

Report on a Geological prospecting and Geochemical Stream Silting Survey

PORT ALBERNI AREA PROPERTY

HV 1-10 CLAIMS

NANAIMO MINING DIVISION

N.T.S. M092F 02E

Northing	5437500 m	Easting	381000 m
	Longitude 124° 37' 30" W		Latitude 49° 05' N

OWNER

Laurence Stephenson
302 – 15015 Victoria Ave.
White Rock B.C.
V4B 1G2

Work Performed from Performed from May 1, 2005 through February 21, 2006

Report By: L. Stephenson Submitted: May, 2006

GEOLOGICAL SURVEY BRANCH
AMERICAN REPORT

28,428

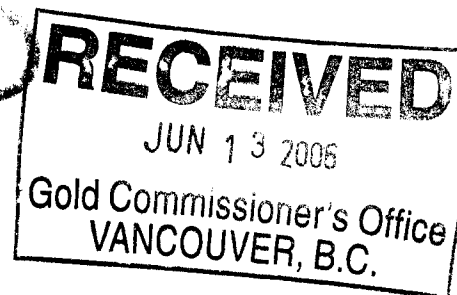


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Report on a Geological Mapping and Geochemical Stream Silting Survey

PORT ALBERNI AREA PROPERTY HV 1-10 CLAIMS NANAIMO MINING DIVISION

L. Stephenson

May 2006

1.00 Introduction

The HV 1-10 Claims were staked early 2005 (Tenure # 508118) and to cover mineralization associated with the volcanic assemblages of Vancouver Island. The exploration work on the claims was recorded as SOW 4071489.

The region has an active mining area for precious and base metals since the discovery of the Debbie (Vancouver Island) gold mine in the late 19th century and the 1970's exploration work in the region and numerous showings throughout the area remain to be explored.

Geological prospecting and geochemical stream silt sampling surveys were undertaken to establish and evaluate the trend of the volcanic rocks related to the known showings of the area. A two kilometre road traverse collecting 21 soil samples, 2 stream silt samples, 1 moss mat and 5 rock samples was conducted over the claims.

2.00 Location, Access and Description

The claim is located 16 kilometres south east of Port Alberni, British Columbia on Vancouver Island. Access is provided to the claims 6 kilometres up a logging road off the main Port Alberni to Bamfield road (Map 2).

The property consists of 10 claims units with fairly rugged topography and relief extending from 400 metres to 1200 metres in elevation. The forested slopes are actively being logged with some areas of re-growth typical of this area British Columbia.

3.0 History and Geology

Gold was discovered in the area in the late part of the 19th century. Initial exploration occurred at that time with several showings around the Debbie Mine being discovered and developed by trenching and adits.

A second period of discovery and exploitation occurred in the mid - late 1930's and early 1940's which saw several new showings discovered and the bulk of the showings and occurrences were mined, including the Thistle Mine to the north of this property. Some post war mining occurred but most of the area was under explored until the 1980's.

During this last period of activity in the 1980's Westmin developed a reserve on the Debbie Mine area of 471,956 tonnes grading 6.23 grams (Minfile Report # 092F 079). Three showings were identified on or adjacent to the property; Upper Franklin (Minfile Report # 092F 456); Museum (Minfile Report # 092F 386); and April (Minfile Report # 092F 561) during this period.

This area is part of the Insular belt of the Cordillera of volcanics, crystalline rocks and minor sediments of the geological province of Wrangallia and represents its western most portion. The eastern portion of Vancouver Island is underlain by the Palaeozoic Sicker Group sediments and Upper Triassic

basalts with minor carbonates and clastic sediments, which in turn are overlain by the Lower Jurassic Bonanza Volcanic Group which has been intruded by the Early –Middle Jurassic Island Plutonic Suite of the volcanic island arc sequence

Basaltic flows and pillow basalt of the Triassic Karmutsen Formation (Vancouver Group) are underlain by a complexly inter-layered succession of volcanics and sediments of the Paleozoic Sicker and Mississippian to Lower Permian Buttle Lake groups to the east of the property.

4.00 Work Program

Exploration to date on the Property has been mainly geological prospecting and geochemical silt sampling.

