Assessment Report

Rock Geochemistry on the Mt. Dunn Property

Skeena Mining Division

104B/07E, 10E

UTM Zone 09 NAD83
399100E 6260300N

56^0 29' North Latitude
130^0 38' West Longitude

For

Paget Resources Corporation

By

Henry Marsden
P.Geo

October 2007

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Rock Geochemistry and Geological Mapping on the Mt. Dunn Property

Introduction

The Mt. Dunn Property was examined by the author and geologist Craig Bow on August 23 and 28, 2007. The purpose of the visit was to evaluate the economic potential of the claims by validating the location, style and potential of known mineralization as presented by previous workers in the area. Representative rock samples were collected in several of the known mineral occurrences. All work including report writing was completed at a cost of $17,304.96.

Location and Access

The Mt. Dunn Property is located 70 kilometres northwest of Stewart in the Coast Mountain of northwestern B.C. The property is located in NTS 104B/07 and 104B/10, latitude 56°29'N, longitude 130°38'W. The property is situated west of the Unuk River about 20 kilometres southwest of the Eskay Creek mine site, which is presently accessible by gravel road from B.C. Highway 37. General access to the property is by helicopter from Stewart B.C. During the 2007 field season, the property was reached by helicopter from Paget Resources' Ball Creek field camp, 85 kilometres to the north.

Physiography, Climate and Vegetation

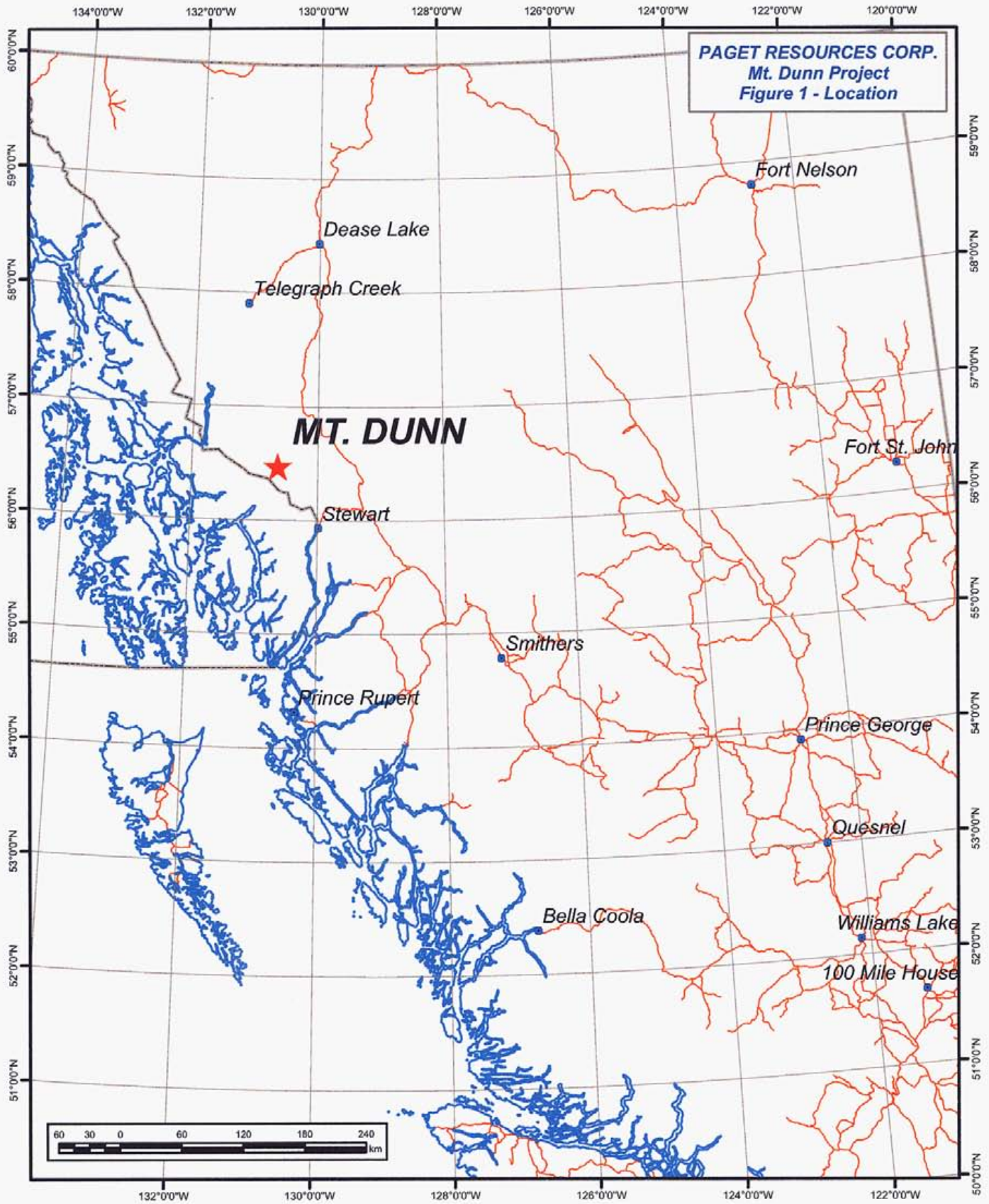
The Mt. Dunn property extends for 7 kilometres north-south from Fewright Creek in the south across King Creek, to Terwilligen Creek in the north. Elevations range from 250 metres on Fewright Creek to over 1500 metres on the ridges between the creeks. Climate is typical of the north coastal region of B.C., with cold winters with substantial snow accumulations, and short, wet summers. Treeline lies at about 1100 metres elevation; hemlock and subalpine fir dominating at lower elevations.

Claims and Ownership

The Mt. Dunn Property consists of two contiguous claims which total 1822.7 hectares, as indicated on Figure 2. They are owned 100% by Paget Resources Corporation (BCE ID number 201036) of 920-1040 W. Georgia St., Vancouver, BC. The claims are currently valid until September 30, 2010.

