DIAMOND DRILL REPORT

ON THE

TEIHSUM RIVER GOLD PROPERTY

VANCOUVER ISLAND, BC

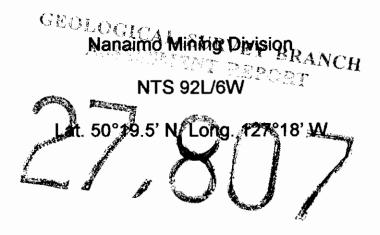
for

Red Lake Resources Inc.



AUG 1 2 2005

Gold Commissioner's Office VANCOUVER, B.C.



By

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July, 2005

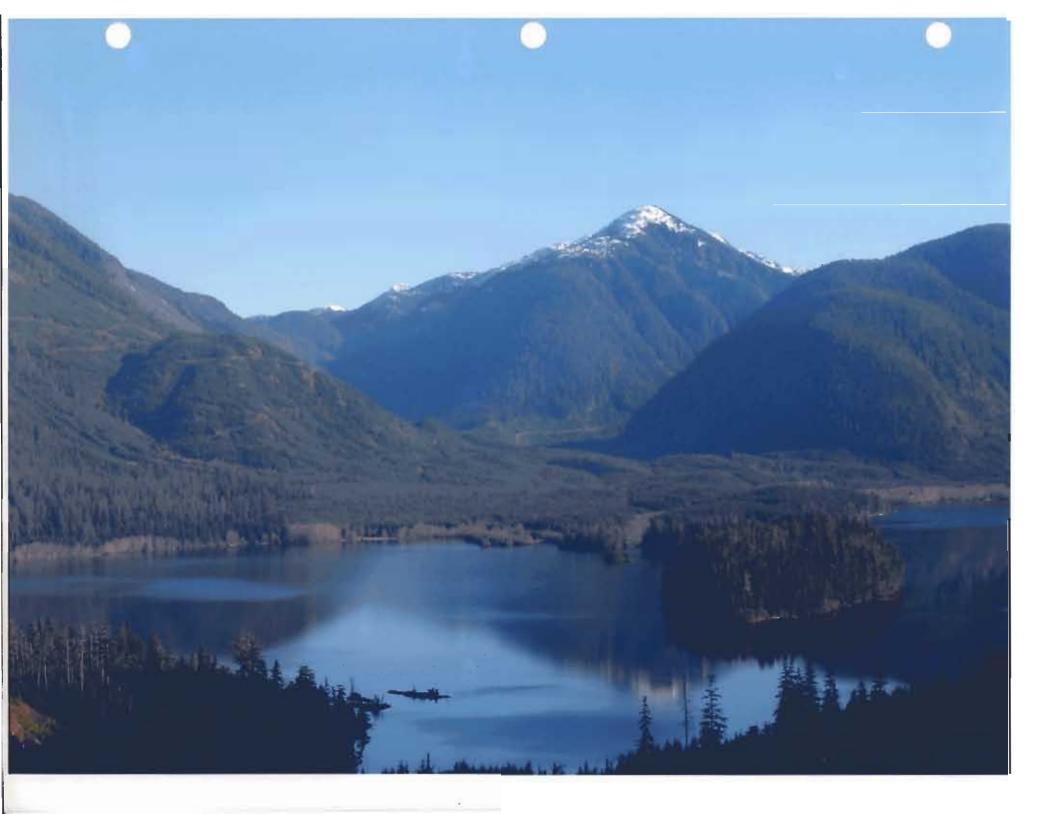


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1.0 SUMMARY

Red Lake Resources Inc.'s Teihsum River Gold Property is located on Northern Vancouver Island BC, about 22 km southeast of Port Alice in the Nanaimo Mining Division. It is presently comprised of eight MTO mineral claims containing 67 cell claim units, that lie within the Teihsum River drainage on the southwestern slope of Merry Widow Mountain. It is accessible via Western Forest Products Victoria Lake Main Line logging road southeast of Port Alice to a gated logging road leading up the Teihsum River Valley.

The first explorations into the Teihsum River Valley were undoubtedly at the same time as the discovery of copper and gold mineralization at the Merry Widow and Old Sport properties on Merry Widow Mountain in the late 1800's. The first recorded exploration in the Teihsum River area was in 1984 when the Vancouver Island Syndicate completed a geochemical and geological survey over an area covering the western side of the claims. Subsequently, geochemical stream and soil surveys were carried out by Westmin Resources Ltd. and by the B.C. Regional Geochemical Survey. Claims in the Teihsum River Valley were first prospected and staked by James Laird starting in 1990, following discovery of gold mineralization in outcrop. Cascade Metals Inc. completed further geochemical, geological and geophysical surveys in the late 1990's. The Teihsum Gold claims were 100% optioned by Red Lake Resources Inc. in October 2004.

In October 2004, Project Manager James Laird and Senior Geologist Dr. K. W. Geiger visited the Teihsum Gold Property to plot drill holes in the field. In December 2004, James Laird and Jeremy Porter, Qualified Prospector, began the drill program at the Road Zone utilizing Globe Drilling Ltd, of Courtenay, BC. During December 2004, drill holes TR-01 and TR-02, totaling 199.34 m, were completed at the Road Zone. In mid-January 2005, Project Geologist Greg Thomson B.Sc. logged and sampled holes TR-01 and TR-02 at the company warehouse in Port Hardy, BC. A petrographic sample was also taken from DDH TR-02 for further identification. In February 2005 four additional holes were drilled in the Gold Creek and Bridge Zones. Three field personnel and two drillers were present during this phase of the drill program. Hole TR-03 in the Gold Creek Zone was drilled to a depth of 96.93 m, holes TR-04, 05, 06 totaling 111.56 m were drilled at the Bridge Zone. Overall, 407.83 m was drilled in six holes.

The holes were drilled under three areas of mineralization showing good to excellent gold values on surface. Drill results were disappointing in the Road Zone, with low gold values encountered. At Gold Creek, a single hole under a gold-copper bearing outcrop did not provide economic results, but the density and style of mineralization and alteration, combined with surface outcrop precious metal sample results and sediment sampling, is promising for further exploration. At the Bridge Zone, three holes tested a gold-bearing shear/fault

zone along an intrusive gabbro and limestone contact. A gold-bearing arsenopyrite and pyrite-rich zone was crossed in all three holes, with mineralized widths over at least 5 metres. This zone is open to depth and along strike in both directions. The potential economics of the zone can only be reliably estimated with further definition drilling.

Panned silt samples were taken by Jeremy Porter from a number of creeks draining the claims area and assayed, and a number of surface rock outcrops were assayed. An assay dissolution problem (aqua regia) was discovered limiting the amount of gold values readable, caused by pervasive graphitic material in the rock. A fire assay procedure improved results dramatically, a full order of magnitude or more, but also resulted in higher assay costs and delays.

The claim package also underwent significant changes during the work program as a result of a MTO system error during the staking of one critical claim block. This problem, when discovered several months later, caused a domino-effect on the claim blocks, necessitating a complete replacement of existing claims by MTO cell claims. Some property maps were completed prior to the replacement. An outline of both claim packages is shown on claim maps within this report.

2.0 CLAIMS AND ENVIRONMENT

The Teihsum Gold Property is located on Vancouver Island about 22 km southeast of Port Alice in the Nanaimo Mining Division. The property is accessible via the Victoria Lake Main Line logging road southeast of Port Alice, to a gated system of branch logging roads controlled by Western Forest Products located in Port Alice and Port McNeill.

The claim group lies along the Teihsum River valley on the southwestern slope of Merry Widow Mountain in relatively rugged West Coast terrain. The climate is mild and wet with about 400cm of precipitation annually. Snowfall sometimes covers the higher elevations from November to April, but seldom persists at lower elevations for more than a few weeks in January and February. The claim area has been partially logged in the last 30 years and a dense new forest covers the lower slopes. The upper reaches of the valley are covered by first-growth forest including fir, hemlock, red cedar, spruce and cypress. Wildlife observed in the area includes deer, elk, black bear, cougar and wolf.

The property is presently comprised of eight MTO mineral claims containing 67 cell claims units that lie within the Teihsum River drainage on the southwestern slope of Merry Widow Mountain. An additional 25 MTO units in the Rainier Creek area adjoining to the east were prospected and sampled. The short-term option was subsequently dropped.

| Tenure Number | Due Date | Size in Units | Size in Hectares |
|-----------------|--------------------|---------------|------------------|
| 502421 | 06/Jan/12 | 4 | 82.501 |
| 505026 | 07/Jan/27 | 6 | 123.733 |
| 512776 | 08/Feb/07 | 10 | 206.31 |
| 512777 | 07/Feb/10 | 24 | 494.999 |
| 512798 | 06/May/17 | 6 | 123.753 |
| 512836 | 07/Feb/10 | 15 | 309.479 |
| 512837 | 06/ M ay/17 | 1 | 20.628 |
| 512 8 46 | 06/ M ay/17 | <u> 1</u> | 20.628 |
| | | 67 | 1382.031 ha |

Xs10295 Merry Widow Mine **Rainler Creek** Property 921.044 1.1 Original Claim Block as shown on Figures 3, 4, 5 Telhsum River Property Outline of new MTO Claims Map Center 127 17 32" W. 50" 19' 45" N Ş ΰŋ like

TEIHSUM RIVER GOLD PROPERTY CLAIMS MAP

3.0 HISTORY

Copper, iron, gold and silver deposits were discovered on the east slope of Merry Widow Mountain in the late 1800's. Lack of road access slowed development until the 1950's and 1960's, when Empire Development Ltd. opened the Merry Widow and Kingfisher iron mines, and Coast Copper Co. Ltd. began production at the Old Sport copper-gold-iron mine.

The Merry Widow and Kingfisher mines produced more than 3.7 million tonnes of iron ore from several massive magnetite deposits in limestone and sub-volcanic greenstone breccias near the contact of the gabbro stock. Gold, copper, and cobalt-bearing sulphides were considered a serious impurity in the iron ore. In the late 1980's, James Laird and Taywin Resources Ltd. acquired a major land position in the camp, including the Merry Widow and Kingfisher mines. Grande Portage Resources Inc. of Vancouver, BC now own the mines. Significant drill intersections of gold, copper, silver and cobalt mineralization indicate potentially economic gold-copper-cobalt ore zone (s) in the former Merry Widow mine.

Coast Copper Co. Ltd. produced more than 2.6 million tonnes of copper-gold-iron ore from the stratiform skarn /replacement "Old Sport Horizon" at the base of the Quatsino Limestone. Mining ceased in 1972 due to depletion of the developed ore bodies, but deep drill intersections indicate that other potential ore bodies exist south of the mine workings.

The first recorded exploration in the Teihsum River Valley area was in 1984 when the Vancouver Island Syndicate completed a geochemical and geological survey over an area several kilometers west of the claims. Several stream geochemical samples showed high values in gold, zinc, copper and arsenic. No bedrock sources were identified (MEMPR AR# 12404).

In 1985 Westmin Resources Ltd. completed a program of geochemical stream and soils sampling over the area now covered by the claims. Several strong anomalies were found, with gold values up to 4,650ppb and anomalous copper, zinc, arsenic, antimony and mercury. No geology is given in the report (MEMPR AR# 14086) and bedrock sources were not identified.

The 1988 B.C. MEMPR RGS geochemical stream survey showed highly anomalous gold-arsenic values in the Teihsum River.

In July of 1990, independent prospecting by James Laird located several realgarrich vein systems and three areas of significant gold mineralization. More recently, the Teihsum River property was optioned by Cascade Metals Inc. which claimed a substantial additional land position in the valley and conducted stream and soil geochemistry, mapping and rock sampling. Unrecorded past explorations undoubtedly have taken place and the remains of an old cabin and trail near Gold Creek, as shown on the WFP 1:5000 topo map tend to confirm this.

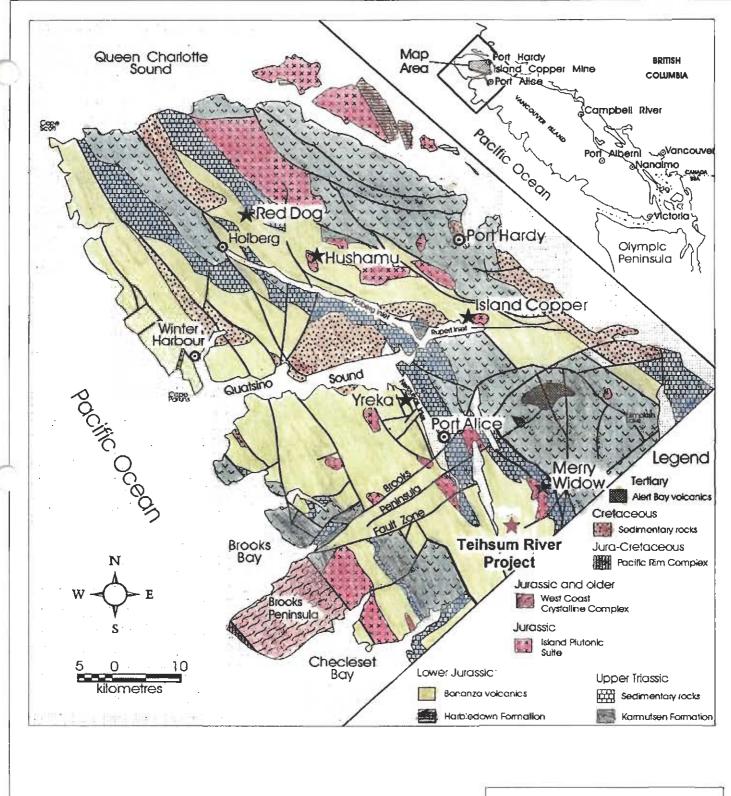
4.0 REGIONAL GEOLOGY

The Merry Widow Mountain area is underlain by a conformable sequence of volcanics and sediments of Upper Triassic to Late Jurassic age, collectively known as the Vancouver Group. These rocks were deposited in a dominantly marine environment and have been cut by several generations of structures and basic to felsic intrusives accompanied by distinctive mineral deposits. The bedded rocks have been regionally block-tilted and strike northwest with moderate southwest dips. The Vancouver Group is comprised of, in ascending order, Karmutsen Formation volcanics, Quatsino Formation Limestone, Parson's Bay Formation limestone and sediments and finally, the Bonanza Volcanics.

The Upper Triassic Karmutsen Formation is estimated to be between 2-5km thick in this area with the exposed base resting conformably on the older Sicker Group rocks about 75km east in the Schoen Lake area. Karmutsen rocks include amygdaloidal and feldspar-porphyritic basalt flows, pillow lavas and breccias, aquagene tuffs and thin limestone layers near the top of the sequence. The upper flows and sediments are host to concentrations of disseminated and massive chalcocite, chalcopyrite and bornite with minor native copper and vanadium minerals, such as the recently discovered CU2 prospect east of the Merry Widow and Coast Copper mines. Gold and copper values are sometimes related to propylitic (quartz-epidote) alteration zones in basalt flow tops. Massive magnetite skarn zones are sometimes present in the upper units regionally.

The Quatsino Formation is estimated to be 1km thick in the map area, and is composed of thick-bedded to massive grey to white limestone. The limestone has been bleached and re-crystallized within the thermal halo related to the Coast Copper Stock and is currently being mined for industrial purposes by IMASCO Ltd. on the north slope of Merry Widow Mountain.

The Parson's Bay Formation is a complex limestone and sediment package with rapid vertical and lateral changes in facies. Rock types include black limestone, thin-bedded cherty tuffaceous limestone, agglomeratic limestone, grey coralline limestone reefs, thin-bedded calcareous argillite, and other water-lain chemical clastic sediments. The formation varies from less than 10m southeast of Benson River to more than 300m in thickness near Victoria Lake. The depositional environment is interpreted to represent a shallowing basin or shelf with a regressing shoreline. Fine clastic sediments were eroded from the uplifted Karmutsen Range to the east and transported westward into the basin, intermixing with ongoing chemical carbonate deposition. Marine fossils are common in some units and are usually well preserved.



| Red Lake Resources Inc. | | | | |
|--|--|--|--|--|
| Date: April 2005 Author: Office: | Teihsum River Property Regional Geology | | | |
| Scale as shown | Projection | | | |
| | Nanaimo Mining Division | | | |

At the close of the Triassic period, explosive andesitic volcanics of the Bonanza Volcanics began to fill the basin with heterolithic fragmental breccias, tuffs and flows. The volcanics and lesser inter-bedded limestone and sediments are up to 3km in thickness on parts of Vancouver Island. Near the base, the flows are green to maroon in colour and are commonly feldspar porphyritic, sometimes with hexagonal jointing or rarely pillows. Towards the top felsic volcanics become more common, and the final phases of volcanism are locally sub-aerial. The breccias and tuffs often contain disseminations of hematite, pyrite, pyrrhotite, magnetite, jasper and chalcopyrite and host the nearby Island Copper Mine porphyry copper-gold deposit.

The Keystone Intrusions are a system of greenstone dikes, sills and sub-volcanic heterolithic breccia pipes that formed feeders to the overlying Bonanza Volcanics. The intrusives are intimately associated with magnetite skarns within the thermal halo of the Coast Copper Stock and are often altered to endoskarn.

The Coast Copper Stock is a gabbroic intrusive complex co-magmatic with Keystone/Bonanza rocks and is the probable original source of magnetite in the skarns. The Quatsino limestone has been bleached and re-crystallized for more than 1km outwards from the stock contact and all known ore bodies have been found within this halo. The stock varies from a coarse gabbro-diorite with a high magnetite content to anorthosite and basic pegmatite. A somewhat younger phase of the stock forms a large central intrusion of pink potassium feldspar rich quartz monzonite or syenite. Regionally, Jurassic potassic granitic rocks known as the Island Intrusions have been linked to felsic volcanism in the upper Bonanza Volcanics and to major economic mineral deposits. The granite rocks and related felsic porphyries are intimately associated with copper-gold-molybdenum ore at the nearby Island Copper Mine and to copper-gold-zinc skarns, mantos and replacements at the Yreka Mine near Port Alice, the Alice Lake mineral belt, the Nimpkish Lake area skarn deposits and many others.

On Merry Widow Mountain, the early Keystone Intrusions and iron skarns have been intruded by a younger greenstone suite, associated with sulphide deposition and retrograde skarn alteration. The final phase of felsic to basic intrusive diking observed is probably of Tertiary age, and is related to the latephase gold-arsenic mineralization.

