Report on a Geochemical Soil and Silt Survey

PORT ALBERNI AREA PROPERTY

PANTHER CLAIM

NANAIMO MINING DIVISION

N.T.S. M092F 02E

Northing 5437500 m Easting 381000 m

Longitude 124° 37' 30" W Latitude 49° 05' N

OWNER
Gillian Wells
302 – 15015 Victoria Ave.
White Rock B.C.
V4B 1G2

Work Performed from May 1, 2005 through February 21, 2006
Report By: L. Stephenson Submitted: July, 2006

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L. Stephenson July 2006

1.00 Introduction

The Panther Claim were staked early 2005 (Tenure # 510012 Event # 4024668) and to cover mineralization associated with the volcanic assemblages of Vancouver Island. The exploration work on the claims was recorded as SOW 4075755.

The region has an active mining area for precious and base metals since the discovery of the Debbie (Vancouver Island) gold mine in the late 19th century and the 1970's exploration work in the region and numerous showings throughout the area remain to be explored.

Geochemical Soil and stream silt sampling survey was undertaken to establish and evaluate the trend of the volcanic rocks related to the known showings of the area. A two kilometre road traverse collecting 21soil samples and 3 stream silt samples, was conducted over the claims.

2.00 Location, Access and Description

The claim is located 16 kilometres south east of Port Alberni, British Columbia on Vancouver Island. Access is provided to the claims 6 kilometres up a logging road off the main Port Alberni to Bamfield road (Map 2).

The property consists of 24 claims units with fairly rugged topography and relief extending from 400 metres to 1200 metres in elevation. The forested slopes are actively being logged with some areas of re-growth typical of this area British Columbia.

3.0 History and Geology

Gold was discovered in the area in the late part of the 19th century. Initial exploration occurred at that time with several showings around the Debbie Mine being discovered and developed by trenching and adits.

A second period of discovery and exploitation occurred in the mid - late 1930's and early 1940's which saw several new showings discovered and the bulk of the showings and occurrences were mined, including the Thistle Mine to the north of this property. Some post war mining occurred but most of the area was under explored until the 1980's.

During this last period of activity in the 1980's Westmin developed a reserve on the Debbie Mine area of 471,956 tonnes grading 6.23 grams (Minfile Report # 092F 079). Three showings were identified on adjacent properties; Upper Franklin (Minfile Report # 092F 456); Museum (Minfile Report # 092F 386); and April (Minfile Report # 092F 561) during this period.

This area is part of the Insular belt of the Cordillera of volcanics, crystalline rocks and minor sediments of the geological province of Wrangallia and represents its western most portion. The eastern portion of Vancouver Island is underlain by the Palaeozoic Sicker Group sediments and Upper Triassic

basalts with minor carbonates and clastic sediments, which in turn are overlain by the Lower Jurassic Bonanza Volcanic Group which has been intruded by the Early –Middle Jurassic Island Plutonic Suite of the volcanic island arc sequence

Basaltic flows and pillow basalt of the Triassic Karmutsen Formation (Vancouver Group) are underlain by a complexly inter- layered succession of volcanics and sediments of the Paleozoic Sicker and Mississippian to Lower Permian Buttle Lake groups to the east of the property.

4.00 Work Program

Exploration to date on the Property has been mainly geochemical soil and silt sampling.

One soil sampling traverse was conducted along the road that cross the property, highlighted on Map 2. Twenty-one soil samples, and 3 stream silt samples were taken from the claim group and were assayed for 30 elements ICP and ICP and fire assay for gold, by Chemex Labs and the results are appended (Appendix I) and sample locations are plotted on Map 3.

The work amounts of time and sampling are reported in table form as part of Exhibit "A".

4.10 Geochemical Soil Survey

A total number of 21 soil samples were collected from the claims. Three drainages were sampled and locations recorded and marked. Field crew would drive along the road and stop the vehicle on the road at the drainage and then walk to the upside of the road area of the drainage to collect their sample. They would dig in the active or inactive stream bed to obtain ensure enough stream silt or drainage soil would be taken to obtain sufficient sample for analysis. This usually was at least half a standard brown Kraft paper geochem bag full or more.

