Prospecting / Geology Report on the LT 1 to 6 and JM 1 Mineral Claims

Lillooet Mining Division, British Columbia

Latitude 51° 0' 42" North Longitude 122° 53' 28" West NTS: 920.006

For: J.M. Stewart 1840 Larson Road Vancouver, B.C. V7M 2Z6

by: R.M. Durfeld, B.Sc., P.Geo. Box 4438 Williams Lake, BC V2G 2V5

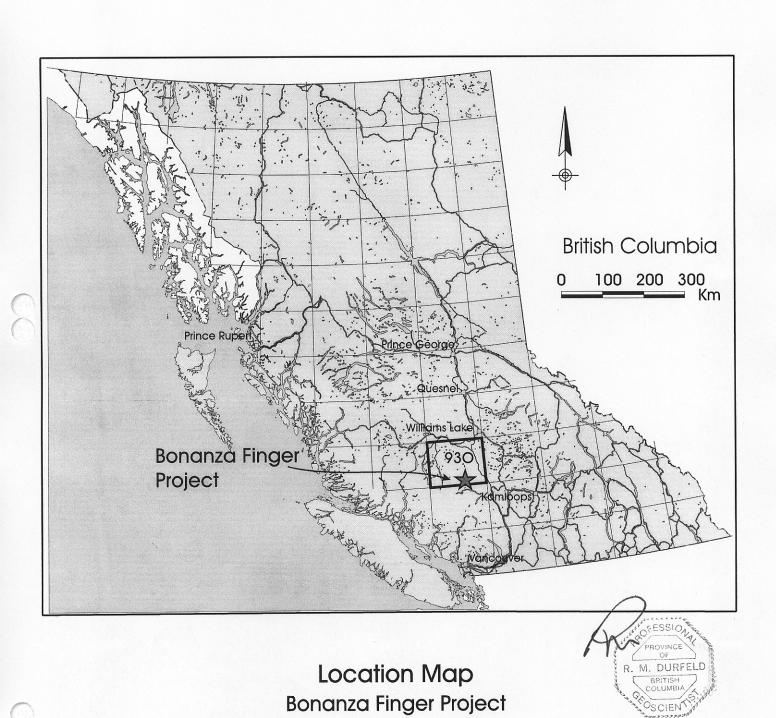


June 2005

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A.) PROPERTY DESCRIPTION

1) Location

The LT and JM mineral claims are located in the Lillooet Mining Division, British Columbia, 17 kilometres north of the community of Gold Bridge and 11 kilometres northwest of Tyaughton Lake (Figure 1). More precisely, it is located at 51° 0' 42" north latitude and 122° 53" 28" west longitude. (National Topographic System Map 92O.006

2) Access and Physiography

The claims are accessed from Lillooet, via the Goldbridge Highway 40 to the Marshall Main (46 km), up Marshall Main a further 35 km, from where 8 km of local logging roads access the Bonanza Basin. From the end of the logging road 10km of mining trails access the centre of the claims. The property can also be accessed by helicopter from Tyaughton Lake or Lillooet.

The property lies in the Chilcotin Ranges of the south-central British Columbia interior. This region is characterized by narrow immature glacial valleys and interconnected basins with elevations on the property ranging from 1860 metres (6100 feet) to 2200 metres (7200 feet) above sea level. The property is in the upper reaches of the north flowing Bonanza Basin.

The property occurs at the transition zone from alpine coniferous (pine-spruce-fir) to low lying alders and alpine grasses and flowers which on the steeper side hills give way to rusty outcrops and scree slopes.

