

**2007 Assessment Drilling Report**

On the

**Crow-Rea Molybdenum Property**

**Crow-Rea Molybdenum Property  
Lost Chain Creek Area  
Osoyoos - Silmilkameen Mining Division  
NTS 92H/9E**

For

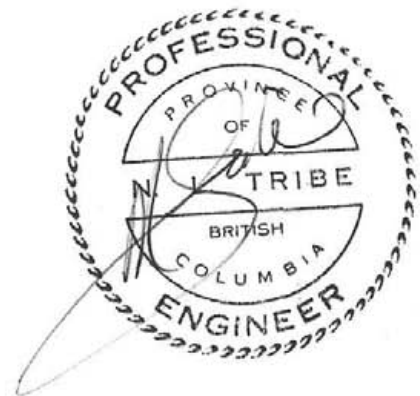
**Molycor Gold Corp.  
And  
Goldrea Resources Corp.**

BC GEOLOGICAL SURVEY BRANCH  
ASSESSMENT REPORT

30,080

By:  
**Richard Addison,  
Norm Tribe, P.Eng.,**

**Dec 30, 2007**



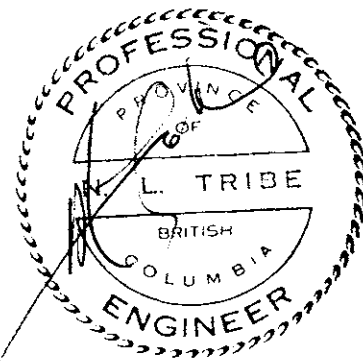
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## Crow-Rea Molybdenum Property

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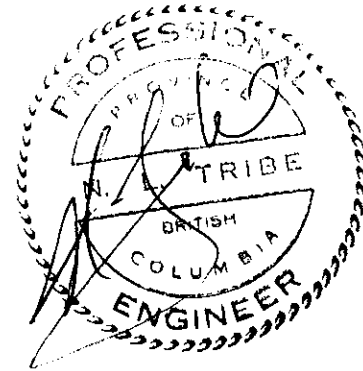
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**APPENDIX "C".....DRILL PLAN and  
SECTIONS**

# 2007 Assessment Drilling Report

On the

## Crow-Rea Molybdenum Property



### 1.0 SUMMARY

The Crowrea Molybdenum property is approximately 22 km west and 14 km south of Summerland, B.C. It is located in the Okanagan Range of the Cascade Mountains. Intrusive rocks of the Okanagan Batholith underlie the entire claim group. The property consists of 3 Mineral Tenures numbers 511291; 511292 and 511294 in the Similkameen and Osoyoos Mining District.

Exploration work started mid 1960's to 1997 and the 2005 drilling program found that disseminated molybdenum occurs as fine specks to medium and coarse grained molybdenite blebs in altered granite rocks. Previous drilling in 1995 and 1996 indicated the potential of a porphyry hosted ore body with high grade lenses and calculated an inferred molybdenite resource (**Non Compliant** under National Instrument 43-101) of 500,000 tons grading 0.317% MoS<sub>2</sub> in the "Webb Zone". A close spaced 10 m center grid pattern diamond drill program designed to upgrade the estimate. Instead, the 2005 drilling program has potentially identified a dyke like structure that projects 450m southeast to the "Noranda showing" and 600 m northwest to the "Swamp anomaly".

The 2007 drilling program consisted of 10 BQTW holes connecting the dyke from the "Webb Zone" southeast into multiple mineralized faults at the "Noranda Showing". The dyke is 10 to 30 meters wide and projects 600 meters northwest toward the "Swamp" anomaly from the "Webb" zone.

### 2.0 INTRODUCTION & TERMS OF REFERENCE

Molycor Gold Corp. and Goldrea Resources Corp. commissioned the Author to design, manage and carry out a diamond drill program on the Crowrea property to identify the continuity of the mineralized dyke strike length structure on the property.

The information and data used for determining the program design was referenced from Assessment Report #24,558, TEXAS J 1-7, TEXAS J 8-9 Fr., TEXAS J 15-16, LA TROCHA 1-2, OSOYOOS & SIMILKAMEEN M.D., NTS 92 H/9E, authors Alex Burton, P.Eng., P.Geo., and Owen Peer, B.Sc., Sept., 1996 and Amended Table of Contents For Geological, Geochemical, Geophysical & Drilling Report, Texas J 1-9, La Trocha 1-2 Claims.



Figure #1. Location Map, Crow-Rea Molybdenum Property, Summerland, B.C.

