RENAISSANCE GEOSCIENCE SERVICES, 879 McQueen Drive, Kamloops, B.C. V2B-7X8
J.E.L. (Leo) Lindinger, P. Geo., FGAC, Consulting Economic Geologist

DIAMOND DRILLING REPORT

ON THE

GYPSY-ROY PROPERTY

MAMIT LAKE AREA

NTS 092I/07W, LAT. 50°, 20',30" N., LONG. 120°, 51'," W.

NICOLA MINING DIVISION

for

TARCO OIL AND GAS LTD.

by

J.E.L. (Leo) Lindinger, P. Geo.

August 10, 1999

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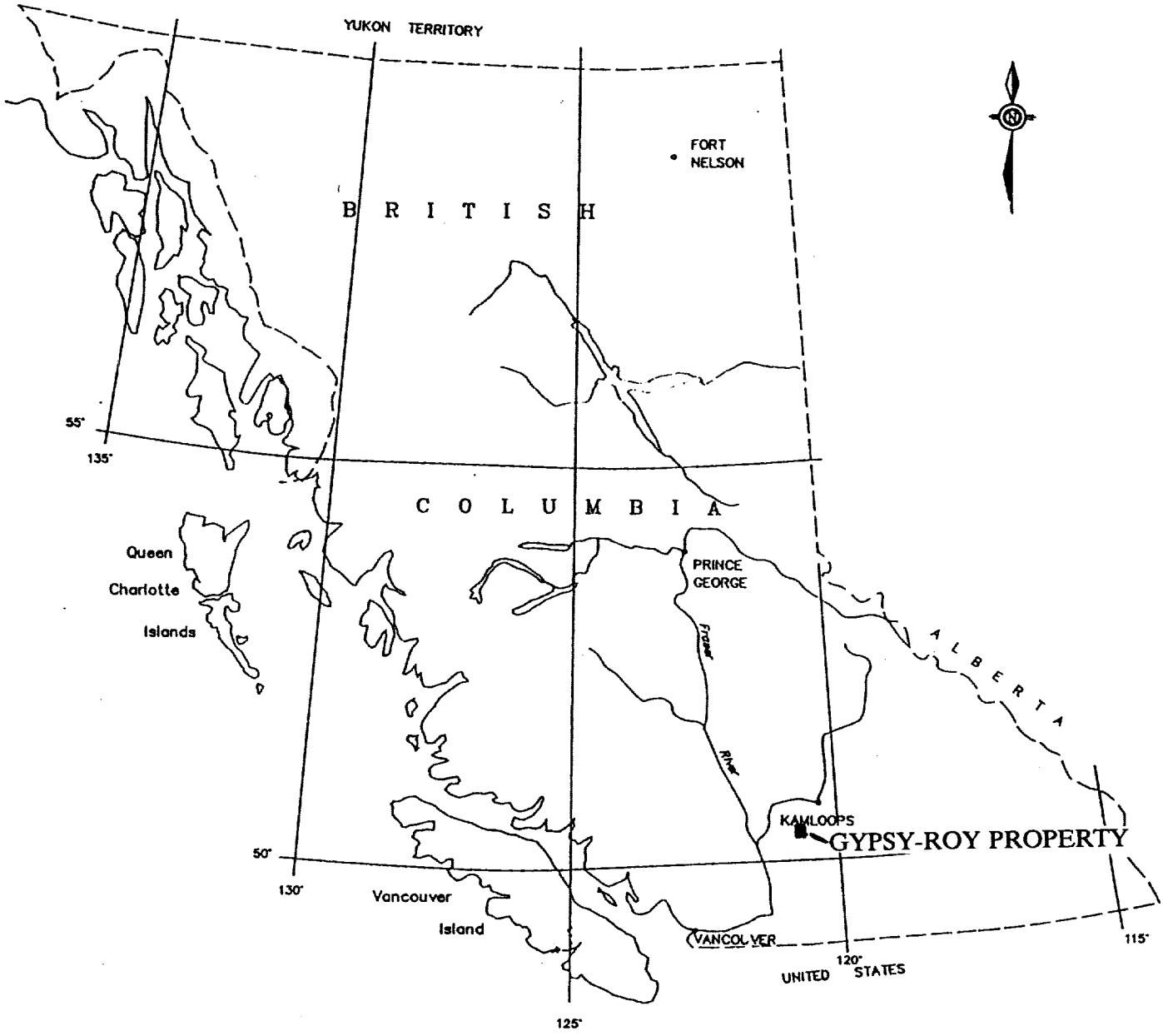
degrees to the east and was abandoned at 23.8 meters. Hole GR-99-04 was collared 127 meters bearing 130 degrees from the assumed location of hole A-2 69-01, and was drilled at -60 degrees due west. Hole GR-99-05 was collared 60.5 meters bearing 252 degrees from A-2 69-01 and was drilled -60 degrees due east.

The drilling encountered dominantly quartz porphyritic monzonitic and monzo-dioritic intrusives and intrusion breccias that are thought to be buried extensions of the Gump Lake Stock that outcrops to the north. Also encountered were finer grained diorite and post monzonite andesitic to basaltic dykes. The diorite may be an early border phase of the Gump Lake Stock. Areas of non brecciated quartz porphyry monzonite that have undergone weak potassic, followed by moderate quartz-epidote-pyrite-black chlorite-magnetite, followed by weak to moderate kaolinitic +/- montmorillanitic stockwork clay alteration host extremely fine grained disseminated and fracture associated chalcopyrite-black copper sulphate mineralization that evidences itself usually after weathering by malachite and azurite staining of the surrounding silicate minerals, in particular plagioclase. The areas of intrusion breccia and dyking have undergone moderate to strong late stage texture destructive quartz-chlorite-pyrite stockwork breccia veining and flooding that overprints the earlier alterations.

30 samples were taken. The samples were analyzed by 24 and 28 element ICP techniques, and for gold. The best copper intersection from hole GR-99-04 was from 105.2 to 108 meters. This intersection returned 164 ppm copper with no anomalous readings in molybdenum, silver and gold. The best results from hole GR-99-05 was from 103.0 to 120.3 meters, an intersection of 17.3 meters grading 235 ppm copper with local weakly anomalous molybdenum, and silver.

Further work is recommended in the area of this drill program, in particular to the northeast of the 1999 drilling. The drilling results of both holes suggest more favourable targets in that direction and coincide with IP anomalies from 1981 Cominco work.

Other exploration targets do exist elsewhere on the property. However further exploration should only follow a thorough evaluation of past exploration results not available in public records. A $200,000.00 phase one program of surface work followed by drilling on the targets defined by this work is recommended. Contingent on the Phase 1 results a $500,000.00 phase 2 program of mostly drilling could be recommended.



Scale 1:10,000,000

100 0 100 200 300 400 Km

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TARCO OIL AND GAS LTD.

GYPSY-ROY PROPERTY

LOCATION MAP

SCALE: AS NOTED	DATE: JUNE 19/98	N.T.S. 092I/07W	DRAWN BY: GEO-COMP	FIGURE: 1

INTRODUCTION

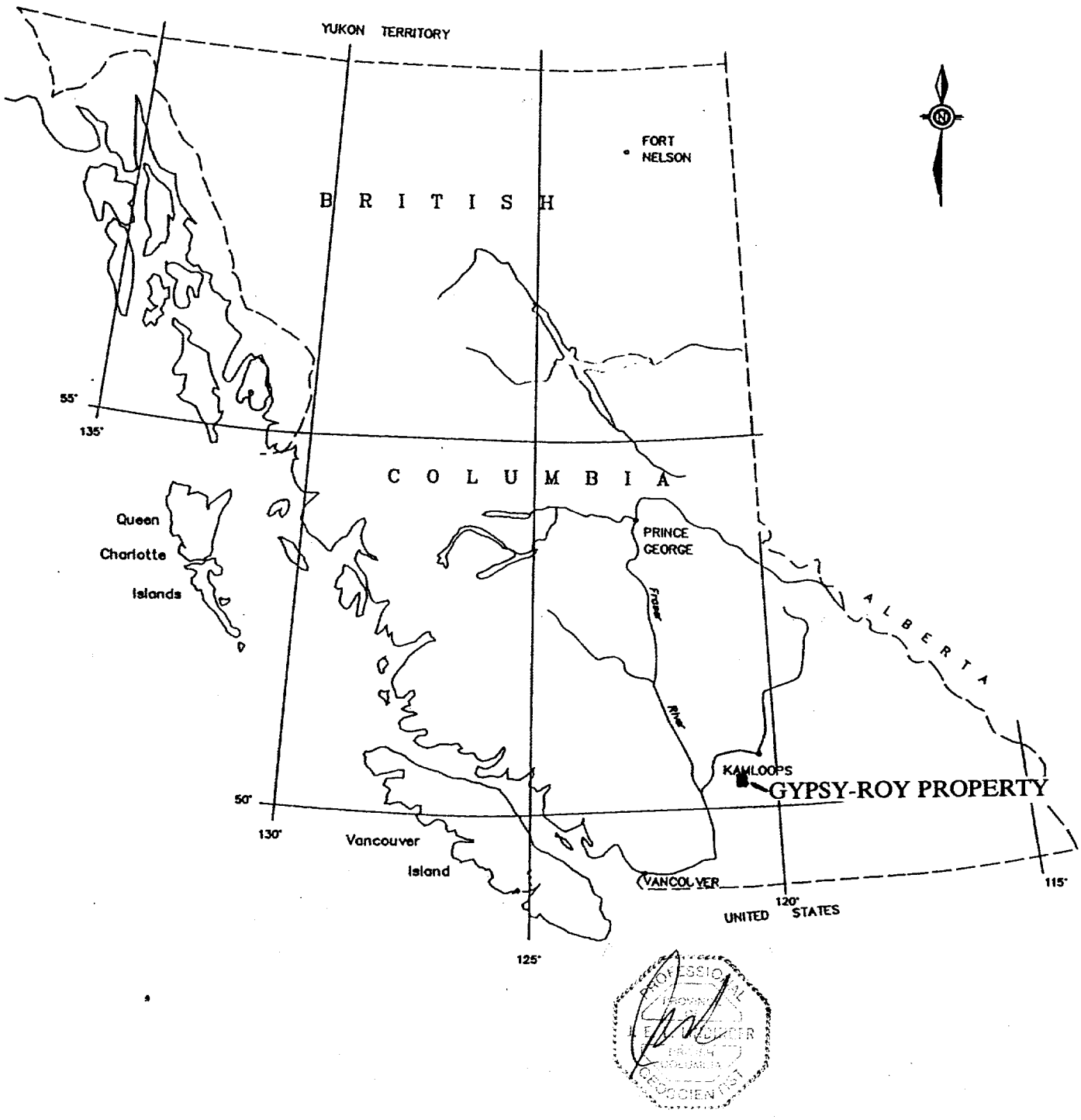
The following report documents the results of a diamond drilling program completed in June 1999 on the Roy 2 mineral claim wholly owned by Tarco Oil and Gas Ltd. The writer was retained by Mr. Mike Hriskevich, President of Alhambra Resources Ltd. which owns Tarco Oil and Gas Ltd. to monitor the diamond drilling, log and sample the core and to complete the following report.

LOCATION AND ACCESS

The Gypsy-Roy property is located on NTS map sheet 092I/07W at Lat. 52°, 20' 30' N., Long. 120°, 51' E., and covers that area between and including Gypsum and Mamit Lakes some 25 km north of Merritt B.C. Access to the property is via numerous old mining and newer logging roads that generally originate from major arteries accessing Merritt. Access to the 1999 drill site was via the Logan Lake-Merritt Highway, then west by roads crossing Guichon Creek immediately north of Mamit Lake. The drill site is about 15 km southwest of Logan Lake.

CLIMATE TOPOGRAPHY AND VEGETATION

The Property is located in the Intermontain Physiographic region. The climate is subcontinental with moderately hot summer and long winters. Snow can last till late May or even early June. Annual precipitation is about 1 meter. The topography is moderately rolling with numerous flat and depressed areas filled with sloughs, ponds and small lakes. On the eastern edge it drops off steeply into the Guichon Creek valley. Elevation ranges from 1000 meters in the Guichon Creek valley to a high of 1,545 meters on Gypsum Mountain. The dominant vegetation is upland fir and spruce with local cedar bush in swampy areas.



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TARCO OIL AND GAS LTD.

GYPSY-ROY PROPERTY

LOCATION MAP

SCALE: AS NOTED	DATE: JUNE 14/98	N.T.S. 092I/07W	DRAWN BY: GEO-COMP	FIGURE: 1

PROPERTY

The Gypsy and Roy Properties comprise the following contiguous mineral claims. The claims are located in the Nicola Mining Division. The claims are 100% owned by Tarco Oil and Gas Ltd.

TABLE 1 - TENURE

NAME	RECORD NO.	# OF UNITS	EXPIRY
GYPSY 1	357015	14	June 28, 2001*
GYPSY 2	357016	20	June 27, 2001*
GYPSY 3	357017	20	June 26, 2001*
ROY 1	359625	20	October 8, 2001*
ROY 2	359626	20	October 8, 2001*
ROY 3	359627	10	October 10, 2001*
ROY 4	359628	10	October 10, 2001*
ROY 5	359629	20	October 10, 2001*
ROY 6	359630	20	October 10, 2001*
total units		154	

The mineral claims cover about 3,500 hectares.

* providing acceptance for assessment credits the work this report documents.

HISTORY

The exploration history on the property is extensive. Numerous small pits and adits date from the turn of the century in efforts to expose high grade copper mineralization. Since the mid 1950's the focus has been on exploring for bulk tonnage porphyry copper deposits. Most of this work was confined to ground geophysics, in particularly induced polarization and ground magnetics, although geochemical, geological, trenching and diamond drilling work was also completed.

Results of these surveys suggest, that rather than large lower grade disseminated copper deposits, smaller but often higher grade copper deposits may provide valid exploration targets on the property.

Specific to the Mamit Lake area, evidence of potentially economic copper mineralization thought to be associated with the southern end of the overburden covered Gump Lake Stock has been known since the 1960's. Interest in the area peaked when Bethlehem Resources Ltd. drilled several holes near Mamit Lake on its west side. One (DDH A-2 69-1) intersected a reported

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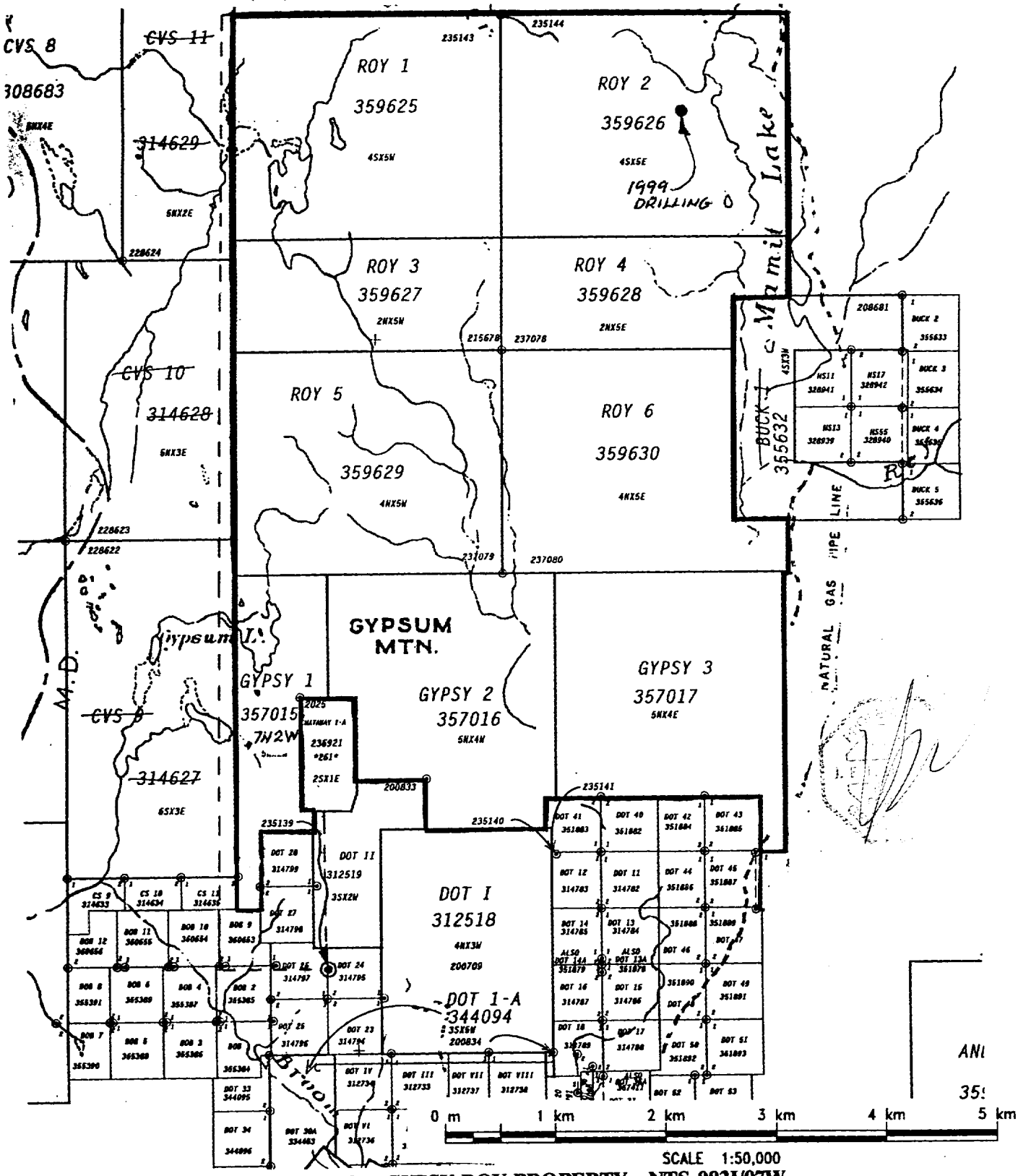

FIGURE 2 - GYPSY-ROY PROPERTY - NTS 092I/07W

CLAIM MAP

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15.2 meters (50 ft.) grading 0.41% copper (Hallof and Goudie, 1972). Another ("DDH 9") on the west shore of Mamit Lake completed by an unknown operator intersected an unreported width grading 0.47% copper (Lindinger 1999). Evidence of several stages of unreported percussion and diamond drilling is found in the area. These programs were completed by Teck Corp. and others, however the results have not been made public (personal observations). Subsequent exploration from 1979 to 1982 was mostly reconnaissance scale ground magnetics, resistivity and induced polarization surveys (Lindinger 1999).