Soil sampling traverses were conducted along the road that cross the property, highlighted on Map 2. Twenty-one soil samples, 2 stream silt samples and 1 moss mat were taken from the claim group and were assayed for 30 elements ICP and ICP and fire assay for gold, by Chemex Labs and the results are appended (Appendix I) and sample locations are plotted on Map 3.

Five rock samples, two silt samples and one moss mat from the area (Map 2) were assayed and the analysis is attached as Appendix I.

The work amounts of time and sampling are reported in table form as part of Exhibit "A".

4.10 Geochemical Soil Survey

A total number of 21 soil samples were collected from the claims. Two drainages were sampled and locations recorded and marked. Field crew would drive along the road and stop the vehicle on the road at the drainage and then walk to the upside of the road area of the drainage to collect their sample. They would dig in the active or inactive stream bed to obtain enough stream silt or drainage soil would be taken to obtain sufficient sample for analysis. This usually was at least half a standard brown Kraft paper geochem bag full or more.

Samples were dried and sent to Chemex Labs. for preparation. Chemex would further dry the sample and then sieve it to –80 mesh. A 50 gram sample was then leached with 3 millilitres of 2-2-2 HCL-HNO₃-H₂O at 95° Celsius for one hour, diluted to 10 millilitres and analysed by ICP-ES.

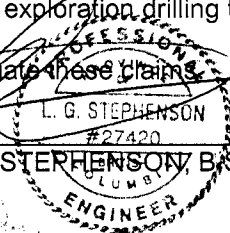
Results are appended and plotted on Map 3 and show an area of interesting gold soil anomalies.

5.00 Conclusions

The HV 1-10 Claims are underlain by volcanics which are associated with mineralization to the northeast. The samples taken during this program have established that mineralization is present on the claims.

More detailed surveying to better delineate the anomalous zones and the main showing area is recommended to guide future exploration and develop exploration drilling targets effectively.

Further exploration is required to further evaluate these claims.


LAURENCE STEPHENSON, B.Sc., M.B.A.
P.Eng.

