

Ministry of Energy & Mines
Energy & Minerals Division
Geological Survey Branch

**ASSESSMENT REPORT
TITLE PAGE AND SUMMARY**

TITLE OF REPORT [type of survey(s)]	TOTAL COST
-------------------------------------	------------

AUTHOR(S) _____ SIGNATURE(S) _____

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S) _____ YEAR OF WORK _____

STATEMENT OF WORK - CASH PAYMENT EVENT NUMBER(S)/DATE(S) _____

PROPERTY NAME _____

CLAIM NAME(S) (on which work was done) _____

COMMODITIES SOUGHT _____

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN _____

MINING DIVISION _____ NTS _____

LATITUDE _____° _____' _____" LONGITUDE _____° _____' _____" (at centre of work)

OWNER(S)

1) _____ 2) _____

MAILING ADDRESS

OPERATOR(S) [who paid for the work]

1) _____ 2) _____

MAILING ADDRESS

PROPERTY GEOLOGY KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude):

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS _____

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (IN METRIC UNITS)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
GEOLOGICAL (scale, area)			
Ground, mapping _____			
Photo interpretation _____			
GEOPHYSICAL (line-kilometres)			
Ground			
Magnetic _____			
Electromagnetic _____			
Induced Polarization _____			
Radiometric _____			
Seismic _____			
Other _____			
Airborne _____			
GEOCHEMICAL			
(number of samples analysed for ...)			
Soil _____			
Silt _____			
Rock _____			
Other _____			
DRILLING			
(total metres; number of holes, size)			
Core _____			
Non-core _____			
RELATED TECHNICAL			
Sampling/assaying _____			
Petrographic _____			
Mineralographic _____			
Metallurgic _____			
PROSPECTING (scale, area) _____			
PREPARATORY/PHYSICAL			
Line/grid (kilometres) _____			
Topographic/Photogrammetric (scale, area) _____			
Legal surveys (scale, area) _____			
Road, local access (kilometres)/trail _____			
Trench (metres) _____			
Underground dev. (metres) _____			
Other _____			
			TOTAL COST



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Mineral Titles

Mineral Claim Exploration and Development Work/Expiry Date Change

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Mineral Claim Exploration and Development Work/Expiry Date Change

Confirmation

Recorder: WU, DAVID TAIWAI (139437) Submitter: WU, DAVID TAIWAI (139437)
 Recorded: 2007/JUL/17 Effective: 2007/JUL/17
 D/E Date: 2007/JUL/17

Your report is due in 90 days. Please attach a copy of this confirmation page to the front of your report.

Event Number: 4159099

Work Start Date: 2007/APR/24
Work Stop Date: 2007/JUN/30

Total Value of Work: \$ 194059.14
Mine Permit No:

Work Type: Technical and Physical Work
Physical Items: Preparatory Surveys
Technical Items: Geophysical

Summary of the work value:

Tenure #	Claim Name/Property	Issue Date	Good To Date	New Good To Date	# of Days For-ward	Area in Ha	Work Value Due	Sub-mission Fee
512854		2005/may/17	2007/jul/24	2017/jul/24	3653	1022.76	\$ 74400.60	\$ 4094.38

Total required work value: \$ 74400.60

PAC name: Bearclaw Capital
 Debited PAC amount: \$ 0.00
 Credited PAC amount: \$ 119658.54

Total Submission Fees: \$ 4094.38

Total Paid: \$ 4094.38

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ASSESSMENT REPORT

on the

GEOPHYSICAL SURVEY

PRIME/MAN PROPERTY

MTO Tenure: 512854, 552632
Assessment Work Performed on 512854

SIMILKAMEEN MINING DIVISION, BC

BCGS 092H.078

NTS:	92H/9W, 16W
LATITUDE:	49° 44' N
LONGITUDE:	120° 29' W
OWNERS:	Bearclaw Capital Corp.
OPERATOR:	Candorado Operating Company
CONSULTANTS:	Discovery Consultants
AUTHOR:	A. Koffyberg, P.Geol.
DATE:	September 30, 2007

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APPENDIX - Report by Peter E. Walcott, P.Eng.: An Assessment Report on Magnetic & Induced Polarization Surveying, for Candorado Operating Company, Man-Prime Property, September 2007.

1.0 SUMMARY

Geological targets within the Prime/Man property ("Property"), generated by previous geological work, were evaluated by ground-based induced polarization ("IP") and magnetic surveys. The geophysical survey was conducted on a cut-line grid, which consisted of 56.1 kilometres of east-west lines at 100-metre spacing. The Property, held by Bearclaw Capital Corp., is under option by Candorado Operation Company Ltd. The geophysical survey was performed by Peter E. Walcott and Associates Ltd. of Vancouver BC, from May 13 to June 16, 2007.

The Property is situated 36 km north of Princeton, BC and southeast of Missezula Lake, and is easily accessible by an all-weather gravel road. It is situated within the southern portion of the Quesnel Terrane in the Intermontane Belt that is dominated by alkalic and calc-alkalic island-arc volcanics and co-magmatic intrusives of the Triassic Nicola Group.

Mineralization in the area has been known at least since the 1940s when the Property was covered by the King George claims. The Property was active between 1967 and 1981 when it was known as the Prime, HG or Primer Group. Newmont performed extensive work during the period between 1979 and 1981, and this work included soil sampling, geological mapping, induced polarization and ground magnetometer surveys, trenching and 2,551 metres of diamond drilling. Further exploration, including 1,508 m of drilling, between 1981 and 1997 delineated several copper-gold anomalies that have been worked on by a variety of companies. These areas include the Prime showing (also known as the King George, Primer, Prime North), and the Dill in the northern part of the property and the Man showing (also known as the HG) in the south. The present property covers most of this area (Prime and Man zones) under mineral tenure 512854.

The geophysical surveys delineated four IP anomalies. Recommendations for further work await a final interpretative report on the surveys.

2.0 LOCATION AND ACCESS

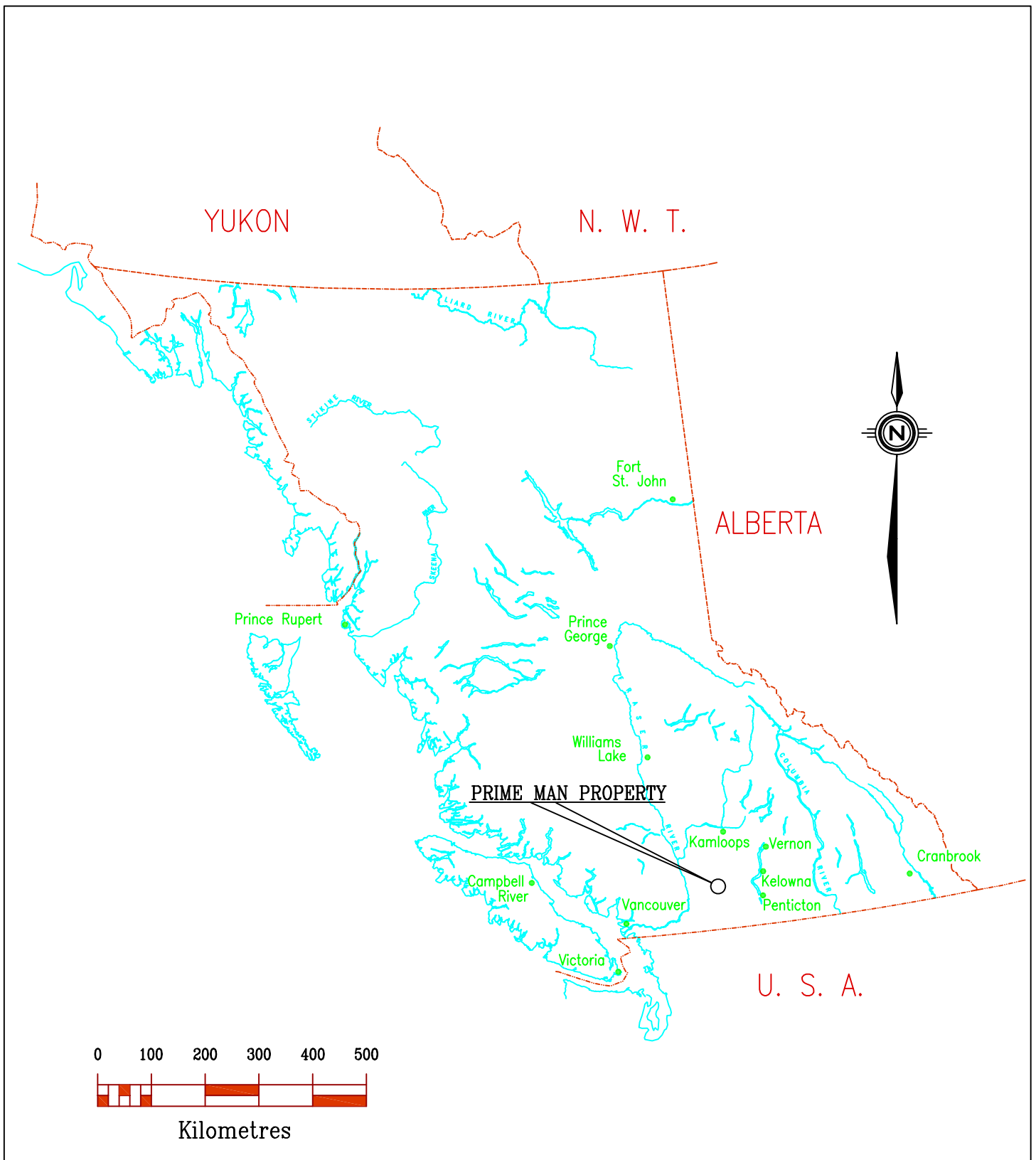
The Property is located 36 km north of Princeton, BC and southeast of Missezula Lake at geographical coordinates 49° 44' North and 120° 29' West. Figure 1 shows the regional location of the Property.

Access to the Property is via the Missezula Lake road which branches off Highway 5A at a point 8 km north of Princeton. An alternative route is via Hwy 5A which turns off the Connector Hwy at the Loon Lake exit. The highway intersects the Dillard Creek road at kilometre 16. A branch logging road leaves the Dillard Creek road at kilometre 22 and follows the Dillard Creek valley westward for 5 km to the Property.

3.0 TOPOGRAPHY

The property is situated on a moderate to locally steeply sloping, west facing, wooded hillside. Elevations range from 975 metres to 1676 metres above sea level. It is drained by Dillard Creek and other unnamed tributaries of Summers Creek. Summers Creek flows south along the west boundary of the Property into the Similkameen River, which flows east and eventually drains into the Okanogan River south of the Canada-US border. Vegetation includes commercial stands of fir and lodge pole pine which have been logged in the past near the east boundary of the property. Other parts of the Property are currently undergoing active logging. Undergrowth is relatively light. Overburden depths are quite variable ranging from trace to over 90 metres in some areas. During the last glacial period the ice advanced nearly due south over the property. Rock outcroppings are scarce and comprise less than 5% of the surface area over the zone of known mineralization.

The climate is typical of higher areas within the southern interior with relatively hot summers and cold winters, with low precipitation. Most small drainages tend to dry up in the late summer.



DISCOVERY Consultants

Candorado Operating Company Limited
Bearclaw Capital Corp.

PRIME MAN PROPERTY

LOCATION MAP

4.0 PROPERTY

The Property consists of two Mineral Title Online titles, for a total of 1544 hectares. Figure 2 shows the location of the claims. Table 1 lists the details of the claim tenures. Candorado Operating Company Ltd. has optioned the Property with the right to 80% ownership, as detailed in an option agreement with Bearclaw Capital Corp, dated January 4, 2007.

Table 1: Title Description

<u>Tenure No.</u>	<u>Area (ha)</u>	<u>Registered Owner</u>	<u>*Good to Date</u>
512854	1022.756	Bearclaw Capital Corp.	2017/06/24
552632	521.557	Candorado Operating Company Ltd.	2008/02/04

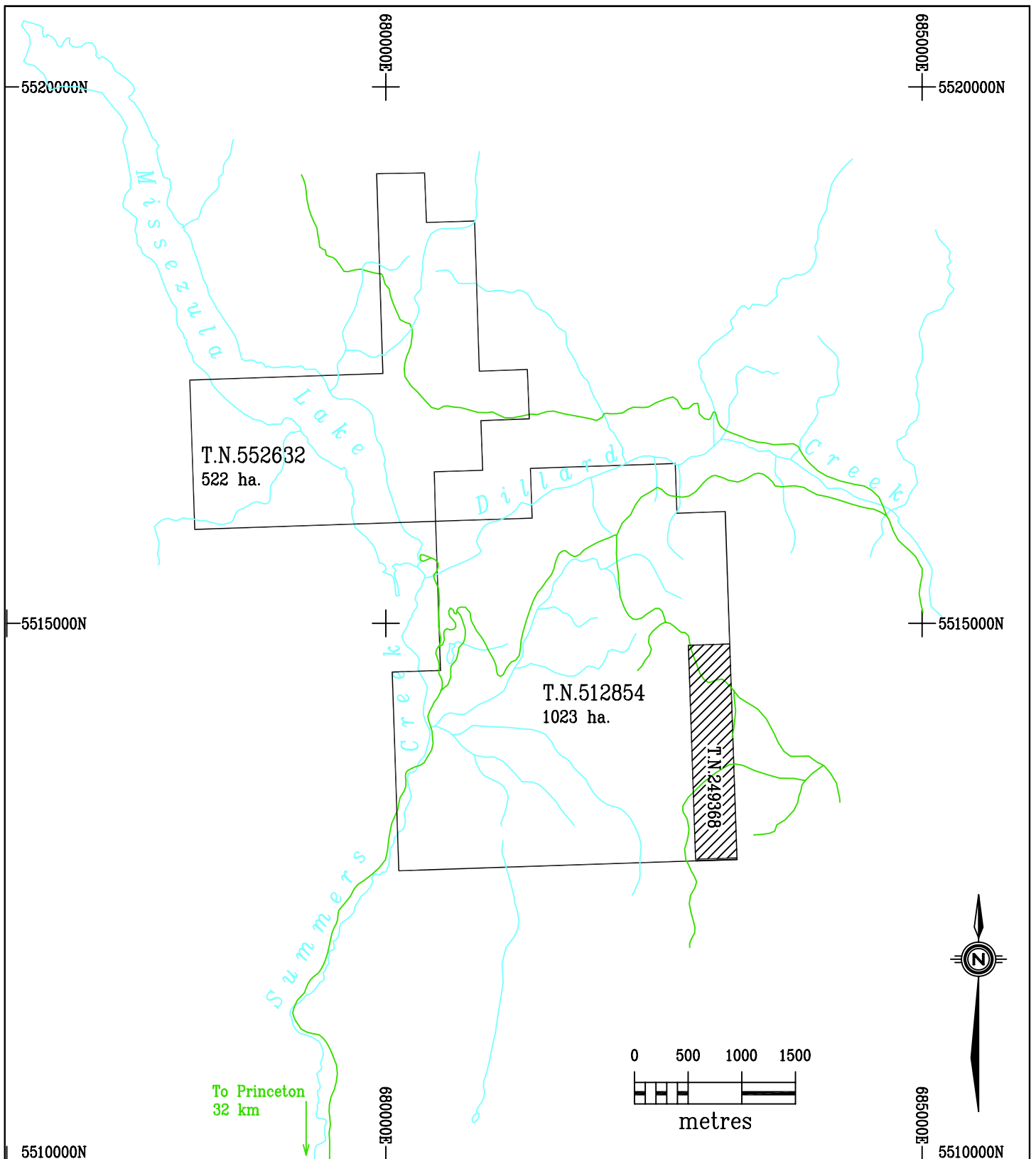
* Good to date is dependent on the acceptance of this report

No assessment work was applied to Tenure 552632.

5.0 HISTORY

The exploration history of the area, including the Property, has involved many different companies working on various properties. Copper-gold mineralization has been known to exist in the area since at least 1934 when the first recorded exploration in the vicinity of the Prime North zone occurred on the then King George claims. Exploration in the area has been intermittent since then. A brief summary of the work done is given below:

- Primer Group Minerals Ltd. (“Primer Group”) acquired the Primer Group claims (covering most of the tenure 512854) in 1961 and optioned the property to McIntyre Porcupine Minerals Ltd. (“McIntyre”) in 1962. McIntyre conducted various geological, soil geochemical and geophysical surveys, and then gave up the option.
- Primer Group continued to explore the Prime North zone (now called the Prime zone) as well as the Dill showing, located 1.5 km to the southeast. Between 1965 and 1968, the company drilled fifteen diamond drill holes totaling 1402 m and seven percussion holes totaling 390 m. In 1969,



DISCOVERY Consultants		Candorado Operating Company Limited Bearclaw Capital Corp.	
PRIME MAN PROPERTY		Claim Location Map	
Date:	Sept.30, 2007	Project:	694
Scale:	1:50,000	N.T.S.:	092H.078
Mining Div:	Similkameen	Figure:	2

- additional geological, soil geochemical and magnetometer surveys were completed.
- The Prime 1 claim and the Prime claim were staked in 1976 and 1979 respectively, for Piper Petroleum Ltd. to cover the Prime North and Dill zones. From 1978 to 1979, the company performed magnetic, electromagnetic surveys and geological mapping.
- Newmont Exploration of Canada Ltd. (“Newmont”) optioned the Prime property along with the adjoining HG and MS claims, located at the southern boundary of the Prime property. Newmont explored the property from 1979 to 1981, focusing their work on a copper gold occurrence located on the Prime-HG claim boundary now known as the Man zone. Geological, geophysical and geochemical surveys, and a 12-hole diamond drilling program totaling 2,550 m were completed. The company then dropped their option.
- Peter A. Christopher optioned the Prime-HG-MS property in 1984 and performed magnetic, electromagnetic, soil geochemical and geological surveys. The Prime, HG and MS properties were returned to Giant Piper Exploration (formerly Piper Petroleum Ltd.) in 1985.
- In 1987, Giant Piper conducted a soil sampling program on the central portion of the Prime property, covering the old King George (Prime North) showing.
- In 1987, the Man claim was staked on the south border of the Prime claim block by Dave Mehner and optioned to Brican Resources Ltd. An IP survey was performed on the property in 1988 along with an 8-hole diamond drill program totaling 1,508 m over the area of the old Newmont drill holes.
- In 1991, Austar Resources consolidated the Prime and the Man claim blocks, and then optioned the property to Noranda Exploration Company Ltd. Geological and soil geochemistry surveys were conducted in 1992.

- The Prime/Man property was acquired in 1996 by the Phoenix Syndicate.
- In August 1997, Discovery Consultants, on behalf of the Phoenix Syndicate, carried out a small soil sampling program. The purpose was to test for gold and copper anomalies in soils between the Man and the Prime North zone.
- Bearclaw Capital Corp acquired the tenure 512584 in 2004.

