2006 Geological and Geochemical Report on the Schaft Creek North Property, Northwestern British Columbia

Liard Mining Division
NTS 104G/06E
Latitude: 57° 25' N Longitude: 131° 02' W

Paget Resources Corporation
2080-777 Hornby Street
Vancouver, B.C.

By:

John Bradford

December 2006

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1 Introduction

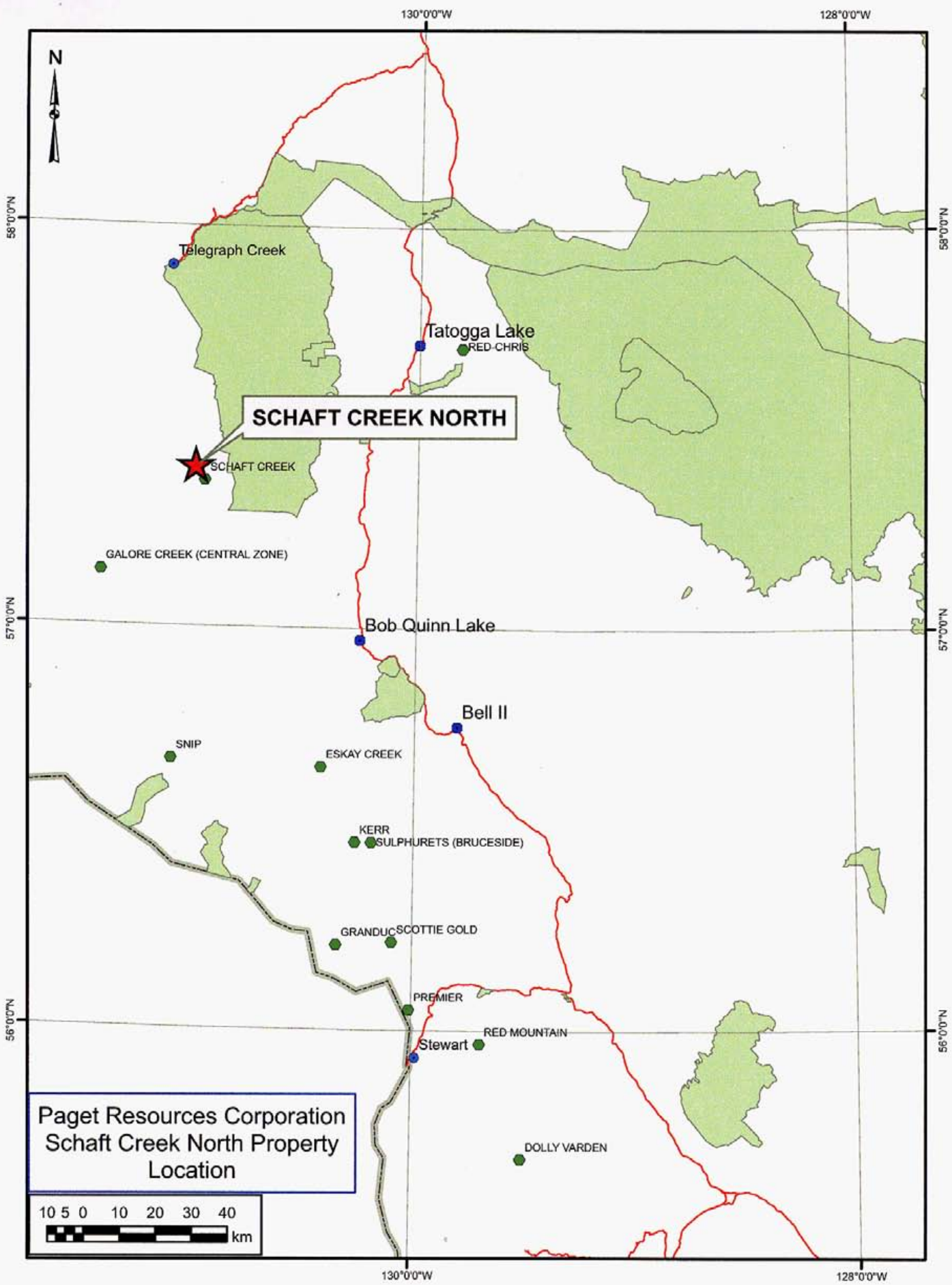
The Schaft Creek North Property, Liard Mining District, British Columbia, covers the northern extension of the Schaft Creek porphyry copper-molybdenum-gold system in the Stewart – Iskut River metallogenic belt. Paget Resources Corp. acquired the property in 2005 and conducted a brief evaluation of the property on August 13-14, 2006.

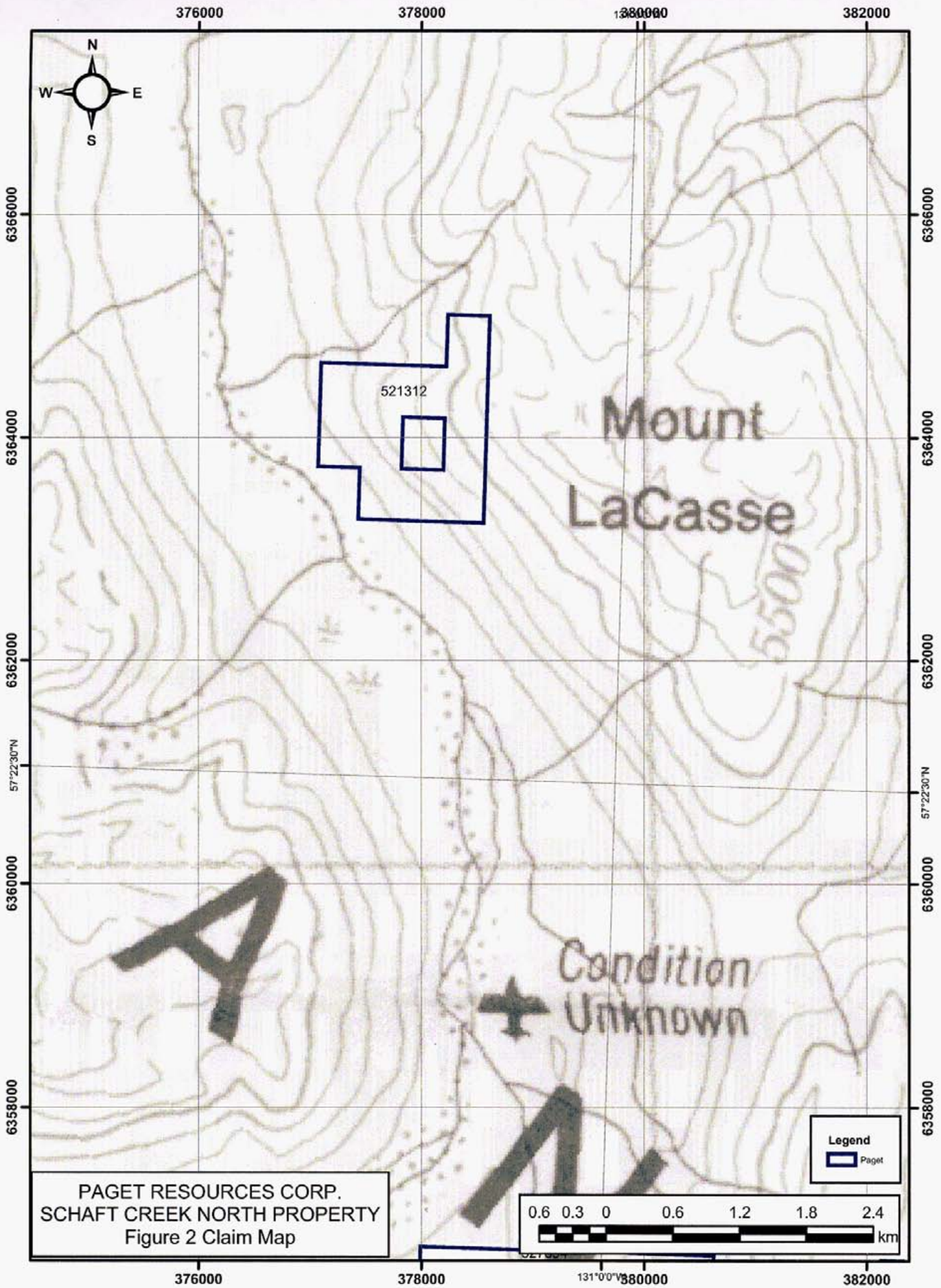
2 Property Title

The Schaft Creek North Property is located in northwestern British Columbia about 150 kilometres north of Stewart, B.C (Figure 1). The property is contained within NTS map sheet 104G/06E and consists of 1 mineral claim with an area of 192 hectares. The mineral claim is 100% owned by Paget Resources Corporation and is listed in Table 1 and displayed on Figure 2.