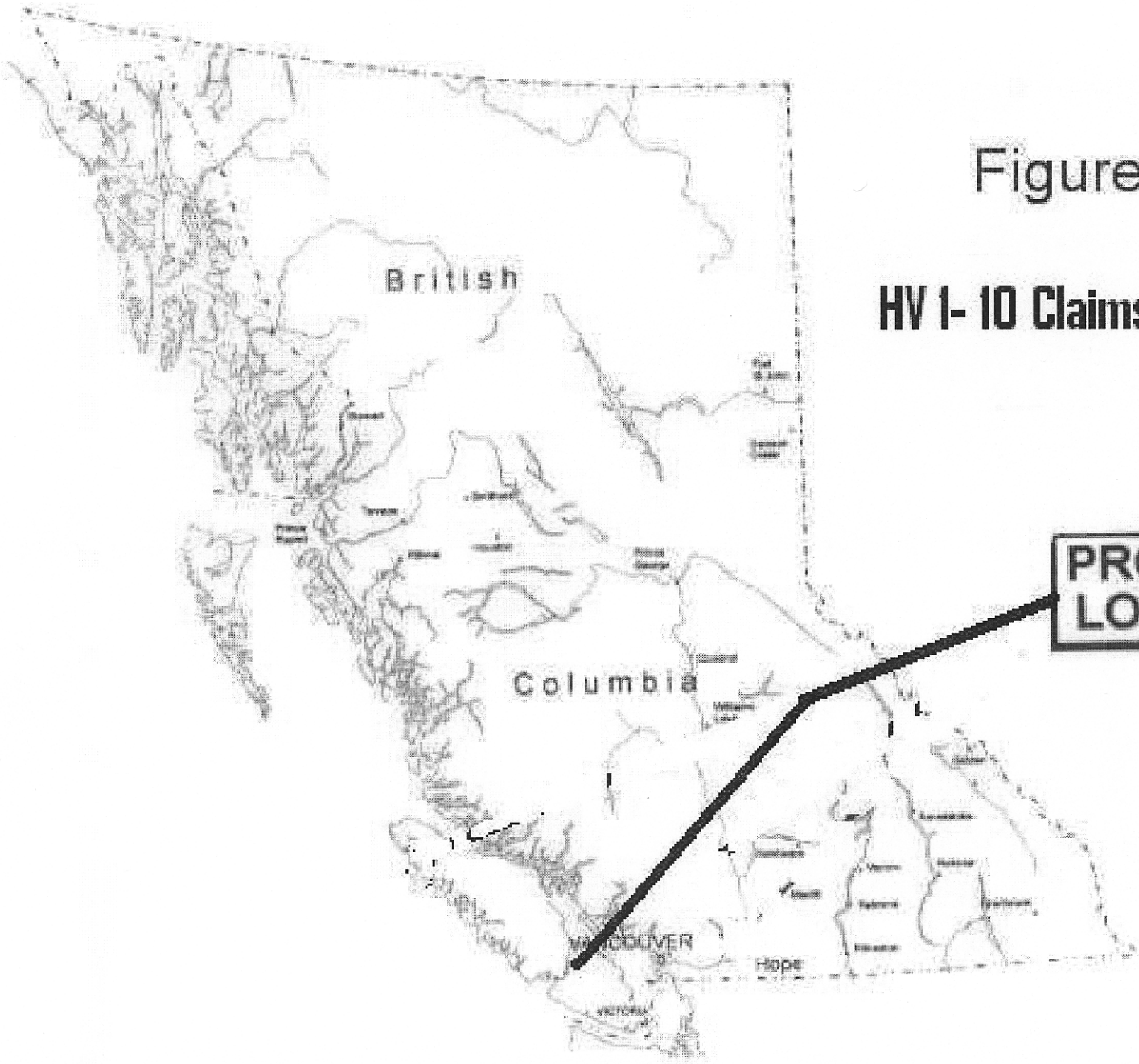


Figure 1

HV 1- 10 Claims

**PROPERTY
LOCATION**

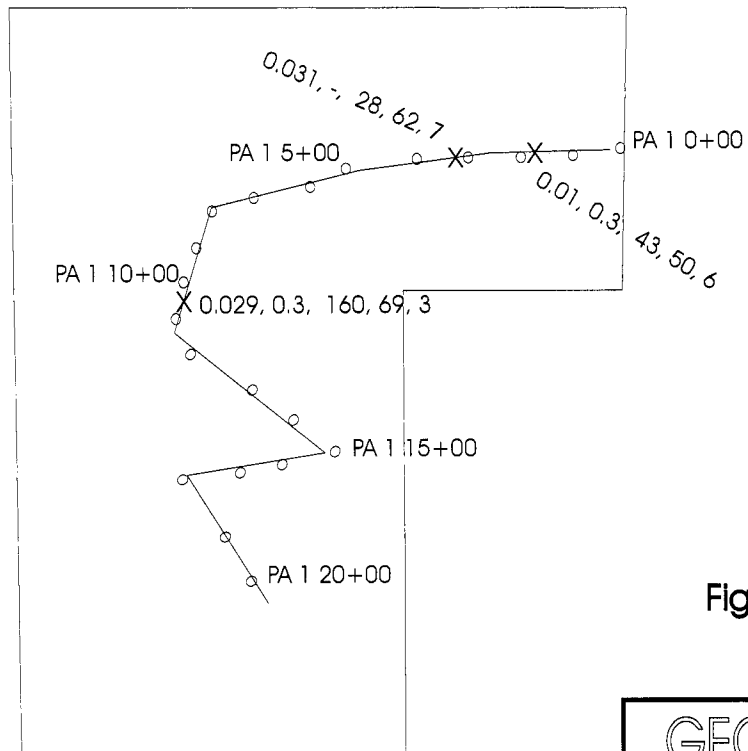
Metres



LEGEND

X - Silt Sample

Au, Ag, Cu, Zn, As
all ppm



Thistle Property

Figure 2

GEOFIN INC.

