

NTS 92 P/8 E BCGS (TRIM) 092P 050 MINFILE 092P 039 LAT. 51 26' 34" N LONG. 120 05' 14" W

# GEOLOGICAL, GEOCHEMICAL AND GEOPHYSICAL REPORT on the WINDPASS MINING LEASES & BALDY 1 CLAIM LITTLE FORT, B.C. DUNN LAKE & BALDY MOUNTAIN AREA

#### KAMLOOPS MINING DIVISION

FOR

GOLDREA RESOURCES CORP., 2A-15782 MARINE DRIVE, WHITE ROCK, B.C. V4B 1E6

BY

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#### 1.0 SUMMARY

The Windpass lease and claim group is located between Dunn Lake and Baldy Mountain (Lat. 51°26' 45" N, Long. 120°06' W). The Windpass property consists of one staked mineral claim and seven mineral leases totaling 848 hectares. The 7 mineral leases known as Windpass are owned by Al Hilton (50%) and Nathan Saunders (50%). The single mineral claim called Baldy 1 is owned 100% by Molycor Gold Corp. Molycor has an agreement to earn 100% interest in the 7 mineral leases in return for cash, stock and a 3% NSR. Access to the claim group is via the Chu Chua road to the north end of Dunn Lake and proceeding 13 km along the Baldy Mountain Lookout Road to the Windpass Mine.

The Windpass property is underlain by Devonian/Permian Fennel Formation andesitic tuff/flow, chert, and hornblende pyroxene diorite. The Windpass Mine produced from numerous levels located 50-800 feet below surface on the Windpass Vein and Sweethome Vein systems. Most of the mining activity took place between 1934 & 1939. The Windpass Vein (and to a lesser degree, the Sweethome Vein) produced a total of 93,435 tonnes, yielding 1,071,684 grams gold, 53,469 ounces silver, and 78,906 kilograms of copper (source: MINFILE GSB Ministry of E & M). Gold bearing mineralization is hosted in quartz-sulphide fissure veins which are probably coeval with the emplacement of the Cretaceous Baldy Batholith located 1.5 km east of the Windpass Vein. The Baldy Batholith quartz diorite/quartz monzonite intrudes Fennel Formation andesite along the east margin of the claim block. This intrusive-volcanic contact forms a steeply dipping thrust plane and there are several zones of magnetite enrichment in the andesite adjacent to this contact (Source: Assessment Report 12,636, magnetometer survey covering east portion of Windpass claim group). This magnetite rich area in the east portion of the Windpass claim group is evident by the presence of a strong positive total field anomaly increase in the order of a several thousand gammas (Source: GSC Airborne Geophysics). There are several scattered and subtle positive magnetometer total field anomalies over the central portion of the Windpass leases, where known gold bearing quartz and/or magnetite rich zones occur. Ground magnetometer readings taken from 8.5 km of grid line surveyed in 2003 re-located these anomalies (see Fig. 4&5 for the grid location and contour map).

Rock chip sampling of trenches on the Windpass shear vein system by Norm Tribe & Assoc Ltd in 2003 revealed values of 21.78 grams/tonne Au over 0.25 m (Pioneer South Trench) and 1.45 grams/tonne over 2.0 m (Telluride Shaft Area). The Sweethome shear vein system was also sampled by Tribe & Assoc and returned values of 1.0 grams/tonne Au over 0.1 m and 0.5 grams/tonne over 0.6 m (Tribe, 2003). Rock chips samples from a quartz vein in the Weather Station Zone returned values of 36.94 grams/tonne Au across 4.0 m in the area of a silicified and carbonitized breccia zone (Tribe, 2003). The Windpass Gold Property Evaluation Report, which was written for Molycor Gold Corp, recommends 3,920 m of core drilling and metallurgical testing/permitting for a total estimated budget of \$1,125,000 (Tribe, 2003).

Rock chip sampling completed by the author in 2003 included the following highlights:

Sample #	Zone	Width	Description	Cu ppm	Bi ppm	Ag g/t	Au g/t
W03AR2	Weather Station	0.5 m	100 trending, steep north dipping rusty shear zone, siliciceous, pyretic, sample taken in main trench	108	2,000	5.5	90.80
W03AR7	Weather Station	0.4 m	Chloritic diorite, minor magnetite, trace chalcopyrite	221	761	2.4	52.35
W03AR14	Weather Station	0.3 m	Quartz vein, 5% pyrite as 0.1-1.0 mm disseminated grains, trace chalcopyrite, bismuthinite.	2,225	203	1.6	6.42
W03AR15	Windpass Pioneer Shaft	0.2 m	Quartz vein, fractured and rusty	312	1,281	15.4	46.80
W03AR16	Sweethome Dump	Grab	Quartz vein with fracture coatings of limonite, trace pyrite	1,811	128	1.7	1.52

Historic production of >0.4 opt Au values and recent sampling data confirming the presence of high grade gold on the Windpass, Weather Station and Sweethome shear vein systems warrant detailed investigation to locate and define economic grade material. In order to complete follow-up exploration work on gold bearing mineral zones present on the subject property, a two phase fieldwork program is recommended. Phase 1 recommendations include 1,083 feet (330 m) of core drilling, geological and geochemical core and rock chip sampling with a proposed budget of \$75,000.00. Contingent on the results of phase 1, a second phase of core drilling, rock sampling, geological & geochemical surveys, metallurgical testing, and underground rehabilitation is recommended. The total recommended core drilling for phase 2 is 4,012 feet (1,223 m). The estimated total budget for phase 2 is \$200,000.00. The total recommended budget to complete this 2 phase program is approximately \$275,000.00.

#### 2.0 INTRODUCTION AND TERMS OF REFERENCE

At the request of Molycor Gold Corp, this report was prepared by Andris Kikauka, P.Geo. to describe and evaluate the results of geological, geochemical, and geophysical surveys carried out on the Windpass lease & claim group located 20 kilometers east of Little Fort, B.C. This report summarizes geological fieldwork carried out on the Windpass group and evaluates economic mineral potential of gold bearing mineral zones situated within the subject property. This report is based on published and unpublished information and maps, reports and field notes. The purpose of the report is to qualify targets for future mineral exploration and development within the subject property.

This report is partly based on field work carried out by the author, who was present on the subject property on November 5-10, 2003 (to perform magnetometer geophysics) and from December 1-7, 2003 (to perform geological mapping and sampling). This report is partly based on published and unpublished fieldwork reports carried out by various private sector mining company personnel and public sector government personnel as well as fieldwork carried out by the author on the Windpass group. Geological, geochemical and geophysical data compiled by the author has led to recommendations for work on the Windpass mineral property which include a 2 phase program that includes core drilling, trenching, geological mapping, geochemical survey grids, dump testing for gold recovery and underground rehabilitation

#### 3.0 DISCLAIMER

This report is comprised of a compilation of data based in part on documents and technical reports prepared by various authors. The portions of this report that give information gathered from various authors are referenced. The documents and technical reports from various authors were used to compile the Windpass property history. The author disclaims responsibility for the opinions and statements quoted from documents and technical reports by various referenced authors contained in this report.

#### 4.0 PROPERTY DESCRIPTION AND LOCATION

The Windpass property is within NTS 92P/8E at latitude 51° 25'10" N, and longitude 120° 04' 50" W in the Kamloops Mining Division. The claims are located 14 km east of Little Fort, British Columbia.

The terrain is best described as one of the complex mountainous topography, rugged mountainous dissected by deeply incised valleys. Overburden cover varies from thin residual soils in the upper slopes to local talus and soil cover at intermediate elevations, to thick glacial till and fluvial gravel cover in the valley.

Details of the Windpass property claims are as follows:

Claim Name	Record Number	Units	Expiry Date
Baldy 1	403009	18	June 13, 2007*
Lease Number (Tenure No.)	Original Crown Grant Number	Area Ha.	Leases good to 2020. Yearly payment anniversary date
123 (219966)	3839, 3840, 3841	41.85	Feb. 28
124 (219967)	3844	15.79	Feb. 28
125 (219968)	3842, 3971, 3972, 3974, 3975, 3976, 3977, 3978	96.05	March 27
126 (219969)	1609, 1615, 1618, 1619, 1620, 1621, 3521, 3523, 3524	90.33	March 27
128 (219971)	1875, 1876, 3973, 4851	55.19	March 27
129 (219972)	1873, 1874	26.28	March 27
130 (219973)	3843, 3979, 3980	28.85	March 28

<sup>\*</sup>Expiry date based on moving date from 2004 to 2007 by filing statement of work with \$5,400 work credit to Baldy 1 claim

# 5.0 ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY

The Windpass Mine is approximately 45 km north-northeast of Barriere, B.C. To access the property proceed north along the Chu Chua Road to the north end of Dunn Lake and proceed 13 km up a newly improved Baldy Mountain Lookout Road to the old workings. Access is possible via 4-WD vehicle from May through November, and requires snow clearing to access the property in Dec.-April.

Elevations on the property range from 1,120 - 1,900 m. Tree-line occurs at approximately 1,800 m. Most lower slopes are steep and heavily covered with pine forest. The upper forest, at 1,000-1,700 m elevation, consists of spruce, cedar and jackpine.

#### 6.0 AREA HISTORY

There are numerous volcanic hosted massive sulphide occurrences in the area of the Windpass Mine as listed in the following table:

Name	MINFILE	Туре	Terrane	Host	Age
	Number				
Twin Mtn	082M 020	Kuroko	Kootenay	Eagle Bay	Devonian
Homestake,	082M 025	Kuroko	Kootenay	Eagle Bay	Devonian
Kamad					
Bay	082M 053	Kuroko	Kootenay	Eagle Bay	Devonian
Joe	082M 054	Kuroko	Kootenay	Eagle Bay	Devonian
Beca	082M 055	Kuroko	Kootenay	Eagle Bay	Devonian
Birk Creek	082M 067,	Kuroko	Kootenay Eagle Bay		Devonian
	060, 130				
May	082M 131	Kuroko	Kootenay	Eagle Bay	Devonian
Rea	082M 191	Kuroko	Kootenay	Eagle Bay	Devonian
Fortuna	092P 044	Kuroko	Kootenay	Eagle Bay	Devonian
Chu Chua	092P 140	Cypress	Slide	Fennel	Mississippian
			Mtn		-Permian

The Chu Chua Cypress-type volcanogenic massive sulphide deposit is located 12 km south-southeast of the Windpass Mine. The Chu Chua massive sulphide and Windpass gold-bearing veins are both hosted in Fennel Formation, but the Windpass veins are probably Cretaceous age (related to the emplacement of the Baldy Batholith). The Chu Chua is a Cypress deposit type and despite the age difference between the Chu Chua VMS and Windpass Veins, both deposits are related to zones of magnetite enrichment. Chu Chua is characterized by abundant magnetite within the Cu-Zn-Ag bearing ore zones and the GSC airborne magnetometer survey shows a weak positive anomaly corresponding to the magnetite-enriched zones. The Chu Chua deposit consists of 2 large and a number of smaller massive sulphide lenses associated with pyretic chert, lenses of magnetite and talc. The sulphide zones are hosted in Mississippian-Permian Fennel

Formation pillow basalts. The Chu Chua massive sulphide lenses are composed of pyrite-chalcopyrite-sphalerite-cubanite-stannite-besterite with magnetite-quartz-calcite gangue. The sulphide zones strike north, dip sub-vertical, and stratigraphically overlie bleached, silicified and pyritic rocks with abundant secondary talc, carbonate and chlorite.