3) Claims

The Stewart property consists of 7 contiguous two-post mineral claims, covering some 175 hectares that were located according to the British Columbia Mineral Act (Figure 1). The claims are in the Lillooet Mining Division and are shown on map number 092O/006W. The current status of these claims is summarized as:

Tenure Number	Claim Name	Owner	Good To Date
409982	LT 1	125752 (100%)	2008/APR/17
409983	LT 2	125752 (100%)	2008/APR/17
409984	LT 3	125752 (100%)	2008/APR/17
409985	LT 4	125752 (100%)	2008/APR/17
409986	LT 5	125752 (100%)	2008/APR/17
409987	LT 6	125752 (100%)	2008/APR/17
412440	JM 1	125752 (100%)	2008/JUL/08

J.M. (Mel) Stewart is the registered owner of the LT and JM mineral claims. The 'Good to Date' reflects the assessment work that was applied to the LT claims for assessment credit on

March 4th,2005 (Event # 4020707) and to the JM 1 claim on June 2, 2005 (Event # 4033781). It is this assessment work that is the subject of this report.

4) Regional History (Bonanza Basin - Eldorado Mountain Area)

1909

The Minister of Energy and Mines Annual Reports documents the first work in 1909 as Grant White & George Bell staking Eldorado Creek.

1913

In 1913 a J. Lindsay (Eldorado Placer Mining Co. of Vancouver) had 2 miles of hydraulic leases on Eldorado-getting 25 cents /yard.

On the east slope of the Eldorado basin an adit 40 feet in length has been driven into a deposit of decomposed & oxidized material with heavy sulphides. Panning results in fine gold and assays result in \$3.60 (0.17 oz)to the ton and a trace of silver.

Adit No.2 –located some distance west and in a well defined fissure 4 feet wide of the same material is 30 feet in length and assays resulted in gold \$18.40/ton (0.89oz) and silver 0.1oz to the ton.

About 150 feet lower and below No. 2 adit, 2 open cuts croscutting the formation exposed similar decomposed vein matter-apparently an extension of the fissure at No. 2 adit. Assays here ran \$7.20 (0.35oz) and silver 0.2oz / ton.

1933

Eldorado, Lucky Jem group, of claims held by Grant White - panning on the south slope of the mountain yields free gold from the oxidized material of the many small arsenopyrite veins. Some work has been done on these veins and values of up to 2 oz per ton have been obtained.

Bonanza (Nea) basin—Cooper Drabble of Bridge River & associates held about thirty claims and did extensive work on a feldspathic belt about 1000 feet wide which cuts diagonally through the quartz diorite, intrusions and sedimentaries of the area. Drabble and crew did extensive ground sluicing on the upper (south) end of the dyke and also along Hughes creek on the north end. On the south end, small veins of arsenopyrite carrying distributed gold values were found. On the north end where the dyke is crossed by Hughes creek a wider section is exposed. One vein exposed by this work shows a width of 34 inches of which 5 inches of arsenopyrite on the hanging wall assayed: gold, 2.40 oz per ton and silver, 20.9 oz per ton. Some 15 feet away on the same vein 10 inches of arsenopyrite on the hanging wall assayed 2.39 oz gold per ton and 16.8 oz silver per ton. The creek bed is steep and the vein can be exposed higher up by ground sluicing.

1940

Bonanza (Robson Grp.), Bralorne Mines Ltd. Held an examining option for six weeks during 1940, during which the repaired an old adit 70 feet long and extended it 130 feet; faced a second adit which was later advanced 40 feet by Anderson.; did considerable open-cut work and completed 700 feet of diamond drilling. They also completed the trail to the property, prospected, surveyed the original claims and staked others.

Eldorado Grant White optioned the property to Britannia Mining and Smelting Co. In addition to extensive surface cuts, over 300 feet of tunneling and considerable diamond drilling were completed.

1967

Eldorado, Bridge River United Mines limited held the properties known as Lucky Strike, Robson, Ricky, & Bob Grp., Eleven miles of road from Tyaughton Lake was rebuilt, 3500 feet of trenching, some geological, electromagnetic, and geochemical work was done in the vicinity of the old showings.

1968

Eldorado, detailed geological mapping was done on 4 Lucky Jem claims. Stream sediment sampling done on Taylor Creek and it's tributaries for analysis for heavy metals.