Samples were dried and sent to Chemex Labs. for preparation. Chemex would further dry the sample and then sieve it to –80 mesh. A 50 gram sample was then leached with 3 millilitres of 2-2-2 HCL-HNO_3-H_2O at 95° Celsius for one hour, diluted to 10 millilitres and analysed by ICP-ES.

Results are appended and plotted on Map 3 and show an area of interesting gold soil anomalies.

5.00 Conclusions

The Panther Claim is underlain by volcanics which are associated with mineralization to the northeast. The samples taken during this program have established that mineralization is present on the claims.

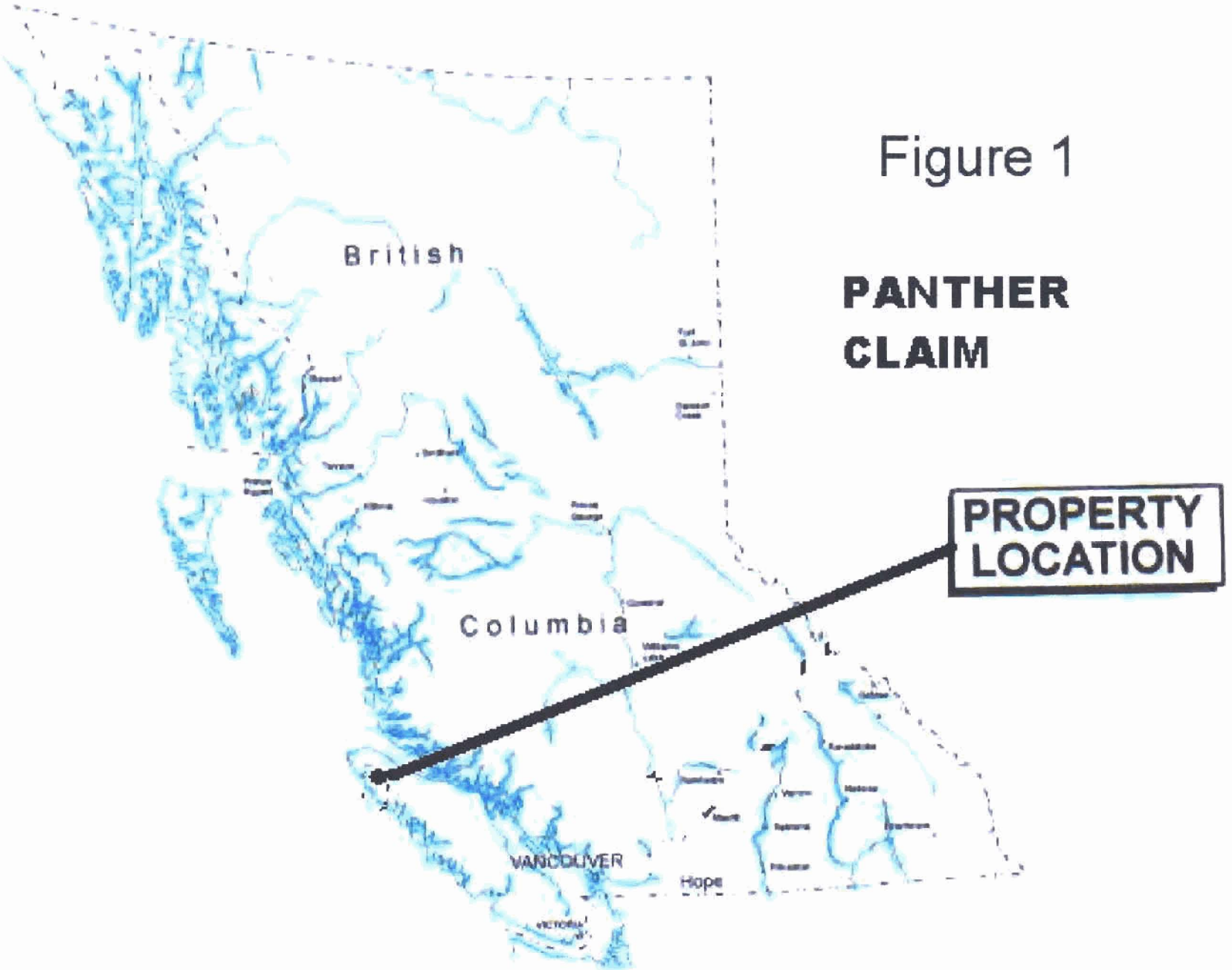
More detailed surveying to better delineate the anomalous zones and the main showing area is recommended to guide future exploration and develop exploration drilling targets effectively.