5.0 REGIONAL STRUCTURAL SETTING

The structure of Northern Vancouver Island is dominated by major northwest trending high angle faults, which have allowed block tilting of the Vancouver Group. The bedded rocks in the Merry Widow Mountain area strike northwest and dip from 20 to 50 degrees to the southwest. North striking faults with steep easterly dips have repeated the stratigraphy east of the Coast Copper Stock with a total cumulative movement of more than 1km and have a footwall-up relative

movement. These faults are sub-parallel to the stock contact and are very important controls in ore formation. Northeast striking faults and fracture zones generally show little displacement as a rule, but were also important ore controls.

An exception to this is the northeast striking Rainier Creek fault with a footwall-up relative movement of possibly 1km indicating it is probably part of a ring-fracture system surrounding the Coast Copper Stock. The local fault-block movements could then be explained as being displaced upward to allow emplacement of the stock in late Jurassic time, possibly during intrusion of the quartz monzonite phase. Multiple episodes of movement and mineralization of the fault systems are likely.

Another important control on mineral deposition is formational contacts such as the Karmutsen/Quatsino "Old Sport Horizon", the Quatsino/Parson's Bay contact and the Parson's Bay/Bonanza contact where variability in the reducing environment may have played a part in ground preparation and in the mineralizing process itself. Detachment style faulting may have played a part at these important host areas as well.

6.0 REGIONAL MINERALIZATION

The Merry Widow/Kingfisher Mines and the Old Sport/Benson Lake Mines lie northeast of the Teihsum River Gold property, on the eastern slope of Merry Widow Mountain. Copper and iron-rich mineralization in the area is hosted in skarns and mantos. It is partially stratigraphically controlled, being mainly concentrated close to the bottom and top of the Quatsino limestone; similar stratigraphic relationships between the Quatsino Fm. and skarns are noted elsewhere in Wrangelia, such as on Texada Island.

The two main properties were mined during the period from 1957 to 1973. Earliest development work was carried out on the Empire Development Merry Widow/Kingfisher mines, which lay at surface elevation of 732m at the upper contact of the Quatsino Limestone and the overlying Bonanza Formation (the Parson's Bay Formation is missing at this locality). BC Minfile reports the Merry Widow/Kingfisher Mines produced 3.4 million metric tonnes of ore containing 1.68 million tonnes of iron. Far below this magnetite mine, at the contact of the Karmutsen Volcanics and the overlying Quatsino Limestone along what is called the Old Sport Horizon, Consolidated Mining and Smelting Company (COMINCO) mined a series copper-iron orebodies with accessory gold and silver values in the Old_Sport and Benson Lake mines. The BC Government Minfile reports past production from the "Old Sport Horizon" of 2.62 million tonnes of ore containing 41,193 tonnes of copper, 506,148 tonnes of iron, 124,386 ounces of gold, and 377,165 ounces of silver. All of the Merry Widow Mountain Mining Camp showings and mines, including the Old Sport and Benson Lake mines, and the Merry Widow/Kingfisher magnetite mines lie within the intrusive peripheral zone on the eastern side of the Coast Copper Stock gabbro. The Teihsum River Gold showings are concentrated within the intrusive peripheral zone on the southwestern side of the Coast Copper Stock.

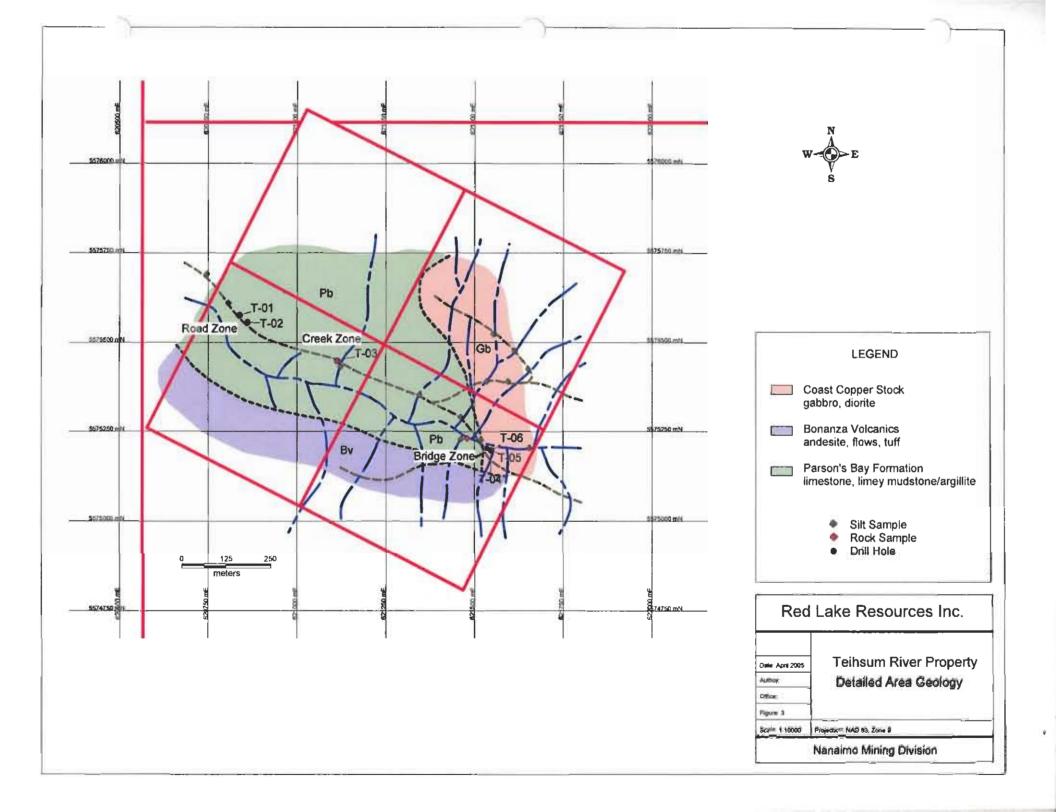
The target deposit type of the present exploration program at the Merry Widow property is a Precious Metals Enriched (PME) skarn deposit. The locus of the known gold-bearing massive sulphide showings is centered at the Merry Widow magnetite mine. The main showings are situated along a north-south trending zone of favourable host rocks between the Coast Copper intrusive gabbro-diorite stock to the west and Quatsino Formation limestone to the east. The favourable host rock is Quatsino Formation limestone into which a complicated assemblage of greenstone rocks including dikes, sills and breccia-filled volcanic pipes have been intruded. Late stage north trending fractures and dikes appear to be associated with feeder zones that have brought in the massive sulphide mineralization containing excellent values in gold and copper along with potentially economic values in silver and cobalt.

This mineralization is hypothesized to belong to the Tertiary Period as are many of the gold deposits of Vancouver Island. The massive sulfide mineralization is comprised of pyrite, pyrrhotite, chalcopyrite, arsenopyrite and cobaltite along with gold and silver that are present in part as particulate or free gold and silver. This type and age of mineralization is described in Tertiary Mineral Deposits of Vancouver Island (Carson, 1969).

7.0 TEIHSUM RIVER GOLD PROPERTY GEOLOGY

The Teihsum River area is mainly underlain by Parson's Bay Formation limestone and sediments and Bonanza Volcanics, intruded by various ages of basic to felsic dikes and sills, and the Coast Copper Stock gabbro. The Parson's Bay Formation is exposed as a belt at least 500m wide, extending from near the eastern property boundary along the lower slopes of Merry Widow Mountain to Victoria Lake. Topography in this area closely parallels the dip of the beds making thickness interpretation difficult, but at least 200m of stratigraphy is present. Lithologies include grey to black thin-bedded cherty tuffaceous limestone, agglomeratic limestone and grey limestone reefs with well-preserved fossil corals. Shell fossils are also occasionally found. Near the Coast Copper Stock, the limestone is contorted, bleached, and re-crystallized to a skarny jasperoid.

The contact area of the uniform and compact Quatsino Limestone and the Parson's Bay Formation with its complex limestone and sediment package, its rapid vertical and lateral changes in facies, and its significant graphite beds,



provides a target zone which may have been an important favourable host for the Tertiary massive sulfide type mineralization constricted in fracture channels at the Merry Widow Mine. The Parson's Bay Formation with its many complex beds, channelways, dams and fracture systems could well have allowed expansion, blossoming out and subsequent concentration of the gold bearing mineralizing solutions at and near this contact horizon, which is believed to lie about 200m below the mineral showings seen in outcrop on the property.

The Bonanza Volcanics overlie the sediments to the north and south, indicating that the belt is an erosional window or fault block. On the south side of the valley, the volcanics are green and maroon basic flows with thin limestone interbeds. To the north basic volcanics occur on the upper slopes of Merry Widow Mountain, but were not examined in outcrop.

An amazing variety of heterolithic breccias of the Bonanza Volcanics are found as large boulders in the creeks but have not been seen in outcrop. The breccias occasionally have gabbroic or syenitic fragments in a volcaniclastic matrix. Near Victoria Lake, the lower volcanic flows are feldspar porphyritic with areas of chalcedonic amygdule fillings, quartz veins, hematite, pyrite and jasper.

8.0 TEIHSUM RIVER GOLD PROPERTY MINERALIZATION

The access road, built for logging purposes, parallels the Teihsum River about 75-100m to the northeast, from the westerly boundary of the claims to Gold Creek, and then onto the Bridge zone at the Teihsum River. A bridge has been removed over Gold Creek, and the level crossing may only be used by high-clearance 4-wheel drive trucks during times of low water. The Teihsum River Bridge zone is presently impassable. This road has been very useful in the exploration program for exposing bedrock and thus allowing the mapping and sampling of the property near the heart of the claims. The mapping and sampling was done by James Laird during earlier prospecting programs. Some parts of the Road Zone have been covered by recent slumps of material including large boulders.

The Teihsum River Property hosts a variety of gold and sulphide deposits including: epithermal veins, zinc and copper replacements, copper-iron skarns and magmatic magnetite. Geological similarities in lithology, structure, intrusions and mineralization invite comparisons between the Teihsum River Property mineralization and the Merry Widow Camp mineralization. It is evident that the gold bearing mineralization in both cases is associated with the late north trending dikes and fracture zones and is probably of Tertiary Age. The major difference is that the mineralization at Teihsum River occurs in higher stratigraphic units which at the Merry Widow mine, have been eroded away. A vertical zonation of the same mineralizing system between the Merry Widow type massive sulfide mantos and replacements and the Teihsum River epithermal style fault veins and replacements is implied by lithology, structure and mineralogy.

8.1 Teihsum River Gold Diamond Drill Program

A diamond drill program was carried out on the Teihsum Gold property from December 16 to December 20, 2004 and from February 13 to 25, 2005. The drill contractor was Globe Drilling (1981) Limited, based out of Courtenay, B.C.

The drill program was carried out using a Hydracore diamond drill, producing NQ2 size drill core. A total of 407.9 metres were drilled in 6 holes. Drill core was logged, sampled and is currently stored at a storage facility in Port Hardy, B.C.

| Hole No. | Location | Duration | Length (m) | Azimuth (°) | Dip (°) |
|----------|----------|----------|------------|-------------|---------|
| TR-01 | 620702, | 12/16- | 99.7 | 145 | -50 |
| | 557581 | 19/04 | | | |
| TR-02 | 620724, | 12/20- | 99.7 | 0 | -90 |
| | 5575761 | 22/04 | | | |
| TR-03 | 620977, | 01/13- | 96.9 | 80 | -50 |
| | 5575653 | 18/05 | | | |
| TR-04 | 621373, | 01/20- | 62.5 | 295 | -50 |
| | 5575434 | 22/05 | | | |
| TR-05 | 621373, | 01/23- | 30.5 | 250 | -50 |
| | 5575434 | 24/05 | | | |
| TR-06 | 621373, | 01/25/05 | 18.6 | 340 | -50 |
| | 5575434 | | | | |

A summary of the 6 drill holes is given in the following table.

8.2 Road Zone

The Road Zone is well exposed in numerous road cuts and along the steep canyon of the Teihsum River near the western claim boundary. The host rock is a dark calcareous mudstone striking 320° with a 50° southwest dip. The beds are cut by three generations of intrusives: Keystone dikes and sills of green andesite, mineralized felsite dikes intruding the greenstone dikes, and Tertiary intermediate porphyry dikes striking N-S with a steep east dip dissecting the existing rocks. Tectonic brecciation and silification of the calcareous mudstone has resulted in numerous mineralized fault lenses in an area over 100m wide and more than 200m long, open in both strike directions.

The main structures are north striking shear zones with a steep dip and a conjugate set of steeply dipping shears, trending 040° NE. Quartz, carbonate and realgar are hosted in the north-trending shears, altered mudstone, and at the





DDH TR-01 from the Road Zone



DDH TR-02 on the Road Zone

edge of greenstone dikes in NE-trending tensional vein zones The sheared rock has been silicified and carbonatized with ankerite and calcite, kaolinized, occasionally hosting green mariposite mica. Near the eastern edge of the zone, shearing is accompanied by much chlorite alteration, with quartz-pyrite veins and some clear gypsum crystals in quartz vugs.

In the central Road Zone, a 1m+ wide shear zone known as the Road Zone Shear, hosts gold-bearing sulphides and abundant realgar, often forming in drusy vugs filled with small ruby red realgar crystals (arsenic sulphide) and clear quartz crystals. Gold values contained in an exposed sulphide-rich outcrop were 0.607oz/t (20.8g/t) in a 40 cm chip sample. Realgar is widespread along the edges of the greenstone dikes and in joints, and forms the matrix of calcareous mudstone breccias along detached bedding planes. Realgar veins without other sulphides do not contain significant gold values. Arsenopyrite, pyrite, sphalerite, galena and stibnite were also found in quartz-carbonate altered breccia zones.

The Road Zone consists of a surface shear zone contained within an altered felsic dike. The shear zone has a northerly trend, with a vertical to 60 degree westerly dip. The width of the shear zone is indeterminate, but is likely constrained within a dike of approximately 5 meters width. The shear zone is marked by conspicuous fracture fillings of bright red to orange fine-grained crystalline realgar.

The Road Zone was tested by drill holes TR-01 and TR-02. Both drill holes were drilled within an area dominated by Parson's Bay Formation, consisting primarily of dark, weak to moderately banded calcareous mudstones. The mudstones are generally competent, well indurated with gradational interbeds of lighter gray moderately calcareous mudstones. The mudstones show localized areas of brecciation, generally at or near dike contacts. Trace disseminations and sporadic clots of pyrite and/or pyrrhotite were noted throughout the mudstone units, however nowhere occurring in significant concentrations.

The mudstones are cut by numerous felsic to intermediate greenstone dikes, which are generally aphanitic, locally grading to patchy areas of fine grained plagioclase and/or pyroxene phenocrysts. Dike contacts are generally sharp, but occasionally occur as gradational or patchy inclusion zones.

In drill hole TR-01, two arsenical (realgar) +/- graphite enriched fault zones were encountered at 68.2m - 72.1m and at 88.3m to 89.75m. Sample 183229 from the interval 87.48m - 89.0m returned a gold value of 136.3 ppb Au.

The vertical drill hole TR-02 contained similar mudstone sections with crosscutting felsic greenstone dikes as seen in drill hole TR-01. As drill hole TR-02 was collared immediately adjacent to the Road zone realgar showing, the arsenical shear zone was intersected near the top of the hole at 9.65m to 15.8m. The shear zone interval in drill hole TR-02 does not represent a true width of the zone, considering that the steeply dipping shear zone was intersected by the vertical drill hole. It is believed that the shear zone in TR-02 (9.65m - 15.8m) is correlated with the shear zone interval from 87.48m to 89.0m from drill hole TR-01. In drill hole TR-02, the interval from 10.8m to 13.3m, returned an average gold geochemical value of 74.14 ppb Au.

8.3 Gold Creek Zone

The Gold Creek Zone is mineralized for at least 100m above the road in shear zones and in disseminated sulphide zones. A NS striking greenstone dike cuts tuffaceous limestone in the vicinity of Gold Creek and shows replacements of malachite, chalcopyrite, pyrite and pyrrhotite for about 5m in width along the dike edge. Silt and pan samples taken upstream from the showings during previous programs were high in gold, giving values of 0.214 oz/t in a pan sample and 4.65 g/t gold in a Westmin Ltd. silt sample, indicating a significant and undiscovered Upstream mineralization source or sources.

At the Gold Creek Zone, hole TR-03 was drilled under a well-mineralized surface showing consisting of pyrite, chalcopyrite and pyrrhotite stringer veins hosted in banded, cherty to limey tuffs, intruded by intermediate dikes. The malachite stained Gold Creek showing is located along the east stream bank of Gold Creek just above the road crossing. Previous chip sampling of the showing (1-metre by 2-metre panel) gave assays of 8.58 g/t gold and 2.09% copper. A 50-cm channel sample (TGC-1) was taken in 2005, to confirm the values and gave results of 13.72 g/t gold and 5.3% copper.

Sporadic minor blebs or streaks of pyrrhotite and lesser chalcopyrite were present throughout much of drill hole TR-03. Sulphide mineralization appears mainly associated with weakly skarned calcareous components of the tuffaceous rocks. Anomalous, but uneconomic values of copper and gold were returned from the drill hole. Sporadic sampling of the drill core was carried out between 43.4 to 74.7 m. in drill hole TR-03. The only significant gold values were in sample 183235 (43.42-44.8 m), which gave a gold value of 346.9 ppb Au and sample 183236 (45.28-46.9 m), which gave a gold value of 382.7 ppb Au. Copper values were between 212.4 to 468.9 ppm copper, with the highest value of 755.4 ppm copper between 73.7 to74.68 meters.

The mineralization style is very different from the Road and Bridge Zones, and contains low arsenic levels, aside from a crosscutting realgar-bearing shear zone at 18.0 to 18.3 m. Overall, the mineralization encountered appears to be unrelated to the arsenic-rich shear zone systems and is possibly related to a gabbro stock outcropping about 300 metres to the east.



DDH TR-03 Drill Site at Gold Creek



TR-03 Drill Site at Gold Creek

8.4 Teaser Vein

The Teaser vein was the original mineral discovery on the claims, and is located in one of the road ballast pits. The vein is 30cm of quartz, carbonate, realgar and graphite in a shear zone along a diorite dike cutting gabbro-diorite breccia. Sporadic amounts of realgar are also present with several other minor shear zones and fractures. The realgar vein(s) strike north with the diorite dikes and are exposed for about 30m in length. Quartz, hematite and ankerite alteration is very strong around the shear zones. Strong chloritization and silicification was seen along some shears. Gold values are low in previous assays.

