

Report on a Geological Mapping and Geochemical Soil Survey

QUEEN 1- 3 CLAIMS

NANIMO MINING DIVISION

PORT ALICE AREA, VANCOUVER ISLAND

N.T.S.092L 05

Longitude 127° 42' W

592000 m E

Latitude 50° 26'30"

5589000m N

OWNER

Laurence Stephenson

Ste 302 – 15015 Victoria St.
White Rock, British Columbia
V4B 1G2

WORK PERFORMED FROM APRIL 1, 2005 THROUGH DECEMBER 30, 2005

Report By: L. Stephenson

Submitted: May, 2006



GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT

28,388

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Report on a Geological Mapping and Geochemical Soil Survey
PORT ALICE AREA PROPERTY
QUEEN 1- 3 CLAIMS
NANIMO MINING DIVISION

L. Stephenson

May, 2006

1.00 Introduction

Laurence Stephenson staked the 60 unit claim group in 2005 as the QUEEN 1- 3 CLAIMS, Tenure 501196, 501546 and 501596 under took to evaluate the geology as it related to this northerly portion of the Bonanza Volcanic Belt located to the south. The SOW of the claim is 4063196.

The region was an active mining area for base metals since the 1970's due to the discovery of the Island Copper Mine to the north of the property.

Geological mapping and geochemical soil and silt sampling surveys were undertaken to establish and evaluate the geology of the claim as it related to the regional geology. Over 16 kilometres of road traverses and geological spot sampling and mapping was undertaken to map the rock outcrops and two profile soil lines and silt samples were collected on the claims.

2.00 Location, Access and Description

The three contiguous claims are located west of Port Alice, British Columbia on Vancouver Island (Figure 1). Access is provided to the claims off the main Port Alice to Mahatta logging road and via the logging roads and access trails off the main Johnston Creek Road (Map 2).

The property consists of 60 claims units and are listed in Table 1 (page 7). The topography and relief is fairly rugged extending from 200 metres to 400 metres in elevation. The forested slopes are actively being logged with some areas of re-growth typical of this areas timber.

3.0 History

The Port Hardy mine was discovered in late 1960's and brought into production in 1971. Until 1994 mining operations had produced over 345 million tonnes of ore from which copper molybdenum, gold and silver were recovered. Average grades for the ore was in the \$ 12 US / tonne range.

Skaist Mines Ltd. In the early 1970's completed exploration on a showing on the Queen 1 claim northwest and two other showings are reported on that claim and to the north of the property (Minfile # 092L230, 092L324, and 092L325) .

Little to no recorded exploration was done on this area of the volcanic belt. The area has been surveyed by government airborne magnetic survey, regional government mapping parties have detailed the area and a government regional geochem survey has been completed over the staked claims

4.00 Work Program

Exploration to date on the Property has been mainly geological prospecting, geochemical soil profile lines and silt sampling and identifying the presence of the differentiated volcanic rocks which are identical to those at the old mine site. Although no definitive mapping has been completed, general observations and several rock samples were taken during the initial program on the property and stream/soil silt samples were collected on the claims. Analysis of these samples as they correlate with those associated with areas known showings and deposits.

Geological traverses mainly along roads and trails to confirm the geology and identify areas of additional mineralization were completed. Silt sampling traverses were conducted along the roads that cross the property. These traverses, highlighted on Map 2, involved geological identification of the rock units and sampling of mineralized outcrops as well as identifying potential structural trends.

Forty soil, 14 silt and one moss samples were taken from the claim group and were assayed for 30 elements ICP and ICP and fire assay for gold, by Chemex Labs and the results are appended (Appendix I) and sample locations are plotted on Map 2, with results on Map 4.

Rock samples from the area (Map 3) were investigated to identify rock textures and geological features. Description of these rocks and the assay analysis is attached as Appendix I.

4.10 Geological Mapping

The Queen 1- 3 claims geology is based on preliminary identification of outcrops and interpreting the regional mapping completed by the government as it relates to the claim areas.

The rocks identified on the claims are consistent with those mapped by the BCGS and are part of the Lower Jurassic Bonanza Group volcanics. The rhyodacitic tuff and breccia to almost intrusive in part, element of this group was identified consistently to under lay most of the claim group.

