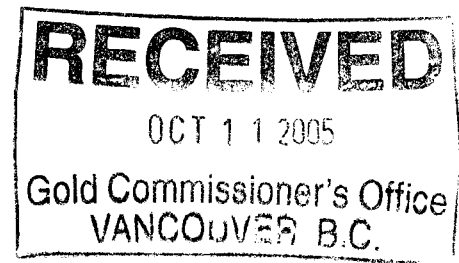


HULDRA SILVER INC.

**Rotary drilling at the Treasure Mountain property
June 2005**

On Map sheet M092H045
At UTM 5476600N
642000E

Owner operator: Huldra Silver Inc.



GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT

Egil Livgard P. Eng.
Vancouver B.C.
Sept. 10th 2005

27,944

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APPENDIX

Drill hole chip logs – HR01, HR02, HR03, HR04, HR05.
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Summary

i

The Treasure Mountain Property consists of 34 staked claim units, seven Reverted Crown Grants, one Crown Grant and eleven tenures acquired On Line all of which cover about 1300 hectares on Treasure Mountain and the hill sides south into Amberty Creek, north into Sutter Creek and to the west. The claims cover argillites and arkose rocks of the Paysaten Group of Cretaceous age and to the west rocks of the Dewdeny formation. These have been bisected by the east west striking south dipping Treasure Mountain fault. The fault has been intruded by a quartz-feldspar porphyry dike and lenses of silver - lead - zinc mineralization in gangue of carbonate - quartz is found on both sides of the dike within the fault. Mineralization was first located in 1894 and large number of claims were explored and some subsequently Crown Granted.

Under ground development followed, a small mill was constructed in the 1920ies and a few shipments of concentrate were made. In the 1950ies another small mill was built and minor concentrate shipments were made. The property lay dormant till Huldra Silver Inc commenced exploration by geochemical and geophysical surveys and trenching in 1985. The trenching located significant new mineralization in the fault zone east of any previously known occurrences. Diamond drilling and under ground exploration and development subsequently followed. The company rehabilitated three old mine levels, established a fourth level and extended these to the east under the newly discovered mineralization. The surface and the three top levels were connected by raises. A total of about 2000 meters of new development was carried out. Subsequent sampling and calculations arrived at a resource of 147 000 tonnes grading 960 grams per tonne silver and 11 % lead-zinc. This report describes the rotary drilling carried out in June 2005. Six holes totaling 325 meters were drilled. The drilling encountered complex geology. Hole # HR05 intersected a mineralized vein which appears to be the western extension of the vein(s) in the mine 350 meters to the east. Further drilling will be required to examine the intervening ground and to clarify the geology of the Eureka C.G. The company's western claims are mineralized but the veins are generally narrow. These claims are separated from the main group by a Mineral Lease owned by none related parties.

One 10 meter hole was drilled on the John mineral claim to make a preliminary examination of the ground at a possible tailings area.

Introduction

1

The writer was asked by Magnus Bratlien, President of Huldra Silver Inc. to plan a rotary drill program for the company's Treasure Mountain property. The planned program was carried out in June 2005 when a drill rig was available. The writer supervised the drilling and sampled and logged the drill cuttings. This report described that drilling and the results and recommends further work.

Property description and location

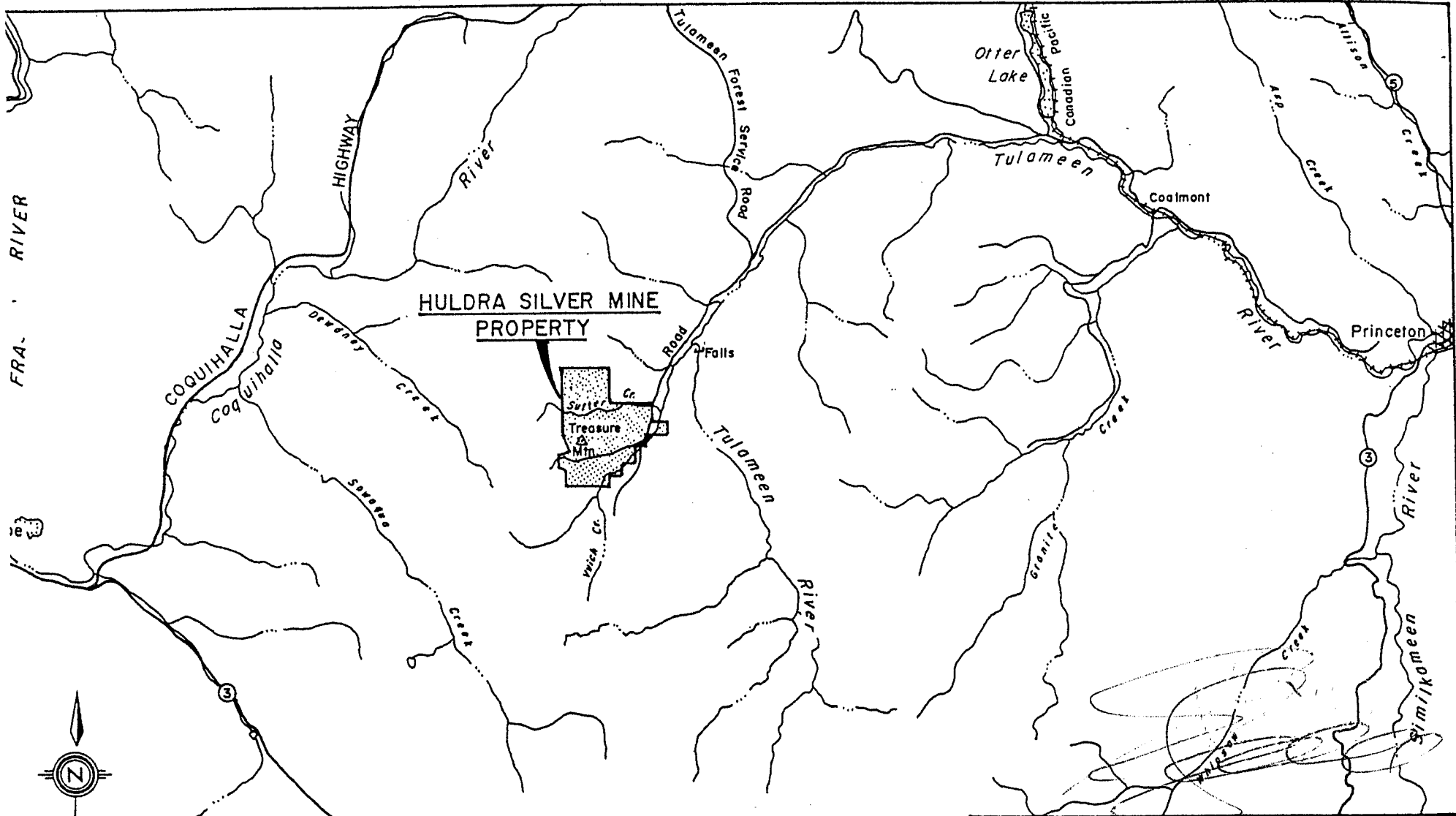
The property consists of one Crown Grant, seven Reverted Crown Grants, nineteen staked claims with 34 units and eleven On Line Mineral Titles as listed below. The claims have various expiry dates as noted. Assessment work has been filed on some claims subject to this report. The Rec. No. of these are: 248737, 249061, 414 604, --05. -06, --09, --10, 503531, 503536, 513185. All claims, Reverted Crown Grants and the Crown Grant mineral tenure are in the name of Huldra Silver Inc. as to 100%. The information listed below is from the B.C. Government website under Mineral Titles.

Tenure number	lot number	claim name	Expiry date	Units or area
	1210	Eureka		Crown Grant
248641	1209	Why Not Fr.	Feb.13 th 2009	Reverted Crown Grant
248642	1211	Why Not 3	" 2010	"
248543	1212	Eureka Fr.	" 2009	"
248644	1213	Tamarack No. 2	"	"
248645	1214	Tamarack	"	"
248646	1215	Lake view	"	"
248647	1216	Why Not No. 2 Fr.	"	"
248658		Bill # 1	"	one
248659		Bill # 2	"	"
248660		Bill # 3	"	"
248661		Bill # 4	"	"
248662		Bill # 5	"	"
248663		Bill # 6	"	"
248737		John	"	six
249061		Tamarack Fr.	"	one
249106		Thunder	"	four

Tenure number	claim name	Expiry date	Units or area
249108	Troll Fr.	Feb. 13 th 2009	one
249186	Tunder Fr.	"	"
249249	Vale Fr.	" 2006	"
389351	Summit	Aug. 31 st 2007	"
414603	Dale	Oct. 2 nd 2007	eight
414604	Snip # 1	Sept. 28 th 2009	on
414605	Snip # 2	"	"
414606	Ute	Oct. 3 rd 2007	"
414609	Snap	Sept. 28 th 2009	"
414610	Top	Sept. 29 th 2008	one
503531	Shana 1	Jan. 14 th 2008	21.009 ha
503536	Shepard	"	105.055 "
504402	Snip No. 3	Jan. 20 th 2006	21.017 "
504404	Snip No. 4	"	84.071 "
513185	Sutter	May 22 nd 2008	168.075 "
513186	---	Feb. 13 th 2008	210.112 "
516086	Tip	July 5 th 2006	42.023 "
516588	---	Feb. 13 th 2009	231.155 "
516590	---	Oct, 1 st 2006	42.031 "
516943	---	Oct. 2 nd 2006	63.040 "
517013	---	July 12 th 2006	21.017

The property covers approximately 1300 hectares. The company is in the process of surveying, by legal Land Survey, a part of the claim ground to prepare for Mine lease application.

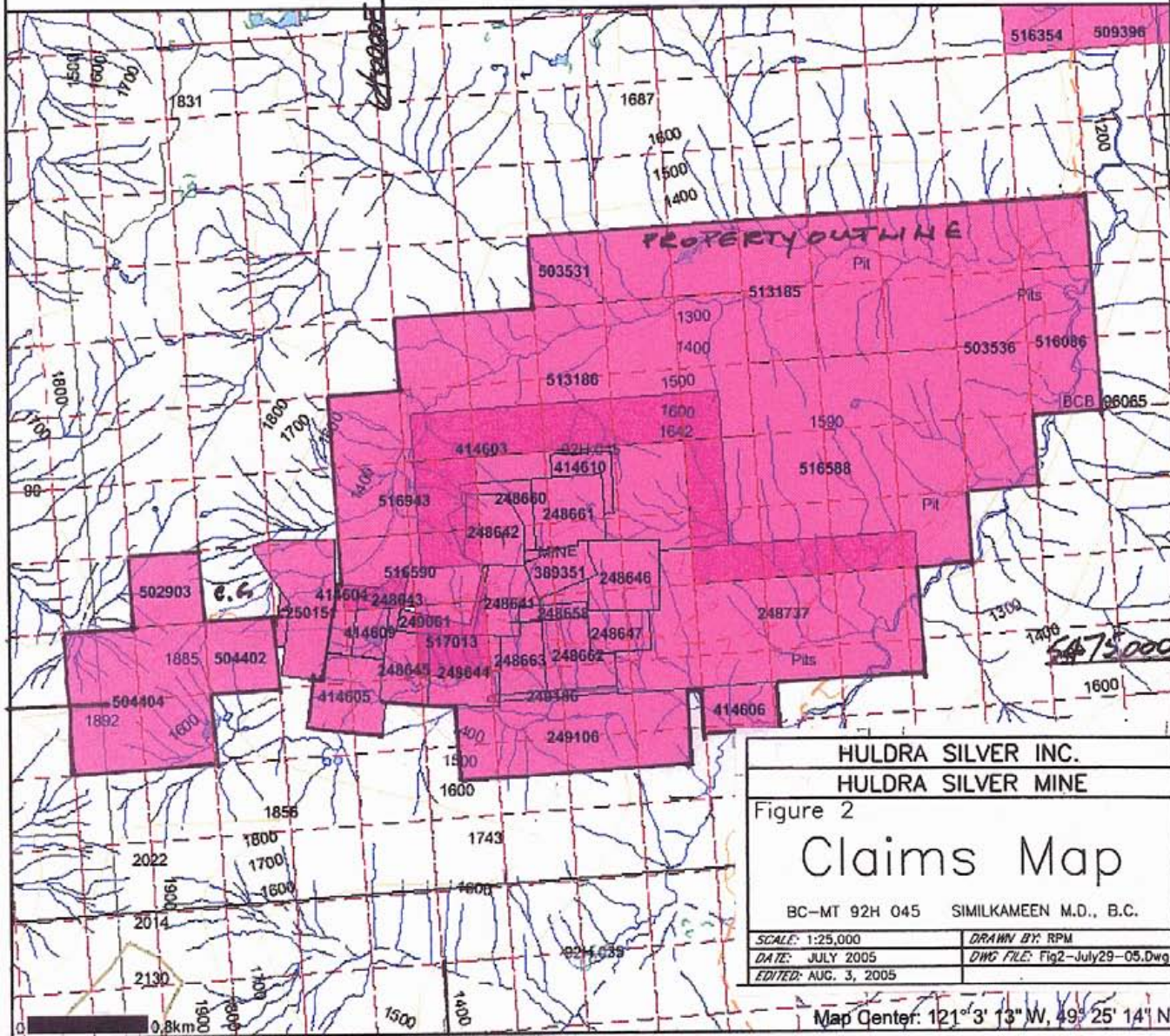
The property is located in the Similkameen Mining Division on Mineral Titles Reference Map M092H045. The centre of the property is approximately at 49deg 25min.N and 121deg 03min.W or UTM 5476600N and 642000E . It extends about 4.5 kilometers east-west and from 1.0 to 3.0 kilometers north-south. In addition 5 cells area located from 0.2 to 1.4 kilometers west of the main claim group but not contiguous to it.



HULDRA SILVER INC.		
TREASURE MOUNTAIN PROJECT		
SIMILKAMEEN MINING DIVISION, B.C.		
LOCATION AND ACCESS MAP		
DATE: OCTOBER, 1990	SCALE: 1: 250,000	FIGURE No. 2

Map created Sun Oct 09 15:13:48 PDT 2005

Legend



- Indian Reserves
- National Parks
- Parks
- Mineral Titles Grid
- Mineral Tenures
- Reserves (Sites)
- Placer Claim Designation
- Placer Lease Designation
- No Staking Reserve
- Conditional Reserve
- Release Required Reserve
- Surface Restriction
- Recreation Area
- Others
- Mining Divisions
- BCOS Grid
- Contours (1:250K)
- Contour - Index
- Contour - Intermediate
- Area of Exclusion
- Area of Indefinite Contours
- Transportation - Points (TRIM)
- Heliport
- Transportation - Lines (TRIM)
- Airfield
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- Ferry Route
- Road (Gravel Undivided) - 1 Lane
- Road (Gravel Undivided) - 2 Lanes
- Road (Gravel Undivided) - U/C - 1 Lane
- Road (Gravel Undivided) - U/C - 2 Lanes
- Road (Paved Divided) - Not Elevated - 1 Lane Each Way
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- Road (Paved Undivided) - Not Elevated - 1 Lane
- Road (Paved Undivided) - Not Elevated - 2 Lanes
- Road (Paved Undivided) - Not Elevated - 4 Lanes
- Road (Paved Undivided) - U/C - Not Elevated - 4 Lanes
- Road (Unimproved)
- Cut (Roadway)
- Embankment/Fill (Roadway)
- Trail
- Bridge - Foot
- Bridge - Trestle
- Tunnel
- Bridge
- Rail Line (Double Track)
- Rail Line (Multiple Track)
- Rail Line (Single Track)

HULDRA SILVER INC.
HULDRA SILVER MINE

Figure 2
Claims Map

BC-MT 92H 045 SIMILKAMEEN M.D., B.C.

