

Assessment Report

**BC Geological Survey
Assessment Report
29575**

**Rock Geochemistry
and
Geological Mapping
on the
Logan Property**

Lillooet Mining Division

92J/14

**UTM Zone 10 NAD83
472000E 5627000N**

**50⁰ 48' North Latitude
123⁰ 23' West Longitude**

For

Paget Resources Corporation

By

**John Bradford
P.Geol**

January 2008

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Rock Geochemistry and Geological Mapping on the Logan Property

Introduction

The Logan Property was examined by the author, geologist Craig Bow and prospector John Fleishman, on September 14-15, 2007. The purpose of the visit was to evaluate the economic potential of the claims by validating the location, style and potential of known mineralization as presented by previous workers in the area. Representative rock samples were collected from mineralized outcrops. All work including report writing was completed at a cost of \$11,132.78.

Location and Access

The Logan Property is located 65 kilometres northwest of Pemberton in the Coast Mountains of southwestern B.C. The property is located in NTS 92J/14, latitude 50°48'N, longitude 123°23'W. Access is by helicopter from Pemberton, or from Lillooet, 100 km to the east. Road access for helicopter staging is possible to within 5 kilometres from the northern property boundary, with road connections from Lillooet (on B.C. Highway 12) via the Bridge River/Carpenter Lake road to Gold Bridge, then south on the Hurley River Forest Service Road, west on the Bridge River Forest Service road on the south side of Downton Lake, and up the upper Bridge River valley. On the south side of the property, logging roads extend part of the way up Salal Creek from the Upper Lillooet Forest Service Road, which connects to B.C. Highway 99 via Pemberton and Pemberton Meadows.

Physiography, Climate and Vegetation

The property straddles the divide between the upper Bridge and Lillooet Rivers, a mountainous, glacier-strewn area capped by Ochre Mountain (2541 metres). Elevations range from 1400 metres in the southwestern corner of the property to 2541 meters, on the east side of the property. The entire property is in alpine terrain, with little or no vegetation and large areas covered by moraine and outwash from retreating glaciers. Climate is typical of the high southern Coast Mountains, with substantial winter snow accumulations.

Claims and Ownership

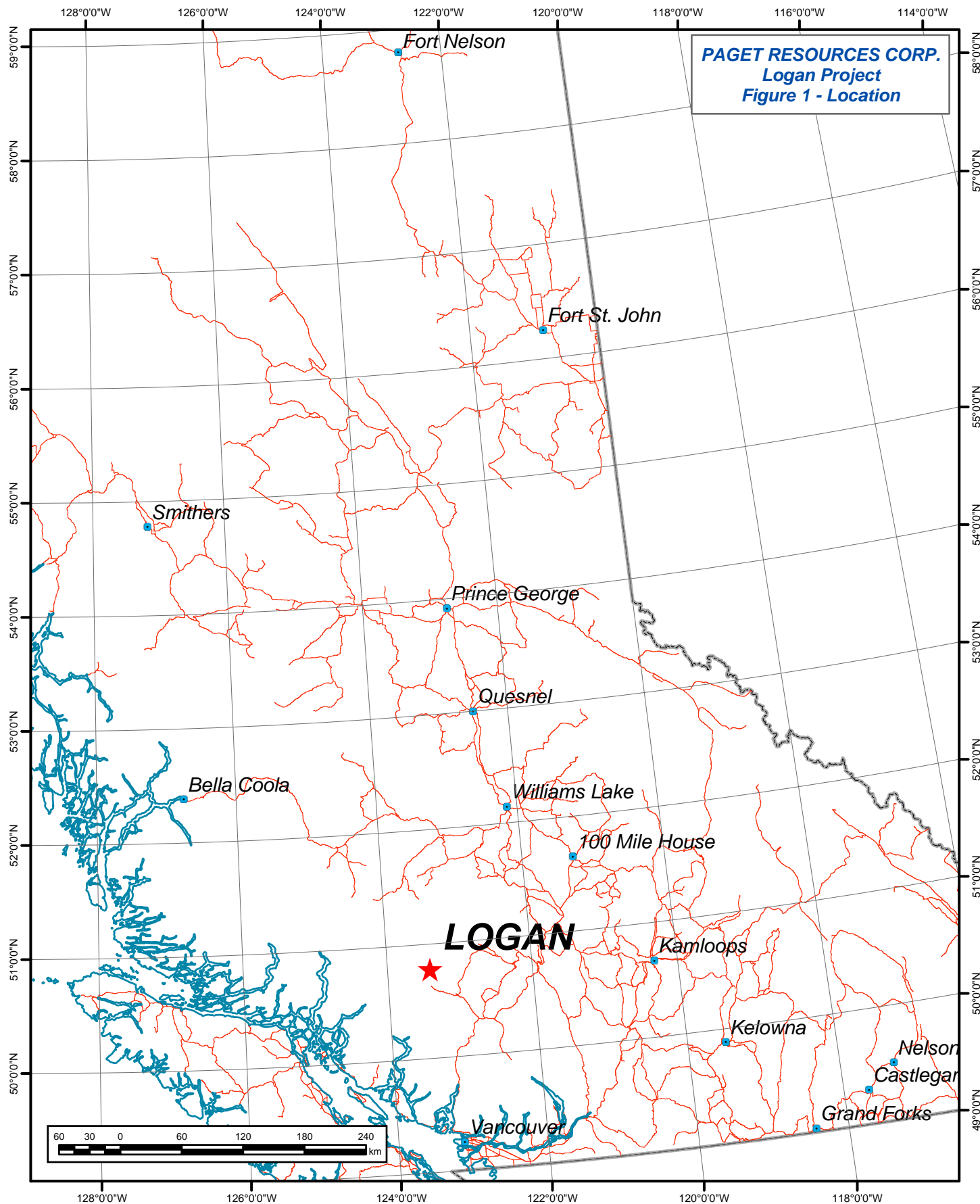
The Logan Property consists of 10 contiguous claims which total 2819 hectares, as indicated on Figure 2. They are owned 100% by Paget Resources Corporation (BCE ID