Table 1: Claim Status

Tenure	Owner	Good To Date	Status	Area
501297	201036 (100%)	20010/sep/30	GOOD	1286.292
501315	201036 (100%)	20010/sep/30	GOOD	536.447


PAGET RESOURCES CORP.
Mt. Dunn Project
Figure 1 - Location
MT. DUNN
Fort Nelson
Dease Lake
Telegraph Creek
Fort St. John
Stewart
Smithers
Prince Rupert
Prince George
Quesnel
Bella Coola
Williams Lake
100 Mile House
134°0'0"W
132°0'0"W
130°0'0"W
128°0'0"W
126°0'0"W
124°0'0"W
122°0'0"W
120°0'0"W
60°0'0"N
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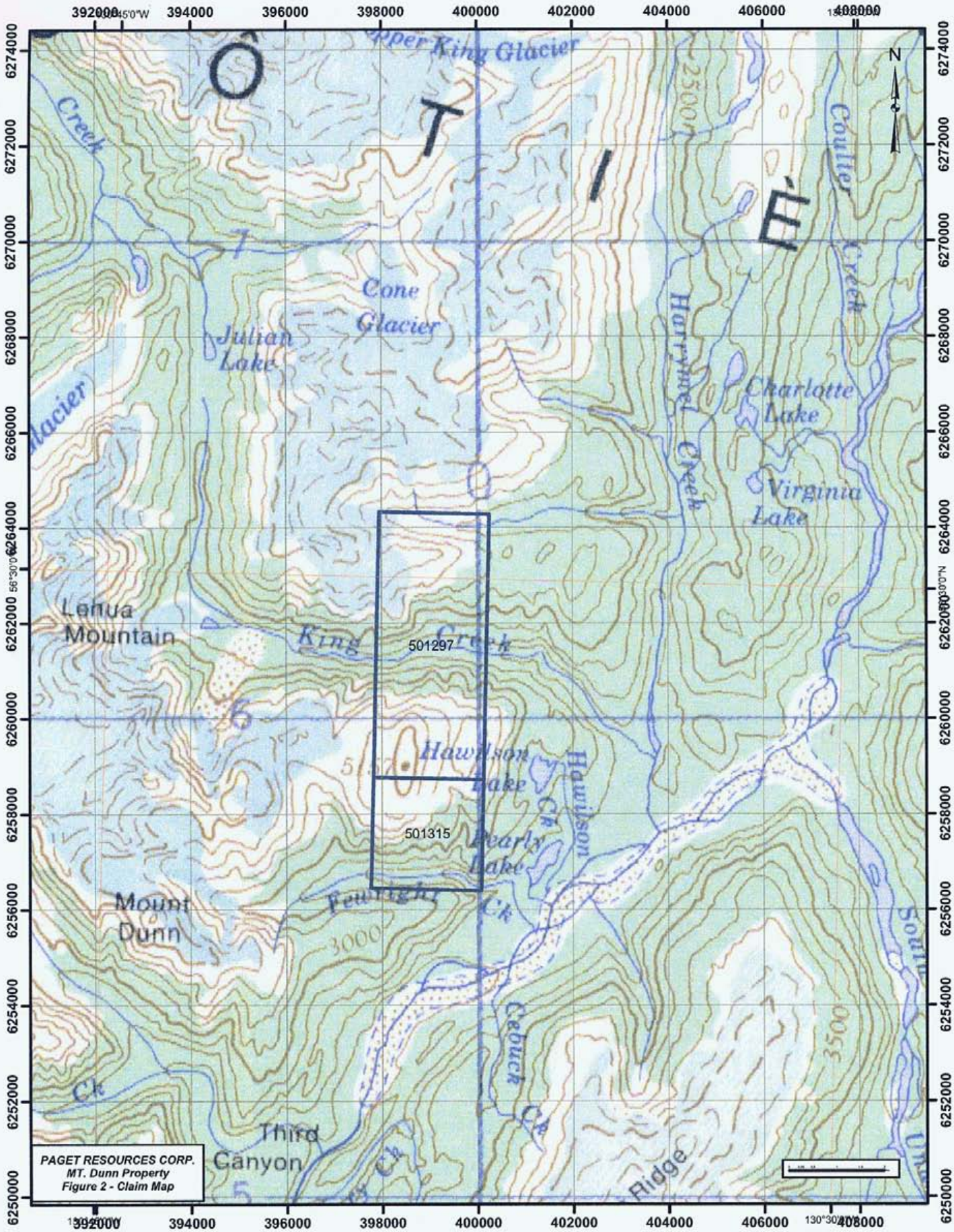
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Upper King Glacier
Coulter Creek
Cone Glacier
Julian Lake
Harrymel Creek
Charlotte Lake
Virginia Lake
Lenua Mountain
King Creek
501297
501315
Hawilson Lake
Pearly Lake
Hawilson Ck
Mount Dunn
Third Canyon
Cebuck Ck
Ridge
PAGET RESOURCES CORP.
MT. Dunn Property
Figure 2 - Claim Map

Exploration History

Table 2 summarizes historical exploration in the Mt. Dunn property, as recorded in nine assessment reports available on the B.C. Ministry of Mines ARIS website (http://www.em.gov.bc.ca/cf/aris/).

Table 2: Historical exploration work in the Mt. Dunn Property area.

