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VANCOUVER, B.C.

MINERAL TITLES BRANCH
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File _____
VANCOUVER, B.C.

Report on the

Come By Chance Mineral Property

Boundary District

NTS 82E/2

Lat: 49 degrees 04' N. Long: 118 degrees 31' W.
(at approx. center of property)

Greenwood Mining Division
British Columbia, Canada.

Prepared by:
Owners of said Property:

Richard Dallibar,
3-1942 Fife Rd.,
Christina Lake, B.C.,
V0H 1E3.

and

Ron Ritco,
121 Sagamore Ave.,
Grand Forks, B.C.,
V0H 1H4.

Dated: August 01, 2006.

GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT

28,542

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APPENDIX 2	Revised Report by Linda Caron, Geologist, dated March 24, 2006.
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Summary.

The Come By Chance Mineral Property is situated approximately 5 kms. Northwest of Grand Forks, B.C. and Southeast of the former Phoenix Copper Gold Skarn Deposit. The property covers stratigraphy prospective for both copper-gold skarn and auri-ferrous volcanogenic massive sulfide-oxide mineralization. In addition, the structural setting of the property is favourable for epithermal gold mineralization. Indications of each of these three styles of mineralization occur on the property, which is situated in a region with a long history of mining and with significant past Gold production from deposits representing each of these styles of mineralization.

Epithermal style mineralization is under explored on the Come By Chance Mineral Property. Given the regional importance of significant gold and silver mineralization, and the favorable structural setting, a thorough exploration program to assess the Property for this and other mineralization styles is recommended.

The prospecting on the following claims was completed over a span from July to October, 2005.

Re: Claim # 504058: We went into the area, which is brushy and timbered, looking for old workings and outcrops. We located a few outcrops. We found a little mineralization but nothing outstanding. We took samples and marked the sites with three pink ribbons.

Re: Claim # 506017. In one of the prospected areas, we found floating white quartz. The source was from an uprooted tree and more showings were located above it, on a rocky outcrop. We found another outcrop, and using a sledge hammer and chisels, we worked away, until we found a show of quartz with some mineralization, and a sample was recovered. Working the ground uphill, we found a large Calcite outcrop. We prospected just below this point, trying to locate the contact point for mineralization. We retrieved a few samples, which appear to have Copper potential.

Re: Claim # 513974: We located some outcrops including serpentine outcrops. We found some mineralization, but so far have not located old workings. We looked for the contact points between the serpentine and the rock. The timbered areas are thick and show very little outcrops. Prospecting this claim, we found some mineralization but none of the area is easy to prospect.

Introduction

2.1 Property Location and Description

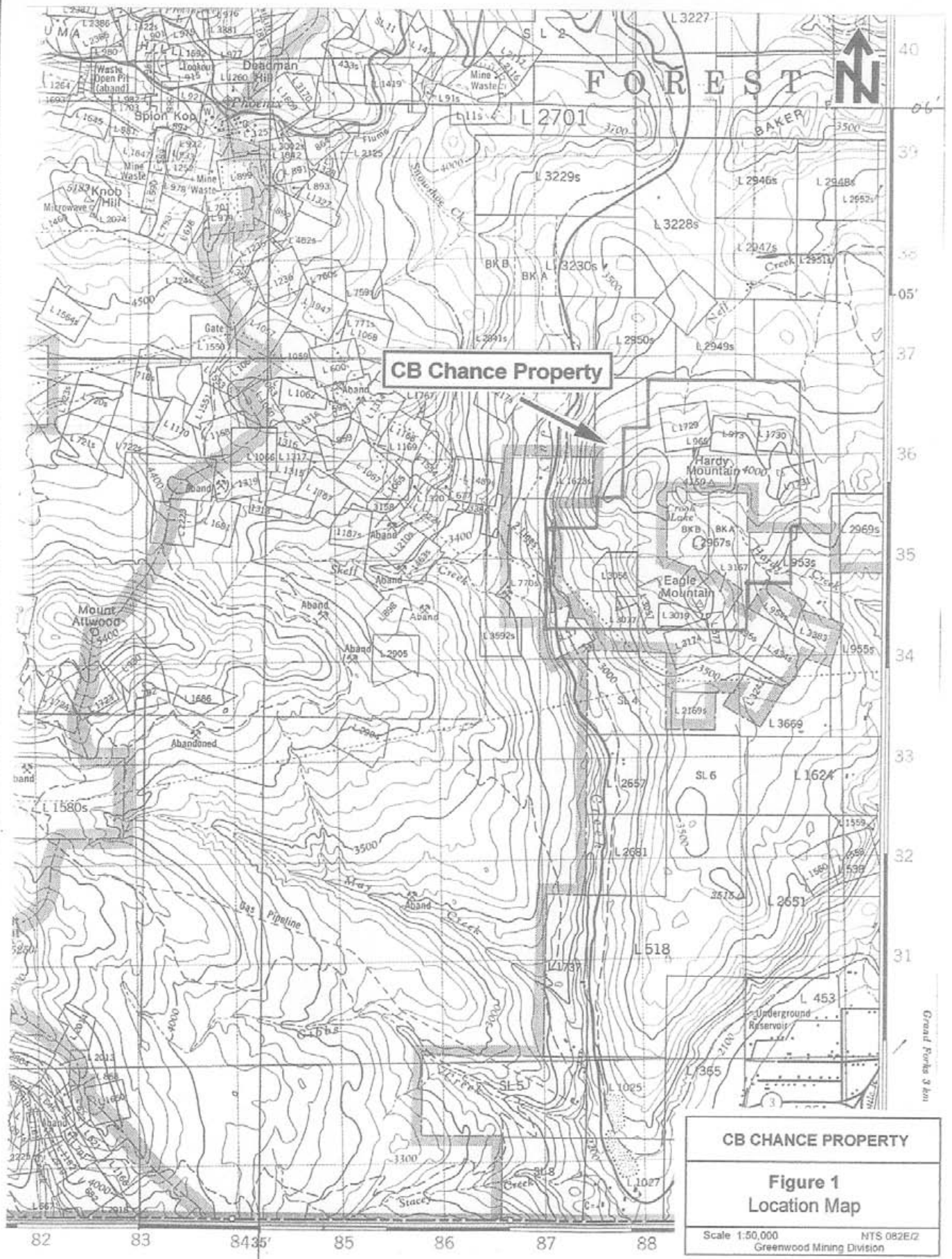
The Come By Chance Mineral Property is centered about 5 kms. Northwest of Grand Forks, B.C., covering the upper slopes of Hardy and Eagle Mountains (refer to Figure 1).

Highway #3 crosses the western part of the property, and a network of old four wheel drive roads provide road access to most parts of the claims. A major power line crosses the property.

The claims are generally covered by open mixed forest. Rock exposure is sporadic. Typically, there is good exposure along ridges, while more gently to moderate sloping forested areas have little or no outcrops. Elevations range from about 780 m., along July Creek and Hwy. 3 (in the western part of the property) to about 1265 m. at the height of land on Hardy Mountain.

Table 1- Claim Information

Claim Name	Tenure No.	Owner	Expiry Date.
C. B. Chance 5	337876	Richard Dallibar/Ron Ritco	2008/Jul/24
C. B. Chance 6	337877	Richard Dallibar/Ron Ritco	2008/Jul/24
C. B. Chance 8	337879	Richard Dallibar/Ron Ritco	2008/Jul/25
C. B. Chance 16	338033	Richard Dallibar/Ron Ritco	2007/Jul/26
Come By Chance 1	361604	Richard Dallibar/Ron Ritco	2007/Mar/14
Jolly Jack 1865 1	386116	Richard Dallibar/Ron Ritco	2007/May/09
Jolly Jack 1865 2	386117	Richard Dallibar/Ron Ritco	2007/May/09
Jolly Jack 1865 3	386118	Richard Dallibar/Ron Ritco	2007/May/09
Jolly Jack 1865 4	386119	Richard Dallibar/Ron Ritco	2007/May/09
RRJJ	410734	Richard Dallibar/Ron Ritco	2007/May/01
RRJJ5	410738	Richard Dallibar/Ron Ritco	2007/May/01
	504058	Richard Dallibar/Ron Ritco	2007/May/01
	506017	Richard Dallibar/Ron Ritco	2007/Jul/26
	513972	Richard Dallibar/Ron Ritco	2008/Jul/25
	513974	Richard Dallibar/Ron Ritco	2007/Mar/14
Jolly's	537114	Richard Dallibar/Ron Ritco	2007/Jul/13
Lady M. 1	388356	Ron Ritco/Richard Dallibar	2007/Jul/26
Lady M. 2	388357	Ron Ritco/Richard Dallibar	2007/Jul/26
Lady M. 3	388361	Ron Ritco/Richard Dallibar	2007/Jul/26
Lady M. 4	388362	Ron Ritco/Richard Dallibar	2007/Jul/26
Lady M. 5	388389	Ron Ritco/Richard Dallibar	2008/Jul/28
Lady M. 6	388390	Ron Ritco/Richard Dallibar	2008/Jul/28



