

Serengeti Resources Inc.

2006 GEOPHYSICAL AND DRILLING ASSESSMENT REPORT

ON THE KWANIKA Cu-Au PROPERTY

Located in the Kwanika Creek Area
Omineca Mining Division
NTS 93N/06/11
55 degrees and 30 minutes North Latitude
125 degrees and 18 minutes West Longitude

- prepared by-

SERENGETI RESOURCES INC.
Suite 500, 602 West Hastings Street
Vancouver, B.C., Canada
V6B 1P2

TABLE OF CONTENTS

	<u>Page</u>
(1) Summary-----	2
(2) Introduction-----	3
(3) Location and access-----	3
(4) Tenure-----	4
(5) Property Exploration History-----	5
(6) Regional setting-----	5
(7) Review of results-----	6
(8) Conclusions and recommendations-----	7
(9) References-----	7

List of Plates

Plate 1- location map

Plate 2- Claim map

Plate 3- Regional geology

Plate 4- Compilation map of geology, IP geophysics and geochemistry

Plate 5- Copper geochemistry

Plate 6- Gold geochemistry

Plate 7- Grid Location map

Plate 8- Drill section K-06-1

Plate 9- Drill section K-06-2

Plate 10- Drill section K-06-3

Plate 11- Drill section K-06-4

Plate 12- Drill section K-06-5

Appendix 1- Geologist's Certificate

Appendix 2- Statement of Expenditures

Appendix 3- Drill Logs

K-06-1 to K-06-5

Appendix 4- Assays/Geochemistry

Summary Tables

Laboratory Data Reports

Appendix 5- Geophysical Report by Peter E. Walcott and Associates

See separate document

2006 GEOPHYSICAL AND DRILLING ASSESSMENT REPORT ON THE KWANIKA Cu-Au PROPERTY

(1) Summary

The Kwanika Cu-Au property is located in north-central British Columbia, approximately 140 km northwest of Fort St. James and is owned 100% by Serengeti Resources Inc. Access to the property is by the Tsayta logging road and old exploration trails along Kwanika Creek.

The property is located in the Quesnel Trough which hosts numerous alkalic porphyry copper-gold mines and deposits from southern to northern B.C. in dioritic, monzonitic and syenitic plugs and stocks. The main ones in the general area of the property are the Kemess mine and the Lorraine and Mt. Milligan deposits. However, the porphyry deposit(s) sought on the Kwanika property may be different than the typical alkalic porphyry type in the Quesnel Trough as the mineralization in the Kwanika deposit contains locally significant amounts of molybdenum and is associated with rocks of the transitional type (quartz-bearing monzonite and quartz monzonite). This suggests a geological environment similar to the Bingham Canyon and Grasberg deposits.

Two target areas occur on the property, one centered on the Kwanika deposit and to the north property boundary other in the southern part of the property. The main target consists of a poorly exposed chargeability anomaly that is 3,000m long by 500m wide but is open to the north-northwest into a 3km by 2km covered area. The Kwanika copper deposit (36 million tonnes of 0.20%Cu- no gold assays done and minimal Mo assays) occurs in the central part of the chargeability anomaly and is 500m long by 250m wide. It is open to the east, to depth and to the southeast. Three of the better intersections are 0.25%Cu/113.1m, 0.31%Cu/84.4m and 0.21%Cu/189.1m. The area of better copper grades appears to be donut-shaped at depth and is poorly drill tested. Mineralization is mainly in fractures which is typical of the top or edges of porphyry copper systems suggesting that better grades may exist at depths beyond the relatively shallow drilling (usually less than 100m). Thirty-eight rock samples collected previously from outcrops along Kwanika Creek average 150ppb gold.

Besides the potential in the Kwanika deposit area, potential also exists in the northern extension of the chargeability anomaly where a percussion drill hole returned 0.09%Cu/76m (72P-3). Drill holes to the south of this hole, down to the north end of the deposit, encountered only pyrite and minor amounts of copper so this may indicate the start of a new copper-gold system. To the north of this percussion drill intersection the chargeability anomaly widens to 800m and is open to the north-northwest into a large, mainly covered area. The southern part of this covered area is coincident with a plug-like airborne magnetic anomaly (similar to the one on the east side of the deposit), a K/Th anomaly and two, small mineralized outcrops (0.69 percent copper and 0.20g/t gold and 0.41 percent Mo/0.7m).

The field work that is the subject of this report consisted of two induced polarization surveys conducted by Peter E. Walcott and Associates; an initial 500 meter nominal spaced 50 meter “a” spacing pole-dipole survey over the northern portion of the property including a test line over the known deposit in June 2006 and an infill/follow-up IP program to close line spacing to 250 meter with 100m “a” spacing pole-dipole survey in October 2006.

The IP surveying resulted in the confirmation of a strong chargeability anomaly associated with the known deposit; a possible extension of the 1300 meters to the north, along with the identification of a new chargeability anomaly some 2000 meters in length on the northern overburden – covered part of the property (see Appendix 5).

Drilling of 5 very widely spaced holes (500 to 1950 meters apart) totaling 659.5 meters was conducted on the property in July, August 2006 using a modified BBS-1 diamond drill supplied by Lowprofile Exploration.

The cost of the work reported on, was \$322,013.59.

(2) Introduction

Along with the results of the new work, this report summarizes the results of a review of the geological, geochemical, geophysical and drill data available for the Kwanika property from assessment, private reports and Serengeti’s exploration program. These data include: (i) Canex drill logs 1966(A-1 to A-9), (ii) Great Plains drill logs 1969(B-1 to B-5), (iii) Great Plains drill logs 1970(C-1 and C-2), (iv) Bow Valley 1972-assessment reports 4,577 and 4,773 plus logs for percussion holes P-1 to P-6, (v) Pechiney 1973 and 1974- assessment reports 4,826 and 5,266, (vi) Eastfield Resources 1989 and 1991- assessment reports 19,131 and 21,648, (vii) Discovery Consultants 1996- assessment report 24,422 and (viii) Serengeti’s airborne magnetic and radiometric survey in 2005. Three visits were made by D.W. Moore and M.J.Osatenko in May/July/September 2005 to the Kwanika property for Serengeti Resources Inc.

The property was acquired by Serengeti Resources Inc in late 2004 to further explore the area of the known resource and to search for new, attractive porphyry copper-gold-molybdenum targets along the western margin of a large, airborne magnetic anomaly. The only published reserve for the main deposit is 36 million tonnes of 0.20 percent copper (Pilcher and McDougall, 1976). No mention was made of the source of this estimate or how it was done.

(3) Location and access

The Kwanika property is situated in the Omenica Mining Division, approximately 140km northwest of Fort St. James (Plate 1). It is located on NTS map sheet 93N/6, 11 at latitude 55 degrees 30 minutes North and longitude 125 degrees and 18 minutes west and is accessible by active logging roads via Tsayta Lake or Manson Creek. The old exploration roads along Kwanika Creek need to be refurbished as they are heavily overgrown. The property occupies a drift covered glacial valley with moderate slopes

with elevations varying from about 900m to 1700m with June to October the best working months. It is everywhere forested.

(4) Tenure

The property currently consists of 9366 hectares and is 100% owned by Serengeti Resources Inc. At the date of this work reported the property consisted of 2766 hectares (8 claims) as outlined in the table below and Plate 2.

Tenure #	Claim Name	Hectares	Expiry Date	Cells	NTS	Expiry Date
501733	KWANIKA 1	457.642	12-Jan-17	25	093N054	12-Jan-05
502953	KWANIKA 4	73.296	13-Jan-17	4	093N054	13-Jan-05
505271		458.168	31-Jan-17	25	093N044	31-Jan-05
505277	KWANIKA 5	458.450	31-Jan-17	25	093N044	31-Jan-05
506007	KWANIKA 7	458.624	6-Feb-17	25	093N044	6-Feb-05
514432		439.522	19-Nov-17	24	093N054	19-Nov-04
514433		403.038	19-Nov-17	22	093N054	19-Nov-04
514455	KWANIKA 8	18.316	13-Jun-17	1	093N054	13-Jun-05
546495	Kwanika 9	458.760	4-Dec-07	25	093N044	4-Dec-06
546496	Kwanika 10	458.880	4-Dec-07	25	093N044	4-Dec-06
546497	Kwanika 11	458.980	4-Dec-07	25	093N044	4-Dec-06
546498		459.070	4-Dec-07	25	093N044	4-Dec-06
546500	Kwanika 13	459.180	4-Dec-07	25	093N034,044	4-Dec-06
546501	Kwanika 14	459.280	4-Dec-07	25	093N044	4-Dec-06
546502	Kwanika 15	459.390	4-Dec-07	25	093N044	4-Dec-06
546503	Kwanika 16	459.500	4-Dec-07	25	093N044	4-Dec-06
546507		459.650	4-Dec-07	25	093N044	4-Dec-06
546508	Kwanika 18	459.810	4-Dec-07	25	093N044	4-Dec-06
546509	Kwanika 19	460.010	4-Dec-07	25	093N044	4-Dec-06
546510	Kwanika 20	460.210	4-Dec-07	25	093N034,035	4-Dec-06
546511	Kwanika 21	460.380	4-Dec-07	25	093N034,035	4-Dec-06
546512	Kwanika 22	18.420	4-Dec-07	1	093N024	4-Dec-06
546513	Kwanika 23	405.710	4-Dec-07	22	093N025,024	4-Dec-06
546553	Kwanika 24	18.320	4-Dec-07	1	093N044	4-Dec-06
546554	Kwanika 25	36.650	4-Dec-07	2	093N044	4-Dec-06
546555	Kwanika 26	36.670	4-Dec-07	2	093N044	4-Dec-06
546556	Kwanika 27	55.030	4-Dec-07	3	093N044	4-Dec-06
546557	Kwanika 28	36.690	4-Dec-07	2	093N044	4-Dec-06
546558	Kwanika 29	18.350	4-Dec-07	1	093N044	4-Dec-06
Total		9365.996				

(5) Property exploration history

(5.1) Previous work

The first exploration on the Kwanika property occurred in the 1930's and 1940's with the discovery of mercury at Pinchi Lake. Initial exploration concentrated on mercury along the Pinchi fault and placer gold in Kwanika Creek.

Copper mineralization was first recognized along Kwanika Creek by A. Almond, G. Bleiler and A. Hodgson in 1964. Initial exploration was carried out in 1965 by Hogan Mines Ltd. and included trenching and two X-ray drill holes (26.5m). The property was then optioned to Canex Aerial Explorations Ltd. in 1966. Their work included geological, geochemical and ground magnetic/IP surveys on a 67.6km grid as well as eleven diamond drill holes (855m). The option was terminated and the property was acquired by Great Plains Development Company of Canada who did a ground magnetic survey and seven diamond drill holes (1,319m). These drilling programs outlined an area about 500m by 250m of low grade copper mineralization, grading about 0.20 percent copper.

In 1972 Bow River resources drilled six percussion holes (548m) and J.A. Garnett of the B.C.D.M. mapped the property and logged the core. Pechiney Development Ltd. optioned the property in 1973 and did 64.4km of grid, a ground magnetic/IP survey and thirty percussion holes (2,993m). The assays of these holes are not available but the hole locations and depths are known. Pechiney's data are reported in assessment reports 4,826 and 5,266.

In 1989 W. Halleran staked the property and recognized the copper-gold association. The property was subsequently optioned to Eastfield Resources who did rock/stream/soil geochemistry, IP(23.3km) and drilled four diamond drill holes in 1991(549.2m). These data are reported in assessment reports 19,131 and 21,648.

Discovery Consultants staked the property in 1995 and did a limited heavy mineral and rock geochemical program (assessment report 24,422).

The Kwanika property was acquired by Serengeti Resources Inc. in late 2004 and in 2005 Serengeti conducted a 530 line km airborne magnetic/radiometric survey as part of a larger survey of the Kwanika and Germansen-Valleau properties to assist in target definition. In addition, eleven rock samples and one seep sample were collected along Kwanika Creek in 2005.

(5.2) 2006 Exploration program

In 2006 Serengeti conducted the following exploration on the Kwanika property. Peter E. Walcott and Associates Ltd. conducted an induced polarization (IP) and ground magnetic survey on the property in the periods June 14-21st 2006 and October 2-8th 2006. (see Appendix 5 and Plate 7). Lowprofile Exploration drilled 659.5 meters of BQ sized diamond drill core in 5 holes on the property in the period between July 22nd and August 20th 2006.

(6) Regional setting

The Kwanika property lies in the northern part of the Upper Triassic to Lower Jurassic Quesnel Trough which hosts numerous alkalic porphyry copper-gold deposits, from southern to northern B.C. The deposits in the property area are associated with potassically altered diorite, monzodiorite and syenite plugs and stocks and coeval andesitic, volcanic rocks, mainly along the flanks of the Hogem batholith (Plate 3). The significant porphyry deposits in the general Kwanika area (Kemess mine and the Mt. Milligan and Lorraine deposits) are associated with strong aeromagnetic anomalies, especially east/west and northwest cross trends, and large copper/gold stream sediment anomalies.

The porphyry deposit(s) sought on the Kwanika property, however, may be different than the typical alkalic porphyry type in the Quesnel Trough as the mineralization in the deposit contains locally significant amounts of molybdenum and is associated with rocks of the transitional type (quartz-bearing monzonite and quartz monzonite i.e. Bingham Canyon and Grasberg deposits).

(7) Review of results

The IP surveying resulted in the confirmation of a strong chargeability anomaly associated with the known deposit; a possible extension of the 1300 meters to the north, along with the identification of a new chargeability anomaly some 2000 meters in length on the northern overburden covered part of the property (see Appendix 5).

Drilling of 5 very widely spaced holes (500 to 1950 meters apart) totaling 659.5 meters was conducted on the property in July, August 2006 using a modified BBS-1 diamond drill supplied by Lowprofile Exploration.

The holes were designed to test a series of geophysical and geochemical anomalies along a strike length of approximately five kilometers. Four of the five holes tested IP chargeability anomalies and one hole was designed to confirm the general grade of the previously established zone of porphyry-style copper-gold mineralization.

Hole K-06-01 (Plate 8) drilled within the previously known resource and included an interval of 28 meters grading 0.23% copper and 0.12 g/t gold within a broad mineralized zone. Hole K-06-02 (Plate 9) testing a strong IP anomaly 1300 meters to the north of the known zone included an intercept of 30.2 meters grading 0.18% copper and 0.15g/t gold.

Hole K-06-03 (Plate 10) collared in an old trench located on the north side of West Kwanika creek, encountered a sequence of monzonite with andesite dykes and very weak copper oxide mineralization near the collar.

Hole K-06-04 (Plate 11), which tested the edge of a large (2000 by 500 meter) newly identified northern IP chargeability anomaly situated about 3 kilometers north of the known mineralized zone at Kwanika, returned 18.3 meters grading 0.32% copper and 0.15g/t gold, along with anomalous silver and molybdenum.

Hole K-06-05 (Plate 12), drilled near the north property boundary encountered highly magnetic diorite and gabbro.

(8) Conclusions and recommendations

Prior exploration on the Kwanika property identified an open-ended (to the north) 3000 meter long by up to 500 meter wide IP chargeability anomaly which is associated with a partially defined, low grade copper resource previously estimated to contain 36 million tonnes of 0.2% copper.

The currently reported upon IP survey confirmed this anomaly and demonstrated an extension to the north of the chargeability anomaly measuring some 2000 meters in length by up to 600 m wide in a largely gravel till covered area in the northern part of the property.

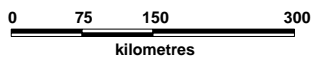
A limited, widely spaced drilling program of short BQ sized diamond drill holes totaling 659 meters; 1) confirmed the copper grade of the previously known resource; 2) identified a possible extension of the zone some 1300 m to the north with modestly increasing gold grades and 3) identified a possible new copper-gold mineralized center associated with chalcopyrite, pyrite and trace bornite mineralization in potassically altered andesites cut by highly altered monzonite dykes located approximately three kilometers north of the known resource.

This latter occurrence in particular has affinities to the mineralization at the Mt. Milligan copper gold deposit and clearly merits a follow-up drill program given the size of the associated IP chargeability anomaly.

(9) References

- I. Pilcher, S.H. and McDougall, J.J., 1976, Characteristics of some Canadian Cordilleran porphyry prospects, p.79-84.
- II. Klein, J. 2006, Assessment Report on Airborne Magnetic and Radio metric data
Garnett, J., 1972, Geology, Exploration and Mining, p.440-447.
- III. collected over the Kwanika and Germansen-Valleau Properties, Quesnel Trough
British Columbia
- IV. Osatenko M., 2006 summary report on the Kwanika Cu-Au-Mo Property;
Internal Company Report.

DW Moore P. Geo.
August 15, 2007.