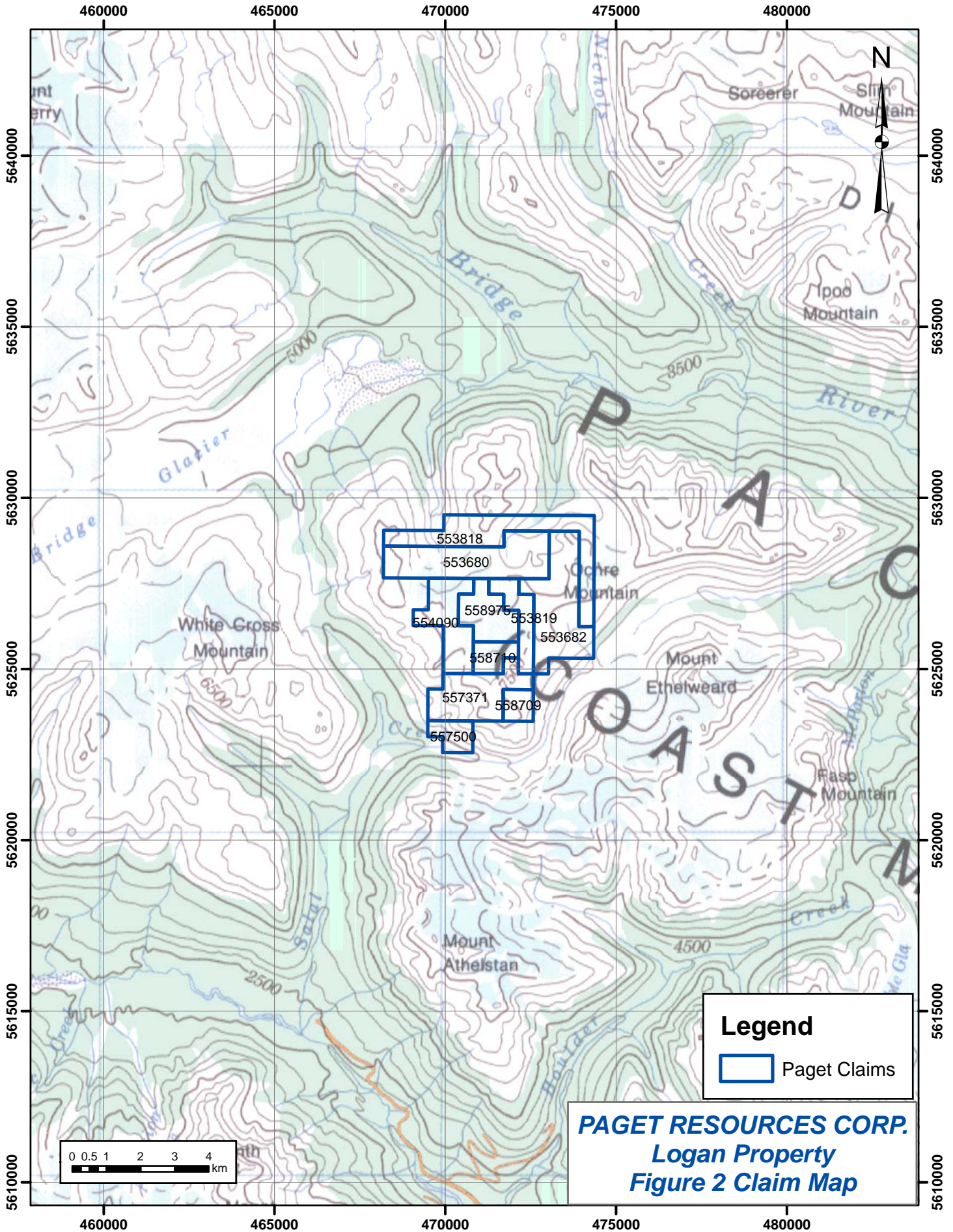
number 201036) of 920-1040 W. Georgia St., Vancouver, BC. The claims are currently valid until March 6, 2008.

Table 1: Claim Status

Tenure	Claim Name	Owner	Good To Date	Status	Area
553680	SAL 1	201036 (100%)	2008/mar/06	GOOD	510.629
553682	SAL 2	201036 (100%)	2008/mar/06	GOOD	510.756
553818	SAL 3	201036 (100%)	2008/mar/07	GOOD	490.154
553819	SAL 4	201036 (100%)	2008/mar/07	GOOD	163.453
554090	SAL 5	201036 (100%)	2008/mar/12	GOOD	286.055
557371	SAL 6	201036 (100%)	2008/apr/22	GOOD	347.488
557500	SAL 7	201036 (100%)	2008/apr/23	GOOD	102.226
558709	SL-1	201036 (100%)	2008/may/14	GOOD	81.767
558710	SL-2	201036 (100%)	2008/may/14	GOOD	102.180
558975	SL-3	201036 (100%)	2008/may/21	GOOD	224.744
					2819.452

PAGET RESOURCES CORP.
Logan Project
Figure 1 - Location





Legend

 Paget Claims

PAGET RESOURCES CORP.
Logan Property
Figure 2 Claim Map

Exploration History

The Logan Property covers most of the Salal Creek porphyry molybdenum prospect, which has been explored intermittently since its discovery in 1960 by Phelps Dodge during airborne reconnaissance. A detailed exploration history is summarized by Kikauka (1996a) and will not be repeated here. Previous work is documented in 14 assessment reports available on the B.C. Ministry of Mines ARIS website (<http://www.em.gov.bc.ca/cf/aris/>).