CB Chance Property

CB CHANCE PROPERTY

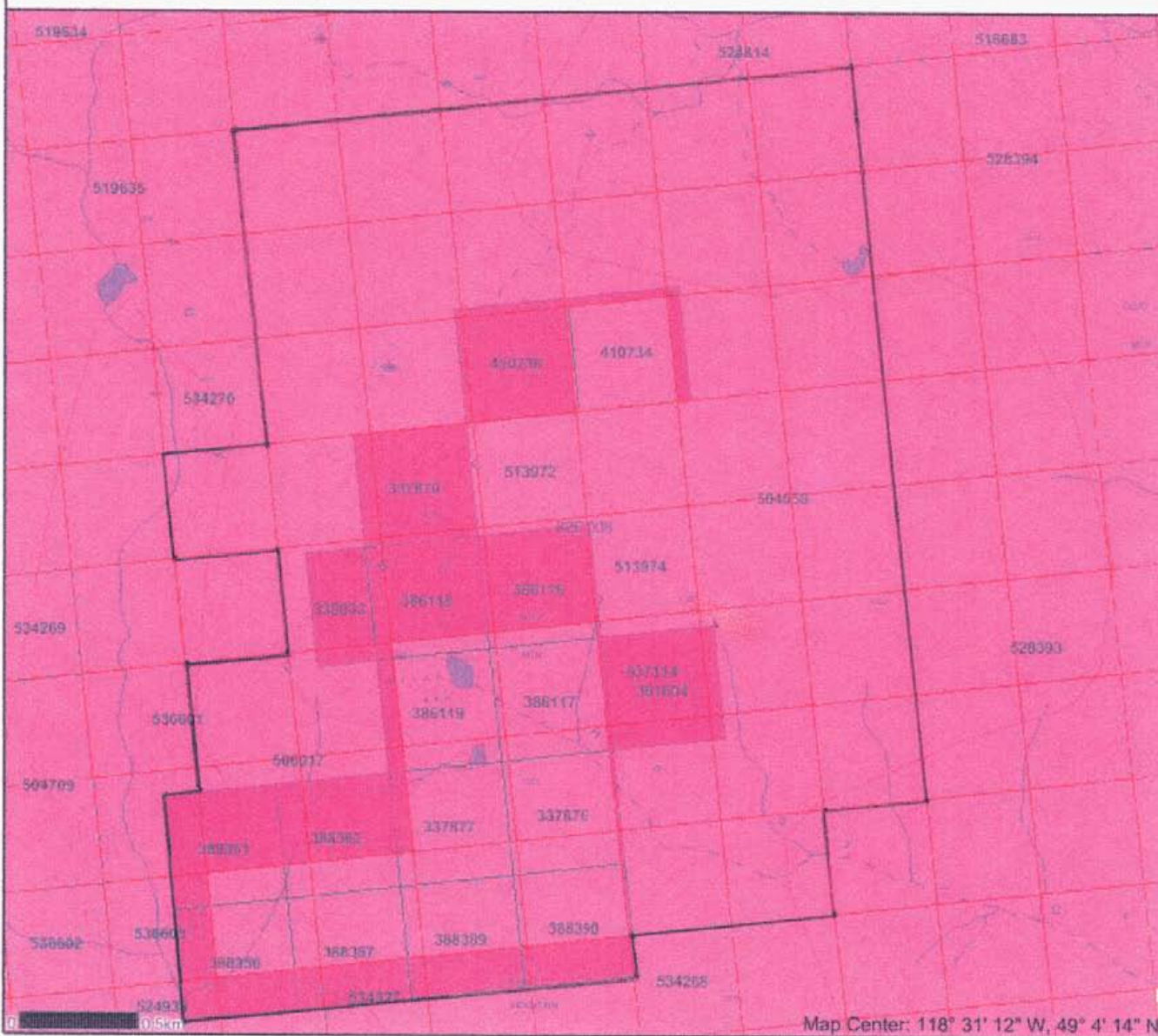
Figure 1
Location Map

Scale 1:50,000 NTS 082E/2
Greenwood Mining Division



Map created Mon Aug 28 14:22:23 PDT 2006

Legend



- Indian Reserves
- National Parks
- Parks
- Mineral Titles Grid
- Mineral Tenures
- Reserves (Sites)
- Placer Claim Designation
- Placer Lease Designation
- No Staking Reserve
- Conditional Reserve
- Release Required Reserve
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- Contour - Intermediate
- Areal Exclusion
- Areal Indefinite Contours
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- Road (Paved Undivided) - U/C - Not Elevated - 4 Lanes
- Road (Unimproved)
- Cut (Roadway)
- Embankment/VI (Roadway)
- Trail
- Bridge - Foot
- Bridge - Trestle
- Tunnel
- Bridges
- Rail Line (Double Track)
- Rail Line (Multiple Track)
- Rail Line (Single Track)

Scale: 1:27,270

DO NOT USE FOR NAVIGATION

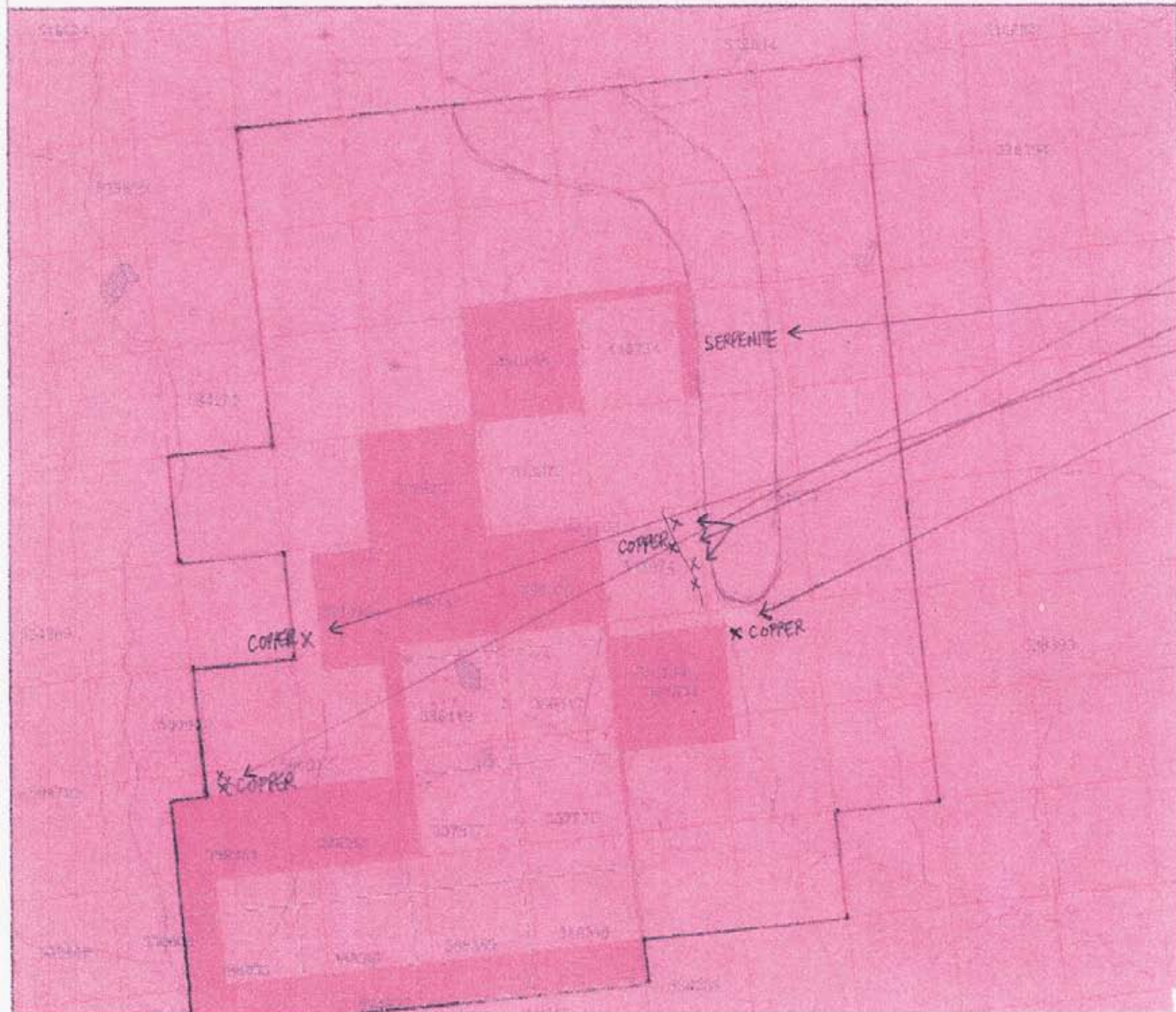
Map Center: 118° 31' 12" W, 49° 4' 14" N

Map created Mon Aug 28 14:22:23 PDT 2006

Legend

NEW GEOLOGY

- * 506017
- Copper Showings
- * 513974
- Copper Showings
- * 504058
- Copper Showings
- Serpentine Outcropping



Scale: 1:27,270

4a

3. History

3.1 History of Exploration- Come By Chance Mineral Property

The 1932 claim map shows sixteen old claims or crown grants underlying the current Come By Chance Mineral Property, as shown on Figure 3. There are abundant old pits, shafts, and adits on the claims, from work dating back to the late 1890's, as documented in various Minister of Mines Annual Reports. Most of these old workings test poddy or disseminated sulfide (pyrite, pyrrhotite, chalcopyrite) replacement-type mineralization associated with limestone-intrusive contacts.

The majority of this early work was at the Betts, (Minfile 082ESE261) showing in the southern part of the Come By Chance Mineral Property. The Minister of Mines Annual Reports for 1904 and 1905 document some 208 feet of open cuts and shallow shafts at the Betts, as well as a 75 foot long tunnel, with a 40 ft. winze and an 825 ft. tunnel (lower). The lower tunnel was driven to cut the mineralized zone 375 ft. below surface. A chute of massive pyrrhotite ore was reportedly intersected at a distance of 575 ft. in the lower tunnel.