8.5 Bridge Zone

The Bridge Zone is exposed for about 150m along the Teihsum River, near a washed out bridge. The host rock is fossiliferous marble intruded by a gabbroic stock and diorite dikes. The limestone is contorted, bleached, silicified and skarny for about 100m from the contact. At the contact, strong graphitic shearing occurs in a zone about 5 to 7m wide striking NE. The graphitic shear zone hosts quartz-carbonate veins with pyrite, sphalerite and realgar. About 25m from the contact, a 1m wide replacement pod contains massive fine grained sphalerite, chalcopyrite, pyrite and greenockite which formerly gave assays of 0.203oz/t AU (6.96g/t) 2.63% Cu and 25.8% Zn across 1.0m.

Between 25 and 50m back from the contact the limestone hosts numerous sphalerite-pyrite stringer veins and one area of finely banded sphalerite and galena layers across 5m. A1m chip sample from this area, containing filigree-texture sphalerite and minor galena disseminated in white marble, assayed 6.49% zinc (TBZ-ZN-1, 2). Greenstone dikes cut this area and have small amounts of realgar along their selvages.

At the Bridge Zone, three holes, TR-04 (62.5m @ -50°), TR-05 (30.5m @ -50°) and TR-06 (18.3m @ -50°) were drilled from a common set-up. The holes tested a 5 to 7 metre wide mineralized graphitic shear zone localized between an overlying felsic dyke and an extensive altered marble unit. Mineralization within the shear zone is likely directly related to a major gabbro/diorite body, located immediately east of the mineralized shear zone. The shear zone, possibly a major fault, was intersected in all three holes at shallow depth below the bed of the Teihsum River.

Hole TR-04 was well mineralized over a 6.4m interval from 12.5m to 18.9m; disseminated and massive stringers of arsenopyrite and pyrite assaying 1.35 g/t gold from 15.24m to 17.0m, massive arsenopyrite and pyrite assaying 14.55 g/t gold from 17m to 17.5m, and realgar/arsenopyrite breccia assaying 3.86 g/t gold from 17.5m to 18.1m, giving a weighted average of 4.18 g/t gold over 2.86 metres.



DDH TR-04 at the Bridge Zone



DDH TR-04, 05, 06 Drill Site at the Bridge Zone

Holes TR-05 and TR-06 intersected the same width of mineralized shear zone at the projected depth. Drill hole TR-05 lay under the active stream course of Teihsum River and showed evidence of groundwater leaching of the sulphides, within the graphitic shear zone. Unfortunately, lost core recovery from the mineralized shear zone in TR-05 did not give a truly representative assay value through the shear zone for this hole. Hole TR-05 assayed 1.4 g/t gold from 19.81m to 21.34m, and 0.55 g/t gold from 21.34m to 22.86m, giving a weighted average of 0.976 g/t gold over 3.05m.

Hole TR-06 assayed 3.82 g/t gold from 9.87m to 12.19m, 6.11 g/t gold from 12.19m to 13.72m, and 0.75 g/t gold from 13.72m to 14.45m, giving a weighted average of 4.10 g/t gold over 4.58m.

| Hole | Sample | Interval (m) | Length (m) | Gold (g/t) |
|--------|----------|---------------|------------|------------|
| Number | Number | | | |
| T-04 | 183120 | 15.24 - 17.0 | 1.76 | 1.35 |
| T-04 | 183121 | 17.0 - 17.5 | 0.5 | 14.55 |
| T-04 | 183122 | 17.5 - 18.1 | 0.6 | 3.86 |
| | Weighted | 15.24 - 18.1 | 2.86 | 4.18 |
| | Average | | | |
| T-05 | 183133 | 19.81 - 21.34 | 1.53 | 1.4 |
| T-05 | 183134 | 21.34 - 22.86 | 1.52 | 0.55 |
| | Weighted | 19.81 - 22.86 | 3.05 | 0.976 |
| | Average | | | |
| T-06 | 183139 | 9.87 - 12.19 | 2.32 | 3.82 |
| T-06 | 183140 | 12.19 - 13.72 | 1.53 | 6.11 |
| T-06 | 183141 | 13.72 - 14.45 | 0.73 | 0.75 |
| | Weighted | 9.87 - 14.45 | 4.58 | 4.10 |
| | Average | | | |

Significant Gold Assay Values (Bridge Zone)

8.6 Rock and Silt Sampling Program

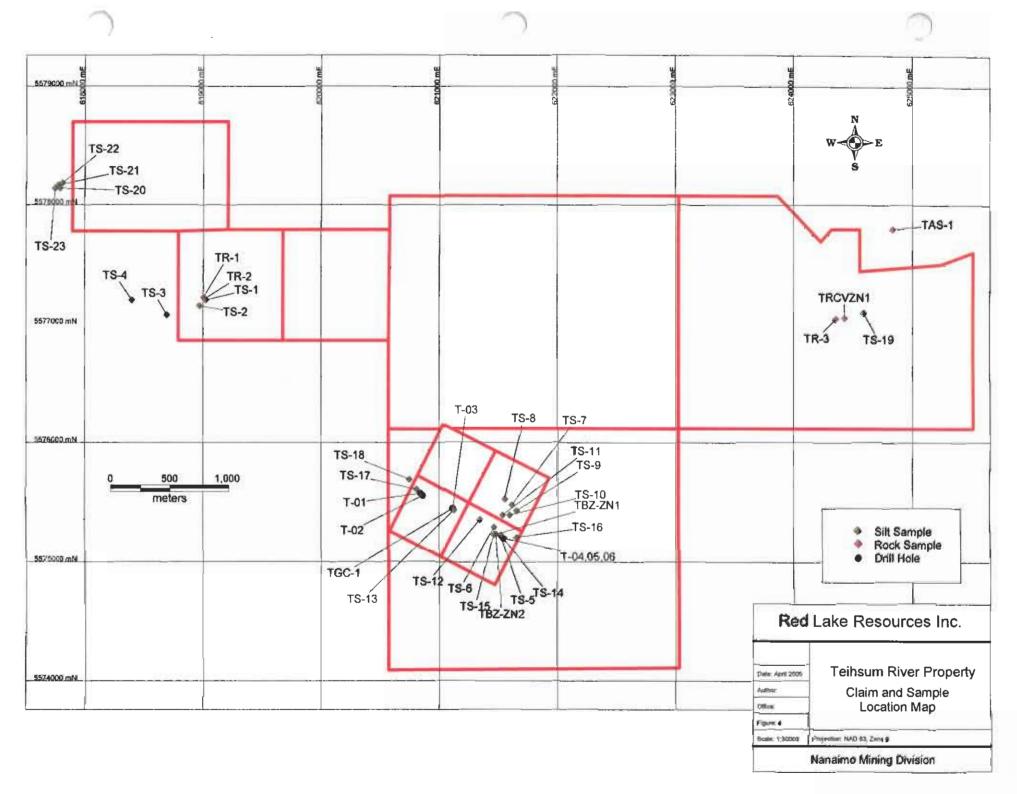
During the February, 2005 exploration program on the Teihsum property, a total of 8 rock samples and 23 stream silt samples were collected for geochemical and assay analysis. Rock samples were collected to test mineralized zones in several areas of the property. Rock sample results are shown in the table below.

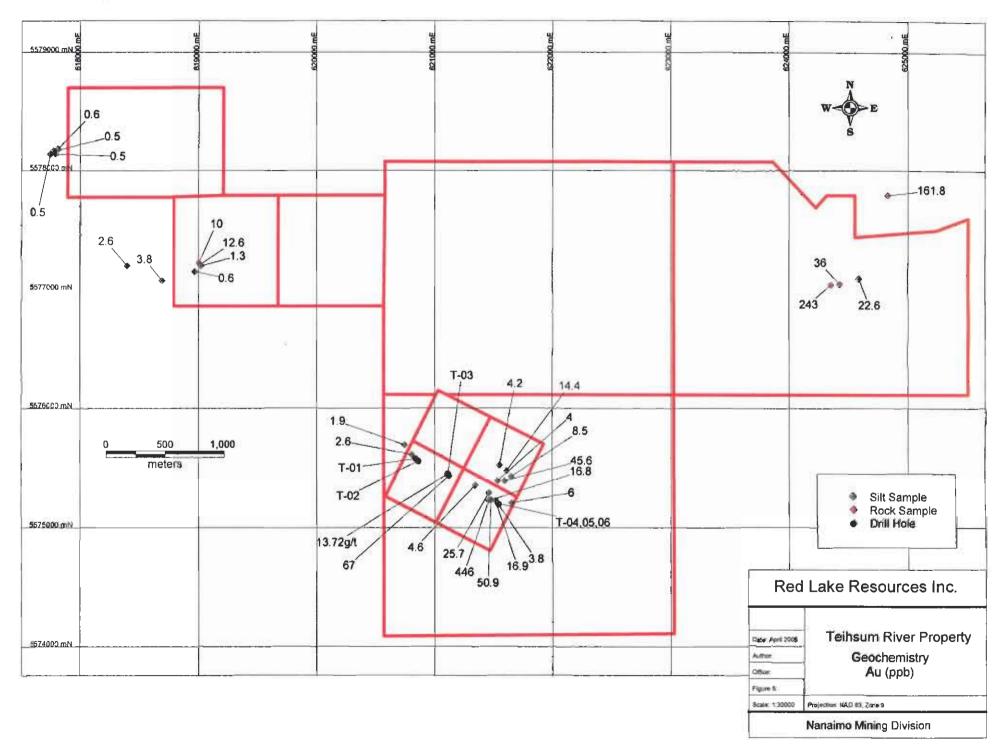
Rock Sample Table

| Rock | Агеа | Туре | Au | Ag | Cu | Zn | As | Description |
|---------------|-------------------------------------|------------------|--------------------|------------------------------------|-------------------|-------------------------------|----------------|---|
| TR-1 | Ruby Zone | 1 m chip | 10 ррь | | | | >10,000 ppm | 1 meter wide zone with 1- 5 cm realgar vnlts @170/50W, creek bed outcrop of fine buff colored limestone |
| TR-2 | Ruby Zone | 20 cm chip | 12.6 ppb | | | | 9923.9 ppm | 4 m east of TR-1, 20 cm band of realgar vnltss, trc. py, @ 190/90, creek bed limestone outcrop |
| TR-3 | 624352 5577041 (Rainier) | 20 cm chip | 243 ppb | 5.4 ppm | 1344. 2 ppm | 6.43 % 644 ppm Cd | 8117.1 ppm | 10-20 cm fracture fill @ 40/80E, hosted in fine dark argillite, adjacent to felsic dike, mixed py>sphal. |
| TAS-1 | Rainier Creek | grab | 161.8 ppb | | 1036. 6 ppm | | 255.4 ppm | Actinolite skarn |
| TGC-1 | Gold Creek | 50 cm chip | 13561. 7 ppb | 77.2 ppm | 5.3% | 3299 ppm | 330.7 ppm | Silicified and limey tuff with chalcopyrite, pyrite. pyrrhotite and malachite veinlets |
| TBZ- ZN-1 | 621316 5575456 (Bridge) | 1m chip | 16.8 ppb | 0.9 ppm 529.6 ppm Pb | | 5.69 % | 26.2 ppm | Pod of sphalerite streaks in fine grained marble, adjacent to felsic/intermed. Dike |
| TBZ- ZN-2 | 621316 5575456 (Bridge) | 1 m chip | 50.9 ppb | 2.8 ppm 2928. 9 ppm Pb | | 6.49 % | 90.6 ppm | Pod of sphalerite streaks in fine grained marble, adjacent to felsic/intermed. Dike |
| TRCV- ZN-1 | Rainier Creek (near TR- 3) | grab | 36 ppb | 24.34 ppm | 8984 ppm | 38.56 % 1.165 % Cd | 45.6 ppm | Massive dark brown sphalerite with minor pyrite and greenockite in black mudstone cut by greenstone dikes |

Silt samples were collected from all available stream drainages in and around the known mineral showings on the Teihsum property. Pan-concentrated stream silts were collected from non-contaminated portions of the stream channel. Samples were collected in plastic bags and personally delivered by G. Thomson to Acme Analytical Laboratories for analysis. Depending on availability of fine silt components in the stream, a 1 gram, 7.5 gram or 15.0 gram minus 80 mesh sample was leached with 2-2-2 HCI-HNO3-H2O and analyzed by ICP-MS.

Anomalous gold values were obtained in the vicinity of the Bridge showing, with values ranging between 3.8 to 446 ppb gold. The majority of the silt samples near the Bridge Zone were also strongly anomalous in arsenic (161.9-450.5 ppb As). An anomalous value of 67 ppb gold and 92.3 ppm copper (sample TS-13)





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was obtained from Gold Creek, in the immediate vicinity of diamond drill hole T-03 and rock sample TGC-1. Rock sample TGC-1 was obtained from outcrop on the east side of Gold Creek and contained high values in both copper (5.3% Cu) and gold (13561.7 ppb Au) with associated anomalous zinc (3299 ppm Zn).

At the northeast part of the property an anomalous silt sample value of 22.6 ppb gold (TS-19) was obtained from Rainier Creek. This sample was also slightly anomalous in copper, zinc and arsenic.

Strongly anomalous arsenic values were obtained in silts near the Road Zone (TS-17,TS-18) and the Ruby Zone (TS-01 to TS-03), mainly attributable to known occurrences of realgar (arsenic sulphide) in both of these areas. Gold values were considered negligible from silt samples in both areas.

9.0 INTERPRETATION AND CONCLUSIONS

Merry Widow Mountain is the core of one of the largest and strongest magnetic anomalies on Vancouver Island. There is both base and precious metal mineralization of different ages and different deposit types peripherally surrounding the magnetic high and its core intrusive complex. It appears probable that definite intervals of diastrophism, structural movement and breakage, intrusive and extrusive magma emplacement and the associated development of alteration and mineral deposits has been centered at the Merry Widow Mountain area since Upper Triassic time.

All of the Merry Widow Camp showings and mines, including the Old Sport and Benson Lake mines at or near the contact of the Karmutsen and Quatsino Formations at the base of the Quatsino Limestone; and the Merry Widow magnetite mine at or near the contact of the Quatsino Formation and overlying Bonanza/Parson's Bay Fm. Group rocks, lie within the peripheral zone on the eastern side of the Coast Copper Stock. The Teihsum River Gold showings are concentrated within the peripheral zone on the southwestern side of the Coast Copper Stock.

The Teihsum River Gold property hosts a variety of gold and sulphide deposits including: epithermal veins and shears, zinc and copper replacements, skarns and magmatic magnetite. Geological similarities in lithology, structure, intrusions and mineralization invite comparisons between the Teihsum River Property mineralization and the Merry Widow Camp mineralization. It is evident that the gold bearing mineralization in both cases is associated with the late north trending dikes and fracture zones and is probably of Tertiary age. The major difference is that the mineralization at Teihsum River occurs in higher stratigraphic units which at the Merry Widow mine, have been eroded away. A vertical zonation of the same mineralizing system between the Merry Widow type gold-bearing massive arsenical sulphides and the Teihsum River epithermal

style fault veins and replacements is implied by lithology, structure and mineralogy.

The contact area of the uniform and compact Quatsino Limestone and the Parson's Bay Formation with its complex limestone and sediment package, its rapid vertical and lateral changes in facies, and its significant graphite beds, provides a target zone which may have been an important favourable host for the Tertiary massive sulfide type mineralization constricted in fracture channels at the Merry Widow Mine. The Parson's Bay Formation with its many complex beds, channelways, dams and fracture systems could well have allowed expansion, blossoming out and subsequent concentration of the gold bearing mineralizing solutions at and near the contact horizon, which is believed to lie about 200 m below the mineral showings seen in outcrop on the property.

The gold-bearing shear zone at the Bridge Zone is currently the priority target area for future exploration and will undergo detailed geological, geochemical and geophysical surveys with follow-up diamond drilling to extend the known area of high-grade gold mineralization.

10.0 RECOMMENDATIONS

Bridge Zone Drill Program

1000 metres of drilling @ \$100.00 metre Construction of drill skid road and Gold Creek bridge repairs Assays and 10 Petrographic samples Geological core logging/splitting Permit Bonding Supervision, field crew, report

\$150,000.00

Gold Creek to Bridge Zone Exploration

Establish 10.0 km of cutline grid Soil sample @ 25m stations and assay (400 samples) Magnetometer survey of grid Geological mapping and rock sampling Geochemical and geophysical consulting (data plotting and analysis) Supervision, field crew, report \$70,000.00

Bridge Zone to Rainier Creek Exploration

Grassroots prospecting to investigate mineralized fault structure Geological mapping and rock sampling Stream sediments and pan samples

| Trail construction Supervision, field crew, report | <u>\$30,000.00</u> |
|---|--------------------|
| Total Phase II Budget | \$250,000.00 |

11.0 REFERENCES

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Aeromagnetic Map 1737 Alice Lake

12.0 STATEMENT OF QUALIFICATIONS

I, James W. Laird do state that;

My address is PO Box 672, Lions Bay, BC VON 2E0

I am a Prospector and Mining Exploration Contractor and have been for more than 25 years, and I have over 20 years experience working in the Merry Widow Mountain area as a Prospector and Exploration Consultant.

I have completed the BC EMPR course "Advanced Mineral Exploration for Prospectors, 1980".

I managed and participated in all phases of this exploration program, and the opinions and conclusions stated herein are entirely my own.

James W. Land.

James W. Laird

Laird Exploration Ltd.

July 25, 2005

STATEMENT OF QUALIFICATIONS

I: Gregory R. Thomson, of Langley, B.C., do hereby certify:

That I am a Professional Geoscientist registered in the Province of British Columbia.

That I am a graduate Geologist from the University of British Columbia (1970) and have over 25 years of mineral exploration experience in the province of British Columbia.

That the information contained in this report was based upon a review of previous reports and geological studies related to the property area, and I personally logged, split and sampled the drill core from the Teihsum River Gold Property drill program.

Dated at Vancouver, BC, July 25, 2005

Gregory R. Thomson, P. Geo.

STATEMENT OF QUALIFICATIONS

I, K. Warren Geiger, Ph.D., P.Eng., P.Geol., am a Professional Engineer in British Columbia and a Professional Geologist (Alberta)

I am:

A member of the Association of Professional Engineers and Geoscientists of British Columbia, a member of the Association of Professional Engineers, Geologists and Geophysicists of Alberta.