Table 1: Schaft Creek North Property tenure details

Tenure Number ID	521312
Tenure Type	Mineral (M)
Tenure Sub Type	Claim (C)
Title Type	Mineral Cell Title Submission (MCX)
Good To Date	2007/JUL/11
Issue Date	2005/OCT/18
Claim Name	SCHAFT 1
Area In Hectares	191.784


130°0'0"W
128°0'0"W
N
58°0'0"N
57°0'0"N
56°0'0"N
Telegraph Creek
Tatogga Lake
RED CHRIS
SCHAFT CREEK NORTH
SCHAFT CREEK
GALORE CREEK (CENTRAL ZONE)
Bob Quinn Lake
Bell II
SNIP
ESKAY CREEK
KERR
SULPHURETS (BRUCESIDE)
GRANDUC
SCOTTIE GOLD
PREMIER
RED MOUNTAIN
Stewart
DOLLY VARDEN
Paget Resources Corporation
Schaft Creek North Property
Location
10 5 0 10 20 30 40
km


376000
378000
380000
382000
N
W
E
S
6366000
6364000
6362000
6360000
6358000
521312
Mount
LaCasse
5300
57°22'30"N
Condition
Unknown
Legend
Paget
0.6 0.3 0 0.6 1.2 1.8 2.4
km
PAGET RESOURCES CORP.
SCHAFT CREEK NORTH PROPERTY
Figure 2 Claim Map

3 Access and Geography

The Schaft Creek North (SCN) Property is located 4.5 kilometres north-northwest of the Schaft Creek porphyry copper-molybdenum deposit and the Schaft Creek airstrip, about 55 kilometres south of the village of Telegraph Creek, and 129 kilometres southwest of Dease Lake. Access to the property is by helicopter from Bob Quinn Lake, located 66 kilometres to the southeast, or from Tatogga Lake, 70 kilometers to the northeast. Able local manpower and some supplies are available in the village of Iskut, 78 kilometres northeast of the property on Highway 37. The Bob Quinn airstrip is located approximately 410 kilometres by road north along Highway 37 from Smithers, BC. and is suitable for fixed wing aircraft up to and including small passenger jets and cargo aircraft such as the Hercules. Commercial jet airliners service Smithers daily from Vancouver. A 1000 metre gravel surface airstrip suitable for bush plane access is situated adjacent to the Schaft Creek camp 4.6 kilometres south of the property. The communities of Stewart and Dease Lake are the nearest supply centres, however Smithers is most commonly utilised as a base of operations in the area and also has a fully serviced hospital.

The SCN Property is located on the western slope of Mt. Lacasse on the east side of the Schaft Creek valley between 1000 and 1800 metres elevation. Vegetation comprises balsam and northern fir forest at lower elevations, with poplar, willow and alder found adjacent to streams and bogs. Timberline is around 1400 metres elevation with subalpine fir and meadow areas above.

Summer and winter temperatures are moderate, with mean temperatures of –12°C in January and 14°C in July. Annual precipitation averages about 50 cm, with snow accumulations exceeding 40 cm in January. Fieldwork on the property is possible from the middle of June until the middle of October. Drilling and geophysical surveys could begin in May and continue into November, if not later.

4 Exploration History

The Schaft Creek copper-molybdenum-gold-silver deposit was discovered in 1957 by prospector Nick Bird, working for a consortium of Silver Standard Mines Ltd., McIntyre Porcupine Mines Ltd., Kerr Addison Mines Ltd., and Dalhousie Oil Ltd. (BIK Syndicate). Claims staked for the syndicate extended to the Schaft Creek North property area. In 1966 the syndicate was reorganized to form Liard Copper Mines Ltd., with Silver Standard as the operator. In the same year, ASARCO optioned the Liard ground and conducted the first substantial exploration program on the property (including 10,939 feet of drilling in 24 drill holes).

Subsequently this option was dropped and Hecla Mining Company picked up an option to earn a 75% interest in the project, which it maintained until it sold its interest to Teck Corporation in 1978. Exploration in the period between 1968 and 1977 included induced polarization (IP) surveys, drilling, mapping and open pit engineering studies. After the

1977 program a "drill indicated reserve" of 357 million tonnes averaging 0.33% Cu and 0.029% MoS_2 was calculated for the deposit (Giroux and Ostensoe, 2004), based on 60,200 metres of diamond drilling at 76 meter (250 ft) spacing. Copper Fox Metals Inc. entered into an option agreement with Teck Cominco to acquire up to 93.4% interest (70% direct, 23.4 indirect) in 2003-2004, and in 2005 initiated a significant program of drilling and engineering studies. A recent 43-101 compatible resource calculation for the Schaft Creek deposit defined a measured plus indicated resource of 464.7 Mt (million tonnes) of 0.359% copper, 0.04% molybdenum, 0.25 grams/tonne gold, and 1.99 grams/tonne silver, with an additional inferred resource of 169.3 Mt of 0.358% copper, 0.045% molybdenum, 0.26 grams/tonne gold, and 2.19 grams/tonne silver, at 0.35% CuEQ cutoff grade (Giroux and Ostensoe, 2004).

Early exploration in the vicinity of the Schaft Creek North property was conducted by Adera Mining Ltd. for Paramount Mining in 1966 on the Nabs 1-34 claim group (Lammle, 1966). Adera carried out mapping, rock and soil sampling, and magnetometer and IP surveys on the property. Initial mapping and sampling identified a 1200 x 600' (365 x 183 metre) mineralized zone (North Zone) centred about 200 metres south of the SCN property and extending into the southern part of the property. Mineralization was described as "low-grade, disseminated chalcopyrite-bornite along northerly trending fracture zones in weakly argillized granodiorites near the contact with the volcanics" (Lammle, 1966).

The ground came open in the 1970's and was restaked in 1977 by Arnold Racicot and sold to Teck. Teck added additional claims in 1978, and carried out a program of mapping and prospecting in that year (Betmanis, 1978). Teck's work documented a "sizeable disseminated copper zone" within the area presently occupied by Paget's claim, and recommended further detailed sampling and geophysical work.

In 2005, John Fleishman acquired the Schaft 1 claim by on-line staking, and vended the property to Paget Resources Corporation, of Vancouver B.C. Paget conducted an initial one day reconnaissance in 2005 (Luckman, 2005). Limited rock chip sampling identified locally strong copper, gold, silver and molybdenum values.

5 Regional Geology and Metallogeny

The Schaft Creek North Property is located in the east-central part of Stikine Terrane, a mid-Paleozoic to Late Jurassic volcanic arc. The geology of the area is best described by Logan et al. (2000) and Souther (1972, 1993).

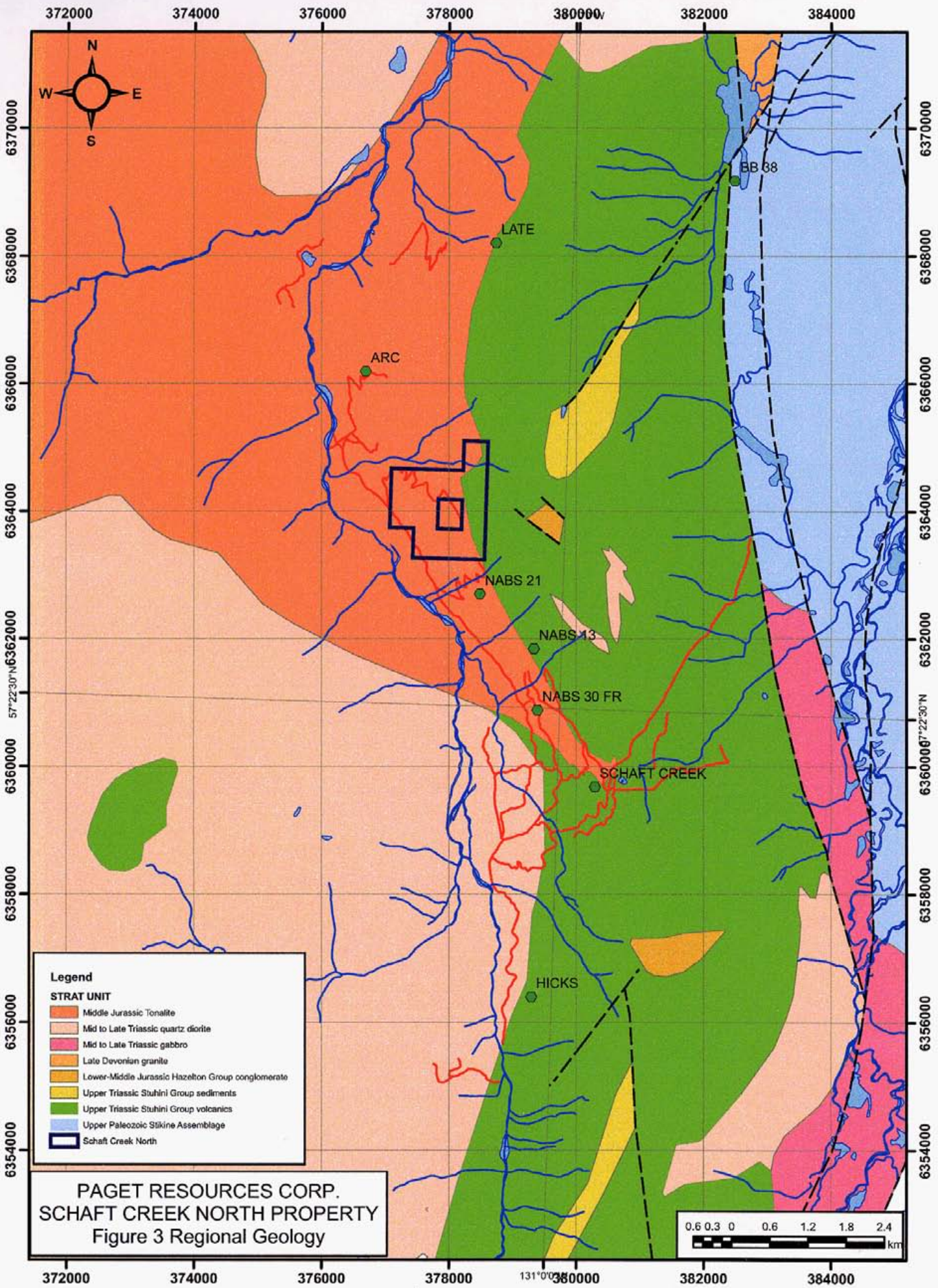
The Stikine Terrane is a very well endowed mineral belt with a long history of exploration and mining. The known mineral deposits are characteristic of the magmatic arc environment that persisted from the Paleozoic to the Middle Jurassic. Deposit types include porphyry copper deposits, epithermal precious metal deposits, subaqueous hot spring deposits (Eskay Creek type), intrusive related precious metal veins and volcanogenic massive sulphide deposits. In the southern part of the Iskut-Stikine belt, including the Stewart mining camp, Kerr-Sulphurets, Eskay Creek and Snip deposits, the mineralization is of early Middle Jurassic age. In the northern part, Late Triassic alkalic porphyry deposits such as Galore Creek are significant.