In 1997 Tarco Oil and Gas Ltd. staked the area to cover possible northern extensions of the mineralization encountered on their 51% owned Dot property.

In 1998 Tarco drilled two holes south of Twilight lake in the southwest part of the property. Hole G-98-02 intersected 2.1 meters grading 0.18% copper.

REGIONAL GEOLOGY

The Logan Lake area is located within the Intermontane Superterrane and underlain predominantly by rocks of the Quesnel Terrane island arc volcanics, derived sediments and intrusives of the Upper Triassic Nicola Group. The oldest common lithologies in the area are middle to late Triassic aged calc-alkalic mafic, intermediate and felsic volcanic rocks with interbedded volcanic sediments and reefoid carbonates of the east facing Western Belt of the Nicola Group. Adjacent to, and in fault contact to the east of the Western Belt are the alkaline mafic flows and pyroclastics of the Central Nicola Belt. Further east, also in fault contact are the mafic augite phyric volcaniclastic rocks and derived sediments of the Eastern Nicola Belt. These grade into and partially overlie greywackes, argillites, limestones and alkalic tuffs of the eastern Sedimentary Belt (Moore et. al. 1990, page 5-6).

These rocks have been intruded by coeval to slightly later (earliest Jurassic) calc-alkalic batholithic sized intrusive bodies such as the Wild Horse and Guichon Creek batholiths; and into the eastern and central belt volcanics, plugs, stocks and small batholiths of dominantly alkalic rocks such as the Iron Mask batholith. These intrusive rocks are often host to significant porphyry copper mineralization.

The closest significant examples of these two deposit types are; the world class Highland Valley porphyry copper deposits northwest of Merritt hosted by the calc-alkalic Guichon Creek batholith,

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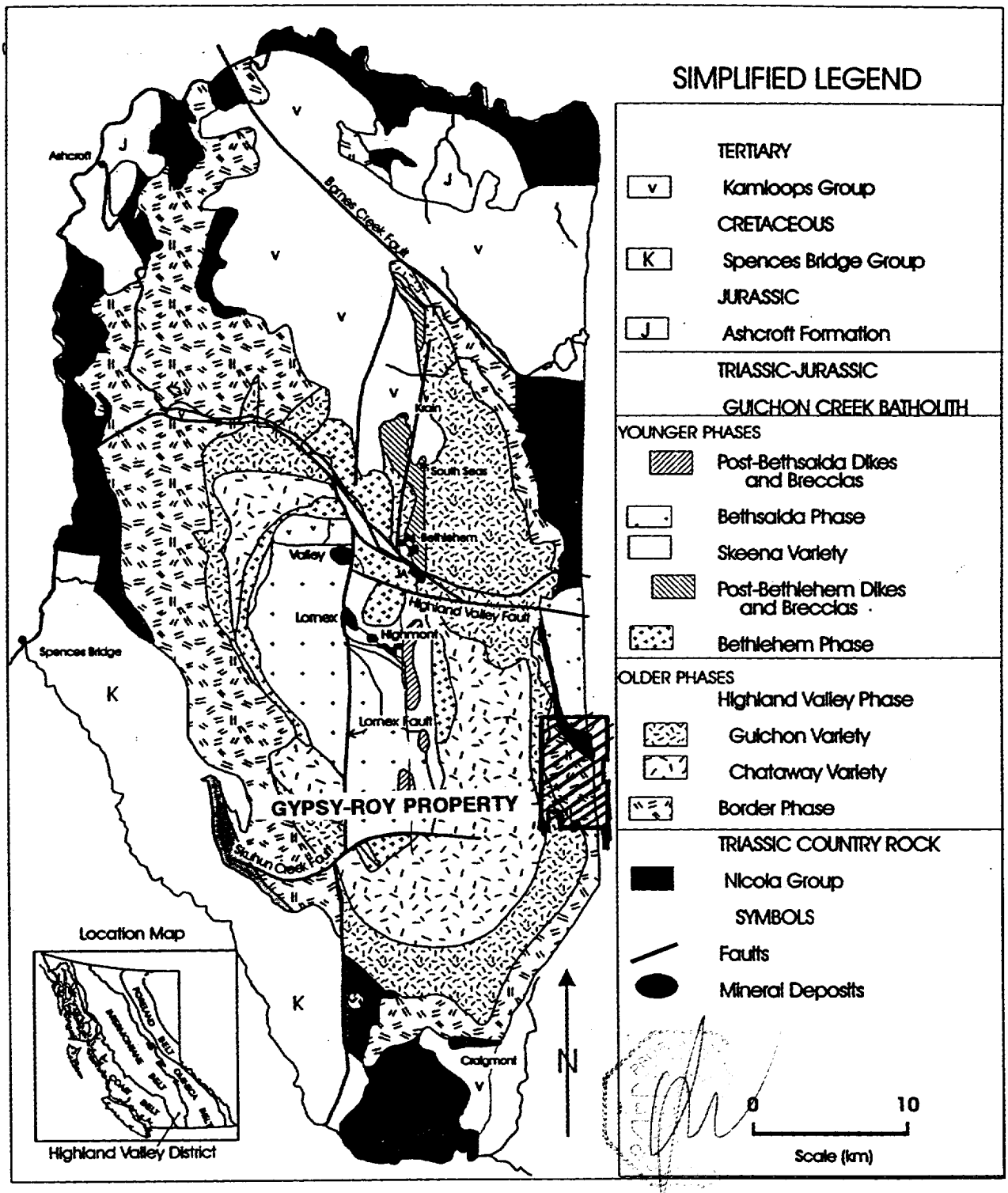

FIG. 3. Location and general geology of the Guichon Creek batholith showing major Highland Valley porphyry copper-molybdenum deposits (modified after McMillan, 1985).

FIGURE 3 - GYPSY-ROY PROPERTY - NTS 092I/07W

REGIONAL GEOLOGY

from Casselman et. al.

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and the Afton and Ajax deposits near Kamloops which are hosted by the alkalic Iron Mask batholith.

Copper +/- molybdenum +/- silver +/- gold mineralization in the Guichon Creek batholith are hosted in and adjacent to the intersection of long lived subvertical north and northwest structures. The numerous porphyry copper deposits found within the batholith in aggregate total over 2 billion tonnes grading in excess of 0.4% copper. The world class Valley deposit itself contained over 800 million tonnes of ore (Casselman, et. al. page 163).

During the mid Jurassic these arc rocks were obducted onto western North America It is believed that the batholith and the overlying volcanics as a block have been tilted to the east resulting in generally east dipping stratigraphy and west dipping formerly vertical structures. The rocks in this area were subjected to a dextral transpressive tectonic regime resulting in northeast directed folding, shearing and southeast striking, southwest dipping thrust faulting (Moore, et. al. 1990, page 5. Wheeler, J.O., and Palmer, A.R., editors. 1992; pages 598-601, 698-700).

Erosion from the mid Jurassic to the early Tertiary exhumed the Nicola rocks to the level where intrusive bodies are now exposed. Cretaceous sinistral transpression? changing to early Tertiary dextral transtensional activity regenerated the existing structures, and generated new dominantly north striking dextral structures, with subordinate northeast and east striking 'basin and range' block faults (Wheeler, J.O., and Palmer, A.R., editors. 1992; pages 598-601, page 663, pages 698-700). This activity created numerous variably shaped fault bound basins now occupied by major drainages such as Guichon Creek and the Coldwater River; and lakes such as Nicola Lake and Stump Lake (Moore, et. al. 1990, pages 5-6. Wheeler, J.O., and Palmer, A.R., editors. 1992; page 600, and personal observations).

Unconformably overlying the Nicola lithologies are Eocene subaerial volcanics and subareal and subaqueous sediments of the Kamloops Group that now tend to occupy fault bound depressions. Remnants of undeformed Miocene "Chilcotin Group" flood basalts are found northeast of Merritt (Moore et. al. 1990 pages 5-6).

Quaternary "Valley" Basalts occur east of Merritt, and in the Quilchena valley 15 km east of Merritt. Pleistocene to Recent accumulations of consolidated and unconsolidated glacial, interglacial and post glacial sediments cover large expanses of the area, particularly south slopes and in basins. This glacial drift varies in thickness from very thin to locally deep.

PROPERTY GEOLOGY

Please refer to Figure 4. The Gypsy-Roy claims cover part of the east side of the multiphased Guichon Creek batholith. The claims are underlain on the east by Nicola Group volcanics, and under most of the claims by various phases of the Guichon Creek batholith. These phases are, from east to west medium grained border phase gabbroic to dioritic, and slightly later medium grained monzodioritic (Guichon Phase) and coarser grained granodioritic (Chataway phase) rocks. In the south and central part of the property a finer grained intrusive, the Dot granodiorite occurs, and a later coarser grained phase called the Dot quartz monzonite is found south and east of Gypsum Lake. A fine grained phase similar in composition to the Chataway phase called the Rex granodiorite occurs east of the Dot-Chataway phases but west of the border phase. Most significant copper deposits in the area appear to be related structures within to the Dot quartz monzonite phase. Near Mamit Lake, a small coarse grained quartz rich granodiorite satellite intrusive called the Gump Lake stock, that is thought to correlate to the latest Bethsaida phase of the Guichon Creek batholith occurs.

These rocks, especially the Nicola, Border, Guichon and Chataway phases in turn have been intruded by dykes of various compositions ranging from aplitic to ultramafic.

In the Gypsum Lake area, smaller, higher grade, oxidized copper deposits are hosted by north and northwest trending steeply (now) west dipping structures. The Dot, Vimy and Aberdeen deposits each contain several hundred thousand to over 1 million tonnes grading to greater than 1% copper, with locally significant silver and gold values.

The following information on the local significant copper deposits is derived from the Ministry of Energy and Mines MINFILE database.

Deposit	Tonnes	Grade % copper	Comments
Aberdeen	?	>1?	no grade or production figures available
Dot	2,930,000	0.50	'northwest zone' only
Vimy (upper)	819,188	0.35	
Vimy (lower)	77	1.20	Production 1925
WIZ (Zone 4)	292,900	1.26	

Granitized Nicola Metasediments

"Gump Lake" Granodiorite Quartz Diorites

Claim Boundary Gypsy - Roy Property

"Diorittized Nicola Volcanics" ??

Chataway Granodiorite??

Del Granodiorite

Border Phase "Quartz Diorite"

"Gump Lake" Granodiorite

"Sterilized Nicola Volcanics"

Lot 1324

Lot 3250

Lot 2400

FIGURE 6
FIGURE 5

Mamit Lake

Border Phase "Quartz Diorite"

Miller Lake

Del Granodiorite

"Diorittized Nicola Volcanics"

"Gump Lake" Granodiorite ?

Border Phase "Quartz Diorite"

Lot 2401

Border Phase "Quartz Diorite"

deep overburden

Lot 3251

Lot 381

Del Granodiorite

Del Granodiorite

Del Granodiorite

Rax Granodiorite (Hybrid Border Phase?)

Chataway Granodiorite

Tertiary Volcanics

Tertiary Volcanics

swamp

Lot 380

Creek

Gulchon

deep overburden

Chataway Granodiorite

Lot 751

Lot 3988

Lot 3982

Del "Quartz Monzonite"

Del "Quartz Monzonite"

Claim Boundary Gypsy - Roy Property

Lot 3986

Lot 1488

Lot 2402

Del "Quartz Monzonite"

Lot 3987

Rax Granodiorite (Hybrid Border Phase?)

Del "Quartz Monzonite"

Del Granodiorite

TARCO OIL AND GAS LTD.

GYPSY - ROY PROPERTY

WEST MAMIT LAKE AREA

NICOLA MINING DIVISION - NTS 92I/7E - 50D25'N, 120D50'W

GYPSY - ROY CLAIMS

LOCAL PHYSIOGRAPHY

GENERALIZED AND SIMPLIFIED GEOLOGY

Figure 4 Aug. 10, 1999 Prepared By Renaissance Geoscience Services

These deposits are hosted by or associated with Dot phase quartz monzonite and granodiorite, fine grained varieties with a similar composition to but which intrude and are slightly later than the Chataway phase, or the by the Chataway phase itself (Sanguinetti, 1972 and MINFILE).
In the Mamit Lake area, there are several intrusive hosted copper occurrences that have had sporadic exploration since the 1960's. Near the postulated south end of the Gump Lake stock immediately west of Mamit Lake are several coincident chargeability-resistivity anomalies that have been partially tested by trenching, and percussion and diamond drilling. Research of historic assessment reports referred to several drill holes from the 1960'S that intersected significant copper. The geophysical surveys indicate that several mineralized north striking zones and at least two major northwest striking zones occur in the area (Lindinger, 1999). The most interesting copper mineralization intersected in the diamond drilling appear close to these the junction of these inferred zones (Lindinger 1999). However exploration in this area has been hampered by thick glacial overburden.
Glacial till sourced from the north covers most of the property and ranges in thickness from a thin cover over 20 meters thick.

1999 DRILLING PROGRAM

The drilling was completed near the west side of Mamit Lake on the Roy 2 claim. The drill holes were collared in reference to the assumed collar location of DDH A-2 69-1 which intersected 15.2 (50 ft.) grading 0.41% copper from 85.35-100.59 meters (280-330 ft.) within a much larger low grade intersection. Apparently gold, silver and other metals were not analyzed for. The assumed location of DDH A-2 69-1 is 370 meters bearing 237 degrees true from the Garthwaite ranch house, and 370 meters bearing 300 degrees from the large corner fence post that is west of a small inlet to swamp on the west side of Mamit Lake (Figure 5).
DDH GR-99-03 was collared 51 meters bearing 252 degrees from the assumed location of DDH A-2 69-1. The hole was angled a -45° at a due east bearing. This hole was abandoned at 78 feet (23.8 m) without reaching bedrock.
Hole GR-99-04 was collared 127 meters bearing 130 degrees from the location of A-2 69-1. This hole was drill due west at a -60 degree angle. The overburden depth was 20.5 meters. From 20.5 to 32.3 meters the hole intersected a medium grained non porphyritic monzonite.

