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Ymir Gold Project – Reconnaissance and Sampling

**Claim ID Numbers: 414058, 414072, 517000, 517196,
521449, 522239, 542243 and 543006**

**Nelson Mining Division
NTS 082F06E**

**Project Centre: UTM NAD 83: Zone 11, 489600 West
5463300 North**

**Registered Owner: Doug Warkentin
Operator: Dundee Mines Ltd.**

**Yankee-Dundee, Goodenough, Commodore, Ymir Belle and
Headwaters Areas -
Reconnaissance and Sampling Report**

Submitted April 5, 2007

**GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT**

29,081

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VANCOUVER, B.C.

Prepared By: Doug Warkentin, P.Eng

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Introduction

Location and Access

The Ymir Gold Project is located east of Ymir BC, and incorporates much of the historic Ymir gold camp. Ymir is a small village located 30 km south of Nelson BC by paved provincial highway. The project covers an area that stretches from the eastern edge of the village to beyond the headwaters of Ymir Creek, approximately 20 km to the east.

The claims are bisected by a well-maintained forestry road (Wildhorse Creek Road) that follows Ymir (Wildhorse) Creek nearly to its headwaters. The southern part of the property is accessed by Oscar (Bear) Creek forestry road. In the vicinity of the principal past producing mines, old mine roads remain passable, giving access to old workings. Less developed areas are much less accessible and feature steep, heavily treed slopes with either no developed access, or at best, occasional overgrown trails.

Tenure Information

The Ymir Gold Project covers a total contiguous area of approximately 5000 hectares including both located claims and crown granted claims. The claims are held by various owners, and Dundee Mines Limited has option agreements to acquire 100% ownership of these claims.

A total of 26 crown granted claims cover the former past producing Yankee-Dundee mine and are owned by Burlington Diversified Energy Inc. The details of these crown grants are shown in Table 1. Shading indicates those claims grouped for taxation purposes.

Four located claims, the Ronoke Group, are owned by Skeena Resources Ltd., with details as shown in Table 2.

The remainder of the project area is covered by 96 separate claims owned by Doug Warkentin. These claims cover a total area of approximately 4600 hectares. Expiry dates shown in this table reflect the application of work described in this report. Those claims to which the work has been applied are shown as shaded in the table, and a detailed breakdown of the application of this work is included in Appendix 3.

Figure 3 outlines the tenures of the Ymir Gold project. The approximate outline of the Yankee-Dundee Crown Grants is shown with a dashed line. There are also a small number of other crown granted claims that underlie parts of the project claims. All are just small boundary overlaps except for the Wilcox Crown Grant, which is a single lot entirely within the claim boundaries covering part of the past producing Wilcox Mine. The Wilcox mine is shown on Figure 2, but the Crown Grant boundary has not been shown.

Table 1. BGM Optioned Crown-Granted Claims

Crown Grant Name	Lot Number*	Area (Acres)	Area (Ha.)*	Taxes \$	Owner	Expiry Date
Klondike No. 1 C. G. Fr.	L 13485		0.18	0.47	BGM	N/A
Parker C. G.	L 1861	44.65	18.08		BGM	N/A
Lighthouse C. G.	L 1862	51.62	20.91		BGM	N/A
Old Bill C. G.	L 1863	51.65	20.91		BGM	N/A
Lakeview C. G.	L 3245		20.27	25.34	BGM	N/A
Black Diamond C. G.	L 3413				BGM	N/A
Annie Fraction C. G.	L 3849	11.8	4.78		BGM	N/A
New Brunswick C. G.	L 3975				BGM	N/A
Deadwood C. G.	L 3976		118.27	147.84	BGM	N/A
Florence C. G.	L 3977				BGM	N/A
White Pine	L 4004	37.88	15.34		BGM	N/A
Yukon Fraction C. G.	L 5303				BGM	N/A
Yankee Girl C. G.	L 7712				BGM	N/A
Canadian Girl C. G.	L 7713				BGM	N/A
Atlin No. 2 Fr. C. G.	L 9336				BGM	N/A
Bambino Fr. C. G.	L 13847		96.45	120.56	BGM	N/A
New Mexico C. G.	L 13848				BGM	N/A
Isis C. G.	L 13877				BGM	N/A
St. Patrick C. G.	L 13878				BGM	N/A
Twilight Fr. C. G.	L 14454				BGM	N/A
Rio Grande C. G.	L 14540				BGM	N/A
Skookum C. G.	L 14677				BGM	N/A
Hidden Fraction C. G.	L 14678				BGM	N/A
Hidden No. 2 Fr. C. G.	L 14679		91.61	114.51	BGM	N/A
Morning Star C. G.	L 3779		19.38	24.23	BGM	N/A
Evening Star C. G.	L 3778		16.11	20.14	BGM	N/A
26 CG titles			362.27	\$453.09		

BGM = BGM diversified Energy, Option to Dundee Mining Ltd.
 * - Some of the CG's are grouped for administration purposes. Shadings indicate groups.

Table 2. Ronoke Mineral Titles (Skeena Resources Ltd. Option)

Tenure Number	Claim Name	Owner	Good To Date	Mining Division	Area (Ha)	Tag Number
39420	RONOKE 1	124845 (100%)	2008/MAR/06	NELSON	25.0	702046M
39421	RONOKE 2	124845 (100%)	2008/MAR/06	NELSON	25.0	702047M
39422	RONOKE 3	124845 (100%)	2008/MAR/06	NELSON	25.0	702048M
39423	RONOKE 4	124845 (100%)	2008/MAR/06	NELSON	25.0	702049M
4 TITLES					100.0	

124845 - Skeena Resources Ltd.

Table 3. Ymir Project Mineral Titles (Doug Warkentin Option)

Tenure Number	Claim Name	Owner	Good To Date	Mining Division	Area	Tag Number
403962	GARFIELD #1	145582 (100%)	2007/jul/27	NELSON	25.0	721249M
403963	GARFIELD #2	145582 (100%)	2007/jul/27	NELSON	25.0	721250M
403964	GARFIELD #3	145582 (100%)	2007/jul/27	NELSON	25.0	721251M
403965	GARFIELD #4	145582 (100%)	2007/jul/27	NELSON	25.0	721252M
403966	GARFIELD #5	145582 (100%)	2007/jul/27	NELSON	25.0	721253M
403967	GARFIELD #6	145582 (100%)	2007/jul/27	NELSON	25.0	721254M
403968	GARFIELD #7	145582 (100%)	2007/jul/27	NELSON	25.0	721260M
403969	GARFIELD #8	145582 (100%)	2007/jul/26	NELSON	25.0	721261M
403970	GARFIELD #9	145582 (100%)	2007/jul/26	NELSON	25.0	721262M
403971	GARFIELD #10	145582 (100%)	2007/jul/26	NELSON	25.0	721263M
405427	FOGHORN 1	145582 (100%)	2007/oct/31	NELSON	25.0	721264M
405428	FOGHORN 2	145582 (100%)	2007/oct/31	NELSON	25.0	721265M
405429	FOGHORN 3	145582 (100%)	2007/oct/31	NELSON	25.0	721266M
405430	FOGHORN 4	145582 (100%)	2007/oct/31	NELSON	25.0	721267M
405431	FOGHORN 5	145582 (100%)	2007/oct/31	NELSON	25.0	721268M
405432	FOGHORN 6	145582 (100%)	2007/oct/31	NELSON	25.0	721269M
414052	WILD 1	145582 (100%)	2007/jul/25	NELSON	25.0	714196M
414053	WILD 2	145582 (100%)	2007/jul/25	NELSON	25.0	714197M
414054	WILD 3	145582 (100%)	2007/jul/25	NELSON	25.0	714198M
414055	WILD 4	145582 (100%)	2007/jul/25	NELSON	25.0	714199M
414056	WILD 5	145582 (100%)	2007/jul/25	NELSON	25.0	726479M
414057	WILD 6	145582 (100%)	2007/jul/25	NELSON	25.0	726480M
414058	WILD 7	145582 (100%)	2007/jul/25	NELSON	25.0	726481M
414059	WILD 8	145582 (100%)	2007/jul/25	NELSON	25.0	726482M
414060	WILD 9	145582 (100%)	2007/jul/25	NELSON	25.0	726483M
414061	WILD 10	145582 (100%)	2007/jul/25	NELSON	25.0	726484M
414062	WILD 11	145582 (100%)	2007/jul/25	NELSON	25.0	726485M
414063	WILD 12	145582 (100%)	2007/jul/25	NELSON	25.0	726486M
414064	WILD 13	145582 (100%)	2007/jul/25	NELSON	25.0	693451M
414065	WILD 14	145582 (100%)	2007/jul/25	NELSON	25.0	693452M
414066	WILD 15	145582 (100%)	2007/jul/25	NELSON	25.0	693453M
414067	WILD 16	145582 (100%)	2007/jul/25	NELSON	25.0	693454M
414068	WILD 17	145582 (100%)	2007/jul/25	NELSON	25.0	693455M
414069	WILD 18	145582 (100%)	2007/jul/25	NELSON	25.0	693456M
414070	WILD 19	145582 (100%)	2007/jul/25	NELSON	25.0	693457M
414071	WILD 20	145582 (100%)	2007/jul/25	NELSON	25.0	693458M
414072	WILD 21	145582 (100%)	2007/jul/25	NELSON	25.0	693459M
414073	WILD 22	145582 (100%)	2007/jul/25	NELSON	25.0	693460M
414074	WILD 23	145582 (100%)	2007/jul/25	NELSON	25.0	693461M
414075	WILD 24	145582 (100%)	2007/jul/25	NELSON	25.0	693462M
414076	WILD 25	145582 (100%)	2007/jul/25	NELSON	25.0	693463M
414077	WILD 26	145582 (100%)	2007/jul/25	NELSON	25.0	693464M
414078	WILD 27	145582 (100%)	2007/jul/25	NELSON	25.0	693465M
414079	WILD 28	145582 (100%)	2007/jul/25	NELSON	25.0	693466M
414080	WILD 29	145582 (100%)	2007/jul/25	NELSON	25.0	693467M

Tenure Number	Claim Name	Owner	Good To Date	Mining Division	Area	Tag Number
414081	WILD 30	145582 (100%)	2007/jul/25	NELSON	25.0	693468M
414082	WILD 31	145582 (100%)	2007/jul/25	NELSON	25.0	693477M
414083	WILD 32	145582 (100%)	2007/jul/25	NELSON	25.0	693478M
414084	WILD 33	145582 (100%)	2007/jul/25	NELSON	25.0	693479M
414085	WILD 34	145582 (100%)	2007/jul/25	NELSON	25.0	693480M
414086	WILD 35	145582 (100%)	2007/jul/25	NELSON	25.0	693481M
414087	WILD 36	145582 (100%)	2007/jul/25	NELSON	25.0	693482M
414088	WILD 37	145582 (100%)	2007/jul/25	NELSON	25.0	693483M
414089	WILD 38	145582 (100%)	2007/jul/25	NELSON	25.0	693484M
414090	WILD 39	145582 (100%)	2007/jul/25	NELSON	25.0	693485M
414091	WILD 40	145582 (100%)	2007/jul/25	NELSON	25.0	693486M
414092	WILD 41	145582 (100%)	2007/jul/25	NELSON	25.0	693475M
414093	WILD 42	145582 (100%)	2007/jul/25	NELSON	25.0	693476M
414094	WILD 43	145582 (100%)	2007/jul/25	NELSON	25.0	693473M
414095	WILD 44	145582 (100%)	2007/jul/25	NELSON	25.0	693474M
414096	WILD 45	145582 (100%)	2007/jul/25	NELSON	25.0	693471M
414097	WILD 46	145582 (100%)	2007/jul/25	NELSON	25.0	693472M
414098	WILD 47	145582 (100%)	2007/jul/25	NELSON	25.0	693469M
414099	WILD 48	145582 (100%)	2007/jul/25	NELSON	25.0	693470M
502115	Ymir North	145582 (100%)	2007/jul/12		84.2	
502131	CP	145582 (100%)	2007/jul/12		21.1	
502147	Victor	145582 (100%)	2007/oct/31		21.0	
505376		145582 (100%)	2007/jul/12		294.8	
506327		145582 (100%)	2009/dec/02		126.3	
508766		145582 (100%)	2007/jul/12		126.4	
517000		145582 (100%)	2007/jul/31		189.6	
517108	ELEPHANT NORTH	145582 (100%)	2007/jul/12		84.2	
517136	WILCOX FR.	145582 (100%)	2007/oct/31		42.1	
517196	VICTOR FR.	145582 (100%)	2007/oct/31		42.1	
517223	GARFIELD EXT.	145582 (100%)	2007/jul/12		21.1	
519154	WESKO	145582 (100%)	2009/mar/14		21.1	
521449		145582 (100%)	2007/jul/24		463.2	
521450	GW	145582 (100%)	2007/jul/24		21.1	
522239	COMMODORE FR.	145582 (100%)	2007/jul/23		42.1	
522240	HUCKLE	145582 (100%)	2007/jul/23		42.1	
525241	SWISS CHEESE	145582 (100%)	2007/jul/31		126.2	
527185	APEAX	145582 (100%)	2007/jul/31		42.1	
527189	SOUTH FORK	145582 (100%)	2007/jul/31		210.6	
537022	JENNY S	145582 (100%)	2007/jul/13		63.1	
537027	INS #1	145582 (100%)	2007/jul/13		42.1	
537048	INS #2	145582 (100%)	2007/jul/13		42.1	
539574	ROYAL/SHILOH	145582 (100%)	2007/oct/26		42.1	
542243	HEADWATERS	145582 (100%)	2008/jan/31		84.1	
543006	SNOWSLIDE	145582 (100%)	2007/oct/26		105.3	
543007	MT. DUNDEE	145582 (100%)	2007/oct/26		105.3	
549288	JENNIE BELLE	145582 (100%)	2008/jan/14		168.3	