The Schaft Creek deposit is hosted mainly by plagioclase-phyric and aphyric basalt flows of the Upper Triassic Stuhini Group along the eastern contact of the Late Triassic Hickman Pluton and the Middle Jurassic Yeheniko Pluton. The flows are associated with subvolcanic intrusions, tuffs and bedded green and purple epiclastics. Dike swarms of plagioclase porphyry, pyroxene plagioclase porphyritic diorite, aplite and quartz-feldspar porphyry and hornblende porphyry cut the volcanic rocks. The felsic dykes are bleached and mineralized with disseminated and fracture-controlled sulfides, and have yielded a Late Triassic (216.6 Ma) U/Pb date, coeval with the Hickman Pluton (Logan et al., 2000). Younger (185 Ma) K/Ar dates probably reflect argon loss due to intrusion of the Yeheniko Pluton.

The Schaft Creek deposit is a calk-alkaline porphyry with a well-developed central potassic zone surrounded by a broad propylitic zone (epidote, chlorite, pyrite). Phyllic alteration is confined mainly to felsic dyke swarms. The Main or Liard Zone consists of fracture-controlled mineralization in andesite flows and epiclastics, while the West Breccia and Paramount Zones are north-striking breccias hosting tourmaline-sulfide mineralization. The Paramount Zone is an intrusive breccia hosted in granodiorite and quartz monzonite. Prominent north-striking faults cut the Main Zone on its west side and localize the West Breccia and Paramount Zones.

6 Property Geology

The Schaft Creek North Property straddles a contact between Upper Triassic Stuhini Group volcanics and Middle Jurassic intrusive rocks. Reconnaissance mapping in 2005 showed that the volcanic rocks consist of variably chlorite and epidote altered mafic to intermediate volcaniclastics and lesser flows, including augite phyric basalt. Olivine may



PAGET RESOURCES CORP.
SCHAFT CREEK NORTH PROPERTY
Figure 3 Regional Geology

be present in some of the mafic rocks, as indicated by high chromium (0.13%) in one of the rock samples (Luckman, 2005). Volcanic units dip moderately to steeply to the northeast.

The volcanic rocks are intruded by an equigranular granodiorite to quartz monzonite stock, which in turn is cut by feldspar porphyry and banded rhyolite dykes. Felsic dykes have two main orientations, 060-070 and 110-120. Equigranular intrusive rocks have undergone propylitic (chlorite, epidote and pyrite) alteration.

7 Mineralization

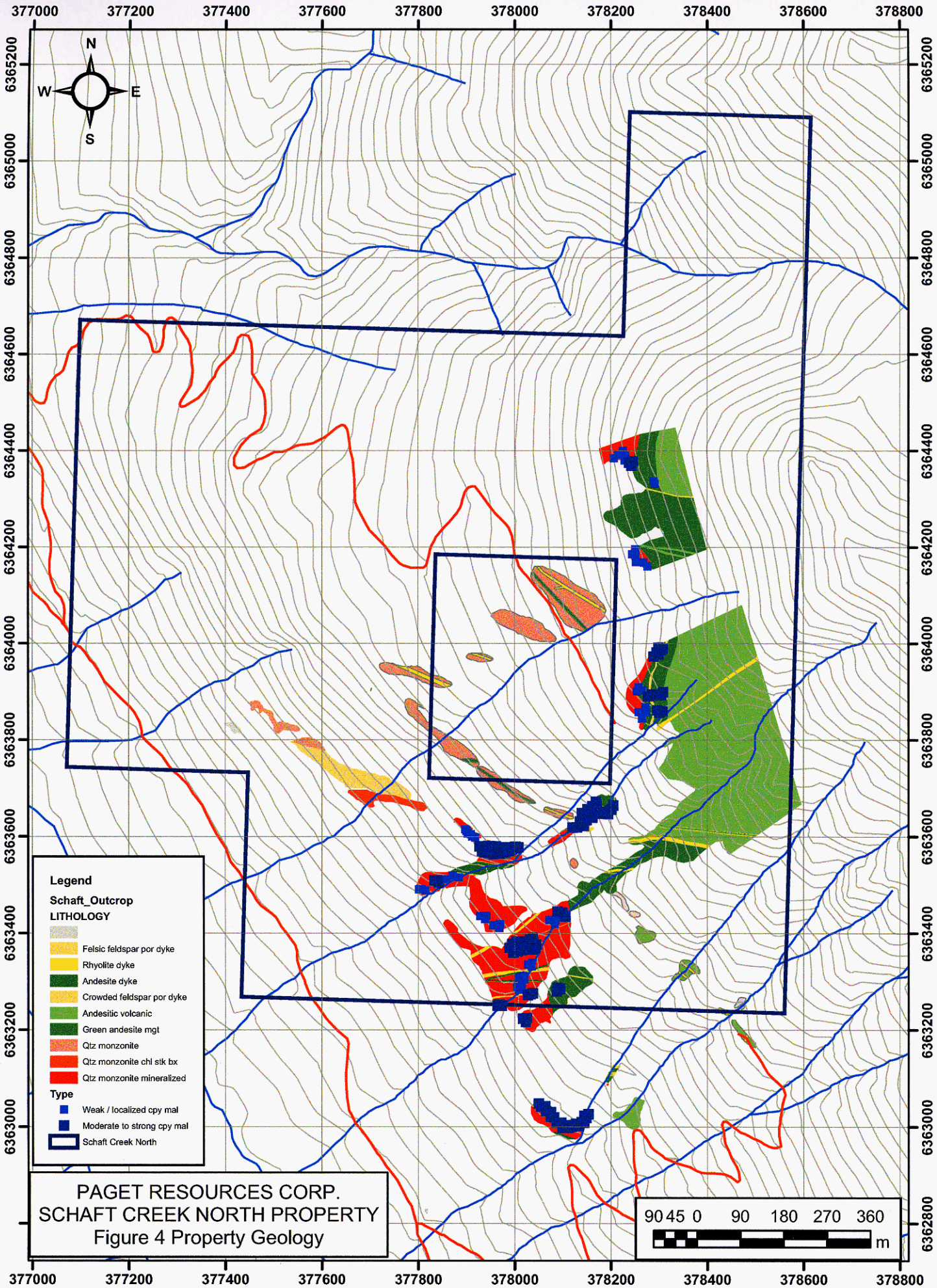
Copper mineralization occurs as disseminations and limited quartz stockwork to sheeted veins developed primarily along the volcanic contact, but occurring as much as 300 metres inward from the contact. Intrusive rocks are also cut by fracture controlled chalcopyrite mineralization. Extensive surface copper oxide is developed in places, but is generally close to in situ chalcopyrite mineralization.

8 Geochemical Data From 2006 Exploration Program

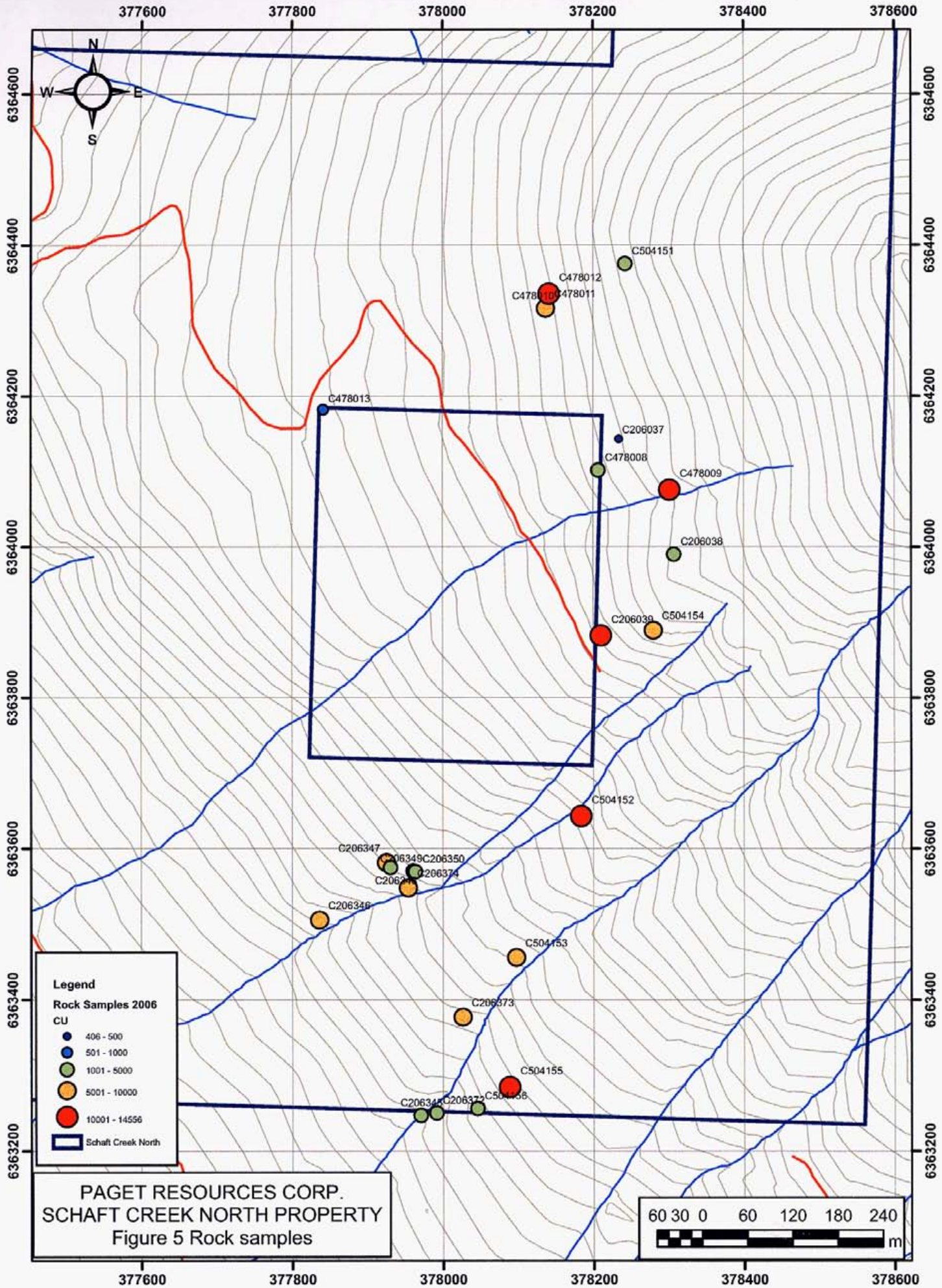
A total of 24 rock samples were collected during the 2006 program. Sample locations and assays are in Appendix C. The rock samples are all either grab samples or measured chip samples. The chip samples are collected as semi-continuous chips across a measured length or as random chips distributed through a measured panel area. The samples are collected in a plastic bag, labelled and tagged then sealed with electrical ties. The sample locations are marked with flagging and labelled with an embossed aluminium tag.