SCALE: 1:25,000	DRAWN BY: RPM
DATE: JULY 2005	DWG FILE: Fig2-July29-05.Dwg
EDITED: AUG. 3, 2005	

Map Center: 121° 3' 13" W, 49° 25' 14" N

Scale: 1:39,999
DO NOT USE FOR NAVIGATION

4

Accessibility, climate, Local Resources, Infrastructure and Physiography

The property can be reached by 38 kilometers of good logging road from Coquihalla Lakes at the toll booths on highway # 5 60 kilometers west of Merritt B.C. or by 24 kilometers of narrow mining – logging road westerly from the village of Tulameen which lies 20 kilometers northwest of Princeton B.C. The property lies in the Coast Mountains. Treasure Mountain occupies the central area of the claims. It reaches a height of 1735 meters a.s.l. The hillsides drop steeply into Amberty Creek to the south and Sutter Creek to the north at elevations of about 1200meters a.s.l.. Both are tributaries to Vuich Creek which flows into Tulameen River.

The climate is intermediate between wet coastal and drier interior and snow can be expected about October and November and is often heavy in late winter. Surface exploration is feasible for 5-6 months between May and October.

The general region is an old mining area centered in Princeton and Merritt and necessary services and labor is usually available locally.

History

The mine area

Silver rich galena veins were located on Treasure Mountain was in 1894 and the Eureka and other claims were staked. In 1911 the Treasure Mountain Mining company purchased the claims and began exploration and development. Between 1911 and 1926 a 20 meter shaft and tree adits were developed and a shipment of 21 tonnes of high-grade is recorded. In 1929 the Silver King Mining Company mined and shipped three railroad car loads of sorted ore to the Trail smelter. A small mill was built in 1930 with capacity of 25 tons per day and was operated at intervals till 1934. Smelter shipments from B.C. government records were 4000 tons containing 39,558 ounces or 1,230,254 grams (9.89 oz./t), 379,532 pounds lead (4.744%/t) and 88,455 pounds zinc (1.11%/t). The property was dormant till 1951. Silver Hill Mines optioned the property and carried out further exploration. A 45 tonne per day mill was built during 1953 – 1956 and a small shipment of zinc concentrate was sent to Trail smelter. The property was again dormant till 1979 – 1980 when Magnus Bratlien optioned the property and formed Huldra Silver Inc. The company carried out further exploration by prospecting, geochemical and geophysical surveys but significant finds were made by trenching which exposed massive galena with high silver values at the top of Treasure Mountain.

This mineralization lies in the vein system east of previously known and developed mineralization. Diamond drilling below the mineral exposure was disappointing but underground development easterly from the old # 1 Level again exposed massive galena with high silver values. In 1987 – 1988

The company excavated 363 tonnes of 'hoe sorted' vein mineralization which was shipped to Asarco and Cominco smelters. About 5150 grams per tonne was received from the smelters. Further exploration was carried out by rehabilitation of the old mine, drifting east on the veins and establishing a new level all by trackless mining methods. The levels and surface were connected by raises. About 2000 meters of new development was carried out. The company has carried out mine assessment, metallurgical studies, environmental base line study and, dense systematic sampling and has calculated a mine resource which outlined 147 000 tonnes grading 960 g/tonne silver and 11 % lead-zinc and a potential geological resource of an additional 150 000 tonnes.

The Jensen workings

The Jensen adit – cross cut extends 35 meters to the northeast. It intersected a 0.20 meter wide vein at 12 meters and a 0.25 meter wide vein at 35 meters. This last vein was drifted on for 40 meters to the eastnortheast (Az. 78deg.). It lies on the hanging wall of a dike. Eleven samples along 26 meters of the drift are recorded to average 29.25 ounces silver per ton, 18.2% lead and 15.4% zinc over an average width of 0.25 meters. A shipment in 1926 of 23 tons of sorted mineralization graded 49.4 ounces Silver, 30% lead and 12% zinc. Another shipment in 1951 of 20.3 tons graded 23.65 ounces silver per ton, 16.8% lead and 14.6% zinc.

The above historical resources and grades are considered relevant but are not compliant with N143-101 and should not be relied upon.

Geological setting

The property lies near the eastern edge of the Coast-Cascade belt within the Methow Trough, which trends northwesterly and consists of a Jurassic – Cretaceous basin with sedimentary-volcanic rocks. These belong to the Dewdney Creek Formation (Ladner Group) made up of volcanic and volcanic-derived sediments of early to mid-Jurassic age to the east and the Early to Mid-Cretaceous Pasayten Group with arkosic and argillaceous sediments to the west. These Groups are in fault contact along the northwest trending Chuwanten thrust fault.

Property rock types and structure

The mine is located in argillite and arkose of the Pasayton Group which trend north to northwest and dip steeply to the southeast. The argillite is fine bedded and competent (perpendicular to its strike). The arkose has light coloured feldspar clasts in an impure sandy matrix. It is friable and less competent in the vicinity of the veins. The main structure, The Treasure Mountain Fault, cuts through the sediments in a northeasterly direction. The movement along the structure is apparently left handed with about 50 to 100 meters horizontal displacement. This structure hosts a feldspar porphyry dike as well as the mineralization. The dike is a marker for the mineralization although in the eastern mine area the structure splits into a bow and the dike follows the bow while the mineralization continues straight before again joining the dike. To the east the dike curves sharply to the southeast and apparently leaves the structure. To the southwest the structure and the dike have been mapped for at least 500 meters. Immediately west of the mine the structure cuts through a diorite intrusive for 250 to 300 meters. The diorite is medium to fine grained and has a green cast. Most of the mineralization is located in the fault on the hanging wall side of the dike. This is named the "C" vein. Smaller lenses of mineralization lie on the foot wall side. A parallel 0.5 meter wide vein is located 15 to 20 meters in the hanging wall of the "C" vein. The rocks between these have been densely fractured and the fractures filled with carbonate varying in width from a few millimeters to a few centimeters.

About 350 meters west of the mine the old Jensen adit, has explored two mineralized veins by about 85 meters of cross-cutting and drifting. It is not known if these veins and the main mine veins are the same, although vein projections, strikes and dips suggest that they may be. The results of the drilling described in this report poses more questions than it answered. The area around the Jensen Adit is west of the body of diorite and has previously been mapped as Dewdney Formation volcanic rocks but the drilling has intersected diorite intrusion and rocks of the Pasayten Group – argillite and arkose. Brecciation, strong fracturing (possible weak faulting) and faulting has been noted and/or interpreted around the Jensen showing. No solution to the geological situation in the area has been arrived at. Systematic diamond drilling on sections will be required to reach an understanding of the geology.

Deposit type

8

The deposits located to date have been vein type hosted in the Treasure Mountain Fault and parallel structures. Minor mineralization has also been noted in fractures and local breccias. The veins strike northeasterly and dip 50deg to 65deg to the southeast. The deposits may vary in length from 50 to 150 meters with a thickness of 0.5 to 1.5 meters. The main deposit, the "C" vein extends from surface at 1680 meter elevation down to about 1390 meter elevation - a dip distance of almost 350 meters.

Mineralization

The veins host silver, lead and zinc mineralization in a gangue of carbonate and quartz. The main silver mineral is freibergite, the lead mineral is silver rich galena and the zinc mineral is brown sphalerite darkening to black with depth. Lesser amounts of boulangerite, bournonite, chalcopyrite and magnetite have also been noted as well as minor pyrargirite stibnite, pyrrhotite and native silver.. The grade of silver varies from nil up to 10000 grams per tonne. The average grade over 1.5 meters width (minimum mining width) is about 850 grams per tonne silver and 10% lead-zinc. Near surface the mineralization is mainly carbonate, galena and freibergite. With increasing depth the quartz and sphalerite content increases and the carbonate, galena and freibergite content diminishes to the bottom level (#4 Level) about 300 meters below surface, where the vein hosts mostly quartz and black sphalerite. A raise up from the bottom level encountered ruby silver mineralization in the main vein about 70 meters above the level. This mineral has also been found in diamond drill holes in that general area. This type of mineralization would normally be higher in the vein system. It is believed that this was emplaced by a second mineralizing pulse.

A cross-cut on the bottom level went through a zone of carbonate filled fracturing in the hanging wall of the main vein similar to the fracturing at the surface and a diamond drill hole intersected a vein with carbonate and galena-sphalerite in the hanging wall of the main vein at a depth of about 300 meters below the bottom level. There appears to be mineral zones at various levels suggesting that several pulses of mineralization took place over time.

Most of the mineralization located to date lies in the main fault zone within the Pasayten Group with an argillite and/or arkose hanging and/or foot wall. To the west the fault has been traced cutting through a 300 meters wide intrusion of diorite. It is not known if the fault is mineralized in this setting. Near the west boundary of the diorite drilling described in this report located the extension of the Treasure Mountain fault (high probability interpretation) with a vein carrying carbonates-quartz, galena, sphalerite and silver values on the hanging wall side of a feldspar porphyry dike.

This is the same structural situation as at the mine 350 meters to the east.. The zone was in an area of diorite hanging wall and an arkose foot wall.

The company's separate **western claim** group consists of 126 hectares which cover the Queen Bess occurrence and possibly the Summit and the Indiana occurrences. These last two are close to or on the boundary of the claims. The claims cover rocks of the Dewdney formation and surface exploration and minor underground development has exposed generally narrow quartz – calcite veins carrying base metals and silver values.

Adjacent properties

Mineral Lease #94 lies between the main company property Treasure Mountain and its Western group. It consists of two Crown Grants owned by none related interests. The Mineral Lease covers rocks of the Dewdney formation and surface and minor underground work has exposed narrow quartz-calcite veins. A Crow Grant is also part of this property. Several other mineral occurrences, **Argentum, Hall's, Morning Star and Venus Silver**, lie west and north of the Treasure Mountain property. All of these generally occur in faults diverging from the Treasure Mountain fault and in splays diverging from these faults as well as in sub-parallel structures to the north. The mineral occurrences are generally narrow with widths from 10 cm to 60 cm and contain pyrite, argentiferous galena, sphalerite, pyrrhotite and chalcopyrite and arsenopyrite. The mineralization is generally spars. Diamond drilling intersected 0.30 meters grading 726.7 grams silver per tonne, 4.4% lead and 10.7% zinc. The mineralization is hosted in volcanic rocks of the Dewdney formation rather than in the Paysaten Group as is the Treasure Mountain Property, and they appears to be lower in the mineralizing system and less argent ferrous. The properties are at present inactive and have been for several years.

The information about these properties is from the Minfiles as listed in the references.

Other relevant data and information

Huldra Silver Inc. owns the surface rights that follow the Eureka Crown Granted mineral claim on which most of the present drilling was carried out. Surface right on four (Rec. no's 248642, 248644, 248645, 248646) of the other seven reverted Crown Grants belong to non related parties who use their land for logging and recreational purposes. Huldra Silver Inc. has a good relationship with the owners and discuss exploration plans whenever it is warranted.

Rotary drilling

10

A rotary drill program was carried out on Huldra Silver's Treasure mountain property from June 7th to June 21st 2005. The drilling was largely located around the Jensen showing with the objective of clarifying the geology in this rather unexplored area. The drilling totaled 325 meters in six holes. Five holes were drilled near the Jensen showing, four on the Eureka C.G. and one on the of which four were on the Eureka C.G. and one on the adjoining Tamarack Fr. Rec. No.249061. One hole was drilled on the John M.C. Rec.No. 248737. The drill produced rock chips from 10cm diameter holes. Samples were split twice using a splitter to obtain two samples each representing 25% of the total chips from each 1.52 meters of the holes. One of these two samples sets were saved to have a complete record of the holes and stored on site. Some of the second set of samples were sorted by visual examination and samples of interest were taken to Eco Tech Laboratory Ltd. In Kamloops for analysis. The others were discarded.

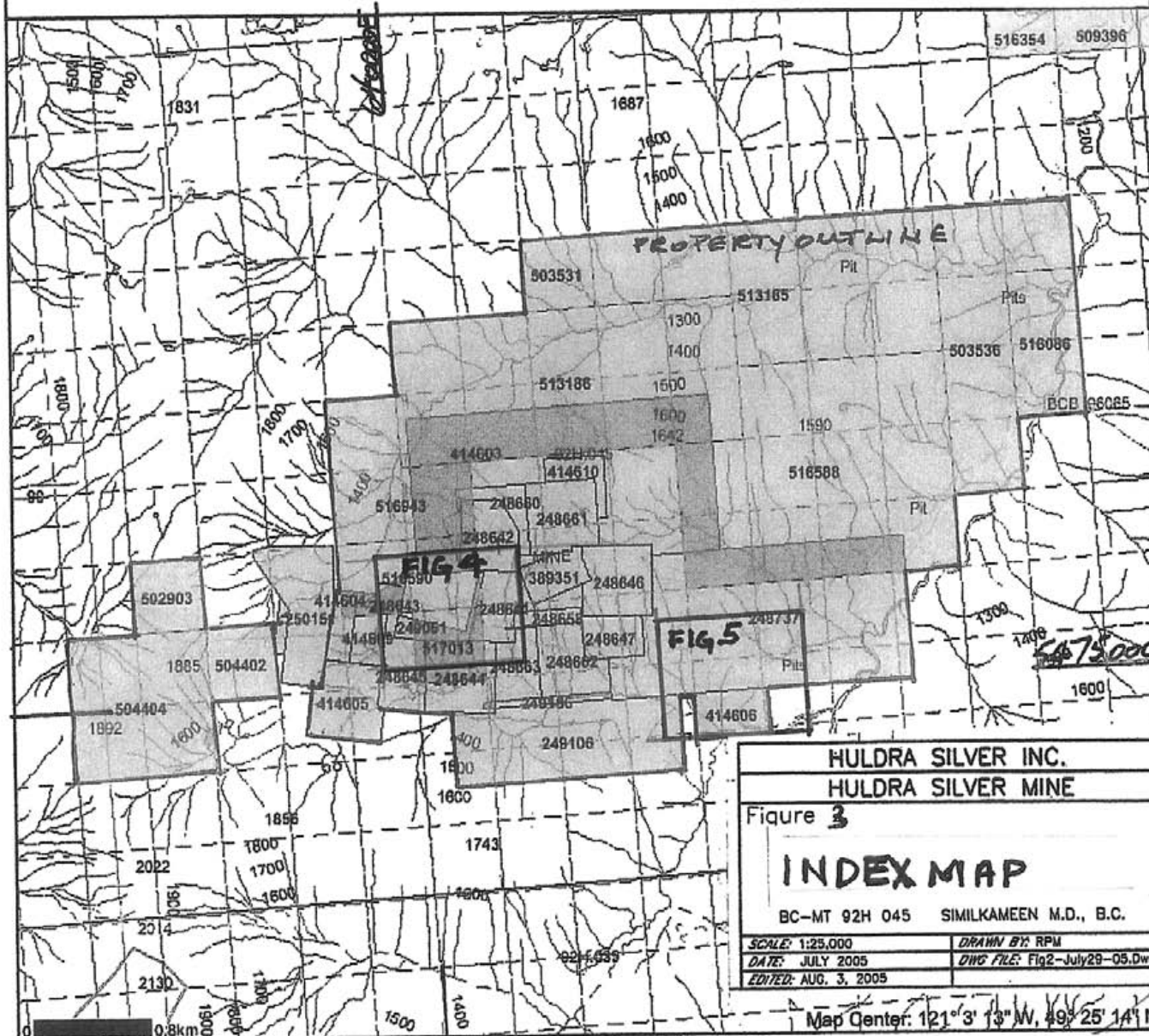
The selected samples were leached by HCl-HNO₃-H₂O and analysed by ICP-MS for 30 elements and any sample giving more than 30ppm -10000ppm-10000ppm in silver-lead-zinc respectively were assayed. Every tenth sample was rerun and a few were re-split and rerun. Sample standards were also run. By Eco tech laboratory Ltd. Is B.C. Certified. No samples were checked by other laboratories.