5) Economic Considerations

The LT and JM claims are 8 km from an all-weather forest access road that links the property to the community of Bralorne and points beyond. The infrastructure in the Bralorne area could easily support any development on the property, with hydroelectric power lines passing within eleven kilometres of the property. There is adequate area on the property for mine-mill development and waste or tailings disposal.

6) 2004 Exploration Program

In April 2004 Mel Stewart acquired the LT mineral claims in the Bonanza Finger for their potential of hosting economic gold mineralization. Mr. Stewart conducted two prospecting campaigns into the area (July 5th to 9th and August 24th to 29th). The author spent August 28th on the property mapping and sampling. This report compiles results with previous work in the area and makes recommendations for ongoing exploration.

C.) GEOCHEMISTRY

1.) Rock Sampling

In conjunction with mapping and prospecting 27 rock, 1 soil and 1 silt samples were collected. Rock samples were comprised of chips of bedrock and float. The soil sample was of poorly

developed colluvum and the silt was from the active channel. All samples were placed in plastic sample bags, labelled with a unique numbered assay tag and shipped to Assayers Canada in Vancouver and analyzed for fire geochem gold and 30 element ICP. Eleven samples were also analyzed for mercury. The sample summaries and 2004 analytical results are attached as (Appendix I) The sample locations are plotted with the claim map and geology as figure 2. The rock geochemical results for gold are given as figure 3.

C) GEOLOGY

The oldest rocks in the property area are sediments (shales and sandstones) of the Upper Triassic Hurley Formation, that on the eastern and southern edges have been intruded by Cretaceous to Tertiary Age Granodiorites. The sedimentary - intrusive contacts are generally faulted on northwesterly and east-northeasterly trends. Younger more felsic phases of the intrusions were noted as float and dykes.

The sediments generally show strong hornfelsing. The rock sampling was focussed in altered, gossanous areas with silicification and /or quartz carbonate veining. The altered intrusives and hornfelsed sediments develop large gossanous areas.

D) DISCUSSION OF RESULTS

The rock sampling showed weakly anomalous gold > 30 ppb throughout the sampled area. Up to 546 ppb gold occurs in altered quartz veined granodiorite just north of the claims.

A review of the sample summaries (Appendix I) suggests a correlation of the higher gold, values with arsenic, antimony and silver supporting an epithermal model for the vein mineralization. High gold samples were also anomalous in copper and lead. Two samples of more mafic altered material contained 2000 ppm nickel. The single stream sediment sample 749 (131749) was anomalous in gold and arsenic.

The Bonanza Finger project covers the headwaters of a large basin of altered and gossanous intrusive and sedimentary rock. Ongoing exploration and sampling should be expanded to test this prospective area.

E.) Project Cost Statement

Geologist	RM Durfeld,B.Sc.,P.Geo	August 27 to 29, 2.5 days @ \$500	\$ 1,250.00
Prospector	JM (Mel) Stewart	July 5 to 9, August 24 to 29, 11 days @ \$200	2,200.00
Truck Rental (including fuel)		July 5 to 9, August 24 to 29, August 27 to 29. 14 days @ \$100/ day including fuel.	1,400.00
ATV Rental		July 5 to 9, August 24 to 29, August 27 to 29. 14 days @ \$ 70/ day including fuel.	980.00
Field Equipment		14 days @ \$60	840.00
Room and Board		14 days @ \$60	840.00
Analytical Costs		28 samples @ 24.5/ sample	686.00
Report Preparation and Drafting			1000.00
Total Project Cost			\$ 8,356.00

Dated at Williams Lake, British Columbia this 2nd day of June, 2005.

R.M. Durfeld, B.Sc., P.Geo.