6.0 GEOLOGY

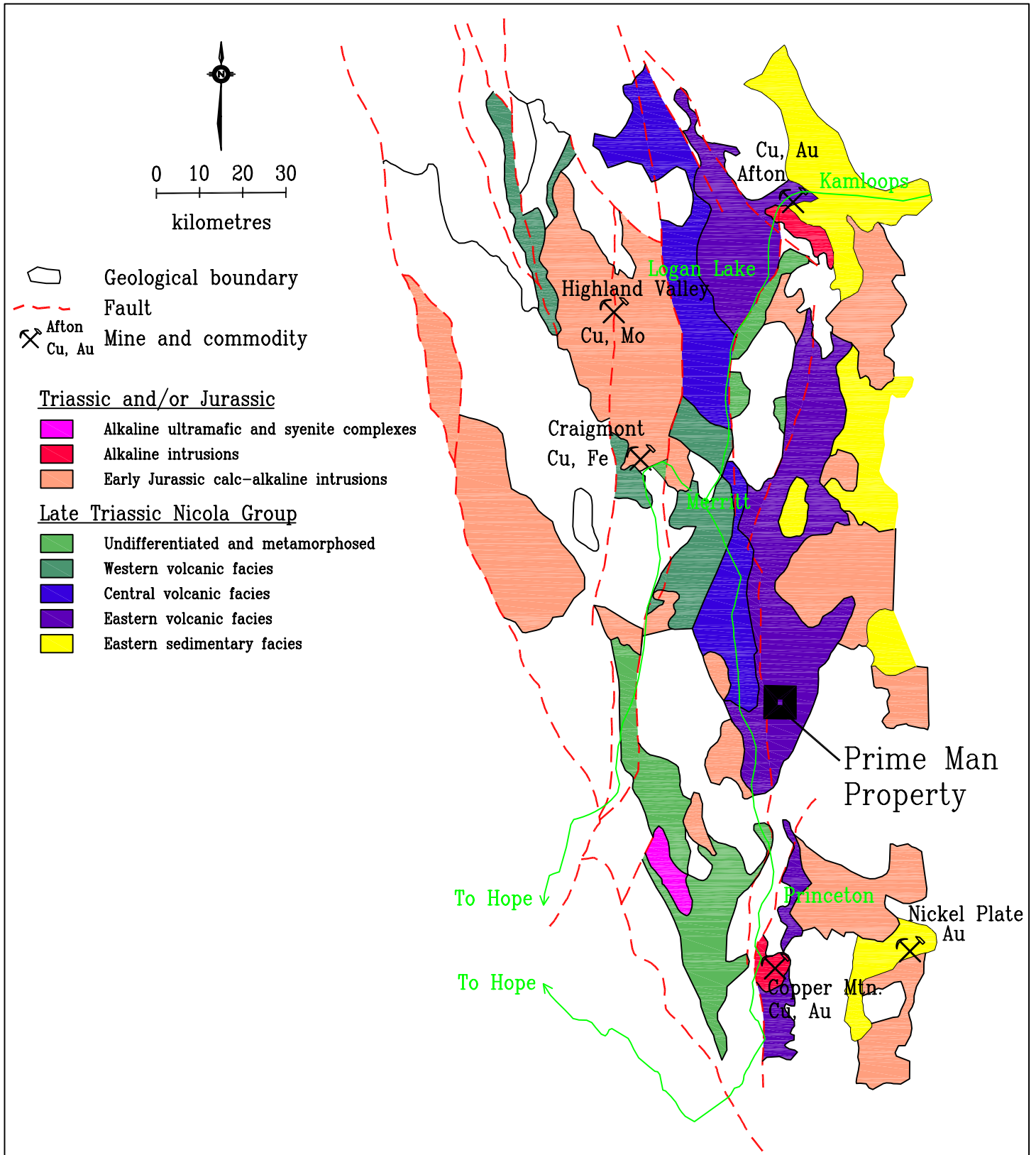
6.1 Regional Geology

The Property is located within the southern portion of the Quesnel Terrane of the Intermontane Tectonic Belt that is dominated by alkalic and calc-alkalic island-arc volcanics and co-magmatic intrusives of the Triassic Nicola Group.

The Nicola Group is subdivided into 3 main structural belts that are bounded by major north-south trending fault systems. The Summers Creek fault zone running west of the Property divides rocks of the Central Belt from rocks from the Eastern Belt, which underlie the Property. The latter is comprised mainly of lahar deposits, lesser volcanic sandstone & siltstone, crystal, lithic and lapilli tuffs and some basaltic flows intruded by high level syenitic to monzonitic stocks. A large number of cupriferous showings as well as economic deposits are hosted within the Nicola Group volcanics. Figure 3 shows the regional geology of the area.

6.2 Property Geology

The Property contains the copper prospect referred to as the Primer North zone or the King George. This resource is estimated to be a NI 43-101 non compliant 23 million tonnes grading 0.20 % copper (Pilcher and McDougall, 1976). Drilling by Newmont in 1980 in the Man zone defined an area 200 m by 10 to 30 m in size and is estimated to contain 0.3 to 0.4% copper (Visagie, 1981). Gold has also been



DISCOVERY

Consultants

Candorado Operating Company Limited
 Bearclaw Capital Corp.

PRIME MAN PROPERTY

Regional Geology

intersected in drill core, with grades up to 6.9 g/t gold across 3.0 m (Visagie, 1981). Host rocks within these prospects consist of plagioclase and hornblende porphyritic andesites that have been hydrothermally altered, sheared and faulted. Mineralization consists of pyrite and chalcopyrite as veins, fracture fillings, dissemination and blebs.

7.0 WORK COMPLETED

A ground-based induced polarization (IP) survey was conducted over most of tenure 512854, between May 13 and June 16, 2007. A magnetic survey was performed at the same time. The area of the survey is shown on Figure 4.

The work was contracted to Peter E. Walcott & Associates Ltd., with Peter Walcott, geophysicist, acting as party chief. Prior to the commencement of the geophysical survey, the survey grid was line-cut by SabreX from Quesnel, BC. This work consisted of a 56.1 km cut-line grid, having a 3.1-km north-south baseline and 29 east-west lines. The spacing was at 100 metres on all lines except three where it was 200 m. Figure 5 shows the extent of the ground geophysical survey. Peter E. Walcott and Associates Ltd. provided the equipment for the ground geophysical survey. The following descriptions are taken from the report by Peter E. Walcott on the Property geophysical survey. This report in its entirety is in the Appendix.

The geophysical data is shown on an idealized grid. However, many of the grid stations were poorly located.

7.1 Survey Equipment

Magnetic Survey

The magnetic survey was carried out using a GSM 19 proton precession magnetometer, manufactured by GEM Instruments of Richmond Hill, Ontario. This instrument measures variations in the total intensity of the earth's magnetic field to an accuracy of plus or minus one nanotesla (nT). Corrections for daily variations in the earth's field - the diurnal - were made by comparison with a similar instrument

set up at a fixed location - the base - where recordings were made at 10 second intervals.

IP Survey

The IP survey was conducted using a pulse type system, the principal components of which were manufactured by Hunttec Limited of Metropolitan Toronto, Canada and Iris Instruments of Orleans, France.

The system consists of three units, a receiver (Iris), transmitter (Hunttec) and a motor generator (Hunttec). The transmitter, which provides a maximum of 7.5 kw d.c. to the ground, obtains its power from a 7.5 kw 400 c.p.s. three phase alternator driven by a Honda 20 h.p. gasoline engine. The cycling rate of the transmitter is 2 seconds "current-on" and 2 seconds "current-off" with the pulses reversing continuously in polarity. The data recorded in the field consists of careful measurements of the current (I) in amperes flowing through the current electrodes C_1 and C_2 , the primary voltages (V) appearing between any two potential electrodes, P_1 through P_7 , during the "current-on" part of the cycle.

The apparent chargeability, (Ma) is presented as a direct readout in millivolts per volt using a 200 millisecond delay and a 1000 millisecond sample window by the receiver. The receiver is a digital receiver that is controlled by a micro-processor. The sample window is actually the total of ten individual windows of 100 millisecond widths.

The apparent resistivity in ohm metres is proportional to the ratio of the primary voltage and the measured current, the proportionality factor depending on the geometry of the array used.

The survey was carried out using the "pole-dipole" method of surveying. In this method, the current electrode, C_1 and the potential electrodes, P_1 through P_7 , are moved in unison along the survey lines at a spacing of "a" (the dipole) apart, while the second current electrode, C_2 , is kept constant at "infinity". The distance, "na" between C_1 and the nearest potential electrode generally controls the depth to be explored by the particular separation, "n", traverse.

On this survey, a fifty-metre dipole was employed and first to sixth separation readings were obtained. In all, some 56 kilometres of IP and some 56 kilometres of magnetic traversing were completed.

Vertical Control

The elevations of the stations were recorded using an ADC Summit altimeter manufactured by Brunton of Wyoming, USA. This instrument measures elevations using barometric pressures to an accuracy of ± 3 metres. Corrections for errors due to variations in atmospheric pressure were made by comparison to readings obtained on a similar instrument, held stationary at one location - the base station, at ten-minute intervals.

7.2 Data Editing, Filtering and Compiling

Data compilation including editing and filtering, quality control, and final data processing was performed by Peter E. Walcott & Associates Ltd ("Walcott"). The final leveling of magnetic data was also performed by Walcott. The plan maps with GPS corrected UTM coordinates are shown on Figures 5 to 7 at a scale of 1:5,000. The IP data are presented as individual pseudo section plots of apparent chargeability and resistivity at a scale of 1:5,000.

7.3 Results

The IP survey delineated three areas of strong chargeability highs, and one area of moderate chargeability (Figures 5 and 6).

- Chargeability high / resistivity high - centred on line 11900 N: in the north part of the grid, trend northwest and remains open to the north and west. This zone covers an area approximately 700 metres (>14 mV/V, $n=3$) in length.
- Chargeability high / resistivity high - centred on line 11100 N: trends northeast and is approximately 100 m long
- Chargeability high / moderate resistivity - centred on line 10300 N on the baseline: is partially associated with the strongest magnetic high on the grid.

- Moderate Chargeability / resistivity low: - chargeability centred on line 10000 N: trends northwest for approximately 800 metres (between 5 and 6 mV/V, n=3).

The north-easterly resistivity low separating the highs likely corresponds to a topographic low, that is, an un-named tributary of Galois Creek.

The magnetic survey did not reveal any pronounced magnetic anomalies on the grid (Figure 7). Total magnetic relief across the grid was low - highest values above background (55,000 nT) were only 950 nT larger. The magnetic survey delineated a zone of higher magnetic intensity approx 700 metres in width trending north along the grid at the eastern margin of the grid. However, the anomaly was not significant in absolute terms, with values up to 58,000 nT. This zone is partially associated with the Dill prospect.

8.0 DISCUSSION and CONCLUSIONS

Further conclusions await a final interpretative report from Walcott. Any significant difference between the chargeability anomaly / resistivity high areas and the chargeability anomaly / resistivity low area is not known at present. Exploration to date indicates that all chargeability anomalies have, to some extent, copper mineralization.

The Dill prospect on the eastern edge of the grid roughly corresponds to an area of high chargeability. It is also associated with a moderate magnetic high.

9.0 RECOMMENDATIONS

- The area of IP anomalies should be initially evaluated by soil geochemistry – note that some soil surveying has been completed subsequent to the geophysical surveys
- The recent surveying on the property (beyond the scope of this report)

should be used to accurately locate geophysical and geochemical stations

- Further drilling on the property should await the final 3-D IP interpretation and the compilation of recent soil geochemistry

Respectfully submitted,

Agnes Koffyberg, P. Geo.

Discovery Consultants

Vernon, BC

September 30, 2007

10.0 REFERENCES

British Columbia Department of Energy, Mines and Petroleum Resources.
Assessment Reports #03955, #04169, #06412, #06877, #07340, #07521,
#07584, #08241, #08256, #08364, #08692, #09367, #09649, #13231, #16985,
#17004, #17077, #18776, #21198, #22220, #22446, #22611, #25189

Christopher, P.A. (1988) Geochemical report on the Prime Property, Nicola & Similkameen Mining Divisions, Summers Creek, British Columbia, for Giant Piper Exploration Inc. dated March 7, 1988.

Visagie, D. (1981) Summary Report on the Missezula Project 1979 - 1980, for Newmont Exploration of Canada Ltd. dated November 18, 1981.

Pilcher, S.H. and McDougall, J.J. (1976) Characteristics of some Canadian Cordilleran Porphyry Prospects, in Porphyry, Deposits of the Canadian Cordillera, CIM Special Volume 15, ed. A. Sutherland Brown, p 79-82, Table 1.

Preto, V. (1979) Geology of the Nicola Group between Merritt and Princeton. B.C. Mines & Petrol. Res. Bull. 69, 90 pp.

11.0 STATEMENT OF COSTS

1. Professional Services		
W.R. Gilmour, P.Geo		
Report writing, data compilation		
1.5 days @ \$600/day		\$900.00
A. Koffyberg, P.Geo		
Report writing		
52.5 hours @ \$67.50/hr		3,543.75
K. Litke, geologist		
Report writing		
8.0 hours @ \$60.00/hr		<u>480.00</u>
		\$4,923.75
2. Personnel - Office		
Drafting	1,200.00	
Data Compilation	300.00	
Secretarial	<u>350.00</u>	
		1,850.00
3. Expenses		
Office	500.00	
Communications	25.00	
Maps	<u>100.00</u>	
		625.00
4. Contracting		
SabreX (line cutting)	57,693.82	
P. Walcott Geophysics (IP survey)	<u>129,881.57</u>	
		<u>187,575.39</u>
	Exploration Expenditure:	194,974.14
5. Candorado Management Fee (10%)		<u>19,497.41</u>
	TOTAL EXPLORATION EXPENDITURES:	<u>\$214,471.55</u>

12.0 STATEMENT OF QUALIFICATIONS

I, Agnes Koffyberg, P.Geo. of 639 Welke Road, Kelowna, BC V1W 2M9

DO HEREBY CERTIFY that:

1. I am a geologist in mineral exploration and am employed by Discovery Consultants, Vernon, BC.
2. I graduated with a B.Sc. degree in combined Geological Sciences/Chemistry from the Brock University in 1987. In addition, I have obtained a M.Sc. in Geology from the University of Alberta in 1994.
3. I am a member of the Association of Professional Engineers, Geologists and Geophysicists of BC, registration number 31384.
4. I have worked as a geologist for a total of 10 years since graduation from university.
5. This report is based upon knowledge of the Property gained from a review of existing industry and government reports.

Dated this thirtieth day of September, 2007 in Vernon, BC.

Signature of

Agnes Koffyberg, P.Geo.

APPENDIX

Report by Peter E. Walcott, P.Eng.

An Assessment Report
on
Magnetic & Induced Polarization Surveying
for
Candorado Operating Company
Man-Prime Property
September 2007

AN ASSESSMENT REPORT

ON

MAGNETIC & INDUCED POLARIZATION SURVEYING

**Man-Prime Property
Princeton Area,
Similkameen M.D. , B.C.
92H078**

For

CANDORADO OPERATING COMPANY LTD.

Kelowna, B.C.

BY

PETER E. WALCOTT & ASSOCIATES LIMITED

Vancouver, B.C.

SEPTEMBER 2007

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APPENDIX

Cost of Survey
 Personnel Employed on Survey
 Certification

ACCOMPANYING MAPS

MAP POCKET

IP Pseudo Sections with magnetic profiles 1:5,000

Lines 9100,9300,9500,9600,9700,9800,9900,10000,10100,10200,10300,10400,
 10500,10600,10700,10800,10900,11000,11100,11200,11300,11400,11500,11600,
 11700,11800,11900,12000,12100,12200N

Grid Location Map 1:5000
 Contours of Total Field Intensity 1:5000
 Contours of Apparent Chargeability – 21 point filter 1:5000
 “ “ Resistivity - 21 point filter 1:5000

INTRODUCTION.

Between May 13th and June 16th, 2007, Peter E. Walcott & Associates Limited undertook magnetic and induced polarization (I.P.) surveying over parts of the Man-Prime property, located some 30 kilometres northeast of the town of Princeton, British Columbia, for Candorado Operating Company Ltd.

The survey was carried out over thirty nine east-west oriented lines established by linecutters contracted by Candorado.

Readings of the earth's total magnetic field were recorded using a GSM 19 proton magnetometer on the magnetic survey, while measurements – first to sixth separation – of apparent chargeability – the I.P. response parameter – and resistivity were made on each of the line traverses using the pole – dipole technique with a 50 metre dipole.

In addition the elevations and horizontal locations of the line stations were measured using a Brunton altimeter and an LI survey grade GPS unit respectively.

The I.P. data are presented as individual pseudo sections at a scale of 1:5,000, while the magnetic data is shown in contour form on a plan map of the grid at the same scale.

In addition the 21 point filter of the apparent chargeability and resistivity are also presented in contour form on plan maps of the grid at the same 1:5000.

The progress of the survey was hampered by the rugged topography.

PURPOSE.

The purpose of the survey was to explore for porphyry gold-copper mineralization using the I.P. technique, the presence of which was noted in showings on the property.

SURVEY SPECIFICATIONS.

Magnetic Survey.

The magnetic survey was carried out using a GSM 19 proton precession magnetometer manufactured by GEM Instruments of Richmond Hill, Ontario. This instrument measures variations in the total intensity of the earth's magnetic field to an accuracy of plus or minus one nanotesla. Corrections for daily variations in the earth's field – the diurnal – were made by comparison with a similar instrument set up at a fixed location – the base – where recordings were made at 10 second intervals.

The Induced Polarization Survey.

The induced polarization (I.P.) survey was conducted using a pulse type system, the principal components of which were manufactured by Hunttec Limited of Metropolitan Toronto, Canada and Iris Instruments of Orleans, France.

The system consists basically of three units, a receiver (Iris), transmitter (Hunttec) and a motor generator (Hunttec). The transmitter, which provides a maximum of 7.5 kw d.c. to the ground, obtains its power from a 7.5 kw 400 c.p.s. three phase alternator driven by a Honda 20 h.p. gasoline engine. The cycling rate of the transmitter is 2 seconds “current-on” and 2 seconds “current-off” with the pulses reversing continuously in polarity. The data recorded in the field consists of careful measurements of the current (I) in amperes flowing through the current electrodes C₁ and C₂, the primary voltages (V) appearing between any two potential electrodes, P₁ through P₇, during the “current-on” part of the cycle, and the apparent chargeability, (M_a) presented as a direct readout in millivolts per volt using a 200 millisecond delay and a 1000 millisecond sample window by the receiver, a digital receiver controlled by a micro-processor – the sample window is actually the total of ten individual windows of 100 millisecond widths.

The apparent resistivity (ρ_a) in ohm metres is proportional to the ratio of the primary voltage and the measured current, the proportionality factor depending on the geometry

SURVEY SPECIFICATIONS cont'd

of the array used. The chargeability and resistivity are called apparent as they are values which that portion of the earth sampled would have if it were homogeneous. As the earth sampled is usually inhomogeneous the calculated apparent chargeability and resistivity are functions of the actual chargeability and resistivity of the rocks.

The survey was carried out using the “pole-dipole” method of surveying. In this method the current electrode, C_1 , and the potential electrodes, P_1 through P_7 , are moved in unison along the survey lines at a spacing of “a” (the dipole) apart, while the second current electrode, C_2 , is kept constant at “infinity”. The distance, “na” between C_1 and the nearest potential electrode generally controls the depth to be explored by the particular separation, “n”, traverse.

On this survey a 50 metre dipole was employed and first to sixth separation readings were obtained. In all some 56 kilometres of I.P. and some 56 kilometers of magnetic traversing were completed.

Vertical control.

The elevations of the stations were recorded using an ADC Summit altimeter manufactured by Brunton of Wyoming, USA. This instrument measures elevations using barometric pressures to an accuracy of plus or minus 3 metres. Corrections for errors due to variations in atmospheric pressure were made by comparison to readings obtained on a similar instrument, held stationary at one location – the base -, at 10 minute intervals.

SURVEY SPECIFICATIONS cont'd

Data Presentation.

The I.P. data are presented as individual pseudo section plots of apparent chargeability and resistivity at a scale of 1:5,000. Plots of the 21 point moving filter – illustrated on the pseudo section – for the above are also displayed in the top window to better show the location of the anomalous zones. In addition the moving filter values were contoured and presented in contour form on plan maps of the grid at the same scale.

The total magnetic field intensity was also contoured and presented on a similar plan map.

DISCUSSION OF RESULTS.

The magnetic survey showed a zone of higher magnetic intensity some 500 metres in width trending northerly across the grid, with a more intense anomaly, undefined to the east, adjoining it on its eastern edge near the middle of the grid.

Several smaller isolated highs were also discernible in the grid area.

The I.P. survey showed the portion of the property surveyed to exhibit a low chargeability background above which two anomalous zones are clearly discernible as illustrated on the contour plan of the 21 point moving filter values.

The larger of these would appear to be a complex zone as seen by the respective pseudo section plots but can be broken into three distinct zones trending northwesterly, northeasterly and northwesterly going from south to north, and also increasing in intensity in the same direction.

The most southerly of the above is located in an area of concentrated roadwork – see grid map – and is related to mapped mineralization.

The more northerly, the strongest in chargeability intensity, is undefined to the north and west. It has limited association with higher magnetic intensity, in contrast to the other two which have none.

The smaller of the two zones occur on the eastern extremity of the grid, and is undefined to the east. It is partially associated with the strongest magnetic anomaly on the grid.

The resistivity survey showed the two most northerly anomalies of the large zone to be associated with zones of higher resistivity with the most southerly associated with an area of lower resistivity.

The narrow northeasterly low that separates the two highs is partially due to a topographic low, the creek. Similarly the same situation exists for the more intense portion of the southerly resistivity low.