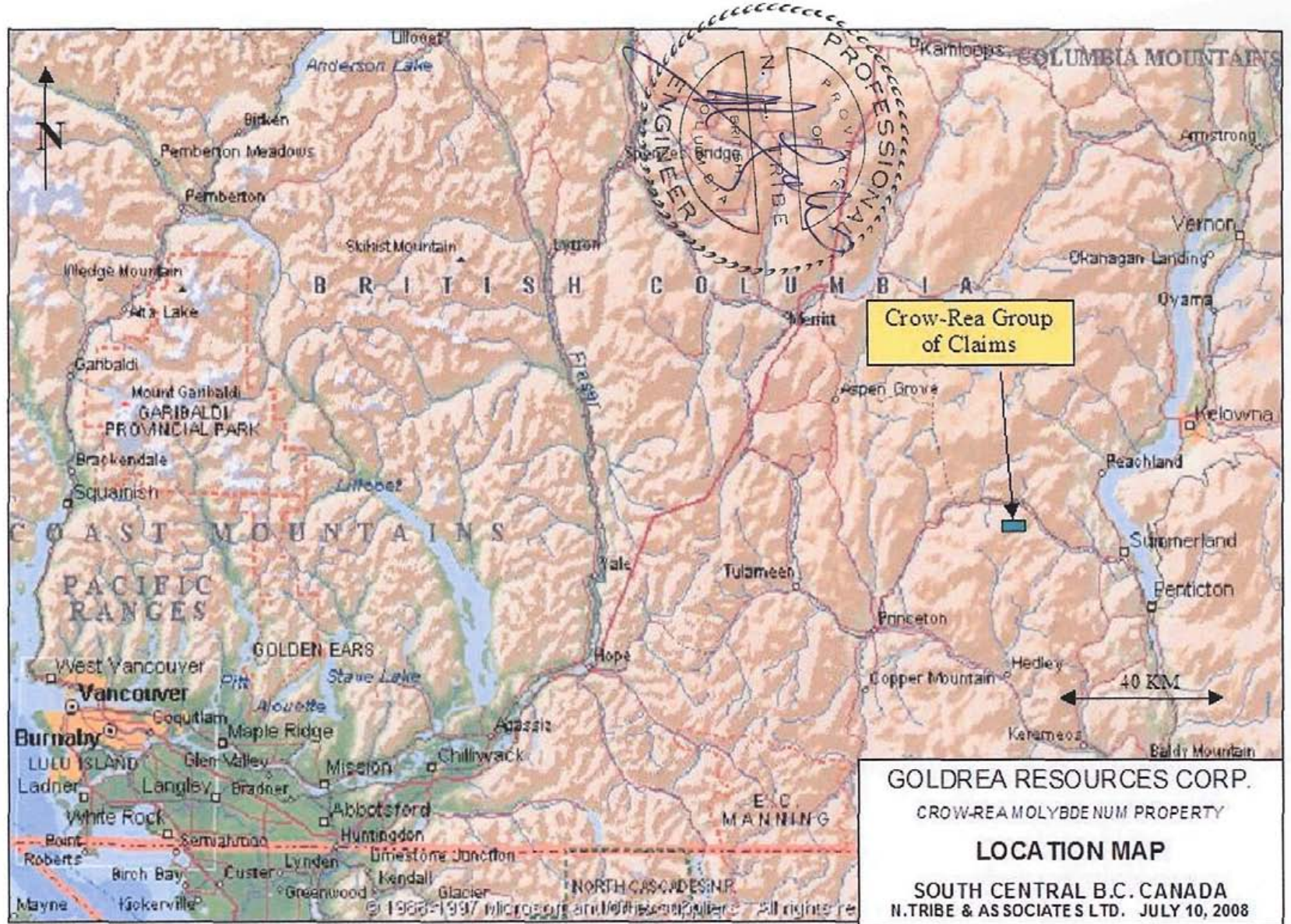


Figure #1 Location Map Crow-Rea Claims

----- N.Tribe & Associates Ltd. -----



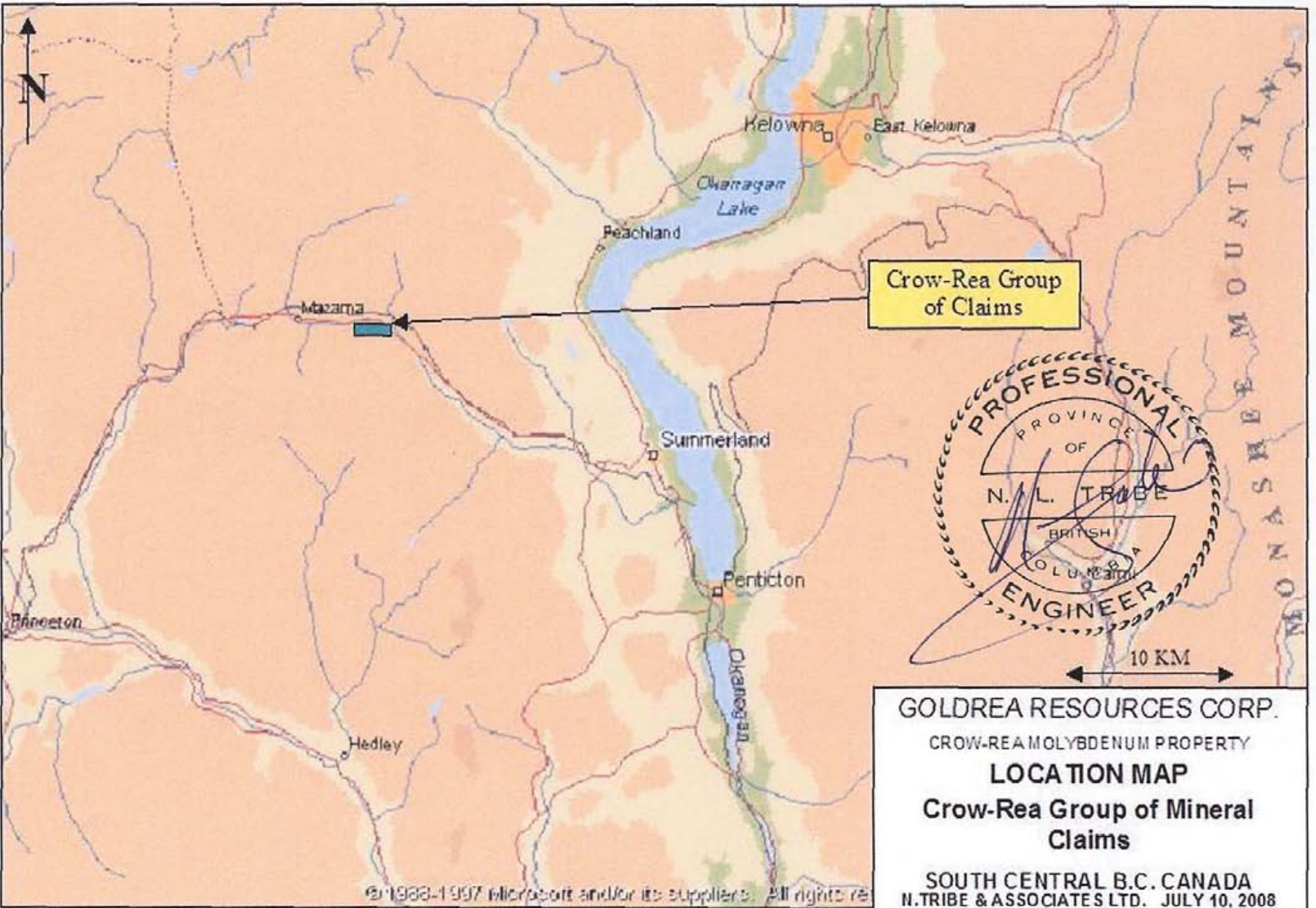


Figure #2 Location Map. Crow-Rea Molybdenum Property, near Summerland, B.C.

— N. Tribe & Associates Ltd. —

Figure #2 Crow-Rea Group of Mineral Claims near Summerland B.C.

#### **4.0 PROPERTY DESCRIPTION & LOCATION**

The property is in the Okanagan region of British Columbia in the Similkameen and Osoyoos Mining Divisions. NTS 92 H/9E; 49 38'N, 120 04' W, B.C.

From the town of Summerland there is road access west along Trout Creek 22 kilometers to Lost Chain Creek which is a tributary coming into Trout Creek from the south. The claims are in the upper western portion of the headwaters of Lost Chain Creek about 8 kilometers on the Lost Chain road and then 6 kilometers west along connecting roads to the showings near 2000m elevation (6000 feet).

#### **5.0 ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE & PHYSIOGRAPHY**

##### **5.1 ACCESS**

From the town of Summerland, B.C. there is road access west along Trout Creek 22 kilometers to Lost Chain Creek which is a tributary coming into Trout Creek from the south. The claims are in the upper western portion of the headwaters of Lost Chain Creek about 8 kilometers on the Lost Chain road and then 6 kilometers west along connecting roads to the showings near 2000m elevation (6000ft).

##### **5.2 PHYSIOGRAPHY**

The property is situated on the west side of the Okanagan Valley. The mountain slopes on the property are slight to steep and are covered with glaciated overburden. The higher peaks are rolled worn tops from long receding glaciation and erosion. The terrain is entirely accessible on foot or vehicle.

The elevation ranges from 480 meters to 1100 meters.

##### **5.3 FLORA AND FAUNA**

Vegetation on the property is semi dense. The entire area is tree covered and ranges from medium to dense forest with the exception of the logged off areas. The trees are medium to small in diameter and blow down normal. Undergrowth and small shrubbery is abundant within the treed area but minimal in size and density due to the acidic nature of the needle fall, yet healthy out in the logged off areas. The tree cover is mostly pine with the occasional spruce and juniper.



Fauna in the area include grouse, deer, moose, black bears, coyote, wolf and cougars.

#### **5.4 CLIMATE**

The Crowrea property is located on the edge of the Okanagan valley resulting in interior British Columbia weather patterns. Climate in the area is described as semi arid and annual precipitation is less than 50 centimeters per year. There is medium snowfall accumulations in the winter and the summer months tend to be dry and hot.