This rock has been weakly potassically altered, with overprinting weak to moderate propylitic (quartz-chlorite-pyrite-magnetite) alteration and possibly later weak argillic (quartz-pyrite-clay) alteration. Trace to locally 0.1% very fine grained chalcopyrite mineralization occurs in hairline linear and irregular fractures. The samples taken were weakly anomalous in copper and silver. Gold and molybdenum did not return any anomalous results except for one sample returning 7 ppm molybdenum. From 32.3 to 103.4 meters is a multiepisodic sequence of quartz porphyritic monzonitic intrusives, monolithic and heterolithic intrusion breccias that have been intruded by fine grained plagioclase porphyritic andesitic dykes. There is also evidence of hydrothermal brecciation. The earlier alteration patterns mentioned above have been overprinted by moderate to strong texturally destructive quartz-pyrite-chlorite and rare tourmaline stockwork and breccia veining and flooding. This section appears unmineralized for copper, however several samples were taken to determine precious metal content. From 103.4 meters to the end of the hole at 127.1 meters a fine grained plagioclase porphyry quartz diorite was intersected. This unit is locally potassically altered with larger zones of silicification and argillic alteration. The argillic alteration often contained montmorillanite and the core swells rapidly when wetted. Traces of fine grained chalcopyrite mineralization were observed from 105.2 to 108 meters. This intersection returned the best copper intersection in the hole, with 164 ppm copper and no anomalous results for molybdenum, silver and gold. From this point the intensity of all types of alteration decreases and no mineralization was noted and the hole was terminated at 127.1 meters.

Drill hole GR-99-05 was collared about 10 meters west south west of DDH GR-99-03 and is 60.5 meters bearing 253 degrees from A-2 69-1. This hole was drilled due east at an angle of -60 degrees. The bedrock was intersected at 25.6 meters. This hole intersected over its entire length a coarse grained quartz porphyritic monzo-diorite. From 30.5 to 79.3 meters several plagioclase porphyry andesite dykes were intersected. As in hole GR-99-04 there was significant late stage quartz-chlorite-pyrite stockwork veining and flooding that overprinted earlier alteration styles. From 94 to 119 and 125.3 to 135.3 meters, the distinctive pyrite-epidote-black-chlorite-magnetite alteration is present as replacements of mafic minerals, and in thin stockwork veinlets. Accompanying this alteration is fracture associated and rare pervasive argillic alteration characterized by silicification and kaolinitic and rarer montmorillanitic clays. Extremely fine

grained copper mineralization accompanies this alteration package and is characterized by malachite staining of weathered drill core in both the propylitic mineral assemblages and argillic altered fractures. Rare very fine grained chalcopyrite is observed. The unweathered copper mineralization is associated with black weakly magnetic 'dustings' disseminated unevenly throughout in the rock, but concentrated near and around the pyrite-epidote-black chlorite aggregates. The best copper intersection was from 103.0 to 120.3 meters, an intersection of 17.3 meters grading 235 ppm copper, with local weakly anomalous molybdenum, and silver. This hole was terminated at 139.3 meters in weakly mineralized and altered rock (refer to Figures 5 and 6 for drill site location, and Figure 7 and 8 for detailed drill information).

RESULTS

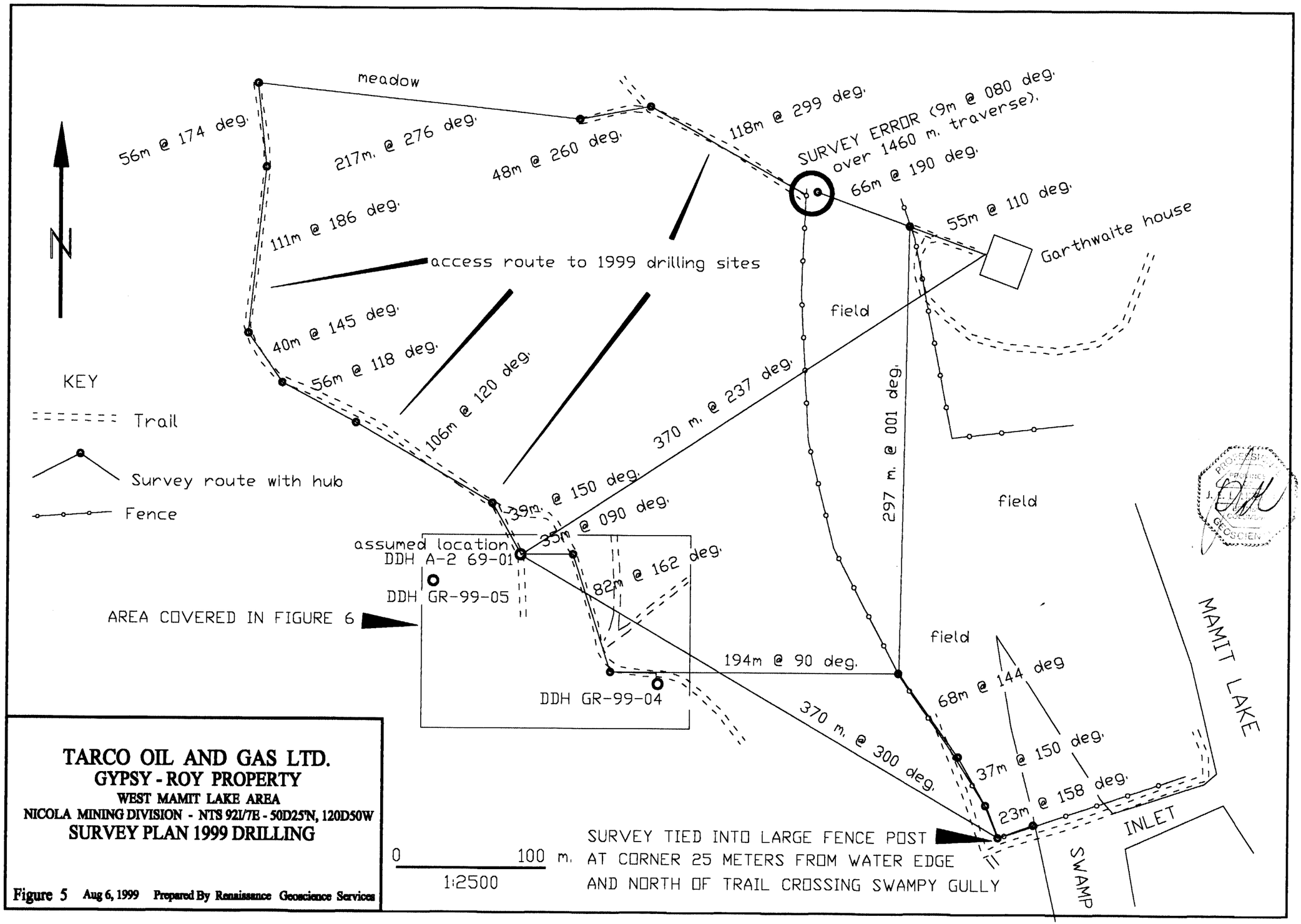
30 samples of drill core were submitted analyses at Ecotech Laboratories Ltd. of Kamloops B.C. All samples were analyzed for gold. Seven samples were analyzed for 28 elements using standard induced coupled plasma techniques. 23 samples were analyzed using a 24 element total digestion technique from which potassium and sodium ratios could be determined, in addition to base metals and silver.

Most samples returned weakly anomalous results for copper, locally silver and molybdenum. Results are tabulated below. Intervals are in meters.

TABLE 2 - DRILLING AND ANALYTICAL RESULTS

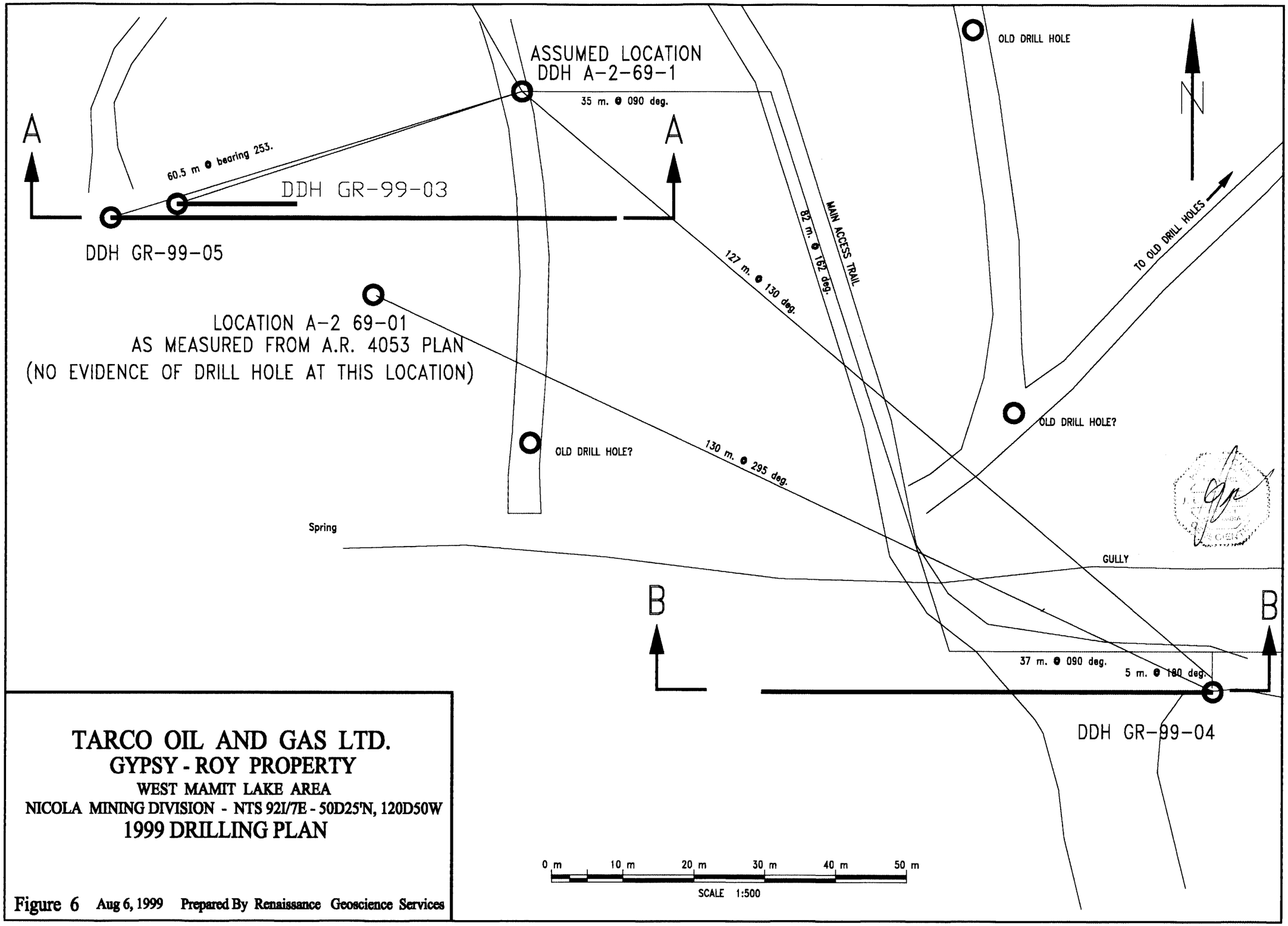
Hole #	from	to	width	TAG #	Cu ppm	Mo ppm	Ag ppm	Au ppb
GR-99-04	20.5	23.5	3.0	94701	20	<1	2.0	5
GR-99-04	23.5	26.5	3.0	94702	26	<1	<0.2	<5
GR-99-04	26.5	29.7	3.2	94703	28	<1	<0.2	<5
GR-99-04	29.7	32.3	2.6	94704	22	<1	<0.2	5
GR-99-04	32.3	35.5	3.2	94705	86	<1	<0.2	5
GR-99-04	35.5	38.7	3.2	94706	17	3	0.6	5
GR-99-04	38.7	40.9	2.2	94707	20	7	0.2	5
GR-99-04	40.9	44.5	3.6	94708	17	4	1.2	<5

Hole #	from	to	width	TAG #	Cu ppm	Mo ppm	Ag ppm	Au ppb
GR-99-04	44.5	48.4	3.9	94709	6	4	0.4	5
GR-99-04	81.4	84.4	3.0	94710	6	2	<0.2	5
GR-99-04	86.3	87.5	1.2	94711	28	7	0.6	5
GR-99-04	105.2	108.0	2.8	94712	164	1	<0.2	10
GR-99-05	41.0	44.0	3.0	94713	23	3	0.4	5
GR-99-05	94.0	95.0	1.0	94714	10	<1	<0.2	5
GR-99-05	95.0	97.0	2.0	94715	18	<1	<0.2	5
GR-99-05	97.0	100.0	3.0	94716	23	<1	<0.2	5
GR-99-05	100.0	103.0	3.0	94717	29	<1	<0.2	5
GR-99-05	103.0	106.0	3.0	94718	120	<1	<0.2	5
GR-99-05	106.0	109.0	3.0	94719	210	<1	<0.2	5
GR-99-05	109.0	112.0	3.0	94720	216	<1	<0.2	10
GR-99-05	112.0	115.0	3.0	94721	296	2	<0.2	5
GR-99-05	115.0	118.0	3.0	94722	273	<1	<0.2	5
GR-99-05	118.0	119.3	1.3	94723	264	<1	<0.2	5
GR-99-05	119.3	120.3	1.0	94724	370	2	<0.2	5
GR-99-05	124.3	125.3	1.0	94725	60	<1	<0.2	5
GR-99-05	125.3	127.7	2.4	94726	64	<1	<0.2	5
GR-99-05	127.7	130.1	2.4	94727	19	<1	<0.2	5
GR-99-05	130.1	133.2	3.1	94728	12	<1	<0.2	5
GR-99-05	133.2	136.2	3.0	94729	52	<1	<0.2	5
GR-99-05	136.2	139.3	3.1	94730	12	<1	<0.2	5



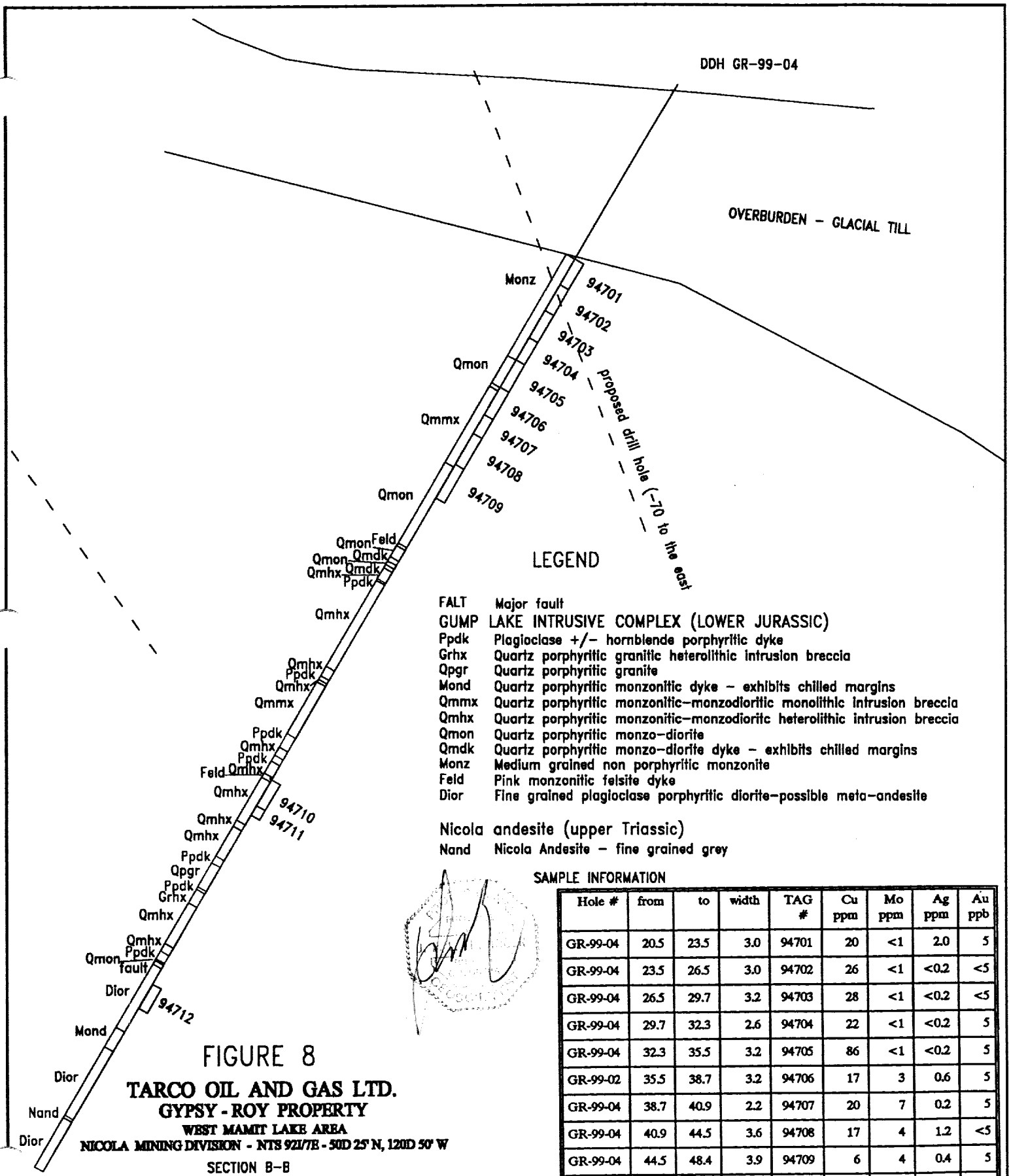
TARCO OIL AND GAS LTD.
GYPSY - ROY PROPERTY
WEST MAMIT LAKE AREA
NICOLA MINING DIVISION - NTS 92I/7E - 50D25'N, 120D50W
SURVEY PLAN 1999 DRILLING

