ASSESSMENT REPORT

on the

HPH PROJECT
NANAIMO MINING DIVISION
NORTHERN VANCOUVER ISLAND

NTS: 92L/12W(92L.062)

Latitude 50°41'40"N, Longitude 127°47'39"W

For

New Livingstone Minerals Ltd.
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Prepared by

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September 15, 2006

Fieldwork conducted between May 1 and August 25, 2006

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SUMMARY

The HPH Property of New Livingstone Minerals Ltd., consisting of five cell claims, covering an area of 839.28 hectares in the Nanaimo Mining Division near Port Hardy, British Columbia. Excellent property access is enhanced by logging of about 70% of the property.

The property has numerous showings and mineral occurrences that are documented in the British Columbia Government Mineral Inventory. New Livingstone Minerals Ltd. acquired the property to develop known skarn type mineral prospects on the old HPH showings, and possibly to test mineralized stratigraphic intervals at depth.

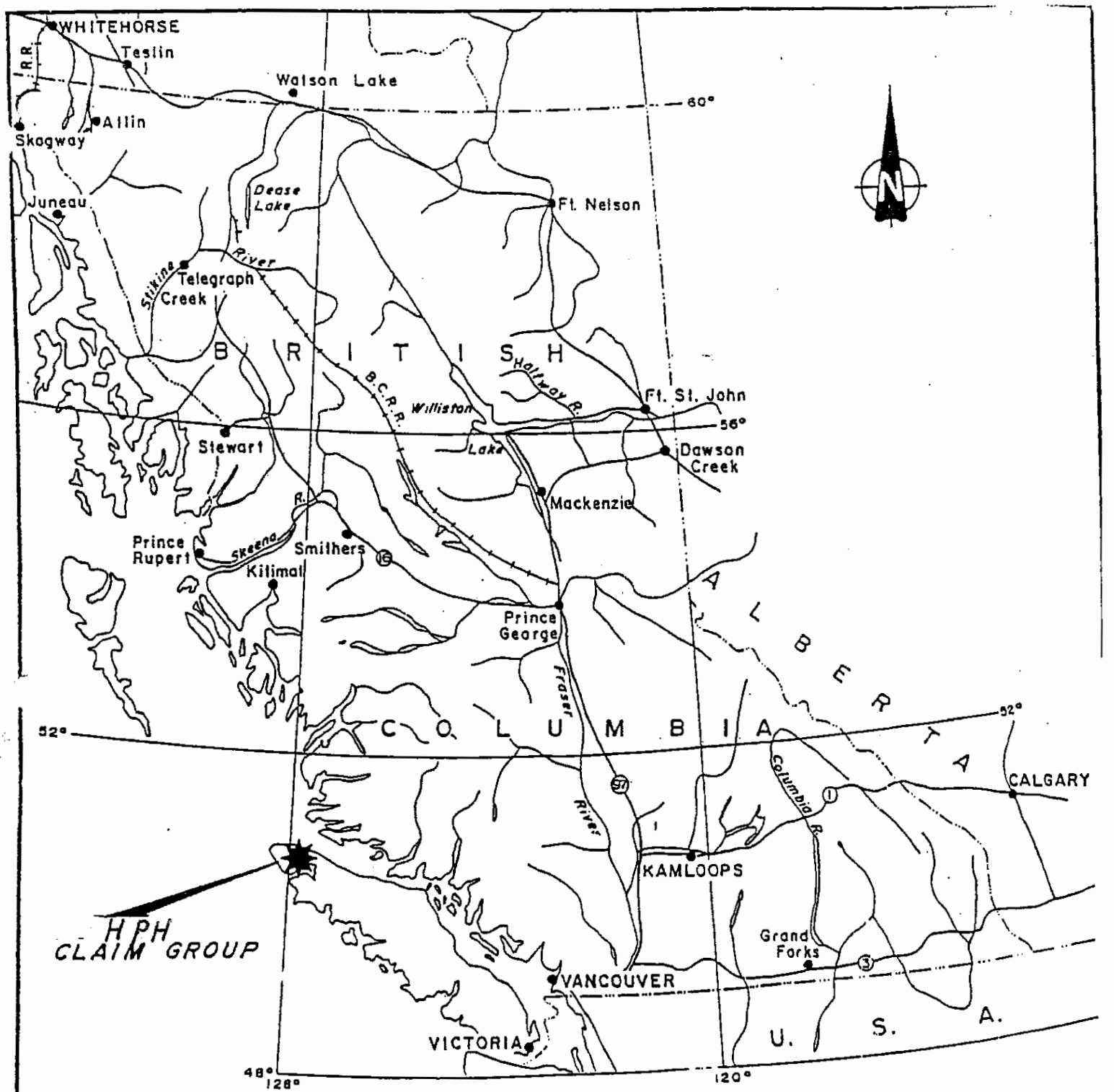
Pb/Zn/Ag skarn occurrences are present on the property with precious metal enhanced silicified limestone (Main and Pond Zones) and auriferous zinc-rich skarns. Significant mineralized zones are generally associated with fault or fracture zones near limestone-intrusive contacts or felsite or andesite dykes within the limestone.

Chip samples collected by the writer contained up to 713 g/tonne silver at the HPH-1 Zone and lead values are up to 12.8% Pb and Zinc values up to 24.3% Zn.

New Livingstone plans to bulk sample the HPH-1 showing in the 4th quarter of 2006.

Respectfully submitted

J. T. (Jo) Shearer, M.Sc., P.Geo.



LOCATION MAP

FIGURE 1

INTRODUCTION

The HPH Property, consisting of five cell claims and covers an area of 839.28 hectares in the Nanaimo Mining Division near Port Hardy, British Columbia. The property was acquired by New Livingstone Minerals Ltd. to develop skarn type mineral prospects on the old HPH showings. The writer was retained by New Livingstone Minerals Ltd. to examine the property and recommend an appropriate exploration program for further development of the mineral property and document the early 2006 exploration.

This report reviews the geological setting, known occurrences, previous exploration and provides recommendations for success contingent exploration of the property.

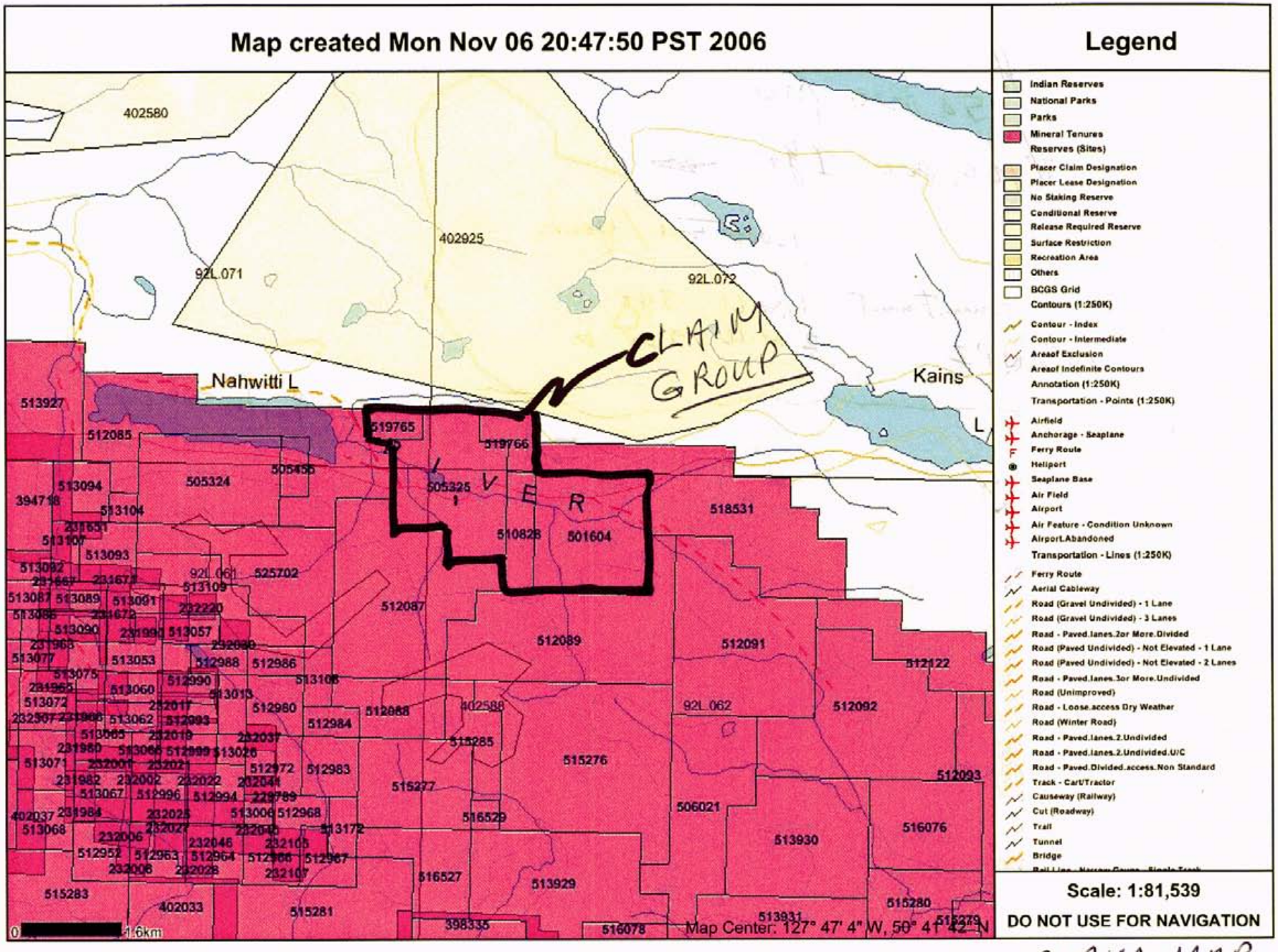
LOCATION and ACCESS

The New Livingstone Minerals Ltd. property lies south and southeast of Nahwitti Lake on Northern Vancouver Island. The property is situated in the N.T.S. map sheet 92L12 at geographic co-ordinates 50°41'30"N latitude and 127°47'39"W longitude about 21 kilometres west of Port Hardy. Access is via 22 kilometres of the Holberg-Cape Scott Road from Port Hardy. The main road passes within 30 metres of the east and west shaft portals on the HPH #1 with the caved adit portal adjacent to the road. Local logging roads provide access to the Pit Zone on HPH #3 and to the Pond Zone on HPH #2.

