on the **PEACH PROPERTY**

Simalkameen Mining Division British Columbia, Canada

NTS 092H16E Latitude 49° 51' 00" N Longitude 120° 02' 30" W

for:

Donald Archibald 1797 Layton Drive North Vancouver, BC, V7H 1X7

and

Terrace Ventures Inc. 2300 West Sahara Avenue Suite 500, Box 18 Las Vegas, Nevada, USA 89102

by:

Paul Reynolds, B. Sc., P.Geo. 4035 West 31st Avenue Vancouver, B.C. Canada V6S 1Y7

Date: 25 June 2005

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1.0 Summary

The Peach property comprises one mineral claim with a total area of 5 square kilometres (500 ha; 1,236 acres), located in the Nicola, Similkameen and Osoyoos Mining Divisions, some 40 kilometres west of Kelowna, British Columbia. There is good gravel road access to the claim. The registered owner of the claim is Mr. Donald Archibald of North Vancouver, British Columbia.

The claim is underlain by Nicola Group volcanic and sedimentary rocks in contact to the east with a granodiorite batholith. Previous work in the area by Fairfield Minerals Ltd. has identified several narrow gold veins demonstrating the gold potential of the area.

The 2004 field program was designed as a program of follow-up prospecting, sampling and mapping of the earlier exploration carried out by Fairfield Minerals Ltd. The target of the 2004 program is the location of a gold bearing quartz vein system similar to the Siwash North deposit which contains 121,350 tonnes grading 25.4 grams per tonne gold and 35.3 grams per tonne silver. The Siwash North deposit occurs in the same geological environment as the Peach property.

The September 2004 exploration program was successful in locating gold mineralized quartz float and bedrock in areas with anomalous soil sample sites from surveys done by Fairfield Minerals Ltd.

2.0 Introduction

2.1 Terms of Reference

This report was prepared to document the 2004 exploration program in support of assessment work being applied to the claim. The information contained in this report is derived from unpublished and published maps, reports, government open file sources and on field work conducted by or under the supervision of the author.

2.2 Location, Access and Property Description

The Peach property comprises one 4-post mineral claim (Peach #1) with a total area of 500 ha (5 km²). The property is located 40 kilometres west-southwest of Kelowna, British Columbia and four kilometres southwest of the formerly producing Brenda copper-molybdenum mine. The Peach property is within the Similkameen Mining Division, covered by NTS map sheet 092H16E and is centred at latitude 49° 51' 00" north and longitude 120° 02' 30" west (Figures 1 and 2).

Road access to the property is available from Provincial Highway 97C (Okanagan Connector) via the Sunshine Main logging road or alternatively from Peachland via the Peachland Creek logging road.

The recorded owner of the Peach mineral claim is Mr. Donald Archibald of North Vancouver, B.C. The claims have not been subject to a legal survey. A table of claim names, tag numbers, tenure numbers and anniversary dates is presented below.

Table 1: Claim Data Summary

CLAIM	TAG	TENURE	EXPIRY
NAME	NUMBER	NUMBER	DATE
Peach #1	210577	385660	30 May 2007

Terrace Ventures Inc. is the operator of the Peach property, subject to a purchase agreement dated 15 August, 2001. This agreement gives Terrace Ventures a 100% interest in the Peach property.

2.3 Physiography, Climate and Infrastructure

The Peach property is situated on the edge of the Okanagan Plateau of south central British Columbia. The typical topography here is gently rolling, with rounded ridge tops and deeply incised dendritic stream valleys. Locally steep mountain slopes dominate. The claims lie at elevations ranging from 1,524 metres (5,000 feet) above sea level (a.s.l.) in the southeast corner, to a high of 1,768 metres (5,800 feet) in the southwest and northeast. The forest vegetation on the property consists of mainly fir, pine, spruce and aspen, some of which has been harvested by logging.

The climate is characterised by relatively low precipitation with temperatures ranging from minus 20° Celsius in the winter to over 30° Celsius in the summer. The summer months are generally dry, while a snow pack of up to two metres (6.5 feet) may accumulate during the winter. The property is easily accessible from late May to late November, although some work such as geophysical surveys and drilling could take place year round.

The Peach Property is accessed by good gravel logging roads. The city of Kelowna lies 40 kilometres to the east-northeast. It is the major service centre for the Okanagan Valley region. Provincial highways, rail freight lines, and an airport serve the city. Sufficient equipment, service suppliers and exploration personnel can be obtained in Kelowna. Power is readily available from nearby transmission lines running to the formerly producing Brenda mine. Water in sufficient quantities for drilling is available from nearby streams and lakes

2.4 Exploration History

The area of the Peach property has been extensively explored for copper and molybdenum deposits during the late 1960's and early 1970's during the exploration and development of the Brenda deposit. The Brenda mine milled 177 million tonnes of ore grading 0.169% copper and 0.043% molybdenum during the period 1970 to 1990.

Soil geochemistry, induced polarization (IP) surveys and airborne magnetometer surveys were conducted between 1966 and 1969.

Prospecting and reconnaissance sampling carried out by Fairfield Minerals Ltd., from 1986 to 1990 revealed gold mineralization hosted by quartz veins or sulphide skarn pods (Rowe, 1992). From 1990 to 1995, Fairfield conducted soil geochemistry, stream sediment sampling, prospecting and geological mapping in the area of the Peach property. Numerous elevated gold values were returned.

During 1990 and 1991, prospecting and reconnaissance rock sampling revealed numerous gold/silver bearing quartz vein and stringer occurrences on the Crest 10 and Pen 13 claims which are now partially covered by the Peach claim. Samples of vein float material reportedly returned assays up to 291.4 grams per tonne (8.5 oz/ton) gold and 1,224.0 grams per tonne (35.7 oz/ton) silver.

Trenching during 1994 at one of the showings near Brenda Lake, to the north of the current Peach claim, uncovered gold-quartz veins from which a 65 centimetre continuous chip sample assayed 48.0 grams per tonne (1.4 oz/ton) gold. Five short holes totalling 124 metres were diamond drilled at this showing in 1995 but no significant gold mineralization was encountered.

3.0 Regional Geology

3.1 General Setting

The Peach property lies within the Intermontane Belt of the Canadian Cordillera. The area is mainly underlain by westerly younging, Upper Triassic sedimentary and volcaniclastic rocks of the Nicola Group. These are intruded by plutonic rocks of the Early Jurassic Pennask Batholith. The regional geology is shown on Figure 3. In the following description, rocks which occur on Figure 3 have the map symbol shown in brackets.

The oldest rocks in the area, informally called the Peachland Creek formation, are divided into an older, predominately mafic tuffaceous and volcanic unit (UTrNE) to the east and a more felsic suite of dacitic ash tuffs, flows and subvolcanic intrusions to the west.

The Peachland Creek formation is overlain to the west by the predominately sedimentary Stemwinder Mountain formation (UTrNsf). In the area of the Peach claims this formation is divisible into three main units. At the base is a locally developed, thin horizon of polymictic conglomerate containing angular clasts of limestone, marble, siltstone, argillite, chert and and

andesitic volcanic rocks set within a tuffaceous matrix. This is overlain by a thicker sequence of black, limy argillites and siltstones interbedded with thin (< 10 metres) layers of black, gritty limestone and locally conglomerates. The top of the Stemwinder Mountain formation is characterised by a thick, monotonous sequence of black argillite with lesser amounts of siltsone, tuffaceous siltsone and tuff.

The Nicola Group rocks are intruded by small bodies of unknown age ranging in composition from diorite through quartz diorite to granodiorite. The Pennask Batholith is believed to be Early Jurassic in age, is massive to weakly foliated and ranges in composition from quartz diorite to granodiorite.

To the north of the property area, the Princeton Group (EPrb) comprises maroon coloured volcanic flows with rare interbedded arkosic sandstone which are overlain by flat-lying to gently dipping, bedded, grey dust tuffs.