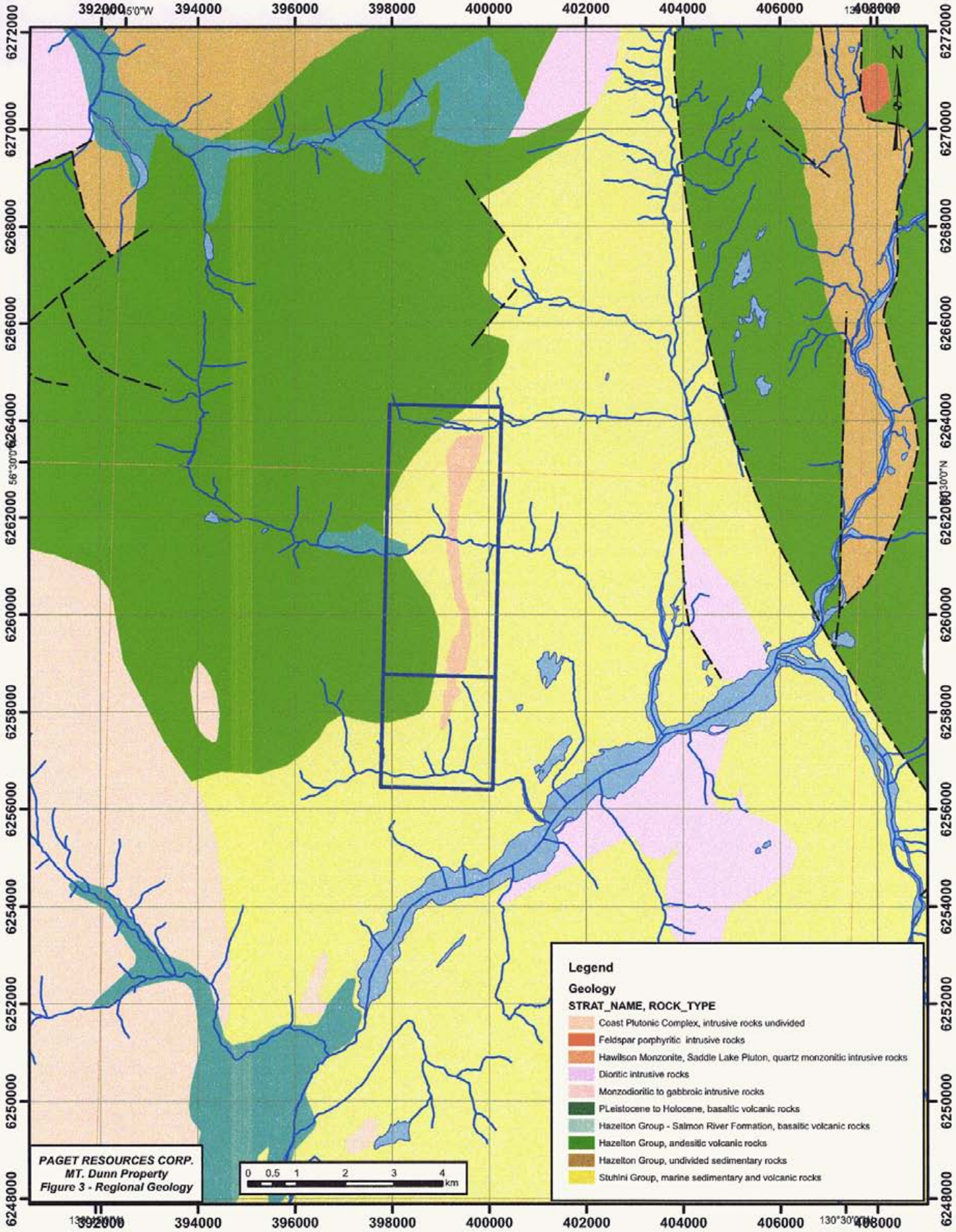
Report #	Year Work Done	Company	Work Done
5616	1975	Great Plains Development	Geological mapping, 186 soils, 36 rocks
6234	1977	Great Plains Development	27 soils, 28 rocks; ground IP, magnetics, spectrometry
10474	1981	Du Pont	6 silts, 201 soils, 18 rocks; ground VLF/magnetics
11673	1983	Placer/Skyline	4 heavy minerals, 3 silts, 90 soils, 7 rocks
16316	1987	Crest	7 silts, 44 soils, 3 rocks
18614	1988	Cominco	7 silts, 275 soils, 53 rocks
18987	1989	Corptech	Airborne VLF/magnetics, 198.7 line km
19262	1989	Corptech	Geological mapping, 447 soils, 147 rocks
27130	2002	Rimfire	69 soils, 118 rocks

The first substantial exploration program on the property was carried out by Great Plains Development in the period 1974-1977 on the VV claims in the area south of King and north of Fewright Creeks. Despite generally favourable results, Great Plains allowed the claims to lapse in the early 1980's. Du Pont of Canada Exploration staked the Cole claim north of King Creek in 1980 and subsequently outlined an area of anomalous Cu-Au geochemistry in soils and stream sediments. Placer Development and Skyline Exploration optioned the Cole property and in 1983 carried out a small program of heavy mineral, silt, soil and rock sampling. In 1986-1987, the King-Consoat property was staked over an area including most of the prior Great Plains and Du Pont claims; these claims were owned by Crest Resources. Crest granted Cominco a "first right of refusal" on the property in 1988, and Cominco that year conducted a substantial program of soil and rock sampling. Crest and partner Corptech Industries in 1989 engaged Aerodat to conduct an airborne geophysical survey over the property. Additional geological mapping and soil and rock sampling was carried out by OreQuest Consultants in 1989, and three drill holes

were completed later that year (Awmack, 2003). Drill core and drill hole collars were relocated in 2007.

Regional Geological Setting

The Mt. Dunn Property is located along the western margin of Stikine Terrane, which comprises mid-Paleozoic to middle Jurassic arc volcanics and intercalated sedimentary rocks intruded by a variety of cogenetic plutons. Regional geological mapping by the B.C. Geological Survey (e.g. Britton, 1989) is summarized in detail in Awmack (2003). According to Britton (1989), stratigraphy west of the Unuk River consists of a sedimentary dominated sequence of Upper Triassic age (Stuhini Group) overlain by a volcanic dominated sequence of Lower Jurassic age (Hazelton Group). The Mt. Dunn property straddles the contact between the two sequences. Bedded rocks in the Mt. Dunn vicinity include andesitic lapilli tuffs and tuff breccias with intercalated siltstone and calcareous sandstone. The sequence is bounded to the east by a major north striking east side down normal fault, the Harrymel Fault. Late Triassic diorite plutons intrude the Stuhini Group along the Unuk River. A north trending monzonite to quartz monzonite dyke (Hawilson monzonite) intrudes Stuhini Group on the Mt. Dunn property. It may be Jurassic or Tertiary.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Legend
Geology
STRAT_NAME, ROCK_TYPE
Coast Plutonic Complex, intrusive rocks undivided
Feldspar porphyritic intrusive rocks
Hawilson Monzonite, Saddle Lake Pluton, quartz monzonitic intrusive rocks
Dioritic intrusive rocks
Monzodioritic to gabbroic intrusive rocks
PLeistocene to Holocene, basaltic volcanic rocks
Hazelton Group - Salmon River Formation, basaltic volcanic rocks
Hazelton Group, andesitic volcanic rocks
Hazelton Group, undivided sedimentary rocks
Stuhini Group, marine sedimentary and volcanic rocks
0 0.5 1 2 3 4
km
PAGET RESOURCES CORP.
MT. Dunn Property
Figure 3 - Regional Geology

Property Geology

Severe topography in the King Creek drainage effectively divide the property into two areas; the Cole area north of King Creek (MINFILE 104B 209) and the Mt. Dunn (VV) area south of the creek (MINFILE 104B 079). Property geology is dominated by a 50-250 meter wide monzonite dike (Hawilson monzonite) which cuts folded Stuhini Group volcanic rocks and associated sediments. Alteration within the dike is widespread and dominantly phyllic (quartz-pyrite-sericite). Previous work summarized by Awmack (2003) documented elevated values of copper and gold particularly within a north-south trending corridor of strong quartz vein stockwork and silicification which can migrate from the western contact zone to a more central location within the dike. No evidence of propylitic or potassic alteration was observed.