There has been limited exploration on the property since this early period of activity, with most of this work again focusing on the replacement-type sulfide mineralization. In 1964, Value Line Mining completed ground magnetometer, EM and self-potential surveys over the Ruth claims, covering the northwestern part of the current claim block (Elstone, 1964). Several anomalies, related to replacement-type pyrite-pyrrhotite (chalcopyrite) mineralization in limestone were identified. A quartz vein, just south of the Caledonia, was also reported.

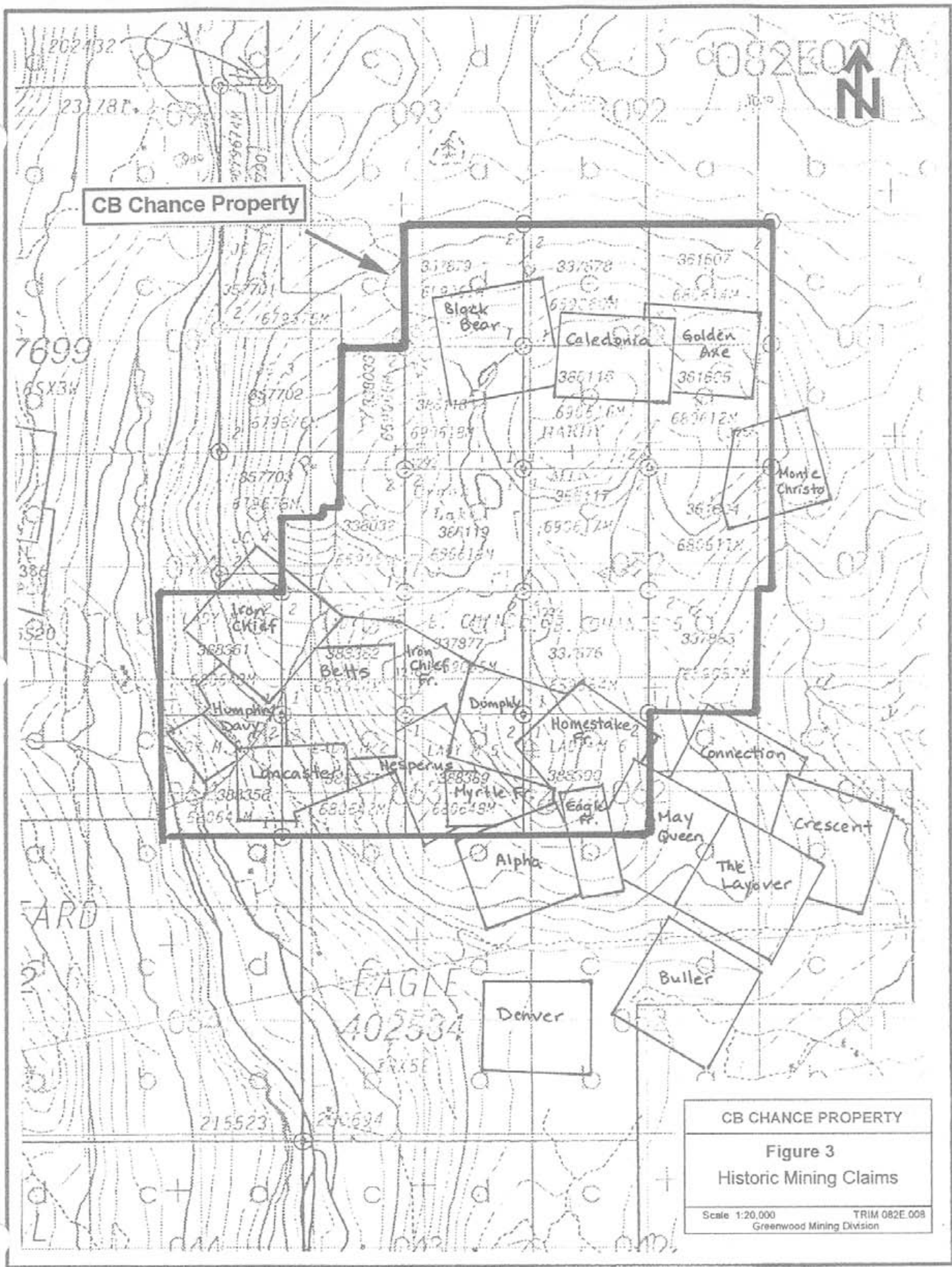
International Mogul Mines Ltd. carried out a program of geological mapping, mag and EM, and soil sampling (for copper, lead, zinc) in 1969. Their work covered the extreme southeast portion of the Come By Chance Mineral Property, covering the former Homestake, Myrtle, Alpha and Eagle claims on the southeast flank of Eagle Mountain. A number of small lenses of massive pyrrhotite and minor chalcopyrite mineralization were identified in limestone and hornfelsed sediments over an area some 750 meters north-south by 150 meters east-west. Values to 1.58% Cu were returned from within this area. Gold values were low, to a maximum of 0.02 oz/t Au.

The following year, Granby Mining completed reconnaissance IP and ground mag surveys over the KV claim group, in the northeast portion of the current property, to test for copper skarn mineralization. Three zones of high chargeability were identified and drilling was recommended to follow-up two of the anomalies. Additional geophysics was also recommended, however there is no evidence that either this, or the recommended drilling, was completed.

3.1 History of Exploration Cont'd.

During the mid 1980's, Noranda held the extreme southeastern part of the Come By Chance Mineral Property, under option from Kettle River Resources and carried out a program of geological mapping, ground magnetometer and IP surveys. Two conductive zones were identified. Details of this work are unavailable, at this time.

The initial Come By Chance Mineral Property claims were staked in 1995, with additional claims added over the next few years, to form the current property. In 1998, we drilled one vertical drill hole, about 100 m. southeast of the lower Betts adit. The hole is situated close to, and in the footwall of the Eagle Mountain Fault. The hole drilled through a sequence of Brooklyn limestone and calcareous sandstone, into a thick greenstone unit. A zone of epithermal alteration and quartz veining was intersected in the drill hole. Two samples collected from this zone failed to return significantly anomalous gold or silver values. Most of the drill core has not been split or sampled.



CB Chance Property

CB CHANCE PROPERTY

Figure 3
Historic Mining Claims

Scale 1:20,000 TRIM 082E.008
Greenwood Mining Division

4. Geology & Mineralization

4.1 Regional Geology

The Come By Chance Mineral Property is situated within the Boundary District of southern British Columbia and northern Washington state. This district is a highly mineralized area straddling the Canada-USA border and includes the Republic, Belcher, Rossland and Greenwood Mining Camps. The Phoenix copper-gold scarn, situated 7 kms. to the northwest of the Come By Chance property, produced 27 million tonnes, at a grade of 0.9% Cu and 1.12g/t Au. (a total of over 1 million ounces of gold) during the period of 1900-1976. From 1990-2000, 1 million ounces of gold were mined from a series of volcanogenic magnetite-pyrrhotite-pyrite deposits in the Belcher District of Washington State, some 40 kms south of the Come By Chance property. At present, there are no active metal mines in the district, although several deposits have been delineated but remain undeveloped, at this time.

The oldest of the accredited rocks in the district are late Paleozoic volcanics and sediments. In the southern and central parts of the district, these rocks are separated in the Knob Hill Complex and overlying Attwood Formation. Rocks of the Knob Hill Complex are of dominantly volcanic affinity, and consist mainly of chert, greenstone and related intrusives, and serpentinite. The serpentinite bodies of the Knob Hill Complex represent part of a disrupted ophiolite suite which have since been structurally emplaced along Jurassic thrust faults. Commonly, these serpentinite bodies have undergone Fe-carbonate alteration to listwanite, as a result of the thrusting event. Serpentinite is also commonly remobilized along later structures. Unconformably overlying the Knob Hill rocks are sediments and volcanics (largely argillite, silstone, limestone and andesite) of the late Paleozoic Attwood Formation.

The Paleozoic rocks are unconformably overlain by the Triassic Brooklyn Formation, represented largely by limestone, clastic sediments and pyroclastics.

At least four separate intrusive events are known regionally to cut the above sequence, including the Jurassic-aged alkalic (i.e. Lexington porphyry, Rossland monzonite, Sappho alkalic complex), Triassic microdiorite related to the Brooklyn greenstones, Cretaceous-Jurassic Nelson intrusives and Eocene Coryell (and Scatter Creek) dykes and stocks.

In the Greenwood area, Fyles (1990) has shown that the pre-Tertiary rocks form a series of thrust slices, which lie above a basement high-grade metamorphic complex. A total of at least five thrust slices are recognized, all dipping gently to the north, and marked in many places by bodies of serpentine. There is a strong spatial association between Jurassic thrust faults and gold mineralization, in the area.

4.1 Regional Geology Cont'd.

Eocene structural activity has been an important source of gold in the Boundary District. Most of the historical production and previous exploration in the Boundary District has been directed at gold or copper-gold mineralization. The important deposits can be broadly classified into six deposit types, including skarn deposits, epithermal and mesothermal veins, Jurassic alkalic intrusives related mineralization, gold mineralization associated with serpentinite, and gold-bearing volcanogenic massive sulfide/oxide mineralization.

4.2 Property Geology

A generalized geology map of the property, adapted from Fyles (1990), is included as Figure 4.

