PROSPECTING REPORT

ON



AU 2 CLAIMS

PRINCETON AREA

SIMILKAMEEN MINING DIVISION BRITISH COLUMBIA

PROPERTY LOCATION

: The claim, tenure # 540443 is south of Copper Mountain

> 49°10' 22" North 120° 30' 16" West National Topographic Series 092H 018

WRITTEN BY

GERRY DIAKOW 1537 54th Street Delta, B.C. V4M 3H6

Dec. 26, 2007

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Summary

The AU 2 Claim (Figure 1) was prospected on Aug. 11th and 12th 2007.The prospecting was done by Gerry Diakow, and Brandon Diakow. Outcrop was prospected and reconnaissance soil samples were collected. These samples were assayed by International Plasma Labs LTD. and the results are included in this report.

The AU 2 Property warrants further exploration. The soil sampling returned anomalous Zn and Cu areas.

Conclusion

- The access road is in good shape and there are three good roads traversing the property in a east to west direction. All three roads are on the gentle slope that the claims located on.
- The high Zn-Cu geochemical values should be followed up and analysis for gold also done on further sampling.

Recommendations

It is recommended to carry out additional prospecting and mapping of the claim. The work will be focused at the location of the high geochemical samples but some recon work should be done on the middle area of the property.

Introduction

This report discusses the access to the claims, the condition of the prospect. Work was carried out on the mineral claim tenure number 540443.





Location and Access

The AU 2 claim lies in the southwestern corner of British Columbia, approximately 7.5 km south of the Copper Mountain mine site (Similco) which is south of the town of Princeton B.C.

Access to the claims is from two directions one following the old Similco haul road using well maintained logging roads traveling south from Princeton the total distance is approximately 33 km (figure 2).

The second access route is to take the Placer Mountain access road just east of Manning Park's East Gate and then follow the Similkameen River downstream to the claims.

History

The history of mining activity in the Copper Mountain area is a long one. The first interest in the district followed the discovery of placer gold in the Similkameen River in 1860, but since deposits were not rich, the miners soon moved on.

Interest in the Copper Mountain copper deposit was first aroused in 1892 when R. A. Brown staked the first claim. Development work was undertaken without success by various companies during the period between 1900 and 1922. In 1922, the Granby Consolidated Mining, Smelting and Power Company acquired the property and began successful operations in 1926. The property was dormant from 1930 to 1936, then reopened in 1937 and operated until 1957. Total production of the mine was 613,139,846 lbs. of copper, 187,294 oz. of gold and 613,139,846 oz. of silver from 34,775,010 tons of ore.

Many other attempts to make producing mines of neighbouring copper deposits have proven unsuccessful. Some of the more notable of these are



the Voight property situated at the eastern end of Lost Horse Gulch, the Red Buck property and the Armstrong Bluffs property both of which are in Similkameen Canyon, and the Friday Creek property. These are only a few of the larger operations. There have been dozens of smaller enterprises as attested to by the numerous old adits, trenches, and shafts scattered throughout the map-area.

Regional Geology

The Copper Prince property is located at the southern end of the Thompson Plateau. It is situated between the Hozameen Range on the west and the Okanagan Range on the southeast, both of which are part of the Cascade Mountain system. The area where the claims are located is generally called the "Copper Mountain Camp".

The regional geological setting is characterized by major north-striking highangle faults which form an ancient, long-lived rift system that extends from the United States border to at least 160 kilometres north. This system was the locus of a long, narrow marine basin in which Nicola Group rocks were deposited during Triassic time, and it then accommodated basins of continental volcanism and sedimentation in Early Tertiary time. The central part of the Nicola basin is marked by an abundance of high-energy, proximal volcanic rocks and contains a large number of coeval, comagmatic, high-level plutons with several associated copper deposits. A group of such plutons, some of which are differentiated, are known as the Copper Mountain Intrusions (Map 888A). Local geological studies were compiled into a regional map by Rice (1947) which served as the standard reference for regional geology until Monger's compilation published in 1989.

The copper deposits of the Copper Mountain camp occur chiefly in a northwest-trending belt of Upper Triassic Nicola Group rocks that are

bounded on the south by the Copper Mountain stock, on the west by a major normal fault system known as the Boundary fault, and on the north by a complex of dioritic to syenitic porphyries and breccias known as the Lost Horse complex.

The Nicola rocks in the vicinity of Copper Mountain are andesitic to basaltic and are composed predominantly of coarse agglomerate, tuff breccia and tuff, with lesser amounts of massive flow units and some lensy layers of volcanic siltstone. These rocks were previously included with the Wolf Creek Formation (Geological Survey of Canada Memoir 171). The coarse fragmental rocks, which locally contain clasts up to 35 centimetres in diameter, rapidly grade to the southeast and south into massive flows, abundant waterlain tuff and some pillow lava. This distribution of coarse fragmental volcanics, and their spatial association with the porphyry breccia complex and with the copper deposits indicate that one or more Nicola volcanic centres were localized close to the Lost Horse complex. It also indicates the close relationship between copper mineralization and Nicola magmatism in this camp.

West of the Boundary fault, the Nicola Group consists of intercalated volcanic and sedimentary rocks that include massive and fragmental andesites, tuff and generally well-bedded calcareous shale, siltstone and sandstone.

The Copper Mountain Intrusions include the Copper Mountain, Smelter Lake and Voigt stocks. These plutons form a continuous alkalic-calcic rock series ranging in composition from pyroxenite to perthosite pegmatite and syenite. The Copper Mountain stock is a concentrically differentiated intrusion, elliptical in plan, and approximately 17 square kilometres in area. Its major axis is 10 kilometres long and strikes 300 degrees. The stock is zoned, with diorite at its outer edge grading through monzonite to syenite and perthosite pegmatite at the core. The two smaller satellites, the Smelter

Lake and Voigt stocks, show no differentiation, but are similar in composition to the outer phase of the Copper Mountain stock.

