

2003 GEOLOGICAL, GEOCHEMICAL and TRENCHING REPORT ON THE CASSIAR PROJECT

**MAGNO replacement deposit:
446,684t of 4.8% Pb, 4.6% Zn, 142 g/t Ag**

NTS: 104P/4 and 5

Latitude: 59°16' N

Longitude: 129°50' W

RECEIVED

Liard Mining Division

JAN 28 2004 Work performed between September 2 and 15, 2003

(Chiera, Zone, Bev, Alta, Pit, Bunny, Pinks, Ever, Volt, Ready claims)

Gold Commissioner's Office
VANCOUVER, B.C.

Owner/Operator

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GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT
27.337

January, 2004

SUMMARY:

The 3200 ha Cassiar property, NTS map sheets 104 P/4 and 5, is located immediately south of the Cassiar townsite, 125 km north of Dease Lake, B.C. and 145 km south of Watson Lake, Yukon Territory. The property is situated in the Liard Mining Division with a latitude and longitude of 59°16' N and 129°50' W. Good infrastructure exists to and on the property with an airstrip and a network of roads and trails. The property is owned and operated by Eveready Resources Corporation Calgary, Alberta.

The Cassiar property is primarily underlain by carbonate and fine clastic strata of the Precambrian to Paleozoic Cassiar Terrane. The Cassiar Terrane is overlain by the Paleozoic Sylvester Allochthon in the southeastern property area and is intruded by the mid Cretaceous aged Cassiar Batholith in the western property area. Younger, late Cretaceous aged granitic stocks intrude the batholith along its margin.

The main target is silver-lead-zinc replacement mineralization ± gold and copper, similar to the Silvertip deposit, which contains a resource of 2.57 million tonnes of 325 g/t Ag, 6.4% Pb, 8.8% Zn and 0.63 g/t Au and lies 120 km north-northwest of Cassiar along trend. Potential also exists for plutonic associated gold and porphyry molybdenum with associated tungsten-molybdenum-copper-lead-zinc skarns and tin-silver veins related to late Cretaceous stocks, and for volcanogenic massive sulfide mineralization in the Sylvester Allochthon.

The Cassiar Project area covers three known deposits with published reserves and six additional Minfile occurrences as well as numerous showings. Two of the deposits are silver-lead-zinc replacements and include the Magno Deposit with an indicated and inferred resource of 446,684 tonnes of 141.7 g/t Ag, 4.84% Pb and 4.59% Zn from three zones and the Middle D Zone containing a drill indicated resource of 90,000 tonnes of 70 g/t Ag, 3.3% Pb and 6.3% Zn. Gold is present and was calculated in the Magno East resource estimate as 1 g/t. In 2002, samples from the Magno West and East and the Middle D Zones returned a maximum of 1.2 g/t Au, 1.5 g/t Au and 6.2 g/t Au, respectively, with values up to 6.5% Sn reported from the Middle D Zone.

Three of the additional Minfile occurrences are silver-lead-zinc replacements and include the Upper D Zone with 240 g/t Ag, 4.7% Pb and 4.7% Zn over 7.6m from drilling; Granite Creek with 11.7 g/t Ag and 14% Zn over 3m from drilling and 263 g/t Ag, 6.2% Pb, 6.2% Zn, 0.5 g/t Au over 2m from trenching; and the Pant Zone with 296 g/t Ag, 2.3% Pb and 1.5% Sn. Gold values were not listed in the results but samples in 2002 returned 0.9 g/t Au from the Upper D and 2.3 g/t Au from Granite Creek.

Eleven additional silver-lead-zinc replacement showings occur on the property and include the Waterfall Zone with maximum values of 612 g/t Ag, 20.5% Pb, 1.5% Zn and 1 g/t Au; the Magno North with 1460 g/t Ag, 38% Pb, 6.2% Zn and 0.5 g/t Au; Magno New with 24 g/t Ag, 2.2% Pb, 3.9% Zn; Magno South with 339 g/t Ag, 9.5% Pb, 19.5%

Zn, 0.5 g/t Au; Magno Extra with 43 g/t Ag, 0.3% Pb, 10.9% Zn; Hill 1818 with 212 g/t Ag, 2.3% Pb, 3.8% Zn; the Tremolite Zone with 26 g/t Ag, 1.4% Pb, 0.12% Zn and 1.5 g/t Au; the Lower D Zone with pyrrhotite lenses; and the G Zone where a pyrrhotite-pyrite-magnetite body and trace sphalerite was intersected in drilling.

The third deposit is the porphyry molybdenum Storie or Casmo Moly Deposit with an unclassified open pit resource of 100.5 mt of 0.129 % MoS₂. The mineralization is open to the east, north and west. A value of 0.39% Mo over 2.1m is reported from the Ray Showing, 2.5 km to the north and a drill hole on the M Zone, 1 km to the east, reportedly returned 0.23% MoS₂ over 130m. A large gossanous and altered zone within the Cassiar stock occurs along cliffs, south and southeast of the M Zone. At the G Zone, 2.5 km to the east, the presence of skarn mineralogy in the area and anomalous molybdenum in soils suggests the presence of an underlying stock or cupola of the Cassiar Stock.

Three skarn showings (including the M Zone and Brown Spot), thought to be related, can be traced for 700m along the eastern margin of the Cassiar Stock, which hosts the Storie Molybdenum Deposit and are anomalous in Pb, Zn, Ag, W, Mo and Cu. Skarn mineralogy is also evident another 200m to the north and at the G and Tremolite Zones.

A 27,000 tonne probable Cypress type volcanogenic massive sulfide lens grading 1.52% Cu and 0.9 % Zn, with Au and Ag values, has been previously outlined at the Lang Creek Minfile Showing in the southeastern property area.

The 2003 exploration program involved an initial geological and geochemical evaluation of the Lang Creek, Pant and Ray Showings, reconnaissance magnetic geophysical surveying over the Magno North, Hill 1818, Waterfall and Granite Creek Zones with follow-up trenching, and access rehabilitation.

The 2003 program was successful in delineating and extending mineralization zones by a combination of detailed reconnaissance magnetic geophysical surveying and prospecting, followed up by trenching.

Guided by the geophysical survey, Trench TR-03-3 uncovered a new zone of replacement style mineralization in the Magno North Zone (discovered in 2002), approximately 75m south of the original exposure and 450m north of the Magno Deposit. Results include 1460 g/t Ag, 38% Pb, 3.7% Zn and 0.5 g/t Au over 0.5m and 820 g/t Ag, 28% Pb and 6.2% Zn over 1.2m. The 035°/80°E trending, 8m x 1.5m zone may extend 100m to the northeast where a 060°/steep trending mineralized zone, exposed for 25m x 4.5m in TR-03-2, returned 1.3 % Pb, 16% Zn, 19.3 g/t Ag, 0.9 g/t Au over 4.3m. The entire zone is open primarily to the northeast and at depth.

Another new replacement style zone (Pant North) was discovered 500m along strike to the north of and similar to the Pant Zone. Assays of up to 8.2 g/t Au, 57 g/t Ag, 0.6% Pb

and 1.24% Zn are associated with pyrite, pyrrhotite, arsenopyrite, with local galena and sphalerite. The 160-165°/40-60°E trending zone was traced for 150m along strike with an average width of over 2m and with 2 zones exposed over 10m in the central portion.

The results indicate potential for Pant Zone style mineralization, extending north-northwesterly from the Pant Zone through the G Zone and beyond to the X Fault. The Rosella Limestone thickens in this direction, with a thickness of approximately 200m in the Pant North area. At the Pant Zone itself, potential is limited for replacement within the Rosella Limestone due to its narrow width.

Trench TR-03-7 exposed the Granite Creek Showing over a 10m length and 2m width and confirmed a 135°/70°NE trend. A weighted average over the 2m width yielded 263 g/t Ag, 6.2% Pb, 6.2% Zn, 0.5 g/t Au. The zone was drilled with 2 holes in 1980, assuming a northerly trend for the zone, parallel to stratigraphy. One of the holes was drilled beneath the zone and intersected 14% Zn, 12 g/t Ag over 3m. The zone is now open along strike to the southeast and at depth.

A ferricrete zone, exposed in TR-03-5, contains 65 g/t Ag, 2.8 % Pb, 2.7% Zn and 0.7 g/t Au and appears to have a source up ice to the southeast. The zone may represent the extension of the Waterfall Zone, 200m to the east.

Replacement style mineralization in the Hill 1818 area was traced 230m along a 120° trend with values up to 212 g/t Ag, 2.3% Pb, 3.8% Zn and 0.2 g/t Au from oxidized surface exposures. The zone should be tested at depth to expose fresh rock, which may produce better values than the highly oxidized surface exposure. The zone is of interest due to the relatively high silver values with respect to the lead values.

The Lang Creek Showing was located but could not be examined due to high water conditions. The showing remains untested at depth and several untested conductive zones occur northeast of the showing.

A \$140,000 program is recommended in 2004 including a 1,000m drill program over the Granite Creek, Magno North and Hill 1818 Showings. The highly anomalous geophysical signature, 250m northwest of the Magno Deposit requires follow up by hand trenching. The Magno New, Magno South, Magno Extra and Pant North Showings should be followed up by geophysical surveying and mapping with concurrent geochemical sampling and prospecting. The cliffs southeast of the M Zone should also be investigated by prospecting, with concurrent geochemical sampling and mapping. The Lang Creek Showing requires a detailed examination that should be undertaken at low water conditions in 2004, ultimately followed up by ground geophysics and drilling in subsequent years.

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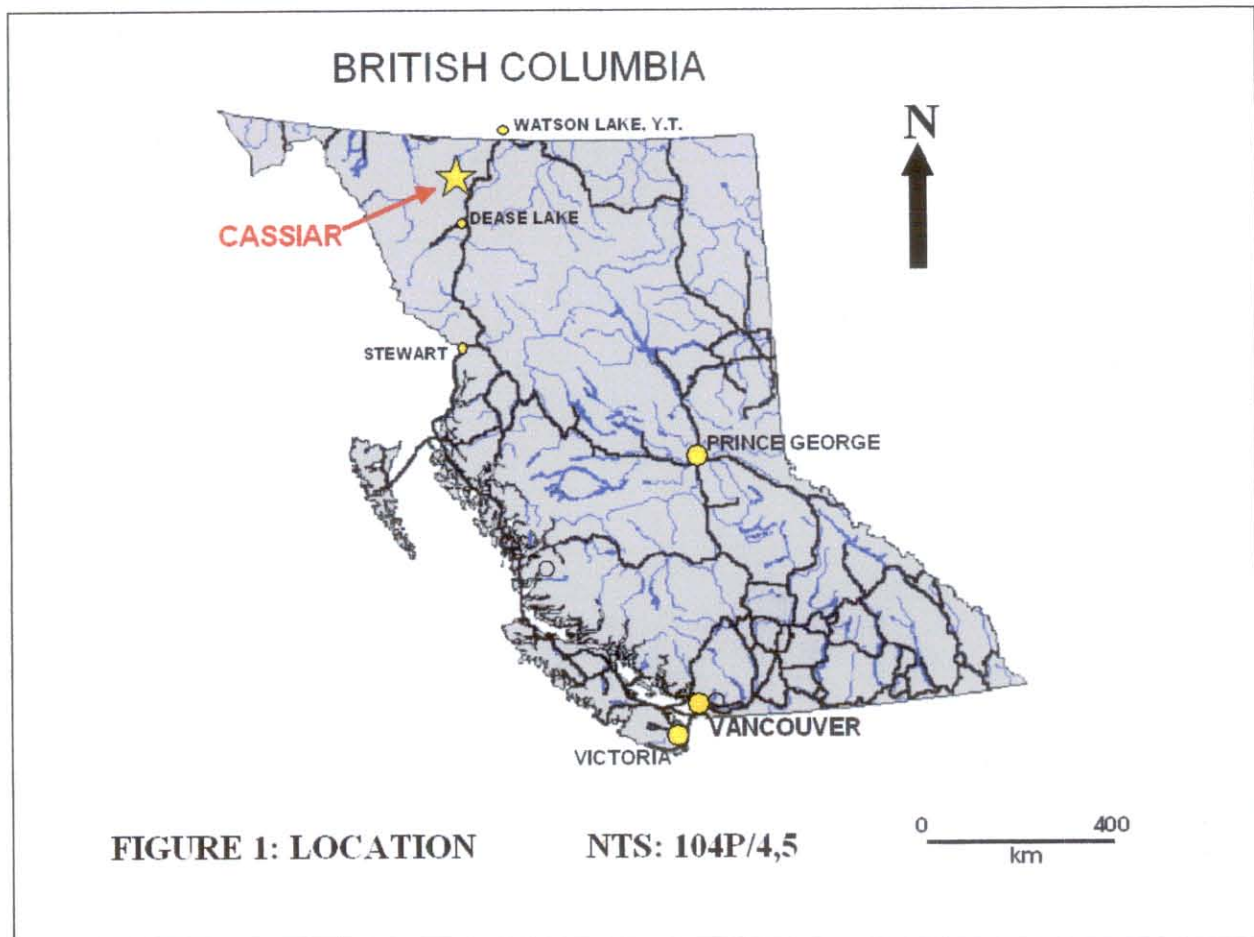
Cover Photo: View of Magno Zones (centre of photo) view looking south from Cassiar

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1.0 LOCATION AND ACCESS (Figure 1)

The Cassiar property, NTS map sheets 104P/4 and 5 and BCGS maps 104P 021 and 022, is located immediately south of the Cassiar townsite, 125 km north of Dease Lake, British Columbia, 145 km south of Watson Lake, Yukon Territory and 480 km from the port at Stewart, British Columbia. The property is situated in the Liard Mining Division with a latitude and longitude of 59°16' N and 129°50' W.

The property is accessible by paved highway to the townsite of Cassiar, which is equipped with an airstrip. A network of roads and trails crosses the property (refer to Figure 2).