The Rea (Samotosum) deposit is within a thick sequence of Late Devonian intermediate to felsic volcanic and volcaniclastic rocks of the Eagle Bay Formation. This sequence has been structurally inverted and the "stockwork feeder zone" now forms the hangingwall of the polymetallic sulphide lenses. The alteration assemblage includes chlorite-ankerite-albite-sericite-pyrite-epidote. Sulphide mineralogy at Rea (Samotosum) includes pyrite-arsenopyrite-galena-chalcopyrite-tetrahedrite-tennantite. Gold occurs in the massive sulphide and in barite-rich lenses in the "footwall" of the stockwork zone.

The Homestake (Kamad) deposit was mined intermittently between 1926 and 1941, producing 11.3 Kg of gold, 8,751 Kg of silver, 9,140 Kg of copper, 141,300 Kg of lead and 203,300 Kg of zinc from 4,300 tons of ore (source: MINFILE). Mineralization is generally contained in barite lenses that overlie chlorite phyllite and sericite-quartz schist. Ankerite-chlorite-phyllite with thin interbeds of argillite and tuffaceous chlorite phyllite overlie the barite lenses. The sequence is interpreted to be a succession of andesite tuffs overlain by altered felsic tuffs which are capped by the massive barite-sulphide lenses. Both the Homestake and Rea (Samotosum) massive sulphide occurrences are classified as Kuroko type island are environment of deposition (i.e. explosive volcanic sequence with rhyolite in an outboard geological setting). Homestake and Rea both contain polymetallic assemblages of Cu-Pb-Zn-Ag-Au.

#### 7.0 WINDPASS PROPERTY HISTORY AND GEOLOGY

The Windpass Mine produced from numerous levels located 50-800 feet below surface on the Windpass Vein and Sweethome Vein systems. Most of the mining activity took place between 1934 & 1939. The Windpass Vein (and to a lesser degree, the Sweethome Vein) produced a total of 93,435 tonnes, yielding 1,071,684 grams gold, 53,469 ounces silver, and 78,906 kilograms of copper (source: MINFILE, Geological Survey Branch, B.C. Ministry of Energy & Mines). Gold bearing mineralization is hosted in quartz-sulphide fissure veins which are probably coeval with the emplacement of the Cretaceous Baldy Batholith located 1.5 km east of the Windpass Vein. The Baldy Batholith quartz diorite/quartz monzonite intrudes Fennel Formation andesite along the east margin of the claim block. This intrusive-volcanic contact forms a steeply dipping thrust plane and there are several zones of magnetite enrichment in the andesite adjacent to this contact.

The Windpass showings were discovered in 1916 by Olie Johnson, T.H. Campbell and Oscar Hargen. During subsequent years several small shipments of high grade were made from shallow workings. In 1922, the property was bonded to Trites, Wood and Wilson and incorporated as the Windpas Gold Mining Company who continued work to 1924. In 1925, Windpass bonded the property to B.N. Sharp who performed 82 m of

raising, 30 m of cross-cutting and 152 m of drifting. In 1933, Windpass re-opened the mine and installed a 4 km aerial tramline between the Windpass portal and the north end of Dunn Lake, where a 50 tpd mill was built and mining and milling operations were carried out until 1939. A total of 93,435 tonnes yielded 11.47 grams/tonne Au (Source: MINFILE production records). The Windpass workings to 1939 include 457 m of drift and cross-cut in the main (200 level) adit. Two inclined shafts, the Pioneer and Telluride, were sunk from surface to the adit level. An internal shaft (Davis Winze, on an incline averaging 25 degrees) was sunk to the 900 level and drifting carried out east and west on each level. The Sweethome vein was developed by a 36 m inclined shaft (30 degrees) that connects with a 106 m crosscut adit, and 137 m of drift in the footwall of the vein.

In 1960, Fort Reliance Minerals Ltd performed mapping and a magnetometer survey. In 1969, Kamad Silver Co Ltd carried out a magnetometer survey and trenching. In 1972, Dalton Res Ltd performed 31.8 km line grid magnetometer and VLF-EM geophysical surveys, trenching and 152 m of drilling. Surveying and sampling of the Windpass and Sweethome dumps indicated 32,655 tonnes at 6.99 grams/tonne Au and 16,146 tonnes at 0.68 grams/tonne Au (Sookochoff, 1973). In 1982, Kamad Silver sampled old workings and performed a minor amount of diamond drilling. In 1987, Kerr Addison Mines Ltd carried out geological mapping, magnetometer surveys, trenching and 2,010 m of NQ diamond drilling in 11 holes. Highlights from 1987 diamond drilling include:

Drill	Sample	Sample	Au g/t	Bi	Description
Hole	Interval	Length		ppm	
WP87-02	1.24-1.67 m	0.43 m	9.03	155	Massive magnetite in fractures
WP87-05	203.19- 203.61 m	0.42 m	7.05	127	3 cm quartz vein, pyritic and chloritic shear
WP87-07	55.0-56.0 m	1.0 m	16.3	93	Shear zone, 80% chlorite, 3-5% pyrite
WP87-08	55.25- 55.35	0.1 m	19.3	567	Quartz vein, trace py and cpy
WP87-09	49.86-50.45	0.59 m	6.16	278	Quartz vein, 4% pyrite, 1% cpy along fractures
WP87-09	59.6-60.43	0.83	8.04	131	Quartz replacement texture, 8- 10% pyrite, 1% pyrrhotite

In 2003, Norm Tribe and Associates Ltd were asked to submit a technical report on the Windpass property on behalf of Molycor Gold Corp. The technical report recommends 3,920 m of core drilling and metallurgical testing/permitting resulting in a total estimated budget of \$1,125,000 (Tribe, 2003).

#### 8.0 2003 FIELDWORK

#### 8.1 METHODS AND PROCEDURES

Magnetometer data was gathered along 400-1,100 m long north-south oriented grid lines. The lines were surveyed with a hip chain, compass and clinometer to correct for slope. Stations were marked with orange flagging and aluminum tags at 25 m intervals along 10 north-south oriented grid lines (Fig. 4 & 5). Magnetometer readings were taken with a Unimag G-836 proton precession instrument at 12.5 m intervals along north-south oriented grid lines. Corrections for diurnal variation were done by looping lines to a common station and adjusting data within that loop.

Rock chip samples were taken by Dick Addison in July, 2003 and by Andris Kikauka in Dec., 2003. In both cases, rock chip samples were taken with a hammer extracting a representative sample across a given width (unless specified as a grab sample). Rock chips of walnut to acorn sized pieces were placed in marked poly ore bags, sealed and shipped to Eco-Tech Labs in Kamloops, B.C. and Pioneer Labs, Richmond, B.C. Samples shipped to Eco-Tech Labs were taken in July by Dick Addison and analyzed for Au only (except sample 145580 which was run for copper also). A total of 17 rock chip samples taken by the author, were shipped to Pioneer Labs were analyzed for 30 element ICP and Au geochemical analysis.

#### 8.2 PROPERTY GEOLOGY AND MINERALIZATION

The Windpass property straddles the upper and lower Fennell Formation which trends north-northeast. An extensive hornblende-pyroxene diorite sill, which hosts the gold bearing mineralization, occupies the core of the deposit. A microdioritic texture is seen in several steeply dipping narrow dykes were noted by Kerr Addison geologists in 1987. The units west of the diorite sill are two chert layers separated by andesitic tuff. The most westerly chert bed is the upper unit of the lower Fennel Formation.

Regional structural features are dominated by a west-northwest trending shear zones that pinch and swell from 0.2 to 4.0 m width over a strike length of 50-350 m. The Windpass deposit is characterized by Bi-Te bearing quartz, calcite, magnetite, and chlorite gangue. Associated with magnetite, pyrite, pyrrhotite, and chalcopyrite minerals are free gold, gold tellurides, native bismuth, bismuthinite and cobaltite.

ROCK CHIP SAMPLE DESCRIPTION & GEOCHEMICAL ANALYSIS (see Fig. 6) Rock samples taken across exposed width of vein and/or mineralized zone in outcrop, sample size1-3 cm rock chips total weight 1-3 Kg (grab sample size 5-20 cm, 0.5-1.0 Kg). The primary veins of interest that were sampled include the Windpass, Weather Station, Compressor and Sweethome shear vein systems. These veins occur over a 450 X 1,100 m area within the hornblende-pyroxene diorite host rock, strike at 100-120 degrees and dip moderate to steep to the north.