The intrusive element is located on the north portion of the the Queen 1 claim with agglomeratic and bedded agglomeratic rocks lying to the north. Intermixed with these agglomerates are some units of breccia with exotic clasts of tuff, sediments(?) and intermediate volcanics Fine grained porphyritic andesitic dykes are found cutting these rhyodacitic tuffs and breccias.

Some of the tuffs are bedded in the central portion of the property (Queen 2) and on the east side of the property (Queen 3) a fine grained tuff is overlain(?) by rhyodacite tuff with sulphides.

Numerous other outcrops were inspected and the location and general classification is found on Map 2. Appendix I has the details and assays of the samples collected for identification.

4.20 Geochemical Stream Silt Survey

A total number of 40 soil samples were collected from two profile lines along the roads crossing the claims. As well 14 silt samples from active or inactive drainages were sampled and locations recorded and marked. Field crew would drive along the road and stop the vehicle on the road at the appropriate spot or drainage and then walk to the upside of the road area to collect their sample. They would dig to obtain enough stream silt or soil sample for analysis. This usually was at least half a standard brown Kraft paper geochem bag full or more.

Samples were dried and sent to Chemex Labs. for preparation. Chemex would further dry the sample and then sieve it to -80 mesh. A 50 gram sample was then leached with 3 millilitres of 2-2-2 HCL-HNO₃-H₂O at 95° Celsius for one hour, diluted to 10 millilitres and analysed by ICP-ES.

Results are appended and plotted on Map 4 and show an areas of sufficient interest that follow up sampling is recommended. Specifically at the end of line Q1 where there appears to be an increase in the zinc silver and copper values and on line Q 3 at the north end where significant values of zinc and silver are found and along the whole line where values of base metals and gold are indicated.

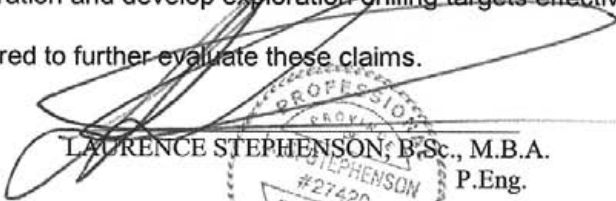
5.00 Conclusions

The Queen 1-3 Claims are underlain by volcanics which are associated with the copper molybdenum gold and silver mine located to the north and have similar massive sulphide mineralization on

its east boundary. The samples taken during this program have established that mineralization is present on the claims.

More detailed surveying to better delineate the anomalous zones and the main showing area is recommended to guide future exploration and develop exploration drilling targets effectively.

Further exploration is required to further evaluate these claims.


LAURENCE STEPHENSON, B.Sc., M.B.A.
P.Eng.