Table 2: Table of Units

Period	Epoch,	Group,	Map	Lithology									
	Age	Plutonic or	Symbol										
		Volcanic	(Fig. 2)										
		Suite											
	Eocene	Princeton	EPrb	Maroon coloured volcanic flows; minor									
Tertiary		Group		arkosic sandstone; bedded, grey dust tuff									
Tertiary	Eocene	Coryell	ECsy	Syenitic to monzonitic intrusive rocks									
		Plutonic Suite											
Crotogogg		Okanagan	KOL	Granite; granodiorite; quartz diorite									
Cretaceous		Batholith											
		Uı	nconformit	ty									
Jurassic	Early	Pennask	LTrJgd	Grey, massive to foliated, biotite-									
Jurassic		Batholith		hornblende quartz diorite to granodiorite									
Age		Minor		Granodiorite; diorite									
Uncertain		intrusions											
		Intr	usive Cont	ract									
	Middle to	Peachland	TrJN	2a – feldspar porphyry subvolcanic									
ပ	Late	Creek		intrusions, felsic flows and tuffs; 2b –									
SSi	Late	Formation		mafic tuff									
Friassic			UTrNE	NE 1a – mafic tuff and volcanic rocks; 1b –									
				quartz bearing mafic tuff; 1c – feldspar									
				porphyry subvolcanic intrusions and tuffs									

4.0 Property Geology and Mineralization

Much of the property is covered by glacial drift. Outcrops are essentially restricted to old trenches, roadcuts, ridge tops and stream gullies.

The property is underlain by volcanic and sedimentary rocks of the Nicola Group. Mapping by Dawson and Ray show a north-northeast striking, west-northwest dipping succession of andesitic flows and tuffs of the Peachland Creek formation and argillites and limy argillites of the Stemwinder Formation.

Throughout the property a number of quartz veins have been found cutting argillite and siliceous volcanic rocks. The quartz is glassy, grey to white locally with sparse disseminated pyrite and minor black grains, possibly tetrahedrite. Grab samples of limonitic quartz float, collected during the September 2004 exploration program, returned gold values up to 7,016.5 parts per billion.

4.1 Mineral Potential

The area of the Peach claim is well known for its copper-molybdenum porphyry potential and was intensively explored during the late 1960's and early 1970's.

At Fairfield Minerals Ltd. Elk property, located approximately 25 kilometres west of the Peach claim, Fairfield has identified a resource at the Siwash North deposit of 121,350 tonnes (133,728 tons) grading 25.4 grams per tonne gold (0.74 ounces per ton) and 35.3 grams per tonne silver (1.03 ounces per ton) (Minfile 092HNE096).

During the late 1980's and early 1990's Fairfield Minerals Ltd. conducted regional gold exploration programs in the general area and identified several narrow gold rich veins demonstrating the gold potential of the area.

5.0 September 2004 Exploration Program

The 2004 field program was designed to follow-up prospecting, sampling and mapping of the earlier exploration carried out by Fairfield Minerals Ltd. The target of the 2004 program is the location of a gold bearing quartz vein system similar to the Siwash North deposit, previously found and bulk sampled by Fairfield. The Siwash North deposit occurs in the same geological environment as the Peach property. During the course of Fairfield's regional exploration work, a large number of anomalous gold sample sites were located. The objective of the Peach exploration program is to prospect and, if warranted, to resample any of these gold anomalous areas where there is a possibility of locating similar mineralization as occurs at the Siwash deposit. Outcrop area on the Peach claim is limited to approximately 10% exposure.

Using Fairfield assessment reports as guides, a program of follow-up sampling, prospecting and mapping was carried out over four areas of anomalous samples as shown on Figures 4

and 5a to 5d. The four areas defined contained a number of moderately to strongly anomalous gold values in soil or rock samples within crudely defined clusters. Rock and/or soil samples were collected near the anomalous sites, outcrop was mapped and each area was prospected in detail. Rock samples were either fresh random chips, with the weathered surface material discarded, collected over a radius of 10 plus metres, or they were channel/chip samples collected using a rock hammer. Samples were placed in marked plastic sample bags along with a sample tag. Twenty four rock samples were collected. Soil samples were collected using a grub hoe at a depth of up to 20 cm. The material was placed in kraft soil bags and numbered with the grid and sample location. Ten soil samples were collected. All samples were delivered to Acme Analytical Laboratories in Vancouver for 31 element ICP analysis and gold fire assay.

The field work was completed during the period 17 September 2004 to 22 September 2004. Work was done by Michael H. Sanguinetti, P. Eng., and Dugald Dunlop, B. Sc.

5.1 Anomaly 1 Area

This area is in the northwest central part of the Peach property and extends over an area of 250 metres north-south by 500 metres east-west. It covers a total of 36 old samples with above background gold values of from 10 ppb to 580 ppb. During the course of follow-up prospecting and sampling a total of six rock samples and three soil samples were collected near some of the higher valued sites. Prospecting in the area of samples 4451 to 4455, identified the underlying rocks as mainly black fissile, pyritic shales, often intruded by thin (1 to 5 cm wide) white, unmineralized quartz veinlets and narrow fine-grained andesitic dykes. The western side of the anomaly, underlain by sparse outcrop exposed along the powerline east to site 4451, is comprised of dark purple to black, weakly pyritic fractured hornfels in contact with black, distorted, fissile shales. Results from two samples collected in this contact area were above background in gold. Sample P-1S was a soil sample grading 12.9 ppb Au and 4453 was a dark hornfels, adjacent to a basic dyke, which graded 33.2 ppb Au. In the vicinity of sample 4456 are 3 or 4 reclaimed excavator trenches. Outcrop and rubble exposed in the trenches consist of medium- to fine-grained granodiorite, black feldspar porphyry dyke material with white sodic feldspar phenocrysts and minor hornfels, all with very minor pyrite. Narrow quartz vein fragments were noted in rubble and as veinlets up to 6 cm wide in outcrop in the granodiorite. Pyrite mineralization was the only sulphide mineral noted and this was sparse. Sample 4456 consisting of quartz vein material and intrusive (granodiorite) rubble returned a value of 115.4 ppb Au.

5.2 Anomaly 2 Area

This area is located in the west central part of the Peach property and extends over an area of 350 metres east-west by 400 metres north-south. It covers a total of 26 old samples with above background gold values of from 10 ppb to 260 ppb. During the course of follow-up prospecting and sampling a total of five rock chip samples were collected near some of the sites where alteration and weak pyritization were apparent. Prospecting at all sites from 4457 to 4461 identified mainly dark purple, black and light grey weathering grey hornfels at all sites. Granodiorite occurs with the hornfels near site 4458 and increases in abundance in old

trench sites and along roads on the eastern side of the area near site 4461. Much of the hornfels is brecciated, intensely well fractured and locally pyritic. Frequent limonite staining was noted on fracture faces. A minor amount of andesitic material was noted in rubble in a reclaimed trench along with hornfels south of site 4460. A narrow 1 to 10 cm wide unmineralized quartz vein intruding brecciated grey and limonite stained hornfels was noted in outcrop at site 4460. Results from samples 4457, 4458 and 4460 are all above the 10 ppb Au threshold, being 145.1, 12.3 and 112.4 ppb Au respectively. This suggests gold enrichment within the hornfels unit, especially when associated with narrow quartz veinlets near or in a possible contact area. A sample of white quartz vein material, obviously not in place, was found at site 4461. A portion of this material was sampled and found to be strongly anomalous returning 3,222.7 ppb Au. The quartz pieces were around 10 cm in width and many were limonite stained, however, no sulphides were observed and the source of the material is not known. Detailed follow up is warranted.