## Collected by: Andris Kikauka & Dick Addison, July-Nov., 2003

Note- blank space indicates no geochemical analysis was done for that sample

Sample #	Zone	Width	Description	Cu ppm	Bi ppm	Ag g/t	Au g/t
003-10	Windpass, Pioneer Shaft	0.2 m	Quartz vein, fractured, limonite coatings, trace malachite, chalcopyrite				15.20
003-11	Windpass, Pioneer Shaft	0.2 m	Quartz Vein, fractured, limonite coatings, trace malachite, chalcopyrite,				62.00
003-12	Windpass, Davis Winze	grab	Massive magnetite on remnant of old pillar, 6 m east of Telluride shaft				14.20
145577	Compressor	2.1 m	Shear zone in rusty, silicified diorite				6.21
145578	Compressor	grab	Shear zone, altered, silicified and rusty				1.78
145579	Windpass Pioncer Shaft	grab	Open cut west of Pioneer Shaft, massive crystalline magnetite, 2% pyrite, trace chalcopyrite				10.90
145580	Windpass Pioneer Shaft	0.6 m	Quartz vein, fractured coating limonite, trace malachite, chalcopyrite, sample taken at end of adit, 25 m west of Pioneer Shaft	17,800			9.36
145581	Windpass Pioneer Shaft	0.5 m	Zone of quartz as 1-25 cm wide veins in altered diorite, minor pyrite, chalcopyrite				2.47
145582	Weather Station	0.3 m	Quartz-sulpphide vein in north wall of trench				1.16
W03AR1	25 m east of Telluride Shaft	0.4 m	110 trending 38 degree north dipping rusty shear with minor quartz veining, minor lenses of massive magnetite 1-5 cm wide, sample taken 6 m below surface at face of short 3 m drift	513	42	1.1	3.80
W03AR2	Weather Station	0.5 m	100 trending, steep north dipping rusty shear zone, siliciceous, pyretic, sample taken in main trench	108	2,000	5.5	90.80
W03AR3	Weather Station	0.5 m	100 trending, steep north dipping rusty shear zone, siliciceous, pyretic, sample taken in main trench	318	21	0.6	0.17
W03AR4	Weather Station	0.4 m	Vuggy quartz vein, 1% pyrite, trace bismuthinite, rusty, sample taken in main trench	1,021	8	1.3	0.19
W03AR5	Weather Station	0.3 m	Massive magnetite as 1-3 cm veins and finer grained disseminations in chloritic diorite, trace-1 % pyrite, trace-0.3 % chalcopyrite	2,411	4	2.0	0.07
W03AR6	Weather Station	0.5 m	Massive magnetite as 1-3 cm veins and finer grained disseminations in chloritic diorite, trace-1 % pyrite, trace-0.3 % chalcopyrite	544	4	0.3	0.04
W03AR7	Weather Station	0.4 m	Chloritic diorite, minor magnetite, trace chalcopyrite	221	761	2.4	52.35
W03AR8	Weather Station	0.5 m	Chloritic diorite, minor magnetite, trace chalcopyrite	3,721	83	0.3	5.21
W03AR9	Windpass Pioneer Shaft	0.5 m	Quartz vein, rusty, fractured with limonite coatings, minor pyrite, trace chalcopyrite, 25 m west of Pioneer Shaft	398	19	0.3	0.68
W03AR10	Windpass Pioneer Shaft	0.5 m	Quartz vein, rusty, fractured with limonite coatings, minor pyrite, trace chalcopyrite 25 m west of Pioneer Shaft	1,066	47	0.4	4.32
W03AR11	Windpass Dump	grab	Altered diorite, sheared, silicified, trace-2% pyrite, 1% magnetite	216	37	0.6	3.05

Sample #	Zone	Width	Description	Cu ppm	Bi ppm	Ag g/t	Au g/t
W03AR12	Windpass Dump	grab	Altered diorite, sheared, silicified, trace-2% pyrite, 1% magnetite	156	19	0.5	0.28
W03AR13	Windpass Dump	grab	Altered diorite, sheared, silicified, trace-2% pyrite, 1% magnetite, minor quartz veining, select grab from dump	662	1,300	4.2	46.20
W03AR14	Weather Station	0.3 m	Quartz vein, 5% pyrite as 0.1-1.0 mm disseminated grains, trace chalcopyrite, bismuthinite.	2,225	203	1.6	6.42
W03AR15	Windpass Pioneer Shaft	0.2 m	Quartz vein, fractured and rusty	312	1,281	15.4	46.80
W03AR16	Sweethome Dump	Grab	Quartz vein with fracture coatings of limonite, trace pyrite	1,811	128	1.7	1.52
W03AR17	Windpass Telluride Shaft	Grab	Coarse grained massive magnetite, 2-4% pyrite, 1% chalcopyrite as fracture fillings, note: 40.09% Fe in ICP (Appendix A)	171	7	0.4	0.03

Rock chip samples from existing trenches roughly matches previous samples from historic work. It can be seen from the 2003 results that there are variable gold values throughout the shear veins, but the value of about 10-12 grams/tonne Au is what the ore grade material would average across an average width of about 0.6 meter.

#### 8.3 MAGNETOMETER SURVEY

The results from the magnetometer survey closely matched previous results. The highest reading was on the east extension of the Weather Station Zone on L 7+50 W stn 2+50 S (62,627 nT). This spot high anomaly is also where diamond drill hole WP87-02 intersected >9 g/t Au in massive magnetite located at very shallow depth.

There is a very definite linear (100 degree trending) positive anomaly along 200 m east extension of the Windpass Mine. According to the underground mapping of the mine, there was no development work in this area and represent a prime exploration target for hydrothermal gold bearing magnetite.

There is also a mag positive feature along the southeast extension of the Compressor Vein. This anomaly is centered on L 8+00 W stn 7+37.5 S and there is an obvious 120 degree trending lineament (shear zone gulley) coincident with the mag high.

#### 9.0 DEPOSIT TYPES

Rock chip sampling confirms the presence of higher grades of gold correlating directly with increased bismuth values. There is a major component of bismuth tellurides within the late stage hydrothermal emanations from the causative pluton. It is purely speculative, but it would seem reasonable that the Late Cretaceous Baldy Batholith (outcropping over Baldy Mountain and located 1-2 km east of old workings), may be the underlying cause of the Windpass and related gold bearing quartz and/or magnetite shear veins.

The gold bearing quartz and/or magnetite is considered to be emplaced at a depth of about 10 km (i.e. intermediate depth), high pressure (>1 kb), and moderate temperatures

(200-300 degrees C). Emplaced along a brittle-ductile transition, the better grade veins often exhibit a ribboned texture and accompanied by saussuritized diorite altered and brecciated with silicification, carbonitization, and sulphide mineralization. Massive magnetite is also considered to be ore, especially in the eastern portion of all the known shear vein systems. The Windpass vein has a very clear and discernable total field magnetometer positive anomaly, especially in the east extension of the vein along its 100 degree strike. The positive mag feature sticks out like a sore thumb with a magnetometer, thus even using a Brunton compass or a pencil magnet, this anomaly can be recognized. It is of paramount interest to test the east extension of the Windpass vein system as well as testing the Weather Station, Compressor and Sweethome Zones.

#### 10.0 CONCLUSIONS AND RECOMMENDATIONS

Historic production of >0.4 opt Au values and recent sampling data confirming the presence of high grade gold on the Windpass, Weather Station and Sweethome shear vein systems warrant detailed investigation to locate and define economic grade material. In order to complete follow-up exploration work on gold bearing mineral zones present on the subject property, a two phase fieldwork program is recommended. Phase 1 recommendations include 1,083 feet (330 m) of core drilling, geological and geochemical core and rock chip sampling with a proposed budget of \$75,000.00. Contingent on the results of phase 1, a second phase of core drilling, rock sampling, geological & geochemical surveys, metallurgical testing, and underground rehabilitation is recommended. The total recommended core drilling for phase 2 is 4,012 feet (1,223 m). The estimated total budget for phase 2 is \$200,000.00. The total recommended budget to complete this 2 phase program is approximately \$275,000.00.

A detailed budget of this 2 phase exploration program is described as follows:

Р	Н	ΙΑ	<b>SE</b>	<u> 1</u> :	Р	R	O	P	റ	SI	FΓ	) I	₹Ι	Т	D	G	F	T	F	'n	R	ν	Л	N	D	P	Δ!	۲,	: /	<b>111</b>	T	ΑÌ	RC	÷	$\Xi T$	?	•
1		LZ :	LUL	4 I.		1/	$\cdot$	<b>.</b>	$\mathbf{\mathcal{I}}$	N)		, ,	"	υ.	껃	•	_	, 1		v	1		٧ Т.	т.	IJ	1 4		<i>-</i>	, ,	ъu		$\sim$			4 5	L)	

		TIME CETO.							
FIELD CREW	/- Geologist, 1 geotechnicians, 14 dayS	\$	5,950.00						
FIELD COST	FIELD COSTS-Assays 200								
	Trenching Crew		10,000.00						
	Diamond drilling 1,083 ft. (330 m.)		33,000.00						
	Soil Grid		2,500.00						
	Excavator (by contract)		14,500.00						
	Equipment and Supplies		1,000.00						
	Communication		600.00						
	Food		1,400.00						
	Transportation		1,600.00						
REPORT			750.00						

Total =\$

75,000,00

#### PHASE 2: PROPOSED BUDGET FOR CROWSNEST Au TARGETS:

FIELD CREW- Geologist, 2 geotechnicians, 1 cook 90 days	\$ 46,000.00
FIELD COSTS- Core drilling 4,012 feet (1,223 metres)	122,300.00
Assays 700	14,000.00
Equipment and Supplies	4,000.00
Communication	3,000.00
Food	6,500.00
Transportation	3,000.00
REPORT	1,200.00

Total = \$200,000.00

TOTAL PHASE 1 + 2 = \$275,000.00

#### 10.0 REFERENCES

Jenks, J., 1996, Summary Report and Preliminary Net Worth Evaluation of the Windpass Property, Barriere/Dunn Lake Area, South-Central B.C.

Millar, J.F.V., 1968, Windpass Gold Mine, Kamad Silver Co. Ltd., Property Report

Millar, J.F.V., 1980, Geological Study of the Windpass Claim Group, Report for Kamad Silver

Minfile, 2001, Master Report, Minfile Database, Minfile Number 092P 039

Sookochoff, L., 1973, Geological Report for Dalton Resources Ltd., on the Windpass Property

Tough, T.R., 1972, Progress Report, Windpass Property Little Fort, B.C.

Tribe, N., 2003, Windpass Gold Property Evaluation Report, for Molycor Gold Corp

#### CERTIFICATE AND DATE

- I, Andris Kikauka, of 4901 East Sooke Rd., Sooke B.C. V0S 1NO am a self employed professional geoscientist. I hereby certify that;
- 1. I am a graduate of Brock University, St. Catharines, Ont., with an Honours Bachelor of Science Degree in Geological Sciences, 1980.
- 2. I am a Fellow in good standing with the Geological Association of Canada.
- 3. I am registered in the Province of British Columbia as a Professional Geoscientist.
- 4. I have practiced my profession for twenty years in precious and base metal exploration in the Cordillera of Western Canada, U.S.A., South America, and for three years in uranium exploration in the Canadian Shield.
- 5. The information, opinions, and recommendations in this report are based on fieldwork carried out in my presence from Nov 5-10, 2003 and from Dec 1-7, 2003.
- 6. I am employed as an independent consultant for Molycor Gold Corp.
- 7. This report is filed to meet criteria for assessment work and I do not consent to the use of this report by Fundamental Resources Corp, or any of its subsidiaries, to fulfill the requirements of regulatory agencies in a Prospectus or Statement of Material Facts for the purpose of public or private financing.
- 8. The contents of this report are the result of my own work and research and the conclusions and recommendations therein are my own.