All samples were checked for numbering errors and then bagged in polyester rice bags and sealed with numbered security tags. All samples were shipped directly to International Plasma Labs (IPL) in Richmond via Bandstra shipping. At IPL, rock samples were logged in at the lab with a recorded sample weight. The entire sample was crushed dry, split, and 250 grams was pulverized to >85% passing 75 microns. A 30 gram charge was analyzed for Au (Fire Assay – Atomic Absorbtion Spectroscopy). Aqua regia digestion is utilized for 30-element Inductively Coupled Plasma Emission Spectroscopy.

IPL's lab laboratory is compliant with ISO 9001:2000 standards. Sample preparation QC protocols include the use of barren material to clean sample preparation equipment between sample batches, and where necessary, between highly mineralized samples. Analytical accuracy and precision are monitored by the analysis of reagent blanks, reference materials and replicate samples. Sample tracking includes a LIMS system utilizing bar coding and scanning technology to provide chain of custody records for every stage of sample preparation and analysis.



PAGET RESOURCES CORP.
SCHAFT CREEK NORTH PROPERTY
Figure 4 Property Geology


377600
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C206037
C478008
C478009
C206038
C206039
C504154
C504152
C206347
C206349
C206350
C206374
C206346
C504153
C206373
C504155
C206372
Legend
Rock Samples 2006
CU
406 - 500
501 - 1000
1001 - 5000
5001 - 10000
10001 - 14556
Schaft Creek North
PAGET RESOURCES CORP.
SCHAFT CREEK NORTH PROPERTY
Figure 5 Rock samples
60 30 0 60 120 180 240
m

Significant copper mineralization was traced along the intrusive-volcanic contact over a strike length of 1150 metres and widths of up to 300 metres. Average grade of the 24 samples was 5532 ppm Cu and 0.131 g/T Au. A small zone containing higher grade gold mineralization was identified in the southern part of the property, where five samples (C206347-350 and C206374) averaged 4290 ppm Cu and 0.536 ppm Au. The area is about 200 metres west of higher grade gold mineralization identified in 2005 (samples B386658 and 659, 0.61 and 3.56 g/T Au, respectively; cf. Table 3 in Luckman, 2005.

9 Interpretation and Recommendations

The 2006 mapping and sampling program successfully extended the zone of copper mineralization identified in 2005 over a strike length of 1150 metres. It also showed that mineralization is not confined to a contact zone, but extends up to 300 metres from the contact within the host granodiorite intrusion. Limited rock chip sampling suggests that a smaller zone of higher grade copper-gold mineralization possibly 200 metres wide is found in the southern part of the claim. Detailed mapping and sampling of this zone is warranted in order to map out the extent and continuity of mineralization. This zone is a strong candidate for an initial fence of drill holes to determine whether ore grade mineralization is present across the zone.

10 References

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Souther, J.G. (1972): Telegraph Creek map-area, British Columbia; Geological Survey of Canada, Paper 71-44

Appendix A
Authors Certificate

I, John Bradford, P.Geo., certify that:

1. I am a self employed consulting geologist with a business address located at:
   11571 7th Ave.
   Richmond, BC, Canada
   V7E 3B7

2. I am a member in good standing of the Association of Professional Engineers and Geoscientists of B.C.

3. I graduated from the University of British Columbia in 1985 with a Bachelor of Science in Geology and from the University of British Columbia in 1988 with a Master of Science in Geology.

4. Since 1988 I have been continuously employed in exploration for base and precious metals in North America, South America and China.

5. I supervised and participated in the 2006 exploration program from August 13-14, 2006 and am therefore personally familiar with the geology of the Schaft Creek North Property and the work conducted in 2006. I have prepared all sections of this report.

Dated this 21st Day of December, 2006

Signature

John Bradford, M.Sc, PGeo

Appendix B
Statement of Expenditures

Professional Fees and Wages

	Days	Rate/day		Total	
Henry Marsden	2	$ 600.00	$	1,200.00	
Craig Bow	2	$ 600.00	$	1,200.00	
Mike Hocking	2	$ 450.00	$	900.00	
John Bradford	1	$ 600.00	$	600.00	
John Fleishman	1	$ 400.00	$	400.00	
Subtotal	8		***$***	***4,300.00***	

Expenses

Geochemical Analyses	24	$ 25.00	$	600.00	(incl PST/GST)
Helicopter	4.8	$ 1,270.00	$	6,096.00	
Helicopter GST/PST			$	731.52	
Helicopter fuel			$	1,080.00	125l/hr
Food (camp)			$	400.00	$50/man/day
Field consumables			$	100.00	
Freight			$	50.00	
Report	1	$ 600.00	$	600.00	
Subtotal			***$***	***13,957.52***	
Subtotal			***$***	***18,257.52***	

Management/Project Supervision

12% on portion <$100,000			$	2,190.90	

Total **$ 20,448.42**

Appendix C
Schaft Creek North Property
Rock Sample Descriptions and Analyses

Sample	Geol	x_proj	y_proj	Au	Cu	Ag	Mo	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Fe	Hg	K	La
C206037	CB	378234.0	6364143.0	-0.010	406	-0.1	1	0.55	-5	872	-2	1.39	-0.2	1	59	0.88	-3	0.18	23
C206038	CB	378307.0	6363990.0	0.070	2654	4.0	50	1.33	20	44	-2	0.04	-0.2	7	72	4.66	-3	0.07	4
C206039	CB	378210.0	6363882.0	0.040	10436	0.4	21	1.18	10	119	-2	1.35	-0.2	8	58	2.08	-3	0.18	12
C206345	CB	377970.5	6363247.0	-0.010	1257	0.2	4	1.15	10	196	-2	0.72	-0.2	5	52	1.67	-3	0.11	6
C206346	CB	377835.9	6363505.3	0.020	5092	0.8	21	2.24	18	302	-2	0.53	-0.2	9	16	2.48	-3	0.16	5
C206347	CB	377925.0	6363581.2	0.920	5683	0.4	6	0.77	7	173	-2	1.14	-0.2	3	41	1.26	-3	0.19	10
C206348	CB	377930.3	6363574.6	0.450	2597	0.4	2	0.71	6	238	-2	1.18	-0.2	4	37	0.90	-3	0.17	11
C206349	CB	377960.4	6363570.1	0.400	3797	5.0	6	0.53	5	91	-2	0.73	-0.2	-1	42	0.97	-3	0.14	10
C206350	CB	377963.3	6363569.2	0.730	2857	0.8	6	0.99	8	136	-2	0.69	-0.2	2	45	1.10	-3	0.15	9
C206374	MH	377954.0	6363547.8	0.180	6517	0.6	15	1.00	8	127	-2	0.93	-0.2	4	43	1.47	-3	0.16	10
					4290														
C206372	MH	377991.3	6363250.1	0.010	3690	0.6	13	1.37	11	211	-2	0.94	-0.2	7	51	2.16	-3	0.13	8
C206373	MH	378026.2	6363377.0	0.010	5089	1.0	15	1.18	14	326	-2	0.44	-0.2	9	39	1.89	-3	0.15	7
C478008	JB	378206.5	6364101.7	0.010	1075	0.2	7	0.88	6	94	-2	0.51	-0.2	4	57	1.54	-3	0.10	7
C478009	JB	378301.2	6364075.6	0.030	13295	0.4	229	5.10	84	91	-2	0.47	-0.2	57	59	5.90	-3	0.12	2
C478010	JB	378137.0	6364315.9	-0.010	4109	-0.1	12	1.45	61	60	-2	0.36	-0.2	3	46	1.60	-3	0.06	7
C478011	JB	378137.0	6364315.9	-0.010	5517	0.4	10	1.63	59	206	-2	1.15	-0.2	10	48	2.50	-3	0.08	6
C478012	JB	378141.3	6364335.4	0.010	14556	2.2	375	0.78	55	116	-2	0.28	-0.2	10	79	1.88	-3	0.17	3
C478013	JB	377841.3	6364181.9	0.010	943	0.2	8	0.93	8	175	-2	0.70	-0.2	4	47	1.36	-3	0.09	6
C504151	HM	378242.5	6364375.3	0.030	2582	3.6	6	2.15	18	30	-2	0.50	-0.2	12	32	3.74	-3	0.10	3
C504152	HM	378183.6	6363642.9	0.020	12951	2.0	10	2.95	23	312	-2	0.49	-0.2	15	44	4.12	-3	0.77	3
C504153	HM	378097.4	6363455.9	0.020	5875	0.6	85	1.24	10	95	-2	0.38	-0.2	13	40	2.47	-3	0.09	5
C504154	HM	378279.7	6363889.1	0.010	6658	1.4	12	2.81	19	36	-2	1.37	-0.2	18	49	3.57	-3	0.33	16
C504155	HM	378088.5	6363284.4	0.140	12227	1.8	55	2.38	18	40	-2	0.60	-0.2	16	41	3.22	-3	0.04	4
C504156	HM	378045.7	6363256.1	0.020	2914	0.6	14	0.83	8	32	-2	0.28	-0.2	2	60	1.33	-3	0.05	3

