GEOPHYSICAL EXPLORATION
LLOYD-NORDIK-GLENGARRY TENEMENTS

Mineral Tenure No's,
406365, 406360,406358,406367,406366,
406368, 504623, 512125, 512126, 512132,
512133, 512134, 512141, 406363, 406363
516350, 516362, 516369, 516370, 516373
517238, 518537, 406353, 406353, 406355,
406356, 406357, 396860, 406359, 398668
534155, 534156, 534158
NTS MAP SHEET 93 A/12
LIKELY REGION
CARIBOO MINING DIVISION
UTM ZONE 10 U
5826000mN 591000mE
Event No. 4096303

RECEIVED
NOV - 3 2006
Gold Commissioner's Office
VANCOUVER, B.C.

TENEMENT OWNERS:
GLENGARRY DEVELOPMENTS INC.
VALLEY HIGH VENTURES LTD.
201 - 850 WEST HASTINGS STREET
VANCOUVER, B.C., CANADA
V6C 1E1

OPERATOR: VALLEY HIGH VENTURES LTD.

Prepared By
David G. Bailey Ph.D., P.Geo.
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2695 Mountain Highway
North Vancouver, B.C.
Canada V7J 2N4

October 30, 2006

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1. SUMMARY

The Lloyd-Nordik-Glengarry mineral tenements cover 6,558.14 hectares adjacent to, and to the east of, copper mining operations of Mount Polley Mining Corp, near Likely in southcentral British Columbia. The tenements are accessible via logging and mine roads from the 150 Mile-Likely highway.

The tenement group are underlain by rocks of the Quesnellia Terrace, an assemblage of Triassic-Jurassic alkalic volcanic strata and associated epiclastic rocks, intruded by intermediate to felsic plutons, dykes and sills of Upper Triassic-Lower Jurassic age and which commonly host copper mineralization with elevated gold.

Approximately 69 line kilometres of grid was established to the east and north of Mount Polley's mining operations and 15 line kilometres of induced polarization/magnetometer surveying were undertaken over the northwestern part of the grid. The aim of the geophysical work was to established geophysical signatures over known copper-gold mineralization that extends from Mount Polley Mining Corp.'s tenures into a tenure held by Valley High Ventures Ltd. (the "Boundary Zone") in order to compare those geophysical responses with other geophysical anomalies that may be defined elsewhere within the property boundaries.

Results indicate that the Boundary Zone has only moderate induced polarization response and that similar anomalies, while probably deep, may also indicate copper-gold mineralization in hydrothermally-brecciated monzonite under 100-200 metres of volcanic cover.

2. INTRODUCTION

2.1 General Statement

In 2006 exploration was undertaken over the Lloyd-Nordik-Glengarry group of mineral tenements consisted of grid establishment and geophysical surveying in order to provide indications of copper-gold mineralization of Mount Polley-type in poorly exposed terrain. This work was supervised by the author of this report during the period Narch 15 - May 24, 2006. scale. Positional control of the grid was established by means of a Garmin GPS differential unit which provided a radial accuracy of about one metre.

2.2 Location, Access and Physiography

The Lloyd-Nordik-Glengarry tenements are located in south central British Columbia about 70 kilometres northeast of the town of Williams Lake (Figure 1). The area is accessible from the sealed 150 Mile - Likely highway via a number of roads built to facilitate logging and mining operations in the region.. The eastern part of the claim group is cut by Quesnel Lake and the topography on both sides of the lake is steep. Elsewhere, is undulating to moderately hilly. Mean elevation is about 900 m ASL with a maximum of about 1,200 m ASL.

The vegetation of much of the area is dominated by fir, cedar, poplar and birch although a number of logged areas now are covered by immature alder and young pine, the product of reafforestation.

2.3 Mineral Tenements

The mineral tenements that comprise the Lloyd-Nordik-Glengarry group are listed below in Table 1 below while the disposition of the tenements is shown in Figure 3.

2.4 Exploration History

Initial recorded work within the Morehead project area was in 1964 when Mastodon - Highland Bell Mines Ltd. carried out exploration over the BJ claims south of Morehead Lake (Bacon, 1965), following the 1964 discovery of copper at Mount Polley by the Springer Group, the area now underlain by copper mining operations of Mount Polley Mining Corp. Following this initial discovery, the Mount Polley area was evaluated by E & B Exploration and Amax Exploration along with several junior companies whose activities were mainly perepheral to the central zone of mcopper mineralization. Big Valley Resources Inc. (and, later, Consolidated Big Valley Resources Inc.) began exploration in 1994 on the ground now held by Valley High Ventures Ltd. and defined inferred and indicated copper resources on its Lloyd 2 claim (current Tenure No. 512142) of about 2,000,000 tonnes of about 0.5% copper equivalent (copper plus gold). However, a resurvey of the Lloyd 2 claim boundary indicated that about half of this resource lay within an adjoining claim that is held by Mt. Polley Mines Ltd.

Big Valley Resources Inc. also carried out geochemical and geophysical surveying and diamond drilling on its Nordik group of claims, claims that are now held by Valley High

Table 1
Lloyd - Nordik - Glengarry Mineral Tenements

Tenure	Owner	Good To Date	Area
406365	Glengarry Developments Inc.	Dec. 25, 2006	25.00
406360	Glengarry Developments Inc	Dec. 25, 2006	25.00
406358	Glengarry Developments Inc	Dec. 25, 2006	25.00
406367	Glengarry Developments Inc	Dec. 25, 2006	25.00
406366	Glengarry Developments Inc	Dec. 25, 2006	25.00
406368	Glengarry Developments Inc	Dec. 25, 2006	25.00
504623	Valley High Ventures Ltd.	Aug. 8, 2006	235.91
512125	Valley High Ventures Ltd.	Dec. 25, 2006	903.31
512126	Valley High Ventures Ltd.	Dec. 25, 2006	235.79
512132	Valley High Ventures Ltd.	Dec. 25, 2006	707.45
512133	Valley High Ventures Ltd.	Dec. 25, 2006	609.58
512134	Valley High Ventures Ltd.	Dec. 25, 2006	58.94
512141	Valley High Ventures Ltd.	Dec. 31, 2006	510.82
406363	Glengarry Developments Inc	Dec. 25, 2006	25.00
406364	Glengarry Developments Inc	Dec. 25, 2006	25.00
516350	Valley High Ventures Ltd.	Dec. 25, 2006	275.17
516362	Valley High Ventures Ltd.	Dec. 25, 2006	196.72
516369	Glengarry Developments Inc	Aug. 8, 2006	491.46
516370	Glengarry Developments Inc	Aug. 8, 2006	176.96
516373	Glengarry Developments Inc	Aug. 8, 2006	39.32
517238	Valley High Ventures Ltd.	Aug. 8, 2006	275.18

518537	Glengarry Developments Inc	Aug. 8, 2006	334.16
406353	Glengarry Developments Inc	Dec. 25, 2006	25.00
406354	Glengarry Developments Inc	Dec. 25, 2006	25.00
406355	Glengarry Developments Inc	Dec. 25, 2006	25.00
406357	Glengarry Developments Inc	Dec. 25, 2006	25.00
396860	Valley High Ventures Ltd.	Dec. 25, 2006	500.00
406359	Glengarry Developments Inc	Dec. 25, 2006	25.00
398668	Valley High Ventures Ltd.	Dec. 25, 2006	500.00
534155	Glengarry Developments Inc	May 18, 2007	78.69
534156	Glengarry Developments Inc	May 18, 2007	39.34
534158	Glengarry Developments Inc	May 18, 2007	39.34

Ventures Ltd. Minor copper mineralization was discovered on the Nordik 6 claim, the southernmost one of the Nordik group. Elsewhere, within the tenements held by Glengarry Developments Inc., described herein, little work appears to have been undertaken.

2.5 Current Programme

The geophysical work programme carried out within the Lloyd-Nordik-Glengarry tenement area was undertaken within the Lloyd 2 claim (Tenure No. 512142). This work consisted of induced polarization and magnetic surveying over approximately 15 line kilometres (Figure 5).

Grid establishment consisted of about 69.5 line kilometres of GPS-surveyed and cut grid which was picketed and flagged at 25m intervals except for the grid area on the east side of Polley Lake which has not yet been picketed. The extent of grid coverage is shown in Figure 4.

A description and results of the geophysical survey work is included as Appendix 1.

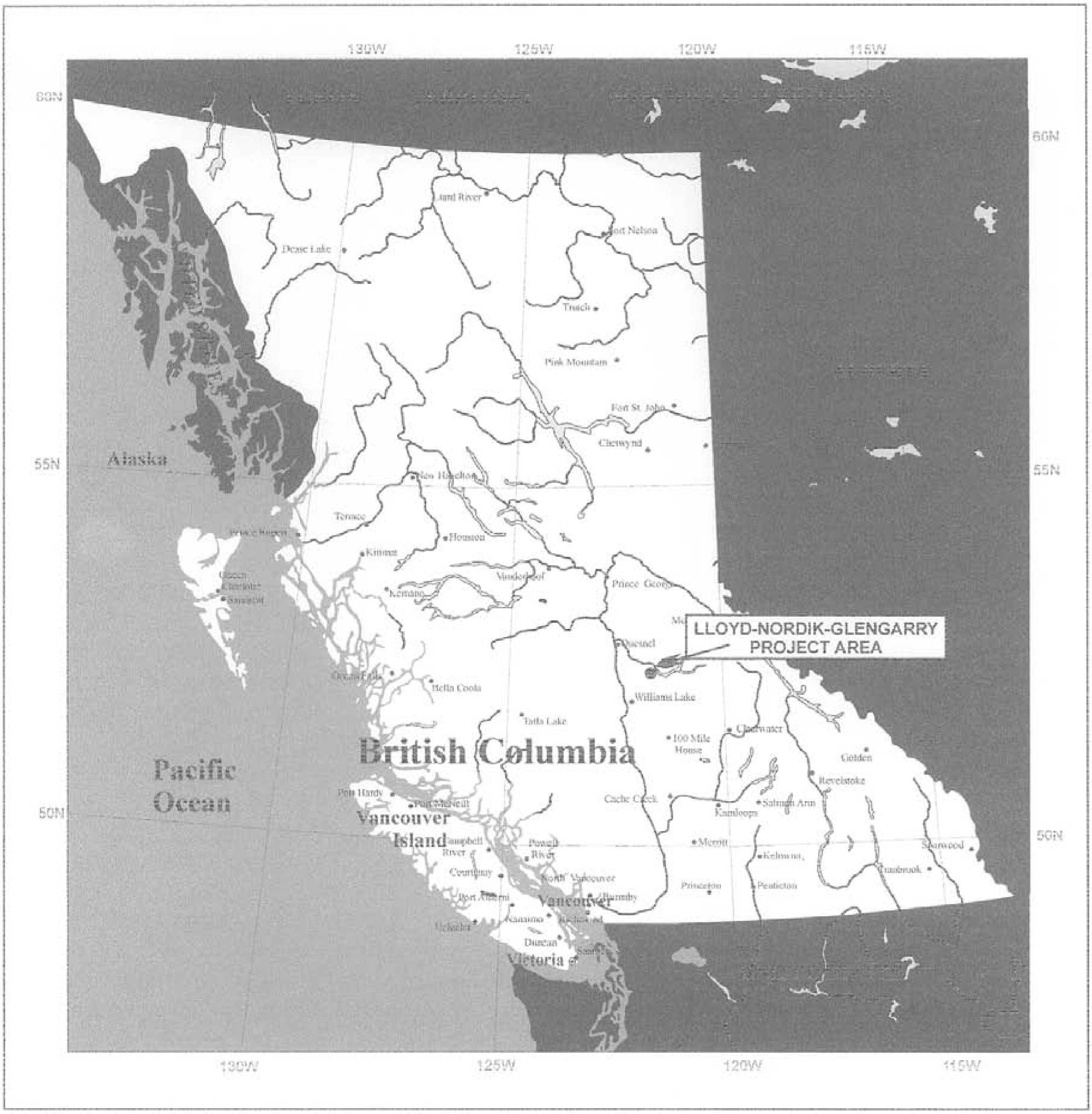

Figure 1. Location of the Lloyd-Nordik-Glengarry project area, central Cariboo, British Columbia.

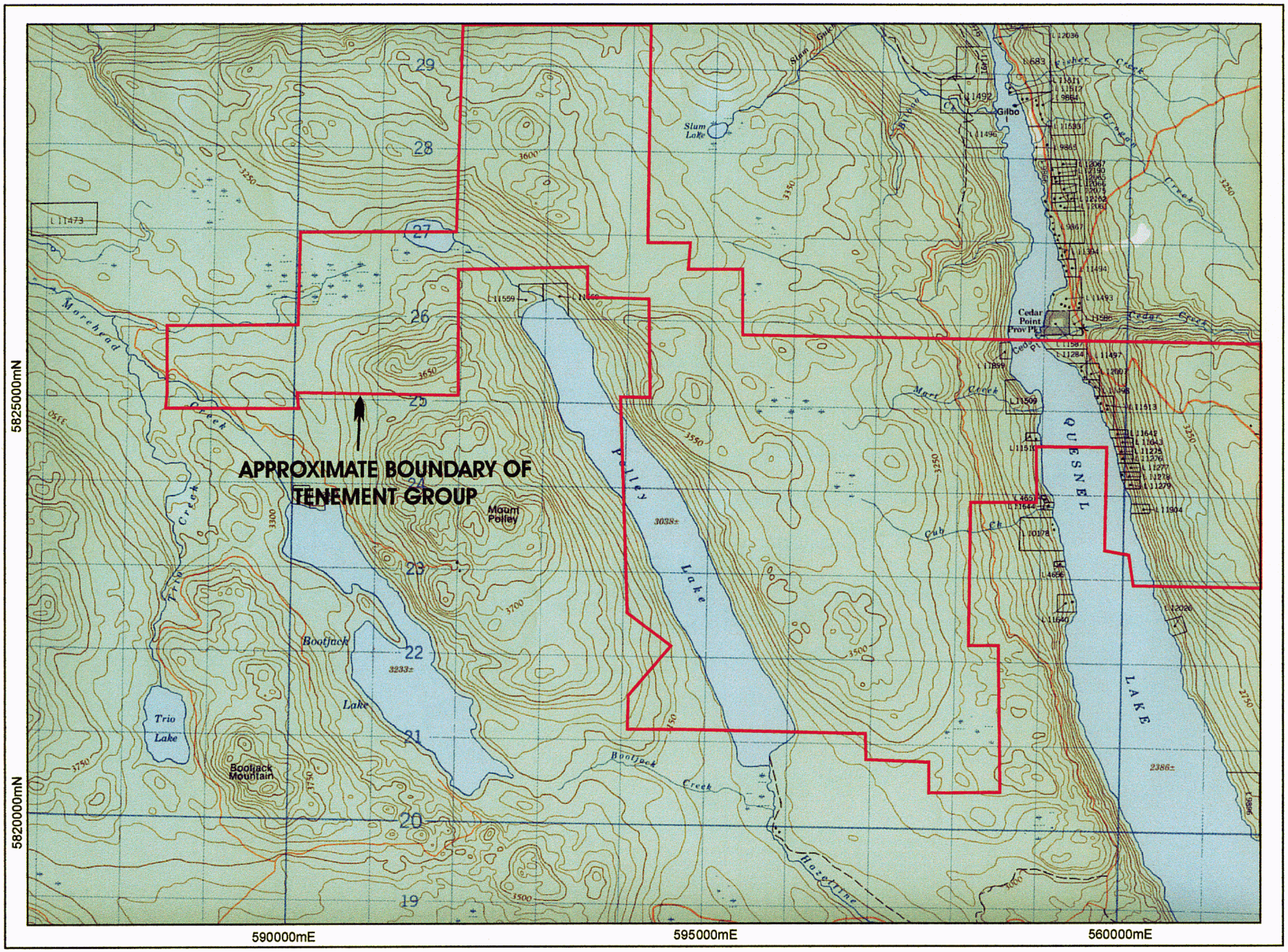

Figure 2. Approximate distribution of mineral tenements listed herein. Base map extracted from NTS Sheet 93A/12. Coordinates are UTM (NAD27). UTM grid spacing is 100 metres.

