GEOPHYSICAL ASSESSMENT REPORT ON THE

CATALAN COPPER PROPERTY

McLeese Lake Area, B.C.

NTS Map No. 93B/09

52°30'N Latitude 122°10'W Longitude

For: Operator, **Stikine Gold Corporation** 490-1122 Mainland St. Vancouver, B.C. V6B 5L1

> Owner, Michael Moore Vancouver, B.C.

Prepared By: John M. Mirko

Date: October 01, 2006

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	(Lines 1, 2, 3, 250, 350 and 400)			

1.0 SUMMARY:

A geophysical survey, as more fully described in Appendix I, was carried out over portions of the Catalan Project Area in September 2005.

Result and recommendations of that work are included in this report.

2.0 INTRODUCTION:

The Catalan Property is contained within NTS Map Sheet No. 93B/09 and consists of seven mineral claims. The property is located about 13km northeast of McLeese Lake, B.C. and 4km east of the Gibraltar Mine complex, in the Cariboo Mining Division.

The 2005 work program consisted of line establishment and subsequent Induced Polarization and Magnetic Surveys over a portion of the claims containing a target area evidenced by the results of soil geochemistry.

3.0 LOCATION AND ACCESS:

The claims are located 13km northeast of McLeese Lake and are accessible by a network of seasonal logging and mining roads connected to Highway 97.

4.0 PHYSIOGRAPHY AND CLIMATE:

Topographic relief in the claim area is moderate within elevations ranging from 1,050 to 1,250 meters.

The area has a moderate climate with cold winters and warm summers. Air temperature ranges from -34°c to 35°c with annual precipitation of approximately 51cm, of which 17cm is snow. Maximum snow depth of one meter occurs in late February.

The area is covered by both logged and unlogged forest vegetation consisting of spruce, fir and pine trees with poplar, birch and alder common. Clearings, swamps and gullies are vegetated with willow, wild rose, grasses and shrubs.

5.0 MINERAL CLAIM DATA:

Pending acceptance of this assessment report, the mineral claims (see map) will be in good standing until at least June 13, 2007.

The property consists of seven mineral claims named AP1 to 6 and AP8, Tenure numbers 514437, 514445, 514505, 514507, 514772, 514778 and 520274.

6.0 EXPLORATION HISTORY:

The earliest record of work in the area was on the Rainbow Claims near the Pollyanna pit at the Gibraltar Mine, 4km to the west, in 1917.

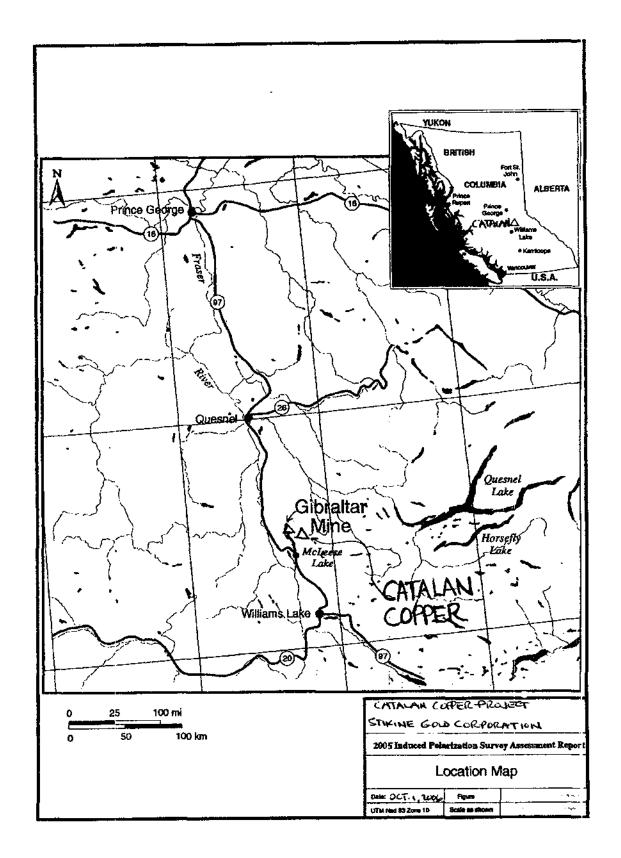
Subsequent work, partly on the existing claims, consisted of soil and silt geochemical surveys in 1970 (Assessment Report 3080), induced polarization in 1970 (Assessment Report 2936), and a soil geochemical survey by United Gunn Resources Ltd. In 1991 (Assessment Report 25682).

