TECHNICAL ASSESSMENT REPORT
on the
TREASURE MOUNTAIN PROPERTY M ines Act Permit M X-1-646

35 km E ast of Terrace, B. C. in the Skeena Mining Division

## NTS L ocation at 1:50,000 Scale NAD 27 Base Map

 103 | 8 and 9and
NTS L ocation at 1:20,000 Scale, NAD 83, Trim M aps 103 I 050, and 103 I 060

Centered on
L atitude 128 degrees, 00 minutes
L ongitude 54 degrees, 30 minutes

## CLAIMS

T enure Numbers
515064, 515062, 505630, 505631, 505629, 510716, 505626, 505628, 505623, 510714, 505625

C laim Owner:
W. H. M cR ae (118035)

Operator:
Trade W inds V entures Inc. Suite 302-1620 West $8^{\text {th }}$ A venue Vancouver, B. C., V6J 1V4

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A pril 12, 2006
REVISED DEC. 2006

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## INTRODUCTION

Copper showings have been known for over a century east of Terrace, B. C. in the Hazelton Volcanic rocks. The property is on Treasure Mountain, named for the many copper showings. The copper showings form a south trending line like beads on a string from near the peak of Treasure Mountain down its south flank for over five kilometers to about 1.5 Km from the Copper River (Zymoetz).

The copper occurrence explored in 2005 was the near the south end of the trend and is best known by the Northwest name, and later by the name Purdex Showings. This showing has been explored previously by others. The finest work with the best records was by Mr. Doug Campbell, P. Eng. in 1964. He drilled a horizontal diamond drill hole that encountered 53 feet of $2.11 \%$ copper or 110 feet of $1.1 \%$ copper in a particular fragmental volcanic bed.

A camp was set up, and with great effort the abandoned Micro Wave Tower Access road was cleared of underbrush to provide a safe egress from the property if helicopter access was denied by adverse weather conditions according to WCB regulations. The Purdex area was mapped in an attempt to locate all the showings, blasted rock pits, and old diamond drill holes. Two vertical diamond drill holes were drilled to cross the old horizontal hole at right angles. The two holes hit what appeared to be the same bed, found copper mineralization, but of a lower grade.

To satisfy assessment requirements the purchase costs of the two vehicles and the boat were removed from the filed expenditures thus reducing expenditures from $\$ 183,744.57$ to $\$ 166,072.45$, and this revised report prepared. A total of $\$ 67,549.95$ was applied to assessment on the claims.

## PROPERTY DEFINITION

The Treasure Mountain area has been explored since shortly after 1900 as it was thought that the Grand Trunk and Pacific Railroad would go through the Copper (Zymoetz) River valley and open up the district. When the railway was routed along the Skeena River valley most exploration work died after 1915 when the camp was reported in the BC Minister of Mines Annual Report. There were periodic resurgences of exploration on the various copper showings. The mineralized zones usually were several percent of copper, generally chalcocite, bornite, and sometimes chalcopyrite with low associated gold and silver values in both high grade and low grade occurrences.

In the 1920's and 1930's Fred Wells of the Cariboo gold mines fame explored the Northwest and other showings. After World War Two there were exploration campaigns in 1946, 1956, 1964, and 1965. The explorers of that time generally stated that although the grades were excellent, the showings of high grade were of limited size and the lack of access precluded developing the larger lower grade showings. In 1965 a rough track to the Purdex showings was built. This track later was improved to make a good quality road to a south peak on the upper slope of Treasure Mountain where a micro wave tower
for radio transmission was built. After the logging bridge across the Copper (Zymoetz) River washed out the road fell into disrepair and became choked with small trees and bushes. From that time on the microwave tower was serviced by helicopter.

In 2005 Trade Winds Ventures Inc. optioned the property from the owner Mr. W. H. McRae of Terrace, BC. Burton Consulting Inc. was hired to run their exploration program. A small aluminum boat with an outboard motor with a jet leg was purchased and used to cross the Copper River to the old road. High water levels in the Copper River precluded the walking of a bulldozer and excavator across the river. Considerable effort was made with the Federal Department of Fisheries and Oceans regarding the actual equipment crossing of the river. In addition considerable time was taken in obtaining the surface blasting permits. These two items took way more time than they should have due to the complex regulations, an area that could be streamlined with no loss of safety.

Instead the crew cleared the old road with hand power tools and two 4X4 pickup trucks were helicoptered across the river to use on clearing the road. The trucks were left on the property as it costs more than their value to fly them back to the public roads. A two tent camp was set up at about 1 km below the Purdex Showings, and 10 Km up the road at a good site for water supply. This phase of the field work started August 8 and finished September 24, 2005.