Thistle Property
Assessment Report 2006

Road Traverse with
Soil and Silt Sample Locations
Silt Sample Analysis

Drawn By: L. Stephenson Date: May 2006 Scale: See Above

Metres



LEGEND

Au, Ag, Cu, Zn, As
all ppm

Thistle Property

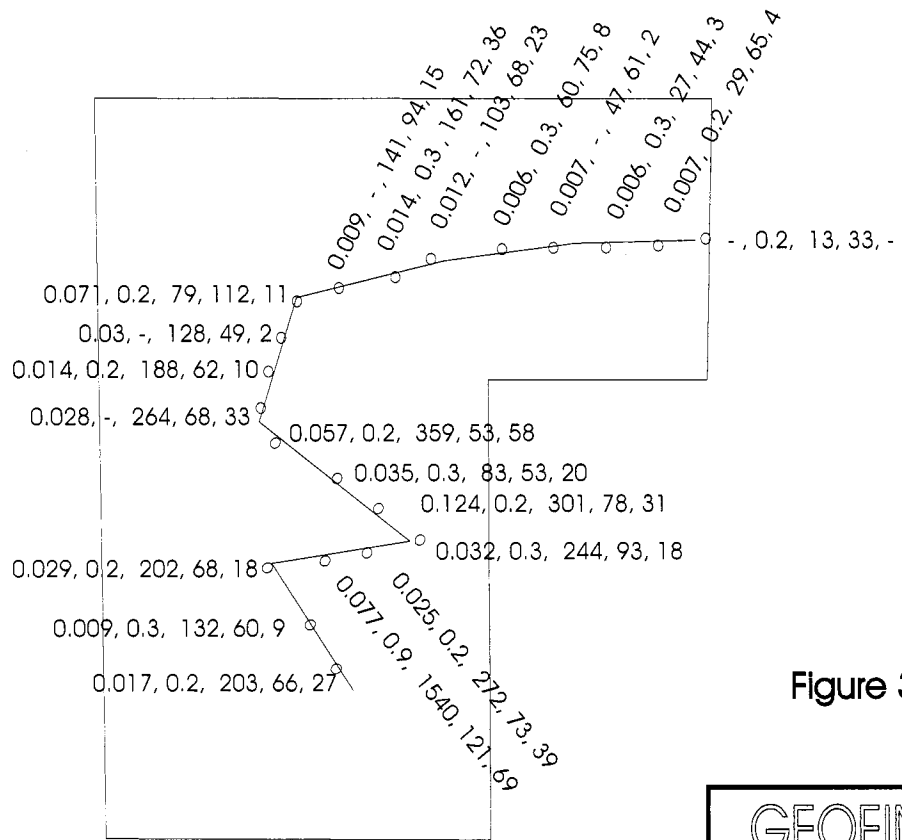


Figure 3

GEOFIN INC.

Thistle Property
Assessment Report 2006
Soil Geochem Analysis

Drawn By: L. Stephenson Date: February 2006 Scale: see Above

EXHIBIT "A"

STATEMENT OF EXPENDITURES

**on a Geochemical Soil and Geological Prospecting Survey
PORT ALBERNI AREA PROPERTY
HV 1-10 CLAIMS
NANAIMO MINING DIVISION**

Covering the period from May 1, 2005 through February 21, 2006

SALARIES:

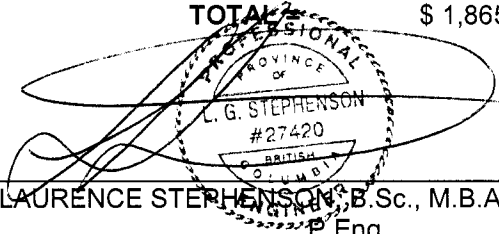
L. Stephenson - Geologist, P. Eng. Report writing, Compilation of data & Map Preparation	- 1days @ \$500/Day
M. Mulberry Field Worker –soil sampling prospecting	- 1.5 days @ \$250/day
Total Salaries	\$ 875

TRANSPORTATION:

1 - 4x4 Pickup; 1.5 days @ \$100/day	\$ 150
Fuel, \$60/day	\$ 90
Food and supplies ferry, maps etal	\$ 150

ASSAYS	\$ 600
---------------	---------------

TOTAL \$ 1,865



LAURENCE STEPHENSON, B.Sc., M.B.A.
P.Eng.