5.3 Anomaly 3 Area

This area is located in the southeast quadrant of the Peach claim and is comprised of 32 old sample sites with above background gold values of from 10 ppb to 280 ppb. The area extends over a 250 metre wide belt trending NE-SW over a length of 650 metres. During the course of prospecting 9 rock and 5 soil samples were collected. Underlying outcrop was fine to medium-grained granodiorite, unaltered and locally mineralized with very fine pyrite. At sample site 4462, the granodiorite is relatively fine-grained, weakly pyritic, dark grey and siliceous. This sample was at threshold grading 10.4 ppb Au. In the vicinity of samples 4463 to 4469 the outcrop is a fine- to medium-grained, weakly pyritic, greyish granodiorite. A white quartz vein cutting the granodiorite and trending 240° to 250°, with a width of 1.15 to 1.85 metres, was uncovered. A secondary narrow parallel veinlet lies on the southeast side of this wider vein. Both veins were measured and the quartz and the host rock were sampled separately (samples 4464 to 4469). No chill margins were noted however a layer of hematite stained clay-like material separates the quartz from the granodiorite. All of these samples returned anomalous gold values from 58.1 ppb Au in the host granodiorite to 364.3 ppb Au across 1.15 metres in the quartz vein material. A row of 4 soil samples was collected 10 metres downslope from the outcropping. All of these soil samples returned above background gold values of 12.1 to 55.2 ppb Au. A sample of limonitic, quartz rich (vein) float was found on the ridge top 50 metres south of the quartz vein at 4464. This sample contained the highest gold value found in the area at 7,016.5 ppb Au. Outcrop nearby was relatively fresh granodiorite. This is an area (4463 – 4470) of mineral activity which warrants detailed follow-up prospecting, mapping and sampling. One soil sample (8400E/5260N) was collected 40 metres downslope from this float location since there was no outcrop nearby. The above background result of this analysis is 23.2 ppb Au.

5.4 Anomaly 4 Area

This area, located at the north central part of the Peach claim along the northern boundary, extends a further 300 metres north of the claim boundary. The area covers 63 existing sample sites of above background gold values of from 10 ppb to 320 ppb. The area extends over an area of 250 metres east-west by 500 metres north-south. Four rock samples were collected during the course of this follow-up work. Prospecting and mapping revealed that the southern two thirds of the area is underlain by dark purplish grey to black, pyritic hornfels which is cut by very narrow andesitic or granodioritic dykes. Samples 4474 and 4476 (grading 99.1 and 434.1 ppb Au, respectively) are from dark grey to greenish black, pyritic hornfels containing thin irregular quartz veinlets. The northern third of anomaly 4 area is underlain by black, fissile fetid (sulphurous), pyritic shales. The contact area between the intrusive granodiorite body and the black, pyritic, shaley sediments lies in the vicinity of this anomalous 4 area and is indicative of potentially increased mineralizing activity. Further claims should be acquired on this adjoining boundary and more detailed prospecting / sampling is warranted.

6.0 Conclusions and Recommendations

The September 2004 exploration program was successful in locating gold mineralized quartz float and bedrock in areas with anomalous soil sample sites from surveys done by Fairfield Minerals Ltd. It is recommended that further exploration work be undertaken on the Peach Property to assess its potential to host high grade gold mineralization within quartz (+ sulphide) veins.

7.0 References

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8.0 Certificate

- I, Paul Reynolds, of Vancouver, British Columbia hereby certify that:
- I am a Professional Geoscientist registered in good standing of the Association of Professional Engineers and Geoscientists of British Columbia (Registration No. 19603)
- I am a graduate of the University of British Columbia, with a B.Sc. in Geology (1987).
- I have been engaged in geological work continuously since 1987, in North and South America.
- The information in this report is based upon a review of unpublished and published reports and maps and on fieldwork conducted under my supervision during the period 17 September to 22 September 2004.
- I have no interest, directly or indirectly, in the Peach Property. I have no interest, directly or indirectly, in Terrace Ventures Inc. or it's securities nor do I expect to receive any interest in Terrace Ventures Inc.
- I grant permission to Terrace Ventures Inc. to use this report for the purposes of filing assessment on the Peach property.

Signed this 25th day of June 2005.

Paul Reynolds, B. Sc., P. Geo.