I graduated from the University of Alberta with a B.Sc. degree in mining engineering in 1955 and subsequently obtained a M.Sc. degree in economic geology from Cornell University in 1959 and a Ph.D. degree in economic geology from Cornell University in 1961. I have practiced my profession continuously since 1961.

Since 1967 I have been involved in:

Mineral exploration for uranium, gold, silver and copper in northern Saskatchewan, Northwest Territories, northern Alberta and British Columbia from June, 1967 to June 1984 during which time I directed exploration programs for uranium in northern Saskatchewan and Northwest Territories from June 1967 to June, 1974 and for gold and copper in British Columbia from June 1974 to June 1984 where I was exploration manager for Aquarius Resources Ltd.

Mineral exploration for gold in southwestern United States and Mexico from June 1984 to June 1995 where I was exploration manager for Arizona Star Resources Corp. and Nevada Star Resources Corp.

Mineral exploration for gold, copper, cobalt and gemstones as independent consultant working for companies with properties in Mongolia, Northwest Territories, Ecuador and British Columbia. I am presently a Consulting Geologist and have been so continually since June 1995 and at various times previously from June 1967 to June 1995.

I personally supervised the field planning of diamond drill holes on the Teihsum River Gold Project, and inspected the drill cores from the program. The geological mapping, drill core logging and core sampling procedures completed during the program complied with NI 43-101 rules and were completed to the highest possible standards.

As a result of my experience and qualifications I am a Qualified Person as defined in N.I. 43-101. I have read National Instrument 43-101, Form 43-101F1 and the report has been prepared in essential compliance with N1 43-101 and Form 43-101F1.

Dated at Calgary, Alberta this 25th day of July, 2005

K. Warren Geiger 29 Capri Avenue N. V. K. W. GEIGER Calgary, AB T2L 00 BRITISH Telephone (403) 282-899 e-mail: jgeiger@nucleu

13.0 STATEMENT OF EXPENSES

Teihsum River Gold Project, Phase I, October 28 - November 3, 2004

| James Laird, Project Manager October 28, 29, 30, 31, Nov. 1, 2, 3 7 days @ \$400.00 per day GST @ 7% Total | \$2800.00 _ <u>\$196.00</u> \$2996.00 |
|--|---|
| Consulting Fees - Dr. K.W. Geiger 5 days @ \$600.00 per day inclusive | \$3000.00 |
| Room and Board J. Laird and K.W. Geiger 12 man-days @ \$100.00 per day | \$1200.00 |
| Airfare – Dr. K. W. Geiger Calgary – Vancouver return | \$295.55 |
| BC Ferries | \$101.25 |
| Acme Labs – Sample Bags | \$30.22 |
| Red Lake Planning Meeting Supplies – Oct. 27 | \$100.88 |
| Airport Parking | \$2.75 |
| Work Gloves | \$16.28 |
| 4x4 Truck Usage 2055 km @ 0.60 per km inclusive | \$1233.00 |
| Chainsaw Usage 4 days @ \$30.00 per day inclusive | \$120,00 |
| Total Expenses | \$9095.93 |
| Laird Explorations Ltd. Management Fee @ 15 % | <u>\$1364.39</u> |
| Total Net | \$10,460.32 |

Teihsum River Gold Project Phase II, December 7 – 23, 2004

| James Laird, Project Manager December 7 – 23, 2004 16 days @ \$400.00 per day GST @ 7% Total | \$6400.00 <u>\$558.80</u> \$6958.80 |
|---|---|
| Consulting Fees – Jeremy Porter, Qualified Prospector December 7 to 22, 2004, 15 days @ \$160.00 per day inclusive | \$2568.00 |
| Room and Board J. Laird and J. Porter 31 days @ \$100.00 per man-day | \$3100.00 |
| 4x4 Truck Usage 2638 km @ 0.60 per km inclusive | \$1582.80 |
| Core Storage Warehouse Rental – 6 months | \$695.50 |
| BC Ferries | \$100.00 |
| Warehouse Lock and Keys | \$27.09 |
| Work Gloves | <u>\$8.56</u> |
| Total Expenses | \$15040.75 |
| Lairdex Management Fee on Expenses @ 15% | \$2256.11 |
| Total Net | \$17296.86 |

Teihsum River Gold Project, Phase III, January 14 - 18, 2005

| James Laird, Project Manager January 14 – 18, 2005 | |
|---|-----------------|
| 5 days @ \$400.00 per day | \$2000.00 |
| GST @ 7% | <u>\$140.00</u> |
| Total Net | \$2140.00 |
| Greg Thomson B.Sc., Geological Services inclusive January 14 – 18, 2005 | \$1630.00 |
| 4x4 Truck Usage 1590 km @ 0.60 per km | \$954.00 |

| Total Net | \$6685.81 |
|---|-----------|
| Lairdex Management Fee on Expenses @15% | \$872.06 |
| Total Expenses | \$5813.75 |
| BC Ferries | \$89.75 |
| Room and Board J. Laird and G. Thomson 10 man-days @ \$100.00 per day | \$1000.00 |

Teihsum River Gold Project Phase IV February 1 to March 1, 2005

| James Laird, Project Manager Feb. 3 –19, Feb. 22 – 28, March 1 25 days @ \$400.00 per day GST @ 7% Total Net | \$10,000.00 <u>\$700.00</u> \$10,700.00 |
|---|---|
| Consulting Fees - Dr. K.W. Geiger 5 days @ \$600.00 per day | \$3000.00 |
| Greg Thomson B.Sc., Geological Services inclusive Feb 1 – 14, Feb. 19 – 27 | \$8542.50 |
| Jeremy Porter, Qualified Prospector Feb 1 - 14, Feb. 19 - 27 23 days @ \$160.00 per day inclusive | \$3680.00 |
| 4x4 Truck Usage 4386 km @ 0.60 per km inclusive | \$2631.60 |
| Room and Board J. Laird – 25 days G. Thomson – 23 days J. Porter – 23 days M. Rennie (driller) – 18 days H. Rennie (driller) – 18 days K. W. Geiger – 5 days Total – 112 days @ \$100.00 per man-day | \$11,200.00 |
| BC Ferries | \$322.25 |

| Acme Labs Assays | \$2008.66 |
|---|------------------|
| Acme Labs Sample Bags | \$31.36 |
| BC Mineral Titles Work Recording Fee | \$1240.00 |
| BC Mineral Titles new claims staking fees | \$133.16 |
| Vancouver Petrographics Report and core sawing | \$614.18 |
| Miscellaneous hardware for core logging and splitting | \$177.60 |
| Reclamation seed mix | \$58.84 |
| Total Expenses | \$44340.15 |
| Lairdex Management Fee on Expenses @ 15% | <u>\$6651.02</u> |
| Total Net | \$50991.17 |

Teihsum River Gold Project, Phase IV, final expenses May - July

| Total Net | \$1214.50 |
|---|-----------------|
| Lairdex Management Fee on Expenses @ 15 % | <u>\$158.41</u> |
| Total Expenses | \$1056.09 |
| Report reproduction costs | <u>\$100.00</u> |
| Acme Labs final assays | \$106.09 |
| Greg Thomson, Geologist 1 day @ 350.00 per day | \$350.00 |
| Dave Donaldson Drafting | \$500.00 |

Drill Program Expenses - Globe Drilling Ltd., March 30, 2005

December 2004

| Total Net | \$29773.17 |
|--|------------------|
| GST @ 7% | <u>\$1947.77</u> |
| Total Expenses | \$27825.39 |
| Meals and Accommodation | <u>\$2520.00</u> |
| Extra Contract Man-hours – 82 @ \$30.00 per hour | \$2460.00 |
| JD 450 Cat – 9 hours @ \$50.00 per hour | \$450.00 |
| Trucking | \$2247.00 |
| Core Boxes | \$3798.39 |
| DDH TR-01 327' DDH TR-02 <u>327'</u> 654' @ \$25.00 per foot | \$16,350.00 |

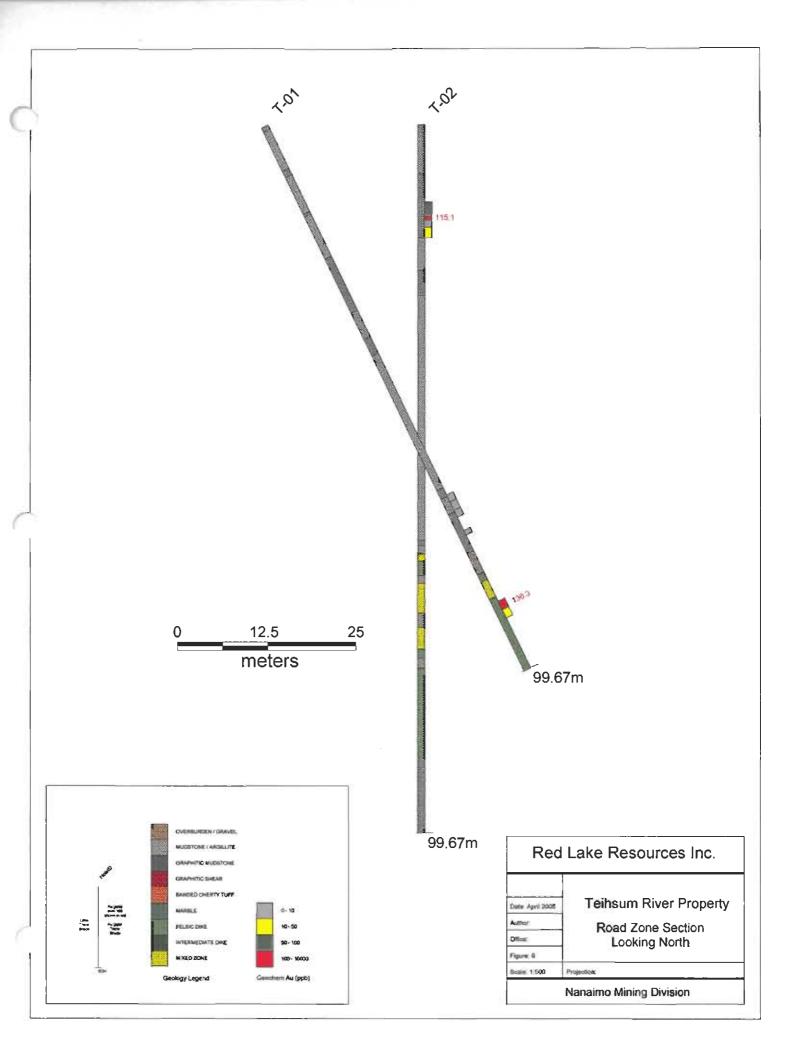
February 2005

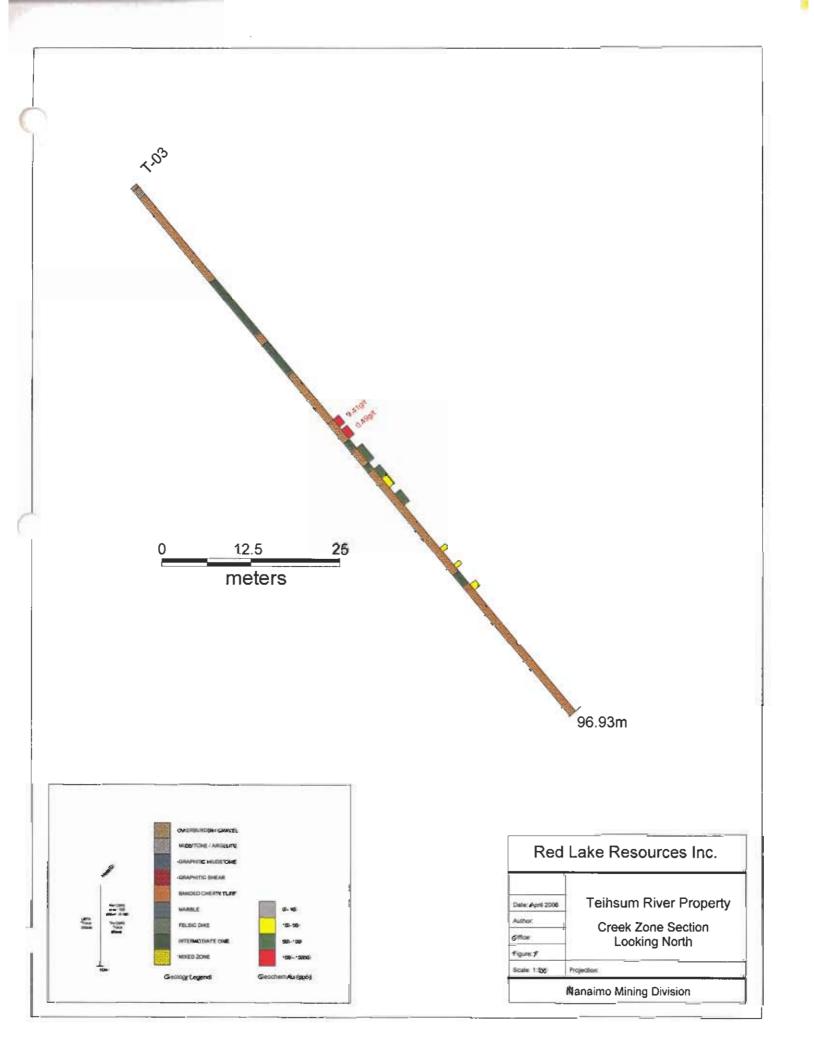
Summary of Total Net Expenses

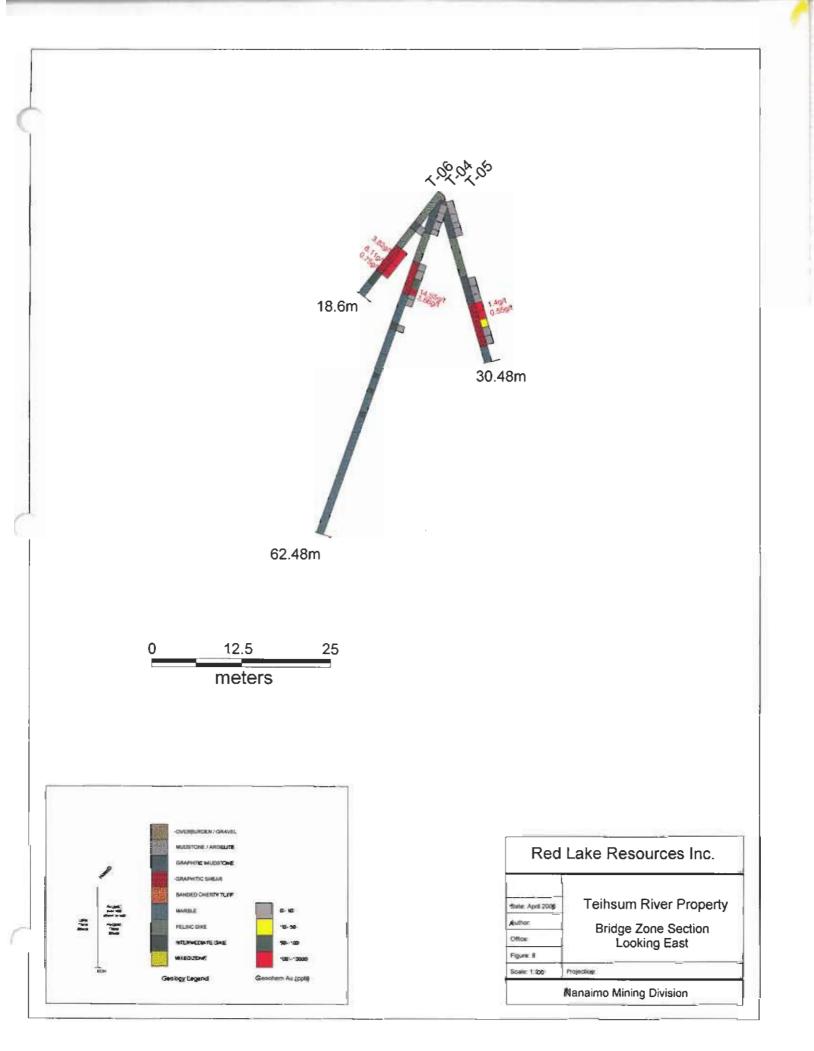
| Grand Total Teihsum River Drill Program | \$140491.48 |
|---|-------------------|
| Drill Program Expenses | <u>\$53842.82</u> |
| Phase IV Final | \$1214.50 |
| Phase IV | \$50991.17 |
| Phase III | \$6685.81 |
| Phase II | \$17296.86 |
| Phase I | \$10460.32 |

APPENDIX "A"

DRILL SECTIONS AND LOGS







| | Teihsum Vancouver Island, B.C. T-01 Globe Drilling (1981) Limited G. Thomson | Total depti Dip Angle: Azimuth: 1 Start date: Completio | -50 45 12/16/0 | | R | 900 Van | CE Resou -555 Burrard Str couver, BC, V72 p/4 | reet | nc. |
|------------|--|---|------------------------|--------------|--------------|-------------|--|----------------|-----|
| Depth (m | Descriptions | % Recover | Alteration | Descriptions | Nineralitati | Description | Santole No. | Au S ppb g/ | 1 |
| · | OVERBURDEN | | | | | | | | |
| 5.0 | MUDSTONE: dark gray, argillaceous, n mod calcareous, vague banding @40 o 1% wht carb-glz fract. fills, hairline-2 m competent rock w. locally wk-mod brok sections, trc-0.5% siss/fract. fill f.g . py. | eg., trc- n, | | | | | | | |
| ∨ ∨ | FELSIC DIKE: lightgray-tan, aphanitic v 2 mm wht, anhedral plag. pheno, U. co (sharp) 8.7-9.05: disrupted/brecciatedw. partial inclusion, dike is mottled w. trc1% mi py, po L, cont. sharp-irregular | nt- 60 deg. mudstone ked f.g. | | | | | | | |
| | MUDSTONE: argillaceous, dark gray, k gray, mod. calcareous, trc carb-qtz frac hairline-2 mm, rare ovoid po blebs to 1. 11.4-11.7 m | t. fills, | | | | | | | |
| | FELSIC DIKE: It gray, aphanitic, v.f.g. (porph. texture (<1 mm), trc diss. py, co non-fract'd, u. cont. @80 deg. | lag. npetent, | | | | | | | |
| 20.0 | MUDSTONE: dark gray, argillaceous, ii mottled bedding marked by lighter gray bands @ 40 deg., trc-1% carb-qtz fract. fills, hairline-2mm, 16.9-17.1: qtz breccia, 20-30% qtz, fels 20.95-21.25, It gray, mottled/brecciated (3 cm) w. clots py, sphal, po., 23.6-24.0 w. partial It gray dike inclusions@ 23.6- 23.8-24.0: mod-strng qtz-carb-talc veining w. 0.5-1% diss po>py | lenticular Ic dike at , u.cont. ; mottled | | | | | | | |
| | | | | | | | | | |
| 25.0 | FEt.SIC DIKE: med. greenish gray, ms competent, perv. wk. fine (<1mm) anhe phenos, locally to 2 mm, equigranular, scattered qtz vnlts, 5-10 mm, vns @ 60 | dralplag. rc. | | | | | | | |