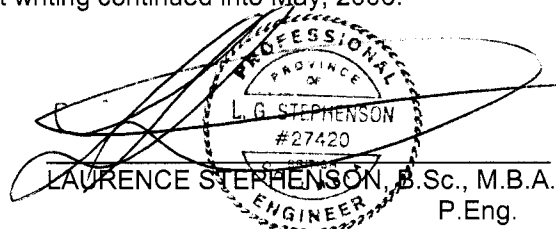
IN THE MATTER OF THE
B.C. MINERAL ACT
AND
IN THE MATTER OF A GEOCHEMICAL SOIL AND GEOLOGICAL PROSPECTING SURVEY PROGRAM
CARRIED OUT ON THE HV 1-10 CLAIMS

PORT ALBERNI AREA PROPERTY
in the NANAIMO MINING DIVISION
of the province of British Columbia
More Particularly N.T.S. M092F 02E

AFFIDAVIT

I, L. Stephenson, of the City of Surrey, in the Province of British Columbia, make an oath and say:

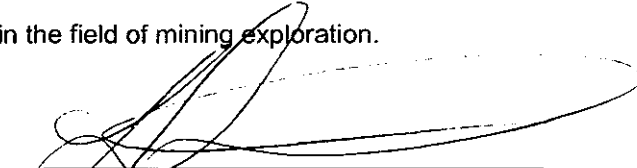
1. That I am employed as a geologist by GeoFin Inc. and as such have a personal knowledge of the facts to which I hereinafter depose:
2. That annexed hereto and marked as Exhibit "A" to this my Affidavit is a true copy of expenditures incurred on a Geological Mapping and Geochemical Silt Sampling program, on the HV 1-10 mineral claims;
3. That the said expenditures were incurred between May 1, 2005 through February 21, 2006 for the purpose of mineral exploration. Report writing continued into May, 2006.


LAURENCE STEPHENSON, B.Sc., M.B.A.
P.Eng.

AUTHOR'S QUALIFICATIONS

I, Laurence Stephenson, of the City of Surrey, in the Province of British Columbia, do hereby certify that:

1. I graduated from Carleton University in 1975 with a Bachelor of Science degree in Geology then, in 1985, graduated from York University with a Masters of Business Administration;
2. I am registered as a Professional Engineer for the Province of Ontario (1981);
3. I have had over 33 years experience in the field of mining exploration.



LAURENCE STEPHENSON, B.Sc., M.B.A.
P.Eng.

APPENDIX 1 – ASSAYS

Soils

VA06043848 - Finalized

CLIENT : "KOKPLA - Kokanee Placer Ltd"

of SAMPLES : 66

DATE RECEIVED : 2006-02-09 DATE FINALIZED : 2006-02-26

PROJECT : "Port Alberni"

CERTIFICATE COMMENTS : ""

PO NUMBER : ""