Once the surveying and mapping of the old Purdex showing drill holes was completed a diamond drill was flown to the drill site by helicopter and two vertical holes were drilled to attempt to intersect the main copper mineralized bed intersected in Hole 1-64, drilled in 1964 by Mr. D. Campbell, P. Eng. The two holes hit what appeared to be the same main mineralized bed, but the copper values were much less. More mapping and structural interpretation is needed when the excavator is available to open up critical sites.

The property falls into the southeast corner of the quadrant mapped in 2005 by the British Columbia Geological Survey as Open File 2006 - 3, Geology of Usk Map Area, Terrace, B. C. The property is east of the Coast range Intrusives and totally within what has been considered to be Hazelton Volcanics of Jurassic age. The 2005 mapping assigned the rocks of Treasure Mountain to the Lower Jurassic Telkwa Formation of the Volcaniclastic dominated division. Primarily the LJTat unit with minor LJTr3 unit interbeds. Unit LJTat is described as:
"Plagioclase-phyric andesite lapilli tuff: coarse to fine grained, monolithologic to texturally polymictic; less commonly, compositionally polymictic. Minor hornblende and rare clinopyroxene phenocrysts. Also plagioclase-phyric andesite flows and flow breccia; minor dacite, rhyolite, and volcanic sedimentary rocks. Green, maroon, and bright burgundy."

Unit LJTr3 is described as:
"Mt. Pardek felsic unit: rhyolite, andesite volcaniclastics".

On the property the lower slopes are more basic basaltic flows which seem to become more acidic upwards in the section. At the elevation of the Purdex showings the attitude is north striking with flat dips to the east ranging from less than 20 degrees. Higher up in the section and in elevation the strike remains constant but the dips seem to increase slightly, still to the east. Most of the individual flows and units seen are thin, from a few metres to over 100 metres thick.

At this moment it appears that most, if not all but one, showings of copper mineralization are spatially related to the change in the volcanic pile from basic oceanic flows to more acidic fragmental flows and associated terrestrial/fluvial red bed type volcanic sequence. There is a very obvious change upward in the section from dark grey-green basaltic flows to bright red bedded volcanic fragmental flows and sedimentary equivalents. The 2006 exploration recommendation is to explore all the known showings along this trend with prospecting, mapping, and excavator trenching.

Similar projects are the Kelly Creek Property less than 10 km to the west which has reported resources of "about 2.3 million tonnes grading $1.03 \%$ copper and $18.5 \mathrm{gr} \mathrm{Ag} / \mathrm{t}$. It has been considered as a "Volcanic Redbed class of deposit, which may be compared to the Sustut Copper project in B. C." It has also been stated that: "This type of deposit generally ranges in size from 1 to 10 million tons although there are a few deposits that contain $30-50$ million tons. Copper grades range from 0.6 to $4.0 \%$ copper." The Kelly Creek deposit is the only one in this district that has had any significant modern exploration.

The Treasure Mountain property is considered to be this kind of deposit.

## CLAIMS ON WHICH WORK WASDONE

Work on the Treasure Mountain property was done on the following claims:

## TENURE NUMBER

$$
505630
$$

505629
510716
595628
505626
Work was applied to the property grouped claims:
Tenure Numbers:
515064, 515062, 505630, 505631, 505629, 510716,
505626, 505628, 505623, 510714, 505625

Total amount of work filed was $\$ 67,549.95$ with the excess expenditure of $\$ 116,194.62$, now reduced by $\$ 17,672.12$ (reflecting the subtraction of the vehicle and boat costs) for net excess expenditure of $\$ 108,522.50$.

All the claims were changed to have a common date of December 2 and all the claims are now good to 2010. Filing fees of $\$ 4,799.83$ were not applied to the assessment costs.

Notice of Work was approved with Mines Act Permit MX -1- 646 and Approval Number \#05-1650313-0729.

Explosives Storage and Usage Permit \#1564 has been issued for the project with a maximum of 250 kilos of explosives in a Type 6 storage magazine. A Department of Fisheries and Oceans permit was granted to walk a bulldozer and excavator across the Copper (Zymoetz) River when the water was low enough to safely make the crossing. Referral File Number: 05-HPAC-PA4-000-000074, Referral Title Treasure Mountain Equipment Access - Copper River, B. C.