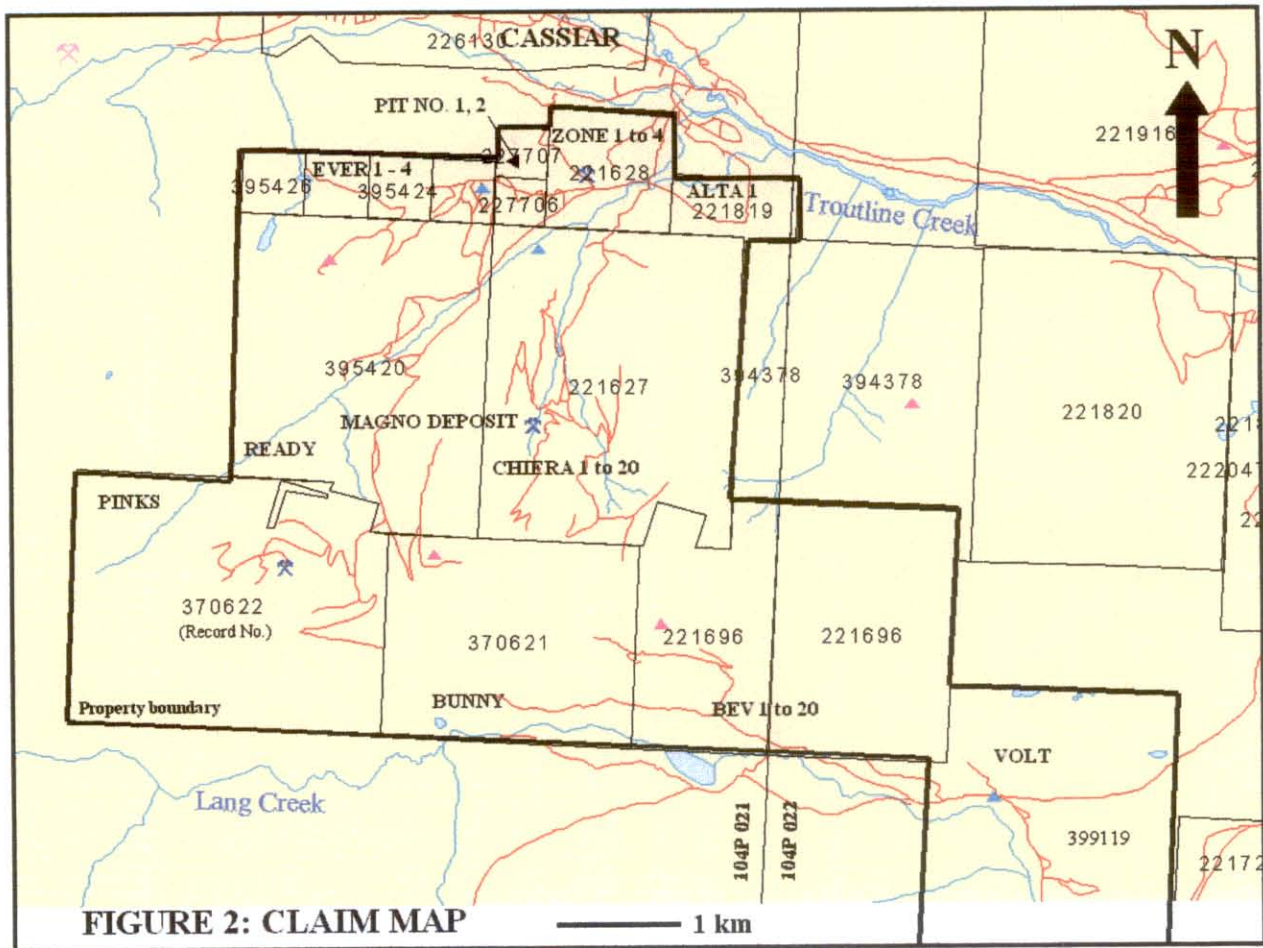


2.0 LEGAL DESCRIPTION (Figure 2)

The Cassiar Project Claim Group consists of 128 contiguous claims covering an area of approximately 3,200 hectares. The property is 100% owned, subject to net smelter returns, and the current program was funded by Eveready Resources Corporation of Calgary, Alberta. A table showing pertinent claim data follows:

| Claim Name | Tenure No. | Units | Issue Date | Expiry Date |
|----------------|------------|-------|-------------------|--------------------|
| CHIERA 1 TO 20 | 221627 | 20 | March 31, 1975 | November 30, 2007 |
| ZONE 1 TO 4 | 221628 | 4 | April 4, 1975 | November 30, 2007 |
| BEV 1 TO 20 | 221696 | 20 | February 28, 1977 | November 30, 2007 |
| ALTA 1 | 221819 | 2 | May 31, 1979 | November 30, 2011 |
| PIT NO. 1 | 227706 | 1 | April 9, 1973 | November 30, 2007 |
| PIT NO. 2 | 227707 | 1 | April 9, 1973 | November 30, 2007 |
| BUNNY | 370621 | 20 | July 28, 1999 | November 30, 2005* |
| PINKS | 370622 | 20 | July 28, 1999 | November 30, 2005* |
| READY | 395420 | 20 | Aug. 5, 2002 | August 5, 2008 |
| EVER 1-4 | 395423-426 | 4 | Aug. 5, 2002 | August 5, 2008 |
| VOLT | 399119 | 20 | Dec. 31, 2002 | December 31, 2008* |

* expiry date based on acceptance of this report



3.0 PHYSIOGRAPHY

The Cassiar property is situated south of Troutline Creek and just east of the 1981m Limestone Peak within the rugged Stikine Ranges of the Cassiar Mountains. The area was affected by both continental and alpine glaciation with northwesterly trending ice flow directions. Elevations on the property range from less than 1,000m on the Volt claims to 2060m on the western Ready claim. Most of the property lies above treeline with thick spruce, alder and willow at the lower elevations. There is good bedrock exposure above treeline, which lies at approximately 1400 to 1500m. Due to high snowfall the optimum months for field exploration are late July to mid September.

4.0 HISTORY

- 1922 - discovery of Pb, Zn, Ag mineralization on the property
- 1953 - 21 tonnes shipped from the Magno Zone
- 1955 - Silver Standard completed trenching and drilled 9 holes on replacements
- 1964-8 - 6799m in 48 diamond drill holes and 100m in 10 RC holes by Casmo Mining on Storie Moly
- 1971 - Levana completed 964m of diamond drilling in 4 holes on Storie Moly
- 1968-75,8 - Cons. Coast Silver completed airborne and ground magnetic surveys, 666m of underground development (2 adits on Magno West), 621m of underground drilling, 50 surface holes on Magno, D and M Zones and in 1971 produced 12 tonnes of 132 g/t Ag, 4.5% Pb and 5.6% Zn from the Magno Zone
- 1976 - geophysics, 1638m of diamond drilling and trenching by Balfour Mining Ltd. on the Magno Zone
- 1979-81 - Shell completed mapping, geophysics, geochemistry and 895m of diamond drilling holes in 8 holes (Pant Zone-3, Granite Creek-2) and 8094m of diamond drilling on Storie Moly
- 1995 - Pacific Bay Minerals completed geochemistry and 1 RC drill hole (Lower D Zone)
- 1997-2002 - acquisition by Eveready Resources Corporation
- 1998 - mapping, trenching, 1817m of diamond drilling in 8 holes on Magno Zone
- 2002 - compilation of available data, evaluation of known showings, geological mapping, prospecting and geochemical sampling

5.0 2003 WORK

A total of 25 man-days were spent on the Cassiar claims between September 2 and 15, 2003. Work consisted of an initial geological and geochemical evaluation of the Lang Creek, Pant and Ray Showings, reconnaissance detailed magnetic geophysical surveying over the Magno North, Hill 1818, Waterfall and Granite Creek Zones with follow-up excavator trenching in the Magno North, Waterfall and Granite Creek areas. Control was provided by 1:20,000 based TRIM topographic maps, hipchain, compass, altimeter and GPS. The cost of the geophysical work was of a reconnaissance nature and not applied to the costs for assessment.

The excavator was also utilized to secure underground access and rehabilitate the 1.0 km access road to the Upper Adit, rehabilitate 2.7 km of the existing access road to the Storie Moly Deposit and to improve 0.5 km of existing access to the Hill 1818 area, to facilitate future trenching or drilling.

6.0 GEOLOGY

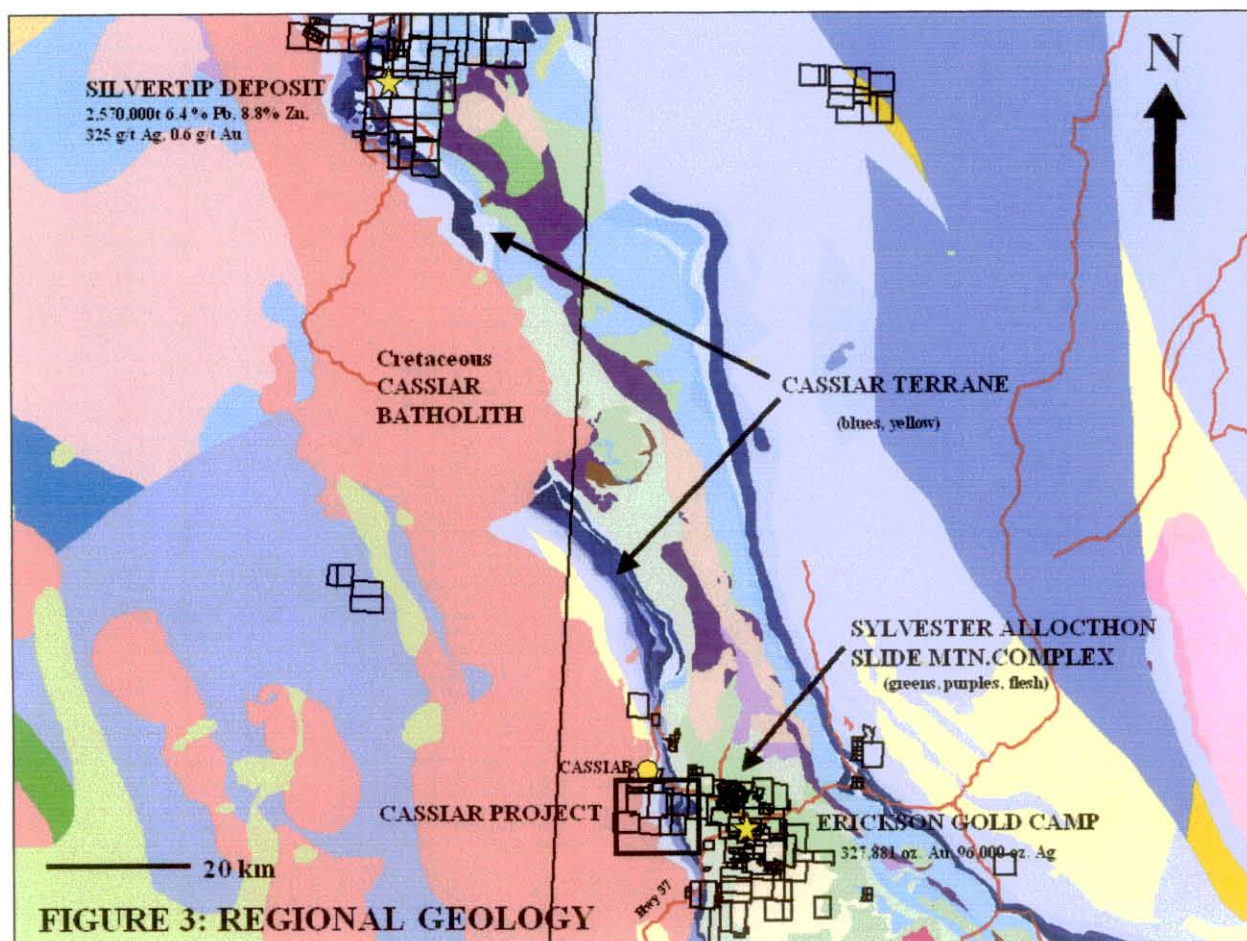
6.1 Regional (Figure 3)

The Cassiar Project area is primarily underlain by platformal metasedimentary rocks of the Precambrian to Paleozoic Cassiar Terrane, flanked on the west by the Cretaceous Cassiar Batholith and on the east by the late Paleozoic Sylvester Allochthon, a klippe of Slide Mountain Terrane marine volcano-sedimentary and ultramafic rocks preserved within the McDame anticlinorium.

The Cassiar Terrane hosts several lead-zinc-silver replacement and tungsten-molybdenum-copper-lead-zinc skarn occurrences, both on the property and along trend. Most notably, the Silvertip (Midway) lead-zinc-silver replacement deposit, with a resource of 2.57 million tonnes of 325 g/t Ag, 6.4% Pb, 8.8% Zn and 0.63 g/t Au, lies 120 km north-northwest of Cassiar along trend.

In the region, porphyry molybdenum mineralization occurs within late Cretaceous stocks along the margin of the Cassiar Batholith.

The Sylvester Allochthon hosts the gold-bearing quartz veins of the Erickson Gold Camp (approximately 7 km east of the Cassiar Project area), which produced 327,881 ounces of gold and 96,045 ounces of silver from 1939 to 1999. The Cassiar asbestos deposits are also hosted by ultramafic rocks within the Sylvester Allochthon. In addition there is a known occurrence and excellent potential for volcanogenic massive sulfide deposits within this environment.