Table 2: Historical exploration work in the Logan Property area.

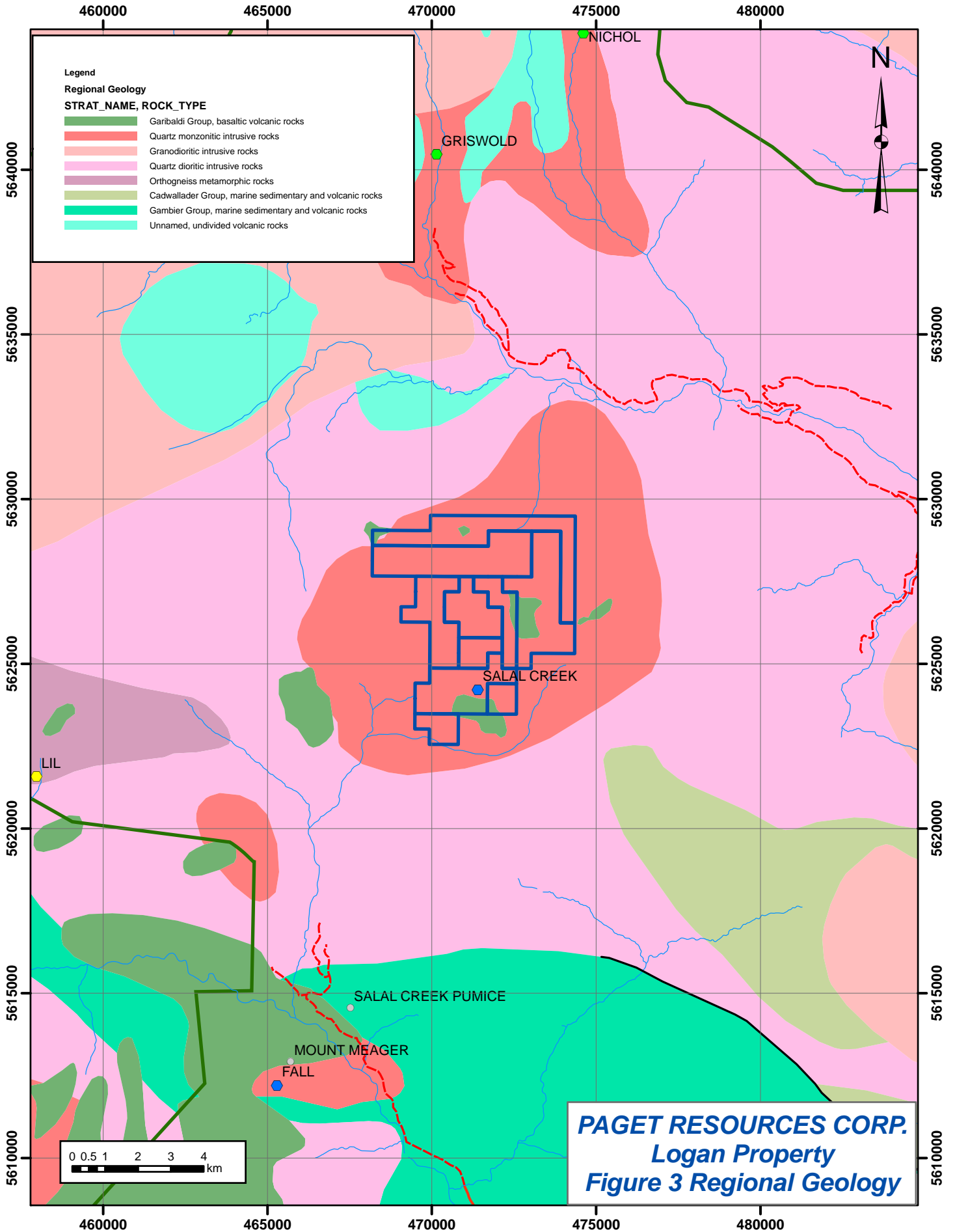
Report #	Year Work Done	Company	Work Done
709	1965	Southwest Potash	Rock sampling (231 samples), geological mapping
2741	1970	Cerro Mining	Rock sampling (140 samples), silt sampling (112 samples), geological mapping
2878	1970	Silver Standard	Airborne geophysics
3275	1971	Cerro Mining	Ground magnetics
3370	1971	Cerro Mining	Geological mapping
5948	1976	BP Minerals	IP, magnetics
6345	1977	BHP-Utah Mines	Topographical Mapping/orthophoto
6355	1976	BP Minerals	Diamond Drilling
6759	1977	BHP-Utah Mines	Rock sampling (392 samples), geological mapping, petrography, photogrammetric
6999	1978	BHP-Utah Mines	Rock sampling (578 samples), geological mapping

7557	1979	BHP-Utah Mines	Diamond Drilling
12798	1984	BP Minerals	Silt sample re-analysis
24684	1996	Verdstone Gold Corp.	Rock sampling (374 samples), geological mapping, diamond drilling (2 DH)
24819	1996	Verdstone Gold Corp.	Rock sampling (662 samples), soil sampling (47 samples), geological mapping, diamond drilling (2 DH)

Regional Geological Setting

The region is primarily underlain by granitic plutons of the Coast Plutonic Complex along the western margin of Stikine and Cadwallader terranes. Plutonic rocks in the area are varied in composition and range in age from Jurassic to Tertiary. Plutonic rocks of the have intruded into Upper Triassic metavolcanic rocks of the Cadwallader Group and, to the west of these rocks, into Lower Cretaceous volcanic rocks of the Fire Lake, or Gambier Group. Overlying the plutonic and volcanic rocks are basalt flows of the Pleistocene Garabaldi Group.