#### **5.5 INFRASTRUCTURE & LOCAL RESOURCES**

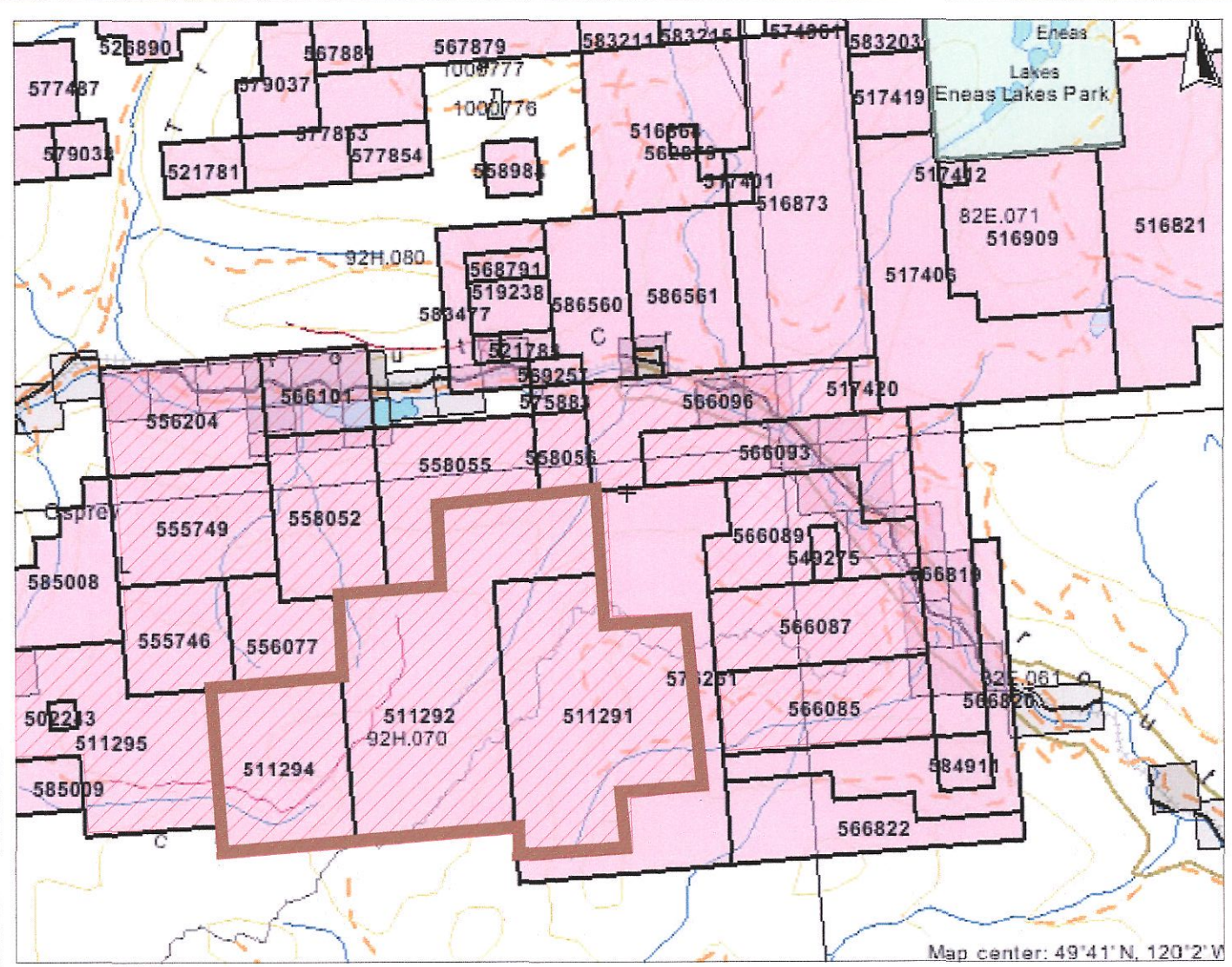
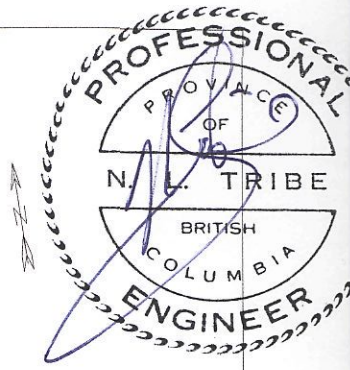
The main town in the area is Summerland, population 12,000 and Penticton, population 36,000 both in the Okanagan valley; these communities are located 26 kilometers east and 21 kilometers south of the property, respectively. Commercial air service is available in Kelowna. These communities offer full service, supply, and infrastructure base. The procurement of adequate mining personnel should not present a problem. The Provincial Highway 97 and a major electrical grid service these communities.

#### **6.0 HISTORY**

Molybdenite mineralization was discovered by prospectors and hand trenching was done at an unknown date. It was explored during the 1960's and by 1974, the Lori claims were registered in the name of Cro-Mur Mining and Exploration, and were optioned to Noranda Exploration Company Ltd. They did one season of exploration including grid, geology, magnetic geophysics, soil geochemistry, trenching and blasting, and two drill holes.

The present claims were staked in 1995, and optioned to Verdstone Ventures (now Goldrea Resources) and Molycor Gold Corp. Currently the claims are in a 50% joint venture between Molycor Gold Corp. and Goldrea Resources Corp.

Extensive field work and drilling were done between 1995-97 and several centers of unknown mineralization were discovered and explored. In June 1995, one zone called the "Webbsite" was recognized as being significant. The discovery of a mineralized dyke was identified during the August 2005 drilling program.



CLAIMS ON WHICH THIS ASSESSMENT REPORT APPLIES

CLAIMS HELD BY THE COMPANY

0 250 500

GOLDREA RESOURCES CORP.  
 LTD.  
 MOLYCOR GOLD CORP.  
 CROWREA MOLYBDENUM  
 PROPERTY

DATE: JULY 19, 2008 DRAWN BY: N.L.T.  
 SCALE: DATE: NTS FILE: THIRTY CLAIMS  
 N. TRIBE & ASSOCIATES LTD.

Map center: 49°41'N, 120°2'W

Figure #3 Claim Map. Crow-Red Molybdenum Property.

## **7.0 GEOLOGICAL SETTING**

### **7.1 REGIONAL GEOLOGY**

The Crowrea claim group is located within the Okanagan batholith, a large intrusive body which in the claim area consists mainly of medium grained to coarse grained granites and porphyritic quartz monzonites.

### **7.2 PROPERTY GEOLOGY**

The Crowrea property lies within the intrusive rocks within the Okanagan batholith. Previous petrographic examination of the diamond drill core from the Crowrea project, March 1996 and August 2005, identified 3 main rock types.

1. Coarse grained to megacryst quartz monzonite with large pink k-feldspar phenocrysts up to 4cm long. Mafic minerals (biotite, hornblende) are sparse and has very low magnetic content.
2. Medium grained granitic, with very minor granodiorite. Mafic minerals are virtually absent. Partial silicification with molybdenum blebs occurs adjacent to unit 3.
3. Fine to very fine grained pale rock described as aplite with varying degrees of silicification and molybdenite mineralization.

## **8.0 DEPOSIT TYPE, MINERALIZATION & ALTERATION**

The mineralization of molybdenite occurs in units 2 & 3 as coarse disseminated blebs to fine specks and rare fracture fillings. Molybdenite also occasionally occurs as rare fracture fillings and in quartz veins in unit 1, apparent leakage from mineralization that occurred in units 2 & 3.

Strong hydrothermal alteration that is indicative of molybdenite mineralized systems is prevalent. The alteration phases include silicification, open space quartz fillings in breccias, potassium metasomatism, feldspars, sericite alteration, propylitic alteration and coarse molybdenite mineralization. All three units of the intrusive show hydrothermal porphyry type of alteration, but because of their different grain sizes and ratios of phenocrysts and mafic minerals some of the alteration stages show up more in one unit than the others. The size and extent of the alteration and molybdenite mineralization suggests that the system is capable of hosting a deposit.