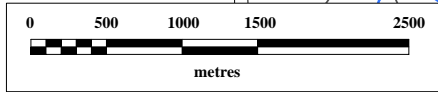
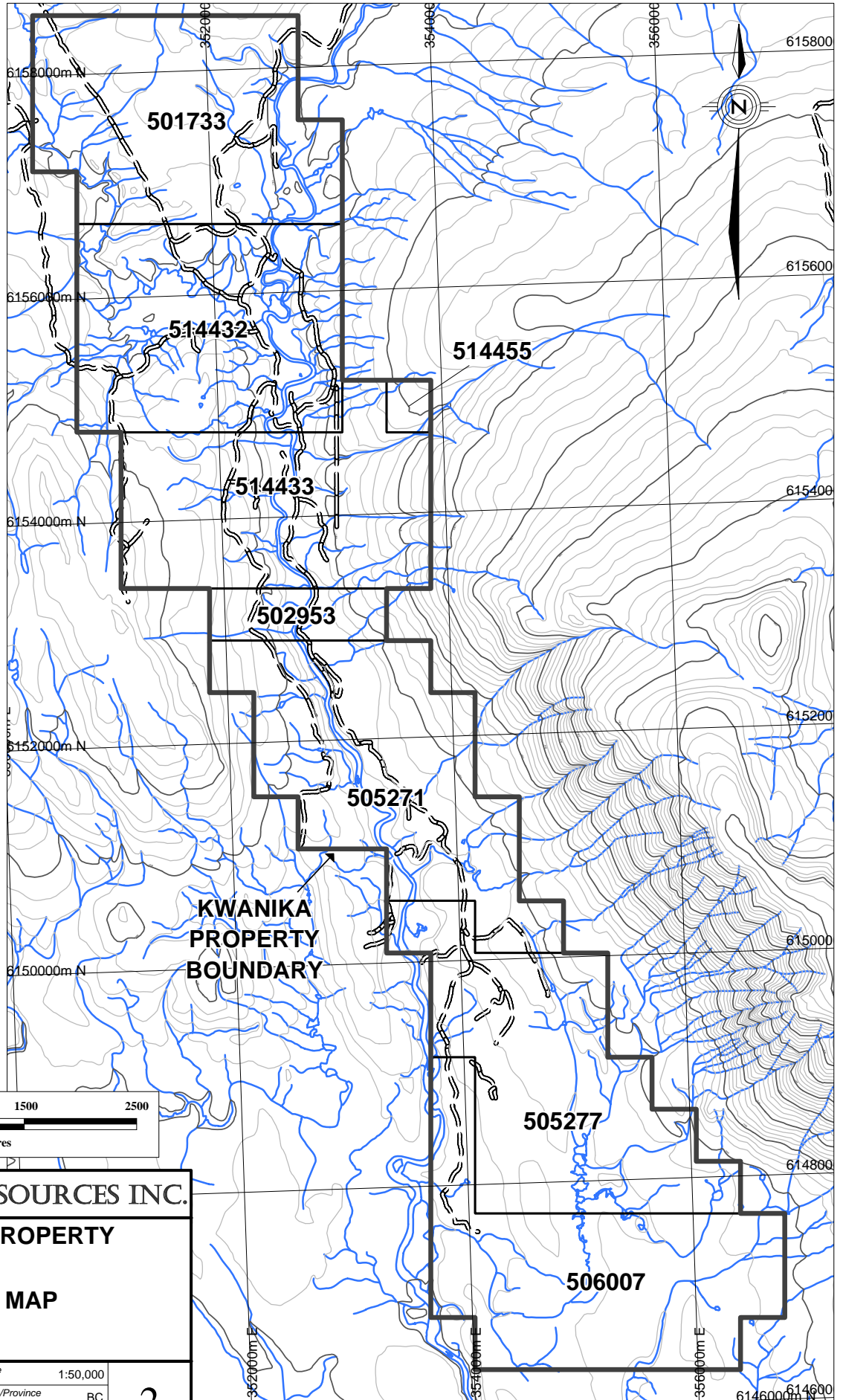


SERENGETI RESOURCES INC.

KWANIKA PROPERTY

Location Map

Date	Aug 16, 2007	Scale	1:8,000,000	Plate	1
Projection	UTM - NAD83	State/Province	BC		
Author	MO	File	KwanLoc		

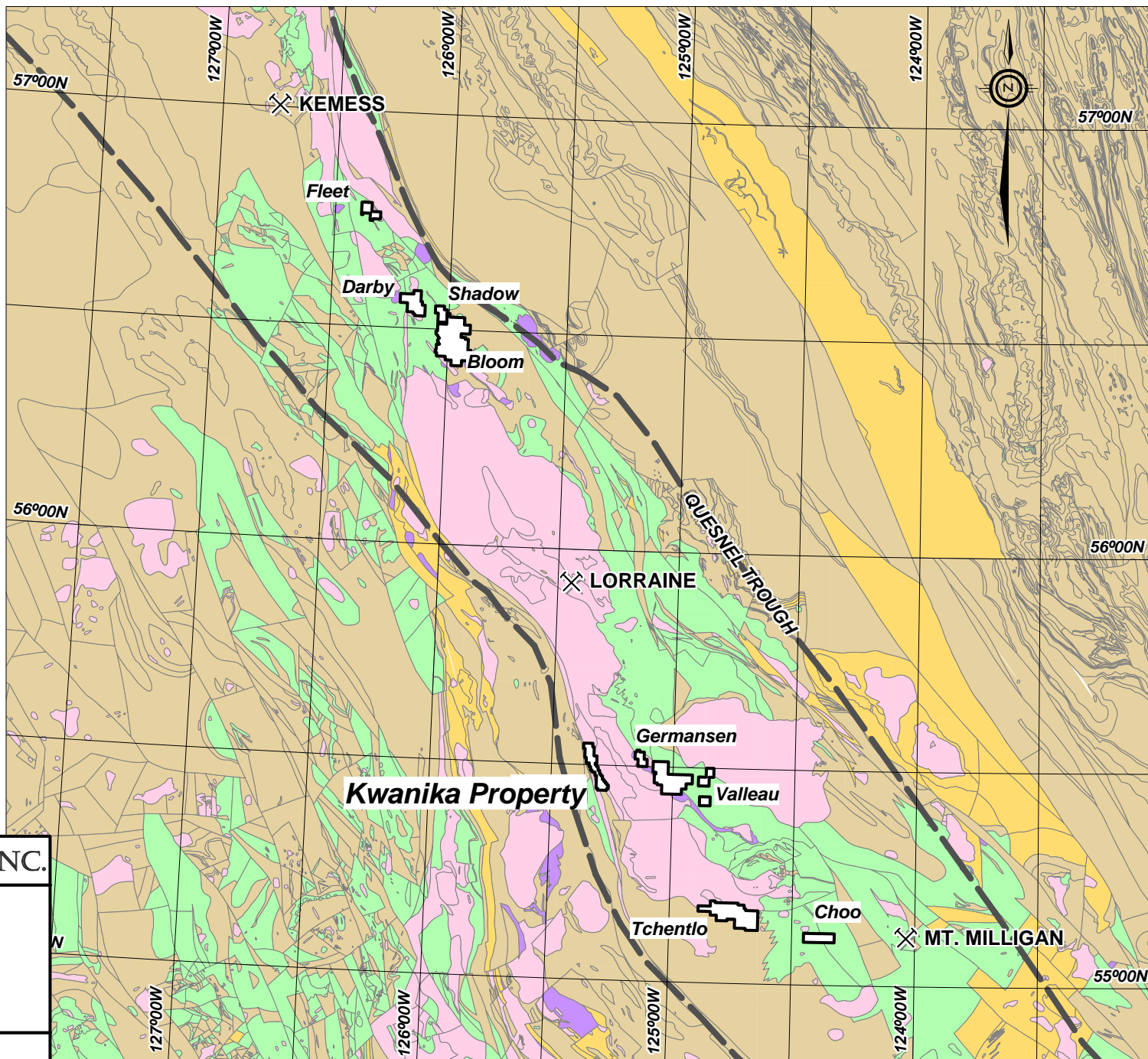


SERENGETI RESOURCES INC.

KWANIKA PROPERTY

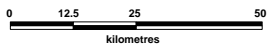
CLAIM MAP

Date	Aug 16, 2007	Scale	1:50,000
Projection	UTM Zone 10 - NAD83	State/Province	BC
Author	MO	File	KwanClaim



LEGEND

- intrusive rocks
- metamorphic rocks
- sedimentary rocks
- ultramafic rocks
- volcanic rocks

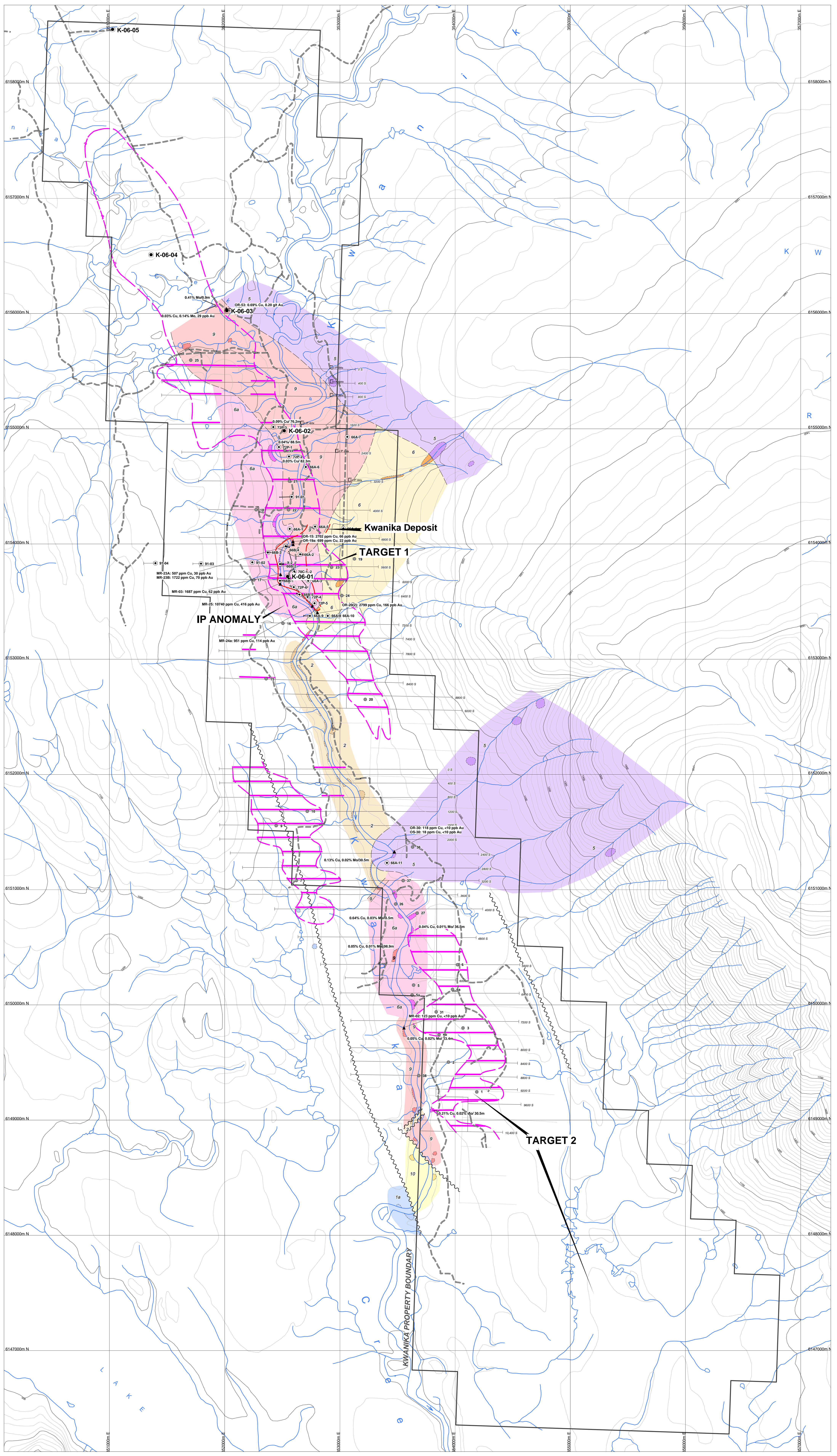
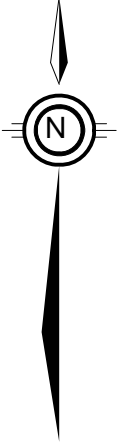


SERENGETI RESOURCES INC.

KWANIKA PROPERTY

REGIONAL GEOLOGY

Date	Aug 16, 2007	Scale	1:1,500,000	Plate	3
Projection	UTM Zone 10 - NAD83	State/Province	BC		
Author	MO	File	Aeromag		

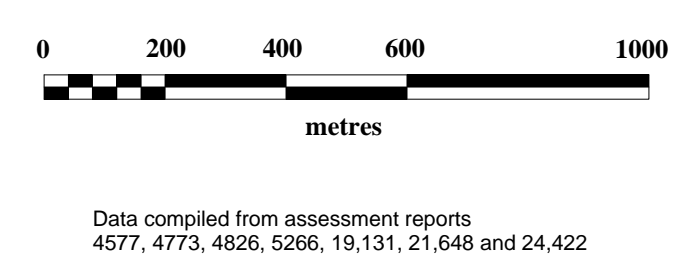


GEOLOGY

10	conglomerate
9	granite
6a	monzonite
6	quartz-bearing monzonite
2	diorite
1a	argillite
1a	limestone

LEGEND

	IP chargeability anomaly
	outline of IP chargeability anomaly
	drill hole
	Pechiney percussion drill hole (no data)
	2005 rock sample location

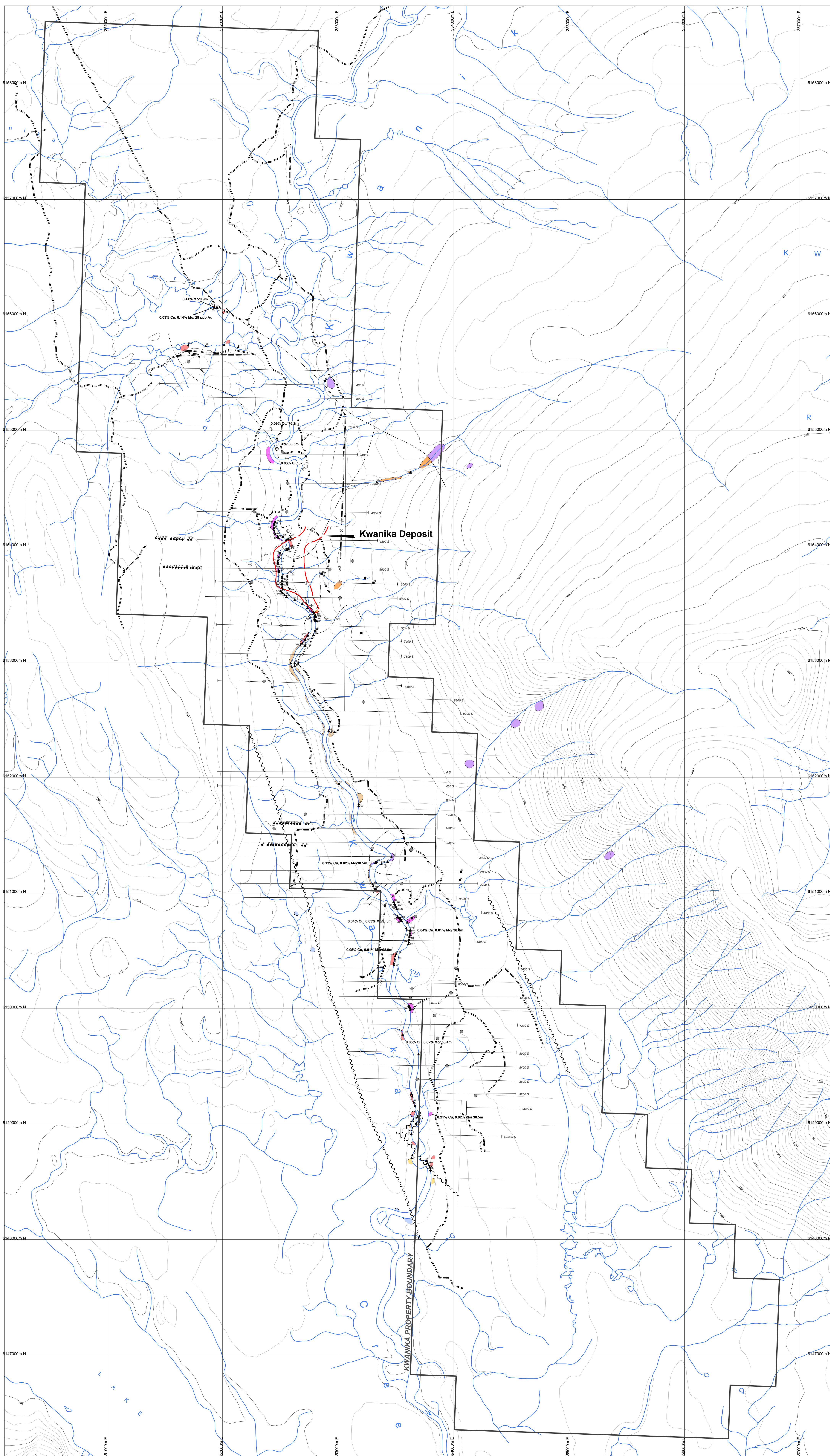


SERENGETI RESOURCES INC.