Tenure Number	Claim Name	Owner	Good To Date	Mining Division	Area	Tag Number
549330	HEADWATERS 1	145582 (100%)	2008/jan/14		21.0	
550201	RONOKE E	145582 (100%)	2008/jan/25		63.2	
550206	JENNIE N	145582 (100%)	2008/jan/25		105.2	
550252	RONOKE E1	145582 (100%)	2008/jan/25		21.1	
551430	ELISE SLOPE	145582 (100%)	2008/feb/08		147.3	
96 TITLES					4632	
145582 - Doug Warkentin						

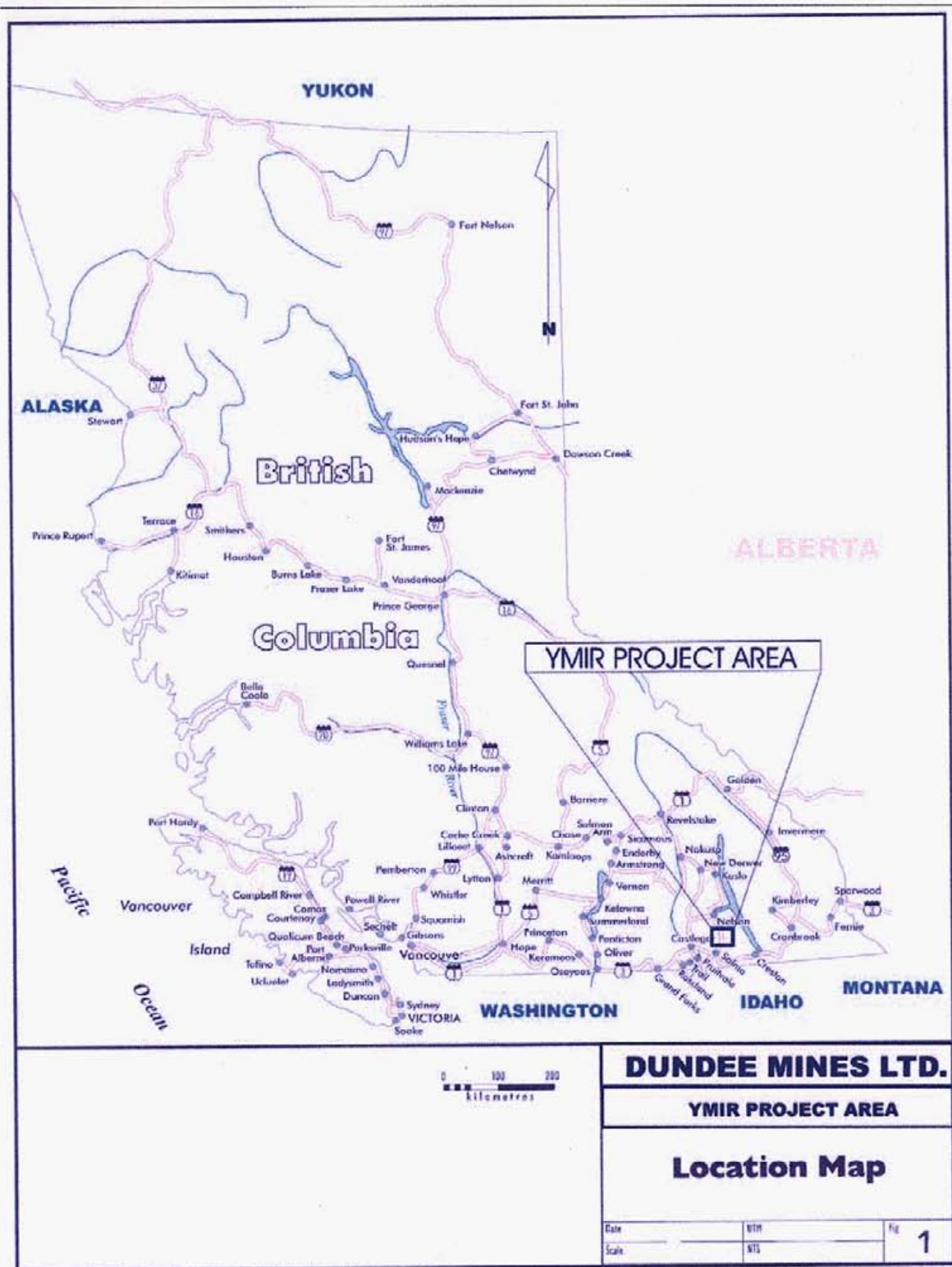


Figure 1 – Ymir Gold Project Location Map

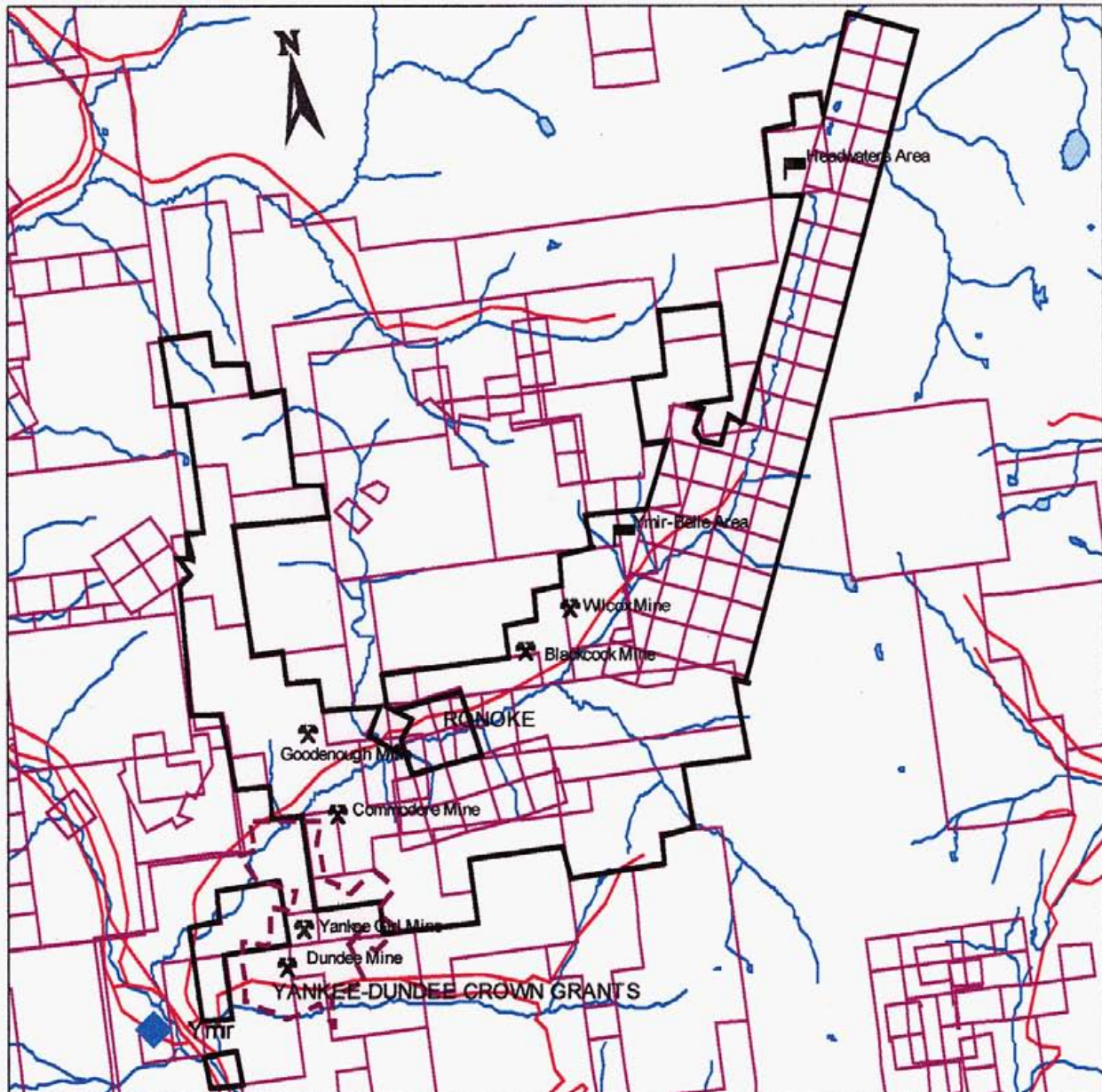


Figure 2 – Project Tenure Outline

Regional Geology

The following description of the regional geology and mineral deposits is summarized and amended slightly from Hoy and Dunne (2001):

The Nelson-Rossland map area straddles the tectonic boundary between rocks of North America and the eastern edge of arc terranes. It has a complex tectonic and magmatic history, which is reflected in the diversity of mineral deposits and occurrences. The eastern part of the area lies within the Kootenay arc, a north-trending arcuate structural zone in the eastern part of the Omineca belt that is characterized by intense polyphase deformation and locally high-grade regional metamorphism. The arc developed mainly in Late Proterozoic and Paleozoic rocks of the Kootenay terrane and in miogeoclinal North American rocks. It contains a number of important lead-zinc carbonate-hosted deposits, most of which are concentrated in the southern part of the arc south and southwest of Salmo. The Sheep Creek gold camp, within mainly EoCambrian quartzites of the Hamill Group, has produced more than 23,035 kilograms of gold from gold-quartz veins.

Mesozoic volcanic arc rocks of Quesnellia, west of the Kootenay arc, contain important silver-lead-zinc mineral camps, such as the Ymir camp within mainly metasedimentary rocks, the Slocan and Sardon vein gold-silver Camp farther to the north, and gold-copper \pm molybdenum deposits in intrusive, mafic volcanic and metasedimentary rocks of the Rossland Group (to the south of Ymir). Regional Geology is shown in the accompanying Figure 2.

Polymetallic Ag-Pb-Zn \pm Au veins are the most common deposit type in the Nelson-Rossland map-area. Many of the veins of the Ymir camp, those within Elise Formation rocks southwest of Nelson, and a number in the South belt of the Rossland camp are past producers. These veins are commonly along the margins of Middle Jurassic granitic stocks or batholiths.

The Rossland mining camp, southwest of Ymir, is the second largest lode gold producing camp in British Columbia, with recovery of more than 84 000 kilograms of gold and 105 000 kilograms of silver between 1894 and 1941. These vein deposits are in three main belts within or along the margins of the Middle Jurassic Rossland pluton.

to be narrow (ranging from less than 0.5 meters to a few swellings up to 8 meters wide. Ore zones are generally less than 2 meters wide. Veins usually contain sheared or brecciated country rock with variable amounts of quartz and sulphide minerals, including pyrite, sphalerite and galena. Gold values have often been found to correlate with lead content, and throughout the camp there is a tendency toward higher gold grades and narrower veins toward the northeast. The southwestern Dundee vein contained substantial amounts of silver and zinc, as did the Protection/Goodenough veins to the northwest.

In some cases the veins are not single veins, but sub-parallel veins that separate and rejoin, sometimes becoming separated by tens of meters. Occasionally, such as in the Yankee Girl Mine, both veins were of sufficient width and grade to be mined separately.