F.) Statement of Qualifications

- I, Rudolf M. Durfeld, do hereby certify that:
- 1.) I am a geologist with offices at 2029 South Lakeside Drive, Williams Lake, BC.
- 2.) I am a graduate of the University of British Columbia, B.Sc. Geology 1972, and have practised my profession with various mining and/or exploration companies and as an independent geological consultant since graduation.
- 3.) I am a member of the Canadian Institute of Mining and Metallurgy.
- 4.) That I am registered as a Professional Geoscientist by the Association of Engineers and Geoscientists of B.C. (No. 18241).
- 5.) That this report is based on:
 - a.) my observations on a visit to the Bonanza Finger property on August 28th, 2005.
 - b.) my personal review of all available company and government maps / reports and assessment reports.

Dated at Williams Lake, British Columbia this 2nd day of June 2005.

R.M. Durfeld, B.Sc., P.Geo

APPENDIX I

- Sample Summaries2004 Analytical Results

										T	·			
Sample					105	100	امما	IOD	100	100	IOD	ICD	ICD	
_NumberL	JTM North	UTM East			ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	0.010.01
			Au	HG	Ag	As	Cu	Pb	Sb	W	Ni	Bi		Geology Comments
			PPB	PPB	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	
713	5651470		101		1.6	231	98	133	161	<10	12	<5		100 metres south of new post
714	5651760		546		32.7	1752	3073	584	1253	<10	18	88	- 1	swithcback
715	5651390	508330	21		0.6	17	24	37	27	<10	17	<5		along JM 1 location line
738	5651175	507938	9		<0.2	18	75	12	26	<10	44	<5		Rock O/C at switchback 15M around slope
740	5651715	507970	3		<0.2	14	18	12	16	<10	22	<5		15 M SE of 739
741	5651704	507975	6		<0.2	71	32	13	9	<10	34	<5		15M E of 740
742	5651710	508027	4		<0.2	18	29	5	9	<10	9	<5		Qtz O/C in slide face
743	5651714	508022	17		0.4	121	90	10	9	<10	20	<5		Float in slide 6M NW of 742
744	5651737	507990	68		<0.2	182	63	5	30	<10	20	<5	3	Rock O/C in slide between 743 and 738
745	5650391	507577	4		<0.2	<5	102	8	<5	<10	37	<5		SW claim sample in road cut
746	5650378	507624	6		<0.2	96	8	8	7	<10	13	<5	<1	In snow wash gully off goat slope
747	5650348	507624	9		<0.2	<5	12	15	11	<10	12	<5		30m south of 746 qtzand py
748	5650348	507624	12		<0.2	114	45	15	8	<10	58	<5	23	soil sample @ 747
749	5651146	507547	28		<0.2	356	55	22	11	<10	38	<5		Stream Sediment
131718	5651317	508415	9	510	<0.2	289	44	23	44	<10	33	<5		Chalcedonic, epithermal quartz-carbonate vein in granodiorite
														Similar veining as 718, but in a more altered gossanous intrusive, with trace cpy, bn.
131719	5651317	508415	14	290	<0.2	208	59	14	39	<10	39	<5	14	Whole ridge here is a fresh biotite granodiorite
131720	5651249		301	380	2.9	392	1600	46	56	<10	26	<5		Sheeted chalcedonic quartz - carbonate vein, parallel to felsic dyke.
131721	5651514	508426	122	200	1.5	1222	7	49	32	<10	5	<5	<1	Rubble of epithermal quartz - carbonate vein in road cut.
131722	5651416	508335	67	120	0.4	124	40	11	27	<10	12	<5	<1	at 29 19 44 91 14
131723	5650475		21	115	0.2	7	15	10	9	<10	1850	<5	66	Hornfelsed mafic ? Serpentinite
131724	5850400	<u> </u>	8	95	0.5	17	55	12	<5	<10	32	<5	8	Finer banded hornfels with pyrite, same location as 23
131725	5650400		22	130	<0.2	<5	10	13	6	<10	2148	<5	76	Rubble of fine mafic
131726	5650400	L	35	110	<0.2	8	64	7	7	<10	53	<5	15	Rubble of biotite granodiorite.
131727	5650400		188	140	<0.2	274	127	8	6	<10	37	<5		Pyritic hornfels
131732	5651400		55	145	2	243	210	216	229	<10	11	<5	<1	Quartz float on cat road.
345951	5651146		5		<0.2	<5	14	8	10	<10	31	<5	4	
716A	5651370		62		4.2	246	110	116	168	<10	10	<5	<1	
716B	5651370		31		0.4	9	22	23	40	<10	18	<5	<1	
/ 108	5001070	300730	- J1		V.7		<u></u>		70					
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Assayers Canada 8282 Sherbrooke St. Vancouver, B.C. V5X 4R6 Tel: (604) 327-3436 Fax: (604) 327-3423