Sample	Mg	Mn	Na	Ni	P	Pb	Sb	Sc	Sr	Ti	Tl	V	W	Zn	Zr	Type	Size
C206037	0.22	328	0.03	-1	0	2	-5	1	56	-0.01	-10	8	-5	115	19	Chip	1.0
C206038	0.42	380	-0.01	6	0	-2	-5	3	9	-0.01	-10	40	-5	107	53	Grab	
C206039	0.46	415	0.04	9	0	-2	-5	3	30	-0.01	-10	18	-5	22	24	Grab	
C206345	0.47	441	0.05	3	0	-2	-5	2	23	0.01	-10	25	-5	49	18	Chip	1.5
C206346	0.68	791	0.05	-1	0	-2	-5	5	33	0.08	-10	68	-5	62	27	Chip	2.0
C206347	0.40	256	0.03	-1	0	3	-5	2	32	-0.01	-10	29	-5	18	17	Chip	10.0
C206348	0.39	256	0.03	2	0	-2	-5	2	30	-0.01	-10	28	-5	15	13	Chip	8.0
C206349	0.31	163	0.05	2	0	-2	-5	2	15	-0.01	-10	29	-5	16	13	Chip	5.0
C206350	0.44	208	0.07	-1	0	-2	-5	2	22	-0.01	-10	32	-5	13	10	Chip	5.0
C206374	0.48	288	0.04	-1	0	-2	-5	2	25	-0.01	-10	35	-5	20	20	Chip	10.0
C206372	0.52	465	0.04	4	0	-2	-5	3	23	0.01	-10	29	-5	36	19	Chip	2.0
C206373	0.42	256	0.04	3	0	-2	-5	2	22	0.02	-10	20	-5	23	22	Chip	5.0
C478008	0.43	237	0.06	3	0	-2	-5	2	21	0.02		35	-5	20	21	Grab	
C478009	0.80	1065	0.02	39	0	-2	-5	18	21	0.01		174	-5	95	77	Grab	
C478010	0.58	364	0.05	8	0	-2	-5	3	30	0.01		28	-5	34	23	Grab	
C478011	0.61	551	0.07	11	0	3	-5	7	60	0.14		93	-5	41	35	Grab	
C478012	0.28	157	0.02	-1	0	29	-5	2	28	0.01		22	12	54	29	Grab	
C478013	0.45	286	0.05	3	0	-2	-5	2	28	0.06		26	-5	20	18	Grab	
C504151	0.59	830	0.03	8	0	-2	-5	3	66	0.08	-10	52	-5	54	40	Chip	2.5
C504152	0.65	588	0.02	23	0	-2	-5	8	31	0.07	-10	81	134	40	79	Chip	2.0
C504153	0.43	396	0.06	1	0	-2	-5	4	12	0.01	-10	35	7	29	26	Chip	2.0
C504154	0.68	644	0.04	18	0	-2	-5	8	71	0.17	-10	104	-5	38	38	Chip	3.0
C504155	0.64	726	0.05	9	0	-2	-5	5	57	0.13	-10	71	-5	82	39	Chip	1.0
C504156	0.43	287	0.07	1	0	-2	-5	3	25	0.08	-10	30	-5	35	14	Chip	5.0

Sample	Description
C206037	North Schaft: 1m chip channel of flow-banded rhyolite dike; tr-1% S (cpy>>py)
C206038	North Schaft: area grab of gossan at volc-Qm contact, silica-pyrite
C206039	North Schaft: select grab chlorite rich fracture set in Qm; 1-5% S (cpy>>py); disseminated to stringer
C206345	Chip across granodiorite pink equigranular with disseminated fract controlled cpy assoc with band strong chlorite and late? chl ep
C206346	Chip across recessive rusty mal stained otc granodiorite with chl mx bx and 010 striking zone rusty py cpy
C206347	Chip across mal stained cliff with grd and strong diss cpy
C206348	Mal stained cliff adj last sample grd with strong diss cpyp
C206349	Chip weakly rust grd with strong mal diss some fract controlled cpy
C206350	Chip weakly rust grd with strong mal diss some fract controlled cpy adjacent 206349
C206374	Granodiorite. Stong azurite and malachite staining < 2% pyrite, <2% chalcopyrite, disseminated Cu staining, fracture controlled. 10m chip of Cu stained and unstained rock. C206374
C206372	Quartz monzonite, malachite staining + < 2% chalcopyrite
C206373	Chlorite stringers with Chalcopyrite and Malachite
C478008	Bi Hb qtz mz, 1% py, tr Cp
C478009	Base of large o/c cliff, flow-banded rhy dyke cutting andes; narrow seams strong Cp/mal along contact
C478010	qtz mz dyke, strong sheeted qtz vn network along margin, 1-2% diss Cp; cut by irreg flow-banded rhy dykes
C478011	blk intrus w/ 1% diss Cp
C478012	qtz mz, Cp stringers, cut by qtz vns to 20 cm w/ Cp blebs
C478013	grn andes flow/microdior, wk cal-epid, cut by qtz mz-grdr, mod chl+/-epid, tr-0.5% Cp
C504151	Dark green chl ep rich volc adjacent granodiorite contact with strong mal some py and weak cpy
C504152	Chip dark green very mgtc volc with py cpy stringers locally rusty good malachite throughout
C504153	Chip across weakly rusty grd with strong dissem cpy
C504154	Chip green mgtc volcanic with patchy strong mal assoc with cpy on fract and in cal veinlets
C504155	Chip zone strong chl mgt ep py cpy in volc
C504156	Chip granodiorite with strong mal from cpy minor py in pale equigr intr

Appendix D
Analytical Certificates

INVOICE No. 06H2214

Invoice Date : September 7, 2006

In acct with :

Report : 06H2214

Paget Resources Corp
1403-400 Burrard St
Vancouver
B.C. V6C3A2
Canada

Amount : 24
Type : 24 Rock/1 Blk iPL/
1 Std iPL

Project : Iskut **P.O.# :** **As per : John Bradford**
Shipment:

Code	Dept	Description	Amount	Unit Cost ($)	Extended ($)
B21100	Prep	Rock/Core-crush, split & pulverize	24	5.50	132.00
B82101	Prep	Blank iPL - no charge.	1	0.00	0.00
B90010	Prep	Std iPL - no charge.	1	0.00	0.00
		Sub Total:			132.00
P1302	Package	Au(FA/AAS 30g) ICP(AqR.30	24	17.50	420.00
		Sub Total:			420.00

iPL Total Charges 552.00
Add 6% GST #877342709 for Canadian Order 33.12

TOTAL PAYABLE ON RECEIPT..... CAD$585.12

Thank you for using International Plasma Lab Ltd.
2% per month interest levied on all overdue accounts.

CERTIFICATE OF ANALYSIS
iPL 06H2214

INTERNATIONAL PLASMA LABS LTD.
ISO 9001:2000 CERTIFIED COMPANY
Richmond, B.C.
Canada V7A 4V5
Phone (604) 879-7878
Fax (604) 272-0851
Website www.ipl.ca

Paget Resources Corp
Project : Iskut
Shipper : John Bradford
Shipment: PO#:
Comment:

24 Samples Print: Sep 07, 2006 In: Aug 23, 2006 [221419:07:18:60090706:001]

CODE	AMOUNT	TYPE	PREPARATION DESCRIPTION	PULP	REJECT
B21100	24	Rock	crush, split & pulverize to -150 mesh.	12M/Dis	03M/Dis
B84100	2	Repeat	Repeat sample - no Charge	12M/Dis	00M/Dis
B82101	1	Blk iPL	Blank iPL - no charge.	00M/Dis	00M/Dis
B90010	1	Std iPL	Std iPL(Au Certified) - no charge		

NS=No Sample Rep=Replicate M=Month Dis=Discard

Document Distribution

1 Paget Resources Corp
1403-400 Burrard St
Vancouver
B.C. V6C362
Canada
Att: John Bradford
Ph:604.241.1765
Em:jabradford@shaw.ca