HOLE # HR01 was drilled to locate the Treasure Mountain fault which hosts most of the mineralization on the property. The result of the drilling was inconclusive. At a depth of 34-35 meters a very dense hard rock type was encountered which the drill was unable to penetrate to very much depth. The rock type was tentatively identified as a silicious dike but whether this dike occupies the Treasure Mountain fault is unknown. Two analysis from the last 1.52 meters of the hole were of interest grading 3.0 & 3.5 ppm silver per tonne, 252 & 432 ppm lead and 2121 & 2318 ppm zinc. This area should be further examined by diamond drilling

HOLE # HR02 was spotted about 150 meters south of the first hole in the same direction toward northnorthwest. Its objective was an examination brecciation located in outcrops east of the hole and in the first hole. The hole intersected mostly Paysaten Group black argillite and some arkose. Little brecciation but frequent quartz fragments and pyrite was noted. Samples did not give values of interest.

Map created Sun Oct 09 15:13:48 PDT 2005

Legend



HULDRRA SILVER INC.
HULDRRA SILVER MINE

Figure 3

INDEX MAP

BC-MT 92H 045 SIMILKAMEEN M.D., B.C.

SCALE: 1:25,000	DRAWN BY: RPM
DATE: JULY 2005	DWG FILE: Fig2-July29-05.Dwg
EDITED: AUG. 3, 2005	

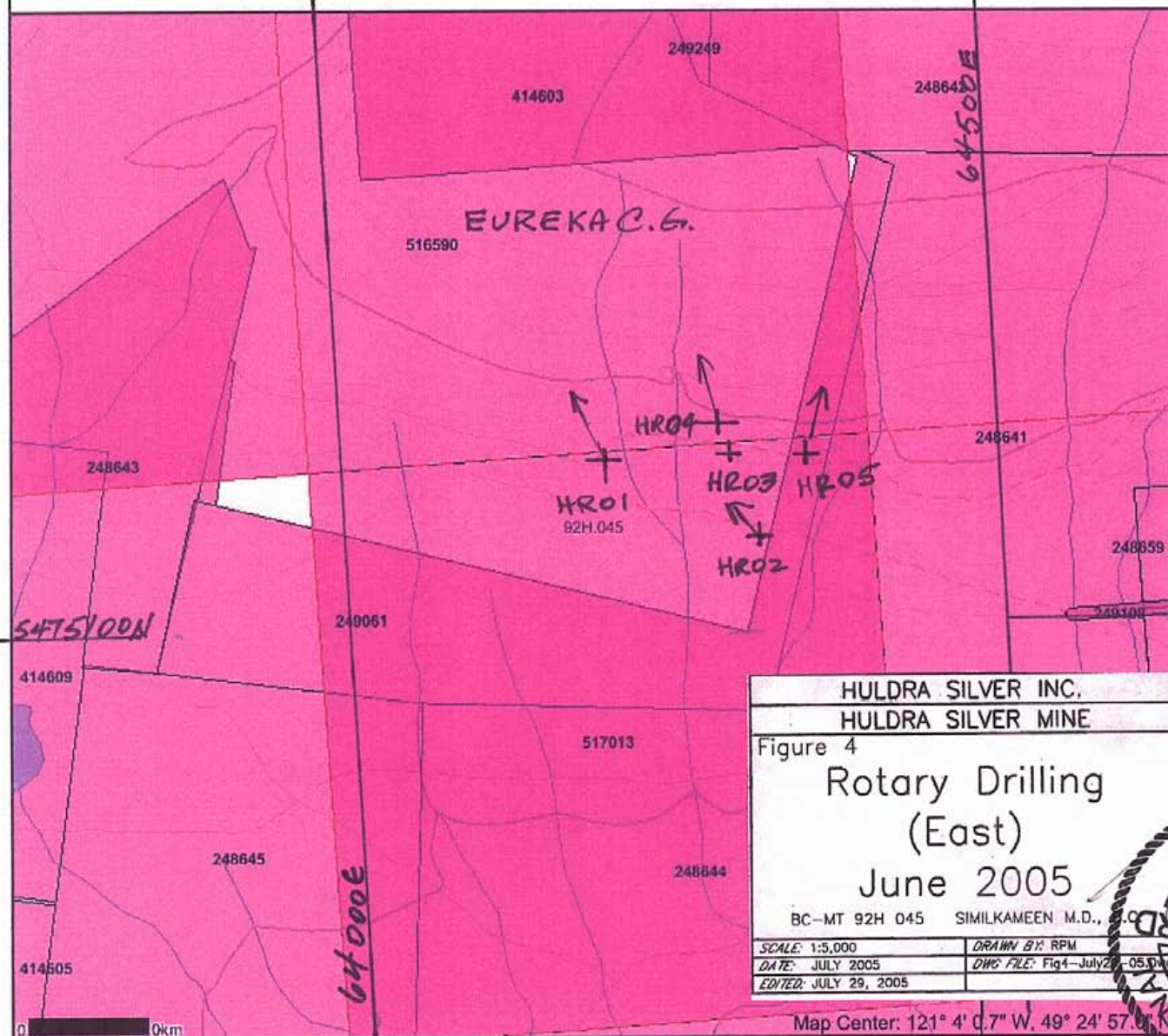
- Indian Reserves
- National Parks
- Parks
- Mineral Titles Grid
- Mineral Tenures
- Reserves (Sites)
- Placer Claim Designation
- Placer Lease Designation
- No Staking Reserve
- Conditional Reserve
- Release Required Reserve
- Surface Restriction
- Recreation Area
- Others
- Mining Divisions
- BCOB Grid
- Contours (1:250K)
- Contour - Index
- Contour - Intermediate
- Area of Exclusion
- Area of Indefinite Contours
- Transportation - Points (TRIM)
- Harbour
- Transportation - Lines (TRIM)
- Airfield
- Airport
- Airstrip
- Airport/Abandoned
- Ferry Route
- Road (Gravel Undivided) - 1 Lane
- Road (Gravel Undivided) - 2 Lanes
- Road (Gravel Undivided) - U/C - 1 Lane
- Road (Gravel Undivided) - U/C - 2 Lanes
- Road (Paved Divided) - Not Elevated - 1 Lane Each Way
- Road (Paved Divided) - Not Elevated - 2 Lanes Each Way
- Road (Paved Divided) - U/C - Not Elevated - 2 Lanes Each Way
- Road (Paved Undivided) - Not Elevated - 1 Lane
- Road (Paved Undivided) - Not Elevated - 2 Lanes
- Road (Paved Undivided) - Not Elevated - 4 Lanes
- Road (Paved Undivided) - U/C - Not Elevated - 4 Lanes
- Road (Unimproved)
- Cut (Roadway)
- Embankment/Fill (Roadway)
- Trail
- Bridge - Foot
- Bridge - Trestle
- Tunnel
- Bridge
- Rail Line (Single Track)
- Rail Line (Multiple Tracks)
- Rail Line (Abandoned)

Map Center: 121° 3' 13" W, 49° 25' 14" N



Map created Sun Oct 09 16:52:52 PDT 2005

Legend



- Indian Reserves
- National Parks
- Parks
- Mineral Titles Grid
- Mineral Tenures
- Reserves (Sites)
- Placer Claim Designation
- Placer Lease Designation
- No Staking Reserve
- Conditional Reserve
- Release Required Reserve
- Surface Restriction
- Recreation Area
- Others
- Mining Divisions
- Integrated Cadastral Fabric
- BCGS Grid
- Contours (TRIM)
- Contour - Index
- Contour - Index.Indefinite
- Contour - Index.Depression
- Contour - Index.Depression Indefinite
- Contour - Intermediate
- Contour - Intermediate.Indefinite
- Contour - Intermediate.Depression
- Contour - Intermediate.Depression Indefinite
- Area of Exclusion
- Area of Indefinite Contours
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- Road (Paved Divided) - Not Elevated - 2 Lanes Each Way
- Road (Paved Divided) - UIC - Not Elevated - 2 Lanes
- Road (Paved Undivided) - Not Elevated - 1 Lane
- Road (Paved Undivided) - Not Elevated - 2 Lanes
- Road (Paved Undivided) - Not Elevated - 4 Lanes
- Road (Paved Undivided) - UIC - Not Elevated - 4 Lanes
- Road (Improved)

HULDRA SILVER INC.
HULDRA SILVER MINE

Figure 4
Rotary Drilling
(East)
June 2005

BC-MT 92H 045 SIMILKAMEEN M.D., B.C.

SCALE: 1:5,000	DRAWN BY: RPM
DATE: JULY 2005	DWG FILE: Fig4-July2005.dwg
EDITED: JULY 29, 2005	

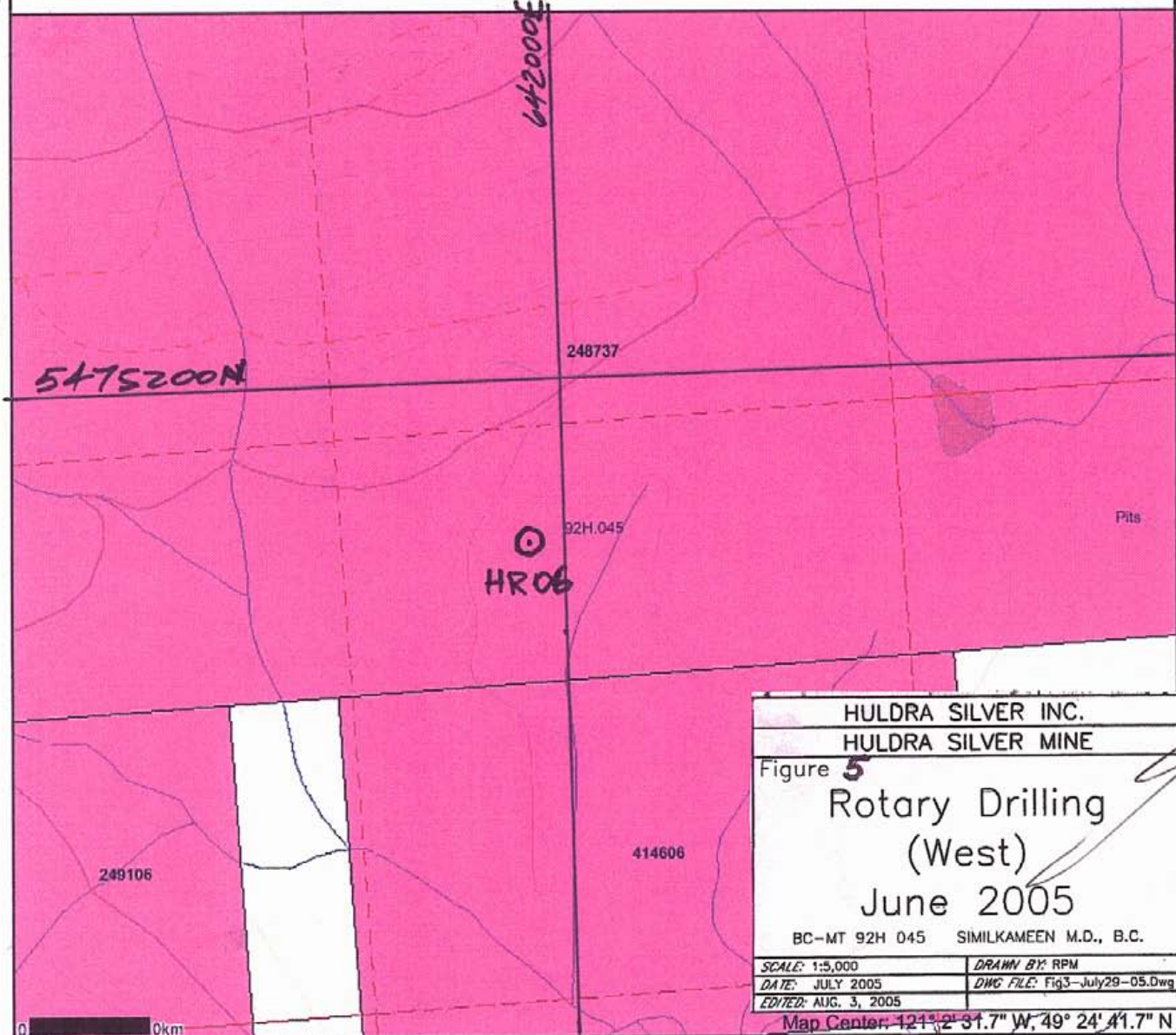


Map Center: 121° 4' 0.7" W, 49° 24' 57.0" N

12

Map created Sun Oct 09 15:30:25 PDT 2005

Legend



- Indian Reserves
- National Parks
- Parks
- Mineral Titles Grid
- Mineral Tenures
- Reserves (Sitas)
- Placer Claim Designation
- Placer Lease Designation
- No Staking Reserve
- Conditional Reserve
- Release Required Reserve
- Surface Restriction
- Recreation Area
- Others
- Mining Divisions
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- BCGS Grid
- Contours (TRIM)
- Contour - Index
- Contour - Index.Indefinite
- Contour - Index.Depression
- Contour - Index.Depression Indefinite
- Contour - Intermediate
- Contour - Intermediate.Indefinite
- Contour - Intermediate.Depression
- Contour - Intermediate.Depression Indefinite
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- Areas of Indefinite Contours
- Annotation (1:20K)
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- Helipad
- Transportation - Lines (TRIM)
- Airfield
- Airport
- Airstrip
- Airport, Abandoned
- Ferry Route
- Road (Gravel, Undivided) - 1 Lane
- Road (Gravel, Undivided) - 2 Lanes
- Road (Gravel, Undivided) - U/C - 1 Lane
- Road (Gravel, Undivided) - U/C - 2 Lanes
- Road (Paved, Divided) - Not Elevated - 1 Lane Each Way
- Road (Paved, Divided) - Not Elevated - 2 Lanes Each Way
- Road (Paved, Divided) - U/C - Not Elevated - 1 Lane Each Way
- Road (Paved, Divided) - U/C - Not Elevated - 2 Lanes Each Way
- Road (Paved, Undivided) - Not Elevated - 1 Lane
- Road (Paved, Undivided) - Not Elevated - 2 Lanes
- Road (Paved, Undivided) - U/C - Not Elevated - 1 Lane
- Road (Paved, Undivided) - U/C - Not Elevated - 2 Lanes
- Road (Unimproved)
- Camp (Roadway)
- Roadway (Roadway)

HULDRA SILVER INC.
HULDRA SILVER MINE

Figure 5
Rotary Drilling
(West)
June 2005

BC-MT 92H 045 SIMILKAMEEN M.D., B.C.