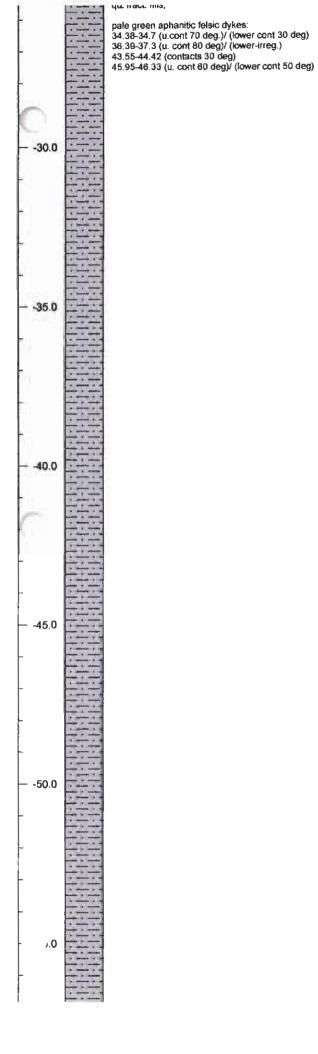
| 1 | 12 . 1 | core axis | 3 | 1 | | | | | | | | |
|--------|-----------|---|---|---|---|---|--|---|---|---|---|---|
| F I | VV | | | | | | | | | | | |
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| 30.0 | V | | | | | | | | | | | |
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| | VV | | | | | | | | | | | |
| ł | 1 V | | | ł | | 1 | | | | | | |
| | V | | | ł | | | | | | | | |
| - | V | | | ł | | | | | | | | |
| | V | | | | | | | | | | | |
| - | | MUDSTONE: dark grav, argillaceous, bedded w. | | 1 | | | | | | | | |
| | · | MUDSTONE: dark gray, argiilaceous, bedded w. lighter gray wk-mod. calcareous interbeds, bedding marked by med. gray lensoidal fragments/layers, bedding @ 40 deg. to core axis, trc 0.5% po/py dissem's, trc-0.5% wht qtz fract. fills, hairline-2mm, rarely to 7 mm | | | | | | | | | | |
| 35.0 | | fragments/lavers, bedding @ 40 deg, to core | | | | | | ĺ | 1 | ſ | | |
| | | axis, trc 0.5% po/py dissem's, trc-0.5% whit qtz | | | | | | | | | | |
| F | | mact. mis, namine-2mm, rarely to 7 mm | | | | | | | | | | |
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| F | Y | FELSIC DIKE: light greenish gray, aphanitic, | | | | | | | | | | |
| | VV | FELSIC DIKE: light greenish gray, aphanitic, competent, sharp irregular contacts, 20 cm sharp contact mudstone inclusion | | | | | | | | | | |
| -40.0 | 1 V | @39.1-39.3m | | | | | | | | | | |
| | V | | | | | | | | Ì | i | | |
| F | V | | | | | | | | | Ì | | |
| 0 | V | | | | | | | | | | | |
| 1 | offer: | MUDSTONE: dark gray, argillaceous, wkly | | 1 | | 1 | | | | | ĺ | |
| | | MUDSTONE: dark gray, argillaceous, wkly calcareous, wkly brk'n, vague bedding marked by lighter gray interbeds @ 40 deg., minor scattered bvoid po. blebs to 1.0 cm, trc. diss. py, trc gtz/carb vnlts/fract. fills, hairline-2mm, locally to 1.0 cm. | | | | | | | | | | 1 |
| F | · · · | ovoid po. blebs to 1.0 cm, trc. diss. py, trc | | | | | | | | | | |
| | · | qtz/carb vnits/fract_fills, hairline-2mm, locally to 1.0 cm | | |] | | | | | | | |
| F | | 45.15-45.35m, 47.05-47.15m: it gray felsic dikes, | | | | | | | | | | |
| | · · · · · | 45.15-45.35m, 47.05-47.15m: It gray felsic dikes, 30-40 deg. sharp contacts, competent, trc hairline iqtz/carb. fract. fills | | | | | | | | | | |
| - 45.0 | | | | ł | | | | | | | | |
| | | 52.9-53.55: med. greenish gray felsic dike, locally patchy anhedral plag. phenos, 2-4 mm, sharp | | 1 | | | | | | | | |
| | | irreg. contacts | | | | | | | | | | |
| | | 63.05 m: several irreg patchy clots po. | | | 1 | | | | | | | |
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| - 60.0 | | | | | | | | |
|--------|---|---|--|--|--------|------------|------------|---------------|
| 65.0 | | FELSIC DIKE: med. greenish gray, aphanitic, sharp u. cont. @ 40 deg., mottled w. green alt'n @67.1-67.4, tan alt'n @ 67.4-68.2, layered qtz vn kower contact (10 cms) @ 68.1-68.2m, veining at 20 deg. to c.a. w. 1.0 cm mixed dk sooty graphite slips w. realgar @ 66.2 | | | | | | |
| 70.0 | | MUDSTONE: mod-strngi brkn, strongly brkn, bleached @68.2-68.6 (fault), 10% dike inclusions, local qtz vn breccia, 1-2% qtz vn fractures, strong qtz vn breccia @ 70.7-71.0 m | | | 183225 | 4.9 0.5 | 4.3 0.9 | 996.8 90.0 |
| | >>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>> | FEt.SIC DIKE: light-gray to tan or greenish tan, aphanitic, local anhedral fine plag, phenos, 2-3 mm, perv. greenish indistinct pxn (chlor. alt'd) phenos, 1-3 mm, trc. dissem py, 1% qtz fract. fills 2-3 mm, locally to 1.0 cm, wk-locally mod. brk'n, intense fault/fracture w. partyial gouge @ 71.0- 71.4m | | | 183227 | 4.2 | 29.5 | 4464.2 |
| 75.0 | >>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>> | 71.4-72.1: strong qtz vn breccia w. assoc sooty graphite, realgar coatings, minor py. blebs/clots 74.62-75.0: wht qtz vn, msv, 10-20% yelkowish tan dike inclusions, trc diss py. in dike frags 75.0-75.3: strongly brkn 77.0-78.2: mod-strng fract's, w. kaolinized/gouge crushed breccia L. cont @ 40 degstrongly kaolinized | | | 183228 | 6.0 | 0.6 | 89.0 |
| 80.0 | > | MUDSTONE: dark gray, argiilaceous, msv., 1-2% f.g. diss. py , /fract. fills, trc0.5% hairtine qtz fract. fills, diffuse patches of med.gray felsic dike rock @ 80.0-81.6 (30-40% dike) | | | | | | |
| - | | FELSIC DIKE: med. greenish gray-tan, aphanitic, 1% 1-2 mm equigran. pxn phenos, u. cont (sharp) 50 deg., lower cont (sharp) @ 30 deg., mudstone inclusion (strongly pyritic) @ 63.15- 83.7 | | | i | | | |
| 85.0 | | MIXED ZONE: zone of mixed mudstone and patchy med. gray felsic dike (equal proportions), mod. brk'n, trc. diss py. | | | | | | |
| - | V | FELSIC DIKE: light-med gray green, msv kocally mottled w. mixed patchy gray green, vague banding, mottled sections marked by increased dissem py (0.5-1%), otharwise trc diss. py, trc. | | | | | | |

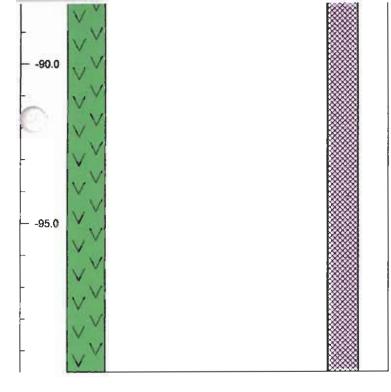
| 1 | VY | sporadic qtz vnits, 2-10 mm | | | - | 183229 | 136.3 | 2.7 | 467.9 | _ |
|-------|---------------|--|-------|---|---|------------|-------|------|--------|---|
| - | V | 88.33-89.0: missing recovery 15 cm/87cm = 15% recovery, broken, crumbly siliceous, pyritic dike | | - | | | | | | - |
| -90.0 | vV | 89.0-89.75: broken, siliceous, brecciated w. wk - mod. fine realgar coatings/fract. fills, trc-1% diss f.g. euhedral py., distinct layered barren qtz- | | | | 183230 | 12.6 | 27.1 | 6811.8 | _ |
| - | VV | carb. veining w. fine realgar @ 89.5-89.7 | | | | | | | | |
| C | V | 89.75-90.4: mottled tan alteration w. 0.5-1% py fract. fills from 90.0-90.4m | | | | | | | | |
| - | VV | | | | | | | | | |
| - | vV | | | | | | | | | |
| 95.0 | \vee^{\vee} | | | | | | | | | |
| | V | | | | | | | | | |
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| F | VV | | | | | | | | | |
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| ' | | | J | | | 1 | | | | |

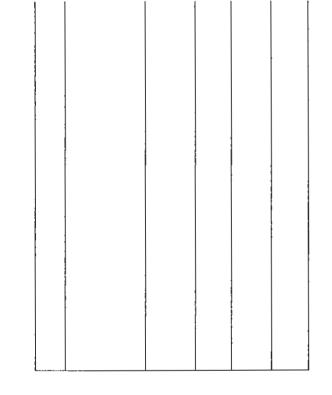
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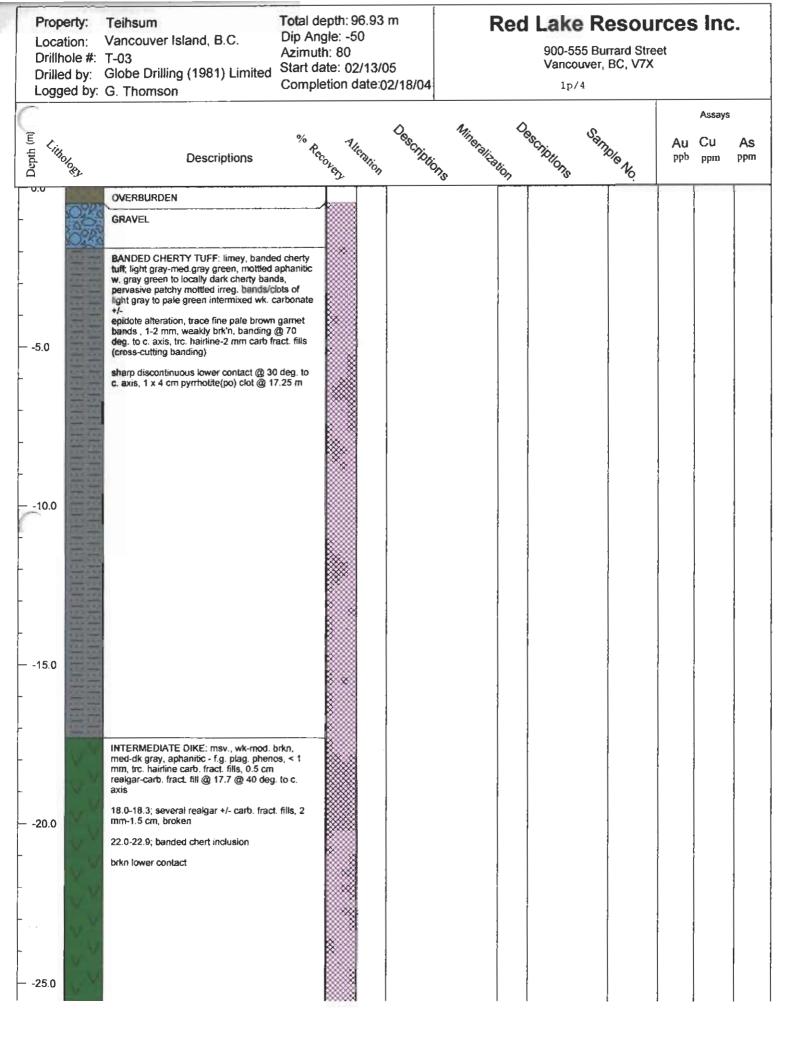
| Prope | | Teihsum Vancouver Island, B.C. | Dip Ang | epth: 99.67 gle: -90 | | R | | ake R | | | s Inc | - |
|----------------|---------------------------------------|---|---|------------------------------------|--------------|--------------|--------------------|----------------------------------|------------------|----------------------|----------------------|-------------------|
| Drille | | T-02 Globe Drilling (1981) Limited G. Thomson | | h: ate: 12/20/0 etion date:1 | 1 | | | 900-555 Bu Vancouver, 1p/4 | | et | | |
| C | | | | | l | | ~ | | | | Assays | |
| Depth (m) | (08). | Descriptions | [%] R _q | Alleration | Descriptions | Mineralizati | OR ^{SC} I | Olions Sam | Ole No. | Au _{ppb} | Sb _{ppm} | As ppm |
| - | v ^V | FELSIC DIKE: dike rubble, dk-green-tau localized limonite, 0.7-1.0: It gray-tan, fr mod. kaolinized fract's, 1% fract. fill py. MUDSTONE: med-dk gray, limey, f.g. | | | | | | | | | | |
| - | | conglomeratic mudstone, fine dk. gray calcareous arglilaceous matrix, crowder rounded-subang, mudstone clasts, 2-5 locally 1-2 cm, occas. dk clasts, partial I gray calcareous clasts, vnits, competen fract'd | mm, t-med. | | | | | | | | | |
| - 5.0 - | | 3.8m: 5 mm qtz vn @ 40 deg. , realgar | selvages | | | | | | | | | |
| - - 10.0 | | FELSIC DIKE: mottled gradational cont 6.85), It - med gray, msv,aphanitic, vagi localized kaolinized plag, phenos, 1-3 m w. py. replacement cores, wk-mod. frac perv. diss. py/ hairline fract. fills 9.65: graphitic stick. sfc @ 20 deg. to c. brkn/fract/d@ 9.65-10.6, trc. realgar on 9.65-10.0, sporadic realgar on fract's from 10.78-1 | ue nm, often t'd w. trc. a., strngly fract's @ 5.8, mod- | | | | | | | | | |
| | × × × × × | strngly brkn/fract'd @ 10.6-15.85 w. mir localized qtz vn breccia, 12.8-13.3: dk qtz brecciated zone, inten within qtz, contains dk graphitic shear (10-20 deg. 16.3: 1-2 cm qtz vn @ 80 deg. w. realga selvages | se realgar I-2 cm) @ | | | 3 | | | 183231 | 63.9 | 8.8 | 1936.6 |
| | ~~ ~~ ~~ | sheared kaolinized lower contact | | | | | | | 183232 183233 | 115.1 5.9 | 462.6 8.1 | 10000.0 2866.8 |
| 15.0 - | vV | MUDSTONE: conglomeratic calcareous mudstone, strongly motified w. intermixe | | | | | | | 183234 | 14.1 | 15.7 | 3811.4 |
| - | | tan-dk gray-pale green w. perv. It-med g carbonate patche, tan colored conglom from 15.85-16.85, variable frags, 0.5-5. py rimming carb. patches, indistinct low | i. texture 0 cm, trc. | | | | | | | | | |
| 20.0 - - | > > > > > > > > > > > > > > > > > > > | FELSIC DIKE: med. greenish gray, msv scattered anhedral whit plag. phenos, < mm, trc. 1-2 mm qtz/carb fract. fills competent, wkty fract'd | | | | | | | | | | |
| 25.0 | V V | MUDSTONE: dk gray, aphanitic, bedde deg to c.a., contains sporadic bands, 5- lighter -pale green, calcareous mudston sporad. ovoid po. blebs, 1-2 cm, trc. spo ctr. fraet. fille | 20 cm of le, trc | | | | | | | | | |