**KWANIKA PROPERTY
Compilation Map of
Geology, IP Geochemistry
and Geochemistry**

Date	Aug 16, 2007	Scale	1:12,500	Plate	
Projection	UTM Zone 10 - NAD83	State/Province	BC		
Author	MO	File	Kwan-base		

4

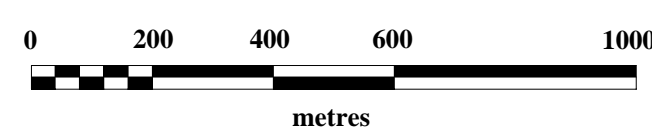


GEOLOGY

- conglomerate
- granite
- monzonite
- quartz-bearing monzonite
- diorite
- argillite
- limestone

LEGEND

- rock sample
- soil sample
- silt sample
- drill hole
- Pechiney percussion drill hole (no data)



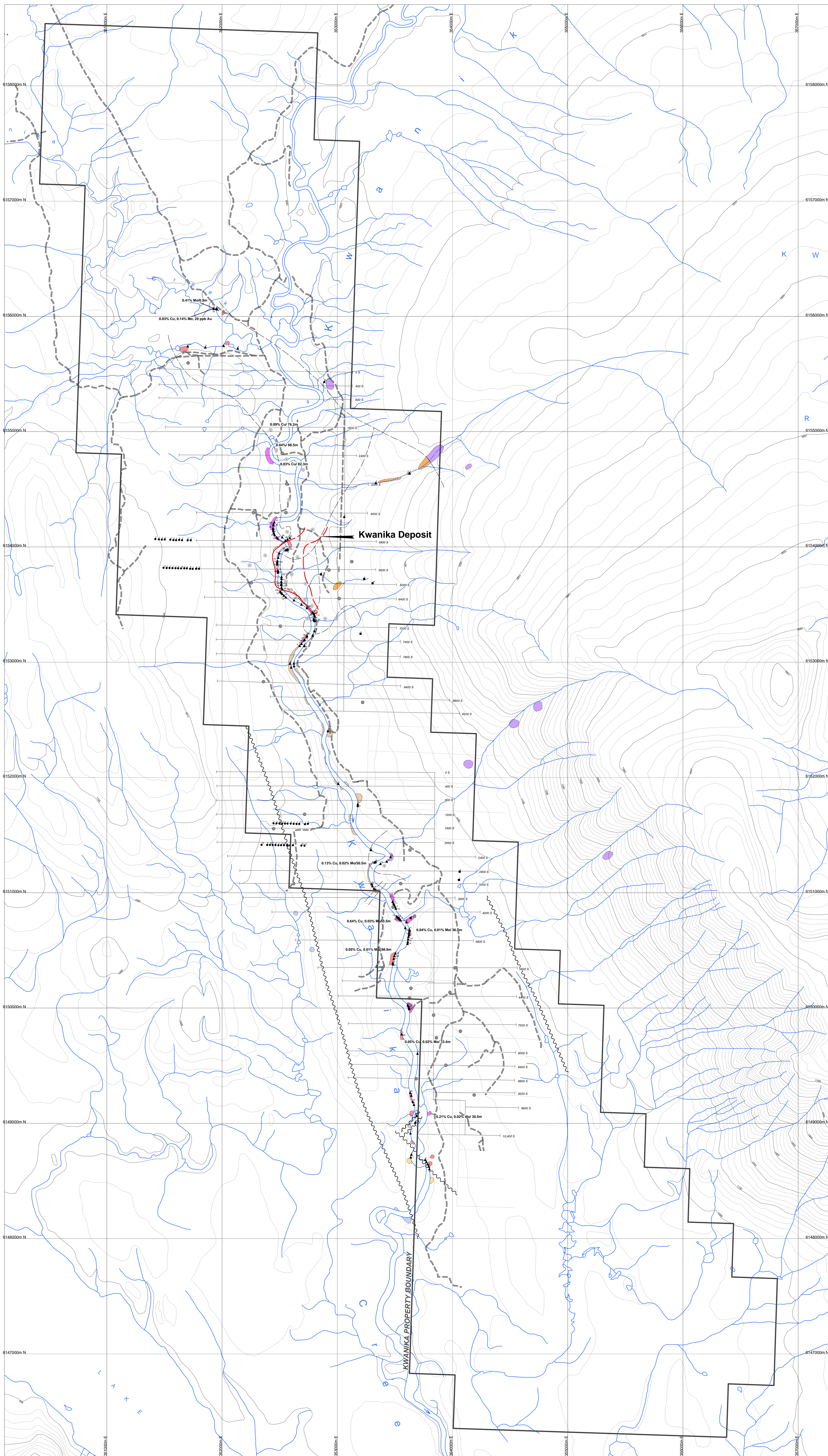
Data compiled from assessment reports 4577, 4773, 4826, 5266, 19, 131, 21, 648 and 24,422

SERENGETI RESOURCES INC.

KWANIKA PROPERTY

Copper Geochemistry (ppm)

Date: Aug 16, 2007 Scale: 1:12,500 Plate:
 Projection: UTM Zone 10 - NAD83 State/Province: BC
 Author: MO File: Kwan-base

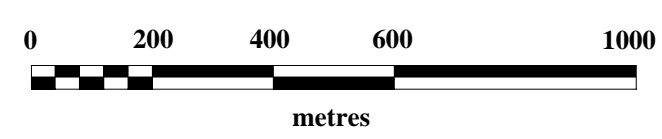


GEOLOGY

- conglomerate
- granite
- monzonite
- quartz-bearing monzonite
- diorite
- argillite
- limestone

LEGEND

- rock sample
- soil sample
- silt sample
- drill hole
- Pechiney percussion drill hole (no data)



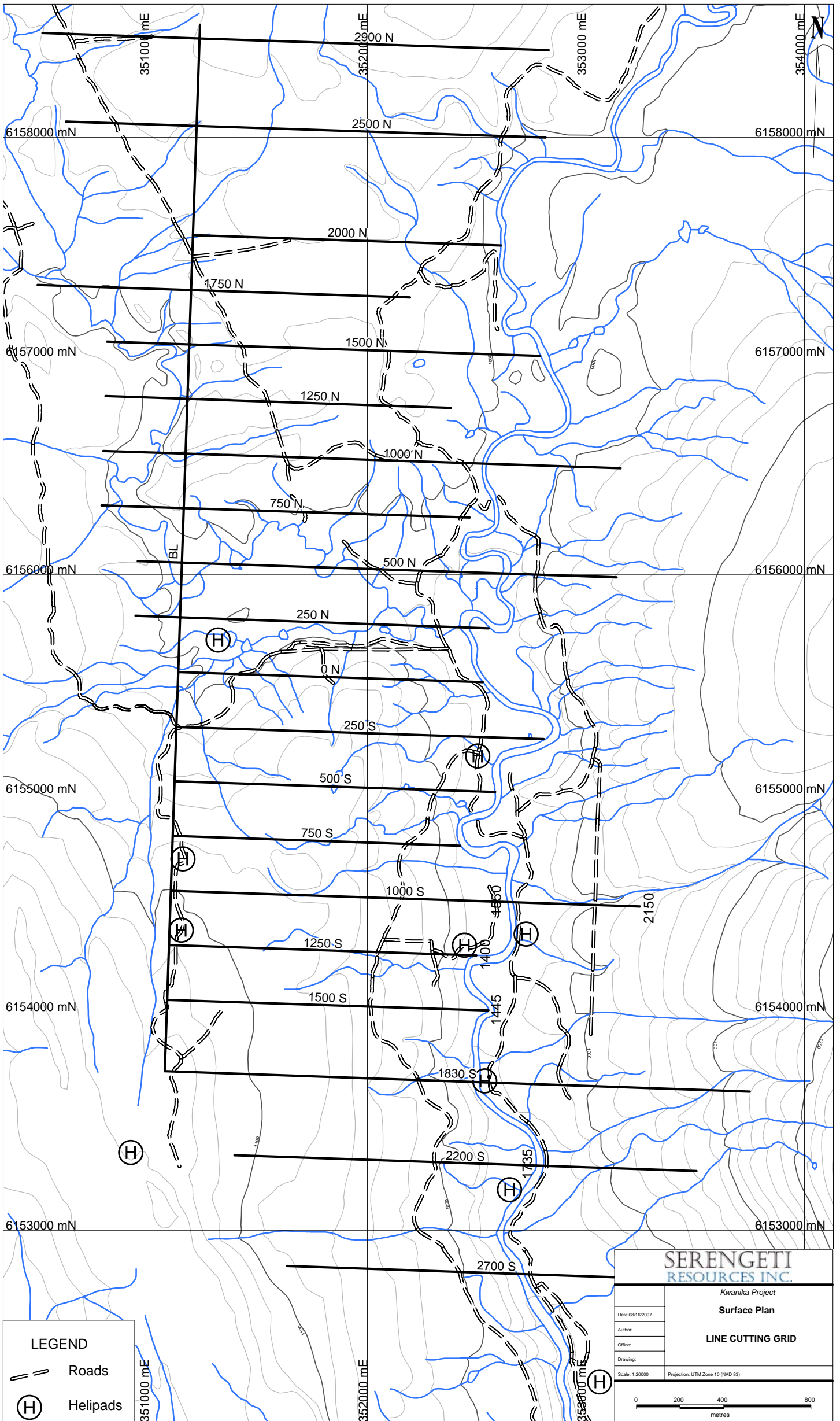
Data compiled from assessment reports 4577, 4773, 4826, 5266, 19, 131, 21, 648 and 24,422

SERENGETI RESOURCES INC.

KWANIKA PROPERTY

Gold Geochemistry (ppb)

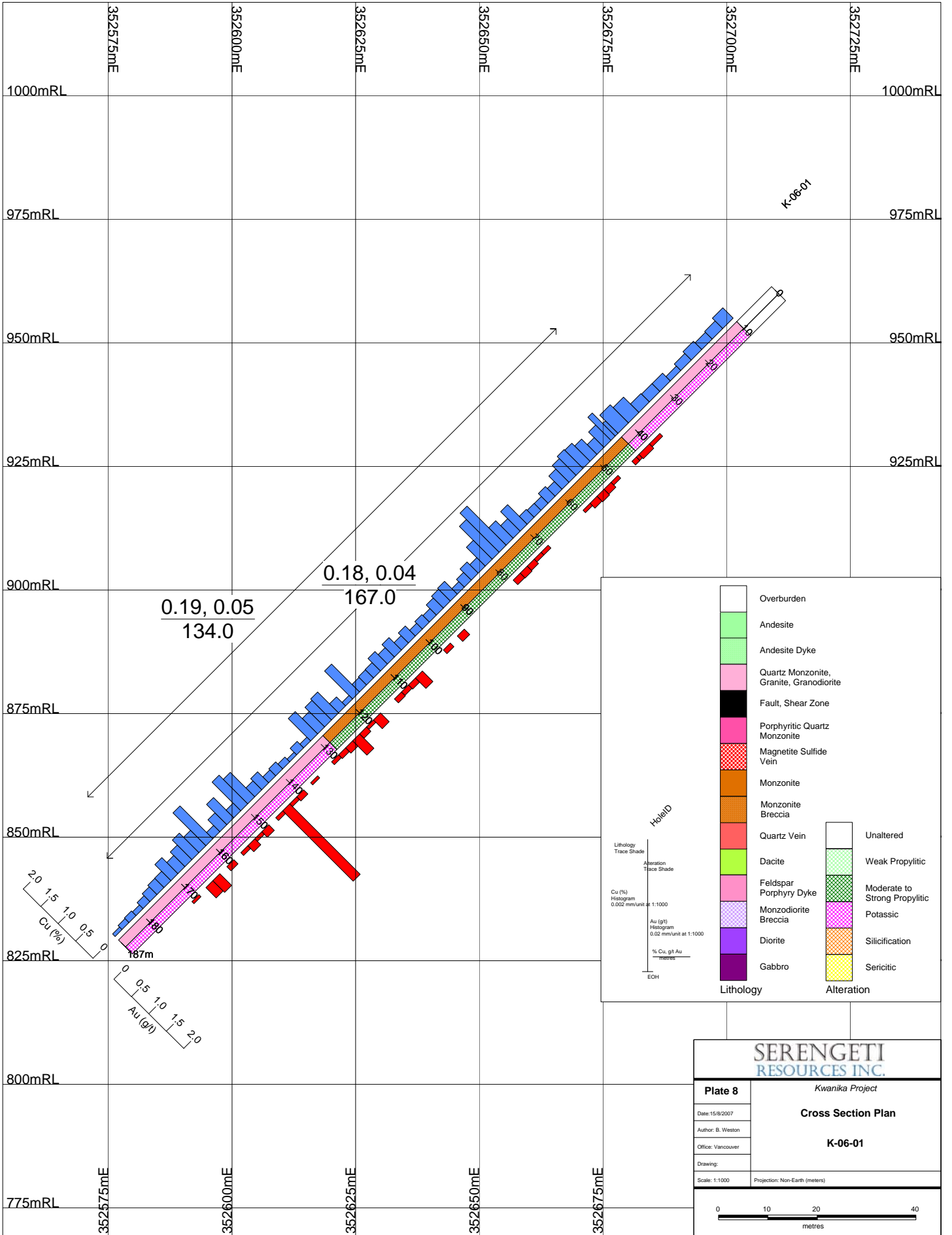
Date	Aug 16, 2007	Scale	1:12,500	Plate
Projection	UTM Zone 10 - NAD83	State/Province	BC	
Author	MO	File	Kwan-base	



LEGEND

- Roads
- Helipads

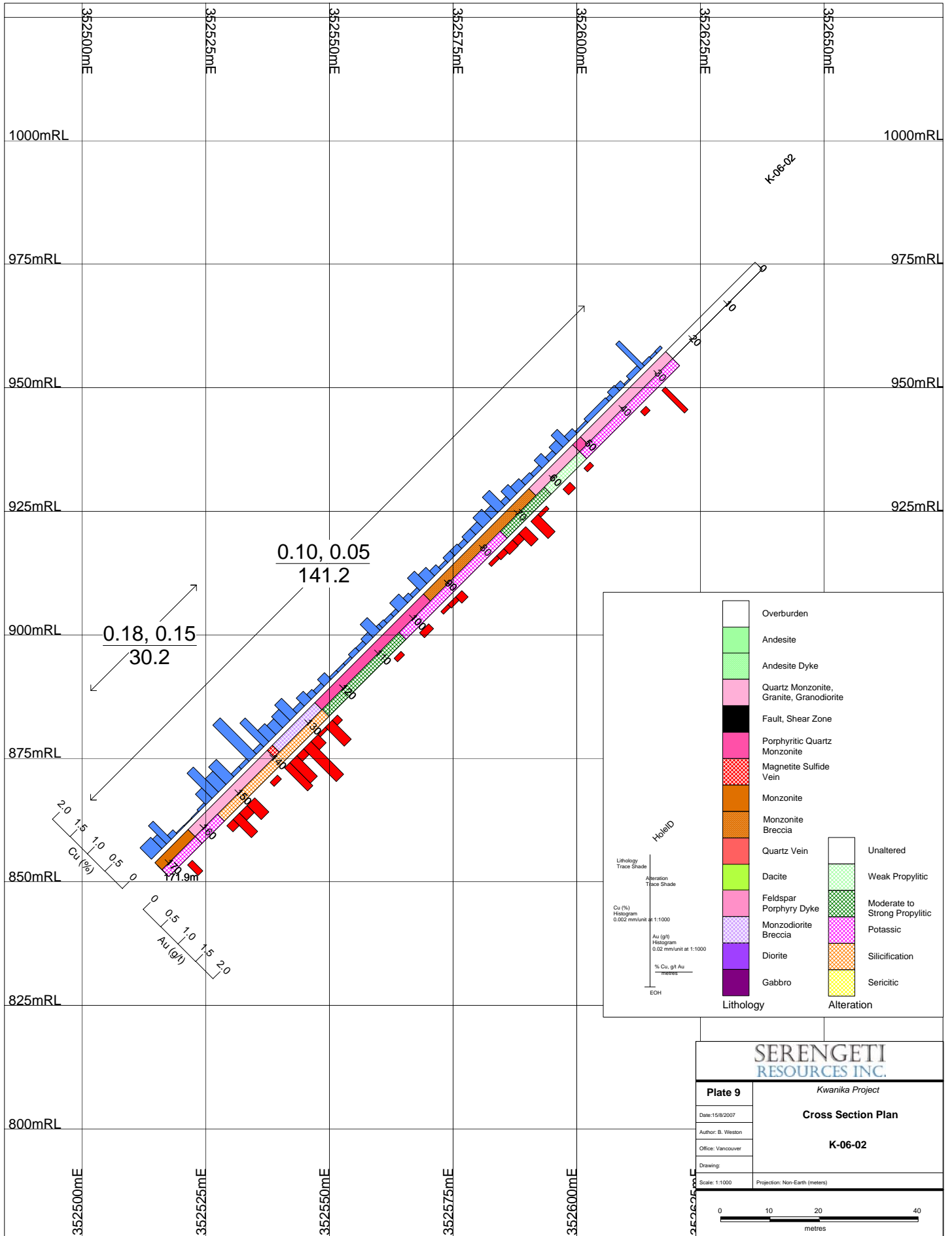
SERENGETI RESOURCES INC.	
<i>Kwanika Project</i>	
Surface Plan	
LINE CUTTING GRID	
Date: 08/16/2007	
Author:	
Office:	
Drawing:	
Scale: 1:20000	Projection: UTM Zone 10 (NAD 83)