SCALE: 1:5,000	DRAWN BY: RPM
DATE: JULY 2005	DWG FILE: Fig3-July29-05.Dwg
EDITED: AUG. 3, 2005	

Map Center: 121° 2' 31.7" W, 49° 24' 41.7" N



DO NOT USE FOR NAVIGATION

13

HOLE # HR03 was located about 60 meters further east to again examine the geology closer to the brecciated outcrops. The geology encountered was much more complex than in HOLE # HR02 and this complexity is probably in part due to (coarse) brecciation although that was not always obvious in the chip logging. Analysis of samples from most of the hole gave generally low but interesting values. The best values were: from 61.0

to 62.5 meter hole depth 1.5 meters grading 50.9 grams silver and 1596 ppm lead and 2277 ppm zinc, 71.7 to 73.2 meter hole depth values over 1.5 meters were 14.3 ppm silver, 2538 ppm lead and 7333 ppm zinc.

HOLE # HR04 was drilled closer to the Jensen workings and directed to an area east of and below the historical drifting in this area. The chip log shows a complex mixture of arkose, argillite, dikes and quartz-carbonate fragments indicating extensive brecciation.

Mineralization was encountered at 22.9 to 24.4 meter hole depth in a section of argillite containing minor quartz fragments with pyrite, galena and sphalerite. A sample over 1.5 meter width assayed 50 grams silver per tonne, 1.31% lead and 1.74% zinc. Following this mineralization a quartz-feldspar dike was intersected and following the dike further mineralization was located from 25.9 to 27.4 meters. This section was logged as being 35% dike material and 65% argillite. No mineralization was noted but the analysis gave 4.0 ppm per tonne silver, 922ppm lead and 1.15% zinc (assay). The combination of a quartz-feldspar dike and mineralization on both sides is identical to the that found at the mine 350 meters to the east but it does not coordinate well with the historical mapping of the Jensen workings, requiring a vein dip of about 30 deg. Another zone of quartz-feldspar dike, argillite and quartz-carbonate vein (10%) was intersected from 39.5 to 41.0 meters hole depth. The 1.5 meter intersection gave 11.3 ppm silver per tonne, 1974 ppm lead and 8906 ppm zinc. This corresponds better with the historical mapping of dike and veins in the Jensen workings indicating a dip of approximately 70 deg.

HOLE # HR05 was collared approximately 40 meters south and 85 meters east of the Jensen Workings. It intersected argillite and less arkose to 30.5 meters hole depth where it entered into a fine to medium grained diorite with uniform green cast which continued till 59.5 meters. The last 10 meters of the diorite had strong red hematite staining. A quartz-carbonate vein and 25% dike material was intersected from 59.5 to 61.0 meters hole dept. the 1.5 meter sample assayed and analysed 309 grams silver per tonne , 3.54% lead and 6517 ppm zinc. The following sample of 1.5 meters was logged as 80% diorite and 20% dike. Analysis of this sample gave 17.1 ppm silver per tonne, 1566 ppm lead and 296 ppm zinc. This may have been contamination from the vein above.

The hole entered arkose to the end of the hole at 78.0 meters hole depth. Two dark grey dikes and minor mineralization were also noted in this area. The last 10.0 meters of the hole, below the vein was strongly stained by iron and manganese oxides.

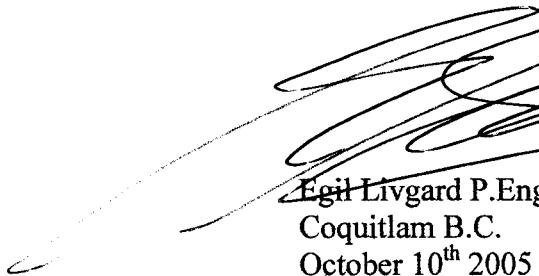
The vein that was intersected at 60 meter hole depth corresponds closely to the projected location of the main mine vein 350 meters to the east.

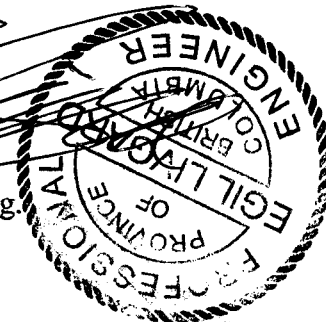
HOLE # HR06 was located approximately 2.3 kilometers eastsoutheast of the Jensen workings on the John mineral claim. It was drilled to bedrock at 9 meters to make a preliminary examination of the overburden at a proposed tailings area. Six samples were taken at increasing depth. The samples were crudely separated into Coarse - fine - clay by first screening through a 20 mesh screen and the material that went through the screen was separated by settling speed in water. The "coarse" material can be classified as fine gravel to coarse sand and the "fine" material as fine sand and silt while the remainder is clay.

LOG of the material is as follows:











Depth in meters	% of total			Description
	Coarse	fine	clay	
0 to 1	45	20	35	flat rounded argillite, arkose Clay is brown
1 to 2.5	60	20	20	----- " -----
2.5 to 3	70	25	5	sub rounded Argillit and arkose - fine sand equi granular well rounded
3 to 4.5	60	30	10	argillite, minor feldspar porphyry and arkose- sub angular
4.5 to 6	50	25	25	----- " -----
6 to 7.5	55	25	20	Mainly argillite with black fines and clay
7.5 to 9	55	25	20	----- " -----

Due to the crude method separating fines and clay it is likely that the percentage of clay has been under estimated 5-10 Percent.


 Egil Livgard P.Eng
 Coquitlam B.C.
 October 10th 2005



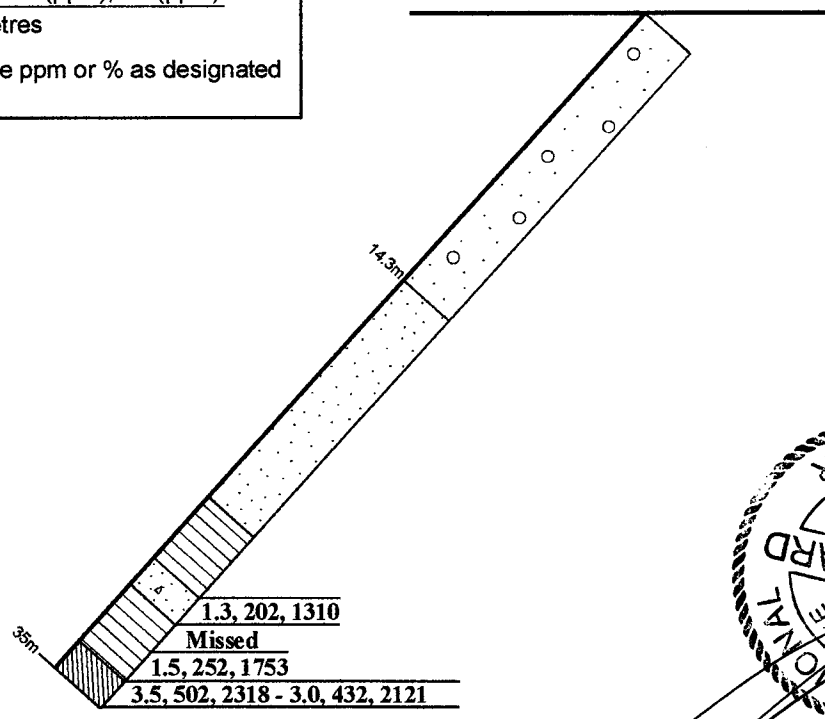
LEGEND

-  Overburden
-  Arkose
-  Argillite
-  Brecciated
-  Dyke
-  Dyke Porphyry
-  Mineralization
-  Veins Narrow
-  Diorite
-  Granitic Dyke

3.5, 502, 2318 Ag (ppm), Pb (ppm), Zn (ppm)
 1.524 metres











Assays are ppm or % as designated

HOLE #HR-01



HULDRA SILVER INC.
TREASURE MOUNTAIN PROJECT
 SIMILKAMEEN MINING DIVISION, B. C.
ROTARY DRILLING 2005
HOLE #HR-01
 DATE: September, 2005 FIGURE NO.

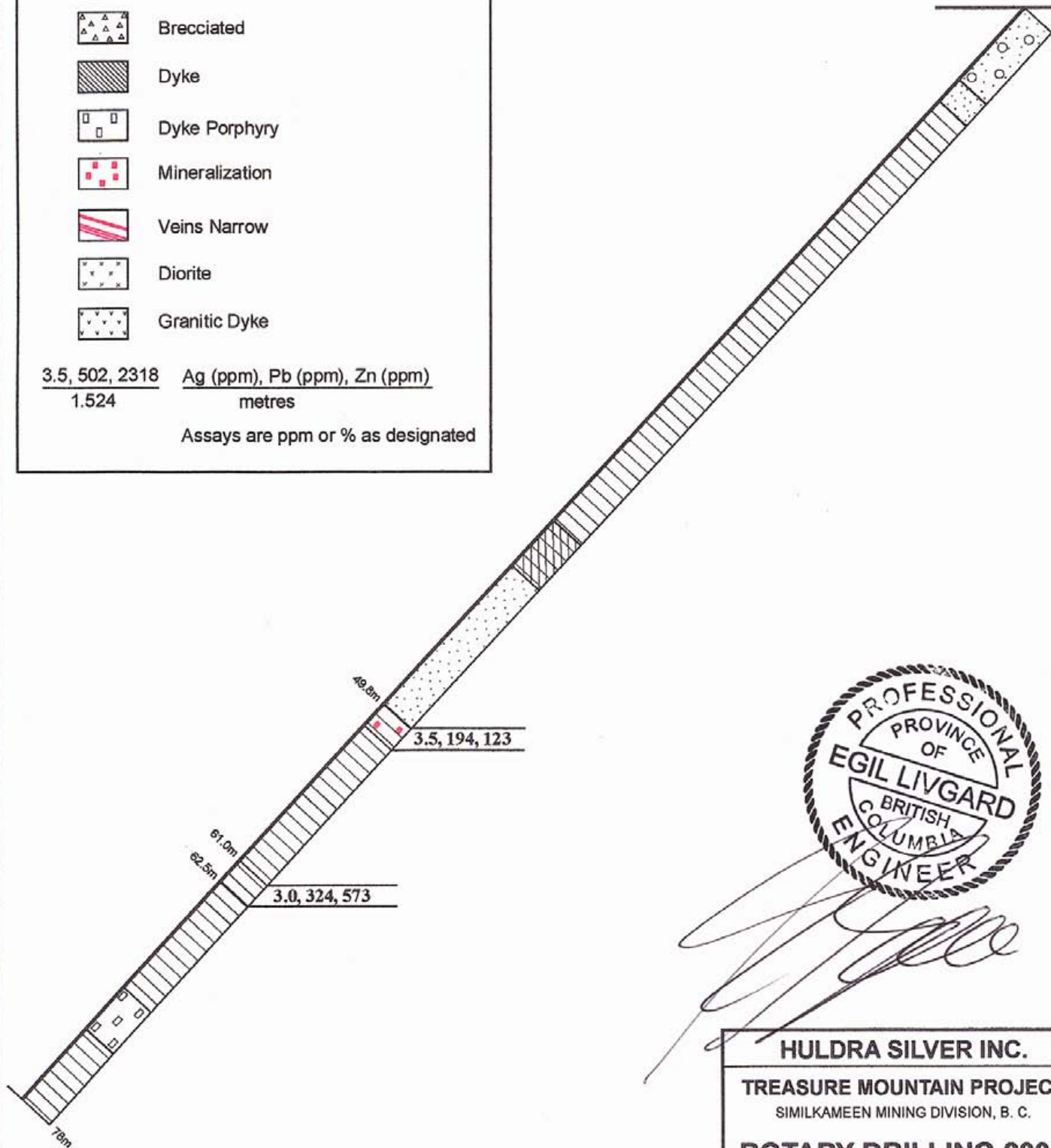
LEGEND

-  Overburden
-  Arkose
-  Argillite
-  Brecciated
-  Dyke
-  Dyke Porphyry
-  Mineralization
-  Veins Narrow
-  Diorite
-  Granitic Dyke

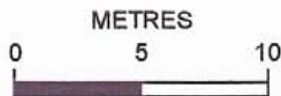
HOLE #HR-02

3.5, 502, 2318 Ag (ppm), Pb (ppm), Zn (ppm)
1.524 metres











Assays are ppm or % as designated



HULDRA SILVER INC.
TREASURE MOUNTAIN PROJECT
 SIMILKAMEEN MINING DIVISION, B. C.
ROTARY DRILLING 2005
HOLE #HR-02
 DATE: September, 2005 FIGURE NO.