## SUMMARY OF WORK DONE

A bulldozer and an excavator were put on standby availability while we waited for the water level in the Copper River to drop to safe levels at the regular crossing point approved by the Department of Fisheries and Oceans. The water level stayed high due to exceptional rainfall so no crossing was attempted. Instead two $4 \times 4$ pickup trucks were air lifted by helicopter across the river. Crews crossed the river in an aluminum boat with a jet leg on the outboard motor so they could use hand held power saws to clear the growth from the old road to make it safe for emergency egress.

A camp was airlifted by helicopter to a site about one Km down the road from the Purdex Showings at a water source and relatively flat location for the two tent camp. The camp is about 10 km by the road from the river crossing. A trailer mounted Longyear Model 24 diamond drill with hydraulic head and wire line equipped to drill AQ was airlifted by helicopter to the drill site on the Purdex Showings. It was moved and set into position with the two $4 \times 4$ trucks: one up road, and one down road from the drill.

The old drill sites and blasted rock trenches were tied in and two vertical holes were drilled. They were on the road about 22 metres apart at the only sites suitable to set up the drill to be as close as possible to the 1964 horizontal drill hole 1-64 high grade copper intersection. Hole T Mtn. 2005-1 was drilled to 79.4 metres ( 260.5 feet), and hole T Mtn 2005-2 was drilled to 81.8 metres ( 268.5 feet), both vertical. They both intersected what appeared to be the same volcanic fragmental bedded horizon cut in the 1964 horizontal hole, but found much lower copper values.

Locations of the drill holes were plotted on a metric TRIM version of the map at an original scale of 1 inch to 30 feet prepared by Mr. Doug Campbell, P. Eng. in 1964. GPS co-ordinates in UTM metric readings on NAD 83 base were calculated for the drill
collars as was a position on the nose at the bend of the road just uphill from hole 2 with a clear sky angle. UTM co-ordinates are shown in the drill logs in Appendix I.

The two primary holes were completed and the weather was closing in so an available helicopter was used to demobilize the drill and the camp was shut down for the winter.

## DISCUSSION OF RESULTS

There is a gulley between the road where the two 2005 drill holes were set up and the outcrop surface trace of the high copper mineralized volcanic fragmental bed that was surface trenched with blasting probably in 1964 to below the leached surface to the sulphide copper. The gulley is the supposed location of an offsetting fault that was mapped in 1964 by Mr. Doug Campbell. The two mud zones in the 2005 drill holes may also represent fault offset movement planes. Dips of the beds match dips at bed contacts in the drill holes.

The trench original bedrock surfaces were just a slightly lighter color of the various reds in the multihued volcanic fragmental bed. No copper mineralization could be seen on the surface, even on trenches that ran plus $4 \%$ copper at 36 to 46 cm depth.

This lighter color was maintained to a depth of 8 cm where a prominent blue black manganese oxide coating appeared for another 8 cm of depth. Below the manganese, green copper oxidation minerals composed primarily of malachite appeared increasing in content for another 16 to 20 cm until bornite became the prominent copper mineral for another 20 cm to the bottom of blasted trench. Minor chalcocite was noted, as was the absence of chalcopyrite and pyrite.

The old blasted trenches were examined and visual estimates of copper content at depth matched the reported assays from the 1964 work whether the trenches were low, medium, or high grade copper assays. It appeared that the 1964 work was of high quality.

The 2005 drill holes should have hit the same material and grade that was in the surface blasted trenches and found in the down dip extension cut by the 1964 horizontal drill hole. They did appear to intersect similar fragmental volcanic beds as those seen on the surface, but of a slightly finer grain or fragment size. Certainly the down dip projection in the 1964 work appeared to line up. The mineralization in the two 2005 holes was small points or patches of chalcocite, little or no pyrite and chalcopyrite was noted. Visually the grade of copper in the two holes was within an order of magnitude of the assays, around one tenth of a percent copper. A diminuation of 10 to 20 times is hard to explain when the 1964 hole was variously calculated to run $1.1 \% \mathrm{Cu}$ over 110 feet or $2.2 \% \mathrm{Cu}$ over 55 feet.

It is a possible conjecture that the small diameter horizontal 1964 drill hole wandered off course and followed a strongly mineralized fracture. None of the core from the earlier holes could be found. Surface examination of the blasted trench area showed some
fractures at right angles to the strike of surface mineralized bed which had considerable secondary copper mineralization along them. The old blasting was not deep enough to see if primary copper mineralization was encountered in these fractures below the depth of weathering. The fractures are close to the direction of the horizontal hole. That hole could have easily wandered of course and gone along a mineralized fracture. It was extremely difficult to keep the 2005 vertical holes on course when they hit fractures just a few degree off vertical. In the 2005 drilling several bits were destroyed in an attempt to continue the holes when these near vertical fractures were encountered.