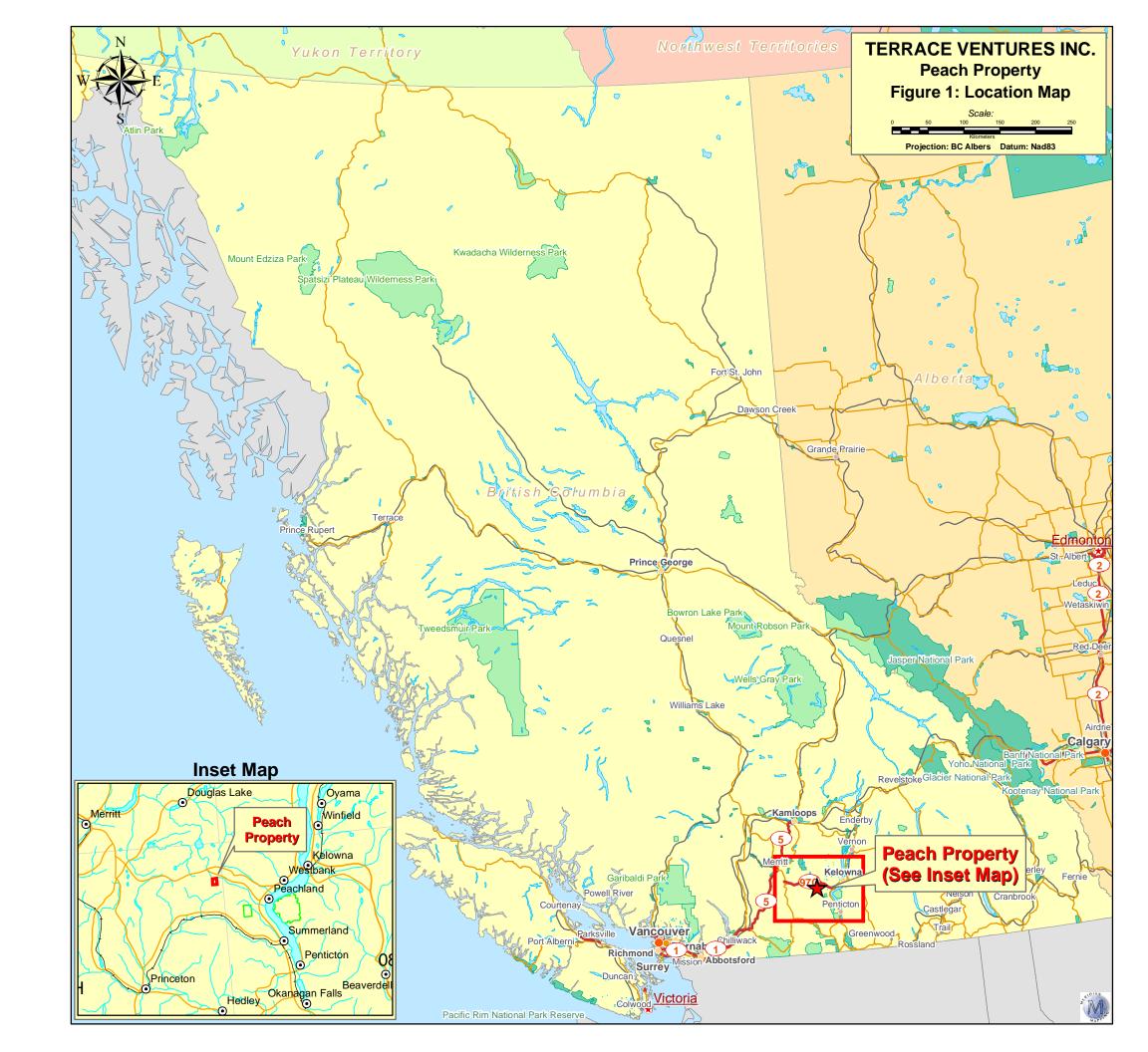
APPENDIX I STATEMENT OF COSTS

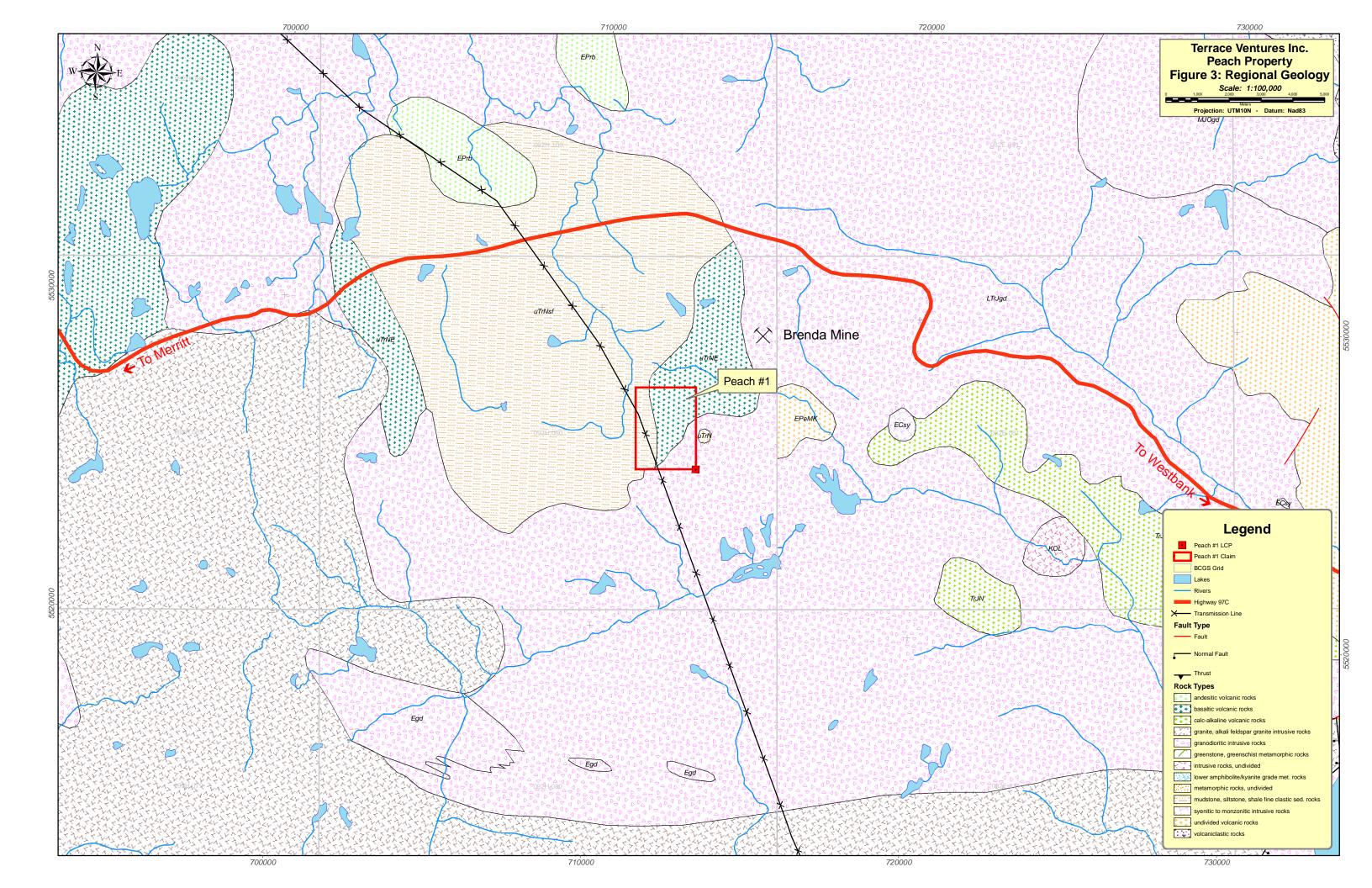
STATEMENT OF COSTS

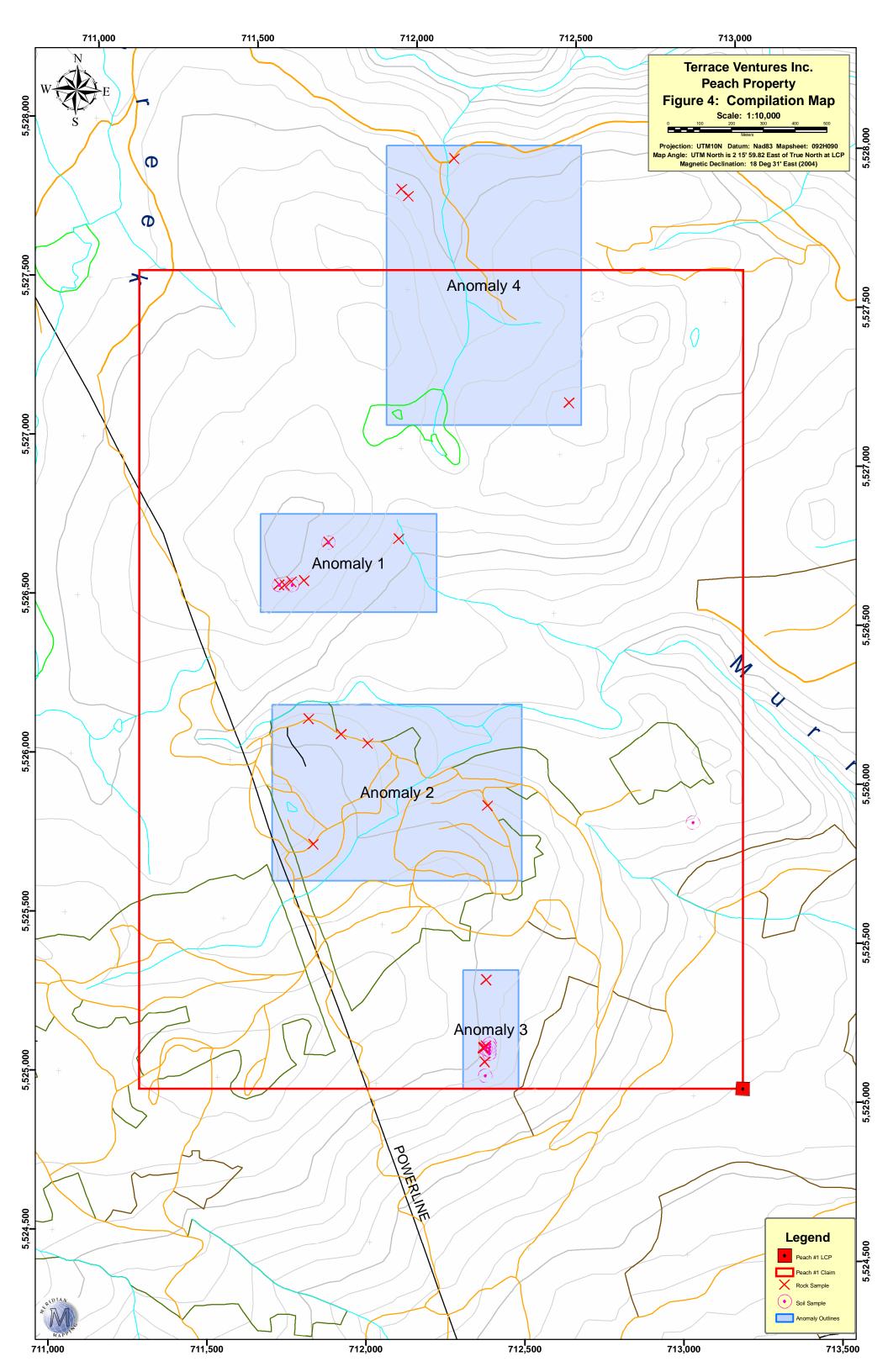
<u>Name</u>	<u>Units</u>	Rate	<u>Total</u>
Personnel			
M. H. Sanguinetti, P. Eng.	6 days	\$400	\$2,400
Dugald Dunlop, B. Sc.	7 days	\$400	\$2,800
Vehicle	1,450 km	\$0.42	\$609
Assays			\$733.95
Hotel			\$471.25
Gas			\$344.10
Meals			\$265.49
Trim data			\$200
Field supplies and misc			\$322.59
Report prep & GIS work			\$2,000
GST			\$492.77
TOTAL			\$10,639.15