In addition to the porphyry target, values of 5-20 g/t Au have been obtained from arsenopyrite-rich massive sulfide lenses hosted by argillites in both hangingwall and footwall to the monzonite dike (Awmack, 2003). Persistent precious and base metal values are also recorded from one 20-200 meter wide zone within and to the east of a fault which occupies the precipitous trace of Gossan Creek at the northern end of the property. Neither of these targets has been worked in detail, nor drill tested.

Mineralization and Alteration

Cole

The northern end of the property in the vicinity of the Cole MINFILE occurrence (104B 209) was examined on August 28. A prominent 005/90 fault zone juxtaposes altered crowded porphyry and metasomatized green sedimentary rocks. The fault zone consists of a fault breccia healed with fine sucrosic silica and disseminated pyrite, with local malachite. The intrusion appears to be a crowded hornblende feldspar porphyry with strong chlorite-pyrite to sericite-chlorite-pyrite alteration. Pyrite and locally pyrrhotite are abundant to very abundant over a large area around the fault zone and numerous minor fault breccia zones were observed. Traces of chalcopyrite are present, both disseminated and associated with local minor quartz veins throughout the area mapped.

The skarn altered sedimentary rocks carry very strong pyrite and pyrrhotite but only very minor localized chalcopyrite. A K-feldspar megacrystic hornblende feldspar porphyry (which may be a less altered version of the altered intrusion previously described) is exposed at the north end of the mapped area. It hosts minor quartz veinlets and a 1.5 metre zone of quartz stockwork with banded fine sucrosic quartz veinlets carrying pyrite, chalcopyrite and galena. It strikes parallel to and is probably related to the fault system.

Mt. Dunn

A single traverse was made in the southern part of the property in the Mt. Dunn (VV) MINFILE occurrence area. Interior portions of the monzonite dyke contained zones of strong silicification and quartz veining within broader zones of phyllic alteration. Silicified zones are accompanied by up to 2% chalcopyrite-pyrite mineralization. Marginal to the intrusion epidote-diopside skarn alteration has affected andesitic tuffs and is also cut by zones of quartz-sulfide veining.

Work Completed 2007

The Mt. Dunn Property was examined by the author on the author and geologist Craig Bow on August 23 and 28, 2007. The purpose of the visit was to evaluate the economic potential of the claims by validating the location, style of alteration and potential of known mineralization as presented by previous workers in the area. Rock samples were collected from the Cole and Mt. Dunn MINFILE occurrences.

Rock Geochemistry

Rock samples were collected from the Cole and Mt. Dunn MINFILE occurrences in order to define the character and potential of these zones. The samples types vary from selected grab samples of mineralized rock to continuous chip samples across a specific width. Samples were collected in plastic sample bags and sealed with plastic zip ties. Sample locations were recorded by GPS. Sample locations are marked with flagging tape and embossed aluminum tags. Samples were bundled in security sealed rice bags and trucked to Paget's Burrage air strip storage facility, south of Iskut B.C., from where they were palletized and shipped by Bandstra to International Plasma Labs of Richmond B.C.

At the laboratory, the samples were dried crushed and pulverized using standard rock preparation procedures. The pulps were then analyzed for Au using a 30 gram fire assay with AA finish and for 30 elements by ICP. Quality control at the laboratory is maintained by submitting blanks, standards and re-assaying duplicate samples from each analytical batch. Lead, zinc and tungsten values for most of the samples were subsequently assayed by AA/ICP following a multi-acid digestion.

Rock sample descriptions and analytical results are in Appendix C. Sample locations are plotted on Figure 4.

Eight representative samples were taken from porphyry-style mineralization hosted by altered monzonite (Table 3). Alteration in these samples ranges from dominantly phyllic (sericite-quartz-pyrite) to chlorite-sericite and chlorite-actinolite. The best results were obtained from quartz veined and silicified phyllic altered monzonite at the Mt. Dunn showing (149637).

Table 3 Analytical results for porphyry-style mineralization, Mt. Dunn Project

Sample	Type	Sample Length	Au	Ag	Cu	Mo
147203	Chip	4	0.08	1.5	689	3
147205	Chip	3.5	0.08	0.3	336	8
147208	Chip	5	0.11	0.9	353	4
147211	Chip	2.5	0.12	1.0	742	8
147213	Chip	5	0.01	0.3	228	4
149636	grab		0.12	0.9	1647	1
149637	selective grab		1.24	4.4	7653	1
149638	subcrop		0.10	1.4	1077	4
	Average		**0.23**	**1.3**	**1591**	**4**

Six samples were taken from skarn and calcsilicate altered country rocks at the Cole and Mt. Dunn prospects. This style of alteration is variably associated with pyrite, quartz or quartz-carbonate veinlets and locally interesting copper and gold values (Table 4). In the Cole area, several zones, dominantly on the west side of the fault, are underlain by green pyrite and pyrrhotite rich skarn altered sedimentary rocks. These zones contain narrow poddy structurally controlled zones of massive iron oxide or massive pyrite and chalcopyrite. Samples 147206 and 147214 are from disseminated sulphide in skarn. Neither sample returned significant metals.

The more massive mineralized zones returned some interesting numbers. Sample 147206 and 147210 were from massive iron oxide and massive pyrite-chalcopyrite respectively. They returned 2.2-2.5 grams per tonne Au, with locally strong Cu, As, Mo, Bi, Co and weak Zn. While these samples are from narrow isolated mineralized zones they show similar geochemistry and suggest potential for larger skarn type zones on the property. Previous workers have reported several areas with significant gold numbers in 'siltstones'. These may all represent some type of skarn/distal skarn mineraliztion.

Table 4 Analytical results from skarn-style mineralization, Mt. Dunn Project

Sample	Type	Sample Length	Au	Ag	Cu	Mo
147204	Chip	0.25	2.47	9.0	634	221
147210	Grab		2.23	14.1	26604	224
147209	Chip	3.5	0.01	0.4	425	3
147214	Chip	0.9	0.01	0.4	145	25
147206	Chip	2.5	0.02	0.5	146	2
149639	Chip	1	0.07	0.4	228	14
	Average		**0.80**	**4.1**	**4697**	**82**

Two samples were taken from structurally controlled mineralization associated with the prominent fault at the Cole prospect (Table 5). Strong silica cemented breccias and banded silica veinlets with minor base metals were noted along the main north-south striking fault zone. Sample 147207 of the silicified fault breccia and 147212 of the vein stockwork both failed to yield significant Au or Ag.

