

[ARIS11A]

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ARIS Summary Report

| Regional Geologist, | Prince George | Date Approved: | 2005.06.24 | | Off Confidential: | 2005.11.08 | | | | |
|------------------------------|--|------------------------------|----------------------------|----------------|----------------------------------|------------|--|--|--|--|
| ASSESSMENT RE | PORT: 27642 | Mining Division | (s): Cariboo | | | | | | | |
| Property Name: | Shear Gold | | | | | | | | | |
| Location: | NAD 27 Latitude: 52 52 15 NAD 83 Latitude: 52 52 15 NTS: 093A14W | Longitude: 1 Longitude: 1 | 21 24 20 UT 21 24 25 UT | M: 10 M: 10 | 5858875 607323 5859091 607226 | | | | | |
| | BCGS: 093A083 | | | | | | | | | |
| Camp: 038 | Cariboo - Barkerville Camp | | | | | | | | | |
| Claim(s): | Shear Gold 12-13 | | | | | | | | | |
| Operator(s): Author(s): | Golden Cariboo Resources Ltd. Riddell, Janet M., Childs, John | | | | | | | | | |
| Report Year: | 2005 | | | | | | | | | |
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| Commodities Searched For: | Gold, Lead, Zinc | | | | | | | | | |
| General Work Categories: | GEOL | | | | | | | | | |
| Work Done: | Geological GEOL Geological (250.0 l | ha;) | | | | | | | | |
| Keywords: | Paleozoic, Snowshoe Group, Green | nstones, Quartzites, | Galena, Pyrite | | | | | | | |
| Statement Nos.: | 3219809 | | | | | | | | | |
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| Related Reports: | | | | | | | | | | |



GEOLOGICAL REPORT ON THE SHEAR GOLD 12 AND 13 CLAIMS Golden Cariboo Project, British Columbia

NTS: 93A/14

Latitude: 52 52 00 N

Longitude: 121 24 50 E

Cariboo Mining Division



By:

Janet Riddell, P.Geo. 2396 Foot Street Prince George, B.C. V2N 2Y4

February 5, 2005

SUMMARY

The Shear Gold Claims 12 and 13 form an isolated block comprising 7units (1 and 6 units respectively) that lie at the southwestern tip of the Golden Cariboo land package controlled by Golden Cariboo Resources Limited. The claims are underlain by Paleozoic quartzites, siltites, and conglomerates of the Harvey's Ridge and Agnes successions of the Snowshoe group, within the Barkerville subterrane. The rocks host quartz veins mineralized with pyrite, galena and sphalerite. The claims were visited in September 2004 by John Childs of International Wayside Gold and John Bot, prospector, from Quesnel, B.C.

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1.0 LOCATION AND ACCESS

The Shear Gold Claims 12 and 13 form an isolated block comprising 7units (1 and 6 units respectively) that lie at the southwestern tip of the Golden Cariboo land package controlled by Golden Cariboo Resources Limited. The land package is in the Cariboo Mining District, and extends for 28 kilometres to the southeast from the town of Barkerville, approximately 65 kilometres east of Quesnel, British Columbia

The claims are reached from the 3100 Logging Road, which branches south from the Bowron Lake road just a few hundred metres from its start at Highway 26 (the Barkerville Highway) less than one kilometer north of Barkerville (Figure 2). The 3100 road is followed south for about 14.8 kilometres to the X road, which branches off to the right(east). The Yanks Peak Trail road branches from the X road at about kilometre 4. The Shear Gold 12 and 13 claims are transected by

the Yanks Peak Road starting at approximately 16 kilometres past the bridge across Cunningham Creek. The Yanks Peak trail is a good 2-wheel-drive road until it reaches Penny (Copper) Creek, beyond which it is rutted and requires a 4 wheel-drive vehicle. The Yanks Peak trail is well used for recreational ATV vehicles in summer and snowmobiles in winter.

2.0 PHYSIOGRAPHY

The Shear 12 and 13 claims lie in a subalpine plateau area above the northernmost headwaters of French Snowshoe Creek. The claims lie within the Quesnel Highland of the Interior Plateau as defined by Holland (1964). The elevation of the claims is 1675 to 1700 metres (5600 to 5700 feet). Vegetation is dominated by sparse small subalpine fir and alpine herb species.

3.0 LEGAL DESCRIPTION

The Shear Gold 12 and 13 claims covered by this report consist of 7units owned 10% by Golden Cariboo Resources Limited of Vancouver, British Columbia. Detailed information about claims is listed in Appendix II.