The eastern edge of the property covers the contact between the Nelson intrusives and the Index Formation, which is mapped as a part of the Lardeau Group. In at least two locations there are 1-2 meter wide quartz veins that follow this contact, most of which is covered in overburden or alluvium. Where exposed these consist of massive or banded quartz with only minor amounts of galena and sphalerite. Occurrences of narrow bands of massive sphalerite in bedded limestone have been reported in the Index Formation rocks within the present claim boundaries.

Property History

The Ymir gold-silver camp was discovered in the late 1800s with production beginning at the Ymir, Dundee and Protection deposits in 1899. Production reached a peak in the 1930s and was, during these years, the largest silver-producing camp in the British Commonwealth. Production from these deposits ceased in the early 1950s, with total production of 43,006 kilograms of silver and 8,294 kilograms of gold.

Table 4. Production from past producers on the Ymir Gold Project

Mine	Years	Tonnes Mined	Tonnes Milled	Au (g)	Ag (g)	Zn (kg)	Pb (kg)	Cd (kg)
Yankee Girl	1907-1951	375,282	285,223	3,852,160	22,071,994	6,804,377	6,399,122	38,213
Dundee	1899-1951	2,717	168	30,886	472,144	211,781	204,302	
Goodenough	1899-1973	14,788	0	333,391	2,576,104	703,233	688,611	514
Wilcox	1901-1943	14,555	13,453	241,982	526,635	30,649	98,224	
Arizona	1905-1946	296	230	4,604	7,216			
Blackcock	1899-1942	2,614	1,095	31,850	97,260	36,821	43,163	
Commodore	1940	45	0	62	7,371			
Ymir Belle	1899-1938	9	0	218	311			
Total (metric)		410,306	300,169	4,495,153	25,759,035	7,786,861	7,433,422	38,727
Total (Imperial)		451,337	330,186	144,525	828,185	8,566	8,177	43
		tons	tons	troy oz	troy oz	tons	tons	tons
Average Recovered Grades				0.320	1.835	1.90	1.81	0.01
				oz/ton	oz/ton	%	%	%

Twenty-four properties in the camp have recorded production, but only ten of these produced in excess of 1,000 tons. The total tonnage recorded to date is 936,000 tons grading 0.288 oz/ton gold with significant values in lead, zinc, and silver.

BC's Minfile database lists 18 separate occurrences on the property, and several other unlisted occurrences are also known. Of these, eight are listed as having past production. The recorded historical production from each of these mines is given in Table 4. Production from the Goodenough Mine is understated because an unknown amount of ore was processed at the adjacent Ymir Mine, and included with the production figures for that mine. Three separate mills were operated in the area, the Ymir, the Yankee-Dundee and the Wilcox. In addition, a considerable portion of the ore mined was shipped directly to smelters.

Since the end of production in the early 1950's, exploration in this area has been limited. Several small programs of prospecting, geophysics, geochemistry and trenching, along with some very limited drilling, have been carried out over smaller areas now incorporated into the Ymir Gold Project. A number of these programs identified anomalous results that could justify follow-up work.

Summary of Work

Four separate visits were made to the property over a five-month period for investigation and sampling of historical workings and areas of interest identified from previous work. Five different areas of the property were investigated, including the Goodenough Mine area (Claim # 521449) on May 20th and June 16th 2006, the Yankee Girl Mine area (Claim #'s 543006 and 517000) on Oct 22nd, the Commodore Mine (Claim #'s 521449 and 522239) on July 9th, the Ymir Belle Prospect area (Claim #'s 517196 and 414058) on October 23rd and the Headwaters zone (Claim #'s 54243 and 414072) on October 21st.

In these investigations, numerous historical workings were identified, including adits, shafts and trenches. In total, 31 rock samples were collected. In addition, 3 soil geochemical samples were collected in the Goodenough Mine area and 10 in the Headwaters zone.

Work Program

Sampling and Data Collection

All sample locations are identified on the maps in Appendix 1. Assay results for rock samples are summarized in Table 5. Complete assay reports are included in Appendix 2. All rock and chip samples were dried, crushed, split and pulverized before being analysed for gold by fire assay and for a 34 element scan by ICP-AES.

Soil samples were taken from the 'B' horizon, at approximately 6" depth. Samples were dried and screened, with the minus 35-mesh fraction submitted for the same analysis as the rock pulps. Results are included in Appendix 2.

The various sites visited are described below.

Table 5 - Rock and Chip Sample Analytical Results

Sample #	Date	Description	Width (m)	Au oz/t	Ag oz/t	Cu %	Pb %	Zn %	W %	Mo %
Goodenough Mine Area										
CR60520-1	5/20/2006	upper cut - qtz vein	3.0	0.003	0.25	0.00	0.05	0.07		0.001
CR60520-2	5/20/2006	schist w qtz veinlets in road	1.0	0.004	0.04	0.00	0.01	0.01		0.001
CR60520-3	5/20/2006	ox'd schist/qtzite E of vein in cut	3.0	0.015	0.11	0.00	0.07	0.04		0.001
CR60520-4	5/20/2006	min'l'd vein in cut, qtz/sulph	1.2	0.123	1.39	0.01	1.66	4.22	0.042	0.002
CR60520-5	5/20/2006	Fe schist shear in road		0.000		0.00	0.01	0.02		0.002
CR60520-6	5/20/2006	wide ox'd schist zone	4.5	0.000	0.01	0.01	0.00	0.02		0.004
CR60520-7	5/20/2006	0.5 m qtzite in ox'd schist	5.0	0.002		0.00	0.00	0.01		0.001
CR60520-8	5/20/2006	narrow qtz seam in wide shear	0.1	0.000	0.01	0.00	0.00	0.00		0.001
CR60616-1	6/16/2006	Fe schist w qtz veinlets	1.5	0.001		0.00	0.00	0.01	0.001	0.000
CR60616-2	6/16/2006	zone w qtz veinlets	1.0	0.000		0.01		0.00		0.000
CR60616-3	6/16/2006	patchy qtz and fe staining	5.0	0.000		0.00		0.00		0.000
CR60616-4	6/16/2006	poorly exposed qtz vein	1.2	0.000	0.01	0.00	0.00	0.01		0.001
CR60616-5	6/16/2006	chip across vein in cut	1.5	0.005	0.01	0.01	0.25	0.32		0.001
CR60616-6	6/16/2006	qtz veining 3.5 m E of vein in cut	1.2	0.028	0.01	0.00	0.11	0.05		0.001
Commodore Adit/Dumps										
CR 60709-1	7/6/2006	east side of adit cut	2.4	0.001		0.00	0.00	0.05		0.001
CR 60709-2	7/6/2006	typical high sulph. dump rock		0.106	5.62	0.01	0.13	0.18		0.001
Yankee Girl Mine Area										
DM 61022-1	10/22/2006	400 Dump		0.015	0.13	0.01	0.13	0.16		0.001
DM 61022-2	10/22/2006	Kingsvale Trench 4	1.4	0.087	0.51	0.00	0.17	0.01		0.000
DM 61022-3	10/22/2006	narrow qtz vein in Ymir seds.	0.3	0.000	0.01	0.00	0.00	0.01		0.000
DM 61022-4	10/22/2006	west wall of short adit	1.2	0.013	0.22	0.00	0.33	0.07		0.001
Ymir Belle Prospect Area										
DM61023-1	10/23/2006	E face of shaft (f/w side)	1.1	0.002	0.01	0.00	0.01	0.03		0.000
DM61023-2	10/23/2006	E face of shaft (h/w side)	0.6	0.041	0.11	0.00	0.00	0.02		0.000
DM61023-3	10/23/2006	m alt. diorite & qtz in trench	0.6	0.001	0.01	0.00	0.00	0.04		0.000
DM61023-3A	10/23/2006	flt at west end of trench		0.001	0.01	0.00	0.01	0.02		0.000
DM61023-4	10/23/2006	vein in trench, 1 m E of small shaft	2.0	0.008	0.05	0.00	0.00	0.04		0.000
DM61023-5	10/23/2006	small pit W of Ymir Belle shaft	0.9	0.060	0.21	0.00	0.00	0.13		0.000
DM61023-6	10/23/2006	ox'd dump material below shaft		0.060	0.15	0.00	0.02	0.07		0.001
Headwaters Zone										
DM1021-1	10/21/2006	Fe stained qtz flt - poss sulph.		0.001	0.02	0.00	0.00	0.00		0.002
DM1021-2	10/21/2006	alt sed flt - decomp sulph and qtz		0.001	0.07	0.01	0.00	0.09		0.004
DM1021-3	10/21/2006	qtz and altered diorites - road cut	1.0	0.001	0.03	0.01	0.00	0.01		0.004
DM1021-4	10/21/2006	Fe stained qtz - road cut	1.5	0.002	0.03	0.01	0.00	0.01		0.002

Goodenough Mine Area

The Goodenough or Protection Mine produced substantial amounts of gold, silver lead and zinc in the 1930's and 40's. The mine was developed on six levels, with five adits and two short shafts. A good four-wheel drive road accesses the mine workings, most of which have caved. Two of the adit portals (No. 4 and No 6) remain partly open, but no attempt was made to enter. Ore zones from the principal veins were accessed by the No. 4 adit, but ore is apparently not exposed on surface. Adits 5 and 6 followed veins of massive sulphide mineralization that were exposed on surface less than 100 meters SE of the No. 4 portal. Evidence of massive ore remains on surface above the No. 6 portal, and especially in the vicinity of a surface cut along the main mine road SE of the No. 4 portal. A narrow vein with massive sulphides and quartz is exposed in this cut.

The presumed locations of all workings were visited. On the ridge above the main workings (where two shallow shafts are reported), a wide open cut on a massive quartz vein was sampled over 3.0 meters (CR60520-1), but the grade was very low. Another quartz vein outcrop sampled in this area (CR60520-2) had similarly low grade.

Several samples were collected in and around the above-mentioned cut near the No. 4 portal. These gave mixed results, with good silver and base metal values in the massive sulphides, but poor results across a section of massive quartz. Chip samples across an altered zone of sediments just to the east of this cut showed slightly anomalous gold values, but little else.

Following the lower mine road to the southeast, several heavily oxidized shear zones are evident in the road cuts. A few of these were sampled, but none showed any significant grades. A few quartz vein outcroppings above this road were also sampled, but also showed no significant values, including one fairly wide massive quartz vein (CR60616-4).

In this area, above the lower mine road, a few hundred meters to the southeast of the mine workings, a previous geochemical soil sampling program had identified a strong zinc anomaly, together with intermittent gold anomalies. To confirm the presumed location of this anomaly, three soil samples were taken, as indicated on Map 1. All three samples showed high zinc levels, particularly the two lower elevation samples, G1 and G2. In addition, sample G3, at a somewhat higher elevation, showed a strongly anomalous gold value of 407 ppb.

Yankee Girl Mine Area

There are many old workings in the vicinity of the Yankee Girl Mine. The mine itself saw considerable development and production between about 1909 and 1942, including a main shaft and five adits, with numerous sub-levels accessed by raise and decline. The portals of all of the adits in the mine area are caved (the Wildhorse adit remains open, but it accesses the workings from the Ymir Creek valley bottom, 2000 feet lower, and 1 mile to the north of the main workings). The shaft is partially collapsed, but remains open to an unknown depth.

In addition to these principal workings, there are several shallow shafts, short adits and trenches in the area, resulting from past exploration activity. The site visit on Oct. 22, 2006 was aimed at identifying secondary prospects near the Yankee Girl vein. The most recent major exploration work was done by Kingsvale Resources in 1988. Their work included trenching on a set of north-south trending veins to the northwest of the Yankee Girl. These trenches (identified as Trenches 1-4) were found to still be open and accessible. A single sample was taken to confirm previous assays

from a low-grade section of Trench 4. This trench also included some very good gold values in the 1988 sampling. The sample (CR61022-2) showed a slightly better grade and width than reported by Kingsvale for the same location.

An outcropping quartz vein about 100 meters south of this trench showed no values. North of the Yankee Girl adit, a small north trending adit about 10 meters long has recently been found. The adit shows a narrow seam of mineralised quartz, striking to the northeast with a shallow dip. Previous sampling indicated that this vein carried good gold values, so a wider sample of wall rock was taken in the vein footwall. This sample (CR61022-4) showed only marginal grade.

The gently sloping forest to the north of the Yankee Girl Mine was traversed in search of additional workings, but none were found. Outcrops in this area are few, and where they occur they are primarily diorites, occasionally cut by narrow veinlets of barren quartz.