## **9.0 EXPLORATION**

### **9.1 INTRODUCTION & SUMMARY**

Exploration at the Crowrea property covers the period commencing 1960's through to 1997. The most extensive work was carried out during 1995-96 which covered a portion with soil geochemistry, geological, geophysical surveys discovering the "Webb Zone". Diamond drilling started in the fall of 1995 and continued through the winter with a small drill suitable for drilling under severe winter conditions. Hole number 95-9, the discovery hole, was drilled down dip on the "Webb Zone". In late spring of 1996, the small drill was replaced with a larger diamond drill and percussion drill.

The method of drill pattern in 1996, indicated the potential of a porphyry hosted ore body with high grade lenses and calculated an inferred molybdenite ore resource (**Non Compliant** under National Instrument 43-101) 500,000 tons grading 0.317% MoS<sub>2</sub> in the "Webb Zone". (Burton & Peer, 1996)

In 2005, a vertical drilling program was completed on the "Webb zone" on a 10 meter center grid pattern to identify and verify tonnage and grades for possible exploitation. The drilling identified a dyke that appeared to project southeast toward the "Noranda showing" and northwest toward the "Swamp anomaly".

The 2007 program tested the dyke for continuity from the "Webb zone" to the "Noranda showing".

### **9.2 CONCLUSIONS**

Instead of an assumed lens type deposit, the 2005 program of diamond drilling vertical holes on a grid pattern has identified that the "Webb Zone" is a fine grained granite dyke structure within a megacryst host rock.

The purpose of the 2007 drilling program to test the continuity and grade in the dyke which makes up of the Webb Zone. The program consisted of drilling ten BQW angle bore holes confirming the continuity of the dyke between the Webb Zone southeast to the "Noranda showing".

## **10.0 DRILLING**

Previous drilling was done for "geological structure, etc." and in 1995 it was recommended that drilling be done on sections, so that data be readily plotted and interpreted. In 2005, 26 vertical BQW holes were drilled on N-S lines on a grid pattern with 10meter centers across the "Webb Zone". This resulted in the identification of a granitic dyke-like structure cutting the coarse grained megacryst host rock, unit 1. It is approximately 30meters thick at the "Webb Zone". The dyke trends northwest and dips northeast at 60-70 degrees. Molybdenite occurs mainly along the upper or hanging wall portion of the dyke, which generally has a sharp hanging wall contact. It grades into megacryst quartz monzonite along the footwall.

In 2007, 10 BQW holes were drilled normal to the dyke identifying the dyke having a strong feature with good length. Drill holes located near the "Noranda showing" identified heavy faulting and holes located closer to the "Webb zone" showed the



contacts of the granitic dyke-like structure to be better defined. The granitic dyke remains untested toward the "Swamp anomaly".

The drill logs are listed in Appendix A; the assays are compiled in Appendix B; the drill pattern is shown in Appendix C. Only holes with visible mineralization in the granitic dyke were assayed. The purpose of the program was to test the continuity of the dyke.

In all 3 holes intersected mineralization of interest. Insufficient data is available to make a reliable interpretation of the dyke structure. More work will be required to further test the continuity of the various zones.

The core is stored in stacks in the core yard on the property near Hole-08-01.

### **SIGNIFICANT RESULTS**

<b>Hole#</b>	<b>Meters</b>	<b>Feet</b>	<b>Grades/Mo</b>
DDH 07-01	1.21-1.37	4- 4.5	0.148%
	16.4-17.0	54-56	1.00%
	30.7-31.4	101-103	0.412%
	33.5-34.1	110-112	0.046%
	44.5-45.1	146-148	0.152%
DDH 07-03	20.4-21	67-69	1.11%
DDH 07-05	50.6-53.6	166-176	0.148%

### **11.0 SAMPLING METHOD AND APPROACH**

Core was logged and was bagged whole core, usually in 2 ft (.60m) lengths. This method and approach of whole core assaying was decided primarily to reduce molybdenum loss from splitting the drill core. Discovery Consultants of Kelowna examined drill core during the 1996 drill program on the Crowrea property. They noted the nuggety nature and uneven distribution of molybdenite blebs in the core. To minimize sampling error, they recommended to bag whole core and ship to the assay lab. The core was shipped to ECO Tech Laboratory Ltd., located in Kamloops, B.C. using recognized industry standards. Pulps are stored at the Molycor office in White Rock, B.C.

### **12.0 SAMPLE PREPERATION, ANALYSIS & SECURITY**

Core was logged on site and the mineralized whole core in 2ft (0.6m) lengths were placed in marked and tagged poly bags which were then sealed. The core was shipped via bonded courier to ECO Tech Laboratory Ltd. in Kamloops, B.C. and assayed for Mo. using recognized industry standards.

### 13.0 STATEMENT OF EXPENDITURES

The following pages are from the exploration expenditures of the 2007 diamond drill program on the Crowrea Molybdenum property. They have been provided by Molycor Gold Corp. and Goldrea Resources Corp.

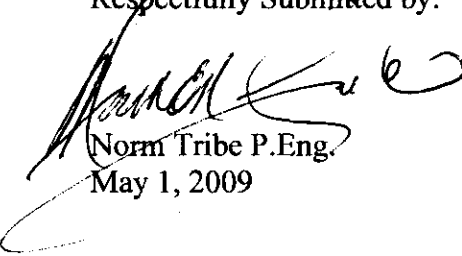
#### Crowrea Property Expenses

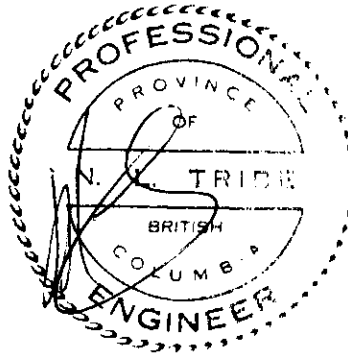
Summary of Expenses from July 1 to September 30, 2007

<b>Assays and Analysis</b>				<b>\$ 416.71</b>
<b>Drilling</b>				<b>\$135,602.44</b>
Personnel				
Ed Lee	field assistant			
Andris Kikauka	geologist	2 days @ \$460/day	\$ 920.00	
Dick Addison	p.eng.	21 days @ \$400/day	\$ 8,400.00	
Brad Prince	field hand	19 days @\$60/day	\$ 1,140.00	
Sean Derby	geologist	21 days @ 200/day	\$ 4,200.00	
Expenses and travel shared				\$ 14,660.00
Totals				<b>\$150,679.15</b>

#### Table of Expenditures

Respectfully Submitted by:

  
Norm Tribe P.Eng.  
May 1, 2009



#### 14.0 CERTIFICATE – STATEMENT OF QUALIFIED PERSON

**I Richard S. Addison hereby certify:**

1. I am an independent consulting geologist with residence and office at 1141 west 33<sup>rd</sup> Ave, Vancouver, B.C., V6M 1A3.
2. I graduated from the University of British Columbia in 1959 with a Bachelor of Applied Science in geological engineering.
3. I am registered Professional Engineer in the Association of Professional Engineers & Geoscientists for the Province of British Columbia.
4. I have practiced my professional career since 1959 and have been involved in mineral exploration and development in Canada, USA, Africa, Mexico, Europe and Asia.
5. During my professional practice I have been involved in the discovery/definition, recognition and development stages.
6. I have read the definition of “Qualified Person” set out in National Instrument 43-101 and certify that by reason of my education, affiliation with a professional association (as defined by NI 43-101) and past work experience, I fulfill the requirements to be a “Qualified Person” for the purposes of NI 43-101.
7. The report dated Aug 25, 2006 and titled “2005 Drilling Report on the Crowrea Molybdenum Property” is based on 30 days of field work and 10 day of office technical evaluation. The writer has written all sections of the report.
8. I am not aware of any material fact or material change with respect to the subject matter of this Technical Report that is not reflected in the Technical Report, the omission to disclose which makes the Technical Report misleading.
9. Maps, reports and sections were supplied by Molycor Gold Corp. and Goldrea Resources Corp.
10. I have read National Instrument 43-101 and Form 43-101F1 and the Technical Report has been prepared in compliance with that instrument and form.
11. I consent to the filing of the Technical Report with regulatory authorities and any publication by them for regulatory purposes, including electronic publication in the public company files on their websites accessible by public of the Technical Report.