The Logan area is underlain by a quartz monzonite body, the Salal Creek stock, which covers an area of about 60 square kilometres and is both texturally and compositionally zoned. These zones are: i) a coarse grained marginal phase; ii) a medium grained intermediate phase; iii) a fine grained core phase; and iv) an irregularly distributed quartz feldspar porphyry phase. Aplite dykes and irregularly shaped masses of quartz-alkali feldspar pegmatite occur throughout the stock.



PAGET RESOURCES CORP.
Logan Property
Figure 3 Regional Geology

Property Geology

The Salal Creek stock is a concentrically zoned granitic pluton about 8 km across and 11 km long. A fine grained equigranular to subporphyritic biotite granite core phase up to 3 km across intrudes a coarse grained biotite granite marginal phase. The outer phase contains subequal amounts of quartz, K-feldspar and plagioclase and 3-5% biotite; grain size varies from 2-3 mm. Subrounded mafic metamorphic inclusions are widespread and locally abundant. The fine-grained (<1 mm) core phase is quartz-rich and locally contains rounded 1-2 mm quartz phenocrysts. Biotite is present, where not altered to sericite-pyrite, but is less abundant than in the marginal phase.

The granite is overlain and intruded by Pliocene-Pleistocene andesitic to basaltic volcanics of the Garibaldi Volcanic belt. Volcanic rocks include scoriaceous to amygdaloidal flows and pyroclastic rocks and may represent a subglacial mound-type eruptive center.

The 2007 program involved the examination of outcrops in the Mud Lake and Logan Ridge area along the east-west contact between fine and coarse-grained phases on the north side of the pluton.

Structure

Quartz vein sets measured in the Mud Lake-Logan Ridge area are dominantly east-west trending (striking 090-100) and dipping steeply (60-80°) to the south. The veins are roughly parallel to the contact between intrusive phases.

Mineralization and Alteration

An alteration zone over 1 km long and 200-250 metres wide was mapped in the Mud Lake – Logan Ridge area in 2007 (Figure 4). The zone crops out on the northeast and northwest sides of Mud Lake and again 700 metres further to the west along the east side of Logan Ridge. The intervening area is covered by extensive moraine and young volcanic boulders. Alteration varies from patchy to anastomosing zones of quartz-sericite-pyrite (QSP) associated with local quartz stockwork in the Mud Lake area, to pervasive QSP in the Logan Ridge area. Alteration in the Logan Ridge area varies from sericite-pyrite to locally intense silicification cut by pyrite stockwork. Alteration is accompanied by a variety of vein sets, including 2-10 cm sheeted quartz-pyrite and quartz-molybdenite veins, pyrite-molybdenite stockwork, and quartz-magnetite veins, locally with molybdenite. A covered area 400 metres east of Logan Ridge contains abundant boulders with quartz-magnetite veins to 5 cm with sericite haloes.

Work Completed 2007

The Logan Property was examined by the author on September 15, 2007. The purpose of the visit was to evaluate the economic potential of the claims by validating the location, style of alteration and potential of known mineralization in the Mud Lake – Logan Ridge area as presented by Mustard et al, (1965).

Rock Geochemistry

Rock samples were collected from five vein vein/stockwork mineralized zones order to define the metal tenor of these zones. The samples are intended to be representative of the metal values obtainable in these zones. Samples were collected in plastic sample bags and sealed with plastic zip ties. Sample locations were recorded by GPS. Sample locations are marked with flagging tape and embossed aluminum tags. Samples were taken to International Plasma Labs of Richmond B.C. directly from the project area in sealed bags with security tags.

At the laboratory, the samples were dried crushed and pulverized using standard rock preparation procedures. The pulps were then analyzed for Au using a 30 gram fire assay with AA finish and for 30 elements by ICP using a multi-acid digestion. Quality control at the laboratory is maintained by submitting blanks, standards and re-assaying duplicate samples from each analytical batch

Rock sample descriptions and analytical results are in Appendix C. Sample locations are plotted on Figure 4.