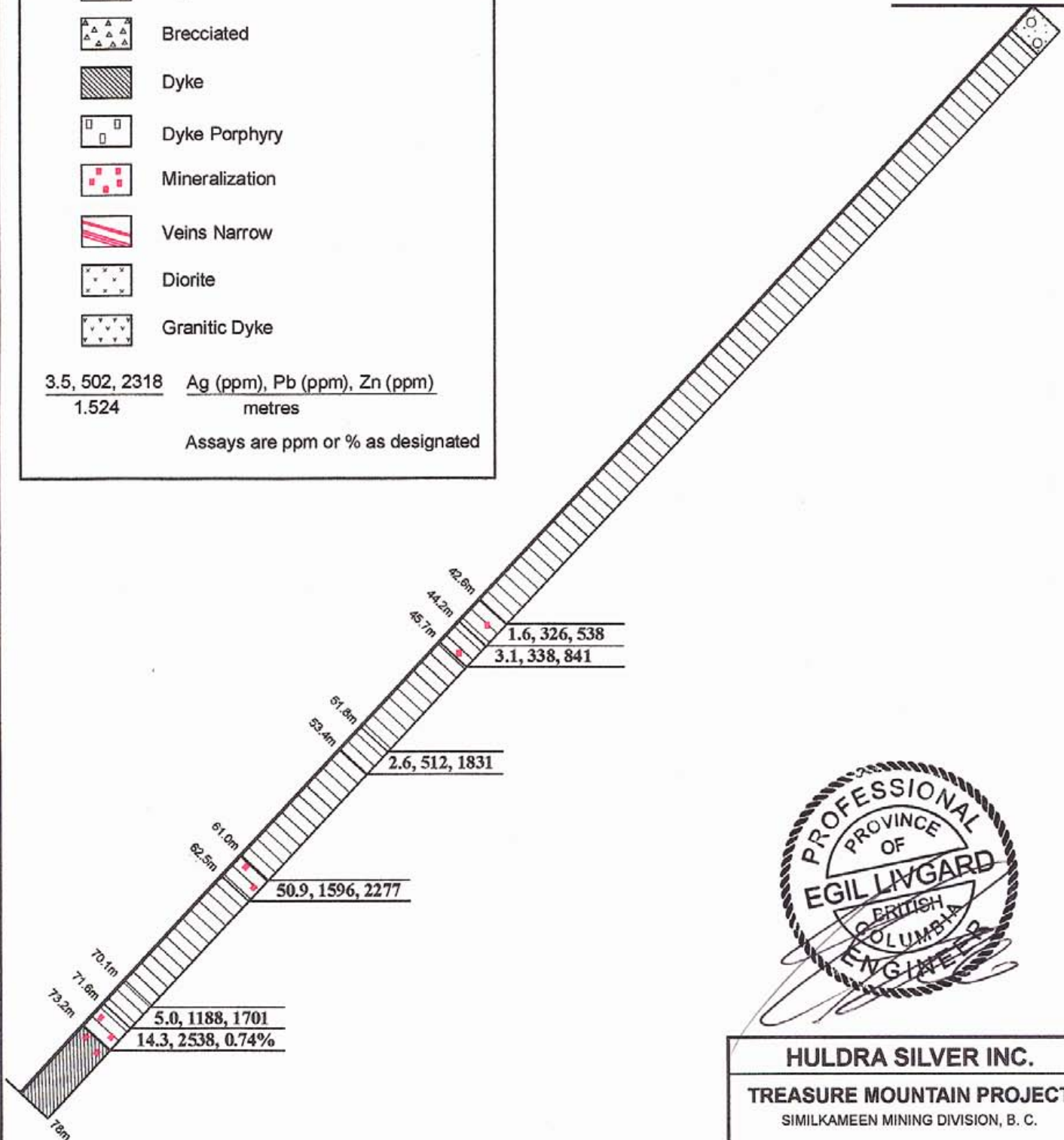
LEGEND

-  Overburden
-  Arkose
-  Argillite
-  Brecciated
-  Dyke
-  Dyke Porphyry
-  Mineralization
-  Veins Narrow
-  Diorite
-  Granitic Dyke

HOLE #HR-03

3.5, 502, 2318 Ag (ppm), Pb (ppm), Zn (ppm)
1.524 metres

Assays are ppm or % as designated



HULDRA SILVER INC.
TREASURE MOUNTAIN PROJECT
 SIMILKAMEEN MINING DIVISION, B. C.
ROTARY DRILLING 2005
HOLE #HR-03
 DATE: September, 2005 FIGURE NO.

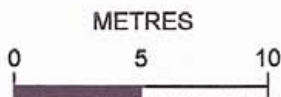
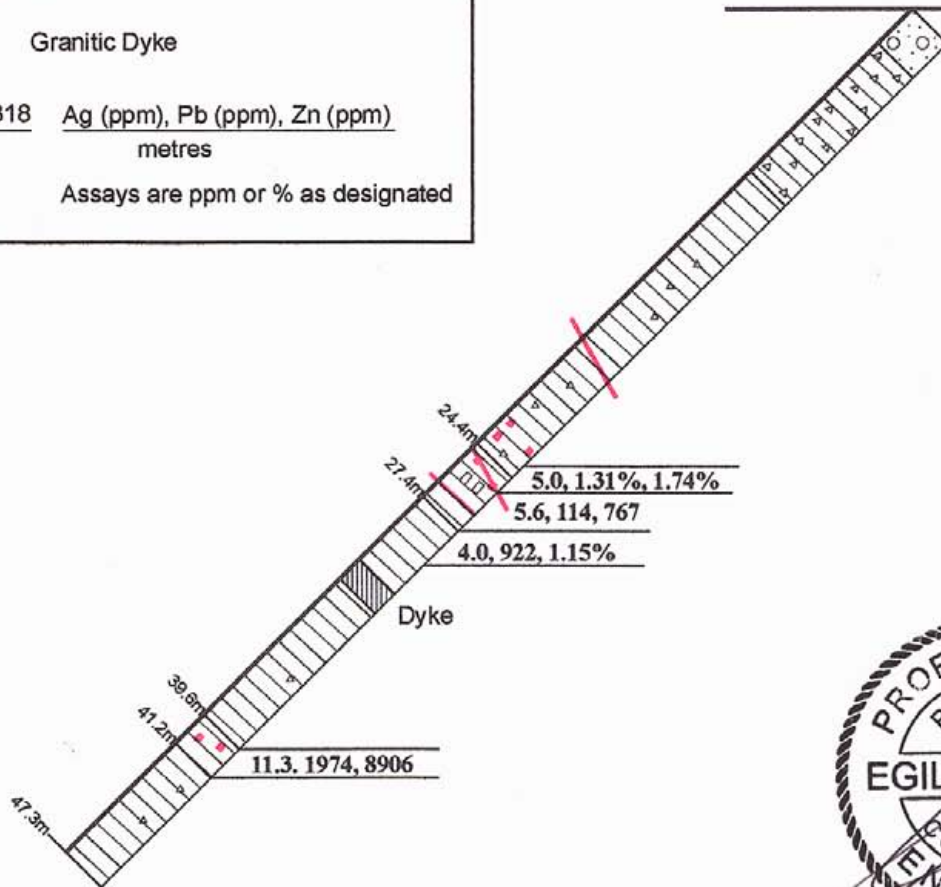
LEGEND

- Overburden
- Arkose
- Argillite
- Brecciated
- Dyke
- Dyke Porphyry
- Mineralization
- Veins Narrow
- Diorite
- Granitic Dyke

3.5, 502, 2318 Ag (ppm), Pb (ppm), Zn (ppm)
 1.524 metres











Assays are ppm or % as designated

HOLE #HR-04



HULDRA SILVER INC.
TREASURE MOUNTAIN PROJECT
 SIMILKAMEEN MINING DIVISION, B. C.
ROTARY DRILLING 2005
HOLE #HR-04
 DATE: September, 2005 FIGURE NO.

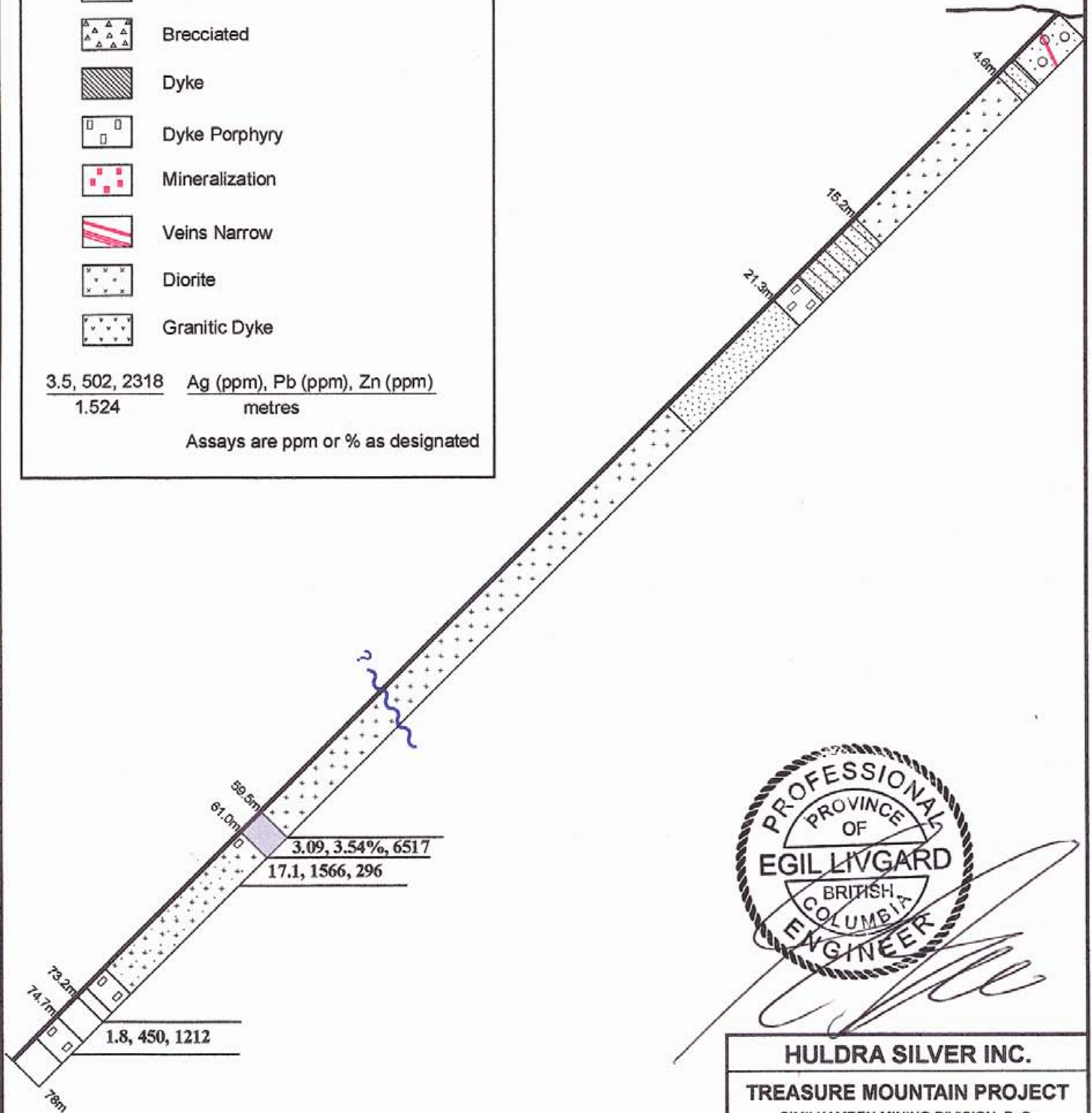
LEGEND

-  Overburden
-  Arkose
-  Argillite
-  Brecciated
-  Dyke
-  Dyke Porphyry
-  Mineralization
-  Veins Narrow
-  Diorite
-  Granitic Dyke

3.5, 502, 2318 Ag (ppm), Pb (ppm), Zn (ppm)
1.524 metres

Assays are ppm or % as designated

HOLE #HR-05



HULDRA SILVER INC.

TREASURE MOUNTAIN PROJECT
SIMILKAMEEN MINING DIVISION, B. C.

ROTARY DRILLING 2005
HOLE #HR-05

DATE: September, 2005 FIGURE NO.

METRES



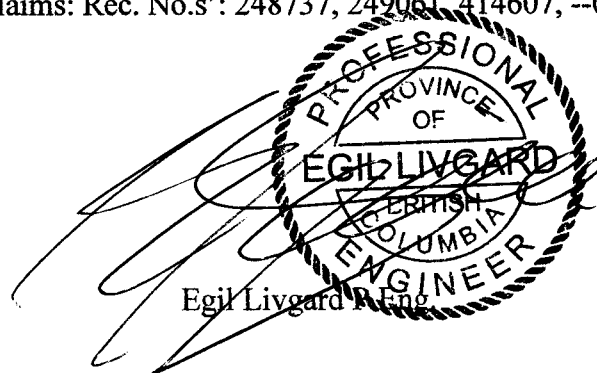
COST DECLARATION

Rotary drilling 325 meters, moves & site prep	\$34 000
Engi neering – chip logging – report	\$ 6595
Sampling – vehicle - gas	\$ 4425
Supervision	\$ 2800
Eco Tech Labs analysis	\$ 1724
Meals & accom – 3 men \$145/day	\$ 2175
Supplies and misc.	\$ 781
Total	\$ 52 500

The total drilling was 326.3 meters, of this 238.3 meters was done on the Eureka C.G. and 78 meters on the tamarack Fr.Rec. No 248061 and 10 meters on the John M.C. Rec. No. 248737

Of the total drilling 88 meters is available for assessment work

Or $\$ 52500 / 326.3 = \$ 160.90$ per meter times 88 meters = \$14159 available for assessment work. Work was filed on the following claims: Rec. No.s': 248737, 249061, 414607, --05, --06, --09, -10, 503536, 503536, 513185.



REFERENCES

- R.E. Meyers and T.B. Hubner
 Treasure Mountain Exploration B.C. 1989
- J.J. McDougal Report on Treasure Mountain Mineral claims 1987
- E. Livgard Report on Reverse Rotary drilling on John M.C. Sept. 18th 199
 ---- Several private company report 1985 to 1990

Minfile reports:

Main property
 092HSW016 Treasure Mountain
 -- 010 John
 -- 018 Eureka
 -- 019 Vigo

Western group
 092HSW021 Queen Bess
 022 Indiana ?
 023 Summit ?

Mineral Lease 94
 092HSW020 Blue Bell

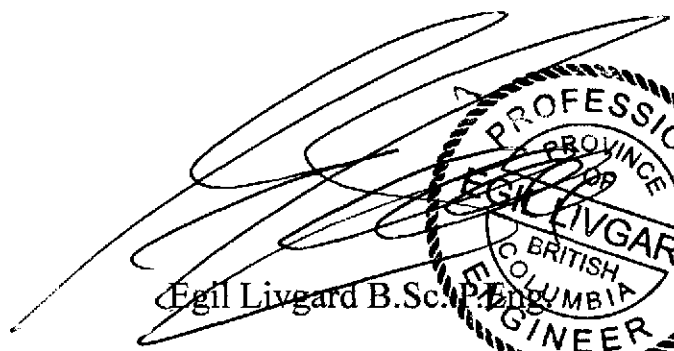

West and North of the Claims
 092HSW047 Hall's
 153 Argentum
 117 Venus Silver

CERTIFICATE

I, **Egil Livgard**, of 1990 King Albert Ave. , Coquitlam, B.C., do hereby certify:

1. I am a Consulting Geological Engineer, practicing from my home.
2. I am a graduate from the University of British Columbia with a B.Sc. 1960 in geological Sciences and have regularly updated and expanded my geological knowledge through numerous short courses given by Mineral Research Unit, Geological Association of Canada and the B.C. Chamber of Mines.
3. I am a registered member in good standing of the Association of Professional Engineers and Geoscientists of British Columbia, Registration No. 7236
4. I have practiced my profession for 45 years.
5. I was a director of Huldra Silver Inc. until I resigned in May 2005
I am at present the company's consultant and I have an option on 100 000 of the company's common shares.
6. I receive no remuneration from the company other than normal geological fees. I charge no consulting fees.
6. This report is based on the work planned and carried out during the drilling described herein and on much other work on the property during the past 25 years.

Dated at Coquitlam, B.C. this 10th day October 2005


Egil Livgard B.Sc. P.Eng.


Appendix

Rotary drill chip log – 8 sheets

Huldra Silver Inc.