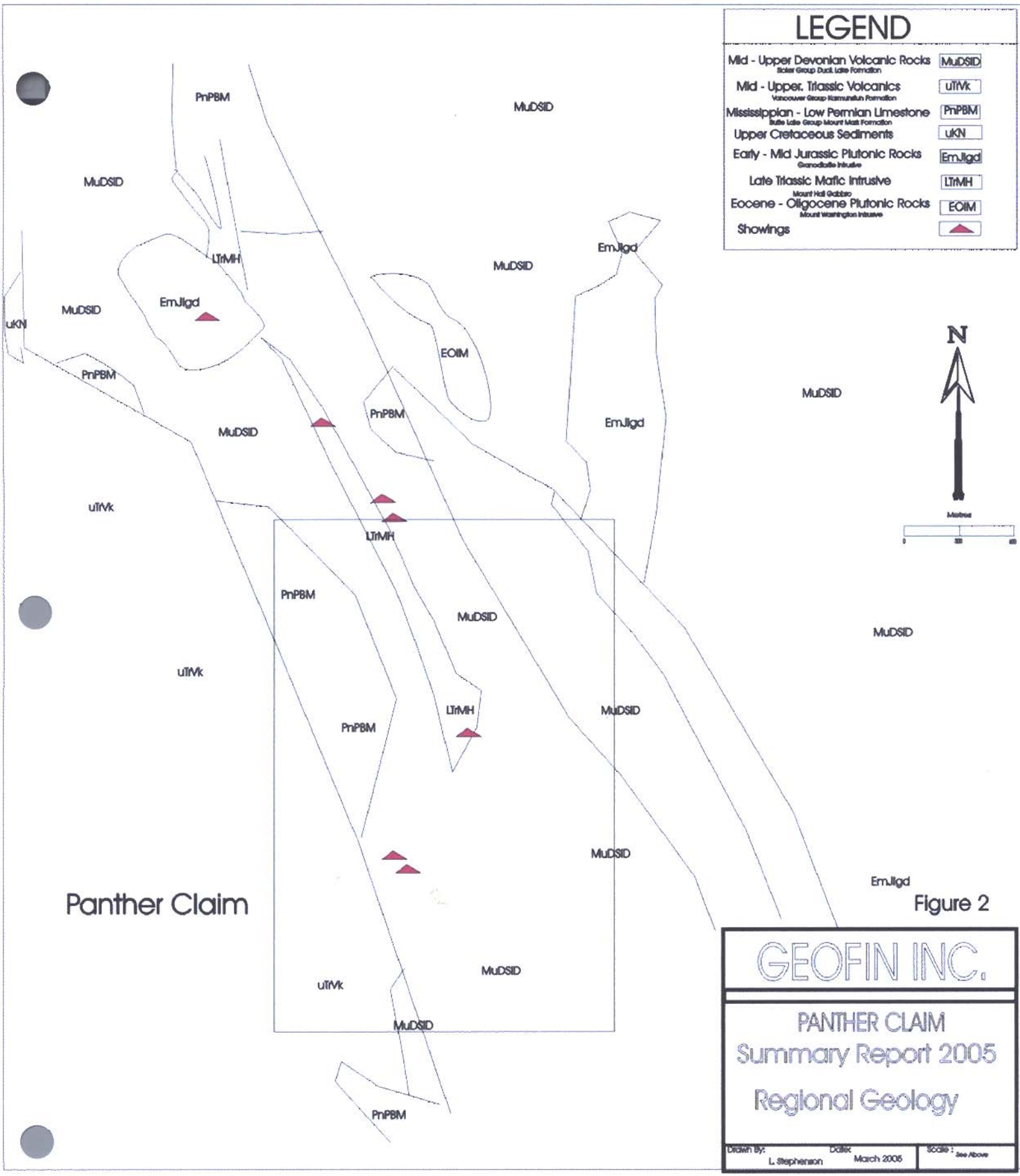
Further exploration is required to further evaluate these claims.