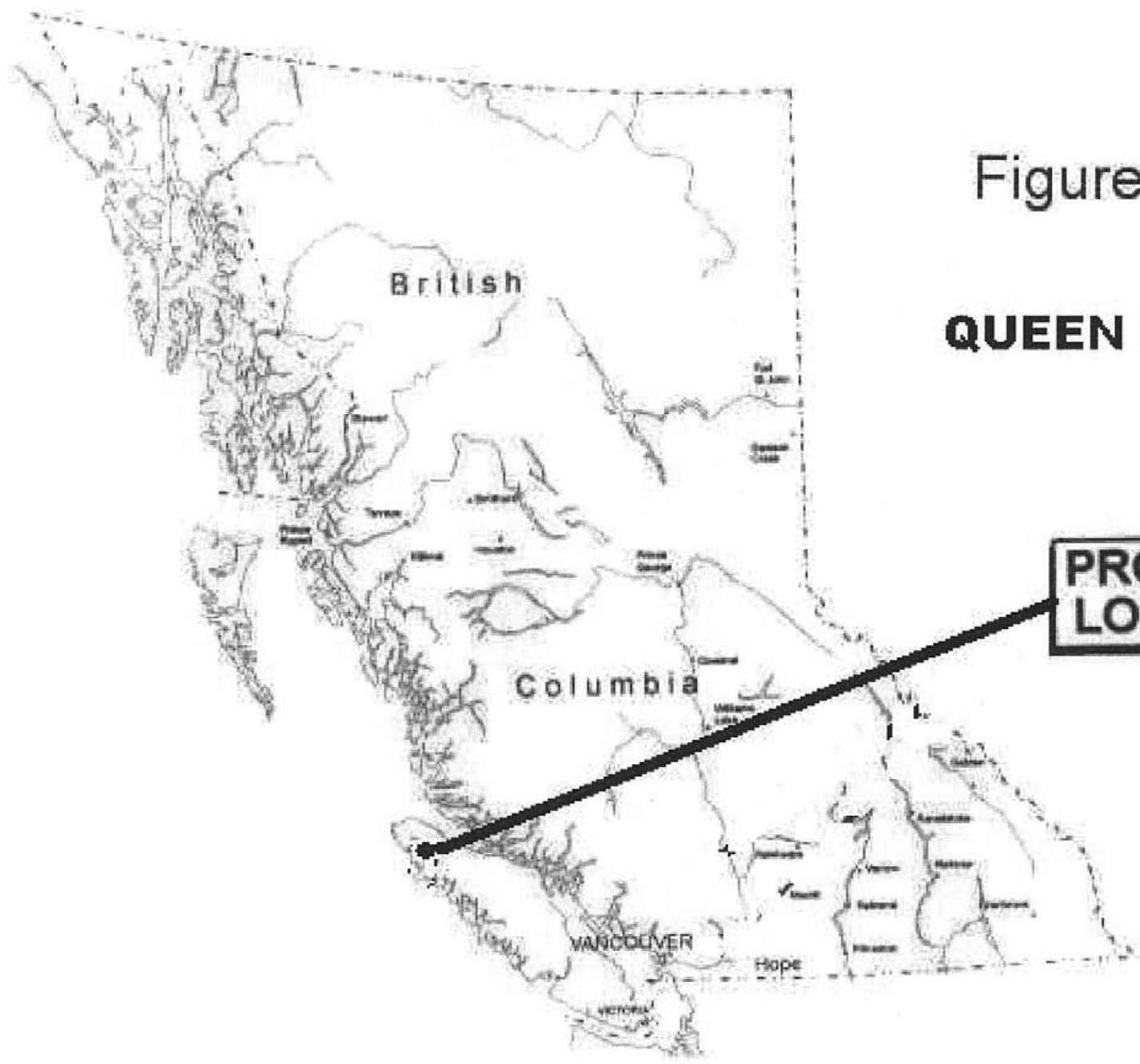


Figure 1

QUEEN CLAIMS

**PROPERTY
LOCATION**

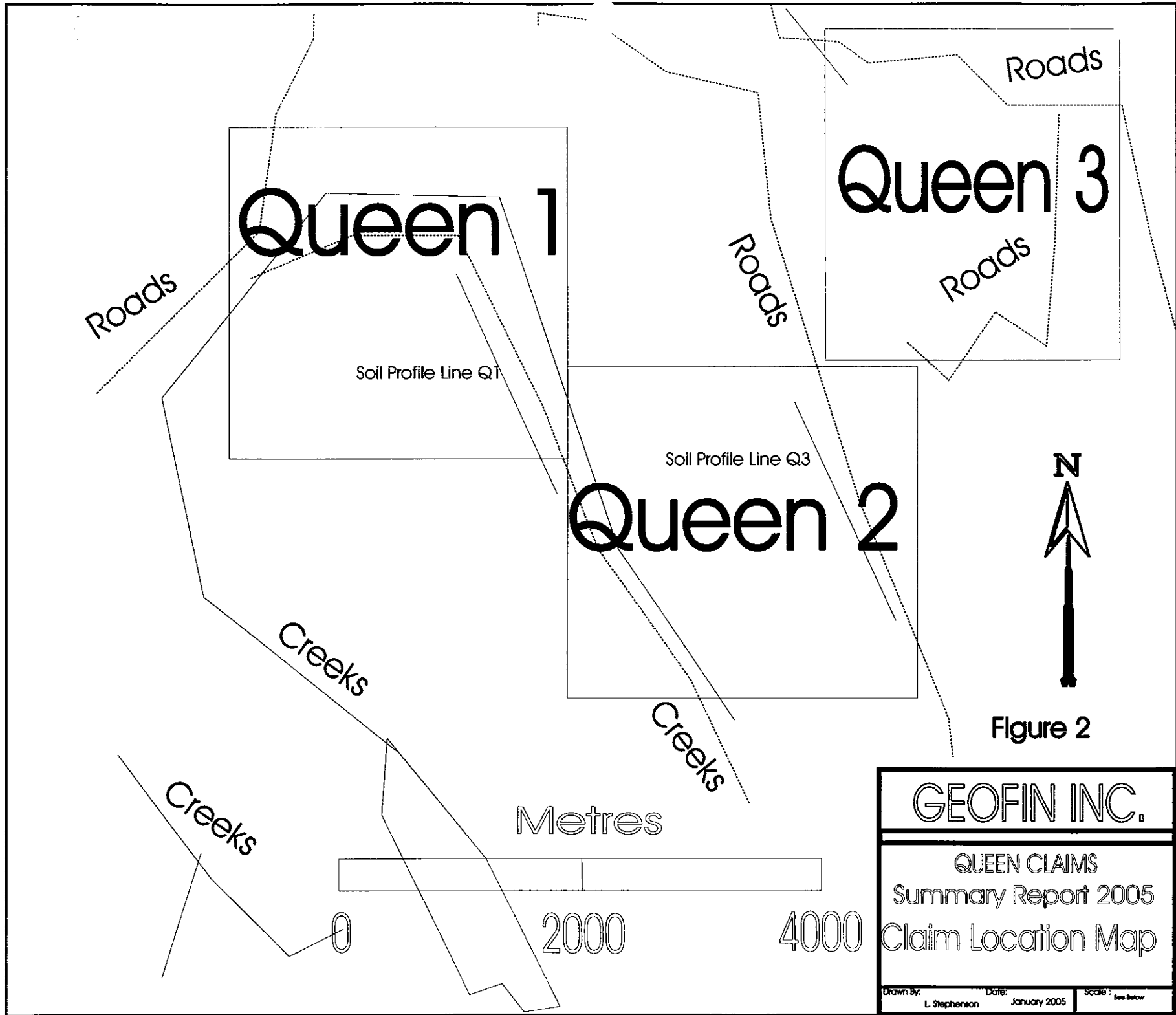


Figure 2

GEOFIN INC.		
QUEEN CLAIMS Summary Report 2005 Claim Location Map		
Drawn By:	Date:	Scale:
L. Stephenson	January 2005	See Below

TABLE 1

Claim Name	Mineral Tenure #	Date Staked	Map Sheet
Queen 1	501196	2005-1-12	092L005
Queen 2	501546	2005-1-12	092L005
Queen 3	501596	2005-1-12	092L005

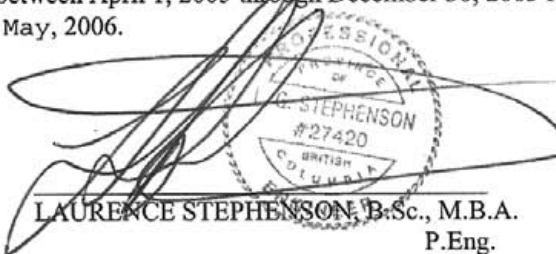
IN THE MATTER OF THE
B.C. MINERAL ACT
AND
IN THE MATTER OF A GEOLOGICAL MAPPING
AND GEOCHEMICAL SOIL SURVEY PROGRAM

CARRIED OUT ON THE QUEEN 1- 3 CLAIMSS
PORT ALICE AREA, VANCOUVER ISLAND
in the N.T.S.092L 05
NANIMO Mining Division
of the province of British Columbia
More Particularly N.T.S.092L 05

A F F I D A V I T

I, L. Stephenson, of the City of White Rock, in the Province of British Columbia, make an oath and say:

1. That I am employed as a geologist by GeoFin Inc. and as such have a personal knowledge of the facts to which I hereinafter depose:
2. That annexed hereto and marked as Exhibit "A" to this my Affidavit is a true copy of expenditures incurred on a Geological Mapping and Geochemical Soil Sampling program, on the QUEEN 1- 3 mineral claims;
3. That the said expenditures were incurred between April 1, 2005 through December 30, 2005 for the purpose of mineral exploration. Report writing continued into May, 2006.



A circular professional seal for Laurence Stephenson, a Professional Engineer in British Columbia, with registration number #27420. The seal is partially obscured by the signature.

LAURENCE STEPHENSON, B.Sc., M.B.A.
P.Eng.