DISCUSSION OF RESULTS cont'd

The resistivity high on the eastern edge of the grid encompasses the aforementioned smaller chargeability zone but is more coincident with the magnetic high.

SUMMARY, CONCLUSIONS & RECOMMENDATIONS

Between May 13th and June 16th, 2007, Peter E. Walcott and Associates Limited undertook magnetic and induced polarization traversing over parts of the Man-Prime property for Candorado Operating Company Ltd.

The property is located around and southeast of Missezula Lake, some 30 kilometres northeast of Princeton, British Columbia.

The survey was carried out over thirty east-west trending lines with a 50 metre dipole on the IP portion.

The IP survey outlined the presence of essentially four chargeability zones, two of which were undefined.

As the writer has not seen the results of the geochemical survey or the geological prospecting and drilling on the property, and is unfamiliar with the previous work, further discussion should wait until he has an opportunity to so do.

Respectfully submitted,

PETER E. WALCOTT & ASSOCIATES LIMITED

**Peter E. Walcott, P.Eng.
Geophysicist**

**Vancouver, B.C.
September 2007**

APPENDIX

COST OF SURVEY.

Peter E. Walcott & Associates Limited undertook the survey on a daily basis. Mobilization and reporting were extra so that the total cost of services provided was \$129,881.57.

PERSONNEL EMPLOYED ON SURVEY.

Name	Occupation	Address	Dates
Peter E. Walcott	Geophysicist	Peter E. Walcott & . Associates Limited 506-1529 W, 6 th Ave. Vancouver, B.C.	May 2 nd , June 12 th , Aug. 14 th , Sep.21 st , 2007
Alexander Walcott	Geophysicist	“	Jun 20 th -24 th , Sep.22 nd -24 th , 2007
John Cornock	“	“	May 13 th - Jun 16 th , 07
Caitlin Gugins	“	“	“
C. Pearson	Geophysical Operator	“	“
M. Magee	“	“	“
J. Wiech	“	“	“
P. Wilkins	Geophysical Assistant	“	“
.J. Walcott	Report Prep.	“	Sept/ 21 st 2007

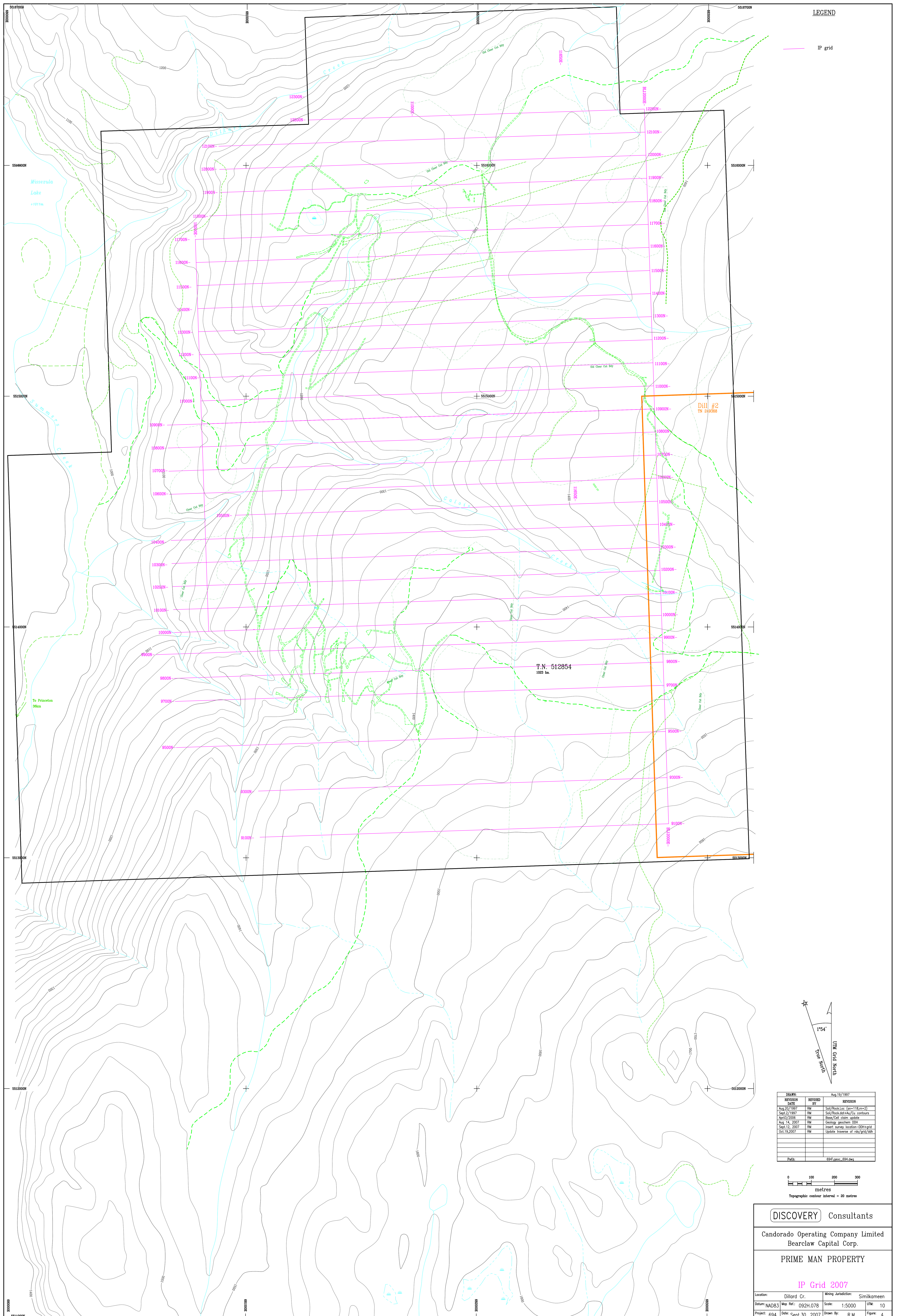
CERTIFICATION.

I, Peter E. Walcott of 605 Rutland Court, Coquitlam, British Columbia, hereby certify that:

1. I am a graduate of the University of Toronto in 1962 with a B.A.Sc. in Engineering Physics, Geophysics Option.
2. I have been practicing my profession for the last forty five years.
3. I am a member of the Association of Professional Engineers of British Columbia and Ontario.
4. I hold no interest, direct or indirect in Candorado Operating Co. Ltd., nor do I expect to receive any.

Peter E. Walcott, P.Eng.

**Vancouver, B.C.
September 2007**

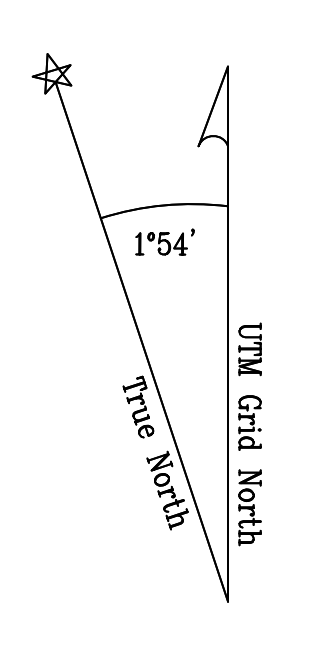


LEGEND

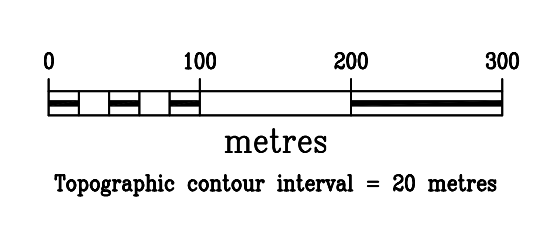
IP grid

T.N. 512854
1023 ha.

Dill #2
TN 249368



DATE	BY	REVISION
Aug 20, 1997	RM	Soil/rock loc. (from 1/8"=1"=2")
Sept 27, 1997	RM	Soil/rock data/Map/Cr. numbers
April 2, 2000	RM	Base/Cell claim update
May 14, 2007	RM	Geology/geochem. SW
Sept 12, 2007	RM	insert survey location-DH+grid
Oct 10, 2007	RM	Update license of rsh/grd/ghm



Topographic contour interval = 20 metres

DISCOVERY Consultants

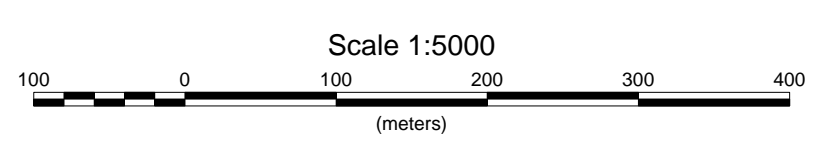
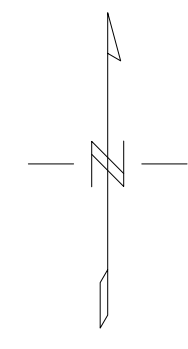
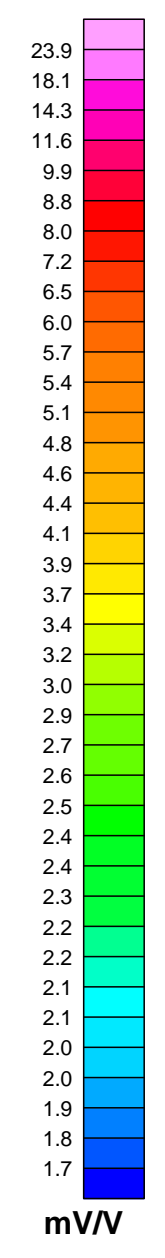
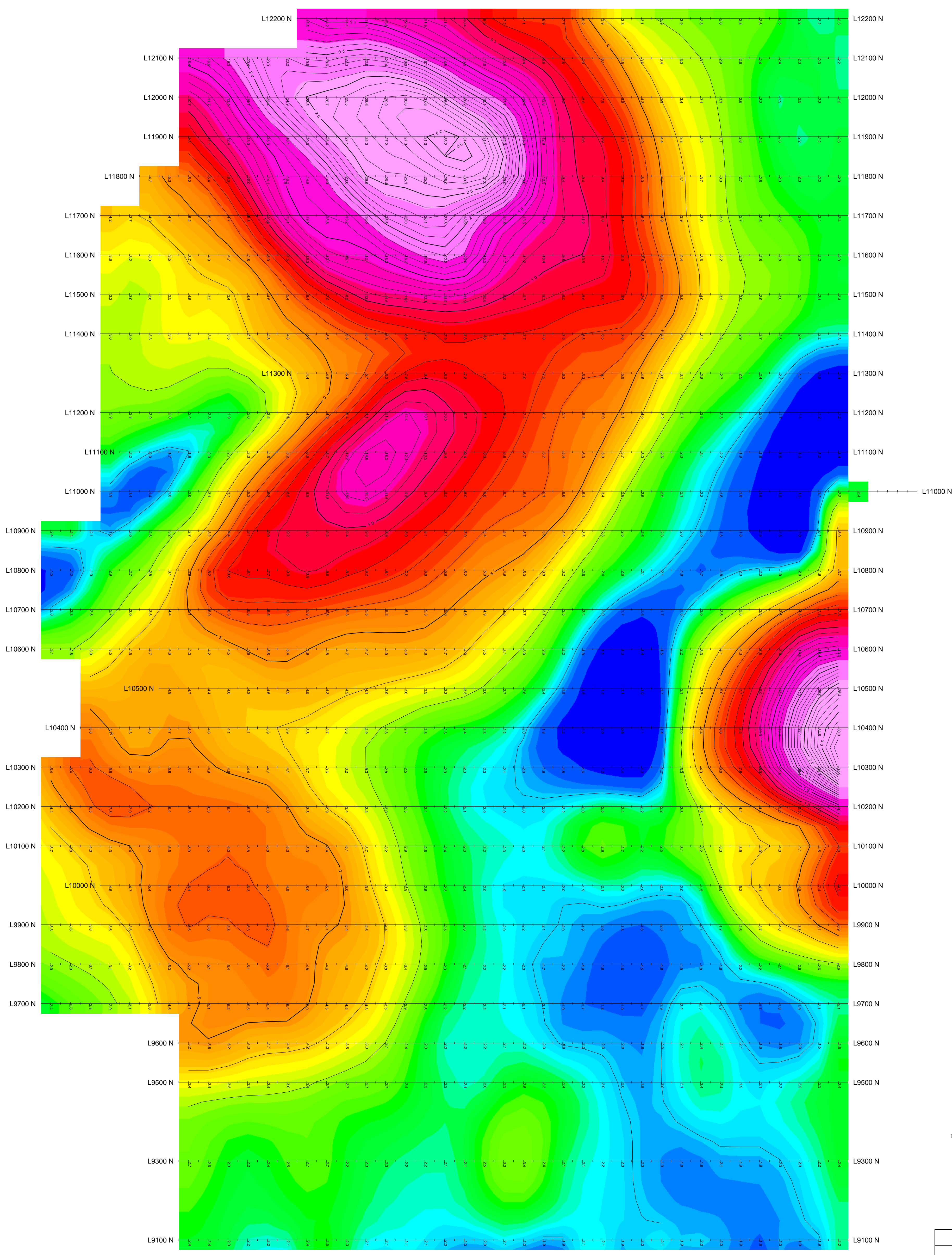
Candorado Operating Company Limited
Bearclaw Capital Corp.

PRIME MAN PROPERTY

IP Grid 2007

Location:	Dillard Cr.	Mining Jurisdiction:	Similkomeen
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Scale:	1:5000	UTM:	10
Project:	694	Date:	Sept.30, 2007
Drawn By:	R.M.	Figure:	4

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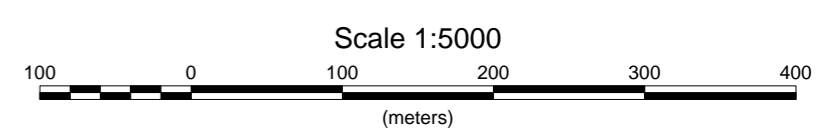
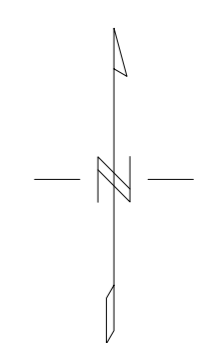
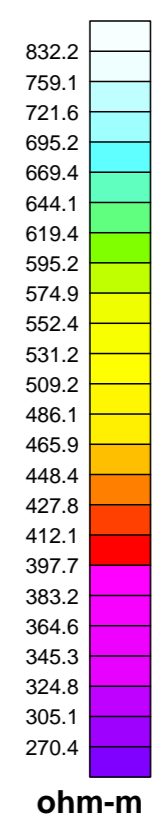
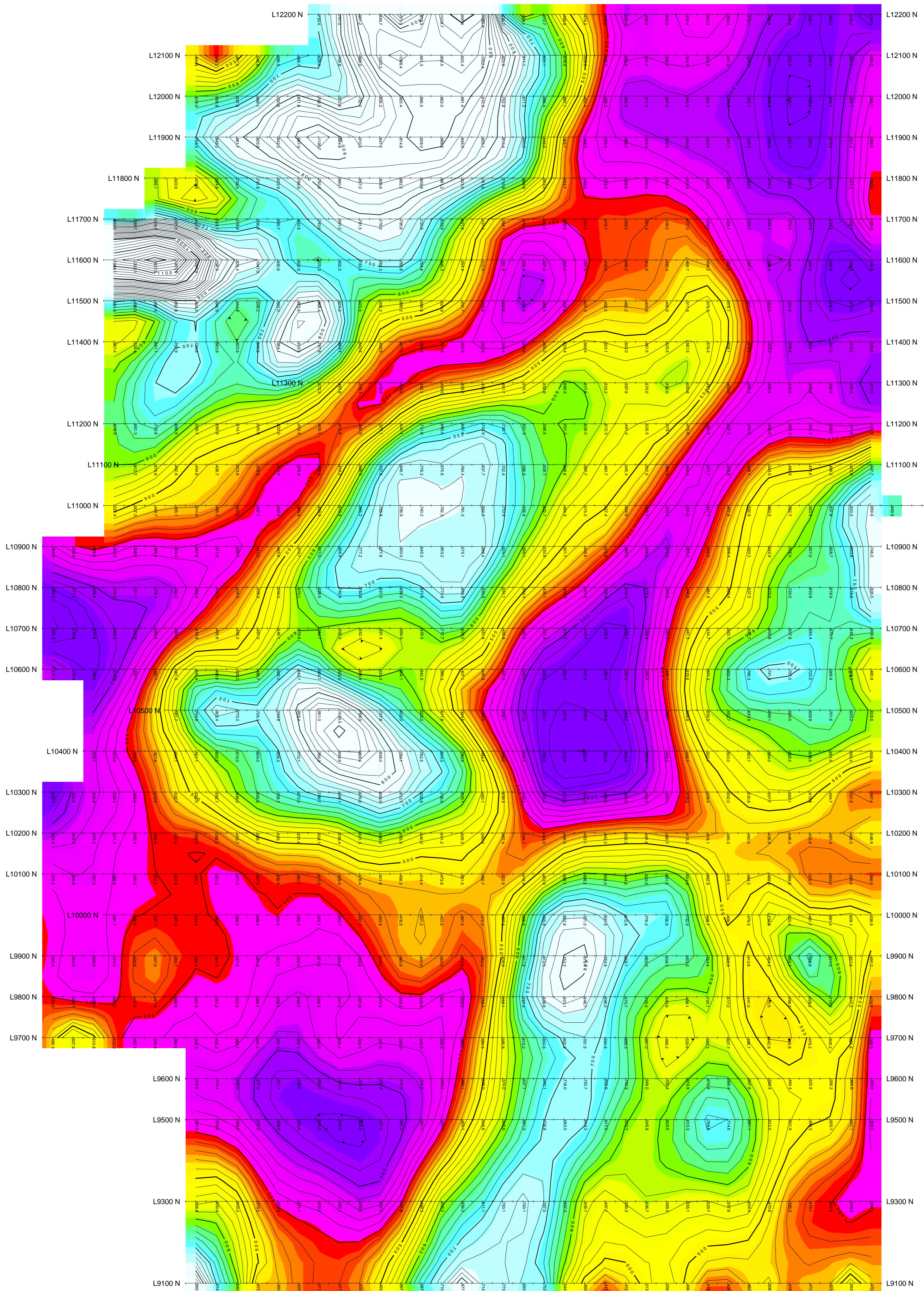
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CANDORADO OPERATING COMPANY
INDUCED POLARIZATION SURVEY
CONTOURS OF APPARENT CHARGEABILITY (mV/V)