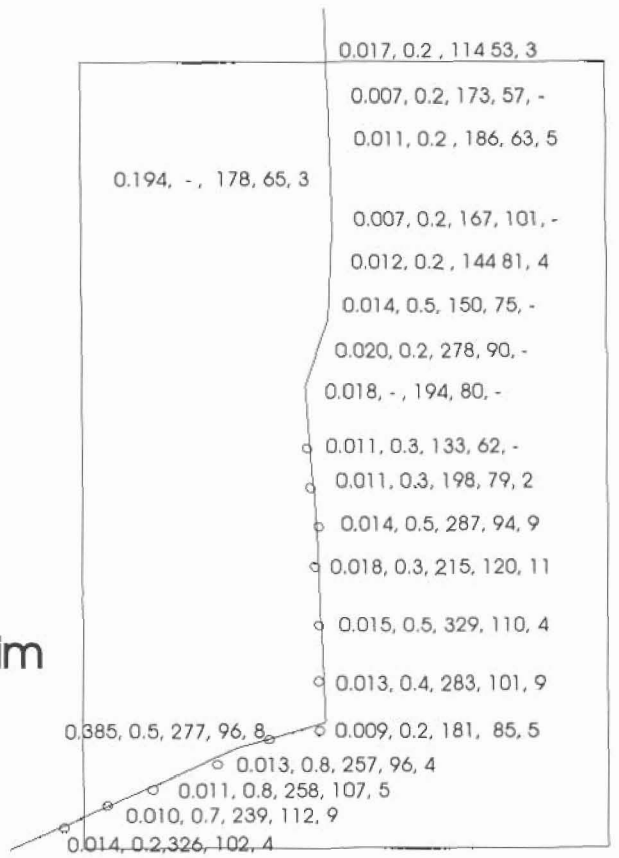
LAURENCE STEPHENSON, B.Sc., M.B.A.
P.Eng.

Figure 1

PANTHER CLAIM




LEGEND
Mid - Upper Devonian Volcanic Rocks
Sicker Group Duck Lake Formation
MuDSID
Mid - Upper. Triassic Volcanics
Vancouver Group Karmutsen Formation
uTrVk
Mississippian - Low Permian Limestone
Buttle Lake Group Mount Mark Formation
PnPBM
Upper Cretaceous Sediments
uKN
Early - Mid Jurassic Plutonic Rocks
Granodiorite Intrusive
EmJlgd
Late Triassic Mafic Intrusive
Mount Hall Gabbro
LTrMH
Eocene - Oligocene Plutonic Rocks
Mount Washington Intrusive
EOIM
Showings
N
Metres
0
300
600
PnPBM
MuDSID
LTrMH
EmJlgd
uKN
EOIM
uTrVk
Panther Claim
Figure 2
GEOFIN INC.
PANTHER CLAIM
Summary Report 2005
Regional Geology
Drawn By:
L. Stephenson
Date:
March 2005
Scale :
See Above



LEGEND

Au , Ag, Cu, Zn, As
all ppm

Figure 2A

Panther Claim

GEOFIN INC.

PANTHER CLAIM
Assessment Report 200

Soil Geochem Analysis

Drawn By:	Date:	Scale :
L. Stephenson	July 2006	See Above

EXHIBIT "A"

STATEMENT OF EXPENDITURES

on a Geochemical Soil and Silt Survey
PORT ALBERNI AREA PROPERTY
PANTHER CLAIM
NANAIMO MINING DIVISION

Covering the period Work Performed from May 1, 2005 through February 21, 2006

SALARIES:

L. Stephenson - Geologist, P. Eng. Report writing, Compilation of data & Map Preparation	-	1days @ $500/Day
M. Mulberry Field Worker –soil sampling prospecting	-	2.5 days @ $250/day
Total Salaries	$	1,125

TRANSPORTATION:		
1 - 4x4 Pickup; 2.5 days @ $100/day	$	250
Fuel, $60/day	$	150
Food and supplies ferry, maps etal	$	150
ASSAYS	$	600
TOTAL =	$	2,375

LAURENCE STEPHENSON, B.Sc., M.B.A.
P.Eng.

