

2000 Assessment Report on the
Prospecting and Rock Sampling on
the SAND Property

Claims:

Sand 1, Tenure #371267
Sand 2, Tenure #371268

Mining District: Omineca
NTS Map Sheet: 094E/6E
Latitude: 57° 20' N
Longitude: 127° 02' E

Owner of Claims: Electrum Resources Corporation
Project Operator: Finlay Minerals Ltd.
Report by: Robert F. Brown, P. Eng.
Date of Report: November 10, 2000

GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT

26,374

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Summary: R. Brown and J. Barakso spent one day reviewing the old showing areas and geology of the Sand 1 & 2 claims. Several samples of altered hematitic syenite were taken from the northern portion of the claim block, all with extreme low copper, gold values. Costs involved in the Sand claims exploration amounted to \$4,085.00 and will be used for assessment.

Introduction: The Sand 1&2 mineral claims were staked on August 26, 1999. On August 9, 2000 Robert Brown and John Barakso spent one day each prospecting in the areas of reported old copper showings (Cominco, AR 2084) in an attempt to re-evaluate the areas potential for copper-gold porphyry deposit targets. Canadian Helicopter, who had a 206 helicopter at the Kemess Mine, 50km to the south, was contracted to provide access.

Location: The Sand 1 & 2 claims straddle the north flowing Saunders Creek, south of the Toodogoone River, in central north British Columbia (Figures #1, 2). The claims are in the Omineca Mining District, NTS map sheet 094E/6E, located at latitude 57° 20'N and longitude 127° 02'N. Access is only by helicopter, which at the time was based at the Kemess Mine.

History: Initial exploration in the area was for copper by Cominco in 1968 (AR2083), followed by work by Kennco Exploration to the south of the SAND claims in 1971 (AR3362) on a copper-molybdenum showing. During the 1980's considerable exploration, including drilling 10km to the south on the Golden Neighbour showing and 5km west on the Baker Mine property, was done in search of gold-silver associated with epithermal veining. Some of this effort overlapped onto the Sand Claims area, such as geological and structural mapping, and rock sampling in 1985 by Golden Rule Resources Ltd. (AR14487). The area for the most part has been dormant throughout the 1990's with the exception of mining gold-silver at the Baker Mine, and reconnaissance work to the east by Electrum Resources Corporation on various copper-gold porphyry targets.

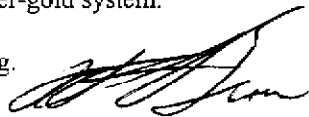
Work Done: One day was spent on the central north portion of the Sand 1 & 2 claims, west of Saunders Creek, prospecting and rock sampling. Five rock samples were taken, two by R. Brown (SAND-RB00-01 & 2), and three by J. Barakso (JJA16, 17 & 18)(see figure #3). The rock samples were shipped to Assayers Canada in Vancouver for analysis. Gold was fire assayed (1 assay ton sample size) with an Atomic absorption finish, initial assay values >500ppb were re-assayed and reported in g/t. The samples also underwent multi-element ICP analysis using aqua regia digestion of a 0.5g sample (Appendix #3). Costs involved in the Sand claims exploration amounted to \$4,085.00 and will be used for assessment.

Discussion of Results: All of the outcrops reviewed in the northeast quadrant of Sand 1 and northwest quadrant of Sand 2 were syenite intrusive. The syenite was coarse grained, eqigranular, with traces of disseminated epidote and minor surface weathering (SAND-RB00-01, JJA16) in the southern portion of the area reviewed, and became more weathered and hematitic at the northern extremes of the claims (SAND-RB00-02 & 3, JJA17 & 18).