Away from the Purdex zone down the road about 1 km to the first big switchback the volcanic beds are consistently uniform with North strikes and East dips in the order of 20 degrees. The same feature was noted in the volcanic beds overlying the Purdex Zone. As the Purdex Zone is at the redox color and compositional change in the volcanics it could be the locus of faulting. The volcanic beds at the Purdex zone appear to dip more steeply than the overlying beds found along the road, possibly as a result of disruption by faulting associated with the redox change.

Trenching along the redox line for its five kilometer length is recommended for 2006 as that is where all the other known copper showings are located.

## COST STATEMENT

The statement in Appendix III is a copy of the invoices for the 2005 drilling job on the Treasure Mountain Property paid for by the client, Trade Winds Ventures Inc.

Burton Consulting Inc. sub-contracted to the following Terrace firms listed below:
W.H. McRae
J.B. Exploration Ltd.

Personnel from Terrace:
James McKay $\quad 10.5 \mathrm{hrs}$.
George Chinn 580.50 hrs .
William Foote 163 hrs .
Ben Schlamp 203 hrs.
Rodney Chinn 7 hrs.
L. Pedro $\quad 16$ hrs.
B. Leclerc 5 hrs .

Burton Consulting Inc. personnel:
Alex Burton 59 days
Cathy Burton 39.5 days
Total invoiced expenditures on the claims does not include filing fees, map preparation, or report writing.

A total of $\$ 183,744.57$ was spent on exploring the property in 2005. The sum of $\$ 67,549.95$ was applied as assessment to the claims. A total of $\$ 116,194.62$ excess expenditures was applied to the clients PAC account.

Grizzly Diamond Drilling invoice for $\$ 27,458.08$ is shown in Appendix III.
Burton Consulting Inc. invoiced expenditures totaled $\$ 153,286.49$ plus the diamond drilling cost of $\$ 27,458.08$ gives a grand total of $\$ 183,744.57$.

Burton Consulting Inc.'s invoices are listed and summed here. Each individual invoice is also attached in Appendix IV. Revision amounts have the purchase prices and insurance costs for the vehicles and boat removed.

| Expense reports | Pre revision costs | Revised costs |
| :--- | ---: | :---: |
| Expense Report \#1 | $\$ 9,108.85$ | $\$ 9,108.85$ |
| Expense Report \#2 | $10,538.94$ | $3,808.94$ |
| Expense Report \#3 | $4,705.34$ | $4,634.78$ |
| Expense Report \#4 | $13,631.92$ | $2,760.36$ |
| Expense Report \#5 | $3,507.51$ | $3,507.51$ |
| Expense Report \#6 | $4,226.26$ | $4,226.26$ |


| Expense reports | Pre revision costs | Revised costs |
| :---: | :---: | :---: |
| Expense Report \#7 | 5,187.06 | 5,187.06 |
| Expense Report \#8 | 4,164.01 | 4,164.01 |
| Expense Report \#9 | 1,181.60 | 1,181.60 |
| Expense Report \#10 | 3,354.82 | 3,354.82 |
| Expense Report \#11 | 28,440.64 | 28,440.64 |
| Expense Report \#12 | 4,558.18 | 4,558.18 |
| Expense Report \#13 | 3,790.22 | 3,790.22 |
| Expense Report \#14 | 13,681.66 | 13,681.66 |
| Expense Report \#15 | 11,312.48 | 11,312.48 |
| Expense Report \#16 | 3,957.80 | 3,957.80 |
| Expense Report \#17 | 2,222.66 | 2,222.66 |
| Expense Report \#18 | 21,162.87 | 21,162.87 |
| Expense Report \#19 | 4,553.67 | 4,553.67 |
| Total B.C.I. costs | \$156,286.49 | 138,614.37 |
| Drilling Contract | \$ 27,458.08 | 27,458.08 |
| Total Expenditures | \$183,744.57 | 166,072.45 |
| Work costs Filed | 67,549.95 | 67,549.95 |
| Excess Costs | 116,194.62 | 98,522.50 |

Note: Roughly two and a half times the amount of work filed was done on the property in 2005.

## AUTHOR'S QUALIFICATIONS

The author, Alex Burton, P. Eng., P. Geo., is a Consulting Geologist and President of Burton Consulting Inc.