6.2 Property (Figure 4)

The property is primarily underlain by stratigraphy of the Cassiar Terrane, summarized as follows:

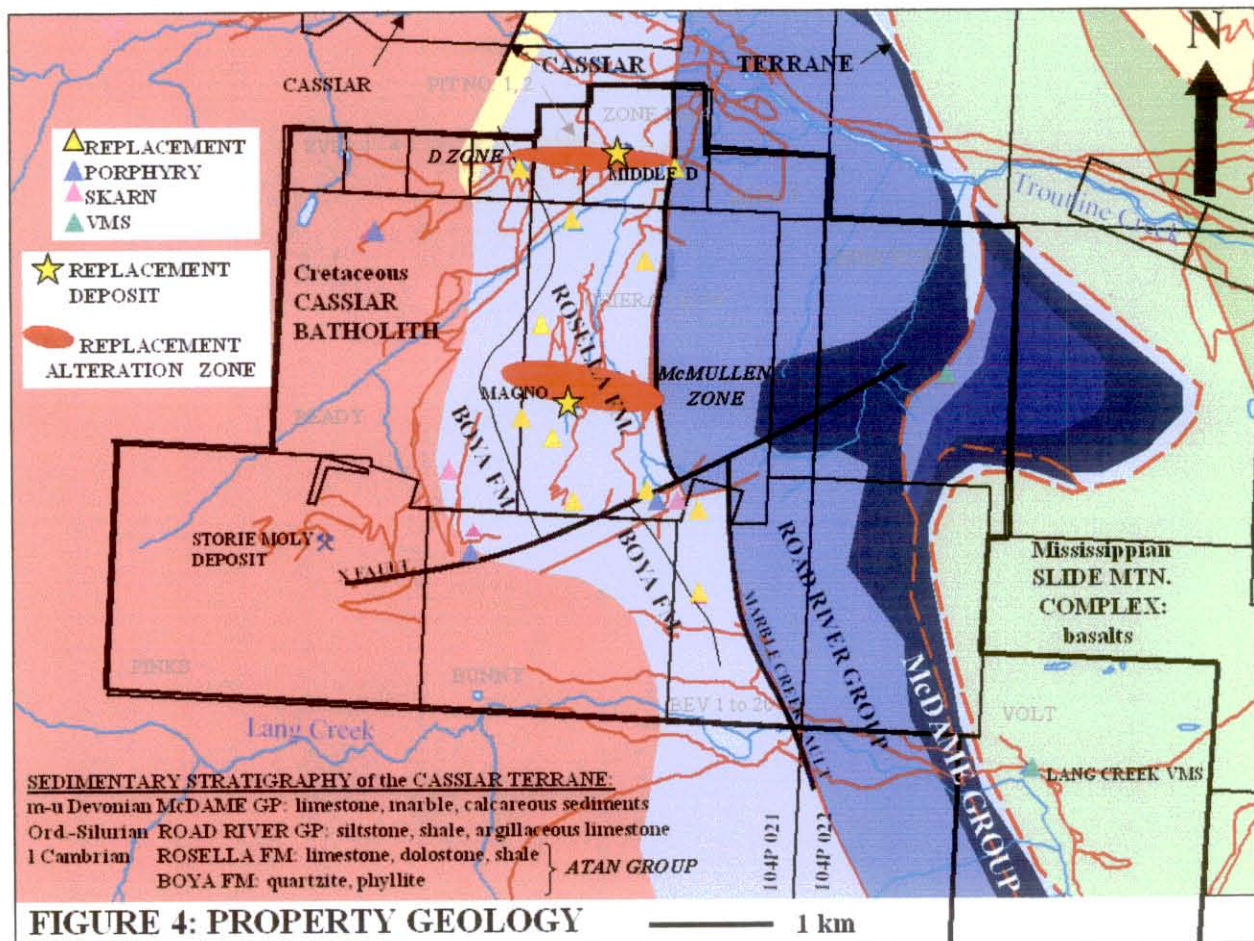
| | | |
|-----------------------|-------------------------------------|--|
| mid Devonian | McDame Group | limestone and dolostone |
| Ordovician – Silurian | Road River Group | siltstone, graphitic slate, argillaceous limestone |
| Cambrian | Rosella Formation Boya Formation | limestone, dolostone and shale quartzite and phyllite |

The replacement mineralization on the property is hosted by carbonate strata of the Cambrian aged Rosella Formation (formerly referred to as the carbonate member of the Atan Group), which represents the lowermost carbonate member of the Cassiar Terrane. Mineralization at the Silvertip Deposit is hosted by the Devonian aged McDame Limestone, higher up within the Cassiar Terrane stratigraphy.

The Rosella Formation is underlain by interbedded quartzite and phyllite of the Boya Formation, also of Cambrian age, to the west and lies in fault contact (along the Marble Creek Fault) with siltstone, graphitic slate and argillaceous limestone of the younger, Ordovician to Silurian, Road River Group to the east. The McDame Limestone overlies the Road River Group in the eastern property area.

The Mississippian to Triassic Sylvester Allochthon, primarily consisting of basaltic volcanic and clastic sedimentary rocks, overlies the Cassiar Terrane in the southeastern property area where it hosts Cypress type copper-zinc-silver-gold volcanogenic massive sulfide style mineralization. The contact with the Cassiar Terrane stratigraphy is defined by a major thrust fault.

The Cassiar Terrane is intruded by the mid Cretaceous aged Cassiar Batholith in the western property area. Younger, late Cretaceous aged granitic stocks intrude the batholith along its eastern margin, the Cassiar Stock in the southwestern property area and another similar stock in the northwestern property area. All the above units are intruded by mafic and felsic dykes. Porphyry molybdenum, \pm tin-tungsten, mineralization appears to be associated with the Cretaceous stocks.



6.3 Mineralization (Figure 5)

The Cassiar Project area covers three known deposits with published reserves and six additional Minfile occurrences as well as numerous showings. Two of the deposits are silver-lead-zinc replacements and include the Magno Deposit (Minfile 104P 006 – cover photo) with an indicated and inferred resource of 446,684 tonnes of 141.7 g/t Ag, 4.84% Pb and 4.59% Zn from three zones (West, Central, Mid or Middle West, and East –and the Middle D Zone (Minfile 104P 080) containing a drill indicated resource of 90,000 tonnes of 70 g/t Ag, 3.3% Pb and 6.3% Zn (BC Minfile, 2003). Two adits have been driven on the Magno West Zone.

Although only partial data is available for tin, significant tin mineralization has been reported from previous drilling on both the Magno Deposit and the Middle D Zone with values of 0.32% Sn over 4.6m from the Middle West Zone and up to 6.5% Sn over 0.9m from the Middle D Zone (Bloomer, 1980a).

The above mineralization occurs within easterly trending, fracture controlled alteration zones referred to as the M^cMullen and D Alteration Zones. The Magno Deposit encompasses replacement bodies of galena, sphalerite, magnetite, pyrrhotite, pyrite, siderite and pyrolusite as irregular shoots, 60-90m long and up to 8m wide, along the 1.3 km long M^cMullen Zone, which trends easterly and dips steeply north.

Similar mineralization to the Magno Deposit is evident at the Middle D Zone, which lies 1.8 km north of the Magno and occurs as east trending shoots up to 7m wide, centrally located along the 1.5 km long D Alteration Zone; and at the Upper D Zone (Minfile 104P 044) located near the western extent of the D Alteration Zone. Pyrrhotite lenses were intersected in minor drilling (total of 6 holes) in the Lower D Zone, near the eastern extent of the D Alteration Zone.

Three separate replacement zones are situated between the D and M^cMullen Alteration Zones and include Granite Creek (Minfile 104P 081, the Waterfall Zone, and Magno North. A 0.7 to 3m wide band of pyrrhotite, pyrite, magnetite, galena, sphalerite, arsenopyrite and siderite has been delineated at the Granite Creek Showing, which is exposed at 1235m on the eastern bank of Granite Creek. The Waterfall Showing consists of a 10cm fracture filling of galena, sphalerite, pyrite, siderite at approximately the 1315m elevation in Marble Creek. The Magno North Zone consists of a northeast trending, steeply dipping oxidized magnetite, galena, sphalerite and siderite bearing zone, 2m wide and traced for 100m along strike.

Three similar zones occur 200 to 500m south of the M^cMullen Zone; Magno New, Magno South and Magno Extra. The Magno New Zone consists of a 200m long zone of oxidized galena and sphalerite bearing felsenmere, about 200m south of the Upper Adit. The Magno South Zone, discovered in 1998, 300m south of the Upper Adit, has been traced for 400m. The Magno Extra Zone consists of similar felsenmere spread over a 100m area along the ridgetop, 500m south of the Magno Zone. The Magno New and Extra Zones were both discovered in 2002.

Three additional possible replacement showings occur 750m south of the M^cMullen Alteration Zone proximal to the easterly trending X Fault and include Hill 1818, the Tremolite Zone and the G Zone. Tremolite skarn occurs at the G and Tremolite Zones. A pyrrhotite-pyrite-magnetite body and trace sphalerite was intersected in drilling (total of 4 holes) below the G Zone (Bloomer, 1980a).

Two arsenopyrite-pyrite-marcasite-siderite replacement style massive sulfide bodies are exposed at the Pant Zone (Minfile 104P 082) 1.2 km southeast of the Magno, with values of 1.5% Sn over 3.3m obtained in 1978 (Minfile, 2003) and 296 g/t Ag, 2.3% Pb over 0.4m reported from drilling (Bloomer, 1980c). A direct correlation between arsenic and tin was noted (Bloomer, 1980a).

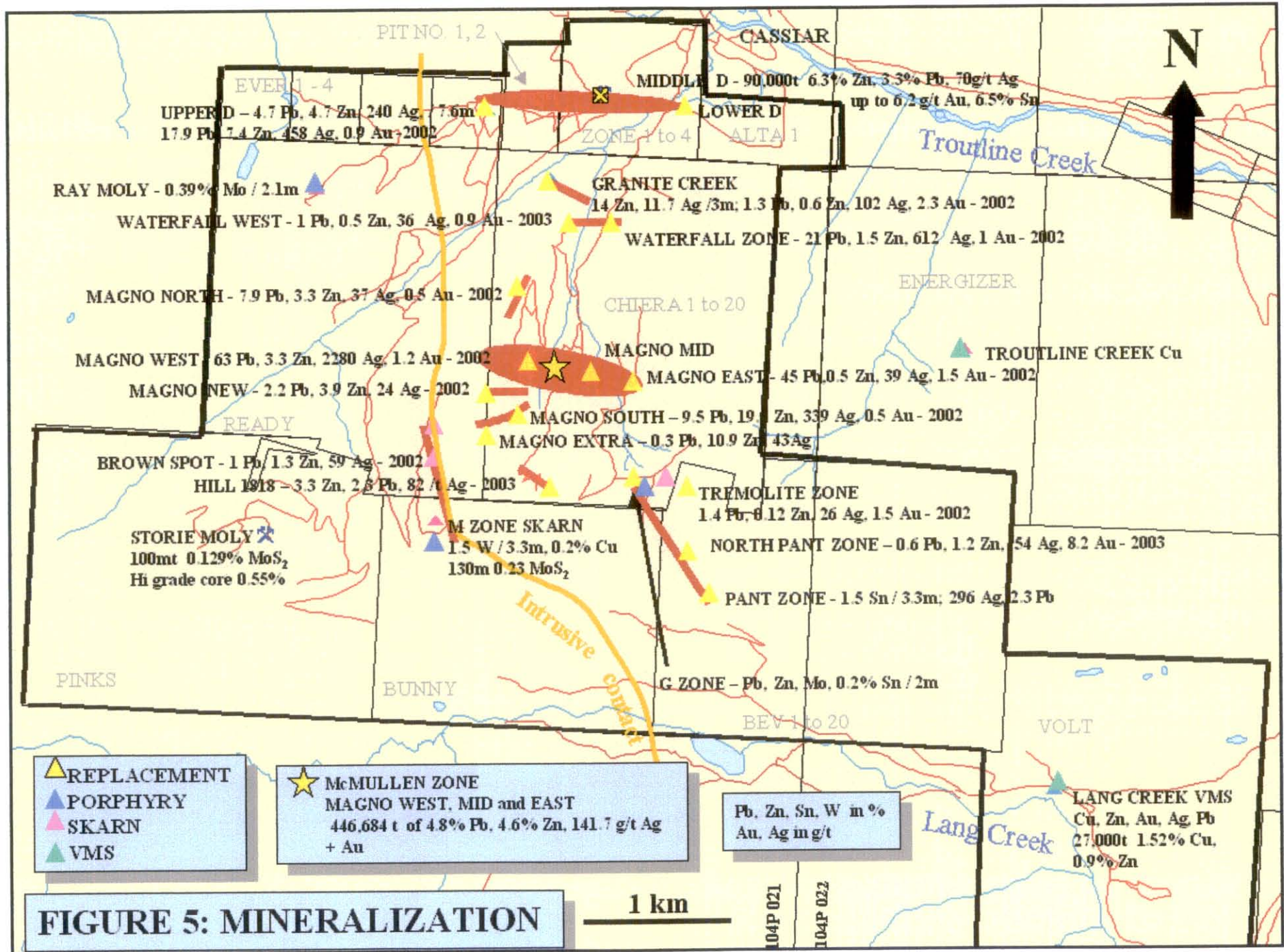
A new replacement style zone (Pant North) was discovered in 2003, 500m along strike to the north of the Pant Zone. Mineralization consists of pyrite, pyrrhotite, arsenopyrite, with local galena and sphalerite. The 160-165°/40-60°E trending Pant North Zone was traced for 150m along strike and the width averages 2m. Two separate fingers, 3m apart, were identified within the central part of the zone that are each 1.5m and 1 to 2.5m wide (Photo 1).

The third deposit in the Cassiar Project is the porphyry molybdenum Storie or Casmo Moly Deposit (Minfile 104P 069 – Photo 5) with an unclassified resource of 100.5 mt of 0.129 % MoS₂ (0.077% Mo) mineable by open pit (BC Minfile, 2003). The mineralization is open to the east, north and west. A value of 0.39% Mo over 2.1m is reported from the Ray Showing, 2.5 km to the north (Sevensma, 1968). In 1968, Coast Silver conducted a 4 hole drill program on the M Zone, 1 km to the east, with reports of a drill hole returning 0.23% MoS₂ over 130 and 0.23% MoS₂ over 5m (Bloomer, 1980a). Original data is being sought to confirm the result(s).

The Cassiar stock south and southeast of the M Zone is gossanous and altered with *potential for additional molybdenum mineralization. Exploration in this area has probably been hampered by the ruggedness of the exposure. At the G Zone, 2.5 km to the east, the presence of skarn mineralogy in the area and anomalous molybdenum in soils suggests the presence of an underlying stock or cupola of the Cassiar Stock. Anomalous molybdenum was also encountered in the Hill 1818 area in 2003.*

Three skarn showings along the eastern margin of the Cassiar Stock, which hosts the Storie Molybdenum Deposit (the M Zone, Brown Spot and a showing 75m north of the Brown Spot) are thought to be related and may represent a continuous 700m long, at least 5m wide north-northwesterly trending zone. Skarn mineralogy was discovered another 200m to the north and is also evident at the G and Tremolite Zones, as mentioned above, approximately 800m to the east.

The Lang Creek probable Cypress type volcanogenic massive sulfide showing (Minfile 104P 008) in the southeastern property area consists of pyrite, chalcopyrite, marcasite and chalcocite at the contact between pyritic cherty argillite and chalcopyrite-bearing andesite tuff. A 27,000 tonne lens grading 1.52% Cu and 0.9 % Zn was outlined by Cominco with a sample reported to grade 1.8% Cu, 0.1% Pb, 0.8% Zn, 36 g/t Ag and 1.7 g/t Au over 1m (Panteleyev, 1978).