PRIME-MAN PROJECT
 PRINCETON AREA,
 BRITISH COLUMBIA
 JUNE 2007

PETER E. WALCOTT & ASSOCIATES LIMITED

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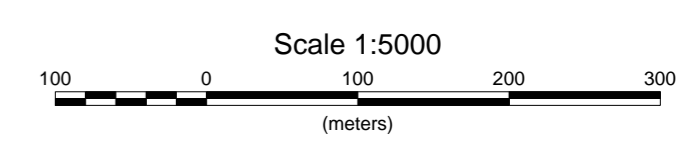
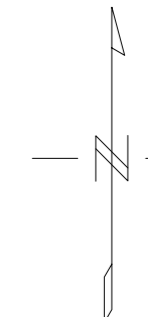
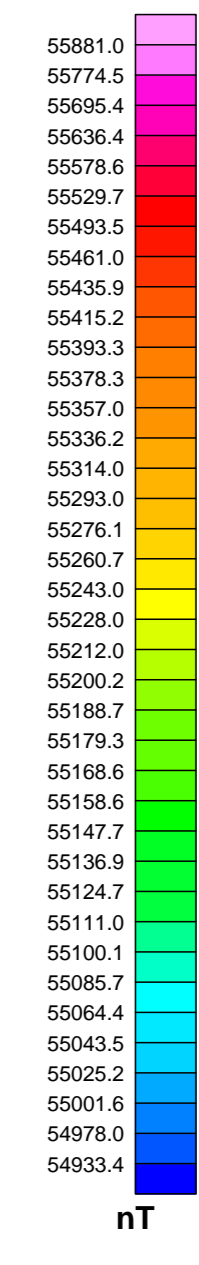
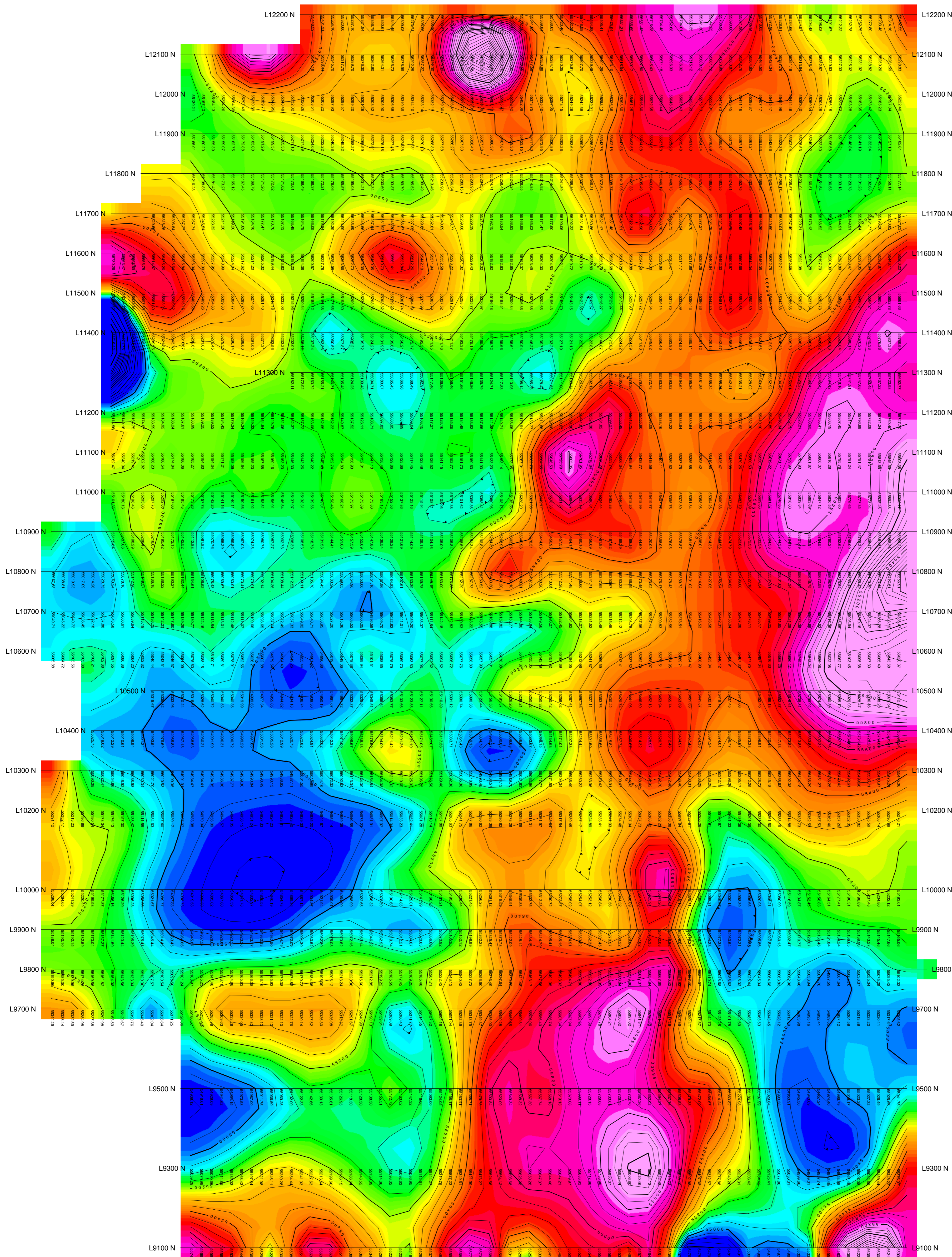
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CANDORADO OPERATING COMPANY
INDUCED POLARIZATION SURVEY
CONTOURS OF APPARENT RESISTIVITY (ohm-m)

PRIME-MAN PROJECT
 PRINCETON AREA,
 BRITISH COLUMBIA
 JUNE 2007

PETER E. WALCOTT & ASSOCIATES LIMITED

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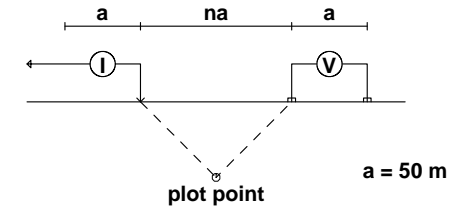


CANDORADO OPERATING COMPANY
 MAGNETIC SURVEY
 CONTOURS OF TMI (nT)
 PRIME-MAN PROJECT
 PRINCETON AREA,
 BRITISH COLUMBIA
 JUNE 2007
 PETER E. WALCOTT & ASSOCIATES LIMITED

9800 10000 10200 10400 10600 10800 11000 11200 11400 11600 11800 12000

91+00 N

Pole-Dipole Array



Filter
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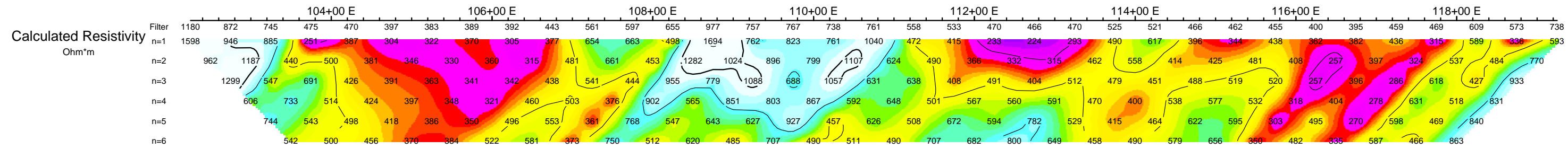
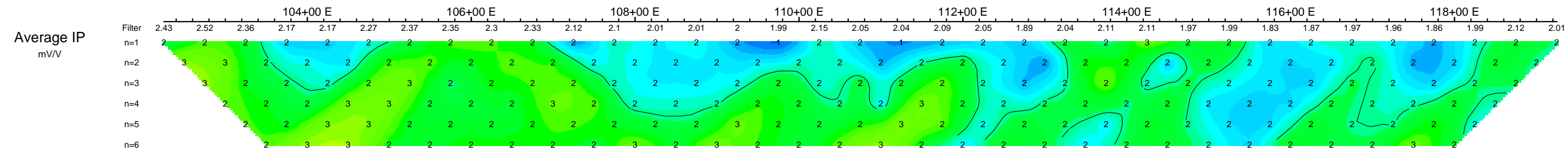
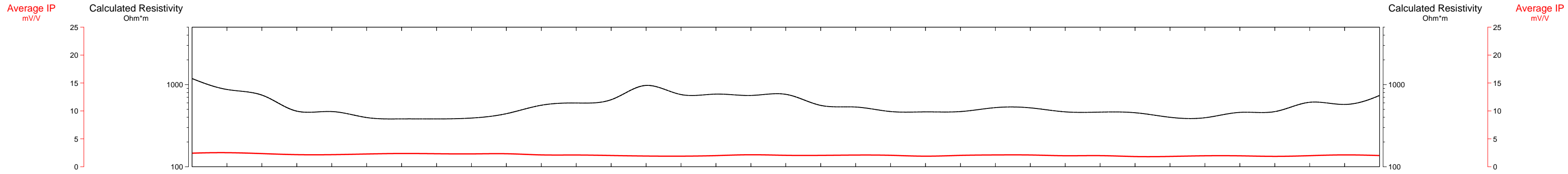
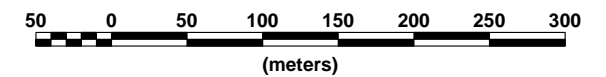
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Operators: J.C., M.M

Logarithmic
Contours: 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

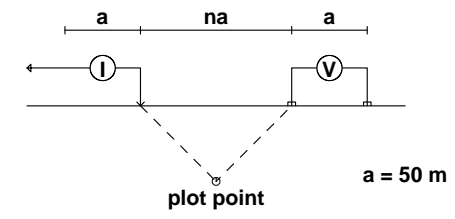
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

93+00 N

Pole-Dipole Array



Filter
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Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

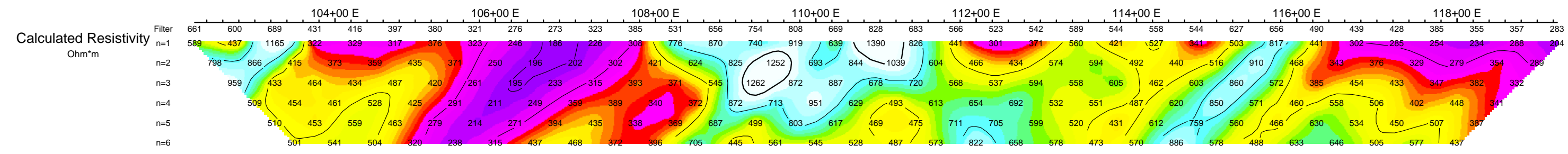
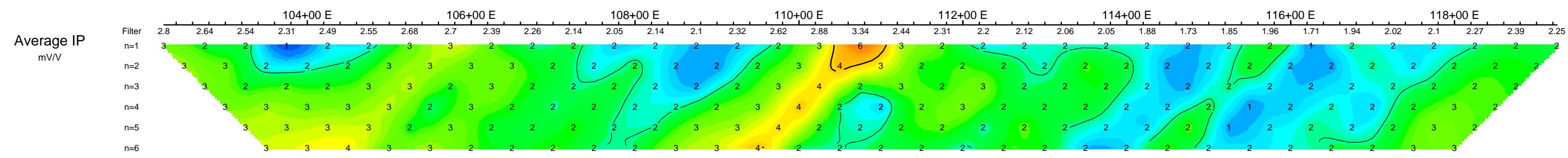
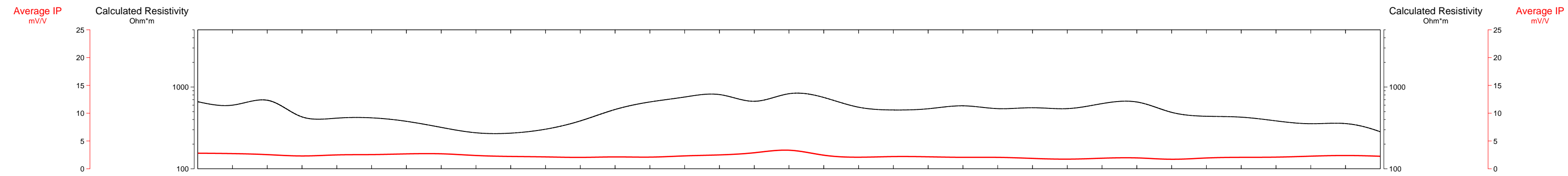
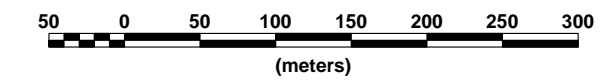
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Operators: J.C., M.M

Logarithmic
Contours: 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

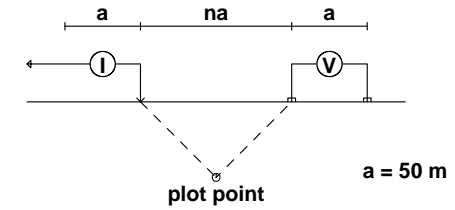
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

95+00 N

Pole-Dipole Array



Filter
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Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

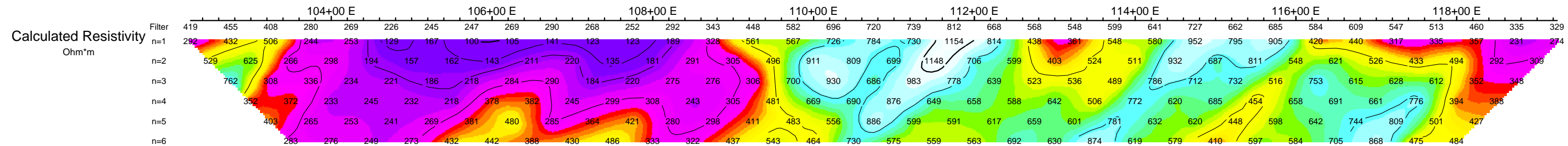
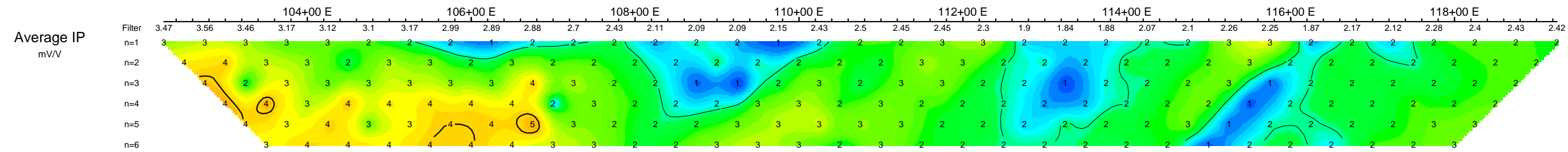
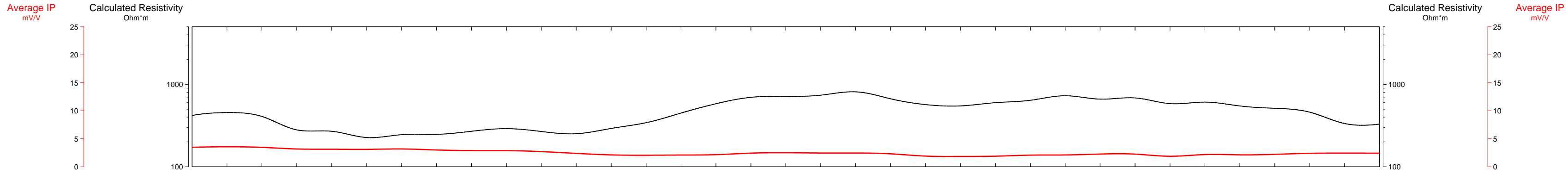
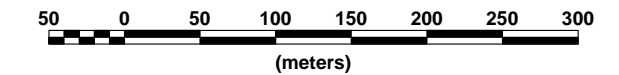
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INTERPRETATION

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- Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

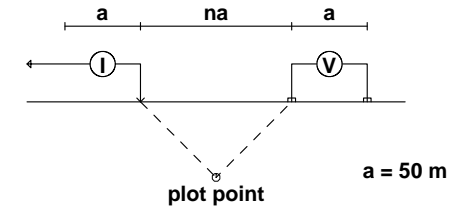
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

96+00 N

Pole-Dipole Array



Filter
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Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

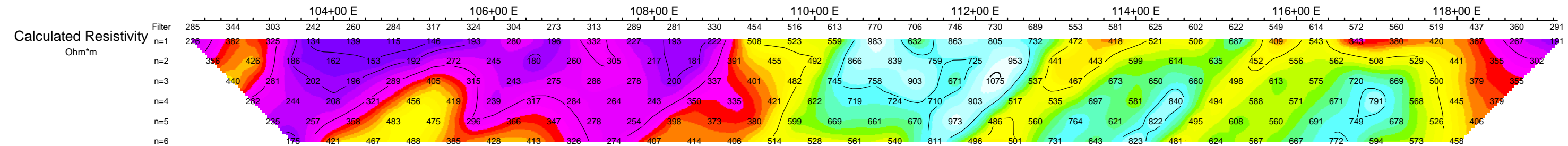
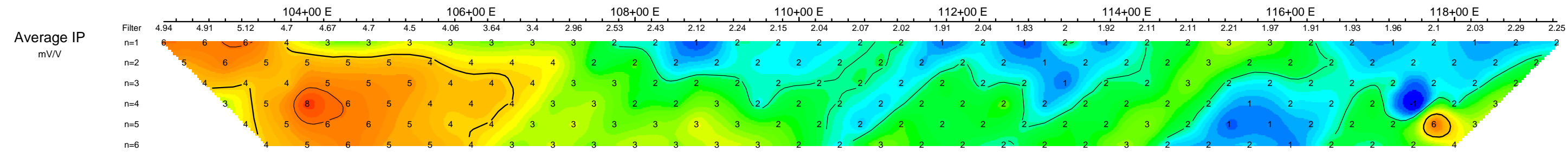
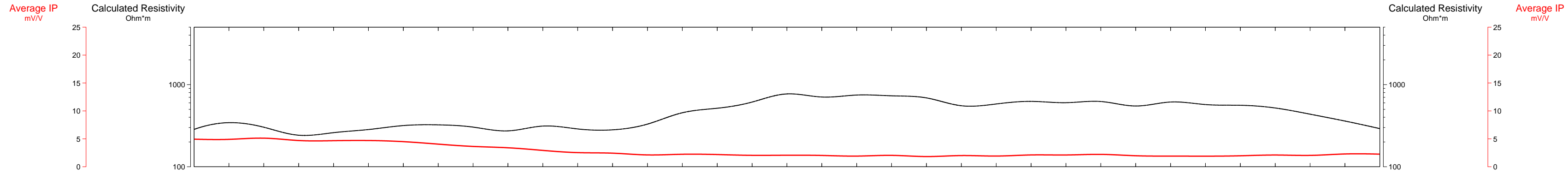
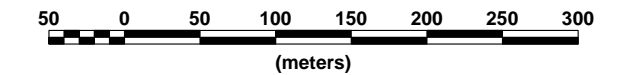
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Operators: J.C., M.M

Logarithmic
Contours: 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

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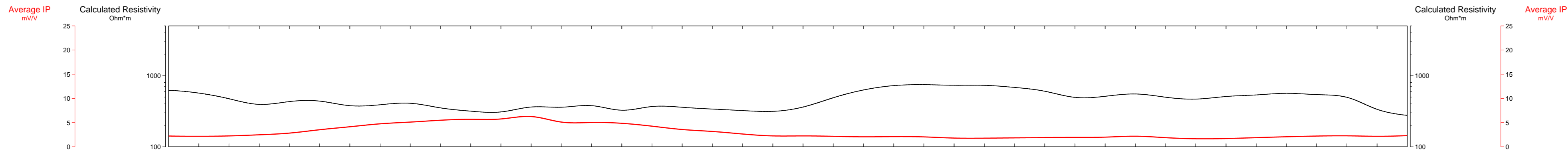


CANDORADO OPERATING COMPANY

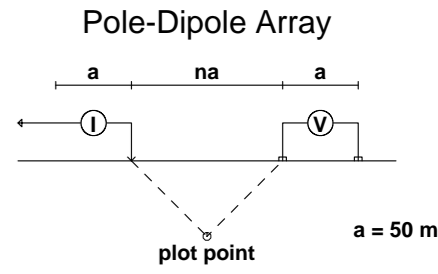
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED



97+00 N



Filter
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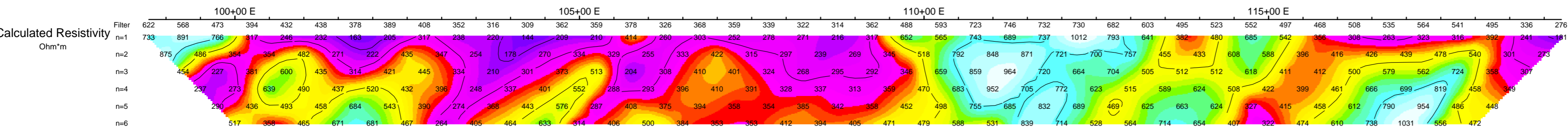
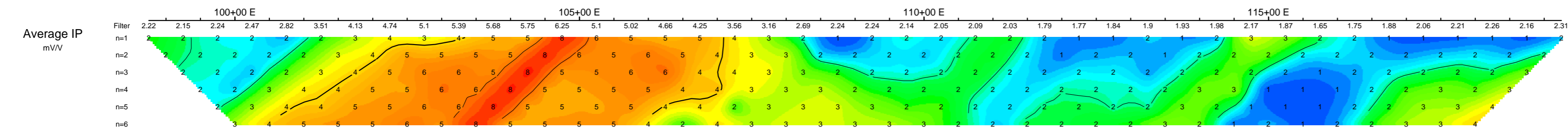
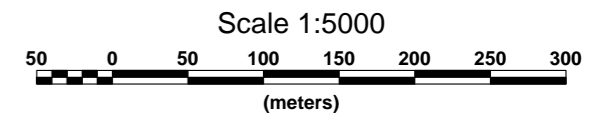
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Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
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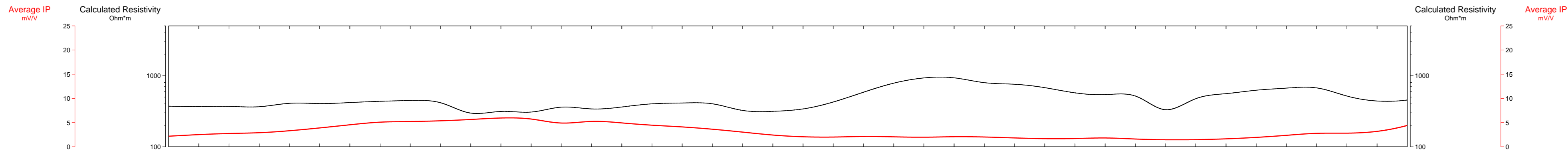