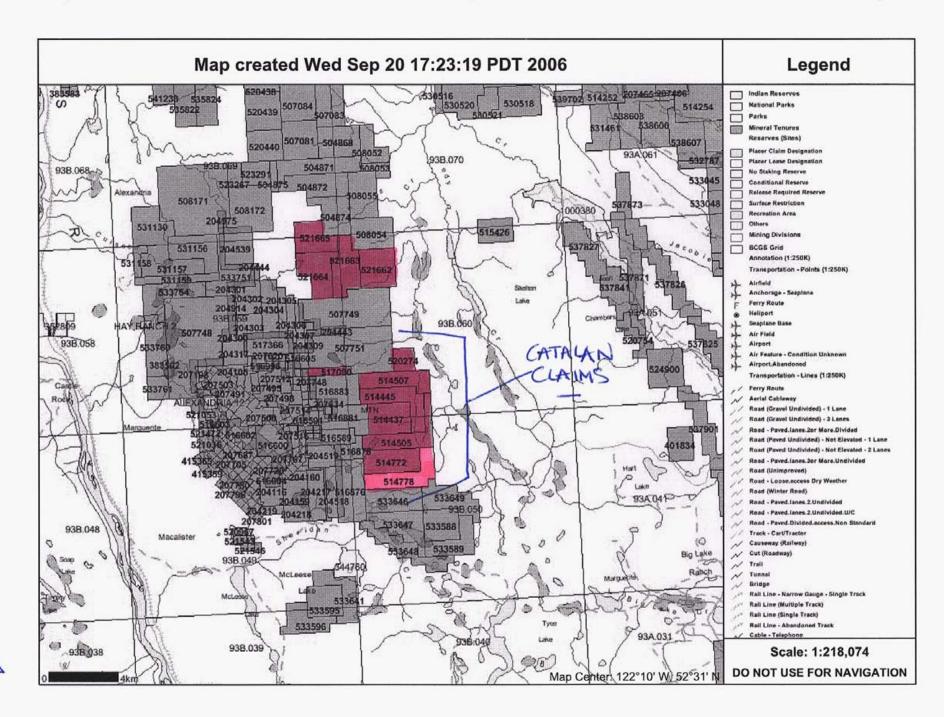
7.0 GEOPHYSICAL SURVEY:

See Appendix I

8.0 CONCLUSIONS AND RECOMMENDATIONS:

The geophysical program was successful in identifying 2 significant anomalies that coincide with a large copper soil geochemical anomaly. These anomalies should be tested by diamond drilling.





STATEMENT OF COSTS:

Geophysical Report all in (See Attached Report)	\$13,668.00
Report Preparation	\$400.00
Map Copies, Printing	\$200.00
Project Supervision	<u>\$400.00</u>
Total	\$14,668.00

STATEMENT OF QUALIFICATIONS:

I, John M. Mirko, hereby certify that:

- 1) Since 1972, I have practiced my profession of prospecting and property evaluation including all phases of surface and underground exploration.
- 2) Clients and employers include;

Manex Mining inc. 1972

Sumitomo Metal Mining Canada inc. 1973

Kerr Addison Mines Ltd. 1974-75

Newconex Ltd. 1976

And,

Self employed to date with clients including,

Hudson Bay Mining and Smelting Canada Inc., Galore Creek Area.

U.S. Steel Ltd., Quesnel Area.

Skylark Resources Ltd. And Pacific Rim Mining Corporation, worldwide.

Sincerely,

John M. Mirko

October 01, 2006

References:

Allen, A.R., 1971. Geophysical, Geochemical Survey, GR 1-20 claims. AR No. 3080; Ash, C.H., Panteleyen, A., Maclellan, K.L., Payne, C.W., and Rydman, M.O., 1998. Geology of the Gibraltar Mine Area, (93B/08 & 09). British Columbia Minisrty of Energy and Mines, Open File 1998-7.