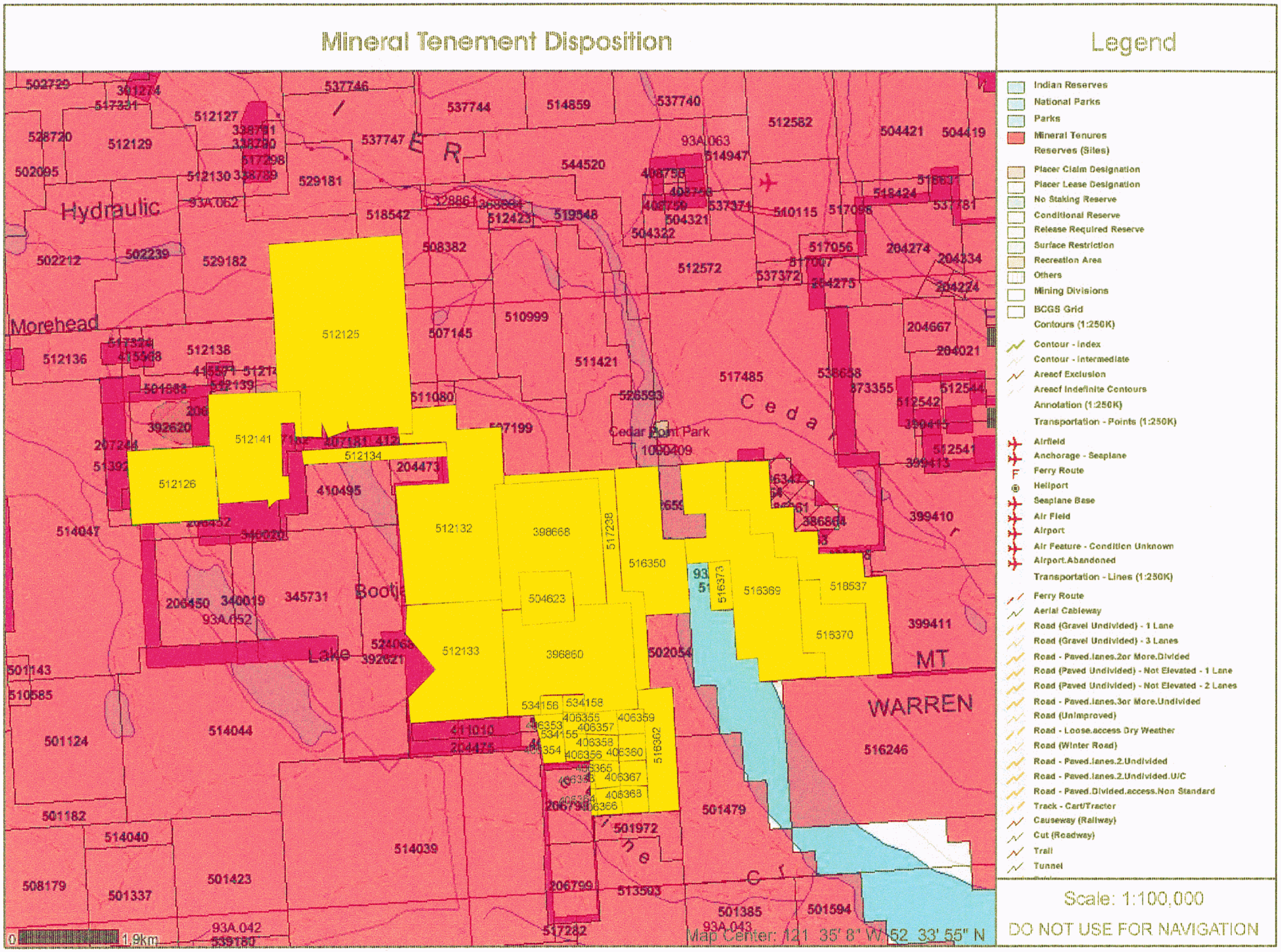

Figure 3. Disposition of mineral tenements.

3. REGIONAL GEOLOGY

The Lloyd-Nordik-Glengarry property occurs within the Central Quesnel Terrane ("Quesnellia") of the Canadian Cordillera, a terrane that comprises an island arc volcanic and sedimentary assemblage that developed to the west of the North American plate during Middle Triassic to Lower Jurassic times. The Quesnel island arc was transported eastward and collided with the North American plate during late Lower Jurassic or Middle Jurassic at which time eastward-directed subduction under Quesnellia ceased. The geology of the Central Quesnel Terrane has been described by Bailey (1988, 1989,1990), Bloodgood (1988, 1989), Panteleyev, 1987, 1988) and Rees (1987), work which was summarised and compiled by Panteleyev *et al* (1996). Mineral deposits related to Lower Jurassic volcanism of Quesnellia have been summarised by Barr *et al* (1975). The regional geological setting of the Likely East tenement is shown in Figure 4 (after Bailey, 1990).

Oldest strata within Quesnellia are black shale, siltstone and sandstone of Middle Triassic age and which are well exposed along the eastern margin of Quesnellia ("black phyllite") and less so in the western part of the belt. Uppermost strata of this unit contain mafic tuffaceous beds and which mark the onset of basaltic volcanism within the developing arc. Overlying these rocks are olivine-bearing, pyroxene-phyric basaltic pillow lava, breccia and tuff of Karnian to Norian age and which, in turn, are overlain by basaltic breccia and tuff that lacks olivine but often contains hornblende as well as diopsidic augite. The top of the basaltic unit is often marked by analcitic and feldsparphyric basalt or basaltic andesite, tuffaceous and calcareous sandstone and lenses of limestone. Upper Triassic volcanism was probably along extensional faults that developed along the central axis of the Quesnel island arc and was mainly submarine in nature.

Basaltic volcanism ceased during the Norian Stage and, after a depositional hiatus during the Early Jurassic Hettangian Stage, renewed volcanism began, this time from central vents arranged along the arc axis. As volcanism progressed islands developed so that while initial Jurassic volcanism was submarine, in time volcanic facies that were deposited adjacent to vents were formed in a subaerial environment. Jurassic volcanic products consist of volcanic breccia and tuff and their reworked products, conglomerate and tuffaceous sandstone. The degree of reworking increases away from a central vent area. Breccias proximal to vents are commonly monomictic and are characterised by felsic clasts of trachytic composition. In places clasts of syenite or monzonite are also common. Distal breccias, on the other hand, are polymictic and contain clasts of underlying basalt as well as clasts of felsic composition.

Following felsic volcanism, a basaltic unit was deposited in a shallow marine and subaerial environment and epiclastic sedimentary strata. These younger strata are probably of

Pliensbachian to Bajocian age and represent the final depositional events before collision of Quesnellia with ancestral North America.

Intrusive rocks comprise small stocks, bosses and high level dykes of diorite, monzonite and syenite compositions and commonly, although not always, occupy central volcanic vent areas. Plutonism was contemporaneous with Lower Jurassic volcanism as evidenced by the presence of clasts of plutonic rocks within volcanic breccia. A later group of intrusions are of quartz monzonite to granite composition and are probably of Cretaceous age

A characteristic of the Upper Triassic - Lower Jurassic volcanic and plutonic rocks of Quesnellia is that they are generally undersaturated with respect to silica (minor modal quartz is present in places) and are commonly nepheline normative. The chemistry of these rocks is that of a shoshonitic assemblage, a group of alkaline rocks that formed at a convergent plate margin.

Except along the eastern margin of Quesnellia where thrust faulting and strong penetrative deformation occurs within the lowermost, mainly phyllitic, strata, deformation within the Quesnel Terrane is marked by high angle extensional faulting both parallel to, and oblique to, the terrane margins. The eastern margin of the central Quesnel Terrane is marked by a thrust fault known as the Eureka Thrust while the western margin is probably a high angle fault between Quesnellia to the east and the older Cache Creek Terrane to the west.

Mineral deposits within Quesnellia are mainly gold-enriched copper deposits of porphyry type such as Mt. Polley. These deposits formed during Lower Jurassic times and are genetically related to plutonism and volcanism occurring at that time. A variation of this type of deposit is that of QR, to the northwest of Mt. Polley, which is a gold-enriched exoskarn deposit with only low grade copper mineralization (Fox *et al,* 1986).

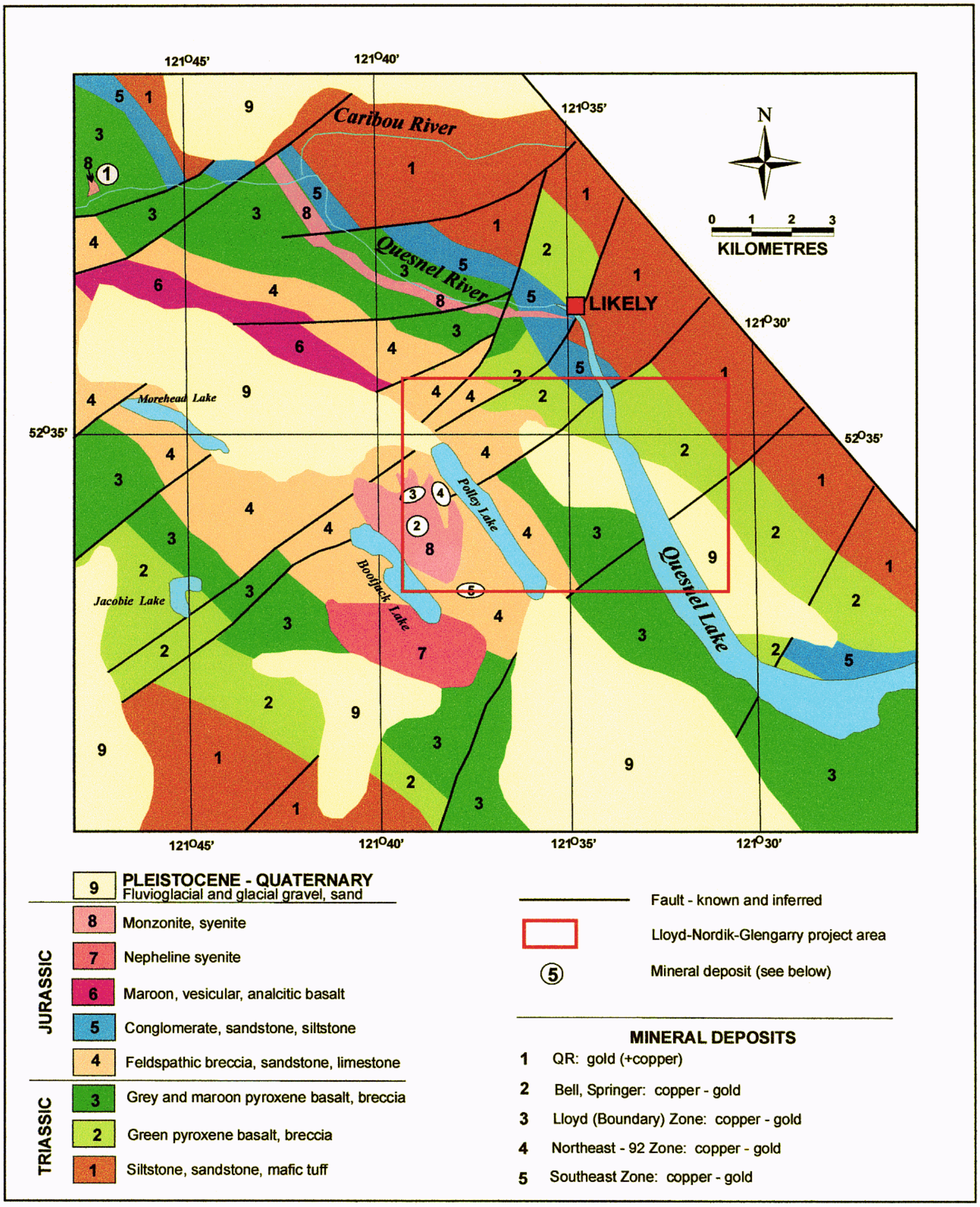

Figure 4. Likely region: simplified geology, location of significant mineral deposits and the Lloyd-Nordik-Glengarry project area. Geology after Bailey (1990).