IN THE MATTER OF THE
B.C. MINERAL ACT
AND
IN THE MATTER OF A REPORT ON A GEOCHEMICAL SOIL AND SILT SURVEY PROGRAM

CARRIED OUT ON PANTHER CLAIM

PORT ALBERNI AREA PROPERTY
in the NANAIMO MINING DIVISION
of the province of British Columbia
More Particularly N.T.S. M092F 02E

AFFIDAVIT

I, L. Stephenson, of the City of Surrey, in the Province of British Columbia, make an oath and say:

1. That I am employed as a geologist by GeoFin Inc. and as such have a personal knowledge of the facts to which I hereinafter depose:

2. That annexed hereto and marked as Exhibit "A" to this my Affidavit is a true copy of expenditures incurred on a Geochemical Soil and Silt Survey Sampling program, on the PANTHER mineral claim;

3. That the said expenditures were incurred between May 1, 2005 through February 21, 2006 for the purpose of mineral exploration. Report writing continued into July, 2006.

LAURENCE STEPHENSON, B.Sc., M.B.A.
P.Eng.

AUTHOR'S QUALIFICATIONS

I, Laurence Stephenson, of the City of Surrey, in the Province of British Columbia, do hereby certify that:

1. I graduated from Carleton University in 1975 with a Bachelor of Science degree in Geology then, in 1985, graduated from York University with a Masters of Business Administration;

2. I am registered as a Professional Engineer for the Province of Ontario (1981);

3. I have had over 33 years experience in the field of mining exploration.

LAURENCE STEPHENSON, B.Sc., M.B.A.
P.Eng.

VA06043848 - Finalized
CLIENT : "KOKPLA - Kokanee Placer Ltd"
# of SAMPLES : 86
DATE RECEIVED : 2006-05-19 DATE FINALIZED : 2006-05-26
PROJECT : "Port Alberni"
CERTIFICATE COMMENTS : ""
PO NUMBER : ""