Rotary Drilling at Treasure Mountain
June 2005

Rotary Hole HR 01 Az. 340deg Dip -48deg Depth 35m

Values in ppm or % as noted

Hole depth Feet (m)	Description	Sample #	Ag	Pb	Zn
0					
47	Overburden				
50	Arkose (50%) in part brecciated – fine grained (f.gr) Quartz (30%) with pyrite (py) and minor metallic blue mineral? – 20% undetermined. All covered in iron oxide (Feox) and manganese stain (Mn st.)	04901	0.2	18	83
55	As above – a few fragments of black shale	04902	NS		
60	Arkose - “ of f.gr feldspar	04903	NS		
65	“ - “ of brecciated Quartz	04904	<0.2	16	80
70	“ “ of mafics and brown stained feldspar & Qtz.	04905	<0.2	14	90
75	“ “	04906	NS		
80	“ “	04907	< 0.2	16	615
85	“ With fine stringers of quartz “	04908	< 0.2	12	622
90	Black argillite – silicified	04909	< 0.2	14	312
95	“	04910	0.3	28	401
100	Arkose – brecciated - Qtz fragm. With py	04911	1.3	202	1310
105	Argillite– specs of mafics –disseminated py	missed			
110	“ “ “	04912	1.5	252	1753
115- 35m	Dyke - grey silicious – very hard – drill can't cut	04913A	3.0	432	2121
	Double sample	“ B	3.5	502	2318

END

Rotary hole HR 02 Az. 344deg Dip – 47deg Depth 78m

Values in ppm or %

Hole depth in ft –m	Description	sample #	Ag	Pb	Zn
to					
0					
15	Overburden				
20	Arkose – Fe ox & Mn coating – specks of py	04914	NS		
25	Black grey argillite & fgr disseminated py	04915	“		
30	“ “ (1/4%) and 20% white quartz fragments (frgm)	04916	“		
35	Black grey argillite – minor pyrite on partings	04917	“		
40	“ “ “	04918	“		
45	Black argillite – frgm of grey - no py	04919	“		
50	Grey argillite	04920	“		
55	“ 75% and black 20% - Quartz 5% , minor py	04921	“		
60	Black argillite – minor pyrite	04922	“		
65	Black grey argillite “	04923	“		
70	Grey argillite “	04924	“		
75	black argillite “ 2% qtz fragm. with py.	04925	“		
80	“ “ 1% “ “	04926	“		
85	“ minor carbonate 5% “ “	missed			
90	“ “ 1% “	04927	“		
95	“ “ 3% “	04928	“		
100	“ “ “ “	04929	“		
105	Black grey argillite 8% “ and less carbonate	04930	“		
110	Arkose – highly quartzous 5% “ – minor py	04931	“		
115	Argillite blackgrey 10% quartz, 5% quartz veinlets 2%py	04932	“		
120	“ “ “ Minor py	04933	“		
125	Dyke? Highly quartzous – 5% mafic xtls “				
	10% black shale w 5% py	04934	“		
130	“ “ 40% “ 3% “	04935	“		
135	Arkose 60% “ 30% “ 10% quartz & carb. Some qtz. Fragm. With 5% py	04936	“		
140	“ 30% 60% “ “	04937	“		
145	“ “ “ “	04938	“		
150	“ “ 50% “ 20% qtz-carb with 5%py	04939	“		
155	Black argillite w 2% disseminated py 2-3% qtz stringers	04940	“		
160	“ 30% 0.5% “ Arkose 50% ,20% qtz-carb	04941	“		
165 (50.3)	“ 80% 2 % “ 10% quartz 5% qtz & carb.	04942	3.5	194	123
170	“ 90% a few fragm. w 5% py 10% Arkose 2% qtz	04943	0.8	28	75
175	“ 80% 1% dissem. Py, 20% “ “	04944	0.3	20	102
180	“ 95% minor py 5% Arkose	04945	NS		

185	“	“	“	“				04946	“
190	“	“	5% quartz	minor Arkose				04947	“
195	“	“	2% “	“				04948	“
200	“	“	80% w 3-4% Qtz	15% “	1% Qtz stringers			04949	“
								04950	3.0 324 573
205			Missing						Tag missing
210			Black argillite 80% ,	Arkose 5% ,	Qtz 15% stringers				
					and fragm. Minor py			04952	NS
215	“	“	75%	“	10%	“	“	“	04953
220	“	“	90%	“	5%	“	5%	“	04954
225	“	“	“	“	“	“	“	1% py	04955
230	“	“	30%	Dyke	70% v fgr green cast				04956
235			Dyke grey black -	K-feldspar phenocrysts	1-3mm, Qtz,				04957
			grey feldsp and mafic groundmass w fine white specks		evenly disseminated.				NS
240			“						04958
245			Black argillite 40%	grey 60%					
					minor Qtz stringers	1mm with blue centre			04959
250	“	“	100%	“					04960
255 -78m	“	“	“	“					04961
									<0.2 26 92
			END						

HR 03 Az. 344deg Dip – 47deg Depth 78m

Hole depth in Ft (m)	Description	Values in ppm or %		
		sample #	Ag	Pb Zn
5	Overburden			
10	Argillite brown- clay- highly oxidized with Fe-Mn	04962	NS	
15	“ “ Minor qtz stringers	04963	NS	
20	“ “ “	04964	NS	
25	Grey argillite “ “	04965	NS	
30	“ “ “	04966	NS	
35	“ minor py on partings “ with chlorite	04967	NS	
40	“ “ whit feldspar with mafics and dissem py	04968	NS	
45	“ 2% dissem. py 3% qtz with sphalerite and galena?	04969	1.4 70 621	
50	“ “ feldspar fragm. Mafic streaks	04970	0.2 20 77	
55	“ minor qtz fragm.	04971	0.5 24 73	
60	“ 50%, 50% uniform light grey qtz-feldsp.dyke	04972	1.3 20 56	
65	“ a few fragm. of “ “ “ ?	04973	NS	
70	“ 40%, 60% “ “ muddy	04974	NS	
75	“ 10%, 90% “ “ “	04975	0.5 40 111	
80	“ “ , “ “ “ 1% py	04976	1.5 30 82	
85	“ “ , “ “ “ 2% qtz frag	04977	0.5 28 128	
90	“ 80%- 2% py, 20% “ “	04978	1.3 40 129	
95	Argillite black 100%- 1% py	04979	0.2 28 77	
100	“ - minor py –a few qtz fragm.	04980	<0.2 20 54	
105	“ 70%, 20% grey , 10% qtz fragm	04981	0.2 16 44	
110	“ 10%- 2% py, 80% “ “	04982	NS	
115	“ 70%, 25% “ , 5% “	04983	0.5 22 86	
120	“ 30%, 20% “ “ “ , 45% qtz-feld dyke?	04984	0.4 42 79	
125	“ 50%, 50% grey, minor qtz fragm	04985	< 0.2 18 81	
130	“ 45% , “ “ , 5% “	04986	< 0.2 22 79	
135	“ 25%, “ 70% “ , 5% qtz and feldsp w 1% py	04987	NS	
140	“ 15%, “ 80% “ , 4% “ “	04988	< 0.2 18 79	
145 (44)	“ 90%, “ 8% “ 2% “ “	04989	1.6 326 538	
150	“ 95%, “ 5% “ “	04990	3.1 338 841	
155	“ 90% “ 10% “ “	04991	1.1 72 152	
160	“ 40% “ , 50% “ , “ “ “	04992	1.7 176 344	
165	“ 10% “ , 90% “ ,	04993	1.2 96 233	
170	Argillite grey 100%	04994	1.0 96 160	
175	“ minor Fe oxide , minor tan feldsp fragm w blk speks	04995	2.6 512 1831	
180	“ 90% “ 10% “ “ & qtz	05001	1.2 62 183	
185	Arkose round qtz-less feld- intersti. Mafics, fine gr.:	05002	NS	
190	“ “	05003	1.0 44 131	
195	“ 80%, black argillite 20%, minor py	05004	4.3 56 123	
200	20%, “ 80% , “	05005	1.8 112 181	
205(62.5)	Black argillite –phyllitic sheen, Cavities with clear soft xtls?			

	4% qtz fragm. with specks of sphalerite		05006 >30 1596 2277
			ASSAY : 50.9g Ag
210	Argillite black , minor grey argillite	1% py	05007 1.3 72 206
215	" "	" "	05008 1.3 178 402
220	" 50%, arkose f.gr.50%	minor py	05009 0.2 34 110
225	" 40% , " 60%	1% py	05010 1.4 44 123
230	" 85% , " 15%	" "	05011 1.0 62 115
235	Arkose (moderate recovery) 50% strongly Fe-Mn ox stained		
	1-3 % py		05012 5.0 1188 1701
240	" 60%, 30% (glassy) quartzite?, 10% qtz.fragm. With py and sphalerite		05013 14.3 2538 7333
			Assay : 0.74% Zn
245	" "	" "	05014 1.0 50 134
250	40% " 60% "		05015 1.4 84 154
255 -(78)	missing		
	END		

Hole # HR04 Az. 350deg Dip -45deg Depth 47.3m

Values in ppm or %

Feet (m)	Description	sample #	Ag	Pb	Zn
5	Overburden				
6	Breccia Fe&Mn ox stained fragm high in Qtz				
	Possible arkose – some very fine fragm	05016	NS		
15	As above – less staining	05017	0.3	28	18
20	Arkose fragm with high K-felds.	05018	<0.2	20	20
25	“ “ High in quartz	05019	0.2	22	26
30	“ “	05020	0.2	24	164
35	Argillite grey A few quartz fragm.	05021	NS		
40	“ “	05022	“		
45	“ 50% Breccia Fe ox.40%, quartz fragm 10%	05023	“		
50	“ “ “ “ “	05024	0.2	28	401
55	“ 90% “ 10%	05025	NS		
60	“ dark100%, minor py	05026	“		
65	“ “ “ “ (Quartz vein 62 to 63 ft)	05027	“		
70	“ “	05028	“		
75	“ 3-4 % py black specks?	05029	“		
	Fragments of light dyke?				
80 (24.4)	“ 40%, 40% light grey very f.gr.dyke				
	10% quartz with py and galena- sphalerite	05030	>30	>10000	>10000
		Assay	50g	1.31%	1.74%
85	Quartz-feldspar dyke with minor mafics	05031	5.6	114	767
90(27.4)	“ “ 35%, argillite 65%	05032	4.0	922	>10000
		Assay			1.15%
95	Argillite 95%,Qtz-felds5% minor minor mafics py	05033	1.0	104	799
100	“ 100% py 1.0%	05034	0.4	34	238
105	“ 40%, grey dyke 50%, qtz-felds 10% w 2% py	05035	NS		
110	“ 50%, “ 50% w 1.0% py	05036	“		
115	“ 85% w x-c qtz stringers w 3% py, Quartz – feldspar 15% w 1.0% py	05037	“		
120	Argillite black w 5% quartz stringers	05038	“		
125	“ dark grey	05039	0.2	24	92
130	“ “ 80%, Qtz-felds porphyry dyke 10%				
	Qtz-carb vein 10% with fine dark specks?	05040	0.4	20	69
135 (41)	Argillite 10%, Qtz-felds dyke 80%, minor grey dyke				
	Quartz-carb. vein 10%	05041	11.3	1974	8906
140	Quartz-feldspar dyke 80%, Quartz-carb vein 20%	05042	1.6	166	478
145	“ 100%	05043	0.8	138	430
150	Argillite 40%, grey dyke 10%, Breccia 50%	05044	0.3	32	157
155(47.3)	missing	05045	0.3	26	108

END

Hole # HR05 Az. 010deg Dip -45deg

values in ppm or %

Feet (m)

		sample #	Ag	Pb	Zn
5	Overburden				
10	Poor recovery				
	Argillite, quartz vein 0.3m minor sulphides	NS			
15	Arkose red- grey feldspar 60%, Qtz-felds -mafics 40%	05046	<0.2	12	89
20	“ 10% mafics	05047	<0.2	14	92
25	“ 30% quartz, 20% K-feldspar, 50% white-grey feldspar	05048	NS		
30	----- “ -----	05049	“		
35	----- “ -----	05050	“		
40	----- “ -----	05051	“		
45	----- “ -----	05052	“		
50	----- “ -----	05053	“		
55	Arkose black 70%, 30% Argillite	05054	“		
60	----- “ -----	05055	“		
65	Adgillite	05056	“		
70	Feldsp porphyry Dyke – groundmass light grey blk specks				
	Grey green – soft muddy	05057	“		
75	----- “ -----	05058	<0.2	10	35
80	----- “ -----	05059	<0.2	18	72
85	Arkose, irregular K-feldspar & forms rims 1/5mm	05060	NS		
90	----- “ ----- Muddy brown water	05061	“		
95	----- “ -----very “ “	05062	<0.2	26	109
100(30)	Diorite a few fragm with brick red stain	05063	<0.2	16	88
105	“ 20-30% mafics, 10% quartz	05064	NS		
110	“ Strong green cast Mafics black	05065	“		
115	“ “	05066	“		
120	“ “ minor qtz frgm with chlorite	05067	<0.2	12	87
155	“	05068 to 05074	NS		
160	“	05075	<0.2	12	90
165	“ hematite stain, epidote, gouge (minor fault?), Some qtz partly blue stained	05076	<0.2	12	96
170	----- “ -----	05077	<0.2	10	94
175	“ “ more qtz w blue stain	05078	<0.2	12	150
180	----- “ -----	missed			
185	----- “ -----	05079	<0.2	12	88
190	----- “ ----- minor fragm. Of arkose	05080	0.4	12	87
195	----- “ -----	05081	<0.2	10	91
200(70)	Quartz-carb. vein 75% w py galena sphalerite, 25% quartz-feldspar dyke	05082	>30	>10000	6517
		Assay	309g	3.54%	
205	Quartz-feldspar dyke 20%, diorite 80%	05083	17.1	1566	296
210	Arkose strong brown and red staining	05084	3.2	276	102

215	----- " -----	05085 0.7 112 85
220	Arkose 50% , diorite 50%. frgm qtz strong hem. Stain	05086 <0.2 34 73
225	----- " -----	05087 <0.2 32 81
230	----- " -----	05088 0.4 34 78
235	----- " -----10% of frgm ox	05089 0.2 48 81
240	Dyke grey 30 % " "	05090 0.3 52 235
245 (74.7)	" frequent quartz stringers w Pb,Zn	05091 1.8 450 1212
250	Arkose - 30% of frgm ox, minor dyke frgm	05092 0.2 30 100
255 78m	" , Dyke, quartz, strong ox. Possible Pb,Zn	05093 0.8 126 382