Baird, Jon, G., June 30, 1970, Assessment Report on Induced Polarization Survey, No.2936.

Payne, C.W., 1991, Soil Geochem Report on the Coppper King Project, A.R. No. 25682.

Appendix I

Report on Magnetic and Induced Polarization Surveying, Catalan Copper Property. Dated July, 2006 By: Peter E. Walcott, P.Eng.

A REPORT

<u>ON</u>

MAGNETIC & INDUCED POLARIZATION SURVEYING

Catalan Copper Property McLeese Lake Area, B.C. 52° 30'N, 122° 10' W N.T.S. 93B/09

FOR

STIKINE GOLD CORPORATION Vancouver British Columbia

BY

PETER E. WALCOTT & ASSOCIATES LIMITED Vancouver, British Columbia JULY 2006

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APPENDIX

Cost of Survey Personnel Employed on Survey Certification

ACCOMPANYING MAPS 1:5,000

MAP POCKET

LINE LOCATION MAP

POSTINGS OF TOTAL FIELD INTENSITY

I.P. PSEUDO SECTIONS - Lines 1, 2, 3, 250,350 & 400

INTRODUCTION.

Between September 14th and 17th, 2005, Peter E. Walcott and Associates Limited undertook induced polarization (I.P.) and magnetic surveying over parts of the Catalan Copper Property, located adjacent to Gibraltar Mine holdings near McLeese Lake, British Columbia, for Michael Moore.

The survey was carried out over six randomly oriented lines established by the geophysical crew along or off existing logging roads.

Readings of the earth's total magnetic field were recorded using a GSM 19 proton magnetometer on the magnetic survey.

Measurements – first to sixth separation – of apparent chargeability – the I.P. response parameter – and resistivity were made along the lines using the pole-dipole technique with a 50 metre dipole.

The data are also presented as individual pseudo sections at a scale of 1:5,000 while the magneti data are presented as coloured postings on a plan map of the lines at 1:5,000.

PROPERTY, LOCATION & ACCESS

The property, known as the Catalan Copper Property, is located in the Cariboo Mining District of British Columbia.

It is situated some 13 kilometres northeast of the village of McLeese Lake, on Highway 97.

Access was obtained by means of two wheel drive vehicle along the many logging roads that connect to the Beaver Valley road.

PURPOSE.

The purpose of the survey was to determine if there was any I.P. response over the existing geochemical anomalies and old showings in order to see if the method could be used to detect more areas of potential mineralization.

SURVEY SPECIFICATIONS.

Magnetic Survey.

The magnetic survey was carried out using a GSM 19 proton precession magnetometer manufactured by GEM Instruments of Richmond Hill, Ontario. This instrument measures variations in the total intensity of the earth's magnetic field to an accuracy of plus or minus one nanotesla. Corrections for daily variations in the earth's field – the diurnal – were made by comparison with a similar instrument set up at a fixed location – the base – where recordings were made at 10 second intervals.

The Induced Polarization Survey.

The induced polarization (I.P.) survey was conducted using a pulse type system, the principal components of which were manufactured by Huntec Limited of Metropolitan Toronto, Canada and Iris Instruments of Orleans, France.

The system consists basically of three units, a receiver (Iris), transmitter (Huntec) and a motor generator (Huntec). The transmitter, which provides a maximum of 7.5 kw d.c. to the ground, obtains its power from a 7.5 kw 400 c.p.s. three phase alternator driven by a Honda 20 h.p. gasoline engine. The cycling rate of the transmitter is 2 seconds "current-on" and 2 seconds "current-off" with the pulses reversing continuously in polarity. The data recorded in the field consists of careful measurements of the current (I) in amperes flowing through the current electrodes C₁ and C₂, the primary voltages (V) appearing between any two potential electrodes, P₁ through P₇, during the "current-on" part of the cycle, and the apparent chargeability, (M_a) presented as a direct readout in millivolts per volt using a 200 millisecond delay and a 1000 millisecond sample window by the receiver, a digital receiver controlled by a micro-processor – the sample window is actually the total of ten individual windows of 100 millisecond widths.