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1	2	1	1	0

DL	3D	EM	BT	BL
0	0	0	0	0

2 Paget Resources Corp
1403-400 Burrard St
Vancouver
B.C. V6C362
Canada
Att: Henry Marsden
Em:henry_marsden@telus.net

EN	RT	CC	IN	FX
1	2	1	1	0

DL	3D	EM	BT	BL
0	0	0	0	0

Analytical Summary

Analysis: Au(FA/AAS 30g) ICP(AqR)30 / Over limit assay Ag/Cu/Mo/Pb/Zn / P1704_A

##	Code	Method	Units	Description	Element	Limit Low	Limit High
01	0368	FA/AAS	g/mt	Au (FA/AAS 30g) g/mt	Gold	0.01	5000.00
02	0721	ICP	ppm	Ag ICP	Silver	0.1	100.0
03	0711	ICP	ppm	Cu ICP	Copper	1	10000
04	0714	ICP	ppm	Pb ICP	Lead	2	10000
05	0730	ICP	ppm	Zn ICP	Zinc	1	10000
06	0703	ICP	ppm	As ICP	Arsenic	5	10000
07	0702	ICP	ppm	Sb ICP	Antimony	5	2000
08	0732	ICP	ppm	Hg ICP	Mercury	3	10000
09	0717	ICP	ppm	Mo ICP	Molydenum	1	1000
10	0747	ICP	ppm	Tl ICP (Incomplete Digestion)	Thallium	10	1000
11	0705	ICP	ppm	Bi ICP	Bismuth	2	2000
12	0707	ICP	ppm	Cd ICP	Cadmium	0.2	2000.0
13	0710	ICP	ppm	Co ICP	Cobalt	1	10000
14	0718	ICP	ppm	Ni ICP	Nickel	1	10000
15	0704	ICP	ppm	Ba ICP (Incomplete Digestion)	Barium	2	10000
16	0727	ICP	ppm	W ICP (Incomplete Digestion)	Tungsten	5	1000
17	0709	ICP	ppm	Cr ICP (Incomplete Digestion)	Chromium	1	10000
18	0729	ICP	ppm	V ICP (Incomplete Digestion)	Vanadium	1	10000
19	0716	ICP	ppm	Mn ICP	Manganese	1	10000
20	0713	ICP	ppm	La ICP (Incomplete Digestion)	Lanthanum	2	10000
21	0723	ICP	ppm	Sr ICP (Incomplete Digestion)	Strontium	1	10000
22	0731	ICP	ppm	Zr ICP (Incomplete Digestion)	Zirconium	1	10000
23	0736	ICP	ppm	Sc ICP	Scandium	1	10000
24	0726	ICP	%	Ti ICP (Incomplete Digestion)	Titanium	0.01	10.00
25	0701	ICP	%	Al ICP (Incomplete Digestion)	Aluminum	0.01	10.00
26	0708	ICP	%	Ca ICP (Incomplete Digestion)	Calcium	0.01	10.00
27	0712	ICP	%	Fe ICP (Incomplete Digestion)	Iron	0.01	10.00
28	0715	ICP	%	Mg ICP (Incomplete Digestion)	Magnesium	0.01	10.00
29	0720	ICP	%	K ICP (Incomplete Digestion)	Potassium	0.01	10.00
30	0722	ICP	%	Na ICP (Incomplete Digestion)	Sodium	0.01	10.00
31	0719	ICP	%	P ICP	Phosphorus	0.01	5.00

EN=Envelope # RT=Report Style CC=Copies IN=Invoices Fx=Fax(1=Yes 0=No) Totals: 2=Copy 2=Invoice 0=3½ Disk
DL=Download 3D=3½ Disk EM=E-Mail BT=BBS Type BL=BBS(1=Yes 0=No) ID=C05560102
* Our liability is limited solely to the analytical cost of these analyses.

BC Certified Assayers: David Chiu, Ron Williams

Signature: _____

CERTIFICATE OF ANALYSIS
iPL 06H2214

INTERNATIONAL PLASMA LABS LTD.
ISO 9001:2000 CERTIFIED COMPANY

[illegible]
Richmond, B.C.
Canada V7A 4V5
Phone (604) 879-7878
Fax (604) 273-0851
Website www.ipl.ca

Client : Paget Resources Corp
Project: Iskut

24 Samples

Ship#

24=Rock 2=Repeat 1=Blk iPL 1=Std iPL [221419:07:18:60090706:0Dh]

Print: Sep 07, 2006
Aug 23, 2006

Sample Name	Type	Au g/mt	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm	Hg ppm	Mo ppm	Tl ppm	Bi ppm	Cd ppm	Co ppm	Ni ppm	Ba ppm	W ppm	Cr ppm	V ppm
C206037	Rock	<0.01	<0.1	406	2	115	<5	<5	<3	1	<10	<2	<0.2	1	<1	872	<5	59	8
C206038	Rock	0.07	4.0	2654	<2	107	20	<5	<3	50	<10	<2	<0.2	7	6	44	<5	72	40
C206345	Rock	<0.01	0.2	1257	<2	49	10	<5	<3	4	<10	<2	<0.2	5	3	196	<5	52	25
C206346	Rock	0.02	0.8	5092	<2	62	18	<5	<3	21	<10	<2	<0.2	9	<1	302	<5	16	68
C206347	Rock	0.92	0.4	5683	3	18	7	<5	<3	6	<10	<2	<0.2	3	<1	173	<5	41	29
C206348	Rock	0.45	0.4	2597	<2	15	6	<5	<3	2	<10	<2	<0.2	4	2	238	<5	37	28
C206349	Rock	0.40	5.0	3797	<2	16	5	<5	<3	6	<10	<2	<0.2	<1	2	91	<5	42	29
C206350	Rock	0.73	0.8	2857	<2	13	8	<5	<3	6	<10	<2	<0.2	2	<1	136	<5	45	32
C206372	Rock	0.01	0.6	3690	<2	36	11	<5	<3	13	<10	<2	<0.2	7	4	211	<5	51	29
C206373	Rock	0.01	1.0	5089	<2	23	14	<5	<3	15	<10	<2	<0.2	9	3	326	<5	39	20
C206374	Rock	0.18	0.6	6517	<2	20	8	<5	<3	15	<10	<2	<0.2	4	<1	127	<5	43	35
C206492	Rock	<0.01	0.2	638	<2	27	10	<5	<3	2	<10	<2	<0.2	3	2	74	<5	43	19
C478008	Rock	0.01	0.2	1075	<2	20	6	<5	<3	7	<10	<2	<0.2	4	3	94	<5	57	35
C478009	Rock	0.03	0.4	1.33%	<2	95	84	<5	<3	229	<10	<2	<0.2	57	39	91	<5	59	174
C478010	Rock	<0.01	<0.1	4109	<2	34	61	<5	<3	12	<10	<2	<0.2	3	8	60	<5	46	28
C478011	Rock	<0.01	0.4	5517	3	41	59	<5	<3	10	<10	<2	<0.2	10	11	206	<5	48	93
C478012	Rock	0.01	2.2	1.46%	29	54	55	<5	<3	375	<10	<2	<0.2	10	<1	116	12	79	22
C478013	Rock	0.01	0.2	943	<2	20	8	<5	<3	8	<10	<2	<0.2	4	3	175	<5	47	26
C504151	Rock	0.03	3.6	2582	<2	54	18	<5	<3	6	<10	<2	<0.2	12	8	30	<5	32	52
C504152	Rock	0.02	2.0	1.30%	<2	40	23	<5	<3	10	<10	<2	<0.2	15	23	312	134	44	81
C504153	Rock	0.02	0.6	5875	<2	29	10	<5	<3	85	<10	<2	<0.2	13	1	95	7	40	35
C504154	Rock	0.01	1.4	6658	<2	38	19	<5	<3	12	<10	<2	<0.2	18	18	36	<5	49	104
C504155	Rock	0.14	1.8	1.22%	<2	82	18	<5	<3	55	<10	<2	<0.2	16	9	40	<5	41	71
C504156	Rock	0.02	0.6	2914	<2	35	8	<5	<3	14	<10	<2	<0.2	2	1	32	<5	60	30
RE C206037	Repeat	<0.01	<0.1	406	<2	107	5	<5	<3	3	<10	<2	<0.2	2	<1	883	<5	59	9
RE C504152	Repeat	0.02	2.0	1.27%	<2	40	24	<5	<3	12	<10	<2	<0.2	15	23	314	135	44	84
Blank iPL	Blk iPL	<0.01	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
FA_GS1B	Std iPL	1.02	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
FA_GS1B REF	Std iPL	1.02	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Minimum Detection		0.01	0.1	1	2	1	5	5	3	1	10	2	0.2	1	1	2	5	1	1
Maximum Detection		5000.00	100.0	10000	10000	10000	10000	2000	10000	1000	1000	2000	2000.0	10000	10000	10000	1000	10000	10000
Method		FA/AAS	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP

——=No Test Ins=Insufficient Sample Del=Delay Max=No Estimate Rec=ReCheck m=x1000 %=Estimate % NS=No Sample

CERTIFICATE OF ANALYSIS
iPL 06H2214

INTERNATIONAL PLASMA LABS LTD
ISO 9001:2000 CERTIFIED COMPANY
[illegible]
Burnaby, B.C.
Canada V7A 4V9
Phone (604) 879-7878
Fax (604) 279-0851
Website www.ipl.ca

Client : Paget Resources Corp
Project: Iskut

24 Samples

Ship#

24=Rock 2=Repeat 1=Blk iPL 1=Std iPL [221419:07:18:60090706:0[illegible]