Figure 5 Aug 6, 1999 Prepared By Renaissance Geoscience Services



TARCO OIL AND GAS LTD.
GYPSY - ROY PROPERTY
WEST MAMIT LAKE AREA
NICOLA MINING DIVISION - NTS 92I/7E - 50D25'N, 120D50W
1999 DRILLING PLAN

Figure 6 Aug 6, 1999 Prepared By Renaissance Geoscience Services



LEGEND

FALT	Major fault

GUMP LAKE INTRUSIVE COMPLEX (LOWER JURASSIC)

Ppdk	Plagioclase +/- hornblende porphyritic dyke
Grhx	Quartz porphyritic granitic heterolithic intrusion breccia
Qpgr	Quartz porphyritic granite
Mond	Quartz porphyritic monzonitic dyke - exhibits chilled margins
Qmmx	Quartz porphyritic monzonitic-monzodioritic monolithic intrusion breccia
Qmhx	Quartz porphyritic monzonitic-monzodioritic heterolithic intrusion breccia
Qmon	Quartz porphyritic monzo-diorite
Qmdk	Quartz porphyritic monzo-diorite dyke - exhibits chilled margins
Monz	Medium grained non porphyritic monzonite
Feld	Pink monzonitic felsite dyke
Dior	Fine grained plagioclase porphyritic diorite-possible meta-andesite

Nicola andesite (upper Triassic)

Nand	Nicola Andesite - fine grained grey

SAMPLE INFORMATION

Hole #	from	to	width	TAG #	Cu ppm	Mo ppm	Ag ppm	Au ppb
GR-99-04	20.5	23.5	3.0	94701	20	<1	2.0	5
GR-99-04	23.5	26.5	3.0	94702	26	<1	<0.2	<5
GR-99-04	26.5	29.7	3.2	94703	28	<1	<0.2	<5
GR-99-04	29.7	32.3	2.6	94704	22	<1	<0.2	5
GR-99-04	32.3	35.5	3.2	94705	86	<1	<0.2	5
GR-99-02	35.5	38.7	3.2	94706	17	3	0.6	5
GR-99-04	38.7	40.9	2.2	94707	20	7	0.2	5
GR-99-04	40.9	44.5	3.6	94708	17	4	1.2	<5
GR-99-04	44.5	48.4	3.9	94709	6	4	0.4	5
GR-99-04	81.4	84.4	3.0	94710	6	2	<0.2	5
GR-99-04	86.3	87.5	1.2	94711	28	7	0.6	5
GR-99-04	105.2	108.0	2.8	94712	164	1	<0.2	10

FIGURE 8

TARCO OIL AND GAS LTD.

GYPSY - ROY PROPERTY

WEST MAMIT LAKE AREA

NICOLA MINING DIVISION - NTS 92I/7E - 50D 25' N, 120D 50' W

SECTION B-B

GEOLOGY, SAMPLE NUMBERS AND ANALYTICAL RESULTS

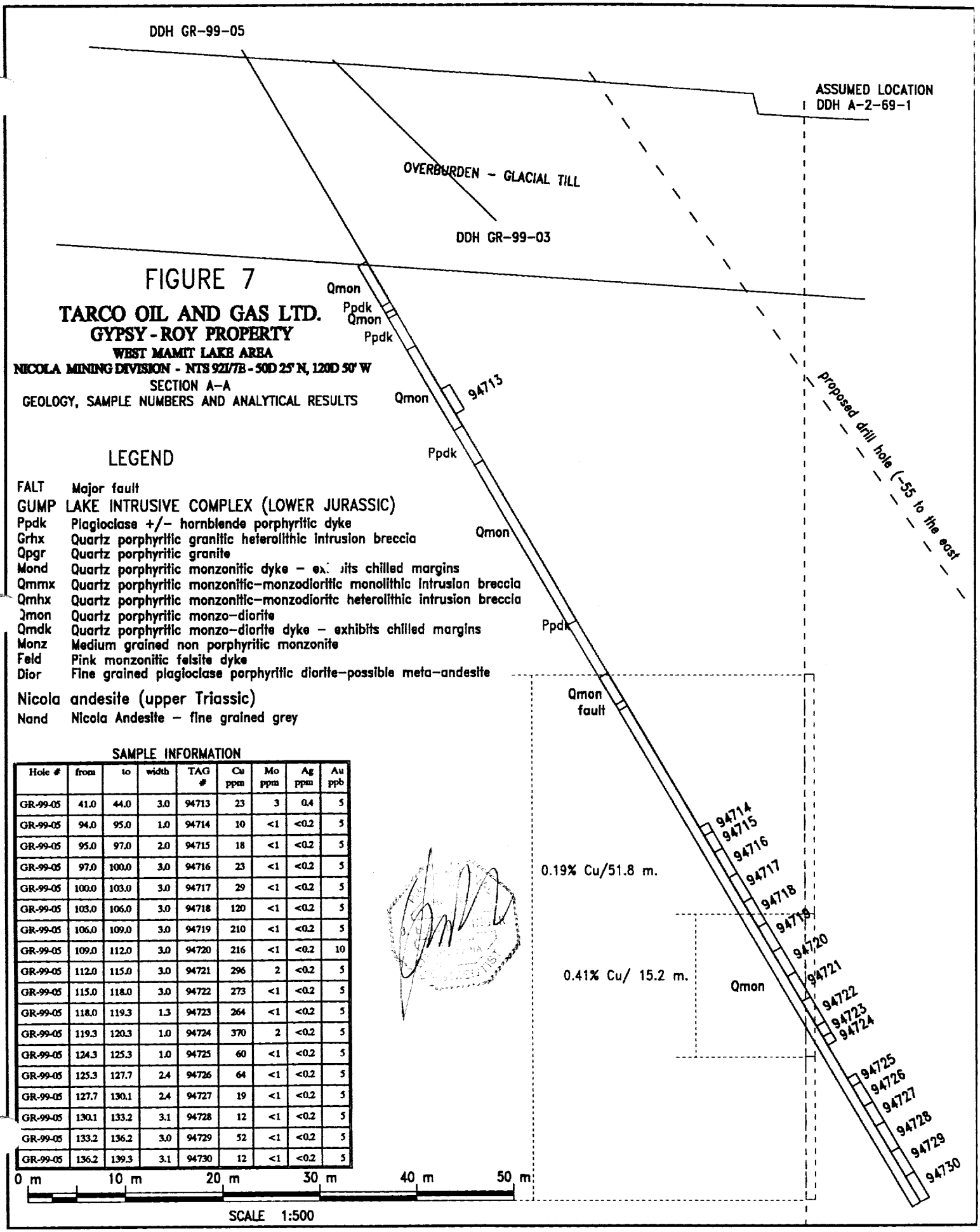


FIGURE 7

TARCO OIL AND GAS LTD.
GYPSY - ROY PROPERTY
WEST MAMIT LAKE AREA
NICOLA MINING DIVISION - NTS 92I/7E - 50D 25' N, 120D 50' W
SECTION A–A
GEOLOGY, SAMPLE NUMBERS AND ANALYTICAL RESULTS

LEGEND

FALT Major fault

GUMP LAKE INTRUSIVE COMPLEX (LOWER JURASSIC)

Ppdk Plagioclase +/– hornblende porphyritic dyke
Grhx Quartz porphyritic granitic heterolithic intrusion breccia
Qpgr Quartz porphyritic granite
Mond Quartz porphyritic monzonitic dyke – exhibits chilled margins
Qmmx Quartz porphyritic monzonitic–monzodioritic monolithic intrusion breccia
Qmhx Quartz porphyritic monzonitic–monzodioritic heterolithic intrusion breccia
Qmon Quartz porphyritic monzo–diorite
Qmdk Quartz porphyritic monzo–diorite dyke – exhibits chilled margins
Monz Medium grained non porphyritic monzonite
Feld Pink monzonitic felsite dyke
Dior Fine grained plagioclase porphyritic diorite–possible meta–andesite

Nicola andesite (upper Triassic)

Nand Nicola Andesite – fine grained grey

SAMPLE INFORMATION

Hole #	from	to	width	TAG #	Cu ppm	Mo ppm	Ag ppm	Au ppb
GR-99-05	41.0	44.0	3.0	94713	23	3	0.4	5
GR-99-05	94.0	95.0	1.0	94714	10	<1	<0.2	5
GR-99-05	95.0	97.0	2.0	94715	18	<1	<0.2	5
GR-99-05	97.0	100.0	3.0	94716	23	<1	<0.2	5
GR-99-05	100.0	103.0	3.0	94717	29	<1	<0.2	5
GR-99-05	103.0	106.0	3.0	94718	120	<1	<0.2	5
GR-99-05	106.0	109.0	3.0	94719	210	<1	<0.2	5
GR-99-05	109.0	112.0	3.0	94720	216	<1	<0.2	10
GR-99-05	112.0	115.0	3.0	94721	296	2	<0.2	5
GR-99-05	115.0	118.0	3.0	94722	273	<1	<0.2	5
GR-99-05	118.0	119.3	1.3	94723	264	<1	<0.2	5
GR-99-05	119.3	120.3	1.0	94724	370	2	<0.2	5
GR-99-05	124.3	125.3	1.0	94725	60	<1	<0.2	5
GR-99-05	125.3	127.7	2.4	94726	64	<1	<0.2	5
GR-99-05	127.7	130.1	2.4	94727	19	<1	<0.2	5
GR-99-05	130.1	133.2	3.1	94728	12	<1	<0.2	5
GR-99-05	133.2	136.2	3.0	94729	52	<1	<0.2	5
GR-99-05	136.2	139.3	3.1	94730	12	<1	<0.2	5

CONCLUSIONS

The drilling program intersected monzonite and quartz porphyritic monzo-diorite intrusives, monolithic and heterolithic intrusion breccias thought to be related to the Gump Lake stock exposed north of the exploration area. The rocks intrude Upper Triassic Nicola Volcanics and fine grained diorites of unknown affinity that may represent fine grained border phase of the Guichon Creek batholith or Gump Lake stock. Intruding the quartz monzodiorite are numerous fine grained plagioclase +/- hornblende or biotite porphyritic andesitic dykes.

Multiphased alteration is extensive and significant. The earliest phase appears to be a weak to locally moderate potassic flooding of the diorite and monzonitic rocks. This alteration style is found in both holes GR-99-04 and GR-99-05. In hole GR-99-04 weak chalcopyrite mineralization is associated with this alteration style and is found as very fine grains in biotite-pyrite-magnetite +/- quartz veinlets. The best copper grade intersected was in a epidote-magnetite-clay altered section of fine grained plagioclase porphyry diorite from 105.2 to 108 meters. This intersection returned 164 ppm copper with no anomalous readings in molybdenum, silver and gold.

Following the weak potassic alteration phase in hole GR-99-05 is a distinctive pyrite-epidote-black chlorite-magnetite propylitic alteration. This mineral assemblage, replaces relict mafic minerals and occurs in hairline veins and fractures. Copper mineralization is associated with this assemblage and is associated with weakly magnetic black 'dustings' that exhibit malachite and azurite staining when slightly weathered. Rare extremely fine grained chalcopyrite was observed. It is possible that the bulk of the copper mineralization may be chalcocite. Overprinting this alteration is a weak to moderate argillic (clay) alteration that also hosts extremely fine grained copper mineralization associated with an apparently non magnetic mineral assemblages. The style of alteration and mineralization in hole GR-99-05 suggest that the drilling has penetrated the possible outer and upper margins of a porphyry copper system that may be centered to the east and at depth. Indications in hole GR-99-04 also suggest that a center for copper mineralization may be east of the drill hole. Chargeability response from the 1981 Cominco work (AR 10139) indicate a north trending zone that jogs to the southeast in the area of drilling before continuing south. The central axis of this anomaly is 50 to 100 meters east of the drilling.

The fine grained andesite dykes appear to post date the copper mineralization and its associated alteration.

Locally overprinting the earlier alteration phases, and concentrated in sections that are intruded by the fine grained andesite dykes that themselves tend to intrude intrusion breccia bodies is moderate to intense quartz-pyrite-chlorite and rare tourmaline stock work and breccia vein and flooding. This alteration is texturally destructive. Ragged open space voids imply explosive hydrobrecciation. The chaotic intrusion breccias with evidence of chilled margins, flow banded sections, fine grained flow banded fragments, large broken quartz phenocrysts exceeding 2 cm long, and open space hydrobrecciated voids within the monzonite that are intruded by the extensively altered andesitic dykes suggest a coeval resurgent intrusive event in an area of high fluid flow where the andesite dykes intruded the still cooling monzonites under low confining pressures, and within an already well developed dominantly m[illegible]oric? hydrothermal system. These bodies will tend to focus near the intersection of large structural breaks in or adjacent to cooling intrusive bodies. This appears to be is the situation in some areas at Mamit Lake. Any pre-existing copper mineralization within these areas is often removed.

TABLE 3 - EXPENDITURES

Expense Item	rate	days-km-ft	misc	Total Cost
Head office administration - 10% of incurred field expenditures.				$ 2,370.58
Preparatory surveys- airphoto study	$ 347.75	4.8		$ 1,669.20
Vehicle trip preparatory surveys	$ 58.85	5		$ 294.25
Drilling - including mobilization	$ 15.00	952.00	$798.00	$ 15,078.00
Analyses	$ 27.02	30	-42.27	$ 768.26
Supervision				
H. Pederson - project supervisor	$ 400.00	3	$/day	$ 1,200.00
H Pederson travel	$ 0.50	1200		$ 600.00
J.E.L. Lindinger, P.Geo - site geologist	$ 347.75	5	$/day	$ 1,738.75
Core Splitting - travel time	$ 133.75	3		$ 401.25
Vehicle Lindinger	$ 58.85	8	92	$ 562.80
Accommodation - Merritt	$ 90.00	3	$/day	$ 270.00
Communications				$ 80.00
Report	$ 347.75	3		$ 1,043.25
Field expenditures incurred (excluding Head office administration)				$ 23,705.76
Portable Assessment Credit				$ 7,110.00
Total applied for Assessment				$ 30,815.76

RECOMMENDATIONS

A drill hole near the west side of Mamit Lake completed by Bethlehem Resources Ltd. in 1969 intersected anomalous to subeconomic grades of copper mineralization on what is now the Roy 2

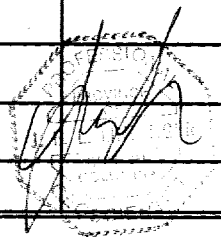
claim. The best intersection was 50 feet (15.24 meters) grading 0.41% copper within a wider intersection of 170 feet (51.83 m.) grading 0.19% copper (Hallof, 1972). There is no evidence that gold, silver or molybdenum were analyzed for.

The 1999 drilling program was an attempt to duplicate and enlarge this reported mineralization. These drill holes intersected weakly to only moderately anomalous copper mineralization. The style of alteration associated with the copper mineralization is suggestive of the outer margins of a porphyry copper deposit. Results from past programs indicate more favourable geophysical responses to the east and possibly north of the current drilling. In the immediate area of this program the depth of overburden renders drilling as the only effective exploration tool. Future drill programs could use reverse circulation drilling to minimize costs until significant mineralization is intersected.

Further work on much of the property is recommended with multi-phased target development of targets outlined from the recent property compilation. Much of this work would be reestablishing the target areas by new more favourably oriented grids, and redefining and improving the targets with new geophysical, geological and geochemical programs. Drilling testing these targets could follow. A $200,000.00 phase 1 program incorporating the above mentioned items is proposed.