Quality Assaying for over 25 Years Geochemical Analysis Certificate 4V-0634-RG1 J.M. Stewart Surveys Ltd. Company: Jul-26-04 Project: NEA. July 5-9 /04 Trip Altn: J.M. Stewart We hereby certify the following geochemical analysis of 6 rock samples submitted Jul-20-04 by J.M. Stewart. **1712** ≻10000 713 101 714 546 21 62 715 716A 716B 31 *96-8 0.38 *BLANK <0.01

Certified by

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FAX NO. .

J.M. Stewart Surveys Ltd. Attention: J.M. Stewart

Assayers Canada 8282 Sherbrooke St., Vancouver, B.C., V5X 4R6

Tel: (604) 327-3436 Fax: (604) 327-3423

Report No

4V0634 RJ

Date

Jul-26-04

Project:

Sample: rock

MULTI-ELEMENT ICP ANALYSIS

Aqua Regia Digestion

Sample Number	Ag ppm	AI %	As ppm				Ca %	Cd ppm	Co ppm	Cr. ppm	bbuu Cn	Fe %	К %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	bbw b	Pb ppm	Sb ppm					V ppm	W. ppro	Y ppm	Zn ppm	Zr ppm
712	>200.0	₹0.01	>10000		è.5		- 5.52				→ 10000	7.35	<0.01	1.03	7893		-0.01		- EÈ4	-10000	-10000		~10	-	<0.01		787		>10000	
713	1.6	0.23	231	23	<0.5	<5	0.71	<1	4	107	98	1.28	0.02	0.13	171	_			159	133	161	_	ç10		<0.01	-	<10			:
714	32.7	0.19	1752	27	<0.5	88	2.15	<1	6	85	3073	2.51	0.08	0.79	299	<2	0.01	18	165	584	1253	2	<10	58	<0.01	19	<10	7	219	;
715	0.6	0.16	17	52	<0.5	<5	10.95	<1	<1	61	24	3.86	< 0.01	5.53	785	<2	0.02	17	69	37	27	5	<10	325	<0.01	60	<10	5	51	:
716A	4.2	0.03	246	73	<0.5	<\$	0.04	<1	<1	197	110	0.53	0.01	0.01	39	69	<0.01	10	32	116	168	<1	<10	20	<0.01	<1	<10	<1	37	</th
716B	0.4	0.24	9	25	<0.5	<5	11.04	<1	<1	\$5	22	3.79	<0.01	4.36	865	<2	0.01	. 18	294	23	40	6	<10	318	<0.01	49	<10	6	37	:

A .5 gm sample is digested with 5 ml 3:1 HCl/HNO3 at 95c for 2 hours and diluted to 25ml with D.I.H20.

ined._____



Assayers Canada 8282 Sherbrooke St. Vancouver, B.C. V5X 4R6 Tal: (604) 327-3436 Fax: (604) 327-3423

Quality Assaying for over 25 Years

Geochemical Analysis Certificate

4V-0878-RG1

Company:

J.M. Stewart Surveys Ltd.

Sep-17-04

Project:

New - Aug 24-29/04

We hereby certify the following geochemical analysis of 13 rock samples submitted Sep-01-04

Hg Αu Αu Sample PPB PPB g/tonne Name 510 131718 9 290 131719 14 301 380 131720 131721 122 200 120 131722 67 21 115 131723 131724 8 95 22 130 131725 35 110 131726 188 131727 140 85 131728 8 960 -131729 10000 55 145 131732 *97-45 1.42 *BLANK <0.01

Certified by _____

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J.M. Stewart Surveys Ltd.