Table 5 Analytical results from structurally controlled mineralization, Mt. Dunn Project

Sample	Type	Sample Length	Au	Ag	Cu	Mo
147212	Chip	1.3	0.02	0.8	184	2
147207	Chip	2.6	0.03	0.8	446	3
	Average		**0.03**	**0.8**	**315**	**2.5**

Conclusions and Recommendations

As documented by previous workers and supported by the present limited survey, the monzonite intrusion at Mt. Dunn is associated with copper and gold mineralization over a strike length in excess of six kilometres and a vertical range of at least 900 metres. The present data suggests that alteration is dominantly phyllic, but ranges from chlorite-

actinolite through chlorite-sericite, sericite-pyrite to strong silica. Mineralization is generally associated with introduction of silica as quartz veins and stockworks to massive silicification, and occurs mainly within the monzonite. Very limited sampling documented interesting copper and gold grades in the Mt. Dunn area, near the broadest part of the monzonite in the southern part of the system. The main drawback to the system appears to be the dyke-like morphology of the intrusion, and the consequent lack of a development of a traditional porphyry-style alteration zonation. Potassic alteration was not noted in the 2007 survey, although possible secondary biotite was indicated at one location in the Mt. Dunn area (sample location 149637).

A secondary target exists in skarn altered sedimentary and volcanic rocks especially in the Cole area in the northern part of the system. Significantly elevated base and precious metal values are associated with stronger to massive zones of iron oxide and chalcopyrite-pyrite within skarn alteration. These zones may be amenable to targetting by geophysical methods (magnetics and EM).

Further work is recommended on both the porphyry potential at Mt. Dunn and the skarn potential at Cole. Relogging and resampling of the 1989 drill core in conjunction with detailed mapping is recommended in the Mt. Dunn area. In the Cole area, an initial program of detailed mapping should be followed up by a ground magnetic/EM survey in order to better target buried zones of auriferous strong to massive oxide and sulfide mineralization.

References

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Britton, J.M., Webster, I.C.L., and Alldrick, D.J. (1989): Unuk Map Area. B.C. Ministry of Energy, Mines and Petroleum Resources, Geological Fieldwork 1988, pp. 241-249.

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Mallo, D.W. and Dvorak, Z. (1989): Assessment Report on the King-Consoat Property Airborne Geophysics Program King 1-4, and Nat Claims. B.C. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 18987.

Mawer, M., Bojczyszyn, T., McInnis, M.D., and Marratt, G.L. (1977): Year End Report, Mt. Dunn Property, B.C. B.C. Department of Mines and Petroleum Resources Assessment Report 6234.

Wescott, M.G. (1988): Assessment Report on Geological and Geochemical Work on the King (1-4) and Consoat Mineral Claims, B.C. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 18614.

Winter, C.Q. and McInnis, M.D. (1975): Geological and Geochemical Report on the VV 1-6 Claims, Mt. Dunn Area, B.C. B.C. Department of Mines and Petroleum Resources Assessment Report 5616.

Appendix A Statement of Qualifications

STATEMENT OF QUALIFICATIONS

I, Henry Marsden, P.Geo., of 1417 Windsor Cr, Delta, BC, do certify that:

1. I am currently an independent consulting geologist.

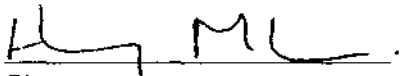
2. I graduated with a BSc. degree in Earth Sciences from the University of British Columbia in 1987. In addition, I have obtained a MSc, in Earth Sciences from Carleton University in 1991.

3. I am a practicing member of the Association of Professional Geoscientists of Ontario, a Registered Geoscientist in Ontario (APGO).

4. I have worked as a geologist since my graduation from university in 1987.

5. I supervised and participated in the 2007 exploration program on Aug. 23 and 28, 2007 and am therefore personally familiar with the geology of the Mt. Dunn Property and the work conducted in 2007. I have prepared all sections of this report.

Dated this 30 Day of October, 2007



Signature

Henry Marsden, M.Sc

Appendix B Statement of Costs

Mt. Dunn Project 2007 Expenditures for Assessment

		Days	Rate/day	Total
Professional Fees and Wages				
	Henry Marsden	1	$ 600.00	$ 600.00
	Craig Bow	3	$ 600.00	$ 1,800.00
	Agatha Soful	2	$ 250.00	$ 500.00
		6		
	Henry Marsden GST			$ 36.00
	Subtotal			***$ 2,936.00***
Equipment Rental				
	Truck (mob)	4	$ 70.00	$ 280.00
	Hand-held radios (4)	2	$ 8.00	$ 16.00
	Subtotal			***$ 296.00***
Expenses				
	Geochemical Analyses	16	$ 25.00	$ 400.00
	Helicopter (hours*rate/hr)	3.8	$ 1,575.00	$ 5,985.00
	Helicopter GST			$ 359.10
	Helicopter fuel (litres*$/l))	722	$ 1.25	$ 902.50
	Food (camp) (man-days_est*$/man-day)	6	$ 50.00	$ 300.00
	Camp Accomodation (man-days_est*$/man-day)	6	$ 150.00	$ 900.00
	Automotive fuel			$ 200.00
	Freight			$ 50.00
	Material and Supplies			$ 25.00
	Mob for personnel incl air fare, accomodations			$ 1,872.00
	Report	3	$ 600.00	$ 1,800.00
Subtotal				***$ 12,793.60***
Management/Project Supervision				
	10% on portion <$100,000			$ 1,279.36
Total				**$ 17,304.96**

Appendix C Rock Samples

Project	Geologist	Date	UTM Zone	UTM E	UTM N	Sample	Type	Sample Length (m) if chip
Mt Dunn	HM	28-08-07	9	399463.29	6262951.20	147203	Chip	4
Mt Dunn	HM	28-08-07	9	399437.07	6262961.08	147204	Chip	0.25
Mt Dunn	HM	28-08-07	9	399449.27	6262959.06	147205	Chip	3.5
Mt Dunn	HM	28-09-07	9	399430.68	6262987.71	147206	Chip	2.5
Mt Dunn	HM	28-08-07	9	399443.22	6262986.01	147207	Chip	2.6
Mt Dunn	HM	28-08-07	9	399448.93	6262983.36	147208	Chip	5
Mt Dunn	HM	28-08-07	9	399677.89	6263188.37	147209	Chip	3.5
Mt Dunn	HM	28-08-07	9	399607.51	6263250.52	147210	Grab	
Mt Dunn	HM	28-08-07	9	399621.22	6263246.05	147211	Chip	2.5
Mt Dunn	HM	28-08-07	9	399632.15	6263427.69	147212	Chip	1.3
Mt Dunn	HM	28-08-07	9	399581.94	6263400.40	147213	Chip	5
Mt Dunn	HM	28-08-07	9	399565.49	6263400.43	147214	Chip	0.9
Mt Dunn	CB & AS	23-Aug-07	9	399208.99	6258302.04	149636	Grab	
Mt Dunn	CB & AS	23-Aug-07	9	399227.90	6258363.89	149637	selective grab	
Mt Dunn	CB & AS	23-Aug-07	9	399305.30	6258411.71	149638	subcrop	
Mt Dunn	CB & AS	23-Aug-07	9	399376.00	6258527.00	149639	Chip	1