Commodore Mine

Based on limited historical accounts, a visit was made to the area of the Commodore Mine. This small mine was primarily an exploration prospect, but a small amount of silver ore was shipped in 1940. The Minfile database puts this mine substantially higher on the hillside than it was found to be. Nothing was found at the location indicated. It is possible that adits are located on the upper hillside, but the main adit and ore/waste dump were found just above Ymir Creek at the base of Dundee Mountain. The adit portal is partially caved, but appears to be open beyond the portal. A second adit, similarly caved, was found about 100 meters west at the same elevation. While the dump material below the second adit appeared to contain primarily barren diorite, that below the first adit was generally heavily mineralised, primarily with massive pyrite. It is possible that these adits represent separate exits from a main haulage levels, one for ore and one for waste.

A sample of heavily altered sediments along a cut leading into the first adit showed no values, but a typical sample of the dump material showed good silver values along with significant gold grade.

Ymir Belle Prospect Area

This area contains a number of historical prospects developed by shafts and trenches. Mineralization is reported to consist of narrow or variable veins and/or shears in dioritic country rock. Past work has reported some high gold grades, particularly for the Ymir Belle vein.

This visit included sampling at three separate prospects. The first site, the Excelsior, consists of an inclined shaft, now caved, and at least two small trenches. Samples were taken along the east side of the shaft collar, which appears to be across a poorly developed vein or shear zone. In addition, two samples were taken in the larger of the two trenches, which contained some oxidized quartz in altered diorite. One of the shaft samples showed anomalous gold grades, but otherwise these samples contained minimal values.

Approximately 250 meters to the southwest, the New Victor zone is developed by two shallow shafts (caved) connected by an east-west trending trench. A sample across the trench, near the west shaft returned only a slightly anomalous gold grade.

The Ymir Belle prospect is much higher on the hillside, to the north of the New Victor. It has a deep shaft that remains open, along with a small pit about 15 meters to the west and two or more overgrown trenches to the east. A sample of the narrow quartz vein in the pit, and of the highly oxidized shaft dump material both gave relatively low gold grades (0.06 opt) and minimal other values.

A few other narrow zones of altered diorite, occasionally with narrow seams of pyrite, were seen in outcrops below the Ymir Belle, but were not sampled.

Headwaters Zone

This area is near the headwaters of Ymir Creek. Recent work here has identified some anomalous gold and base metal values. Minfile does not list any showings in this area, but there is evidence of past exploration in the form of trenching along a quartz vein that outcrops in the creek on the former Anaconda Crown Granted Claim. The zone of interest appears to follow the northeast trending contact between the Nelson intrusive diorites and the Index Formation sediments. The above mentioned quartz vein follows this same trend, and appears to be near the contact. This visit was focused along the ridge above the creek outcrops, and about 500 meters to the north. Previous prospecting had identified an area of highly altered and oxidized diorites and sediments in coarse float along a rough cat trail. One float sample was anomalous in gold and some follow up work was undertaken.

Several samples, including float and chip samples along the road cut, were taken in the same area as the original float sample. These all gave slightly anomalous results, in the range of 24 to 52 ppb gold, and some also contained slightly anomalous base metal values.

A line of ten soil samples was collected along the contour of the hillside below the alteration zone. Assuming a general background for gold in soil of 15-20 ppb for the Ymir camp, only one of the ten samples was above background for gold, at 59 ppb (DM61021-G3). Sample G10 was possibly also weakly anomalous, at 18 ppb. Several base metals also showed somewhat elevated levels, with molybdenum in particular showing a distinct high zone for about 160 meters, from sample G2 to sample G8. While the values are not extremely high (maximum of 24 ppm with samples G4 and G6.), they are several times the background levels, which tend to be around 1-3 ppm.

Interpretation of Results

Rock Sampling

For these site visits, prospecting and sampling of historical workings generally gave mixed or disappointing results. Surprisingly good values were obtained from an initial sample of the Goodenough East vein outcrop, but later sampling in the same area gave poor results. Anomalous values in the wall rock to the east may justify further evaluation of the surrounding rock.

In the Yankee Girl Mine area there remains good potential for additional economic mineralization, but samples collected on this visit did not identify any important new prospects. The most encouraging result was the confirmation of grade in the Kingsvale Trench sample. Since some high gold values were previously reported from this trench, additional confirmation testing would be justified.

Historical reports were not encouraging for the Commodore Mine, but the grade seen in the dump sample was quite substantial, particularly in light of the quantity of similar material on the dump. The north-south veins (like the Commodore), were historically not considered to be good prospects in the Ymir Camp, but this shows that some good ore zones must be present in this type of vein, and further investigation is warranted.

Sampling in the Ymir Belle area was generally disappointing in light of historical data indicating much higher grades. Further work could turn up better zones on the known veins, as well as additional veins, but work in this area should be considered to be a lower priority.

Finally, the headwaters zone has not yielded any high-grade mineralization, but anomalous gold values have been confirmed in the one outcropping found to date. Exposures are limited in this area, so soil sampling may be a more effective way of identifying potential mineralization along the intrusive-sediment contact zone.

Soil Sampling

The soil samples collected on these site visits are insufficient to be interpretive on their own, but they provide useful data to be used in conjunction with previous reports, or for starting points for more extensive sampling.

Both locations where soils were taken gave results of interest. In the Goodenough Mine area, in particular, all three samples served to confirm and enhance the strong zinc soil anomaly reported in this area in 1984. The high gold value found in one sample is also of great interest, as no gold anomaly was found at this location in the 1984 work. While carry over from the nearby mine workings is a possible source for this gold, the topography here makes it unlikely. Gold veins on this part of the property have tended to be narrow and high grade and may not produce wide geochemical signatures. These samples help to confirm that this is an area with good potential for new discoveries, and should be considered for high priority follow-up work.

The line of soil samples taken in the Headwaters area did not produce such strong results, but they were sufficiently mineralised to encourage additional soil sampling to widen the coverage. In particular, molybdenum showed unusually high levels along a continuous section of the sample line covering more than 160 meters. The line was sampled across the general trend of the area geology, including the principal contact zone between intrusive and sedimentary rocks. If mineralization is following the direction of this contact, then a width of 160 meters could represent a substantial zone of mineralization. Only expansion of the sampling coverage could confirm this possibility. Sporadic elevated gold and zinc values are also encouraging, but mean little on their own.

Much of the property is forested, with varying depths of soil and limited outcrops. Soil sampling can be an effective way of identifying near-surface vein outcrops under these conditions. Further soil sampling programs are therefore suggested for key locations on the property.

References

ADDIE, GEORGE, P.Eng., 1988, Geological Report on the Yankee Dundee Property for Kingsvale Resources Ltd.

ADDIE, GEORGE, P.Eng., 2007, Technical Report on the Yankee-Dundee Mine Near Ymir, B.C.

BC DEPT. of ENERGY MINES and PETROLEUM RESOURCES, Minfile Mineral Occurrence Database.

HÖY, T., and DUNNE, K.P.E., 2001, Metalogeny and Mineral Deposits of the Nelson Rossland Map area, BCMEMPR Bulletin 109.

SPENCER, B.E., 1984, Report on a Geochemical Survey of the Protection 1-3 Mineral Claims.

Author's Qualifications

I, Douglas Warkentin, P.Eng., a professional engineer with a business address at 745 East 30th Ave., Vancouver, B.C., certify that:

I have been a Registered Member of the Association of Professional Engineers and Geoscientists of the Province of British Columbia since 1992.

I am a graduate of the University of British Columbia, Vancouver, B.C. and hold a degree of Bachelor of Applied Science in Mining and Mineral Process Engineering.

I have practiced my profession as a metallurgist and process engineer for 19 years.

I am currently employed as a metallurgical engineer by Cantest Ltd., Vancouver B.C., and have previously been employed as a process engineer by Vista Mines Inc., Coastech Research Inc., NTBC Research Corp., Biomet Mining Ltd. and Blue Sky Mines Ltd.

Since 2001 I have acted as an independent engineering consultant for a number of mining clients.

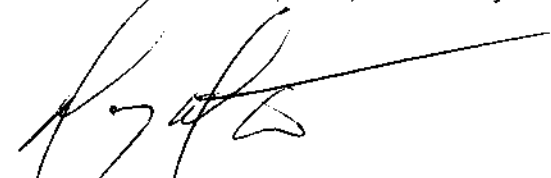
I am a qualified person for the purposes of National Instrument 43-1 01 in relation to metallurgical testing and evaluation programs.

I directly conducted or supervised all sampling, sample handling and preparation related to the Ymir Gold Project that is described in this report.

I am the sole author of this report.

I am not aware of any material fact or material change with respect to the subject matter of this technical report that is not reflected in this report, the omission to disclose which would make this report misleading.

Dated at Vancouver, B.C., this 4th day of April 2007.



Doug Warkentin, PEng.
Metallurgical Engineer

Statement of Costs**Site Reconnaissance and Sampling**

Site Labour (46 hours @ \$35/hr)	\$1610.00
Transportation (1430 km @ \$0.30/km)	\$429.00
Meals and Accommodation (6 days)	\$533.60

Sample Analysis

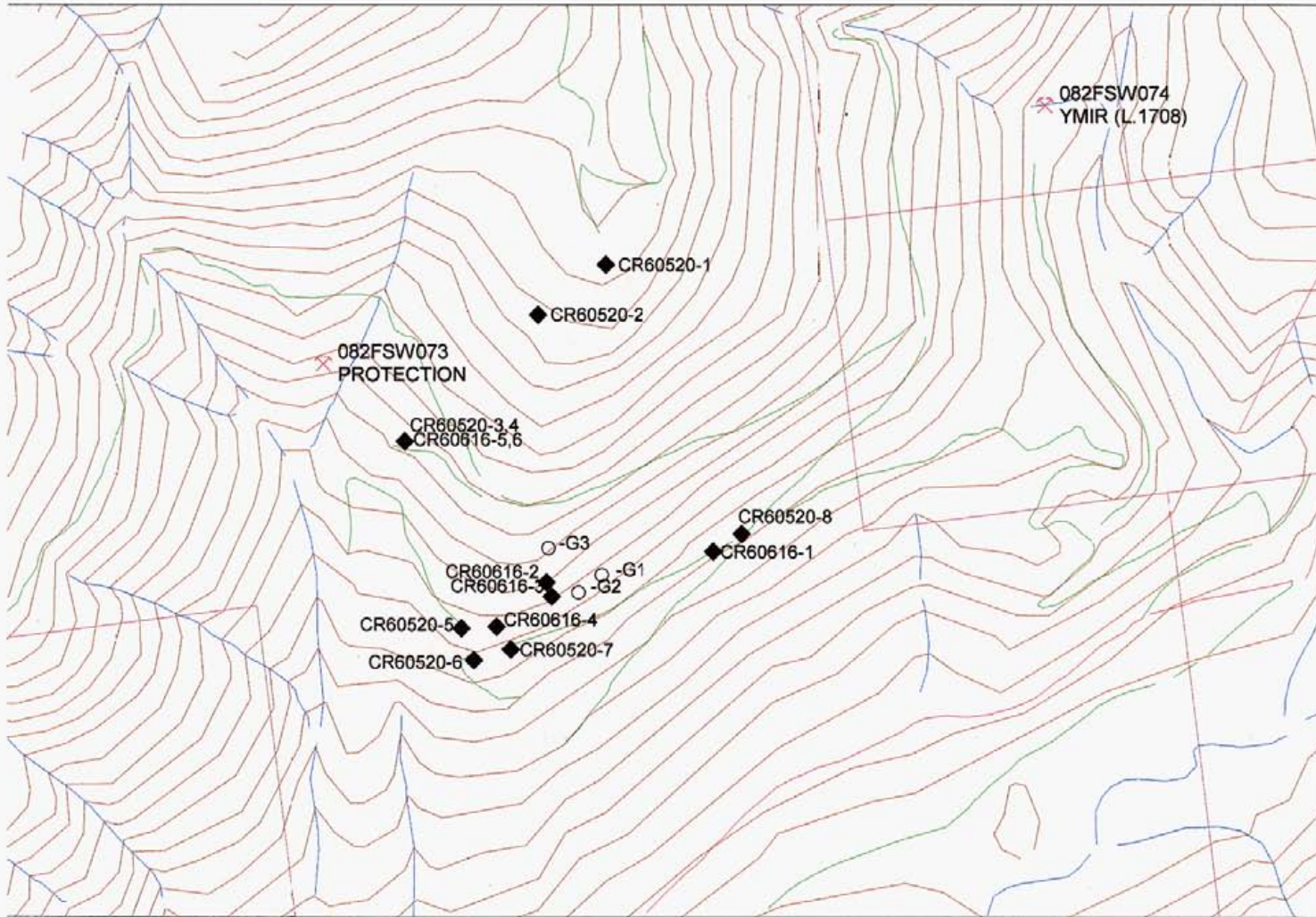
Sample Preparation (46 samples @ \$4.50/sample)	\$207.00
Sample Assaying (46 samples)	\$751.70