7.0 GEOCHEMISTRY (Figures 4-5)

7.1 Procedure

A total of 44 rock and 2 soil samples were collected from the property in 2003. Of the rock samples, 16 were collected from the trenching program and 28 were collected across the property, primarily from new zones uncovered in 2003 (Pant North), known showings not investigated in over 20 years (Pant, Ray Moly, Lang's Creek) and zones briefly investigated in 2002, requiring additional work to evaluate their potential (Waterfall, Hill 1818).

The samples were sent to Eco Tech Lab, Kamloops, B.C. and analyzed for Al, Sb, As, Ba, Bi, Cd, Ca, Cr, Co, Cu, Fe, La, Pb, Mg, Mn, Mo, Na, Ni, P, Ag, Sr, Ti, Sn, W, U, V, Y and Zn using a 28 element ICP package which involves a nitric-aqua regia digestion. Gold was analyzed by fire assay with an atomic absorption finish. Values >1,000 ppb Au, 30 ppm Ag and >10,000 ppm Pb and Zn were assayed for gold by fire assay and silver, lead and zinc assays were completed by acid digestion. Select samples were analysed for tin using a multi-acid digestion and for tungsten by ammonium iodide fusion. Lab procedures and results are outlined in Appendix III.

The rock samples across the property primarily consisted of grab and chip samples of sulfide mineralization and oxidized and altered zones, exposed as float, subcrop and outcrop. Soil samples (denoted with an "S") were collected from the B horizon with a hammer and sent to the lab in waterproof kraft bags.

Sample locations are plotted on Figure 6. Sample descriptions with lead, zinc, silver, gold, tin, tungsten, molybdenum, arsenic and copper results are listed in Appendix II. Anomalous results are summarized in Figure 5.

7.2 Results and Interpretation

7.2.1 Rocks: (Figures 5 – 6)

The Pant North Zone returned significant precious metal results from pyrite-pyrrhotite-arsenopyrite bearing zones. Assays of 4.6 g/t Au, 19.5 g/t Ag with 0.2% Sn were obtained from a grab sample from the west end (Sample 7855); 8.2 g/t Au, 54.3 g/t Ag from the upper central part of the zone (7859 – Photo 1); and 1.46 g/t Au, 22.7 g/t Ag across 2m from the eastern end of the zone (7858). At the west end, galena and sphalerite bearing mineralization returned values of 0.6% Pb, 1.24% Zn, 56.7 g/t Ag and 0.58 g/t Au with 0.5% Sn across 1.5m (7854).



Photo 1: Central Pant North Zone, view looking northerly

The results indicate potential for Pant Zone style mineralization, extending north-northwesterly from the Pant Zone through the G Zone and beyond to the X Fault. The Rosella Limestone thickens in this direction, with a thickness of approximately 200m in the Pant North area. At the Pant Zone itself, potential is limited for replacement within the Rosella Limestone due to its narrow width.

Samples collected between the Pant North and the Tremolite Zones were not anomalous (Samples 7850, 51). Ferricrete from the Tremolite Zone area returned anomalous arsenic (6075 ppm) and Au (0.4 g/t Au) from sample 7886 and anomalous 6780 ppm As from a ferricrete zone 150m east of the Tremolite Zone (7852).

Prospecting to the west of the Waterfall Zone uncovered highly oxidized \pm magnetic and \pm galena and sphalerite bearing float in the vicinity of a soil sample, collected in 2002, that returned >10,000 ppm Zn, >10,000 ppm Pb, >30 ppm Ag and 695 ppb Au, with anomalous arsenic, antimony, bismuth, copper and tungsten (Sample S 7848). The magnetic float returned values up to 1.0% Pb, 0.5% Zn, 36 g/t Ag (7863) and 0.88 g/t Au (7860). The area lies 200m west of and may be related to the westerly strike extension of the Waterfall Zone. The zone was subsequently trenched as TR-03-5.

The western strike extension of the Hill 1818 area carries values up to 212 g/t Ag, 2.3% Pb, 3.8% Zn with 0.2 g/t Au from oxidized surface talus exposures (7864-67). The silver values are fairly high with respect to the lead values. The zone should be tested at depth to expose fresh rock, which may produce better values than the highly oxidized surface exposure. Trenching would have limited value on the felsensmere covered slope.

A representative sample was collected from the Magno Mid Zone to confirm previous reports, since it was not investigated in 2002. The zone is poorly exposed, but oxidized boulders contain 5.4% Pb, 3.9% Zn, 146 g/t Ag, 0.1 g/t Au with 4105 ppm As (Sample 7872).

The Ray Moly Showing contains 0.38% Mo, but it is restricted to a 2m pegmatite pod (Sample 7891). There does not appear to be widespread potential outside of the pegmatite with a maximum of 340 ppm Mo obtained from the surrounding quartz monzonite porphyry (7889). Better molybdenum potential exists to the south and east of the Storie Molybdenum Deposit.



Photo 2: Ray Moly Showing, detail of pegmatite

The Lang Creek volcanogenic massive sulfide showing (Photos 3-5) was not accessible in 2003 due to high water levels. Less spectacular looking boulders of rusty argillite (7893) and chalcopyrite bearing greenstone (7894) on the north side of the creek were sampled with significant results of 1762 ppm Cu and 7876 ppm Cu, respectively. Reports suggest that the showing remains untested at depth and several untested conductive zones occur to the northeast. There is very little exposure in the Lang's Creek area but a few old drill sites were located on the north side of the creek. An attempt has been made to acquire previous drill data.



7.2.2 Soils: (Figure 6)

A soil sample (Sample 7853 S) collected from a saddle area of brown oxidized material above the Pant North Zone and east of the Tremolite Zone returned an elevated lead value of 92 ppm Pb. This low order anomaly corresponds to elevated arsenic in rock sample 7852, so warrants additional prospecting in this area, along the Marble Creek Fault.

Soil sample 7888 S, collected over 400m northeast of the Ray Moly occurrence within a greisen zone, in an area underlain by quartz monzonite porphyry, returned elevated arsenic, copper, zinc, lead and molybdenum with values of 145 ppm As, 162 ppm Cu, 211 ppm Zn, 64 ppm Pb and 9 ppm Mo. The low order anomaly may relate to possible minor stringer hosted mineralization within the intrusion.

8.0 GEOPHYSICS

8.1 Procedure

Reconnaissance detailed magnetic geophysical surveying was undertaken over the Magno North, Hill 1818, Waterfall and Granite Creek zones utilizing a Model MF-1 fluxgate magnetometer, number 321, in an attempt to trace the zones along strike. The presence of magnetite and pyrrhotite in the majority of the mineralized zones allowed for the possibility of tracing the mineralization by this method. A temporary base station was established in each of the areas to check for diurnal variation over the duration of the individual survey. Due to the short duration of the surveys, no significant difference was noted at the base stations between the start and finish readings. Anomalous readings were flagged in the field and followed up by trenching, where possible.

8.2 Results and Interpretation

A strong linear magnetic high was delineated above the main Magno North Zone (Sample 7686 -2002) in an area of no exposure. The readings suggested a 035-040° trend, as opposed to the easterly trends observed for the majority of the replacement zones uncovered on the property to date. The zone was trenched as TR-03-3, which is discussed below under trenching.

Another highly anomalous geophysical signature was obtained 330m south-southwest of and above the Magno North Zone at approximately 6569450N /452120E, 1625m. The area was not accessible with the excavator but should be trenched by hand. (Refer to Figure 7).

A less magnetically defined zone with local magnetic highs along a 060° trend was encountered to the west of the main Magno North Zone and was subsequently trenched as TR-03-2, discussed below.

Magnetic surveying in the Hill 1818 area outlined a 100 to 130° trend to the mineralized zone. The zone was traced 230m along strike by a combination of prospecting and geophysics.

Magnetic surveying was not useful at the Granite Creek Showing, despite favourable mineralogy including pyrrhotite and magnetite, probably due to thick overburden cover.

No significant magnetic readings were obtained in an attempt to trace the Waterfall Zone to the east and west, but mineralogy described at the zone and encountered as float to the east did not include magnetic minerals. The lack of magnetic anomalies to the west, where magnetite and pyrrhotite float was encountered, may be due to the thick overburden cover.

9.0 TRENCHING (Figure 7)

9.1 Procedure

A total of 300m of trenching in seven trenches was completed in 2003, utilizing a Linkbelt C Series II, LS 3400 excavator with a 1½ yard bucket. A total of 16 samples were collected from the trenches. All samples were sent to Eco Tech Lab, Kamloops, British Columbia and analyzed for Au and 30 element ICP, as outlined under the geochemistry procedure section of this report. Trench locations are plotted on Figure 7 and specifications of the trenches with sample numbers are shown in Table 1. Sample descriptions with lead, zinc, silver, gold, tin, tungsten, molybdenum, arsenic and copper results are listed in Appendix II. Lab procedures and complete results are outlined in Appendix III.

Table 1: Trench specifications

| | GPS Nad 83, | Zone 9 | | | | |
|---------------|-------------|---------|-----------|---------|----------|-----------|
| Hole No. | Northing | Easting | Elev. (m) | Azimuth | Area (m) | Samples |
| TR-03-1 | 6569760 | 452270 | 1515 | - | 20mx20m | 7871 |
| TR-03-2 | 6569764 | 452273 | 1515 | 060 | 25mx6m | 7873-78 |
| TR-03-3 | 6569689 | 452228 | 1547 | 035 | 10mx2m | 7868-70 |
| TR-03-4 | 6569671 | 452224 | 1543 | - | 10mx10m | --- |
| TR-03-5 | 6570089 | 452490 | 1362 | 070 | 20mx10m | 7879 |
| TR-03-6 | 6569944 | 452745 | 1379 | - | 20mx20m | 7880 |
| TR-03-7 | 6570454 | 452222 | 1372 | 140 | 15mx7m | 7881-84 |
| TOTAL: | | | | | | 16 |

9.2 Results and Interpretation

Trenching of the main exposure of oxidized felsenmere boulders on the Magno North Zone in TR-03-1 did not expose bedrock. A 20x20x3m area of oxidized boulders was encountered that appears to have been locally derived, but glacially transported in origin. A composite sample from the boulders, up to 1mx1m in size, returned 17.6 % Pb, 6.7% Zn, 470 g/t Ag and 0.5 g/t Au with >10,000 ppm As (Sample 7871). The boulders may have been derived from the TR-03-2 area.

Trench TR-03-2 targeted a possible source area for the large felsenmere boulders uncovered in TR-03-1 in an area of slightly lower order and sporadic magnetic highs. The 060° trending, steep northeast dipping wide zone contained 2.1 % Pb, 26% Zn, 12.5 g/t Ag over 1.1m (Sample 7877), 0.2 % Pb, 19% Zn, 176 g/t Ag, 0.2 g/t Au over 0.2m (7873) and 1.4 % Pb, 21% Zn, 15.3 g/t Ag, 2.5 g/t Au with 0.2% Sn over 1.5m (7875). A weighted average across the 4.3m wide zone, which was traced for 25m along strike, returned 1.3 % Pb, 16% Zn, 19.3 g/t Ag, 0.9 g/t Au.

9.2 Results and Interpretation

Trenching of the main exposure of oxidized felsenmere boulders on the Magno North Zone in TR-03-1 did not expose bedrock. A 20x20x3m area of oxidized boulders was encountered that appears to have been locally derived, but glacially transported in origin. A composite sample from the boulders, up to 1mx1m in size, returned 17.6 % Pb, 6.7% Zn, 470 g/t Ag and 0.5 g/t Au with >10,000 ppm As (Sample 7871). The boulders may have been derived from the TR-03-2 area.

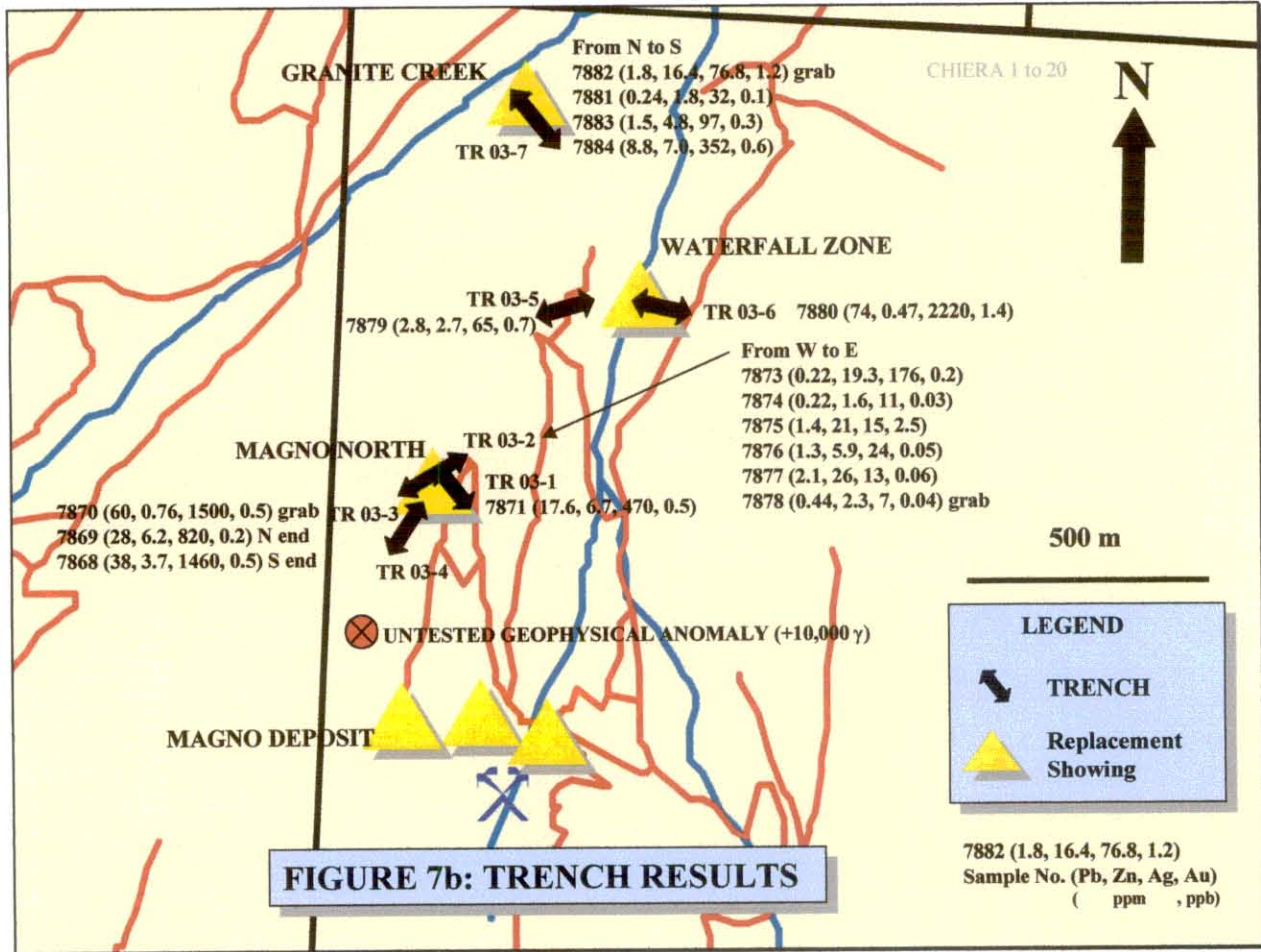
Trench TR-03-2 targeted a possible source area for the large felsenmere boulders uncovered in TR-03-1 in an area of slightly lower order and sporadic magnetic highs. The 060° trending, steep northeast dipping wide zone contained 2.1 % Pb, 26% Zn, 12.5 g/t Ag over 1.1m (Sample 7877), 0.2 % Pb, 19% Zn, 176 g/t Ag, 0.2 g/t Au over 0.2m (7873) and 1.4 % Pb, 21% Zn, 15.3 g/t Ag, 2.5 g/t Au with 0.2% Sn over 1.5m (7875). A weighted average across the 4.3m wide zone, which was traced for 25m along strike, returned 1.3 % Pb, 16% Zn, 19.3 g/t Ag, 0.9 g/t Au.