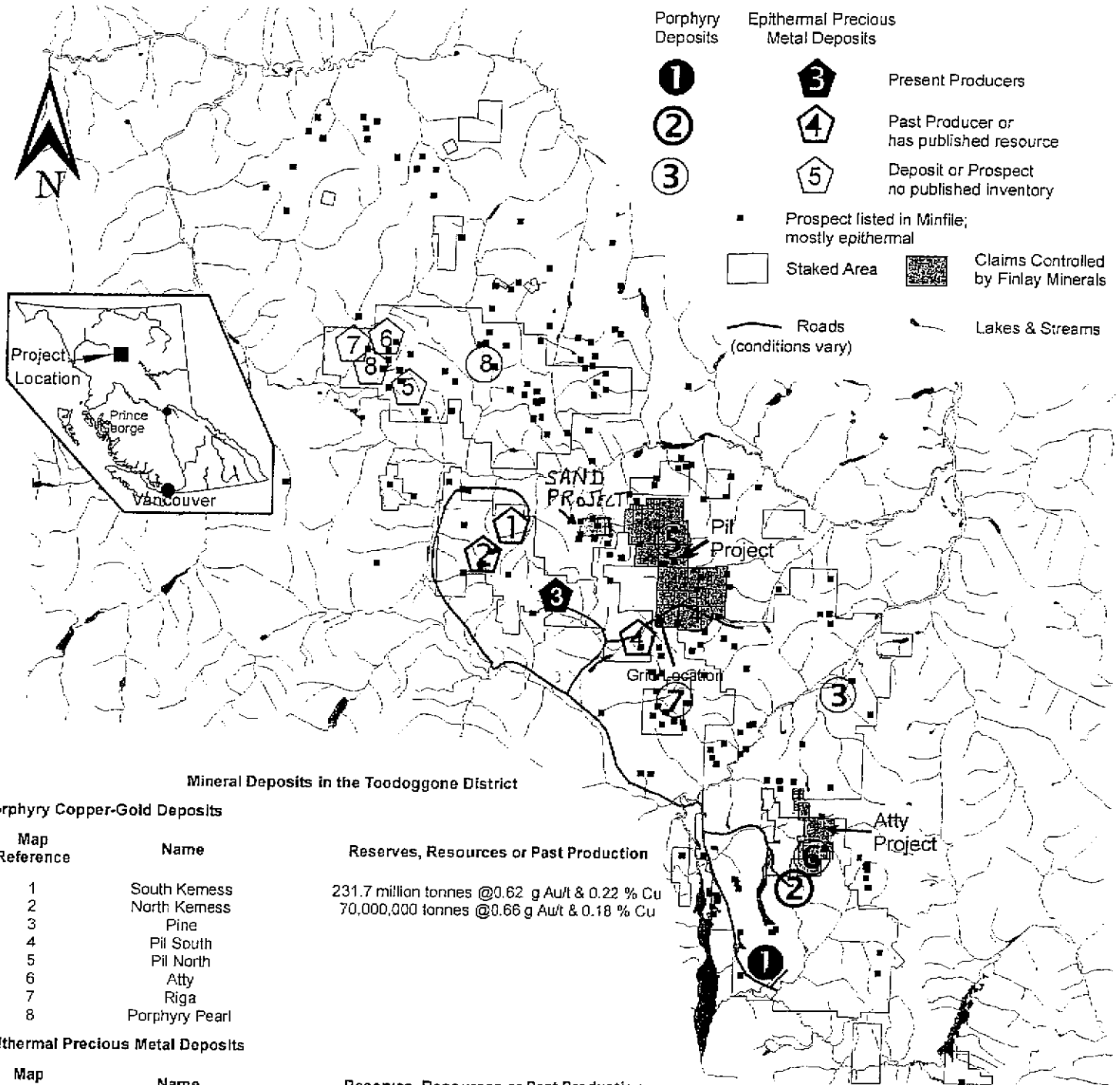
Analytical results show extremely low values in gold (3-23ppb), copper (<1-10ppm), molybdenite (<2-2ppm), and silver (<0.2-1.4ppm). These values correspond to the author's observations of the syenite intrusive being barren of mineralization. Although the samples and traversing was through the "anomalous" area of previous operators, there was no indication of either alteration or mineralization to indicate a copper-gold porphyry system in the area.

Conclusions: Evaluation of the north central portion of the Sand 1 & 2 claims gives no indication of a possible porphyry copper-gold system.