Ti, Al, Ca, Fe, Mg, K, Na, P in %
All others in ppm

Sample	Description	Strike	Dip	Type
147203	Chip Az 140. Very crowded plag por chloritized mafics with strong dissem py trace cpy veinlets qtz py cpy. Some 060/90 cal qtz py veining			
147204	Massive feoxide with some silica fragments 140/25SW. Altered calcareous slst?	140	25	
147205	Chip Az 020 Hbl plag crowded porphyry with chl alt dissem py. Very fractured broken			
147206	Medium green fine grained sst or slst with weak siliceous skarn overprint. Diss py and some poddy py veinlets			
147207	Orange yellow weathetring fault breccia with yellow brown fg silica matrix with dissem py	5	75	Fault slix 80 S
147208	Chip Az 130 Pale feldspathic intrusive Very minor chloritized mafics dissem py. Fine qtz veinlets up to 2 cm but weak. Some diss cpy			
147209	Patchy small outcrop green dark green ambiguous rock not mgtc			
147210	Good qtz and qtz cal stkwk with minor cpy mal dissem py			
147211	Very strong py cpy in chl ser local float			
147212	Very rusty pyritic zones in broken recessive intrusive			
147213	Porphyry with nice stockwork zones of banded fine sucrosic qtz. Narrow central vein 5 cm with py cpy galena	20	80	Vein
147214	Very pale crowded fel porphyry ghosts hbl altered to chl ser. Weak dissem ccpy and chl or actinolite and minor cpy Fracture fill			
149636	Very fine grained white to pale green rock with abundant dissem py strongly silicified, phyllic alt with more qtz, silicified, tr-2% cpy>py and malachite, historic sample 15412			
149637	secondary bt?, bornite? Cpy>py tr-2%, heavily silicified intrusive, abundant qtz veining, QSP alt			
149638	recessively weathered intrusive, qtz veinlets, tr-1% diss cpy>py, non magnetic			
149639	probable banded skarn, silica, ep, diopside? Mod qtz veining, tr-1% sulphide, py or aspy			

Ti, Al, Ca, Fe, Mg, K, Na, P in %
All others in ppm

Sample	Au	Ag	Cu	Pb	Zn	As	Sb	Hg	Mo	Tl	Bi	Cd	Co	Ni	Ba	W	Cr	V	Mn	La	Sr
147203	0.08	1.5	689	-2	20	15	-5	-3	3	-10	-2	0	5	-1	56	-5	23	87	378	14	35
147204	2.47	9.0	634	-2	175	398	-5	-3	221	-10	68	0	24	-1	114	-5	17	120	136	-2	10
147205	0.08	0.3	336	-2	21	11	-5	-3	8	-10	-2	0	3	-1	69	-5	16	110	371	16	29
147206	0.02	0.5	146	-2	158	24	-5	-3	2	-10	-2	0	5	23	46	-5	55	153	567	-2	10
147207	0.03	0.8	446	-2	72	14	-5	-3	3	-10	-2	0	3	5	52	-5	71	50	500	4	9
147208	0.11	0.9	353	-2	20	12	-5	-3	4	-10	-2	0	1	3	42	-5	27	114	432	13	25
147209	0.01	0.4	425	-2	21	13	-5	-3	3	-10	-2	0	4	9	65	-5	40	118	415	7	36
147210	2.23	14.1	26604	-2	30	14	-5	-3	224	-10	-2	0	134	81	17	-5	49	77	148	7	4
147211	0.12	1.0	742	-2	23	14	6	-3	8	-10	4	0	4	5	62	-5	15	77	554	16	34
147212	0.02	0.8	184	63	202	14	-5	-3	2	-10	-2	0	2	-1	95	-5	48	67	1306	17	38
147213	0.01	0.3	228	-2	24	9	-5	-3	4	-10	-2	0	3	8	30	-5	21	85	332	15	22
147214	0.01	0.4	145	-2	15	9	-5	-3	25	-10	-2	0	4	27	37	-5	93	140	94	-2	12
149636	0.12	0.9	1647	-2	25	13	-5	-3	1	-10	-2	0	-1	14	344	-5	73	39	322	7	37
149637	1.24	4.4	7653	-2	25	11	-5	-3	1	-10	-2	0	3	7	34	-5	43	127	279	9	22
149638	0.10	1.4	1077	-2	18	15	-5	-3	4	-10	-2	0	3	-1	76	-5	29	110	430	17	15
149639	0.07	0.4	228	-2	24	63	-5	-3	14	-10	3	0	8	29	39	-5	32	23	670	6	352

Ti, Al, Ca, Fe, Mg, K, Na, P in %
All others in ppm

Sample	Zr	Sc	Ti	Al	Ca	Fe	Mg	K	Na	P
147203	29	3	0.08	1.40	1.31	2.83	0.84	0.09	0.07	0.11
147204	226	-1	-0.01	0.39	0.06	23.57	0.03	0.06	0.02	0.06
147205	38	6	0.09	1.38	0.50	3.23	1.13	0.08	0.07	0.14
147206	62	13	0.24	2.22	0.47	4.75	1.73	0.03	0.07	0.12
147207	23	4	0.08	0.95	0.26	2.32	0.76	0.07	0.03	0.04
147208	33	7	0.12	1.28	0.76	2.16	1.28	0.07	0.08	0.14
147209	31	7	0.16	1.83	0.74	2.33	1.76	0.09	0.12	0.10
147210	169	2	0.14	0.73	0.08	18.17	0.68	0.06	0.03	0.05
147211	58	3	0.05	0.79	2.09	6.65	0.52	0.10	0.04	0.10
147212	33	4	0.08	1.37	1.83	2.41	1.14	0.11	0.06	0.17
147213	30	4	0.10	1.13	1.10	1.29	0.71	0.05	0.09	0.16
147214	56	8	0.21	0.66	0.35	4.22	0.42	0.05	0.08	0.14
149636	18	3	0.01	0.87	0.50	1.96	0.73	0.09	0.07	0.11
149637	27	3	-0.01	1.21	0.61	3.03	1.02	0.11	0.08	0.11
149638	33	4	0.09	1.42	0.43	3.18	1.06	0.13	0.07	0.13
149639	40	7	-0.01	0.33	5.46	5.41	1.49	0.20	0.03	0.11