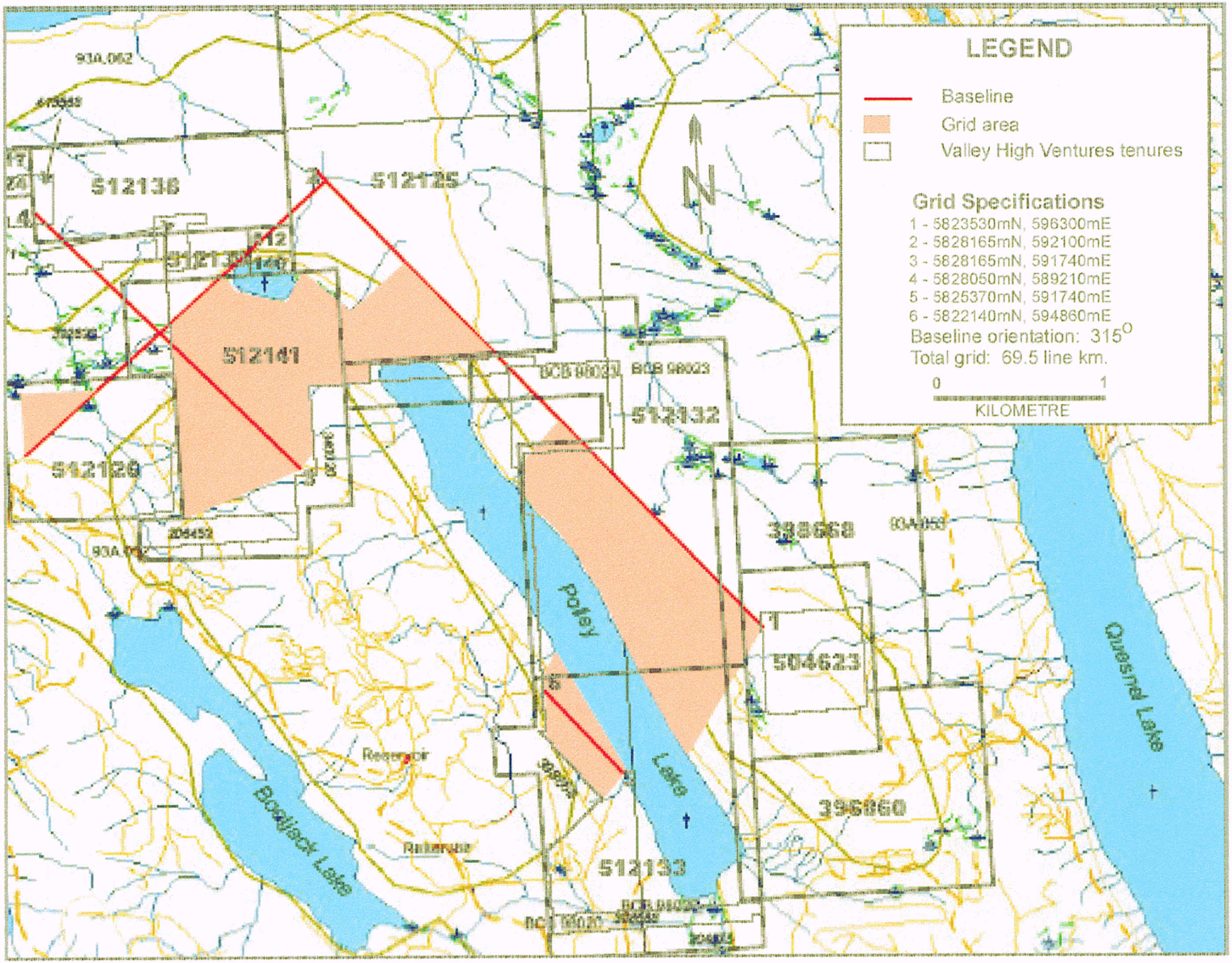

Figure 5. Locations of grids established over the Lloyd-Nordik claims, 2006.

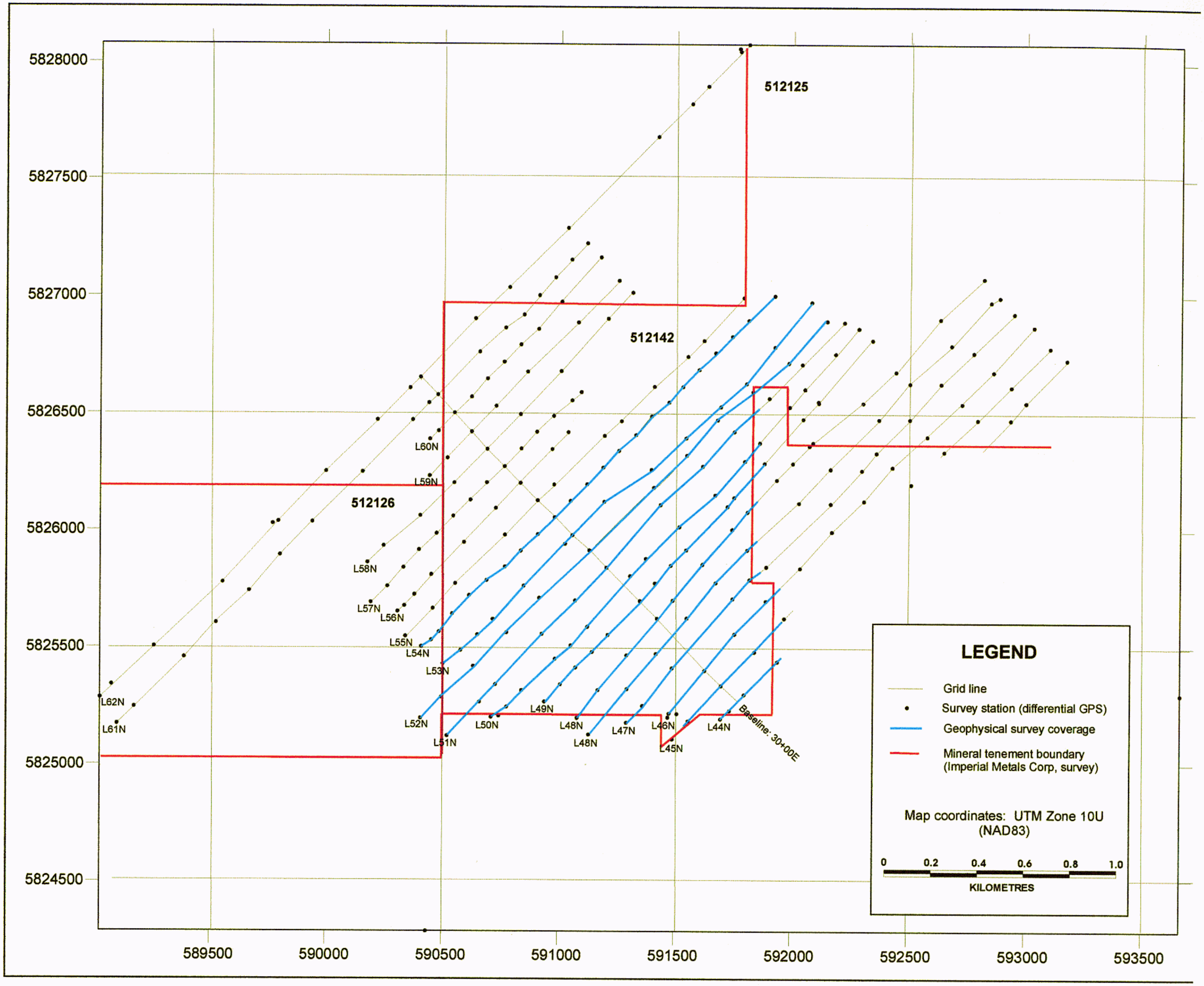

Figure 6. Lloyd 2 grid (tenure number 512125) and extent of geophysical coverage described in this report.

4. DISCUSSION

4.1 Exploration Model

Exploration of the Lloyd-Nordik-Glengarry tenures is oriented towards a magmatic-hydrothermal model of gold-enriched copper deposits such as those at Mt. Polley in which chalcopyrite ± bornite mineralization is associated with potassic alteration within or adjacent to a diorite-mozonite stock or dyke complex. Such mineralization is usually surounded by an extensive propylitic zone characterized by the assemblage chlorite-calcite-epidote-magnetite-pyrite.

Copper mineralization may be associated with magnetite within hydrothermally-brecciated monzonite (e.g. Mount Polley's Caribou pit) or may have only little or no magnetite (e.g. Mount Polley's Northeast zone.) Thus, high magnetic susceptibility is not necessarily indicative of possible copper mineralization. In addition, copper zones commonly have little pyrite and may have only moderate chargeability response, unlike pyrite-rich zones which, while having high chargeability, usually have very little copper.

4.2 Interpretation of Results and Conclusions

Known mineralization within the southeastern part of the Lloyd 2 claim (the Boundary Zone - formerly known as the Lloyd Zone) has moderate induced polarization and high magnetic response owing the abundant magnetite with copper sulphides. To the south of this zone is a zone of very high chargeability (relative to that of the Boundary Zone) and probably reflects pyrite which, in outcrop, may be a much as 10% of the rock.

To the northwest of the Boundary Zone is an area characterized by weak to moderate induced polarization response but which is only detected at depths of greater than about 200 metres. It is interpreted that about 200 metres of barren volcanic rocks overlie conductive monzonite, the conductivity possibly being due to mineralization.

It is concluded that the geophysical survey undertaken over about 15 line kilometres of the Lloyd 2 claim has defined valid targets that will require drill testing to establish the cause of the anomalies.

5. EXPENDITURE STATEMENT

	$
Linecutting	
SabreX Contracting Ltd. (68 line km)	
March 15 - April 18, 2006 (34 days)	53,374.38
Amex Exploration Services Ltd. (14 line km - recutting some SabreX lines)	
May 14 - 27, 2006 (14 days)	17,470.55
Geophysical surveying	
Scott Geophysics Ltd. (15 line km)	
May 10 -24 (15 days)	34,701.00
Reporting	
Bailey Geological Consultants (Canada) Ltd.	1,500.00
Toatal	**127,045.93**

6. REFERENCES AND BIBLIOGRAPHY

1. Geology

Bailey, D.G., 1988: Geology of the Hydraulic Map Area, NTS 93A/12; *B..C. Ministry of Energy, Mines and Petroleum Resources*, Preliminary Map 67, 1:50,000.

Bailey, D.G., 1989: Geology of the Swift River Map Area, NTS 93A/12, 13, 93B/16, 93G/1. *B.C. Ministry of Energy, Mines and Petroleum Resources*, Open File 1989-20, 1:50,000 map.

Bailey, D,G., 1990: Geology of the Central Quesnel Belt, British Columbia, *B.C. Ministry of Energy, Mines and Petroleum Resources,* Open File 1990-3, 1:100,000 map with accompanying notes.

Barr, D.A., Fox, P.E., Northcote, K.E. and Preto, V.A., 1976: The Alkaline Suite Porphyry Deposits: A Summary *in* Porphyry Deposits of the Canadian Cordillera, A. Sutherland-Brown, Editor, *Canadian Institute of Mining and Metallurgy,* Special Volume 15, pages 359-367.

Bloodgood, M.A., 1988: Geology of the Quesnel Terrane in the Spanish Lake Area, Central British Columbia; *in* Geological Fieldwork, 1987, *B.C. Ministry of Energy, Mines and Petroleum Resources,* Paper 1988-1, pages 139-145.

Bloodgood, M.A., 1990: Geology of the Eureka Peak and Spanish Lake Map Area, British Columbia; *B.C. Ministry of Energy, Mines and Petroleum Resources,* Paper 1990-3, 36 pages.

Fox, P.E. and Cameron, R.S., 1995: Geology of the QR Gold Deposit, Quesnel River Area, British Columbia; *in* Porphyry Deposits of the Northwestern Cordillera of North America, T.G. Schroeter, Editor, *Canadian Institute of Mining and Metallurgy,* Special Volume 46, pages 829-837.

Panteleyev, A., 1987: Quesnel Gold Belt - Alkalic Volcanic Terrane between Horsefly and Quesnel Lakes (93A/6) *in* Geological Fieldwork, 1985, *B.C. Ministry of Energy, Mines and Petroleum Resources,* Paper 1987-1, pages 125-133.

Panteleyev, A. And Hancock, K.D., 1989: Geology of the Beaver Creek - Horsefly River Map Area, NTS 93A/5, 6. *B.C. Ministry of Energy, Mines and Petroleum Resources,* Open File 1989-14, 1:50,000 Map.

Panteleyev, A., Bailey, D.G., Bloodgood, M.A. and Hancock, K.D., 1996: Geology and Mineral Deposits of the Quesnel River - Horsefly Map Area, Central Quesnel Trough, British Columbia, NTS Map Sheets 93A/5, 6, 7, 11, 12, 13; 93B/9, 16; 93G/1; 93H/4; *B.C. Ministry of Employment and Investment, Energy and Minerals Division, Geological Survey Branch,* Bulletin 97, 156 pages.

Rees, C.J, 1981: Western margin of the Omineca Belt at Quesnel lake, British Columbia; *in* Current Research, Part A, *Geological Survey of Canada,* Paper 81-1A, pages 223-226.

2. Assessment Reports (Number, Year, Author and Type of Work)

03229	1971	Ramani, Sankar V.	Geochemical
07698	1979	Christie, J.S.	Geological, geochemical
09970	1982	Schlax, M.G. and Shore, G.A.	Geophysical
17913	1988	Cann, R.M.	Geological, geochemical
18294	1989	Cann, R.M.	Geophysical
20197	1990	Copeland, D.J.	Geophysical, drilling
20583	1990	von Rosen, G.	Geochemical
23065	1993	Wallis, J.E.	Geophysical
23475	1994	Durfield, R.M.	Geochemical, drilling
24154	1995	Durfield, R.M.	Drilling
24585	1996	Tennant, S.J.	Drilling
25382	1997	Tennant, S.J.	Geochemical, drilling
25651	1998	Tennant, S.J.	Drilling

7. CERTIFICATE

I, David Gerard Bailey of 2695 Mountain Highway, North Vancouver, British Columbia, hereby certify that:

1. I am a geological consultant and Principal of Bailey Geological Consultants (Canada) Ltd., with offices at the above address;
2. I hold degrees in geology from Victoria University of Wellington, New Zealand (B.Sc.(Hons.), 1973) and Queen's University, Kingston, Ontario (Ph.D., 1978);
3. I have practised the profession of geologist continuously since graduation;
4. I am a member of the Association of Professional Engineers and Geoscientists of British Columbia;
5. I hold memberships in the Society of Economic Geologists, the Geological Association of Canada, the Association of Exploration Geochemists, the Geological Society of America, the Canadian Institute of Mining and Metallurgy and the Australasian Institute of Mining and Metallurgy;
6. I supervised the work described in this report.

Dated at North Vancouver this 2nd day of November, 2006.

David G. Bailey, Ph.D., P.Geo.

APPENDIX 1

INDUCED POLARIZATION AND MAGNETOMETER SURVEYS
LLOYD 2 CLAIM, LIKELY AREA, B.C.

LOGISTICAL REPORT

INDUCED POLARIZATION AND MAGNETOMETER SURVEYS

LLOYD 2 CLAIM, LIKELY AREA, B.C.

on behalf of

VALLEY HIGH VENTURES LTD.
Suite 201 – 850 West Hastings Street
Vancouver, B.C. V6C 1E1

Survey performed: April 21 to May 29, 2006

by

Alan Scott, Geophysicist
SCOTT GEOPHYSICS LTD.
4013 West 14th Avenue
Vancouver, B.C. V6R 2X3

October 29, 2006

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Appendix

Accompanying Maps (1:5000 scale)

1. INTRODUCTION

Induced polarization (IP) and magnetometer surveys were performed at the Lloyd 2 Claim, Likely Area, B.C., within the period April 21 to May 29, 2006.

The surveys were performed by Scott Geophysics Ltd. on behalf of Valley High Ventures Ltd. This report describes the instrumentation and procedures, and presents the results of the surveys.

2. SURVEY COVERAGE AND PROCEDURES

A total of 15.5 km of IP and magnetometer survey was performed at the Lloyd 2 Claim.