Attention:

Sample: Rock

Project:

8282 She

Assayers Canada

8282 Sherbrooke St., Vancouver, B.C., V5X 4R6

Tel: (604) 327-3436 Fax: (604) 327-3423

Report No

4V0878 RJ

Date

Sep-17-04

MULTI-ELEMENT ICP ANALYSIS

Aqua Regia Digestion

Sample Number	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd opm	Co ppm	Cr ppm	Cu.	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sb ppm	Sc ppm	Sn ppm	Sr ppm	Ті %	V ppm	W.	bbw . A	Zn ppm	Zr ppm
131718	<0.2	0.37	289	94	<0.5	<5	10.05	<1	- 12	48	44	5.39	0.03	4.21	1377	<2	0.02	33	88	23	44	10	· <10	170	<0.01	99	<10	14	57	4
131719		0.45	208	50	<0.5	<5	5.87	<1	14	59	59	4.32	0.03	2.03	812	<2	0.01	39	430	14	39	15	<10	85	< 0.01	150	<10	9	66	3
131720	2.9	0.49	392	34	<0.5	<5	9.63	<1	5	52	1600	4.31	0.04	4.02	1930	<2	0.01	26	468	46	56	. 9	<10	206	< 0.01	70	<10	12	96	3
131721	1.5	0.08	1222	33	<0.5	<5	>15.00	<1	<1	54	7	2.93	0.01	6.74	8770	<2	0.01	5	37	49	32	<1	<10	315	<0.01	9	<10	5	7	2
131722	0.4	0.25	124	33	<0.5	<5	10.15	<1	<1	48	40	3.07	0.02	4.26	1531	<2	<0.01	12	238	11	27	5	<,10	267	<0.01	36	<10	6	24	2
131723	0.2	0.15	7	60	<0.5	<5	0.17	<1	66	343	15	4.55	0.01	14.59	1036	<2	<0.01	1850	41	10	9		<10	<1	<0.01	13	<10	<1	174	;
131724	0.5	1.33	17	75	<0.5	<5	0.25	<1	8	27	55	4.68	0.14	0.65	457	3	0.06	32	285	12	<5	. 3	<10	В	< 0.01	29	<10	3	95	;
131725	<0.2	0.10	<5	49	<0.5	< 5	0.09	< 1	76	193	10	4.51	< 0.01	>15.00	656	<2	<0.01	2146	39	13	6	. •	<10	<1	< 0.01	8	<10	<1	47	1
131726	<0.2	1.32	6	237	<0.5	< 5	0.34	< 1	15	124	64	2.91	0.50	1.47	404	<2	0.08	53	806	7	7	. 3	<10	11	0.22	93	<10	5	69	;
131727	<0.2	4.02	274	32	<0.5	<\$	1.61	< 3	14	68	127	7.47	0.05	1.24	574	<2	0.12	37	1905	8	6	16	<10	58	<0.01	123	<10	15	103	4
134730		1,78	106	54			1.19	4		- 87	64	4.56	0.14	1.20	625	5	0.00	55	707	16	27		- <10	25	0.06	78	<10		659	حب.
-131729	> 200.0	0:02	-> 10000	16	~0:5		4,23	<u>_</u>		- 63	8258	-5.11	0,01	1.83	Z125	<2	<0.01	<1	198	>10000	>10000	~	<16	53			505		>1000 €	
131732	2.0	0.04	243	<10	<0.5	<5	80.0	<1	<1.	279	210	0.45	<0.01	0.04	55	5	<0.01	11	17	216	. 229	· <:	<10	. 2	<0.01	2	<10	<1		1

A .5 gm sample is digested with 5 ml 3:1 HCI/HNO3 at 95c for 2 hours and diluted to 25ml with D.1.H20.

Signed: ##

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