**SERENGETI
RESOURCES INC.**

Plate 8	<i>Kwanika Project</i>
Date: 15/6/2007	Cross Section Plan
Author: B. Weston	K-06-01
Office: Vancouver	
Drawing:	
Scale: 1:1000	Projection: Non-Earth (metres)

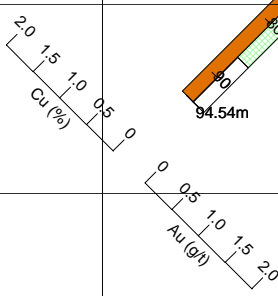
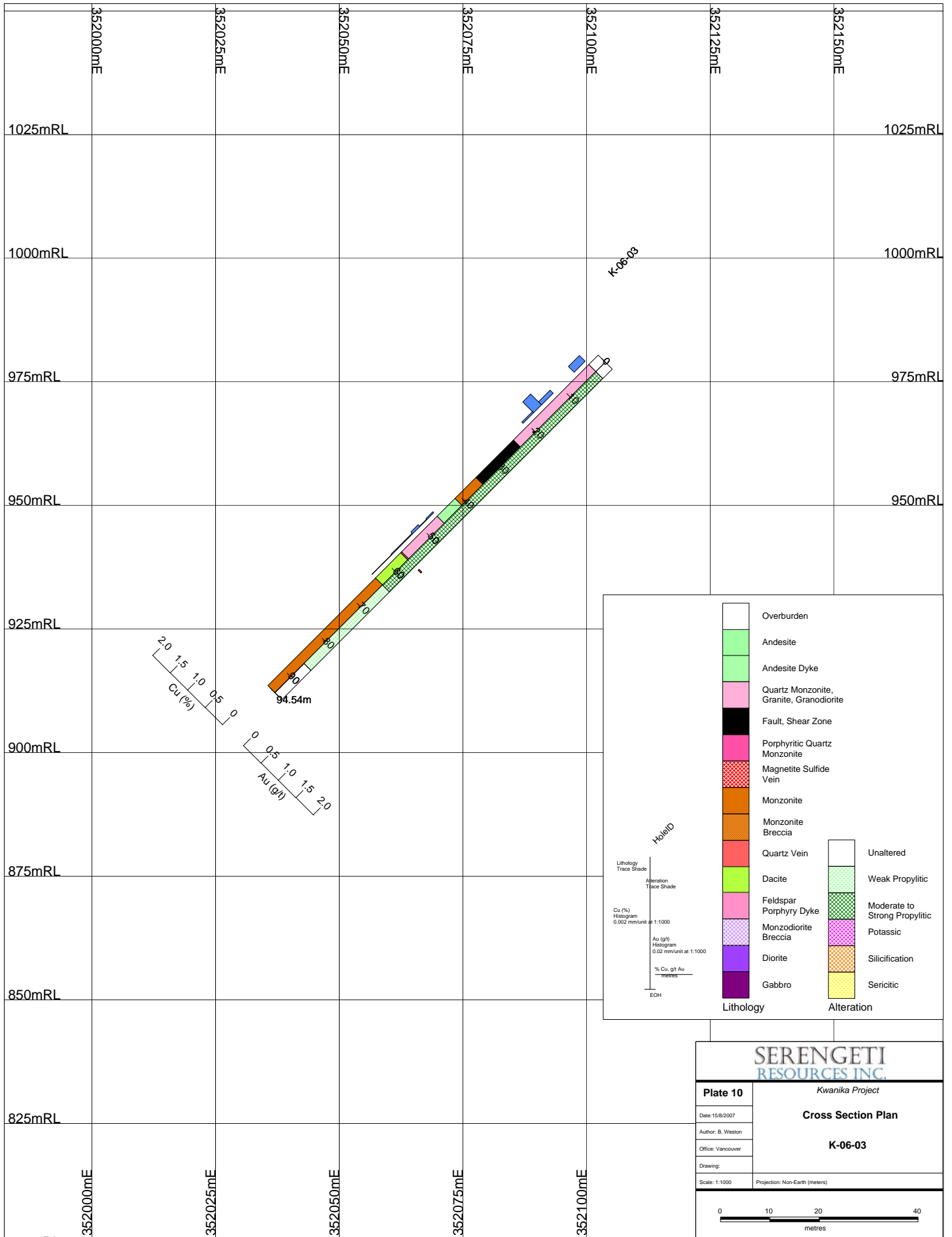
0 10 20 40
metres



SERENGETI RESOURCES INC.

Plate 9	<i>Kwanika Project</i>
Date: 15/8/2007	Cross Section Plan
Author: B. Weston	K-06-02
Office: Vancouver	
Drawing:	
Scale: 1:1000	Projection: Non-Earth (meters)

0 10 20 40
metres



	Overburden		Unaltered
	Andesite		Weak Propylitic
	Andesite Dyke		Moderate to Strong Propylitic
	Quartz Monzonite, Granite, Granodiorite		Potassic
	Fault, Shear Zone		Silicification
	Porphyritic Quartz Monzonite		Sericitic
	Magnetite Sulfide Vein		
	Monzonite		
	Monzonite Breccia		
	Quartz Vein		
	Dacite		
	Feldspar Porphyry Dyke		
	Monzodiorite Breccia		
	Diorite		
	Gabbro		

Lithology **Alteration**

HoleID

Lithology Trace Shade

Alteration Trace Shade

Cu (%) Histogram 0.002 mm/unit at 1:1000

Au (g/t) Histogram 0.02 mm/unit at 1:1000

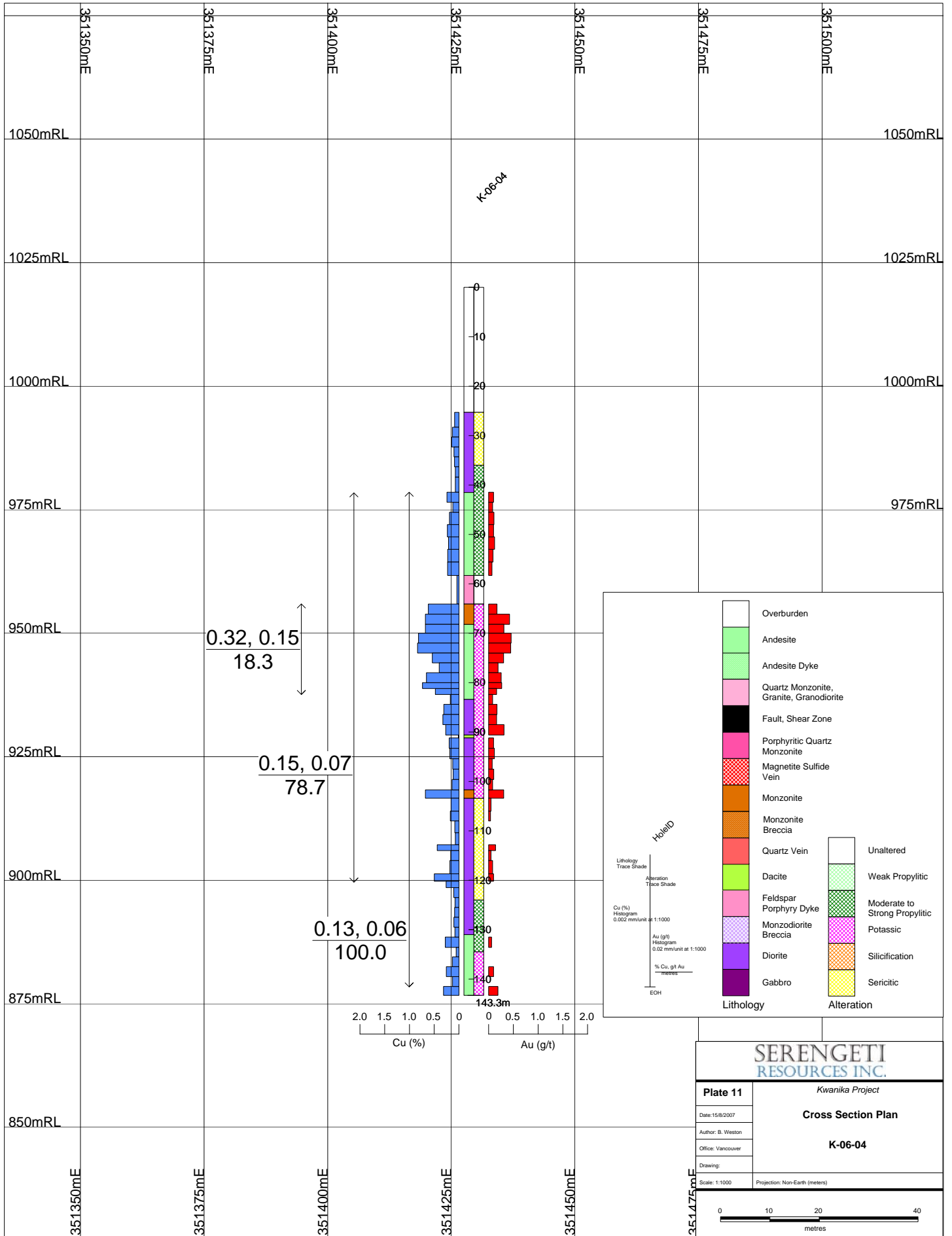
% Cu, g/t Au metres

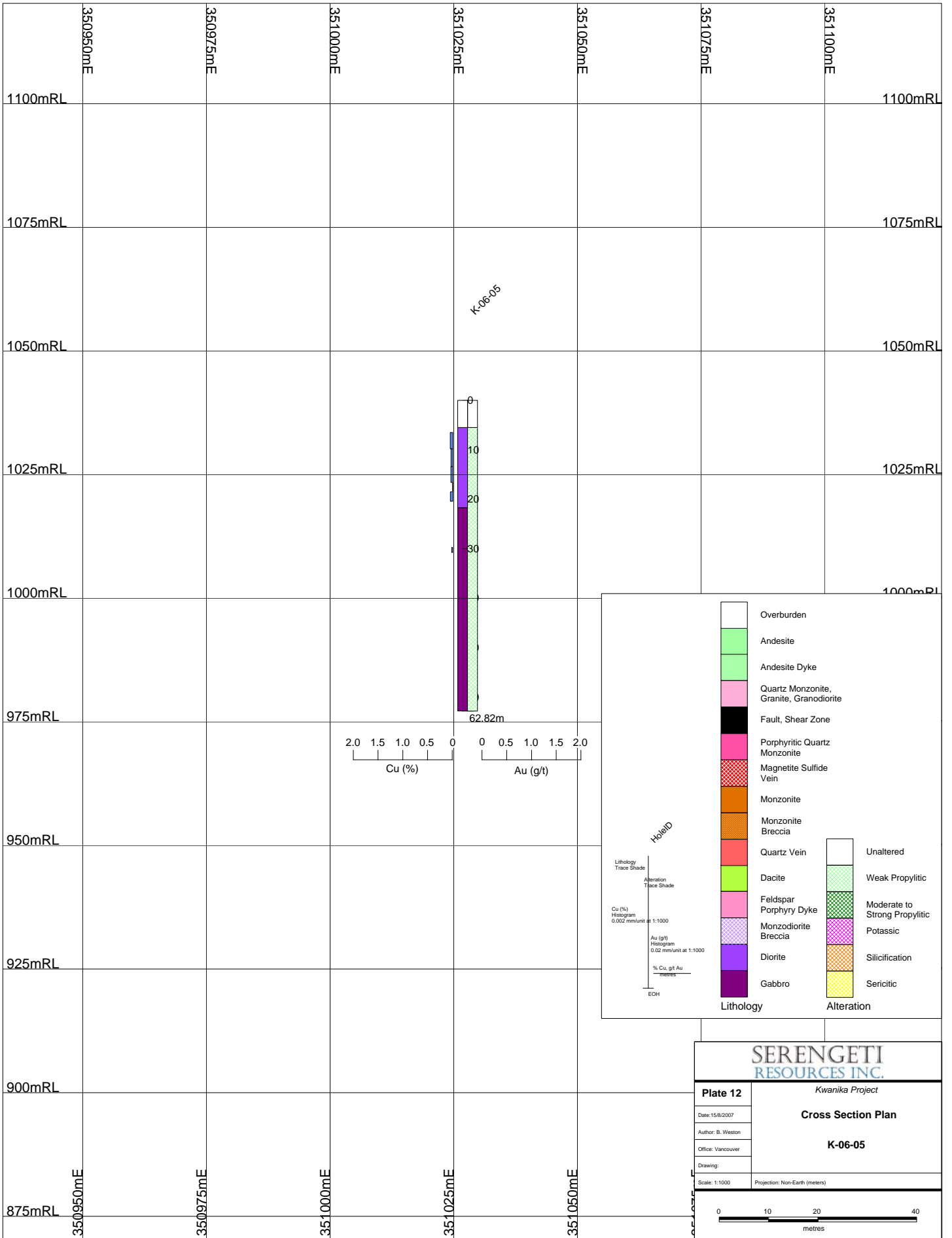
EOH

SERENGETI RESOURCES INC.

Plate 10	<i>Kwanika Project</i>
Date: 15/8/2007	Cross Section Plan
Author: B. Weston	K-06-03
Office: Vancouver	
Drawing:	
Scale: 1:1000	Projection: Non-Earth (metres)

0 10 20 40
metres





SERENGETI RESOURCES INC.

Kwanika Project

Plate 12

Cross Section Plan

K-06-05

Date: 15/8/2007

Author: B. Weston

Office: Vancouver

Drawing:

Scale: 1:1000

Projection: Non-Earth (meters)

APPENDIX 1

GEOLOGIST'S CERTIFICATE

I, David W. Moore of 11267 Sussex Place, Delta , in the Province of British Columbia,
DO HEREBY CERTIFY:

1. THAT I am President of Serengeti Resources Inc., a junior mining company.
2. THAT I am a graduate of the University of Alberta with a BSc. And a MSc. from the University of Toronto.
3. THAT I am a Professional Geoscientist registered and in good standing with the Association of Professional Engineers and Geoscientists of the Province of British Columbia (#28163).
4. THAT this report is based on fieldwork carried out between Many and October by contractors to Serengeti and on publicly available reports on the Kwanika property.

DATED at Delta, British Columbia this 15day of August, 2007.

David W. Moore P. Geo

APPENDIX 2

KWANIKA PROJECT EXPENDITURE STATEMENT MAY- NOVEMBER 2006

SUPPLIER	DATE	COST	COMMENT
Hendex Exploration	5-Jun	\$19,841.90	line cutting may 23-29
Tsayta Lake Lodge	29-May	\$3,500.00	line cutting accomodation
Tsayta Lake Lodge	5-Jun	\$2,780.00	line cutting accomodation
Peter Walcott	14-Jun	\$45,677.41	geophysics
CJL Enterprises	12-Jun	\$1,900.00	road access
CJL Enterprises	12-Jun	\$9,050.00	IP crew
CJL Enterprises	24-Jun	\$1,900.00	road access
	24-Jun	\$9,050.00	geophysics
CJL Enterprises	3-Aug	\$1,495.25	crew pickups
Peter Walcott	23-Oct	\$18,900.00	geophysics
Tsayta Lake Lodge	6-Oct	\$1,680.00	camp accomodation
Tsayta Lake Lodge	8-Oct	\$3,960.00	camp accomodation
CJL Enterprises	31-Oct	\$2,342.50	road building / reclamation
CJL Enterprises	31-Oct	\$13,157.85	camp /miscellaneous
CJL Enterprises	31-Oct	\$13,965.00	labour
CJL Enterprises	31-Oct	\$1,282.50	truck/fuel
Ranex Exploration	1-Nov	\$6,873.00	line cutting
Interior Helicopters	31-May	\$1,413.44	line cutters
Interior Helicopters	1-Jun	\$1,312.48	crew set out
Interior Helicopters	17-Jun	\$1,414.44	IP crew set out
Interior Helicopters	18-Jun	\$504.80	IP crew set out
Interior Helicopters	19-Jun	\$302.88	IP crew set out
Interior Helicopters	16-Aug	\$1,726.01	crew set out
Lepka Holdings	21-Jul	\$7,503.00	road building / drill site prep
Geological Consulting			
Jan Klein	1-Jun	\$350.00	consulting geophysics
Myron Osatenko	31-May	\$750.00	consulting
Myron Osatenko	30-Jun	\$500.00	consulting
Myron Osatenko	31-Jul	\$7,750.00	consulting
Myron Osatenko	31-Aug	\$500.00	consulting
Myron Osatenko	31-Aug	\$178.00	expenses
Myron Osatenko	31-Oct	\$1,150.00	consulting
Dave Moore	31-May	\$1,500.00	consulting
Dave Moore	31-May	\$168.30	expenses
Dave Moore	29-Jun	\$1,000.00	consulting
Dave Moore	29-Jun	\$143.27	expenses
Dave Moore	30-Aug	\$4,500.00	consulting
Dave Moore	30-Aug	\$3,286.90	expenses
Dave Moore	29-Sep	\$1,100.00	consulting
Dave Moore	29-Sep	\$1,065.90	expenses
Trifon Gorancev	29-Sep	\$250.00	prospecting

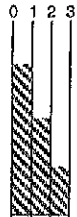
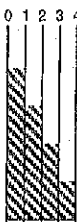
Mike Davies	11-Aug	\$55.00	graphics/map products
Lowprofile Exploration	26-Sep	\$74,340.95	drilling
Lowprofile Exploration	26-Sep	\$6,703.91	drilling
TeckCominco GDL	1-Aug	\$3,454.00	geochem/assays
TeckCominco GDL	10-Oct	\$6,010.00	geochem/assays
TeckCominco GDL	8-Nov	\$1,451.00	geochem/assays
Report Preparation		\$5,000.00	
Subtotal		\$292,739.69	
Administration 10%		\$29,273.90	
TOTAL		\$322,013.59	

APPENDIX 3

Drill Logs K-06-1 to 5

SERENGETI RESOURCES INC.