CANDORADO OPERATING COMPANY

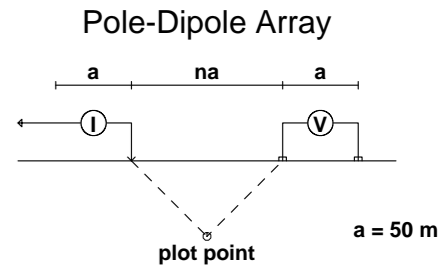
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED



98+00 N



Filter
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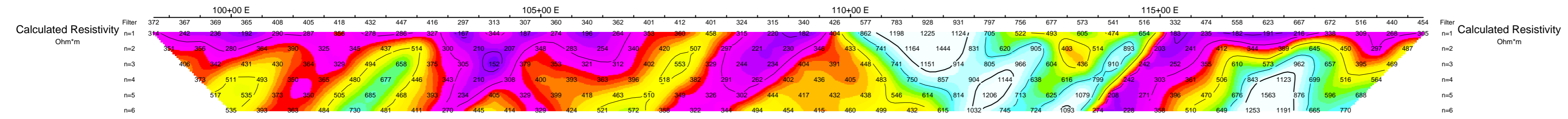
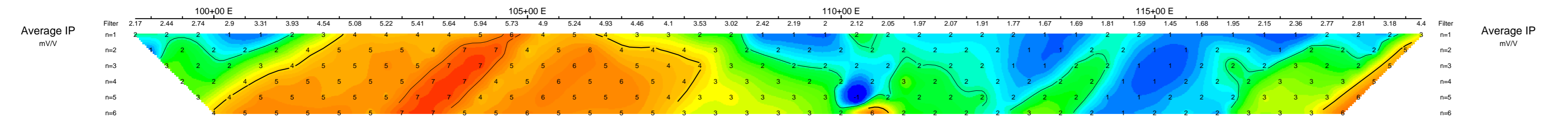
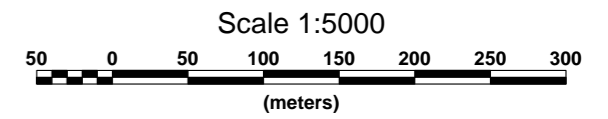
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Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

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- Fairly well defined weak increase in polarization.
- Resistivity feature.

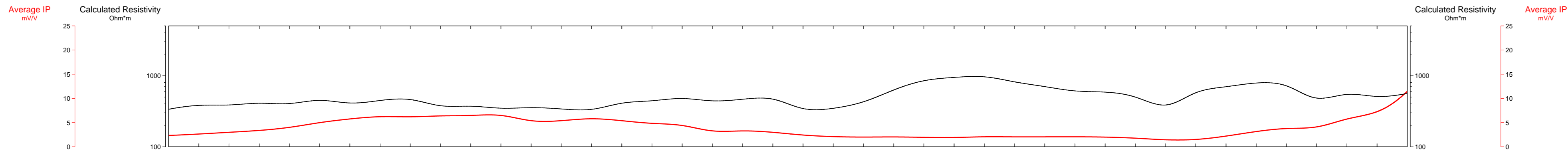


CANDORADO OPERATING COMPANY

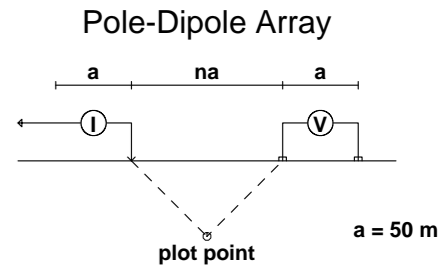
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED



99+00 N



Filter
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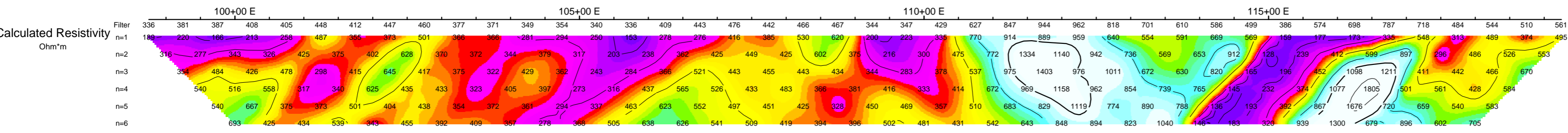
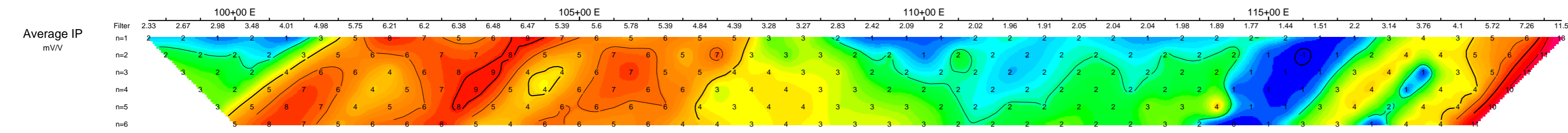
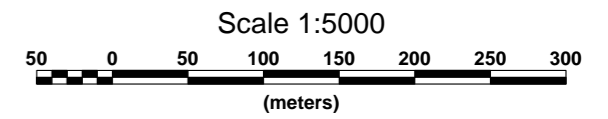
Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

Frequency: 0.125 Hz.
Operators: J.C., M.M

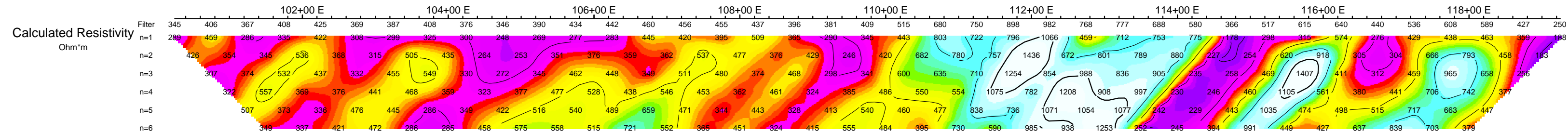
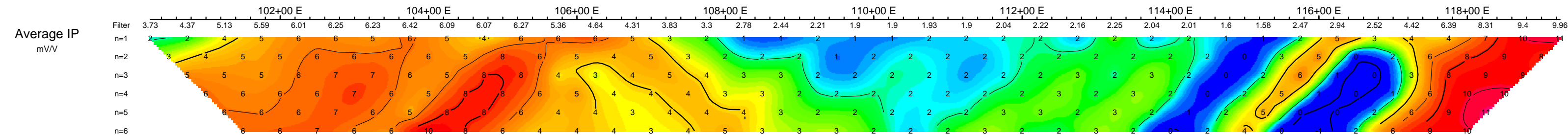
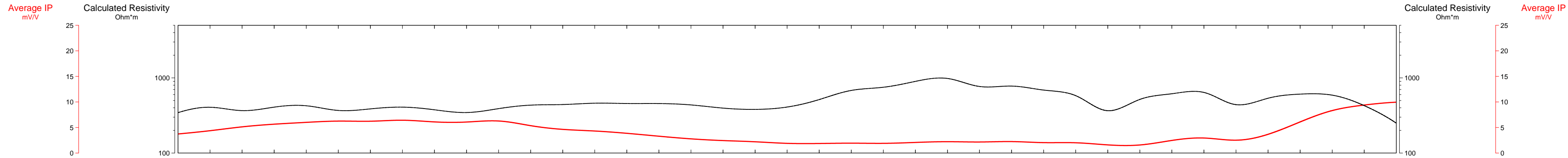
Logarithmic
Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

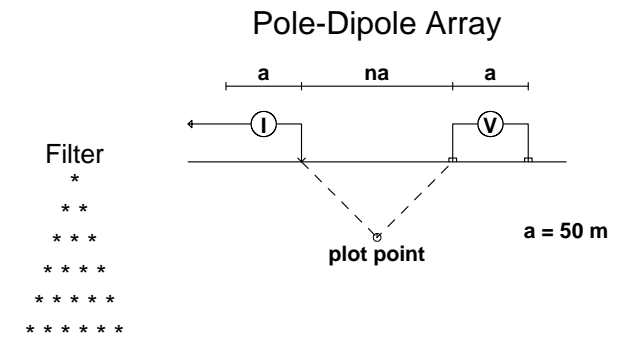
- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.



CANDORADO OPERATING COMPANY
 INDUCED POLARIZATION SURVEY
 APPARENT CHARGEABILITY (mV/V)
 PRIME-MAN PROJECT
 PRINCETON AREA, BRITISH COLUMBIA
 Date: JUNE 2007
 Interpretation:
 PETER E. WALCOTT & ASSOCIATES LIMITED



100+00 N



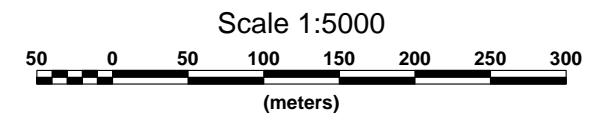
Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours: 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

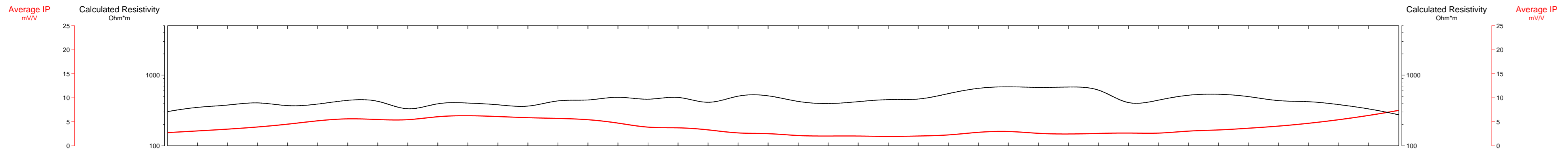


CANDORADO OPERATING COMPANY

INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

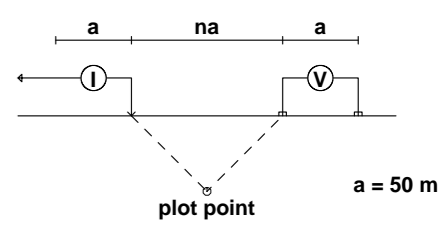
PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED



101+00 N

Pole-Dipole Array



Filter
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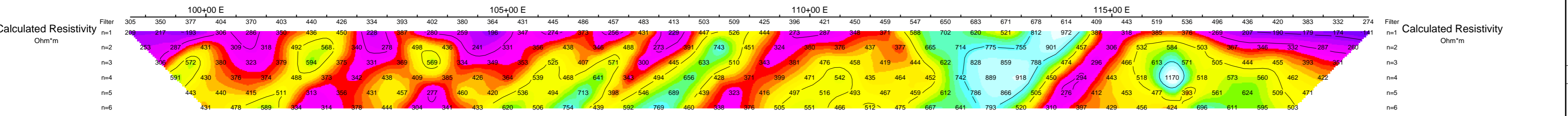
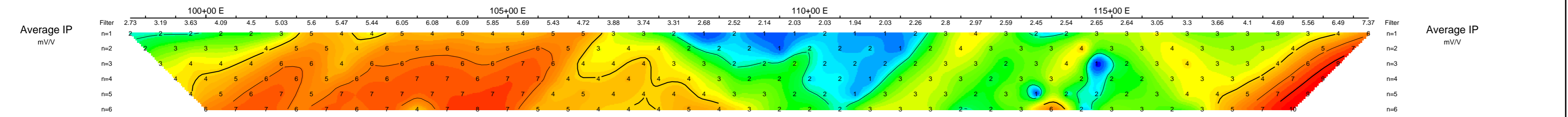
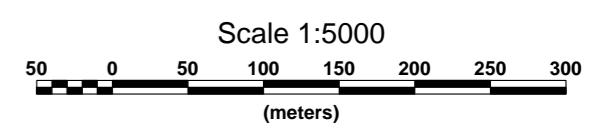
Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

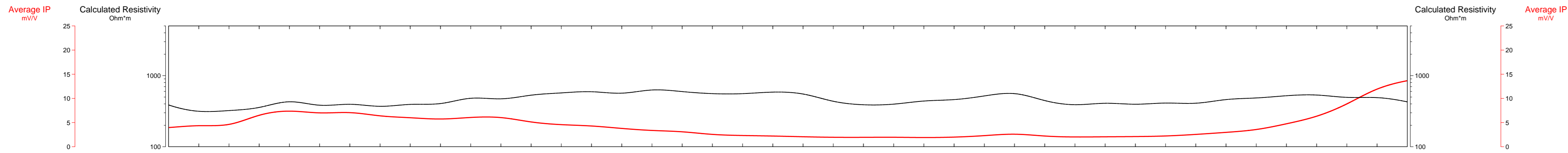


CANDORADO OPERATING COMPANY

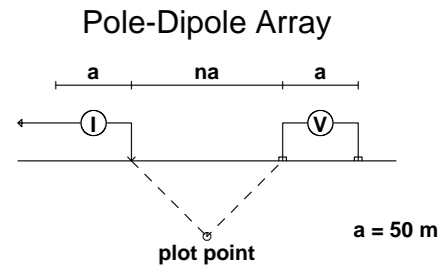
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED



102+00 N



Filter
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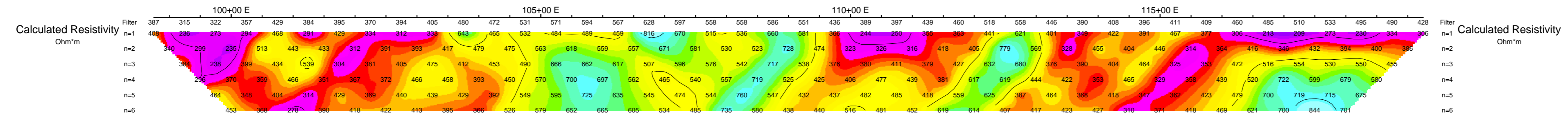
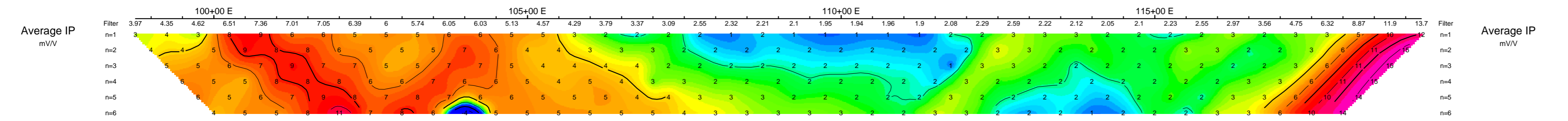
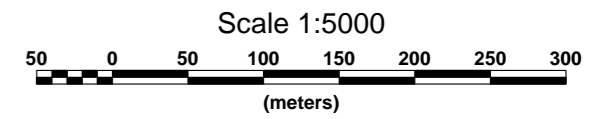
Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

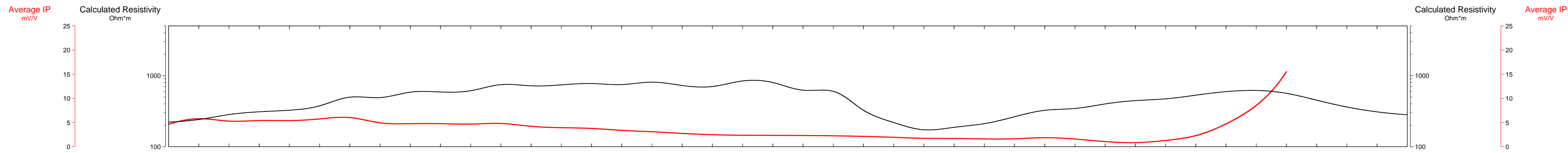


CANDORADO OPERATING COMPANY

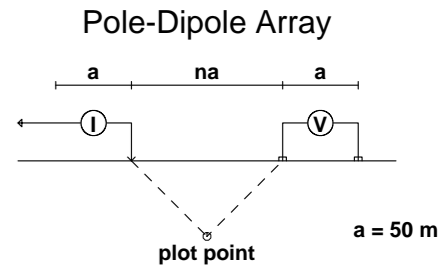
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED



103+00 N



Filter
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**

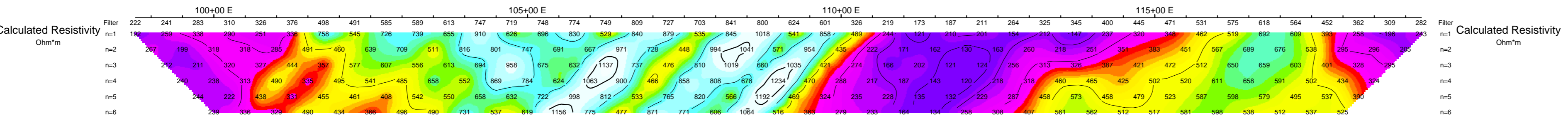
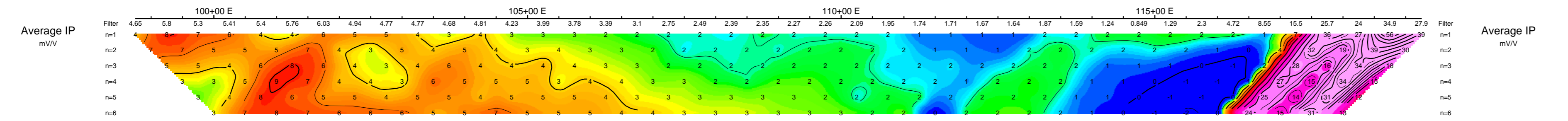
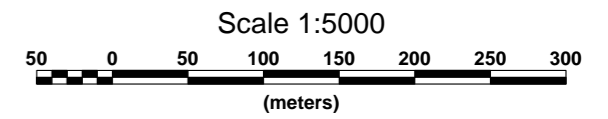
Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

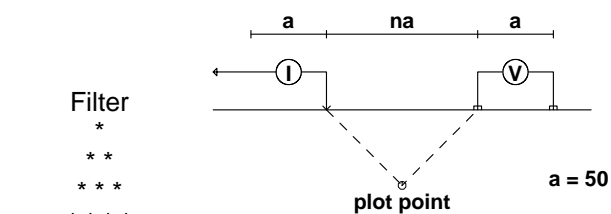
- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.



