

PROSPECTING REPORT

FOR

WILLIAM. B. WALLIS

THE SILVER QUEEN PROPERTY

TENURE 513585

MAP 104N 073

RECEIVED
OCT 28 2005
Gold Commissioner's Office
VANCOUVER, B.C.

COASTAL BRANCH

27

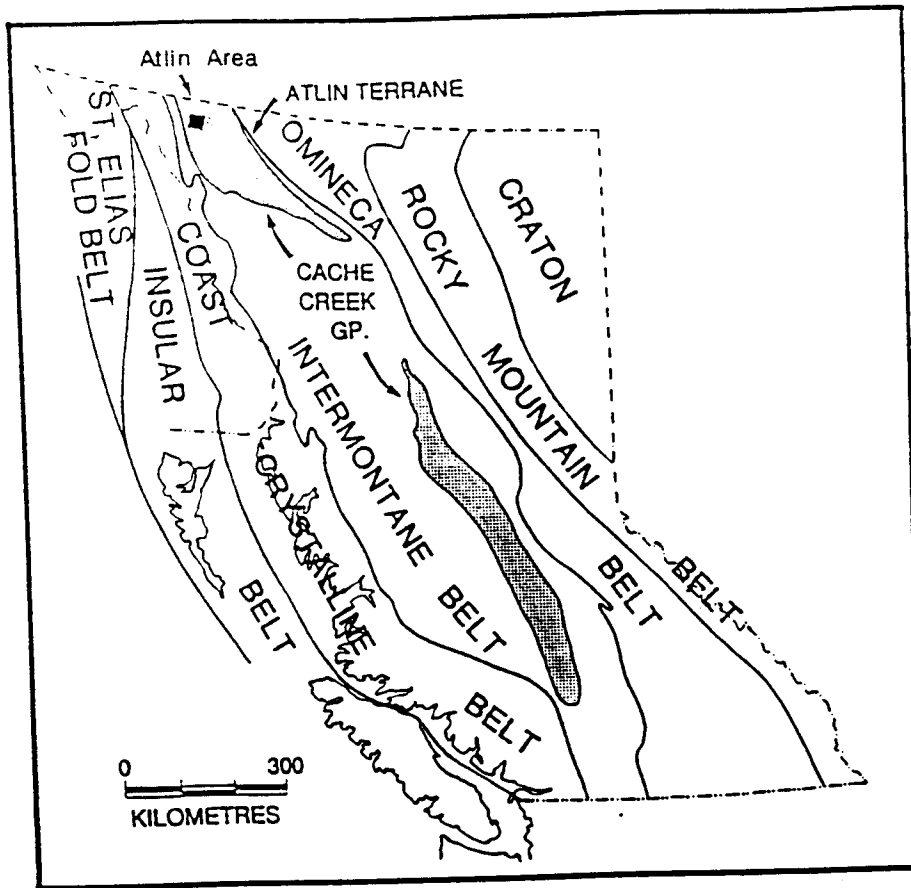


Figure 4 : Tectonic Setting of the Canadian Cordillera
 (from Bloodgood et. al., 1989)