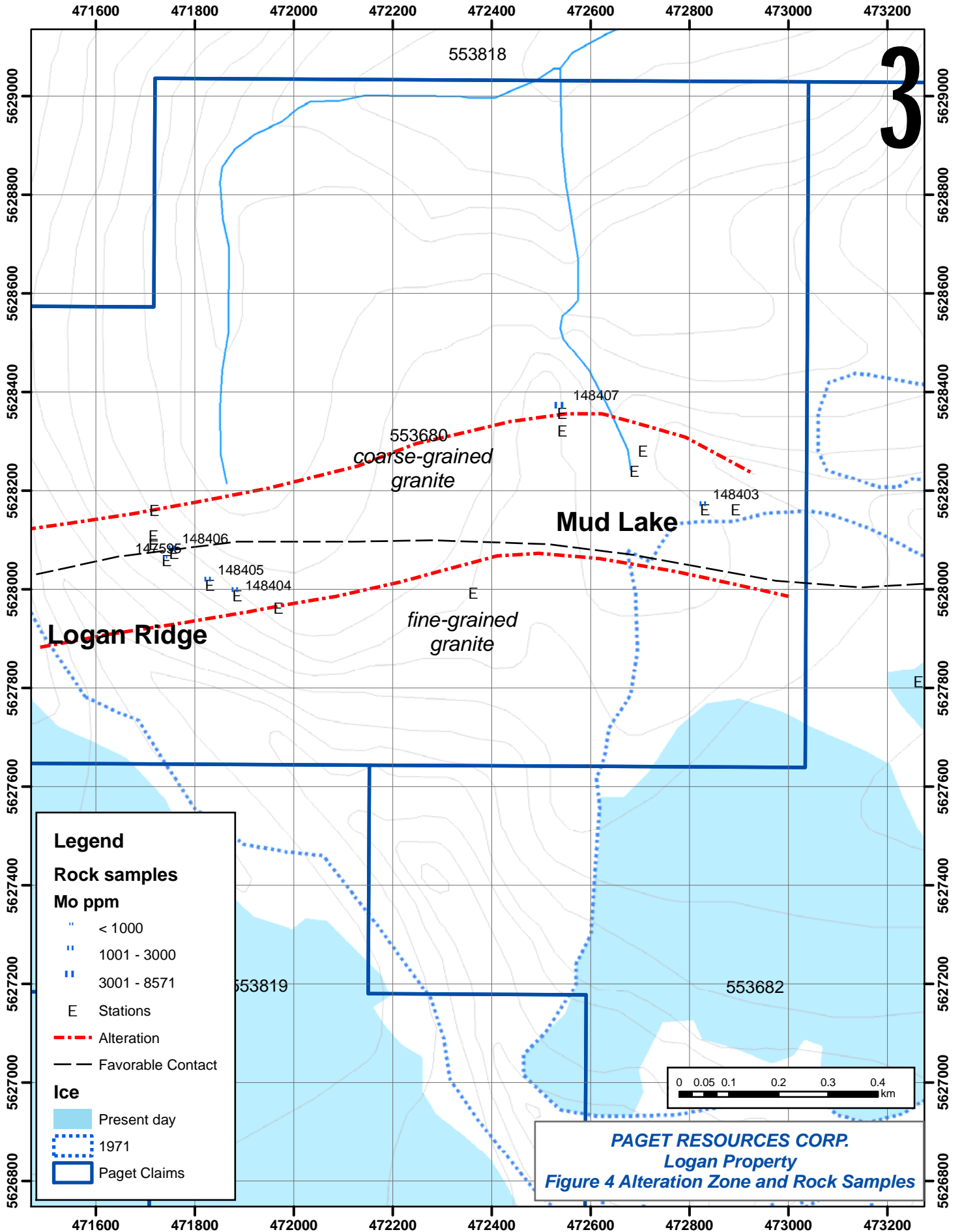
Two samples 350 metres apart from the Mud Lake zone returned Mo values of 0.28% and 0.86% (148403 and 148407). The easternmost sample of stockwork mineralization also returned anomalous Ag (1.1 ppm), Pb (419 ppm) and Zn (230 ppm) as well as high Mn (0.97%). Four samples were taken from the Logan Ridge zone, returning Mo values of 0.08-0.16%. One of the samples also returned anomalous W (300 ppm; sample 148406). Cu and Au values are insignificant in both zones.

Conclusions and Recommendations

The initial reconnaissance of the Mud Lake - Logan Ridge area confirmed the observations reported by Mustard et al (1965), and suggest that a significant mineralizing system is present along the northern fine-grained - coarse-grained contact of the Salal Creek stock. Alteration and Mo mineralization was traced discontinuously over a strike length in excess of 1 kilometre, much of which is covered by glacial and young volcanic debris. Where exposed, on the east side of Logan Ridge and around Mud Lake, alteration is robust, varying from patchy QSP to pervasive intense QSP to intense silica cut by pyrite stockwork. Vein sets accompanying alteration include sheeted quartz-pyrite and

quartz-molybdenite, quartz-magnetite, locally accompanied by molybdenite, and quartz-pyrite and quartz-molybdenite-pyrite stockwork. The alteration zone appears to be roughly centred along a steeply south dipping contact between the inner fine-grained core phase and the outer coarse-grained marginal phase of the pluton. The overall width of the zone is about 200-250 metres.

Only limited historical drilling has been completed in the Mud Lake - Logan Ridge area (assays are not available), and the presence of robust alteration and locally strong mineralization over a significant width and strike length suggests that further work is warranted. A program of detailed mapping and continuous chip sampling is recommended to define the better grade sections and to extend the zone to the east and west. A series of widely spaced drill holes may be undertaken if the results of further mapping and sampling suggest that significant grades and widths may be obtained.



3

PAGET RESOURCES CORP.
Logan Property
Figure 4 Alteration Zone and Rock Samples

References

Bradshaw, P. M. D. (1970): Geochemical Research Report on the Salal Creek Project. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 3094.

Campbell, C.B., and Mustard, D.K. (1970): Assessment Report Geological and Geochemical Surveys EE, R, Bat & Ball Mineral Claims. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 2,741.

Campbell, C.B., and Mustard, D.K. (1971): Assessment Report Geological Survey R, Bat, Ball, Best, Beta, Berg, EE Mineral Claims. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 3,370.