Print: Sep 07, 2006
Aug 23, 2006

Sample Name	Mn ppm	La ppm	Sr ppm	Zr ppm	Sc ppm	Ti %	Al %	Ca %	Fe %	Mg %	K %	Na %	P %
C206037	328	23	56	19	1	<0.01	0.55	1.39	0.88	0.22	0.18	0.03	0.02
C206038	380	4	9	53	3	<0.01	1.33	0.04	4.66	0.42	0.07	<0.01	0.03
C206345	441	6	23	18	2	0.01	1.15	0.72	1.67	0.47	0.11	0.05	0.06
C206346	791	5	33	27	5	0.08	2.24	0.53	2.48	0.68	0.16	0.05	0.14
C206347	256	10	32	17	2	<0.01	0.77	1.14	1.26	0.40	0.19	0.03	0.06
C206348	256	11	30	13	2	<0.01	0.71	1.18	0.90	0.39	0.17	0.03	0.06
C206349	163	10	15	13	2	<0.01	0.53	0.73	0.97	0.31	0.14	0.05	0.06
C206350	208	9	22	10	2	<0.01	0.99	0.69	1.10	0.44	0.15	0.07	0.07
C206372	465	8	23	19	3	0.01	1.37	0.94	2.16	0.52	0.13	0.04	0.07
C206373	256	7	22	22	2	0.02	1.18	0.44	1.89	0.42	0.15	0.04	0.06
C206374	288	10	25	20	2	<0.01	1.00	0.93	1.47	0.48	0.16	0.04	0.06
C206492	543	21	21	22	2	<0.01	1.23	1.15	1.75	0.48	0.16	0.04	0.07
C478008	237	7	21	21	2	0.02	0.88	0.51	1.54	0.43	0.10	0.06	0.06
C478009	1065	2	21	77	18	0.01	5.10	0.47	5.90	0.80	0.12	0.02	0.10
C478010	364	7	30	23	3	0.01	1.45	0.36	1.60	0.58	0.06	0.05	0.10
C478011	551	6	60	35	7	0.14	1.63	1.15	2.50	0.61	0.08	0.07	0.11
C478012	157	3	28	29	2	0.01	0.78	0.28	1.88	0.28	0.17	0.02	0.04
C478013	286	6	28	18	2	0.06	0.93	0.70	1.36	0.45	0.09	0.05	0.06
C504151	830	3	66	40	3	0.08	2.15	0.50	3.74	0.59	0.10	0.03	0.11
C504152	588	3	31	79	8	0.07	2.95	0.49	4.12	0.65	0.77	0.02	0.12
C504153	396	5	12	26	4	0.01	1.24	0.38	2.47	0.43	0.09	0.06	0.07
C504154	644	16	71	38	8	0.17	2.81	1.37	3.57	0.68	0.33	0.04	0.10
C504155	726	4	57	39	5	0.13	2.38	0.60	3.22	0.64	0.04	0.05	0.13
C504156	287	3	25	14	3	0.06	0.83	0.28	1.33	0.43	0.05	0.07	0.06
RE C206037	319	25	60	17	1	<0.01	0.55	1.39	0.88	0.21	0.19	0.03	0.02
RE C504152	581	3	37	66	9	0.07	2.95	0.51	4.12	0.65	0.77	0.02	0.12
Blank iPL	—	—	—	—	—	—	—	—	—	—	—	—	—
FA_GS1B	—	—	—	—	—	—	—	—	—	—	—	—	—
FA_GS1B REF	—	—	—	—	—	—	—	—	—	—	—	—	—
Minimum Detection	1	2	1	1	1	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Maximum Detection	10000	10000	10000	10000	10000	10.00	10.00	10.00	10.00	10.00	10.00	10.00	5.00
Method	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP

——=No Test Ins=Insufficient Sample Del=Delay Max=No Estimate Rec=ReCheck m=x1000 %=Estimate % NS=No Sample

INVOICE No. 06H2379

Invoice Date : September 7, 2006

In acct with :

Report : 06H2379

Paget Resources Corp
1403-400 Burrard St
Vancouver
B.C. V6C3A6
Canada

Amount : 24
Type : 24 Rock/2 Blk iPL, 1 Std iPL

Project : Ball Creek **P.O.# :** **As per : John Bradford**
Shipment:

Code	Dept	Description	Amount	Unit Cost ($)	Extended ($)
B21100	Prep	Rock/Core-crush, split & pulverize	24	5.50	132.00
B82101	Prep	Blank iPL - no charge.	1	0.00	0.00
B90010	Prep	Std iPL - no charge.	1	0.00	0.00
		Sub Total:			132.00
P1302	Package	Au:FA/AAS 30g ICP(AqR.30	24	17.50	420.00
		Sub Total:			420.00

iPL Total Charges 552.00
Add 6% GST #877342709 for Canadian Order 33.12

TOTAL PAYABLE ON RECEIPT..... CAD$585.12

Thank you for using International Plasma Lab Ltd.
2% per month interest levied on all overdue accounts.

24

One sample

CERTIFICATE OF ANALYSIS
iPL 06H2379

Paget Resources Corp
Project : Ball Creek
Shipper : John Bradford
Shipment: PO#:
Comment:

24 Samples Print: Sep 07, 2006 In: Aug 28, 2006 [237913:18:44:60090706:001]

CODE	AMOUNT	TYPE	PREPARATION DESCRIPTION	PULP	REJECT
B21100	24	Rock	crush, split & pulverize to -150 mesh.	12M/Dis	03M/Dis
B84100	2	Repeat	Repeat sample - no Charge	12M/Dis	00M/Dis
B82101	1	Blk iPL	Blank iPL - no charge.	00M/Dis	00M/Dis
B90010	1	Std iPL	Std iPL(Au Certified) - no charge		

NS=No Sample Rep=Replicate M=Month Dis=Discard

Document Distribution

1 Paget Resources Corp
1403-400 Burrard St
Vancouver
B.C. V6C362
Canada
Att: John Bradford
Ph:604.241.1765
Em:jabradford@shaw.ca

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0	0	0	0	0

2 Paget Resources Corp
1403-400 Burrard St
Vancouver
B.C. V6C362
Canada
Att: Henry Marsden
Em:henry_marsden@telus.net

EN	RT	CC	IN	FX
1	2	1	1	0

DL	3D	EM	BT	BL
0	0	0	0	0

Analytical Summary

Analysis: Au(FA/AAS 30g) ICP(AqR)30

##	Code	Method	Units	Description	Element	Limit Low	Limit High
01	0368	FA/AAS	g/mt	Au (FA/AAS 30g) g/mt	Gold	0.01	5000.00
02	0721	ICP	ppm	Ag ICP	Silver	0.1	100.0
03	0711	ICP	ppm	Cu ICP	Copper	1	10000
04	0714	ICP	ppm	Pb ICP	Lead	2	10000
05	0730	ICP	ppm	Zn ICP	Zinc	1	10000
06	0703	ICP	ppm	As ICP	Arsenic	5	10000
07	0702	ICP	ppm	Sb ICP	Antimony	5	2000
08	0732	ICP	ppm	Hg ICP	Mercury	3	10000
09	0717	ICP	ppm	Mo ICP	Molydenum	1	1000
10	0747	ICP	ppm	Tl ICP (Incomplete Digestion)	Thallium	10	1000
11	0705	ICP	ppm	Bi ICP	Bismuth	2	2000
12	0707	ICP	ppm	Cd ICP	Cadmium	0.2	2000.0
13	0710	ICP	ppm	Co ICP	Cobalt	1	10000
14	0718	ICP	ppm	Ni ICP	Nickel	1	10000
15	0704	ICP	ppm	Ba ICP (Incomplete Digestion)	Barium	2	10000
16	0727	ICP	ppm	W ICP (Incomplete Digestion)	Tungsten	5	1000
17	0709	ICP	ppm	Cr ICP (Incomplete Digestion)	Chromium	1	10000
18	0729	ICP	ppm	V ICP (Incomplete Digestion)	Vanadium	1	10000
19	0716	ICP	ppm	Mn ICP	Manganese	1	10000
20	0713	ICP	ppm	La ICP (Incomplete Digestion)	Lanthanum	2	10000
21	0723	ICP	ppm	Sr ICP (Incomplete Digestion)	Strontium	1	10000
22	0731	ICP	ppm	Zr ICP (Incomplete Digestion)	Zirconium	1	10000
23	0736	ICP	ppm	Sc ICP	Scandium	1	10000
24	0726	ICP	%	Ti ICP (Incomplete Digestion)	Titanium	0.01	10.00
25	0701	ICP	%	Al ICP (Incomplete Digestion)	Aluminum	0.01	10.00
26	0708	ICP	%	Ca ICP (Incomplete Digestion)	Calcium	0.01	10.00
27	0712	ICP	%	Fe ICP (Incomplete Digestion)	Iron	0.01	10.00
28	0715	ICP	%	Mg ICP (Incomplete Digestion)	Magnesium	0.01	10.00
29	0720	ICP	%	K ICP (Incomplete Digestion)	Potassium	0.01	10.00
30	0722	ICP	%	Na ICP (Incomplete Digestion)	Sodium	0.01	10.00
31	0719	ICP	%	P ICP	Phosphorus	0.01	5.00

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DL=Download 3D=3½ Disk EM=E-Mail BT=BBS Type BL=BBS(1=Yes 0=No) ID=C05560102
* Our liability is limited solely to the analytical cost of these analyses.

