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DONEN 1-6 CLAIMS

Geological Assessment Report Greenwood Mining Division BCGS M82E056 & BCGS M82E066 for POWER RESOURCE CORP.

DONEN 1-6 CLAIMS Geological Assessment Report

Greenwood Mining Division BCGS M82E056 & BCGS M82E066

for

POWER RESOURCE CORP. #501 - 905 WEST PENDER ST. VANCOUVER, B.C. V6C 1L6

Owner Dave Heyman 111754

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November 2001

SUMMARY

The Donen Property is located in south central British Columbia, 56 km southeast of Kelowna in the Greenwood Mining District. The property is owned 100% by Power Resources Corp. The Blizzard Property covers an area of 1.5 square kilometers encompassing an epigenetic strata bound sediment hosted uranium deposit known as the Cup Lake Uranium Deposit.

Mineralization is contained in fluvial sediments of Eocene to Miocene age. These sediments are underlain by a monzonite intrusion and are capped by late Tertiary basalt. Pleistocene glaciation has selectively eroded the area resulting in the preservation of such basalt caps. The preservation of the basalt caps in turn has protected the underlying less resistant sedimentary units that host Uranium mineralization from erosion. The topographic relief in the area varies between 4250ft to 4450ft.

The region contains several uplifted areas that represent basalt caps protecting underlying sedimentary units. In addition to the Donen 1-6 claim units, Power Resources Corp. has a 100% interest in another uranium property, the Blizzard Property, 3 km north of the Donen 1-6 claims.

Previous economic evaluation of the Cup Lake Uranium Deposit has estimated ore reserves to be 2,250,000 tonnes of grading 0.037 % uranium to yield 839,620 kilograms of uranium.

Over 16% of the Worlds electricity is generated from uranium in nuclear reactors with over 430 nuclear reactors operating in 32 countries. In addition over 400 small nuclear reactors power some 250 ships including submarines, icebreakers and aircraft carriers. The benefits of such energy sources allow ships to stay a sea for long periods without having to make refueling stops.

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The Greenwood Mining Division, in particular the area in and around the Blizzard Property, is known for its Uranium deposits. Production in the 1970's at the Hydraulic and Haynes deposits indicate that the area has a potential for further uranium production.

Work on the property, twenty years ago, defined the area and Donen 1-6 Claims as containing a Uranium Deposit. In today's market, new environmental regulations and commodity prices may have an effect on the status of the property.

During June 2001, a collective 4-day field trip was conducted on the Donen 1-6 and Blizzard Properties. The work program included a two-day mapping program on the property. The mapping program allowed for the boundary of the basalt cap overlying the enriched sediments to be determined. The mapping program consisted of traverses over the property at 250 metre The completed data from the mapping program was then compiled with a spacings. biogeochemical program that was conducted during the summer, 2000. The biogeochemical program was done with the purpose of trying to determine Uranium concentrations in flora growing on the basalt cap, near the basalt cap but with underlying basement rock and flora located in areas where Uranium concentrations are background levels. The purpose was to experiment with alternate methods of Uranium detection and enrichment in an environmentally friendly manner. The 2000, program was determined to be inconclusive due to a too limited number of samples collected. It was recommended that a more extensive and numerous biogeochemical survey be done on the property in order for a more accurate correlation. Prior to a more extensive biogeochemical survey, it was necessary to map the extension of the basalt cap.

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INTRODUCTION

The Donen 1-6 Claims are 6 claim units measuring 1 km by 1.5 km. Staked by David Heyman in 1999, Power Resources has a 100% right and interest in the property. The property is located in the Greenwood Mining Division, British Columbia approximately 54km southeast of Kelowna.

This report and the following work was written and completed at the request of Power Resources Corp. It reviews and combines previous work and reports on work carried out since 1967. Recommendations are made for further exploration consisting of further geochemical sampling and more importantly a more extensive biogeochemical sampling program.

LOCATION AND ACCESS

The Donen 1-6 Claims consists of 6 claim units located 54 km southeast of Kelowna, British Columbia to the east of Lassie Lake. The property is accessible by road from Kelowna via Highway 33 for ~65km, then by Trapping Creek and Lassie Lake logging roads for an additional ~37km. Logging roads run near east-west along the south boarder of the property and north-south up along the central and western portion of the property. Additional roads are present although their access is limited.

The property ranges in elevation from \sim 4250 ft to \sim 4450 ft. The property contains a topographic high of moderate relief, which is the result of a basalt cap situated in the centre and to the east of the property. The cap slopes are low incline. Outcrop on the property is limited to only areas of higher elevation and underlain by basalt. On the basalt cap, average outcrop is about up to 25% where as the lower elevations no outcrop was noted. On average, the property contained >5% exposure.