The pole dipole array was used for the IP survey with an "a" spacing of 50 metres and "n" separations of 1 to 5 (50/1-5), except for lines 4900N, 5000N, and 5400N, which were surveyed at 50/1-10. The on line current electrode was located to the east of the potential electrodes on all survey lines.

The chargeability and resistivity results are presented on the accompanying pseudosections and contour plan maps. The magnetometer survey results are presented as profiles at the top of the pseudosections, and as data posting and stacked profile plans.

3. PERSONNEL

Ken Moir was the crew chief on the survey on behalf of Scott Geophysics Ltd. David Bailey, Geologist, was the representative on behalf of Valley High Ventures Ltd.

4. INSTRUMENTATION

A Scintrex IPR12 receiver and TSQ4 transmitter were used for the IP survey. Readings were taken in the time domain using a 2 second on/2 second off alternating square wave. The chargeability values plotted on the accompanying pseudosections and plan maps is for the interval 690 to 1050 msecs after shutoff. A Scintrex ENVI was used for the magnetometer survey. All data was corrected for diurnal drift with reference to a Scintrex ENVI base station cycling at 10 second intervals.

Respectfully Submitted,

Alan Scott, Geophysicist

Statement of Qualifications

for

Alan Scott, Geophysicist

of

4013 West 14th Avenue
Vancouver, B.C. V6R 2X3

I hereby certify the following statements regarding my qualifications and involvement in the program of work on behalf of Valley High Ventures Ltd., at the Lloyd 2 Claim, Likely Area, B.C., and as presented in this report of October 29, 2006.

The work was performed by individuals sufficiently trained and qualified for its performance.

I have no material interest in the property under consideration in this report.

I graduated from the University of British Columbia with a Bachelor of Science degree (Geophysics) in 1970 and with a Master of Business Administration in 1982.

I am a member of the Association of Professional Engineers and Geoscientists of the Province of British Columbia.

I have been practicing my profession as a Geophysicist in the field of Mineral Exploration since 1970.

Respectfully submitted,

Alan Scott, P.Geo.

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S Units=M,M
S SymbolSet=2

H R DATUM
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U  UTM UPS

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W 48N 2450E      10U 591131 5825128           I E  1055.2  23-MAY-06 13:31:50
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W 48N 3100E      10U 591551 5825626           I E  1128.2  23-MAY-06 12:06:03
W 48N 3300E      10U 591674 5825777           I E  1101.5  23-MAY-06 11:22:13
W 48N 3500E      10U 591809 5825917           I E  1094.1  22-MAY-06 16:02:06
W 48N 3800E      10U 592031 5826118           I E  1035.9  22-MAY-06 15:02:15
W 49N 2450E      10U 591081 5825199           I E  1064.1  01-MAY-06 14:25:36
W 49N 2600E      10U 591170 5825318           I E  1070.1  01-MAY-06 13:59:20
W 49N 2800E      10U 591293 5825467           I E  1109.0  01-MAY-06 13:14:30
W 49N 3000E      10U 591423 5825624           I E  1114.0  01-MAY-06 12:30:14
W 49N 3100E      10U 591490 5825701           I E  1116.0  01-MAY-06 12:03:39
W 49N 3300E      10U 591617 5825855           I E  1083.0  01-MAY-06 11:24:41
W 49N 3500E      10U 591744 5826004           I E  1079.0  01-MAY-06 10:42:16
W 49N 3800E      10U 591935 5826216           I E  1029.0  30-APR-06 16:19:10
W 50N 2200E      10U 590743 5825207           I E  1038.6  26-APR-06 10:32:35
W 50N 2400E      10U 590940 5825268           I E  1064.1  24-APR-06 16:14:24
W 50N 2500E      10U 591008 5825342           I E  1072.5  24-APR-06 14:17:57
W 50N 2600E      10U 591074 5825414           I E  1079.7  24-APR-06 13:40:35
W 50N 2700E      10U 591145 5825481           I E  1116.0  24-APR-06 13:14:50
W 50N 2800E      10U 591212 5825554           I E  1123.9  24-APR-06 12:55:10
W 50N 3000E      10U 591349 5825699           I E  1086.6  24-APR-06 11:59:58
W 50N 3100E      10U 591413 5825774           I E  1085.0  23-APR-06 16:03:50
W 50N 3200E      10U 591481 5825850           I E  1075.4  23-APR-06 15:50:20
W 50N 3300E      10U 591547 5825917           I E  1072.0  23-APR-06 14:42:37
W 50N 3550E      10U 591723 5826102           I E  1065.5  23-APR-06 16:41:07
W 50N 3600E      10U 591752 5826141           I E  1063.1  23-APR-06 13:22:40
W 50N 3800E      10U 591882 5826287           I E  1010.0  23-APR-06 12:32:12
W 51N 2200E      10U 590743 5825207           I E  1038.6  26-APR-06 10:32:35
W 51N 2250E      10U 590777 5825246           I E  1047.2  26-APR-06 9:14:44
W 51N 2350E      10U 590841 5825316           I E  1051.8  25-APR-06 15:54:30
W 51N 2550E      10U 590985 5825451           I E  1072.7  25-APR-06 15:17:21
W 51N 2650E      10U 591053 5825509           I E  1116.0  25-APR-06 14:57:19
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W	51N	3350E	10U	591517	5826015	I	E	1030.9	25-APR-06 12:36:19
W	51N	3550E	10U	591670	5826151	I	E	1030.7	25-APR-06 12:06:53
W	51N	3750E	10U	591797	5826296	I	E	1008.3	25-APR-06 11:29:08
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W	54N	2950E	10U	591026	5825942	I	E	1034.0	06-MAY-06 14:02:52
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W	54N	4450E	10U	592081	5826977	I	E	940.0	03-MAY-06 12:12:49

Mineral Claim Exploration and Development Work/Expiry Date Change Confirmation

Recorder: FRANCES JEAN MACPHERSON (116548)
Submitter: FRANCES JEAN MACPHERSON (116548)
Recorded: 2006/AUG/03
Effective: 2006/AUG/03
D/E Date: 2006/AUG/03

Your report is due in 90 days. Please attach a copy of this confirmation page to the front of your report.

Event Number: 4096303

Work Start Date: 2006/MAY/18
Work Stop Date: 2006/MAY/24
Total Value of Work: $ 127045.93
Mine Permit No: MX-10-206

Work Type: Technical Work
Technical Items: Geophysical

Summary of the work value:

Tenure #	Claim Name/Property	Issue Date	Good To Date	New Good To Date	# of Days For-ward	Area in Ha	Work Value Due	Sub-mission Fee
406365	K13	2003/NOV/02	2006/DEC/25	2007/DEC/25	365	25.00	$ 114.52	$ 10.00
406360	K8	2003/OCT/30	2006/DEC/25	2007/DEC/25	365	25.00	$ 115.34	$ 10.00
406358	K6	2003/OCT/30	2006/DEC/25	2007/DEC/25	365	25.00	$ 115.34	$ 10.00
406367	K15	2003/NOV/02	2006/DEC/25	2007/DEC/25	365	25.00	$ 114.52	$ 10.00
406366	K14	2003/NOV/02	2006/DEC/25	2007/DEC/25	365	25.00	$ 114.52	$ 10.00
406368	K16	2003/NOV/02	2006/DEC/25	2007/DEC/25	365	25.00	$ 114.52	$ 10.00
504623		2005/JAN/22	2006/AUG/08	2007/DEC/31	510	235.91	$ 1318.49	$ 131.85
512125		2005/MAY/05	2006/DEC/25	2007/DEC/31	371	903.31	$ 3672.65	$ 367.26
512126		2005/MAY/05	2006/DEC/25	2007/DEC/31	371	235.79	$ 958.65	$ 95.86
512132		2005/MAY/05	2006/DEC/25	2007/DEC/31	371	707.45	$ 2876.32	$ 287.63
512133		2005/MAY/05	2006/DEC/25	2007/DEC/31	371	609.58	$ 2478.42	$ 247.84
512134		2005/MAY/05	2006/DEC/25	2007/DEC/31	371	58.94	$ 239.63	$ 23.96
512141		2005/MAY/05	2006/DEC/31	2007/DEC/31	365	510.82	$ 2043.28	$ 204.33
406363	K11	2003/NOV/02	2006/DEC/25	2007/DEC/25	365	25.00	$ 114.52	$ 10.00
406364	K12	2003/NOV/02	2006/DEC/25	2007/DEC/25	365	25.00	$ 114.52	$ 10.00
516350		2005/JUL/08	2006/AUG/08	2007/DEC/25	504	275.17	$ 1519.85	$ 151.98
516362		2005/JUL/08	2006/DEC/25	2007/DEC/25	365	196.72	$ 786.87	$ 78.69
516369		2005/JUL/08	2006/AUG/08	2007/DEC/25	504	491.46	$ 2714.46	$ 271.45

Event Number: 4096303, page 2

516370		2005/JUL/08	2006/AUG/08	2007/DEC/25	504	176.96	$ 977.42	$ 97.74
516373		2005/JUL/08	2006/AUG/08	2007/DEC/25	504	39.32	$ 217.16	$ 21.72
517238		2005/JUL/12	2006/AUG/08	2007/DEC/31	510	275.18	$ 1537.99	$ 153.80
518537	QLK EAST EXT	2005/JUL/29	2006/AUG/08	2007/DEC/25	504	334.16	$ 1845.66	$ 184.57
406353	K1	2003/OCT/30	2006/DEC/25	2007/DEC/25	365	25.00	$ 115.34	$ 10.00
406354	K2	2003/OCT/30	2006/DEC/25	2007/DEC/25	365	25.00	$ 115.34	$ 10.00
406355	K3	2003/OCT/30	2006/DEC/25	2007/DEC/25	365	25.00	$ 115.34	$ 10.00
406356	K4	2003/OCT/30	2006/DEC/25	2007/DEC/25	365	25.00	$ 115.34	$ 10.00
406357	K5	2003/OCT/30	2006/DEC/25	2007/DEC/25	365	25.00	$ 115.34	$ 10.00
396860	NORDIK 1	2002/SEP/22	2006/DEC/25	2007/DEC/31	371	500.00	$ 4065.75	$ 203.29
406359	K7	2003/OCT/30	2006/DEC/25	2007/DEC/25	365	25.00	$ 115.34	$ 10.00
398668	NORDIK 2	2002/NOV/29	2006/DEC/25	2007/DEC/31	371	500.00	$ 4065.75	$ 203.29
534155	K FRACTIONS	2006/MAY/18	2007/MAY/18	2007/DEC/25	221	78.69	$ 190.57	$ 19.06
534156	K FRACTION 2	2006/MAY/18	2007/MAY/18	2007/DEC/25	221	39.34	$ 95.27	$ 9.53
534158	K FRACTION 3	2006/MAY/18	2007/MAY/18	2007/DEC/25	221	39.34	$ 95.27	$ 9.53