For the most part, the claims are underlain by tuffaceous sediments, limestone, sharpstone conglomerate and greenstone of the Triassic Brooklyn Formation. Limestone and calcareous sediments of the Brooklyn Formation are the host rocks to important skarn deposits in the district (i.e. Phoenix). Auriferous volcanogenic massive sulfide/oxide deposits (i.e. Lamfoot) in the district are also hosted within the Brooklyn Formation.

Two regionally important faults occur on the property. In the northern part of the property, a large elongate serpentinite zone is associated with the Lind Creek thrust fault. The Lind Creek fault places chert, greenstone and diorite of the Paleozoic Knob Hill Group above the younger Brooklyn greenstones. In the southern part of the claims, the moderate north dipping Eocene aged Eagle Mountain fault places older Attwood Group sediments above Brooklyn greentone and limestone.

On the Come By Chance Mineral Property numerous narrow mesothermal quartz veins, with minor pyrite and chalcopyrite, occur on the property. The sulfide and quartz zones on the property have been explored by a large number of old pits, adits and shafts, as documented in various Minister of Mines Annual reports from the early 1900's.

The most significant area of known replacement-type sulfide mineralization on the claims is at the Betts (Minfile 082ESE261), in the southern part of the property. The Minister of Mines Annual Reports for 1904 and 1905 document some 208 ft. of open cuts and shallow shafts, as well as a 75 ft. long upper tunnel with a 40 ft. winze and an 825 ft. lower tunnel. This lower tunnel was driven to cut the mineralized zone 375 ft. below surface. A chute of massive pyrrhotite ore was reportedly intersected at a distance of 575 feet in the lower tunnel.

4.2 Property Geology Cont'd.

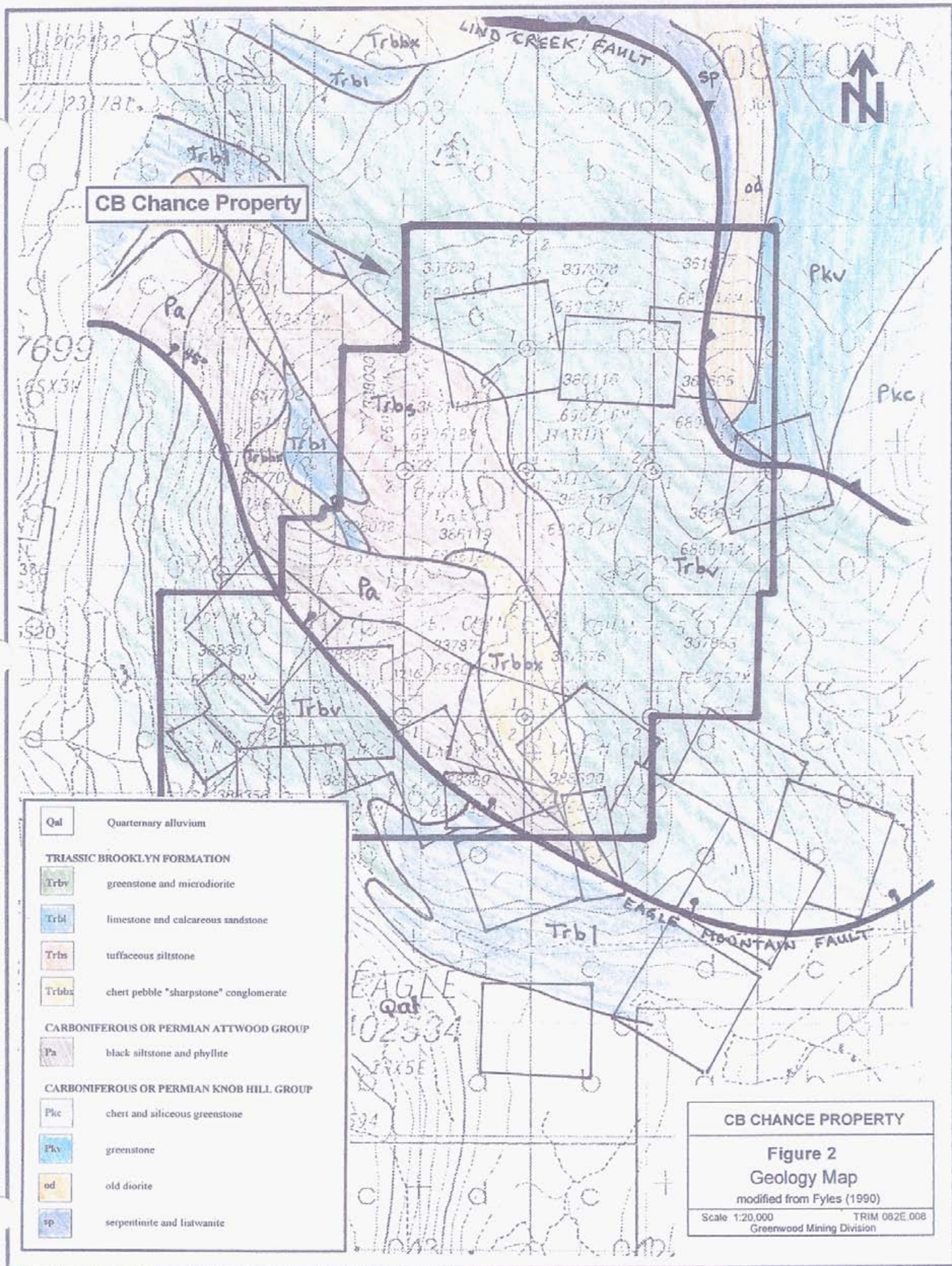
Two additional styles of mineralization are seen in drill core from a single vertical drill hole drilled close to, but in the footwall of the Eagle Mountain fault, in the Betts area. The potential for volcanogenic massive sulfide mineralization is indicated by clasts of what appears to be a fine grained, siliceous, pyritic exhalite, within Brooklyn limestone. A felsic volcanic is reported lower in the drill hole. Elsewhere in the district, volcanogenic massive sulfide/oxide mineralization occurs within the Brooklyn Formation.

Epithermal veining and alteration also occurs in the drill core from the Betts area. Bleached, sericite (+adularia?) altered greenstone/microdiorite, with up to 10% epithermal quartz as veinlets, flooding and breccia zones occurs in two intervals. The first and more intensely altered interval measures about 2.3 meters in core, with core angles suggesting a dip to the zone of about 45 degrees. The second (weaker) zone occurs over about 15 metres in drill core. The epithermal event may be controlled by the Eagle Mountain Fault and further prospecting, particularly in the hangingwall of the fault is recommended.

A quartz vein with free gold is reported on the former Iron Chief claim (Minister of Mines Annual Report, 1900). The Iron Chief straddles the Eagle Mountain Fault to the northwest of the Betts. Detailed prospecting to locate this vein was recommended. A 6 ft. quartz vein is also reported in the northern part of the claim block, near the former Caledonia mineral claim and was recommended to locate and sample.

5.1 **Rock Sampling**

Approximately 70 kilos of rock samples was acquired while prospecting the claims in 2005.



6.1 Recommendations.

In reference to Claim # 504058, there is too much overburden to do any more prospecting at this time.

In reference to Claim # 506017, more prospecting is needed.

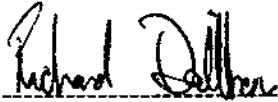
In reference to Claim # 513974, 20 meter lines are needed to prospect it properly.

7.1 **Qualifications.**

Recorded Holders of the Come By Chance Mineral Property are as follows:

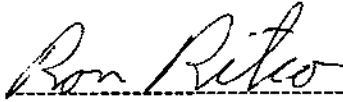
Richard Dallibar, and
3-1942 Fife Rd.,
Christina Lake, B.C.,
V0H 1E3.
Ph. # 250-447-9157.
Free Miners Licience:
#137442

Ron Ritco,
121 Sagamore Ave.,
Grand Forks, B.C.,
V0H 1H4.
Ph. # 250-442-0867
Free Miners Licience:
#137443



Richard Dallibar
Aug 1 / 06

Date of Signing



Ron Ritco
Aug 1 / 06

Date of Signing

REPORT OF PHYSICAL EXPLORATION AND DEVELOPMENT
Section 15 - Mineral Tenure Act Regulation

1. Event number: 4080769	2. Tenure number(s): 504058 513974	3. Type of Tenure: ● Mineral, or ○ Placer
4. Recorded holder: 137442 137443	Address:	Phone:
5. Operator: 137442 137443	Address: 3 1942 FIFE RD CHRISTINA LAKE B.C. V0H 1E3 137442	Phone: 250 447 9157
6. Report author: OWNERS	Address: 121 SAGAMORE AVE GRAND FERRIS B.C. V0H 2H4 137443	Phone: 250 442 0867
7. Qualifications of operator: PROSPECTOR		

8. Brief summary of work activity on claim(s) in recent years:	PROSPECTING - GRAB SAMPLES
--	----------------------------

NEW WORK (Attach additional sheets if more space is required)

9. Start date: JULY 01 / 2005 Stop date: OCT 31 / 2005	10. Tenure number(s) of claim(s) that work was performed on: 504058 513974
11. Detailed written description of the work activity and results obtained: (If ground control or survey work is being claimed please attach plan(s) as required by Section 15 of the Regulations)	Refer to attached document.
12. Metric dimensions of workings: (Open cuts, adits, pits, shafts, trenches)	N/A
13. Amount of material excavated and tested or processed: (metric units)	N/A
14. Geographic location of work sites: (access description, map numbers, map coordinates) Attach 1:10,000 scale MTO map	CENTER OF MAP 82E/008 118° 31' 12" W 49° 4' 14" N