Claim Name	Tenure No.	No. of Units	Expiry Date
Donen	371010	1	Aug. 10, 2002
Donen	371011	1	Aug. 10, 2002
Donen	371012	1	Aug. 10, 2002
Donen	371013	1	Aug. 10, 2002
Donen	371014	1	Aug. 10, 2002
Donen	371015	1	Aug. 10, 2002

CLAIM DATA

Location Map (Figure 1)

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PREVIOUS WORK

The property was staked in 1971 for Nissho-Iwai Canada Ltd. following radiometric and water geochemical surveys. Work prior to the 1980 uranium moratorium consisted of 16 holes totaling 1045 metres of diamond drilling in 1972, 1045 metres of diamond drilling in 1973 and 40 holes totaling 3149 metres of diamond drilling in 1979 done for the Power Reactor and Nuclear Fuel Development Corporation of Japan which defined the Cup Lake Uranium Deposit. Following drilling the property was divided into two mineralized areas; the northern part contains higher-grade reserves than the southern part, 2000 metres to the southeast. Total ore reserves were estimated to be 2,500,000 tonnes grading 0.037 percent uranium to yield 839,620 kilograms of uranium (Assessment Report 8105). In August 1999, the Donen 1-6 claims were staked based on previous work and results in the area. Work done during the summer 2000 included biogeochemical sampling used to test uranium levels in the local flora. Six biogeochemical samples were taken and analyzed. Samples were collected from scraping the bark of Lodgepole Pine trees and sent to Activation Laboratories Ltd. in Ancaster, Ontario for analysis.

REGIONAL GEOLOGY

The regional area is underlain by biotite gneisses of Proterozoic age called the Moanshee Group. The Moanshee Group is reported to have spectrometer background readings ranging from 3000-5000 counts per minute. Overlying these is the Anarchist Group; a thick interbedded volcanic and sedimentary sequence of greenstones and greywackes of Paleozoic age. Low background spectrometer readings for the Anarchist Group is below 2000 counts per minute.

The Cretaceous Valhalla hornblende granodiorite and Nelson biotite granodiorite plutonic rocks intrude the Anarchist Group. The Valhalla and Nelson granodiroites are reportedly believed to be the source of uranium mineralization found in the area. Spectrometer readings from the Valhalla and Nelson intrusives range between 2000-3000 counts per minute. Early Tertiary rocks include poorly sorted and well-lithified conglomerate and sandstone with carbonaceous siltstone beds, of the Kettle River Group overly the Cretaceous intrusive rocks. The Kettle River Group is overlain by the Middle Tertiary (Oligocene) Phoenix Group volcanics which in turn is intruded by the Coryell syenite intrusion. Late Tertiary poorly consolidated sediments post date the Coryell syenite intrusives and have been identified, through drilling, as the target for uranium exploration. This unit is very poorly exposed. An olivine basalt cap, consisting of porphyritic dacite and dacite tuff, overlies the loosely consolidated sediments thus protecting the unit from Pleistocene glaciation and preserving the Uranium mineralization.

LOCAL GEOLOGY

The Donen 1-6 Claims combined measures 1 km east-west by 1.5 km north-south. The property covers an area characterized by a topographic high, which marks the location of a basalt cap. Previous drilling in the 1970's shows the basalt caps in the area to overlie loosely consolidated sediments which host Uranium mineralization.



Preliminary mapping of the Donen 1-6 Claims confirmed and identified a dark green finemedium grained crystalline olivine basalt cap, weakly to moderately magnetic with weak, local rusting on weathered surfaces.

The mapping program was able to identify only one location on the southwest corner of the claim group where Cretaceous basement rocks were outcropping. The sample is described as being an equigranular coarse-grained biotite granodiorite. Previous reports in the area describe the basement rock as having varying texture between fine grain aphanitic equigranular mass to pegmatitic hetrogranular segregation within a biotite granodiorite.

ASSESSMENT WORK

The Donen 1-6 Claims have been identified as hosting a uranium deposit. Current uranium prices in addition to political and environmental factors may change the status of deposit to a resource status. It was recommended that work on the property be targeted towards alternative exploration methods to test for uranium mineralization. While these alternative methods are still of interest to the company, it was deduced that a program focusing on mapping was needed prior to a more detailed biogeochemical survey of the property.