Dated at Vancouver, British Columbia this 30 day of Dec 2007.

Richard S. Addison,

Independent Qualified Person

## **CERTIFICATE of QUALIFICATIONS**

I, NORMAN LLOYD TRIBE, P. Eng., of 2611 Springfield Rd. in the City of Kelowna, Province of British Columbia, hereby certify as follows:

I am a Consulting Professional Geological Engineer registered (#11,330) with the Association of Professional Engineers and Geoscientists of British Columbia since 1978.

I am a Consulting Geologist with an office at 2611 Springfield Road, Kelowna, B.C., V1X 1B9.

I am a registered Professional Engineer of the Province of British Columbia.

I graduated with a degree of Bachelor of Applied Science from the University of British Columbia in 1964.

I have worked as a geological engineer for a total of 44 years since my graduation from university. I have read the definition of "qualified person" set out in National Instrument 43 -101 ("NI 43 -101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirements to be a "qualified person" for the purposes of NI 43-101.

I have reviewed the technical report entitled "2007 Assessment Drilling Report On the Crow-Rea Molybdenum Property" Written by Dick Addison and dated Dec.,30th, 2007. I have visited the property on several occasions in 2004 and in 2008. I have rewritten some of the text to meet the Mineral Tenure Act regulations.

I have not had prior involvement with the property that is the subject of the Technical Report.

I am not aware of any material fact or material change with respect to the subject matter of the Technical Report that is not reflected in the Technical Report, the omission to disclose which makes the Technical Report misleading.

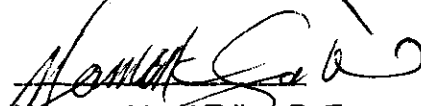
I am independent of the issuer applying all of the tests in section 1.5 of National Instrument 43-101.

I have read National Instrument 43-101 and Form 43-101F1, and the Technical Report has been prepared in compliance with that instrument and form.

I consent to the filing of the Technical Report with the Ministry of Energy Mines and Petroleum Resources for regulatory purposes, including electronic publication in the public files on their websites.

This report dated December 30, 2007, is based on data collected from published sources, from the files of Goldrea Resources Corp., and by the writer during a trip to the property in 2008. The main reference for the property was taken from the B.C. Minfiles.

Dated at Kelowna, Province of British Columbia this 10th day of July 2008.

  
Norman Lloyd Tribe, P. Eng.  
Consulting Geologist.  
Tel: (250) 860 7661  
Fax: (250) 860 7661  
Email: nta@shaw.ca



## **APPENDIX "A"**

### **DRILL LOGS**

### **ROCK TYPES**

- . Coarse grained to megacrystic quartz monzonite**
- . Medium grained granite**
- . Fine grained siliceous unit & aplite**

Molycor - Crowrea - Cr-07-01

TD, 186 ft		Azi. 210° @ -45 Deg										
E. 712510		N. 5505565										
Elev. 1765 m		Core Size: NQ										
Start Date: 16/07/07		End Date: 16/07/07		Date Logged: 22/07/07								
Geo: Sean Derby		Comments:										
From (ft)	To (ft)	Rock Type	Colour	Hardness	Texture	Structure	Mo Assay Data		% Comp	Grain Size	Alt.	Sample #
							%	Interval				
								From (ft)	To (ft)			
0	6	Granite	-	-	-	-	0.148	4	4.5			
6	16	Granite	-	-	-	-	-	-	-	-	med-crs	Biotite, trace pyrite, fractrd/weathrd with moly
16	26	Granite	-	-	-	-	-	-	-	-	med-crs	Trace moly in FeO2
26	36	Granite	-	-	-	-	-	-	-	-	crs	Weathred Moly, megacryst 50/50
36	46	Granite	-	-	-	-	-	-	-	-	crs-med	Megacryst, trace pyrite
46	56	Granite	green	-	-	-	1.00	54	56	-	med-fn	Biotite/chlorite, weathered moly
56	66	Granite	-	-	-	-	-	-	-	-	med-crs	Biotite/chlorite, almost megacryst, moly/pyrite, kfels pheno
66	76	Granite	-	-	becominc gneissic	-	0.004	72	73	-	crs	Trace pyrite, signif moly, k-fels phenos.
76	86	Granite	milky pink	-	gneissic	-	-	-	-	-	crs-fn	Disseminated pyrite, becoming megacryst
86	96	Granite	light	-	-	-	0.412	101	103	-	med-crs	Weathred, becoming megacrystalline, moly bleb @ 85 cm.
96	106	Granite	-	-	-	-	-	-	-	-	crs	Megacryst 50/50 fault gouge
106	116	Granite	-	-	-	-	0.046	110	112	-	crs-med	Megacryst, xenolith, biotite, k-fels pheno. Silcs dyke? Moly @ 82-107 cm
116	126	Granite	light	-	-	-	-	-	-	-	vf	Trace pyrite, fault gouge (fractrd/weathrd), moly blebs, chlorite, epidote
116	126	Granite	-	-	sachoidal	-	0.009	136	134	-	fn-med	Moly @ 48-96 cm, chlorite in fractures.
126	136	Granite	-	-	-	-	-	-	-	-	med	Chlorite/epidote content, moly "sludge"
136	146	Granite	green-grey	-	-	-	0.152	146	148	-	fn-med	-
146	156	Granite	-	-	-	-	-	-	-	-	med-crs	Biotite/chlorite. Trace pyrite.
156	166	Granite	-	-	-	-	-	-	-	-	crs	Megacryst (mafic-felsic in appearance)
166	176	Granite	-	-	-	-	-	-	-	-	crs	Megacryst, trace pyrite.
176	186	Granite	-	-	-	-	-	-	-	-	crs	Megacryst, fine gmd zoning.