| - | | and the second sec | |
|------|---|--|--------|
| | | | |
| | | FELSIC DIKE: pale greenish gray, aphanitic, | |
| | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ | msv., local banding @ 40 deg., trc. diss. py, 1-2 | |
| | V | mm, sharp u. cont 40 deg, diffuse lower cont. | |
| - | | | |
| | | MUDSTONE: dk gray-black, msv., 1% diss po | |
| 60.0 | | blebs, 1-3 mm, trc hairline py/po fract. fills, diffuse gradational lower cont. | |
| 1 | TT | | |
| 1.1 | | MIXED ZONE: zone of mixed patchy light gray | |
| | /// | dike, 10% dk mudstone patches | |
| | | FELSIC DIKE: med greenish gray, irreg. | |
| | N/V | scattered plag. phenos, <5%, 2 1-2 -5 mm, locally | |
| | Y, | 1-2 cm, anhedral, msv., competent, wkly fract'd, | |
| | NY. | u. cont @ 20 deg., I. cont @30 deg. | |
| | V. | | |
| | | MUDSTONE: dk. gray, w. wavy bedding ~ 50 deg., trc. carb/gtz fract. fills w. minor po blebs, | |
| · | | sharp lower contact @50 deg. | |
| | TT | | |
| 65.0 | | MIXED ZONE: predom. med. greenish gray felsic | |
| 00.0 | /// | dike, locally mottled w. irreg. diffuse patches dk gray mudstone, 80-90% dike, 10-20% mudstone | |
| | 1// | patches, trc diss. po/py in dike rock, sporad. po | |
| | 111 | blebs in mudstone inclusions, lower gradational | |
| | 111 | contact | |
| | 111 | | |
| | /// | | |
| | /// | | |
| | 11 | | |
| | 11 | | |
| | | MUDSTONE: dk gray, msv., perv. ovoid calcite | |
| | | spots w. po centers, 2-5% , 1-10 mm | |
| 70.0 | · · · · · | MIXED ZONE: 70 7 71 65: 608/ propriate grave | |
| /0.0 | | / MIXED ZONE: 70.7-71.65: 60% greenish gray, msv., felsic dike, 40% mudstone inclusion | |
| | | patches w. scatterd ovoid po blebs. | |
| | 111 | banded @ 60 deg. from 70.7-71.0, 71.65-72.05: | |
| | /// | mottled, med-lt gray w. conspic. vague plag. | |
| | 111 | phenos, often w. f.g. po (dike replacement of mudstone), 72.05-72.44: msv., ahanitic dike, | |
| | | sharp contacts (u. 30/1. 40) | |
| | 1// | 72.44-73.75: mottled dike replacement, med. | |
| | 11 | gray w. vague porph texture, trc po/py diss/fract. | |
| | | filis, sharp I. cont @ 20 deg. | |
| | V | G 20 00g. | 48888 |
| | | FELSIC DIKE: med. gray green, aphanitic, trc. po | |
| | V | blebs, 74.65-75.0; banded mudstone contact | |
| 75.0 | | along core axis, several po blebs along contact, sharp lower contact @40 deg. | |
| | | | |
| | | MUDSTONE: alterd mudstone, med-dk gray, | |
| | | mottled, partially replaced/altered by calc-silicate | |
| | V | patches, sporadic vague wavy bedding, gradational lower contact | /***** |
| | V | (<u>.</u>) | |
| | VV | FELSIC DIKE: aphanitic med. greenish gray, | |
| | 1 1 1 1 | msv., competent, trc hairline-2mm qtz/carb fract. | |
| | VV | 1110, | |
| | × | 87.33-90.85: vague porph. texture, w. crowded | |
| | V.V | anhedral greenish plag. phenos, 2-3 mm, minor | |
| | V | trc po/py diss/fract. fills | |
| 80.0 | V.V | 92.05-92.7: 1 cm offset qtz-carb fract. fill along | |
| | V | core axis | |
| | . V | 98 7-99 67' yanus few handing | |
| | V | 98.7-99.67: vague flow-banding | |
| | V | | |
| | V | | |
| | E VI | | |
| | VY | | |
| | × | | |
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| 85.0 | V | | |
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| | X X X X | BANDED CHERTY TUFF: banded cherty tuff; | - | | | | | | | |
|-------|------------|---|-------|--|---|------------|-------|-------|-------|--|
| _ | ARCH. | gray green, locally mottled by carb-epid alt'n patches/bands, v. minor trc. diss py, po, banding @ 60-70 deg. to c. axis, sharp I. cont @ 30 deg. | | | | | | | | |
| 30.0 | S S S N | INTERMEDIATE DIKE: med-dk gray, aphanitic- fine grained, weakly brkn, trc hairline carb. fract. fills, fine plag phenos, < 1mm, discontinuous sharp lower contact @ 34.25-34.5 m | | | | | | | | |
| | V.V V | BANDED CHERTY TUFF: med-dk gray to light- | | | | | | | | |
| 35.0 | | med. gray green, locally dk gray, distinct localized fine banding @ 70 deg., numerous patches of carb-epid alf'n, Irc. sporadic clots and dissem's po +/- py, pale reddish brown garnet bands, 1-2 cm @ 35.75-36.0, 42.6 m | | | | | | | | |
| | | 36.06-36.7m: dk gray, finely porh dike @ 70 deg. | | | | | | | | |
| 40.0 | HI II HI | | | | | | | | | |
| | 11111 | / | | | | | | | | |
| 45.0 | | BANDED CHERTY TUFF: cherty breccia: continuous of previous banded cherty section, numerous fracture fill calcite vnlts/breccia fills, cherty frags show offsets along carb. fract. fills, perv. patchy carb-epid. all'n, local coarse clots po to several cms, +/- trc py, cpy, sharp lower contact @ 40 deg. | | | - | 183235 | 346.9 | 287.1 | 157.3 | |
| | | 44.8-45.3: f.g. msv. dk gray interm. dike, sharp. bedding conformable contacts @ 70-80 deg. to c. axis INTERMEDIATE DIKE: f.g. dark gray, trc. f.g. | | | | 183236 | 382.7 | 212.4 | 247.6 | |
| |) v Ens | diss. py, lower cont @ 70 deg. | | | - | | | | | |
| -50.0 | THE REAL | to section above dike, strongly mottled w. perv. carb-epid. alt'n patches, sporadic clots and fract. fills po, py, po clots locally to 3.0 cms, po(py) 0.5- 1.0%, trc. carb. fract. fills | | | | 183237 | 67.3 | 235.0 | 190.4 | |
| | | INTERMEDIATE DIKE: med-dk gray, aphanitic - fine grained, fine wht plag phenos/amygdules, <1 mm, scattered 1-2 mm dk pyroxene phenos, sharp contacts @ 80 deg to c. axis, upper contact contains 0.5 cm carb-realgar parting | | | | | | | | |
| | 111.131 | BANDED CHERTY TUFF: mottled, calcareous cherty tuff, perv. It gray-greenish gray, mod- strong perv. It gray calcareous groundmass w. conspicuous dk. spotted texture, minor localized cherty banded sections, 5-10 cms, mixed po-py as distinct clots/fracture fills, sulphides mainly | | | | 183238 | 50.9 | 370.8 | 97.2 | |
| 0.ئ | | associated with calcareous patches, po-py approx. 0.5%-1% BANDED CHERTY TUFF: light-med. greenish | | | | 183239 | 38.4 | 468.9 | 123.6 | |
| | A DECK | gray, minor dk ngray cherty interbeds, 1-2 cm, perv. patchy wk carb-epid. att'n producing overall | | | | | | | | |

| F | and the second | pyrhotite clots/clusters concentrated in carb-epid | | 'n | | | | | |
|-------|---------------------------------------|--|---------|----|---|--------|------|-------|------|
| | | alt'n patches, trc. locally diss. py, sulphides | | | | | | | |
| - | 1 | generally trc. | | | | 183240 | 58.9 | 212.9 | 46.5 |
| | | 67.25-67.4: mottled carbepid. alt'n band w. | | | | | | | |
| - | 11.77 | irreg. bands/clots po+ cpy, 3% po, 1% cpy | | 1 | | | | | |
| | | vague lower contact @ 70 deg. | | | 1 | | | | |
| 50.0 | | | | | | | | | |
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| - | THE R. P. LEWIS CO., LANSING, MICH. | | | | | | } | | |
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| - | Section Section | | | | | | | | |
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| - | 203 200 | | | h | | | | | |
| | | | | 1 | | 183241 | 14.6 | 414.2 | 47.4 |
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| | | | | | | | | | |
| -70.0 | | | | h | | | | | |
| | | | | ļ | · | 183242 | 21.2 | 251.5 | 38.5 |
| - | and the second | | | | | | 1 | | |
| | 100 | INTERMEDIATE DIKE: tight-med. gray, f.g. massive, wkly brkn, diss. f.g. py, 0.5-1%, finely porphyntic , 1-2 % anhedral pxn phenos, 1-2 mm, | | | | | | | |
| - | 10 | porphyntic, 1-2 % anhedral pxn phenos, 1-2 mm, | | | | | | | |
| | | sharp lower cont. @ 40 deg. | | | | | | | |
| 1 | | | | | | | | | |
| 1 | | BANDED CHERTY TUFF: meddk greenish gray | Keese (| | | | | | |
| - | | w. local bands pale greenish gray, pervasive banding @ 70 deg., abundant pervasive motified | | | | 183243 | 49.1 | 755.4 | 72.4 |
| | | wk skam carbonate-epidote alteration (+/- pale | | μ | | | | | |
| -75.0 | | pinkish gamet patches) | | | | | | | |
| | 100 | skam areas often contain sporadic blebs/bleb | | | | | | | |
| | | dusters po +/- py , minor traces f.g. cpy assoc. w. po blebs | | | | | | | |
| | | po rarely occurs as 1-2 mm fract. fills/clots, trc. clots/ dissem's/fract. fills f.g py | | | | | | | |
| | 1000 | | | | | | | | |
| | And and | 73.7-74.68: mod. carb-epid alt'n w. scattered po- cpy blebs | | | | | | | |
| | 120 000 | | | | | | | | |
| | C. N. H. WALK | 80.51-80.77: pale gray, aphanitic felsic dike, sharp contacts @ 70 deg. to c. axis | | | | | | | |
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| 00.0 | | | | | | | | | |
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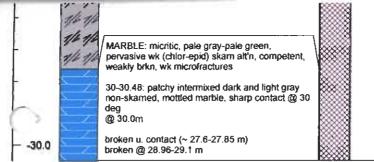
| | Vancouver Island, B.C. | Total depth: 62.48 m Dip Angle: -50 Azimuth: 295 Start date: 02/20/05 Completion date:02/22/0 | 05 | Red | Lake R 900-555 Bu Vancouver, 1p/3 | rrard Stre | et | s Inc | |
|-----------|--|--|---------|-------|---|--|--------------------------------|---|--|
| Depth (m) | Descriptions | % Recovery | Nillers | De De | Scriptions San | ole No. | Au _{ppb} | Assays Sb ppm | As ppm |
| | GRAVEL GRAPHITIC MUDSTONE: dark, limey, argilaceous mudstone breccia, locally c strongly brkn and fractd, rock is strongly dissected by fine meshwork of qtz-carb hairline-3mm, numerous fragment offsel graphite developed along sitck/fract surf local quartz vein brecciation texture, tro coatings, trc v.f.g. dissem py (asp) 3 25% cherty angular/patchy frags w. py fi cross-cut by fine qtz vnlts (possible atto frags), 4.27: 5 cm tan felsic dike? @ 60 c.a. FELSIC DIKE: light-med gray, msv., 1-2 fracture fills, locally vn brecciated, indist sporadic brag phenos, 1-2 mm, sporadic trc py (asp) in minor qtz vnlts, realgar, brkn lower contact | therty, vnlts, ts, partial acces, : realgar : 45-4.6: ract. fills, d dike deg. to % qtz inct | -3 | | | 183114 183115 183116 183117 | 0.9 | 2.1 2.1 1.4 2.1 | 505.2 368.8 193.9 288.7 |
| | graphtic partings/slips, locally gouge, st pervasive anastimozing qtz-carb fract fill matrix fills, locally @ 50 deg to c axis, sp v.l.g pyrite-arsenopyrite fracture fills, rea fracture fills @ 13.1-13.75 16.25: several biebs dk shalerite 17.0 - 17.5: msv-semirnsv l.g arsenopyrit - 20% qtz vn breccia, trc realgar 17.9-18.12: finely brecciated dark (graph semirnsv arsenopyrite, strong realgar impregnations MARBLE: weakly skarned altered marbli tan, generally mottled w. pervasive wk.s alt'n, wk. chlorite alt'n, local fine chlor. fra | rong Is and boradic Ngar le (+ py), hitic) w. e; gray- skamy | | | 14.55 g/tAu, 15.9% As 3.86 g/t Au, 8.5% As | 183118 183119 183120 183121 183122 183123 183124 | 0.5 94.4 9679.5 417.4 | 4.1 1.0 2.6 840.9 157.4 8.1 1.2 | 9218.1 1191.0 1699.2 10000.0 10000.0 6589.1 |
| 20.0 | miknor red hematile spots on fract's, 18.3-18.9: very brk'n gray micritic marble conspicuous f.g. ekongate v.f.g. pyrite fra no further significant sulphides in hole at m 18.35-20.5: strongly brk'n 23.2-23.9: silicified, cherty, chlor. fract. c INTERMEDIATE DIKE: med-dk green, a msv., wkly brkn, 1-2% qtz fract. fills, hair mm, 0.5% diss py, minor py in fract's 24.5-24.6: trc. blebs brown sphalerite sharp fower contact @ 40 deg. | e w. act. fills, fter 18.9 xoatings | | | | 183124 | | 0.7 | 122.9 |

| | MARBLE: mottled intermixed light gray w. dk gray patches, minor wk. localized patchy tan alt'n +/- chlor., competent, wkly brkn, sharp alt'n contact (29.35) @ 30 deg. | |
|----------------|---|--|
| 30.0 | MARBLE: fossiliferous micritic marble, med gray groundmass, perv. irreg. patchy mottlrd wk. skam alt'n (chlor, epid, v. minor pale brown garnet patches), wk chlor-epid permeates alt'd zones, fossil texture indistinct, likely coralline as rounded individual corals w. occassional coraline cellular texture, msv. wkly brkn, local fracture offsets, rare discrete red hem. spots, lower contact @ 50 deg. | |
| - | INTERMEDIATE DIKE: dark green, 10-15% dk green mafic (pxn) phenos w. perv. chlor, hem. replacements, 1% qtz fract. fills, 7 x 4 cm marble inclusion fragment @33.3 m, lower contact @ 40 deg. | |
| 35.0 | MARBLE: weakly skaned fossiliferous marble (as above) | |
| - | 10-15% dk chlontized pxn phenos, minor hematite, u. cont 40 deg., l. cont 20 deg. MARBLE: fossiliferous micritic marble, very wk. | |
| - | chlor +/- epid. alt'n | |
| 40.0 | INTERMEDIATE DIKE: dark green, 1-2 % fine pale green (epid?) fract. (ills, sporad. fine red hem. spots | |
| | MARBLE: weakly skamed marble: pale gray-pale greenish gray, lossil texture (coralline) more sporadic than previous sections, pervasive pale green-pale brownish tan zones (chlor-epid- gamet), section mainly pale gray msv. micritic marble, wkly bkn, local areas of pale green cherty banding @ 50 deg. to c.a., trc. 1-2 mm qtz fract. fills | |
| -45.0 | 48.9: 10 cm fracture/shear @ 30 deg. strong slickensides, trc. py in fract's 50.2-50.7; strong fracture, subparallel to core | |
| - | axis, trc. py in fracture dk green intermediate-mafic apanitic dikes (sharp contacts): 52.9-53.75 (u. cont. @40, lower cont. @35 - slickensided) 54.36-54.94 (u. cont?, lower cont irregular) 55.1-55.6 - discontinuous 60% dike, 40% marble, u.cont @ 40, l. cont. @ 40 60.3-61.4 -contacts @ 30 | |
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| | Vancouver Island, B.C. | Total depth: 30.48 m Dip Angle: -50 Azimuth: 250 Start date: 02/23/05 Completion date:02/24 | | | 900-555 B Vancouve | urrard Stre | eet | s In | C. |
|---------------------|--|---|---------------------|--------|-----------------------|-------------|----------------------|------|----------------|
| Depth (m | Descriptions | % Recovery Og | Scriptions Airestic | Desci, | iorions | TIDIE NO. | Au _{ppb} | | s As ppm |
| - | GRAVEL GRAPHITIC MUDSTONE: dark gray, a strong fracture-fil/ fracture heal fine me gtz-carbonate (5-10% vnlts), mod-local | phanitic, shwork | | | a | | | | |
| | brkv/fract'd, local graphitic fracture surf banding across 10 cm @ 1.8m @ 50 dr (asp) 3.6-4.2: strongly brkn, fract'd, light gray | aces, eg., trc py | | | | 183126 | 0.5 | 1.6 | 290.5 |
| - | Inclusions w. 1-2 % v.f.g. pyrite (asp) disseminations and fract. fills, w. mod-s realgar coatings (partially crystalline) 4.2-5.1: strongly fract'd/brecciated w. m | trong | | 1. | 49% As | 183127 | 0.5 | 18.3 | 10000.0 |
| - | graphitic fracture fills, perv. v.f.g. pynte/arsenopynte dissem's, fract. fills (| | | | | 183128 | 2.0 | 7.2 | 1653.4 |
| - // | 5.1-6.0: tan-colored aphanitic felsic incl (al'd dike), 10% graphite partings, w. 5 w.f.g. pyrite associated w. graphite parti minor brown sphalerite blebs @ 5.75m, realgar | -10% clots and the second s | | | | 183129 | 0.5 | 1.1 | 357.1 |
| 10.0 V | FELSIC DIKE: pale gray-pale tan, main aphanitic w. scattered anhedral plag ph mm, trc. carb/qtz fract. fills, 1-2 mm, sp dissem. f.g. pyrite, calcareous mudston inclusion @ 10.8-11.0, 13.07-13.34 (discontinuous) | enos, 1-2 XXXX | | | | | | | |
| | broken upper contact, sharp lower contact deg. to core axis | act 10-20 | | | | | | | |
| 15.0 | GRAPHITIC MUDSTONE: dark calcare sooty-graphitic mudstone, 5-10% qtz-ca fracture heals (mesh breccia), compete minor fractures, pervasive trc-0.5% f.g. p mainly as fine fracture fills or disseminal | rb. ntw. yrite, | | | | 183130 | 0.5 | 2.8 | 237.5 |
| - | | | | | | 183131 | 0.5 | 4.6 | 455.9 |
| - | | | | | | 183132 | 0.5 | 0.8 | 385.2 |
| 20.0 7/4 3 7/4 3 | sheared graphitic calcareous mudstone, brkn, fract'd breccia, strongly graphitic s fractures, local gouge, strong gouge @ | hear 19.8- | | 1.4 | 1 g/t Au | 183133 | 490.3 | 6.0 | 6671.9 |
| 7/4 7 | 22.86, mod-strongly calcareous, perv. m strong v.f.g. pyrite + arsenopyrite along j surfaces, sulphide content indeterminate broken graphitic rock texture, mod-strong realgar coatings @ 21.0-22. | fract. | | 1.5 | 38% As | 183134 | 150.1 | 6.2 | 10000.0 |
| | 24.6 | | | 1.6 | 9% As | 183135 | 15.3 | 17.1 | 10000.0 |
| 25.0 1/4 7 | | | Ĩ | 1.6 | 9% As | 183136 | 1.8 | 13.4 | 10000.0 |



| | 183137 | 0.5 | 1.4 | 452.2 | |
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| | | on: ble #: I by: | Teihsum Vancouver Island, B.C. T-06 Globe Drilling (1981) Limited G. Thomson | Dip Ang Azimuti Start da | | 5 | 1 | Red | 900-555 B Vancouve | urrard Stre | eet | s Inc | |
|---|-----------|---|---|---|------------|-------------|-----------|-----|--|-------------|-------------------------|---------------------|------------|
| | Depth (m) | | Descriptions | * | Alteration | Description | Mineraliz | O. | ^{ascriotions} so | Tiole No. | Au | Assays Sb ppm | As ppin |
| | 5.0 | >>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>>> | FELSIC DIKE: pale gray, aphanitic, msv fract'd, trc. dissem. py. 4.22-5.2: dk calcareous graphitic mudst inclusion, 7 cm tan colored dike inclusio graphitic lower contact @ 30 deg. GRAPHITIC MUDSTONE: calcareous, of fine carbonate vein meshworks, mod-str | one n @ 4.77 Ik gray, ongly | | | | | 1.16% As | 183138 | 3.5 | 15.0 | 10000.0 |
| | | | brkn, trc. v.f.g. diss. py, I. cont @ 30 deg FELSIC DIKE: pale gray, aphanitic,wkly diss. py, mod. fract'd @8.5-9.14, sharp y lower contact 10-20 deg. | ðrkл, trc. | | | | | | 105150 | 3.5 | 15.0 | |
| Ĩ | 10.0 | 14 1/2 1/2 1/2 1/2 | GRAPHITIC SHEAR: Fault zone - shear graphitic mudstones; calcareous, strong brecciated and sheared with pervasive g shear and fracture coatings and impregr locally graphitic gouge, localized strongh brecciated pale gray-tan dike inclusions/fragments (10-15%), numerou graphitic slickensides, locally strong v.f.g | ty iraphitic iations, y is j. pyrite + | | | | | 3.82 g/t Au, 1.68% As 6.11 g/t Au, | 183139 | 897.1 | 15.4 | 10000.0 |
| | | 12 1/2 12 1/2 12 1/2 | arsenopyrite in grahitic fract's (est. 2-5% sulphides), crystalline red realgar @ 10.0 sharp lower cont.@ 60 deg. | 87-10.9 | | | | | 1.63% As | 183140 | 740.6 346 <i>.</i> 9 | | 10000.0 |
| | 15.0 | | INTERMEDIATE DIKE: pale-medium gre brkn, trc. carb. fract. fills, hairline-2mm, 1 dk green anhedral pyroxene phenos, 2-4 hairline carb. vnlt @24.77m w. reakgar se | 0-15% mm, | | | | | | | | | |
| | 1 0 0 0 V | | MARBLE: pale gray micritic marble, spor patches of wk. diffuse chlor-epidote skar alteration, trc. f.g. py in skarn patches, to fragmental offsets along hairline microfra sporadic red hematite on fractures | n calized | | | | | | | | | |

APPENDIX "B"

.