Robert F. Brown, P. Eng.
October 6, 2000



Finlay Minerals Toodoggone Project Mineral Deposits



Mineral Deposits in the Toodoggone District

Porphyry Copper-Gold Deposits

Map Reference	Name	Reserves, Resources or Past Production
1	South Kemess	231.7 million tonnes @0.62 g Au/t & 0.22 % Cu 70,000,000 tonnes @0.66 g Au/t & 0.18 % Cu
2	North Kemess	
3	Pine	
4	Pit South	
5	Pit North	
6	Atty	
7	Riga	
8	Porphyry Pearl	

Epithermal Precious Metal Deposits

Map Reference	Name	Reserves, Resources or Past Production
1	Lawyers	661,000 tonnes @8.4 g Au/t & 192 g Ag/t included in Lawyers
2	Cliff Creek	
3	Baker	87,490 tonnes @13.7 g Au/t & 273 g Ag/t
4	Shasta	106,300 tonnes @4.5 g Au/t & 250 g Ag/t
5	Mets	
6	Bonanza-Verrenass	
7	Thesis	
8	Al	

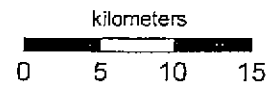
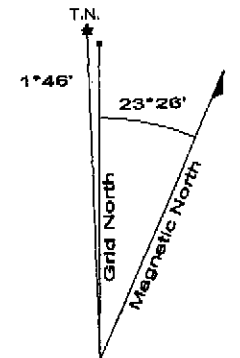
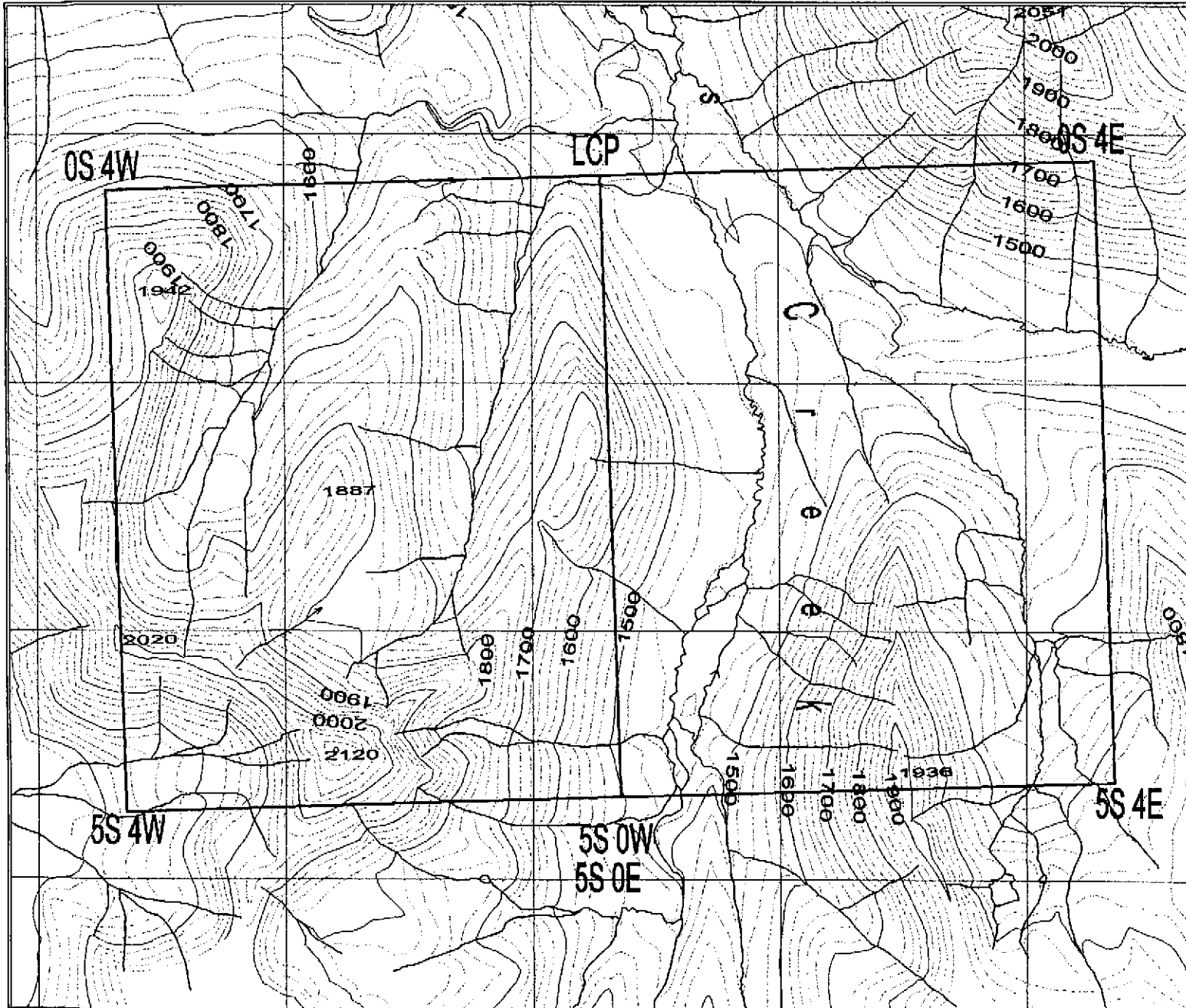