The apparent resistivity (\int_a) in ohm metres is proportional to the ratio of the primary voltage and the measured current, the proportionality factor depending on the geometry of the array used. The chargeability and resistivity are called apparent as they are values which that portion of the earth sampled would have if it were homogeneous. As the earth

SURVEY SPECIFICATIONS cont'd

sampled is usually inhomogeneous the calculated apparent chargeability and resistivity are functions of the actual chargeability and resistivity of the rocks.

The survey was carried out using the "pole-dipole" method of surveying. In this method the current electrode, C_1 , and the potential electrodes, P_1 through P_7 , are moved in unison along the survey lines at a spacing of "a" (the dipole) apart, while the second current electrode, C_2 , is kept constant at "infinity". The distance, "na" between C_1 and the nearest potential electrode generally controls the depth to be explored by the particular separation, "n", traverse.

On this survey a 50 metre dipole was employed and first to fifth separation readings were obtained. In all some 7.2 kilometres of I.P. and magnetic traversing were completed.

The survey was carried out along roads and traverses off of these roads, the latter established using the compass and chain technique. Numerous waypoints were recorded using a Garmin XL12 handheld GP unit to facilitate plotting the traverses on a plan map.

Data Presentation.

The I.P. data are presented as individual pseudo section plots of apparent chargeability and resistivity at a scale of 1:5,000. Plots of the 21 point moving filter – illustrated on the pseudo section – for the above are also displayed in the top window to better show the location of the anomalous zones.

The magnetic data is presented as posted values and colour gridded plots along the traverses on a plan map of the same at 1:5,000.

DISCUSSION OF RESULTS

The results of the survey suggest the area to exhibit a low chargeability background -2 to 4 millivolts per volt - above which several anomalous zones are clearly discernible as illustrated on the respective pseudo sections.

The strongest of these could be associated with a north-south trending mineralized structure as suggested by the plots of Lines 1N, 3E and 400N, and possibly Line 250N.

A possible northwest trending feature could be attributable to the chargeability pattern seen on Lines 2E and 350E respectively – note random choice of line numbers.

The former anomaly would appear to be associated with the contact of a strong magnetic feature also trending northerly across the survey area as seen by the results on Lines 400N, 1N and 250N respectively, while the latter is generally associated with rocks exhibiting higher magnetic values.

SUMMARY, CONCLUSIONS & RECOMMENDATIONS

Between September 14th and 17th, 2005, Peter E. Walcott & Associates Limited undertook limited magnetic and induced polarization surveys for Michael Moore over the property located on the eastern boundary of Gibraltar Mines holdings, near McLeese Lake, British Columbia.

The I.P. survey located the presence of a number of zones of anomalous chargeability response on the randomly oriented lines along the existing roads, with the suggestion that they could be representative of two north to northwesterly trending bands of sulphide mineralization.

As a result the writer recommends that the plots be compared with the existing ones of soil geochemistry, and if favourable then a grid be established over and beyond the coverage to date for the conduction of geochemical and geophysical surveys prior to investigation of the property by diamond drilling.

Respectfully submitted,

PETER E. WALCOTT & ASSOCIATES LIMITED

Peter E. Walcott, P.Eng. Geophysicist

Vancouver, British Columbia

July 2006

APPENDIX

COST OF SURVEY

Peter E. Walcott & Associates Limited undertook the survey on a daily basis. Mobilization and reporting were extra so that the total cost of services provided was \$13,668.56.

PERSONNEL EMPLOYED ON SURVEY.