Ti, Al, Ca, Fe, Mg, K, Na, P in %
All others in ppm

Appendix D Analytical Certificates

CERTIFICATE OF ANALYSIS
iPL 0714084

Paget Resources Corp
Project : Mount Dunn
Shipper : John Bradford
Shipment: PO#: None given
Comment:

16 Samples Print: Sep 21, 2007 In: Sep 12, 2007 [408413:38:16:70092107:001]

CODE	AMOUNT	TYPE	PREPARATION DESCRIPTION	PULP	REJECT
B21100	16	Rock	crush, split & pulverize to -150 mesh.	12M/Dis	03M/Dis
B84100	1	Repeat	Repeat sample - no Charge	12M/Dis	00M/Dis
B82101	1	Blk iPL	Blank iPL - no charge.	00M/Dis	00M/Dis
B90022	1	STD iPL	Std iPL(Au Certified) - no charge		

NS=No Sample Rep=Replicate M=Month Dis=Discard

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Canada
Att: John Bradford Ph:778.327.6540

Em:jbradford@pagetresources.com

Analytical Summary
Analysis: Au(FA/AAS) / ICP(AqR)30

##	Code	Method	Units	Description	Element	Limit Low	Limit High
01	0801	Spec	Kg	Weight in Kilogram (1 decimal place)	Wt	0.1	9999.0
02	0368	FA/AAS	g/mt	Au (FA/AAS 30g) g/mt	Gold	0.01	5000.00
03	0364	FAGrav	g/mt	Au FA/Grav in g/mt	Gold	0.07	5000.00
04	0721	ICP	ppm	Ag ICP	Silver	0.1	100.0
05	0711	ICP	ppm	Cu ICP	Copper	1	10000
06	0714	ICP	ppm	Pb ICP	Lead	2	10000
07	0730	ICP	ppm	Zn ICP	Zinc	1	10000
08	0703	ICP	ppm	As ICP	Arsenic	5	10000
09	0702	ICP	ppm	Sb ICP	Antimony	5	2000
10	0732	ICP	ppm	Hg ICP	Mercury	3	10000
11	0717	ICP	ppm	Mo ICP	Molydenum	1	1000
12	0747	ICP	ppm	Tl ICP (Incomplete Digestion)	Thallium	10	1000
13	0705	ICP	ppm	Bi ICP	Bismuth	2	2000
14	0707	ICP	ppm	Cd ICP	Cadmium	0.2	2000.0
15	0710	ICP	ppm	Co ICP	Cobalt	1	10000
16	0718	ICP	ppm	Ni ICP	Nickel	1	10000
17	0704	ICP	ppm	Ba ICP (Incomplete Digestion)	Barium	2	10000
18	0727	ICP	ppm	W ICP (Incomplete Digestion)	Tungsten	5	1000
19	0709	ICP	ppm	Cr ICP (Incomplete Digestion)	Chromium	1	10000
20	0729	ICP	ppm	V ICP (Incomplete Digestion)	Vanadium	1	10000
21	0716	ICP	ppm	Mn ICP	Manganese	1	10000
22	0713	ICP	ppm	La ICP (Incomplete Digestion)	Lanthanum	2	10000
23	0723	ICP	ppm	Sr ICP (Incomplete Digestion)	Strontium	1	10000
24	0731	ICP	ppm	Zr ICP (Incomplete Digestion)	Zirconium	1	10000
25	0736	ICP	ppm	Sc ICP	Scandium	1	10000
26	0726	ICP	%	Ti ICP (Incomplete Digestion)	Titanium	0.01	10.00
27	0701	ICP	%	Al ICP (Incomplete Digestion)	Aluminum	0.01	10.00
28	0708	ICP	%	Ca ICP (Incomplete Digestion)	Calcium	0.01	10.00
29	0712	ICP	%	Fe ICP (Incomplete Digestion)	Iron	0.01	10.00
30	0715	ICP	%	Mg ICP (Incomplete Digestion)	Magnesium	0.01	10.00
31	0720	ICP	%	K ICP (Incomplete Digestion)	Potassium	0.01	10.00
32	0722	ICP	%	Na ICP (Incomplete Digestion)	Sodium	0.01	10.00
33	0719	ICP	%	P ICP	Phosphorus	0.01	5.00

EN=Envelope # RT=Report Style CC=Copies IN=Invoices Fx=Fax(1=Yes 0=No) Totals: 1=Copy 1=Invoice 0=3½ Disk
DL=Download 3D=3½ Disk EM=E-Mail BT=BBS Type BL=BBS(1=Yes 0=No) ID=C055601
* Our liability is limited solely to the analytical cost of these analyses.