Continue on following page

15. Was GPS used to map work sites? If yes, specify make and model: NO	16. Work site(s) marking (flagging, cut lines, other): N/A
17. Are photographs of work sites attached? NO	18. Was Notice of work filed? Permit number: HANDWORK

COST STATEMENT

19. Expense(s):	Total Hours	Hourly Rate	Daily Rate	Total(s) (\$)
Labour cost: (specify type) PROSPECTING	70	\$ 20		1400
4x4 TRUCK			\$ 50/DAY	350
288 HUSQVARNA 26 INCH BAR			\$ 25/DAY	175
ADMIN				137.77
Equipment & Machinery cost: (specify type)				
288 HUSQVARNA 26" BAR			\$ 25/DAY	

20. Transportation: (specify type)	Rate(s)	Days / Distance	Total(s) (\$)
4x4 TRUCK	\$ 50/DAY - \$350		
Lodging / Food:			
Other: (specify)			
ADMINISTRATION	\$ 137.77		

Total costs:	2062.77
Amount claimed for assessment:	5064.77

Richard Dallber

(Signature of Recorded Holder / Agent)

Aug 01 / 2006

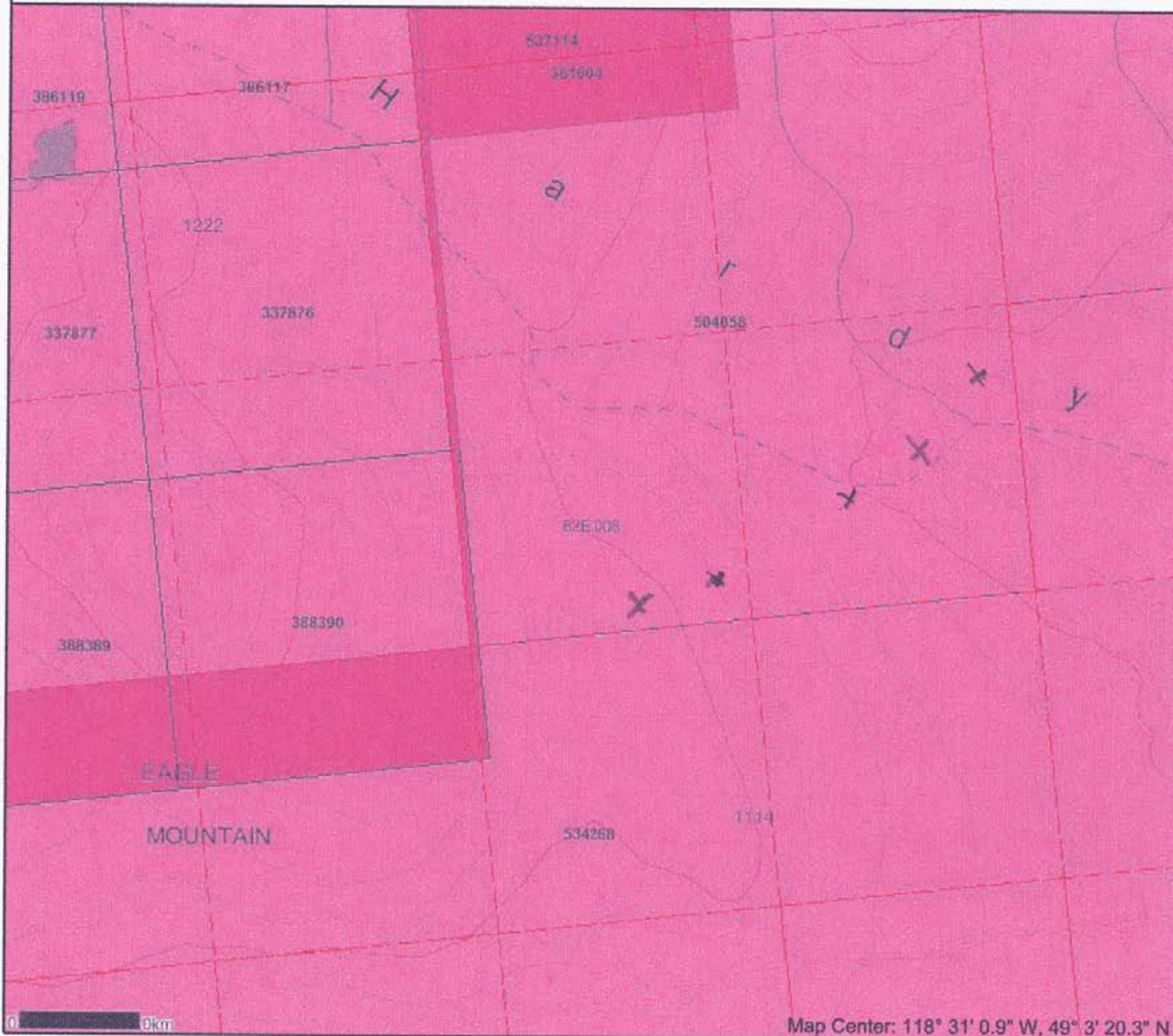
(Date)

**Please ensure you attach the map.
 This report must be submitted within 30 days of the date
 you registered the exploration and development work in MTO.**

Submit the report to any Government Agent, Mineral Titles Office, or you can mail to:
 Mineral Titles Branch
 Ministry of Energy, Mines and Petroleum Resources
 300 - 865 Hornby Street
 Vancouver, BC V6Z 2G3

Map created Fri Sep 01 10:20:27 PDT 2006

Legend



- Indian Reserves
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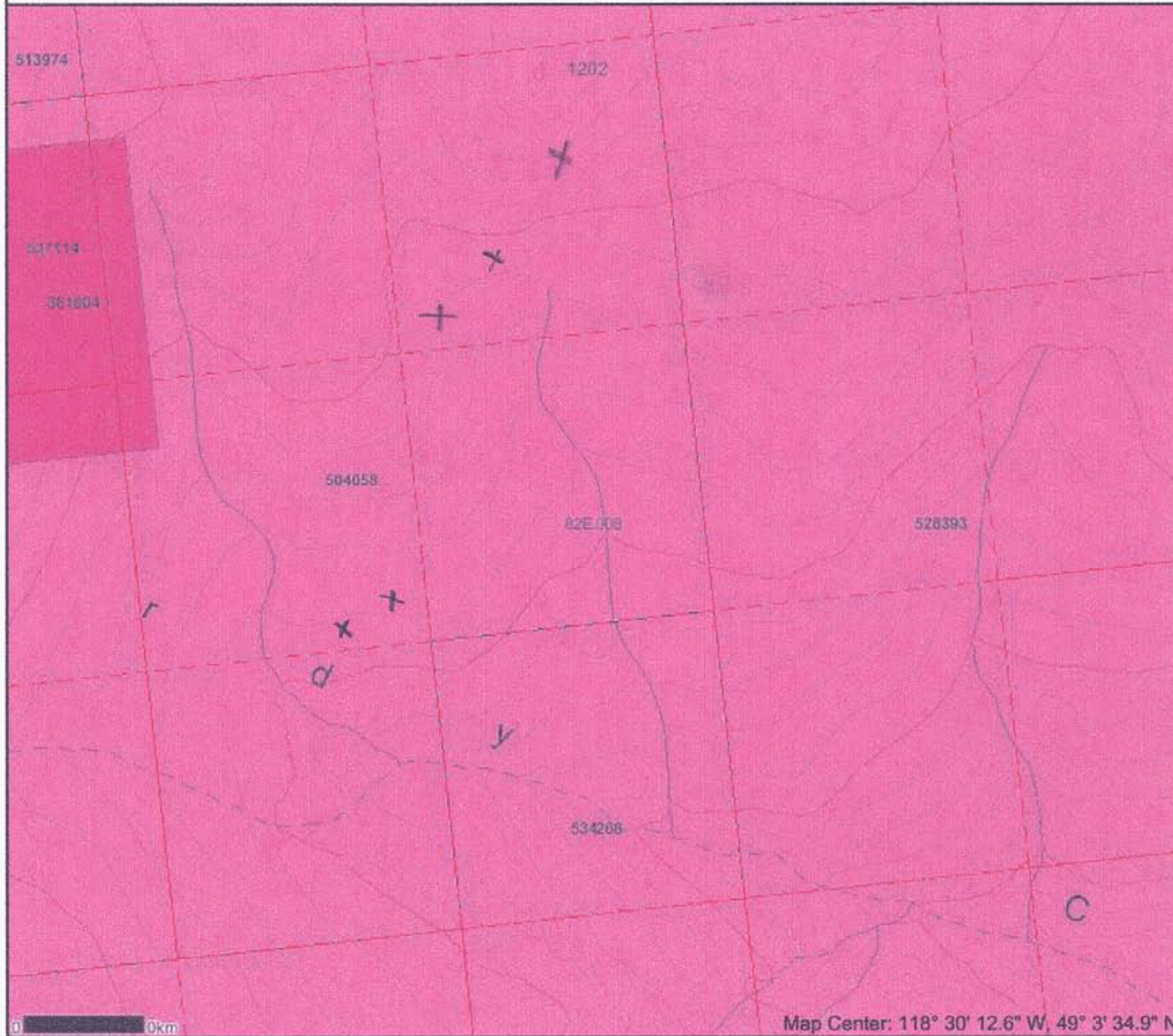
Scale: 1:9,999