Figure #1



Approximate Mean Declination 1996
for Centre of Map
Decreasing 17.0' Annually

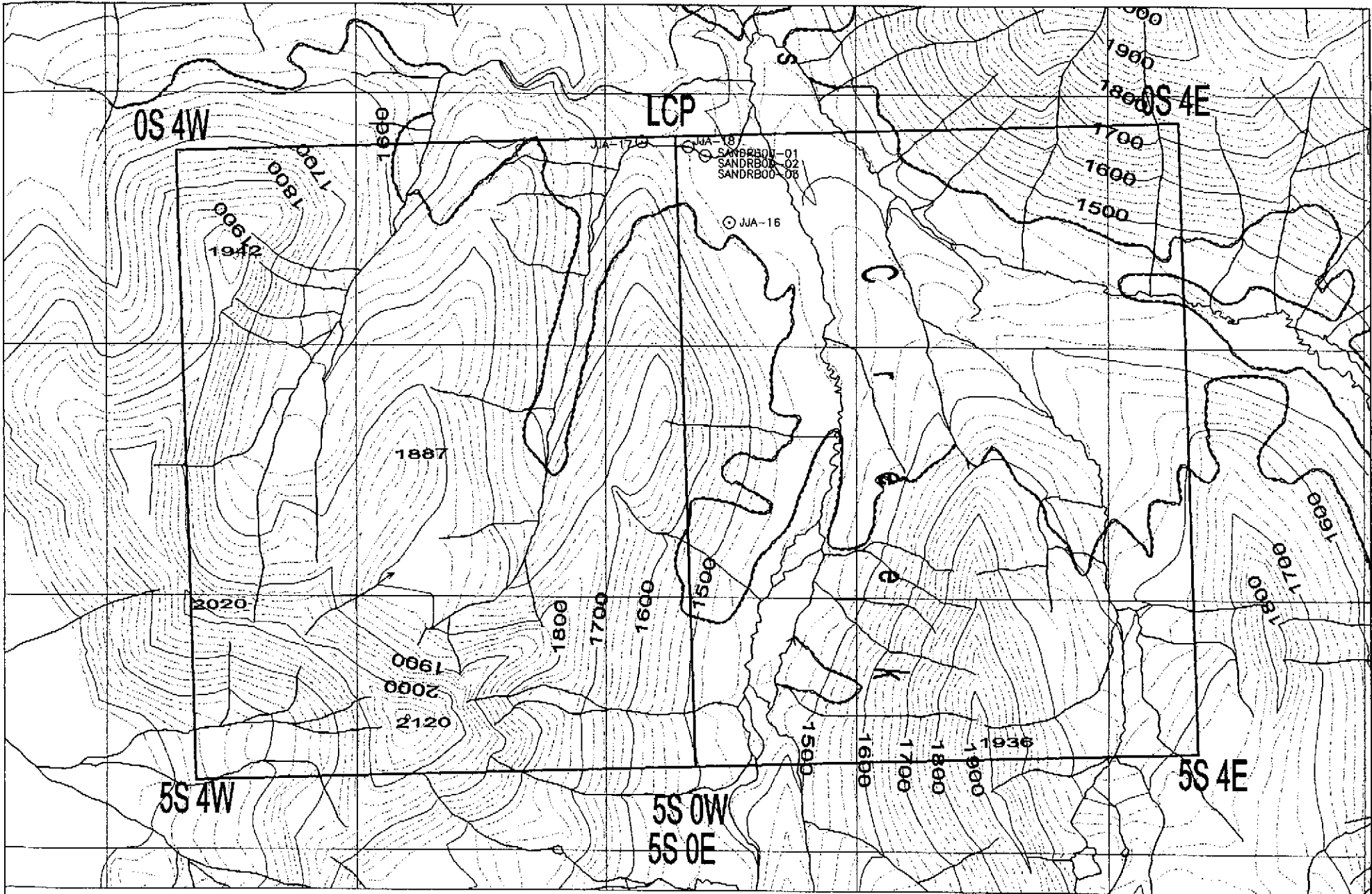


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**SAND PROJECT
CLAIM MAP**

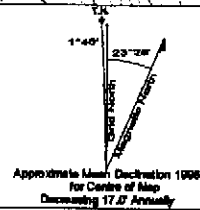
NTS 94E/ 07W

Date: October 2000 | Drawn By: IBEX | Figure: 2



LEGEND

JJA-17 ○ — Rock sample location and number



FINLAY MINERALS LTD.

**SAND PROJECT
ROCK SAMPLE LOCATIONS**

NTS #42/07W

Date: October 2000 Drawn By: IBEX Figure: 3

Appendix #1
COST STATEMENT

Sand 1 & 2 mineral claims

	Cost \$
R. F. Brown field work Aug.9/2000; 1 day @ \$400/day	400.00
J Barakso field work Aug.9/2000; 1 day @ \$600/day	600.00
Analysis 5 samples @ \$25/sample	125.00
Helicopter 1.4 hours @ \$950.00/hr	1330.00
R. F. Brown report Aug.17 & Oct. 6, 2000; 1.5days @ \$400/day	600.00
Camp room and board 2 @ \$65/day	130.00
Camp mob/demob. 5% of \$18,000.	<u>900.00</u>
TOTAL EXPENDITURES	\$ 4,085.00


Appendix #2

Author's Qualifications

I, Robert F. Brown, P. Eng., of 3977 Westridge Avenue, West Vancouver, B.C. hereby certify that:

1. I am a consulting geological engineer, doing business under the registered name of R.F.B. Geological. My business address is 3977 Westridge Avenue, West Vancouver, B.C., V7V 3H6.
2. I am a member in good standing of the Association of Professional Engineers and Geoscientists of British Columbia.
3. I am a graduate of Queen's University in Kingston, Ontario, with a B.Sc. geological engineering granted in 1975.
4. I have worked as a geological engineer in the field of mineral exploration continuously for the last 25 years in Canada, Mexico, Indonesia, Peru, Ecuador, Argentina, and Ukraine.
5. I am the author of the report entitled "2000 Assessment Report on the SAND Property Geological Mapping and Rock Sampling Program" and dated November 2000.
6. The conclusions expressed in this report are professional opinions, based upon my own work in the subject area in 2000 and on sources acknowledged in the text. Having undertaken reasonable due diligence and believing the information I have used to be correct, I nevertheless accept no responsibility for the accuracy of information that I did not personally originate.
7. I neither own nor control a beneficial interest in the mineral property that is the subject of this report. I am though, President of Finlay Minerals Ltd.
8. Finlay Minerals Ltd. may use this report for any lawful purpose for which it is suitable. Should it be necessary to use abridgements of or excerpts from the report, these must be made in such a way as to retain their original meaning and context. All reasonable efforts must be made to obtain my approval prior to any use of such abridgements or excerpts.

Robert F. Brown, P. Eng.