## Molycor - Crowrea - Cr-07-02

TD.236 ft		Azi. 210° @ -45 Deg								
E. 712551		N. 5505531								
Elev. 1736 m		Core Size: NQ								
Start Date: 14/07/07				End Date: 15/07/07				Date Logged: 17/07/07		
Geo: Sean Derby				Comments:						
From (ft)	To (ft)	Rock Type	Colour	Hardness	Texture	Structure	% Comp	Grain Size	Alt.	Sample #
6	16	Granite	wht/pink	-	-	-	-	fn-med	Trace pyrite, Fe-stained biotite, blk tarnished fragments, chill zone.	-
16	26	"	"	"	"	"	"	"	"	-
26	36	Granite	wht/pink	-	-	-	-	med	2 fault gouges? Chlorite, biotite, lg k-fels pheno, trace pyrite.	-
36	46	Granite	-	-	-	-	-	med-crs	Zones of fn-grnd aplite and chlorite, disseminated pyrite.	-
46	56	Granite	-	-	-	-	-	med	Zones of fn aplite and felsic material, trace moly @ 51 cm into pyrite & biotite. Possible fault gouge; crumbly	-
56	66	Granite	light pink	-	-	-	-	med-crs	Possible fault gouge, weathrd sludge, some k-fels pheno, chlorite, epidote	-
66	76	Granite	milky-pink	-	-	-	-	med-crs	Chlorite-rich sludge, hor. fracture	-
76	86	Granite	"	-	-	-	-	med	Contact w/ fn-grm bleached gmt, goes into grey rock & into quartz	-
86	96	Granite	grey-green	-	-	-	-	med-fn	Becoming felsic and milky-pink in colour, presence of chlorite	-
96	106	Granite	green-pink	-	-	-	-	med	Weathered and broken, milky	-
106	116	Granite	light grey	-	-	-	-	fin	Broken rocks, sm interval of lg gms	-
116	126	Granite	pink	-	-	-	-	med	Blk tarnished fractures, presence of chlorite, biotite, k-fels pheno.	-
126	136	Granite	-	-	-	-	-	med-crs	Trace pyrite, dark green megacryst, biotite, xenoliths.	-
136	146	Granite	-	-	-	-	-	crs	Aforementioned megacryst	-
146	156	Granite	-	-	-	-	-	crs-	Mega 50/50	-
156	166	Granite	-	-	gneissic	-	-	crs-fn	Mega w/ alt chlorite, 30 cm of fractures	-
166	176	Granite	pink	-	-	-	-	fn	Heavily weathered w/ chlorite	-
176	186	Granite	-	-	-	-	-	fn	becoming megacrystalline	-
186	196	"	"	"	"	"	"	"	"	-
196	206	Granite	-	-	-	-	-	fn	Continued, w/ fn gm zoning	-
206	236	Granite	-	-	-	-	-	-	Mega heavily weathered & degraded	-

Molycor - Crowrea - Cr-07-03

TD.226 ft		Azi. 210° @ -45 Deg												
E. 712527		N. 5505553												
Elev. 1751 m		Core Size: NQ												
Start Date: 15/07/07					End Date: 16/07/07					Date Logged: 23/07/07				
Geo: Sean Derby					Comments:									
From (ft)	To (ft)	Rock Type	Colour	Hardness	Texture	Structure	Mo Assay Data		% Comp	Grain Size	Alt.	Sample #		
							%	Interval						
								From (ft)	To (ft)					
6	16	Granite	-	-	-	-	-	-	-	-	crs	Fn-grm aplite becoming megacrystalline, heavily weathered	-	
16	26	Granite	-	-	-	-	-	-	-	-	crs-med	Weathered megacryst, presnce of zanoliths and black metallic mineral.	-	
26	36	Granite	-	-	-	-	-	-	-	-	crs	Weathrd fractures w/ unknown coating & chlorite infill, megacryst, pyrite dissemination throughout.	-	
36	46	Granite	-	-	-	-	-	-	-	-	crs	Nearly hor. weathrd fracture (50 cm)	-	
46	56	Granite	grey-pink	-	-	-	-	-	-	-	crs-fn	Aforementioned fault gouge, milky hue, becoming heavily weathrd	-	
56	66	Granite	green-pink	-	-	-	-	-	-	-	fn	Aforementnd grnt, presence of chlorite, vert. fractures, moly blebs	-	
66	76	Granite	pink	-	-	-	1.11	67	69	-	fn	Orange tamish, weathered fault gouge w/ moly present	-	
76	86	Granite	grey-pink	-	-	-	-	-	-	-	fn-med	30 cm fracture, green/orange tamish.	-	
86	96	Granite	grey	-	-	-	-	-	-	-	med	Heavily weathered/fractured	-	
96	106	Granite	light grey	-	-	-	-	-	-	-	fin-med	Weathrd sludge w/ black metallic tamish, lateral fractures.	-	
106	126	Granite	grey-green	-	-	-	-	-	-	-	med	Increasing biotite and chlorite, some weatrd fractures.	-	
126	136	Granite	dark grey	-	-	-	-	-	-	-	med-crs	Becoming megacrystalline, greenish tint due to chlorite.	-	
136	146	Granite	-	-	-	-	-	-	-	-	med-fn	Megacryst, trace pyrite, rich in chlorite.	-	
146	156	Granite	-	-	-	-	-	-	-	-	med-crs	Presence of pheno, fn grnd zoning.	-	
156	166	Granite	dark grey	-	-	-	-	-	-	-	crs	Megacryst, chlorite sludge.	-	
166	176	Granite	grey	-	-	-	-	-	-	-	crs	Pheno into mega, chlorite infill at fault gouge (30cm), fn grnd zone @ 117 cm	-	
176	206	Granite	-	-	-	-	-	-	-	-	crs	Trace pyrite, crumbling chlorite infilled fractures.	-	
206	226	Granite	dark grey	-	-	-	-	-	-	-	crs	Aforementioned grnt, heavily weathrd megacrystalline w/ milky hue & chlorite	-	



Molycor - Crowea - Cr-07-04										
TD.288 ft					Azi. 210° @ -45 Deg					
E. 712580					N. 5505533					
Elev. 1733 m					Core Size: NQ2					
Start Date: 16/07/07				End Date: 17/07/07				Date Logged: 24/07/07		
Geo: Sean Derby				Comments:						
From (ft)	To (ft)	Rock Type	Colour	Hardness	Texture	Structure	% Comp	Grain Size	Alt.	Sample #
6	26	Granite	-	-	-	-	-	fn-crs	Heavily weathrd/fractured.	-
26	36	Granite	-	-	-	-	-	crs	Megacryst w/ chlorite and alt. granite fracture, trace pyrite.	-
36	46	Granite	-	-	-	-	-	crs-med	k-fels phenocryst giving way to chlorite sludge. Trace pyrite.	-
46	66	Granite	-	-	-	-	-	med-crs	Chlorite sludge and infilled fractures.	-
66	76	Granite	-	-	-	-	-	crs	Xenolith @ 83 cm, heavily weathrd chlorite rich megacryst.	-
76	86	Granite	-	-	-	-	-	crs	Xenolith, presence of chlorite	-
86	106	Granite	-	-	-	-	-	crs	Fractures at 140 & 60 cm	-
106	116	Granite	dark grey	-	-	-	-	crs-med	K-fels phenocryst, weathrd fault gouge, disseminated pyrite.	-
116	126	Granite	-	-	-	-	-	med-crs	Weathrd fractures w/ chlorite & epidote infilling	-
126	136	Granite	-	-	-	-	-	crs	Chlorite sludge w/ limonite, fault gouge, disseminated pyrite & phenocryst.	-
136	146	Granite	-	-	-	-	-	crs	Megacryst with chlorite infill	-
146	156	Granite	-	-	-	-	-	crs-med	Weathrd/fractured megacryst w/ xenolith & chlorite infill	-
156	196	Granite	-	-	-	-	-	crs-med	Chlorite infilled fractures, becoming megacrystalline.	-
196	206	Granite	-	-	-	-	-	crs-med	Fn grnd zoning, pyrite dissemination	-
206	216	Granite	-	-	-	-	-	crs	Chlorite-rich fractured megacryst	-
216	226	Granite	-	-	-	-	-	crs	Pyrite dissemination, fn gm hor. zoning	-
226	236	Granite	milky pink	-	-	-	-	crs-med	Epidote veinlets, no chlorite, becoming lighter and heavily weathrd	-
236	256	Granite	-	-	-	-	-	med	>quartz content, chlorite infill at faults	-
256	276	Granite	-	-	-	-	-	med	Large fault and number of fractures	-
276	286	Granite	-	-	-	-	-	med-crs	Becoming chloritic megacryst with weathrd fractures	-