DO NOT USE FOR NAVIGATION

Map Center: 118° 31' 0.9" W, 49° 3' 20.3" N

Map created Fri Sep 01 10:30:03 PDT 2006

Legend



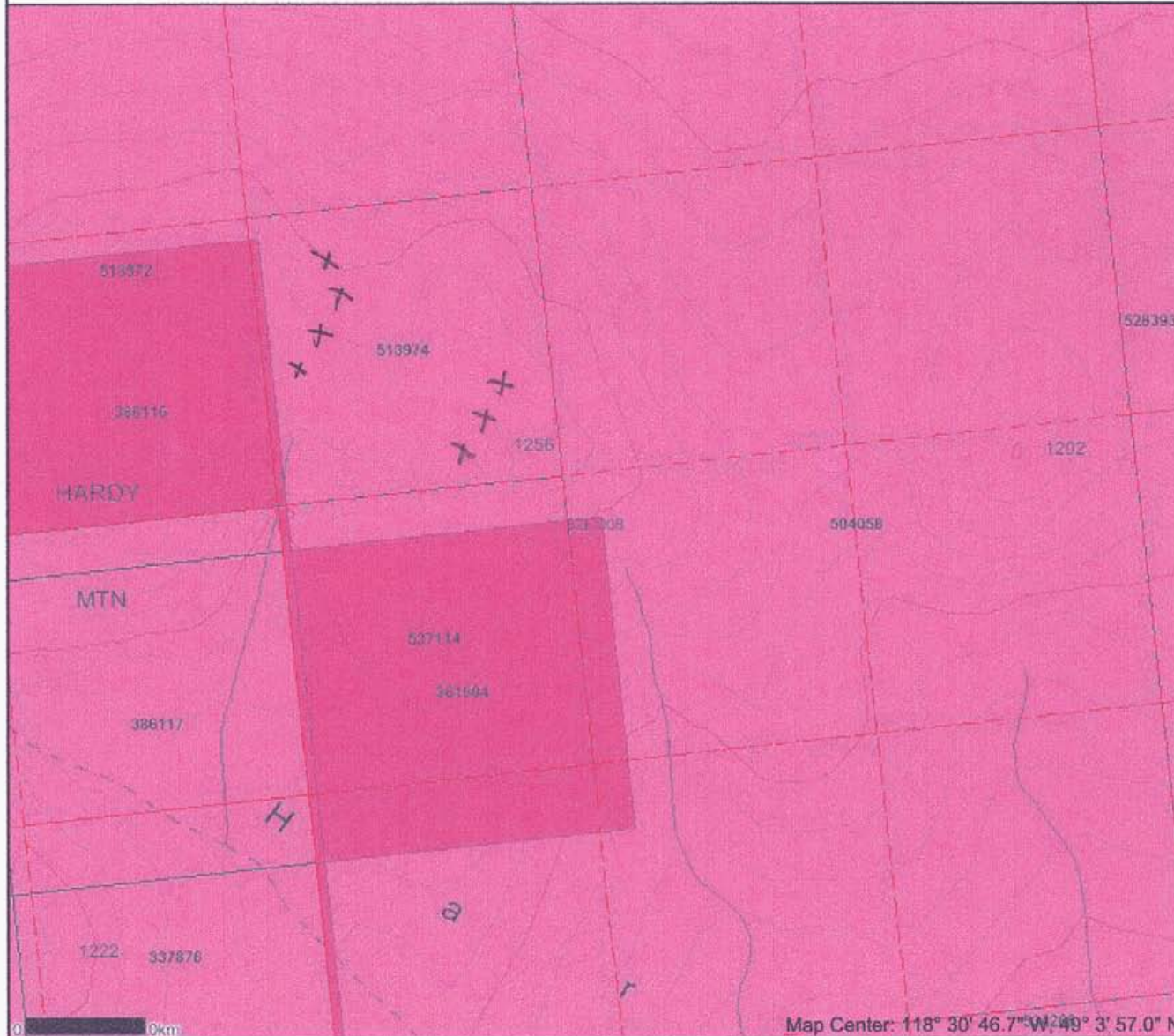
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- Embankment/Fill (Roadway)
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Scale: 1:9,999

DO NOT USE FOR NAVIGATION

Map created Fri Sep 01 10:43:04 PDT 2006

Legend



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- National Parks
- Parks
- Mineral Titles Grid
- Mineral Tenures Reserves (Sites)
- Placer Claim Designation
- Placer Lesse Designation
- No Staking Reserve
- Conditional Reserve
- Release Required Reserve
- Surface Restriction
- Recreation Area
- Others
- Integrated Cadastral Fabric
- BCGS Grid
- Contours (TRIM)
- Contour - Index
- Contour - Index, Indefinite
- Contour - Index, Depression
- Contour - Index, Depression Indefinite
- Contour - Intermediate
- Contour - Intermediate, Indefinite
- Contour - Intermediate, Depression
- Contour - Intermediate, Depression Indefinite
- Area of Exclusion
- Area of Indefinite Contours
- Annotation (1:20K)
- Transportation - Points (TRIM)
- Helipad
- Transportation - Lines (TRIM)
- Airfield
- Airport
- Airstrip
- Airport, Abandoned
- Ferry Route
- Road (Gravel Undivided) - 1 Lane
- Road (Gravel Undivided) - 2 Lanes
- Road (Gravel Undivided) - U/C - 1 Lane
- Road (Gravel Undivided) - U/C - 2 Lanes
- Road (Paved Divided) - Not Elevated - 1 Lane Each Way
- Road (Paved Divided) - Not Elevated - 2 Lanes Each Way
- Road (Paved Divided) - U/C - Not Elevated - 2 Lanes Each Way
- Road (Paved Undivided) - Not Elevated - 1 Lane
- Road (Paved Undivided) - Not Elevated - 2 Lanes
- Road (Paved Undivided) - Not Elevated - 4 Lanes
- Road (Paved Undivided) - U/C - Not Elevated - 4 Lanes
- Road (Unimproved)
- Cut (Roadway)
- Embankment/Fill (Roadway)
- Trail

Scale: 1:9,999

DO NOT USE FOR NAVIGATION

Map Center: 118° 30' 46.7\"/>

Appendix I

Memo

To: Ron Ritco – Richard Dalbar
From: Graeme Evans
Date: March 17, 2006
Re: Expenses related to Property Examination of The Come By Chance Property

Hi Ron

Sorry again this has taken so long but here's my expenses related to the Come By Chance property visit last year with you and Richard.

Salary

Graeme Evans June 6-8th 2005 3 days @ \$510.00/ day \$1,530.00

Hotel & Meals 3 days-2 nights \$ 265.00

Truck lease and fuel \$ 245.00

Rock Analyses

18 rock samples 28 element ICP and gold geochem @ \$15.50 \$279.00

5 gold assays 30g 1AT Fire Assay @ \$12.00/sample \$ 60.00

11 copper assays @ \$8.00/sample \$ 88.00

Total Costs \$2467.00

Yours Truly

Graeme Evans BSc , PGeo

Senior Geologist, Teck Cominco Limited, Kamloops

Memo

To: Randy Farmer
From: Graeme Evans
CC: Ron Ritco
Date: June 15, 2005
Re: Come By Chance property

I recently conducted a property exam on the Come By Chance property owned by Ron Ritco (250-442-0867) and his son Richard Dallibar. The property covers a large sequence of the SE corner of the Phoenix camp and has seen very little modern exploration. The property was active from 1905-1930 on a number of old (now reverted Crown Grants) but since that time missed the Noranda, Placer Dome and Echo Bay exploration phases. Numerous showings are present through the Brooklyn sequence and generally consist of Cu-Ag-Au skams along main faults within several rocktypes. An encouraging feature is also the presence of well mineralized Cu bearing monzonite potentially displaying a porphyry/skam linkage in SE Betts area (See powerpoint figures).

The main minfile occurrences include :

082ESE261

BETTS (L.3056)	Mining Division	Greenwood	
Status	Showing	NTS	082E02E ^{NAD} ₂₇
Latitude	49 03 26 N	UTM	11 5434750
Longitude	118 32 11 W		387750
Commodities	Gold	Deposit Types	
Tectonic Belt	Omineca	Terranes	Slide Mountain.
Capsule Geology	<p>The Betts (Lot 3056) and Hesperus (Lot 3057) claims are located on the west slopes of Eagle Mountain, 5 kilometres northwest of Grand Forks and east of Highway 3.</p> <p>The area is underlain by limestone, greenstone and argillite of the Permian Attwood Group and sharpstone conglomerate and limestone of the Triassic Brooklyn Group.</p>		

the Betts & Hesperus Mining Co. The company drove a 250-metre adit with crosscuts and drilled over 900 metres. The workings encountered massive pyrrhotite 120 metres below the surface showings.

On the adjacent Iron Chief claim is a quartz vein with gold.