Andris Kikauka, P. Geo.,

A. Kikanka

March 11, 2004

ITEMIZED COST STATEMENT- for the WINDPASS MINING LEASES and BALDY 1 CLAIM, TENURE NO. 403009, NTS 92 P/8 E, BCGS (TRIM) 092P050, KAMLOOPS MINING DIVISION. FIELDWORK PERFORMED: JULY 21-23, NOVEMBER 5-10, and DECEMBER 1-7, 2003

FI	EI	n	CR	FV	v.
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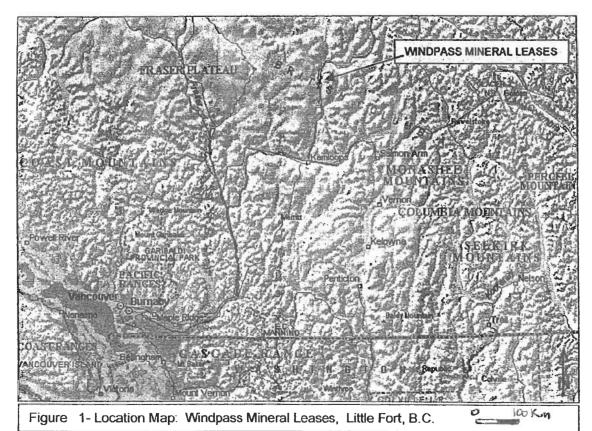
A.Kikauka (Geologist) 13 days	\$ 3,575.00
D. Addison (Geologist) 3 days	750.00
E. Volkart (Crawler Dozer Operator) 7 days	1,750.00
K. Neill (Geotechnician) 7 days	1,400.00

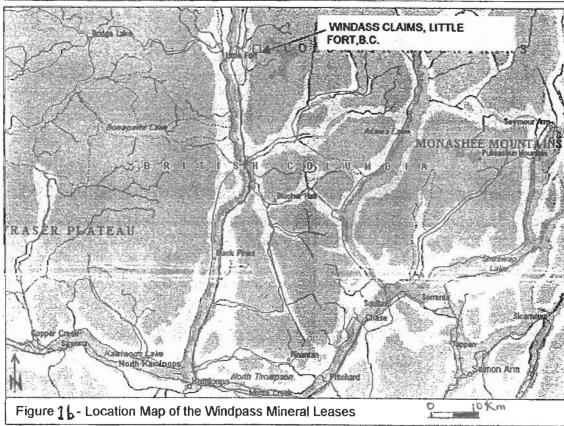
#### FIELD COSTS:

Mob/Demob (Sooke-Vancouver-Little Fort return	1,580.00		
Food & Accommodations (27 man-days)	1,285.00		
D-6 Crawler Dozer Rental (5 days)	3,890.00		
Geophysical survey instrument rental	480.00		
Assays 30 element ICP and Au geochem 17 samples	425.00		
Assays Au fire assay 8 samples	210.00		