**ASSAYERS
CANADA**

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R8
Tel: (604) 327-3436
Fax: (604) 327-3423

*Quality Assaying for over 25 Years***Geochemical Analysis Certificate**

0V-0385-RG1

Company: **Finlay Minerals Ltd**

Sep-06-00

Project:

Attn: **John Barakso**

We hereby certify the following geochemical analysis of 24 rock samples
submitted Aug-22-00

Sample Name	Au ppb
PILS RB00-01	16
PILS RB00-02	12
PILS RB00-03	77
PILS RB00-04	14
PILS RB00-05	18
PILS RB00-06	3
PILS RB00-07	23
PILS RB00-08	23
PILS RB00-09	9
PILS RB00-10	25
PILS RB00-11	15
PILS RB00-12	6
PILS RB00-13	4
PILS RB00-14	19
PILS RB00-15	6
PILS RB00-16	8
PILN RB00-01	16
PILN RB00-02	3
PILN RB00-03	6
PILN RB00-04	6
PILN RB00-05	176
PILN RB00-06	31
SAND RB00-01	3
SAND RB00-02	9

*Louise's
showing
lead
touch.*

*SAND 1, 2
CLAIMS*

Certified by _____



Assayers Canada
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 V5X 4R6
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 Fax: (604) 327-3423

Quality Assaying for over 25 Years

Geochemical Analysis Certificate

0V-0385-RG2

Company: **Finlay Minerals Ltd**
 Project:
 Attn: **John Barakso**

Sep-06-00

We hereby certify the following geochemical analysis of 24 rock samples submitted Aug-22-00

Sample Name	Au ppb	Au g/tonne
SAND RB00-03	16	SAND 1, 2 CLAIMS.
GN RB01	85	
ATTY RB00-01	10	
ATTY RB00-02	8	
ATTY RB00-03	36	
ATTY RB00-04	96	
ATTY RB00-05	46	
ATTY RB00-06	8	
ATTY RB00-07	5	
ATTY RB00-08	12	
ATTY RB00-09	267	
ATTY RB00-10	18	
ATTY RB00-11	828	0.78
ATTY RB00-12	24	
ATTY RB00-13	540	0.56
ATTY RB00-14	45	
ATTY RB00-15	56	
ATTY RB00-16	6	
ATTY RB00-17	7	
ATTY RB00-18	15	
ATTY RB00-19	18	
ATTY RB00-20	52	
ATTY RB00-21	3	
ATTY RB00-22	24	

Certified by

JB



**ASSAYERS
CANADA**

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Vancouver, B.C.
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Fax: (604) 327-3423

Quality Assaying for over 25 Years

Geochemical Analysis Certificate

0V-0385-RG3

Company: **Finlay Minerals Ltd**
Project:
Attn: **John Barakso**

Sep-06-00

We hereby certify the following geochemical analysis of 24 rock samples submitted Aug-22-00

Sample Name	Au ppb	Au g/tonne
ATTY RB00-23	13	
ATTY RB00-24	35	
ATTY RB00-25	7	
ATTY RB00-26	17	
ATTY RB00-27	9	
ATTY RB00-28	11	
ATTY RB00-29	7	
ATTY RB00-30	10	
ATTY RB00-31	21	
ATTY RB00-32		
ATTY RB00-33	2	
ATTY RB00-34	4	
ATTY RB00-35	4	
ATTY RB00-36	2	
ATTY RB00-37	4	
ATTY RB00-38	167	
ATTY RB00-39	115	
JJA-01	144	
JJA-02	226	
JJA-03	143	
JJA-04	141	
JJA-05	4680	4.60
JJA-06	21	
JJA-07	>10000	15.60

Certified by _____





Assayers Canada
 8282 Sherbrooke St.
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 V5X 4R6
 Tel: (604) 327-3436
 Fax: (604) 327-3423

Quality Assaying for over 25 Years

Geochemical Analysis Certificate

0V-0385-RG4

Company: **Finlay Minerals Ltd**
 Project:
 Attn: **John Barakso**

Sep-06-00

We hereby certify the following geochemical analysis of 18 rock samples submitted Aug-22-00

Sample Name	Au ppb	Au g/tonne
JJA-08	316	
JJA-09	32	
JJA-10	29	
JJA-11	104	
JJA-12	23	
JJA-13	3	
JJA-14	9	
JJA-15	754	0.75
JJA-16	23	
JJA-17	5	
JJA-18	6	
JJA-19	9	
JJA-20	12	
JJA-21	8	
JJA-22	85	
JJA-23	3	
JJA-24	2	
JJA-25	84	
JJA-26	285	

SAND 1, 2 CLAIMS.

PIL SOUTH

Certified by _____

[Signature]