DRILL LOG

PROJECT KWANIKA				COLLAR ELEVATION 960m[±]			
HOLE K06-01				AZIMUTH 270°			
LOCATION 1830S/1500E		UTM 6153717 0352547		DIP -45°			
LOGGED BY M. Osatenko				LENGTH 187.01m			
DRILLED BY low profile				HORIZONTAL PROJECTION 132.2m			
ASSAYED BY GLOBAL DISCOVERY LAB				VERTICAL PROJECTION 132.2m			
CORE SIZE BQ				ALTERATION SCALE 			
DATE STARTED July 24, 2006		DATE COMPLETED July 31, 2006					
DIP TESTS BY none done				SULPHIDE SCALE 			
DEPTH	DIP	AZIM	DEPTH			DIP	AZIM
OBJECTIVE To test the ^{Copper-}gold and molybdenum content of the known resources and IP signature on line 1830 S.							
SUMMARY LOG							
meters							
0-10.0 OVERBURDEN							
10.0-43.0 QUARTZ MONZONITE - mineralized, altered.							
43.0-128.5 BRECCIATED QTZ MONZONITE - strong chl-sil throughout, mineralized; mt. from 43-65m							
128.5-166.1 QTZ MONZONITE - strong Kspar-hm-sil alteration, mineralized throughout							
166.1-187 QTZ MONZONITE - med Kspar-hm-sil alteration weakly mineralized.							
187 EOH							

N.B. Attention needs clean up.

S₁ quartz, S₂ monazite, silica

PAGE 2 OF 8		PROJECT Kwanika		HOLE K06-1								
DEPTH (m)	% CORE REC	% RQD	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION						
						Jr	ep	Ksp	S ₁ S ₂	ser	bio	FRACTURE INTENSITY
					0-9.91 Overburden							
5												
					↓							
					9.91-10.0 diorite, fresh (boulder)	n	n	n	n	n	n	
10					10.0-13.0 quartz monzonite, m.g., equigranular	w	w	vw	w	n	w	s
					13.0-16.0 quartz monzonite	n	n	m	w	n	m	s
15					16.0-19.0 quartz monzonite	w	n	m	w	w	m	s
					19.0-22.0 quartz monzonite?	n	n	s	m	n	m	s
20					22.0-25.0 quartz monzonite	w	n	m	w	s	n	s
					25.0-28.0 quartz monzonite	n	n	m	w	s	n	s
25					28.0-31.0 quartz monzonite	n	n	s	n	n	m	s
					31.0-34.0 quartz monzonite?	n	n	s	vw	n	m	s
30					34.0-37.0 quartz monzonite?, bx?	w	n	s	m	n	s	s
					37.0-40.0 quartz monzonite	n	n	s	vw	vw	s	s
35					40.0-43.0 quartz monzonite?	n	n	m	m	n	s	s
					43.0-43.76 quartz monzonite; silicified, 5mm qtz w. etc. at 45°	n	n	w	15	m	n	s
40					43.76-45.0 bx, 5mm frag. (up to clay)-rounded in silicified schistose matrix	n	n	w	10	n	n	s
45					45.0-47.0 bx, highly silicified rounded fragments (up to 1cm)	n	n	w	10	n	n	s

see attached code

*bx minor carbonate 3cm in silicified, ch matrix

1
2
4
5

DEPTH (M)	% CORE REC	% RQD	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION						FRACTURE INTENSITY	% magnetite
						Ja	q	xt	S/S ₂	ser	bio		
					490-490 bx, mostly highly sil. frags (upto 3cm) - rounded in highly sil. matrix with ch	m	n	n	30	n	n	5	5
					490-510 bx as above	m	n	n	30	n	n	5	7
					510-530 bx, sil. gm frags in sil. matrix with ch, frags rounded (<1-15cm)	m	n	0	25	3	n	5	1
					530-550 bx " , frags <1-15cm	m	n	5	15	n	n	5	2
					550-570 bx, " , frags <1-15cm	m	n	n	20	n	n	5	3
					570-590 bx, frags highly sil, ch gm in sil, ch	m	n	n	25	n	n	5	
					590-610 bx, mostly highly sil. frags (rounded <1-15cm) in sil. ch matrix	m	n	n	40	n	n	5	2
					610-630 bx, mostly sil. frags (rounded <1-15cm), sil ch matrix, quartz barrens up to 15mm	m	n	n	40	n	n	5	5
					630-650 fault zone, foliated at 45°, ch, clay rich	20	n	3	10	10	n	2	2
					650-670 bx, sil gm frag (<1-15cm), matrix ch, sil. minor quartz (<15mm) barrens	15	n	15	20	n	n	5	<1
					670-710 bx, Kf/ch altered and vened gm frags / sil frags in sil/ch matrix (frags rounded)	15	1	10	20	n	n	5	<1
					710-750 bx, sil and ch / Kf altered gm frags (<15cm) rounded in sil/ch matrix, some epidote - minor quartz w. py	20	st	3	25	n	2	5	<1
					750-790 bx, ch gm frags / sil frags in ch / sil matrix, minor quartz w. py	20	n	n	50	n	1	5	<1
					790-830 bx, mostly ch / Kf altered gm frags in ch / sil matrix, minor quartz (2-7mm)	15	1	5	10	n	2	5	<1
					830-870 bx, mostly ch / Kf altered gm frags but some rounded sil frags	15	2	5	20	n	4	5	<1
					870-910 bx, ch granod. matrix / gm and and. sil. frags, little matrix suggesting v. large breccia - a bulldozer, Kf vened	15	1	1	5	n	n	5	<1

MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS				
		FROM	TO	WIDTH						
disc py/cpy*, mag. in bx matrix and altered frags	5	47.0	49.0	2.0	107517					
" "	4	49.0	51.0	2.0	107518					
disc py/cpy, in bx matrix and altered frags	6	51.0	53.0	2.0	107519					
disc py/cpy*, mag. in bx matrix and altered frags, minor MoS ₂	3	53.0	55.0	2.0	107520					
" "	5	55.0	57.0	2.0	107521					
disc py/cpy*, mag. in bx matrix and altered frags, minor qtz (1-3mm)	3	57.0	59.0	2.0	107522					
disc py/cpy, mag. in bx matrix and altered frags	8	59.0	61.0	2.0	107523					
disc py/cpy, mag. in bx matrix and altered frags, qtz (1-3mm) barren	3	61.0	63.0	2.0	107524					
disc py/cpy, mag. in bx matrix and altered frags	7	63.0	65.0	2.0	107525					
disc py/cpy in bx matrix and altered frags	3	65.0	67.0	2.0	107526					
disc py/cpy*, in bx matrix and altered frags, epidote var. lth, qtz (1-20mm) barren w. py	3	67.0	69.0	2.0	107527					
		69.0	71.0	2.0	107528					
disc py/cpy in bx matrix and altered frags, w. MoS ₂ , in qtz	5	71.0	73.0	2.0	107529					
		73.0	75.0	2.0	107530					
disc py/cpy* as 71.0-75.0, no MoS ₂	5	75.0	77.0	2.0	107531					
		77.0	79.0	2.0	107532					
disc py/cpy in bx matrix and altered frags	3	79.0	81.0	2.0	107533					
		81.0	83.0	2.0	107534					
disc py/cpy in bx matrix and altered frags, py stringers, sulfides v. fine, disc. to tell cpy, cpy*?	6	83.0	85.0	2.0	107535					
		85.0	87.0	2.0	107536					
		87.0	89.0	2.0	107537					
		89.0	91.0	2.0	107538					

DEPTH (M)	% CORE REC	% RQD	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION %						FRACTURE INTENSITY	
						ch	ep	kt	s, s ₂	ser	bio		
					91.0-95.0 bx, ch/sil/gm frags, minor kt/dbite veinlets @ 10° (barren) in sil/ch matrix	15	1	5	15	5	5	5	<1
					95.0-99.0 bx, ch/gm/sil frags in ch/sil matrix (little matrix), minor qz sw-kt envelopes 20°	15	1	5	10	5	5	5	<1
					99.0-128.5 bx, ch/kt altered frags less sil. frags (frags <1-50cm) in ch/sil matrix. Qz <1° (1-10mm, 15°, 40°, 90°) generally barren but minor py (minor see kt envelopes). Patch of o fep/dote. Frags rounded	15	1	5	30	5	5	5	<1
					128.5-166.1 gm, str kt pervasive flooding (qtz, py) but still w. preserved pr. mag quartz, matrix ch, brecciated zones with sil/py/ser/cite (py/ch throughout replaces pot. altered zones), minor ep (dusy, fractures). Qz @ 50°, 60°, 80° generally barren. Red hematite in quartz	5	1	30	5	5	5	5	<1
					<u>N.B.</u> ch. bx, carbonate thru my hnt.								
					186.99 EOH								

magnetite 10

MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS				
		FROM	TO	WIDTH						
diss. py/cpy* in altered frags and matrix, rounded py clots	6	91.0	93.0	2.0	107539					
		93.0	95.0	2.0	107540					
diss. py/cpy* in altered frags and matrix		95.0	97.0	2.0	107541					
		97.0	99.0	2.0	107542					
99.0-128.5		99.0	101.0	2.0	107543					
diss. py/cpy* in altered frags and matrix. Some massive py, py/cpy frags up to 2cm. py, py/cpy also in stringers.		101.0	103.0	2.0	107544					
		103.0	105.0	2.0	107545					
		105.0	107.0	2.0	107546					
128.5-166.1		107.0	109.0	2.0	107547					
diss. py/cpy* as diss. in s. / zones, in saegus, v. hematite and diss. fractures in alt. altered zones. Trace MoS ₂ in gus.		109.0	111.0	2.0	107548					
		111.0	113.0	2.0	107549					
		113.0	115.0	2.0	107550					
		115.0	117.0	2.0	107551					
		117.0	119.0	2.0	107552					
		119.0	121.0	2.0	107553					
		121.0	123.0	2.0	107554					
		123.0	125.0	2.0	107555					
		125.0	127.0	2.0	107556					
		127.0	129.0	2.0	107557					
129.0	131.0	2.0	107558							
131.0	133.0	2.0	107559							
133.0	135.0	2.0	107560							
135.0	137.0	2.0	107561							

feet x 0.305 = m

DIAMOND DRILL CORE RECOVERY LOG

Prospect: Kwamika

Hole #: 06-1

Page 1 of 2

From (metres)	To (metres)	Interval (metres)	Recovery (metres)	Recovery (%)	RQD (metres)	RQD (%)	Mag. Susc.	From (metres)	To (metres)	Interval (metres)	Recovery (metres)	Recovery (%)	RQD (metres)	RQD (%)	Mag. Susc.
10.0	13.0	3.0	2.60	86.7				27.0	89.0	2.0	1.92	96.0			
13.0	16.0	"						89.0	91.0	2.0	1.92	96.0			
16.0	19.0	"	2.90	96.7				91.0	93.0	"	1.82	94.5			
19.0	22.0	"	2.95	98.3				93.0	95.0	"	1.90	95.0			
22.0	25.0	"	2.87	95.6				95.0	97.0	"	2.00	100.0			
25.0	28.0	"	2.88	96.0				97.0	99.0	"	1.90	95.0			
28.0	31.0	"	2.84	94.6				99.0	101.0	2.0	1.95	97.5			
31.0	34.0	"	2.62	87.3				101.0	103.0	"	1.97	95.5			
34.0	37.0	"	2.55	85.0				103.0	105.0	"	1.87	93.5			
37.0	40.0	"	2.78	92.7				105.0	107.0	"	1.97	98.5			
40.0	43.0	"	2.60	86.7				107.0	109.0	"	1.94	97.0			
43.0	43.76	1.0m	0.93	93.0				109.0	111.0	"	1.95	97.5			
43.76	45.0	1.24	1.24	95.4				111.0	113.0	"	1.89	94.5			
45.0	47.0	2.0	2.00	100.0				113.0	115.0	"	1.92	96.0			
47.0	49.0	"	1.95	97.5				115.0	117.0	"	1.87	93.5			
49.0	51.0	"	1.98	99.0				117.0	119.0	"	1.98	99.0			
51.0	53.0	"	1.94	97.0				119.0	121.0	"	2.00	100.0			
53.0	55.0	"	1.95	97.5				121.0	123.0	"	1.92	96.0			
55.0	57.0	"	1.95	97.5				123.0	125.0	"	1.98	99.0			
57.0	59.0	"	1.85	92.5				125.0	127.0	"	1.95	97.5			
59.0	61.0	"	1.93	91.5				127.0	129.0	"	1.96	98.0			
61.0	63.0	"	1.97	98.5				129.0	131.0	"	2.00	100.0			
63.0	65.0	"	1.91	95.5				131.0	133.0	"	2.00	100.0			
65.0	67.0	"	1.95	97.5				133.0	135.0	"	2.00	100.0			
67.0	69.0	"	1.85	92.5				135.0	137.0	"	1.99	99.5			
69.0	71.0	"	1.90	95.0				137.0	139.0	"	1.87	93.5			
71.0	73.0	"	1.92	96.0				139.0	141.0	"	2.00	100.0			
73.0	75.0	"	2.00	100.0				141.0	143.0	"	1.96	98.0			
75.0	77.0	"	2.00	100.0				143.0	145.0	"	1.97	98.5			
77.0	79.0	"	1.85	92.5				145.0	147.0	"	2.00	100.0			
79.0	81.0	"	1.80	90.0				147.0	149.0	"	1.97	98.5			
81.0	83.0	"	2.00	100.0				149.0	151.0	"	2.00	100.0			
83.0	85.0	"	1.91	95.5				151.0	153.0	"	2.00	100.0			
85.0	87.0	"	2.00	100.0				153.0	155.0	"	2.00	100.0			
*															
155.0 157.0 196 98.0															
157.0 159.0 (6)															

SERENGETI RESOURCES INC.

DRILL LOG

PROJECT KWANIKA			COLLAR ELEVATION 974m ±		
HOLE K-06-02			AZIMUTH 270°		
LOCATION 5+00S 14+00E UTM 6154981 0352518			DIP -45°		
LOGGED BY DW Moore			LENGTH 171.9 m		
DRILLED BY Lowprofile EXPLORATION			HORIZONTAL PROJECTION 121.6 m		
ASSAYED BY GLOBAL DISCOVERY LAB			VERTICAL PROJECTION 121.6 m		
CORE SIZE BQ			ALTERATION SCALE		
DATE STARTED July 31, 2006		DATE COMPLETED August 6, 2006			
DIP TESTS BY none taken			<p>absent slight moderate intense</p>		
DEPTH	DIP	AZIM	DEPTH	DIP	AZIM
OBJECTIVE To test strong IP response along Strike of Kwavika Deposit.			<p>traces only < 1% 1% - 3% 3% - 10% > 10%</p>		
SUMMARY LOG					
meters					
0 - 25.6 OVERBURDEN					
25.6 - 50.0 QUARTZ MONZONITE - Altered, mineralized; mt-sulphide veins					
50.0 - 52.25 PORPHYRIC MONZONITE DYKE					
52.25 - 64.8 QUARTZ MONZONITE - weakly altered, mineralized					
64.8 - 95.0 BRECCIATED QTZ MONZONITE / PORPHYRIC DYKES / KSPAR ZONES - Variably altered (chl-ep-ksp) mineralized					
95.0 - 108.2 QTZ MONZONITE / PORPHYRIC DYKES - Qtz-ep-chl-sulphide-mt veins					
108.2 - 126.1 PORPHYRIC QTZ MONZONITE - weakly altered mineralized					
126.1 - 138.25 BRECCIATED SILICIFIED MICRODIORITE - intense silica - chl alt, hi py					
138.25 - 139.75 MAGNETITE - SULPHIDE VEIN - po-py-cpy					
139.75 - 156.3 ALTERNATING QTZ MONZONITE / DIORITE BAZZAZIA / SULPHIDE VEINS - sil-chl alt, mt-py-cpy veins					
156.3 - 162.4 QTZ MONZONITE - pervasive ep alt, weakly mineralized					
162.4 - 171.9 MONZONITE - intense ksp-sil-hm alt, mod. mineralized					
171.9 EOH					