Molycor - Crowrea - Cr-07-05

TD.226 ft		Azi. 210° @ -45 Deg											
E. 712800		N. 5505446											
Elev. 1750 m		Core Size: NQ											
Start Date: 17/07/07					End Date: 18/07/07					Date Logged: 25/07/07			
Geo: Sean Derby					Comments:								
From (ft)	To (ft)	Rock Type	Colour	Hardness	Texture	Structure	Mo Assay Data			% Comp	Grain Size	Alt.	Sample #
							%	Interval					
							From (ft)	To (ft)					
6	26	Granite	light	-	-	-	-	-	-	-	crs-med	Heavily weathered/fractured	-
26	46	Granite	milky pink	-	-	-	-	-	-	-	med	Fractured	-
46	56	Granite	-	-	-	-	-	-	-	-	med-crs	Heavily weathered/fractured	-
56	66	Granite	-	-	-	-	-	-	-	-	med-crs	Heavily weathered/fractured, presence of phenocryst	-
66	76	Granite	-	-	-	-	-	-	-	-	med-crs	Extremely weathered. Incompetent	-
76	86	-	grey	-	-	-	-	-	-	-	-	Pulverized grey clay, some chlorite	-
86	96	Granite	light	-	-	-	-	-	-	-	med	Abundance of phenocryst, heavily weathered intervals	-
96	106	Granite	dark	-	-	-	-	-	-	-	med-crs	Abundant biotite, intervals of chlorite colouring, fracture with pyrite infill.	-
106	116	Granite	dark-beige	-	-	-	-	-	-	-	med-crs	Abundant pyrite veinlets, weathered, nearly hor. fractures	-
116	126	Granite	pink	-	-	-	-	-	-	-	med-fn	Weathered/fractured, fn gm gmt=sugary texture	-
126	136	Granite	pink	-	-	-	-	-	-	-	fn-med	Presence of pink-bleached phenocrysts	-
136	146	Granite	rust-ash	-	-	-	-	-	-	-	med-crs	Bleached, some low angle fractures, pulverized clay from host rock	-
146	156	-	beige	-	-	-	0.001	146	156	-	-	Clay with interval of host rock	-
156	166	-	beige	-	-	-	0.003	156	166	-	-	Clay with fn gm gmt, 13 inch void	-
166	176	-	beige-ash	-	-	-	0.148	166	176	-	-	Clay, 81 cm void.	-
176	186	-	-	-	-	-	-	-	-	-	-	Clay and soft degraded megacryst	-
186	196	Clay-Granite	-	-	-	-	-	-	-	-	n/a - crs	Pulverized rock & clay, some chlorite, granite portion contains phenocryst	-
196	226	Granite	-	-	-	-	-	-	-	-	crs	Becoming megacryst	-

Molycor - Crowrea - Cr-07-06

TD.236 ft		Azi. 210° @ -60 Deg									
E. 712800		N. 5505446									
Elev. 1750 m		Core Size: NQ2									
Start Date: 19/07/07				End Date: 19/07/07				Date Logged: 26/07/07			
Geo: Sean Derby				Comments:							
From (ft)	To (ft)	Rock Type	Colour	Hardness	Texture	Structure	% Comp	Grain Size	Alt.	Sample #	
0	26	Granite	-	-	-	-	-	crs	Megacryst	-	
26	36	Granite	-	-	-	-	-	med	Sheared contact	-	
36	66	Granite	-	-	-	-	-	crs	Alt. megacryst	-	
66	106	Granite	-	-	-	-	-	med-crs	Becoming megacryst	-	
106	116	Granite	-	-	-	-	-	crs	Sheared and alt. megacryst	-	
116	136	Granite	-	-	-	-	-	crs	Broken core, mixed gmt and megacryst	-	
136	146	Granite	-	-	-	-	-	fn-med	-	-	
146	186	Granite	-	-	-	-	-	med-crs	Grading into megacryst	-	
186	236	Granite	-	-	-	-	-	crs	Megacryst	-	

Molycor - Crowrea - Cr-07-07

TD.296 ft		Azi. 210° @ -45 Deg											
E. 712889		N. 5505381											
Elev. 1714 m		Core Size: NQ2											
Start Date: 20/07/07				End Date: 21/07/07						Date Logged:			
Geo: Sean Derby				Comments:									
From (ft)	To (ft)	Rock Type	Colour	Hardness	Texture	Structure	Mo Assay Data		% Comp	Grain Size	Alt.	Sample #	
							%	Interval					
								From (ft)	To (ft)				
0	26	Granite	orange	-	-	-	-	-	-	med	weathered	-	
26	56	Granite	pink	-	-	-	-	-	-	med	Mixed megacryst	-	
56	66	Granite	-	-	-	-	-	-	-	med	Broken core	-	
66	76	Granite	-	-	-	-	-	-	-	med	Becoming medium altered	-	
76	86	Granite	-	-	-	-	-	-	-	med	Soft fault gouge	-	
86	116	Granite	-	-	-	-	-	-	-	med	Mixed megacryst	-	
116	126	Granite	-	-	-	-	-	-	-	med	Sheared soft alteration	-	
126	136	Granite	-	-	-	-	-	-	-	med	Broken core fault gouge	-	
136	146	Granite	-	-	-	-	-	-	-	med	Mixed megacryst	-	
146	196	Granite	-	-	-	-	0.001	176.0	196.0	-	Broken core, soft alteration	-	
196	216	Granite	-	-	-	-	-	-	-	med	-	-	
216	226	Granite	-	-	-	-	-	-	-	med	Fault gouge	-	
226	276	Granite	-	-	-	-	0.001	246	265	-	Becoming grnt	-	
276	286	Granite	-	-	-	-	-	-	-	med	Fault gouge	-	
286	296	Granite	-	-	-	-	0.001	286	296	-	Intense gouge becoming mixed megacryst	-	

Molycor - Crowrea - Cr-07-08										
TD.216 ft				Azi. 210° @ -45 Deg						
E. 712900				N. 5505417						
Elev. 1713 m				Core Size: NQ2						
Start Date: 21/07/07				End Date: 22/07/07				Date Logged: 24/07/07		
Geo: Sean Derby				Comments:						
From (ft)	To (ft)	Rock Type	Colour	Hardness	Texture	Structure	% Comp	Grain Size	Alt.	Sample #
6	16	Granite	pink-wht	-	-	-	-	med	Heavily weathered/fractured	-
16	26	Granite	wht	-	-	-	-	med-fn	Heavily weathered/fractured	-
26	36	Granite	pink-wht	-	-	-	-	med-crs	-	-
36	46	Granite	-	-	-	-	-	med-crs	Small intervals of degraded rock	-
46	66	Granite	-	-	-	-	-	med-crs	Becoming slightly dark	-
66	86	Granite	grey-pink	-	-	-	-	med-crs	Bleached, becoming more mafic in appearance	-
86	126	Granite	-	-	-	-	-	med-crs	Becoming more felsic	-
126	136	Granite	orange	-	-	-	-	med-crs	Weathered/fractured	-
136	156	Granite	-	-	-	-	-	med-crs	Becoming lighter in colour, fracture	-
156	186	Granite	-	-	-	-	-	med-crs	Near horizontal fractures	-
186	196	Granite	-	-	-	-	-	med	Contact megacryst, trace pyrite	-
196	226	Granite	-	-	-	-	-	med	Megacryst with disseminated pyrite and med grn zoning	-