Report 600.00

Total = \$ 15,945.00



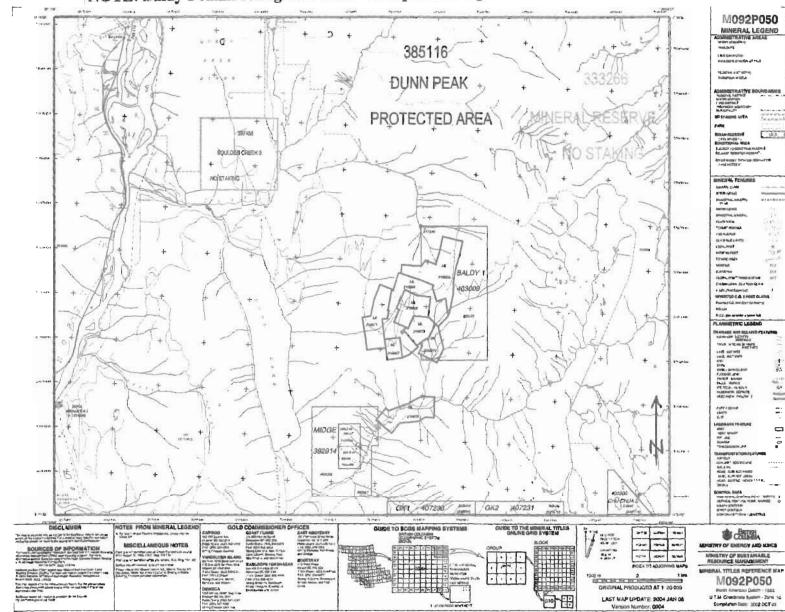


MOLYCOR GOLD CORP. WINDPASS GOLD PROJECT FIG. 1 & 1b GENERAL LOCATION MAP

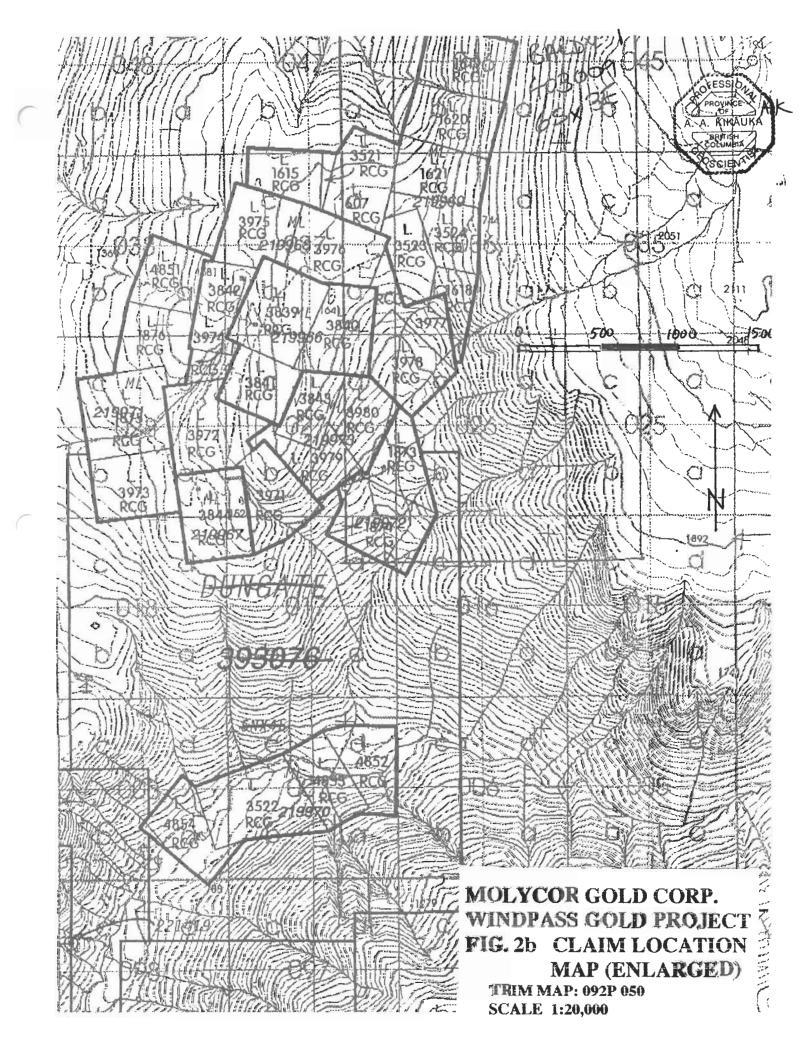
A. A. KIKAUKA

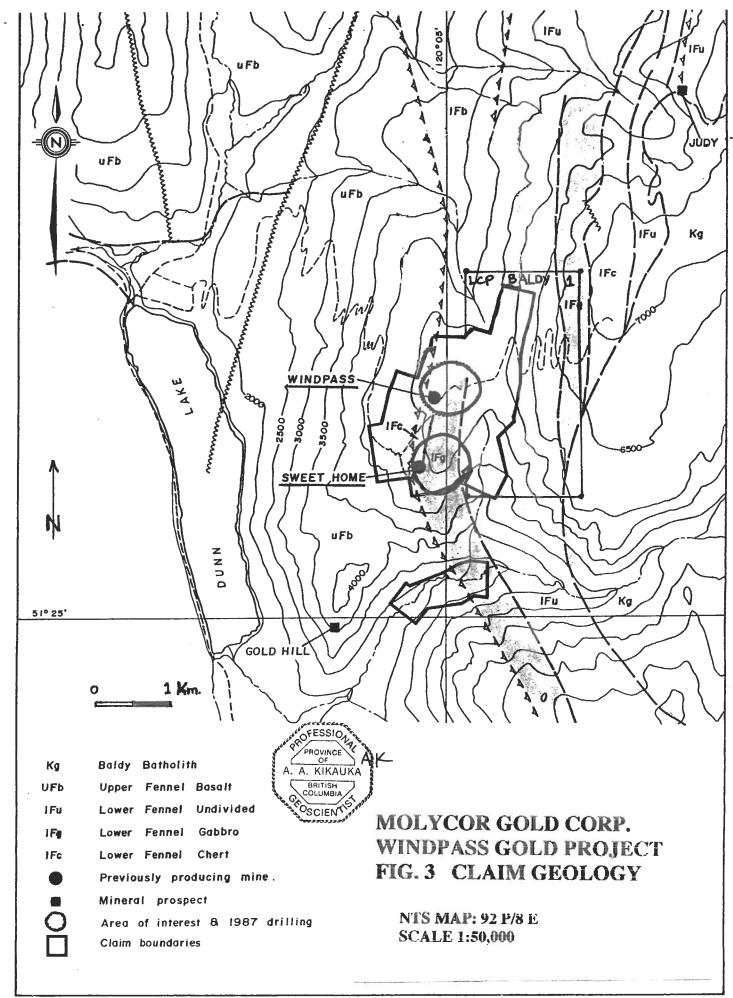
# MOLYCOR GOLD CORP. WINDPASS GOLD PROJECT FIG. 2 CLAIM LOCATION MAP 092 P050

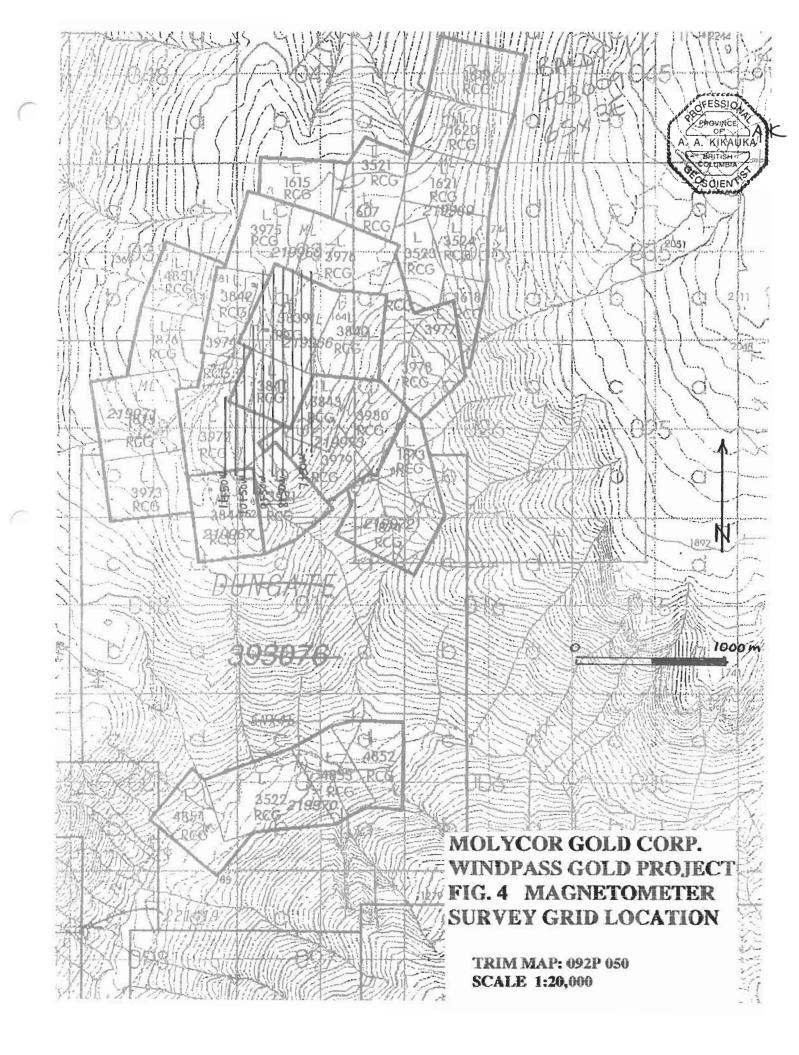
NOTE: Baldy 1 claim contiguous with 7 Windpass mining leases











PIONEER LABORATORIES INC.

TELEPHONE (604)231-8165

MOLYCOR GOLD CORP.

Project: Windpass
Sample Type: Rock Chips

#### GEOCHEMICAL ANALYSIS CERTIFICATE

Multi-element ICP Analysis - .500 gram sample is digested with 3 ml of aqua regia, diluted to 10 ml with Water. This leach is partial for Mn, Fe, Ca, P, La, Cr, Mg, Ba, Ti, B, W and limited for Na, K and Al. Detection Limit for Au is 3 ppm. \*Au Analysis - 10 gram sample is digested with aqua regia, MIBK extracted, and is finished by AA or graphite furnace AA.

Analyst Communication Report No. 2035192

Date: December 12, 2003

ELEMENT	Мо	Cu	Pb	Zn	Ag	Ni Co	Mn	Fe	As	U Au	Th	Sr	Cd	Sb Bi	٧	Ca	P	La	Cr	Mg	Ba	Ti	В	Al	Na	K	W	Au*
SAMPLE	bbw	<b>pp</b> m	ppm	ppm	ppm	bbu bbu	ppm	%	ppm	bbw bbw	bbu	ppm	ppm	bbu bbu	рþm	%	%	bbu	ppm	%	ppm	%	ppm	%	%	%	bbu	ppb
W-03-AR-1	3	513	12	38	1.1	4 34	211	5.21	40	12 4	2	. 13	.7	3 42	3	1.25	.283	3	18	.27	32	. 13	3	1.06	.09	.04	2	3800
W-03-AR-2	3	108	5	32	5.5	4 9	273	3.62	5	8 102	2	9	.5	32000	14	.76	. 153	4	61	.30	85	.11	3	1.24	.06	.10	2	90800
W-03-AR-3	2	318	5	17	.6	2 13	139	3.61	6	8 ND	2	12	.5	3 21	9	.78	. 195	3	32	.30	51	. 15	3	.92	.08	.06	2	165
W-03-AR-4	11	1021	3	38	1.3	3 24	154	7.24	6	8 ND	2	3	.5	3 8	27	.40	. 143	1	99	.13	12	.15	3	.59	.04	.01	2	190
W-03-AR-5	2	2411	5	36	2.0	61 145	346	7.57	28	8 ND	2	26	1.3	4 4	762	1.83	.032	1	10	.88	129	.61	3	2.68	.22	.09	2	65
W-03-AR-6	1	544	3	36	.3	<i>7</i> 5 <i>7</i> 5	379	9.26	2	9 ND	3	21	.7	3 4	1290	1.89	.031	1	14	1.09	83	.33	3	2.42	.22	.10	2	35
W-03-AR-7	40	221	7	29	2.4	8 43	354	17.79	2	12 46	4	10	.8	3 761	282	1.18	.027	1	16	.54	102	.51	3	1.39	.12	.07	2	52350
W-03-AR-8	2	3721	6	49	2.8	14 125	285	6.75	2	8 5	2	8	.9	3 83	309	1.36	.040	1	17	.84	52	.38	3	1.48	.17	.08	2	5210
W-03-AR-9	18	<b>3</b> 98	6	23	.3	4 4	63	1.18	3	8 ND	2	1	.5	3 19	6	.03	.002	1	189	.03	7	.01	3	.11	.01	.01	2	680
W-03-AR-10	10	1066	5	44	.4	3 25	255	1.61	2	8 3	2	1	.5	3 47	7	.06	.010	1	179	.22	18	.02	3	-44	.02	.01	2	4320
W-03-AR-11	3	216	10	45	.6	5 10	324	3.91	2	8 ND	3	27	.5	3 37	8	.71	.084	4	56	.23	152	.08	3	.95	.10	.10	2	3050
W-03-AR-12	3	156	3	30	.5	4 9	346	3.83	3	8 ND	2	27	.5	3 19	3	.78	.108	5	34	.27	143	.08	3	1.10	.10	.12	2	280
W-03-AR-13	21	662	9	25	4.2	9 30	290	3.26	28	8 52	2	12	.5	31300	3	1.23	.019	2	173	.10	21	.02	3	.22	.04	.04	2	46200
W-03-AR-14	9	2225	4	13	1.6	10 132	46	8.80	75	8 6	2	2	.5	3 203	10	.11	.031	1	158	.08	6	.07	3	.25	.02	.01	2	6420
W-03-AR-15	13	312	3	11	15.4	4 9	84	11.64	19	8 43	2	1	.5	31281	2	.02	.003	1	236	.01	7	.02	3	.04	.01	.01	2	46800
W-03-AR-16	12	1811	4	10	1.7	4 47	25	3.80	35	8 ND	2	1	.5	3 128	1	.01	.002	1	244	.01	3	.01	3	.03	.01	.01	2	1520
W-03-AR-17	1	171	3	34	.4	29 67	400	40.09	2	8 ND	7	10	.5	3 7	9	.41	.010	1	10	.08	98	.07	3	.35	.02	.03	2	25

For Au greater than 10,000 ppb, fire assay is recommended.

### **CERTIFICATE OF ASSAY AK 2003-243**

MULYCOK GOLD CORP GOLDREA RESOURCES

Suite 2A - 15782 Marine Drive

Whiterock, BC

V4E 1E6

ATTENTION: Larry Reaugh

No. of samples received: 5

Sample type: Rock

Project #: None Given WINDPASS

Shipment #: None Given

Samples submitted by: Larry Reaugh

		Au	Au	Cu	
ET#.	Tag #	(g/t)	(oz/t)	(%)	
1	145577	6,21	0,181		
1	145577	5,98	0,174		
2	145578	1,78	0,052		
2 2 3	145578	1,92	0,056		
3	145579	10,90	0,318		
3	145579	10,10	0,295		
4	145580	9,36	0,273	1,78	
4	145580	9,12	0,266		
5	145581	2,47	0,072		
5	145581	2,53	0,074		
QC DATA	<u>:</u>				
Resplit:	145577	6,10	0,178		
0					
Standard PM-168	·	2,12	0,062		
Mpla			,	1,44	

ECO TECH LABORATORY LTD.

24-juil-03

Jutta Jealouse B.C. Certified Assayer

JJ/kk XLS/03

Page 1

### **CERTIFICATE OF ASSAY AK 2003-260**

#### MOLYCOR GOLD CORPORATION

2a - 15782 Marine Drive White Rock, BC

V4B 1E6

Attention: Larry Reaugh

No. of samples received: 3 Sample type: Rock

Samples Submitted by: Al Hilton

		<b>A</b>	A.,
ET #.	Tag #	Au (g/t)	Au (oz/t)
1	003-10	15,2	0,443
2	003-11	62,0	1,808
3	003-12	14,2	0,414
QC DATA:			
Repeat:			
1	003-10	15,2	0,443
2	003-11	58,0	1,691
3	003-12	15,4	0,449
Resplit:			
1	003-10	14,9	0,435
Standard:			
PM168		2,10	0,061

ECO TECH LABORATORY LTD.