The June 2001 work program included mapping of the Donen 1-6 claims along traverses spaced at 250 metres. The mapping program was done to identify the contact of the basalt cap with the underlying basement rock so that a better correlation could be made between the lithology and biogeochemical sampling.

Rock grab samples were sent out for assaying to test for gold, platinum, palladium plus 32element ICP analysis, including uranium. During the 2000 exploration, rock grab samples were only tested for uranium content. Samples taken from the 2001 exploration will be tested for a larger range of elements.

RESULTS

The 2001 mapping program was successful in identifying the approximate contact of the basalt cap with the underlying basement rock. Combining the previous 2000 work program resulted in a better understanding and correlation of the biogeochemical results with the known lithology.

The Donen 1-6 Claims offer a unique opportunity to test alternative methods on a proven deposit as alternative results can be analysed in an area of proven mineralization and later collaborated as to their accuracy and effectiveness.

Alternative methods such as biogeochemical analysis can be beneficial in the exploration for mineral deposits in glaciated terrains. Metals present in the ground may be absorbed by the root systems of the local flora transferring the metals to the plant. The metals may originate from the soil, bedrock or ground water. The root system of a large tree may penetrate to depths allowing for metal representation from deep underlying bedrock thus representing several sources such as soil groundwater and bedrock.

Biogeochemical Sampling done the previous year showed variations in the Uraium content with the greatest abundance of uranium in low lying areas and lower amounts in areas of higher elevation. It was for this reason that it was suggested that a greater number of biogeochemical samples be collected in a more detailed program. Prior to a more detailed program a better knowledge of the lithology was required. During the mapping, several samples were collected and two were sent to ALS Chemex in Vancouver for analysis.

Rock Samples

A total of 6 samples were collected. Of the six samples 5 were collected from the basalt cap and only one sample was collected from the underlying basement rock. Due to the homogeneous nature of the basalt cap and the intent of the assay, it was deemed that only one sample from the basalt samples would be submitted for assaying along with the sample taken from the underlying basalt.

DN-01-01 - 629358

Coarse grained granite.

60% feldspar, 30% quartz and 10% biotite. Crystals are equigranular and sample is essentially homogenous.

Non-magnetic with trace pyrite.

Fresh surface shows good euhedral crystals and is a dark buff colour with no sulphide pitting.

DN-01-02-no assay

Weathered Surface – brown and tan surface Fresh Surface – dark grey with lighter (green) minerals Fine grained weakly fractured Basalt containing olivine crystals with pyroxenite Mineral Comp. – Homogenous

Dark minerals 60%, olivine 35% (weathers to orange/rusty) Locally v. weakly magnetic with weak rusty weathering

DN-01-03 - 629357

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Medium grained basalt. Mostly olivine. Trace py. Massive homogeneous. Weakly to moderately locally magnetic. Weathered Surface – light brownish to buff coloured weathering

Fresh Surface - dk. grey with greenish crystals showing concoidal fracturing

Medium grained weakly fractured basalt

Mineral Comp. - fine-medium grained homogenous

Pyroxenite- 55%, olivine – 44% and sulphides <1%

Locally moderately-weakly magnetic

DN-01-04 - no assay

 Medium grained basalt. Mostly olivine. Trace py. Massive homogeneous. Weakly magnetic. Weathered Surface – light brownish/orange weathering
 Fresh Surface – dk. grey with greenish crystals with concoidal fracturing (olivine)
 Medium grained weakly fractured basalt
 Mineral Comp. – homogenous
 Pyroxenite– 60%, olivine – 40% and sulphides <1%
 Weathered surface shows moderate rusty weathering

DN-01-05 - no assay

Fine to medium grained basalt. Trace py. Massive homogeneous.
Weathered Surface – light brownish/orange weathering
Fresh Surface – dk. grey with greenish crystals showing concoidal fracturing
Medium grained weakly fractured basalt
Mineral Comp. –homogenous
Pyroxenite– 60%, olivine – 40% and sulphides 1%
Locally weakly magnetic with weak rusty weathering

DN-01-06 - no assay

Medium grained basalt. Mostly olivine. Trace py.

Weathered Surface – light brownish weathering
Fresh Surface – dk. grey with greenish crystals showing concoidal fracturing
Medium grained massive basalt
Mineral Comp. – fine grained homogenous
Pyroxenite– 60%, olivine – 40% and sulphides <1%
Locally moderately-weakly magnetic with moderate rusty weathering

Two samples were sent to ALS Chemex in Vancouver, Canada for analysis. The analysis included gold, platinum, palladium plus a 32 element, which includes uranium, ICP analysis.