I am a graduate of the University of British Columbia in Geology 1954, and am registered as a Professional Engineer and Geoscientist with the Association of Professional Engineers of BC, \#6262.

I am a founding Member of the Association of Exploration Geochemists (now called Association of Applied Geochemists.) I am a life member of the CIMM, and of AGID.

I supervised the exploration work on the Treasure Mountain Property in 2005 on a daily basis.

I have over fifty years of mining exploration experience.

Alex Burton, P. Eng., P.Geo
Consulting Geologist
March 28, 2006
Email: aburton@shaw.ca
Tel/Fax: (604)525-8403

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## APPENDIX I

Diamond Drill Logs

## T.MTN.DDH 01, 2005

Vertical (-90 degrees)
Collar is in the middle of the road.
UTM Co-ordinates:
564010 E
60377300 N
NAD 83

| M etres (m) | Feet (ft) | Description |
| :---: | :---: | :--- |
| $0-3.0$ | $0-10$ | Casing |
| $3.0-8.2$ | $10-27$ | Tuff, chocolate |
| $8.2-9.0$ | $27-29.5$ | Tuff, gradual change |
| $9.0-9.7$ | $29.5-32$ | To green by 32 ft. |
| $9.7-25.1$ | $32-82.5$ | About $51 \mathrm{ft} /$ small mafic phenos <br> appear in green tuff |
| $25.1-29.9$ | $82.5-98$ | Red fine fragmental small <br> feldspar phenos |
| $29.9-30.0$ | $98-98.5$ | Green tuff or dyke. Contact 50 <br> degrees. |
| $30.0-38.1$ | $98.5-125$ | Cherty flow - tan |
| $38.1-39.0$ | $125-128.0$ | Green flow or dyke - small black <br> mafics |
| $39.0-39.1$ | $128.0-128.5$ | Contact with tan flow same as <br> 98.5 ft. -125 ft. |
| $39.1-39.5$ | $128.5-129.5$ | Mud, probably a fault gouge. |
| $39.5-44.2$ | $129.5-145$ | As 98.5 ft. -125 ft cherty tan <br> flow increasing chocolate. Along <br> calcite fractures minor "fuchsite" <br> or "mariposite", faint hematite <br> spots. |
| $44.2-46.9$ | $145-154$ | Same as 129.5 ft. - 145 ft. before, <br> but more fractures and mariposite <br> and more fragmental. |
| $46.9-52.0$ | $154-170.5$ | Vermicular quartz in red hematite <br> matrix. Maybe equivalent of ore <br> zone (?) Sulphides seen, maybe <br> chalcocite? |
| $52.0-52.6$ | $170.5-172.5$ | Green andesite, small mafic dots. <br> Fine hair like hematite and |


|  |  | sulphide (?) fractures (?) |
| :---: | :---: | :--- |
| $52.6-63.4$ | $172.5-208$ | Chocolate fine fragmental or tuff <br> (?) Possible chalcacite (?) |
| $63.4-64.6$ | $208-212$ | Dyke, green. Fine grain mafic <br> small phenos. Contact 20 degrees <br> to core. |
| $64.6-73.2$ | $240-256$ | Tuff, chocolate minor vermicular <br> or filled vesicles of quartz and <br> calcite. Traces of hematite and <br> possible chalcocite. |
| $73.2-78.0$ | Agglomerate chocolate medium <br> to fine grained hematite and <br> possible chalcocite blebs present. |  |
| $78.0-79.4$ | $256-260.5$ | Fine agglomerate, dark chocolate <br> minor alteration, minor hematite <br> specks. |
| $79.4-80.5$ | $260.5-264$ | Tuff, red siliceous. |
| $80.5-80.8$ | $264-265$ | Dyke |
| $80.8-81.4$ | $265-267$ | As 260.5 ft. -264 ft. |

Samples taken for assay were from:

| Metres (m) | Feet (ft) | Copper \% Assay Results |
| :---: | :---: | :---: |
| $25.1-27.4$ | $82.5-90$ | 0.01 |
| $27.4-29.9$ | $90-98$ | 0.01 |
| $44.2-46.9$ | $145-154$ | $<0.01$ |
| $46.9-50.0$ | $154-164$ | $<0.01$ |
| $50.0-52.0$ | $164-170.5$ | $<0.01$ |
| $52.0-52.6$ | $170.5-172.5$ | 0.01 |
| $52.6-55.5$ | $172.5-182$ | 0.01 |
| $55.5-58.5$ | $182-192$ | $<0.01$ |
| $58.5-63.4$ | $192-208$ | $<0.01$ |
| $64.6 .-67.7$ | $212-222$ | $<0.01$ |
| $67.7-70.7$ | $222-232$ | $<0.01$ |
| $70.7-73.2$ | $232-240$ | $<0.01$ |
| $73.2-76.2$ | $240-250$ | $<0.01$ |
| $76.2-78.0$ | $250-256$ | $<0.01$ |
| $78.0-79.4$ | 256260.5 | $<0.01$ |

## T.MTN. DDH 02, 2005

Vertical (-90 degrees)
Collar is in the middle of the road.