Crosby, R.O. (1971): Report on Airborne Geophysical Surveys, Salal Creek Molybdenite Property, B.C. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 2878.

Deighton, J.R. (1978): Assessment Report on the Geology and Rock Geochemistry of the Salal Mineral Claims. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 6,759.

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Kikauka, A. (1996a): Geological, Geochemical and Diamond drilling Report on the Salal 1-6 Claims, Pemberton, B.C. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 24,684.

Kikauka, A. (1996b): Geological, Geochemical, and Diamond Drilling Report on the Salal 1-6 Claims, Pemberton, B.C. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 24,819.

Mustard, D.K. (1977): Drilling Report on the Salal Creek Property. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 6,355.

Mustard, D.K. and Campbell, C.B. (1971): Ground Magnetometer Survey on the Plug Mineral Claims. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 3,275.

Appendix B Statement of Costs

Professional Fees and Wages

	Days/hrs	Rate/day		Total
John Bradford	2	\$ 600.00	\$	1,200.00
Craig Bow	2	\$ 600.00	\$	1,200.00
John Fleishman	2	\$ 500.00	\$	1,000.00
Subtotal			\$	3,400.00

Equipment Rental

Rental Truck	2	\$ 66.66	\$	133.32
Hand-held radios (4)	2	\$ 8.00	\$	16.00
Subtotal			\$	149.32

Expenses

Geochemical Analyses			\$	157.41
Helicopter	3.3	\$ 975.00	\$	3,217.50
Helicopter fuel (incl transportation)			\$	445.50
Helicopter GST			\$	219.78
Food (incl mob in/out)			\$	537.39
Accommodation (incl mob)			\$	516.87
Fuel			\$	199.57
Report	2	\$ 600.00	\$	1,800.00
Field Supplies			\$	25.00
Drafting/reporting consumables			\$	36.26
Subtotal			\$	7,155.28

Subtotal **\$ 10,704.60**

Management/Project Supervision

4% on portion <\$100,000 **\$ 428.18**

Total **\$ 11,132.78**

Mustard, D.K. Fox, P.E., and Barker, R.A., (1965): Report on the Salal Creek Molybdenite Property. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 709.

Wong, R.H. (1984): Assessment Report on the Reanalysis of Stream Sediment Samples from the Salal Group A and B Mineral Claims. B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Report 12,798.

Appendix A Statement of Qualifications

STATEMENT OF QUALIFICATIONS

I, John Bradford, P.Geo., certify that:

1. I am presently Vice President Exploration for Paget Resources Corporation with a business address located at:
920-1040 W. Georgia St.
Vancouver, BC, Canada
V6E 4H1
2. I am a member in good standing of the Association of Professional Engineers and Geoscientists of B.C.
3. I graduated from the University of British Columbia in 1985 with a Bachelor of Science in Geology and from the University of British Columbia in 1988 with a Master of Science in Geology.
4. Since 1988 I have been continuously employed in exploration for base and precious metals in North America, South America and China.
5. I supervised and participated in the 2007 exploration program from September 14-15, 2007 and am therefore personally familiar with the geology of the Logan Property and the work conducted in 2007. I have prepared all sections of this report.

Dated this 15 Day of January, 2008

Signature

John Bradford, M.Sc, PGeo

Appendix C Rock Samples

Project	Area	Geologist	UTM	UTM E	UTM N	Sample	Type
			Zone				
Salal Creek	Logan Ridge	JB	10	471743.00	5628058.00	147595	grab
Salal Creek	Mud Lake	JB	10	472831.44	5628161.95	148403	grab
Salal Creek	Logan Ridge	JB	10	471886.00	5627986.58	148404	grab
Salal Creek	Logan Ridge	JB	10	471830.72	5628007.46	148405	grab
Salal Creek	Logan Ridge	JB	10	471758.34	5628072.07	148406	grab
Salal Creek	Mud Lake	JB	10	472542.67	5628356.07	148407	grab

Sample	Description	struct strike	struct dip	struct type	Au	Ag
147595	mo-py vn in strong sil zn				-0.01	-0.5
148403	10 m wide zone strong QSP alt c.g. Bi gr, cut by QV stkwk, loc strong Mo, Py vns				0.02	1.1
148404	v. strong QSP alt f.g. gr cut by Mo-py stkwk	90	55	vein	-0.01	-0.5
148405	intense QSP alt f.g. gr, loc strong Mo bands, py stringers				-0.01	-0.5
148406	broad zone v. strong sil-QSP alt f.g. gr, loc 2-10 cm sheeted qtz-py, qtz-mo vnlets	92	85	vein	-0.01	-0.5
148407	narrow (0.5 m) zone banded qtz-Mo+py; ferrimolyb on frct, in c.g. bi gr, mod sil-arg alt				0.01	-0.5

Sample	Cu	Pb	Zn	As	Sb	Hg	Mo	Tl	Bi	Cd	Co	Ni	Ba	W	Cr	V	Mn	La	Sr	Zr	Sc	Ti
147595	23	133	24	-5	-5	-3	839	-2	-2	-0.2	3	-1	158	10	139	7	318	15	11	2	1	0.03
148403	13	419	230	-5	-5	-3	2812	-2	-2	-0.2	2	-1	213	6	171	-1	9679	9	13	1	-1	0.05
148404	14	67	54	-5	-5	-3	1585	-2	-2	-0.2	7	-1	185	38	140	2	1249	17	14	2	1	0.03
148405	38	19	91	-5	-5	-3	1376	-2	-2	-0.2	7	-1	140	27	137	8	430	15	7	2	1	0.03
148406	13	50	114	-5	-5	-3	1610	-2	-2	-0.2	7	-1	115	300	128	-1	570	12	7	4	-1	0.02
148407	14	13	31	-5	-5	-3	8571	-2	-2	-0.2	3	-1	262	32	174	-1	447	3	5	2	-1	0.03