Relief within the property area is moderate with elevations ranging from 201 metres (660 feet) at Nahwitti Lake to 736 metres (2413 feet) at a peak west of Meade Creek. The areas of interest are generally below 366 metres (1200 feet).

Vegetation is typical of the west coast rainforest with commercial timber sonsisting of cedar, hemlock and balsam. Logging operations have removed mature timber from about 80% of the property. Large parts of the property are low lying and swampy with outcrops restricted to creek gulleys and areas of stronger relief.

Access to the claims area is via government maintained, all weather road from Port Hardy.



CLAIM MAP
FIGURE 2

CLAIM STATUS, LIST of CLAIMS

The HPH Property consists of five cell claims as shown in Table 1 and Figure 2.

TABLE I

List of Claims

Tenure #	Claim Name	Issue Date	Good to Date	Area (ha)	Owner
505325		Jan. 31/05	Sept. 16/08	327.51	New Livingstone
501604		Jan. 12/05	Sept. 2/07	321.55	New Livingstone
510828	Dorlon 2	Apr. 16/05	Apr. 16/08	81.89	New Livingstone
519766	Easy QFP	Sept. 7/05	Sept. 7/07	61.40	New Livingstone
519765	QFP Road	Sept. 7/05	Sept. 7/07	40.93	New Livingstone
				Total 839.28	

Mineral title is acquired in British Columbia via the Mineral Act and regulations, which require approved assessment work to be filed each year in the amount of $4 per ha per year for the first three years and then $8 per ha per year thereafter to keep the claim in good standing.

Under the present status of mineral claims in British Columbia, the consideration of industrial minerals requires careful designation of the products end use. An industrial mineral is a rock or naturally occurring substance that can be mined and processed for its unique qualities and used for industrial purposes (as defined in the *Mineral Tenure Act*). It does not include "Quarry Resources". Quarry Resources includes earth, soil, marl, peat, sand and gravel, and rock, rip-rap and stone products that are used for construction purposes (as defined in the *Land Act*). Construction means the use of rock or other natural substances for roads, buildings, berms, breakwaters, runways, rip-rap and fills and includes crushed rock. Dimension stone means any rock or stone product that is cut or split on two or more sides, but does not include crushed rock.

HISTORY

In June, 1930, Messrs. Mead Helper, Frank K. Hicklenton, and S. S. Pugh of Hardy Bay discovered lead-zinc mineralization about 2 miles east of Nahwitti Lake and staked the several HPH claims. American Smelting and Refining Company examined the property, concluded an option, staked 28 additional claims, and explored the property during the later part of 1930. Development, mainly on HPH #1 and #2 claims consisted of surface stripping, numerous trenches, two short shafts and a 111 foot long adit. The option was dropped in 1931. In September 1932, H. C. Gunning examined and mapped the HPH showings for the Geological Survey of Canada (Gunning, 1931).

In June 1936 the claims were under option to W. G. Dickinson fo Victoria. Additional claims were staked and limited additional trenching was conducted.

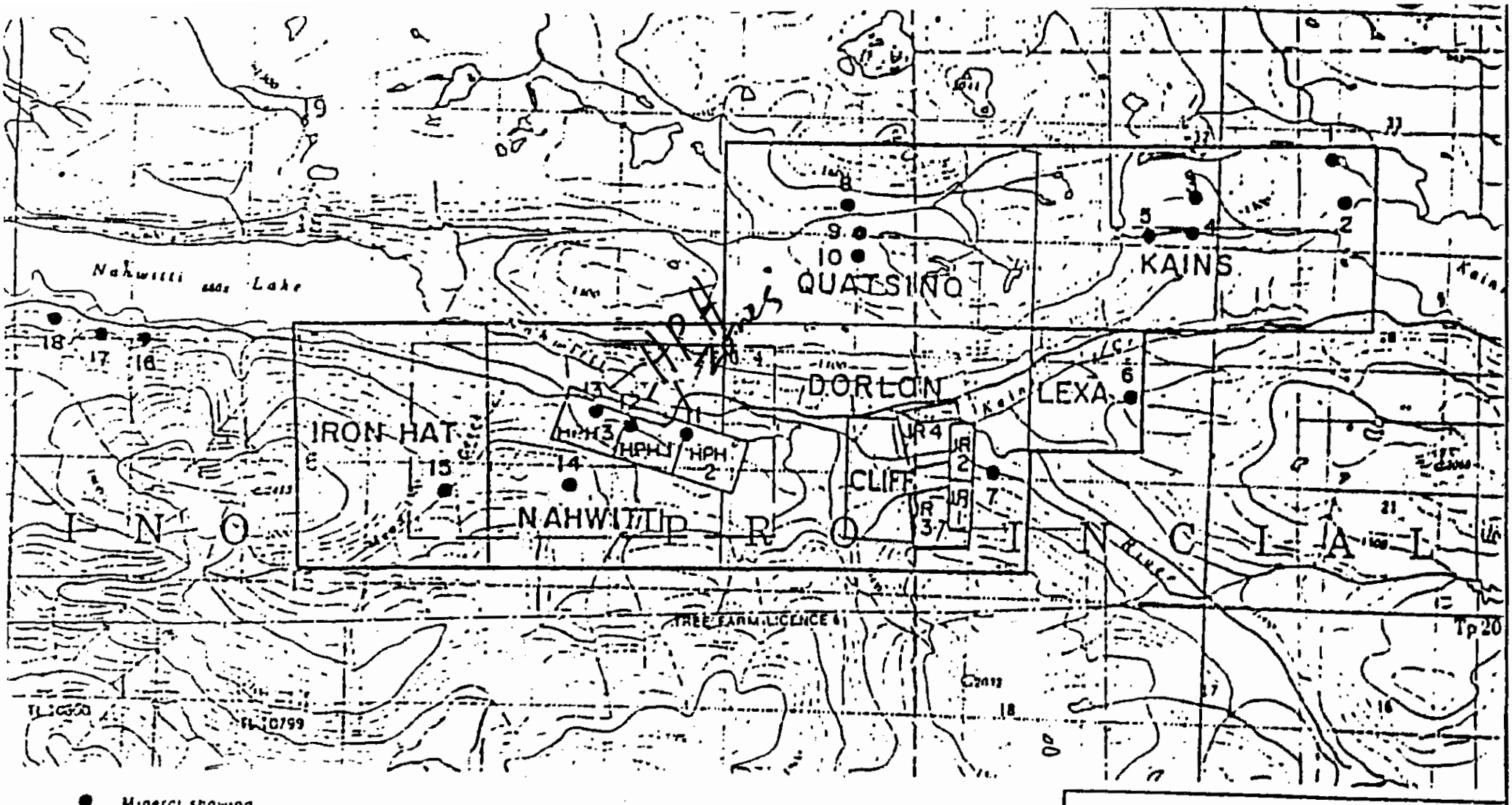
In 1945, Sheep Creek Mines Ltd. drilled eight X-ray holes in the area of the HPH #1 and #2 and reportedly intersected interesting mineralization. In 1947, the property was held under option by the Western Mining and Development Syndicate. The syndicate conducted geological mapping and radiograph and magnetic surveys (Wilson, 1948). B. O. Erickson is believed to have drilled 3,000 feet and encountered good mineralization, but no records are available.

In 1952, American Mining and Smelting again optioned the property and drilled 13 holes totalling 1,667 feet to test the South Shore Prospect about two miles west of the HPH showings. Hole #2 is reported by Starck (1965) to have intersected 40.5 feet grading 0.15% Pb and 3.0% Zn.

The HPH claims were optioned to Giant Explorations Ltd. in August 1965. Giant Explorations explored the property from 1965 to December 1974 when the option was terminated. In 1965, Giant Explorations Limited blasted 500 feet of trenches and in 1966 a geochemical survey was completed (Sutherland, 1966) and 2,863 feed of diamond drilling in 21 holes (see table 2). In 1968, exploration included geological and magnetometer surveys, hand stripping and pitting, and 17 holes totalling 1,870 feet were drilled. Airborne electromagnetic work over the entire claim group and limited induced polarization work was conducted during 1969 to 1971. In 1972 exploration shifted to the Dorlon Showing (to the east of the HPH ground) on the Silva Groups with grid geophycsical and geochemical surveys and three X-ray diamond drill holes totalling 350 feet. In 1973 and 1974 additional geochemical sampling and trenching was conducted in the area of the TS Road Showing and Bluff Showings in the Taxi-Sun Grid and on Dorlon Showing in the Silva Grid.

In 1979, Loredi Resources Ltd., Agilis Exploration Services Ltd. and Cyclone Developments Ltd. held claims called the Gold, Dust and Big Joe in the area of the present property with grid construction and geological surveys conducted. Tally Resources constructed grid and geologically mapped the Pato claims.