4.0 HISTORY

The ground controlled by Golden Cariboo Resources lies within the historic Cariboo gold mining district. It is southeast along strike from the source stratigraphy for the famous Williams Creek placer discoveries at Barkerville. The stratigraphy is also equivalent to the host rocks for the three lode gold mines at Wells (Cariboo Gold Quartz, Mosquito Creek, and Island Mountain) which make up the Cariboo Gold Camp.

The Cariboo gold rush began in 1858 with the discovery of nugget gold in Keithley Creek, south of the Golden Cariboo land package (Kocsis, 1991). In the following years prospectors explored watersheds to the north, and found placer gold in many creeks from Keithley northwestward to Barkerville and beyond. French Snowshoe Creek was a minor placer producer, yielding 422 ounces of gold between 1874 and 1950.

Prior to the 1930s, lode gold mining activities were mainly restricted to limited staking and sampling of quartz veins as prospectors searched for the bedrock source of the placer gold (Sutherland Brown, 1957).

Bedrock exploration on a larger scale started in the 1930s. Gold mining activity in the region was spurred by an increase in the price of gold in 1932 and the Cariboo Gold Quartz mine at Wells went into production in 1933. Production began in 1937 at the Cariboo Hudson mine (Holland, 1954), located at the southern end of the Golden Cariboo land package on Pearce Gulch.

The Shear Gold 12 and 13 claims are located on a subalpine ridge about 2.5 kilometres northeast of Yanks Peak, above the headwaters of French Snowshoe Creek. The claim block covers the Plateau D'Or occurrences (MINFILE 093A 099) in a galena and pyrite-bearing quartz vein system. The occurrences are described by Holland (1954). The area was explored by Suncor Incorporated Resources Group from 1981 to 1984 (Safton, 1984). Suncor's program included grid soil and geophysical surveys and geological mapping. Part of the area now covered by the Shear Gold 12 and 13 claims was then enclosed in the Astride claim in the Yanks Peak claim group.

The discovery of the Bonanza Ledge prospect near Wells in 2000 sparked a staking rush over the entire area underlain by correlative Barkerville sub-terrane stratigraphy. Most of this ground south of Barkerville, from Conklin Gulch to the Cariboo Hudson property, is currently controlled by Golden Cariboo Resources. The Shear Gold 12 and 13 claims lie at the southwestern tip of this land package.



5.0 2004 FIELD WORK

The Shear Gold 12 and 13 claims were visited September 9, 2004 by John Childs of International Wayside Gold and John Bot, prospector, from Quesnel B.C. They took structural geological measurements and collected four rock samples for analysis. This work was an orientation traverse to get a preliminary idea of the setting and type of mineralization present on the Shear claims.

6.0 GEOLOGY

6.1 Regional

The Shear Gold 12 and 13 claims are underlain by metamorphosed and structurally complex Proterozoic to Paleozoic continentally derived sedimentary rocks of the Barkerville subterrane as defined by Struik (1988). The subterrane comprises metamorphosed quartzites, phyllitic argillites, siltites and schists with lesser carbonate and mafic volcanic rocks and associated metatuffs.

6.2 Property

The claim block straddles a northwest-striking, east-dipping anticline that forms part of a parasitic fold on the east limb of the Lightning Creek anticlinorium. The mapping of Holland (1954) indicates that the anticline is cored by black silty quartzite, argillaceous schist and limestone, which he correlated with the Midas formation. The fold core is enclosed in rocks mapped as quartzite and conglomerate of the Snowshoe formation. Struik (1988) assigns these rocks to the Harvey's Ridge and Agnes successions respectively. {A concise history of stratigraphic nomenclature in this belt is provided by Schiarizza and Ferri (2003)}

Hematite rich clay alreation zones up to 20 feet wide were recognized in phyllite, siltite, and fine grained quartzite. This alteration is along faults that strike northwest and dip steeply. The alteration zones are weakly to moderately silicified and cm-scale quartz veins have been disrupted by later faulting.

6.2 Mineralization

Quartz veins of two types were recognized. The first and most common type are white quartz veins developed principally in quartzites. These have associated muscovite and appear to be barren of sulfides.

The second type of quartz veins consists of white to clear quartz breccias emplaced along fault zones and these have locally abundant clots of coarse grained galena, pyrite, and lesser sphalerite that comprize up to 10% of the vein. Some of these veins are explored by shallow exploration pits. Samples from these veins and fault zones contained up to 130 ppb gold, 3.4 ppm silver, 5482 ppm lead, and 3591 ppm zinc. Exposures of these veins in the areas visited is poor. They appear to strike northwest and dip steeply.