PETROGRAPHIC REPORT ON DDH TR-02 MINERALIZATION



Vancouver Petrographics Ltd.

8080 GLOVER ROAD, LANGLEY, B.C. V1M 3S3 PHONE: 604-888-1323 • FAX: 604-888-3642 email: vanpetro@vanpetro.com Website: www.vanpetro.com

Report for: Greg Thompson, 3779 - 202 Street, LANGLEY, B.C. V3A 1R9

Report 050056

February 21, 2005

SAMPLE

A polished sectinon from the 12.8 - 13.3 intersection in Laird Exploration 1td., Hole TR-02 (Sample No. 183232) was submitted for petrograhic examination.

DESCRIPTION

KERATOPHYRIC DYKE ROCK WITH REALGAR VEIN

Estimated mode

| Plagioclase | 48 |
|--------------|-------|
| K-feldspar | trace |
| Quartz | 4 |
| Sericite | 8 |
| Carbonate | 17 |
| Pyrite | 1.5 |
| Arsenopyrite | 1.5 |
| Marcasite? | 2 |
| Realgar | 18 |
| Mineral X | trace |
| Stibnite | trace |
| | |

SUMMARY

The sectioned portion consists of a fine-grained rock cut by a prominent reddish-orange veinlet about 8 mm in thickness.

Petrographic examination shows that the host rock is composed essentially of an even-grained aggregate of weakly-twinned plagioclase subhedra, 70 - 250 microns in size. Minor accessory quartz of a similar size is an intergrown accessory - sometimes occurring in pseudographic relationship to the plagioclase.

The plagioclase shows moderate overall pervasive alteration to

flecks and clumps of fine-grained carbonate and sericite. In addition, the rock is cut by vari-directional hairline veinlets of carbonate and quartz.

This rock has the aspect of a leucocratic felsic dyke rock, having the composition of keratophyre or quartz keratophyre.

Minor disseminated sulfides include randomly scattered, individual, euhedral/subhedral grains of pyrite and arsenopyrite, 0.1 - 0.5 mm in size. There is also a more even dusting of tiny grains and grain clusters, 10 - 50 microns in size, of a pyrite-like mineral of markedly acicular habit. This could be marcasite, though that is usually whiter in colour than pyrite, whereas this mineral is browner. SEM checks confirm that this is a form of Fe sulfide, with a detectable content of As.

The veinlet is a deep orange-yellow in colour in transmitted light, and is made up of an aggregate of grains 0.1 - 1.0 mm in size. Its optical proporties are consistent with realgar (AsS), and SEM/EDX microanalytical checks confirm this in that it yields only peaks of As and S.

The contacts of the vein are marked by a thin selvedge of granular carbonate. Carbonate plus minor plagioclase also occurs as scattered interstitial grains throughout the realgar.

The contact zones of the vein include thin, discontinuous wisps of realgar paralleling the main vein. These often have inclusions of a grey, near-isotropic mineral, somewhat resembling galena. This (Mineral X) was checked by SEM/EDX microanlysis, and yielded only the peaks of As. Possibly it is native As - which is normally a whiter colour, but tarnishes rapidly in polished section.

Photomicrographs illustrating salient points are attached.

J.F. Harris Ph.D.



PHOTOMICROGRAPHS

All photos are at a scale of 1 cm = 85 microns.

SAMPLE 183232

Neg. 549-9: Reflected light. Shows disseminated grains of pyrite (cream-coloured: centre, upper centre) and arsenopyrite (white grains, right) in rock matrix. Left half of field shows dissemimated clusters of the fine-grained acicular Fe sulfide constituent.

Neg. 549-10: Reflected light. Upper right half of this field (grey, showing polishing scratches) is part of the realgar vein. White grains intergrown with realgar in the marginal zone are the presumed native As. Granularity of the feldspathic host rock is clearly apparent in the lower left half of the field.

Neg. 549-11: Transmitted light. Same field as 549-10.

Neg. 549-12: Cross-polarized transmitted light. Lower left half of field shows the granular aggregate of plagioclase and minor quartz making up the keratophyre host rock. Light-coloured flecks are pervasive alteration to sericite and carbonate. Dark area at upper right is the edge of the realgar vein, with intergrown native As. Clumps of buff-coloured grains on the sulfide contact are carbonate.

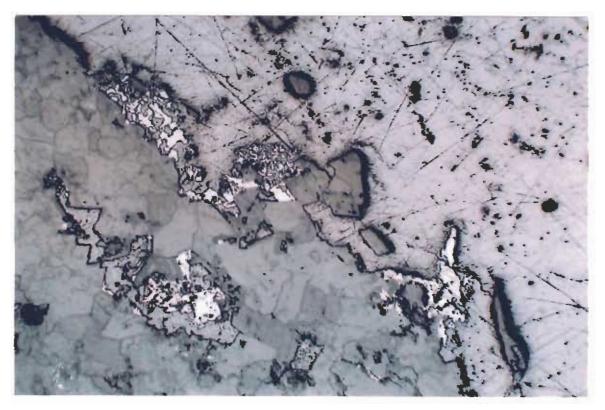


Neg. 549-9

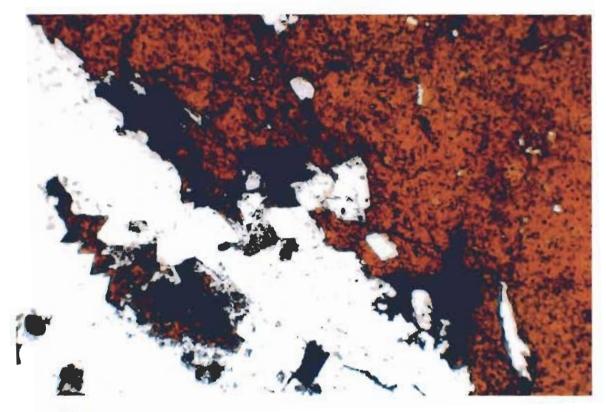
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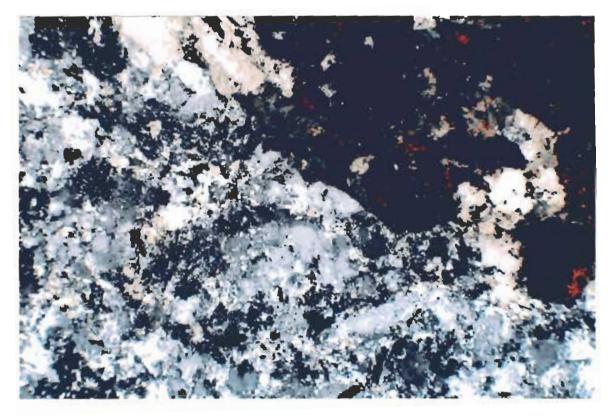


Neg. 549-10



Neg. 549-11

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Neg. 549-12

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APPENDIX "C"

ASSAYS

| ACME 1 | YTICAL LABORATORIES LTD. 9002 Accredited Co.) | 852 E. HASTINGS ST. ASSAY CER | COUVER BC V6A 1R6 | PHONE (604) 253-3158 FAX (6(| 53-1716 |
|------------|--|---|---------------------------------------|------------------------------|-----------|
| ## | P. | Laird Exploration Ltd 0. Box 672 540 Mountain, Lions Bay | | 5 Laird | 22 |
| | | SAMPLE# | Au** gm/mt | | |
| | | C183134 C183141 C183235 C183236 STANDARD A | .55 .75 .41 .49 AU-1 3.38 | | |
| | GROUP 6 - PRECIO - SAMPLE TYPE: C | US METALS BY FIRE ASSAY FROM 1 A.T ore Pulp | . SAMPLE, ANALYSIS BY ICP-ES. | | |
| Data_ | | | ILED: Am 1.19/05 | Clarence Leond | |
| | | | | | |
| | | | | | |
| All result | s are considered the confidential prop | erty of the client. Acme assumes t | he liabilities for actual cost | of the analysis only. | |

| | F.V. 80 | x 672 540 Mountain, Lic SAMPLE# | | Zn Cd | | | |
|---------|---|------------------------------------|----------------|-----------------------|----------------|-----------------------------|----------|
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| | | TRCV-ZN-1 STANDARD | GC-2a 16 | .56 1.165 .90 .092 | | | |
| GROUP | 7AR - 1.000 GM SAMPLE, A PLE TYPE: Rock Pulp | QUA - REGIA (HCL-HNO3-) | 120) DIGESTION | TO 100 ML, ANALY | SED BY ICP-ES. | | |
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| Data FA | DATE RECEIVED: AP | R 6 2005 DATE REPO | ORT MAILED: | | / ••• | \mathbf{S} \mathbf{O} 1 | |
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| ACME AN. /TICAL LABORATORIES LTD. (ISO 9002 Accredited Co.) | | | PHONE (604) 253-3158 FAX (604 33-171 |
|--|--|---|---------------------------------------|
| AA | ASSAY CERTI | | A / |
| LL ₽ | Laird Exploration Ltd. .0. Box 672 540 Mountain, Lions Bay BC | File # A500767R4 VOM 2E0 Submitted by: Jim Lai | rd L |
| | SAMPLE# | Au** gm/mt | · · · · · · · · · · · · · · · · · · · |
| ···· | C 183120 STANDARD AU- | 1.35 1 3.40 | |
| GROUP 6 - PREC - SAMPLE TYPE: | IOUS METALS BY FIRE ASSAY FROM 1 A.T. S. Core Pulp | AMPLE, ANALYSIS BY ICP-ES. | |
| ٨ | D: APR 6 2005 DATE REPORT MAI | ED: Amil 8/05 | Clarence Leong |
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| | SAMPLE# | Au** gm/mt | | |
|----------------------------------|--|------------------------------|----------------|--|
| | C 183122 | | | |
| | C 183122 C 183133 C 183139 C 183140 | 3.86 1.40 3.82 6.11 | | |
| | Č 183140 STANDARD AU- | 1 3.40 | | |
| GROUP 6 - PREC - SAMPLE TYPE: | IOUS METALS BY FIRE ASSAY FROM 1 A.T. S/ | AMPLE, ANALYSIS BY ICP-ES. | | |
| 1 | | ». March 30/05 | ATA TA | |
| Data / FA DATE RECEIVED: | MAR 18 2005 DATE REPORT MAILE | D: | STREAT COLOR | |
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| | iox 672 540 Mountain, Lions Bay BC SAMPLE# | As % | |
|--------------------------|--|---------------------------------------|----------------|
| | C 183121 C 183122 C 183127 C 183134 C 183135 | 15.90 8.50 1.49 1.38 1.89 | |
| | C 183136 C 183138 C 183139 C 183140 C 183141 | 1.69 1.16 1.68 1.63 .95 | |
| | STANDARD R-2 | a .22 | |
| - SAMPLE TYPE: Core Pulp | AQUA - REGIA (HCL-HNO3-H2O) DIGES 18 2005 DATE REPORT MAILE | • | CT CT |
| - SAMPLE TYPE: Core Pulp | | • | Clarence Leong |
| - SAMPLE TYPE: Core Pulp | | • | CT CT |
| - SAMPLE TYPE: Core Pulp | | • | CT CT |

| TT | | | <u>Lair</u> P.O. Box | d Explorat | ion Ltd. Fi , Lions Bay BC VOM 2 | le # A500930 Submitted by: Jim | Laird | | T |
|-----------------------|---------------------------|-------------------------|-------------------------|---|-------------------------------------|--|---|--|----------|
| | SAMPLE# | Mo Cu Pb ppm ppm ppm | - | Fe As U Au Th Sr % ppm ppm ppb ppm ppm | | P La Cr Mg Ba Ti B ž ppm ppm ž ppm ž ppm | Al Na K W Sc TI S ই ই ই ppm ppm ppm š p | Hg Se Te GaSample pb ppm ppm ppm gm | |
| | | | | | | | .40 .003 .04 <.1 1.3 .04 6.56 34 .95 .076 .16 3.2 3.4 1.76 .01 | | |
| (>) CONCE - SAMPLE | NTRATION EXCENTION EXCENT | EDS UPPER LI 50 60C | IMITS. SOME MINERAL | LS MAY BE PARTIALL | Y ATTACKED. REFRACT | ur, diluted to 300 ml, ory and graphitic same MIML 23/05 | ANALYSED BY ICP/ES & PLES CAN LIMIT AU SOLUB | MS. ILITY. | |
| Data 1 | FA | DATE R | ECEIVED: MAR 14 | 4 2005 DATE R | EPORT MAILED: | 1100.99. 25.05 | WEA | OTO CERT | |
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| ACME A LYTICAL LABORATORIES (ISO 9002 Accredited Co.) | LTD. 852 E. HASTINGS STIC ASSAY CERTI | | NE(604)253-3158 FAX(60 | .53-17 |
|--|---|--------------------------------------|------------------------|----------|
| | Laird Exploration Ltd. P.O. Box 672 540 Mountain, Lions Bay BC | File # A500768R | | <u> </u> |
| | SAMPLE# | Zn % | | |
| | TD7 71 1 | | | |
| | TBZ-ZN-1 TBZ-ZN-2 STANDARD R- | 5.69 6.49 2a 4.25 | | |
| GROUP 7AR - 1.00 - SAMPLE TYPE: R | 0 GM SAMPLE, AQUA - REGIA (HCL-HNO3-H2O) DIGEST ock Pulp | ION TO 100 ML, ANALYSED BY ICP-ES. | | |
|). | CEIVED: MAR 9 2005 DATE REPORT MAIL | March 15/05 | NBA OTO COM | |
| Data μ fA DATE REG | CEIVED: MAR 9 2005 DATE REPORT MAIL | ED: | | |
| | | | Clarence Leong | A |
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| All results are considered the confiden | tial property of the client. Acme assumes the l | liabilities for actual cost of the a | nalysis only. | |

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|------------|--|-----------------------------------|---|------------------------------|---------|
| A A | T | | RTIFICATE | | AA |
| | P.0 | | <u>d.</u> File # A500767R y BC VOM 2E0 Submitted by: Jim | Laird | |
| | | SAMPLE# | Au** gm/mt | | |
| | | C 183121 STANDARD | AU-1 14.55 3.35 | | |
| | - SAMPLE TYPE: Cor | S METALS BY FIRE ASSAY FROM 1/2 A | | | |
| Data_ | FA DATE RECEIVED: | MAR 8 2005 DATE REPORT 1 | MAILED. Manh 15/05 | CUMBA <u>010</u> CERT | N N |
| | | | · | Clarence Leong |) |
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| | 340 Mountain, Lions Bay | · · · · · · · · · · · · · · · · · · · | | | im Laird 📕 |
|--|------------------------------------|---------------------------------------|---------|-------------|------------|
| S. | AMPLE# | Cu % | Zn % | As % | |
| T T | GC-1 R-1 R-3 TANDARD R-2a | 5.304 - 6. .565 4. | .43 | 5.41 .22 | |
| GROUP 7AR - 1.000 GM SAMPLE, AQUA - 1 - SAMPLE TYPE: Rock Pulp Data / FA DATE RECEIVED: MAR 7 20 | | | | | |

| | YTICAL LABORATORIES LTD. 9002 Accredited Co.) | 852 E. HASTINGS ST. ASSAY CEI | COUVER BC V6A 1R6 RTIFICATE | PHONE (604) 253-3158 FAX (60 | 53-1716 |
|------------|--|--|---------------------------------|------------------------------|---------|
| 22 | <u>]</u> P.C | Laird Exploration Lto . Box 672 540 Mountain, Lions Bay | | 2 Laird | ÊÊ |
| | | SAMPLE# | Au** gm/mt | | |
| | | TGC-1 STANDARD A | AU-1 13.72 3.32 | | |
| | - SAMPLE TYPE: Ro | S METALS BY FIRE ASSAY FROM 1/2 A. ck Pulp | | | |
| Data_ | FA DATE RECEIVED: | MAR 7 2005 DATE REPORT M | March 11/05 | C.T. |) |
| | | | | Clarence Leong | , |
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| All result | s are considered the confidential prop | erty of the client. Acme assumes | the liabilities for actual cost | of the analysis only. | |