In 1980, Ron Stanwood prospected the JR claims and Silver Bar Resources prospected the HPH and Norman claims. In 1983, Trawler Petroleum Exploration conducted geological and geochemical programs on the Stump claims. In 1984, D. Petersen conducted prospecting and geochemical surveys for Darwin Engineering Ltd., on the Misty (South Shore) and Mead claims (HPH Bluff, HPH, St. Claire), and grid geochemical surveys on the Stump claims for Trawler Petroleum.



● Mineral showing

1.	Hcw 26	14	H.P.H. Bluff
2	" 24	15	St Claire
3	" 12	16	South Shore
4	" 14	17	" "
5	" 15	18	" "
5	Mar		
7	Dorlon		
8	Hcw 44		
9	Wit 21		
0	Hcw 34		
1	H.P.H. 2		
2	" Main		
3	" 3		

N

H.P.H. PROPERTY
CLAIM MAP WITH MINERAL SHOWINGS

N.T.S. 92L - 12 NANAIMO M.D., B.C.

0 1 2 3KM.

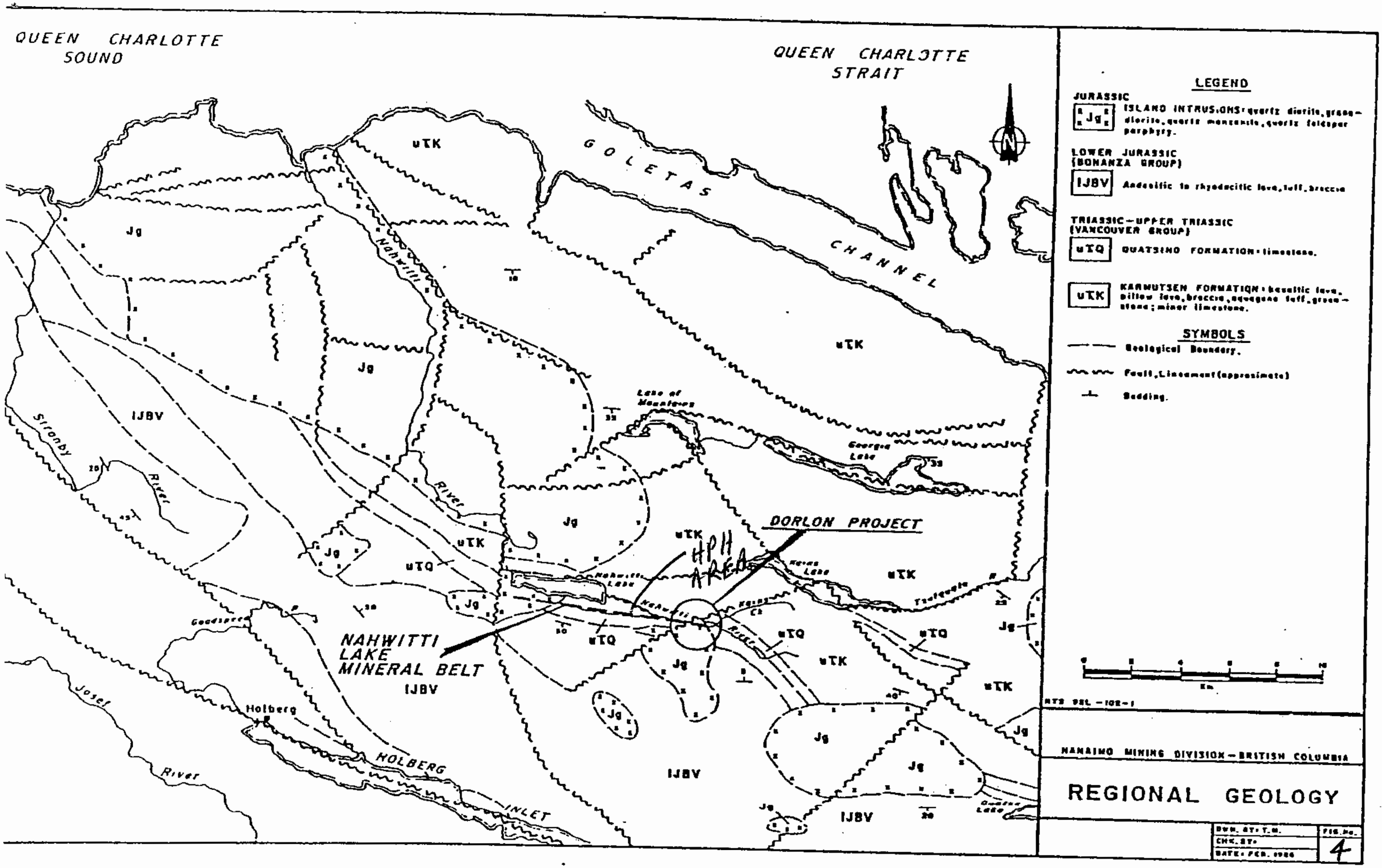
COMPILATION MAP

SCALE AS SHOWN FIGURE 3

TABLE II
Drill Intersections by Giant Explorations Ltd.

Hole	Year	Interval	Cu%	Zn%	Pb%	Ag oz/ton	Au	Comments
NL-1	1966	15-17'	0.01	4.37		.85		Norman #1
NL-2	1966	4-9.5'	1.28	0.10		.66		Norman #1
		25.5-35'	1.52	<0.05		.53		Norman #1
NL-4	1966	3-34.5'	1.32	0.49		.85		Norman #1
NL-5	1966	26-34'	0.77	0.29		.56		Norman #1
NL-19	1966	38-44'		8.66	1.91	6.0		HPH #3
		44-67'	0.14	4.83	3.05	5.0		HPH #3
NL-20	1966	57-75'		7.38	6.91	10.8	0.01	HPH #3
NLR-1	1972	5-67.5'	0.51	0.03	0.01			Dorlon
	inc.	61-67.5	0.87	0.04	0.01	0.44	0.013	Dorlon
		72-82'	0.37					Dorlon
		82-97'	0.17					Dorlon
NLR-2	1972	72.5-73.5'	0.08	7.46	0.03	0.55		Dorlon
NLR-3	1972	62.5-63.5'	0.03	11.21	0.01	0.17		Dorlon

Hisway Mining Corp. optioned the HPH No. 1-3 from the family of the original prospectors in March 1987 with the purchase completed in August 1987. A small bulk sample was produced from the HPH-3 showing by Hisway in the late 1980's but the sample was not processed.


QUEEN CHARLOTTE SOUND
QUEEN CHARLOTTE STRAIT
GOLETAS CHANNEL
Nahwitti River
Stranby River
Josef River
HOLBERG INLET
Holberg
Nahwitti Lake
Nahwitti R.
Lake of Mountains
Georgie Lake
Kains Lake
NAHWITTI LAKE MINERAL BELT
DORLON PROJECT
HPH AREA
Jg
lJBV
uTK
uTQ
LEGEND
JURASSIC
Jg ISLAND INTRUSIONS: quartz diorite, granodiorite, quartz monzonite, quartz feldspar porphyry.
LOWER JURASSIC (BONANZA GROUP)
lJBV Andesitic to rhyodacitic lava, tuff, breccia
TRIASSIC-UPPER TRIASSIC (VANCOUVER GROUP)
uTQ QUATSINO FORMATION: limestone.
uTK KARMUTSEN FORMATION: basaltic lava, pillow lava, breccia, aquagene tuff, greenstone; minor limestone.
SYMBOLS
Geological Boundary.
Fault, Lineament (approximate)
Bedding.
Km.
NANAIMO MINING DIVISION - BRITISH COLUMBIA
REGIONAL GEOLOGY
DWN. BY: T.M.
CHK. BY:
FIG. No.
4

REGIONAL GEOLOGY

The geology of the Nawhitti Lake area is summarized by Sutherland (1966) as follows: The project area is underlain by a sequence of sedimentary and volcanic rocks belonging to the Triassic to Jurassic Age Vancouver Group which is subdivided into the Karmutsen Group, the Quatsino Formation and Jurassic Bonanza Group. The Quatsino marks a short cessation of volcanic activity, with the limestone accumulating in a fairly shallow marine environment.

This sequence has been deformed and later intruded by numerous small Jurassic Age, dioritic stocks belonging to the Island Intrusive Complex. Other intrusives of rhyolitic to trachyte composition (termed "felsite dykes") have been observed.

The photogeology identified faulting and areas underlain by intrusive rocks. Faults are indicated on the aerial photographs by scarps and by prominent lineations, which occur as sharp changes in vegetation pattens or as long narrow erosion features. Intrusive rocks often underlie areas of gently sloping swampy ground.

The Karmutsen Group borders the northern part of the map area. Outcrops are of a hard, brittle, dark greenish-grey, very fine grained rock. It is normally strongly fractured and sheared, with the fractures being coated and partly healed by calcite and minor chlorite. Pyrite is very commonly disseminated within the fractures and often throughout the rock. Indistinct glassy plagioclase phenocrysts are common.