	Au-AA23	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
SAMPLE	Au	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K
DESCRIPT	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%
PA3 0+00	0 014	0.2	5.21	4	<10	50	<0.5	<2	0.29	<0.5	35	85	326	7 36	10	1	0.03
PA3 1+00	0.01	0 7	5.8	9	<10	30	0.5	<2	0.3	<0.5	28	74	239	7.19	10	1	0.02
PA3 2+00	0 011	0 8	7.69	5	<10	30	0.5	<2	0.25	<0.5	32	89	258	8.01	10	3	0.02
PA3 3+00	0.013	0.8	4 77	4	<10	50	0.7	<2	0.51	<0.5	33	82	257	7.58	10	1	0.03
PA3 4+00	0.385	0 5	4 06	8	<10	60	0.6	<2	0.64	<0.5	32	76	277	7.29	10	1	0.02
PA3 5+00	0.009	0.2	3 46	5	<10	30	<0.5	<2	0 7	<0.5	28	78	181	6.4	10	1	0.02
PA3 6+00	0.013	0.4	4.94	9	<10	30	0.5	<2	0 3	<0.5	32	108	283	8.45	20	2	0.02
PA3 7+00	0.015	0.5	6.1	4	<10	40	0.6	<2	0.28	<0.5	38	105	329	8.54	10	2	0.02
PA3 8+00	0.018	0.3	5.67	11	<10	40	0.5	<2	0.24	<0.5	32	119	215	8.18	20	1	0.03
PA3 9+00	0.014	0.5	5.03	9	<10	40	0.5	<2	0.64	<0.5	37	94	287	8.33	10	2	0.02
PA3 10+00	0.011	0.3	4.02	2	<10	30	<0.5	<2	0.51	<0.5	29	68	198	7 72	10	2	0.02
PA3 11+00	0.011	0.3	3.46	<2	<10	20	<0.5	<2	0.31	<0.5	17	60	133	6.85	10	<1	0.01
PA3 12+00	0.018	<0.2	4.77	<2	<10	20	<0.5	<2	0.65	<0.5	28	71	194	6.66	10	1	0.03
PA3 13+00	0 02	0.2	6.63	<2	<10	20	<0.5	2	0 41	<0.5	34	91	278	8.59	20	3	0.02
PA3 14+00	0.014	0.5	5.63	<2	<10	20	<0.5	2	0 31	<0.5	22	84	150	8.15	20	2	0.02
PA3 15+00	0.012	0.2	3.84	4	<10	20	<0.5	<2	0 89	<0.5	28	66	144	6.55	10	1	0.02
PA3 16+00	0.007	0.2	7.98	<2	<10	20	<0.5	<2	0.25	<0 5	34	98	167	8.36	20	1	0.02
PA3 17+00	0.194	<0.2	3.98	3	<10	30	<0.5	<2	0.81	<0.5	26	72	178	5 65	10	2	0.02
PA3 18+00	0.011	0.2	4.52	5	<10	20	<0.5	<2	0.5	<0.5	24	80	186	6 64	10	2	0 02
PA3 19+00	0.007	0.2	3.82	<2	<10	30	<0.5	<2	0.6	<0.5	22	66	173	6 18	10	1	0 02
PA3 20+00	0.017	0.2	4.39	3	<10	80	<0.5	<2	0.23	<0.5	16	43	114	4.2	10	1	0 03
PA1 1+90	0 01	0.3	3.69	6	<10	150	0.7	<2	0.62	<0.5	14	33	43	3.93	10	1	0 04
PA1 3+10	0.031	<0.2	2.68	7	<10	170	<0.5	<2	0 9	<0.5	9	11	28	3.23	10	2	0.04
PA1 10+50	0.029	0.3	3.15	3	10	70	0.6	<2	1.53	<0.5	34	37	160	2.53	<10	1	0.04

ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr	Ti	Tl	U	V	W	Zn
ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm
<10	1.61	1165	1	0.01	68	760	4	0.01	3	23	42	0.53	<10	<10	235	<10	102
<10	0.76	1025	1	<0.01	41	2330	6	0.02	<2	14	38	0.44	<10	<10	191	<10	112
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10	1.09	3320	1	0.01	53	1050	7	0.01	<2	20	40	0.47	<10	<10	246	<10	96
10	1.19	2430	1	0.01	47	950	7	0.03	2	17	45	0.43	<10	<10	231	<10	96
<10	1.8	1095	1	0.01	53	710	4	<0.01	<2	15	34	0.49	<10	<10	207	<10	85
<10	1.84	812	1	0.01	73	1060	8	0.01	2	24	34	0.57	<10	<10	262	<10	101
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<10	1.65	978	1	<0.01	62	1540	6	0.01	<2	42	29	0.72	<10	<10	370	<10	120
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<10	0.57	814	<1	<0.01	24	1560	3	0.01	<2	12	31	0.68	<10	<10	236	<10	62
<10	1.6	1040	<1	0.01	51	1260	5	<0.01	<2	18	33	0.61	<10	<10	236	<10	80
<10	1.98	1095	1	0.01	65	1030	12	0.01	2	32	29	0.74	<10	<10	329	<10	90
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<10	1.17	1215	1	<0.01	46	2150	4	0.03	<2	15	21	0.65	<10	<10	265	<10	101
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<10	1.44	715	1	0.01	49	670	2	0.01	<2	16	34	0.55	<10	<10	232	<10	63
<10	1.13	683	1	0.01	38	750	5	0.01	<2	14	29	0.55	<10	<10	224	<10	57
10	1.08	486	1	<0.01	29	420	7	0.01	<2	11	23	0.26	<10	<10	129	<10	53
10	1.08	595	1	0.01	20	490	7	0.03	<2	10	27	0.09	<10	<10	89	<10	50
10	0.95	743	2	0.01	6	390	7	0.02	<2	6	49	0.09	<10	<10	70	<10	62
10	0.54	2640	1	0.03	37	1050	11	0.13	<2	5	53	0.14	<10	<10	67	<10	69