SAMPLE	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	
DESCRIP	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	
PA1 0+00	<0.005	0.2	2.07	<2	<10		80	<0.5	<2	0.24	<0.5	7	13	13	3.11	10	1	0.04
PA1 1+00	0.007	0.2	3.67		4	<10	150	<0.5	<2	0.61	<0.5	14	17	29	4.13	10	<1	0.05
PA1 2+00	0.006	0.3	2.27		3	<10	40	<0.5	<2	0.36	<0.5	10	26	27	3.11	10	<1	0.03
PA1 3+00	0.007	<0.2	3.61		2	<10	70	<0.5	<2	0.58	<0.5	13	32	47	3.97	10	1	0.04
PA1 4+00	0.006	0.3	3.22		8	<10	60	<0.5	2	0.29	<0.5	15	46	60	4.37	10	1	0.03
PA1 5+00	0.012	<0.2	2.85		23	<10	130	0.5	<2	0.74	<0.5	24	68	103	4.93	10	1	0.03
PA1 6+00	0.014	0.3	3.09		36	<10	80	<0.5	<2	0.38	<0.5	29	67	161	5.69	10	<1	0.04
PA1 7+00	0.009	<0.2	3.41		15	<10	70	0.5	<2	0.3	<0.5	24	69	141	5.26	10	1	0.05
PA1 8+00	0.071	0.2	3.64		11	<10	50	<0.5	<2	0.4	<0.5	20	67	79	5.28	10	1	0.04
PA1 9+00	0.03	<0.2	3.47		2	<10	30	0.5	<2	0.55	<0.5	21	53	128	4.97	10	1	0.02
PA1 10+00	0.014	0.2	4.03		10	<10	30	<0.5	<2	0.49	<0.5	18	79	188	6.56	10	<1	0.03
PA1 11+00	0.028	<0.2	3.81		33	<10	30	<0.5	<2	0.87	<0.5	30	96	264	5.4	10	1	0.04
PA1 12+00	0.057	0.2	3.87		58	<10	40	<0.5	<2	0.7	<0.5	32	77	359	5.47	10	1	0.04
PA1 13+00	0.035	0.3	3.33		20	<10	30	<0.5	<2	0.31	<0.5	15	72	83	4.86	10	1	0.03
PA1 14+00	0.124	0.2	4.55		31	<10	40	<0.5	<2	0.49	<0.5	26	105	301	5.74	10	1	0.04
PA1 15+00	0.032	0.3	5.24		18	<10	40	0.5	2	0.34	<0.5	29	96	244	6.2	10	1	0.04
PA1 16+00	0.025	0.2	3.37		39	<10	60	<0.5	<2	1.1	<0.5	25	91	272	5.33	10	1	0.04
PA1 17+00	0.077	0.9	3.31		69	<10	80	<0.5	<2	0.33	<0.5	44	95	1540	6.66	10	2	0.04
PA1 18+00	0.029	0.2	2.91		18	<10	30	<0.5	<2	0.31	<0.5	25	81	202	4.14	10	1	0.03
PA1 19+00	0.009	0.3	2.67		9	<10	30	<0.5	<2	0.34	<0.5	19	53	132	4.07	10	1	0.04
PA1 20+00	0.017	0.2	3.78		27	<10	60	<0.5	<2	0.36	<0.5	22	79	203	5.51	10	1	0.04
PA1 1+90	0.01	0.3	3.69		6	<10	150	0.7	<2	0.62	<0.5	14	33	43	3.93	10	1	0.04
PA1 3+10	0.031	<0.2	2.68		7	<10	170	<0.5	<2	0.9	<0.5	9	11	28	3.23	10	2	0.04
PA1 10+50	0.029	0.3	3.15		3	10	70	0.6	<2	1.53	<0.5	34	37	160	2.53	<10	1	0.04

Sr 1/5

Soils

ME-ICP41 La ppm	ME-ICP41 Mg %	ME-ICP41 Mn ppm	ME-ICP41 Mo ppm	ME-ICP41 Na %	ME-ICP41 Ni ppm	ME-ICP41 P ppm	ME-ICP41 Pb ppm	ME-ICP41 S %	ME-ICP41 Sb ppm	ME-ICP41 Sc ppm	ME-ICP41 Sr ppm	ME-ICP41 Ti %	ME-ICP41 Ti ppm	ME-ICP41 U ppm	ME-ICP41 V ppm	ME-ICP41 W ppm	ME-ICP41 Zn ppm
<10		0.34	277	3	0.02	6	250	3	0.01 <2		3	16	0.15 <10	<10	110 <10	33	
	10	1.31	797	1	0.02	10	830	6	0.01 <2		9	32	0.17 <10	<10	105 <10	65	
<10		0.65	437 <1		0.02	15	400	4	0.01 <2		5	24	0.19 <10	<10	93 <10	44	
	10	1.08	645 <1		0.03	20	640	38	0.02 <2		8	29	0.19 <10	<10	111 <10	61	
<10		0.86	405 <1		0.02	27	470	5	0.01	2	6	22	0.28 <10	<10	137 <10	75	
	10	1.33	729 <1		0.03	48	290	4	0.01 <2		14	28	0.24 <10	<10	136 <10	68	
<10		1.31	956 <1		0.03	57	720	5	0.01	3	17	26	0.34 <10	<10	162 <10	72	
	10	1.35	804	1	0.02	56	820	6	0.01 <2		13	17	0.24 <10	<10	126 <10	94	
	10	0.78	467	1	0.03	32	1360	6	0.02 <2		10	25	0.41 <10	10	156 <10	112	
<10		0.72	579	1	0.03	28	850 <2		0.02	2	6	27	0.49 <10	<10	168 <10	49	
<10		1.08	503	1	0.03	35	1160	4	0.01 <2		9	40	0.51 <10	<10	219 <10	62	
<10		2.23	974 <1		0.03	57	1060	3	0.01 <2		14	37	0.36 <10	<10	165 <10	68	
<10		1.48	743	1	0.03	48	730	17	0.05 <2		13	33	0.31 <10	<10	156 <10	53	
<10		0.91	321	1 <0.01		31	430	5 <0.01	<2		7	30	0.24 <10	<10	155 <10	53	
<10		2.04	780 <1		0.01	59	1120	4	0.01 <2		16	27	0.34 <10	<10	167 <10	78	
<10		1.51	805	2	0.01	52	1130	9	0.01 <2		12	25	0.36 <10	<10	182 <10	93	
	10	1.56	1060 <1		0.03	56	570	10	0.04	2	14	41	0.24 <10	<10	158 <10	73	
<10		1.32	1675	1 <0.01		69	600	4	0.03	27	17	23	0.27 <10	<10	215 <10	121	
<10		1.05	683	1 <0.01		45	610	6 <0.01	<2		8	22	0.28 <10	<10	158 <10	68	
<10		0.68	319	1	0.01	34	370	4 <0.01	<2		5	22	0.34 <10	<10	157 <10	60	
<10		1.2	839	1	0.01	43	730	5 <0.01		2	12	26	0.27 <10	<10	163 <10	66	
	10	1.08	595	1	0.01	20	490	7	0.03 <2		10	27	0.09 <10	<10	89 <10	50	
	10	0.95	743	2	0.01	6	390	7	0.02 <2		6	49	0.09 <10	<10	70 <10	62	
	10	0.54	2640	1	0.03	37	1050	11	0.13 <2		5	53	0.14 <10	<10	67 <10	69	