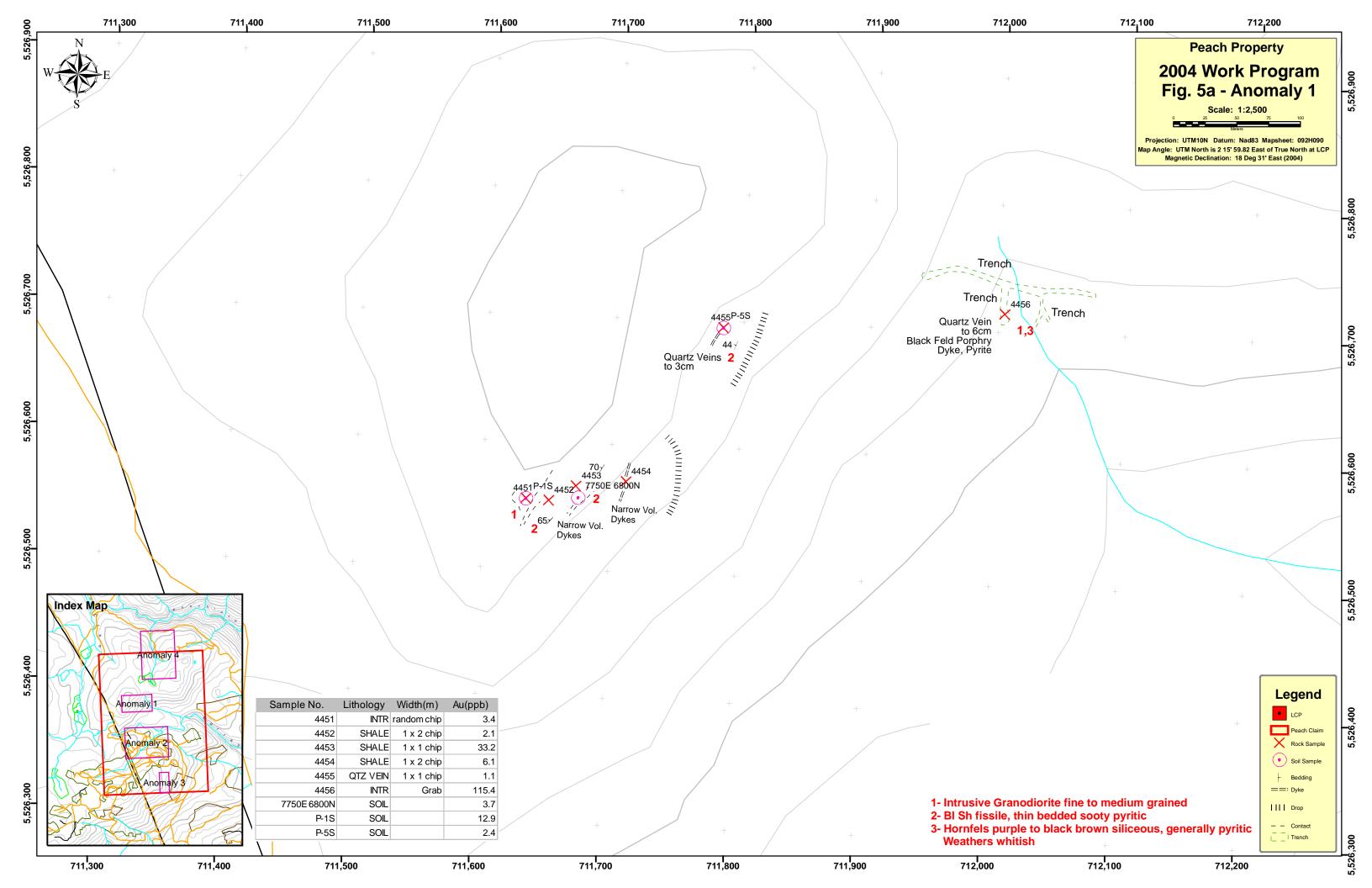
APPENDIX II

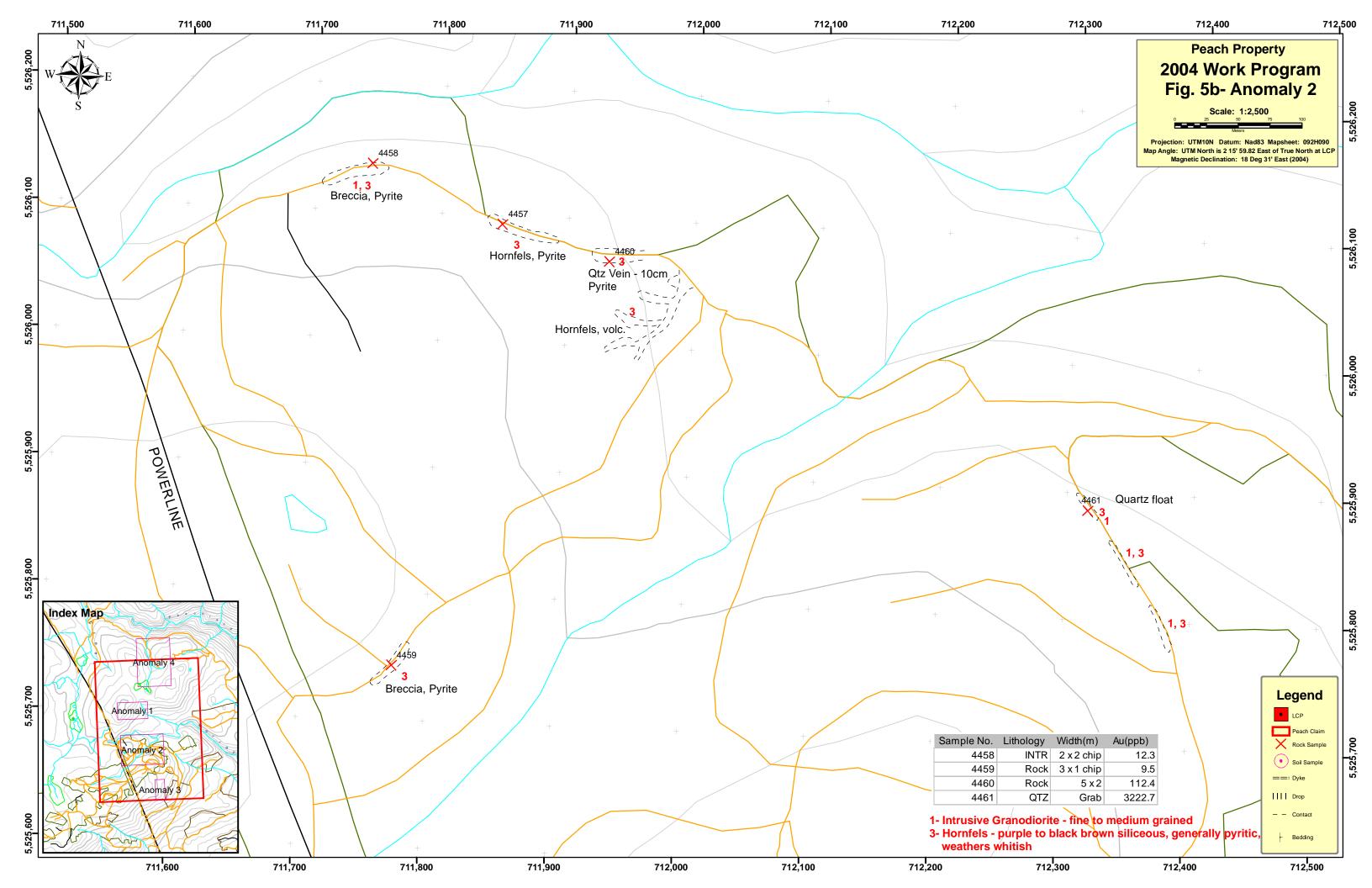
FIGURES 1 – 5

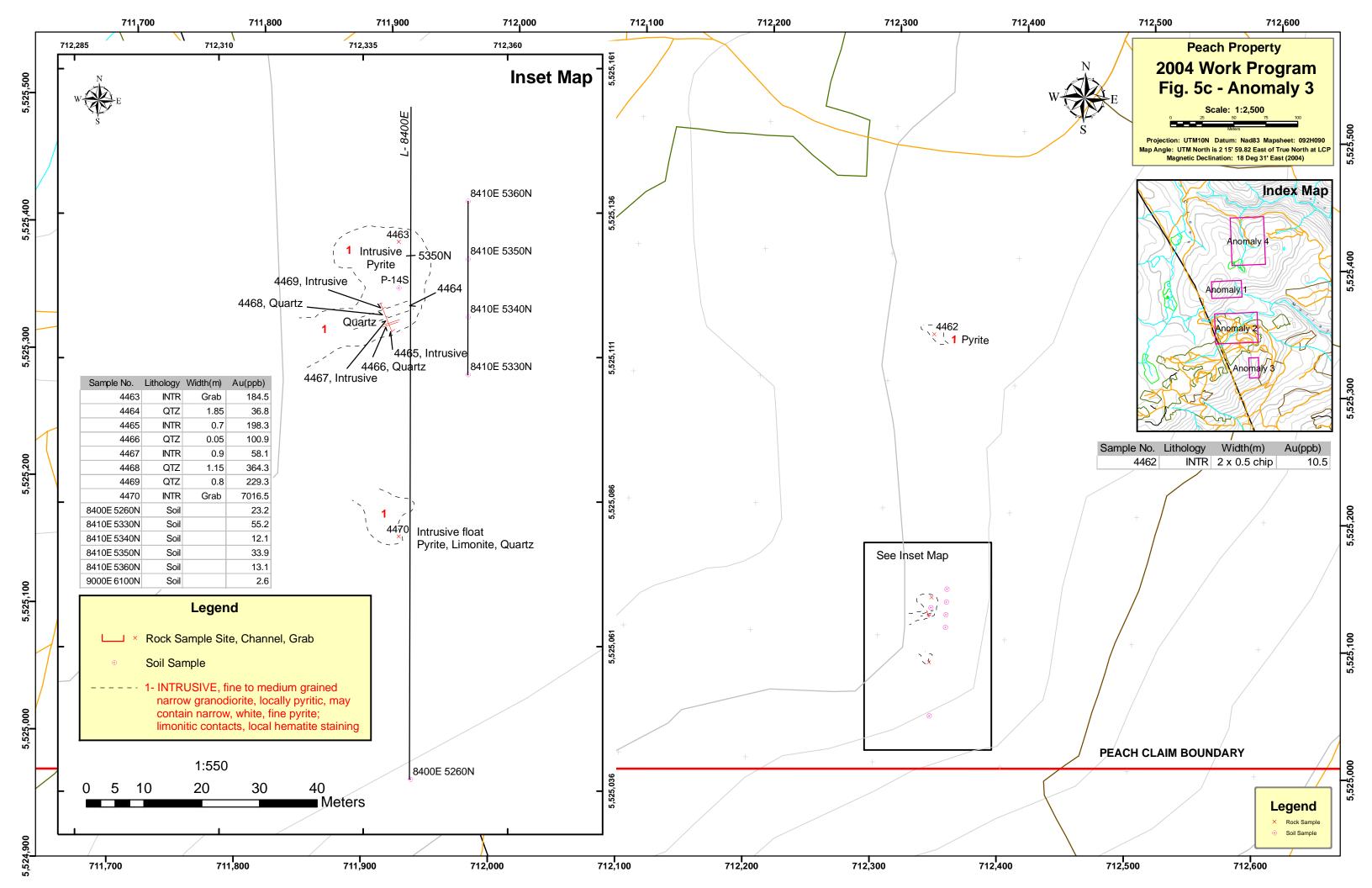