Trench TR-03-3 tested a strong linear magnetic high above the main Magno North Zone in an area of no exposure. The trench uncovered a new zone of replacement style mineralization with results of 1460 g/t Ag, 38% Pb, 3.7% Zn and 0.5 g/t Au over 0.5m from the southwest end of the trench (Sample 7868); and 820 g/t Ag, 28% Pb and 6.2% Zn over 1.2m, 5m to the northeast (7869). A high grade galena rich sample returned similar values to Sample 7868 with 1500 g/t Ag, 60% Pb, 0.8% Zn and 0.5 g/t Au (7870). The 035° trending zone, dipping 80°E, was traced for 8m along strike and reaches a width of 1.5m. The zone increases in width with depth and remains open along strike. Limestone is exposed in the hanging wall of the zone. The zone encountered in TR-03-2 may represent the strike extent of this zone, 100m along trend to the northeast.

The southwestern extent of the zone exposed in TR-03-3 was targeted by TR-03-4. Minor ferricrete rubble was exposed on surface but only limestone and lesser dolomitic limestone was exposed in the trench. The presence of dolomitic alteration is favourable and the zone may continue further to the west, below the ridge.

A ferricrete zone was uncovered in Trench TR-03-5, which targeted the source of a soil sample collected in 2002 that returned >10,000 ppm Zn, >10,000 ppm Pb, >30 ppm Ag and 695 ppb Au, with anomalous values of 2950 ppm As, 215 ppm Sb, 40 ppm Bi, 1424 ppm Cu and 190 ppm tungsten (Sample S 7848). The soil sample was collected 200m west of and may be related to the westerly strike extension of the Waterfall Zone, yielding a 350m strike extent for the zone. The ferricrete returned 65 g/t Ag, 2.8 % Pb, 2.7% Zn and 0.7 g/t Au (Sample 7898). The actual source of the ferricrete appears to be locally up ice to the southeast and does suggest that the Waterfall Zone may continue through this area.

Trench TR-03-6 targeted the source of oxidized float collected from an old trench in 2002 that returned 612 g/t Ag, 20.5% Pb, 1.5% Zn and 1 g/t Au (Sample 7845). The Trench exposed a placer accumulation of galena rich pebbles to cobbles that may have originated from the Magno Deposit. A composite sample of the material yielded 2220 g/t Ag, 74% Pb, 0.5% Zn and 1.4 g/t Au (Sample 7880), which is consistent with high grade mineralization from the Upper Adit area of the Magno Deposit.



Previous surface sampling on the Granite Creek Showing returned 57 g/t Ag, 1.4% Pb, 0.63% Zn and 1.0 g/t Au with 1.2% Sn over 1m (Bloomer, 1980a) and limited previous drilling (2 holes) returned 14% Zn and 11.7 g/t Ag over 3m (Bloomer, 1980c). From an examination of the zone in 2002, it appeared that the 135°/70NE trending zone was drilled in the wrong direction. Trench TR-03-7 confirmed the suspected orientation of and exposed the zone over a 10m length and up to 2m width. A grab sample from above the Granite Creek exposure ran 77 g/t Ag 1.8% Pb, 16% Zn and 1.2 g/t Au (Sample 7882). Approximately 3m along trend to the southeast, the zone returned 32 g/t Ag, 0.2% Pb, 1.8% Zn over 0.6m (7881). The zone blossoms to 2m wide, 10m along trend to the southeast, with 352 g/t Ag, 8.7% Pb, 7.0% Zn, 0.6 g/t Au over 1.3m (7884) and 97 g/t Ag, 1.5 % Pb, 4.8% Zn, 0.1 g/t Au over the additional 0.7m (7883). The weighted average over the 2m is 263 g/t Ag, 6.2% Pb, 6.2% Zn, 0.5 g/t Au.



Photo 6: Granite Creek, TR-03-7



Photo 7:
Granite Creek,
detail of
mineralization



Photo 8:
Granite Creek,
detail across
2m wide zone

10. CONCLUSIONS AND RECOMMENDATIONS

The 2003 program was successful in delineating and extending mineralization zones by a combination of detailed reconnaissance magnetic geophysical surveying and prospecting, followed up by trenching.

Guided by the geophysical survey, Trench TR-03-3 uncovered a new zone of replacement style mineralization in the Magno North Zone (discovered in 2002), approximately 75m south of the original exposure and 450m north of the Magno Deposit. Results include 1460 g/t Ag, 38% Pb, 3.7% Zn and 0.5 g/t Au over 0.5m and 820 g/t Ag, 28% Pb and 6.2% Zn over 1.2m. The 035°/80°E trending, 8m x 1.5m zone, may extend 100m to the northeast where a 060°/steep trending mineralized zone, exposed for 25m x 4.5m in TR-03-2, returned 1.3 % Pb, 16% Zn, 19.3 g/t Ag, 0.9 g/t Au over 4.3m. The entire zone is open primarily to the northeast and at depth.

Another new replacement style zone (Pant North) was discovered 500m along strike to the north of and similar to the Pant Zone. Assays of up to 8.2 g/t Au, 57 g/t Ag, 0.6% Pb and 1.24% Zn are associated with pyrite, pyrrhotite, arsenopyrite, with local galena and sphalerite. The 160-165°/40-60°E trending zone was traced for 150m along strike with an average width of over 2m and with 2 zones exposed over 10m in the central portion.

The results indicate potential for Pant Zone style mineralization, extending north-northwesterly from the Pant Zone through the G Zone and beyond to the X Fault. The Rosella Limestone thickens in this direction, with a thickness of approximately 200m in the Pant North area. At the Pant Zone itself, potential is limited for replacement within the Rosella Limestone due to its narrow width.

Trench TR-03-7 exposed the Granite Creek Showing over a 10m length and up to 2m width and confirmed a 135°/70°NE trend. A weighted average over the 2m width yielded 263 g/t Ag, 6.2% Pb, 6.2% Zn, 0.5 g/t Au. The zone was drilled with 2 holes in 1980, assuming a northerly trend for the zone, parallel to stratigraphy. One of the holes was drilled beneath the zone and intersected 14% Zn, 12 g/t Ag over 3m. The zone is now open along strike to the southeast and at depth.

Prospecting to the west of the Waterfall Zone uncovered highly oxidized \pm magnetic and \pm galena and sphalerite bearing float in the vicinity of a soil sample, collected in 2002, that returned >10,000 ppm Zn, >10,000 ppm Pb, >30 ppm Ag and 695 ppb Au, with anomalous arsenic, antimony, bismuth, copper and tungsten. The magnetic float returned values up to 1.0% Pb, 0.5% Zn, 36 g/t Ag and 0.88 g/t Au. The area lies 200m west of and may be related to the westerly strike extension of the Waterfall Zone. The zone was subsequently trenched as TR-03-5, uncovering a ferricrete zone, containing 65 g/t Ag, 2.8 % Pb, 2.7% Zn and 0.7 g/t Au, that appears to have a source up ice to the southeast.

Replacement style mineralization in the Hill 1818 area was traced 230m along a 120° trend by a combination of prospecting and magnetic surveying. Values up to 212 g/t Ag, 2.3% Pb, 3.8% Zn and 0.2 g/t Au were obtained from oxidized surface talus exposures. The zone should be tested at depth to expose fresh rock, which may produce better values than the highly oxidized surface exposure. The zone is of interest due to the relatively high silver values with respect to the lead values.

The 2003 program outlined the usefulness of localized detailed magnetic surveying in tracing replacement mineralization in areas of low overburden on the Cassiar property. Additional surveying would be useful over the more rugged Magno New, Magno South and Magno Extra Zones and could be used to trace the pyrrhotite bearing Pant North mineralization along strike to the north and south.

A small 1000m drill program is recommended over the Granite Creek and Magno North and Hill 1818 Showings. The highly anomalous geophysical signature, 250m northwest of the Magno Deposit requires follow up by hand trenching. The Magno New, Magno South, Magno Extra and Pant North Showings should be followed up by geophysical surveying and mapping with concurrent geochemical sampling and prospecting. The cliffs southeast of the M Zone should also be investigated by prospecting, with concurrent geochemical sampling and mapping. The Lang Creek Showing requires a detailed examination that should be undertaken at low water conditions in 2004, ultimately followed up by ground geophysics and drilling in subsequent years.

A budget of \$140,000 would be required as follows:

| | |
|--------------------------------------|----------------------|
| Wages: (25 man days @ \$400/day) | \$ 10,000.00 |
| (20 man days @ \$300/day) | 5,000.00 |
| Preparation | 5,000.00 |
| Camp Costs | 6,000.00 |
| Equipment Rental, Vehicles, Supplies | 5,000.00 |
| Geochemistry | 5,000.00 |
| Mobilization/demobilization | 5,000.00 |
| Drilling, pad building | 85,000.00 |
| Report and Drafting | 5,000.00 |
| Contingency | <u>9,000.00</u> |
| TOTAL: | \$ 140,000.00 |

APPENDIX I

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APPENDIX II

Sample Descriptions

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APPENDIX III

Geochemical Procedure and Results

**CASSIAR PROPERTY, British Columbia
2003 SAMPLE DESCRIPTIONS**

| SAMPLE | LOCATION | NAD 83 | ZONE 9 | m | TYPE | GEOLOGY | Pb ppm | Zn ppm | Ag ppm | Au ppb | Sn ppm | W ppm | Mo ppm | As ppm | Cu ppb |
|--------|------------------------|---------|----------|-------|-----------|--|--------|--------|--------|----------|--------|-------|--------|--------|--------|
| | | EASTING | NORTHING | ELEV. | | | | | | | | | | | |
| 7850 | below Tremolite Zone | 453445 | 6567880 | 1600 | grab | rusty hornfelsed Boya sediments with 5% pyrrhotite | 26 | 60 | 0.5 | 5 | <20 | <10 | <1 | 50 | 42 |
| 7851 | below Tremolite Zone | 453363 | 6567995 | 1660 | grab | blue stained argillite, possible hydrozincite at Boya/Rosella contact | 34 | 14 | 0.2 | 5 | <20 | <10 | <1 | 10 | 6 |
| 7852 | east of Tremolite Zone | 453580 | 6568170 | 1790 | grab | ferricrete from saddle area at Rosella limestone/Road River contact | 18 | 60 | 2.1 | 105 | <20 | <10 | <1 | 6780 | 557 |
| 7853 S | east of Tremolite Zone | 453581 | 6568171 | 1790 | soil | brown soil from above saddle | 92 | 34 | 0.3 | 5 | <20 | <10 | <1 | 35 | 7 |
| 7854 | Pant North West end | 453552 | 6567844 | 1575 | 1.5m chip | highly oxidized with Mn, Fe +/- galena, sphalerite in dolomitic limestone, trend 160/40E | 6164 | 1.24% | 56.7 | 580 | 5199 | 19 | <1 | >10000 | 328 |
| 7855 | Pant North West end | 453550 | 6567808 | 1560 | grab | pyrite, pyrrhotite, arsenopyrite in brown, rusty oxidized zone | 100 | 213 | 19.5 | 4.6 g/t | 1827 | 15 | <1 | >10000 | 555 |
| 7856 | Pant North Centre | 453601 | 6567770 | 1550 | 1.5m chip | N end of pyrite-pyrrhotite-arsenopyrite-tremolite zone cut by 110/60N fault, 3m wide, W side | 36 | 92 | 4.2 | 475 | 269 | 3 | <1 | 9190 | 486 |
| 7857 | Pant North Centre | 453600 | 6567764 | 1550 | 1.5m chip | continuation of 7856 chip to east | 960 | 590 | 22.2 | 295 | 813 | 3 | <1 | >10000 | 510 |
| 7858 | Pant North East end | 453631 | 6567716 | 1525 | 2 m chip | oxidized pyrrhotite-pyrite-arsenopyrite zone trending 165/60E | 22 | 47 | 22.7 | 1.46 g/t | 628 | 5 | <1 | >10000 | 494 |
| 7859 | Pant North Centre | 453601 | 6567773 | 1555 | grab | oxidized pyrrhotite-pyrite-arsenopyrite zone, 3m wide, 35m long exposure, 3m above 7856, 57 | 48 | 53 | 54.3 | 8.2 g/t | <20 | <10 | <1 | >10000 | 626 |
| 7860 | Waterfall W | 452488 | 6570089 | 1366 | grab | 20 pieces of Mn, Fe oxidized +/- magnetic angular float | 2432 | 2249 | 32.5 | 0.88 g/t | <20 | <10 | <1 | 7680 | 953 |
| 7861 | Waterfall W | 452488 | 6570089 | 1366 | grab | pyritic, silicified limestone +/- dolomitized | 340 | 497 | 3 | 215 | <20 | <10 | <1 | 2200 | 51 |
| 7862 | Waterfall W | 452500 | 6570139 | 1357 | grab | 10 pieces of Mn, Fe oxidized float | 1904 | 3531 | 23.4 | 280 | <20 | <10 | <1 | 2915 | 502 |
| 7863 | Waterfall W | 452500 | 6570139 | 1357 | grab | 15 pieces, magnetic pyrrhotite-pyrite +/- galena, sphalerite float | 1.04% | 5147 | 36.4 | 60 | <20 | <10 | <1 | 350 | 233 |
| 7864 | Hill 1818 | 452275 | 6568382 | 1725 | grab | oxidized Mn, Fe talus at first switchback | 6426 | 6494 | 32.7 | 40 | <20 | <10 | <1 | 910 | 304 |
| 7865 | Hill 1818 | 452430 | 6568309 | 1807 | grab | heavy, oxidized Mn, Fe talus at 2002 soil anomaly | 2.28% | 2.89% | 12.1 | 15 | <20 | <10 | 289 | 430 | 1659 |
| 7866 | Hill 1818 | 452461 | 6568291 | 1804 | grab | oxidized Mn, Fe talus 20m to W, trend 100-130 | 2450 | 3.33% | 17.9 | 25 | <20 | <10 | <1 | 865 | 534 |
| 7867 | Hill 1818 | 452359 | 6568370 | 1762 | grab | oxidized Mn, Fe talus at third switchback | 1.61% | 3.76% | 212 | 185 | 528 | 16 | <1 | 1655 | 463 |
| 7868 | Trench 03-3 | 452228 | 6569689 | 1547 | 0.5m chip | oxidized, galena rich, magnetite, psilomelane, trend 035/80E | 38.10% | 3.65% | 1460 | 475 | <20 | <10 | <1 | 270 | 540 |
| 7869 | Trench 03-3 | 452228 | 6569689 | 1547 | 1.2m chip | oxidized, galena, magnetite, psilomelane, trend 035-40/80E, up to 1.5m wide | 28.20% | 6.19% | 820 | 240 | 262 | 67 | <1 | 715 | 251 |
| 7870 | Trench 03-3 | 452228 | 6569689 | 1547 | grab | high grade from trench, traced 8m along strike | 59.60% | 7644 | 1500 | 525 | <20 | <10 | 13 | 250 | 310 |
| 7871 | Trench 03-1 | 452270 | 6569760 | 1525 | 0.2m chip | high grade boulders of galena, magnetite, sphalerite, psilomelane | 17.60% | 6.74% | 470 | 545 | <20 | <10 | <1 | >10000 | 206 |
| 7872 | Mid-West Magno | | | | grab | representative sample, oxidized, | 5.37% | 3.89% | 146 | 105 | 700 | 7 | <1 | 4105 | 94 |