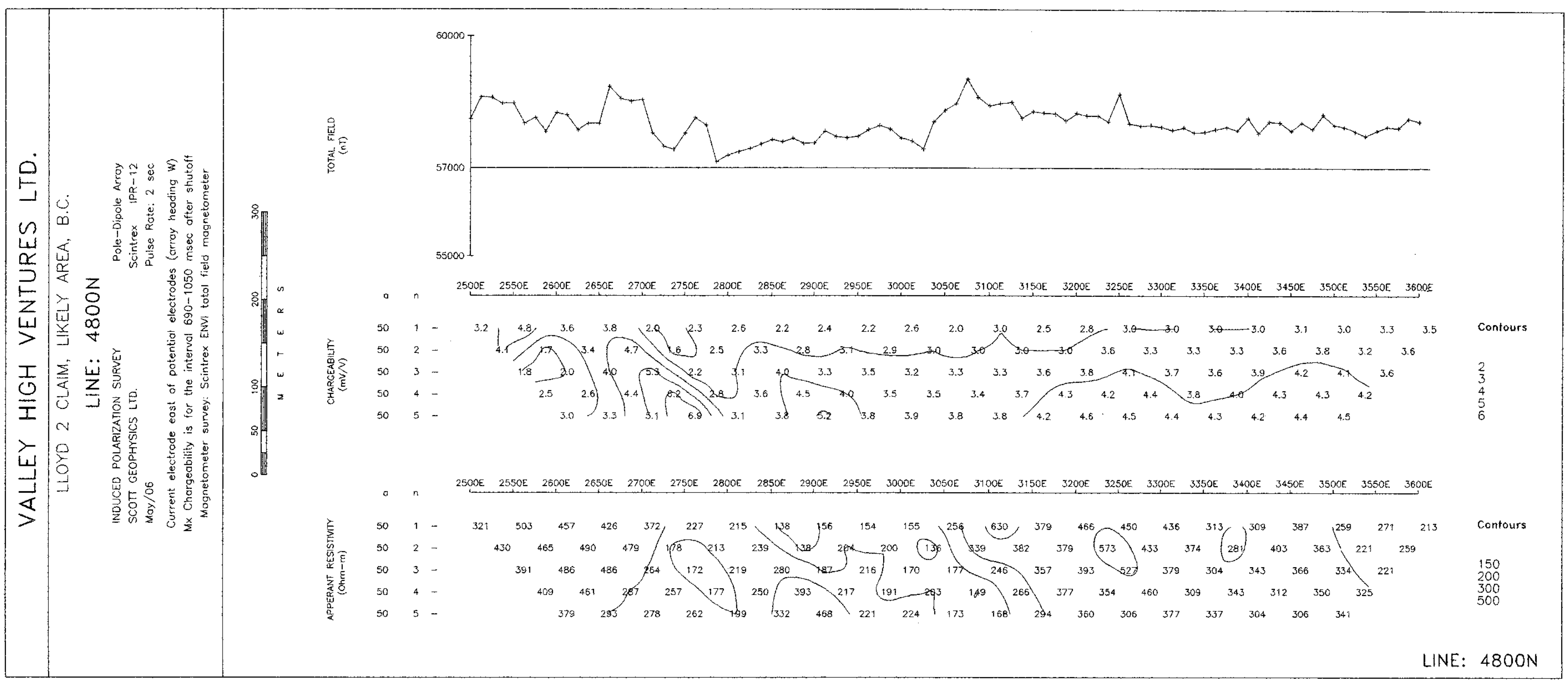
Total required work value: $ 33309.30

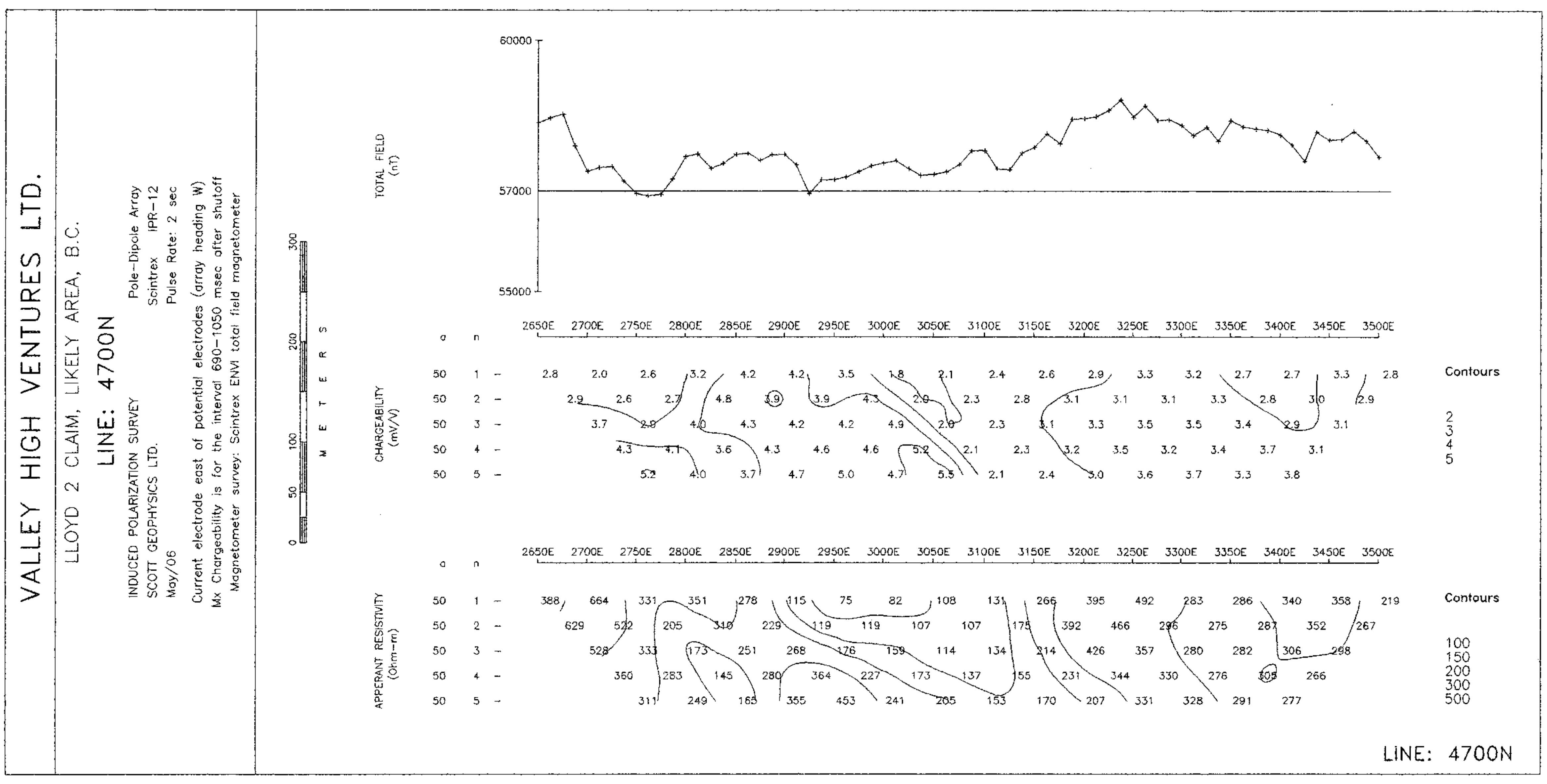
PAC name: Valley High Ventures Ltd.
Debited PAC amount: $ 0.00
Credited PAC amount: $ 93736.63

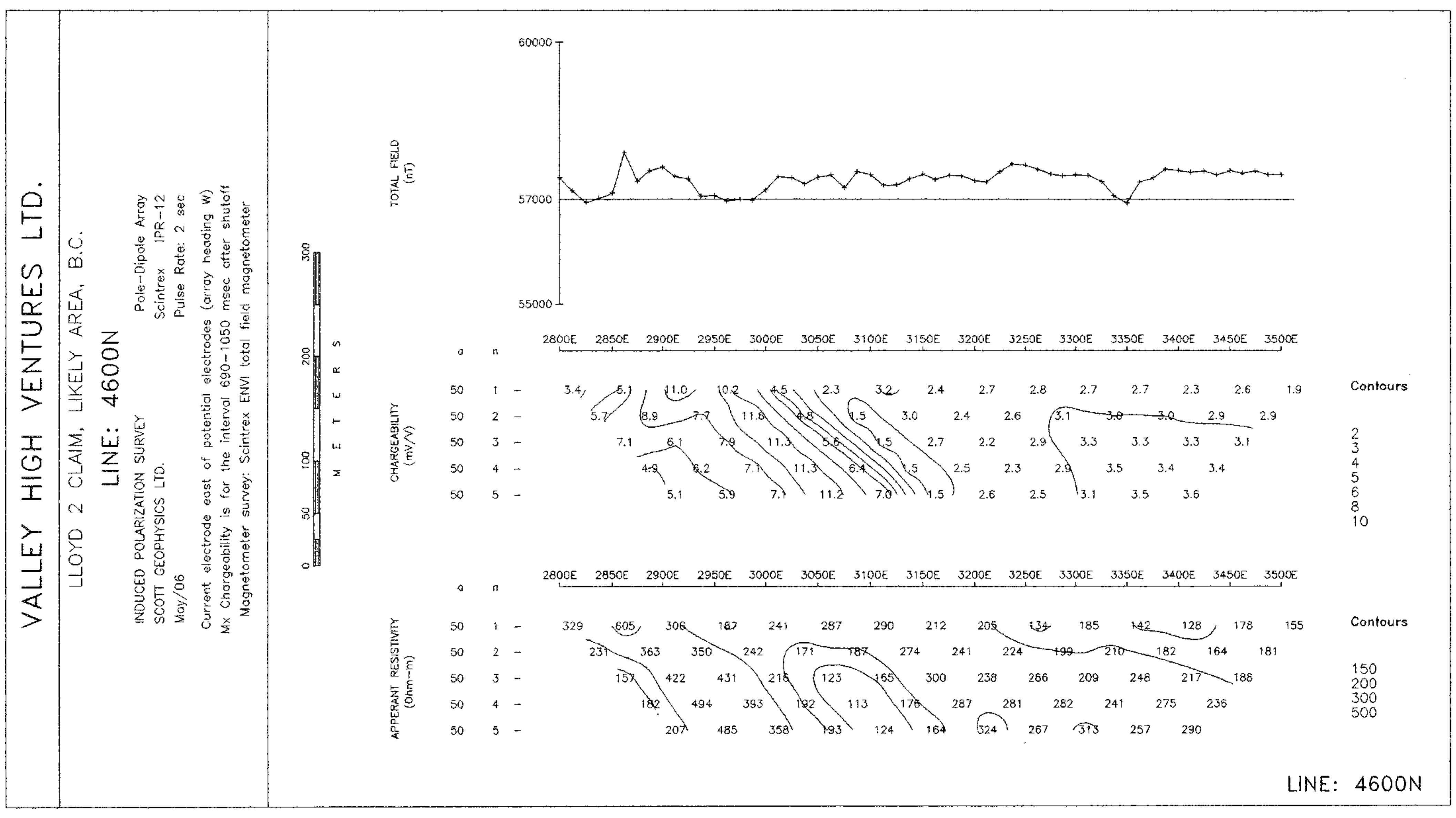
Total Submission Fees: $ 2903.37

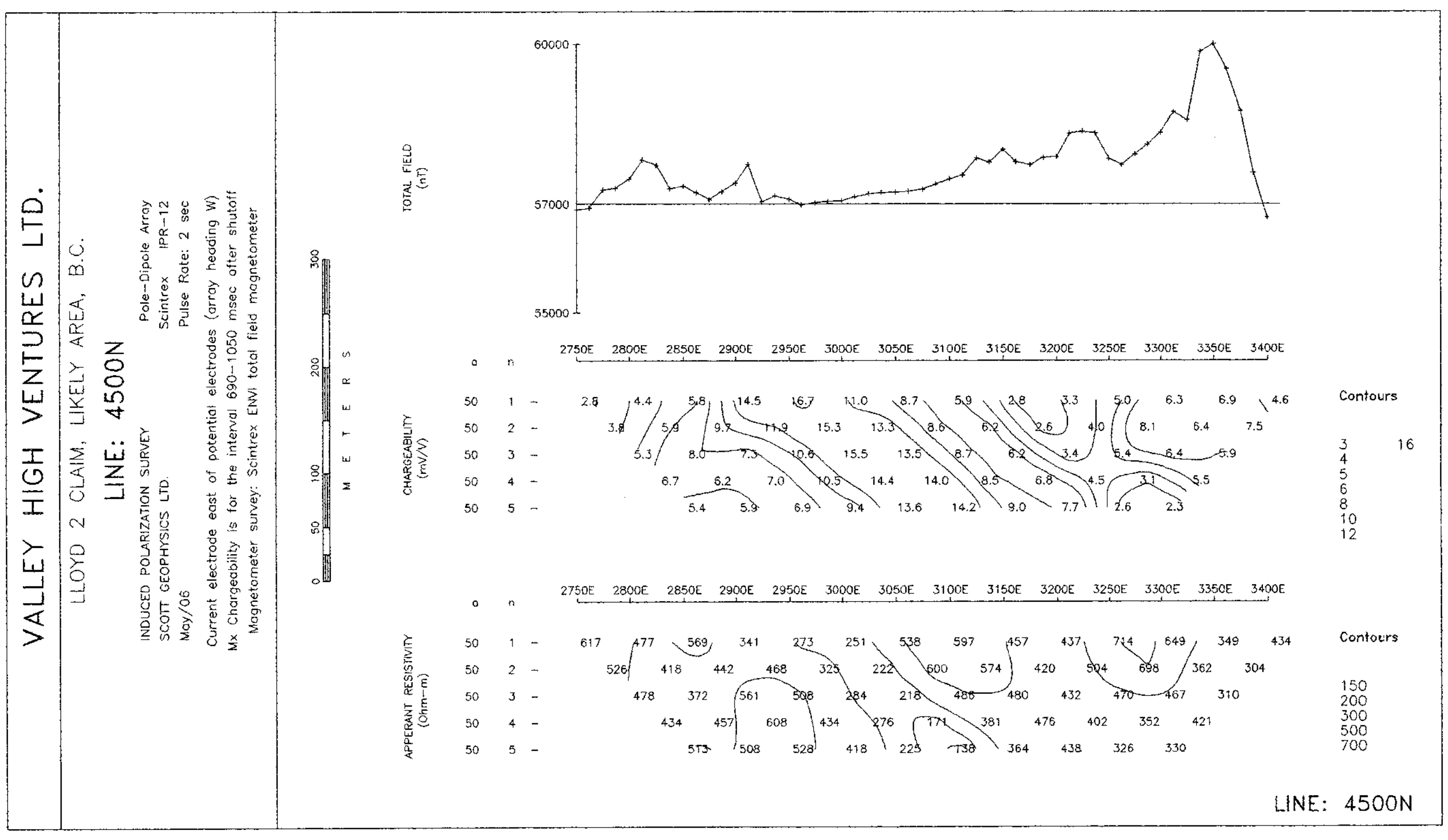
Total Paid: $ 2903.37

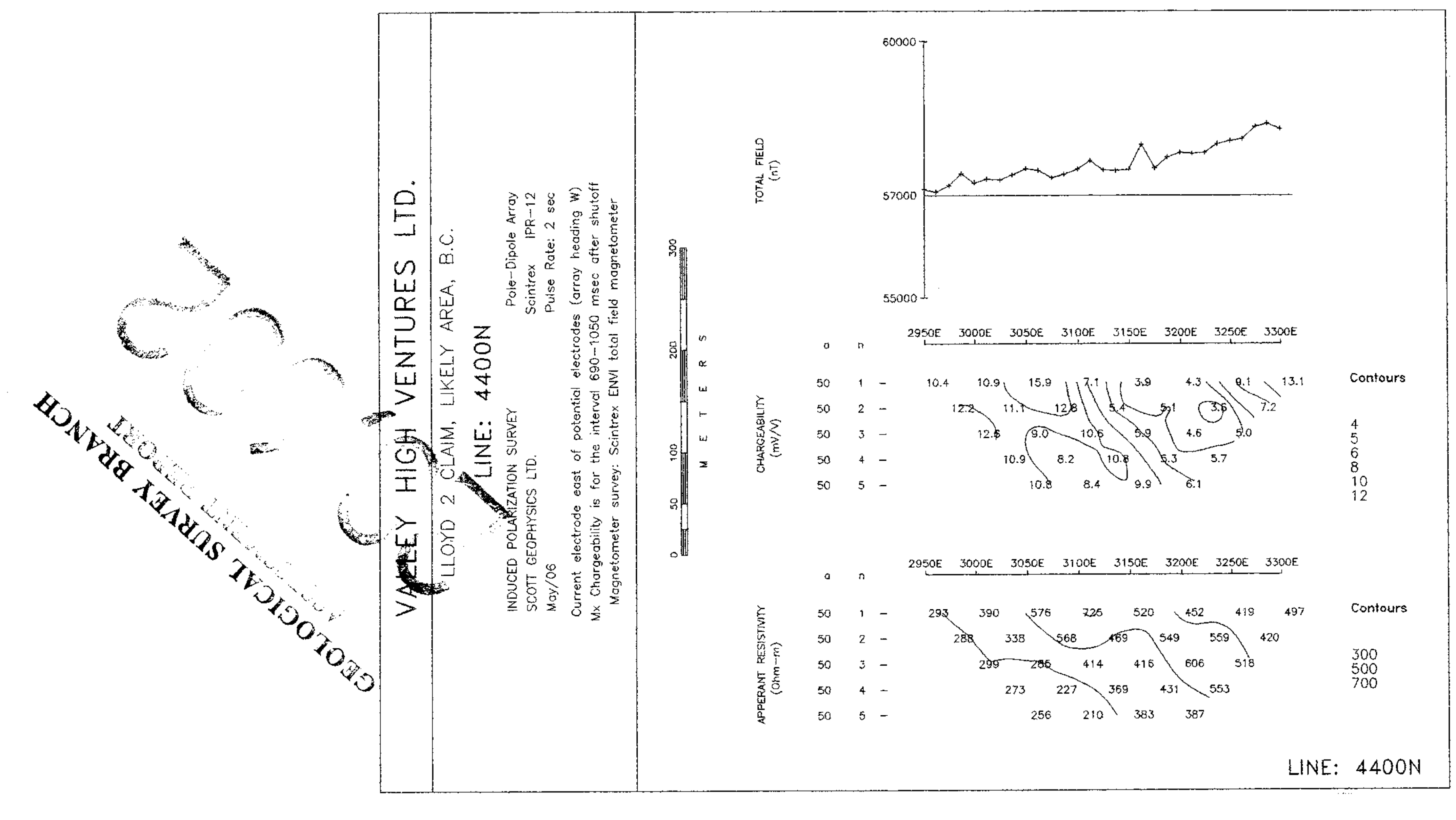
The event was successfully saved.