7.0 CONCLUSIONS AND RECOMMENDATIONS

Additional sampling and mapping of the quartz veins and fault zones is recommended during the 2005 field season. The entire property should be mapped and sampled to determine the extent and tenor of both the mineralized quartz veins and the hematite-clay-quartz alteration in fault zones.

APPENDIX I References

Holland, S.S. (1954): Geology of the Yanks Peak – Roundtop Mountain Area, Cariboo District, British Columbia; *B.C. Department of Mines* Bulletin No. 34, 102 pages.

MINFILE, B.C. (2005): Ministry of Energy and Mines website www.em.gov.bc.ca/cf/minfile

Safton, David L. (1984): 1984 Explorations Activities, Cariboo Gold Project, Yanks Peak Area, August-September 1982, *B.C. Ministry of Energy, Mines and Petroleum Resources* Assessment Report 13663.

Schiarizza, Paul and Ferri, Fil (2003): Barkerville Terrane, Cariboo Lake to Wells: A New Look at Stratigraphy, Structure and Regional Correlations of the Snowshoe Group; BC Ministry of Energy and Mines, Geological Fieldwork 2002, pages 77-96.

Struik, L.C. (1988): Structural geology of the Cariboo Gold Mining District, East-Central British Columbia; *Geological Survey of Canada*, Memoir 421, 100 pages.

APPENDIX III Geochemical procedures and results

Geochemical procedures

Rock samples were collected, tagged in the field, and placed in heavy weight plastic sample bags. They were shipped to EcoTech Laboratories in Kamloops, B.C. for multi-element ICP analysis.

Rock samples were 2 stage crushed to minus 10 mesh and pulverized to minus 140 mesh, rolled and homogenized. A 0.5 gram samples were digested with 3 ml of a 3:1:2 (HCI: HNO3:H20) for 90 minutes at 95 degrees Celsius. Samples were diluted to 10 ml with water, and analyzed on a Jarrell Ash ICP unit. Quality control samples (repeats and standards) were run, and are included with Certificates of Analysis.

Sample descriptions

| Tag # | UTM coordinates | Description |
|-------|------------------|--|
| 4651 | 606932E 5858505N | Representative grab sample in roadway of quartz veinlets with minor black oxide coatings, vein system about 5' wide in grey ⁷⁰ quartzite ³⁰ siltstone and minor graphitic argillite |
| 4652 | 606948E 5858843N | In road, breccia zone exposed for about 20', oriented 303/85 SW, representative sample, FeOx cemented breccia, some black argillite frags, mostly quartzite frags, minor quartz veins, about 50% hematite and limonite zone, sampled zone at about 7' thick |
| 4653 | 607086E 5858999N | Representative sample of 7' wide FeOx rich band crossing road, carbonate, limonite, hematite, in altered FeOx stained weakly silicified siltstone and fine gr quartzite, alteration zone orientation 330/90 |
| 4654 | 607153E 5859061N | Grab sample from small prospect pit, white quartz vein breccia, frags of quartzite, 15-20% rusty red weathering matrix with fg galena (up to 5mm) 3-5%, py <1%, ankerite, foliation in micaceous quartzite 345/35NE |

ICP CERTIFICATE OF ANA 3 AK 2004-1400

ECO TECH LABO 10041 Dallas Drive KAMLOOPS, B.C. V2C 6T4

Phone: 250-573-5700 Fax : 250-573-4557 Golden Cariboo Res. 12422 Barkerville Hwy. PO Box 247 Wells, BC, V0K 2R0

No. of samples received: 14 Sample type: Rock **Project: Carlboo Hudson Shipment: Not Indicated** Samples Submitted by: John Childs/ Brad Davies