TABLE 4 - PROPOSED EXPENDITURES

Geological mapping, sampling			$ 8,000.00
Location and redefinition of past anomalies	Geophysics	Geochemistry	$ 40,000.00
Drill testing (Phase 1)	1500 M	@$60.00 per meter	$ 90,000.00
Analytical costs - drilling - rock sampling	400 samples	@$28.00 per sample	$ 11,200.00
Supervision and Personnel			$ 20,000.00
Accommodation and food			$ 10,000.00
Report			$ 3,000.00
Subtotal			$ 182,200.00
Contingency @10%			$ 18,220.00
Total program			$ 200,420.00



Contingent on these results a $500,000.00 Phase 2 program comprising mostly drilling of any partially delineated mineralized zones would be proposed.

SELECTED LIST OF REFERENCES

Alhambra Resources Ltd. 1997: Technical Report on the Dot Copper Porphyry Project, June-October 1997. 2 pages, plus attachments. Unpublished company report.

Casselman M.J. et. al. 1995: Highland Valley porphyry copper deposits near Kamloops, British Columbia: A review and update with emphasis on the Valley deposit. pp 161-191, in Canadian Institute of Mining, Metallurgy and Petroleum Special Volume 46. Schroeter T.G. Editor.

Corbet, G.J. and Leach, T.M.: S.W. Pacific Rim Au/Cu Systems, Structure, Alteration and Mineralization. University of British Columbia Mineral Deposits Research Unit Short Course #17 150 pages.

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Jackisch, I. 1981: Geophysical Report on an Induced Polarization Survey, Gump Property, Mamit Lake Area. for Cominco Ltd. 3 pages plus attachments. EMPR Assessment Report #10139.

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Meyer, M, 1968: Report on Geological Survey of the Chataway Exploration Co. Ltd. (N.P.L.) Property, for King Resources Ltd. 31 pages plus attachments. B.C. EMPR assessment report # 1790.

Ministry of Mines and Energy; Minfile Database; ABERDEEN, Minfile occurrence 092ISE024.

Ministry of Mines and Energy; Minfile Database; BUCK, Minfile occurrence 092ISE065.

Ministry of Mines and Energy; Minfile Database; TDM, Minfile occurrence 092ISE153.

Ministry of Mines and Energy; Minfile Database; VIMY, Minfile occurrence 092ISE023.

Ministry of Mines and Energy; Minfile Database; WIZ, Minfile occurrence 092ISE063.

Moore J.M. et al. 1990; Nicola Lake Region, Geology and Mineral Deposits. 30 pp. BC-EMPR Open File 1990-2.

Wheeler, J.O., and Palmer, A.R., editors. 1992; Geology of the Cordilleran Orogen in Canada. Geological Survey of Canada, Geology of Canada #4, Geology of North America Volume G2. 844 pages.

STATEMENT OF QUALIFICATIONS

I, J E. L.(Leo) Lindinger, hereby do certify that:

I am a graduate of the University of Waterloo (1980) and hold a BSc. degree in honours Earth Sciences.

I have been practicing my profession as an exploration and mine geologist continually for the past 20 years.

I am a fellow in good standing with the Geological Association of Canada (1987).

I am a registered member, in good standing as a Professional Geoscientist with the Association of Professional Engineers and Geoscientists of the Province of British Columbia (1992).

I have a no interest, material or otherwise in the Gypsy and Roy Claims, Alhambra Resources Ltd. and Tarco Oil and Gas Ltd., nor do I expect to have any.

The observations and conclusions reached in the report are based in part on visual examination of some of the rock and mineralized exposures on the property, detailed examination and sampling of the diamond drill core from the 1999 program,, and from examination of extant assessment and internal company reports covering various parts of this and adjacent mineral properties.

J.E.L.(Leo) Lindinger, P.Geo.

RENAISSANCE GEOSCIENCE SERVICES, 879 McQueen Drive, Kamloops, B.C. V2B-7X8
J.E.L. (Leo) Lindinger, P. Geo. , FGAC, Consulting Economic Geologist

APPENDIX 1 - ANALYTICAL RESULTS

Ph/Fax 250-554-6887, AutoTel/Fax 250-371-9961, Cellular 250-319-0717

ECO-TECH LABORATORIES LTD.

TARCO OIL & GAS LTD.

ICP CERTIFICATE OF ANALYSIS AK 99-211

"TOTAL DIGESTION"

Et #.	Tag #		Ag	Al %	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	K %	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sr	Ti %	V	W	Y	Zn
QC DATA:																										
Resplit:																										
1	94701	10	1.8	3.71	620	15	1.78	<1	7	140	17	2.00	1.63	0.56	362	<1	2.73	10	480	32	182	0.26	57	<10	40	27
Repeat:																										
1	94701	5	1.8	3.66	635	10	1.76	<1	7	149	17	2.10	1.70	0.59	363	<1	2.80	10	500	40	183	0.26	58	<10	47	28
10	94710	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	94719	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20	94720	-	<0.2	2.75	205	<5	1.42	<1	31	125	222	1.43	1.40	0.47	279	<1	2.87	5	400	22	174	0.18	37	<10	31	17
Standard:																										
STSD-1			0.6	4.58	625	20	2.62	<1	15	66	38	4.69	1.02	1.36	3310	<1	1.37	26	1750	42	180	0.42	98	<10	60	171
STSD-2			<0.2	7.58	530	25	2.86	<1	18	110	46	5.11	1.68	1.90	710	10	1.30	60	1320	66	405	0.47	106	<10	42	249
STSD-3			0.2	4.84	1425	15	2.35	1	16	78	41	4.33	1.60	1.30	2020	5	1.14	32	1710	42	250	0.39	141	<10	46	202
STSD-4			<0.2	6.14	1945	25	2.74	<1	13	92	66	4.09	1.20	1.28	1400	<1	2.07	32	960	20	365	0.42	110	<10	32	95

ECO-TECH LABORATORIES LTD.
Frank J. Pezzotti, A.Sc.T.
B.C. Certified Assayer

df226T
XLS/99

9-Jul-99

ECO-TECH LABORATORIES LTD.
10041 East Trans Canada Highway
KAMLOOPS, B.C.
V2C 6T4

Phone: 250-573-5700
Fax : 250-573-4557

ICP CERTIFICATE OF ANALYSIS AK 99-211

TARCO OIL & GAS LTD.
501A-1300 8 STREET S.W.
CALGARY, ALBERTA
T2R 1B2

ATTENTION: MIKE HRISKEVICH

No. of samples received: 30
Sample type: Core
PROJECT #: 031-99
SHIPMENT #: 99-01
Samples submitted by: Leo Lindinger

Values in ppm unless otherwise reported

Et #.	Tag #	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn
6	94706	0.6	0.51	<5	55	<5	0.52	<1	10	88	17	1.50	<10	0.32	157	3	0.04	<1	620	<2	<5	<20	4	<0.01	<10	7	<10	4	3
7	94707	0.2	0.66	<5	60	<5	0.42	<1	10	75	20	1.59	<10	0.48	183	7	0.04	<1	890	<2	<5	<20	2	<0.01	<10	15	<10	7	5
8	94708	1.2	0.59	<5	80	<5	0.38	<1	6	96	17	1.26	<10	0.38	148	4	0.04	1	650	2	<5	<20	6	<0.01	<10	14	<10	8	6
9	94709	0.4	0.54	<5	20	<5	0.31	<1	12	55	6	2.95	<10	0.37	125	4	0.03	<1	480	4	<5	<20	7	<0.01	10	4	<10	9	9
10	94710	0.2	0.76	<5	60	<5	0.72	<1	11	81	26	1.69	<10	0.75	364	5	0.05	1	470	<2	10	<20	19	<0.01	<10	20	<10	10	11
11	94711	0.6	0.90	<5	85	<5	1.56	<1	9	90	17	1.27	<10	1.16	532	7	0.04	<1	600	<2	15	<20	19	<0.01	<10	18	<10	21	8
12	94712	<0.2	1.41	<5	430	<5	1.72	<1	8	38	164	2.94	<10	0.98	541	1	0.09	<1	940	<2	10	<20	88	0.06	<10	65	<10	45	35
QC DATA:																													
Repeat: 10	94710	<0.2	0.78	<5	65	<5	0.74	<1	11	81	29	1.72	<10	0.77	366	5	0.05	2	500	<2	10	<20	18	<0.01	<10	20	<10	9	11
Standard: GEO'99		1.2	1.70	85	150	<5	1.87	<1	20	64	81	3.60	<10	0.94	668	<1	0.02	23	690	20	5	<20	60	0.10	<10	72	<10	10	66

ECO-TECH LABORATORIES LTD.
Frank J. Pezzotti, A.Sc.T.
B.C. Certified Assayer

df/211
XLS/99

RENAISSANCE GEOSCIENCE SERVICES, 879 McQueen Drive, Kamloops, B.C. V2B-7X8
J.E.L. (Leo) Lindinger, P. Geo., FGAC, Consulting Economic Geologist

APPENDIX II - DIAMOND DRILL LOGS

Ph/Fax 250-554-6887, AutoTel/Fax 250-371-9961, Cellular 250-319-0717

DIAMOND DRILL HOLE TITLE PAGE

125 METERS BEARING 136° FROM ASSUMED LOC. A-2-69-1

PROJECT GYPSY ROY ZONE MAMIT CENTRAL

DRILL HOLE GR-99-04 SIZE NQ

LOCATION	NORTH	EAST	ELEV
COLLAR	BEARING 270	DIP 60	DEPTH 127.1m (417 FT)

DATES DRILLED JUNE 23 1999 TO JUNE 24 1999

DATES LOGGED JUNE 24 1999 TO JUNE 28, 1999

LOGGED BY L. LINDINGER

SAMPLED BY L. LINDINGER

TESTS	at	Bearing	Dip
	at	Bearing	Dip
	at	Bearing	Dip
	at	Bearing	Dip

CAPSULE GEOLOGY

0 - 20.5 CASING NO RECOVERY.

20.5 - 20.8 TILL ROCK

20.5 - 35.9 MONZONITE - WEAK POTASSIC ALTERATION OVER PRINTED BY ARGILLIC ALTERATION. COPPER MINERALIZATION AS CPY IN HAIRLINE FRACTURES.

SAMPLES

94701	FROM 20.5	TO 23.5	WIDTH 3.0
94702	23.5	26.5	3.0
94703	26.5	29.7	3.2
94704	29.7	32.3	2.6
94705	32.3	35.5	3.2
94706	35.5	38.7	3.2
94707	38.7	40.9	2.2
94708	40.9	44.5	3.6
94709	44.5	48.4	3.9
94710	81.4	84.4	3.0
94711	86.3	87.5	1.2
94712	105.2	108.0	2.8 MONZONITIC-GRANITIC

35.9 - 44.8 - HETEROLITHIC INTRUSION BRECCIA CROSSCUT BY FINE GRAINED FELDSPAR PORPHYRY DYKES. STRONG QUARTZ - PYRITE - KAOLINITE OVERPRINTED BY QUARTZ - CHLORITE - PYRITE STOCKWORK VEINING AND FLOODING.

-44.8 - 57.1 QUARTZ MONZONITE - ALTERED & DYKED AS ABOVE

-57.1 - 103.4 - QUARTZ MONZONITIC INTRUSION BRECCIAS - ALT AS ABOVE

-103.2 - FINE GRAINED DIORITE, MINOR MONZONITE

-127.1 END OF HOLE

PROJECT GYPSY - ROY HOLE # GA-99-04 PAGE 1 OF 18

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Bio	Py	sil	Qtz vn	pot
0	20.5	CASE		CASING - NO RECOVERY										
				(NOTE) MINERALIZED PYRITE (TRACE BELOW CASE)										
20.5	32.3	MONZ		MONZONITE - MEDIUM GRAINED MOTTLED		1	2	T					2	3
20.5	23.5		70	WEAKLY PORPHYRITIC INTRUSIVE - RESEMBLES										
23.5	26.5		95	GNEISS?, DISTINCT GRAIN ALIGNMENT OF										
26.5	29.5		75	MAFICS										
29.5	32.3		40	RICH 40% SUBHEDRAL TO ANHEDRAL PLAGIO-										
				CLASE 2-7mm, COARSER GRAINED ANHEDRAL										
				WITH DIFFUSE CONTACTS. 20-40% IRREGULA-										
				RLY DISTRIBUTED ANHEDRAL PINK KSPAR.										
				AVE 30%. 10-15% BIO 1% ALTERED										
				HORNBLENDE. WEAKLY BIMODAL GRAIN SIZE										
				70% < 1mm & 2mm LATHS AND 30% 6-12mm										
				SUBHEDRAL PORPHYROBLASTS.										
				5% MEDIA SEGMENT (ROUNDED) AND VOLCANIC ANDESITIC XENOLITHS										
				ROCK IS WEAKLY TO MODERATELY POTASSICALLY										
				ALTERED. HORNBLENDE IS RIMMED BY CHLORITE										
				AND WEAKLY ALTERED TO EPIDOTE. PLAGIOCLASE										
				IS LOCALLY SAUSSURITIZED.										
				KSPAR ALT IS OVERPRINTED BY QUARTZ-SERI-										
				CITE CLAY ALT. ASSOCIATED W FRACTURE										
				ORIENTED ALTERATION ZONES.										
				→ ACCOMPANYING THE KSPAR ALTN ARE										
				HAIRLINE FRACTURES OF MINERAL ASSOCIATIONS										
				THAT CONTAIN CHALCOPYRITE AND LESSER PYRITE										
				THESE FRACTURES ARE WELL ANNEALED AND										
				DO NOT BREAK READILY. THE CHALCOPYRITE										
				IS COMMONLY ALTERED TO MALACHITE AND BARS										
				NATIVE COPPER										
				FAULT CONTACT - ~30° TO C.A.		2		2			3	4		
32.3		QMON		QUARTZ MONZONITE HIGHLY ALTERED										
32.3	35.5		50	QUARTZ FELDSPAR PORPHYRY. FELDSPARS										
				BLEACHED TO ATAN TO PALE PINK COLOUR										
				QUARTZ PHENOCRYSTS CLEAR SEMI TRANSLUCENT										
				GRAY TO 7mm LONG.										
				10% MAFICS ALTERED TO CHLORITE & CLAY										
				STRONGLY SILICIFIED										
				CONT'D										

PROJECT GYPSY ROY HOLE # GA-99-04 PAGE 2 OF 18

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	cpy	bor	cov	mag	hem	CU	ANALYSES SAMPLE #	Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au ppb
20.5	32.3	0.1% CPY IN HAIRLINE	1	.05	T	T		1	T	94701		20.5	23.5	3	20	T	2.0	5
		FRACTURES ALTERED								94702		23.5	26.5	3	26	T	T	T
		TO MALACHITE, CHALCO-								94703		26.5	29.7	3.1	28	T	T	T
		CITE AND BARS								94704		29.7	32.3	2.6	22	T	T	5
		NATIVE COPPER																
		TRACE BORNITE?																
		SUPERGENE?																
		1% DISS MAGNETITE																
32.3	35.5	TRACE MALACHITE IN	1						T	94705		32.3	35.5	3.2	86	T	T	5
		QUARTZ VEINLETS.																
		1% FE PY																