| | YTICAL 9002 | | | | | | • | | | | STIN EMIC | | | | | | | A 1RO CATE | | PHC | one (| 604) | 253 | 9-315 | 8 FA | <u>x (6C</u> | 53- | 171 |
|-------------------------------------|----------------|-----------|-----------|----------------|---------------|----------|-------------------|------------------|-----------------|----------------|------------------------|------------------|---------------|---------------------|--------------|---------------|--------------------|-------------------|------------------|----------------|--------------|---------------|---------|--------------|-----------------|------------------------------|----------------|---------------------------|
| tt. | | | | | | | <u>Ца</u> р.о. | airc Box (| Ex | plc 0 Moi | o <u>rat</u> untein | <u>ion</u> , Lio | Lt ns Ba | <u>d.</u> y BC V | Fi] OM 2E | .e‡ os | A5 | 0076 ed by: | 8 Jim L | aird | | | | | | | | |
| SAMPLE# | Mo ppm | Cu ppm | Pb ppm | | Ag ppm p | | Co Mr ppm ppm | n Fe n Xi | As ppm p | U pm p | Au Th opb ppm | Sr ppm | Cd ppm p | Sb Bi opmippm | V ppm | Ca % | PL %pp | .a Cr m ppm | Mg B % pp | ia Ti m 1 | B Sipporn | A1 % | Na X | K k Xippr | V Hg n ppmrt | Sc T1 ppm ppm | S Ga X≴ppmr | |
| TBZ-ZN-1 TBZ-ZN-2 STANDARD DS | 1.0 10 | 4.92 | 928.9>1 | .0000 | 2.8 3 | 3.3 10 | 6.8 675 | 5 1.56 | 90.6 | .3 50 |).9 .1 | 381 30 | 60.1 | .9 1.1 | 92 | 4.85. | .026 | 3 8.3 | .24 1 | 0 .023 | 3 4 | 45 | 007< | .01 .3 | 2 32 1 | 2.0 <.1 .8 <.1 3.2 1.6 | 3.16 2 | 5 24.7 2 73.2 5 4.1 |
| GROUP 1DX (>) CONCEN | TRATION E | XCEE | DS UPPI | ACHED Er Li | WITH Mits. | 90 SO | ML 2-2 Me min | 2-2 HC IERALS | L-HNO3 May E | S-H2O BE PA | AT 95 RTIALL | DEG. Y ATT | C FC ACKED | OR ONE | HOUR, | DILU RY AN | ITED TO ID GRAI | D 300 M PHITIC | L, ANA SAMPLE | LYSED S CAN | BY I Limi | CP-MS T AU | Solu | BILIT | <i>.</i> | | | |
| - SAMPLE T Data <u>M</u> | | | | ATE | REC | RIV | ED: | MAR | 2 2005 | | ATE | REPO | RT 1 | MATLI | ., Я | Ma | ich | .8/0 | 5 | | | | | | | | | |
| 2000 <u>- 0</u> | | | 2. | | | | | | 2 2003 | | | | | | | | •••• | | ••• | | 6 | JUMB | A | ঠা | | | | |
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| ACME P | YTICAL LABORATORIES LTD. 9002 Accredited Co.) | 852 E. HASTINGS ST. | COUVER BC V6A 1R6 PHONE (604) 253-3158 FAX (60 | 53-1716 |
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| | 5002 Accredited Co.) | GEOCHEMICAL ANALY | YSIS CERTIFICATE | |
| | | Exploration Ltd. H Box 672 540 Mountain, Lions Bay B | File # A500767 Page 1 BC VOM 2E0 Submitted by: Jim Laird | TT |
| SAMPLE# | Mo Cu Pb Zn Ag Ni Co Min Fe ppm ppm ppm ppm ppm ppm ppm % | | Sb Bi V Ca P La Cr Mg Ba Ti B Al Na K W Hg Sc Tl ppm ppm ppm \$ \$ ppm ppm ppm \$ ppm \$ \$ \$ \$ | S Ga Se %rppm ppm |
| C183114 C183115 C183116 C183117 C183118 | 2.7 37.5 12.9 116 14.1 12.8 8.1 1150 2.04 1.9 95.6 76.2 663 1.6 13.5 12.0 1203 3.90 1.4 35.6 21.6 182 .2 9.9 5.6 1103 2.47 2.2 62.8 5.8 46 .6 12.7 7.5 1447 3.17 4.1 21.8 2.3 130 .2 12.4 11.4 1043 4.01 | 368.8 .1 2.6 .5 138 5.4 .7 193.9 .2 .9 .6 163 1.7 .7 288.7 .2 <.5 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | .51 1 1.6 .83 1 2.2 |
| C183119 C183120 C183121 C183122 C183123 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1699.2 .2 94.4 .3 151 4.4 .3 >10000 <.1 | | 2.25 1 1.3 9.24 <1 12.7 >10 1 3.7 |
| C183124 C183125 C183126 C183127 C183128 | 2.822.65.5136.220.312.77831.741.2111.77.9620.2.315.39454.981.916.44.761.15.84.77711.791.434.14.9145.213.911.17144.231.8187.833.442571.121.527.114476.83 | 122.9 .1 6.4 .3 85 3.4 290.5 .2 <.5 .3 216 .3 1 >10000 .2 <.5 .3 130 1.2 14 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | .74 1 1.0 4.49 1 1.7 |
| C183129 C183130 C183131 C183132 C183133 | 1.224.43.2316.19.05.17252.053.240.05.1146.214.38.38743.0010.637.94.695.317.78.911613.226.239.82.575.224.16.315502.213.1102.514.43282.018.417.812864.78 | 237.5 .1 <.5 .4 120 .8 455.9 .1 <.5 .3 153 .6 385.2 .3 <.5 .4 193 .6 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | .72 1 1.4 .43 1 .6 |
| C183134 C183135 C183136 C183137 RE C183137 | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrr$ | >10000 .3 15.3 .2 137 1.7 1 >10000 .5 1.8 .1 161 1.4 1 452.2 1.5 <.5 .3 257 1.6 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 5.00 1 1.4 2.76 <1 1.0 1.00 <1 1.9 |
| C183138 C183139 C183140 C183141 C183235 | 1.951.56.11410.214.310.28484.235.7368.025.310894.018.121.312118.305.8421.928.912354.521.228.513729.6412.674.54.96351.516.610.011333.515.3287.13.1118.527.528.631047.16 | >10000 .3 897.1 .2 119 15.4 66 >10000 .3 740.6 .2 126 16.1 76 >10000 2.1 293.9 .5 231 8.4 25 | 6.8 4.5 41 6.95 .062 5 18.6 .44 17 .001 13 .40 .008 .07 1.3 .10 5.1 <.1 | 5.78 1 3.5 6.16 1 4.6 |
| C183236 C183237 C183238 STANDARD DS6 | 8.2 212.4 9.1 141 .8 33.6 47.0 2326 8.28 8.2 235.0 2.0 76 .2 30.1 112.2 2679 5.95 4.9 370.8 2.3 71 .3 25.1 87.8 2222 6.05 11.5 127.9 28.1 145 .3 24.8 10.7 698 2.85 | 190.4 .7 67.3 .2 187 .2 97.2 .8 50.9 .2 139 .3 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 1.76 3 14.7 |

GROUP 1DX - 15.0 GM SAMPLE LEACHED WITH 90 ML 2-2-2 HCL-HN03-H20 AT 95 DEG. C FOR ONE HOUR, DILUTED TO 300 ML, ANALYSED BY ICP-MS. (>) CONCENTRATION EXCEEDS UPPER LIMITS. SOME MINERALS MAY BE PARTIALLY ATTACKED. REFRACTORY AND GRAPHITIC SAMPLES CAN LIMIT AU SOLUBILITY. - SAMPLE TYPE: CORE R150 60C Samples beginning 'RE' are Reruns and 'RRE' are Reject Reruns.

Clarence Leong

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Laird Exploration Ltd. FILE # A500767

Page 2

| | Hg | Sc | τl | S | Ga | Se |
|---|----|----|----|------|--------|------|
| • | 2 | | | ACHE | ANALYT | ICAL |

| SAMPLE# | Mo | Cu | Pb | Zn | Ag | Ni | Co | Mn | Fe | As | U | Au | Th | Sr | Cď | sb | Bi | ۷ | Ca | Ρ | La | Cr | Mg | Ba | Ti | В | Al | Na | κ | W H | g Sc | τl | S | Ga Se |
|--------------------|------|-------|------|-----|-----|------|------|------|------|------|-----|------|-----|-----|-----|-------------|-------|----|------|------|-----|--------------|-----|-----|------|------|-----|------|-------|--------|-------|-----|------|--------------|
| | ppm | ppm | ppm | ppm | ppm | ppm | ppm | ppm | % | ppm | ppm | ppp | ppm | ppm | ppm | p pm | pbw b | pm | % | % | ppm | ppm | % | ppm | % j | pbu | % | % | % F | yom pp | m ppm | ppm | % | ppm ppm |
| C183239 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | 5 4.0 |
| C183240 C183241 | 1.9 | 414.2 | 1.9 | 121 | .6 | 22.4 | 24.7 | 2403 | 5.66 | 47.4 | .5 | 14.6 | .3 | 280 | .4 | .3 | .2 | 89 | 7.64 | .067 | 4 | 31.4 45.9 | .82 | 26 | .103 | 4 1 | .75 | .035 | .11 | .1<.0 | 1 9.6 | .1 | .34 | 6 3.5 |
| C183242 C183243 | | | | | | | | | | | | | | | | | | | | | | 47.3 65.2 | | | | | | | | | | | | 49.7 64.4 |
| STANDARD | 11.3 | 118.2 | 28.2 | 139 | .3 | 23.7 | 10.4 | 678 | 2.90 | 21.2 | 6.3 | 44.6 | 2.9 | 39 | 6.2 | 3.6 | 4.9 | 55 | .87 | .073 | 13 | 187.0 | .55 | 164 | .078 | 15 1 | .85 | .068 | .15 3 | 5.6.2 | 0 3.2 | 1.6 | <.05 | 6 4.1 |

Standard is STANDARD DS6.

| | 300 | 3 A | ca | (63 | 10 | 90 | CO. | .) | | _ | | | 100 | 1.01 | 1.0.0 | | | | 1.1 | | S | 1.1 | | | | | | | | | | | | 1 | | | | | E | A |
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| wn.u | | 0. ;04 | | | | | | | | | | | 0 | | | | | | | teu . | Ce 8 | | 1 1 | | ۲. 100 | | 81 201 | | D fee | A1 | | | | | | 11 | | 50 900 | | arcie m |
| 15-01 15-02 15-02 15-03 15-03 15-04 | 4.5 8.5 1.5 1.5 2.2 | 43.8 35.0 | 13 | 412 | 0 | 2221 | | 15.2 × 1 | 275 873 138 | 4.4 | : X 9 | 13 | | 13 | ees | 202 | | 51 | | ***** | - 11 | 4 | 3 | | 15 | 17 22 1 03 | 12 44 | 002 012 (4.) | 2.37 | .94 1.64 7.77 | .029 | 20 20 XX | 1.1.1 | .日 (1) (1) (1) | 入立 人内 石 石 石 | | .11 | 3 | | 2.5 |
| 15-22 15-22 15-22 15-22 15-22 15-22 | | 211 | 14 | 2 1 0 1 5 1 | 19 4 19 4 | | 11 | 17.8 11.5 17.0 | 5555 1484 1785 | 6.7 4.5 5.5 |) (A 6 64 6 16 | 13 11 1.9 | 1 | 14 4 | 5 | | - | 1.1 | د : ا د. | - 13 - 12 | 39 24 | 11 | | | 30 | 81 - 42 - 51 | 41 54 57 | .059 .054 .055 .059 .059 .058 | 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 2.2 1. 1. 6 | 112 212 201 201 201 214 | .05 97 93 | | .03 01 03 | 67 64 5.9 | <.1 < 1 < 1 | 4.5 4.5 | 14 21 | | 15.0 35.0 15.0 2.5 |
| 15-10 15-11 15-12 15-13 15-14 | | 21.5 22.5 81.5 | 13 13 8 | 01 11 21 | 2 | 1 : 1 : 2 : | 14 82 14 | 15-1 [7]] | 1749 1436 1302 | 5.5 (5.2 | 1 10 7 34 | 5.5 8.6 1.1 | 222 | 45 6 4 0 8 6 8 7 0 8 7 | 5 | 12 17 10 | 1.5 | | ; .) ; .) | 177 177 177 177 | - 45 - 27 | . C) . C) | 3 | | 6.5 | 5: 20 S | 23 | 1. 2 2 2 2 3 2 2 2 2 2 3 2 2 2 2 3 2 3 2 3 | 20.00 | 1.83 7.36 2.32 | .007 .009 .113 .114 .114 | .05 -01 -06 | | 12 64 64 | 50 | *.1 <.1 <.1 | | 100 | ちろきりん | |
| 15-15 15-16 15-17 15-18 15-18 | 1.175.2 | 42.8 17.4 43.5 | 13.9 | | 5 | | | | 150 150 112 | 5.2 | 1 6 113 113 | 61 17 13 | w in a | 50 | 5 - 2 - 4 | - 4) - 57 | 1.2 1.2 1.2 | | .2 | 21 | 40 A 20 20 A 20 20 A 20 | . 12 .57 .07. | | | 53 5.5 3.7 | ×8.8 | 202 | 265 | 543 | 1.92 2.03 2.05 | 120 177 177 178 178 | 80. 22 23 | | ;;) | 7.8 7.3 7.5 | < 1 4.3 | 4.33 107 4.55 | ă Z | | |
| 15-25 15-22 15-22 15-23 15-23 15-23 15-24 15-24 15-24 15-24 15-24 15-24 15-24 15-24 15-24 15-25 | 0.4 0.2 4.2 4.2 4.2 4.2 4.2 | 43.) 6.0 202 | 000 | 5 1 2 5 1 3 | 3 | | 5 2 2 2 2 2 | N 9 8 2 8 8 | 197 1990 1990 | 4.2 | | たた しな える | 22.2 | * 5 * 5 * 5 * 5 * 5 * | | 23 72 | |), , , 8 , , 9 |) .1 3 .1 1 -1 | 27 10 12 | 100 80 N 80 10 10 10 10 10 10 10 10 10 10 10 10 10 1 | | 5 1 5 1 5 1 | 102 | 50 67 55 | 1.1i 1.2i 1.X | 220 | 127 574 130 | 5 C F. | 1.59 2.75 2.22 | | .0* .07 .07 | | 333 | 10.7 11.0 9.6 | | 21 21 30 | | | |
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|--|-------------------|----------------------|--------------------|------------------|-----------------|----------------------|--------------------|----------------------|---------------------------------------|----------------------|--------------------------------------|------------------|----------------------|-------------------|-------------------------|---|-------------------------------------|-----------------|--------------------|------------------------|--|-------------|-----------|---------------------|----------------|----------------------|-------------------|-------------------------|-------------------|------------------------------------|--------------------|-------------------------|-------------------|-------------------------------------|----------------------|-------------------|
| SAMPLE# | Mo ppm | Cu ppm | | Zn ppm | - | Ni ppra | | | | | As ppm | U pom | | | | r Col n ppm | | Bi ppms | | Ca X | | La ppin | Cr ppm | | Ba ppm | Ti X | 8 ppm | A1 \$ | Na X | | | g Sc nippent | | | Ga S ppm pp | Sample b kj |
| 183225 183226 183227 183228 183229 | 4.0 2.6 1.0 | 9.2 19.7 14.2 | 2.1 1.6 3.1 | 34 305 57 | <.1 .1 .1 | 22.8 17.2 14.2 | 5.8 8.7 12.7 | 1071 1844 2548 | 2.61 2.63 4.70 2.94 3.85 | 3 } 44 | 96.8 90.0 64.2 89.0 67.9 | .4 .2 <.1 | <.5 4.2 | 5.5 2.3 2.3 | 5 134 3 294 3 323 | 9 1.3 4 .1 4 3.2 3 .1 2 5.4 | .9 29.5 .6 | <.1 .1 .2 | 34 22 : 10 : | 9.03 12.73 15.33 | .049 .058 .051 .051 .051 .049 | 6 7 | | .44 3.64 1.31 | 14 31 26 | .003 .001 .001 | 4 7 5 | .37 . .29 . .28 . | 012 012 009 | .08 .06 .14 6. .15 .10 | 1<.0 8.0 2.0 | 1 4.1 4 4.2 2 3.7 | <.1 <.1 <.1 | .77 | 1 <. 1 <, 1 1. | 3.3 2.5 1.6 |
| 83230 83231 83232 83233 83233 83234 | 1.5 4.2 1.5 | 27.1 74.7 15.4 | 7.5 34.0 5.5 | 88 305 103 | .2 .6 .2 | 2.7 .7 .3 | 3.5 7.0 6.0 | 567 1225 785 | 4.40 3.02 10.75 4.65 3.86 | 2 19 5 >1 9 28 | 63.6 0000 66.8 | <.1 .1 <.1 | 63.9 115.1 5.9 | 9.3 1.2 9.3 | 3 96 2 226 3 77 | 51.0 53 <i>.</i> 9 7.7 | 27.1 8.8 462.6 8.1 15.7 | .2 1.2 .1 | 10 12 20 | 3.02 5.88 3.34 | .037 .077 | 4 6 5 | <1 | .32 2.18 .45 | 33 28 21 | .001 .001 .001 | 4 12 5 | .34 . .32 . .36 . | 033 014 021 | .19 3. .11 4. .13 4. | 6.0 7.0 0.0 | 1 1.6 2 4.2 1 4.1 | <.1 .1 <.1 | 1.42 2.09 >10 2.45 2.49 | 11. 23. | 4.7 .97 2.6 |
| TANDARD DS6 | 12.2 | 123.7 | 29.9 | 145 | .4 | 24.9 | 10.3 | 712 | 2.8 | | 20.6 | 6.6 | 47.7 | 3.0 |) 37 | 6.2 | 3.7 | 5.0 | 55 | .84 | .077 | 14 | 189.8 | .58 | 171 | .075 | 18 1 | . 89 . | 074 | 14 3. | 5.2 | 2 3.1 | 1.7 | <.05 | 64. | <u>;</u> |
| Data_f | _ FX | | | | DAT | e i | RECI | SIVI | ED : | JAN | 28 2 | 005 | D | ATE | RI | Spor | RT M | AIL | ED : | | Ļ | Ŀ. | | | / 2 | 20 | \mathcal{O}_{i} | S | | | | | | | | |
| Data_f | _ FX | · | | | DAT | e i | RECI | IV | ED: | JAN | 28 2 | 005 | U, | ATE | R | SPOF | rt M | AIL | ED: | (| Ŀ | Ŀ. | | | | 20 | | S | | | | | | | | |
| Data_f | _ FX | ۰ <u> </u> | | | DAJ | re i | RECI | SIVI | ED : | MAL | 28 2 | 005 | L. | ATE | R | SPOF | RT M | AIL: | ED: | (| Ļ | b. | | | . 2 | 20 | | S | | | | | | | | |