Sample DN-01-03 – 629357 contained no obvious levels of elevated uranium although it was very weakly anamolous in nickel, 182 ppm (0.018%).

Sample DN-01-01 – 629358 contained no obvious elevated uranium as would be expected due to the fact that the granite is the source of the uranium prior to the sedimentary enrichment. The sample did contain anomalous levels of gold, 100 ppb (0.1 g/t).

2000 Biogeochemical Analysis

A total of 6 samples were collected during the 2000 Work Program on the property and sent to Actlabs in Ancaster, Ontario (Appendix III).

Some problems that must be taken into consideration when conducting a biogeochemical program such as the 2000 work program are subtle variations that may occur to offset the reliability of the biogeochemical samples. Such factors include; type of tree, which part of the tree is being sampled, time of year and age of tree. To minimize such variations we collected samples from one tree type (Lodgepole Pine) and from trees of similar age. All the samples were bark scrapings that eliminates sample type variations and the time of year is of no concern because bark mineralization is not affected by seasonal changes.

CONCLUSION

Analytical results from the 2000 Work Program combined with the 2001 geological mapping program shows that the biogeochemical samples collected from an area overlying the basalt cap are deficient in Uranium while those collected overlying the basement granodiorite rocks are elevated in uranium.

Differences in relative uranium content may be affected by several factors including:

- 1) Underlying lithological uranium enrichment. Previous work on the Blizzard Property concluded that the granodiorite basement rocks were the initial source of uranium thus explaining the granodiorite basement rocks elevated uranium levels. This would in turn create elevated uranium levels in the overlying flora. On the other hand, the basalt cap is depleted in uranium and unless fractures are present to allow uranium seepage, little uranium mobilization through ground water would occur to elevate uranium levels at surface the observer would expect depleted levels in the flora overlying the basalt cap.
- 2) Another factor may be topographic elevation. Uranium is relatively mobile in groundwater and any uranium at or near surface would be highly susceptible to ground water movement. As such, areas of high elevation would be continually leached of uranium if a uranium source were present. Areas of low elevation would be in turn saturated with uranium from other sources of higher elevation. Since the basalt cap tends to be higher in elevation then the granodiorite basement rock the flora overlying the basalt would be depleted and the flora overlying the low lying granodiorite would be elevated in uranium due to the mobility of uranium in ground water.

The company may want to further explore the basement rock for gold. One grab sample taken from the granitic basement rock returned anomalous gold values assaying 100 ppb gold.

RECOMMENDATION

Previous assessment on the Donen 1-6 Claims has defined a uranium deposit(The Cup Lake Uranium Deposit). In today's market, new environmental regulations, commodity prices and political constraints may have an effect on the status of the property. On the other hand, as nuclear power plants regain favour due to increased safety standards and the increasing prices of fossil fuels uranium may become a more widely accepted energy source in the future.

The recommendation for further work on the Donen 1-6 claims is based on both work carried out in 2000 and 2001. Further work on the property should be in the form of alternative exploration methods as the property provides an ideal area to test alternative methods such as biogeochemical analysis and geophysics. Such methods, though not proven to identify mineralization, are more cost effective. Further biogeochemical analysis coupled with an areomagnetic survey is recommended in addition to a radiometric survey to determine areas of elevated radioactivity. In order to better interpret the varying levels of uranium on the Donen 1-6 Claims using biogeochemical analysis, a more conclusive sampling program must be implemented.

In addition to additional biogeochemical work, it is recommended that additional sampling be done to test the underlying basement rock. Further work should target additional sampling of the basement rock and following results additional claim units should be added.

STATEMENT OF COSTS

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GEOLOGICAL MAPPING

	Geologist:	\$350/day for 2 days	\$	700.00
	Geological Assistant:	\$250/day for 2 days	\$	500.00
SAMPLES A	NALYSIS			
	Sample Preparation and A	Inalysis		
	2 samples @ \$1	-	\$	39.48
ACCOMMO	DATIONS			
	Lodging 1 night@ \$30/ni	ght per person	5	60.00
	Food		\$	122.49
OTHER				
	Geological compilation,			
	Gold Brick Exploration		\$	1000.00
	Equipment rental (\$50.00	/day)	\$	100.00
	Truck Rental (\$60.00/day		\$	120.00
	Mileage (635km @ \$0.2		Ŝ	158.75
	Camp Costs (\$25/night/pe		\$	50.00
	Gas, Toll and Parking		\$	76.68
TOTAL BUDGET PHA	ASE ONE \$2,92	7.40		
		G.S.T. 7% (864262092)	\$	204.92
		Total	\$3	,132.32