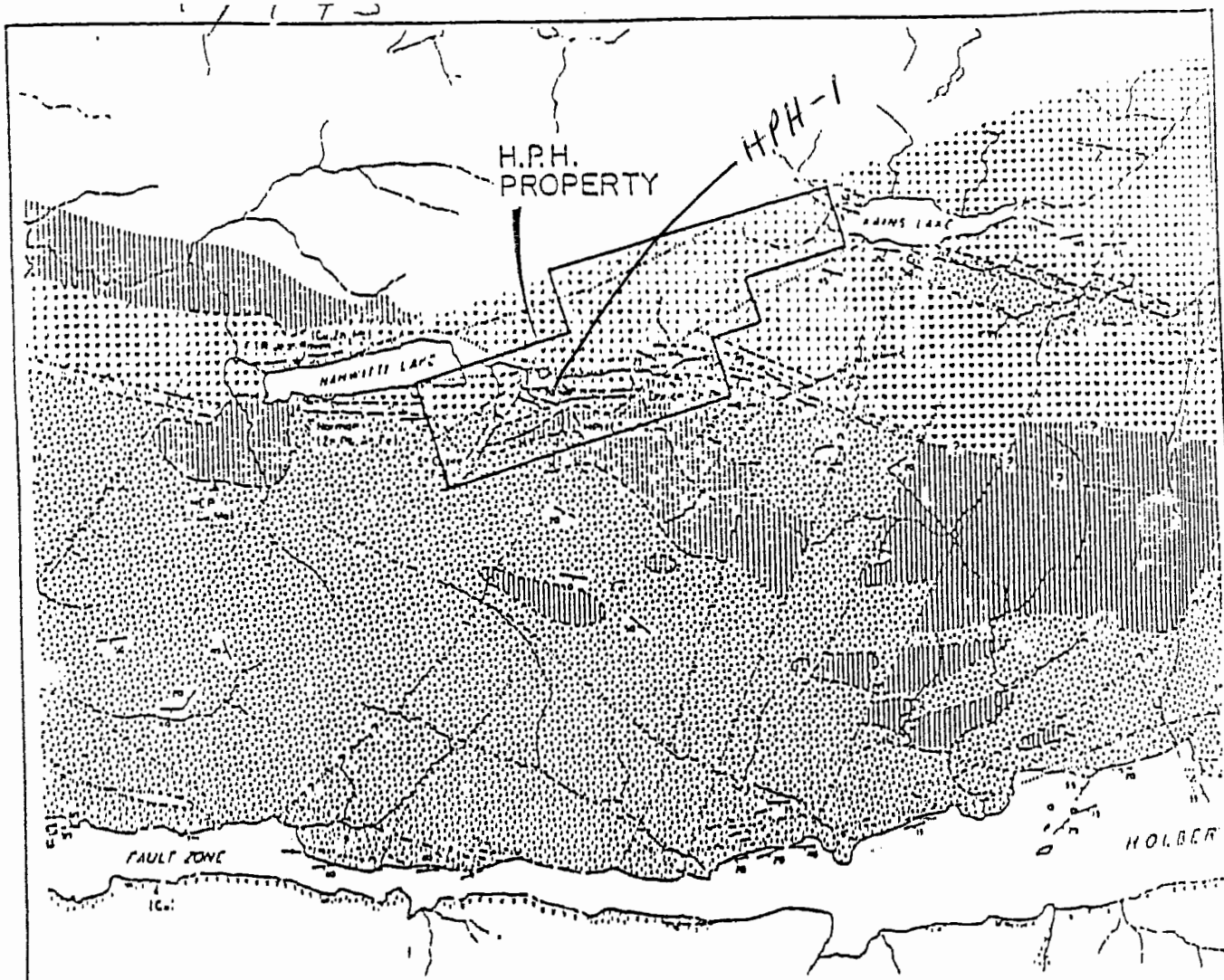
The Quatsino limestone is typically a light to dark grey, fine to medium grained, soft finely crystalline rock. The dark colour is derived from very fine grained argillaceous and carbonaceous impurities. The limestone is usually massive, but indistinct colour banding is visible in many places. In a few areas, small volcanic bombs and argillite fragments contained in the massive limestone provide evidence of occasional explosive volcanic activity during the relatively quiet Quatsino depositional period. No distinct fossils were seen.

True thickness of the limestone was not measured because of structural complications, primarily faulting. The outcrop pattern indicates that it is not less than 60m or more than 210m thick.

The Bonanza Group is made up of two units; a relatively thin (15-30m) lower member, and a very thick, massive upper member. The top of the group is not exposed.

The lower member is composed of thin bedded argillites and limestones with intercalated thin rhyolite and trachite flows/dykes?. The contact of Bonanza Group and the Quatsino limestone is often rather arbitrarily placed, since the massive limestone of the Quatsino Formation grades over 30 or 40 feet to the thin bedded limestone of the Bonanza Group.

All known mineral deposits in the map area are contained in or along the contacts of the Quatsino limestone. Mineralization, in the form of sphalerite, galena, and chalcopyrite with pyrite, pyrrhotite and magnetite has been exposed at numerous points within a belt approximately five kilometres long termed the Nawhitti Mineral Belt.



LEGEND

INTRUSIVE ROCKS

VARIED COMPOSITION FROM DIORITE TO GRANITE AND INCLUDES PORPHYRITIC PHASES

LOWER CRETACEOUS SEDIMENTARY ROCKS

CONGLOMERATE, SANDSTONE, SILTSTONE, SHALE, CARBONACEOUS HORIZONS

BONANZA SUBGROUP

UPPER VOLCANIC UNIT, LARGELY PYROCLASTIC TUFF, LAPILLI TUFF AND TUFF BRECCIA OF ANDESITIC AND BASALT COMPOSITION WITH SOME BASALT AND RHYODACITE FLOWS AT THE TOP OF THE UNIT

LOWER SEDIMENTARY UNIT; THIN BEDDED ARGILLACEOUS AND CARBONACEOUS LIMESTONE, CALCAREOUS SHALE AND SILTSTONE AND GREYWACKE

QUATSINO FORMATION

LIMESTONE, MEDIUM TO THICK BEDDED

KARMUTSEN FORMATION

BASALTIC AMYGDALOIDAL AND MASSIVE FLOWS, INTERBEDDED TUFF, SOME PILLOW BRECCIA AND POORLY DEVELOPED PILLOWS, THIN LIMESTONE BEDS NEAR TOP OF FORMATION

SYMBOLS

CONTACTS:

KNOWN
APPROXIMATE
ASSUMED

LINEAMENTS FROM AIR PHOTOGRAPHS
SOME OF THESE ARE KNOWN TO REPRESENT FAULTS

BEDDING

MINERAL DEPOSITS

N

H.P.H. PROPERTY

REGIONAL GEOLOGY

N.T.S. 92L-12

NANAIMO M.D., B.C.

0 1 2 4 KM.

SCALE AS SHOWN		FIGURE 5

PROPERTY GEOLOGY

The HPH Property area is underlain by rocks of the Vancouver Group, which are intruded by Coast Intrusives granodiorite and older diorite and felsite dykes. Mineralization occurs in a 500 foot thick section of Quatsino Limestone. The limestone bed strikes west northwest and dips 20° to 70° south (Northcote, 1970). Sutherland (1966) noted that, near Nahwitti Lake, individual strikes vary from west to 310°.

The band of Quatsino Limestone is bounded conformably on the south by Bonanza Volcanic rocks and on the north by Karmutsen Volcanics. The limestone unit extends the length of the property with the exception of the areas where it is interrupted by Coast Intrusion and faulting from northerly to 310°. Intrusions are situated west of Meade Creek, between the HPH and Dorlon showings, and south of the HPH and Iron Hat (St. Claire) Showings (refer to Figure 4). A large felsite mass intrudes the sequence along and west of Mead Creek with several similar narrow dykes at the HPH #1 showing.

Numerous occurrences of lead, zinc, copper, gold, silver, cobalt and molybdenum which include several named BC Mineral Inventory Occurrences (Figure 2) are situated in an eight kilometre long mineral belt, passing through Nihwitti Lake. Mineral Inventory Prospects include: HPH (MI 92L-69, 241, 242), HPH Bluff (MI 92L-243); South Shore (RAD, HSW) or Norman (MI 92L-74, 244, 245), St. Claire (MI 92L-75); and Dorlon, Rain, or Ucan (MI 92L-76). Mineralization occurs within the Quatsino Limestone unit of the Vancouver Group, generally within a mile of the Coast Intrusive masses and near faults. Structures that controlled mineralization also appear to have controlled emplacement of felsite, diorite and andesite dykes which are in the proximity of most showings.

Mineralization exposed in the general area can be classified under five types of occurrences:

1) Zinc rich skarn deposits containing minor copper and silver minerals (eg. South Shore Prospects).
2) Siliceous Cherty replacements in limestone with associated lead, zinc and minor copper minerals (eg. HPH Main Show).
3) Veinlets and disseminations of sphalerite in limestone bands which may also contain lead, silver and gold minerals (eg. Dorlon).
4) Magnetite, pyrite contact deposits occasionally containing minor copper and zinc sulphides (eg. St. Claire).
5) Copper in basic volcanics of the Karmutsen Group (eg. HAW).

Prospects located in limestones are typical of skarn and replacement deposits with massive and disseminated sulfide replacement zones localized along lithologic contacts, fractures, fault zones, and intrusive contacts. Of the several types of occurrences on the property, the HPH and Dorlon types are considered to have the best potential for developing economic deposits because of enhanced precious metal content.

Select samples assaying up to 0.94 oz Au/ton have been reported by both Sutherland (1966) and in the 1936 BC Minister of Mines Report. A 16 foot section from 51.5 feet to 67.5 feet in Hole XLR-1-72 assayed 0.51% copper and 0.048% cobalt.