CANDORADO OPERATING COMPANY
 INDUCED POLARIZATION SURVEY
 APPARENT CHARGEABILITY (mV/V)
 PRIME-MAN PROJECT
 PRINCETON AREA, BRITISH COLUMBIA
 Date: JUNE 2007
 Interpretation:
 PETER E. WALCOTT & ASSOCIATES LIMITED

104+00 N

Pole-Dipole Array



Filter
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**

Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

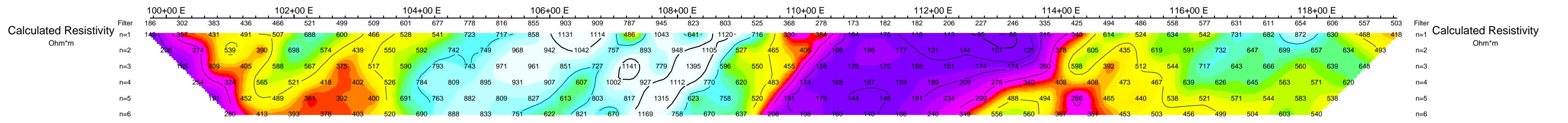
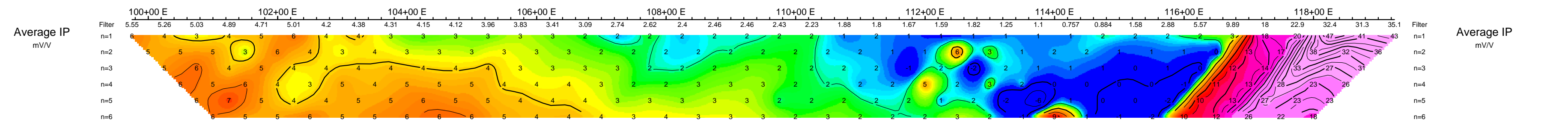
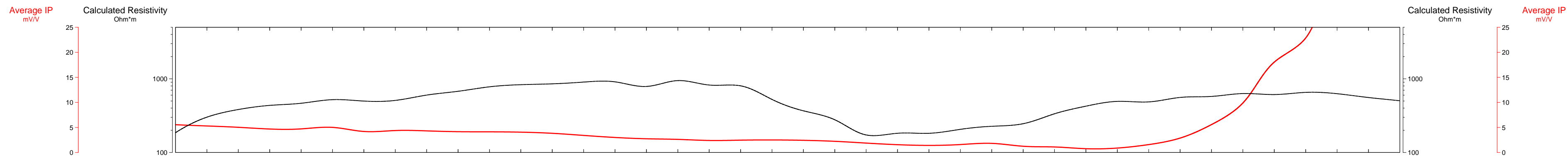
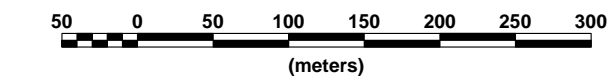
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

Scale 1:5000



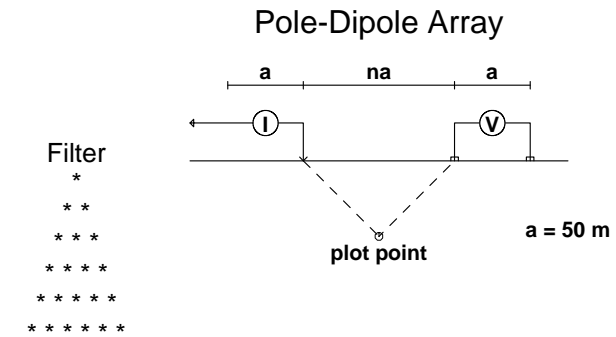
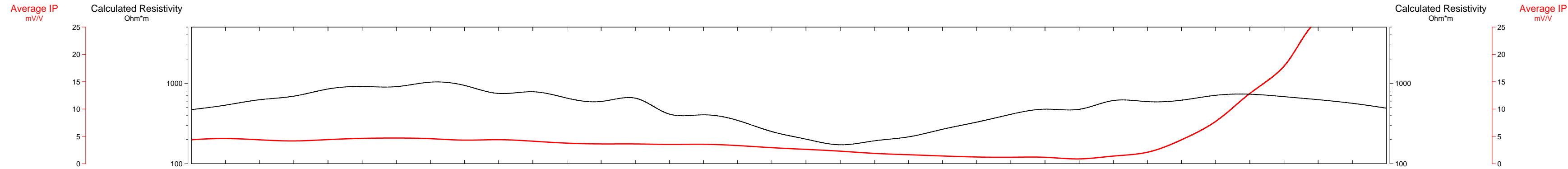
CANDORADO OPERATING COMPANY

INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

105+00 N



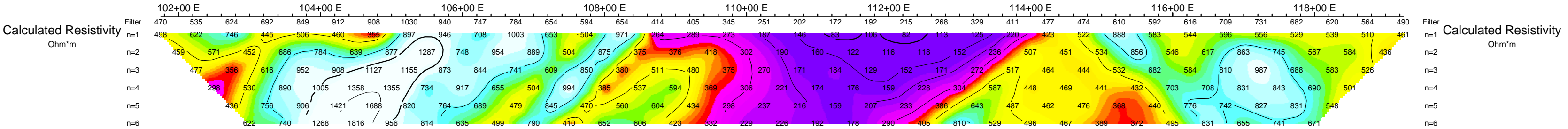
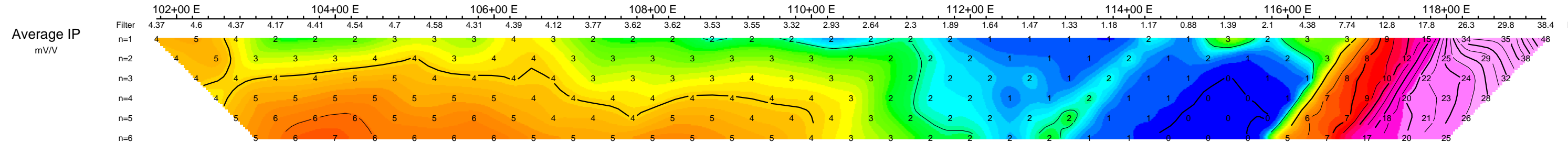
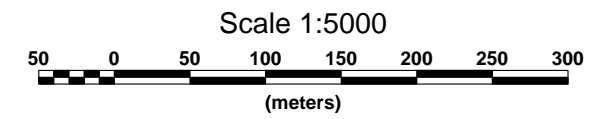
Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic Contours
1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

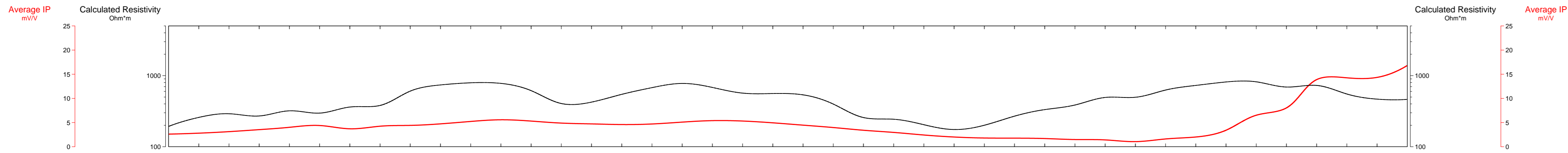


CANDORADO OPERATING COMPANY

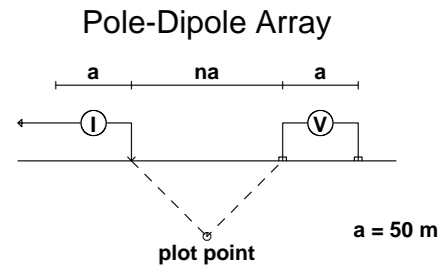
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED



106+00 N



Filter
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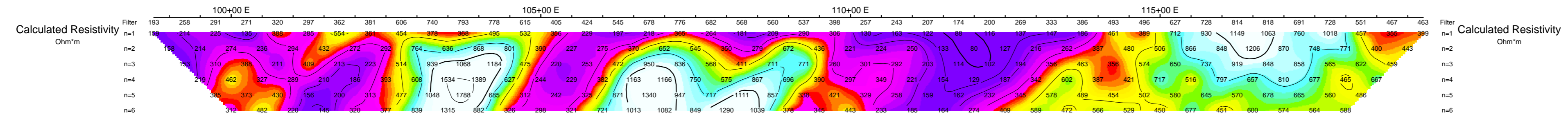
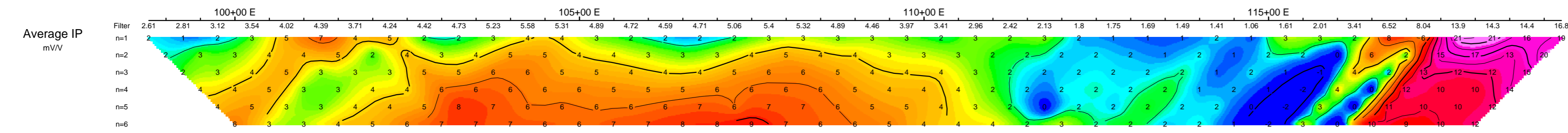
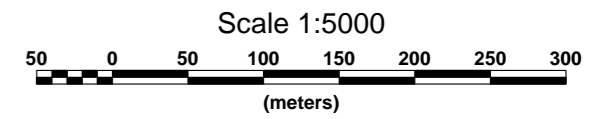
Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

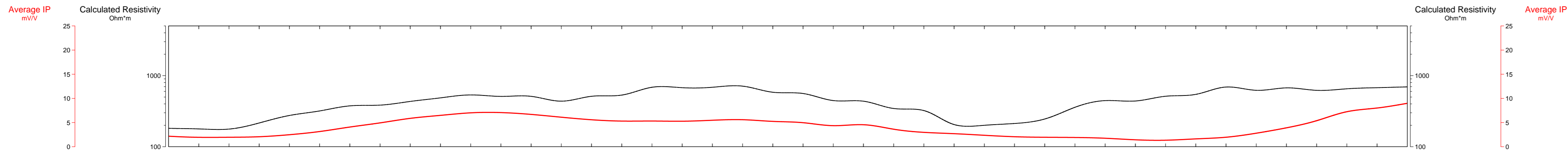


CANDORADO OPERATING COMPANY

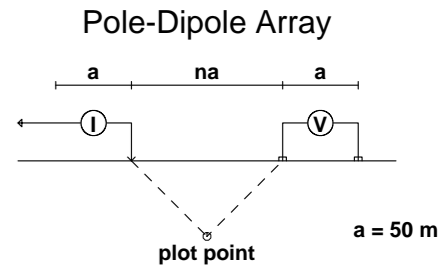
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED



107+00 N



Filter
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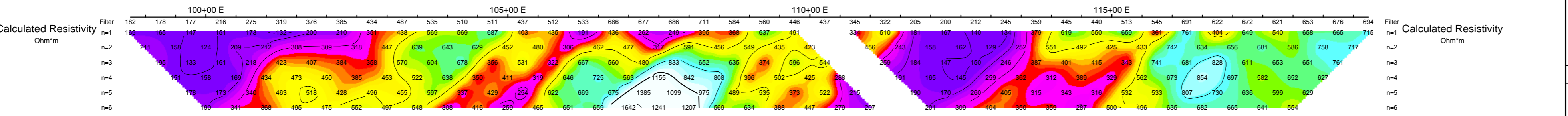
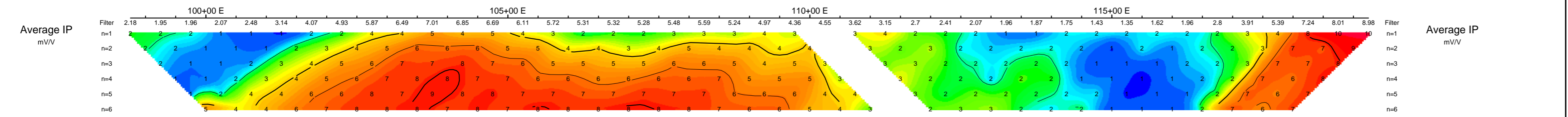
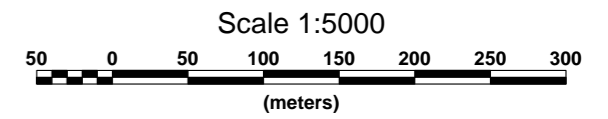
Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

Frequency: 0.125 Hz.
Operators: J.C., M.M

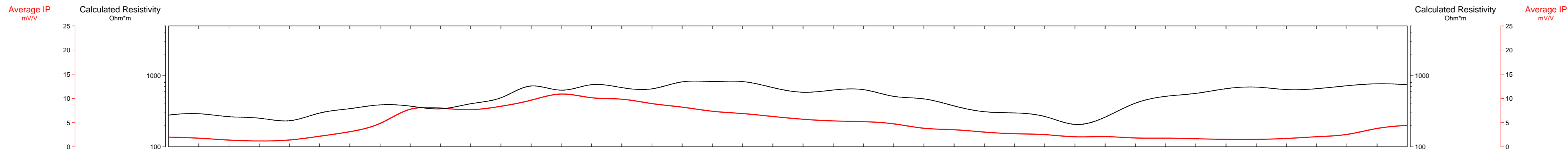
Logarithmic
Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

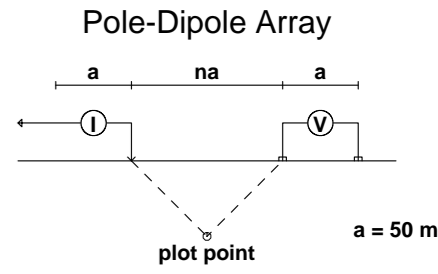
- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.



CANDORADO OPERATING COMPANY
 INDUCED POLARIZATION SURVEY
 APPARENT CHARGEABILITY (mV/V)
 PRIME-MAN PROJECT
 PRINCETON AREA, BRITISH COLUMBIA
 Date: JUNE 2007
 Interpretation:
 PETER E. WALCOTT & ASSOCIATES LIMITED



108+00 N



Filter
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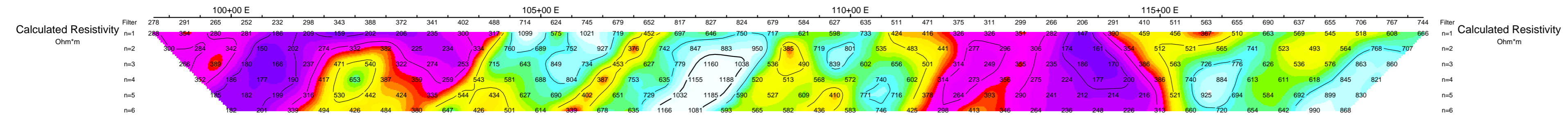
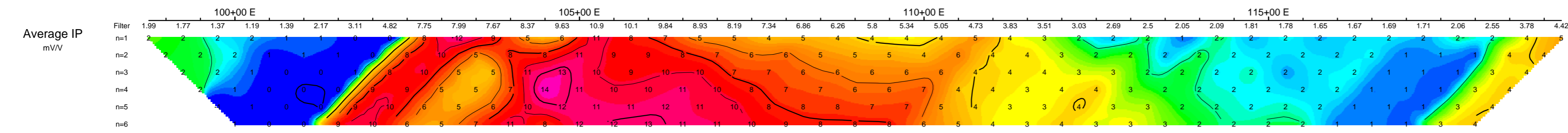
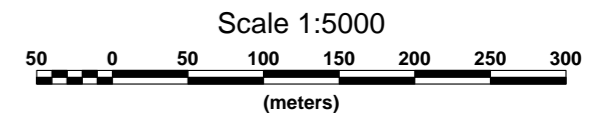
Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
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- Resistivity feature.

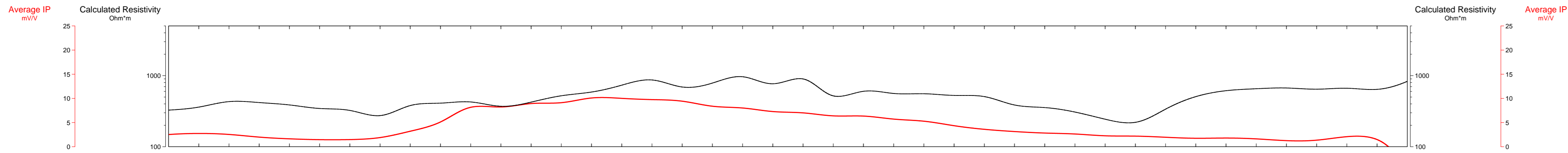


CANDORADO OPERATING COMPANY

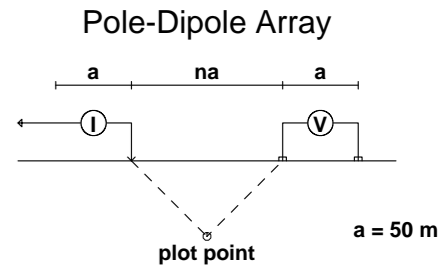
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED



109+00 N



Filter
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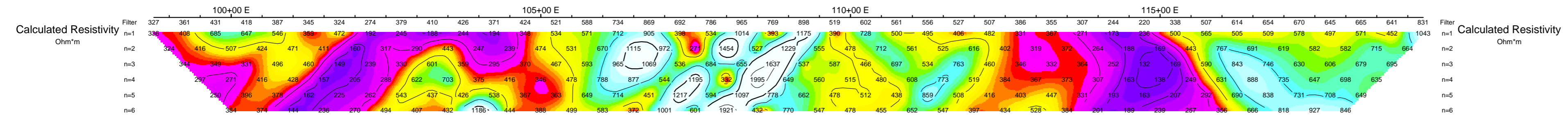
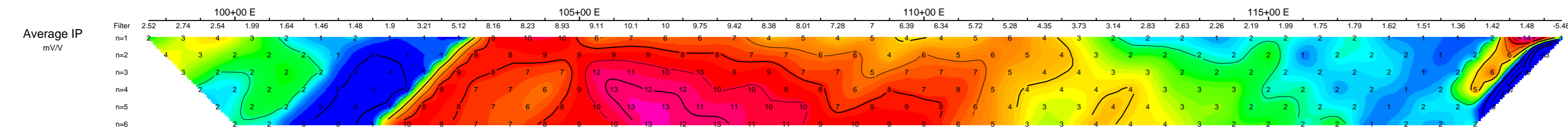
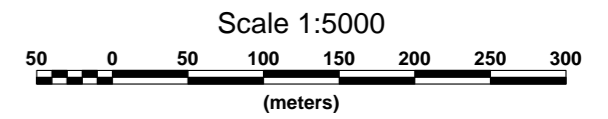
Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.



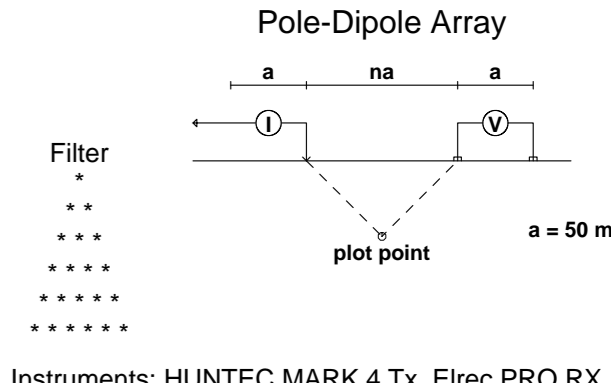
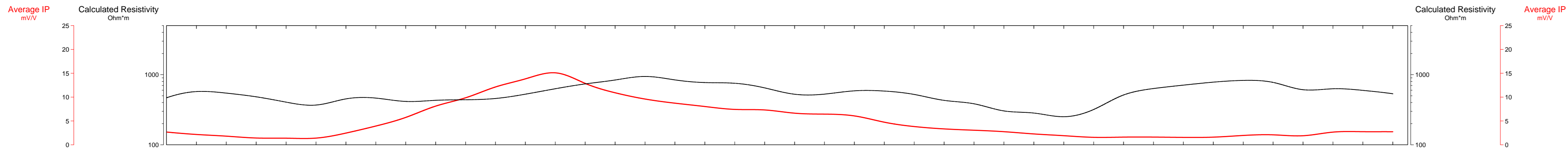
CANDORADO OPERATING COMPANY

INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

110+00 N



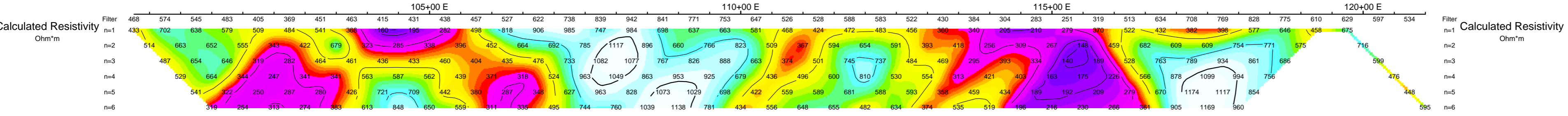
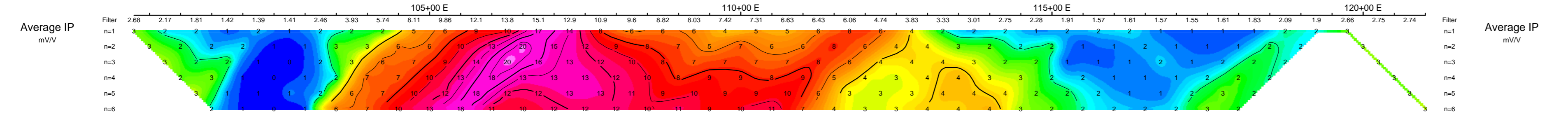
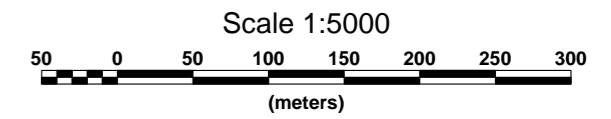
Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours: 1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
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CANDORADO OPERATING COMPANY

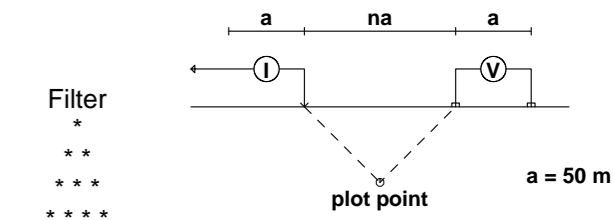
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

111+00 N

Pole-Dipole Array







Filter
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**

Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

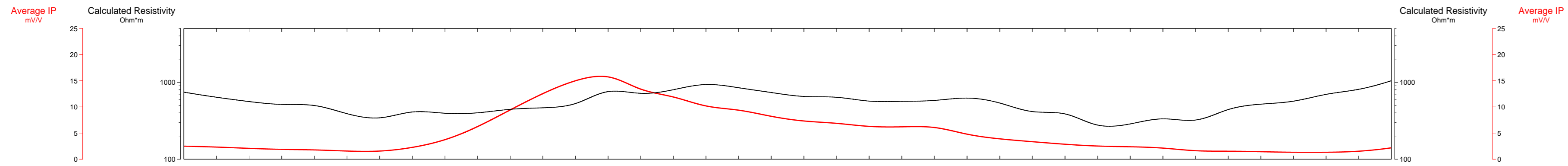
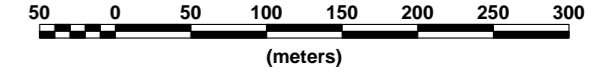
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours: 1.5, 2, 3, 5, 7.5, 10,...