## UTM Co-ordinates:

56405 E
6037745 N
NAD 83

| M etres (m) | Feet (ft) | Description |
| :---: | :---: | :--- |
| $0-3.0$ | $0-10$ | Casing |
| $3.0-11.9$ | $10-39$ | Tuff, grey, fine-grained. Thin <br> vertical pink calcite filled <br> fractures. |
| $11.9-12.2$ | $39-40$ | Red fragmental |
| $12.2-12.5$ | $40-41$ | Mud fault |
| $12.5-13.4$ | $41-44$ | Red fragmental. 5 inches <br> recovery. |
| $13.4-14.0$ | $44-46$ | Red fragmental (finer) silicified - <br> poor recovery |
| $14.0-19.8$ | $46-65$ | Tuff, coarse, brown (vesicles <br> filled with vermicular fine <br> quartz). |
| $19.8-20.1$ | $65-66$ | Change to Grey Agglomerate. <br> White calcite fractures at 40 <br> degrees to core. |
| $20.1-21.6$ | $66-71$ | Agglomerate, grey, <br> heterogeneous, frags. |
| $21.6-26.7$ | $71-87.5$ | Agglomerate, red (note: red tuff <br> caved material at 72.25 ft. -72.5 <br> ft. redrilled). Agglomerate <br> (continued) black and red <br> coloured frags in a red matrix <br> silicified! Note: 81.5 ft. red tuff, <br> cave, redrilled. |
| Brown tuff grading to red tuff. |  |  |
| $26.7-29.5$ |  | Red agglomerate |
| $29.5-29.9$ | $87.5-97$ | $97-98$ |
| $29.9-30.5$ | $98-100$ | Red tuff <br> Grade to finer agglomerate - <br> green, brown and red. |
| $30.5-32.3$ | $100-106$ | Agglomerate mostly green. |
| $32.3-35.4$ | $106-116$ | $116-120$ |
| $35.4-36.6$ | Grades to Grey tuff with fine |  |


|  |  | $120-125$ |
| :---: | :---: | :--- |
| $36.6-38.1$ | fragments. <br> $38.1-53.3$ <br> fuff becomes more tan. By 12icified and coarser as <br> agglomerate |  |
| $53.3-53.6$ | $125-175$ | Agglomerate (fine-grained). <br> Grey, tan and red, mostly red. <br> Minor fuchsite and minor calcite <br> -quartz fillings and veinlets. |
| $53.6-56.7$ | $175-176$ | Fault brecca. Visible chalcocite. |
| $56.7-63.6$ | $186-208.5$ | Agglomerate. More alteration. <br> Minor chalcocite. |
| $63.6-81.8$ | $208.5-268.5$ | Agglomerate. Few flecks <br> chalcocite. |
| 81.8 | Feldspar porphyry. Minor flecks <br> chalcocite? |  |
|  | 268.5 | End of Hole 02. |

Samples taken for assay were from:

| Metres (m) | Feet (ft.) | Copper \% Assay Results |
| :---: | :---: | :---: |
| $46.3-46.6$ | $152-153$ | 0.12 |
| $52.9-53.3$ | $173.5-175$ | 0.02 |
| $53.3-53.6$ | $175-176$ | 0.01 |
| $53.6-56.7$ | $176-186$ | 0.04 |
| $56.7-57.9$ | $186-190$ | 0.02 |
| $57.9-61.0$ | $190-200$ | 0.06 |
| $61.0-63.6$ | $200-208.5$ | 0.06 |
| $63.6-66.6$ | $208.5-218.5$ | 0.01 |
| $66.6-68.1$ | $218.5-223.5$ | 0.02 |
| $68.1-81.8$ | $263.5-268.5$ | 0.01 |

## APPENDIX II

Assay Certificates

## ALS Chemex

excellence in anal ytical chemistry
Al S Canadal tod
212 Brooksbank Avenue
North Vancouver EC V7J 2C
Phone 6849840229 Fax 604984021 whw.alschemex.com