BC Certified Assayers: David Chiu, Ron Williams

Signature: _____

CERTIFICATE OF ANALYSIS
iPL 06H2379

Client : Paget Resources Corp
Project: Ball Creek

Ship# **24 Samples**

24=Rock 2=Repeat 1=Blk iPL 1=Std iPL

Print: Sep 07, 2006
{237913:18:44:60090706:0Ih} Aug 28, 2006

Sample Name	Type	Au g/mt	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm	Hg ppm	Mo ppm	Tl ppm	Bi ppm	Cd ppm	Co ppm	Ni ppm	Ba ppm	W ppm	Cr ppm	V ppm
C504157	Rock	0.02	2.8	71	<2	7458	53	<5	<3	8	<10	<2	<0.2	18	<1	47	<5	34	22
C504158	Rock	<0.01	0.2	59	<2	163	37	52	<3	<1	<10	<2	<0.2	25	12	25	<5	58	179
C504159	Rock	0.02	1.5	74	680	1933	2773	11	<3	5	<10	<2	<0.2	4	2	197	<5	120	12
C504160	Rock	<0.01	0.5	112	<2	65	43	<5	<3	1	<10	<2	<0.2	18	39	42	<5	30	32
C504161	Rock	0.03	0.2	11	8	41	39	<5	<3	<1	<10	<2	<0.2	<1	6	104	<5	174	7
C504162	Rock	0.01	0.3	10	7	53	30	5	<3	2	<10	<2	<0.2	4	4	83	<5	129	7
C504163	Rock	0.25	2.3	16	7	7	1056	25	<3	2	<10	<2	<0.2	<1	2	58	<5	167	8
C504164	Rock	<0.01	0.3	19	7	21	100	7	<3	8	<10	<2	<0.2	1	6	125	<5	181	22
C504165	Rock	<0.01	0.3	7	10	7	17	<5	<3	2	<10	<2	2.0	2	6	186	<5	154	4
C504166	Rock	<0.01	0.3	11	8	13	24	5	<3	2	<10	<2	<0.2	<1	8	116	<5	188	5
C504167	Rock	0.28	4.2	6	7	8	46	6	<3	6	<10	<2	<0.2	1	1	129	<5	154	11
C504168	Rock	0.08	0.9	5	9	7	74	9	<3	3	<10	<2	<0.2	<1	3	136	<5	172	6
C206375	Rock	<0.01	0.3	14	9	28	29	<5	<3	3	<10	<2	<0.2	2	8	116	<5	201	4
C206376	Rock	<0.01	0.3	20	6	16	15	<5	<3	2	<10	<2	<0.2	2	11	101	<5	210	4
C206377	Rock	<0.01	0.1	20	12	9	<5	<5	<3	<1	<10	<2	<0.2	3	6	60	<5	220	4
C206378	Rock	<0.01	<0.1	7	3	24	16	6	<3	1	<10	<2	1.9	3	3	49	<5	163	8
C206379	Rock	<0.01	0.1	5	<2	14	22	7	<3	2	<10	<2	2.3	<1	2	85	<5	175	3
C206380	Rock	<0.01	0.1	4	<2	14	21	7	<3	3	<10	<2	<0.2	3	3	180	<5	163	3
C206381	Rock	<0.01	0.1	9	<2	11	20	<5	<3	3	<10	<2	2.0	<1	3	308	<5	106	5
C206382	Rock	0.02	0.2	8	4	55	42	8	<3	11	<10	<2	<0.2	4	6	471	<5	119	9
C206039 — Schaft	Rock	0.04	0.4	1.04%	<2	22	10	<5	<3	21	<10	<2	<0.2	8	9	119	<5	58	18
C504199	Rock	0.01	0.2	435	<2	49	<5	<5	<3	12	<10	<2	<0.2	8	13	1178	<5	31	57
C504200	Rock	0.26	1.0	2079	<2	27	6	<5	<3	155	<10	<2	<0.2	7	6	317	<5	28	52
C504751	Rock	<0.01	0.4	23	<2	65	8	<5	<3	2	<10	<2	<0.2	24	221	211	<5	120	40
RE C504157	Repeat	0.02	2.8	70	<2	7348	54	<5	<3	8	<10	<2	<0.2	18	<1	52	<5	34	22
RE C206382	Repeat	0.02	0.3	9	4	67	43	7	<3	11	<10	<2	<0.2	3	4	487	<5	125	8
Blank iPL	Blk iPL	<0.01	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
FA_GS1B	Std iPL	1.02	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
FA_GS1B REF	Std iPL	1.02	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Minimum Detection		0.01	0.1	1	2	1	5	5	3	1	10	2	0.2	1	1	2	5	1	1
Maximum Detection		5000.00	100.0	10000	10000	10000	10000	2000	10000	1000	1000	2000	2000.0	10000	10000	10000	1000	10000	10000
Method		FA/AAS	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP

—=No Test Ins=Insufficient Sample Del=Delay Max=No Estimate Rec=ReCheck m=x1000 %=Estimate % NS=No Sample

CERTIFICATE OF ANALYSIS
iPL 06H2379

Client : Paget Resources Corp
Project: Ball Creek

24 Samples

Ship#

24=Rock 2=Repeat 1=Blk iPL 1=Std iPL [237913:18:44:60090706:0Th}

Print: Sep 07. 2006
Aug 28. 2006

Sample Name	Mn ppm	La ppm	Sr ppm	Zr ppm	Sc ppm	Ti %	Al %	Ca %	Fe %	Mg %	K %	Na %	P %
C504157	1.17%	24	48	170	<1	0.04	1.39	3.20	8.96	0.28	0.01	0.02	0.09
C504158	809	<2	36	66	11	0.37	1.49	0.83	4.18	0.65	0.64	0.10	0.12
C504159	722	3	84	13	2	<0.01	0.23	0.85	1.26	0.22	0.08	0.01	0.02
C504160	239	7	160	48	3	0.14	2.13	2.01	2.59	0.09	0.11	0.42	0.18
C504161	139	<2	17	21	<1	<0.01	0.14	0.12	0.58	0.02	0.07	0.01	0.03
C504162	177	2	15	13	1	<0.01	0.15	0.10	0.95	0.02	0.07	0.01	0.02
C504163	28	2	21	14	1	<0.01	0.13	0.03	0.68	0.01	0.08	0.01	0.02
C504164	48	3	113	20	3	<0.01	0.15	0.03	1.19	0.01	0.10	0.01	0.04
C504165	33	5	40	14	<1	<0.01	0.11	0.03	0.55	0.01	0.09	0.01	0.01
C504166	65	<2	42	6	<1	<0.01	0.09	0.03	0.67	<0.01	0.05	0.01	0.02
C504167	57	4	51	9	<1	<0.01	0.14	0.05	0.74	0.01	0.13	0.01	0.02
C504168	27	2	59	16	<1	<0.01	0.11	0.01	0.64	<0.01	0.06	0.01	0.01
C206375	51	3	19	15	<1	<0.01	0.11	0.03	0.86	0.01	0.04	0.01	0.01
C206376	55	3	57	17	<1	<0.01	0.10	0.10	0.94	<0.01	0.04	0.01	0.07
C206377	34	<2	26	8	<1	<0.01	0.08	<0.01	0.65	<0.01	0.03	0.01	0.01
C206378	73	<2	66	12	<1	<0.01	0.13	0.05	0.57	0.01	0.06	0.01	0.01
C206379	42	4	66	15	<1	<0.01	0.14	0.10	0.62	0.01	0.06	0.01	0.07
C206380	112	6	101	13	<1	<0.01	0.14	0.17	0.73	0.01	0.05	0.01	0.10
C206381	49	4	264	13	<1	<0.01	0.22	0.08	0.67	0.01	0.05	0.01	0.07
C206382	241	3	92	21	2	<0.01	0.19	0.52	1.47	0.02	0.07	0.01	0.07
C206039	415	12	30	24	3	<0.01	1.18	1.35	2.08	0.46	0.18	0.04	0.06
C504199	788	16	115	42	5	<0.01	0.36	2.69	2.87	0.29	0.16	0.06	0.15
C504200	507	6	27	58	10	<0.01	0.40	0.78	4.05	0.19	0.24	0.03	0.20
C504751	1406	3	127	41	7	<0.01	0.13	8.68	3.13	0.79	0.04	0.02	0.02
RE C504157	1.18%	24	49	177	<1	0.05	1.40	3.17	8.86	0.28	0.01	0.02	0.09
RE C206382	341	4	98	15	2	<0.01	0.19	0.52	1.46	0.02	0.07	0.01	0.07
Blank iPL	—	—	—	—	—	—	—	—	—	—	—	—	—
FA_GS1B	—	—	—	—	—	—	—	—	—	—	—	—	—
FA_GS1B REF	—	—	—	—	—	—	—	—	—	—	—	—	—
Minimum Detection	1	2	1	1	1	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Maximum Detection	10000	10000	10000	10000	10000	10.00	10.00	10.00	10.00	10.00	10.00	10.00	5.00
Method	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP

——=No Test Ins=Insufficient Sample Del=Delay Max=No Estimate Rec=ReCheck m=x1000 %=Estimate % NS=No Sample

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Certificate#: 06J3109
Client: Paget Resources Corp
Project: Iskut/METS/Bell Creek
Shipment#:
PO#:
No. of Samples: 10
Analysis #1:
Analysis #2: Over limit assay Ag/Cu
Analysis #3:
Comment #1:
Comment #2:
Date In: Oct 24, 2006
Date Out: Oct 30, 2006

Sample Name	SampleType	Ag ppm	Cu %	
C478009 06H2214-1.14	Pulp	--	1.39	Schaft
C478012 06H2214-1.17	Pulp	--	1.55	
C504152 06H2214-1.20	Pulp	--	1.39	
C504155 06H2214-1.24	Pulp	--	1.27	
C206344 06H2213-4.11	Pulp	144.4	--	
C504756 06H2377-1.05	Pulp	78.7	--	
C504758 06H2377-1.07	Pulp	119.7	--	
C504761 06H2377-1.10	Pulp	93.4	--	
C206039 06H2379-1.22	Pulp	--	1.06	Schaft
C504774 06I2484-1.16	Pulp	553.1	--	
RE C478009 06H2214-1.14	Repeat	--	1.39	Schaft
Minimum detection		0.5	0.01	
Maximum detection		1000	20	
Method		MuAICP	MuAICP	

** Values highlighted (in yellow) are over the high detection limit for the corresponding methods. Other tes*