Values in ppm unless otherwise reported

| | | No Si Co Si | linon | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------|--------|-------------|---------|------|------|-----|-----|-----|------|----|----|-----|-----|------|-----|-------|------|----|-------|----|------|---------|----|-----|------|--------|-----|----|-----|----|------|--------|
| E | t#. 🧃 | Tag # | Au(ppb) | Ag | AI % | As | Ba | BI | Ca % | Cd | Co | Cr | Cu | Fe % | La | Mg % | Mn | Mo | Na % | NI | Ρ | Pb | Sb | Sn | Sr | TI % | U | V | W | Y | Zn | |
| Z | Σ | JC 164968 | 15 | 0.3 | 0.53 | 5 | 40 | <5 | 0.94 | <1 | 15 | 140 | 27 | 3.44 | <10 | 0.39 | 636 | 6 | 0.01 | 31 | 510 | 160 | <5 | <20 | 32 | <0.01 | <10 | 9 | <10 | <1 | 47 | |
| ğ | 3 | BD 4638 | 15 | 0.2 | 0.46 | <5 | 45 | 5 | 1.01 | <1 | 8 | 151 | 13 | 2.18 | 10 | 0.18 | 365 | 3 | 0.02 | 20 | 260 | 154 | <5 | <20 | 23 | < 0.01 | <10 | 5 | <10 | <1 | 35 | Inst |
| ž | 4 | BD 4641 | 5 | 0.2 | 0.06 | <5 | 45 | 10 | >10 | <1 | 7 | 36 | 3 | 5.93 | <10 | 5.66 | 1901 | 3 | 0.01 | 9 | 270 | 12 | <5 | <20 | 718 | <0.01 | <10 | 9 | <10 | <1 | 46 | 1 and |
| Ŧ | 5 | BD 4642 | 5 | 0.3 | 0.39 | <5 | 50 | 10 | >10 | <1 | 23 | 32 | 23 | 6.85 | <10 | 5.18 | 2113 | 4 | 0.03 | 9 | 540 | 36 | <5 | <20 | 390 | <0.01 | <10 | 56 | <10 | <1 | 80 | por |
| 8 | 6 | BD 4644 | 5 | 0.4 | 0.03 | <5 | <5 | <5 | >10 | <1 | 4 | 39 | 2 | 1.60 | <10 | 0.76 | 549 | 2 | 0.01 | 8 | 310 | 6 | <5 | <20 | 1083 | <0.01 | <10 | 5 | <10 | 33 | 14 | 68 |
| Ą. | 7 | BD 4634 | 5 | 0.2 | 0.16 | <5 | 35 | <5. | 3.09 | <1 | 5 | 153 | 7 | 1.72 | 10 | 0.34 | 520 | 2 | 0.02 | 9 | 180 | 32 | <5 | <20 | 149 | <0.01 | <10 | 2 | <10 | 8 | 26 | Klis |
| 2 | 8 | BD 4635 | 5 | <0.2 | 0.20 | <5 | 35 | <5 | 1.01 | <1 | 10 | 161 | 18 | 2.63 | 10 | 0.32 | 588 | 2 | 0.02 | 19 | 260 | 22 | <5 | <20 | 50 | <0.01 | <10 | 4 | <10 | <1 | 46 | 1. 1 |
| 3 | 9 | BD 4648 | - 5 | 0.4 | 0.02 | <5 | <5 | <5 | >10 | <1 | 3 | 44 | 3 | 2.23 | <10 | 0.67 | 1108 | 2 | <0.01 | 5 | 160 | 22 | <5 | <20 | 1179 | <0.01 | <10 | 4 | <10 | 22 | 12 | (con |
| Ý | 10 | BD 4650 | 10 | 1.3 | 0.25 | <5 | 40 | 15 | >10 | <1 | 13 | 83 | 17 | 4.96 | <10 | 3.09 | 1641 | 2 | 0.02 | 14 | 300 | 84 | <5 | <20 | 587 | <0.01 | <10 | 16 | <10 | 3 | 535 | |
| | 11 | JC 4651 | 130 | 0.3 | 0.06 | 45 | 10 | <5 | 0.03 | <1 | <1 | 230 | 3 | 0.34 | <10 | 0.01 | 45 | 2 | <0.01 | 5 | <10 | 6 | <5 | <20 | 4 | <0.01 | <10 | <1 | <10 | <1 | 4 | 7.4 |
| Ϋ́ | 12 | JC 4652 | 15 | <0.2 | 0.38 | 20 | 75 | 5 | 0.02 | <1 | 13 | 119 | 60 | >10 | <10 | <0.01 | 84 | 29 | <0.01 | 49 | 1420 | 28 | <5 | <20 | -6 | <0.01 | <10 | 11 | <10 | <1 | 445 | [This] |
| ÿ | 13 | JC 4653 | 5 | 0.2 | 0.57 | <5 | 140 | 10 | 0.01 | <1 | 20 | 74 | 85 | >10 | <10 | 0.04 | 96 | 11 | 0.01 | 83 | 490 | 6 | <5 | <20 | 3 | <0.01 | <10 | 45 | <10 | <1 | 591 | (cont |
| N. | 14 | JC 4654 | 5 | 3.4 | 0.07 | <5 | 20 | <5 | 3.21 | 45 | 8 | 161 | • 4 | 2.42 | <10 | 0,85 | 1633 | 3 | 0.02 | 14 | 280 | 5482 | <5 | <20 | 129 | <0.01 | <10 | 4 | <10 | <1 | 3591 | Jigan |
| <u>oc</u> | DAT | Á: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Re | solit: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 1 |
| | 1 | JC 164967 | >1000 | >30 | 0.11 | 680 | 50 | 30 | 0.59 | 15 | 40 | 161 | 8 | 7.73 | <10 | 0.30 | 1547 | <1 | <0.01 | 39 | 110 | >10000 | 20 | <20 | 20 | <0.01 | <10 | 3 | <10 | <1 | 71 | ۷ |
| Rej | oeat: | | | | | | | | | | | | | | | | | | | | | | - | | | | | | | | | |
| | 1 | JC 164967 | >1000 | >30 | 0.09 | 545 | 45 | 15 | 0.64 | 12 | 33 | 121 | 6 | 6.56 | <10 | 0.33 | 1473 | 3 | <0.01 | 35 | 90 | >10000 | 25 | <20 | 23 | <0.01 | <10 | 2 | <10 | <1 | 74 | |
| 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sta | ndar | d: | | | | | | _ | | | | | | | | | | | | | | · · · · | | | | | · . | | | | | |
| GE | O '04 | | 135 | 1.6 | 1.46 | 50 | 150 | <5 | 1.33 | <1 | 17 | 56 | 85 | 3.04 | <10 | 0.80 | 561 | 1 | 0.02 | 27 | 660 | 22 | <5 | <20 | 57 | 0.07 | <10 | 60 | <10 | 10 | 74 | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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JJ/jm df/1400 XLS/04 ECO TECH LABORATORY LTD. Jutta Jealouse B.C. Certified Assayer