PROJECT *Gypsy Roy* HOLE # *GR-99-03* PAGE *3* OF *18*

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Bio	Amp	sil	Gar
		QMON		QUARTZ MONZONITE: GRANITE CONT'D									
								3				5	
35.5	35.9	PPDK		GREY SILICIFIED SERICITE PYRITE ZONE									
				DISTINCTIVE GREY ALTERATION WITH FINE									
				GRAINED PYRITE RIMS IN QUARTZ PORPHYRO-									
				BLASTS									
				FAULT CONTACT 60° TO C.A.									
				HETEROLITHIC INTRUSION BRECCIA (FRAGMENTS OF PORPHYRY)		2		3	1			4	
35.9	44.8	QMMX											
35.9	38.7		45	35% ROUNDED QUARTZ PHENOCRYSTS TO 3mm									
				LONG 40% KSPAR AS ANHEDRAL GRAINS									
				15% PLAG 10% MAFICS - REMNANT (CHLORITIZED)									
				HORNBLENDE, NO MAGNETITE → (1)									
			(3) →	ROCK VARIES FROM MODERATELY TO INTENSELY									
				QUARTZ-SERICITE-PYRITE ALTERED WITH LOCAL									
				DISTINCTIVE GREY QUARTZ-PYRITE VEINS.									
				AND RARE QUARTZ-TOURMALINE-GREEN									
				SERICITE-CHLORITE VEINS. SELVAGES ARE									
				IRREGULAR SILICIFIED & CHLORITIZED WITH									
				LESSER PYRITE AND SERICITE.									
				ROCK IS LOCALLY HYDROTHERMALLY BRECCIATED									
				WITH CLEAR QUARTZ CRYSTALS.									
			(2) →	INTRUSION BRECCIAS HAVE HYDROFRACTURED									
				FELSITE FRAGMENTS AT 40.8 m.									
				LOCALLY NUMEROUS HIGHLY ALTERED FINER									
				GRAINED SUBROUNDED INTRUSIVE FRAG-									
				MENTS INCLUDING COMMON ANGULAR ONES.									
			IE	TO MAXSIZE AT 41.8 m (3) →									
				→ (1) INTRUSIVE MATRIX IS FLOW BANDED FINE									
				GRAINED FELDSPAR - HORNBLENDE PORPHYRY THAT IS									
				CHLORITIZED AND PYRITIZED CONTAINS SUBROUNDED QUARTZ PORPHYRY GRANITE									
				FRAGMENTS THAT ARE RELATIVELY UNALTERED.									
38.7	41.8		60	IE AT 44.5m (2) →									
41.8	44.8		35	41.8 - 20cm CAVED ROCK									
44.8	54.2	QMON		QUARTZ MONZONITE - MEDIUM GRAINED									
44.8	47.4		50	44.5 - 47.4 GRAY QUARTZ PYRITE SERICITE		2		4	1			4	
				ALTERED QUARTZ MONZONITE GRANITE?									
				WHEN DRY HAS A CERAMIC TEXTURE AND									
				RELEASES CLAY WHEN WET									
				LOCAL HYDROTHERMAL BRECCIA VEIN ZONES AT									
				45.1-45.4, 46.0 - 47.1 - (70% CORE LOSS)									
				PYRITE - CHLORITE SHEAR VEINING									

PROJECT *Gypsy Roy* HOLE # *GR-99-04* PAGE *4* OF *18*

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	cpy	bor	cov	mag	hem	VAL	ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
			3														
35.9		WK TO LOCALLY STRONG	8							94706	35.5	38.7	3.2	17	3	0.6	5
		FINE TO MED GRAINED								94707	38.7	40.9	2.2	20	7	0.2	5
		BRASSY AND LESSER								94708	40.9	44.5	3.6	17	4	1.2	T
		BROWN FRAC PY.															
44.5	47.4	7% VEIN RIMMING	7							94709	44.5	47.4	3.9	6	4	0.4	5
		PHY/QUARTZ PORPHY-															
		ROBLASTS + IN STOCK															
		WORK VEINING															

PROJECT Gypsy Roy HOLE # GR-99-03 PAGE 5 OF 18

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Bio	Amp	sil	Gar	TOT
				QUARTZ MONZONITE CONTD										
48.4	51.0		80	ROCK COMPRISES		2		2				3		
				35% ROUNDED QUARTZ GRAINS 1-3mm										
				35% ORTHOCLASE 2-5 MM IRREGULAR AGGREGATE										
				20% RADIOCLASE 2-6mm										
				10% CHLORITIZED & PYRITIZED HORNBLENDE										
				2-7mm LATHS										
				ROCK CROSSED BY PYRITIC QUARTZ CHLORITE										
				VEINS AND FLOODING THAT IS KSPAR ALTERATION										
				(RETROGRADE).										
				POSSIBLE TRACE AZURITE AND MALACHITE IN										
				BROKEN FRACTURES (LOCAL) - AT 49.7m										
			50	51.0 - 53.9 FAULT ZONE - BROKEN INTENSELY		2		4				5		
				SILICIFIED ROCK.										
				53.9 - 54.2 - AS AT 48.4										
				QUARTZ FAULTED 60° TO C.A.										
54.2	54.5	FEDK		FELSITE DYKE - POTASSIC VEINED FELSITE		3								3
				DIKE. 60% KSPAR 30% QUARTZ REMAINDER										
				MAFICS THAT ARE PYRITIZED.										
				ROCK IS EXTENSIVELY RETROGRADE ALTERED										
				AND STOCK WORK VEINED BY PYRITE-										
				CHLORITE (ROCK) QUARTZ VEINING & FLOODING.										
54.5	55.8	QMON		QUARTZ MONZONITE AS AT 48.4 - MIN		2		3				3		3
				ARGILLIC AND PYRITIC QUARTZ SERICITE FLOODING										
				& VEINING										
				CONTACT 35° TO C.A.										
55.8	56.3	QMDK		FINE GRAINED QUARTZ MONZONITE DYKE				4				3		3
				CHILLED MARGINS ROCK IS INTENSELY SERICITIZED										
				AND CLAY PYRITE ALTERED & SILICIFICATION										
56.3	56.7	QMON		QMONZONITE - AS AT 54.5								4		3
				STRONG SILICIFIED - & CHLORITIZED KSPAR										
				AND PYRITIZED MAFICS. SOME MINOR BARREN										
				THIN.										
56.7	57.1	QMDK		QM DYKE AS AT 55.8 - ALT & MINERA-				4				3		3
				LIZATION AS AT 57.1										

PROJECT Gypsy Roy HOLE # GR-99-03 PAGE 6 OF 18

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	epy	bor	cov	mag	hem	ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
48.4	51.0	2% DISS PY IN	3	T												
		QUARTZ - CHLORITE														
		VEIN-FLOOD ZONES														
		POSSIBLE TRACE														
		AZURITE AT 49.7m														
51.0	53.9	AVG 4% DISS PY IN	4													
		VEIN & BX ZONES														
54.2	54.5	3% SEMI MASSIVE	5													
		AGGREGATES OF														
		PYRITE 2% VEIN														
		PY IN PLANAR VEINS														
		AND SHEARS.														
55.8	56.3	5% DISS RIMMING	5													
		Q GRAINS AND 2%														
		IN PYRITIC SLAY														
		ALTERED SHEARS														
56.3	56.7	3% BRASSY FINE TO	3													
		MEDIUM GRAINS PY														
		DISS PY IN SHEARS.														
56.7	57.1	AS AT 55.8	5													

PROJECT GYPSY ROY HOLE # GR-99-03 PAGE 7 OF 18

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Bio	Amp	sil	Gar	KAOL
57.1	58.4	QMHX		QUARTZ MONZONITE - GRANITE - INTRUSION										
				BRECCIA. ROCK IS CHARACTERISED BY								4		
				55% ANGULAR TO ROUNDED GREY QUARTZ										
				FRAGMENTS AND SILICIOUS MATERIAL WITH										
				QUARTZ MONZONITE ZONES OR FRAGMENTS										
				KSPAR AVE 25% 10% CHLORITE 5% CLAYS										
				5% IRREGULARLY DISSEMINATED PYRITE										
				- 57.5m - FELSITE DYKE FRAGMENT										
				ROCK IS IRREGULARLY SILICA FLOODED VEINED										
				WITH ACCOMPANYING CHLORITE AND PYRITE										
				57.1-57.6 - MOD. SILICIFICATION CHLORITE		2		2				3		
				FLOODING & VEINING										
				57.6-58.4 STRONG SERICIFICATION WITH		2		2				4		
				SOME CHLORITE										
				58.0 - 4cm FERAINED INTENSLY ALTERED										
				DYKE										
				INTRUSIVE CONTACT 40° TO C.A.										
58.4	58.6	PPDK		DYKE - GREY INTENSLY ALTERED (KSPAR)				2	1			4		3
				PORPHYRY DYKE. AS ABOVE										
				INTRUSIVE CONTACT - SHEARED WITH SILICIOUS										
				PYRITIC BRECCIA - BY AGGREGATES TO 2cm x										
				1cm - 50° TO C.A.										
58.6	68.7	QMHX		QUARTZ - MONZONITE - GRANITE INTRUSION		2		2				3		
				BRECCIA - SIMILAR TO ABOVE										
				Q MONZ ZONES AND FRAGMENTS XCUT BY										
				FINE GRAINED Q M BRECCIA VEINS, THAT										
				CONTAIN ANGULAR SHARDS AND ARE ALSO INTERNALLY										
				FLOW BANDED WITH INCORPORATED ALTERED										
				FINE GRAINED WALL ROCK FRAGMENTS.										
				FLOW BANDING 0-25° TO C.A										
				CONTAINS SECTIONS OF QUARTZ PORPHYRY										
				MONZONITE AND KSPAR PORPHYRY GRANITE										
				QUARTZ - CHLORITE - PYRITE VEINING AND										
				FLOODING HIGHLY VARIABLE. LATEST STAGE										
				SHEARS ARE PYRITIC										
				INTRUSIVE CONTACT 68.7 - 60° TO C.A??										

PROJECT GYPSY ROY HOLE # GR-99-04 PAGE 8 OF 18

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	cpy	bor	cov	mag	hem		ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
57.1	57.6	5% IRREGULARILY	5														
		DISSEMINATED PYRITE															
57.6	58.4	3% VERY IRREGULARLY	3														
		DISTRIBUTED BY															
		LARGE AGGREGATE															
		AT 57.9															
		STRONGLY PYRITIC DYKE	8														
		BY REPLACING PHENO-															
		CRYSTS.															
58.6	78.1	2-8% ERRATICALLY	4														
		DISTRIBUTED PYRITE															
		2% IN LATE GREY															
		SHEARS.															

PROJECT GYPSY ROY HOLE # GR-99-03 PAGE 9 OF 18

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Bio	Amp	sil	Gar	KAO
68.7	69.8	QMHX		HETEROLITHIC BRECCIA - FRAGMENTS 70%		2		3				3		3
				ROUNDED QUARTZ MONZONITE-GRANITE. REMAINDER										
				ARE FINE GRAINED INTRUSIVES AND FELSITES										
				(ALSO ROUNDED). MATRIX IS A HIGHLY ALTERED										
				FINE GRAINED FELSPAR PORPHYRY (30% OF ROCK)										
				FINER GRAINED ROCKS ARE LESS SILICEOUS AND										
				MORE INTENSELY ALTERED										
				ROCK IS MODERATELY TO INTENSELY QUARTZ -										
				PYRITE - CHLORITE - CLAY VEINED - FLOODED										
				WITH LATE STAGE HYDROBRECCIATION WITH PYRITE QUARTZ										
				INFILLINGS.										
				69.2 - 69.8 INCREASING ALTERATION										
				INTENSELY ALTERED GRADATIONAL CONTACT										
69.8	70.2	PPDK		FSPAR PORPHYRY DYKE - 2-5mm 75%		1		3				3		3
				QUARTZ OR FELDSPAR PHENOCRYSTS IN A										
				FELSITIC MATRIX. ROCK IS STRONGLY ALTERED										
				WITH TEXTURALLY DESTRUCTIVE QUARTZ-PYRITE										
				CLAY ALTERATION (CHILLED MARGIN AT 70.2 m)										
				INTRUSIVE CONTACT - 60° TO C.A.										
70.2	70.5	QMHX		HETEROLITHIC BRECCIA - AS ABOVE		3		2				4		
				ITEM STRONGLY QUARTZ - PYRITE - CHLORITE - CLAY										
				ALTERED										
				GRADATIONAL CONTACT										
70.5	76.5	QMNK		QUARTZ MONZONITE - GRANITE / MONOLITHIC		1		2		1		3		
				INTRUSION BRECCIA. GRADES BACK & FORTH										
				RANDOM EXOTIC BRECCIA FRAGMENTS										
				WIDELY VARIABLE GRAIN SIZE - INVARIABLY										
				QUARTZ & KSPAR PPY.										
				MODERATELY TO INTENSELY QUARTZ CHLORITE										
				PYRITE FLOODED.										
				LESS ALTERED SECTIONS CONTAIN ALTERED										
				BIOTITE & PYRITE STOCKWORK VEINING.										
				VEINS OFTEN CONTAIN VOIDS WITH PYRITE AND										
				STUBBY QUARTZ CRYSTALS										
				FAULTED INTRUSIVE CONTACT										
76.5	78.1	PPDK		FELSPAR PPY DYKE - AS AT 69.8 m				3						3
				NUMEROUS Q MONZ FRAGMENTS - TO 10cm DIA.										
				AVE 4cm. OVAL ROUNDED FRAG - KNAL-										
				TERED CORES, HIGHLY ALTERED RIMS.										
				CONTACT 15° TO C.A. ? - IRREGULAR										

PROJECT GYPSY - ROY HOLE # GR-99-03 PAGE 10 OF 18

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	epy	bor	cov	mag	hem		ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
68.7	69.8	PY IN VEINS AS	6														
		STRINGERS AND															
		VOID INFILLINGS.															
69.8	70.2	5% PY AS IRREGULAR-	5														
		LY ALIGNED LENSES	5														
		PROBABLY REPLACING															
		FINE HORNBLENDE															
		LATHS AND AS RIMS															
		AROUND Q-F PHENOS															
70.2	70.5	7% PY AS REPLACEMENT	7														
		AND IN LATE VEINS.															
70.5	76.5	3% PY AS AT 69.8	6														
		AND 3% IN LATE															
		QZ - CHLORITE VEINS															
76.5	77.3	7% PY AS LENSES	7														
		REPLACING HORNBLENDE															
		AND IN STOCKWORK															
		VEINS.															

PROJECT Gypsy- Roy HOLE # GR-99-04 PAGE 11 OF 18

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Ep	ser	mus	Bio	Amp	sil	qar	KAOL
					HETEROLITHIC									
78.1	79.0	QMHX		QUARTZ-MONZONITE-GRANITE INTRUSION BRECCIA, CHAOTIC APPEARING ROCK WITH ZONES AND FRAGMENTS OF HIGHLY VARIABLE GRAIN SIZE AND TEXTURE.		2		2				3		2
				INTRUSIVE CONTACT 35° TO C.A. WHERE VERY SHARP.										
79.0	79.7	PDDK		FINE GRAINED PLAGIOCLASE? PORPHYRY DYKE (DIORITE) - SIMILAR TO 78.1 BUT HARDER GRAINED. ALTERATION AT CONTACT OF DYKE		1		3				3		3
79.7	81.1	QMHX		QUARTZ-MONZONITE-GRANITE HETEROLITHIC INTRUSION BRECCIA - AS AT 78.1 FRAGMENTS HIGHLY VARIABLE GRAIN SIZE AND TEXTURE BUT OF SIMILAR (QMHX) COMPOSITION VEIN AS PATCHY QUARTZ CHLORITE PYRITE TOTALLY OBSTRUCTIVE ALTERATION		3		2				3		2
				INTRUSIVE CONTACT										
81.1	81.6	FELD		FELSITE DYKE WITH NUMEROUS QMHX FRAGMENTS - SHARPNESS TO 12 CM DIA. DYKE INTENSELY ALTERED WITH ALTERED AIMS ON FRAGMENTS		2		3				3		3
				CONTACT - CANNA										
81.6	86.6	QMHX		QUARTZ MONZONITE-GRANITE HETEROLITHIC BRECCIA - AS AT 79.7 - 81.9 - 83.3 - SYN INTRUSION BRECCIA ZONE CROSSCUT BY QUARTZ-CHLORITE? PYRITE FLOODING AND LATER PYRITE CLAY STOCKWORK VEINING - MINOR MOLYBDENITE PRESENT LOCAL SECTIONS OF QUARTZ MONZONITE 86.6 GRADATIONAL CONTACT - UNBROKEN BRECCIATION.		2		3				2		2
86.6	87.3	QMHX		MILLED SILICEOUS HYDROTHERMAL BRECCIA QMONZ. AND GREY AMPH QUARTZ FRAGMENTS IN A CRUDELY LAMINATED MATRIX, CROSSCUT BY LATER DARK GREY QUARTZ SULPHIDE VEINING.		1		3				4		3
				CONTACT 45° TO C.A.										