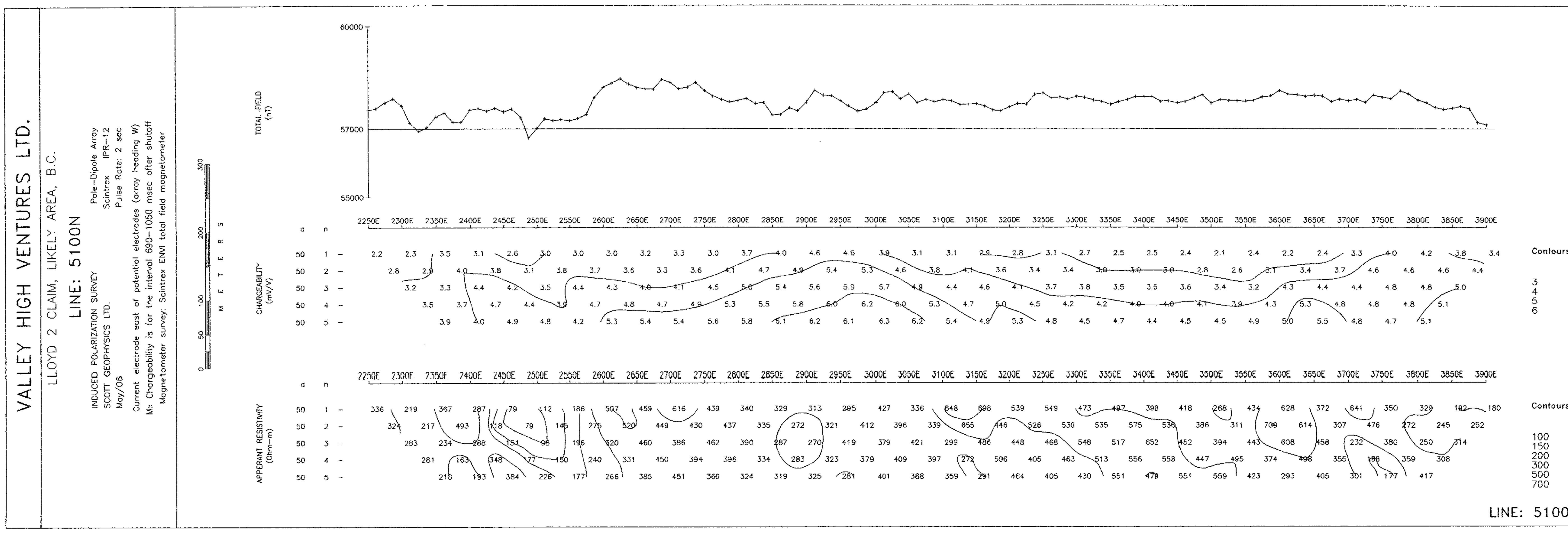

VALLEY HIGH VENTURES LTD.
LLOYD 2 CLAIM, LIKELY AREA, B.C.
LINE: 4800N
INDUCED POLARIZATION SURVEY
SCOTT GEOPHYSICS LTD.
May/06
Pole-Dipole Array
Scintrex IPR-12
Pulse Rate: 2 sec
Current electrode east of potential electrodes (array heading W)
Mx Chargeability is for the interval 690-1050 msec after shutoff
Magnetometer survey: Scintrex ENVI total field magnetometer
METERS
TOTAL FIELD (nT)
CHARGEABILITY (mV/V)
APPERANT RESISTIVITY (Ohm-m)
Contours
LINE: 4800N


VALLEY HIGH VENTURES LTD.
LLOYD 2 CLAIM, LIKELY AREA, B.C.
LINE: 4700N
INDUCED POLARIZATION SURVEY
SCOTT GEOPHYSICS LTD.
May/06
Pole-Dipole Array
Scintrex IPR-12
Pulse Rate: 2 sec
Current electrode east of potential electrodes (array heading W)
Mx Chargeability is for the interval 690-1050 msec after shutoff
Magnetometer survey: Scintrex ENVI total field magnetometer
METERS
TOTAL FIELD (nT)
CHARGEABILITY (mV/V)
APPERANT RESISTIVITY (Ohm-m)
Contours
LINE: 4700N

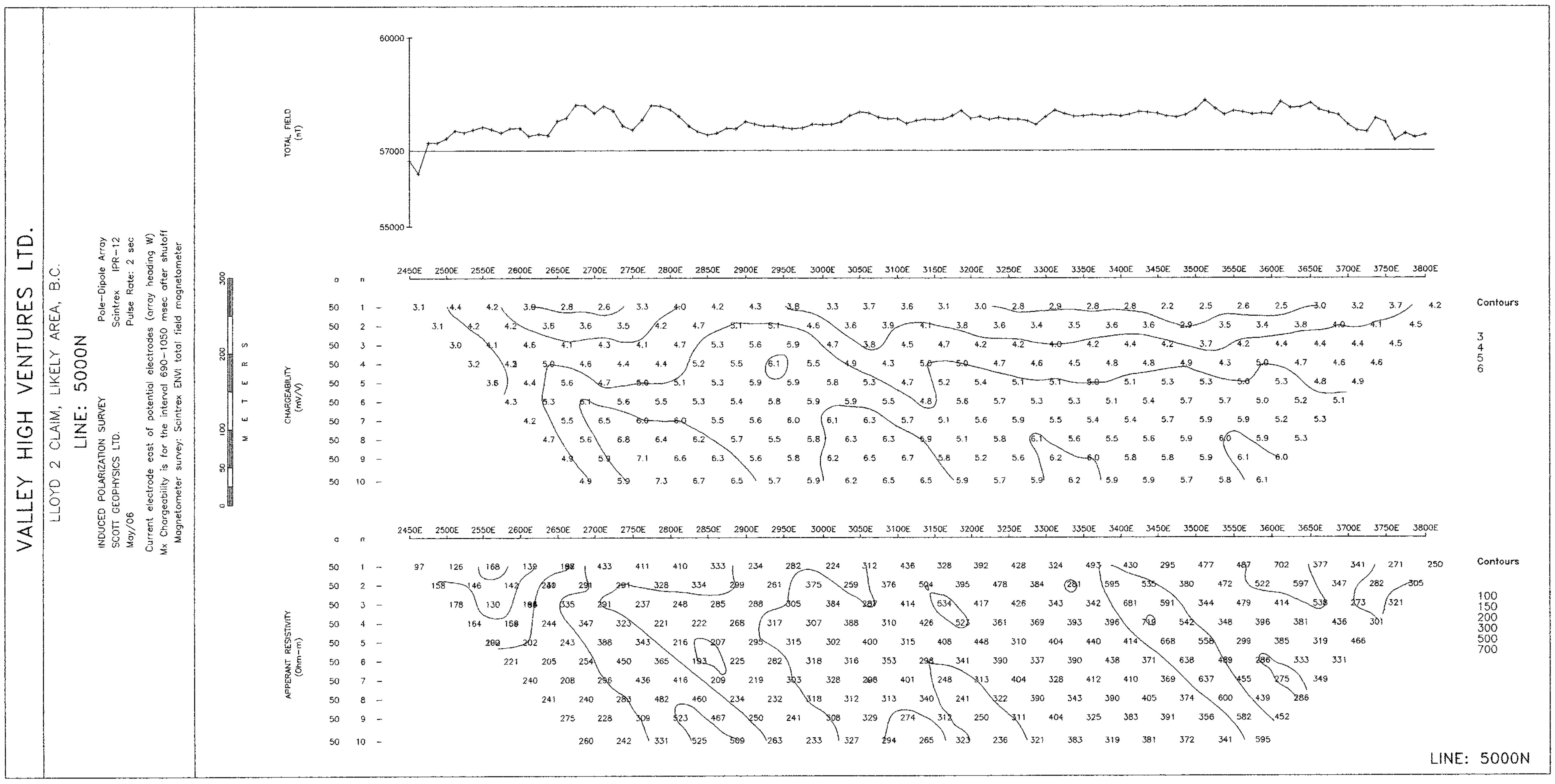

VALLEY HIGH VENTURES LTD.
LLOYD 2 CLAIM, LIKELY AREA, B.C.
LINE: 4600N
INDUCED POLARIZATION SURVEY
SCOTT GEOPHYSICS LTD.
May/06
Pole-Dipole Array
Scintrex IPR-12
Pulse Rate: 2 sec
Current electrode east of potential electrodes (array heading W)
Mx Chargeability is for the interval 690-1050 msec after shutoff
Magnetometer survey: Scintrex ENVI total field magnetometer
METERS
TOTAL FIELD (nT)
CHARGEABILITY (mV/V)
APPERANT RESISTIVITY (Ohm-m)
Contours
LINE: 4600N


VALLEY HIGH VENTURES LTD.
LLOYD 2 CLAIM, LIKELY AREA, B.C.
LINE: 4500N
INDUCED POLARIZATION SURVEY
SCOTT GEOPHYSICS LTD.
May/06
Pole-Dipole Array
Scintrex IPR-12
Pulse Rate: 2 sec
Current electrode east of potential electrodes (array heading W)
Mx Chargeability is for the interval 690-1050 msec after shutoff
Magnetometer survey: Scintrex ENVI total field magnetometer
METERS
TOTAL FIELD (nT)
CHARGEABILITY (mV/V)
APPERANT RESISTIVITY (Ohm-m)
Contours
LINE: 4500N

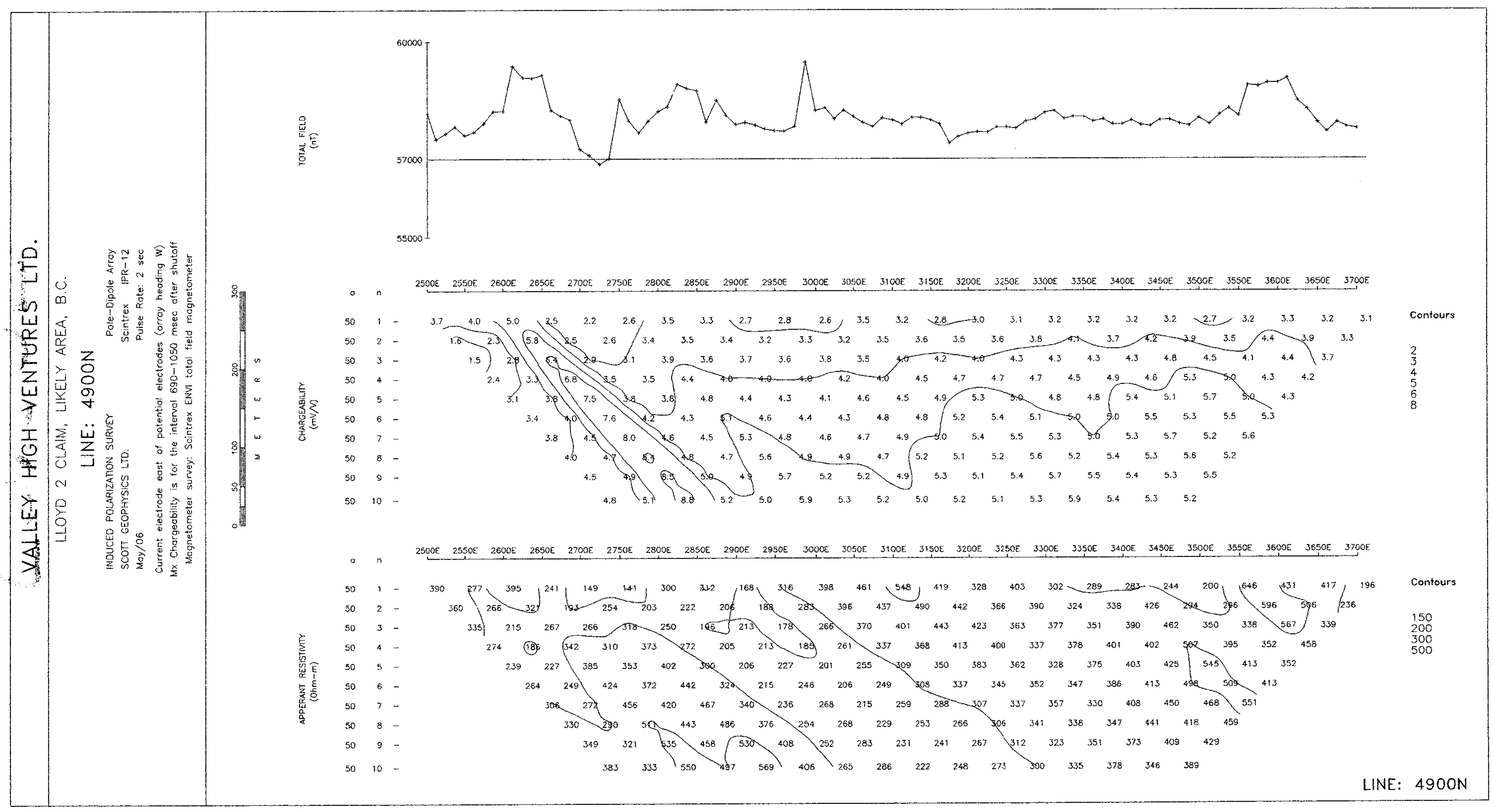

VALLEY HIGH VENTURES LTD.
LLOYD 2 CLAIM, LIKELY AREA, B.C.
LINE: 4400N
INDUCED POLARIZATION SURVEY
SCOTT GEOPHYSICS LTD.
May/06
Pole-Dipole Array
Scintrex IPR-12
Pulse Rate: 2 sec
Current electrode east of potential electrodes (array heading W)
Mx Chargeability is for the interval 690-1050 msec after shutoff
Magnetometer survey: Scintrex ENVI total field magnetometer
METERS
TOTAL FIELD (nT)
CHARGEABILITY (mV/V)
APPERANT RESISTIVITY (Ohm-m)
Contours
LINE: 4400N
GEOLOGICAL SURVEY BRANCH