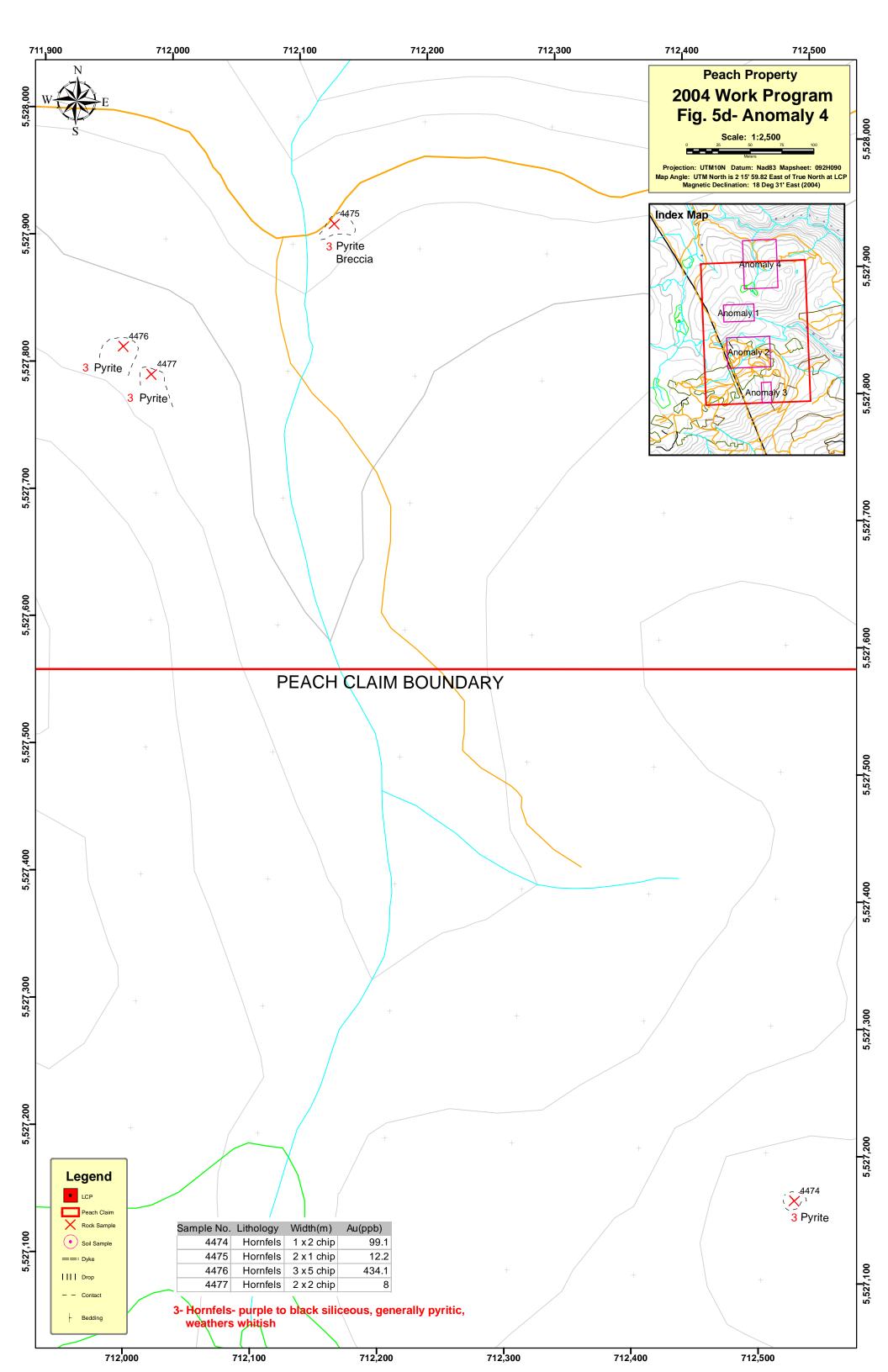












Peach Ass	sessment R	eport, 2	25 J	une	2005
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APPENDIX III