PROJECT Gypsy- Roy HOLE # GR-99-04 PAGE 12 OF 18

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	cpy	bor	cov	mag	hem	ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
78.1	79.0	2% PY AS REPLACING MAFICS IN Q-SMPHX FLOOD ZONES AND IN LATE CALCITE VEINS	4													
79.0	79.7	6% PY REPLACING MAFICS	6													
79.7	81.1	2% PY AS REPLACING MAFIC MINERALS AND 2% IN LATE QUARTZ - CALCITE PY VEINS	4													
81.6	86.6	5% PY IN VEINS AND VUGS SPACE FILLING	5						94310	81.4	84.4	3.0	6	5	0.2	5
86.6	87.3	6% PY IN QUARTZ FRAGS	6						94311	86.3	87.5	1.2	28	7	0.6	5

PROJECT GYPSY - ROY HOLE # GR-99-04 PAGE 13 OF 18

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Bio	Amp	sil	Gar
87.3	90.3	QMHX		QUARTZ MONZONITE - GRANITE WITH								3	
				LOCAL HETEROLITHIC INTRUSION BRECCIA									
				SECTIONS. ALTERATION SIMILAR TO									
				ABOVE EXCEPT MASSIVE FINE GRAINED PYRITE									
				VEINS IN LESS QUARTZ-CHLORITE PYRITE									
				ALTERED SECTIONS									
				INTRUSIVE CONTACT IRREGULAR ~45° TO C.A									
90.3	91.6	PPDK		PLAGIOCLASE PORPHYRY DYKE - COARSER GRAINED									
				THEN AT 79.0. WITH NUMEROUS SMALL									
				Q MONZ FRAGMENTS.									
				QUARTZ-CHLORITE PYRITE ALTERATION		3		2				3	
				WEAKER THAN ABOVE									
				KSPAR									
91.6	94.4	QPGR		QUARTZ^PORPHYRY GRANITE - SIMILAR TO		2						2	
				MONZONITE BUT LESS PLAG (LOCAL QUARTZ SHARD BX)									
				35% QUARTZ, 50% KSPAR 5% PLAG									
				10% MAFICS - PYRITIZED									
				DECREASING QUARTZ-PY-CHLOR ALT & FLOODING									
				94.1-94.4. CHILLED MARGINS - GLASSY									
				GRANITE "FELSITE" WITH DIORITE FRAGS.									
				INTRUSIVE CONTACT - BRECCIATED (INTRUSION) 25° TO C.A									
94.4	94.7	PPDK		FINE GRAINED PLAGIOCLASE HORNBLENDE		1		2				2	
				PORPHYRY DYKE. OR XENOLITH?									
				CONTAINS SMALL Q PORPHYRO GRANITE XENO									
				LITHS AND ISOLATE QUARTZ FRAGMENTS									
				OCCURING AS PHENOCRYSTS (PSEUDO PORPHYRY?)									
				CONTACT BRECCIATED 45° TO CA									
94.7	96.3	GRHX		QUARTZ KSPAR PPY GRANITE (INTRUSION									
				BRECCIA) SIMILAR TO UNIT AT 91.6 BUT									
				MORE EVIDENCE OF BRECCIATION.									
				94.7 - 94.9 CHILLED INTRUSION BRECCIA									
				CONTACT.									
				94.9 - 95.2: STRONG SILICA-PYRITE CLAY		1		2				4	
				ALTERATION & SHEARING 35° TO C.A.									
				95.8-96.9 - INTRUSION BRECCIA WITH NUMEROUS									
				ROUNDED FINE GRAINED FRAGMENTS. FABRIC									
				~25° TO C.A. - STRONG SILICIFICATION CHILLED MARGIN AT 96.9									
				96.9 - 97.1 - FROTHY INTRUSION WITH NUMEROUS		2		2				2	
				ROUNDED FELSITE FRAGMENTS IN AN OPEN FRAME-									
				WORK. OPEN SPACES PARTIALLY REFILLED BY PYRITIC SUCROSIC									
				QUARTZ. COARSE SECONDARY PYRITE ACCOMPANYING									
				DARK GREY QUARTZ VEINS.									

PROJECT GYPSY - ROY HOLE # GR-99-04 PAGE 14 OF 18

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	cpy	bor	cov	mag	hem		ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
90.3	91.6	4% FINELY DISSEM PY	4														
		RIMMING & REPLACING															
		MAFICS															
		3% PY REPLACING	3														
		MAFICS AND															
		IN LATE HAIRLINE															
		VEINS.															
94.4	94.9	3% PY IN VEINS AND	3														
		OPEN SPACE FILLINGS															
94.9	95.2	7% PY IN VEINS AND	7														
		DISSEMINATED IN															
		HOST ROCK															
95.8	96.9	2% PY IN VEINS WITH	2														
		QUARTZ															
96.9	97.1	4% PY FILLING	6														
		OPEN VOIDS															
		2% IN LATE GREY															
		QUARTZ FLOOD ZONES															

PROJECT Gypsy Roy HOLE # GP-99-04 PAGE 15 OF 18

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	chl	Epi	ser	mus	Bio	Amp	sil	Gar	VEIN
				QUARTZ - MONZONITIC?										
96.3	101.0	QMNX		QUARTZ - PLAGIOCLASE? PORPHYRY INTRUSIVE		3		2				3		
				BRECCIA - FLOOD ZONE. NUMEROUS GRANITE										
				FRAGMENTS - PARTIALLY RESORBED BY SILICA										
				RANDOM, ROUNDED FLOW BANDED INTRUSIVE										
				FRAGMENTS										
				GRANITE FLOW BANDING 30° TO C.A.										
				UNITS MODERATELY TO STRONGLY SILICIFIED										
				& CHLORITE & PYRITE IN LATE VUGS AND SLIPS.										
				LATE BRITTLE FRACTURES ARE STRONGLY										
				QUARTZ - CLAY ALTERED & VFG PYRITE ALTERED										
				INTRUSIVE CONTACT - 35° TO C.A.										
101.0	101.9	QMNX		QUARTZ MONZODIORITE INTRUSIVE BRECCIA		2						2		
				GRANITE - SYENITE FRAGMENTS UP TO 7cm										
				IN A GRANODIORITIC MATRIX QUARTZ PHYRIC										
				TEXTURED FLOW BANDED MATRIX.										
				ALSO FINE GRAINED FLOW BANDED FRAGMENTS										
				INCREASING ALTERATION DOWN HOLE.										
				FAULTED SEDIMENTARY CONTACT 60° TO C.A.										
101.9	102.8	PPDK		PLAGIOCLASE PORPHYRY DYKE, AS PREVIOUS				3					4	
				PPDK EXCEPT SLIGHTLY COARSER GRAINED										
				INTENSELY ALTERED WITH FINE SULFATE (PORCELLANOUS)										
				SILICA - CLAY ALTERATION, PYRITE REPLACING										
				MAFICS AND IN LATE FRACTURES										
				SHEARED INTRUSIVE CONTACT										
102.8	103.0	QMDN		QUARTZ PORPHYRY MONZODIORITE INTRUSION										
				BRECCIA AS ABOVE										
				FAULT CONTACT 50° TO C.A										
103.0	103.4	FALT		FAULT ZONE 55° TO C.A - CLAY										
				ALTERED AND PYRITIZED WITH QUARTZ										
				FRAGMENTS										
103.4	110.8	DIOR		FINE GRAINED DIORITE OR DIORITIZED			1			2			3	
				ANDESITE IS NICOLA GREY, 15% VERY FINE										
				TO FINE GRAINED HORNBLENDE PORPHYRY										
				IN A DARK FELDSPATHIC VFG MATRIX I AM FLAG										
				PHENOCRYSTS PRESENT (30%). UNIT INHERITLY TO										
				LOCALLY STRONGLY CLAY ALTERED (KAOLINITE)										
				MUCH SMEAR WITH WET.										
				CALCITE VEINING THROUGH - 1-LOCALLY 5%										

PROJECT Gypsy - Roy HOLE # GR-99-04 PAGE 16 OF 18

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	epy	bor	cov	mag	hem	ANALYSES SAMPLE #	Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
96.3	101.0	PLUS LATE VUGS AND	4														
		FAULTS.															
				4													
101.9	102.8	5% BIS BY REPLACING	7														
		MAFICS 2% IN LATE															
		FRACTURES															
105.2	103.0	2% FINELY DISSEMINATED	2	T			1										
		AS TRACE - 1%															
		VFG MAGNETITE															
		TRACE VFG SPH ASSOC							94912		105.2	103.0	2.2	164	1	T	10
		& SUBSEQUENT CARBONATE															
		AND EPIDOTE															

PROJECT Gypsy Roy HOLE # GR-99-04 PAGE 17 OF 18

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Bio K	Amp	alt	Gar	MGNT
				106.8 - 108.0 TRACE VEG CPY										
				ASSOCIATED WITH GRAY SECONDARY BIOTITE										
				AND LESSER EPIDOTE. AND WEAK POTASSIC										
				VEINING & FLOODING										
				FAULTED INTRUSIVE CONTACT 70° TO C.A.										
110.3	113.1	MZDK		MONZONITE - DYKE - FINE GRAINED		2	2	1				2		
				BIOTITE ALTERED TO CHLORITE AND EPIDOTE										
				LATE CHLORITE - PYRITE - PYRITE STOCKWORK										
				VEINING										
				INTRUSIVE CONTACT 35° TO C.A.										
113.1	121.1	DIOR		DIORITE AS ABOVE - SMALL DIORITE PHASE		1	2	2				3		2
				STRONGLY SILICIFIED										
				WEAKLY TO LOCALLY MODERATELY POTASSICALLY										
				ALTERED - PINK MINOR CRACKLE WITH BIOTITE										
				AND SECONDARY BIOTITE - AS ABOVE ALTERED										
				SWELLING CLAY ALT WHERE KCAD ALT										
				IS WEAKER.										
				CONTACT - 30° TO CA.										
121.0	121.3	NMD		MICRO VOLCANIC VEG ANDESITE										
				INTRUSIVE CONTACT 65° TO CA										
121.3	129.1	QDIO		QUARTZ DIORITE - AS AT 113.1		2	2	2				3		1
				121.3 - 129.0 WEAK TO LOCALLY MODERATE										
				POTASSIC ALTERATION. SILICIFIED GRANOPHYRIC										
				MATRIX MAFICS CHLOR EPIDOTE & CARB										
				VEINING COMMON QUARTZ ± EPIDOTE ± PYRITE										
				FRACTURE VEINS										
				129.1 FAULT. 35° TO CA.										
				129.0 NO POTASSIC ALTERATION										
				127.1 END OF HOLE										

PROJECT Gypsy Roy HOLE # GR-99-04 PAGE 18 OF 18

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	cpy	bor	cov	mag	hem	ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
110.3	113.1	2% PY REPLACING BIOTITE	2													
113.1	121.3	2% PY IN VEINS & CHLORITE AND REPLACING MAFICS.	2													
121.3	124.0	1% PY IN VEINS 1% FINE DISSEMINATIONS	2													
129.0	127.1	TR VEG PY INFRACTURE AND AS DISSEMINATION	T													

DIAMOND DRILL HOLE TITLE PAGE

60.5 METERS BEARING 253° FROM ASSUMED A-2-69-01

PROJECT GYPSY - ROY ZONE MAMIT CENTRAL

DRILL HOLE GR-99-05 SIZE NQ

LOCATION	NORTH	EAST	ELEV
COLLAR	BEARING 090	DIP -60	DEPTH 457'

DATES DRILLED JUNE 24 1999 TO JUNE 25, 1999 (139.3m)

DATES LOGGED JUNE 29, 1999 TO JUNE 30, 1999

LOGGED BY L. LINDINGER

SAMPLED BY L. LINDINGER

TESTS	at	Bearing	Dip
	at	Bearing	Dip
	at	Bearing	Dip
	at	Bearing	Dip

CAPSULE GEOLOGY 0 ~ 25.6 CASING

25.6 - 139.3 QUARTZ ± ORTHOCLASE PORPHYRY MONZO-DIORITE

30.5 - 79.3 - NUMEROUS FINE GRAINED PLAGIOCLASE PORPHYRY "ANDESITE" DYKES. MODERATE TO STRONG QUARTZ - CHLORITE - PYRITE STOCKWORK VEINING AND FLOODING. OVER PRINTING EARLIER WEAK POTASSIC AND ARGILLIC ALTERATION.

79.3 - 94 - DECREASING Q-CH-PY ALT

94.0 - 119.0 - SILICIFIED WITH PYRITE - EPIDOTE - BLACK CHLORITE - WEAK MAGNETITE WITH WEAK EXTREMELY FINE GRAINED CHALCOPYRITE ? BORNITE ?? - CHALCOCITE? MINERALIZATION WITH MODERATE ARGILLIC ALTERATION

125.3 - 135.3 - AS AT 94.0

135.3 - 139.3 - DECREASING ARGILLIC ALTERATION - WEAK EXTREMELY FINE-GRAINED COPPER MINERALIZATION IN PY - EPIDOTE - MAGNETITE ALT / MINERALIZATION

139.3 END OF HOLE

SAMPLES			
TAG	FROM	TO	WIDTH
94713	41.0	44.0	3.0
94714	94.0	95.0	1.0
94715	95.0	97.0	2.0
94716	97.0	100.0	3.0
94717	100.0	103.0	3.0
94718	103.0	106.0	3.0
94719	106.0	109.0	3.0
94720	109.0	112.0	3.0
94721	112.0	115.0	3.0
94722	115.0	118.0	3.0
94723	118.0	119.3	1.3
94724	119.3	120.3	1.0
94725	124.3	125.3	1.0
94726	125.3	127.7	2.4
94727	127.7	130.1	2.4
94728	130.1	133.2	3.1
94729	133.2	136.2	3.0
94730	136.2	139.3	3.1

PROJECT Gypsy Roy HOLE # GR-99-05 PAGE 1 OF 11

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	chl	Epi	ser	mus	Bio	Amp	sil	qar	pot
0	25.6	CASG	0	CASING - NO RECOVERY										
25.6	30.5	QMON		QUARTZ PORPHYRY MONZODIORITE		3		2		1		3		1
				30% 3-7mm ROUNDED QUARTZ										
				PHENOCRYSTS 50% ALTERED (CHLORITE &										
25.6	26.5		95	SERICITE) ROUND PLAGIOCLASE,										
26.5	29.6		80	15% ORIGINAL ORTHOCLASE										
29.6	32.6		90	7% MAFICS - GENERALLY REPLACED BY										
32.6	35.7		95	CHLORITE & PYRITE BUT RELICT RARER										
				BIOTITE AGGREGATES LOCALLY REMAIN.										
				ROCK APPEARS TO HAVE UNDER GONE										
				EXTENSIVE EARLY MODERATE POTASSIC FLOODING FOL-										
				LOWED BY MODERATE ARGILLIC ALTERATION,										
				FOLLOWED BY LATE STAGE QUARTZ -										
				CHLORITE - PYRITE STOCK WORK (VEINING)										
				AND FLOODING THAT IS TEXTURALLY										
				DESTRUCTIVE TO ALL MINERALS BUT QUARTZ.										
				PYRITE ASSOCIATED WITH THIS ALTERATION										
				OCCURS AS MEDIUM GRAINED (MASSIVE) AGGREGATES										
				IN LATE HYDRO FRACTURED VUGS UP TO										
				5 cm X 1 cm.										
				CONTACT - BROKEN										
30.5	31.3	PPDK		PLAGIOCLASE PORPHYRY DIORITE DYKE		4		3						
				FINE MEDIUM GRAINED MOTTLED PALE AND										
				DARK GREEN. ROCK 3% 3mm PLAG										
				PHENOCRYSTS IN DARK GREEN CHLORITIZED										
				GROUND MASS.										
				ROCK CONTAINS 70% ROUNDED 5-10 cm										
				QUARTZ PORPHYRY MONZODIORITE FRAGMENTS.										
				THE LATE STAGE QUARTZ - CHLORITE - PYRITE										
				STOCKWORK BRECCIA VEINING CONSISTS										
				MAFIC DYKE AND FRAGMENT EARLIER STAGES										
				OF ALTERATION IE KSPAR AND ARGILLIC??										
				IRREGULAR DYKE.										
				CONTACT - 20° TO C.A.										
31.3	31.9	QMON		QUARTZ PORPHYRY MONZO-DIORITE, AS ABOVE		3		3		1		3		2
				ALTERATION AND MINERALIZATION AS										
				ABOVE.										
				CONTACT - IRREGULAR										

PROJECT Gypsy - Roy HOLE # GR-99-05 PAGE 2 OF 11

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	cpy	bor	cov	mag	hem	ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
25.6		6% PY AS COARSE RAGGED SEMI-MASSIVE AGGREGATES	6				T									
30.5	31.3	5% FINELY DISSEMINATED PYRITE IN MAFIC GROUNDMASS 3% IN LATE OPEN FRACTURE.	8				T									
31.3	31.9	6% ERRATICALLY ORIENTATED VEIN PYRITE STOCKWORK.	6													