Rock

VA06043847 - Finalized

CLIENT : "KOKPLA - Kokanee Placer Ltd"

of SAMPLES : 6

DATE RECEIVED : 2006-02-09 DATE FINALIZED : 2006-02-26

PROJECT : "Port Alberni"

CERTIFICATE COMMENTS : ""

PO NUMBER : ""

SAMPLE	Au-AA23	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	
DESCRIPTION	Au ppm	Ag ppm	Al %	As ppm	B ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Ga ppm	Hg ppm	K %		
PA1 6+00	0.005	<0.2		2.37	7	10	90	0.8	<2	2.48	<0.5	37	119	102	7.55	10	3	0.05	
PA1 8+10	0.008	0.2	3.59	2	<10		10	<0.5	<2	3.88	<0.5	21	70	785	3.99	10	<1	0.03	
PA1 11+00	0.005	0.2	2.72	<2		10	10	0.5	<2	5.16	<0.5	13	46	287	3.28	10	<1	<0.01	
PA1 12+00	0.015	0.7	2.26		138	<10		20	<0.5	<2	1.5	<0.5	21	100	449	6.63	10	1	0.02
PA1 17+00	0.032	<0.2	2.42	<2	<10		20	<0.5	<2	3.63	<0.5	24	84	67	5.25	10	1	0.04	

ME-ICP41 La ppm	ME-ICP41 Mg %	ME-ICP41 Mn ppm	ME-ICP41 Mo ppm	ME-ICP41 Na %	ME-ICP41 Ni ppm	ME-ICP41 P ppm	ME-ICP41 Pb ppm	ME-ICP41 S %	ME-ICP41 Sb ppm	ME-ICP41 Sc ppm	ME-ICP41 Sr ppm	ME-ICP41 Ti %	ME-ICP41 Tl ppm	ME-ICP41 U ppm	ME-ICP41 V ppm	ME-ICP41 W ppm	ME-ICP41 Zn ppm
<10	10	1.4	1070 <1		0.07	79	700	18	0.19	7	30	74	0.22 <10	<10		225 <10	100
<10		1.65	617 <1		0.16	40	680	3	0.1 <2		10	40	0.59 <10	<10		168 <10	50
<10		0.62	310	1	0.04	34	890 <2		0.24 <2		8	458	0.86 <10	<10		146 <10	25
<10		1.76	464 <1		0.19	48	510	3	0.42	6	14	27	0.42 <10	<10		161 <10	41
<10		2.21	803 <1		0.14	70	760	3	0.22 <2		14	68	0.47 <10	<10		176 <10	52