Sample	Al	Ca	Fe	Mg	K	Na	P
147595	5.41	0.02	2.38	0.07	3.44	0.42	-0.01
148403	3.23	0.19	2.75	0.13	2.17	0.05	-0.01
148404	6.06	0.02	1.93	0.07	3.96	0.50	-0.01
148405	5.19	0.03	2.77	0.09	3.21	0.14	-0.01
148406	3.41	0.02	4.11	0.05	2.33	0.10	-0.01
148407	4.08	0.01	2.10	0.18	2.47	0.06	-0.01

Appendix D Analytical Certificates



CERTIFICATE OF ANALYSIS

iPL 07I4227



200 - 11620 Horseshoe Way
 Richmond, B.C.
 Canada V7A 4V5
 Phone (604) 879-7878
 Fax (604) 272-0851
 Website www.ipl.ca

INTERNATIONAL PLASMA LABS LTD.
 ISO 9001:2000 CERTIFIED COMPANY

Paget Resources Corp

Project : Logan
 Shipper : John Bradford
 Shipment: PO#: None given
 Comment:

6 Samples Print: Sep 24, 2007 In: Sep 20, 2007

[422715:02:18:70092407:001]

CODE	AMOUNT	TYPE	PREPARATION DESCRIPTION	PULP	REJECT
B21100	6	Rock	crush, split & pulverize to -150 mesh.	12M/Dis	03M/Dis
B84100	1	Repeat	Repeat sample - no Charge	12M/Dis	00M/Dis
B82101	1	Blk iPL	Blank iPL - no charge.	00M/Dis	00M/Dis
B90022	1	STD iPL	Std iPL(Au Certified) - no charge		

NS=No Sample Rep=Replicate M=Month Dis=Discard

Analytical Summary

Analysis: Au(FA/AAS) / ICP(Multi-Acid)30

Document Distribution

1 Paget Resources Corp
 920 - 1040 W. Georgia St.
 Vancouver
 BC V6E 4H1
 Canada
 Att: John Bradford
 Ph: 778.327.6540
 Em: jbradford@pagetresources.com

##	Code	Method	Units	Description	Element	Limit Low	Limit High
01	0801	Spec	Kg	Weight in Kilogram (1 decimal place)	Wt	0.1	9999.0
02	0368	FA/AAS	g/mt	Au (FA/AAS 30g) g/mt	Gold	0.01	5000.00
03	0771	ICPM	ppm	Ag ICP(Multi-Acid)	Silver	0.5	500.0
04	0761	ICPM	ppm	Cu ICP(Multi-Acid)	Copper	1	2000
05	0764	ICPM	ppm	Pb ICP(Multi-Acid) Depressed	Lead	2	10000
06	0780	ICPM	ppm	Zn ICP(Multi-Acid)	Zinc	1	10000
07	0753	ICPM	ppm	As ICP(Multi-Acid) Depressed	Arsenic	5	10000
08	0752	ICPM	ppm	Sb ICP(Multi-Acid) Depressed	Antimony	5	2000
09	0782	ICPM	ppm	Hg ICP(Multi-Acid)	Mercury	3	10000
10	0767	ICPM	ppm	Mo ICP(Multi-Acid)	Molydenum	1	1000
11	0797	ICPM	ppm	Tl ICP(Multi-Acid)	Thallium	2	1000
12	0755	ICPM	ppm	Bi ICP(Multi-Acid)	Bismuth	2	2000
13	0757	ICPM	ppm	Cd ICP(Multi-Acid)	Cadmium	0.2	2000.0
14	0760	ICPM	ppm	Co ICP(Multi-Acid)	Cobalt	1	10000
15	0768	ICPM	ppm	Ni ICP(Multi-Acid)	Nickel	1	10000
16	0754	ICPM	ppm	Ba ICP(Multi-Acid)	Barium	2	10000
17	0777	ICPM	ppm	W ICP(Multi-Acid)	Tungsten	5	1000
18	0759	ICPM	ppm	Cr ICP(Multi-Acid)	Chromium	1	10000
19	0779	ICPM	ppm	V ICP(Multi-Acid)	Vanadium	1	10000
20	0766	ICPM	ppm	Mn ICP(Multi-Acid)	Manganese	1	10000
21	0763	ICPM	ppm	La ICP(Multi-Acid)	Lanthanum	2	10000
22	0773	ICPM	ppm	Sr ICP(Multi-Acid)	Strontium	1	10000
23	0781	ICPM	ppm	Zr ICP(Multi-Acid)	Zirconium	1	10000
24	0786	ICPM	ppm	Sc ICP(Multi-Acid)	Scandium	1	10000
25	0776	ICPM	%	Ti ICP(Multi-Acid)	Titanium	0.01	10.00
26	0751	ICPM	%	Al ICP(Multi-Acid)	Aluminum	0.01	5.00
27	0758	ICPM	%	Ca ICP(Multi-Acid)	Calcium	0.01	10.00
28	0762	ICPM	%	Fe ICP(Multi-Acid)	Iron	0.01	5.00
29	0765	ICPM	%	Mg ICP(Multi-Acid)	Magnesium	0.01	10.00
30	0770	ICPM	%	K ICP(Multi-Acid)	Potassium	0.01	10.00
31	0772	ICPM	%	Na ICP(Multi-Acid)	Sodium	0.01	10.00
32	0769	ICPM	%	P ICP(Multi-Acid)	Phosphorus	0.01	5.00

EN=Envelope # RT=Report Style CC=Copies IN=Invoices Fx=Fax(1=Yes 0=No) Totals: 1=Copy 1=Invoice 0=3 1/2 Disk
 DL=Download 3D=3 1/2 Disk EM=E-Mail BT=BBS Type BL=BBS(1=Yes 0=No) ID=C055601

* Our liability is limited solely to the analytical cost of these analyses.