BC Certified Assayers: David Chiu, Ron Williams

Signature: _____

CERTIFICATE OF ANALYSIS
iPL 07I4084

Client : Paget Resources Corp
Project: Mount Dunn Ship#

16 Samples 16=Rock 1=Repeat 1=Blk iPL 1=STD iPL [408413:38:16:70092107:0dh]

Print: Sep 21, 2007
Sep 12, 2007

Sample Name	Type	Wt Kg	Au g/mt	Au g/mt	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm	Hg ppm	Mo ppm	Tl ppm	Bi ppm	Cd ppm	Co ppm	Ni ppm	Ba ppm	W ppm
147203	Rock	3.2	0.08	—	1.5	689	<2	20	15	<5	<3	3	<10	<2	<0.2	5	<1	56	<5
147204	Rock	2.5	2.47	2.48	9.0	634	<2	175	398	<5	<3	221	<10	68	<0.2	24	<1	114	<5
147205	Rock	3.2	0.08	—	0.3	336	<2	21	11	<5	<3	8	<10	<2	<0.2	3	<1	69	<5
147206	Rock	2.8	0.02	—	0.5	146	<2	158	24	<5	<3	2	<10	<2	<0.2	5	23	46	<5
147207	Rock	2.1	0.03	—	0.8	446	<2	72	14	<5	<3	3	<10	<2	<0.2	3	5	52	<5
147208	Rock	2.4	0.11	—	0.9	353	<2	20	12	<5	<3	4	<10	<2	<0.2	1	3	42	<5
147209	Rock	2.1	0.01	—	0.4	425	<2	21	13	<5	<3	3	<10	<2	<0.2	4	9	65	<5
147210	Rock	1.7	2.25	2.20	14.1	2.66%	<2	30	14	<5	<3	224	<10	<2	<0.2	134	81	17	<5
147211	Rock	3.8	0.12	—	1.0	742	<2	23	14	6	<3	8	<10	4	<0.2	4	5	62	<5
147212	Rock	2.4	0.02	—	0.8	184	63	202	14	<5	<3	2	<10	<2	<0.2	2	<1	95	<5
147213	Rock	2.6	0.01	—	0.3	228	<2	24	9	<5	<3	4	<10	<2	<0.2	3	8	30	<5
147214	Rock	1.7	0.01	—	0.4	145	<2	15	9	<5	<3	25	<10	<2	<0.2	4	27	37	<5
149636	Rock	1.8	0.12	—	0.9	1647	<2	25	13	<5	<3	1	<10	<2	<0.2	<1	14	344	<5
149637	Rock	1.9	1.24	1.23	4.4	7653	<2	25	11	<5	<3	1	<10	<2	<0.2	3	7	34	<5
149638	Rock	1.7	0.10	—	1.4	1077	<2	18	15	<5	<3	4	<10	<2	<0.2	3	<1	76	<5
149639	Rock	1.7	0.07	—	0.4	228	<2	24	63	<5	<3	14	<10	3	<0.2	8	29	39	<5
RE 147203	Repeat	—	—	—	1.1	687	<2	20	14	<5	<3	2	<10	<2	<0.2	5	<1	56	<5
Blank iPL	Blk iPL	—	<0.01	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
GS-1P5B	STD iPL	—	1.43	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
GS-1P5B REF	STD iPL	—	1.46	1.46	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Minimum Detection		0.1	0.01	0.07	0.1	1	2	1	5	5	3	1	10	2	0.2	1	1	2	5
Maximum Detection		9999.0	5000.00	5000.00	100.0	10000	10000	10000	10000	2000	10000	1000	1000	2000	2000.0	10000	10000	10000	1000
Method		Spec	FA/AAS	FAGrav	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP

—=No Test Ins=Insufficient Sample Del=Delay Max=No Estimate Rec=ReCheck m=x1000 %=Estimate % NS=No Sample

CERTIFICATE OF ANALYSIS
iPL 07I4084

INTERNATIONAL PLASMA LABS LTD.
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Canada V7A 4V5
Phone (604) 879-7878
Fax (604) 272-0851
Website www.ipl.ca

Client : Paget Resources Corp
Project: Mount Dunn

Ship# **16 Samples** 16=Rock 1=Repeat 1=Blk iPL 1=STD iPL [408413:38:16:70092107:0Ih]

Print: Sep 21. 2007 Sep 12. 2007

Sample Name	Cr ppm	V ppm	Mn ppm	La ppm	Sr ppm	Zr ppm	Sc ppm	Ti %	Al %	Ca %	Fe %	Mg %	K %	Na %	P %
147203	23	87	378	14	35	29	3	0.08	1.40	1.31	2.83	0.84	0.09	0.07	0.11
147204	17	120	136	<2	10	226	<1	<0.01	0.39	0.06	24%	0.03	0.06	0.02	0.06
147205	16	110	371	16	29	38	6	0.09	1.38	0.50	3.23	1.13	0.08	0.07	0.14
147206	55	153	567	<2	10	62	13	0.24	2.22	0.47	4.75	1.73	0.03	0.07	0.12
147207	71	50	500	4	9	23	4	0.08	0.95	0.26	2.32	0.76	0.07	0.03	0.04
147208	27	114	432	13	25	33	7	0.12	1.28	0.76	2.16	1.28	0.07	0.08	0.14
147209	40	118	415	7	36	31	7	0.16	1.83	0.74	2.33	1.76	0.09	0.12	0.10
147210	49	77	148	7	4	169	2	0.14	0.73	0.08	18%	0.68	0.06	0.03	0.05
147211	15	77	554	16	34	58	3	0.05	0.79	2.09	6.65	0.52	0.10	0.04	0.10
147212	48	67	1306	17	38	33	4	0.08	1.37	1.83	2.41	1.14	0.11	0.06	0.17
147213	21	85	332	15	22	30	4	0.10	1.13	1.10	1.29	0.71	0.05	0.09	0.16
147214	93	140	94	<2	12	56	8	0.21	0.66	0.35	4.22	0.42	0.05	0.08	0.14
149636	73	39	322	7	37	18	3	0.01	0.87	0.50	1.96	0.73	0.09	0.07	0.11
149637	43	127	279	9	22	27	3	<0.01	1.21	0.61	3.03	1.02	0.11	0.08	0.11
149638	29	110	430	17	15	33	4	0.09	1.42	0.43	3.18	1.06	0.13	0.07	0.13
149639	32	23	670	6	352	40	7	<0.01	0.33	5.46	5.41	1.49	0.20	0.03	0.11
RE 147203	24	85	380	14	35	28	3	0.08	1.42	1.32	2.85	0.85	0.09	0.07	0.11
Blank iPL	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
GS-1P5B	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
GS-1P5B REF	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Minimum Detection	1	1	1	2	1	1	1	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Maximum Detection	10000	10000	10000	10000	10000	10000	10000	10.00	10.00	10.00	10.00	10.00	10.00	10.00	5.00
Method	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP

—=No Test Ins=Insufficient Sample Del=Delay Max=No Estimate Rec=ReCheck m=x1000 %=Estimate % NS=No Sample

397000 397500 398000 398500 399000 399500 400000 400500 401000 401500 402000

6264500 6264000 6263500 6263000 6262500 6262000 6261500 6261000 6260500 6260000 6259500 6259000 6258500 6258000 6257500 6257000

56°30'0"N

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149639
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IP/2189M
5187

Hawilson Lake

N

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SYSTÈME DE RÉFÉRENCE GÉODÉSIQUE NORD-AMÉRICAIN 1927

PROJECTION TRANSVERSE DE MERCATOR

0 0.125 0.25 0.5 0.75 1 km

Legend

Rock Samples 2007

Cu ppm

- 145 - 250
- 251 - 500
- 501 - 1000
- 1001 - 5000
- 5001 - 26604

Soil Cu>318 ppm (after Awmack, 2003)

Faults

Intrusion

PAGET RESOURCES CORP.
Mt. Dunn Property
Figure 4 - Intrusion, Soil Anomalies and Rock Samples