**CASSIAR PROPERTY, British Columbia
2003 SAMPLE DESCRIPTIONS**

| SAMPLE | LOCATION | NAD 83 | | ZONE 9 | | m ELEV. | TYPE | GEOLOGY | Pb ppm | Zn ppm | Ag ppm | Au ppb | Sn ppm | W ppm | Mo ppm | As ppm | Cu ppb |
|--------|---------------------|---------|----------|--------|-------------|--|--------|---------|--------|----------|--------|--------|--------|--------|--------|--------|--------|
| | | EASTING | NORTHING | | | | | | | | | | | | | | |
| 7873 | Trench 03-2 | 452273 | 6569764 | 1515 | 0.2m chip | red stained galena, sphalerite, magnetite, Mn | 2188 | 19.30% | 176 | 235 | <20 | <10 | <1 | 1010 | 113 | | |
| 7874 | Trench 03-2 | 452273 | 6569764 | 1515 | 0.9m chip | black stained galena, sphalerite, magnetite, Mn | 2160 | 1.57% | 10.7 | 25 | <20 | <10 | <1 | 360 | 16 | | |
| 7875 | Trench 03-2 | 452273 | 6569764 | 1515 | 1.5m chip | red stained galena, sphalerite, magnetite, Mn | 1.37% | 21.00% | 15.3 | 2.54 g/t | 1940 | 40 | <1 | 7850 | 258 | | |
| 7876 | Trench 03-2 | 452273 | 6569764 | 1515 | 0.6m chip | light brown clay | 1.28% | 5.93% | 23.6 | 50 | <20 | <10 | <1 | 895 | 151 | | |
| 7877 | Trench 03-2 | 452273 | 6569764 | 1515 | 1.1m chip | red-black, oxidized | 2.11% | 26.30% | 12.5 | 60 | <20 | <10 | <1 | >10000 | 13 | | |
| 7878 | Trench 03-2 | 452273 | 6569764 | 1515 | grab | high grade grab | 4438 | 2.31% | 7.4 | 40 | 2097 | 33 | <1 | 4460 | 122 | | |
| 7879 | Trench 03-5 | 452490 | 6570089 | 1362 | 0.5m chip | very orange, rusty ferricrete zone - source up ice? | 2.83% | 2.67% | 64.9 | 700 | <20 | <10 | <1 | 5010 | 1273 | | |
| 7880 | Trench 03-6 | 452745 | 6569944 | 1379 | grab | pebbles and small cobbles of galena | 74.00% | 4684 | 2220 | 1.36 g/t | <20 | <10 | 25 | 265 | 177 | | |
| 7881 | Trench 03-7 | 452222 | 6570454 | 1372 | 0.6m chip | incomplete exposure of | 2364 | 1.76% | 32.1 | 95 | <20 | <10 | <1 | 3160 | 484 | | |
| 7882 | Trench 03-7 | 452222 | 6570454 | 1372 | grab | high grade galena from above Granite Creek exposure | 1.78% | 16.40% | 76.8 | 1.23 g/t | <20 | <10 | <1 | >10000 | 432 | | |
| 7883 | Trench 03-7 | 452222 | 6570454 | 1372 | 0.6m chip | up to 2m wide in area | 1.52% | 4.79% | 96.9 | 315 | <20 | <10 | <1 | 1250 | 671 | | |
| 7884 | Trench 03-7 | 452222 | 6570454 | 1372 | 1.1m chip | galena-pyrrhotite-pyrite | 8.76% | 6.98% | 352 | 625 | 199 | 129 | <1 | >10000 | 612 | | |
| 7885 | E of Tremolite Zone | 453805 | 6568090 | 1820 | grab | ferricrete | 70 | 191 | 1.3 | 110 | <20 | <10 | <1 | 130 | 109 | | |
| 7886 | Tremolite Zone | 453440 | 6568220 | 1785 | 0.75m chip | oxidized, incomplete exposure | 32 | 200 | 9.4 | 370 | <20 | <10 | <1 | 6075 | 484 | | |
| 7887 | Ray Moly | 0451037 | 6570525 | 1660 | grab | greisen zone in quartz monzonite porphyry with quartz stringers and veinlets | 94 | 112 | 0.7 | 15 | 119 | 2 | 8 | 60 | 23 | | |
| 7888 S | Ray Moly | 0451037 | 6570525 | 1660 | soil | light orange-yellow colour | 62 | 211 | 0.3 | <5 | <20 | <10 | 9 | 145 | 162 | | |
| 7889 | Ray Moly | 450715 | 6570200 | 1760 | grab | molybdenum in quartz monzonite porphyry | 32 | 49 | 0.2 | 25 | <20 | <10 | 340 | 5 | 18 | | |
| 7890 | Ray Moly | 450715 | 6570200 | 1760 | grab | 5% pyrite in quartz monzonite porphyry | 104 | 94 | 1.0 | 35 | <20 | <10 | 47 | 10 | 33 | | |
| 7891 | Ray Moly | 450720 | 6570204 | 1760 | 2m | high grade molybdenum in pegmatite pod | 26 | 35 | <0.2 | 20 | 41 | 149 | 3812 | 15 | 21 | | |
| 7892 | Ray Moly | 451188 | 6570602 | 1820 | grab | rusty, Mn stained, fine grained phase of quartz monzonite | 38 | 243 | 0.2 | 10 | <20 | <10 | 11 | 155 | 366 | | |
| 7893 | Lang's Creek | 456235 | 6566095 | 1035 | local float | rusty, | 42 | 189 | 0.9 | 10 | <20 | <10 | 2 | 30 | 1762 | | |
| 7894 | Lang's Creek | 456235 | 6566095 | 1035 | local float | chalcopyrite bearing | 18 | 167 | 1.9 | 25 | 268 | 4 | 8 | 55 | 7876 | | |

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| 2002 ROCK SAMPLE DESCRIPTIONS | | | | | | | | | | | | | | | |
| | | NAD 83 | ZONE 9 | m | | | | | | | | | | | |
| SAMPLE | LOCATION | EASTING | NORTHING | ELEV. | TYPE | GEOLOGY | Pb ppm | Zn ppm | Ag ppm | Au ppb | Sn ppm | W ppm | Mo ppm | As ppm | Cu ppb |
| 7656 | Upper D | | | | grab | pyrite, magnetite in endoskarn in intrusion; griesen? | 18 | 106 | <0.2 | <5 | <20 | <10 | 5 | <5 | 79 |
| 7657 | Upper D trenches | | | | grab | galena, less sphalerite, magnetite, pyrolusite | 16.10% | 0.58% | 394 | 435 | 439 | 65 | 30 | <5 | 36 |
| 7658 | Upper D trenches | | | | grab | pyrite and magnetite as fine disseminations and aggregates | 208 | 361 | 1 | <5 | 25 | 172.5 | 13 | <5 | 201 |
| 7659 | above Upper D | | | | grab | rusty quartz veins to 10 cm in intrusion | 40 | 9 | <0.2 | <5 | 20 | <10 | 7 | <5 | 6 |
| 7660 | above Upper D | | | | grab | rusty hornfelsed sediments with pyrite and pyrrhotite | 32 | 33 | <0.2 | 15 | 3 | 7.2 | <1 | <5 | 27 |
| 7661 | Upper D | | | | grab | ferricrete with limestone and galena fragments in limonite, galena, sphalerite cement | 17.90% | 4.60% | 458 | 385 | 559 | 14.5 | 11 | 75 | 51 |
| 7662 | Upper D trench | | | | grab | angular boulders of pyrolusite, magnetite, galena and sphalerite, | 14.20% | 7.40% | 398 | 890 | 301 | 0.1 | 28 | 50 | 61 |
| 7663 | W of Magno West | | | | grab | magnetite with galena, lesser trace sphalerite, from W side of Main Ridge, Ready Claim | 3.45% | 0.42% | 365 | 90 | <20 | 40 | 10 | <5 | 8 |
| 7664 | Upper Adit | | | | grab | high grade Pb from Upper Adit area | 63.00% | 0.65% | 2280 | 535 | 40 | 70 | 2 | 60 | 4 |
| 7667 | 1818 Peak trench | | | | grab | hornfelsed sediment with trace galena, sphalerite, pyrolusite | 0.59% | 1.14% | 82.3 | 15 | 40 | 140 | 17 | 455 | 2 |
| 7668 | Straw Zone | | | | grab | bleached, pyritic shales with pyrite nodules | 410 | 51 | 2.2 | 15 | <20 | <10 | 1 | 270 | 20 |
| 7669 | Straw Zone | | | | grab | pyrrhotite in hornfelsed sediment to weak px-gnt-woll-act skarn | 332 | 59 | 1.6 | <5 | 5 | 3.1 | 3 | 70 | 58 |
| 7670 | Straw Zone | | | | grab | woll-quartz-calcite skarn +/- trace pyrite | 158 | 38 | 1 | <5 | <20 | <10 | 5 | 20 | 54 |
| 7671 | Storie Moly | | | | grab | very fine grained siliceous zones with molybdenum in rusty weathering Cassiar Stock | 60 | 12 | <0.2 | <5 | <20 | 10 | 131 | <5 | 5 |
| 7672 | Storie Moly | | | | grab | vuggy, quartz rich, rusty weathering Cassiar Stock with epidote-sericite alteration, pyrite cubes | 50 | 13 | <0.2 | 20 | <20 | 330 | 1084 | <5 | 8 |
| 7673 | Storie Moly | | | | grab | trace molybdenum in rusty weathering, ep-sericite altered Cassiar Stock above DDH 80-8 | 38 | 11 | <0.2 | <5 | <20 | <10 | 40 | 10 | 6 |
| 7674 | Storie Moly | | | | grab | high grade molybdenum along fractures in rusty zone in stock with yellow molybdenum bloom | 40 | 10 | <0.2 | <5 | <20 | <10 | 2077 | <5 | 7 |
| 7675 | Storie Moly | | | | grab | high grade molybdenum associated with 080/55N fractures in and along quartz vein and host intrusion | 32 | 16 | <0.2 | <5 | 20 | 70 | 5533 | <5 | 13 |
| 7676 | Storie Moly | 450787 | 6567862 | 1620 | 1m chip | trace molybdenum and pyrite in 070/60N sheeted quartz vein zone in +/- Mn stained intrusion, | 28 | 18 | <0.2 | <5 | <20 | 20 | 1060 | <5 | 32 |
| 7677 | Storie Moly | 450787 | 6567856 | 1620 | 1m chip | trace molybdenum and pyrite in 080/55N sheeted quartz vein zone in rusty, altered zone in intrusion | 36 | 14 | <0.2 | <5 | 5 | 673.1 | 690 | 75 | 10 |
| 7678 | Storie Moly NW side | | | | grab | trace molybdenum and pyrite in rusty, altered intrusion | 38 | 21 | <0.2 | <5 | <20 | <10 | 176 | 5 | 5 |
| 7679 | Storie Moly NW side | | | | grab | blueish sheeted quartz veining with trace molybdenum | 24 | 11 | <0.2 | <5 | <20 | <10 | 23 | <5 | 5 |
| 7680 | Brown Spot | | | | grab | magnetite-pyrrhotite-trace chalcopyrite skarn zone in limestone near contact with Cassiar Stock | 114 | 81 | 0.4 | 40 | <20 | 50 | <1 | <5 | 920 |
| 7681 | Brown Spot | | | | grab | magnetite-pyrrhotite-trace chalcopyrite skarn zone in limestone near contact with Cassiar Stock | <2 | 70 | 0.6 | 110 | 38 | 15.4 | 2 | <5 | 495 |
| 7682 | Storie Moly | | | | angular float | massive magnetite skarn from limestone/magnetite boulders below Brown Spot; from Brown Spot area | 32 | 181 | 0.4 | 15 | 1620 | 30 | <1 | <5 | 11 |