30-juil-03

Jutta Jealouse

B.C. Certified Assayer

JJ/kk XLS/03

TRIM 092P050, WINDPASS PROPERTY MINING LEASE,

KAMLOOPS M.D., NOVEMBER 9, 2003

INSTRUMENT USED: Geometrics G-836 proton procession magnetometer Grid reference- 2003 grid lines are 50 meters west of Kerr-Addison 1987 grid (e.g. 2003 L 10+00W corresponds to 1987 Kerr-Addison L 9+50W, south grid references identical)

Corrections for diurnal variation using looping

#### L 11+50 W

Stn. 8+00 S	56,518	
	56,571	
Stn. 8+25 S	56,565	
	56,611	
Stn. 8+50 S	56,584	
	56,588	
Stn. 8+75 S	56,608	
	56,631	
Stn. 9+00 S	56,628	
	56,655	
Stn. 9+25 S	56,616	
	56,607	
Stn. 9+50 S	56,610	
	56,595	
Stn. 9+75 S	56,590	
	56,623	
Stn. 10+00 S	56,595	
	56,623	
Stn. 10+25 S	56,642	
	56,610	030 GULLEY (CHERT-DIORITE CONTACT)
Stn. 10+50 S	56,618	
	56,553	
Stn. 10+75 S	56,632	
	56,572	
Stn. 11+00 S	56,574	
	56,548	
Stn. 11+25 S	56,575	
	56,588	
Stn. 11+50 S	56,593	
	56,634	
Stn. 11+75 S	56,612	
	56,669	GULLEY
Stn.12+00 S	56,624	

TRIM 092P050, WINDPASS PROPERTY MINING LEASE,

KAMLOOPS M.D., NOVEMBER 9, 2003

INSTRUMENT USED: Geometrics G-836 proton procession magnetometer Grid reference- 2003 grid lines are 50 meters west of Kerr-Addison 1987 grid (e.g. 2003 L 10+00W corresponds to 1987 Kerr-Addison L 9+50W, south grid references identical)

Corrections for diurnal variation using looping

#### L 11+00 W

Stn. 7+00 S	56,566
	56,549
Stn. 7+25 S	56,562 GULLEY CHERT-DIORITE CONTACT
	56,548
Stn. 7+50 S	56,583
	56,621
Stn. 7+75 S	56,589
	56,583
Stn. 8+00 S	56,604
	56,599
Stn. 8+25 S	56,600
	56,606
Stn. 8+50 S	56,627
	56,626
Stn. 8+75 S	56,620
	56,676
Stn. 9+00 S	56,618
	56,609
Stn. 9+25 S	56,652
	56,610
Stn. 9+50 S	56,599
	56,597
Stn. 9+75 S	56,581
	56,539 X
Stn. 10+00 S	56,592 X
	56,603 X
Stn. 10+25 S	56,573 X
	56,598 X
Stn. 10+50 S	56,626 X
	56,791 X
Stn. 10+75 S	56,654 X
	56,688 X
Stn. 11+00 S	56,715 X
	56,734 X
Stn. 11+25 S	56,699 X
	56,714 X

TRIM 092P050, WINDPASS PROPERTY MINING LEASE, KAMLOOPS M.D., NOVEMBER 9, 2003

INSTRUMENT USED: Geometrics G-836 proton procession magnetometer Grid reference- 2003 grid lines are 50 meters west of Kerr-Addison 1987 grid (e.g. 2003 L 10+00W corresponds to 1987 Kerr-Addison L 9+50W, south grid references identical)

Corrections for diurnal variation using looping

#### L 10+50 W

Stn. 5+00 S	56,671 SOUTH END OF ORE DUMP
	56,632
Stn. 5+25 S	56,593
	56,639
Stn. 5+50 S	56,602
	56,593
Stn. 5+75 S	56,591 X
	56,577 X
Stn. 6+00 S	56,558 X
	56,630 X
Stn. 6+25 S	56,683 X
	56,592
Stn. 6+50 S	56,590
	56,633
Stn. 6+75 S	56,771 ROAD
	56,636 ROAD
Stn. 7+00 S	56,571 ROAD
	55,671 ROAD
Stn. 7+25 S	56,737
	56,638
Stn. 7+50 S	56,595
	56,639
Stn. 7+75 S	56,566
	56,713
Stn. 8+00 S	56,788 X
	56,743 X
Stn. 8+25 S	56,996 X
	56,435 X
Stn. 8+50 S	56,585 X
	56,593 X

```
L 10+50 W (CONTINUED)
Stn. 8+75 S
              56,605
              56.623
Stn. 9+00 S
              56,545
              56,399
Stn. 9+25 S
              56,454
              56,627
Stn. 9+50 S
              56,639
              56,514
Stn. 9+75 S
              56,625
              56,630
Stn. 10+00 S
              56,648
              55,978
Stn. 10+25 S
              56,615
              56,821
Stn. 10+50 S
              56,891
              56,614 8 M. EAST TO DDH 88-7
Stn. 10+75 S
              56,837
              56,704
Stn. 11+00 S
              56,796 X
              56,648 X
Stn. 11+25 S
              56,666 X
              56,853 X
Stn. 11+50 S
              56,911 X
              56,887 X
Stn. 11+75 S
              56,844 X
              56,930 X
Stn.12+00 S
              56,922 X
                         X≈ >20 DEGREE SLOPE
```

TRIM 092P050, WINDPASS PROPERTY MINING LEASE, KAMLOOPS M.D., NOVEMBER 9, 2003

INSTRUMENT USED: Geometrics G-836 proton procession magnetometer Grid reference- 2003 grid lines are 50 meters west of Kerr-Addison 1987 grid (e.g. 2003 L 10+00W corresponds to 1987 Kerr-Addison L 9+50W, south grid references identical)

Corrections for diurnal variation using looping

L 10+00 W		
Stn. 4+00 S	56,613	
	56,617	
Stn. 4+25 S		AD
	*	AD
Stn. 4+50 S		NDPASS PORTAL (GRID HUB)
		AD
Stn. 4+75 S		PAD
20		AD
Stn. 5+00 S	56,606	
	56,667	
Stn. 5+25 S	56,608	
	56,632	
Stn. 5+50 S	56,678	
	56,649	
Stn. 5+75 S	56,678	
	56,700 RC	AD
Stn. 6+00 S	56,653	
	56,708	
Stn. 6+25 S	56,661	
	56,634 RC	AD
Stn. 6+50 S	56,653	
	56,709	
Stn. 6+75 S	56,943	
	56,970	
Stn. 7+00 S	56,858	
	56,765	
Stn. 7+25 S	56,840	
	56,951	
Stn. 7+50 S	56,921	
	57,165	
Stn. 7+75 S	57,055	
	57,241	
Stn. 8+00 S	56,893	
	56,751	
Stn. 8+25 S	56,705	
	56,694	
Stn. 8+50 S	56,809	
	56,824	

```
L 10+00 W (CONTINUED)
Stn. 8+75 S
              56,867
              56,808
Stn. 9+00 S
              56,811
              57,067
Stn. 9+25 S
              56,909
              57,100
Stn. 9+50 S
              57,146
              57,126
Stn. 9+75 S
              56,905
              56,908
Stn. 10+00 S
              56,877
              56,842
Stn. 10+25 S
              56,996
              56,887
Stn. 10+50 S
              56,785
              56,802
Stn. 10+75 S
              56,807 ROAD
              56,730
Stn. 11+00 S
              56,756
              56,762
Stn. 11+25 S
              56,988
              56,806
Stn. 11+50 S
              56,788
              56,902
Stn. 11+75 S
              56,980
              56,854
Stn.12+00 S
              56,840 045 GULLEY
              56,648 X
Stn. 12+25 S
              56,793 X
              56,899 X
              56,960 X
Stn. 12+50 S
              56,975 X
Stn. 12+75 S
              57,114 X TALUS
              56,940 X TALUS
                                    X=>20 DEGREE SLOPE
              56,970 X TALUS
Stn.13+00 S
```

TRIM 092P050, WINDPASS PROPERTY MINING LEASE,

KAMLOOPS M.D., NOVEMBER 9, 2003

INSTRUMENT USED: Geometrics G-836 proton procession magnetometer Grid reference- 2003 grid lines are 50 meters west of Kerr-Addison 1987 grid (e.g. 2003 L 10+00W corresponds to 1987 Kerr-Addison L 9+50W, south grid references identical) Corrections for diurnal variation using looping

L 9+50 W		
Stn. 1+00 S	56,626	
	56,622	
Stn. 1+25 S	56,616	
	56,620	
Stn. 1+50 S	56,613	
	56,603	
Stn. 1+75 S	56,600	
	56,601	
Stn. 2+00 S	56,601	
	56,679	
Stn. 2+25 S	56,648	
	56,605	
Stn. 2+50 S	56,607	
	56,623	
Stn. 2+75 S	56,633	
	56,682	ROAD
Stn. 3+00 S	56,685	
	56,698	
Stn. 3+25 S	56,672	
	56,661	
Stn. 3+50 S	56,658	
	56,657	
Stn. 3+75 S	56,690	
	56,671	
Stn. 4+00 S	56,643	ROAD
	56,637	
Stn. 4+25 S	56,624	
	56,614	
Stn. 4+50 S	56,633	WINDPASS VEIN
	56,793	
Stn. 4+75 S	56,927	
	56,763	
Stn. 5+00 S	56,807	
	56,978	
Stn. 5+25 S	56,958	
	56,773	
Stn. 5+50 S	56,931	
	56,896	
Stn. 5+75 S	56,847	
	57,047	

```
56.808
Stn. 6+25 S
              56,901 ROAD
              57,029 TRENCH
              56,902
Stn. 6+50 S
              56,975
Stn. 6+75 S
              56,942
              56,927
Stn. 7+00 S
              56,903
              57,046
Stn. 7+25 S
              57,062
              56,898
Stn. 7+50 S
              56,977
              57,110
Stn. 7+75 S
              57,089
              57,184
Stn. 8+00 S
              57,074
              56,851
Stn. 8+25 S
              56,812
              56,809
Stn. 8+50 S
              56,842
              56,769
Stn. 8+75 S
              56,817
              56,751
Stn. 9+00 S
              56,952
              56,975
Stn. 9+25 S
              56,995
              57,023
Stn. 9+50 S
              57,001
              56,930
Stn. 9+75 S
              56,874
              56,838
Stn. 10+00 S
              56,787
              56,789
Stn. 10+25 S
              56,795
              56,789
Stn. 10+50 S
              56,786 ROAD
              56,826 ROAD
Stn. 10+75 S
              56,930 ROAD
              56,881 ROAD
Stn. 11+00 S
              56,694 ROAD
              56,913 ROAD
Stn. 11+25 S
              56,979 ROAD
              57,040 ROAD
Stn. 11+50 S
              57,233 ROAD
              57,122 ROAD
Stn. 11+75 S
              57,378 ROAD
              57,522
Stn.12+00 S
              57,122 X
              57,099 X
                               X=>20 DEGREE SLOPE
```