Report Preparation	\$660.00
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Total Cost	\$4,191.30
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Appendix 1 – Sample Location Maps

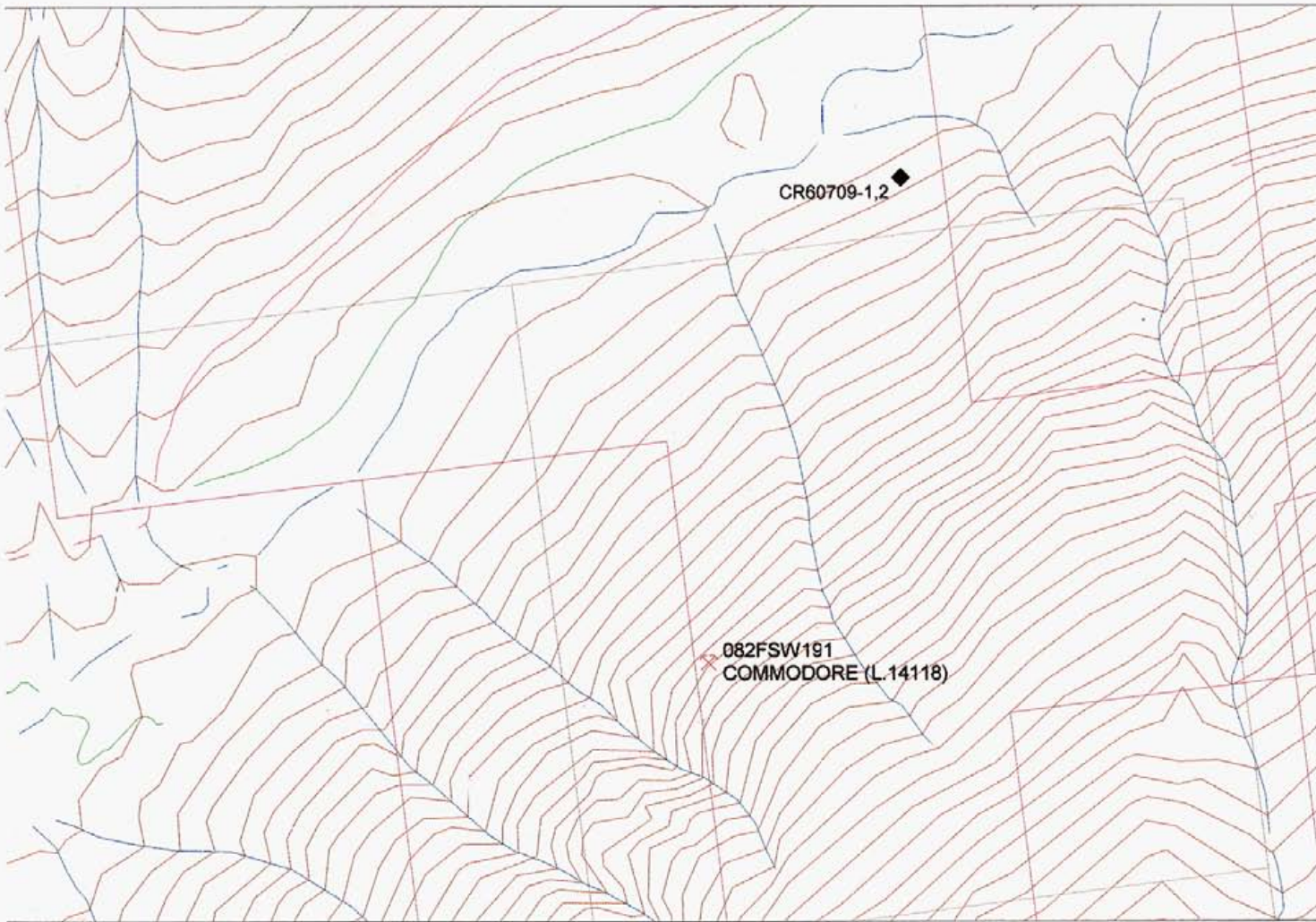
Map 1 - Goodenough Mine Area



SCALE 1 : 10,000



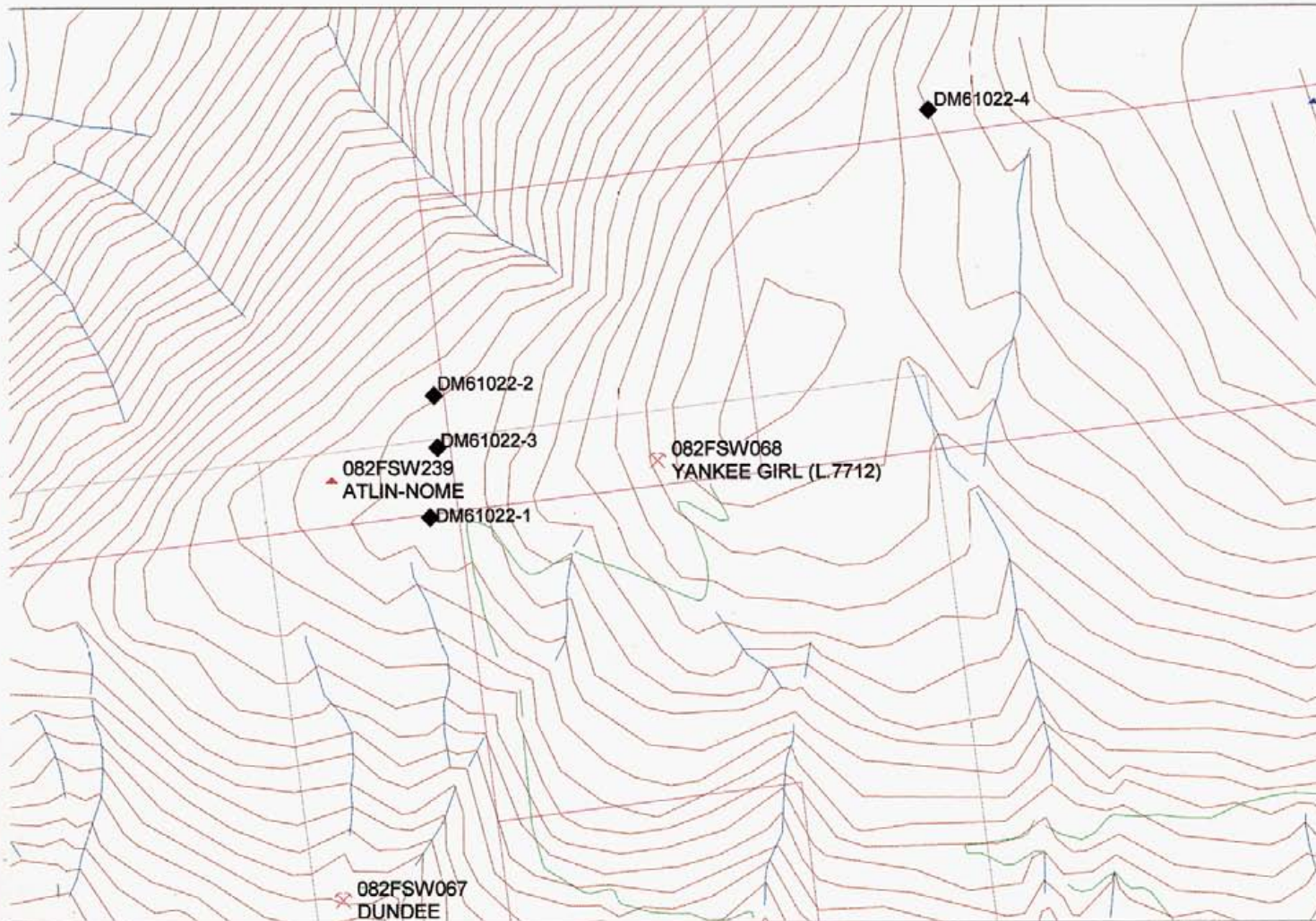
Map 2 - Commodore Mine Area



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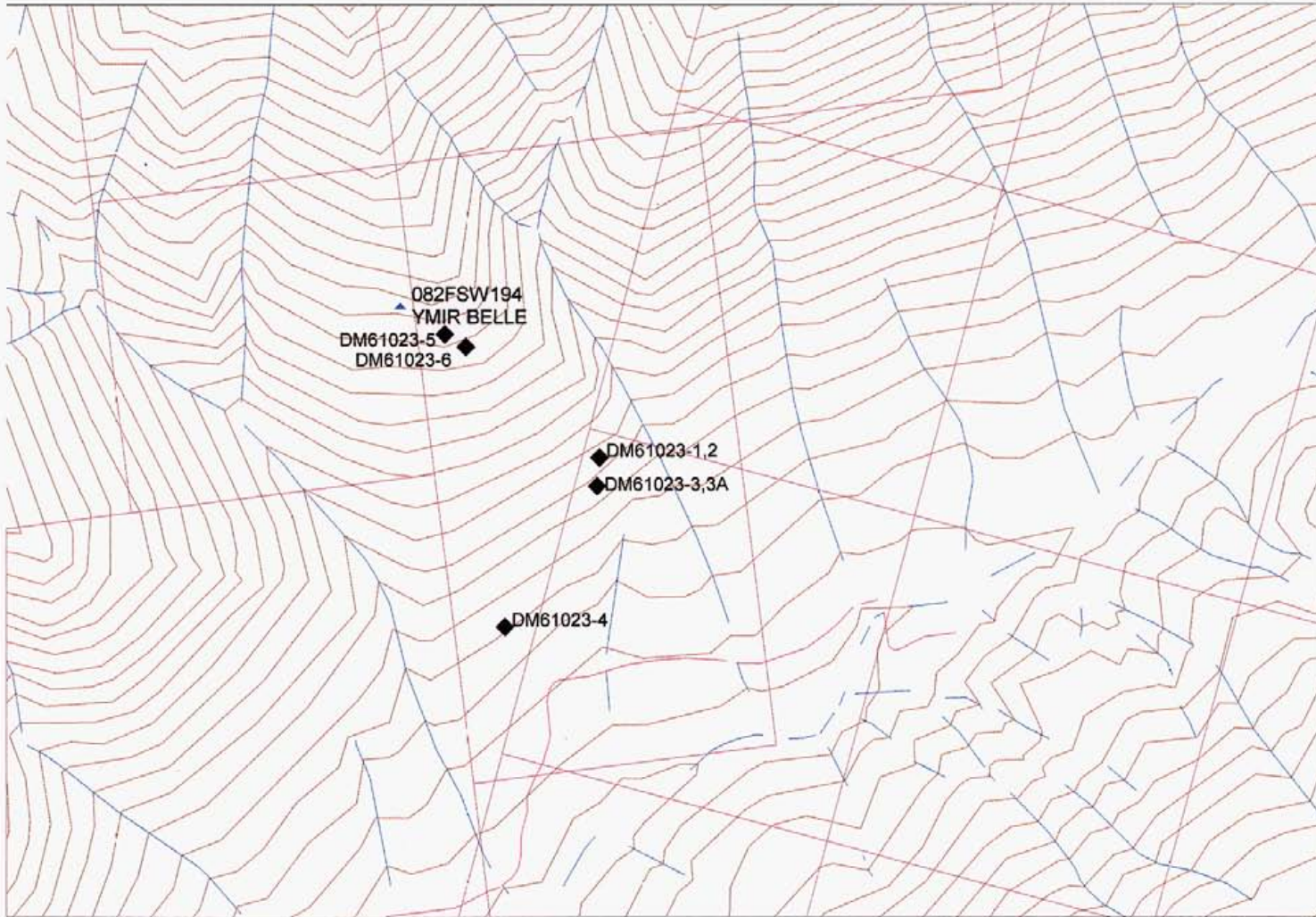
Map 3 - Yankee Girl Mine Area