Bibliography

EMPR AEROMAG MAP 8497G
 EMPR AR 1900-870; 1903-172,174,246; 1904-221; *1905-184,255;
 1906-161; 1911-291; 1921-347
 EMPR MR MAP 6 (1932)
 EMPR OF 1990-25
 EMPR P 1986-2
 EMPR PRELIM MAP 59
 GSC MAP 828; 45-20A; 6-1957; 10-1967; 1500A; 1736A
 GSC OF 481; 637; 1969
 GSC P 67-42; 79-29

082ESE183

Name	KV	Mining Division	Greenwood
Status	Showing	NIS	082E02E NAD 27
Latitude Longitude	49 04 06 N 118 30 36 W	UTM	11 5435931 389704
Commodities	Copper	Deposit Types	
Tectonic Belt	Omineca	Ferranes	Slide Mountain.
Capsule Geology	NE CLAIM AREA IS UNDERLAIN BY ARGILLITE AND CHERT, INTRUDED BY DIORITE. ANDESITE FLOWS COVER THE REST OF THE CLAIM AREA, WITH OCCASIONAL LIMESTONE WINDOWS. SERPENTINE, WITH ASSOCIATED TALC CARBON-ACEOUS ROCK OUTCROP NEAR THE SEDIMENTS. WEAK DISSEMINATED PYRITE IN ANDESITE. PYRITE, PYRRHOTITE AND SOME COPPER SULPHIDES OCCUR IN THE SEDIMENTS. PROBABLY CHALCOPYRITE.		
Bibliography	EMPR AR 1899-848; 1900-872; 1906-161 EMPR ASS RPT 2716, 2769 EMPR GEM 1970-431		

These are isolated occurrences of a large system demonstrated by numerous pits and adits throughout the property particularly along NW trending fault zones. These fault zones display widths up to 100 meters in width and consist from W to E of the Eagle Mtn. Fault, the Central Hardy Mtn. Fault and the eastern LCF thrust often associated with ultramafic slices reflecting strong fault emplacement. The sequence in the area is dominated by mafic volcanics of the upper Jr but limestones of the Tr Brooklyn and sharpstone sequence are commonly seen with shallow dips in a possible broad antiform. Mineralization is dominated by variable amounts of po and cpy in both massive garnet skarn and calcisilicates in mafic volcanics. Sample #306 also indicates some porphyry potential in the monzonites.

Quite a variety of samples were collected during the site visit and include:

Sample #	UTM North	UTM East	Description
12303	5434496	388851	Old shaft dump pile rep sample mass po w/ ~ 1% cpy in a 090/70N fault zone in MV's and lmst
12304	5434697	388766	Old pit w/ mass po w/ 1-2% cpy rep of dump, fault 160/90 in seric. Altd. MV's
12305	5434708	388284	40 ft. adit in MV on a fault @ 080/60S w/ 20-30% po, tr-1% cpy dump rep
12306	5434744	388063	Rep of QFP monzonite w/ good dissem cpy 2-3% in outcrop near gully @ 130
12307	5434809	387885	Rep of massive garnetite skam (green and brown garnets) across 40-50 meter widths avg 20% po vnits, 1-3% cpy
12308	5434809	387885	Rep of massive garnetite skam (green and brown garnets) across 40-50 meter widths avg 20% po vnits, only ~1% cpy dots and blebs
12309	Similar to above locn 40 m SW		SW end of trench on Betts grab of dump material w/ garnets and skam altn in MV w/ 10% cpy and only 5-6% po
12310	5434721	387726	Main Betts adit rep of calc silicates in MV from dump w/ 5-10% po veins and blebs w/ avg. 0.5% cpy
12311	5434721	387726	Main Betts adit rep of calc silicates in MV from dump w/ 5-10% po veins and blebs w/ avg. 0.5% cpy
12312	5435319	387633	Iron Chief area mixed po skam and late QV's w/ coarse py (VG reported in this area)
12313	5435319	387633	Iron Chief rep of dumps more representative fgr po in skam w/ tr cpy
12314	5435497	387474	Coarse skam w/ ~10% cpy minor lmst mainly MV
12315	5436110	388392	Caledonia MV skam dump w/ 10% po, 1% cpy
12316	5436066	389858	Browns massive 80-85% py from dump in calcite gangue
12317	5436066	389858	Browns mix skam in lmst and MV in dump 10% po, 1-2% cpy minor QV's
12318	5435959	389776	Monte Cristo Permian? Chert host w/ 15-20% po and chl fract

			chl fract
12319			Browns highgrade sample 5-8% cpy, 5-8% py in quartz gangue
12320			High grade sample above Betts tunnel -massive garnet skarn w cpy as veins and dissem 10+% cpy >> py
12321			North fork mafic intrusive- pyroxenite?

EVALUATIONS/KAMLOOPS-CEX

Job V050413R

LAB NO FIELD NUMBER

				Au ppb	Wt Au gram	Cu ppm	Pb ppm	Zn ppm
R0511915	12303	R0511914	12303	83	10	2053	178	14
R0511916	12304	R0511915	12304	28	10	5213	180	130
R0511917	12305	R0511916	12305	29	10	2965	119	65
R0511918	12306	R0511917	12306	54	10	12040	<4	242
R0511919	12307	R0511918	12307	329	10	21450	12	402
R0511920	12308	R0511919	12308	88	10	12120	6	321
R0511921	12309	R0511920	12309	700	10	49360	33	1266
R0511922	12310	R0511921	12310	41	10	1910	32	40
R0511923	12311	R0511922	12311	39	10	1837	35	58
R0511924	12312	R0511923	12312	2400	10	636	1048	655
R0511925	12313	R0511924	12313	605	10	641	730	3127
R0511926	12314	R0511925	12314	3600	10	67400	78	853
R0511927	12315	R0511926	12315	621	10	13150	87	152
R0511928	12316	R0511927	12316	18000	10	3660	1753	4828
R0511929	12317	R0511928	12317	180	10	11610	91	298
R0511930	12318	R0511929	12318	40	10	708	70	43
R0511931	12319	R0511930	12319	313	10	6113	173	770
R0511932	12320	R0511931	12320	182	10	27160	<4	462
R0511933	12321	R0511932	12321	33	10	137	42	284

ANALYTICAL ME R0511933

ICP PA silt) or hot Aqua Regia(rocks).

ANALYTICAL METHODS

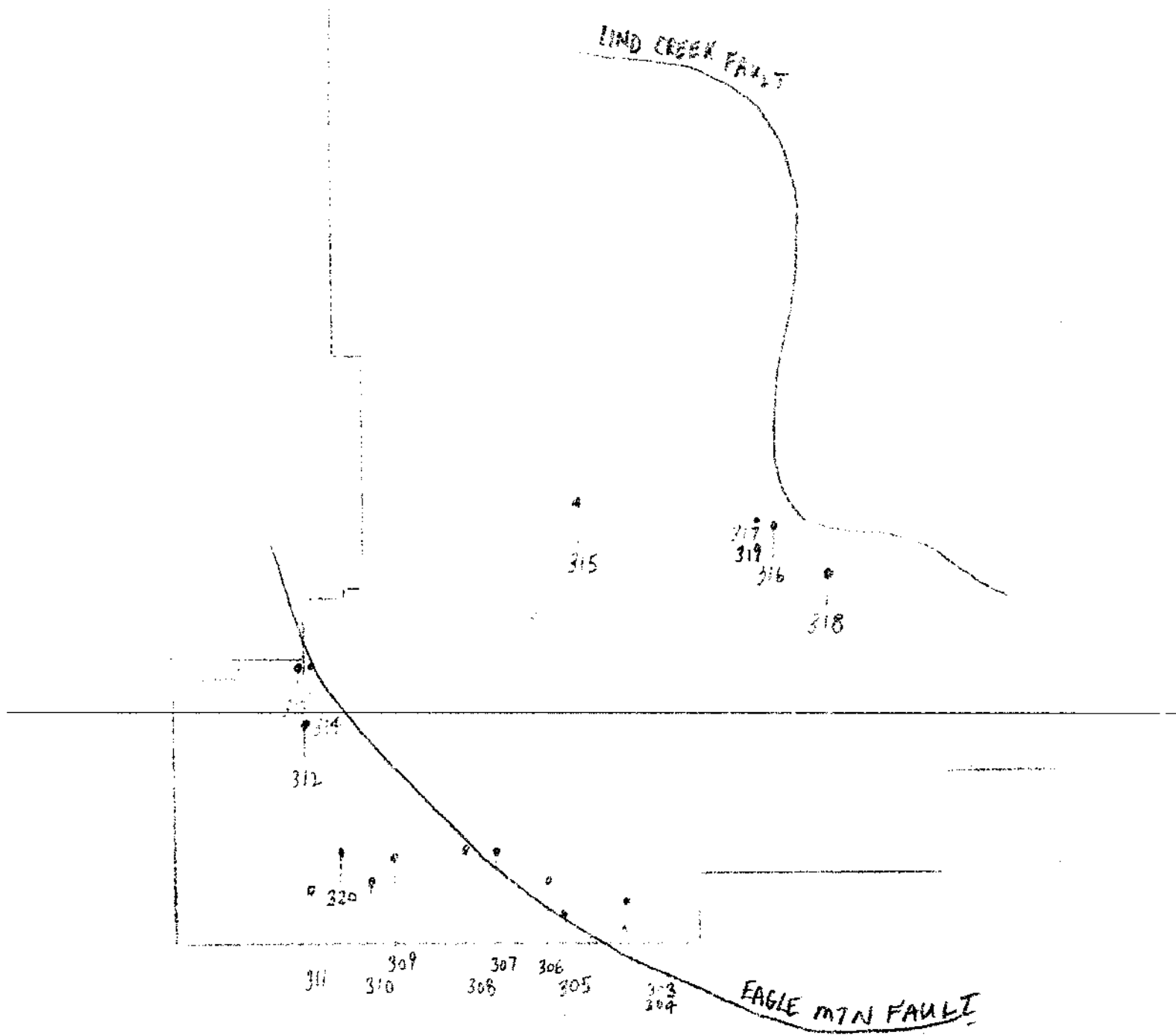
Au(5) Fire Assay-Lead Collection/Graphite Furnace