APPENDIX IV Statement of Expenditures

| Geological consultin | ng | |
|---------------------------|----------------------------|--------------------------------|
| John Childs | 1 day @ \$605 | \$605.00 |
| John Bot | 1 day @ \$200 | \$200.00 |
| т | otal geological consulting | \$805.00 |
| | | |
| Geochemical analys | es | |
| 4 rocks, | multi element ICP | \$90.27 |
| Shipping | | \$15.00 |
| Equipment rental | | |
| Trucks 1 | day @ \$50.00 | \$50.00 |
| Fuel | | \$20.00 |
| | | |
| Meals | 2 man-days @ \$30.00 | \$ 60.00 |
| | | |
| Accommodation | 1 days @ \$60.00 | \$ 60.00 |
| | 0.5 days @ #075.00 | |
| Assessment Report | 2.5 days @ \$375.00 | \$937.50 |
| Drafting and figures | 0.3 day @ \$200 | <u>\$ 60.00</u> |
| | | |
| GRAND TOTAL | \$2097.77 | |
| Total amount applie | \$780.00 | |
| | | ~ . ~ . v |



APPENDIX V

STATEMENTS OF QUALIFICATION

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Statement of Qualification

I, Janet Marian Riddell, do hereby certify that:

I am a geologist with over 20 years experience in the field of earth science in the Canadian Cordillera.

I hold a B.Sc. in geology from the University of British Columbia, Vancouver, BC (1984) and a M.Sc. in geology from the University of Montana, Missoula, Montana (1992).

I am a registered Professional Geoscientist with the Association of Professional Engineers and Geoscientists of British Columbia, and I have maintained my membership in good standing since registration in 1993.

This report is based on fieldwork conducted by John Childs and John Bot on Shear Gold claims 12 and 13 on September 9, 2004. Sections 5, 6 & 7 were written by John Childs, and reviewed by me.

I have no financial interest in the Shear Gold property, which is the subject of this report.

SCIEN

Janet Riddell, P. Geo. Prince George, BC February 5, 2005

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Statement of Qualification

I, John F. Childs, do hereby certify that:

I am a geologist with over 30 years experience in the field of metals and industrial minerals exploration, property evaluation, exploration management, and mine geology in the Americas and Europe.

I hold a B.Sc. in geology from Syracuse University, Syracuse, N.Y. (1966); a M.Sc. from the University of British Columbia, Vancouver, B.C. (1969); and a Ph.D. from the University of California, Santa Cruz, California (1982).

I am a Registered Geologist in the states of California, Arizona, and Idaho and have maintained my registration in good standing since becoming registered in these states.

I have no financial interest in the Shear Gold property, which is the subject of the report.

A.J.Child

Dr. John F. Childs, Registered Geologist 109 Sourdough Ridge Road Bozeman, MT 59715 February 5, 2005