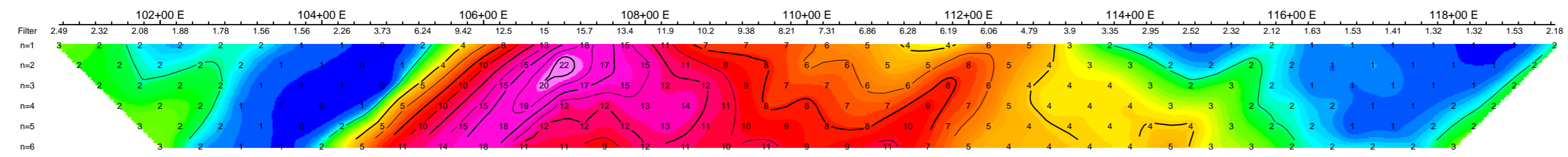
INTERPRETATION

-  Well defined, strong increase in polarization with or without marked decrease in resistivity.
-  Fairly well defined moderate increase in polarization.
-  Fairly well defined weak increase in polarization.
-  Resistivity feature.

Scale 1:5000



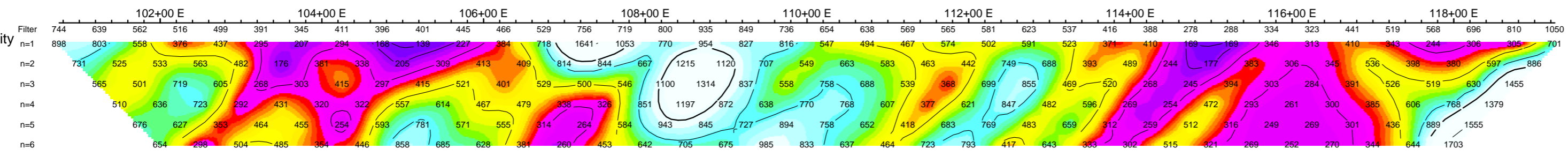
Average IP
mV/V



Average IP
mV/V

Filter
n=1
n=2
n=3
n=4
n=5
n=6

Calculated Resistivity
Ohm*m



Calculated Resistivity
Ohm*m

Filter
n=1
n=2
n=3
n=4
n=5
n=6

CANDORADO OPERATING COMPANY

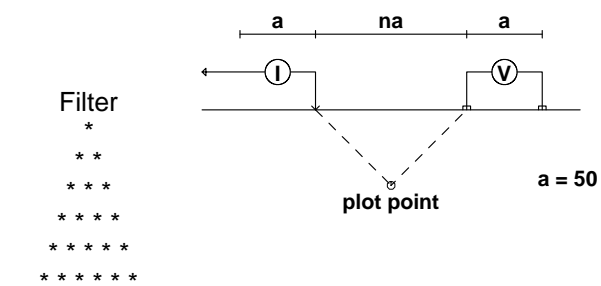
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

112+00 N

Pole-Dipole Array







Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

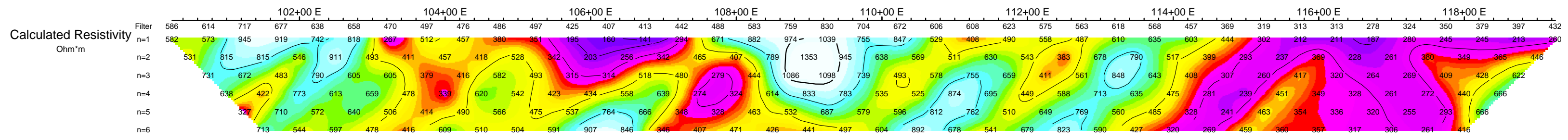
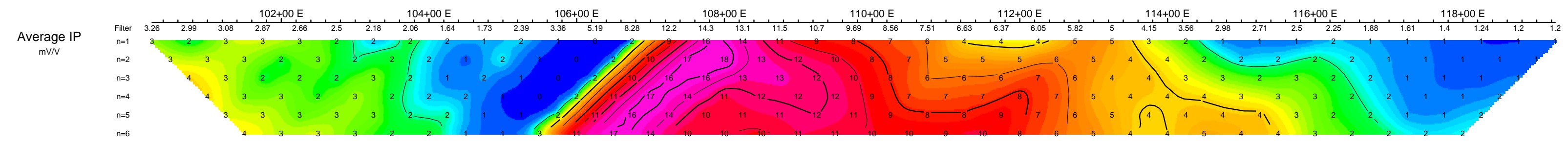
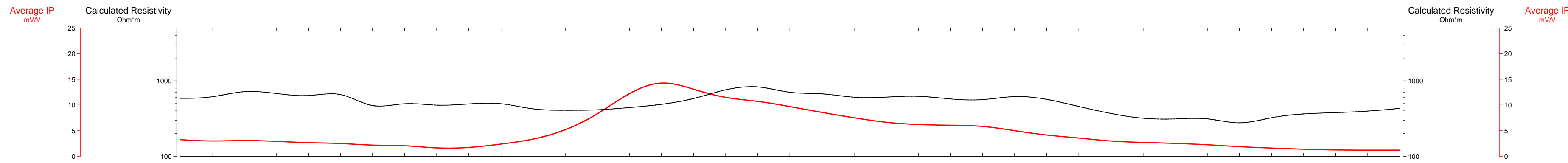
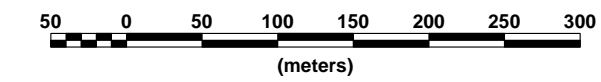
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic Contours
1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

-  Well defined, strong increase in polarization with or without marked decrease in resistivity.
-  Fairly well defined moderate increase in polarization.
-  Fairly well defined weak increase in polarization.
-  Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

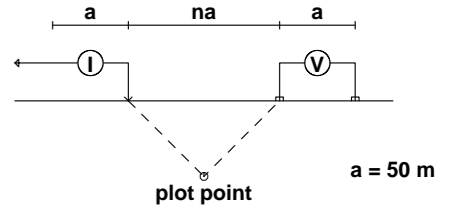
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

113+00 N

Pole-Dipole Array



Filter
*
**

Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

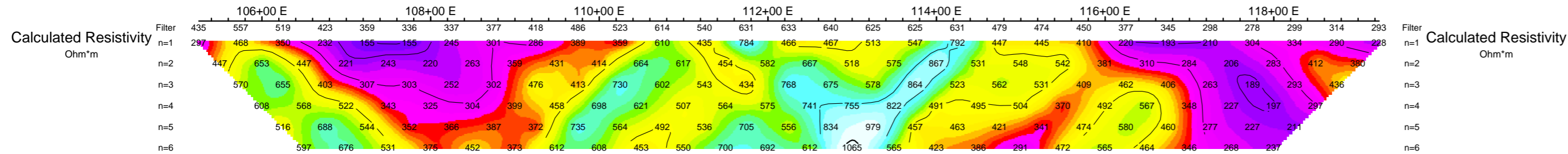
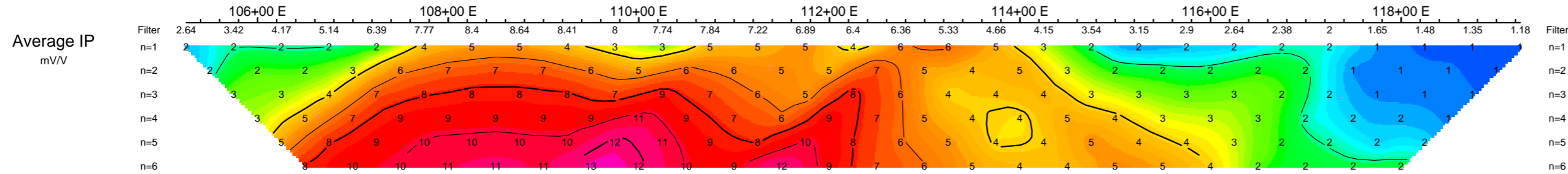
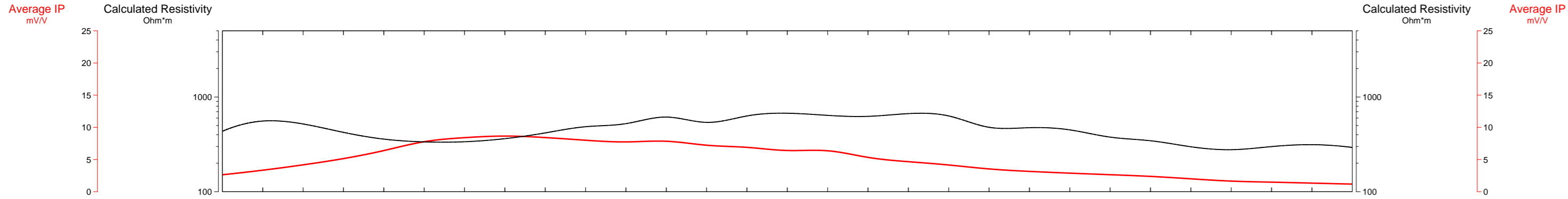
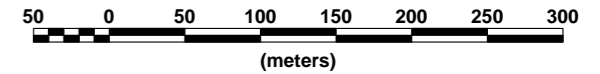
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

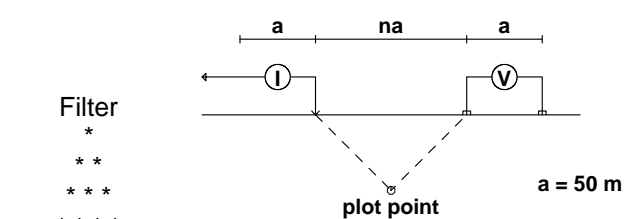
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

114+00 N

Pole-Dipole Array



Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

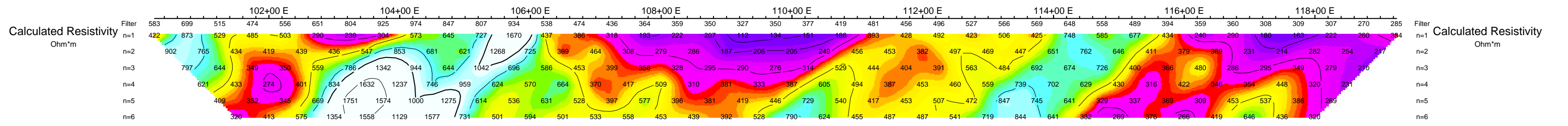
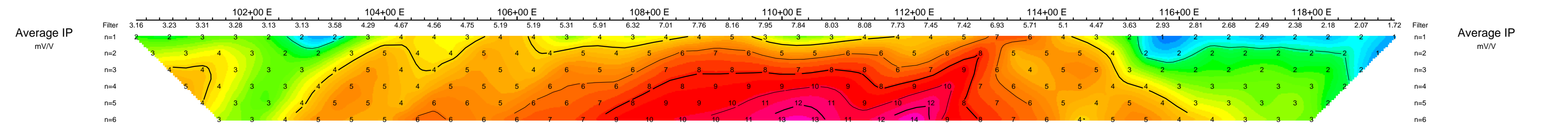
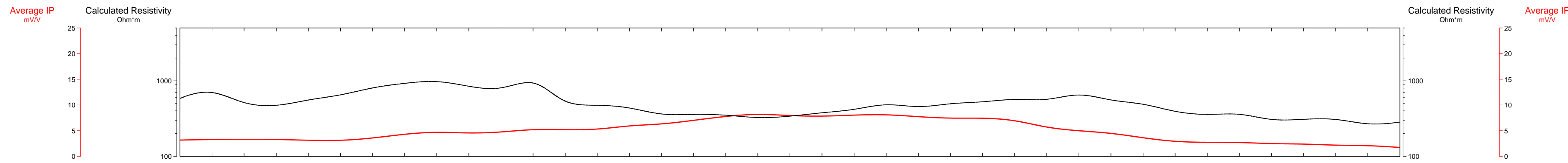
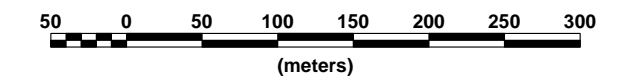
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic Contours
1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

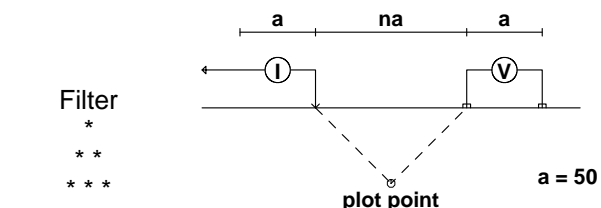
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

115+00 N

Pole-Dipole Array



Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

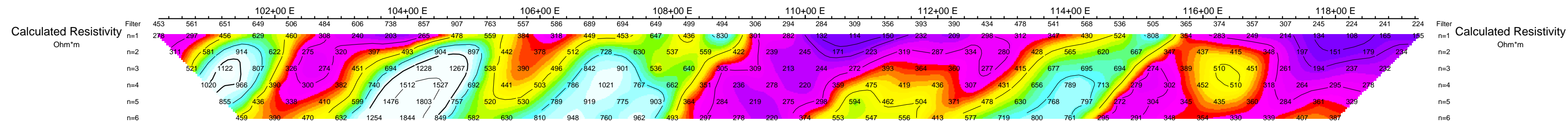
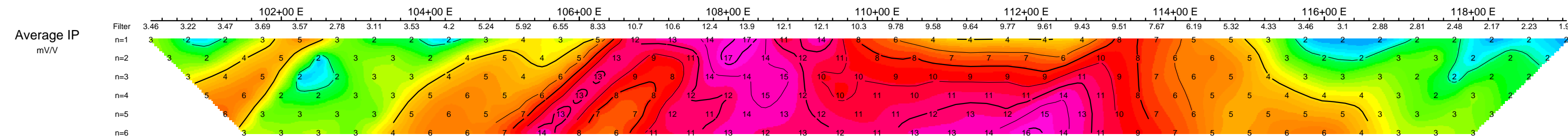
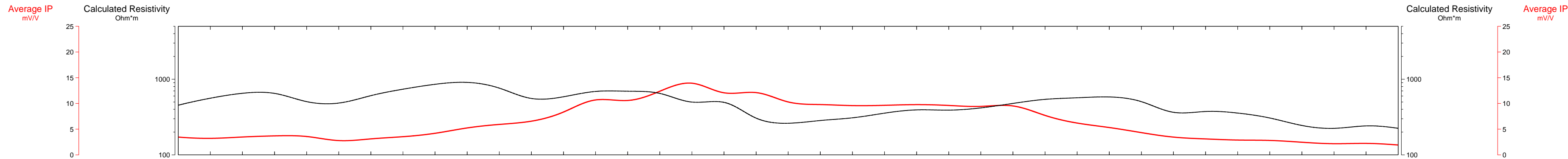
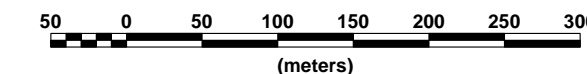
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours: 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

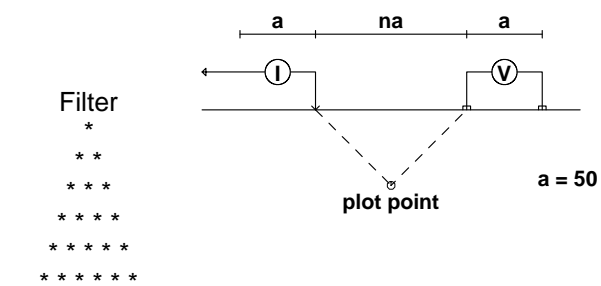
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

116+00 N

Pole-Dipole Array



Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

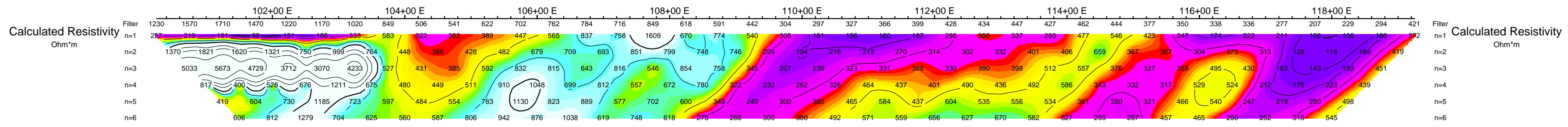
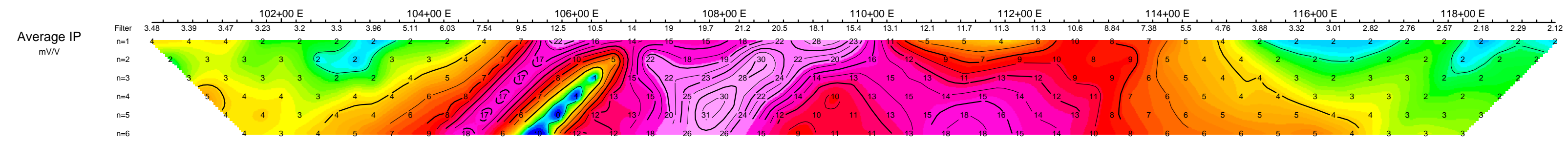
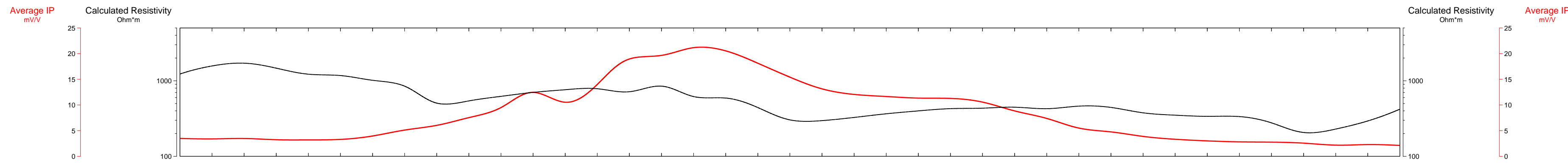
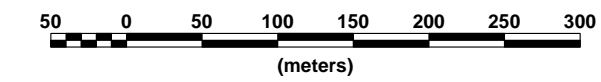
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic Contours: 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

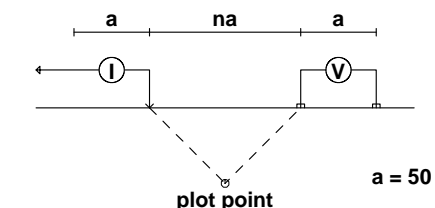
Scale 1:5000



CANDORADO OPERATING COMPANY
 INDUCED POLARIZATION SURVEY
 APPARENT CHARGEABILITY (mV/V)
 PRIME-MAN PROJECT
 PRINCETON AREA, BRITISH COLUMBIA
 Date: JUNE 2007
 Interpretation:
 PETER E. WALCOTT & ASSOCIATES LIMITED