Pb(A) Assay

Ag ppm <.4	As ppm <2	Ba ppm	Cd ppm	Co ppm	Ni ppm	Fe %	Mo ppm	Cr ppm
		21	3	538	135	46.41	52	14
11.4	6	<5	5	669	133	47.24	<2	8
1.6	18		5	128	192	20.42	6	231
2.7	18	31	2	24	6	2.47	<2	29
14.8	8	28	4	66	12	8.32	228	17
12.1	98	11	5	24	4	5.98	24	41
35	11	17	15	169	15	12.26	3	32
0.4	26	119	1	41	114	10.05	<2	93
0.5	78	7	2	79	113	10.1	8	133
131	21970	<5	4	11	22	21.21	<2	49
20.1	11060	30	13	28	30	17.01	2	104
54.2	84	34	8	109	263	18.19	5	39
13.4	88	<5	4	292	52	23.7	11	38
38.5	513	<5	51	396	34	33.7	<2	10
20.1	100	6	5	42	16	15.05	<2	32
0.7	126	22	3	8	45	19.55	<2	113
20.2	3550	<5	3	367	18	31.15	<2	14
17.3	12	6	6	29	5	5.87	<2	19
0.4	22	156	1	18	46	4.94	<2	138

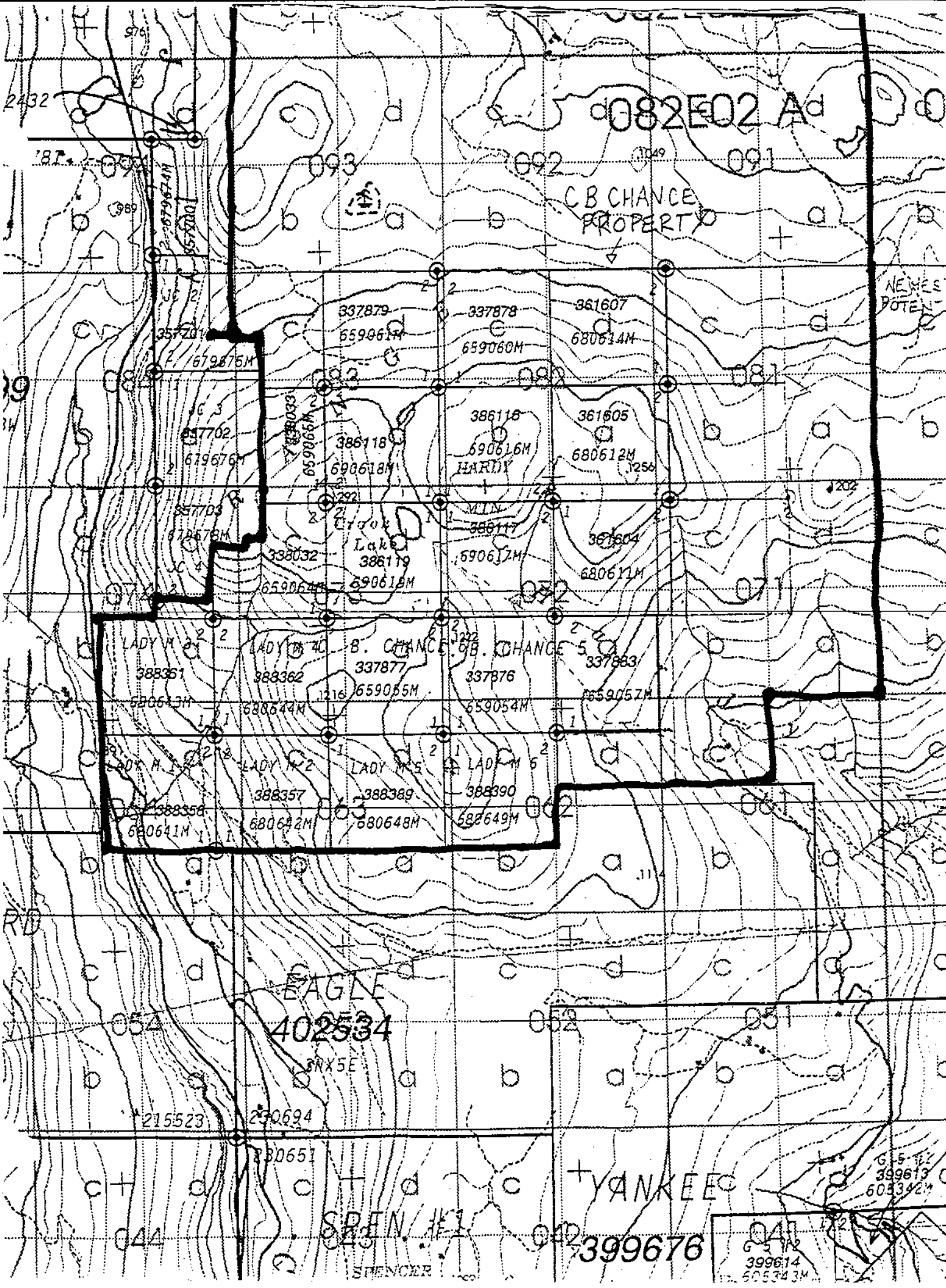
Bi ppm	Sb ppm	V ppm	Sn ppm	W ppm	Sr ppm	Y ppm	La ppm	Mn ppm	
<5		11	27	2	212	3	<2	9	156
<5		7	20	<2	<2	7	<2	8	655
<5		6	131	<2	<2	51	6	19	966
<5	<5		20	<2	<2	49	7	5	1623
<5	<5		35	<2	6	93	6	10	1859
<5	<5		21	<2	<2	206	9	19	2588
<5	<5		20	2	<2	47	7	15	1329
<5	<5		60	3	2	2603	4	7	1571
<5	<5		37	<2	<2	44	2	14	516
<5		58	17	<2	332	47	2	11	1402
<5		22	47	5	300	213	5	12	2351
<5	<5		62	5	57	149	6	18	1361
<5	<5		56	<2	143	25	3	14	464
<5		134	58	<2	<2	150	5	16	728
<5	<5		115	<2	<2	165	7	6	1582
	5	13	275	5	<2	43	35	19	373
<5		3508	22	<2	<2	39	2	12	711
<5	<5		15	<2	4	90	6	6	1403
	6	33	102	<2	<2	72	10	33	860

Mg	Ti	Al	Ca	Na	K	P
%	%	%	%	%	%	ppm
0.1	<.01	0.06	0.26	0.01	<.01	168
0.14	<.01	0.09	0.59	0.02	<.01	201
1.61	0.14	1.89	4.3	0.02	0.06	1427
0.03	0.02	0.34	15.88	0.02	<.01	231
0.34	0.02	0.71	7.74	0.01	0.07	175
0.96	0.01	0.48	11.22	0.01	0.03	240
0.29	0.03	0.57	4.64	0.01	<.01	155
0.62	0.08	0.89	7.04	0.02	0.01	175
1.12	0.1	1.1	1.36	0.03	0.08	441
0.2	<.01	0.26	3.9	0.02	<.01	254
0.85	<.01	0.97	9.57	0.02	0.04	179
1.13	0.02	1.3	7.02	0.06	0.07	408
1.1	0.05	1.75	1.46	0.01	<.01	513
0.8	<.01	0.44	3.57	0.01	0.01	263
1.35	0.02	2.19	7.47	0.01	0.01	425
0.37	<.01	1.03	3.77	0.02	0.02	18730
0.41	<.01	0.1	1.75	0.02	0.04	349
0.14	0.01	0.31	9.1	0.01	<.01	154
2.46	0.21	2.11	1.47	0.06	0.04	2133



CBS MINERAL PROPERTY
 SAMPLE LOCATIONS

THESE ARE ALL APPROXIMATE AREAS



082E02 Ad

C.B. CHANCE
PROPERTY

NEWES
POTEN

337879
659061M

337878
659060M

361607
680614M

679875M

357702
679676M

386118
690618M

386116
690616M
HARDY

361605
680612M

357703
679678M

338032
659064M
Lakes

386117
690617M

361604
680611M

LADY M 2
388361
680613M

LADY M 4C
388362
680644M

B. CHANCE
337877
659055M

B. CHANCE
337876
659054M

337883
659057M

LADY M 1
388358
680641M

LADY M 2
388357
680642M

LADY M 5
388389
680648M

LADY M 6
388390
680649M

EAGLE
402534

YANKEE

SPENCER

399676

399614
605343M

399613
605342M

215523

250694

380651

044

042

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Appendix II

rcLinda Caron, M.Sc., P.Eng.
Consulting Geologist
Box 2493
Grand Forks, B.C., V0H 1H0
phone: (250)442-5078 fax: (250)442-0256
email: L.Caron@telus.net

GST # 88023 0768 RT0001

March 25, 2006

Invoice

To: Richard Dallibar and Ron Ritco
121 Sagamore Ave.
Grand Forks, B.C.
V0H 1H0

Re: CB Chance Property

For preparation of an assessment report detailing the 2004 work program.

<u>Labour:</u>		
1 day @ \$500.00/day	= \$	500.00
	+ 7% GST	= \$ 35.00
	TOTAL	= \$ 535.00

*PAID IN FULL
Thanks
L. Caron*

Payment terms: Payment due within 30 days. Interest charged at 2.5% per month on outstanding invoices.

RECEIVED

APR 24 2006

GOVERNMENT AGENT
GRAND FORKS

APPENDIX II