END

Appendix

Analysis sheets - 7

27-Jun-05

ECO TECH LABORATORY LTD.
10041 Dallas Drive
KAMLOOPS, B.C.
V2C 6T4

ICP CERTIFICATE OF ANALYSIS AK 2005-521

Huldra Silver
3475 34 Ave. W.
VANCOUVER, B.C.
V6N 2K5

Phone: 250-573-5700

Attention: Egil Livgard

Fax : 250-573-4557

No. of samples received: 58

Sample Type: Sand

Values in ppm unless otherwise reported

Et #.	Tag #	Au (ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn
1	4901		0.2	1.76	30	60	<5	2.19	<1	11	62	36	5.55	<10	0.73	952	5	0.04	8	450	18	<5	<20	64	<0.01	<10	54	<10	7	83
2	4904		<0.2	1.71	10	75	<5	2.19	<1	11	31	39	5.39	<10	0.70	669	4	0.06	7	600	16	<5	<20	56	<0.01	<10	50	<10	6	80
3	4905		<0.2	1.67	25	65	<5	3.84	<1	13	28	41	5.51	<10	0.74	758	4	0.04	5	620	14	<5	<20	138	<0.01	<10	45	<10	8	90
4	4907		<0.2	1.62	15	65	<5	3.05	6	14	46	36	5.23	<10	0.66	682	5	0.04	6	560	16	<5	<20	105	<0.01	<10	42	<10	8	615
5	4908		<0.2	1.72	25	65	<5	2.10	6	12	31	35	5.46	<10	0.72	771	5	0.04	5	580	12	<5	<20	86	<0.01	<10	43	<10	6	622
6	4909		<0.2	1.75	25	65	<5	2.59	2	14	52	38	5.39	<10	0.71	797	5	0.06	7	530	14	<5	<20	103	<0.01	<10	43	<10	6	312
7	4910		0.3	1.67	25	80	<5	1.03	3	16	29	38	5.40	<10	0.57	817	5	0.04	6	580	28	<5	<20	41	<0.01	<10	44	<10	5	401
8	4911		1.3	1.89	20	115	<5	1.12	13	12	36	55	5.95	<10	0.68	1258	6	0.04	7	640	202	<5	<20	42	<0.01	<10	54	<10	6	1310
9	4912		1.5	1.87	20	150	5	1.72	16	14	32	44	6.60	<10	0.83	2114	6	0.04	4	980	252	<5	<20	56	<0.01	<10	63	<10	12	1753
10	4913A		3.0	1.72	40	200	<5	1.31	20	14	34	58	6.80	<10	0.73	3203	6	0.03	8	680	432	<5	<20	49	<0.01	<10	59	<10	10	2121
11	4913B		3.5	1.65	50	230	<5	1.26	22	14	24	63	7.03	<10	0.71	3762	6	0.03	7	700	502	<5	<20	48	<0.01	<10	59	<10	10	2318
12	4942		3.5	0.48	70	70	<5	2.83	<1	13	34	19	6.64	<10	0.59	8673	6	0.04	8	650	194	<5	<20	47	0.01	<10	10	<10	14	123
13	4943		0.8	1.24	25	65	<5	2.87	<1	10	17	17	4.58	<10	0.58	1239	5	0.02	5	550	26	<5	<20	50	<0.01	<10	19	<10	8	75
14	4944		0.3	1.51	30	65	<5	3.68	<1	8	24	16	4.24	<10	0.72	1000	4	0.04	4	500	20	<5	<20	108	<0.01	<10	18	<10	10	102
15	4950		3.0	0.78	125	60	<5	2.26	4	15	23	39	7.52	<10	0.60	4583	7	0.03	9	650	324	<5	<20	49	<0.01	<10	28	<10	5	573
16	4955		0.2	2.00	45	60	5	3.21	<1	15	20	30	6.65	<10	0.66	818	7	0.04	10	660	22	<5	<20	74	<0.01	<10	43	<10	8	89
17	4956		0.2	1.96	25	75	<5	2.58	<1	12	17	27	6.32	<10	0.87	890	8	0.04	6	580	30	<5	<20	61	<0.01	<10	43	<10	11	76
18	4959		0.5	1.90	85	90	<5	3.14	<1	13	12	33	6.00	<10	0.82	1022	6	0.05	8	930	42	<5	<20	71	<0.01	<10	59	<10	19	81
19	4960		0.5	1.09	5	100	<5	2.12	<1	6	23	14	3.19	<10	0.48	733	3	0.02	2	300	20	<5	<20	49	<0.01	<10	18	<10	12	62
20	4961		<0.2	1.97	30	70	<5	3.44	<1	15	16	35	6.69	<10	0.61	754	7	0.06	8	630	26	<5	<20	94	<0.01	<10	41	<10	10	92
21	4969		1.4	1.01	35	70	<5	4.04	5	8	29	22	4.43	<10	0.58	3865	5	0.02	4	420	70	<5	<20	54	<0.01	<10	27	<10	15	621
22	4670		0.2	1.73	15	80	<5	3.61	<1	14	22	37	5.22	<10	0.90	1552	5	0.03	5	460	20	<5	<20	59	<0.01	<10	85	<10	10	77
23	4971		0.5	2.12	20	80	<5	3.12	<1	14	22	26	6.04	<10	1.11	1686	5	0.03	6	350	24	<5	<20	70	<0.01	<10	61	<10	10	73
24	4972		1.3	1.10	10	65	<5	6.22	<1	14	17	36	5.47	<10	0.85	3683	5	0.02	4	550	20	<5	<20	89	<0.01	<10	84	<10	13	56
25	4975		0.5	1.90	75	80	5	3.40	<1	15	18	30	6.97	<10	0.65	966	6	0.06	9	730	40	<5	<20	69	<0.01	<10	48	<10	18	111
26	4976		1.5	1.46	15	75	<5	2.84	<1	19	26	32	5.96	<10	0.83	2147	5	0.03	7	410	30	<5	<20	47	<0.01	<10	75	<10	10	82
27	4977		0.5	2.09	20	70	<5	4.17	<1	18	21	43	6.58	<10	1.23	2875	7	0.03	5	560	28	<5	<20	58	<0.01	<10	130	<10	9	128
28	4978		1.3	2.13	30	95	5	3.53	<1	18	20	32	6.74	<10	0.97	3087	6	0.02	7	470	40	<5	<20	65	<0.01	<10	63	<10	10	129
29	4979		0.2	1.57	30	80	<5	2.70	<1	10	18	22	5.09	<10	0.70	1012	6	0.03	7	440	28	<5	<20	56	<0.01	<10	32	<10	10	77
30	4980		<0.2	0.96	15	85	<5	3.01	<1	6	35	14	2.80	<10	0.36	573	3	0.03	3	470	20	<5	<20	55	<0.01	<10	11	<10	14	54

ECO TECH LABORATORY LTD.

ICP CERTIFICATE OF ANALYSIS AK 2005-521

Huldra Silver

Et #.	Tag #	Au (ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn
31	4981		0.2	1.02	10	65	<5	3.60	<1	5	43	12	2.62	<10	0.43	672	3	0.03	1	340	16	<5	<20	68	<0.01	<10	9	<10	13	44
32	4983		0.5	1.31	15	75	<5	4.46	<1	9	34	29	4.58	<10	0.52	1471	7	0.03	5	460	22	<5	<20	68	<0.01	<10	25	<10	10	86
33	4984		0.4	1.36	15	75	<5	3.29	<1	9	42	16	4.33	<10	0.55	1095	5	0.05	7	400	42	<5	<20	56	<0.01	<10	19	<10	10	79
34	4985		<0.2	1.26	15	60	<5	2.93	<1	8	34	14	3.92	<10	0.54	661	5	0.05	4	550	18	<5	<20	66	<0.01	<10	16	<10	12	81
35	4986		<0.2	1.13	35	55	<5	3.67	<1	9	20	25	5.18	<10	0.60	848	6	0.05	5	480	22	<5	<20	74	<0.01	<10	23	<10	6	79
36	4988		<0.2	1.29	40	65	<5	4.16	<1	10	24	28	5.57	<10	0.68	933	6	0.05	8	480	18	<5	<20	88	<0.01	<10	26	<10	7	79
37	4989		1.6	1.31	50	65	5	2.67	4	16	15	25	6.38	<10	0.48	1975	5	0.03	8	340	326	<5	<20	58	<0.01	<10	29	<10	5	537
38	4990		3.1	0.57	95	70	<5	1.67	7	8	33	24	4.86	<10	0.34	5260	6	0.02	4	380	338	<5	<20	32	<0.01	<10	10	<10	8	841
39	4991		1.1	0.73	15	65	<5	1.18	1	7	26	14	3.33	<10	0.31	922	4	0.01	4	640	72	<5	<20	22	<0.01	<10	11	<10	10	152
40	4992		1.7	0.50	15	65	<5	0.49	3	7	29	15	3.20	<10	0.19	1889	5	0.01	4	490	176	<5	<20	16	<0.01	<10	7	<10	10	344
41	4993		1.2	0.82	15	85	<5	2.16	2	6	30	16	3.00	<10	0.31	1546	4	0.02	4	490	96	<5	<20	33	<0.01	<10	9	<10	13	233
42	4994		1.0	0.47	10	80	<5	0.25	1	5	29	14	2.19	<10	0.14	743	3	0.02	4	370	96	<5	<20	22	<0.01	<10	5	<10	11	160
43	4995		2.6	0.33	15	85	<5	0.38	17	6	33	26	4.40	<10	0.15	>10000	4	0.02	3	260	512	<5	<20	17	0.02	<10	4	<10	9	1831
44	5001		1.2	1.40	25	75	<5	2.36	<1	11	35	21	4.55	<10	0.55	1342	5	0.03	6	400	62	<5	<20	43	<0.01	<10	25	<10	8	183
45	5003		1.0	1.38	15	60	<5	3.50	1	11	22	18	4.34	<10	0.62	2337	5	0.02	6	580	44	<5	<20	52	<0.01	<10	36	<10	12	131
46	5004		4.3	1.79	10	70	<5	2.10	1	12	25	27	5.23	<10	0.80	1591	5	0.06	5	690	56	<5	<20	47	<0.01	<10	64	<10	11	123
47	5005		1.8	1.32	15	65	5	3.27	2	11	24	20	4.50	<10	0.68	2460	4	0.03	3	620	112	<5	<20	45	<0.01	<10	42	<10	13	181
48	5006	10	>30	0.37	25	75	<5	1.08	21	6	33	110	5.16	<10	0.20	>10000	5	0.02	3	250	1596	45	<20	23	0.02	<10	4	<10	8	2277
49	5007		1.3	1.45	20	50	5	2.14	2	12	13	20	5.42	<10	0.46	1160	5	0.05	6	700	72	<5	<20	51	<0.01	<10	23	<10	5	206
50	5008		1.3	1.75	20	65	<5	2.15	4	12	34	23	6.21	<10	0.51	2473	7	0.08	5	470	178	<5	<20	55	<0.01	<10	27	<10	7	402
51	5009		0.2	1.69	20	70	<5	2.71	<1	15	16	30	6.10	<10	0.51	981	6	0.06	7	640	34	<5	<20	63	<0.01	<10	33	<10	6	110
52	5010		1.4	1.71	30	70	<5	2.37	<1	15	23	22	6.28	<10	0.50	1676	6	0.05	8	430	44	<5	<20	46	<0.01	<10	31	<10	6	123
53	5011		1.0	1.76	20	65	5	2.97	<1	16	19	32	6.28	<10	0.58	1485	7	0.05	8	530	62	<5	<20	64	<0.01	<10	34	<10	4	115
54	5012		5.0	0.43	60	60	5	1.38	16	11	38	24	7.04	<10	0.32	>10000	6	0.02	6	310	1188	<5	<20	28	0.01	<10	13	<10	7	1701
55	5013	10	14.3	1.60	5	60	<5	1.98	63	13	38	197	5.91	<10	0.86	3730	5	0.02	7	760	2538	<5	<20	38	<0.01	<10	45	<10	11	7333
56	5014		1.0	1.74	15	55	<5	2.73	1	13	45	24	4.93	<10	1.06	2486	5	0.02	9	770	50	<5	<20	44	<0.01	<10	52	<10	18	134
57	5015		1.4	2.34	5	60	5	2.99	1	16	49	22	5.93	<10	1.32	2566	5	0.03	11	860	84	<5	<20	54	<0.01	<10	78	<10	20	154
58	No tag bag		0.9	2.39	5	60	10	3.21	2	16	44	21	6.24	<10	1.26	2826	5	0.03	11	840	110	<5	<20	71	<0.01	<10	77	<10	18	195

QC DATA:

Repeat:

1	4901		<0.2	1.75	30	55	<5	2.20	<1	11	60	35	5.57	<10	0.73	961	4	0.05	6	460	18	<5	<20	62	<0.01	<10	54	<10	8	85
10	4913A		3.1	1.69	40	200	<5	1.34	21	15	31	59	6.90	<10	0.73	3265	6	0.03	8	700	440	<5	<20	49	<0.01	<10	59	<10	10	2196
19	4960		0.5	1.13	10	95	<5	2.25	<1	7	24	16	3.37	<10	0.50	771	4	0.02	4	310	22	<5	<20	50	<0.01	<10	18	<10	13	65
35	4986		<0.2																											
36	4988		<0.2	1.11	40	55	<5	3.89	<1	9	22	25	5.07	<10	0.60	861	5	0.05	6	460	20	<5	<20	79	<0.01	<10	22	<10	7	75
44	5001		1.2																											
45	5003		1.1	1.43	20	65	<5	3.69	1	13	25	18	4.59	<10	0.63	2447	5	0.02	6	640	56	<5	<20	52	<0.01	<10	38	<10	14	148

1-Jul-05

ECO TECH LABORATORY LTD.
10041 Dallas Drive
KAMLOOPS, B.C.
V2C 6T4

ICP CERTIFICATE OF ANALYSIS AK 2005-528

Huldra Silver
3475 34 Ave. W.
Vancouver, BC
V6N 2K5

Phone: 250-573-5700

Attention: Egil Livgard

Fax : 250-573-4557

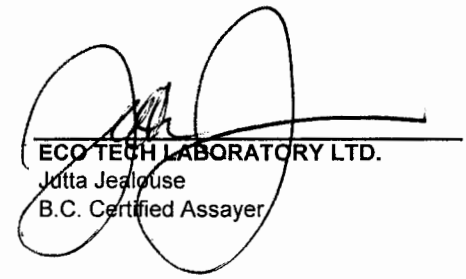
No. of samples received: 45
Sample Type: Sand
Submitted by: Egil Livgard
Project #: None Given