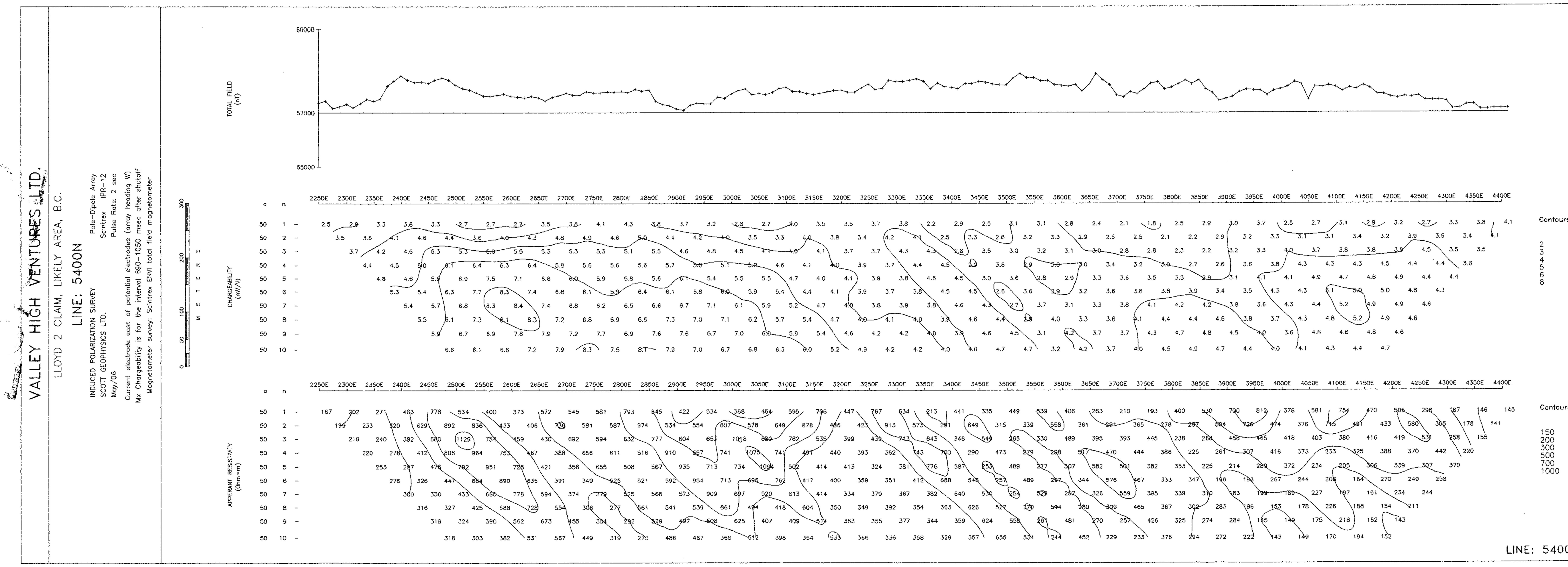
VALLEY HIGH VENTURES LTD.
LLOYD 2 CLAIM, LIKELY AREA, B.C.
LINE: 5100N
INDUCED POLARIZATION SURVEY
SCOTT GEOPHYSICS LTD.
May/06
Pole-Dipole Array
Scintrex IPR-12
Pulse Rate: 2 sec
Current electrode east of potential electrodes (array heading W)
Mx Chargeability is for the interval 690-1050 msec after shutoff
Magnetometer survey: Scintrex ENVI total field magnetometer
METERS
TOTAL FIELD (nT)
CHARGEABILITY (mV/V)
APPARENT RESISTIVITY (Ohm-m)
Contours
LINE: 5100N

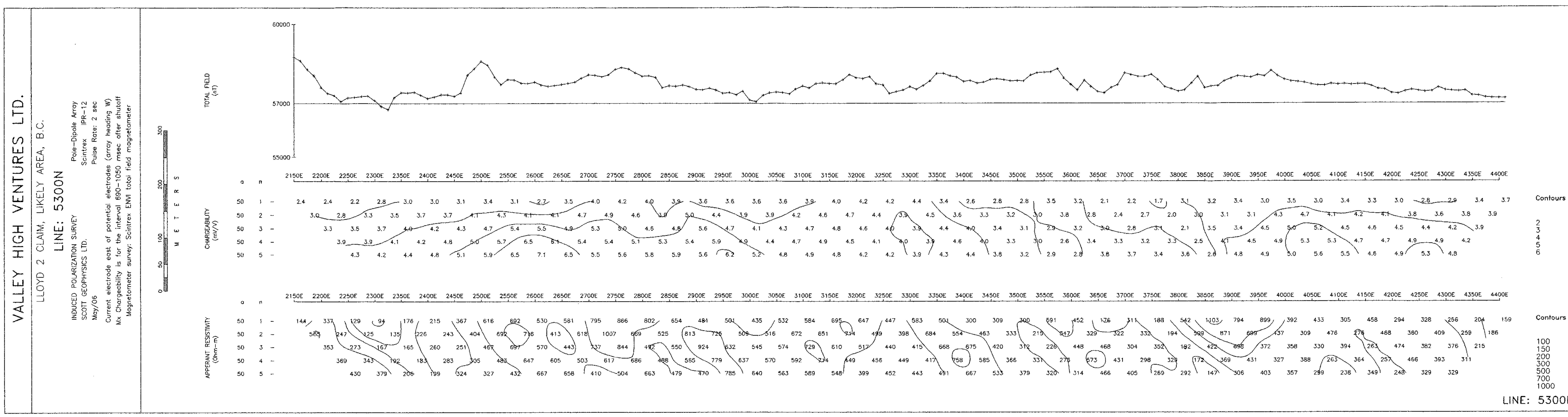


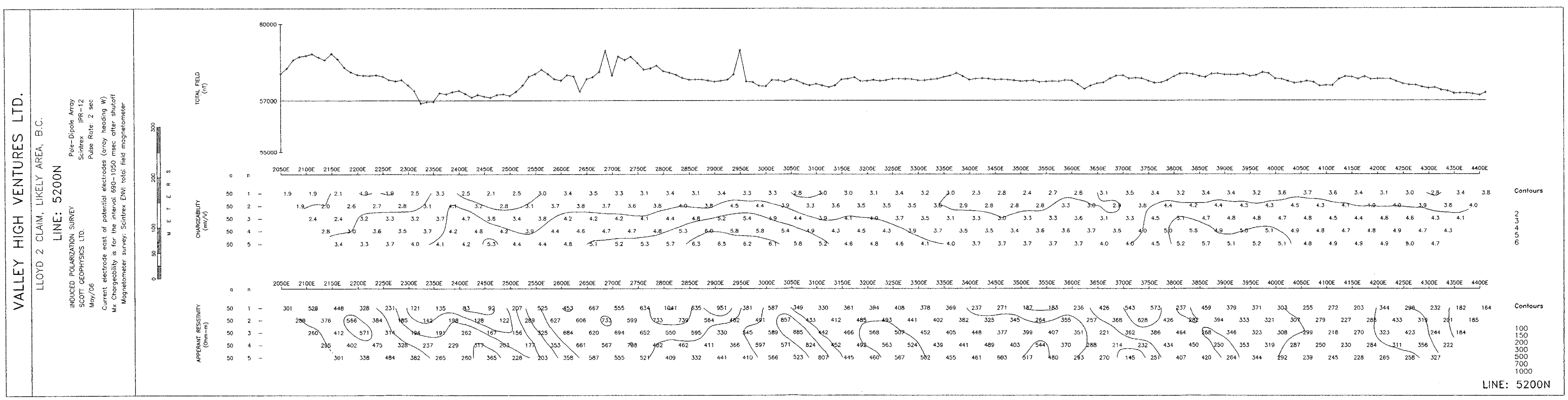
VALLEY HIGH VENTURES LTD.
LLOYD 2 CLAIM, LIKELY AREA, B.C.
LINE: 5000N
INDUCED POLARIZATION SURVEY
SCOTT GEOPHYSICS LTD.
May/06
Pole-Dipole Array
Scintrex IPR-12
Pulse Rate: 2 sec
Current electrode east of potential electrodes (array heading W)
Mx Chargeability is for the interval 690-1050 msec after shutoff
Magnetometer survey: Scintrex ENVI total field magnetometer
METERS
TOTAL FIELD (nT)
CHARGEABILITY (mV/V)
APPERANT RESISTIVITY (Ohm-m)
Contours
LINE: 5000N

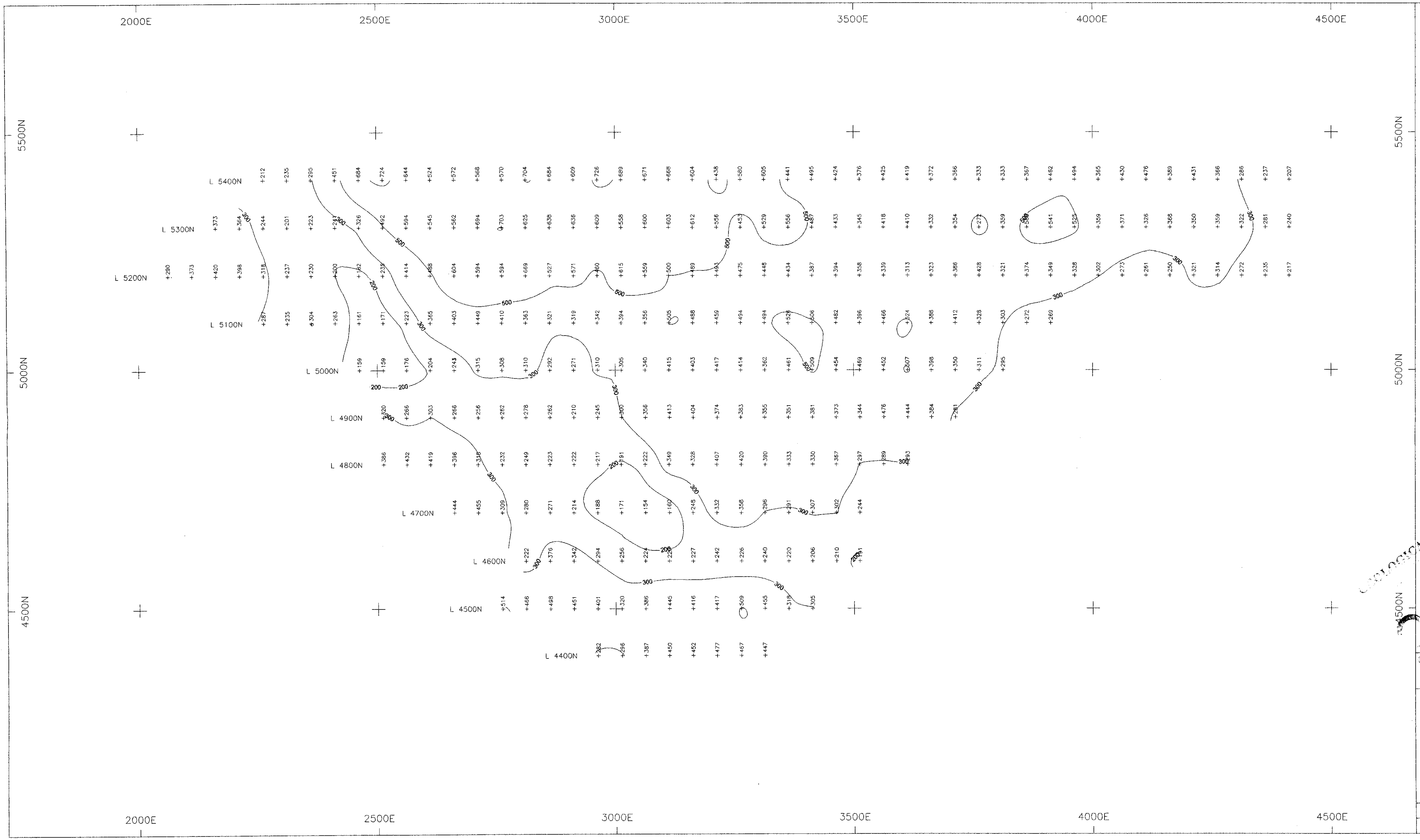


VALLEY HIGH VENTURES LTD.
LLOYD 2 CLAIM, LIKELY AREA, B.C.
LINE: 4900N
INDUCED POLARIZATION SURVEY
SCOTT GEOPHYSICS LTD.
May/06
Pole-Dipole Array
Scintrex IPR-12
Pulse Rate: 2 sec
Current electrode east of potential electrodes (array heading W)
Mx Chargeability is for the interval 690-1050 msec after shutoff
Magnetometer survey: Scintrex ENVI total field magnetometer
METERS
TOTAL FIELD (nT)
CHARGEABILITY (mV/V)
APPERANT RESISTIVITY (Ohm-m)
Contours
LINE: 4900N


VALLEY HIGH VENTURES LTD.
LLOYD 2 CLAIM, LIKELY AREA, B.C.
LINE: 5400N
INDUCED POLARIZATION SURVEY
SCOTT GEOPHYSICS LTD.
May/06
Pole-Dipole Array
Scintrex IPR-12
Pulse Rate: 2 sec
Current electrode east of potential electrodes (array heading W)
Mx Chargeability is for the interval 690-1050 msec after shutoff
Magnetometer survey: Scintrex ENVI total field magnetometer
METERS
TOTAL FIELD (nT)
CHARGEABILITY (mV/V)
APPERANT RESISTIVITY (Ohm-m)
Contours
LINE: 5400N


VALLEY HIGH VENTURES LTD.
LLOYD 2 CLAIM, LIKELY AREA, B.C.
LINE: 5300N
INDUCED POLARIZATION SURVEY
SCOTT GEOPHYSICS LTD.
May/06
Pole-Dipole Array
Scintrex IPR-12
Pulse Rate: 2 sec
Current electrode east of potential electrodes (array heading W)
Mx Chargeability is for the interval 690-1050 msec after shutoff
Magnetometer survey: Scintrex ENVI total field magnetometer
METERS
TOTAL FIELD (nT)
CHARGEABILITY (mV/V)
APPERANT RESISTIVITY (Ohm-m)
Contours
LINE: 5300N


VALLEY HIGH VENTURES LTD.
LLOYD 2 CLAIM, LIKELY AREA, B.C.
LINE: 5200N
INDUCED POLARIZATION SURVEY
SCOTT GEOPHYSICS LTD.
May/06
Pole-Dipole Array
Scintrex IPR-12
Pulse Rate: 2 sec
Current electrode east of potential electrodes (array heading W)
Mx Chargeability is for the interval 690-1050 msec after shutoff
Magnetometer survey: Scintrex ENVI total field magnetometer
METERS
TOTAL FIELD (nT)
CHARGEABILITY (mV/V)
APPERANT RESISTIVITY (Ohm-m)
Contours
LINE: 5200N



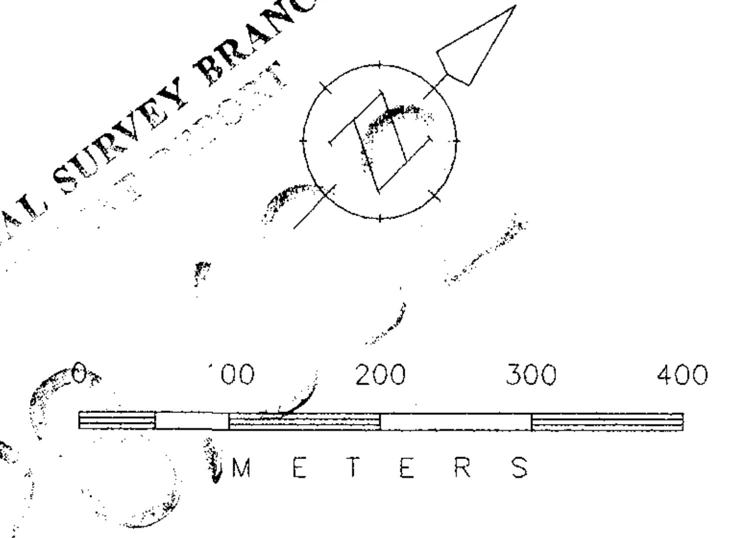
SURVEY SPECIFICATIONS

survey performed	Apr-May/06
receiver	Scintrex IPR12
transmitter	Scintrex TSQ4
pulse time	2 seconds
Mx receive window	690-1050 msecs
array	pole dipole
a spacing	50 metres
n separations	1, 2, 3, 4, 5
current electrode	E of potentials
Contoured value	Filtered resistivity
Filtered values	n = 1 to 5

Log contour intervals:
50, 70, 100, 150, 200, 300, 500, 700, 1000, 1500, 2000 (ohm-m)

Note: The filter applied to this data is the standard Fraser triangular filter whereby one value is selected at n=1, two values at n=2, three values at n=3, etc. The plotted value is the average of the average values of the n separations and is plotted at the n=1 data point.