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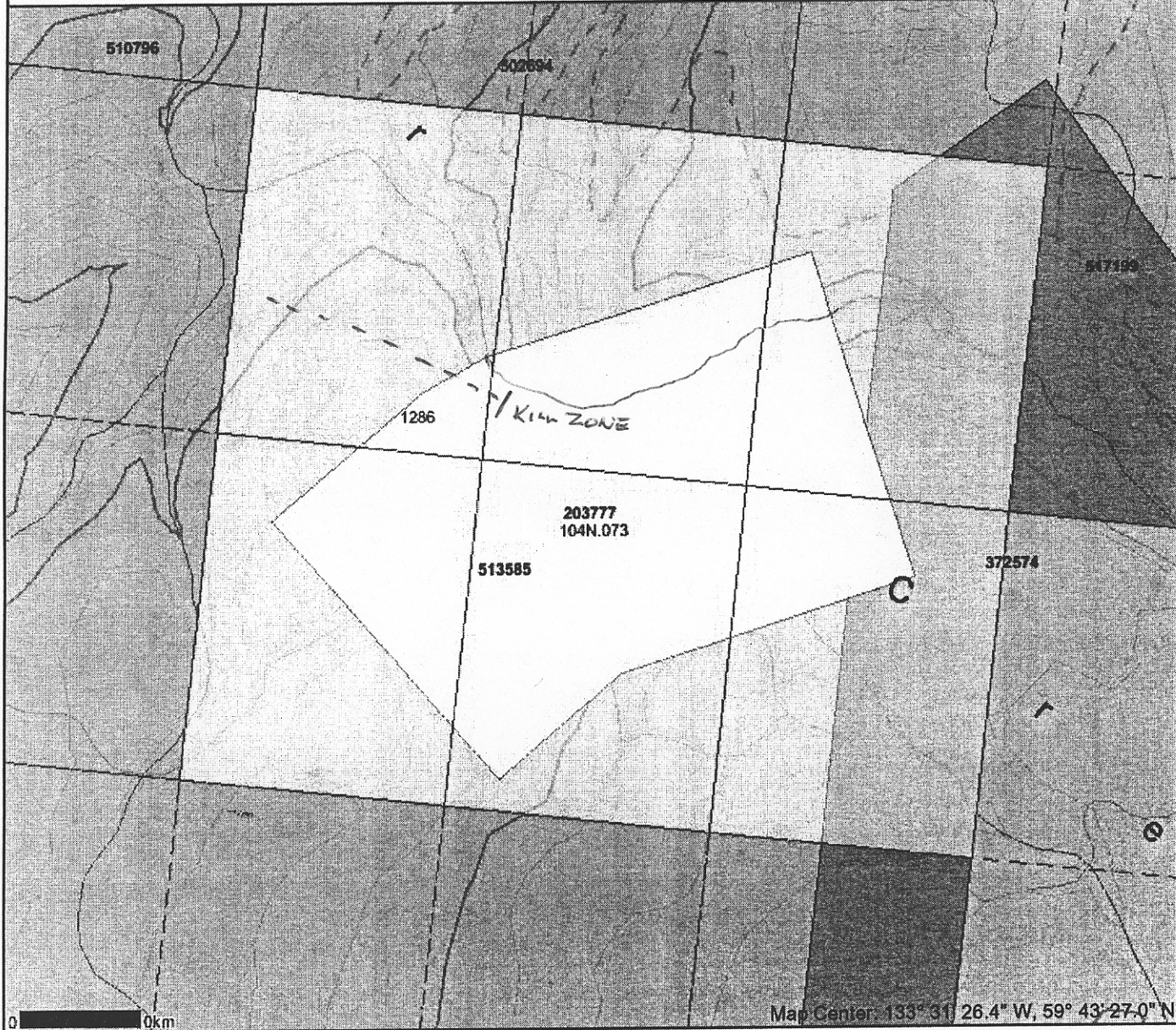
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Will be going to forfeiture, will will acquire automatically. Month or so.

Map created Mon Sep 19 10:38:48 PDT 2005

Legend

- Indian Reserves
- National Parks
- Parks
- Mineral Titles Grid
- Mineral Tenures
- Reserves (Sites)
- Placer Claim Designation
- Placer Lease Designation
- No Staking Reserve
- Conditional Reserve
- Release Required Reserve
- Surface Restriction
- Recreation Area
- Others
- Integrated Cadastral Fabric
- BCGS Grid
- Contours (TRIM)
- Contour - Index
- Contour - Index.Indefinite
- Contour - Index.Depression
- Contour - Index.Depression Indefinite
- Contour - Intermediate
- Contour - Intermediate.Indefinite
- Contour - Intermediate.Depression
- Contour - Intermediate.Depression Indefinite
- Area of Exclusion
- Area of Indefinite Contours
- Annotation (1:20K)
- Transportation - Points (TRIM)
- Helipad
- Transportation - Lines (TRIM)
- Airfield
- Airport
- Airstrip
- Airport.Abandoned
- Ferry Route
- Road (Gravel Undivided) - 1 Lane
- Road (Gravel Undivided) - 2 Lanes
- Road (Gravel Undivided) - U/C - 1 Lane
- Road (Gravel Undivided) - U/C - 2 Lanes
- Road (Paved Divided) - Not Elevated - 1 Lane Each Way
- Road (Paved Divided) - Not Elevated - 2 Lanes Each Way
- Road (Paved Divided) - U/C - Not Elevated - 2 Lanes Each Way
- Road (Paved Undivided) - Not Elevated - 1 Lane
- Road (Paved Undivided) - Not Elevated - 2 Lanes
- Road (Paved Undivided) - Not Elevated - 4 Lanes
- Road (Paved Undivided) - U/C - Not Elevated - 4 Lanes
- Road (Unimproved)
- Cut (Roadway)
- Embankment/Fill (Roadway)
- Trail



Scale: 1:8,298

DO NOT USE FOR NAVIGATION

LOCATION

The Silver Queen Property is located 20 km. north east of Atlin and on the southwest end of the old Atlin Silver Property.

There is a fair road leading to the property from the atlin highway. The Atlin Ruffner Road is maintained by the highways department half way to the property , the other half is rough not maintained but still a 2 wheel drive road.