The principle showings and most of the development on the HPH Property are on the original HPH No. 1 to 3 claims. The main showings on the HPH No. 1 were originally mapped by Gunning (1931), refer to Figure 7. The main showing occurs in silicified limestone that is cut by a number of andesitic to felsic dykes. Similar mineralized, silicified limestone occurs 600 metres west and 200 metres east of the main showing at

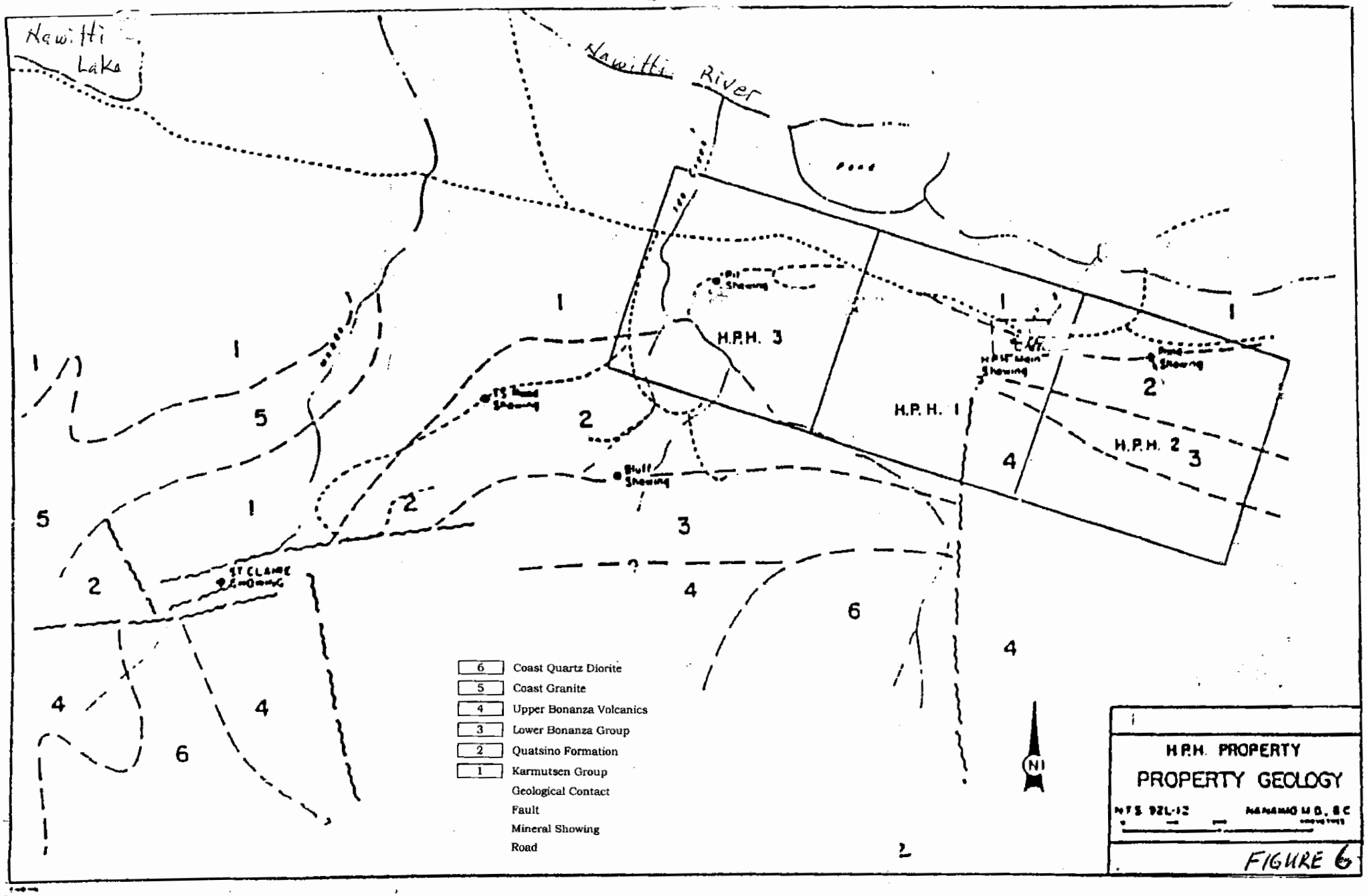

Hawitti Lake
Hawitti River
H.P.H. 3
H.P.H. 1
H.P.H. 2
Bluff Showing
ST CLAIRE Showing
6 Coast Quartz Diorite
5 Coast Granite
4 Upper Bonanza Volcanics
3 Lower Bonanza Group
2 Quatsino Formation
1 Karmutsen Group
Geological Contact
Fault
Mineral Showing
Road
NI
H.P.H. PROPERTY
PROPERTY GEOLOGY
NTS 92L-12
NANAIMO M.D., B.C.

FIGURE 6

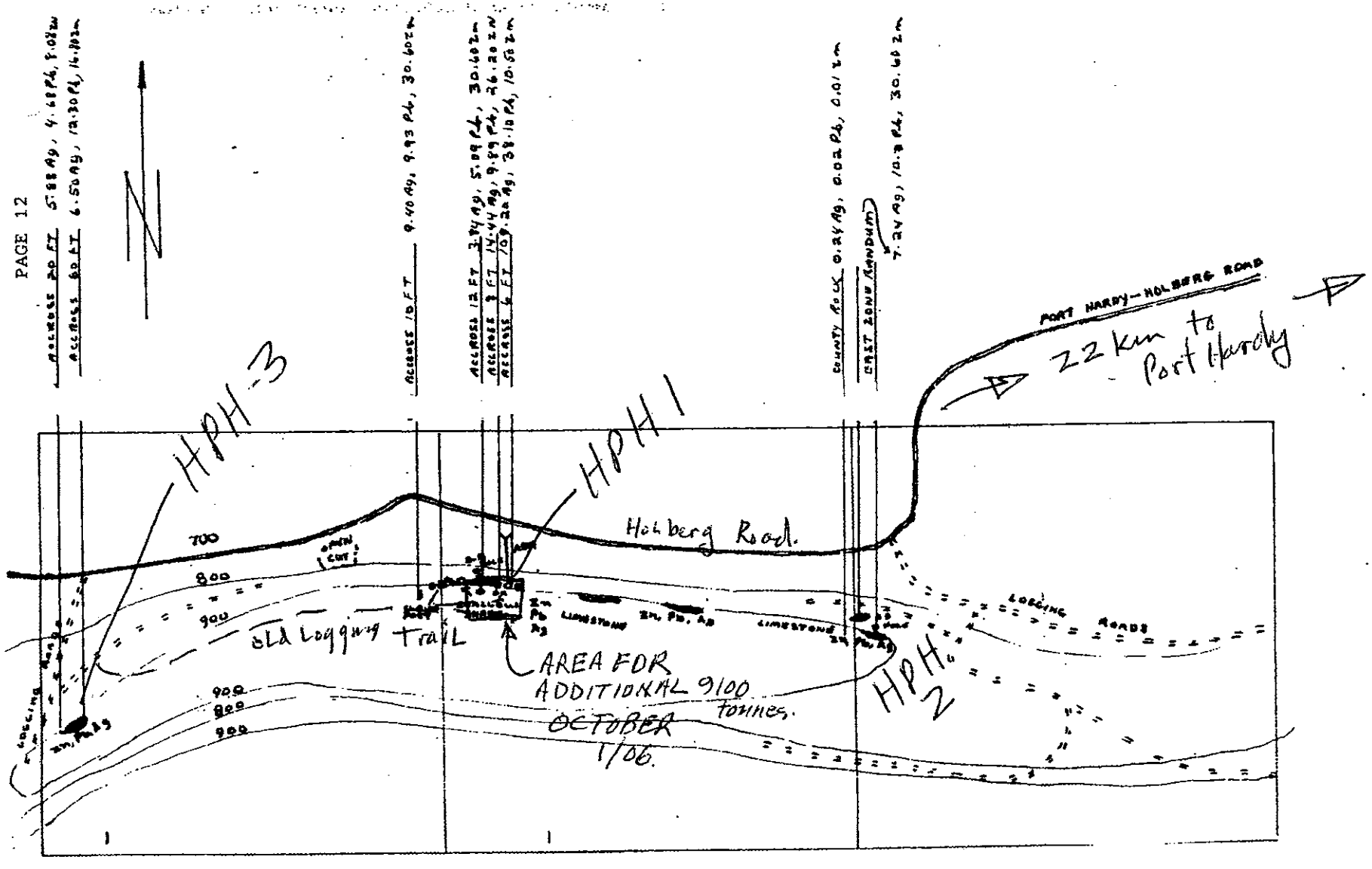
the Pit and Pond Zones, respectively (Figure 4). Chip samples collected by J. Shearer contained 713 g/tonne silver at the east shaft at the Main Showing and Lead values are up to 12.8% Pb and Zinc values up to 24.3% Zn at the HPH-1 showing. Gunning's (1931) examinations of polished surfaces of main showing specimens revealed tetrahedrite and possibly dyscrasite (silver antimonide) with sphalerite and galena.

TABLE III
Summary of Sampling of HPH Property by Previous Operator

Sample #	Type	Length	%Cu	%Pb	%Zn	Ag	Au	Comment
						oz/t		
0151	Chip	2.1m	0.21	2.55	3.92	21.70	.002	>10% Cpr, Sph, Cu
0152	Select		0.02	33.60	16.12	24.08	.003	Dump Pit Z.
0153	Chip	1.0m	0.01	39.40	12.12	31.08	.002	E Shaft Collar
0154	Chip	1.5m	0.36	36.10	11.62	22.06	.003	In E Shaft
0155	Chip	1.5m	0.11	3.99	9.24	7.80	.002	Pond Zone
0156	Select		0.02	8.24	14.99	8.37	.002	Pond Zone

At the St. Claire iron prospect, an extensive development of garnet and epidote with magnetite, minor pyrrhotite, pyrite, and occasional arsenopyrite, is situated against granodiorite.

The Bluff Showing occurs in Quatsino Limestone immediately adjacent to the Quatsino-Bonanza contact. Two small lenticular bodies sub-parallel the south-dipping contact and contain pyrite, sphalerite and minor amounts of galena.