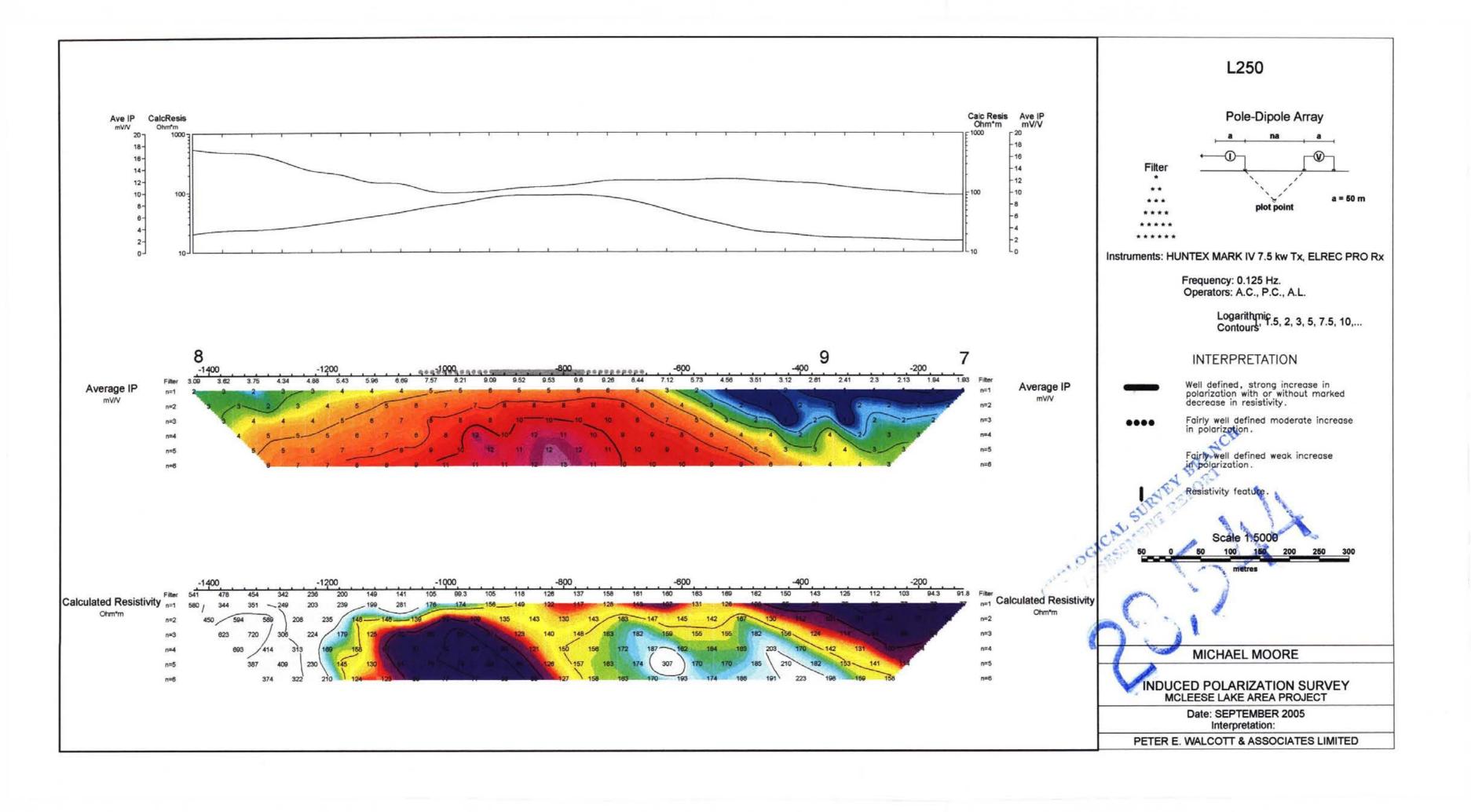
Name	Occupation	Address	Dates
Peter E. Walcott	Geophysicist	Peter E. Walcott & . Associates Limited 506-1529 W, 6 th Ave. Vancouver, B.C.	Jul 17 th – 19th th
Andrea Cochrane	44	"	Sept. 14 th - 17th, 2005
Matt Chomin	"	46	"
P. Charlie	Geophysical Operator		44
S. Cruikshank	Geophysical Assistant	çç	cc
B. Lajeunesse	"		"
L. Alexander	"	66	**
J. Walcott	Report Prep.	Peter E. Walcott & Assoc. Limited	Jul. 19 th , 2006