Station ticks are at the n=1 plotting point



VALLEY HIGH VENTURES LTD.

LLOYD 2 CLAIM

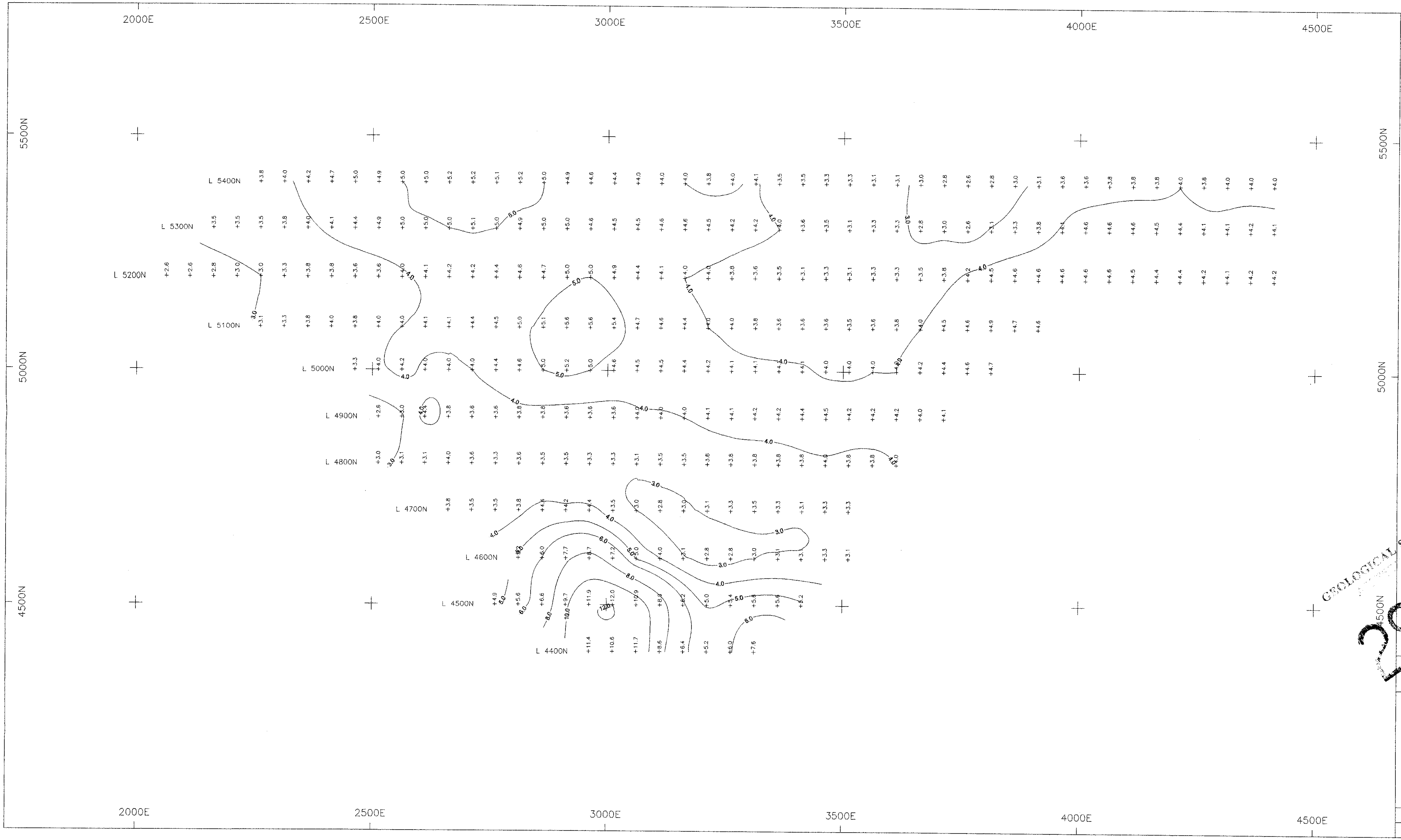
LIKELY AREA, B.C.

Resistivity Contour Plan

Triangular Filtered Values

First to Fifth Separations

DRAWN BY: crs	DATE: Oct/06
SCOTT GEOPHYSICS LTD.	



SURVEY SPECIFICATIONS

survey performed	Apr-May/06
receiver	Scintrex IPR12
transmitter	Scintrex TSQ4
pulse time	2 seconds
Mx receive window	690-1050 msecs
array	pole dipole
a spacing	50 metres
n separations	1, 2, 3, 4, 5
current electrode	E of potentials
Contoured value	Filtered chargeability
Filtered values	n = 1 to 5

Contour intervals:
1, 2, 3, 4, 5, 6, 8, 10, 12, 16 (mV/Volt)

Note: The filter applied to this data is the standard Fraser triangular filter whereby one value is selected at n=1, two values at n=2, three values at n=3, etc. The plotted value is the average of the average values of the n separations and is plotted at the n=1 data point.

Station ticks are at the n=1 plotting point

0 100 200 300 400
METERS

VALLEY HIGH VENTURES LTD.

LLOYD 2 CLAIM

LIKELY AREA, B.C.

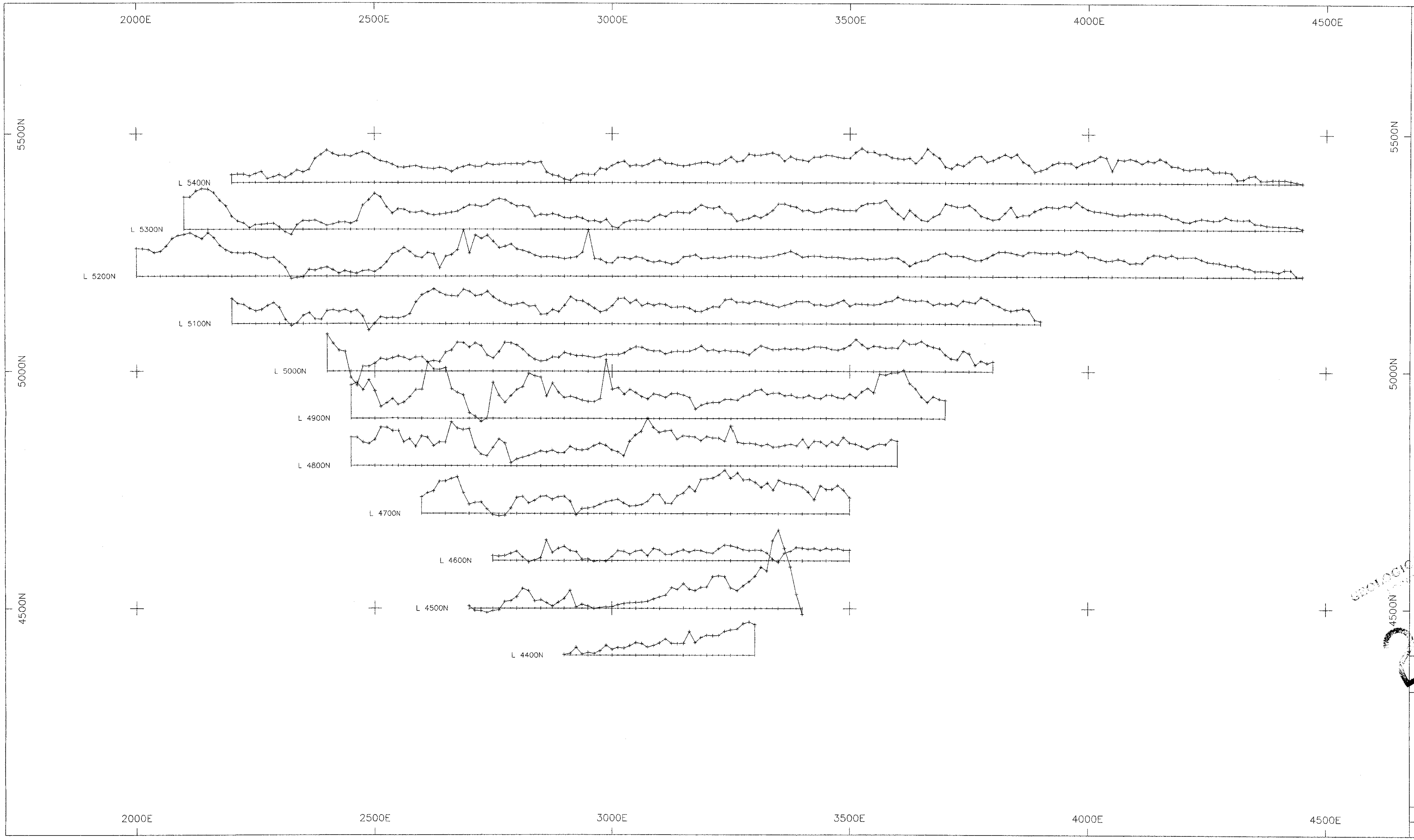
Chargeability Contour Plan

Triangular Filtered Values

First to Fifth Separations

DRAWN BY: ars | DATE: Oct/06

SCOTT GEOPHYSICS LTD.



SURVEY SPECIFICATIONS

survey performed	Apr-May/06
survey magnetometer	Scintrex ENVI
base magnetometer	Scintrex ENVI
type	proton
measurement	total field
units	nanoTeslas
diurnal corrections	base station
data interval	12.5 metres
profile base	57000 nT
profile scale (at 1:5000 scale)	1000 nT/cm

0 100 200 300 400
METERS

VALLEY HIGH VENTURES LTD.

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LIKELY AREA, B.C.
Magnetometer Survey
Profiles

DRAWN BY: ars	DATE: Oct/06

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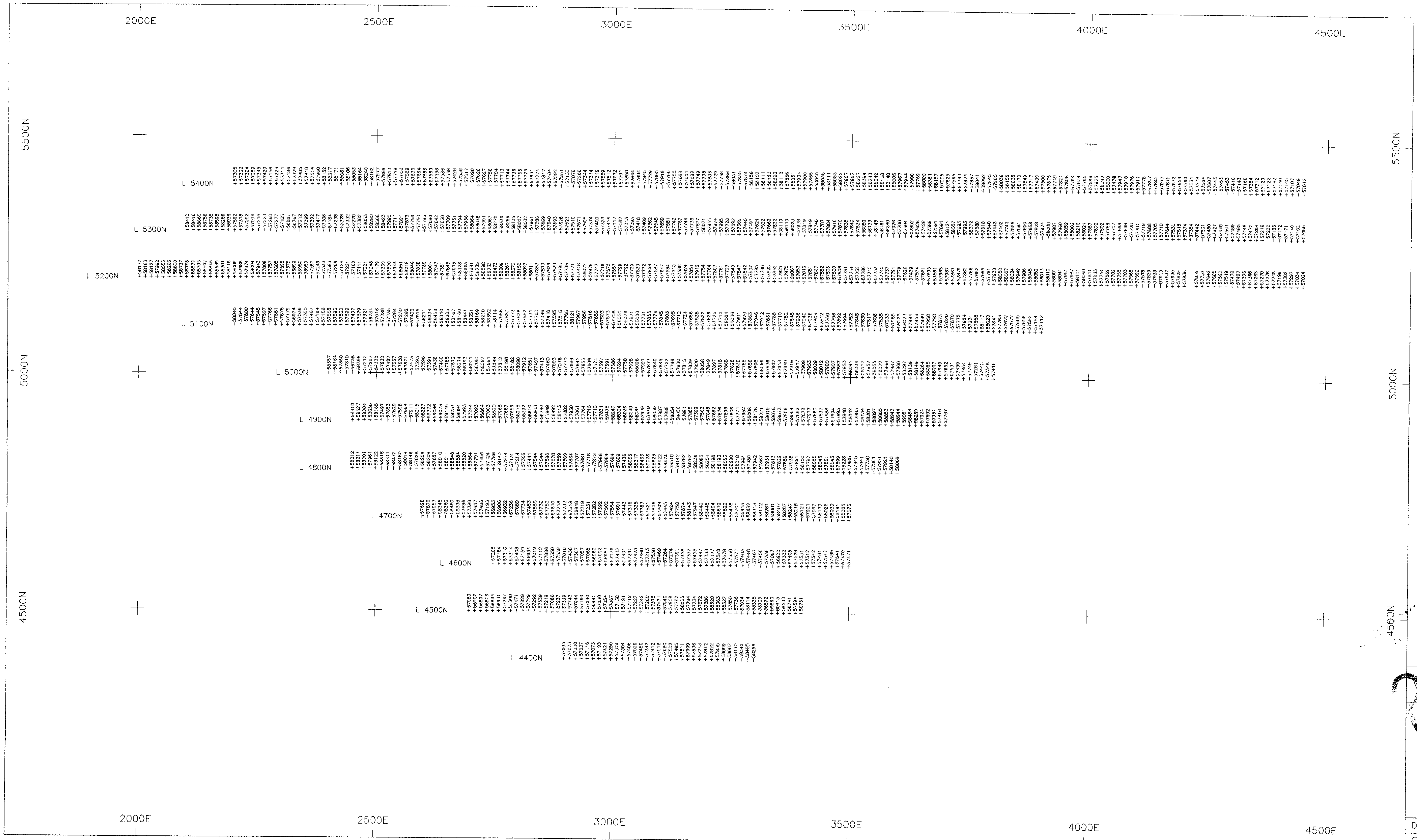

SURVEY SPECIFICATIONS

survey performed	Apr-May/06
survey magnetometer	Scintrex ENVI
base magnetometer	Scintrex ENVI
type	proton
measurement	total field
units	nanoTeslas
diurnal corrections	base station
data interval	12.5 metres

0 100 200 300 400

METERS

VALLEY HIGH VENTURES LTD.

LLOYD 2 CLAIM

LIKELY AREA, B.C.

Magnetometer Survey

Data Posting

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