DEPTH (M)	% CORE REC	% RQD	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION						FRACTURE INTENSITY	MT %	
						ch	ep	ksp	si2	ser	bio			
					0-25.55 OVERBURDEN Pyritic Drillmud from 20-25m indicates may have drilled sulphide veins in blocky bedrock									
25					25.55-50.0 QUARTZ MONZONITE Pink med. gr ksp+qtz-bio rock. Locally mottled breccia textured. Variably altered & mineralized	w	w	M ₁ M ₂			M			<1
30					30.3-30.7 ksp+qtz vn 30.8-31.7 Mass Py-mt vn w cpy (Core loss) Late calcite bx fill & veinlets	w		vs M ₂			w			50
35					@36.25, 10cm Mass Py-mt vn	w	M	M ₁ M ₂			M			
40					Numerous qtz-sulph veins. Monzonite cobbles in. hm-cpy-mt disc + matrix. Major core loss zone		w	w	w		w			3
45														
50					Clay zone? (washed, core loss)									
50					50-52.25 PORPHYRITIC MONZONITE DYKE Bx/Altered monzonite locally clay gouge. Ep. porphyry dyke. Sill/ep alt + minor Magnetic	M	M	M ₂			M			1-2
55					52.25-61.8 QTZ MONZONITE Pink med. gr locally bx monz. w locally pin-clay crush zones. Calc-mt zones + fract fills w sulphide. Late qtz calcite fract. fills.	w	w	w	w ₂		w	w	w	1
60					Occ. Patchy mottled bx zones & local fault crush zones. Weakly calcareous on late calcite fractures.	w	M	w	w		w	w		2-3
65					62.4-62.8 Pink aplite dyke / spars			M						4-5

	MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS			
			FROM	TO	WIDTH					
	Pyritic drill cuttings		19.8	21.3	1.5	55154*				
	"		21.3	25.0	3.7	55158*				
25	Diss + Str. py - mt - minor cpy on fract's + veinlets 1-2% @ 50° to CA w chlorite - wider crushed	1%	25.55	27.1	1.55	107589				
	1% py tr cpy 1-2% mt		27.1	28.65	1.55	588				
30	Incr. chl - mt - py - tr cpy vens									
	Mass Py - Mt Vn. 1% cpy 15cm recov		28.65	30.7	2.05	589				
	2-3% Py - mt in chl - ksp vens minor cpy		30.7	31.9	1.0	590				
	33.22 - 34.75 no recovery		31.7	33.22	1.52	591				
35	3-4% Py - Mt - Minor cpy - MoS ₂ in chl zone		34.75	36.25	1.5	592				
	10cm mass Mt - py Vn @ 36.25 @ 45° to CA	5%	36.25	37.80	1.55	593				
			37.8	39.75	1.95	594				
	4-5% Py - Mt - Cpy - MoS ₂ vns + fract's		39.75	40.84	1.09	595				
40	w/ qtz - chl @ 70° vns 20" for MoS ₂ fract's									
	1% diss py tr cpy (5% recovery)		40.84	46.94	6.1	596				
			40.85	43.9	3.05	55159*				
			43.9	46.95	3.05	55160*				
	core loss 95%									
45	1% Py Mt Minor cpy in rubble small chips		46.94	49.99	3.05	107594				
	more py - mt rich washed out?									
50	2-3% diss + str py 1-2% diss mt		49.99	52.25	2.26	598				
	Mix - 1% cpy same MoS ₂ diss + fract's									
	1% diss py - mt cpy throughout	3%	52.25	54.0	1.75	599				
55	Occ 5-10cm chl - mt py MoS ₂ cpy veins in 5-10% sulphides @ 40-60° to CA		54.0	56.0	2.0	600				
			56	58	2.0	107601				
	occ mt (selvage) py - cpy veinlets @ 30° to CA		58	60	2.0	602				
60	1% py tr cpy in silic. zones + epidote + mt fract's @ 60° to CA	1%	60	62.4	2.4	603				
			62.4	64.8	2.4	604				
65										

* drill cuttings, sample

DEPTH (m)	% CORE REC	% RQD	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION						FRACTURE INTENSITY
						CH	EP	KSP	SISZ	SEF	BIO	
					Brecciated							
					64.8-90 Altered Qtz Monzonite + Dyke rocks Med gr pink green gray monz incl brecciated & altered	M	W	W	M ₂	-	W	
70					67.2-69.2 50% Dk magnetic dioritic dyke	M	M	W	M ₂	-	W	
					Brecciated Qtz monzonite increasing dk sil zones (10-20 cm) epidote ch in matrix locally magnetic							
75					Mod magnetic str brecciated Qtz monz epidote in matrix	M	M ₁ S	M	W ₂	-	W	
80									M ₁			
					81.3-82 Kspar - Qtz dyke (c. gr.)				S			
85												
						W	S	M	M ₂	-	W	
90					89-90.8 Ep porph dyke (Monz) locally intensely sil-mt rich + Sulph				M ₁			
									M ₂			
95					92.6-93 sil-chl-mt-sulph 93-96 str. ksp flooding Qtz veins @ 700 to CA	W	W	M	M ₁	-	W	
									M ₂			
					95-101.1 Mass. Quartz monz (non Br)							
100						W	W	M	S ₂	-	W	
					101.12-102.5 monzitic Ep PORPH Dyke				S		W	
					102.5-103.2 Mas Br Qtz monzonite				M ₂			
105					alternating w Aphanitic - porph dyke massive Kspar Dykes	W	W	S	M ₂	-	W	
						M						
110					108.2-126.1 Porphyritic Qtz Monz brecciated upper etc	M	M	W	M ₂	-	W	

Mtd.
2
5
2
W
3
5
1
2
2
7+
1

	MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS			
			FROM	TO	WIDTH					
	loc Diss + veinlet py mt + minor cpy in silicified zones + veinlets	20%	64.8	69.0	2.2	107605				
	py - mt + cpy hm stringer @ 55° to 70° to CA 2 sets veins	4%	67.2	69.2	2.0	107606				
70			69.2	70.7	1.5	607				
	diss + str py + minor cpy unsil - chl zone	3%	70.9	70.7	2.0	608				
	monz veinlets @ 60, 30, 0° to CA 0.5 m core loss in sil w/diss	49%	72.7	74.5	1.8	609				
75	Sulph zone	41%	74.5	77.0	2.5	610				
	MoS ₂ on fracts 765 - 77		77.0	79.0	2.0	611				
	@ 80° to CA		79.0	81.3	2.3	612				
80	Diss mt + py zones a 2-5 cm narrow qtz - epid - py cpy MoS ₂ veinlets @ 60 to CA	20%	81.3	83.0	1.7	613				
	Diss py Minor cpy + MoS ₂ in qtz veinlets + diss @ 45 to 0° to CA	2%	83.0	85.0	2.0	614				
	locally diss zones mt w 5% cpy as at 85-86	3%	85.0	87.0	2.0	615				
85			87.0	89.0	2.0	616				
90	Str py + minor cpy throughout ore 10 cm mass py mt va @ 90.5 @ 45° to CA	10%	89.0	90.8	1.8	617				
	92.6 - 93 Sil - mt w 10% py 1% cpy	2%	90.8	93.0	2.2	618				
		10%	93.0	95.0	2.0	619				
		2%	95.0	97.0	2.0	620				
95	qtz veinlet diss py - cpy 98.5 - 101.25 so Si P w 10% py 1% cpy minor MoS ₂	2%	97.0	98.5	1.5	621				
100			98.5	101.1	2.75	622				
	Diss py & epid. ore py + cpy va @ 70° to CA	2%	101.1	103.5	1.40	623				
			102.5	104.4	1.90	107624				
105	@ 104.9 Py chl - epid @ 10% ca	5%	104.4	105.9	1.3	107625				
	106 - 106.4 Sil - epid va w 30% mt 10% Py 1-2% cpy	1%	105.9	106.4	0.7	107626				
	dm sil zones & mt - py to cpy	7%	106.4	108.4	2.0	627				
110			108.4	110.4	2.0	628				

DEPTH (m)	% CORE REC	% RQD	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION						FRACTURE INTENSITY	mt %
						ch	ep	Kspar	S ₂	Ser	bio		
110					crowded monzonite porphyry 2-4 mm E ₂ pink fp in dk chl-bio matrix locally tx interval pink zoisite & white calcite g ₂ fracts Dm zones of dk sil-mt sulph @ 70° to CA	M	W	W	W ₂		C		
115													
120													
125							M						
130			Δ		126'-138.25 Brecciated silicified micro diorites dark gray green brecciated to locally massive fine grained to F ₂ phytic micro diorite	S			W S ₂		W	S	
135			Δ		Intensely silicified chl att Local suboxic sulphidic clay gouge Intervals near top & base pink monzonitic								
135			Δ		Variably magnetic								
135			Δ		136.25-138.25 Monzonite (crush zone)	M	W	W	M ₂	W			
135			Δ		all intensely altered.								
140			Δ		138.25 Magnetite Diorite Vein 50° to CA -139.75 Massive magnetite-pyrite in 25' brecciated py 2% ep ₂ att to pyritic crush zone				M ₂			S	photo 50
140			Δ		139.75-156.3 ALTERNATE QTB Monzonite/Breccia & SULPHIDE VEINS (hybrid zone)				S				photo
145			Δ		ALT pk agr monzonite monzonite in dk magnetic diorite matrix Abundant diss mt sulph & mt-py vns @ 70 to CA AV	M	W	W	W ₂		M		photo
145			Δ		Brecciation syn. post mineral								1
145			Δ		Pervasive sil chl att local kspar vns as at 142								3
150			Δ		Strongly magnetic								1
155					lower etc @ 40° to CA								photo 15% photo

	MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS			
			FROM	TO	WIDTH					
110	Diss py M w tr cpy Diss zones dk sil w 5-7% py local mt + minor cpy @ 60-70° to CA	3	110.4	112.4	2.0	107629				
			112.4	114.4	2.0	630				
115		3	114.4	116.4	2.0	631				
			116.4	118.4	2.0	632				
			118.4	120.4	2.0	633				
120		4	120.4	122.4	2.0	634				
			122.4	124.6	2.2	635				
125	124.6 - 126.1 Inc pd w dk sil bands ubiquitous f. gr diss py in br matrix rimming frags + fra themselves	5	124.6	126.1	1.5	636				
		10	126.1	128.1	2.0	637				
		15	128.1	130.2	2.1	638				
130	local cpy w mt-chl veins + veins @ 80° to CA		130.2	132.2	2.0	639				
	@ 133 10 cm mass py cpy @ 50° CA @ 134.5 minor MoS ₂ w qtz py vn	10	132.2	134.3	2.1	640				
135		15	134.3	136.25	1.95	641				
		15	136.25	138.25	2.0	642				
140	138.25 - 139.75 Mt Py ± cpy vn	25	138.25	139.75	1.5	643				
	Ubiquitous diss py minor cpy 5-10 cm mass mt-py + 1% cpy veins @ 70° to CA Irregular	10	139.75	141.8	2.05	644				
145	Mt cgr cpy veins as at 143.5 153	10	141.8	143.9	2.1	645				
	mt 10% py 5-7 cpy 1-2%		143.9	146.1	2.2	646				
			146.1	148.3	2.2	647				
			148.3	150.5	2.2	648				
150			150.5	152.7	2.2	649				
		8%	152.7	154.5	1.8	650				
155			154.5	156.3	1.8	107651				

SERENGETI RESOURCES INC.

DRILL LOG

PROJECT KWANIKA			COLLAR ELEVATION 979m[±]		
HOLE K-06-03			AZIMUTH 270°		
LOCATION 500N 8460 E UTM 0352020 6156023			DIP -45°		
LOGGED BY DW Moore			LENGTH 94.54m		
DRILLED BY LOW PROFILE			HORIZONTAL PROJECTION 66.8m		
ASSAYED BY GLOBAL DISCOVERY LAB.			VERTICAL PROJECTION 66.8m		
CORE SIZE BQ			<p>ALTERATION SCALE</p> <ul style="list-style-type: none"> 0 absent 1 slight 2 moderate 3 intense 		
DATE STARTED August 8 / 2006		DATE COMPLETED August 11 / 2006			
DIP TESTS BY none taken.					
DEPTH	DIP	AZIM	DEPTH	DIP	AZIM
OBJECTIVE Test copper mineralization in old trenches and moly veins in outcrop on flank of IP anomaly.			<p>SULPHIDE SCALE</p> <ul style="list-style-type: none"> 0 traces only 1 < 1% 2 1% - 3% 3 3% - 10% 4 > 10% 		
SUMMARY LOG					
meters.					
0 - 2.7 OVER BURDEN					
2.7 - 24.3 ALTERNATING QTZ MONZONITE / ANDESITE DYKES.					
- minor mal, py, cp, to 20m.					
24.3 - 35.0 FAULT ZONE / MARBON MUDSTONE MATRIX MELANGE					
35.0 - 41.0 MONZONITE W ANDESITE / APLITE DYKES.					
41.0 - 46.1 ANDESITE DYKE					
46.1 - 56.25 QTZ MONZONITE - epidote - py zones.					
56.25 - 56.55 QUARTZ VEIN - mineralized w moly, py					
56.55 - 63.75 APLITE / KSPAR ZONE - dyke or in situ alteration?					
63.75 - 94.5 ALTERNATING MONZONITE / ANDESITE DYKES - unaltered					
94.54 EOH					

	MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS							
			FROM	TO	WIDTH									
0			0	2.74	2.74	107674*								
	Minor cpy py (1:1) as diss in chl zones + qtz str Malachite on fractures, chazolate limonite after cpy		2.74	5.9	3.16	107660								
5														
10			8.84	11.89	3.05	107675*								
			11.89	14.94	3.05	107676*								
			11.89	15.24	3.35	661								
	Minor py tr cpy (1:1) in dk mucky qtz fract. fill													
15			15.24	17.50	2.26	667								
	Minor cpy - py in chloritic zones + diss to 17.50		17.5	20.50	3.0	663								
20														
	tr. cpy @ 20.5	<1												
25														
	diss py in clay zones rare cpy grain													
30														
35														
	diss py	tr												
40														
45														

* drill cutting sample

DEPTH (m)	% CORE REC	% RQD	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION						FRACTURE INTENSITY	mt %	
						ch	ep	KSP	SiSz	Ser	Bio			
4.15					Lower etc 75° to CA QUARTZ MONZONITE	M	S							
5.6-25					reddish greenish massive med → c. gr monzonite Mafic alt to chl Epidote in vns w sulph + pervasive Kspar zone @ 49.5 - 50.0		M	W						
55					10cm Qtz calcite sulphide clay vein 40° to CA 55.6-56.00 dark Fp porph dyke variably magnetic	M	M	W						
56.25-56.55					Some low L calcite - chl vein QTZ SULPHIDE VEIN Milky Qtz w stylolite grey sulph seams Upper s @ 80° lower faulted at 50° CA									
56.55-59.6					MONZONITE hem. Kspar epid	W	M	M						
59.6-63.75					SVENITE? / APLITE / KSPAR ZONE Salmon pink mass text rock pure KSPAR (?) minor Qtz Dyke or alteration? unclear				VS		M			
63.75					MONZONITE	W	M							
74.3					Mass c. gr equigranular pink hbl monzonite mod magnetic Alt decreasing downhole Low L epidote - chl. hem frags Qtz veinlets									2%
75					PORPHYRITIC ANDESITE DYKE dark green gray mid magnetic Foliated hbl + epidotized fsp phenos in aphanitic matrix upper etc 50, 80° CA									3%
77.1-82.6					MONZONITE As 63.75 - 74.3 mt occupies hbl sites									22
82.6-86.2					ANDESITE / DIABASE DYKE dk. green f. gr. foliated text dyke chilled margin @ base strongly magnet. strong epid alt									2
86.2-94.54					Monzonite H pink c. gr equigranular monz strongly magnetic. Fresh hornblende Freshest intrusive yet									4
90														3-4

	MINERALIZATION DESCRIPTION	TOTAL SULPHIDE	SAMPLES			SAMPLE NUMBER	ASSAYS												
			FROM	TO	WIDTH														
45																			
	diss - str py minor cpy w epidote-chl veins + patches	1	46.05	48.05	2.0	107664													
50																			
	52.4 ptz-calcite vln w py gray clay MoS ₂ ?	2	50.0	52.1	2.1	666													
		3	52.1	54.2	2.1	667													
55	Inc. py in ser-epid. sil zones	1.2	54.2	56.25	2.05	668													
	56.25 - 56.55 MoS ₂ + gn (?) seams + py clots	5	56.25	56.55	0.3	669													
	Diss py + clay seams w sulph		56.55	58.1	1.55	670													
60																			
	Diss py + fgr gray sulphur ^{on} frak	1	58.1	59.6	1.5	671													
			59.6	61.6	2.0	672													
65																			
70																			
75																			
80																			
85																			
90																			

SERENGETI RESOURCES INC.