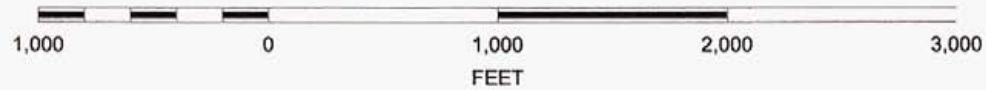
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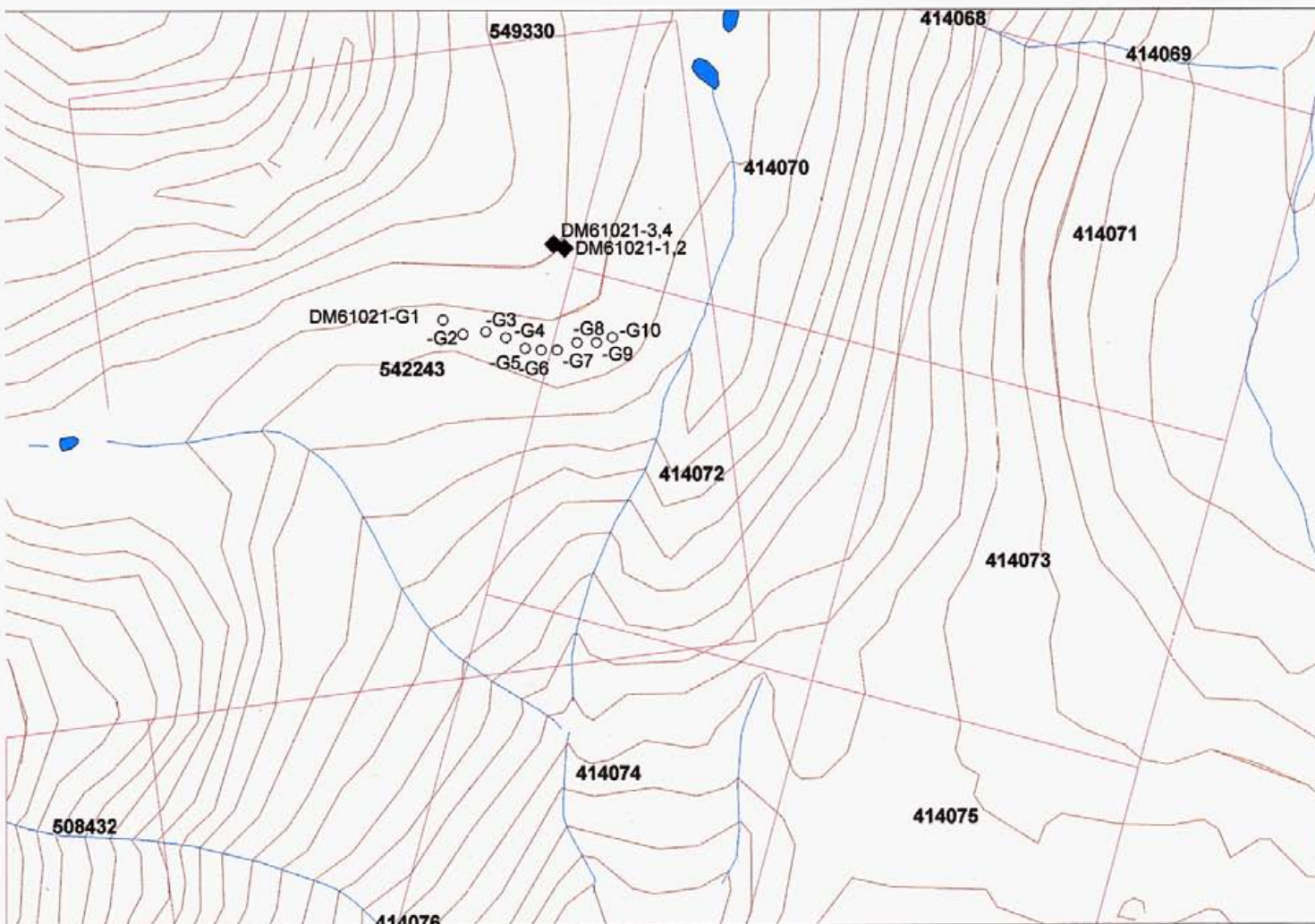
Map 4 - Ymir Belle Prospect Area



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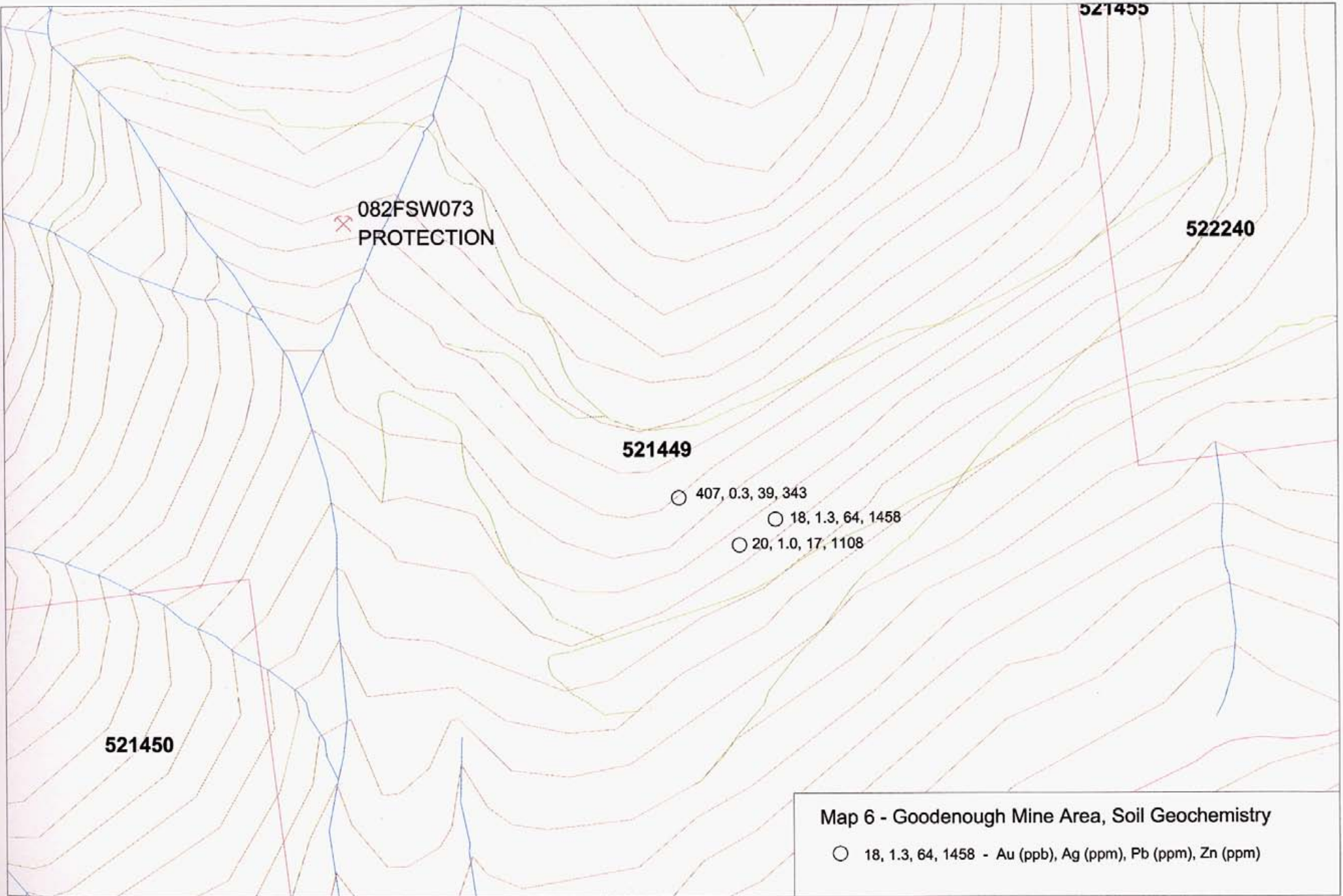


Map 5 - Headwaters Zone

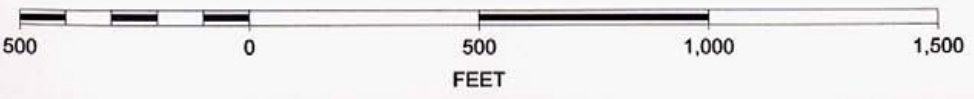


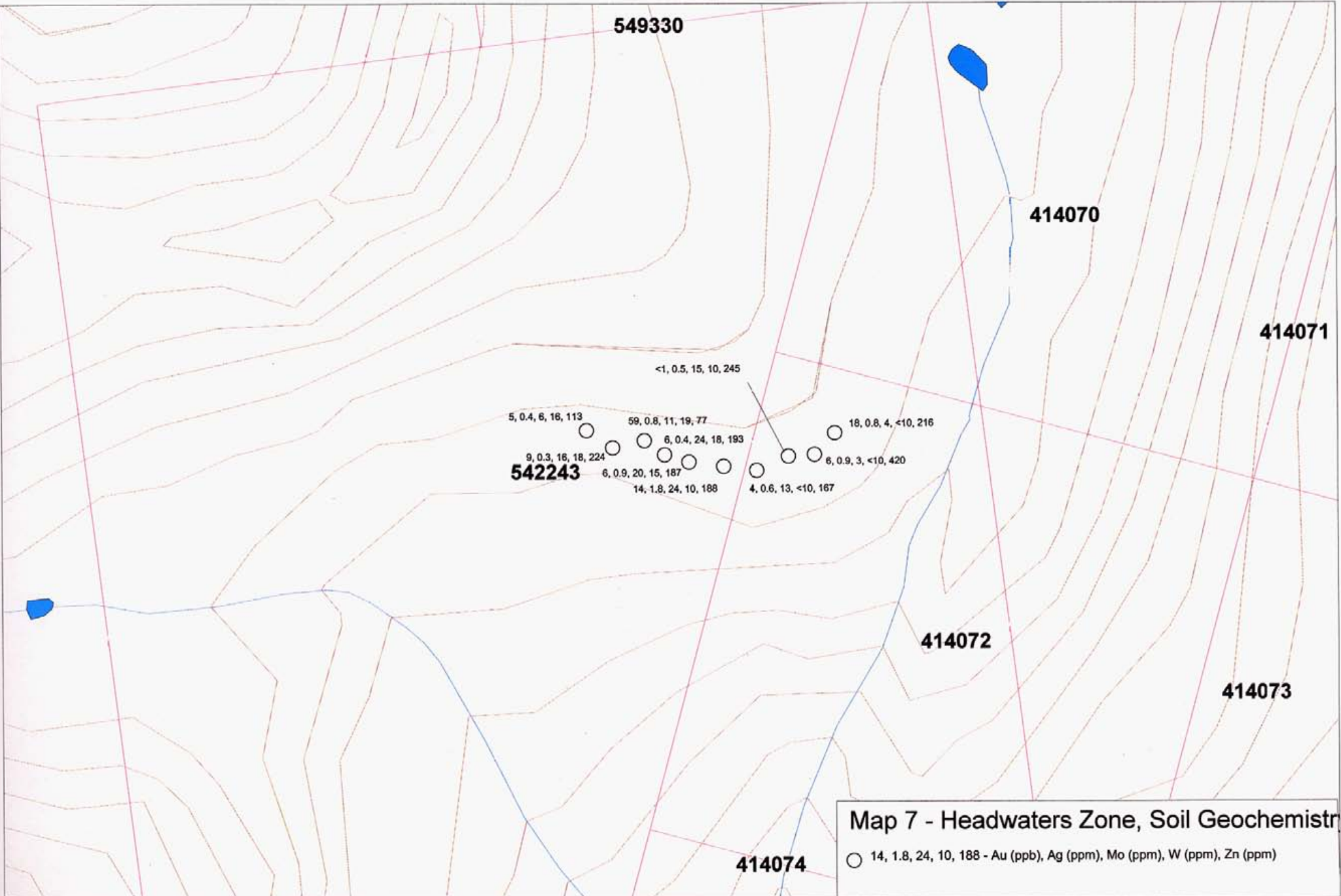
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SCALE 1 : 5,000

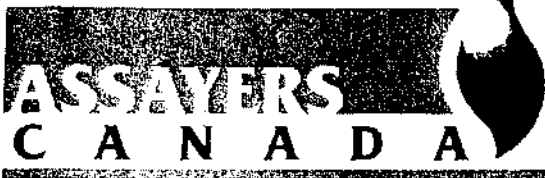




SCALE 1 : 5,000



Appendix 2 – Assay Reports



Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Analytical Services - 25 Years

Geochemical Analysis Certificate

6V-2431-PG1

Company: **Dundee Mines LTD.**
Project:
Attn:

Nov-16-06

We hereby certify the following geochemical analysis of 15 pulp samples submitted Nov-07-06

Sample Name	Au ppb	Au-check ppb
DM61021-1	24	21
DM61021-2	40	
DM61021-3	34	
DM61021-4	52	
DM61022-1	507	
DM61022-2	2988	
DM61022-3	7	
DM61022-4	447	
DM61023-1	80	
DM61023-2	1392	1436
DM61023-3	29	
DM61023-3a	36	
DM61023-4	273	
DM61023-5	2043	
DM61023-6	2073	
*GS-2A	2128	
*BLANK	<1	

Certified by _____

Assayers Canada

8282 Sherbrooke St., Vancouver, B.C., V5X 4R6

Tel: (604) 327-3436 Fax: (604) 327-3423

Report No : 6V2431PJ

Date : Nov-16-06

Dundee Mines LTD.