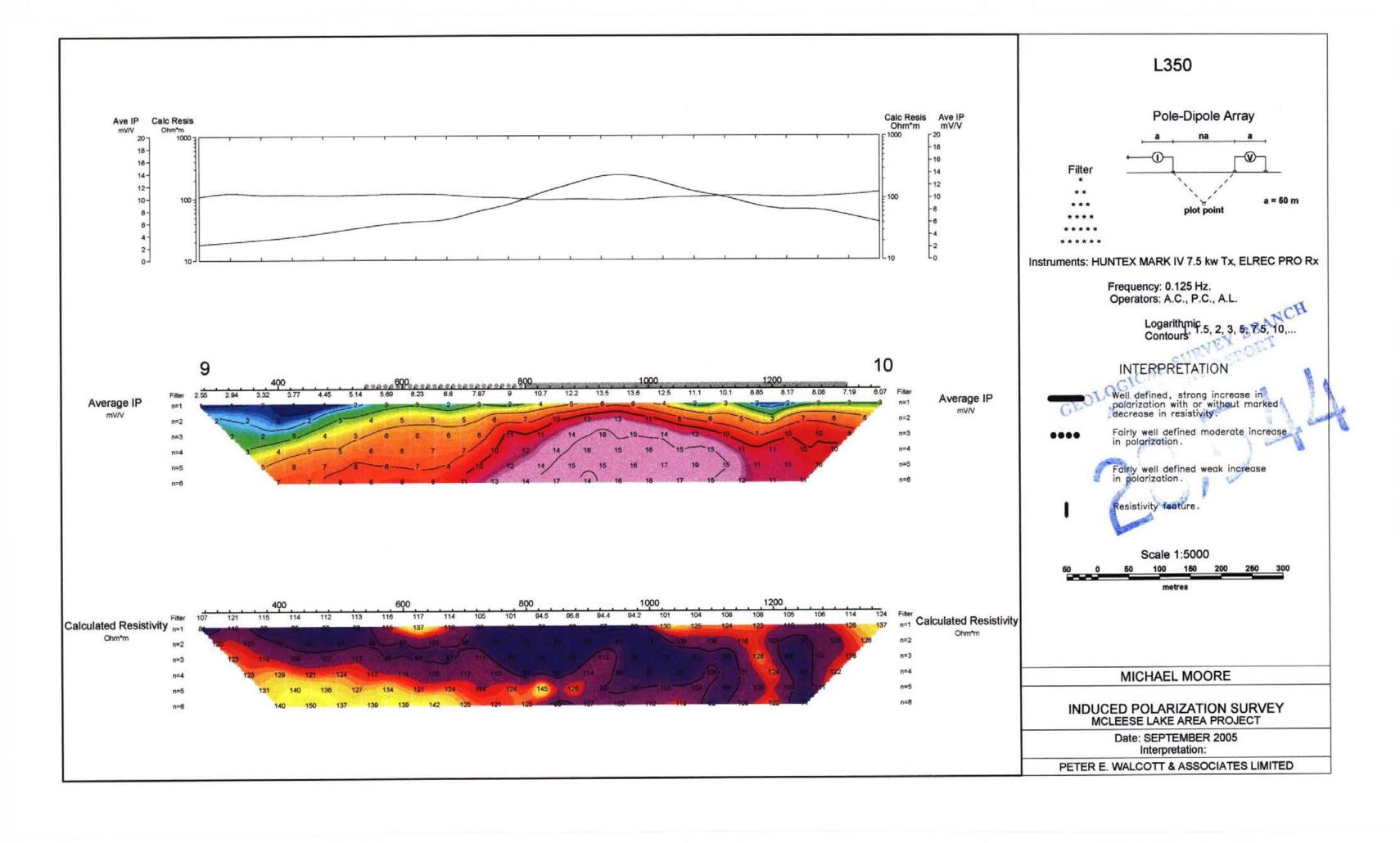
CERTIFICATION.