The Lost Horse complex consists of porphyries and porphyry breccias which range in composition from diorite to syenite, showing widespread but variable albitization, saussuritization and pink feldspar alteration. These porphyries are not a continuous mass, but are a complex of dykes, sills and irregular bodies. Some phases of the complex are mineralized, but others, such as some major dykes, are clearly post-mineral.

Radiometric age dates on the Lost Horse complex, the Smelter Lake and Voigt stocks, and on sulphide-bearing pegmatite veins indicate that the apparent age of these intrusions and of the associated mineralization is Early Jurassic (Bulletin 59, page 43; Canadian Journal of Earth Sciences, Volume 24, page 2533).

Nicola Group rocks near Copper Mountain exhibit secondary mineral assemblages which are characteristic of greenschist facies, or of albite-epidote hornfels. The volcanic rocks have widespread epidote, chlorite, tremolite-actinolite, sericite, carbonate and locally biotite and prehnite. In the immediate vicinity of the Copper Mountain stock, a narrow aureole of contact metamorphism, generally less than 60 metres wide, overprints the above assemblages and is characterized by a widespread development of granoblastic diopsidic pyroxene, green hornblende, brown to reddish biotite, abundant epidote, intermediate plagioclase and some quartz.

In the narrow belt of Nicola rocks, between the Ingerbelle mine to the west and Copper Mountain, the alteration differs and, where best developed, involves widespread development of biotite, followed by albite-epidote, with subsequent local potash feldspar and/or scapolite metasomatism in both Nicola rocks and Lost Horse intrusions. The feldspar and scapolite

metasomatism is characterized by intense veining and is controlled by the presence and intensity of fractures and by the proximity of large bodies of Lost Horse intrusive rocks.

The area near Copper Mountain is characterized by brittle deformation which produced a large number of faults and locally, intense fracturing. Very broad, northerly trending folds have been recognized or postulated at widely-spaced localities, but these folds decrease quickly in amplitude and down section. The area is dominated regionally by well-developed, northerly striking, high-angle faults which are best described as forming a rift system. Copper Mountain is dominated by strong easterly and northwesterly faulting. The narrow belt of Nicola rocks between Ingerbelle and Copper Mountain, confined between the Copper Mountain stock and the Lost Horse

complex, is highly faulted and fractured, but does not appear appreciably folded. The strata are mostly flat-lying or very gently dipping where marker beds exist, and the few areas of steep dips can best be explained as blocks tilted by faulting. Faults in this area have been grouped in order of decreasing relative age of their latest movement into: easterly faults (Gully, Pit), "mine breaks", northwest faults (Main), northeast faults (Tremblay, Honeysuckle) and the Boundary fault. Of these, the Boundary fault is part of the regional rift system; the others appear to be local structures, the genesis and history of which are closely related to the evolution of the Copper Mountain Intrusions (Canadian Institute of Mining and Metallurgy Special Volume 15).

Much of the surface geology of the Copper Prince property is obscured by overburden, however, a fairly complete picture can be deduced from indirect observations.

The bulk of the claims are underlain by Nicola Volcanics intruded by small stocks and dyke swarms of Coast Intrusive granodiorite and diorite. At the

northern claim boundary of the property the rocks are massive granodiorite with diorite sections. Most of the remainder of the rocks on the Darcy Mountains, an area of outcrop exposure on the property, are Nicola Volcanic andesite.

On the eastern part of the claims, from the Allenby road east, and west from there onto the low mountains west of August Lake the rocks are overlying Princeton Sediments mixed sandstone, shale and minor conglomerates.

SOIL SAMPLE DISCUSSION

Locations of samples are on figure 3. All of the soil samples were taken from the B horizon. The Zn values are below the sample number. The complete 30 element analysis of the soil sample follows the sample map.





INTERNATIONAL PLASMA LABS LTD.

CERTIFICATE OF ANALYSIS iPL 07J4716



200 - 11620 Horseshoe Way Richmond, B.C. Canada V7A 4V5 Phone (604) 879-7878 Fax (604) 272-0851 Website www.ipl.ca

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STATEMENT OF QUALIFICATION STEPHEN G. DIAKOW

- 1. I attended Vancouver City College and the University of British Columbia completing courses leading to a B.Sc in chemistry.
- Studied Civil and Structural Engineering at British Columbia Institute of Technology.
- I have worked in Mineral Exploration for the past 40 years . Including the major companies Union Carbide Mining Exploration, Canadian Superior Mining Exploration and Anaconda Mining Exploration.
- I have received 3 British Columbia prospector assistance grants, the first from Dr. Grove in 1975 and last in 1998.
- 5. Member of the Society Of Economic Geologists

AFFIDAVIT OF EXPENSES

Prospecting and sampling of old workings was carried out within the claim (Tenure number 540442) on Aug. 11th and 12th, 2007. Work was carried out on the claim located near Copper Mountain within the Similkameen Mining Division, British Columbia, to the value of the following:

Mob/Demob:

Wages 1 men, .5 day @ \$150/day	\$75.00
Field:	
Geological Assistant Brandon Diakow, 2 days @ \$150/day/man	\$300.00
Prospector/Party chief Gerry Diakow 2 days @\$350/day	\$700.00
Room & board, 4 man days @ \$100/man/day	\$400.00
Truck &Fuel: F250 4x4 diesel 2 days @ \$125/day	\$250.00
Total	\$1725.00
Laboratory Rock samples 29 samples @ \$9.50/ sample	\$275.50
Report	\$350.00
Grand total:	\$2,350.50

Respectfully submitted , Gerry Diakow

N. N. Diskow