DRILL LOG

PROJECT KWANIKA		COLLAR ELEVATION 1020m ±			
HOLE R-06-04		AZIMUTH N/A			
LOCATION Line 10+00N 2700E UTM 0351362 6156510		DIP -90°			
LOGGED BY DW Moore		LENGTH 143.3m			
DRILLED BY LOW PROFILE		HORIZONTAL PROJECTION 			
ASSAYED BY Global Discovery Lab.		VERTICAL PROJECTION 143.3m			
CORE SIZE BQ		ALTERATION SCALE			
DATE STARTED Aug 12/06		DATE COMPLETED Aug 16/06			
DIP TESTS BY none taken		<ul style="list-style-type: none"> 0 absent 1 slight 2 moderate 3 intense 			
DEPTH	DIP	AZIM	DEPTH	DIP	AZIM
OBJECTIVE Test IP chargeability anomaly		SULPHIDE SCALE			
		<ul style="list-style-type: none"> 0 traces only 1 < 1% 2 1% - 3% 3 3% - 10% 4 > 10% 			

SUMMARY LOG	
meters.	
0 - 25.3	OVERBURDEN
25.3 - 41.5	INTERMEDIATE FLOW SILL - Altered & mineralized Qtz-txn-py-hm
41.5 - 58.3	MASIVE ANDESITE
58.3 - 64.1	TRACHYTE DYKE - Post mineral
64.1 - 68.2	MONZONITE - Strongly altered & mineralized
68.2 - 83.4	ANDESITE - V. Strong Kspar - Bio - mt + sulphides
83.4 - 90.6	MICRODIORITE / ANDESITE
90.6 - 91.2	RHYOLITE DYKE
91.2 - 101.7	MICRODIORITE
101.7 - 103.4	MONZONITE / MICRODIORITE - Strongly altered & mineralized
103.4 - 131.0	MICRODIORITE - Strong ser - qtz - calc - sulphide 106 - 116m
131.0 - 143.3	ANDESITE / MICRODIORITE
143.3	EDH

25

30

35

40

45

50

55

60

65

70

GEOLOGICAL DESCRIPTION

ALTERATION

Ch/EP	KSP/Bio	S ₁ /S ₂	Ser/cars	Am/fact	Im	FRACTURE INTENSITY
-------	---------	--------------------------------	----------	---------	----	--------------------

0-25.3 OVERBURDEN
 25.3-41.5 Altered MASS INT FLOW (?)
 Buff to increasingly greenish to base massive textured non-bedded salt + pepper int. flow/sill? horrifels?
 3-5 diss per km Red earthy leman fracts off py speckled ser-granitic after Ep Qtz - fm (black) py veins @ 10° to 50° to CA base - local clay gouge sulphide - alt in to 36.6+ in vns + diss
 lower contact a fault? @ 30° to 60°

41.5-58.1 MASSIVE ANDESITE
 massive f. gr. mottled green-brn buff top (alteration) to even green @ base. locally ^{micro} porphyritic as at 44 m. Top 6-8 m. mod strong. mottled bio-ehl. epid alt w/ mt. hm - py veins + fracts @ to 30° CA late dolomite frost fills. Occ bleached patches first few m

siliceous epidote zone at base

58.3-64.1 Trachyte (?) Dyke
 buff buff porphyre - amygdaloidal fluidal textured dyke (post mineral)
 Epidotized plag. phenos + calcite filled amygdules in f. gr. matrix - upper cte scalloped intrusive @ 80° CA lower fault @ 70° to CA Post mineral dyke? crustal gouge zone

64.1-68.2 Monzonite (?) Altered / Mineralized
 light green buff f. gr monzonite dyke (?) intense sil - tm. ser alt some tm matrix bx Epidote or albite? patches



mt. e

tr

2%

tr

2

1

tr

tr

tr

DEPTH (M)	% CORE REC	% RCD	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION						FRACTURE INTENSITY	Mt %		
						Ch/EP	KSP/BIO	Si/S ₂	Ser/Carb	H ₂ O/H ₂	TM				
70					68.2-83.4 ANDESITE STRONGLY ALTERED MINERALIZED mottled dk gray green pink-tan f. grained andesite flow - intensely altered kspar alt w/ dk bio net zones alt w/ sulphides in 1-4 cm v @ 70° to CA hairline fract fill @ 10-20° to CA late calcite fract kspar pervasive + stockworked. Bio pervasive. Transitional upper + lower ctes	WE	SK	M ₂		VSM	W		5-7%		
75							SB								
80															
85					83.4-90.6 MICRODIORITE / ANDESITE dark gray green massive to weakly microporphyrritic sill or flow? variably magnetic Feldspar - kspar at upper cte - ubiquitous med. bio chl alt Qtz net. py veins @ 60° to CA. @ 85.25-85.75 Bleached	ME	WK							2%	
90					90.6-91.2 Rhyolite Dyke pink aphygnitic rhyolite dyke w/ kspar zone			VSK	S ₂					1%	
95					91.2-101.7 MICRODIORITE grey green fine gr equigranular to microporphyrritic diorite - med strongly magnetic Chl - kspar Fracts @ 20-30° to CA Sil - Ser Zones @ 70° to CA	WE	WK	WS						3%	
100					101.7-103.4 Microdiorite / Mineralized Monzonite alt microdiorite + potassic - ser - sil alt monzonite in 2 dykes w alt wall rtk Qtz val contacts @ 60° to 40° to CA			MK	SI	MS					
105					103.4-113.1 Microdiorite / Monzodiorite fine grained hbl - plag porphyritic vary coloured tan-green mottled variably alt + min? intrusive, weak magnetic - str. @ base						W	M		1	
110					106.5-109 Mod str stock work all 109-116 med-intense pea green ser to numerous clay - sulphite gouge zones - ubiquitous Qtz - carb inlets Qtz - carb zones @ 20° to CA	WE	MB		MS						
115								SI	VSK	WS	W	M	S	br	

DEPTH (m)	% CORE REC	% RQD	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION							
						Ch/EP	KSP/Bio	Si/Sz	Ser Carb	Hm/mt	Tm	FRACTURE INTENSITY	
115													
120					118.7 - 120.2 crushed ^{clay gouge} bleached/ dark zone \bar{c} qtz calcite @ 400 CA tm - sulph selvage 120.2 - 121.5 Bleached zone \bar{c} qtz Kspn vein selvage Bleached zone 123 - 124 mt - hm 124 - 128	MGE	WZ	MZ	MS Sc	MM	M	5	W
125					qtz calcite stockwork vein Transitional contact to base	WEC	WB	WI	WS	WM			W
130					131.4 \bar{c} 3 ANDESITE / MICRODIORITE? massive dk green unit flow or sill? variably magnetic mt in veins \bar{c} sulphide @ 134.5 min. hydrothermal br @ 135.5 - 136 bleached zone \bar{w} c.g. tm @ 10° to CA qtz calcite veinlets Bleached zone / qtz, carbonate 140.5 - 141.5 Inc. mt - calcite veins	WK				MM			
135						WK	MS			MM			
140						Sc	Se		MS		MM		
145					143.3 FOH								

mt

fr

1

1

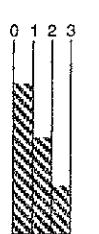
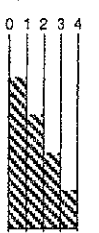
2

39%

49

SERENGETI RESOURCES INC.

DRILL LOG

PROJECT KWANIKA				COLLAR ELEVATION 1040m †					
HOLE K-06-05				AZIMUTH —					
LOCATION L 2900N 200W UTM 0351028 6158465				DIP -90°					
LOGGED BY D. D. TOORE				LENGTH 62.82m					
DRILLED BY LOW PROFILE				HORIZONTAL PROJECTION —					
ASSAYED BY GLOBAL DISCOVERY LAB				VERTICAL PROJECTION 62.82m					
CORE SIZE BQ				<p style="text-align: center;">ALTERATION SCALE</p> 					
DATE STARTED Aug 17, 2006		DATE COMPLETED Aug 19, 2006							
DIP TESTS BY none taken				<p style="text-align: center;">SULPHIDE SCALE</p> 					
DEPTH	DIP	AZIM	DEPTH					DIP	AZIM
OBJECTIVE Test IP and strong magnetic anomaly.									
SUMMARY LOG meters.									
0 - 5.5 OVERBURDEN									
5.5 - 16.6 DIORITE									
16.6 - 21.7 HYBRID ZONE - contact									
21.7 - 62.8 GABBRO / HORNBLENDITE									
62.8 ECH									

DEPTH (M)	% CORE REC	% RGD	LITHOLOGY	STRUCTURE	GEOLOGICAL DESCRIPTION	ALTERATION					FRACTURE INTENSITY	
						Ch/EP	Bio	SiO ₂	Carb	Mt		KSPAT
0					0-5.5 overburden							
5					5.5-16.6 DIORITE medium grained equigranular med gr highly magnetic diorite. Contains Qtz calcite chl veins @ 80° to CA 1-5 cm w bio-chl. mt	WE						5%
10					Sulphide selvages Epidote patches + frags at 9.5 same							
15					14-15-15.4 Fp phytic gabbro dyke. so gabbro intrudes diorite - intrusive etc @ base @ 10m							
20					16.6-21.7 HYBRID ZONE alternating dark green c. gr gabbro Fp phytic phases, diorite xenoliths. Strongly magnetic Qtz calcite. chl veins w opy-py + mt selvages as at 17 20-2-4 @ 50-60° to CA	WE		Mt, AA				8-10%
25					21.7- 22.8 GABBRO / HORNBLENDITE dk green to black c. grained highly magnetic gabbro hornblende - pyroxene? elephant hide text locally occ Qtz - calcite - chl vns w sulphides (opy + cpy as at 31. occ kspat - epidote - Qtz - calcite - bio vns + patches 24.5-52 mm strongly calcareous							70%
30												
40					Note: Magnetite is primary acclate & dissemination.	WE		Mt				WE
50												70%
60					62.82 EOH							

APPENDIX 4

Assays/Geochemistry

Report date: 15 SEPT 2006

Job V06-0607R

LAB NO	FIELD NUMBER	Au ppb	Wt Au gram	Cu(A) %	Au(4) g/t
R0625523	GDL PREP BLANK	<10	5		
R0625541	107512	40	5	0.22	
R0625542	107513	62	5	0.26	
R0625542 rpt		64	5		
R0625543	107514	50	5	0.18	
R0625544	107515	52	5	0.33	
R0625545	107516	<10	5	0.22	
R0625546	107517	<10	5	0.14	
R0625547	107518	40	5	0.22	
R0625548	107519	70	5	0.26	
R0625549	107520	80	5	0.27	
R0625549 rpt				0.27	
R0625550	107521	70	5	0.24	
R0625551	107522	40	5	0.19	
R0625551 rpt		30	5		
R0625552	107523	<10	5		
R0625553	107524	<10	5		
R0625554	107525	<10	5		
R0625555	107526	<10	5		
R0625556	107527	<10	5		
R0625557	107528	40	5	0.28	
R0625558	107529	40	5	0.18	
R0625559	107530	62	5	0.25	
R0625560	107531	70	5	0.56	
R0625561	107532	50	5	0.46	
R0625562	107532 GDL DUP	80	5	0.48	
R0625563	107533	<10	5	0.27	
R0625564	107534	<10	5		
R0625565	107535	<10	5		
R0625566	107536	<10	5		
R0625567	107537	<10	5		
R0625568	107538	<10	5		
R0625569	107539	<10	5		
R0625570	107540	78	5		
R0625571	107541	<10	5		
R0625572	107542	64	5		
R0625572 rpt		40	5		
R0625573	107543	<10	5		
R0625574	107544	<10	5		
R0625575	107545	<10	5		
R0625576	107546	220	5		0.150
R0625577	107547	60	5		
R0625578	107548	50	5		
R0625579	107549	56	5		
R0625580	107550	<10	5		
R0625581	107551	<10	5		
R0625582	107552	110	5	0.40	0.135
R0625583	107553	<10	5	0.05	0.034
R0625584	107554	100	5	0.13	0.066

LAB NO	FIELD NUMBER	Au ppb	Wt Au gram	Cu(A) %	Au(4) g/t
R0625584 rpt					0.060
R0625585	107555	160	5	0.30	0.205
R0625585 rpt		140	5	0.30	
R0625586	107556	76	5	0.28	
R0625587	107557	54	5	0.22	
R0625588	107558	40	5	0.32	
R0625589	107559	<10	5		
R0625590	107560	<10	5		
R0625591	107561	30	5		
R0625592	107562	<10	5		
R0625593	107563	60	5		
R0625594	107564	40	5		
R0625595	107565	918	5		1.009
R0625596	107566	40	5		
R0625597	107567	<10	5	0.35	
R0625598	107568	80	5	0.41	
R0625599	107569	36	5	0.11	
R0625599 rpt		40	5		
R0625600	107570	86	5	0.29	
R0625601	107571	40	5	0.17	
R0625602	GDL PREP BLANK	<10	5	0.01	
R0625603	107572	<10	5	0.09	
R0625604	107574	60	5	0.47	
R0625605	107573	<10	5	0.22	
R0625606	107575	176	5	0.28	0.168
R0625607	107576	180	5	0.21	0.147
R0625608	107577	<10	5	0.16	
R0625609	107578	30	5	0.23	
R0625610	107579	<10	5		
R0625611	107580	<10	5		
R0625612	107581	<10	5		
R0625613	107582	<10	5		
R0625614	107583	<10	5		
R0625615	107584	<10	5		
R0625616	107585	<10	5		
R0625617	107586	<10	5		
STD: M400		340	5		
STD: M400		396	5		
STD: M400		400	5		
STD: CDN-FCM-1				0.93	
STD: CDN-GS-P3					0.294

I=insufficient sample

If requested analyses are not shown, results are to follow

ANALYTICAL METHODS

Au Aqua regia decomposition / solvent extraction / AAS

Wt Au The weight of sample taken to analyse for gold (geochem)

Cu(A) Assay

Au(4) Fire Assay-Lead Collection/AA Finish (low level) 1 A.T.

Assigned for assaying

Report date: 14 SEPT 2006

Job V06-0670R

LAB NO	FIELD NUMBER	Au ppb	Wt Au gram	Au(4) g/t	Cu(A) %
R0629812	GDL PREP BLANK	<10	5		
R0629813	107587	<10	5		
R0629814	107588	<10	5		
R0629815	107589	<10	5		
R0629816	107590	276	5	0.324	0.38
R0629817	107591	<10	5		
R0629818	107592	<10	5		
R0629819	107593	60	5		
R0629820	107594	<10	5		
R0629820 rpt		<10	5		
R0629821	107595	<10	5		
R0629822	107596	<10	5		
R0629823	107597	<10	5		
R0629824	107598	<10	5		
R0629825	107599	50	5		
R0629826	107600	<10	5		
R0629827	107601	<10	5		
R0629828	107602	80	5		
R0629829	107603	<10	5		
R0629830	107604	<10	5		
R0629831	107605	40	5		
R0629831 rpt		40	5		
R0629832	107606	204	5	0.246	
R0629833	107607	<10	5		
R0629834	107608	130	5	0.179	0.22
R0629835	107609	80	5		
R0629836	107610	84	5		
R0629837	107611	60	5		
R0629838	107612	40	5		
R0629839	107613	<10	5		
R0629839 rpt		<10	5		
R0629840	107614	<10	5		
R0629841	107615	<10	5		
R0629842	107616	<10	5		
R0629843	107617	90	5		
R0629844	107618	50	5		
R0629845	107619	38	5		
R0629846	107620	<10	5		
R0629847	107621	<10	5		
R0629848	107622	70	5		
R0629849	107623	<10	5		
R0629850	107624	<10	5		
R0629851	107624 GDL DUP	<10	5		
R0629852	107625	<10	5		
R0629853	107626	<10	5		
R0629854	107627	50	5		
R0629855	107628	<10	5		
R0629855 rpt		<10	5		
R0629856	107629	<10	5		

LAB NO	FIELD NUMBER	Au ppb	Wt Au gram	Au(4) g/t	Cu(A) %
R0629857	107630	<10	5		
R0629858	107631	<10	5		
R0629859	107632	<10	5		
R0629860	107633	<10	5		
R0629861	107634	<10	5		
R0629862	107635	<10	5		
R0629863	107636	72	5		
R0629864	107637	210	5	0.272	
R0629865	107638	100	5	<0.034	
R0629865 rpt		80	5		
R0629866	55156	<10	5		
R0629867	55157	<10	5		
R0629868	55158	40	5		
R0629869	55159	<10	5		
R0629870	55160	92	5	0.169	
R0629871	55161	<10	5		
R0629872	55162	980	5	1.192	0.25
R0629873	55163	<10	5		
R0629874	55164	<10	5		
R0629875	55165	<10	5		
R0629876	107639	80	5	0.118	0.22
R0629876 rpt				0.119	
R0629877	107640	280	5	0.468	0.16
R0629877 rpt					0.16
R0629878	107641	64	5	0.080	0.13
R0629879	107642	216	5	0.294	0.16
R0629880	107643	220	5	0.330	0.34
R0629881	107644	<10	5		
R0629881 rpt		<10	5		
R0629882	107645	58	5		0.52
R0629883	107646	<10	5		
R0629884	107647	<10	5		
R0629885	107648	134	5	0.203	0.25
R0629886	107649	60	5	0.103	0.19
R0629887	107650	250	5	0.262	0.36
R0629887 rpt					0.36
R0629888	107651	58	5	0.088	0.15
R0629889	107652	<10	5		
R0629890	107653	<10	5		
R0629891	GDL PREP BLANK	<10	5		
R0629891 rpt		<10	5		
R0629892	107654	<10	5		
R0629893	107655	<10	5		
R0629894	107656	<10	5		
R0629895	107657	92	5	0.151	0.26
R0629895 rpt		140	5		
R0629896	107658	<10	5		
R0629897	107659	<10	5		
STD: BG200		204	5		
STD: BG200		220	5		
STD: CDN-GS-P3				0.294	
STD: CDN-HLLC					1.50

l=insufficient sample

LAB NO	FIELD NUMBER	Au ppb	Wt Au gram	Au(4) g/t	Cu(A) %
--------	--------------	-----------	---------------	--------------	------------

If requested analyses are not shown, results are to follow

ANALYTICAL METHODS

Au Aqua regia decomposition / solvent extraction / AAS

Wt Au The weight of sample taken to analyse for gold (geochem)

Au(4) Fire Assay-Lead Collection/AA Finish (low level) 1 A.T.