AUTHOR'S QUALIFICATIONS

I, Laurence Stephenson, of the City of Surrey, in the Province of British Columbia, do hereby certify that:

1. I graduated from Carleton University in 1975 with a Bachelor of Science degree in Geology then, in 1985, graduated from York University with a Masters of Business Administration;
2. I am registered as a Professional Engineer for the Province of Ontario (1981);
3. I have had over 33 years experience in the field of mining exploration.



LAURENCE STEPHENSON, B.Sc., M.B.A.
P.Eng.

APPENDIX 1 – Geological Rock Descriptions

Sample	Rock Type	Description
QNL-05-1 A B	Felsic (rhyodacite) Intrusive	Siliceous medium to coarse grained, hematitic weathering 25-40%, white red colour, copper stain Rhyolite (Rhyodacite) tuff?? <u>Intrusive</u> brecciated,; A – red; B – limonitic brecciated big clasts up to 2-4 cm.
QNL-05-2	Felsic (rhyodacite) Intrusive	Fresh sample of #1 1-2% pyrite chalcopyrite? Fragments visible in medium to coarse grained intrusive
QNL-05-3	Felsic (rhyodacite) Intrusive	Fresh as at #1; medium to coarse grained intrusive; felsic – siliceous; Fragments- breccia.
QNL-05-4 A	Felsic (rhyodacite) Intrusive	As above (#1) more massive in part; A – speckled with pyrite
QNL-05-5 A	Felsic (rhyodacite) Intrusive	Breccia as above, near intermediate dyke; A – contact; fragments of dyke in felsic breccia, agglomerate? White felsic
QNL-05-6	Intermediate (andesite) Dyke	Fine grained purplish groundmass with lathes (felspar) up to 3 mm long greenish mineral phenocrysts (actinolite? epidote?)
QNL-05-7	Felsic (Rhyodacite) agglomerate/tuff	Siliceous; brecciated; coarse grained white as at #1; volcanic breccia – agglomerate appearance
QNL-05-8	Felsic (rhyodacite) Intrusive	Contact with dyke limonite zone intrusive, brown wheathered
QNL-05-9 A B C D	Felsic (Rhyodacite) agglomerate/tuff	Coarse grained agglomerate – conglomerate? lots of fragment not the same as above; A – limonite stained 70% fragments siliceous matrix; B – variety of fragments up to 1 cm.; C – mineralized vein; D – Limonite zone
QNL-05-10	Felsic (Rhyodacite) agglomerate/tuff	Medium grained grey massive phenocrysts of euhedral feldspar, some sulphides
QNL-05-11	Felsic (Rhyodacite) agglomerate/tuff	See above QNL-05-7
QNL-05-12	Felsic (Rhyodacite) agglomerate/tuff	See above QNL-05-7