ASSAY SHEETS

4475J

GEOCHEMICAL ANALYSIS CERTIFICATE

Sanguinetti Engineering Ltd. PROJECT PEACH File # A405688 429 - 470 Granville St., Vancouver BC V6C 1V5 Submitted by: M. Sanguinetti

																								-	**						-										-
SAMPLE#	Мо	Cu	Pb	Zn	A	g Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sp	Bi	٧	Ca	P	La	Cr	Mg	Ва	11	В	AI	Na	K	W	Sc	- 11	5	Hg	Se	1		Ga Sar	10		
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12		1.49		P.	07/				.05					274.1																				~	2.2				15		
4451J		29.79																				24.7										.50									
4452J	12,452			482.0	3250	5 42.5								850.6																	5333		. 10	- 2	4.8	100	3 4	10	15		
4453J														108.3																					1.3				15		
4454J	.84	10.91	1.45	39.4	136	5 2.8	6.4	408	3.02	5.8	.5	6.1	1.8	93.6	.32	.13	.13	73	.91	.089	6.8	6.1	.75	537.1	.161	1 2	2.14	.213	.68	.3	4.6	.58	.12	6	.6	.04	1 7	.8	15		
4455J	17.24	50.47	5.44	1033.0	626	62.8	5.0	372	1.64	5.0	2.2	1.1	1.1	1121.9	7.58	3.14	.13	144 1	4.79	.048	4.4	24.6	. 14	44.9	.065	1 1	.41	.236	.07	.3	1.7	.48	.05	5	7.4	.13	3 5	.3	15		
44563	6.49	32.21	3.50	69.9	726	5.9	7.2	568	2.86	1.0	.2	115.4	1.1	25.7	.35	. 19	2.08	84	.75	.076	5.4	15.0	.79	230.1	. 181	1 1	. 28	.069	.57	2.8	5.3	.15	.12	<5	.3	1.28	5.	.7	15		
4457J	1.35	18.26	11.36	60.7	974	1.1	.9	115	1.52	6.9	.2	145.1	1.9	7.2	.81	.18	.88	6	.12	.021	9.4	6.1	. 15	41.2	.033	<1	.52	.040	. 14	.2	3.7	.09	.06	<5	.4	1.06	3.	.5	15		
4458J	.74	29.67	1.34	21.3	116	12.1	8.8	239	.99	5.7	.3	12.3	1.0	102.3	.11	.13	.24	37	1.65	.128	6.9	15.1	.21	32.7	.125	11	.11	.162	.04	.4	2.1	.05	.06	<5	.5	.11	2.	.9	15		
4459J	.78	67.67	1.94	33.3	237	23.9	10.6	222	1.82	1.9	.3	9.5	1.0	110.3	.14	.09	.17	59	1.63	.095	5.8	49.7	.52	167.5	. 150	<1 1	.90	.175	.40	.6	1.9	.21	.21	5	1.1	. 15	4.	.9	15		
	3,000		m		100.00																																				
44603	2.55	15.37	8.10	24.2	614	1.6	1.1	79	1.28	5.3	.2	112.4	1.6	6.4	.11	.20	.52	7	.07	.017	8.7	8.7	.14	68.1	.038	<1	.51	.036	.24 5	50.4	3.0	.09	.05	17	.4	.74	3.	1	15		
4461J	14.80													1.0								21.2										<.02							15		
4462J														5.0																		.47 -							15		
RE 4462J														5.2												1													15		
														18.2																									15		
44633	1.45	11.08	1./1	34.5	200	.9	3.3	400	2.10	1.9	.9	104.5	3.5	10.2	. 13	. 10	2.00	41	./1	.070	10.4	3.4	. 42	140.0	. 101	2. 1	. 41	.033	.45	. 2	3.0	.20	.01	~		1.10	4.	,	13		
					1120							05.0			00	00	00	2	00	oor	r 0	17.0	0.4	12.4	DOE	-1	17	014	0.7	1.	7	Ar -	- 01	ar.	- 1	24		2	10		
44643		3.23		6.6			000							1.6								17.0																	15		
4465J	5.86	15.50	6.81											5.6																		.20							15		
4466J	3.53	3.45	1.86									100.9			.01	777						22.9										.02 <							15		
4467J	3.96	19.89	4.30											10.7								9.0										.20							15		
4468J	2.41	3.07	2.71	7.4	155	.9	.5	57	.50	1.7	1.0	364.3	4.0	1.6	.02	.10	.78	4	.02	.005	6.7	19.3	.06	15.7	016	1 .	. 20 .	017	. 10	.2	.9	.05 <	.01	<5	.1	.62	1.0	0	15		1
4469J	3.53	19.31	3.42	21.8	548	1.7	2.0	165	1.45	2.2	.8	229.3	2.5	16.3	.09	.08	.68	20	.47	028	8.9	6.9	. 19	37.0 .	059	11.	. 22 .	075	.21	7.0	3.6	.09	.02	8	.2	.96	5.0	0	15		
4470J	67.10	24.27	38.57	5.3	3343	1.0	.4	60	3.80	24.2	.4	7016.5	1.7	14.7	.01	.62 5	6.64	5	.11	013	3.6	13.3	.02	94.6 .	031	1 .	18 .	106	.26	4.6	.7	.23	.66	15	3.6 2	2.36	3.5	5	15		
4474.)	2.01	17.43	3.94	38.0	319	.6	1.8	387	1.77	1.8	.2	99.1	1.6	7.6	.20	.24	1.09	4	.75	046	7.2	10.0	.16	58.4 .	089	1 .	54 .	052	.26	1.6	4.3	.10	.17	<5	.3	.50	3.1	t .	15		

2.12 2.99 1.22 14.4 33 .9 .9 435 .80 1.1 .1 12.2 1.0 5.5 .05 .11 .37 <2 .33 .012 6.0 22.8 .08 45.5 .011 1 .45 .036 .16 .3 1.4 .03 < .01 <5 .1 .13 1.6

STANDARD DSS 12.46 145.77 25.43 135.4 286 25.4 11.8 789 3.02 19.0 6.1 44.5 2.8 49.8 5.64 3.58 6.01 62 .77 .093 12.8 184.9 .68 144.1 .100 16 2.15 .034 .15 5.0 3.4 1.03 .03 173 5.1 .88 6.6 15

1.33 67.61 7.70 34.5 370 10.2 6.7 333 1.85 5.2 .4 434.1 1.2 27.9 .27 .30 2.13 36 1.31 .089 6.7 22.0 .30 58.8 .119 5 .76 .094 .15 .4 2.7 .04 .30 <5 1.4 .29 3.0 15 2.14 18.40 2.39 11.4 220 .9 .9 130 1.73 10.8 .3 8.0 1.0 7.2 .04 .34 .35 2 .17 .032 6.8 6.4 .08 33.0 .053 1 .34 .044 .17 <.1 3.6 .04 .36 6 1.6 .14 2.5 15

GROUP 1F15 - 15.00 GM SAMPLE LEACHED WITH 90 ML 2-2-2 HCL-HNO3-H2O AT 95 DEG. C FOR ONE HOUR, DILUTED TO 300 ML, ANALYSED BY ICP/ES & MS. (>) CONCENTRATION EXCEEDS UPPER LIMITS. SOME MINERALS MAY BE PARTIALLY ATTACKED. REFRACTORY AND GRAPHITIC SAMPLES CAN LIMIT AU SOLUBILITY. - SAMPLE TYPE: ROCK R150 60C Samples beginning 'RE' are Reruns and 'RRE' are Reject Reruns.