117+00 N

Pole-Dipole Array



Filter
*
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a = 50 m

Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

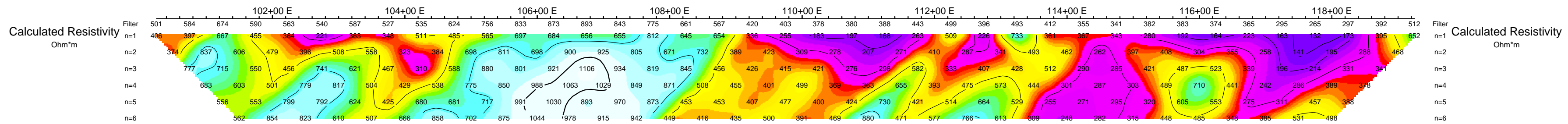
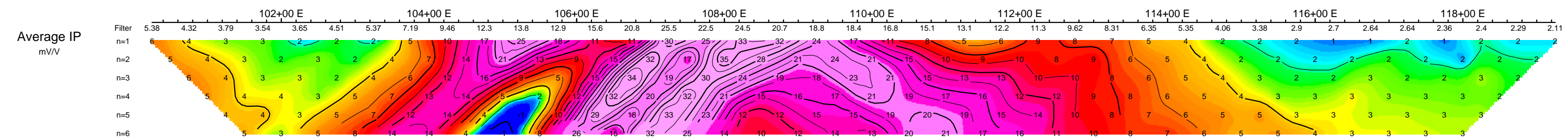
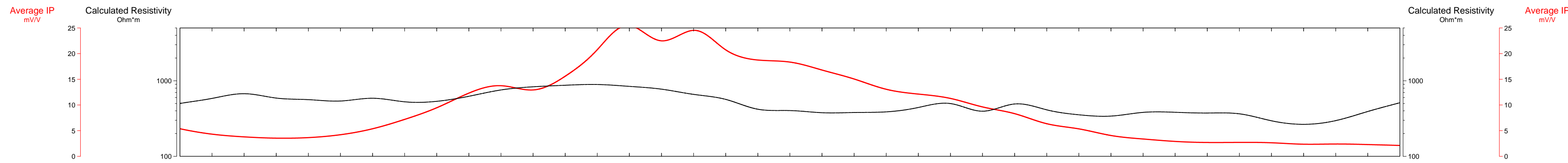
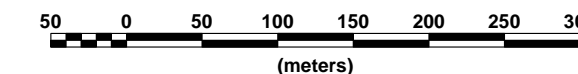
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic Contours
1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

-  Well defined, strong increase in polarization with or without marked decrease in resistivity.
-  Fairly well defined moderate increase in polarization.
-  Fairly well defined weak increase in polarization.
-  Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

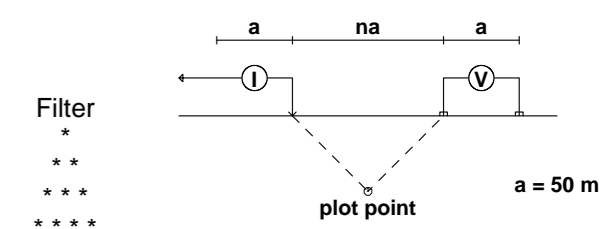
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

118+00 N

Pole-Dipole Array



Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

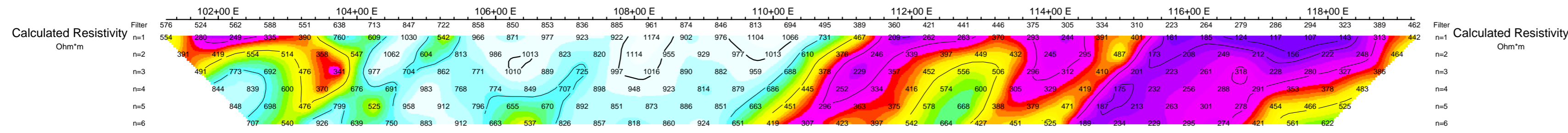
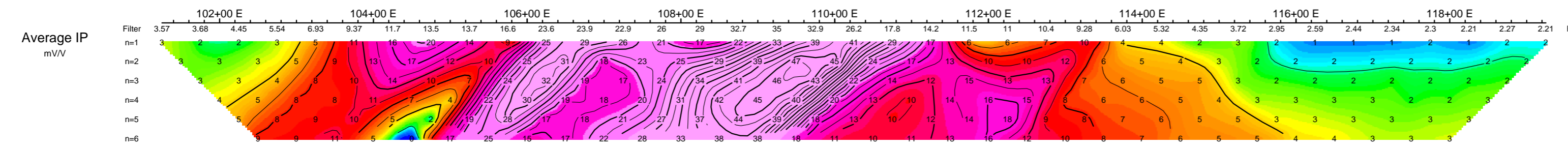
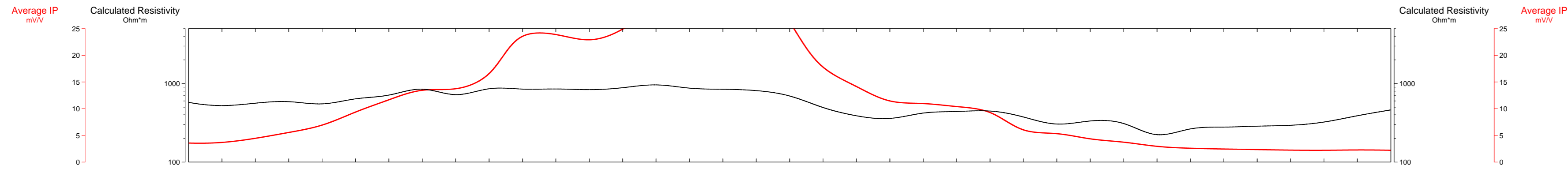
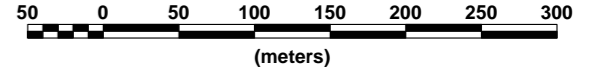
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic Contours
1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

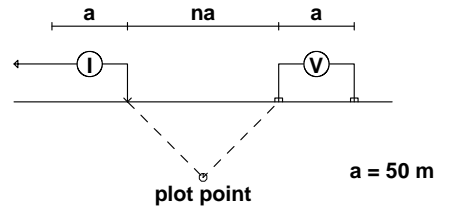
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

119+00 N

Pole-Dipole Array



Filter
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**

Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

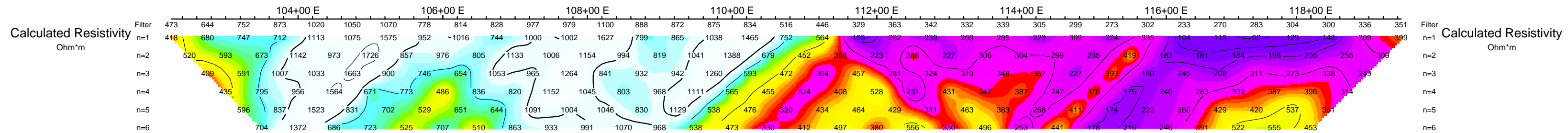
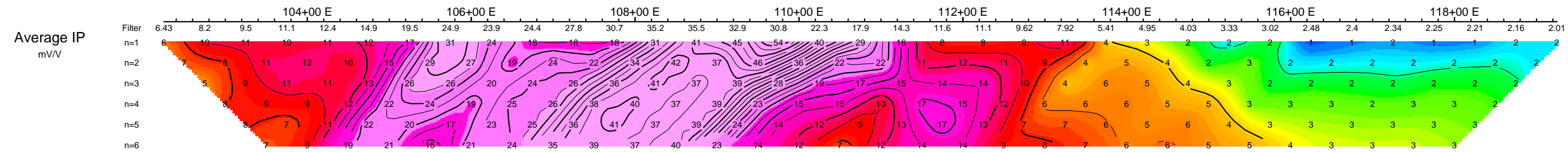
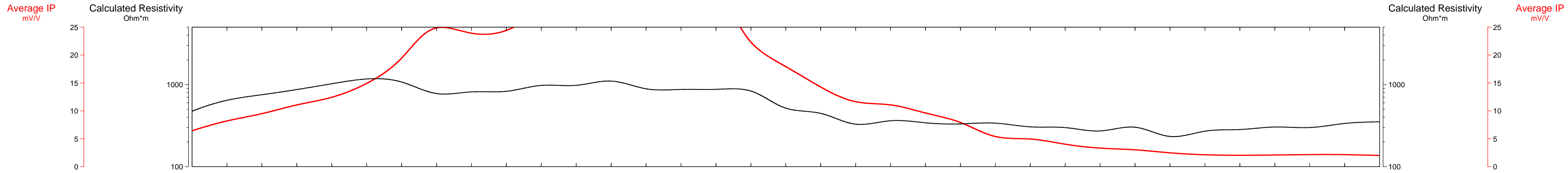
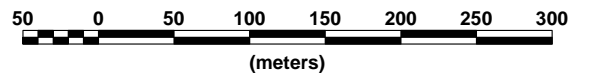
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours: 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

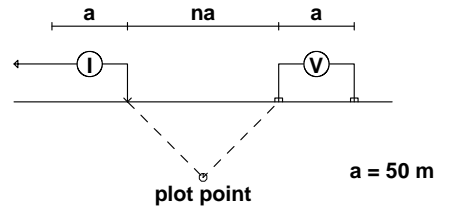
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

120+00 N

Pole-Dipole Array







Filter
*
**

Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

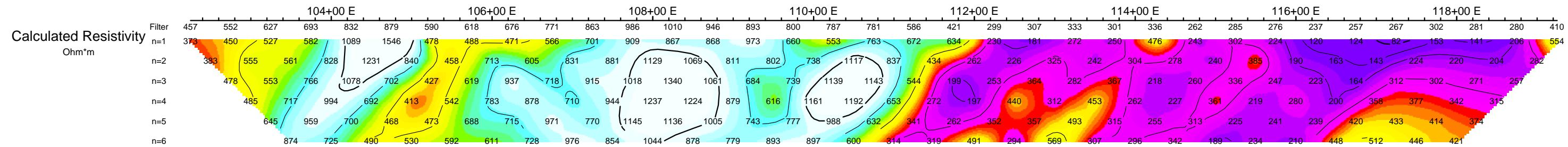
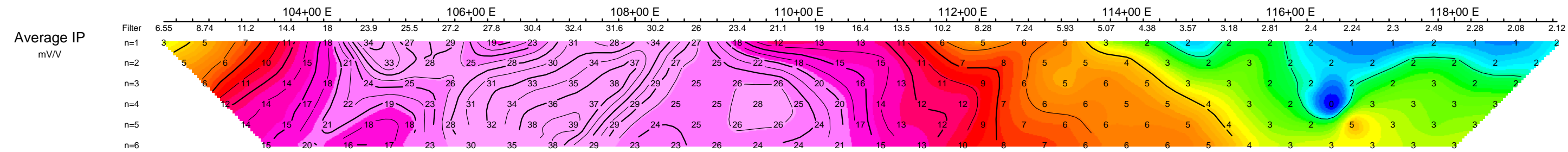
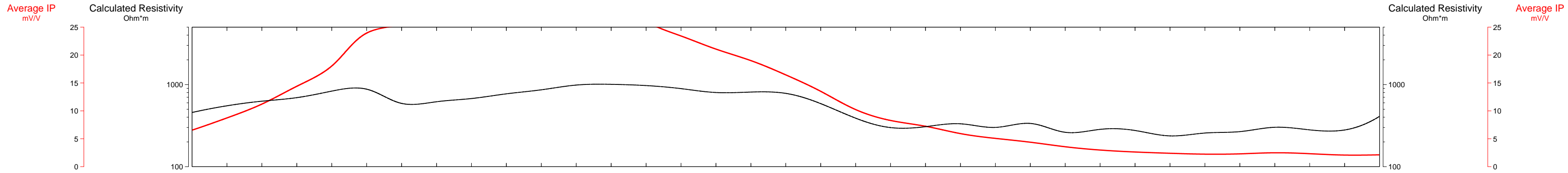
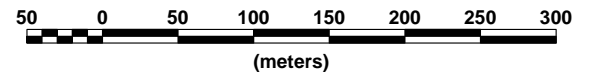
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours: 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

-  Well defined, strong increase in polarization with or without marked decrease in resistivity.
-  Fairly well defined moderate increase in polarization.
-  Fairly well defined weak increase in polarization.
-  Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

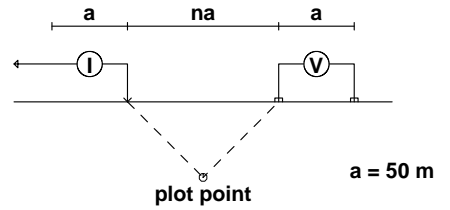
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

121+00 N

Pole-Dipole Array



Filter
*
**

Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

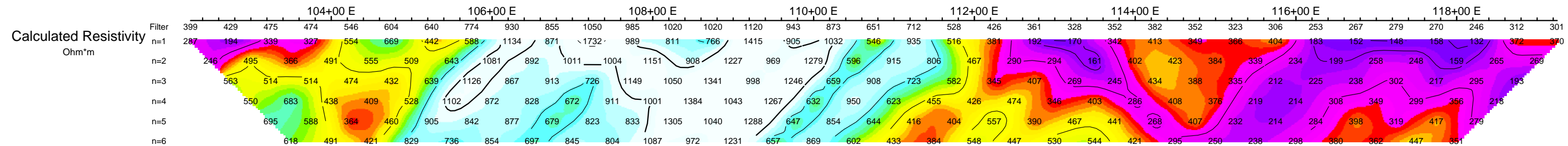
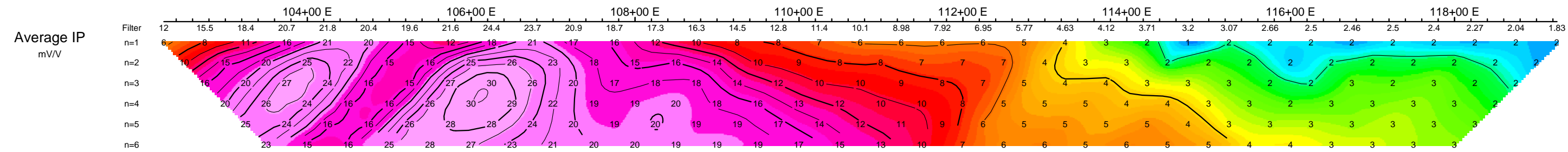
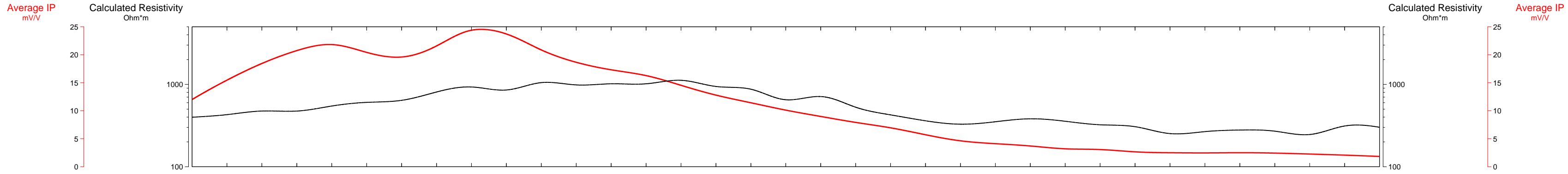
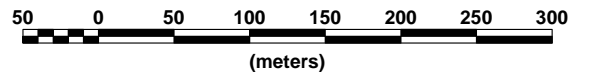
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic
Contours: 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

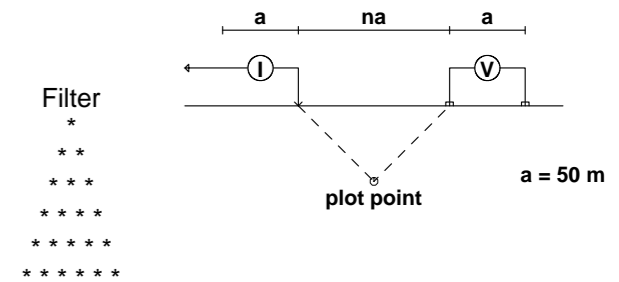
INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED

122+00 N

Pole-Dipole Array



Instruments: HUNTEC MARK 4 Tx, Elrec PRO RX

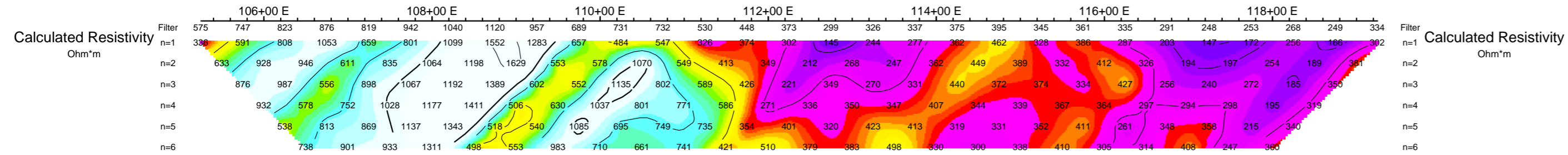
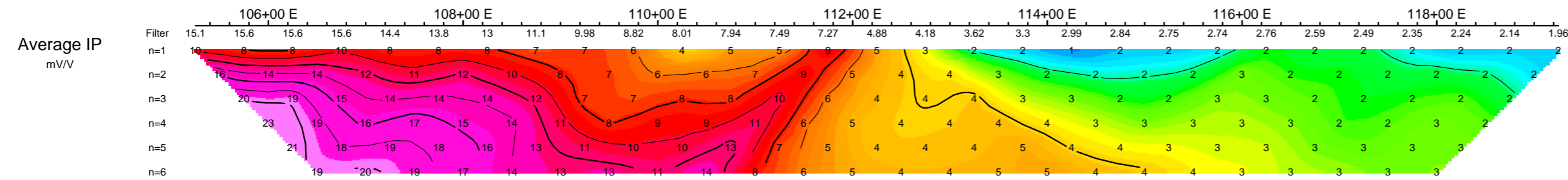
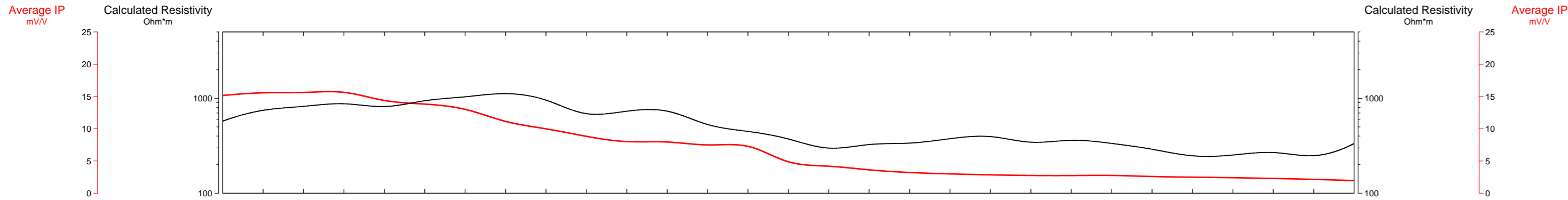
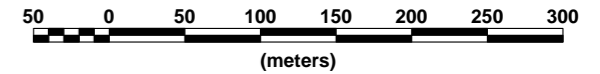
Frequency: 0.125 Hz.
Operators: J.C., M.M

Logarithmic Contours
1, 1.5, 2, 3, 5, 7.5, 10,...

INTERPRETATION

- Well defined, strong increase in polarization with or without marked decrease in resistivity.
- Fairly well defined moderate increase in polarization.
- Fairly well defined weak increase in polarization.
- Resistivity feature.

Scale 1:5000



CANDORADO OPERATING COMPANY

INDUCED POLARIZATION SURVEY
APPARENT CHARGEABILITY (mV/V)
PRIME-MAN PROJECT

PRINCETON AREA, BRITISH COLUMBIA
Date: JUNE 2007
Interpretation:

PETER E. WALCOTT & ASSOCIATES LIMITED