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| 2002 ROCK SAMPLE DESCRIPTIONS | | | | | | | | | | | | | | | | |
| | | NAD 83 | ZONE 9 | m | | | | | | | | | | | | |
| SAMPLE | LOCATION | EASTING | NORTHING | ELEV. | TYPE | GEOLOGY | Pb ppm | Zn ppm | Ag ppm | Au ppb | Sn ppm | W ppm | Mo ppm | As ppm | Cu ppb | |
| 7683 | 140m N of Magno West | | | | grab | pyrolusite, magnetite, galena | 1022 | 4.13% | 12.6 | 50 | 435 | 8.5 | <1 | 295 | 41 | |
| 7684 | Ray Moly | | | | grab | strong sericite altered, weakly pyritic rusty weathering intrusion | 46 | 20 | 0.4 | <5 | 28 | 34.7 | 37 | 10 | 63 | |
| 7685 | Ray Moly | | | | grab | smoky quartz veins in very fg to cg intrusion | 8 | 26 | <0.2 | <5 | <20 | <10 | 14 | <5 | 3 | |
| 7686 | S of Granite Ck Zone | at switchback | | | grab | minor galena, magnetite, pyrolusite, trace chalcopyrite in limonite, calcite at switchback to Upper Adit, on ridge | 4884 | 3.25% | 9.6 | 35 | <20 | <10 | 35 | 875 | 9 | |
| 7687 | Main Ridge, Magno N | | | | grab | oxidized, yellow stained blds with pyrolusite, magnetite, galena and sphalerite below trenched? bank on W side of ridge | 7.88% | 1.31% | 36.5 | 535 | 116 | 14.3 | 50 | 6260 | 150 | |
| 7688 | Main Ridge | | | | grab | quartz and calcite stringered grey limestone, S of Zone near ridgetop | 814 | 647 | 0.4 | 35 | <20 | 10 | <1 | 125 | 3 | |
| 7689 | E of Brown Spot | 451752 | 6568403 | 1852 | grab | gnt-diop-act-cal-quartz skarn with galena and sphalerite | 1.02% | 1.30% | 59 | 315 | 462 | 0.5 | 29 | <5 | 52 | |
| 7690 | Magno New | 451908 | 6568822 | 1816 | grab | quartz-cal breccia, trending 100, in limestone above CL | 2460 | 6665 | 13.6 | 15 | <20 | <10 | <1 | 125 | 6 | |
| 7691 | Magno New | | | | grab | oxidized, Fe-Mn cement above 7690, along 100 trending zone | 2762 | 10.90% | 43.5 | 85 | <20 | <10 | <1 | 1160 | 1062 | |
| 7692 | Magno New | | | | grab | red, Mn stained, altered and hornfelsed limestone | 1948 | 3088 | 3 | 10 | 20 | <10 | <1 | 330 | 20 | |
| 7693 | Magno New | 451906 | 6568916 | 1785 | grab | hematite and Mn cement with limestone fragments | 1566 | 19.50% | 208 | 475 | <20 | <10 | <1 | 1420 | 79 | |
| 7694 | Magno New | 451955 | 6568985 | 1781 | grab | ferricrete with hematite and magnetite | 2.21% | 3.85% | 24.2 | 35 | <20 | <10 | <1 | 1290 | 49 | |
| 7695 | above Upper D | | | | grab | arsenopyrite, pyrite,pyrrhotite in biotite-diop hornfelsed sediment | 82 | 136 | 0.8 | 5 | 70 | 76 | 2 | 145 | 147 | |
| 7696 | above Upper D | | | | grab | pyritic nodules on fractures in biotite hornfelsed sediments | 18 | 102 | 0.6 | 30 | 174 | 8.4 | 3 | <5 | 161 | |
| 7697 | above Upper D | | | | grab | sphalerite or cassiterite in rusty hornfelsed sediments | 14 | 176 | 0.4 | 15 | 180 | 18.2 | 25 | <5 | 80 | |
| 7698 | Upper D | | | | local float | pyrrhotite rich float in trench E of (below) 7695-7 | 4 | 46 | 1.2 | 210 | 25 | 514.7 | <1 | <5 | 614 | |
| 7699 | Middle D | | | | local float | pyrrhotite, trace chalcopyrite in strongly hornfelsed metasedimentary rock | 46 | 119 | 1.6 | 230 | 73 | 195.3 | <1 | 160 | 516 | |
| 7700 | Middle D | | | | local float | arsenopyrite, pyrite, trace magnetite boulders | 50 | 81 | 1.4 | 6.2 g/t | 5200 | 73.7 | 6 | >10000 | 44 | |
| 7801 | Middle D | | | | local float | massive pyrrhotite, trace diopside, pyrite and chalcopyrite? | <2 | 33 | 1.6 | 510 | <20 | 20 | 19 | 720 | 456 | |
| 7802 | Middle D | | | | local float | actinolite-pyrite skarn | 6 | 127 | 0.6 | 30 | 16 | 157 | 5 | 305 | 369 | |
| 7803 | Middle D | | | | local float | very rusty actinolite-pyrrhotite-arsenopyrite skarn | <2 | 133 | 0.2 | 500 | <20 | <10 | 20 | >10000 | 204 | |
| 7804 | Middle D | | | | local float | arsenopyrite, pyrite zone near ladder (old adit?) | 34 | 45 | 2.2 | 2.92 g/t | <20 | 20 | 2 | >10000 | 262 | |
| 7805 | Granite Ck Zone | | | | 0.7m chip | massive pyrrhotite,pyrite, sphalerite, lesser magnetite, galena, trace chalcopyrite and arsenopyrite? | 1.28% | 5557 | 58.4 | 600 | <20 | 60 | <1 | >10000 | 616 | |
| 7806 | Granite Ck Zone | | | | grab | high grade | 1.10% | 3610 | 102 | 40 | <20 | 40 | <1 | >10000 | 577 | |
| 7807 | Granite Ck Zone | | | | grab | arsenopyrite rich boulders | 686 | 308 | 8.6 | 2.32 g/t | <20 | <10 | 4 | >10000 | 328 | |

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| 2002 ROCK SAMPLE DESCRIPTIONS | | | | | | | | | | | | | | | | |
| | | NAD 83 | | ZONE 9 | | m | | | | | | | | | | |
| SAMPLE | LOCATION | EASTING | NORTHING | ELEV. | TYPE | GEOLOGY | Pb ppm | Zn ppm | Ag ppm | Au ppb | Sn ppm | W ppm | Mo ppm | As ppm | Cu ppb | |
| 7808 | G Zone | | | | float | magnetite, pyrolusite | <2 | 169 | 0.4 | 140 | <20 | <10 | 30 | 750 | 37 | |
| 7809 | upper G Zone | | | | grab | pyrite in veinlets in cherty sediment | 122 | 31 | 0.2 | 10 | <20 | <10 | 1 | 500 | 44 | |
| 7810 | G Zone | | | | grab | pyritic bands up to 0.5 cm in sericite altered, argillic metasedimentary rocks, +/- hornfelsed, also pyrite in overlying ferricrete | 66 | 57 | 0.8 | 185 | <20 | <10 | <1 | 70 | 153 | |
| 7811 | Tremolite Zone | | | | grab | quartz vein boulders with grey, pyritic(?) patches, silicified limestone, limestone breccia | 46 | 79 | 4.4 | 125 | <20 | 30 | 12 | 180 | 7 | |
| 7812 | Tremolite | | | | grab | ferricrete, above hornfelsed sediments with minor pyrrhotite, same location as 07811 | 30 | 132 | 10.6 | 1.50 g/t | <20 | 20 | <1 | 9910 | 522 | |
| 7814 | Tremolite | | | | grab | breccia with silicified limestone fragments in aphanitic quartz matrix +/- minor pyrite, in fault zone | 86 | 237 | 3.2 | 140 | <20 | <10 | 5 | 240 | 55 | |
| 7815 | Tremolite | 453533 | 6568313 | 1760 | grab | quartz vein / silicified breccia | 354 | 106 | 6.6 | 110 | <20 | <10 | 13 | 445 | 35 | |
| 7816 | W of Tremolite | | | | grab | Mn stained magnetite bearing blocks from trenched area | 1.35% | 1225 | 26.2 | 285 | <20 | 20 | 7 | 5880 | 536 | |
| 7818 | G Zone | 453125 | 6568617 | | grab | pyrrhotite, pyrite bearing sericite altered shales just south of creek along fault zone | 88 | 35 | 0.4 | <5 | <20 | <10 | <1 | 655 | 120 | |
| 7819 | Dark Spot | | | 1415 | grab | weak tremolite-actinolite skarn | 14 | 122 | <0.2 | <5 | 48 | 1 | 3 | 10 | 1 | |
| 7820 | Storie Moly | | | | grab | molybdenum in c. g. intrusion and quartz veins on south side of 055 trending structure | 26 | 19 | 0.2 | <5 | <20 | 60 | 3283 | <5 | 9 | |
| 7821 | Storie Moly | | | | grab | molybdenum in finer quartz eye intrusion and quartz veins, 100m s of 820 | 16 | 8 | 0.2 | <5 | <20 | <10 | 1179 | <5 | 3 | |
| 7822 | Storie Moly | | | | grab | 5 % disseminated molybdenum in intrusion with yellow molybdenum bloom, between 820 and 821 | 14 | 16 | 0.2 | <5 | <20 | 10 | 2780 | <5 | 4 | |
| 7823 | below M Zone | | | | grab | greisen zone in intrusion with fluorite and sericite | 20 | 13 | 0.2 | <5 | 161 | 5100.0 | 29 | <5 | 2 | |
| 7824 | below M Zone | | | | grab | fine pyrite and very trace molybdenum in f.g. sericite altered intrusion | 14 | 16 | 0.4 | <5 | 78 | 696.2 | 8 | 5 | 3 | |
| 7825 | below M Zone | | | | grab | highly pyritic, sericite altered, siliceous intrusion | 12 | 11 | 0.2 | <5 | 69 | 481.0 | 30 | <5 | 12 | |
| 7826 | M Zone | | | | rough chip | south side of skarn zone, pyrite rich | <2 | 45 | 0.6 | 5 | 85 | 15053.0 | 13 | <5 | 1808 | |
| 7827 | M Zone | | | | rough chip | magnetite rich skarn north of 826 | <2 | 135 | 0.2 | 60 | 486 | 441.0 | <1 | <5 | 559 | |
| 7828 | M Zone | | | | rough chip | less massive, pyrite-magnetite-pyrrhotite-chalcopyrite? skarn on north side | <2 | 75 | 0.6 | 10 | 253 | 350.9 | <1 | <5 | 2323 | |
| 7829 | M Zone | | | | grab | light coloured, fine pyrite-tremolite skarn, minor magnetite in centre | <2 | 36 | 0.4 | 15 | 97 | 364.2 | <1 | <5 | 147 | |
| 7830 | near Brown Spot | | | | grab | magnetite skarn, 75m north of Brown Spot | <2 | 116 | <0.2 | <5 | <20 | 10 | <1 | <5 | 56 | |
| 7831 | Ready | 451660 | 6569030 | 1700 | grab | pyrrhotite hornfels with some pyrite | 78 | 32 | <0.2 | <5 | <20 | 20 | <1 | <5 | 77 | |
| 7832 | Ready | 451660 | 6569030 | 1700 | grab | magnetite with Mn-Fe coating | <2 | 81 | 1.4 | <5 | 7 | 458.6 | <1 | <5 | 1455 | |
| 7833 | Ready | 451523 | 6568841 | 1676 | grab | oxidized, hornfels to skarn with Mn-ferricrete coating | 122 | 1104 | 1.4 | 10 | 3 | 444.9 | 12 | 115 | 1050 | |
| 7835 | Ready | 451523 | 6568841 | 1676 | grab | tremolite-actinolite-pyrrhotite skarn | 14 | 27 | 0.2 | 20 | 10 | 192 | 3 | <5 | 430 | |

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| 2002 ROCK SAMPLE DESCRIPTIONS | | | | | | | | | | | | | | | |
| | | NAD 83 | ZONE 9 | m | | | | | | | | | | | |
| SAMPLE | LOCATION | EASTING | NORTHING | ELEV. | TYPE | GEOLOGY | Pb ppm | Zn ppm | Ag ppm | Au ppb | Sn ppm | W ppm | Mo ppm | As ppm | Cu ppb |
| 7836 | Upper Adit | | | | grab | high grade galena from south branch | 44.00% | 1.85% | 1640 | 1.15 g/t | <20 | <10 | 357 | 2935 | 70 |
| 7837 | Upper Adit | | | | grab | magnetite +/- pyrrhotite, trace galena from south branch | 2652 | 7725 | 8 | 310 | <20 | 100 | 29 | 215 | 10 |
| 7838 | Upper Adit | | | | grab | magnetite, minor sphalerite, trace galena from north branch | 2.14% | 1.95% | 62 | 170 | <20 | <10 | 53 | 910 | 55 |
| 7839 | Upper Adit | | | | grab | high grade galena from north branch | 53.50% | 3.25% | 1340 | 730 | <20 | <10 | <1 | 3415 | 79 |
| 7840 | 200m SSW of Upper Adit | | | 1650 | grab | oxidized galena, sphalerite with Mn-Fe coating | 4072 | 2.60% | 20 | 90 | <20 | <10 | 37 | 1000 | 53 |
| 7841 | 250m SSW of Upper Adit | | | 1675 | grab | oxidized galena, sphalerite with Mn-Fe coating | 5336 | 1.16% | 13.8 | 55 | <20 | <10 | 34 | <5 | 36 |
| 7842 | Magno South | | | | grab | oxidized galena, sphalerite with Mn-Fe coating | 7466 | 1.22% | 23.8 | 105 | <20 | <10 | 49 | 915 | 50 |
| 7843 | Magno South | | | | grab | oxidized galena, sphalerite with Mn-Fe coating | 1916 | 5.06% | 10.2 | 70 | <20 | <10 | 111 | 2105 | 58 |
| 7844 | Magno East, west side | | | | grab | oxidized galena, sphalerite with Mn-Fe coating | 44.50% | 5208 | 1340 | 1.55 g/t | <20 | <10 | 71 | 1575 | 120 |
| 7845 | Above Waterfall | | | | float | small pieces of oxidized galena, sphalerite with Mn-Fe coating in trench above (east of) waterfall | 20.50% | 1.70% | 612 | 1.02 g/t | <20 | <10 | 80 | 4585 | 354 |
| 7846 | above Straw Zone | 453071 | 6569556 | | grab | hydrozincite? in pyritic shales | 780 | 130 | 2.2 | 5 | <20 | <10 | 2 | <5 | 94 |
| 7847 | above Straw Zone | | | | grab | rusty quartz veins with trace galena | 342 | 84 | 1.8 | 5 | <20 | <10 | 3 | <5 | 68 |
| 7849 | trench E of Granite Creek | | | | grab | oxidized Mn-Ferricrete coating sericite schist with limestone subrop in area between Granite Creek and Waterfall Showing | 184 | 278 | 1.4 | 5 | <20 | 10 | 4 | <5 | 26 |

Analytical Procedure - Assessment Report

GEOCHEMICAL GOLD ANALYSIS

Samples are catalogued and dried. Soils are prepared by sieving through an 80 mesh screen to obtain a minus 80 mesh fraction. Samples unable to produce adequate minus 80 mesh material are screened at a coarser fraction. These samples are flagged with the relevant mesh. Rock samples are 2 stage crushed to minus 10 mesh and a 250 gram subsample is pulverized on a ring mill pulverizer to -140 mesh. The subsample is rolled, homogenized and bagged in a prenumbered bag.