L 9+50 W (CONTINUED)

56,790

Stn. 6+00 S

TRIM 092P050, WINDPASS PROPERTY MINING LEASE,

KAMLOOPS M.D., NOVEMBER 10, 2003

INSTRUMENT USED: Geometrics G-836 proton procession magnetometer Grid reference- 2003 grid lines are 50 meters west of Kerr-Addison 1987 grid (e.g. 2003 L 10+00W corresponds to 1987 Kerr-Addison L 9+50W, south grid references identical) Corrections for diurnal variation using looping

L 9+00 W		
Stn. 1+00 S	56,655	
	56,642	
Stn. 1+25 S	56,682	
	56,685	ROAD
Stn. 1+50 S	56,659	ROAD
	56,637	ROAD
Stn. 1+75 S	56,647	ROAD
	56,625	ROAD
Stn. 2+00 S	56,622	ROAD
	56,618	ROAD
Stn. 2+25 S	56,799	
	56,891	
Stn. 2+50 S	56,895	
	56,855	
Stn. 2+75 S	56,725	
	56,754	
Stn. 3+00 S	56,769	
	56,761	
Stn. 3+25 S	56,869	
	56,862	
Stn. 3+50 S	56,821	
	56,957	
Stn. 3+75 S	56,993	
	56,942	
Stn. 4+00 S	56,930	
	57,068	
Stn. 4+25 S	57,289	
	57,031	
Stn. 4+50 S	56,644	
	56,255	ROAD
Stn. 4+75 S	58,479	WINDPASS VEIN
	57,423	
Stn, 5+00 S	57,491	
	57,413	
Stn, 5+25 S	57,294	
	57,493	
Stn, 5+50 S	57,277	
	57,479	
Stn. 5+75 S	57,133	
	57,322	
	,	

```
L 9+00 W (CONTINUED)
Stn. 6+00 S
              57,345
              57,304
Stn. 6+25 S
              57,012
              56,942
Stn. 6+50 S
              56,972
              56,950
Stn. 6+75 S
              56,936
              56,797
Stn. 7+00 S
              56,719 3 WAY ROAD JCT.
              56,721
Stn. 7+25 S
              56,851
              57,342
Stn. 7+50 S
              56,921
              56,781
Stn. 7+75 S
              56,894
              56,857
Stn. 8+00 S
              56,861
              56,834
Stn. 8+25 S
              56,758
              56,770
Stn. 8+50 S
              56,855
              56,740
Stn. 8+75 S
              56,886 ROAD
              56,782
Stn. 9+00 S
              56,803
              56,784
Stn. 9+25 S
              56,785
              56,855
Stn. 9+50 S
              56,857 ROAD
              57.333 DDH 87-10
Stn. 9+75 S
              56,868 ROAD
              56,839 ROAD
Stn. 10+00 S
              56,846 ROAD JCT.
              56,917
Stn. 10+25 S
              57,069
              57,301
Stn. 10+50 S
              57,544
              56,583
Stn. 10+75 S
              56,796
              56,901
Stn. 11+00 S
              56,870
              57,892
Stn. 11+25 S
              57,629 X
              57,122 X
Stn. 11+50 S
              57,242 X
              56,904 X
Stn. 11+75 S
              56,631 X
              56,555 X
Stn.12+00 S
              56,443 X
                               X=>20 DEGREE SLOPE
```

TRIM 092P050, WINDPASS PROPERTY MINING LEASE,

KAMLOOPS M.D., NOVEMBER 10, 2003

I 8+50 W

INSTRUMENT USED: Geometrics G-836 proton procession magnetometer Grid reference- 2003 grid lines are 50 meters west of Kerr-Addison 1987 grid (e.g. 2003 L 10+00W corresponds to 1987 Kerr-Addison L 9+50W, south grid references identical) Corrections for diurnal variation using looping

L 8+50 W		
Stn. 1+00 S	56,696	
	56,708	
Stn. 1+25 S	56,751	
	56,709	
Stn. 1+50 S	56,733	
	56,726	
Stn. 1+75 S	56,695	ROAD
	56,687	ROAD
Stn. 2+00 S	56,694	
	56,706	
Stn. 2+25 S	56,721	ROAD
	56,799	
Stn. 2+50 S	56,786	
	56,777	
Stn. 2+75 S	56,745	ROAD
	56,846	
Stn. 3+00 S	56,968	
	56,923	ROAD
Stn. 3+25 S	57,099	
	56,977	
Stn. 3+50 S	57,114	
	57,159	
Stn. 3+75 S	56,905	
	56,920	
Stn. 4+00 S	57,180	
	57,294	
Stn. 4+25 S	57,160	
	57,047	
Stn. 4+50 S	56,775	
	56,444	
Stn. 4+75 S	56,264	
	58,231	TRENCH (WINDPASS VEIN)
Stn. 5+00 S	57,417	
	57,038	
Stn. 5+25 S	57,001	
	56,969	
Stn. 5+50 S	56,949	
_	56,962	
Stn. 5+75 S	57,066	
	56,988	

```
L 8+50 W (CONTINUED)
Stn. 6+00 S
              56,860
              56,782
Stn. 6+25 S
              57,943 ROAD
              57,358 ROAD
              58,223 ROAD
Stn. 6+50 S
              57,209 ROAD
Stn. 6+75 S
              57,033 ROAD
              56.897
Stn. 7+00 S
              56,755
              56,805
Stn. 7+25 S
              56,881
              56,987
Stn. 7+50 S
              56,880
              56,966
Stn. 7+75 S
              56,851
              56,879
Stn. 8+00 S
              56,946
              57,627
Stn. 8+25 S
              56,921
              56,161
Stn. 8+50 S
              56,977 ROAD
              57,399 ROAD
Stn. 8+75 S
              57,089
              56,907
Stn. 9+00 S
              56,895
              56,902
Stn. 9+25 S
              56,901 030 GULLEY
              56,860
Stn. 9+50 S
              56,894
              56,905
Stn. 9+75 S
              56,847
              56,983
Stn. 10+00 S
              56,901
              56,916
              56,903
Stn. 10+25 S
              57,169
Stn. 10+50 S
              56,748
              57,123
Stn. 10+75 S
              57,003
              56,876
Stn. 11+00 S
              56,892
              56,873
Stn. 11+25 S
              56,904
              56,980 X
Stn. 11+50 S
              56,606 X
              56,953 X
              56,970 X
Stn. 11+75 S
              56,966 X
                               X=>20 DEGREE SLOPE
Stn.12+00 S
              57,004 X
               57,009 X
```

## MOLYCOR GOLD CORP. WINDPASS PROJECT MAGNETOMETER SURVEY OF 1.2 X 0.5 KM AREA LOCATED 3 KM EAST OF DUNN LAKE

TRIM 092P050, WINDPASS PROPERTY MINING LEASE,

KAMLOOPS M.D., NOVEMBER 10, 2003

INSTRUMENT USED: Geometrics G-836 proton procession magnetometer Grid reference- 2003 grid lines are 50 meters west of Kerr-Addison 1987 grid (e.g. 2003 L 10+00W corresponds to 1987 Kerr-Addison L 9+50W, south grid references identical)

Corrections for diurnal variation using looping

L 8+00 W		
Stn. 1+00 S	56,739	
	56,762	
Stn. 1+25 S	56,808	ROAD
	56,767	
Stn. 1+50 S	56,747	
	56,725	
Stn. 1+75 S	56,707	
	57,043	WEATHER STN. ZONE
Stn. 2+00 S	56,849	
	56,738	
Stn. 2+25 S	56,751	
	56,730	
Stn. 2+50 S	56,757	
	56,752	ROAD
Stn. 2+75 S	56,715	
	56,746	
Stn. 3+00 S	56,754	
	56,753	
Stn. 3+25 S	56,717	ROAD
	56,812	ROAD
Stn. 3+50 S	56,775	ROAD
	56,816	ROAD
Stn. 3+75 S	56,817	ROAD
	56,889	ROAD
Stn. 4+00 S	56,804	ROAD
	56,845	ROAD
Stn. 4+25 S	56,755	ROAD
a	56,887	ROAD
Stn. 4+50 S	56,741	ROAD
a	56,700	The state of the s
Stn. 4+75 S	57,976	TRENCH (WINDPASS VEIN)
G. 5:00 G	58,251	
Stn. 5+00 S	57,225	
C. 5.35.C	57,501	
Stn. 5+25 S	57,012	
Ctm 5150 C	57,396	
Stn. 5+50 S	57,291	
Ctm 5175 C	57,084	
Stn. 5+75 S	57,984	
	56,936	

```
L 8+00 W (CONTINUED)
Stn. 6+00 S
              56,876
              56,897
Stn. 6+25 S
              56,882
              56,920
Stn. 6+50 S
              56,968
              57,202
Stn. 6+75 S
              57,064
              56,866
Stn. 7+00 S
              56,787
              57,284
Stn. 7+25 S
              56,725
              58,380
Stn. 7+50 S
              58,156 045 GULLEY
              58,325
Stn. 7+75 S
              56,779
              56,016
Stn. 8+00 S
              56,251
              57,313
Stn. 8+25 S
              56,504
              56,754
Stn. 8+50 S
              56,760
              56,755
Stn. 8+75 S
              56,844
              56,867
Stn. 9+00 S
              56,901 X
              56,933 X
Stn. 9+25 S
              56,877 X
              56,855 X
Stn. 9+50 S
              56,878 X
              56,921 X
Stn. 9+75 S
              56,856 X
              56,932 X 045 GULLEY
Stn. 10+00 S
              56,895 X
              56,977 X
Stn. 10+25 S
              56,949 X
              56,985 X
Stn. 10+50 S
              56,850 X
              56,788 X
Stn. 10+75 S
              57,001 X
              56,952 X
                              X=>20 DEGREE SLOPE
```

Stn. 11+00 S

56,967 X

## MOLYCOR GOLD CORP. WINDPASS PROJECT MAGNETOMETER SURVEY OF 1.2 X 0.5 KM AREA LOCATED 3 KM EAST OF DUNN LAKE

TRIM 092P050, WINDPASS PROPERTY MINING LEASE,

KAMLOOPS M.D., NOVEMBER 10, 2003

INSTRUMENT USED: Geometrics G-836 proton procession magnetometer Grid reference- 2003 grid lines are 50 meters west of Kerr-Addison 1987 grid (e.g. 2003 L 10+00W corresponds to 1987 Kerr-Addison L 9+50W, south grid references identical) Corrections for diurnal variation using looping