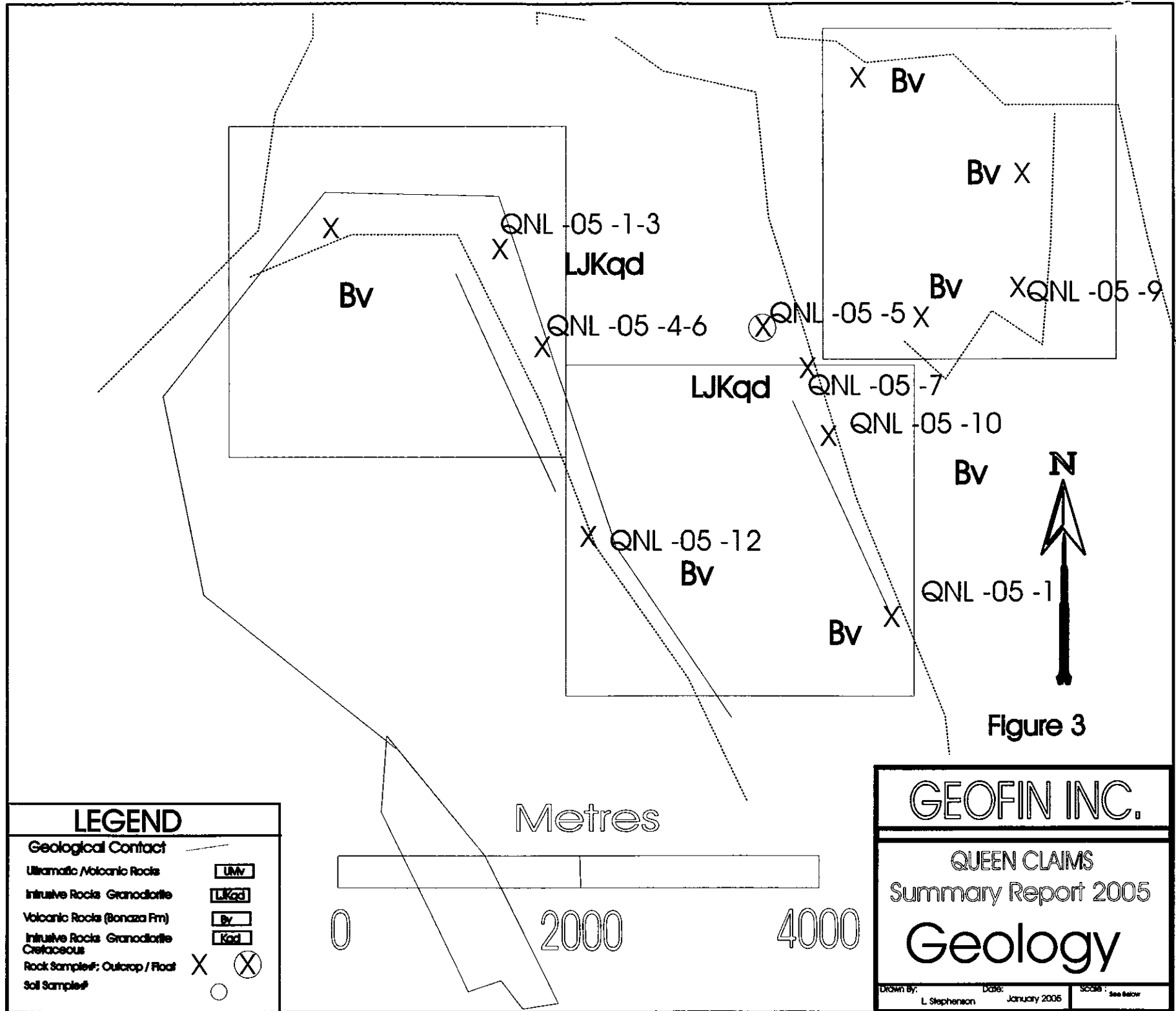


Figure 3

GEOFIN INC.		
QUEEN CLAIMS Summary Report 2005 Geology		
Drawn By:	Date:	Scale: See Below
L. Stephenson	January 2005	

-, 45,39, 1, 5,- 2, 41, 26, 3, 9, 0.2
 -, 22, 12, 3, 6, - 3, 41, 21, 2, 6, -
 -, 26, 16, 2, 3, - -, 39, 33, 1, 4, 0.3
 4, 34, 18, 2, 5, - 5, 24, 12, 2, 3, -
 2, 30, 21, 2, 7, - -, 59, 19, 2, 6, -
 3, 60, 35, 1, 7, - 2, 48, 20, 2, 5, -
 2, 24, 12, 2, 3, - -, 27, 8, 1, 4, -
 11, 65, 43, 1, 6, - 6, 70, 31, 3, 6, -
 6, 70, 42, 2, 10, 0.2 3, 57, 33, 2, 4, 0.3
 5, 57, 33, 3, 7, - 9, 76, 33, 3, 25, 0.3
 14, 133, 76, 2, 16, -

13, 59, 40, 2, 3, 0.2 9, 603, 81, 5, 10, 0.6
 4, 92, 99, 3, 11, - 4, 36, 32, -, 2, -
 2, 44, 100, 1, 7, - 2, 44, 25, 2, 7, -
 -, 27, 16, 1, -, - 4, 67, 83, 3, 10, -
 -, 50, 50, 1, 6, - 4, 39, 28, 1, 7, -
 -, 40, 34, 1, 2, - -, 23, 14, 2, -, -
 (0.012) -, 24, 18, 2, 3, - 4, 25, 12, 1, 4, -
 5, 85, 114, 3, 15, - -, 25, 18, 1, -, -
 -, 24, 21, 1, 9, - -, 39, 37, 1, 2, -
 3, 23, 20, 2, 3, - 2, 57, 48, 1, 5, -
 -, 41, 26, 1, 6, -

Figure 4



LEGEND	
Values in ppm	
Pb, Zn, Cu, Mo, As, Ag (Au)	
Soil Sample Location Site	○

GEOFIN INC.
QUEEN CLAIMS Summary Report 2006