The sample is weighed to 10/15/30 grams and fused along with proper fluxing materials. The bead is digested in aqua regia and analyzed on an atomic absorption instrument. Over-range values for rocks are re-analyzed using gold assay methods.

Appropriate reference materials accompany the samples through the process allowing for quality control assessment. Results are entered and printed along with quality control data (repeats and standards). The data is faxed and/or mailed to the client.

ANALYTICAL METHOD FOR GOLD ASSAY

Samples are sorted and dried (if necessary). The samples are crushed through a jaw crusher and cone or roll crusher to -10 mesh. The sample is split through a Jones riffle until a -250 gram subsample is achieved. The subsample is pulverized in a ring & puck pulverizer to 95% - 140 mesh. The sample is rolled to homogenize.

A 1/2 or 1.0 A.T. sample size is fire assayed using appropriate fluxes. The resultant dore bead is parted and then digested with aqua regia and then analyzed on a Perkin Elmer AA instrument.

Appropriate standards and repeat sample (Quality Control components) accompany the samples on the data sheet.

Analytical Procedure Assessment Report

MULTI ELEMENT ICP ANALYSIS

Samples are catalogued and dried. Soil samples are screened to obtain a -80 mesh sample. Samples unable to produce adequate -80 mesh material are screened at a coarser fraction. These samples are flagged with the relevant mesh. Rock samples are 2 stage crushed to minus 10 mesh and pulverized on a ring mill pulverizer to minus 140 mesh, rolled and homogenized.

A 0.5 gram sample is digested with aqua regia which contains beryllium which acts as an internal standard. The sample is analyzed on a Jarrell Ash ICP unit.

Results are collated by computer and are printed along with accompanying quality control data (repeats and standards). Results are printed on a laser printer and are faxed and/or mailed to the client.

BASE METAL ASSAYS (Ag,Cu,Pb,Zn)

Samples are catalogued and dried. Rock samples are 2 stage crushed followed by pulverizing a 250 gram subsample. The subsample is rolled and homogenized and bagged in a prenumbered bag.

A suitable sample weight is digested with aqua regia. The sample is allowed to cool, bulked up to a suitable volume and analyzed by an atomic absorption instrument, to .01 % detection limit.

Appropriate certified reference materials accompany the samples through the process providing accurate quality control.

Result data is entered along with standards and repeat values and are faxed and/or mailed to the client.

TUNGSTEN GEOCHEMICAL PROCEDURE

Samples are received and catalogued. Wet samples are dried, then crushed and pulverized to >95% -140 mesh. A multi acid (HCL, HN03, HF, HClO4) combination is used to digest 0.25g of sample through a series of stages achieving a total digestion. The final stage is brought up to volume with aqua-regia and then analyzed on an inductively coupled plasma (ICP) spectrometer. Appropriate quality control samples are run along with the samples to assure QA/QC integrity.

TIN GEOCHEMICAL ANALYSIS

Samples are catalogued and dried. Soil samples are screened to obtain a -80 mesh sample. Samples unable to produce adequate -80 mesh material are screened at a coarser fraction. These samples are flagged with the relevant mesh. Rock samples are 2 stage crushed to minus 10 mesh and pulverized on a ring mill pulverizer to minus 140 mesh, rolled and homogenized.

A 1-gram sample is fused with ammonium iodide. The sample is then diluted to 10ml with 10% HCL. The sample is analyzed on a Perkin Elmer ICP unit.

Results are collated by computer and are printed along with accompanying quality control data (repeats and standards).

APPENDIX IV - Reconnaissance Magnetic Survey Geophysical Data

| Zone | Distance (m) | Reading in gammas |
|-----------------------------------|---------------------|-------------------|
| Magno North: Trench 1 area | | |
| Base station | 0 | 3400 |
| | 5 | 4500 |
| | 10 | 2700 |
| | 15 | 5800 |
| | 20 | 3500 |
| | 25 | 4400 |
| | 30 | 3300 |
| | 5m above station 15 | 7200 |
| Magno North: Trench 2 area | | |
| Base station | 0 | 3400 |
| | 5 | 3200 |
| | 10 | 3300 |
| | 15 | 2700 |
| | 20 | 3200 |
| | 25 | 2800 |
| | 30 | 2900 |
| | 35 | 3000 |
| Magno North: Trench 3 area | | |
| Base station | 0 | 3400 |
| | 2 | 3400 |
| | 4 | 7200 |
| | 6 | 5800 |
| | 8 | 6400 |
| | 10 | 6200 |
| | 12 | 3300 |
| | 14 | 3600 |
| | 16 | 4700 |
| | 18 | 3400 |
| | 20 | 3400 |
| Hill 1818 area: | | |
| Base station | 0 | 3300 |
| | 10 | 4500 |
| | 20 | 5800 |
| | 30 | 4800 |
| | 40 | 5200 |
| | 50 | 5800 |

| | |
|-----|------|
| 60 | 5400 |
| 70 | 4700 |
| 80 | 4800 |
| 90 | 5400 |
| 100 | 5600 |
| 110 | 4800 |
| 120 | 5300 |
| 140 | 5400 |
| 160 | 5700 |
| 180 | 5200 |
| 200 | 4800 |
| 220 | 5000 |
| 230 | 4800 |
| 240 | 5500 |
| 250 | 3200 |
| 260 | 3400 |
| 270 | 3300 |
| 280 | 3400 |

Magno Ridgeline:
Base station

| | |
|-----|--------|
| 0 | 3400 |
| 25 | 3200 |
| 50 | 2700 |
| 75 | 3600 |
| 100 | 3500 |
| 125 | 4000 |
| 150 | 3300 |
| 175 | 4400 |
| 200 | 3500 |
| 225 | 12000 |
| 250 | -10000 |
| 275 | 15000 |
| 300 | 3600 |
| 325 | 3500 |
| 350 | 4400 |
| 375 | 3600 |
| 400 | 3300 |
| 425 | 5600 |
| 450 | 42000 |
| 475 | 3200 |
| 500 | 3400 |

APPENDIX V - Statement of Expenditures

| | | | |
|--|--------------------------------------|---------------------------|---------------------------|
| Wages: | J. Pautler | 14 days @ 400.00/day | \$5,600.00 |
| | G. Whiting | 11 days @ 300.00/day | 3,300.00 |
| | | Total: 25 man-days | \$ 8,900.00 |
| Geochemistry: | 44 rocks | Au, ICP | |
| | 2 soils | Au, ICP | |
| | rock assays | Au/ Ag/ Pb/ Zn | |
| | total digestion/fusion | Sn, W | |
| | | Total: | 2,122.41 |
| Shipping: | | | 100.00 |
| Trenching: | Jade Mountain Enterprises | | 8,763.30 |
| Equipment Rental: | Truck | 14 days @ 50./day | 700.00 |
| | ATV | 2 days @ 40./day | 80.00 |
| | Truck | 4 days @ 50./day | 200.00 |
| | | Total: | 980.00 |
| Meals, Groceries: | 25 man-days @25.00/md | | 525.00 |
| Accommodation: | | | 150.00 |
| Field Supplies: | (flagging tape, thread, sample bags) | | |
| | 25 man-days @ 15.00/md | | 375.00 |
| Gas: | | | 359.80 |
| Maps, Prints & Copies: | | | 250.00 |
| Report & Drafting: | | | <u>\$ 3,000.00</u> |
| GRAND TOTAL: | | | \$ 25,525.51 |
| Total amount applied for assessment | | | \$ 18,400.00 |

APPENDIX VI

STATEMENT OF QUALIFICATION

I, Jean Marie Pautler, do hereby certify that:

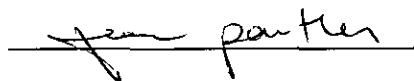
I am a geologist with more than twenty years of experience in the Canadian Cordillera.

I am a graduate of Laurentian University, Sudbury, Ontario with an Honours B.Sc. degree in geology (May, 1980).

I am a Professional Geoscientist, registered in the province of British Columbia.

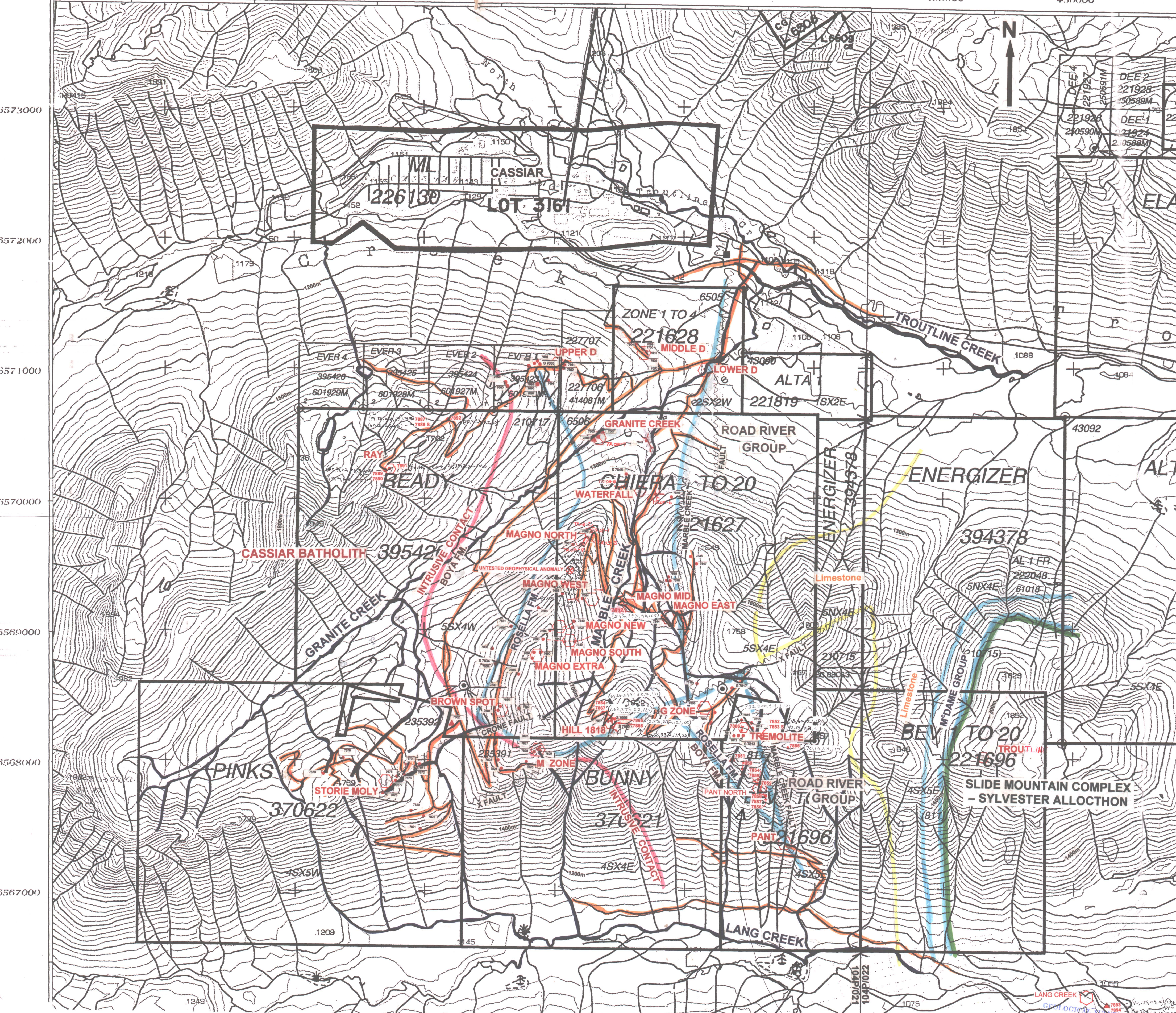
I supervised and implemented the 2003 exploration program on the Cassiar Project between September 2 and 15, 2003.

I have no direct or indirect interest in the Cassiar property, which is the subject of this report.



Jean Pautler, P. Geo.
JP Exploration Services Inc.





● S 7855 SOIL SAMPLE
 ▲ 7855 ROCK SAMPLE
 ▲ 7850 2003 SAMPLES, in place, float
 (Pb, Zn, Ag, Au) unless otherwise specified PPM, PPB

○ MINERALIZED ZONE
 — FAULT
 — ROADS

See Appendix III for 2002 Results

7851 (34.14, 0.2, 5)
 7852 (34.89, 0.5, 5)
 7853 (16.4, 1.2, 5, 7, 50)
 7854 (10.2, 1.5, 4.4, 1)
 7855 (4.8, 0.3, 0.4, 0.2, 2.1)
 7856 (3.4, 1.2, 4.5, 4.5)
 7857 (1.0, 0.70, 2.2, 2.5)
 7858 (2.1, 1.7, 2.7, 1.9, 1.1)

FIGURE 6 CASSIAR PROJECT
 GEOLOGY and SAMPLE LOCATIONS
 SCALE: 1:10,000
 NTS: 104P/4,5
 27,337 JP