Cu(A) Assay

Assigned for assaying

LAB NO	FIELD NUMBER	Cu ppm	Pb ppm	Zn ppm	Ag ppm	As ppm	Ba ppm	Cd ppm	Co ppm	Ni ppm	Fe %	Mo ppm	Cr ppm	Bi ppm	Sb ppm	V ppm	Sn ppm	W ppm	Sr ppm	Y ppm	La ppm	Mn ppm	Mg %	Ti %	Al %	Ca %	Na %	K %	P ppm
--------	--------------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	---------	-----------	-----------	-----------	-----------	----------	-----------	----------	-----------	----------	-----------	-----------	---------	---------	---------	---------	---------	--------	----------

ANALYTICAL METHODS

ICP PACKAGE : 0.5 gram sample digested in hot reverse aqua regia (soil,silt) or hot Aqua Regia(rocks).

Assays Assigned

Report date: 30 AUG 2006

Job V06-0700R

LAB NO	FIELD NUMBER	Au ppb	Wt Au gram
R0632456	GDL PREP BLANK	<10	5
R0632457	107660	<10	5
R0632458	107661	<10	5
R0632459	107662	<10	5
R0632460	107663	<10	5
R0632460 rpt		<10	5
R0632461	107664	<10	5
R0632462	107665	<10	5
R0632463	107666	<10	5
R0632464	107667	<10	5
R0632465	107668	<10	5
R0632466	107669	40	5
R0632467	107670	<10	5
R0632467 rpt		<10	5
R0632468	107671	<10	5
R0632469	107672	<10	5
R0632470	107673	<10	5
R0632471	107674	<10	5
R0632472	107675	<10	5
R0632473	107676	<10	5

I=insufficient sample

If requested analyses are not shown, results are to follow

ANALYTICAL METHODS

Au Aqua regia decomposition / solvent extraction / AAS

Wt Au The weight of sample taken to analyse for gold (geochem)

Report date: 7 SEPT 2006

Job V06-0700R

LAB NO	FIELD NUMBER	Cu ppm	Pb ppm	Zn ppm	Ag ppm	As ppm	Ba ppm	Cd ppm	Co ppm	Ni ppm	Fe %	Mo ppm	Cr ppm	Bi ppm	Sb ppm	V ppm	Sn ppm	W ppm	Sr ppm	Y ppm	La ppm	Mn ppm	Mg %	Ti %	Al %	Ca %	Na %	K %	P ppm
R0632456	GDL PREP BLANK	84	<4	51	<0.4	2	12	<1	27	39	4.01	<2	45	<5	<5	97	<2	<2	31	8	2	587	2.15	0.26	1.83	1.86	0.19	0.03	402
R0632457	107660	844	10	40	0.5	14	140	<1	7	2	1.60	11	72	<5	<5	35	<2	<2	55	5	11	450	0.60	<.01	0.68	1.72	0.07	0.14	411
R0632457 rpt		797	9	37	0.4	13	134	<1	7	3	1.47	10	68	<5	<5	32	<2	<2	52	5	11	426	0.57	<.01	0.76	1.62	0.09	0.14	381
R0632458	107661	437	<4	23	<0.4	4	41	<1	5	3	1.17	12	72	<5	<5	29	<2	<2	60	3	7	293	0.55	0.02	0.45	1.73	0.08	0.11	311
R0632459	107662	1548	4	58	<0.4	7	45	<1	10	16	2.22	16	70	<5	<5	48	<2	<2	70	3	7	684	1.33	0.06	0.96	1.56	0.08	0.11	605
R0632460	107663	178	<4	19	<0.4	7	33	<1	7	14	1.70	<2	83	<5	<5	39	2	<2	65	4	9	426	1.05	0.02	0.71	1.23	0.12	0.08	423
R0632461	107664	139	<4	15	<0.4	7	82	<1	12	5	2.71	<2	33	<5	<5	71	4	<2	156	6	7	425	1.20	0.08	0.98	1.40	0.09	0.12	908
R0632462	107665	49	<4	9	<0.4	5	552	<1	11	4	2.01	<2	50	<5	<5	57	<2	<2	1858	7	8	544	0.78	0.07	0.91	2.70	0.07	0.09	764
R0632463	107666	258	<4	17	<0.4	11	59	<1	24	5	2.74	3	27	<5	<5	63	<2	<2	266	9	9	457	0.63	0.03	0.84	2.79	0.08	0.12	923
R0632464	107667	81	<4	17	<0.4	16	205	<1	14	5	2.80	3	39	<5	<5	69	<2	<2	483	8	7	536	0.70	0.02	0.82	2.94	0.09	0.13	851
R0632465	107668	86	<4	13	<0.4	7	153	<1	8	5	2.60	3	23	<5	<5	72	<2	<2	441	9	9	492	0.61	0.07	1.03	3.21	0.10	0.13	929
R0632466	107669	62	512	3	4.9	29	70	<1	18	6	2.32	591	164	14	<5	14	<2	<2	876	7	4	766	0.63	<.01	0.32	4.74	0.07	0.07	143
R0632467	107670	93	6	24	<0.4	8	454	<1	11	5	2.96	9	43	<5	<5	78	<2	<2	472	12	11	651	0.77	<.01	0.83	3.30	0.10	0.15	889
R0632468	107671	6	4	18	<0.4	7	275	<1	7	5	2.87	<2	57	<5	<5	84	<2	<2	262	11	12	600	0.58	<.01	0.82	3.51	0.10	0.14	881
R0632469	107672	20	<4	<1	<0.4	6	368	<1	4	2	0.81	6	75	<5	<5	4	2	<2	279	3	9	143	0.12	<.01	0.41	1.53	0.06	0.14	130
R0632470	107673	14	<4	<1	<0.4	6	373	<1	3	1	0.68	4	91	<5	<5	3	<2	<2	263	2	9	109	0.05	<.01	0.36	1.20	0.07	0.15	120
R0632471	107674	651	24	66	<0.4	15	146	<1	8	12	2.18	7	60	<5	<5	44	<2	31	45	5	7	610	0.89	0.02	0.83	1.28	0.09	0.15	592
R0632472	107675	228	11	77	31.6	9	45	<1	17	30	2.91	11	163	<5	<5	68	<2	168	121	4	3	713	1.89	0.11	0.99	2.29	0.09	0.12	1279
R0632473	107676	1027	<4	27	76.6	6	167	<1	6	20	2.27	28	136	<5	<5	32	<2	342	56	3	8	407	0.72	0.02	0.58	1.26	0.08	0.09	302
STD: DA		113	193	587	5.9	45	452	3	12	37	3.08	3	36	<5	<5	58	<2	<2	33	8	16	650	0.61	0.07	1.27	0.46	0.07	0.15	868

I=insufficient sample

If requested analyses are not shown, results are to follow

ANALYTICAL METHODS

ICP PACKAGE : 0.5 gram sample digested in hot reverse aqua regia (soil,silt) or hot Aqua Regia(rocks).

Report date: 15 SEPT 2006

Job V06-0737R

LAB NO	FIELD NUMBER	Au ppb	Wt Au gram	Au(4) g/t	Cu(A) %
R0633981	GDL PREP BLANK	<10	5		
R0633982	107677	<10	5		
R0633983	107678	<10	5		
R0633984	107679	<10	5		
R0633985	107680	<10	5		
R0633986	107681	<10	5		
R0633986 rpt		<10	5		
R0633987	107682	<10	5		
R0633988	107683	<10	5		
R0633989	107684	50	5		
R0633990	107685	40	5		
R0633991	107686	54	5		
R0633992	107687	50	5		
R0633993	107688	60	5		
R0633994	107689	44	5		
R0633995	107690	34	5		
R0633996	107691	84	5		0.31
R0633997	107692	170	5	0.212	0.34
R0633998	107693	120	5	0.151	0.34
R0633999	107694	178	5	0.228	0.41
R0634000	107695	198	5	0.222	0.42
R0634000 rpt		200	5	0.225	
R0634001	107696	120	5	0.151	0.27
R0634002	107697	80	5	0.095	0.20
R0634003	107698	104	5	0.127	0.33
R0634004	107699	100	5	0.132	0.37
R0634005	107700	80	5		0.24
R0634006	107701	<10	5		
R0634007	107702	40	5		
R0634008	107703	84	5		
R0634009	107704	80	5		
R0634010	107705	138	5	0.155	
R0634011	107706	<10	5		
R0634012	107707	50	5		
R0634013	107708	58	5		
R0634014	107709	36	5		
R0634015	107710	52	5		
R0634016	107711	40	5		
R0634017	107712	110	5	0.152	0.34
R0634018	107713	24	5		
R0634019	107714	30	5		
R0634020	107714 GDL DUP	<10	5		
R0634021	107715	<10	5		
R0634021 rpt		<10	5		
R0634022	107716	<10	5		
R0634023	107717	70	5		0.22
R0634024	107718	24	5		
R0634025	107719	40	5		
R0634026	107720	50	5		0.25

LAB NO	FIELD NUMBER	Au ppb	Wt Au gram	Au(4) g/t	Cu(A) %
R0634027	107721	<10	5		
R0634028	107722	<10	5		
R0634028 rpt		<10	5		
R0634029	107723	<10	5		
R0634029 rpt		<10	5		
R0634030	107724	<10	5		
R0634031	107725	<10	5		
R0634032	107726	<10	5		
STD: BG200		240	5		
STD: CDN-GS-2B				2.039	

I=insufficient sample

If requested analyses are not shown, results are to follow

ANALYTICAL METHODS

Au Aqua regia decomposition / solvent extraction / AAS

Wt Au The weight of sample taken to analyse for gold (geochem)

Au(4) Fire Assay-Lead Collection/AA Finish (low level) 1 A.T.

Cu(A) Assay

Assigned for assaying

LAB NO	FIELD NUMBER	Cu ppm	Pb ppm	Zn ppm	Ag ppm	As ppm	Ba ppm	Cd ppm	Co ppm	Ni ppm	Fe %	Mo ppm	Cr ppm	Bi ppm	Sb ppm	V ppm	Sn ppm	W ppm	Sr ppm	Y ppm	La ppm	Mn ppm	Mg %	Ti %	Al %	Ca %	Na %	K %	P ppm
R0634025	107719	925	5	135	<0.4	23	159	<1	27	6	5.75	10	11	<5	<5	157	<2	<2	127	11	6	1260	1.69	0.04	1.53	3.58	0.20	0.72	2066
R0634026	107720	2422	7	119	1.3	16	159	<1	23	5	4.99	93	5	<5	<5	95	<2	<2	186	12	4	1326	1.35	0.01	1.14	5.34	0.15	0.60	1743
R0634027	107721	1307	7	149	0.4	18	321	<1	16	4	5.22	45	11	<5	<5	130	<2	<2	109	8	7	1217	1.30	<0.1	0.98	3.02	0.13	0.30	1939
R0634028	107722	528	6	199	<0.4	18	176	<1	21	6	5.75	6	8	<5	<5	155	<2	<2	112	10	7	1342	1.74	0.03	1.50	2.34	0.18	0.55	2099
R0634029	107723	400	7	186	<0.4	14	162	<1	21	5	5.26	9	11	<5	<5	139	<2	<2	124	11	8	1337	1.53	0.01	1.40	3.17	0.16	0.38	2060
R0634030	107724	442	7	170	<0.4	15	175	<1	21	5	5.13	2	5	<5	<5	128	<2	<2	112	10	6	1310	1.41	<0.1	1.09	3.40	0.15	0.32	1988
R0634031	107725	525	7	195	<0.4	12	275	<1	24	5	6.54	4	9	<5	<5	165	<2	<2	140	10	5	1423	1.87	0.01	1.36	3.80	0.15	0.53	2148
R0634032	107726	415	8	185	<0.4	14	187	<1	19	5	5.35	2	6	<5	<5	153	<2	<2	123	9	8	1371	1.44	0.01	1.52	3.32	0.17	0.31	2119
STD: DA		127	207	632	5.8	47	486	3	13	45	3.51	3	40	<5	<5	65	<2	<2	37	9	17	656	0.59	0.08	1.82	0.50	0.08	0.13	972
STD: DA		133	218	650	5.5	50	547	4	13	47	3.74	3	40	<5	<5	66	<2	<2	39	9	18	679	0.61	0.08	1.62	0.51	0.08	0.14	1006

I=insufficient sample

If requested analyses are not shown, results are to follow

ANALYTICAL METHODS

ICP-OES PACKAGE : 0.5 gram sample digested in hot reverse aqua regia (soil,silt) or hot Aqua Regia(rocks).

Assigned for Assays

Report date: 12 SEPT 2006

Job V06-0761R

LAB NO	FIELD NUMBER	Au ppb	Wt Au gram
R0635445	107727	30	5
R0635446	107728	<10	5
R0635447	107729	<10	5
R0635447 rpt		<10	5
R0635448	107730	50	5
R0635449	107731	<10	5
R0635450	107732	94	5
R0635451	107733	<10	5
R0635452	107734	<10	5
R0635453	107735	<10	5
R0635454	107736	<10	5
R0635454 rpt		<10	5
R0635455	107737	<10	5
R0635456	107738	<10	5

l=insufficient sample

If requested analyses are not shown, results are to follow

ANALYTICAL METHODS

Au Aqua regia decomposition / solvent extraction / AAS

Wt Au The weight of sample taken to analyse for gold (geochem)

Report date: 18 SEPT 2006

Job V06-0761R

LAB NO	FIELD NUMBER	Cu ppm	Pb ppm	Zn ppm	Ag ppm	As ppm	Ba ppm	Cd ppm	Co ppm	Ni ppm	Fe %	Mo ppm	Cr ppm	Bi ppm	Sb ppm	V ppm	Sn ppm	W ppm	Sr ppm	Y ppm	La ppm	Mn ppm	Mg %	Ti %	Al %	Ca %	Na %	K %	P ppm
R0635445	107727	1388	9	195	<0.4	15	216	<1	35	3	6.97	29	22	<5	<5	191	<2	<2	112	11	9	1402	1.82	0.06	1.57	2.91	0.13	0.73	1932
R0635446	107728	284	5	211	<0.4	10	667	<1	15	3	5.65	4	34	<5	<5	194	<2	<2	129	12	8	1413	1.92	0.10	1.85	2.90	0.20	1.00	2037
R0635447	107729	665	13	225	<0.4	14	352	<1	20	3	5.72	8	15	<5	<5	172	<2	<2	121	13	9	1402	1.56	0.05	1.60	4.11	0.15	0.79	2109
R0635448	107730	1279	14	247	<0.4	23	233	<1	42	4	7.52	17	16	<5	<5	179	<2	<2	129	14	10	1685	1.99	0.08	1.76	4.77	0.15	0.96	2433
R0635449	107731	657	14	156	<0.4	20	196	<1	32	3	5.78	5	10	<5	<5	132	<2	<2	201	14	9	1857	1.34	0.02	1.52	6.55	0.14	0.61	2010
R0635450	107732	1568	12	225	<0.4	15	151	<1	32	4	7.49	12	21	<5	<5	177	<2	<2	117	12	8	1464	1.80	0.06	1.70	3.75	0.16	0.68	1963
R0635451	107733	249	<4	57	<0.4	4	85	<1	23	15	4.53	<2	34	<5	<5	173	<2	<2	195	7	2	630	1.42	0.21	1.19	2.71	0.11	0.30	1641
R0635452	107734	175	<4	60	<0.4	6	193	<1	26	36	5.26	<2	67	<5	<5	193	<2	<2	250	8	4	748	1.77	0.23	1.31	3.16	0.14	0.58	1767
R0635453	107735	184	5	55	<0.4	9	164	<1	29	30	6.32	<2	45	<5	<5	272	<2	<2	255	6	2	624	1.55	0.30	1.27	2.86	0.11	0.40	1420
R0635454	107736	13	8	40	<0.4	32	110	<1	38	67	10.34	<2	61	<5	<5	487	<2	<2	133	4	<2	582	1.66	0.44	0.86	3.99	0.11	0.43	234
R0635455	107737	235	<4	50	<0.4	33	122	<1	44	77	11.80	<2	58	<5	<5	564	<2	<2	113	4	<2	541	1.50	0.47	0.99	3.53	0.11	0.40	335
R0635456	107738	97	<4	30	<0.4	8	42	<1	27	44	4.86	<2	114	<5	<5	214	<2	<2	273	6	2	573	1.45	0.37	0.69	6.45	0.10	0.10	209
STD: DA		125	202	615	5.4	48	535	3	12	42	3.48	3	40	<5	<5	64	<2	<2	39	8	17	649	0.59	0.08	1.36	0.49	0.08	0.14	902

I=insufficient sample

If requested analyses are not shown, results are to follow

ANALYTICAL METHODS

ICP PACKAGE : 0.5 gram sample digested in hot reverse aqua regia (soil,silt) or hot Aqua Regia(rocks).

APPENDIX 5

Geophysical Report

By

Peter E Walcott & Associates

See separate document