Attention:

Project:

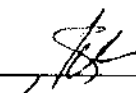
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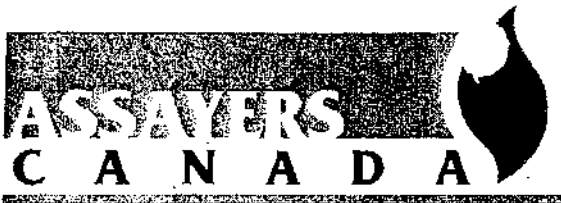
Multi-Element ICP-AES Analysis

Aqua Regia Digestion

Sample Number	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	S %	Sb ppm	Sc ppm	Sr ppm	Th ppm	Ti %	Tl ppm	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
DM61021-1	0.6	0.23	27	31	<0.5	<5	0.23	1	4	29	33	1.81	<1	0.08	<10	0.14	135	16	0.02	11	1045	15	0.10	5	1	7	<5	0.03	<10	<10	20	<10	39	2
DM61021-2	2.5	0.47	27	24	<0.5	<5	0.35	14	14	61	107	3.85	<1	0.03	<10	0.31	83	44	0.02	98	1432	44	1.56	80	1	7	<5	0.04	<10	18	86	<10	915	3
DM61021-3	1.1	0.21	6	31	<0.5	<5	0.37	1	9	53	83	2.23	<1	0.07	14	0.21	93	40	0.02	74	1433	27	0.65	<5	1	11	<5	0.05	<10	11	85	<10	83	2
DM61021-4	1.1	0.29	10	28	<0.5	<5	0.45	1	10	39	88	2.36	<1	0.05	13	0.22	123	21	0.02	33	1727	23	0.57	7	2	13	<5	0.06	<10	<10	40	<10	79	3
DM61021-5	4.5	0.64	724	46	<0.5	<5	0.88	48	7	85	53	4.00	<1	0.12	<10	0.73	1205	6	0.01	20	677	1302	0.34	6	3	79	<5	0.01	<10	<10	23	<10	1564	4
DM61022-2	17.4	0.12	>10000	35	<0.5	8	0.01	357	2	45	25	2.81	<1	0.14	11	0.01	37	4	0.01	3	393	1704	0.39	12	<1	2	<5	<0.01	<10	<10	2	<10	92	2
DM61022-3	0.2	1.39	35	72	<0.5	<5	0.07	1	7	64	16	2.95	<1	0.18	12	0.78	284	3	0.01	19	486	8	0.02	<5	2	8	5	0.03	<10	<10	21	<10	74	2
DM61022-4	7.7	1.66	107	77	0.5	<5	3.00	15	18	504	11	3.93	<1	0.54	10	2.68	998	6	0.02	12	613	3339	0.27	13	13	148	13	0.05	<10	<10	123	<10	710	4
DM61023-1	0.4	0.32	95	40	<0.5	<5	0.07	7	2	45	8	0.98	<1	0.14	13	0.04	496	3	0.02	5	330	57	0.02	<5	<1	7	<5	<0.01	<10	<10	2	<10	280	1
DM61023-2	3.6	0.40	22	41	<0.5	8	0.06	2	2	61	8	1.16	<1	0.14	18	0.07	262	4	0.02	5	228	47	0.01	<5	<1	9	<5	<0.01	<10	<10	5	<10	177	1
DM61023-3	0.3	0.26	68	37	<0.5	<5	0.06	6	2	51	7	0.84	<1	0.13	10	0.04	368	4	0.02	4	262	25	0.05	<5	<1	5	<5	<0.01	<10	<10	1	<10	390	1
DM61023-3a	0.4	0.15	35	28	<0.5	5	0.04	1	1	35	3	1.08	<1	0.14	17	0.01	37	2	0.01	2	279	74	0.15	<5	<1	5	11	<0.01	<10	<10	<1	<10	155	1
DM61023-4	1.6	0.22	<5	45	<0.5	6	0.04	4	1	57	9	1.17	<1	0.16	10	0.02	228	4	0.02	3	239	36	0.05	<5	<1	7	<5	<0.01	<10	<10	2	<10	388	1
DM61023-5	7.1	0.20	11	44	<0.5	<5	0.11	25	4	59	17	1.85	<1	0.15	12	0.01	1343	4	0.01	5	700	40	0.02	<5	<1	10	<5	<0.01	<10	<10	1	<10	1306	1
DM61023-6	5.2	0.09	118	26	<0.5	8	0.07	20	17	98	9	3.72	<1	0.11	<10	<0.01	202	7	0.01	5	127	171	2.66	<5	<1	5	<5	<0.01	<10	<10	<1	<10	650	2

A .5 gm sample is digested with 5 ml 3:1 HCl/HNO3 at 95°C for 2 hours and diluted to 25ml.





Assayers Canada
8282 Sherbrooke St.
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V5X 4R6
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Fax: (604) 327-3423

Commitment to Accuracy for over 25 Years

Geochemical Analysis Certificate

6V-2431-SG1

Company: **Dundee Mines LTD.**
Project:
Attn:

Nov-16-06

We hereby certify the following geochemical analysis of 10 soil samples submitted Nov-07-06

Sample Name	Au ppb	Au-check ppb
DM61021-G1	5	5
DM61021-G2	9	
DM61021-G3	59	
DM61021-G4	6	
DM61021-G5	6	
DM61021-G6	14	
DM61021-G7	4	
DM61021-G8	<1	
DM61021-G9	6	
DM61022-G10	18	
*GS-1P5	1622	
*BLANK	<1	

Certified by _____

Dundee Mines LTD.

Attention:
Project:
Sample type:

Assayers Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Report No : 6V2431SJ
Date : Nov-16-06

Multi-Element ICP-AES Analysis
Aqua Regia Digestion

Sample Number	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	S %	Sb ppm	Sc ppm	Sr ppm	Th ppm	Ti %	Tl ppm	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
DM61021-G1	0.4	1.21	<5	60	<0.5	<5	0.11	<1	7	18	15	2.55	<1	0.05	<10	0.35	288	6	0.01	16	1410	16	0.02	<5	1	9	<5	0.07	<10	<10	51	16	113	2
DM61021-G2	0.3	2.26	6	44	0.6	<5	0.09	1	10	29	24	2.91	1	0.07	11	0.47	398	16	0.01	24	1404	12	0.03	<5	1	7	<5	0.07	<10	<10	61	18	224	5
DM61021-G3	0.8	0.82	5	55	<0.5	<5	0.06	<1	6	15	19	2.66	1	0.03	<10	0.21	137	11	0.01	13	1039	21	0.03	<5	<1	6	<5	0.09	<10	<10	60	19	77	3
DM61021-G4	0.4	1.21	5	42	0.8	<5	0.16	<1	14	21	51	2.96	<1	0.06	<10	0.47	487	24	0.01	32	897	24	0.03	<5	1	8	<5	0.07	<10	<10	63	16	193	2
D 1-G5	0.9	1.47	8	47	0.6	<5	0.11	1	14	19	39	2.99	<1	0.07	<10	0.42	855	20	0.01	26	1130	27	0.04	<5	1	5	<5	0.09	<10	<10	59	15	187	3
DM61021-G6	1.8	1.20	8	54	0.6	<5	0.09	1	11	18	47	3.03	<1	0.05	<10	0.32	473	24	0.01	25	554	44	0.03	<5	1	6	<5	0.11	<10	<10	68	10	188	3
DM61021-G7	0.6	1.15	8	41	<0.5	<5	0.09	1	8	22	29	3.14	<1	0.05	<10	0.36	509	13	0.01	27	1126	24	0.03	<5	<1	3	<5	0.06	<10	<10	65	<10	167	2
DM61021-G8	0.5	0.79	17	58	<0.5	<5	0.18	2	9	25	39	4.42	<1	0.04	<10	0.40	575	15	0.01	34	1768	32	0.05	<5	<1	8	<5	0.05	<10	<10	85	10	245	3
DM61021-G9	0.9	2.96	11	59	0.6	<5	0.10	1	11	31	38	3.60	1	0.09	10	0.61	302	3	0.01	55	1795	14	0.03	<5	2	7	<5	0.07	<10	<10	60	<10	420	10
DM61022-G10	0.8	1.68	9	54	0.5	<5	0.10	1	11	28	32	3.09	<1	0.09	11	0.70	650	4	0.01	35	939	17	0.03	<5	1	7	<5	0.06	<10	<10	55	<10	216	2

A .5 gm sample is digested with 5 ml 3:1 HCl/HNO3 at 95°C for 2 hours and diluted to 25ml.



Assayers Canada
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V5X 4R6
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Quality Assurance for over 25 Years

Geochemical Analysis Certificate

6V-1451-PG1

Company: **Crucible Resource Ltd.**
Project:
Attn: **Doug Warkentin**

Jul-27-06

We hereby certify the following geochemical analysis of 12 pulp samples submitted Jul-24-06

Sample Name	Au ppb
CR 60707-1	3792
CR 60707-1a	6375
CR 60707-2	10
CR 60707-3	11
CR 60707-4	4
CR 60707-5	11
CR 60707-6	531
CR 60708-1	3
CR 60708-2	7
CR 60708-3	3
CR 60709-1	34
CR 60709-2	3627
*DUP CR 60707-1	3330
*Au5	1365
*BLANK	<1

Certified by

Crucible Resource Ltd.

Attention: Doug Warkentin

Project:

Sample type:

Assayers Canada

8282 Sherbrooke St., Vancouver, B.C., V5X 4R6

Tel: (604) 327-3436 Fax: (604) 327-3423

Report No : 6V1451PJ

Date : Jul-27-06

Multi-Element ICP-AES Analysis

Aqua Regia Digestion

Sample Number	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	S %	Sb ppm	Sc ppm	Sr ppm	Th ppm	Ti %	Tl ppm	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
CR 60707-1	2.6	0.29	907	32	<0.5	8	0.03	11	4	78	15	2.05	<1	0.14	<10	0.04	365	6	0.02	3	152	99	0.45	<5	<1	<1	11	<0.01	<10	<10	3	<10	461	1
CR 60707-1a	9.3	1.74	116	132	0.6	<5	1.43	3	21	388	5	5.73	<1	1.30	<10	2.48	651	<2	0.01	130	803	229	3.14	<5	8	177	5	0.10	11	<10	67	<10	192	4
CR 60707-2	<0.2	1.17	<5	76	0.5	<5	0.32	1	7	55	12	3.52	<1	0.23	65	0.74	703	<2	0.03	6	1237	12	0.01	<5	3	26	19	0.05	26	<10	57	<10	144	3
CR 60707-3	<0.2	0.67	6	50	0.7	<5	0.56	<1	8	31	26	3.59	<1	0.17	24	0.26	765	2	0.02	7	1228	15	0.58	<5	3	24	9	<0.01	<10	<10	21	<10	85	2
CR 60707-4	<0.2	0.93	<5	40	<0.5	<5	0.36	<1	5	54	10	2.23	<1	0.39	17	0.60	471	2	0.03	4	1111	12	0.08	<5	1	14	11	0.09	10	<10	37	<10	72	2
CR 60707-5	<0.2	0.14	<5	13	<0.5	<5	1.95	1	6	49	28	1.78	1	0.07	<10	0.04	108	7	0.02	22	1122	28	0.45	<5	<1	21	6	0.05	<10	<10	6	<10	44	2
CR 60707-6	<0.2	0.15	43	30	<0.5	<5	<0.01	1	1	142	2	1.43	1	0.10	<10	<0.01	84	9	0.01	4	116	112	0.03	8	<1	<1	7	<0.01	<10	<10	1	<10	87	1
CR 60708-1	<0.2	1.95	<5	18	<0.5	<5	1.39	<1	13	139	6	2.86	<1	0.04	<10	1.18	409	<2	0.02	6	1425	7	0.01	<5	2	6	<5	0.11	<10	<10	62	<10	57	3
CR 60708-2	<0.2	0.64	<5	35	0.6	<5	0.09	<1	2	50	2	1.65	<1	0.10	21	0.21	437	2	0.02	3	506	14	<0.01	<5	2	<1	15	<0.01	10	<10	16	<10	65	3
CR 60708-3	<0.2	0.47	<5	42	1.0	<5	0.10	<1	4	31	5	2.68	<1	0.11	25	0.06	801	2	0.02	5	701	15	0.01	<5	3	<1	13	<0.01	10	<10	13	<10	83	2
CR 60709-1	<0.2	0.31	<5	41	<0.5	36	0.14	10	3	67	26	3.78	<1	0.20	14	0.06	931	7	0.01	3	1087	49	0.25	<5	1	1	12	<0.01	<10	<10	8	<10	494	2
CR 60709-2	192.8	0.07	3365	15	<0.5	733	0.95	52	53	96	139	14.84	<1	0.07	<10	0.23	517	8	0.01	8	339	1258	>5.00	<5	<1	90	5	<0.01	10	<10	13	<10	1768	9

A .5 gm sample is digested with 5 ml 3:1 HCl/HNO3 at 95°C for 2 hours and diluted to 25ml.