L 7+50 W		
Stn. 1+00 S	57,010	
	57,091	
Stn. 1+25 S	57,012	
	56,932	
Stn. 1+50 S	57,030	
	56,896	
Stn. 1+75 S	56,950	
	56,953	
Stn. 2+00 S	57,034	
	57,256	
Stn. 2+25 S	57,054	
	58,087	
Stn. 2+50 S	62,627	DDH 87-1,2,3, & 4 ROAD
	57,318	
Stn. 2+75 S	57,071	
	57,438	
Stn. 3+00 S	56,996	
	56,921	
Stn. 3+25 S	56,898	
	56,751	
Stn. 3+50 S	56,722	
	56,978	
Stn. 3+75 S	56,922	ROAD
	57,017	ROAD
Stn. 4+00 S	57,025	
	57,018	ROAD
Stn. 4+25 S	56,997	
	56,939	ROAD
Stn. 4+50 S	56,941	
	56,927	
Stn. 4+75 S	56,933	
	58,894	
Stn. 5+00 S	56,904	
	56,889	
Stn. 5+25 S	56,945	
	56,823	
Stn. 5+50 S	58,648	
	56,877	
Stn. 5+75 S	56,859	
	56,889	

```
L 7+50 W (CONTINUED)
Stn. 6+00 S
              56,882
              56,866
Stn. 6+25 S
              56,834
              56,829
Stn. 6+50 S
              56,837
              56,830
Stn. 6+75 S
              56,815
              56,805
Stn. 7+00 S
              56,834
              56,839
Stn. 7+25 S
              56,834
              56,831
Stn. 7+50 S
              56,850
              56,840
              56,820
Stn. 7+75 S
              56,840
Stn. 8+00 S
              56,897
              56,890
Stn. 8+25 S
              56,885
              56,907
Stn. 8+50 S
              56,922 X
              56,878 X
Stn. 8+75 S
              56,921 X
              56,922 X
Stn. 9+00 S
              56,929 X
              56,979 X
Stn. 9+25 S
              56,894 X
              56,882 X
Stn. 9+50 S
              56,834 X
              56,922 X
Stn. 9+75 S
              56,998 X
              56,984 X 045 GULLEY
Stn. 10+00 S
              57,001 X
              57,011 X
Stn. 10+25 S
              57,100 X
              56,994 X
Stn. 10+50 S
              56,996 X
              56,903 X
              56,922 X
Stn. 10+75 S
              56,927 X
Stn. 11+00 S
              56,944 X
                             X = >20 DEGREE SLOPE
```

## MOLYCOR GOLD CORP. WINDPASS PROJECT MAGNETOMETER SURVEY OF 1.2 X 0.5 KM AREA LOCATED 3 KM EAST OF DUNN LAKE

TRIM 092P050, WINDPASS PROPERTY MINING LEASE,

KAMLOOPS M.D., NOVEMBER 10, 2003

INSTRUMENT USED: Geometrics G-836 proton procession magnetometer

Grid reference- 2003 grid lines are 50 meters west of Kerr-Addison 1987 grid (e.g. 2003

L 10+00W corresponds to 1987 Kerr-Addison L 9+50W, south grid references identical)

Corrections for diurnal variation using looping

i uiuinai v	ariation t	ising looping
58,183		
56,829		
56,820		
56,743		
56,766		
56,776		
56,710		
56,741		
56,778		
56,797		
56,701		
56,672		
56,651	ROAD	
56,445		
57,279		
56,659		
56,749	ROAD	
56,719	ROAD	
56,762		
•		
-		
,	ROAD	
•		
•		
		W > 40 DECDEE SLOPE
56,843	X	X=>20 DEGREE SLOPE
	58,183 56,829 56,820 56,743 56,766 56,776 56,710 56,741 56,777 56,672 56,651 56,659 56,445 57,279 56,659 56,749 56,762 56,762 56,795 56,859 56,852 56,852 56,855 56,857 56,858 56,857 56,858 56,858 56,859 56,902 56,902 56,902 56,902 56,903 56,858 56,859 56,858 56,859 56,955 56,934 56,902 56,902 56,902 56,902 56,903 56,858 56,859 56,859 56,859 56,859 56,859 56,902 56,902 56,902 56,902 56,903 56,859 56	56,829 56,820 56,743 56,766 56,776 56,710 56,778 56,797 56,701 56,672 56,659 56,659 56,749 ROAD 56,762 56,762 56,795 56,822 56,864 56,852 56,865 80AD 56,852 56,865 56,852 56,865 56,858 56,858 56,858 56,858 56,858 56,858 56,859 56,902 56,902 56,858 56,858 56,858 56,859 56,955 56,934 56,902 56,910 56,898



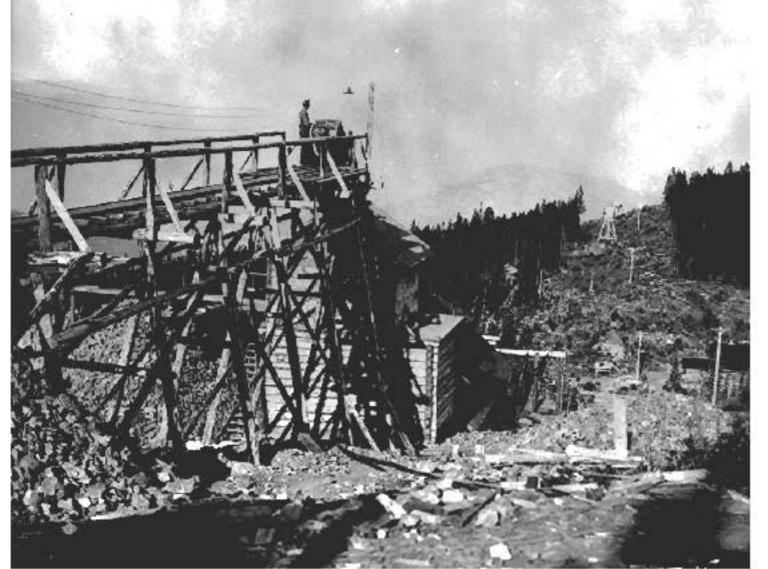
Web: www.bcarchives.gov.bc.ca Email: access@www.bcarchives.gov.bc.ca



Title: Chu Chua. Windpass Mine, Interior Mill Treating ...



Web: www.bcarchives.gov.bc.ca Email: access@www.bcarchives.gov.bc.ca



Title: Chu Chua. Windpass Mine Cable Terminal



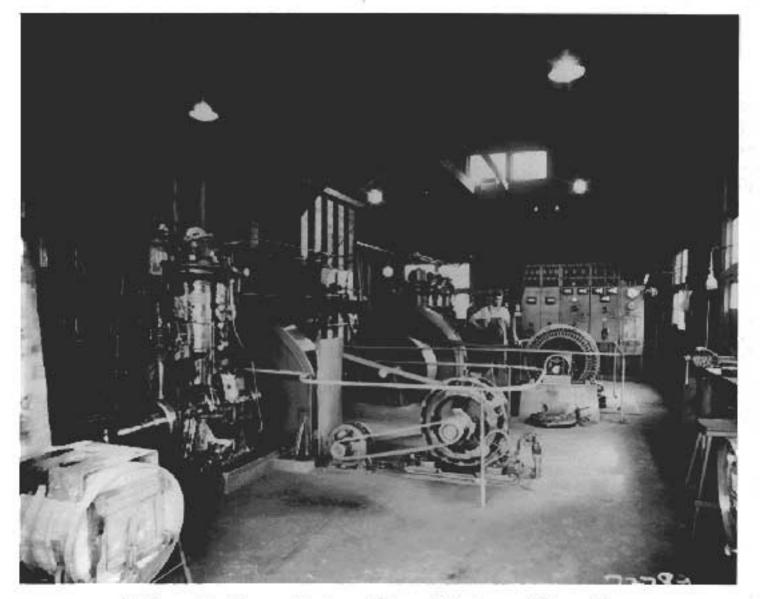
Web: www.bcarchives.gov.bc.ca Email: access@www.bcarchives.gov.bc.ca



Title: Chu Chua. Windpass Mine Cable Buckets at Ales Leap



Web: www.bcarchives.gov.bc.ca Email: access@www.bcarchives.gov.bc.ca



Title: Chu Chua. Windpass Mine, Interior of Power House



Web: www.bcarchives.gov.bc.ca Email: access@www.bcarchives.gov.bc.ca



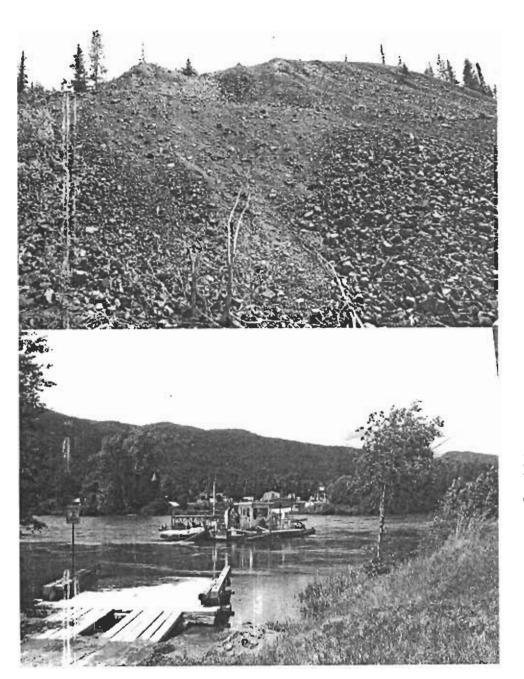
Title: Chu Chua. Windpass Mine, Interior Mill Treating ...



Web: www.bcarchives.gov.bc.ca Email: access@www.bcarchives.gov.bc.ca



Title: Chu Chua. Windpass Mine and Dining Hall



WINDPASS DUMP LOOKING EAST (UPHILL).

2003

LHTLE FORT FERRY- OPEN 7:00-11:45 A.M., 1:00-4:45 P.M. & 6:00-6:45 P.M. EVERY DAY