SCALE 1" = 500'

NEW LIVINGSTONE MINERALS INC
HPH PROJECT
FIGURE 7

CONCLUSIONS and RECOMMENDATIONS

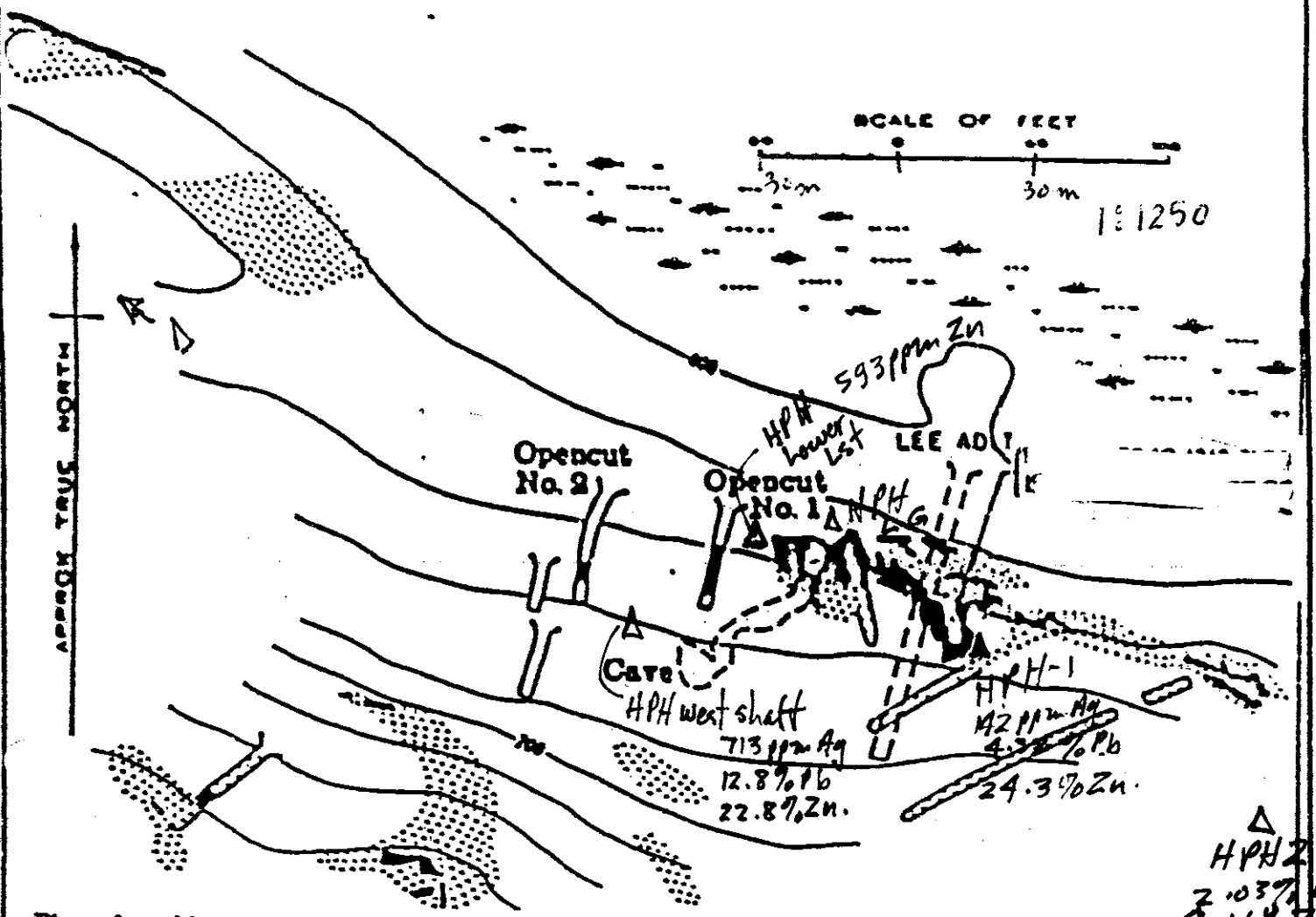
The HPH property covers a five kilometre belt of Vancouver Group rocks which Northcote (1970) suggested as having excellent exploration potential. Intrusive rocks injected along the belt have caused silicification and related copper, lead, zinc, silver and gold mineralization with 15 named mineral occurrences on the property. Samples collected by the writer confirm the presence of excellent silver values at showings on the original HPH No. 1 to 3 and previous sampling indicates some excellent gold values at the Dorlon Prospect. Continued interest in the belt results from the impressive nature of surface mineralization at the Main Showing and is demonstrated by the fact that the HPH No. 1 to 3 have been continuously held and repeatedly optioned since initial staking in 1930. American Smelting and Refining Company optioned the claims in 1930 and again in 1952. Sheep Creek explored the property in 1945 and Giant Explorations Limited held an option from 1965 to 1974.

The property has excellent potential for moderate size, base metal skarn and replacement deposits with enhanced precious metal content. The Pond, Main and Pit Zones presently warrant testing at depth. A work program is recommended as follows:

HPH Project

(1) Detail Mapping Prior to Blasting
(2) Detail Prospecting & Mapping – Possible budget $10,000
(3) Fast track al facets as much as possible
(4) E-mail of budget to Bill Milligan, Rockpro, Hoe/Truck/Tank Drill/Blast Mats
(5) Bill to talk to Hydro about guywire
(6) HPH-1, Apply for increase in bulk sample to 9,000 tonnes
(7) Apply for bulk sample on HPH-3, 900 tonnes
(8) Flag road (trail) down to HPH-1 from end of present road that was recently cleared out
(9) Environmental – initiate, get budget & meet associate next week
(10) Mine Plan? Too early, not enough data available
(11) Sample drill cuttings from Blast Holes
(12) Containers - 20 ft
25 tonne
50 kg bags
Crush to 6"-8" and load barge

A success contingent, staged exploration program is recommended for further testing of the HPH Property. A recommended Stage 1 Bulk Sampling program is outlined below:



Plan of workings H.P.H. group, Nahwitti lake, Vancouver Island, British Columbia. Mineralized areas where exposed shown by solid black; outcrops of limestone by stipple pattern; a few small outcrops of diabase and silicified limestone are not indicated.

▲ Sample Nº. – , Pb %, Zn %, Ag oz/ton.

N

H.P.H. PROPERTY

H.P.H. MAIN SHOWING

AND SAMPLE LOCATIONS

NTS 92L-12

FIGURE 8

Cost Estimates

Stage 1, Geophysical, Trenching and Diamond Drilling.

(a)	Hoe to Open Trail		$1,000
(b)	Mob & Demob Drill/Hoe		$2,000
(c)	Truck		$3,000
(d)	Drill, 4 days		$4,000
(e)	Hoe to Muck Blasts & Sort		$3,000
(f)	Assay Samples, 30 samples x $30		$900
(g)	Explosives		$1,500
(h)	Move Guywire for Hydro		$1,000
(i)	Blasting mats		$900
		Total	$17,300

Stage II

(a)	Sorting Ore and Waste		$2,000
(b)	Loading Ore		$3,000
(c)	Transport Ore in Container to Vancouver		$5,000
		Total	$10,000

Grant Total Stage I & Stage II $27,300

Respectfully submitted,

J. T. Shearer, M.Sc., P.Geo.

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Reference Map No 1552A. Geology of the Alert Bay/Cape Scott.

APPENDIX I

STATEMENT OF QUALIFICATIONS

September 15, 2006

APPENDIX I

STATEMENT of QUALIFICATIONS

I, JOHAN T. SHEARER, of 3572 Hamilton Street, in the City of Port Coquitlam, in the Province of British Columbia, do hereby certify:

1. I am a graduate of the University of British Columbia (B.Sc., 1973) in Honours Geology, and the University of London, Imperial College (M.Sc., 1977).

2. I have over 30 years experience in exploration for base and precious metals and industrial mineral commodities in the Cordillera of Western North America with such companies as McIntyre Mines Ltd., J. C. Stephen Explorations Ltd., Carolin Mines Ltd. and TRM Engineering Ltd.

3. I am a fellow in good standing of the Geological Association of Canada (Fellow No. F439) and I am a member in good standing with the Association of Professional Engineers and Geoscientists of British Columbia (Member No. 19,279) and a member of the CIMM and SEG (Society of Economic Geologists).

4. I am an independent consulting geologist employed since December 1986 by Homegold Resources Ltd. at #5-2330 Tyner St., Port Coquitlam, B.C.

5. I am the author of the present report entitled "Assessment Report on the HPH Project, Nanaimo Mining Division, B.C.: dated September 15, 2006.

6. I have visited the property on May 10 and July 13 and 14, 2006. I have carried out sample collection and am familiar with the regional geology and geology of nearby properties. I have become familiar with the previous work conducted on the HPH Project by examining in detail the available reports and maps and have discussed previous work with persons knowledgeable of the area.

7. I do not own any interest in the HPH Claims or the securities of New Livingstone Minerals Ltd.

Dated at Port Coquitlam, British Columbia, this 15th day of September, 2006.