Quality Assaying for over 25 Years

Geochemical Analysis Certificate

6V-1113-PG1

Company: **Crucible Resource Ltd.**
Project:
Attn: **Doug Warkentin**

Jul-06-06

We hereby certify the following geochemical analysis of 24 pulp samples submitted Jun-23-06

Sample Name	Au ppb	Au-check ppb	Au-Grav g/tonne
CR 60616-1	35	31	
CR 60616-2	3		
CR 60616-3	5		
CR 60616-4	8		
CR 60616-5	170		
CR 60616-6	953		
CR 60616-G1	18		
CR 60616-G2	20		
CR 60616-G3	407		
DM 60617-1	182	173	
DM 60617-2	80		
DM 60617-3	678		
DM 60617-3a	34500		35.03
DM 60617-4	>10000		48.20
DM 60617-4a	133920		
DM 60617-G1	19		
DM 60617-G2	6		
DM 60617-G3	5		
DM 60617-G4	9		
DM 60617-G5	3	2	
DM 60617-G6	4		
DM 60617-G7	4		
DM 60617-G8	3		
DM 60617-G9	3		
*Au5	1358		
*BLANK	<1		

Certified by

Crucible Resource Ltd.

Attention: Doug Warkentin

Project:

Sample type:

Assayers Canada

8282 Sherbrooke St., Vancouver, B.C., V5X 4R6

Tel: (604) 327-3436 Fax: (604) 327-3423

Report No : 6V1113PJ

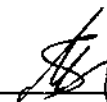
Date : Jul-06-06

Multi-Element ICP-AES Analysis

Aqua Regia Digestion

Sample Number	Ag ppm	Al %	As ppm	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	S %	Sb ppm	Sc ppm	Sr ppm	Th ppm	Ti %	Tl ppm	U ppm	V ppm	W ppm	Zn ppm	Zr ppm
CR 60616-1	<0.2	1.64	<5	97	0.6	<5	0.19	<1	14	44	47	5.51	1	0.21	<10	0.91	479	4	0.01	53	1109	2	0.06	<5	2	13	<5	0.02	<10	13	31	11	56	4
CR 60616-2	<0.2	1.40	<5	24	<0.5	<5	0.51	<1	11	65	65	3.63	<1	0.03	<10	0.82	610	4	0.01	21	1056	<2	0.08	<5	1	30	<5	0.01	<10	<10	18	<10	45	3
CR 60616-3	<0.2	0.82	<5	38	<0.5	<5	0.06	<1	5	65	8	2.62	<1	0.08	10	0.41	154	4	0.01	13	529	<2	0.04	<5	<1	13	<5	<0.01	<10	<10	10	<10	33	2
CR 60616-4	0.4	0.36	19	55	<0.5	<5	0.80	1	7	94	30	2.35	<1	0.15	14	0.42	517	6	0.01	29	703	11	0.13	<5	3	68	<5	<0.01	<10	<10	11	<10	67	3
CR 60616-5	14.4	0.14	8	21	<0.5	15	1.09	91	10	86	87	6.69	<1	0.07	<10	0.33	727	13	0.01	23	669	2501	3.30	<5	<1	63	<5	<0.01	<10	20	11	<10	3198	5
CR 60616-6	3.3	0.10	74	37	<0.5	<5	1.68	17	9	53	25	4.51	<1	0.10	<10	0.49	743	9	0.01	21	727	1054	2.36	<5	1	82	<5	<0.01	<10	13	3	<10	513	4
CR 60616-G1	1.3	3.71	<5	489	1.2	<5	1.31	46	23	27	67	3.89	2	0.10	12	0.41	4758	10	0.02	97	3792	64	0.11	<5	1	185	<5	0.11	<10	<10	104	<10	1458	10
CR 60616-G2	1.0	3.57	<5	264	1.3	<5	0.40	20	28	35	77	5.14	<1	0.05	13	0.48	2471	6	0.01	124	1514	17	0.07	<5	2	80	<5	0.11	<10	<10	92	<10	1108	13
CR 60616-G3	0.3	2.82	8	380	1.2	<5	0.48	6	25	33	63	3.98	1	0.11	16	0.72	3214	3	0.01	69	2677	39	0.06	<5	1	72	<5	0.09	<10	<10	49	<10	343	4
DM 60617-1	5.8	0.17	184	31	<0.5	<5	0.01	5	2	107	12	2.15	<1	0.11	<10	0.02	50	13	0.01	6	303	1393	0.06	<5	<1	4	<5	<0.01	<10	<10	6	<10	39	2
DM 60617-2	0.6	0.33	567	72	0.5	<5	0.05	17	3	72	42	6.24	<1	0.16	14	0.01	400	8	0.01	10	1944	7756	0.09	<5	4	26	19	<0.01	<10	17	14	10	448	5
DM 60617-3	3.0	1.60	60	128	0.6	<5	3.04	11	20	576	16	3.86	<1	0.64	<10	2.76	1521	8	0.01	13	337	448	0.56	7	14	114	6	0.06	<10	<10	127	<10	443	3
DM 60617-3a	>200.0	<0.01	3371	16	<0.5	25	0.05	112	10	81	235	>15.00	<1	0.04	<10	0.06	33	<2	0.04	6	505	>10000	2.29	64	<1	43	<5	<0.01	<10	137	84	37	3293	22
DM 60617-4	56.3	0.01	512	<10	<0.5	<5	0.02	15	3	183	55	6.31	<1	0.04	<10	0.01	8	15	0.01	5	310	2012	0.20	<5	<1	52	<5	<0.01	<10	30	36	10	331	4
DM 60617-4a	148.5	<0.01	44	<10	<0.5	<5	<0.01	1	<1	27	7	0.71	<1	<0.01	<10	<0.01	79	2	<0.01	2	27	230	0.09	<5	<1	5	<5	<0.01	<10	<10	3	<10	35	<1
DM 60617-G1	<0.2	4.53	<5	177	1.2	<5	0.23	<1	14	22	16	3.71	2	0.18	11	0.60	989	<2	0.01	17	1248	<2	0.04	<5	2	27	<5	0.18	<10	<10	60	<10	107	14
DM 60617-G2	<0.2	3.58	<5	140	1.0	<5	0.11	<1	14	20	21	3.51	1	0.14	<10	0.44	1124	<2	0.01	15	2574	<2	0.03	<5	2	158	<5	0.17	<10	<10	55	<10	142	19
DM 60617-G3	<0.2	2.85	<5	166	1.0	<5	0.09	<1	15	22	16	3.75	<1	0.17	10	0.59	2553	<2	0.01	17	1174	<2	0.02	<5	3	13	<5	0.17	<10	<10	62	<10	167	9
DM 60617-G4	<0.2	3.48	<5	137	0.9	<5	0.13	<1	13	16	16	3.40	1	0.13	12	0.36	1287	<2	0.01	12	2092	11	0.03	<5	2	18	<5	0.17	<10	<10	54	<10	129	12
DM 60617-G5	<0.2	4.59	<5	102	1.0	<5	0.20	<1	10	13	16	4.94	1	0.05	<10	0.17	353	3	0.01	8	2243	<2	0.06	<5	1	30	<5	0.23	<10	17	55	<10	64	44
DM 60617-G6	<0.2	3.92	<5	238	1.3	<5	0.19	<1	14	18	11	4.17	1	0.19	10	0.55	1958	<2	0.01	14	1915	<2	0.03	<5	2	22	<5	0.18	<10	<10	65	<10	147	16
DM 60617-G7	<0.2	4.30	<5	275	1.5	<5	0.22	1	17	19	24	3.89	1	0.14	24	0.38	6484	2	0.01	15	1346	<2	0.04	<5	3	25	<5	0.17	<10	<10	59	<10	240	23
DM 60617-G8	<0.2	4.42	<5	174	1.1	<5	0.19	<1	14	21	17	4.13	1	0.21	13	0.74	1129	<2	0.01	15	3113	<2	0.03	<5	3	18	5	0.18	<10	<10	64	<10	157	24
DM 60617-G9	<0.2	0.93	<5	122	<0.5	<5	0.07	<1	12	9	14	2.13	<1	0.12	<10	0.18	2083	<2	0.01	7	528	22	0.01	<5	1	10	<5	0.15	<10	<10	39	<10	77	2
DM 60617-G10	<0.2	2.17	<5	313	0.7	<5	0.16	<1	11	13	17	3.01	<1	0.12	<10	0.24	3530	<2	0.02	10	1405	9	0.02	<5	1	20	<5	0.15	<10	<10	43	<10	148	6
DM 60617-G11	<0.2	4.74	<5	289	1.1	<5	0.31	<1	13	14	14	3.46	1	0.12	<10	0.34	2257	<2	0.02	12	1217	<2	0.04	<5	2	38	<5	0.19	<10	<10	52	<10	130	31

A .5 gm sample is digested with 5 ml 3:1 HCl/HNO3 at 95°C for 2 hours and diluted to 25ml.



Sample Name	Ag	Al	As	Ba	Be	Bi	Ca	Cd	Co	Cr	Cu	Fe	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr	Th	Ti	Tl	U	V	W	Zn	Zr
	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	%	ppm	%	ppm	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm
CR60520-1	8.5	0.09	40	24	<0.5	14	0.01	1	1	165	4	0.86	<1	0.06	<10	0.01	28	13	<0.01	4	126	473	0.04	<5	<1	1	<5	<0.01	<10	<10	2	<10	74	2
CR60520-2	1.3	0.09	59	19	<0.5	<5	0.01	<1	2	99	9	2.06	<1	0.06	13	0.01	329	8	<0.01	5	226	148	0.05	<5	<1	2	<5	<0.01	<10	<10	2	<10	84	2
CR60520-3	3.7	0.19	65	50	<0.5	<5	3.45	10	10	55	24	4.03	<1	0.16	<10	1.01	1409	8	0.01	19	999	683	1.7	<5	2	201	<5	<0.01	<10	<10	8	<10	390	3
CR60520-4	47.7	0.17	22	30	<0.5	6	0.47	1145	8	101	88	5.55	<1	0.1	<10	0.14	381	15	0.01	20	551	>10000	>5.00	41	1	25	<5	<0.01	<10	<10	15	418	>10000	5
CR60520-5	<0.2	1.49	<5	78	<0.5	<5	0.87	4	8	67	40	3.4	<1	0.24	<10	1.02	443	16	0.06	26	1543	53	0.91	<5	2	66	<5	0.05	<10	<10	52	<10	218	4
CR60520-6	0.4	1.89	<5	100	0.6	<5	0.75	2	9	89	61	3.84	<1	0.31	<10	0.69	313	35	0.14	47	1048	18	0.85	<5	2	102	6	0.09	<10	<10	73	<10	180	4
CR60520-7	<0.2	1.02	<5	65	<0.5	<5	0.18	<1	6	80	27	2.72	<1	0.17	10	0.59	170	7	0.03	20	575	14	0.36	<5	2	21	9	0.05	<10	<10	34	<10	63	2
CR60520-8	0.2	0.34	<5	74	<0.5	<5	0.01	<1	2	94	24	1.55	<1	0.11	16	0.05	85	9	0.01	4	498	15	0.08	<5	1	11	13	0.01	<10	<10	5	<10	10	1

Sample Name	Au ppb	Pb %	Zn %
CR60520-1	119		
CR60520-2	138		
CR60520-3	530		
CR60520-4	4233	1.66	4.22
CR60520-5	7		
CR60520-6	9		
CR60520-7	65		
CR60520-8	10		
*DUP CR60520-1	114		
*97-45	1434		
*KC-1a		2.23	
*CCu-1c			4.05
*BLANK	<1	<0.01	<0.01