The property can be accessed from the north end through the old crown grants and through the south end via a cat trail put in in the late nineteen sixtys by Interprovincial Silver Mines. This trail is only for four tracs.

MINERALIZATION AND HISTORY OF THE PROPERTY

The property is situated in the Atlin Terrane, a package of predominately upper Palaeozoic oceanic crustal rocks which have been intruded by Jurassic to tertiary granitoid plutons. These plutons are cut by many cretaceous to tertiary aplite granite rocks.

Mineralization is associated with many of these dyke systems and the dykes themselves travel for over three km.

The main mineralization is silver , lead, zinc, gold, and copper with grades of silver of over 50 oz. per ton , lead twenty % , zinc 3 to 5%, copper 2 to 7% and gold nearly up to eight grams per ton. This property was staked before the computrt or paper staking was installed as law and it surrounds the old Big Canyon and the Big Canyon Extension, Crown Grants. These Crown Grants were owned by a second party at the time of staking , but they have been forfeited and so will be absorbed into the Silver Queen Property.

In 1923 J.M. Ruffner optioned the big canyon property and included them in the Atlin Ruffner Mine , Which ceased operations in 1928.

Sporadic mining continued to 1966 when Interprovincial Silver Mines acquired the property and the Crown Grants and the property today known as the Silver Queen. Operations ceased in 1976. In 1981

Cyclone Development acquired the Big Canyon Crown Grants and the surrounding property.

They after extensive soil surveys and diamond drilling , found two new zones which they said was the extension of the big canyon. In 1988 Homestake Mineral Development Company acquired the property.

They followed Cyclone Developments as to the direction of the veins running through the Big Canyon Crown Grants, but could not recover decent grades to substantiate the extensions of these veins.

INTERPROVINCIAL , THROUGH DRILLING, ON THE Big Canyon Crown Grants proved 8,387. Tonnes @792 gms. Silver, 4.9%lead, and 3.1%zinc. With a possible 10,008 tonnes of ore on Big Canyon #2 with a possible 5,945 tonnes @258 gms. Per ton silver and 1.0%lead.

EXPENSIVES AND PROSPECTING 2004-2005 Season
MONEY SPENT.

Two weeks of prospecting by two men , William B. Wallis and Frank Tveter both of Atlin @ 200. Dollars per man days and \$100. A man day for fuel and food , between June 2005 and Sept. 2005.

FIELD PROSPECTING AND VEGETATION

In those two weeks we walked the property known as the Silver Queen , in fairly straight lines, observing
Where possible, mineralization in exposed rocks. These lines traveled from west to east on the lower slopes of the property . The southern side is mainly covered with stunted black spruce, willow, and very thick buck brush, known as arctic birch. Exposure was slight in these areas but above tree line , occasional groups of

balsam occur and the ground cover is high alpine grasses. Bed rock exposures increase.

The ground above tree line is not flat to rolling but is cut by numerous ridges, some straight faced, and others tree covered. Crater Creek runs north into Vulcan Creek and is willow lined and tight. Mineralization is exposed only where the cat trails and the hand workings of the Old Timers are found.

Where exposed the bed rock is cut by numerous dykes, mainly mineralized, some not, . The mineralization is mainly Silver, Lead, Zinc, gold and copper, readily identified with a hand lens. Arsenopyrite, pyrite, marcasite and bismuthinite also occur.

Dykes , up to 10 meters wide were found with the mineralization. These were on the Big Canyon Crown Grants , Along with the portals of the old timers there are very interesting old muck dumps. As we did not own the Crown Grants, no samples were taken.

Homestake in 1988-89 followed Cyclones lead and maintained that the extensions of the Big Canyons veins ran in an east west direction.

We found, much to our excitement, that in truth, these veins turn north , join, and follow the downward flow of Vulcan Creek, for about 500 meters and then turn west and go underground, surfacing on the Atlin Ruffner Road to the west and on the western side of the Silver Queen where the pinch out.

This extension was found through very careful and intense prospecting of a well defined but unassuming color variation, in a botanical kill zone.

This kill zone is about 15 meters wide and only shows in one place before it goes underground.

This zone was uncovered in three places and mineralization was found at each place. Samples were taken , and sent out late in the season . As of yet , no results have been returned.

RECOMMENDATIONS

In 2006 this botanical kill zone should be totally stripped of all
Vegetation and sampled in one meter chip samples.

The continuation of this vein should be sampled on the west side of
the ridge.

The Big Canyon veins should be sampled and compared to this
new find.

Careful sampling should be done of the shear zone material on the
side of the veins and assayed for gold.

STATEMENT OF QUALIFICATIONS

I, William B. Wallis, have been prospecting for nearly forty years
and have been writing reports for the last twenty years.