To BURTON CONSULTING INC.
1408 7TH AVE W
NEW WESTMINSTER BC V3M 2 K 3

Page: 1
Finalized Date: 8-OCT-2005 This copy reported on 10-APR-2006 Account: CM

## CERTIFICATE VA05082449

Project: Treasure Mountan
P.O. No.
This report is for 26 Rock samples submitted to our lab in Vancauver, BC, Canada on
28-SEP-2005.
The following have access to data associated with this certificate.
ALEX BURTON

|  | SAMPLE PREPARATION |
| :--- | :--- |
| ALS CODE | DESCRIPTION |
| WEI-21 | Received Sample Weight |
| CRU-QC | Crushing QC Test |
| PUL-31 | Pulverize split to $85 \%<75$ um |
| SPL-21 | Split sample - riffes spitter |
| CRU-31 | Fine crushing $-70 \%<2$ mmi |
| LOG-22 | Sample login - Rcd wio BarCode |


|  | ANALYTICAL PROCEDURES |  |
| :--- | :--- | :--- |
| ALS CODE | DESCRIPTION | INSTRUMENT |
| Ag-AA46 | Ore grade Ag - aqua regia/AA | AAS |
| Cu-AA46 | Ore grade Cu - aqua regia/AA | AAS |
| Au-AA25 | Ore Grade Au 30 g FA AA finish | AAS |

To: BURTON CONSULTING INC.
ATTN: ALEX BURTON
1408 7TH AVE W
NEW WESTMINSTER BC V3M 2K3

Signature:


Kelth Rogers, Executive Manager Vancouver Laboratory

ALS Chemex EXCELLENCE IN ANALYTICAL CHEMISTRY als Canadd t td
212 Brooksbank Avenue
North Vancouver BC V7J2C1
Phone 6049840221 Fax 6049840218 wwwalschemex.com

To BURTON CONSULTING INC
1408 7TH AVE W
NEW WESTMINSTER BC V3M 2K3

Page: 2 - A
Total \# Pages: 2 (A) Finalized Date: 8-OCT-2005 Account: CM

Project Treasure Mountain
CERTIFICATE OF ANALYSIS VA05082449


## APPENDIX 111 Diamond Drilling Invoice

## GRIZZLY DIAMOND DRILLING <br> Box 1329 <br> Princeton, B.C. VOX 1WO <br> Tel: (250) 295-6866

INVOICE
September 17, 2005
Trade Winds Ventures Inc.,
Ste. 302, 1620 West $8^{\text {th }}$ Avenue
Vancouver, B.C.
V6J 1V4
Dear Mr. Lambert:

## RE: DRILLING PROGRAM ON TREASURE MOUNTAIN,TERRACE, B.C.

## Drillings C osts:

| Aug. 27 | Mob 2 men 12 hrs @ \$20 | \$ 480.00 |
| :---: | :---: | :---: |
| 28 | 2 men 10 hrs. @ \$20 | 400.00 |
| 29 | 2 men 4 hrs. @ \$20 | 160.00 |
|  | 8 hrs @ \$110 | 880.00 |
| 30 | 68 ft @ \$24 | 1,632.00 |
| 31 | 12 hrs @ \$110 | 1,320.00 |
| Sept. 01 | 52 ft @ \$ 24 | 1,248.00 |
| 02 | 2 men 12 hrs. @ \$20 | 480.00 |
| 03 | 33 ft @ \$ 24 | 792.00 |
| 04 | 12 hrs @ \$110 | 1,320.00 |
| 05 | Moving 2 men $\mathrm{x} \$ 20 \mathrm{x} 12 \mathrm{hrs}$. | 480.00 |
| 06 | 12 hrs. @ \$110 | 1,320.00 |
| " 07 | 12 hrs @ \$110 | 1,320.00 |
| " 08 | 7.5 hrs. @ \$110 | 825.00 |
|  | 2 men 4.5 hrs. @ \$20 | 180.00 |
| " 09 | 11.5 hrs. @ \$110 | 1,265.00 |
| " 10 | 12 hrs. @ \$110 | 1,320.00 |
| " 11 | 11 hrs. @ \$110 | 1,210.00 |
| " 12 | 11.5 hrs. @ \$110 | 1,265.00 |
| " 13 | 11.5 hrs. @ \$110 | 1,265.00 |
| " 14 | 75 ft @ \$ 24 | 1,800.00 |
| " 15 | 2 men 12 hrs. @ \$20 | 480.00 |
| " 16 | 2 men 16.5 hrs. @ \$20 | 660.00 |
|  |  | \$22,102.00 |