PROJECT *Gypsy- Roy* HOLE # *GR-99-05* PAGE *3* OF *11*

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Bio	Amp	sil	Gar
31.9	35.7	PPDK		MAFIC PLAGIOCLASE PORPHYRITIC DYKE.		3		2				2	
				DARK GREY-GREEN FINE GRAINED PLAI-									
32.6	35.7		95	GIOCLASE PHENOCRYSTS IN AN APHANITIC									
				MAFIC MATRIX. ALTERATION (SILICIFICATION?)									
				CREATING LESS MAFIC MEDIUM GREY PHEN-									
				ROCRYSTS.									
				31.9 - 32.5 · CHILLED MARGIN. 31.9-32.0 FLOW									
				BANDING.									
				33.5 - 35.3 WEAK TO LOCALLY MODERATE									
				POTASSIC ALTERATION									
				1-2mm CALCITE ± HEMATITE VEINS COMMON									
				AT VARIOUS ORIENTATIONS.									
				BROKEN LOST CORE · CONTACT									
35.7	45.4	QMON	99	QUARTZ PORPHYRY MONZO - DIORITE.		3		3				3	
				AS ABOVE									
				37.2 - 38.3 SLIGHTLY MORE MAFIC AND									
				FINER GRAINED FLOW BANDED SECTION.									
				PARTIALLY REPLACED MAFIC VOLCANIC FRAGMENTS									
				PRESENT.									
				SLIGHTLY LESS ALTERED THAN COARSER GRAINED									
				VARIANTS									
				40.2 - 40.35 - PINK APLITE DYKE 40°									
				TO C.A.									
				40.6 - 41.0 · [illegible] LATE CLAY [illegible] 5° TO C.A.									
				43.5 - 44.2 - STRONGLY SILICIFIED + CHLORITE.		3		2				4	
				44.5 - 44.6 [illegible] DYKE 35° TO C.A.									
				50.4 BROKEN CONTACT - 5-10° TO C.A.									
45.4	49.6	PPDK	100	PLAGIOCLASE PORPHYRY DYKE - INTERMEDIATE COMPOSITION		3		2				2	
				VERY FINE GRAINED "ANDESITE."									
				ROCK APPEARS WEAKLY SILICIFIED WITH									
				ACCOMPANYING CHLORITIZATION AND PYRITIZATION.									
				- 48.3 - ARGILLIC ALT AND Q-CHLOR-PY VEINING.									
				BROKEN CONTACT 49.6 · PYRITIZED									
49.6	58.9	QMON	99	QUARTZ PORPHYRY MONZO-DIORITE - SIMILAR		3		2				3	
				TO ABOVE BUT COARSER GRAINED AND									
				MORE IRREGULAR GRAIN SIZE SOME FLOW BANDING									
				QUARTZ PHENOS TO 1.5cm OCCASIONAL									
				PLAGIOCLASE PHENOS TO 1.Cm.									
				ALT AS ABOVE - STRONGER LATE OVERPRINTING									

PROJECT *GYPSY ROY* HOLE # *GR-99-05* PAGE *4* OF *11*

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	cpy	bor	cov	mag	hem		ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
31.9	35.7	4% FINE GRAINED	7														
		EVENLY DISSEMINATED															
		PY ACCOMPANYING															
		CHLORITE AND REPLA-															
		CING MAFICS															
		3% LATE VEIN PYRITE															
35.7	45.4	5% CUBIC [illegible]	5														
		DISTRIBUTED PYRITE															
		IN QUARTZ-CHLORITE															
		STOCKWORK - [illegible]															
		VEINS															
41.0	44.0	7% CUBIC STOCKWORK	7							94713	41.0	44.0	3.0	23	3	0.4	5
		PY - (PO)??															
45.4	49.6	3% V.F.G. DISSEMINATED	3	T													
		PYRITE · ACCOMPANYING															
		BIOTITE.															

PROJECT Gypsy- Roy HOLE # GR-99-05 PAGE 5 OF 11

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Sil	Amp	oil	Gar	MPAUL KAOL
				QUARTZ MINERALIZATION (CONT.										
				VERY LATE QUARTZ CALCITE - PYRITE - HEMATITE VEINING										
				59.5 - 60.0 CLAY ALTERED SHEAR ZONE - 35° TO C.A. WITH LATE STAGE PYRITIC SLIPS.										4
				- 60.1 - 60.3 FLOW BANDING 90° TO C.A.										
				- 60.4 - 60.9 - ARGILLIC ALTERED ZONE										4
				CONTACT ON SYNINTRUSION SHEAR (90° TO C.A. AT 60.6m PALE LIGHT GREY ARGILLIC										
				WITH VERY LATE CALCITE VEINLET - NO SULPHIDES										
				60.6 - 61.4 FLOW BANDED INTRUSIVE										
				CHILLED MARGIN AT 60.6; DECREASING										
				FLOW TEXTURE DOWN HOLE.										
				- 60.9 PYRITE - HEMATITE VEIN 50° TO C.A 1.5 cm THICK.										
				60.0 - 65.0 CHANGE IN ALTERATION - NO MORE LATE (STAGE B) Q - CHL - Py ± EPIDOTE										
				EARLIER POTASSIC ALT IS OVERPRINTED WITH QUARTZ - CALCITE ± PYRITE VEINING 1-3 mm								2		3
				THICK, VARIOUS ORIENTATIONS, AVG = 65-70° TO C.A. DOMINANT, WITH ARGILLIC ALTERATION										
				HALOES - 20 x VEIN WIDTH.										
				65.0 - 68.9 - MODERATE EARLY POTASSIC ALTERATION WITH INTENSE MODERATE CHLORITE - EPIDOTE ± QUARTZ ± GREEN CALCITE STOCKWORK VEINING		3		2				3		2
				RARE LATE ARGILLIC ZONES										
				66.5 - 66.9 - MODERATE ARGILLIC ALT.				2						3
				CONTACT - 50° TO C.A. - FLOW BANDED DIP 75° TO CONTACT										
68.9	75.3	PDDK		GREY FINE GRAINED PLAGIOCLASE PORPHYRY DYKE - AS ABOVE "ANDESITIC" APPEARANCE		2		3						3
72.3			30	68.0 - 70.0 INTENSE CLAY ALTERATION										5
				70.0 - 72.6 MODERATE CLAY ALTERATION - SWELLING LATE CALCITE VEINING										3
				69.6 - 70.0 - QM FRAGMENTS - STRONG CLAY ALT.										
				72.6 - 73.0 INCREASING CLAY ALT - CRUMBLY CORE										
				CONTACT - STRONG CLAY ALTERATION										
75.3	78.6	QMON		QUARTZ PORPHYRY MONZONITE - AS ABOVE		2							2	

PROJECT Gypsy Roy HOLE # GR-99-05 PAGE 6 OF 11

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	epy	bor	cov	mag	hem	ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
59.5	60.0	1% BLACK DUSTY PYRITE IN LATE FAULTS	1													
60.0	65.0	TRACE FINELY DISSEMINATED Py	T													
60.9								5								
65.0	68.9	3% BRASSY MEDIUM Py IN STOCKWORK VEINS.	3													
69.0		2% VERY FINELY DISSEMINATED PYRITE, WEAKLY MAGNETIC	2					T								

PROJECT Gypsy-Roy HOLE # GR-99-05 PAGE 7 OF 11

FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Bio	Amp	sil	Gar	CLAY
				QMP MONZO DIORITE CON'T'D										
				77.3 - 74.4 STRONG CHLORITE - CLAY										
				-CALCITE VEINING AND ALTERATION										
78.6	79.3	FALT		78.6 - 79.3 - CHLORITICALLY ALTERED										
				ANDESITE DYKE FRAGMENTS IN TECTONIZED										
				ZONE. INCREASING ANDESITE FRAGMENTS										
				DOWNHOLE TO 79.1										
				79.1 - 79.3 SHEARED ANDESITE (NICOLA?)										
				40° To C.A.										
79.3	139.3	QMON		QUARTZ PORPHYRY MONZO-DIORITE		2		2				2		2
				79.3 - PYRITE CALCITE VEIN IN FAULT 45° To C.A.										
				79.3 - 80.3 - ALBITIZED ZONE WITH PALE										
				GREEN CHLORITIC CLAY VEINING										
				81.5 - 82.2 STRONG CLAY ALTERATION IN										
				FRACTURES ROCK WEAKLY SILICIFIED										
				82.2 - 87.8 - WEAKLY ALTERED WALLROCK										
				WITH SHARP CROSS CUTTING BRITTLE FRACTURES										
				CONTAINING CLAY-CALCITE (STOCKWORK CLAY-CALCITE)										
				MONTMORRILANITE PRESENT - SWELLING										
				87.8 - 88.4 STRONG CLAY ALTERATION										
				OVERPRINTING STRONG QUARTZ - CHLORITE-										
				PYRITE FLOODING. ROCK BLEACHED TO A										
				PALE GREEN GREY.										
				88.4 - 98.0 CYCLIC ZONES - 0.5m										
				OF CLAY-ALBITE ALTERATION OF ROCK.										
				MODERATE QUARTZ CHLORITE - PYRITE STOCKWORK										
				FLOODING & VEINING - 3cm ZONES										
				FABRIC ~ 70° To C.A.										
				- 94.0 - 97.5 - TRACES OF MALACHITE		2	2	2					2	2
				IN CLAY ALTERED FRACTURES - PALE OLIVE										
				GREEN STAINED PLAGIOCLASE AND QUARTZ ADJA-										
				CENT TO FRACTURES										
				MALACHITE STAINING ACCOMPANIED BY BROWN										
				HEMATITE - GYPSUM CRYSTALS IN FRACTURES										
				98.0 - PYRITE EPIDOTE MAGNETITE (& BLACK CHLORITE) WITH MINOR										
				EXTREMELY FINE GRAINED CHALCOPYRITE AND										
				CHALCOCITE XCUT BY RANDOM GYPSUM AND QUARTZ										
				-CALCITE VEINING. FRACTURES ARE TALCY TO										
				THE TOUCH - KAOLINITE??										
				MALACHITE STAINING OF PLAGIOCLASE										
				THROUGHOUT.										
				RARE TOURMALINE?										

PROJECT Gypsy-Roy HOLE # GR-99-05 PAGE 8 OF 11

FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	cpy	bor	cov	mag	hem	MAL	ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
78.6	79.3	1% PY IN FRACTURES	1														
91.0	95.0	RANDOM TRACES OF	1	T													
		MALACHITE AS STAINING															
		OF PLAGIOCLASE								94714	94.0	95.0	1.0	10	T	T	5
95.0	97.0	2% FINELY DISSEM	2	T			1		T	94715	95.0	97.0	2.0	18	T	T	5
		PY.															
		1-2% MALACHITE STAINING															
		LOCALLY 5%															
		POSSIBLE CHALCOCITE															
97.0	119.3	2% PY ASSOCIATED WITH	3	T			1		1	94716	97.0	100.0	3.0	23	T	T	5
		EPIDOTE & MAGNETITE								94717	100.0	103.0	3.0	29	T	T	5
		1-2% ASSOCIATED WITH								94718	103.0	106.0	3.0	120	T	T	5
		OVERPRINTING															
		QUARTZ - CHLORITE -															
		PYRITE STOCKWORK															

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FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Bio	Amp	sil	Gar	KAOL
				QUARTZ PORPHYRY MONZONITE CONT'D										
				106.2 - 107.6 PALE IVORY PERVASIVE		1	2					4		1
				SILICIFIED ZONE WITH STRONG QUARTZ										
				STOCKWORK X-CUT BY HAIRLINE										
				QUARTZ - PYRITE - EPIDOTE VEINS THAT HAVE										
				MALACHITE STAINING. MAFICS REPLACED										
				BY PYRITE CORES SURROUNDED BY EPIDOTE - MAGNETITE										
				AND BLACK CHLORITE. MALACHITE STAINING SURROUNDS										
				PYRITE - EPIDOTE - CHLORITE CLOTS.										
				107.6 - 111.2 MODERATE TO LOCALLY STRONG		1	1					3		
				SILICIFICATION										
				111.2 - 111.6 CLAY ALTERED GOUGE BY										4
				MINERALIZATION CONTINUES.										
				111.6 - 112.8 CLEAR QUARTZ SILICIFICATION		1	2					3		2
				PYRITE MARCO EPIDOTE WITH MALACHITE										
				CONTINUES AND IN BLACK CHLORITE STAIN ANHYDRITE FRACTURES										
				112.8 - 113.5 - MODERATELY STRONG CLAY										4
				TALC - MALACHITE STAINING OF ALL FRACTURES		1	1							
				113.5 - 114.9 AS AT 106.2								4		
				114.9 - 116.7 LATE STAGE QUARTZ WITH BRASSY AND		2						4		
				BROWN PYRITE X-CUTTING COPPER BEARING										
				ROCK.										
				114.9 - 119.0 AS AT 116.2		1	2					4		1
				119.0 - 125.3 - MARKED INCREASE IN TAN		3	2						3	
				SILICIC - ARGILLIC? ALTERATION AND ACCOMPANYING										
				PYRITE - EPIDOTE - MAGNETITE COPPER MINERALI-										
				ZATION. BARREN PYRITE - EPIDOTE - NON-										
				MAGNETIC X-CUT BY A MARKED INCREASE										
				IN CLEAR-GREY QUARTZ CHLORITE PYRITE										
				VEINING & FLOODING. VERY FAINT										
				TRACES OF MALACHITE THROUGHOUT										
				122.3 LATE CALCITE - HEMATITE VEINS										
				125.3 - 135.3 - MAGNETITE & PYRITE - EPIDOTE		2	2					2		3
				& BLACK CHLORITE WITH TRACE CHALCOPYRITE AND										
				NOTICEABLE MALACHITE STAINING. ACCOMPANIED										
				BY DARK BROWN ANHYDRITE? VEINING IN TALCY										
				EXISTING FRACTURES. MODERATE TO										
				WEAK KAOLINITE THROUGHOUT IN FRACTURES										
				AND FAULTS - FELDSPARS - ALTERED										
				X-CUT BY DISTINCTLY WEAKER - PYRITE DARK										
				CHLORITE VEINING. MORE CPY AND MALACHITE										
				ASSOCIATED WITH PYRITE - MAGNETITE BLACK CHLORITE										

FRACTURES

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FROM	TO	MINERALIZATION tr-trace, remainder in percent, description of min.	py	cpy	bor	cov	mag	hem	MAL	ANALYSES SAMPLE # Au-ppb, others %	FROM	TO	W	Cu	Mo	Ag	Au
106.2	107.6	2% PY DISSEMINATED	3	T			1		.5	94719	106.0	109.0	3.0	210	T	T	5
		1% IN VEINS															
107.6	111.2		2	T			T		T	94720	109.0	112.0	3.0	216	2	T	10
111.2	111.6	MALACHITE STAINING	2	T			T		5	94721	112.0	115.0	3.0	296	T	T	5
		THROUGHOUT SECTION															
111.6	112.8		3	T			T		.5								
112.8	113.5		2	T			T		1								
113.5	114.9		3	T			1		.5								
114.9	116.7		4	T			T		.5								
116.7	119.3		3	T			1		.5								
										94722	115.0	118.0	3.0	273	T	T	5
										94723	118.0	119.3	1.3	264	T	T	5
119.3	125.3	1% PY ASSOCIATED WITH	4	T			1		T	94724	119.3	120.3	1.0	370	2	T	5
		EPIDOTE.															
		3% BRASSY PYRITE															
		ASSOCIATED @ LATE															
		GREY QUARTZ -															
		CHLORITE VEINING															
		AND FLOODING															
										94725	124.3	125.3	1.0	60	T	T	5
125.3	139.3	AS AT 97.0	2	T			1		.5	94726	125.3	127.7	2.4	64	T	T	5
										94727	127.7	130.1	2.4	19	T	T	5
										94728	130.1	133.2	3.1	12	T	T	5
										94729	133.2	136.2	3.0	52	T	T	5
										94730	136.2	139.3	3.1	12	T	T	5

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FROM	TO	ROCK CODE	% REC	ROCK DESCRIPTION colour, texture, rocktype, mineralogy of protolith	ALTERATION codes 1-trace 5 extreme	Chl	Epi	ser	mus	Bio	Amp	all	Gar	KAOL
				GRANITE - MINOR DIORITE CONT'D										
				135.3 - 139.3 - DECREASE IN ARGILLIC (KAOLINITE ALTERATION) WEAK RARER LATE CHLORITE PYRITE VEINING IN SHEARS DECREASE IN COPPER MINERALIZATION. COPPER ACCOMPANIED BY MAGNETITE.		2	2					3		1
				139.3 - END OF HOLE										