DATE RECEIVED: SEP 24 2004 DATE REPORT MAILED:



ACME ANALYTICAL LABORATORIES LTD. (ISO 9002 Accredited Co.) 852 E. HASTINGS ST. VANCOUVER BC V6A 1R6

PHONE (604) 253-3158 FAX (604) 253-1716

GEOCHEMICAL ANALYSIS CERTIFICATE

44

<u>Sanguinetti Engineering Ltd. PROJECT PEACH</u> File # A405689 429 - 470 Granville St., Vancouver BC V6C 1V5 Submitted by: M. Sanguinetti

SAMPLE#	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn		As U												Ti	B Al	Na	K	W Sc	TI	SH	g Se	Te G	a Sample
	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	2	ppm ppm	ppb ppn	ppm	ppm	ppm	ppm t	pm \$	2	ppm	ppm	%	ppm	% p	pm %	2	% p	opm ppm	ppm	% pp	b ppm	ppm pp	m gm
G-1										.4 1.8																					
8400E 5260N	2.82	34.00	7.94	171.3	249	22.3	10.4	699	2.98	16.2 1.2	23.2 2.3	33.4	.78	. 47	.34	83 .26	.084	13.0	22.8	. 56	163.3	. 137	2 2.87	.015	.20	.5 3.7	.44 .	03 3	7 .5	.11 8.	1 15
8410F 5360N	3.19	28.99	8.27	161.2	258	20.5	8.5	392	2.63	27.9 1.0	13.1 2.4	25.7	.47	.51	.37	74 .21	.064	10.6	22.6	.49	134.8	123	1 2.53	.017	.10	.2 3.8	.67<.	01 2	.5	.18 7.	2 15
8410E 5350N	2.69	24.88	7.54	154.3	382	18.4	8.6	688	2.78	24.6 1.3	33.9 1.5	23.3	.44	.49	.30	79 .20	.062	13.3	23.0	.45	102.9	113	1 2.38	.014	.09	.3 3.2	.61 .	01 50	.6	.10 8.	1 15
8410E 5340N										26.1 .7													1 2.43								
8410E 5330N	2.73	23.97	6.01	144.0	398	17.8	7.6	486 2	2.62	20.4 .9	55.2 1.2	19.4	.34	.39	.33	74 .16	.066	8.4	19.5	.40	94.0 .	109	2 2.43	.016 .	.07	.5 2.7	.45 .1	03 40	.5	.14 7.5	5 15
9000E 6100N	2.45	17.77	8.43	83.5	76	9.3	5.2	257 2	2.48	6.0 1.2	2.6 2.6	13.2	.13	.23	.26	72 .12	.085	5.4	16.0	.27	75.3 .	114	1 2.03	.013 .	.05	.3 2.2	.11 ./	03 41	3	.04 6.5	5 15
P-145	2.94	20.12	7.67	140.0	400	16.6	7.8	831 2	2.59	20.4 2.1	19.9 .9	28.5	. 64	.47	.35	75 .29	.046	15.3	23.0	.41	99.4 .	102	1 1.92	.017 .	.08	.6 3.1	.49 .1	3 40	.6	.24 6.9	15
STANDARD DS5	13.28	148.63	25.33	140.2	289	25.7	11.6	785	3.02	19.3 6.4	44.0 2.9	46.8	5.52	3.79	6.03	61 .77	.095	12.6	190.3	.69	142.5 .	098 1	17 2.08	.034 .	14 5	.2 3.4 1	03 .0	2 181	5.1	.87 6.6	5 15

GROUP 1F15 - 15.00 GM SAMPLE LEACHED WITH 90 ML 2-2-2 HCL-HNO3-H2O AT 95 DEG. C FOR ONE HOUR, DILUTED TO 300 ML, ANALYSED BY ICP/ES & MS. (>) CONCENTRATION EXCEEDS UPPER LIMITS. SOME MINERALS MAY BE PARTIALLY ATTACKED. REFRACTORY AND GRAPHITIC SAMPLES CAN LIMIT AU SOLUBILITY. - SAMPLE TYPE: SOIL SS80 60C



852 E. HASTINGS ST. VANCOUVER BC V6A 1R6

PHONE (604) 253-3158 FAX (604) 253-1716

GEOCHEMICAL ANALYSIS CERTIFICATE

Sanguinetti Engineering Ltd. PROJECT PEACH File # A405904 429 - 470 Granville St., Vancouver BC V6C 1V5 Submitted by: M. Sanguinetti

			With the last		20-12-12-2	100000		and the Contract of the Contra		-	-	-	000000			-	-	-	-					-	and the second second	and the same of the same of	Autorian community	galantining highland	-	-				descriptor or					
SAMPLE#	Мо	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	٧	Ca	p	La	Cr	Mg	Ва	Ti	В	AT	Na	K	W	Sc	TI	S	Hg	Se	Te	G	a Sample	
	ppm	ppm	ррт	ppm	ppb	рря	ppm	ppm	8	ppm	ррт	ppb	ppm	ppm	ррп	ppm	ppm	ppm	ž	ž	ppm	ppm	8	ppm	ž	ppm	ž	×	¥	ppm	ppm	ppm	8	ppb	ppm	ppm	ppr	n gri	!
G-1	1.14	2.53	1.95	46.6	8	4.0	4.1	571	1.94	.2	1.8	.2	4.4	70.5	.03	< .02	.12	40	.54	.076	7.7	11.7	.58.2	67.5	127	1 1	1.00	080	50	1.2	2.8	34	< 01	<5	<.1	<.02	4.	B 15	
7750E 6800N	5.60	63.44	6.82	595.0	587	72.9	13.3	464	3.66	40.2	1.2	3.7	1.9	74.5	5.89	2.57	. 19	80	. 32	.074	8.5	27.5	.43 1	.05.8	.098	1 2	2.88 .	038	.07	.3	3.3	.31	.01	23	2.3	.11	7.	1 15	
P-15	8.48	71.19	10.97	1117.0	878	83.6	19.1	1306	3.98	22.4	1.7	12.9	1.0	135.0	15.26	2.46	.42	124	.55	.132	9.8	39.0	.70 1	56.2	.099	2 2	2.94 .	069	.16	.9	4.5	.66	.05	32	3.4	.28	8.	7 15	
P-5S	18.31	102.14	19.56	2067.0	1898	131.2	18.8	1310	4.91	78.1	2.3	2.4	1.4	589.1	33.78	5.43	.44	158	1.18	.143	13.1	41.5	.93 1	59.5	.061	4 2	2.81 .	121	.13	.4	3.1	1.76	.06	75	9.3	. 25	7.3	3 15	
STANDARD DS5	12.36	147.46	24.47	137.1	293	24.4	11.9	782	2.99	18.2	6.6	45.0	3.0	49.4	5.61	3.58	6.42	61	.77	.092	12.9	188.0	.68 1	42.9	.100	20 2	2.10 .	033	.14	5.2	3.5	1.07	.02	182	5.1	.87	6.5	5 15	

GROUP 1F15 - 15.00 GM SAMPLE LEACHED WITH 90 ML 2-2-2 HCL-HN03-H20 AT 95 DEG. C FOR ONE HOUR, DILUTED TO 300 ML, ANALYSED BY ICP/ES & MS. (>) CONCENTRATION EXCEEDS UPPER LIMITS. SOME MINERALS MAY BE PARTIALLY ATTACKED. REFRACTORY AND GRAPHITIC SAMPLES CAN LIMIT AU SOLUBILITY.

- SAMPLE TYPE: SOIL SS80 60C

Data	f	FA	
Data	1	ГA	

DATE RECEIVED: OCT 4 2004 DATE REPORT MAILED: Oct. 19/2004