## M obilization and Demobilization Costs:

| Aug. 25, 26 \& Sept. 17, 18 | Vehicles | $\$ 400.00$ |
| :--- | :--- | ---: |
|  | $2400 \mathrm{~km} @ \$ .20 / \mathrm{km}$ | 480.00 |
|  | Fuel | 720.00 |
|  | Wages 2 men x 12 hrs. @\$20 |  |
|  | x 4 days | $1,920.00$ |
|  | Meals 2 men x 4 days x $\$ 40$ | 320.00 |
|  | Accommodation | 400.00 |
|  |  | $\$ 4,240.00$ |
| Drill expenses: | $\$ 1,116.08$ |  |


| Drilling Costs | $\$ 22,102.00$ |
| :--- | ---: |
| Mob \& Demob | $4,240.00$ |
| Drill Expenses | $1,116.08$ |

Sub total \$27,458.08
Less Advance $\quad 9,000.00$
Balance due $\quad \$ \mathbf{1 8 , 4 5 8 . 0 8}$
This is the final invoice for this job. Thank you for your consideration, it was a pleasure to work for you. I've attached my daily records which have been approved by Mr. Alex Burton and a statement of my drill expenses incurred by me.

HAROLD J. ADAM

Expense Report \#1
Name Alex Burton
Company -Burton Consulting Inc

| Date - Mar \& June/O5 |
| :--- |
| DATE |
| Mar 23/05 |
| Mar 23/05 |

Expense Report \#1

| Project Treasure Min. |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| DATE | Meals | Fuel | Accomm | Lab/wages | Services | Supplies | DESCRIPTION | GST | Total |
| Mar $23 / 05$ |  |  |  |  |  | \$145.13 | Terracad Maps | \$9.45 | \$154.58 |
| Mar 23.05 |  |  |  |  |  | \$9.36 | Photocopies BCYCM | \$0.61 | \$9.97 |
| June 01/05 |  |  |  | \$1,000.00 |  |  | B.McRae-Mgmt.fee |  | \$1,000.00 |
| June 07/05 |  |  |  |  | \$63.38 |  | Cdn Freightways | \$4.44 | \$67.82 |
| June 04/05 |  |  |  |  |  | \$199.99 | Costoo Tent | \$14.00 | \$213.99 |
| June 0905 |  |  |  | \$450.00 |  |  | A.Burton 1 day | \$31.50 | \$481.50 |
|  |  |  |  | \$363.00 |  |  | G.Chinn 11 hrs @\$33 | \$25.41 | \$388.41 |
|  |  |  |  |  | \$1,292.16 |  | Quantum Heli | \$90.45 | \$1,382.61 |
| June 19/05 |  |  |  |  | \$1,292.16 |  | Quantum Heli | \$90.45 | \$1,382.61 |
|  |  |  |  | \$450.00 |  |  | A Burton 1 day | \$31.50 | \$481.50 |
|  |  |  |  | \$367.50 |  |  | J.McKay 10.5 hrs@\$35 | \$25.73 | \$393.23 |
|  | \$35.00 |  |  |  |  |  | Northern 2 dinners | \$2.17 | \$37.17 |
| June 23/05 |  |  |  |  | \$0.93 |  | Airport parking | \$0.07 | \$1.00 |
|  |  |  |  |  | \$1,211.40 |  | Quantum Heli | \$84.80 | \$1,296.20 |
|  | \$105.30 |  |  |  |  |  | Golden Flame 3 dins | \$6.39 | \$111.69 |
|  |  |  |  | \$450.00 |  |  | A Burton 1 day | \$31.50 | \$481.50 |
| June 28/05 |  |  |  |  | \$200.00 |  | B.McRae-Clm staking |  | \$200.00 |
|  |  |  |  |  | \$250.00 |  | B.McRae-core splitter |  | \$250.00 |
| June 29/05 |  |  |  | \$264.00 |  |  | G.Chinn 8 hrs @ $\$ 33$ | \$18.48 | \$282.48 |
|  |  |  |  | \$450.00 |  |  | A Burton 1 day | \$31.50 | \$481.50 |
|  | \$8.98 |  |  |  |  |  | Tim Hortons | \$0.63 | \$9.61 |
| June 20,05 |  |  |  |  |  |  | Telus | \$0.02 | \$1.48 |
| Total | \$149.28 | \$0.00 | \$0.00 | \$3,794.50 | \$4,310.03 | \$354.48 |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Allocate to Project |  |  | Approved B |  |  |  | TOTAL | \$499.10 | \$9,108.85 |