J. T. Shearer, M.Sc., F.G.A.C., P.Geo.
Quarry Supervisor #98-3550

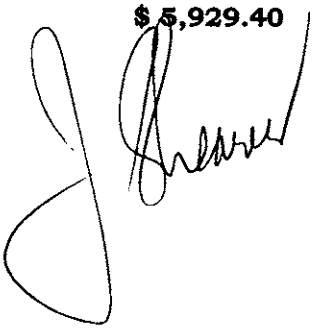
APPENDIX II

STATEMENT OF COSTS

September 15, 2006

Appendix II
STATEMENT OF COSTS

Wages and Benefits		
J. Shearer, M.Sc., P.Geo., Geologist		
3 days at $500/day, May 10, July 13 & 14		$ 1,500.00
Field Assistants		
Guojun Zhao		
2 days @ $200/day, May 10, July 13		400.00
Abi Shi		
2 days @ $200/day, May 10, July 13		400.00
Aimin Liao		
2 days @ $200/day, May 10, July 13		400.00
	Subtotal	$ 2,700.00
	GST	162.00
Expenses		
Transportation		
4x4 Truck, Fully Equipped		
3 days @ $75/day		225.00
Gas		210.00
Field Supplies		120.00
Accommodation & Food		
9 man days @ $110.00/man day		990.00
Analytical - 8 samples - Chemex Labs		322.40
Report Preparation		1,000.00
Word Processing & Reproduction		200.00
	Subtotal	$ 3,067.40
	Grand Total	**$ 5,929.40**



APPENDIX III

ROCK SAMPLE DESCRIPTIONS and ASSAY CERTIFICATES

September 15, 2006

Workorder: VA06043016
Client: MWE - Homegold Resources Ltd.
# of Samples: 8
Date Received: 2006-05-19
Project: HPH

Sample	Type	WEI-21	S-CAL06a	C-GAS05	C-GAS05	ME-ICP41	ME-ICP41	M
Analyte		Recvd Wt.	S	C	CO2	Ag	Al	
Units		kg	%	%	%	ppm	%	
Lower Detection Limit		0.02	0.01	0.05	0.2	0.2	0.01	
HPH LOW GRADE	Rock	3.44	10.55	0.14	0.5	> 100	0.05	
LIMESTONE HPH1 LOWER	Rock	2.76	0.10	11.50	42.1	0.6	0.10	
MINERALIZATION HPH 2	Rock	3.06	2.62	4.12	15.1	63.8	0.07	
MINERALIZED HPH 1	Rock	2.46	13.30	0.50	1.9	> 100	0.03	
QFP EAST HPH 2	Rock	8.10	10.25	< 0.05	< 0.2	0.6	2.75	
SPHALERITE RICH	Rock	4.06	19.95	0.44	1.6	> 100	< 0.01	
TOP LIMESTONE	Rock	1.94	0.05	11.75	43.1	1.3	0.05	
WEST SHAFT	Rock	1.92	13.75	0.11	0.4	> 100	0.02	

ALS Chemex
EXCELLENCE IN ANALYTICAL CHEMISTRY
ALS Canada Ltd.
212 Brooksbank Avenue
North Vancouver BC V7J 2C1
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: HOMEGOLD RESOURCES LTD.
NIT 5, 2330 TYNER ST
PORT COQUITLAM BC V3C 2Z1

Finalized Date: MAY-2006
Account: MWE

CERTIFICATE VA06043016

Project: HPH

P.O. No.:

This report is for 8 Rock samples submitted to our lab in Vancouver, BC, Canada on 18-MAY-2006.

The following have access to data associated with this certificate:

JOE SHEARER

SAMPLE PREPARATION

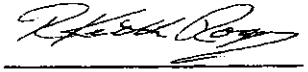
ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
PUL-31	Pulverize split to 85% <75 um
SPL-21	Split sample - riffle splitter
CRU-31	Fine crushing - 70% <2mm
LOG-22	Sample login - Rcd w/o BarCode

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	
S-GRA06a	Sulfate Sulfur (HCl leachable)	
C-GAS05	Inorganic Carbon (CO2)	
ME-ICP41	34 Element Aqua Regia ICP-AES	ICP-AES
Ag-AA46	Ore grade Ag - aqua regia/AA	AAS
Pb-AA46	Ore grade Pb - aqua regia/AA	AAS
Zn-AA46	Ore grade Zn - aqua regia/AA	AAS
OA-VOL08	Basic Acid Base Accounting	
S-IR08	Total Sulphur (Leco)	LECO
OA-ELE07	Paste pH	
S-CAL06a	Sulfide Sulfur (calculated*)	

To: **HOMEGOLD RESOURCES LTD.**
ATTN: JOE SHEARER
UNIT 5, 2330 TYNER ST
PORT COQUITLAM BC V3C 2Z1

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature: 
Keith Rogers, Executive Manager Vancouver Laboratory

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To: HOMEGOLD RESOURCES LTD.
UNIT 5, 2330 TYNER ST
PORT COQUITLAM BC V3C 2Z1

Finalized Date: 30-MAY-2006
Account: MWE

Project: HPH

CERTIFICATE OF ANALYSIS VA06043016

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	OA-VOL08 FIZZ RAT Unity 1	OA-VOL08 MPA tCaCO3/1000t 0.3	OA-VOL08 NNP t CaCO3/ 100 1	OA-VOL08 NP tCaCO3/1000t 1	OA-ELE07 pH Unity 0.1	OA-VOL08 Ratio (N Unity 0.01	S-IR08 S % 0.01	S-GRA06a S % 0.01	S-CAL06a S % 0.01	C-GAS05 C % 0.05	C-GAS05 CO2 % 0.2	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2
QFP EAST HPH 2		8.10	1	326.6	-325	2	3.6	0.01	10.45	0.19	10.25	<0.05	<0.2	0.6	2.75	20
LIMESTONE HPH1 LOWER		2.76	4	3.1	969	972	8.3	311.0	0.10	<0.01	0.10	11.50	42.1	0.6	0.10	18
HPH LOW GRADE		3.44	2	331.3	-317	14	6.7	0.04	10.60	0.06	10.55	0.14	0.5	>100	0.05	196
SPHALERITE RICH		4.06	2	625.0	-589	36	7.1	0.06	20.0	0.04	19.95	0.44	1.6	>100	<0.01	251
TOP LIMESTONE		1.94	4	1.6	950	952	8.7	609.3	0.05	<0.01	0.05	11.75	43.1	1.3	0.05	5
MINERALIZATION HPH 2		3.06	4	83.1	281	364	7.9	4.38	2.66	0.04	2.62	4.12	15.1	63.8	0.07	36
MINERALIZED HPH 1		2.46	2	418.8	-378	41	7.2	0.10	13.40	0.08	13.30	0.50	1.9	>100	0.03	55
WEST SHAFT		1.92	1	435.9	-429	7	6.7	0.02	13.95	0.19	13.75	0.11	0.4	>100	0.02	79

Skarn mineralization
at contact with Limestone

18

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Finalized Date: 30-MAY-2006
Account: MWE

Project: HPH

CERTIFICATE OF ANALYSIS VA06043016

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	B	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La	Mg
	Units	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	ppm	%
	LOR	10	10	0.5	2	0.01	0.5	1	1	1	0.01	10	1	0.01	10	0.01
QFP EAST HPH 2		<10	30	<0.5	2	3.22	0.5	138	94	1440	15.7	10	<1	0.14	<10	0.09
LIMESTONE HPH1 LOWER		<10	<10	<0.5	<2	>25.0	4.5	1	2	26	0.46	<10	<1	<0.01	<10	0.12
HPH LOW GRADE		<10	<10	<0.5	2	0.21	>500	12	12	575	1.36	<10	5	0.01	<10	<0.01
SPHALERITE RICH		<10	<10	<0.5	2	1.04	>500	18	3	684	1.73	10	5	<0.01	<10	0.05
TOP LIMESTONE		<10	<10	<0.5	<2	>25.0	11.8	<1	2	23	0.21	<10	<1	<0.01	<10	0.09
MINERALIZATION HPH 2		<10	<10	<0.5	<2	13.40	356	8	9	404	1.32	<10	<1	0.01	<10	0.09
MINERALIZED HPH 1		<10	<10	<0.5	4	1.01	>500	18	18	197	2.44	<10	6	<0.01	<10	0.02
WEST SHAFT		<10	<10	<0.5	2	0.16	>500	17	18	160	1.31	<10	7	<0.01	<10	<0.01

Skarn mineralization
at contact with Limestone

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Finalized Date: 30-MAY-2006
Account: MWE

Project: HPH

CERTIFICATE OF ANALYSIS VA06043016

Sample Description	Method	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
	Analyte	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr	Ti	Tl	U	V	W
	Units	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm
	LOR	5	1	0.01	1	10	2	0.01	2	1	1	0.01	10	10	1	10
QFP EAST HPH 2		397	1	0.18	110	1180	16	>10.0	<2	14	76	0.32	<10	<10	198	<10
LIMESTONE HPH1 LOWER		5650	<1	0.02	2	70	162	<0.01	<2	<1	389	0.01	<10	<10	5	<10
HPH LOW GRADE		2380	1	<0.01	18	70	>10000	9.79	591	<1	3	<0.01	<10	<10	1	10
SPHALERITE RICH		3160	<1	<0.01	12	60	>10000	>10.0	708	<1	10	<0.01	<10	<10	<1	10
TOP LIMESTONE		2600	<1	0.02	1	50	228	<0.01	2	<1	413	<0.01	<10	<10	2	<10
MINERALIZATION HPH 2		4630	4	0.01	9	320	>10000	2.73	43	<1	135	<0.01	<10	<10	2	<10
MINERALIZED HPH 1		3900	2	0.01	6	120	>10000	>10.0	381	<1	8	<0.01	<10	<10	1	<10
WEST SHAFT		1175	1	0.01	18	90	>10000	8.22	630	<1	4	<0.01	<10	<10	2	10

skarn mineralization at contact with Limestone

2.0

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PORT COQUITLAM BC V3C 2Z1

Finalized Date: 30-MAY-2006
Account: MWE

Project: HPH

CERTIFICATE OF ANALYSIS VA06043016

Sample Description	Method	ME-ICP41	Ag-AA46	Pb-AA46	Zn-AA46
	Analyte	Zn	Ag	Pb	Zn
	Units	ppm	ppm	%	%
	LOR	2	1	0.01	0.01
QFP EAST HPH 2		89			
LIMESTONE HPH1 LOWER		593			
HPH LOW GRADE		>10000	405	3.85	18.20
SPHALERITE RICH		>10000	424	6.45	>30.0
TOP LIMESTONE		1360			
MINERALIZATION HPH 2		>10000		2.03	4.66
MINERALIZED HPH 1		>10000	142	4.32	24.3
WEST SHAFT		>10000	713	12.80	22.8

skarn mineralization
at contact with limestone

N

Project	HPH - Product Number 1057 Water Analysis
Report to	Nova Pacific Environmental
ALS File No.	Z3406
Date Received	10/4/2006
Date:	10/17/2006