Values in ppm unless otherwise reported

Et #.	Tag #	Au(ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Tl %	U	V	W	Y	Zn
1	5017		0.3	2.28	45	75	<5	1.95	<1	21	35	70	4.89	<10	1.17	1025	4	0.05	24	710	26	<5	<20	73	<0.01	<10	128	<10	7	187
2	5018		<0.2	2.88	30	55	<5	2.10	<1	22	50	61	5.77	<10	1.75	994	4	0.04	22	800	20	<5	<20	72	<0.01	<10	194	<10	7	207
3	5019		0.2	2.31	45	70	<5	1.56	<1	23	43	55	4.98	<10	1.21	797	4	0.05	19	800	22	<5	<20	51	<0.01	<10	123	<10	8	266
4	5020		<0.2	1.75	35	55	<5	3.32	<1	13	43	22	4.89	<10	0.62	1769	3	0.04	5	460	24	<5	<20	105	<0.01	<10	50	<10	13	169
5	5024		<0.2	2.01	40	65	<5	3.91	2	16	45	41	4.77	<10	0.99	1630	4	0.04	11	550	28	<5	<20	84	<0.01	<10	66	<10	8	405
6	5030	35	>30	0.39	95	60	<5	1.52	151	8	19	214	4.00	<10	0.20	8045	<1	0.02	3	250	>10000	45	<20	31	0.02	<10	5	50	7	>10000
7	5031		5.6	0.23	50	60	<5	1.17	15	6	17	25	3.05	<10	0.23	7346	3	0.02	4	290	1144	<5	<20	21	0.01	<10	4	<10	14	1767
8	5032	25	4.0	0.26	35	60	<5	1.54	107	5	23	50	3.05	<10	0.28	9720	<1	0.02	2	280	922	<5	<20	29	0.02	<10	4	30	13	>10000
9	5033		1.0	1.12	25	75	<5	3.63	7	11	16	22	4.05	<10	0.60	2076	3	0.02	5	790	104	<5	<20	48	<0.01	<10	32	<10	20	799
10	5034		0.4	1.43	15	70	<5	3.28	2	13	12	23	4.94	<10	0.83	1121	4	0.02	7	620	34	<5	<20	46	<0.01	<10	42	<10	12	238
11	5039		0.2	0.84	15	65	<5	2.93	<1	7	13	17	2.82	<10	0.40	735	3	0.02	4	520	24	10	<20	52	<0.01	<10	13	<10	14	92
12	5040		0.4	0.83	10	85	<5	3.13	<1	6	10	12	2.16	<10	0.35	666	3	0.03	3	480	20	5	<20	60	<0.01	<10	9	<10	12	69
13	5041	20	11.3	0.39	<5	70	<5	2.35	81	6	15	57	3.73	<10	0.30	>10000	<1	0.03	2	330	1974	5	<20	49	0.03	<10	5	20	6	8908
14	5042		1.2	0.44	15	65	<5	2.13	4	7	18	13	2.14	<10	0.27	2287	3	0.04	3	410	166	<5	<20	47	<0.01	<10	6	<10	10	478
15	5043		0.8	1.30	20	60	<5	5.87	4	15	16	21	3.92	<10	0.72	2901	3	0.04	2	710	138	<5	<20	130	<0.01	<10	38	<10	12	430
16	5044		0.3	1.92	20	55	<5	2.75	<1	15	14	38	4.69	<10	0.99	1361	3	0.03	3	730	32	<5	<20	45	<0.01	<10	81	<10	10	157
17	5045		0.3	1.41	35	65	<5	3.10	<1	12	9	29	4.41	<10	0.71	1308	4	0.02	7	550	26	<5	<20	63	<0.01	<10	39	<10	9	108
18	5046		<0.2	2.29	10	55	<5	2.27	<1	17	38	10	5.16	<10	1.42	1162	3	0.03	12	920	12	<5	<20	28	<0.01	<10	81	<10	20	89
19	5047		<0.2	2.40	15	45	<5	2.43	<1	17	49	26	5.39	<10	1.44	965	3	0.04	12	910	14	<5	<20	32	<0.01	<10	101	<10	19	92
20	5049		<0.2	0.98	10	40	<5	4.14	<1	14	26	28	4.74	<10	1.10	2478	3	0.03	9	820	6	<5	<20	51	<0.01	<10	57	<10	19	94
21	5052		<0.2	1.95	15	50	<5	3.53	<1	15	49	38	4.65	<10	1.21	1163	3	0.03	11	850	10	<5	<20	47	<0.01	<10	76	<10	18	79
22	5058		<0.2	1.33	10	390	<5	3.08	<1	12	13	22	4.41	<10	1.13	944	3	0.05	4	1140	10	<5	<20	71	<0.01	<10	65	<10	15	55
23	5059		<0.2	1.75	15	325	<5	2.81	<1	15	24	24	5.12	<10	1.45	968	4	0.05	7	1120	18	<5	<20	53	0.01	<10	86	<10	19	72
24	5062		<0.2	2.29	20	65	5	3.34	1	19	35	46	5.13	<10	1.39	1663	5	0.03	13	920	26	<5	<20	51	<0.01	<10	68	<10	21	109
25	5063		<0.2	2.30	15	55	<5	2.42	<1	17	44	80	4.84	<10	1.41	1055	2	0.07	11	910	16	<5	<20	60	0.02	<10	76	<10	16	88
26	5067		<0.2	2.13	15	100	<5	3.23	<1	17	50	43	4.84	<10	1.28	1079	3	0.06	12	850	12	<5	<20	52	0.01	<10	77	<10	18	87
27	5075		<0.2	2.41	15	70	<5	3.38	<1	18	50	25	5.04	<10	1.40	1528	3	0.06	13	880	12	<5	<20	56	0.03	<10	79	<10	21	90
28	5076		<0.2	2.25	15	55	<5	3.28	<1	17	47	31	5.01	<10	1.38	1411	3	0.03	13	940	12	<5	<20	44	<0.01	<10	88	<10	18	96
29	5077		<0.2	2.33	15	50	<5	2.67	<1	18	50	12	5.05	<10	1.48	1099	2	0.05	11	990	10	<5	<20	51	<0.01	<10	77	<10	19	94
30	5078		<0.2	2.37	10	55	<5	2.40	1	19	57	8	5.13	<10	1.56	987	4	0.05	14	1010	12	5	<20	43	<0.01	<10	70	<10	19	115

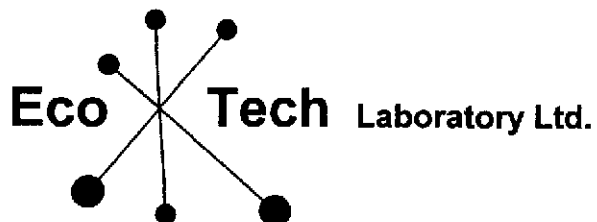
Et #.	Tag #	Au(ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn	
31	5079		<0.2	2.25	10	60	5	3.21	<1	18	53	6	4.97	<10	1.48	1282	3	0.05	12	990	12	<5	<20	59	<0.01	<10	74	<10	19	98	
32	5080		0.4	2.04	10	50	<5	2.94	<1	17	55	150	4.88	<10	1.43	1826	3	0.04	12	950	12	<5	<20	54	<0.01	<10	66	<10	19	87	
33	5081		<0.2	2.21	10	65	<5	3.43	<1	21	65	12	4.94	<10	1.51	1137	4	0.05	14	930	16	<5	<20	62	<0.01	<10	69	<10	17	91	
34	5082	45	>30	0.97	80	55	<5	2.09	63	15	43	288	5.41	<10	0.81	>10000	<1	0.02	9	830	>10000	310	<20	41	0.02	<10	44	20	15	6517	
35	5083		17.1	2.00	5	50	<5	2.83	3	17	52	44	4.97	<10	1.44	1347	3	0.03	12	1000	1566	10	<20	56	<0.01	<10	66	<10	19	296	
36	5084		3.2	2.05	<5	50	<5	3.71	1	17	48	12	4.82	<10	1.47	1083	2	0.03	12	960	276	<5	<20	61	<0.01	<10	75	<10	18	102	
37	5085		0.7	2.05	<5	45	5	3.44	<1	17	49	8	4.65	<10	1.42	954	3	0.03	11	980	112	<5	<20	62	<0.01	<10	69	<10	17	85	
38	5086		<0.2	2.00	<5	45	<5	3.72	1	15	55	9	4.66	<10	1.40	915	4	0.03	11	930	34	<5	<20	89	<0.01	<10	71	<10	17	73	
39	5087		0.2	2.07	<5	45	<5	3.55	<1	16	43	33	4.83	<10	1.38	954	3	0.03	11	960	32	<5	<20	70	<0.01	<10	77	<10	14	81	
40	5088		0.4	2.04	<5	55	10	3.68	<1	16	54	40	4.63	<10	1.36	992	3	0.03	10	970	34	<5	<20	72	<0.01	<10	79	<10	16	78	
41	5089		0.2	2.04	<5	55	5	3.31	<1	17	46	18	4.87	<10	1.33	902	3	0.03	12	1020	48	<5	<20	52	<0.01	<10	79	<10	18	81	
42	5090		0.3	2.09	<5	85	<5	3.96	1	18	33	22	5.49	<10	1.28	1436	4	0.04	9	1050	52	<5	<20	95	<0.01	<10	89	<10	12	167	
43	5091		1.8	2.26	35	70	<5	3.28	18	23	34	101	5.91	<10	1.62	3161	4	0.03	21	450	378	<5	<20	63	<0.01	<10	105	<10	3	1212	
44	5092		0.2	2.70	<5	55	<5	3.05	1	25	96	45	5.49	<10	1.93	1189	3	0.03	29	300	30	<5	<20	38	<0.01	<10	137	<10	<1	100	
45	5093		0.8	1.20	25	65	<5	1.00	3	13	44	21	3.74	<10	0.66	2158	3	0.02	17	170	126	<5	<20	26	<0.01	<10	49	<10	4	382	
QC DATA:																															
Resplit:																															
1	5017		0.3	2.28	40	75	<5	2.02	1	21	36	70	5.00	<10	1.17	1070	4	0.05	21	760	32	<5	<20	74	<0.01	<10	127	<10	7	205	
36	5084		3.1	2.05	15	45	5	3.65	<1	17	52	11	4.89	<10	1.44	1081	3	0.03	11	930	238	<5	<20	57	<0.01	<10	76	<10	19	97	
Repeat:																															
1	5017		0.3	2.31	50	70	<5	2.00	<1	22	35	70	5.05	<10	1.18	1047	5	0.05	22	790	30	<5	<20	71	<0.01	<10	130	<10	7	197	
10	5034		0.4	1.38	20	65	<5	3.46	2	13	12	24	4.99	<10	0.79	1156	4	0.02	7	570	42	<5	<20	47	<0.01	<10	42	<10	15	247	
19	5047		<0.2	2.41	10	45	<5	2.44	<1	17	48	26	5.37	<10	1.45	966	4	0.04	12	910	12	<5	<20	33	<0.01	<10	100	<10	18	91	
36	5084		3.2	2.04	<5	45	<5	3.72	1	18	51	11	4.84	<10	1.45	1091	3	0.03	11	970	292	10	<20	58	<0.01	<10	75	<10	18	109	
45	5093		0.8	1.19	25	65	<5	0.99	3	13	44	21	3.73	<10	0.66	2165	3	0.02	16	160	126	<5	<20	26	<0.01	<10	48	<10	4	386	
Standard:																															
GEO '05	135		1.5	1.32	55	150	<5	1.29	<1	17	55	87	3.66	<10	0.68	572	<1	0.02	28	630	22	<5	<20	54	0.09	<10	69	<10	9	74	
GEO '05			1.5	1.30	60	150	<5	1.29	<1	16	54	87	3.66	<10	0.66	572	<1	0.02	29	610	24	<5	<20	58	0.11	<10	69	<10	8	75	

Et #.	Tag #	Au (ppb)	Ag	Al %	As	Ba	Bi	Ca %	Cd	Co	Cr	Cu	Fe %	La	Mg %	Mn	Mo	Na %	Ni	P	Pb	Sb	Sn	Sr	Ti %	U	V	W	Y	Zn
Resplit:																														
1	4901		0.3	1.71	35	55	<5	2.27	<1	11	64	33	5.79	<10	0.70	1001	5	0.05	7	520	24	<5	<20	60	<0.01	<10	55	<10	9	90
36	4988		9.1	1.69	70	70	<5	2.69	27	18	23	58	7.94	<10	0.59	3561	6	0.05	8	520	2468	<5	<20	47	<0.01	<10	39	<10	2	3076
Standard:																														
GEO '05		135	1.5	1.40	55	145	<5	1.35	<1	16	55	86	4.06	<10	0.71	577	<1	0.02	29	570	22	<5	<20	50	0.08	<10	79	<10	11	72
GEO '05			1.6	1.41	55	145	<5	1.37	<1	17	55	86	4.01	<10	0.72	586	<1	0.02	28	590	24	<5	<20	49	0.09	<10	80	<10	11	80



ECO TECH LABORATORY LTD.
 Jutta Jealous
 B.C. Certified Assayer

JJ/ga
 df/521
 XLS/05



ASSAYING
GEOCHEMISTRY
ANALYTICAL CHEMISTRY
ENVIRONMENTAL TESTING

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Phone (250) 573-5700 Fax (250) 573-4557
E-mail: info@ecotechlab.com
www.ecotechlab.com

CERTIFICATE OF ASSAY AK 2005-521

Huldra Silver
3475 34 Ave. W.
VANCOUVER, B.C.
V6N 2K5

27-Jun-05

No. of samples received: 58
Sample type: Sand
Submitted by: Egil Livgard

ET #.	Tag #	Ag (g/t)	Ag (oz/t)	Zn (%)
48	5006	50.9	1.484	
55	5013			0.74

QC DATA:

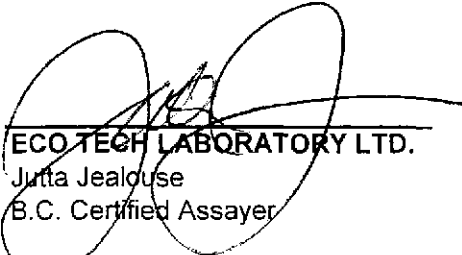
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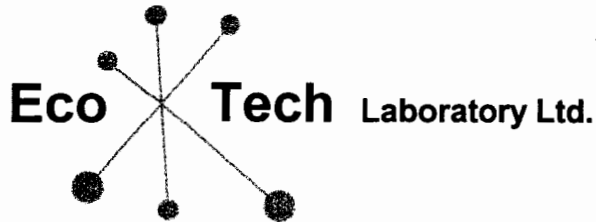
48	5006	51.0	1.487	
55	5013			0.74

Standard:

Pb106		56.4	1.645	0.84
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XLS/05


ECO TECH LABORATORY LTD.
Jutta Jealous
B.C. Certified Assayer



ASSAYING
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ENVIRONMENTAL TESTING

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Phone (250) 573-5700 Fax (250) 573-4557
E-mail: info@ecotechlab.com
www.ecotechlab.com

CERTIFICATE OF ASSAY AK 2005-528

Huldra Silver
3475 34 Ave. W.
Vancouver, BC
V6N 2K5

5-Jul-05

Attention: Egil Livgard

No. of samples received: 45
Sample type: Sand
Project: n/a

ET #.	Tag #	Ag (g/t)	Ag (oz/t)	Pb (%)	Zn (%)
6	5030	50.0	1.458	1.31	1.74
8	5032				1.15
13	5041				0.90
34	5082	309	9.011	3.54	

QC DATA:

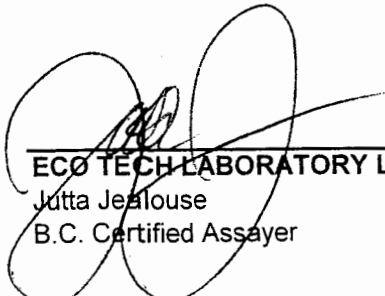
Repeats:

6	5030	50.0	1.458	1.31	1.74
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Standard:

Cu 106	136	3.966
Pb 106	58.7	1.712

JJ/ga
XLS/05


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