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http://www.em.gov.be.ca/cgishl/dbml.exe?templa.../search&mode=capbib&minfilno=082ENE04

Brickner, R.D., 2000, Donen 1-6 Claims - Geological Assessment Report

STATEMENT OF QUALIFICATIONS

I, Renee D. Brickner, of 3636 W 30th Ave. Vancouver, British Columbia hereby certify:

- I am a graduate of the University of Saskatchewan (1999) and hold a B.Sc.H. with a major in Geology.
- I have experience in mineral exploration in the Yukon Territory, British Columbia, Ontario and Peru as well as having done educational research in Northeastern British Columbia.
- I have prepared this report for Power Resource Corp. of #501-905 W. Pender St. Vancouver, British Columbia and have been working in my field on a full time basis since graduation.
- I have not received or expect to receive any interest in the properties Power Resource Corp. and do not beneficially own, directly or indirectly, any securities of the company.
- This report is based on examination of reports and information previously compiled and information and work originally conducted during a 2000 and 2001 work program.
- I consent to the use of this report, or summary thereof, in a statement of material facts or for use in documents filed with any regulatory authority.

Dated at Vancouver, British Columbia, this 7th day of November 2001.

Renée Brickner, B.Sc. Geo.

APPENDIX I

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ALS Chemex

AURORA LABORATORY SERVICES LTD. 212 Brooksbank Ave, North Vancouver BC Canada V7J 2C1 Phone: 604-984-0221 Fax: 604-984-0218 Website: www.alschemex.com

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CERTIFICATION:

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ALS Chemex Automic Laticonicity Services Ltd. Analytical Chambes 'Goochemists ' Registered Assayens 212 Brooksbank Ava, North Vancouver British Columbia, Canada PHONE: 604-664-0221 FAX: 604-684-0218

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N6223352 J413J402 0.01 (10 2.29 990 8 0.06 41 86 N6223354 J413J402 (0.01 (10 0.15 70 9 0.04 6420 46 N6223357 J413J402 (0.09 10 4.53 960 (1) 0.29 182 158	860 (460 580 (< 2 28 < 2	4.20 6.27 0.16	26	7	27 37 116	0.45 0.18 0.23	< 10 10	30 30 10	122 24 43	10 10 < 10	>1

APPENDIX II

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Figure 2: Photo shows the massive, well-rounded basalt cap as seen on the Donen 1-6 claims.



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Figure 3: Photo shows the massive, well-rounded basalt cap as seen on the Donen 1-6 claims, looking to the south.



APPENDIX III

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Quality Analysis...



Innovative Technologies

Invoice No.: 20206 Work Order: 20526 Invoice Date: 13-SEP-00 Date Submitted: 28-AUG-00 Your Reference: DONEN/BLIZZARD Account Number: P011

POWER RESOURCES 501-905 W. PENDER ST. VANCOUVER, BC V6C 1L6 ATTN: RENEE BRICKNES

CERTIFICATE OF ANALYSIS

c 15 VEGETATIONS(PREP.REV3)
3 ROCKS(PREP.REV3)

were submitted for analysis. were submitted for analysis.

The following analytical packages were requested. Please see our current fee schedule for elements and detection limits.

REPORT 20206 CODE 5D-U-TOTAL - DNC

 This report may be reproduced without our consent. If only selected portions of the report are reproduced, permission must be obtained.
 If no instructions were given at time of sample submittal regarding
 excess material, it will be discarded within 90 days of this report.
 Our liability is limited solely to the analytical cost of these analyses.
 Test results are representative only of material submitted for analysis.

CERTIFIED BY :

DR E.HOFFMAN/GENERAL MANAGER

ACTIVATION LABORATORIES LTD.

1336 Sandhill Drive, Ancaster, Ontario Canada L9G 4V5 TELEPHONE +1.905.648.9611 or +1.888.228.5227 FAX +1.905.648.9613

Activation Laboratories Ltd. Work Order: 20526 Report: 20206

Sample ID	U
	ppm
8Z5-001	4.4
BZS-002	4.7
BLS-003	2.7
BLS-004	1.2
BZS-005	0.6
BLS-006	-0.1
825- 007	0.9
BZS-008	7.6
8ZS-009	2,9
DNS-001	-0.1
DNS-002	1
DNS-003	1.1
DNS-004	1.8
DNS-005	0.9
DNS-006	0.3
DNR-001	0.6
ONR-002	1
DNR-003	1
ONR-003 Pulp Dup	1.2

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Page 1 of 1

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