RESULTS OF ANALYSIS

Sample ID	HPH#1	HPH#2	HPH#3	HPH#4	HPH#5
Date Sampled	9/30/2006	9/30/2006	9/30/2006	9/30/2006	9/30/2006
Time Sampled					
ALS Sample ID	1	2	3	4	5
Nature	Water	Water	Water	Water	Water
Physical Tests					
Conductivity (uS/cm)	46.7	56.0	75.7	218	62.8
Total Dissolved Solids	42	42	58	146	46
Hardness CaCO3	17.3	25.6	35.7	119	29.4
pH	7.01	7.30	7.63	8.04	7.54
Total Suspended Solids	<3.0	<3.0	<3.0	9.5	<3.0
Dissolved Anions					
Alkalinity-Total CaCO3	8.8	22.1	32.1	114	26.3
Sulphate SO4	7.65	2.14	3.54	9.33	1.83
Total Metals					
Aluminum T-Al	0.0950	0.143	0.0873	<0.0050	0.0848
Antimony T-Sb	<0.00050	<0.00050	<0.00050	<0.00050	<0.00050
Arsenic T-As	<0.00050	<0.00050	<0.00050	0.00724	<0.00050
Barium T-Ba	<0.020	<0.020	<0.020	<0.020	<0.020
Beryllium T-Be	<0.0010	<0.0010	<0.0010	<0.0010	<0.0010
Boron T-B	<0.10	<0.10	<0.10	0.29	<0.10
Cadmium T-Cd	0.000099	0.000033	0.000027	0.000999	0.000026
Calcium T-Ca	5.71	9.21	13.2	44.0	10.6
Chromium T-Cr	<0.0010	<0.0010	<0.0010	<0.0010	<0.0010
Cobalt T-Co	<0.00030	<0.00030	<0.00030	<0.00030	<0.00030
Copper T-Cu	0.0044	0.0010	<0.0010	<0.0010	<0.0010
Iron T-Fe	0.125	0.436	0.101	<0.030	0.230
Lead T-Pb	<0.00050	<0.00050	<0.00050	0.00337	<0.00050
Lithium T-Li	<0.0050	<0.0050	<0.0050	<0.0050	<0.0050
Magnesium T-Mg	0.86	0.79	0.94	3.00	0.90
Manganese T-Mn	0.00212	0.0305	0.00276	0.00034	0.0210
Mercury T-Hg	<0.000020	<0.000020	<0.000020	<0.000020	<0.000020
Molybdenum T-Mo	<0.0010	<0.0010	<0.0010	0.0075	<0.0010
Nickel T-Ni	<0.0010	<0.0010	<0.0010	<0.0010	<0.0010
Potassium T-K	<2.0	<2.0	<2.0	<2.0	<2.0
Selenium T-Se	<0.0010	<0.0010	<0.0010	0.0034	<0.0010
Silver T-Ag	<0.000020	<0.000020	<0.000020	<0.000020	<0.000020
Sodium T-Na	2.5	<2.0	2.5	3.2	<2.0
Thallium T-Tl	<0.00020	<0.00020	<0.00020	<0.00020	<0.00020
Tin T-Sn	<0.00050	<0.00050	<0.00050	<0.00050	<0.00050
Titanium T-Ti	<0.010	<0.010	<0.010	<0.010	<0.010

Uranium T-U	<0.00020	<0.00020	<0.00020	0.00114	<0.00020
Vanadium T-V	<0.030	<0.030	<0.030	<0.030	<0.030
Zinc T-Zn	0.0200	<0.0050	<0.0050	0.0684	<0.0050
Dissolved Metals					
Aluminum D-Al	0.0873	0.0589	0.0795	<0.0050	0.0395
Antimony D-Sb	<0.00050	<0.00050	<0.00050	<0.00050	<0.00050
Arsenic D-As	<0.00050	<0.00050	<0.00050	0.00684	<0.00050
Barium D-Ba	<0.020	<0.020	<0.020	<0.020	<0.020
Beryllium D-Be	<0.0010	<0.0010	<0.0010	<0.0010	<0.0010
Boron D-B	<0.10	<0.10	<0.10	0.28	<0.10
Cadmium D-Cd	0.000037	<0.000017	0.000043	0.000954	<0.000017
Calcium D-Ca	5.54	8.97	12.8	42.8	10.3
Chromium D-Cr	<0.0010	<0.0010	<0.0010	<0.0010	<0.0010
Cobalt D-Co	<0.00030	<0.00030	<0.00030	<0.00030	<0.00030
Copper D-Cu	0.0015	<0.0010	<0.0010	<0.0010	<0.0010
Iron D-Fe	0.103	0.175	0.065	<0.030	0.100
Lead D-Pb	<0.00050	<0.00050	<0.00050	0.00219	<0.00050
Lithium D-Li	<0.0050	<0.0050	<0.0050	<0.0050	<0.0050
Magnesium D-Mg	0.83	0.77	0.91	2.91	0.88
Manganese D-Mn	0.00104	0.00098	0.00055	<0.00030	0.00117
Mercury D-Hg	<0.000020	<0.000020	<0.000020	<0.000020	<0.000020
Molybdenum D-Mo	<0.0010	0.0011	<0.0010	0.0075	<0.0010
Nickel D-Ni	<0.0010	<0.0010	<0.0010	<0.0010	<0.0010
Potassium D-K	<2.0	<2.0	<2.0	<2.0	<2.0
Selenium D-Se	<0.0010	<0.0010	<0.0010	0.0029	<0.0010
Silver D-Ag	<0.000020	<0.000020	<0.000020	<0.000020	<0.000020
Sodium D-Na	2.5	<2.0	2.4	3.2	<2.0
Thallium D-Tl	<0.00020	<0.00020	<0.00020	<0.00020	<0.00020
Tin D-Sn	<0.00050	<0.00050	<0.00050	<0.00050	<0.00050
Titanium D-Ti	<0.010	<0.010	<0.010	<0.010	<0.010
Uranium D-U	<0.00020	<0.00020	<0.00020	0.00118	<0.00020
Vanadium D-V	0.032	<0.030	<0.030	<0.030	<0.030
Zinc D-Zn	<0.0050	<0.0050	<0.0050	0.0615	<0.0050

Footnotes:

Results are expressed as milligrams per litre except where noted

< = Less than the detection limit indicated.

BRITISH COLUMBIA

Ministry of Energy & Mines
Energy & Minerals Division
Geological Survey Branch

ASSESSMENT REPORT
TITLE PAGE AND SUMMARY

TITLE OF REPORT [type of survey(s)]: PROSPECTING, GEOLOGY + Geochemistry — TOTAL COST: 5,929.00

AUTHOR(S): J. SHEARER — SIGNATURE(S): J Shearer

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S): — YEAR OF WORK: 2006

STATEMENT OF WORK - CASH PAYMENT EVENT NUMBER(S)/DATE(S): EVENT # 4099568

PROPERTY NAME: HPH PROJECT

CLAIM NAME(S) (on which work was done): HPH, Dorbon, EasyQFP, QFP road. 505325, 501604, 510828, 519766, 519765.

COMMODITIES SOUGHT: Ag, Pb, Zn.

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN:

MINING DIVISION: NANAIMO — NTS: 92L/12W

LATITUDE: 50 ° 41 ' 40 " — LONGITUDE: 127 ° 47 ' 39 " (at centre of work)

OWNER(S)

1) New Livingstone Minerals — 2)

MAILING ADDRESS

~~450~~ Unit 5 - 2330 Tyner St., PORT COQUITLAM, B.C. V3C 2Z1

OPERATOR(S) [who paid for the work]

1) As Above — 2)

MAILING ADDRESS

As Above

PROPERTY GEOLOGY KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude):

Skarn Pb/Zn/Ag mineralization occurs at the contact with Triassic Quatsino Limestone.

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS:

Assess Rpt 870, 3954

(OVER)

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (IN METRIC UNITS)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
GEOLOGICAL (scale, area)			
Ground, mapping			
Photo interpretation			
GEOPHYSICAL (line-kilometres)			
Ground			
Magnetic			
Electromagnetic			
Induced Polarization			
Radiometric			
Seismic			
Other			
Airborne			
GEOCHEMICAL (number of samples analysed for ...)			
Soil			
Silt			
Rock	8	HPH1	1500
Other			
DRILLING (total metres; number of holes, size)			
Core			
Non-core			
RELATED TECHNICAL			
Sampling/assaying			
Petrographic			
Mineralographic			
Metallurgic			
PROSPECTING (scale, area)	1:2500	HPH1	4429
PREPARATORY/PHYSICAL			
Line/grid (kilometres)			
Topographic/Photogrammetric (scale, area)			
Legal surveys (scale, area)			
Road, local access (kilometres)/trail			
Trench (metres)			
Underground dev. (metres)			
Other			
		TOTAL COST	5929