BC Certified Assayers: David Chiu, Ron Williams

Signature: _____



CERTIFICATE OF ANALYSIS

iPL 07I4227



200 - 11620 Horseshoe Way
 Richmond, B.C.
 Canada V7A 4V5
 Phone (604) 879-7878
 Fax (604) 272-0851
 Website www.ipl.ca

INTERNATIONAL PLASMA LABS LTD.
 ISO 9001:2000 CERTIFIED COMPANY

Client : Paget Resources Corp
 Project: Logan

Ship# 6 Samples

6=Rock 1=Repeat 1=Blk iPL 1=STD iPL [422715:02:18:70092407:001h]

Print: Sep 24, 2007
 Sep 20, 2007

Page 1 of 1
 Section 1 of 2

Sample Name	Type	Wt Kg	Au g/mt	Ag ppm	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm	Hg ppm	Mo ppm	Tl ppm	Bi ppm	Cd ppm	Co ppm	Ni ppm	Ba ppm	W ppm	Cr ppm
147595	Rock	1.6	<0.01	<0.5	23	133	24	<5	<5	<3	839	<2	<2	<0.2	3	<1	158	10	139
148403	Rock	1.8	0.02	1.1	13	419	230	<5	<5	<3	0.28%	<2	<2	<0.2	2	<1	213	6	171
148404	Rock	1.7	<0.01	<0.5	14	67	54	<5	<5	<3	0.16%	<2	<2	<0.2	7	<1	185	38	140
148405	Rock	1.5	<0.01	<0.5	38	19	91	<5	<5	<3	0.14%	<2	<2	<0.2	7	<1	140	27	137
148406	Rock	1.8	<0.01	<0.5	13	50	114	<5	<5	<3	0.16%	<2	<2	<0.2	7	<1	115	300	128
148407	Rock	2.1	0.01	<0.5	14	13	31	<5	<5	<3	0.86%	<2	<2	<0.2	3	<1	262	32	174
RE 147595	Repeat	—	<0.01	<0.5	25	134	23	<5	<5	<3	898	<2	<2	<0.2	2	<1	166	10	142
Blank iPL	Blk iPL	—	<0.01	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
GS-1P5B	STD iPL	—	1.46	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
GS-1P5B REF	STD iPL	—	1.46	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Minimum Detection 0.1 0.01 0.5 1 2 1 5 5 3 1 2 2 0.2 1 1 2 5 1
 Maximum Detection 9999.0 5000.00 500.0 20000 10000 10000 10000 2000 10000 1000 1000 2000 2000.0 10000 10000 10000 1000 10000
 Method Spec FA/AAS ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM
 —=No Test Ins=Insufficient Sample Del=Delay Max=No Estimate Rec=ReCheck m=x1000 %=Estimate% NS=No Sample



INTERNATIONAL PLASMA LABS LTD.
ISO 9001:2000 CERTIFIED COMPANY

Client : Paget Resources Corp
Project: Logan

CERTIFICATE OF ANALYSIS

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6 Samples

Ship#

6=Rock

1=Repeat

1=Blk iPL

1=STD iPL

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Sample Name	V ppm	Mn ppm	La ppm	Sr ppm	Zr ppm	Sc ppm	Ti %	Al %	Ca %	Fe %	Mg %	K %	Na %	P %
147595	7	318	15	11	2	1	0.03	5.41%	0.02	2.38	0.07	3.44	0.42	<0.01
148403	<1	9679	9	13	1	<1	0.05	3.23	0.19	2.75	0.13	2.17	0.05	<0.01
148404	2	1249	17	14	2	1	0.03	6.06%	0.02	1.93	0.07	3.96	0.50	<0.01
148405	8	430	15	7	2	1	0.03	5.19%	0.03	2.77	0.09	3.21	0.14	<0.01
148406	<1	570	12	7	4	<1	0.02	3.41	0.02	4.11	0.05	2.33	0.10	<0.01
148407	<1	447	3	5	2	<1	0.03	4.08	0.01	2.10	0.18	2.47	0.06	<0.01
RE 147595	7	330	12	12	3	1	0.03	5.46%	0.02	2.40	0.08	3.37	0.42	<0.01
Blank iPL	—	—	—	—	—	—	—	—	—	—	—	—	—	—
GS-1P5B	—	—	—	—	—	—	—	—	—	—	—	—	—	—
GS-1P5B REF	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Minimum Detection 1 1 2 1 1 1 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0.01

Maximum Detection 10000 10000 10000 10000 10000 10000 10.00 5.00 10.00 5.00 10.00 10.00 10.00 5.00

Method ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM ICPM

—=No Test Ins=Insufficient Sample Del=Delay Max=No Estimate Rec=ReCheck m=x1000 %=Estimate % NS=No Sample