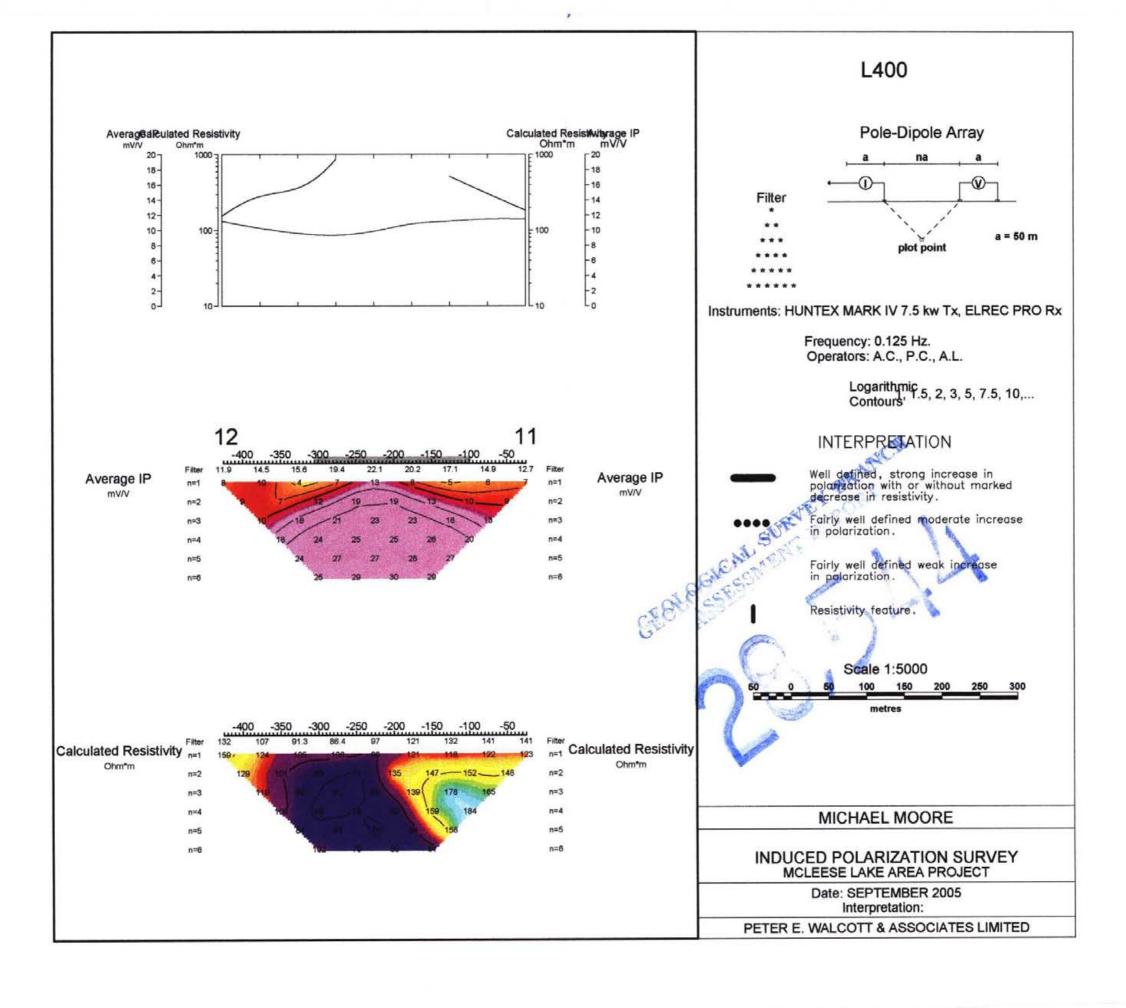
- 1. I am a graduate of the University of Toronto in 1962 with a B.A.Sc. in Engineering Physics, Geophysics Option.
- 2. I have been practicing my profession for the last forty four years.
- 3. I am a member of the Association of Professional Engineers of British Columbia and Ontario.
- 4. I hold no interest, direct nor indirect, in Michael Moore's property, nor do I expect to receive any.

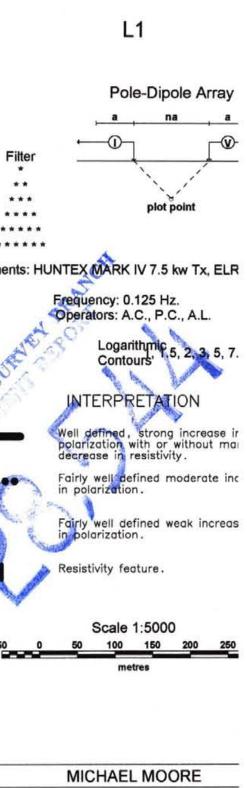
Peter E. Walcott, P.Eng.

Vancouver, B.C. July 2006









Date: SEPTEMBER 2005 Interpretation: PETER E. WALCOTT & ASSOCIATES LII