Molycor - Crowrea - Cr-07-09

TD.216 ft		Azi. 30° @-45 Deg													
E. 712800		N. 5505382													
Elev. 1742 m		Core Size: NQ2													
Start Date: 23/07/07				End Date: 23/07/07						Date Logged: 26/07/07					
Geo: Sean Derby				Comments:											
From (ft)	To (ft)	Rock Type	Colour	Hardness	Texture	Structure	Mo Assay Data			% Comp	Grain Size	Alt.	Sample #		
							%	Interval							
								From (ft)	To (ft)						
0	56	Granite	-	-	-	-	0.001	0	36	-	med	Pale silicious aplite	-		
56	66	Granite	-	-	-	-	-	-	-	-	med	Trace pyrite	-		
66	176	Granite	-	-	-	-	-	-	-	-	med-crs	Grading into megacryst	-		
176	186	Granite	grey	-	-	-	-	-	-	-	med	Grading into chlorite rich sub-megacryst	-		
186	196	Granite	-	-	-	-	-	-	-	-	med	Fault gouge 30° CA	-		
196	206	Granite	-	-	-	-	-	-	-	-	med	Void of 22°	-		
206	216	Granite	-	-	-	-	-	-	-	-	med	Fault gouge	-		

Molycor - Crowrea - Cr-07-10

TD.226 ft		Azi. 210* @ -45 Deg									
E. 712457		N. 5505576									
Elev. 1752 m		Core Size: NQ2									
Start Date: 23/07/07				End Date: 24/07/07				Date Logged: 26/07/07			
Geo: Sean Derby				Comments:							
From (ft)	To (ft)	Rock Type	Colour	Hardness	Texture	Structure	% Comp	Grain Size	Alt.	Sample #	
16	56	Granite	-	-	-	-	-	crs	Megacryst	-	
56	106	Granite	-	-	-	-	-	crs	Fractured fault gouge	-	
106	126	Granite	-	-	-	-	-	crs	Partly silicified megacryst	-	
126	136	Granite	-	-	-	-	-	fn	-	-	
136	146	Granite	irregular	-	-	-	-	fn	Fn grnd becoming megacryst. Moly @147 cm	-	
146	156	Granite	-	-	-	-	-	fn	Broken fault gouge	-	
156	216	Granite	-	-	-	-	-	fn-med	-	-	
216	226	Granite	-	-	-	-	-	fn	Megacryst, moderate pyrite	-	



**APPENDIX "B"**

**ASSAYS**

SEAN

897 9140

info . asgardforge . com

**CERTIFICATE OF ASSAY AK 2007-1058**

Molycor  
2A-15782 Marine Dr  
Whiterock, BC  
V4B 1E6

17-Aug-07

No. of samples received: 18  
Sample Type: Rock  
Project #: ~~Draw Reg~~ Crowden  
Submitted by: R. Addison

ET #.	Tag #	Mo (%)
1	R84401	7 0.002
2	R84402	7 0.001
3	R84403	7 <0.001
4	R84404	7 <0.001
5	R84405	7 0.001
6	R84407 9	9 <del>0.001</del>
7	R84408 9	9 0-26 0.001
8	R84409	9 <0.001
9	R84410	5 0.001
10	R84411	5 0.003
11	R84412	0.148
12	R84413	1.000
13	R84414	0.004
14	R84415	0.412
15	R84416	0.046
16	R84417	0.009
17	R84418	0.152
18	R84419	1.110

**QC DATA:**

**Repeat:**

1 R84401 0.002

**Resplit:**

1 R84401 0.004

559210

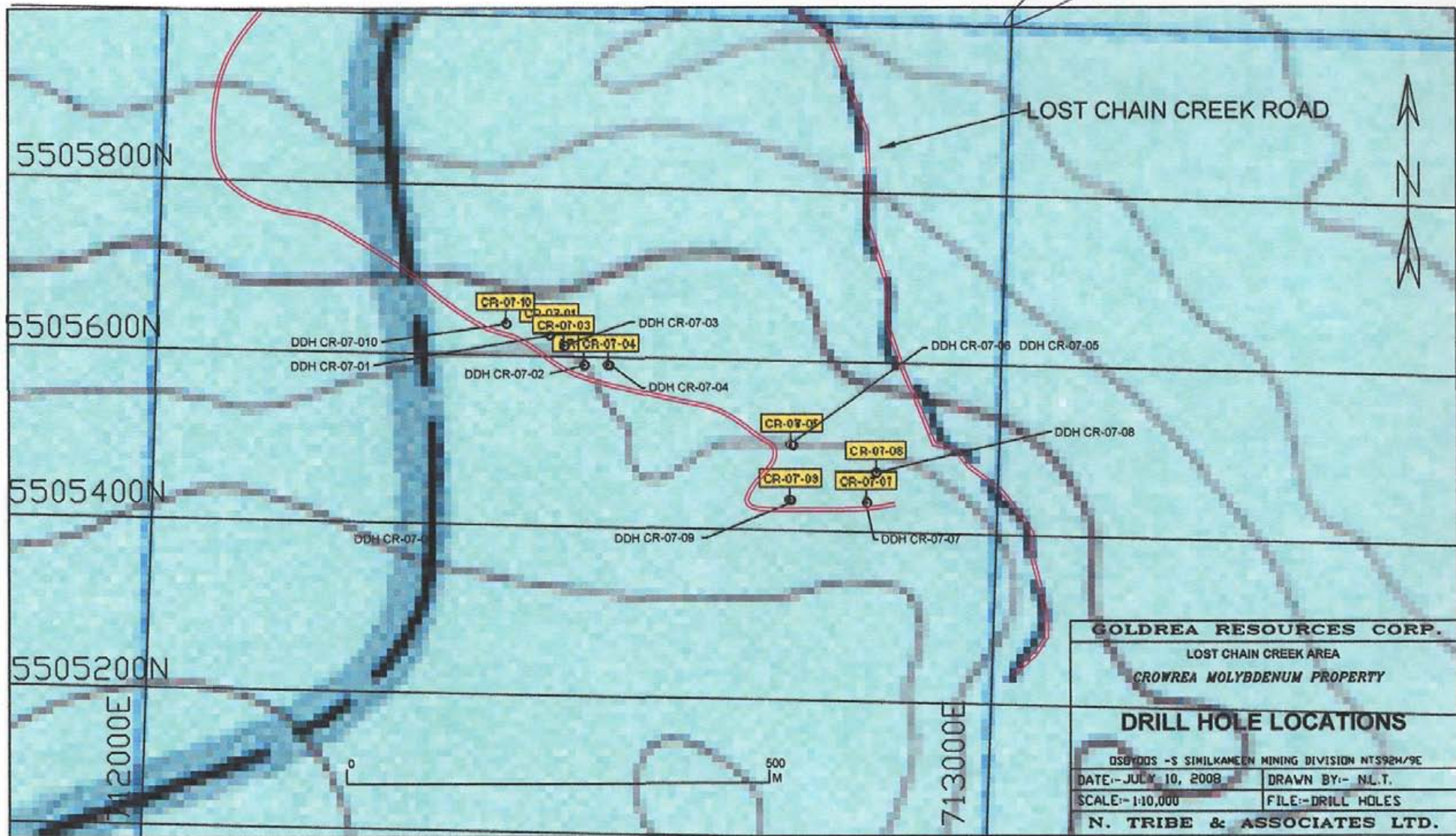
**ECO TECH LABORATORY LTD.**  
Jutta Jealous  
B.C. Certified Assayer

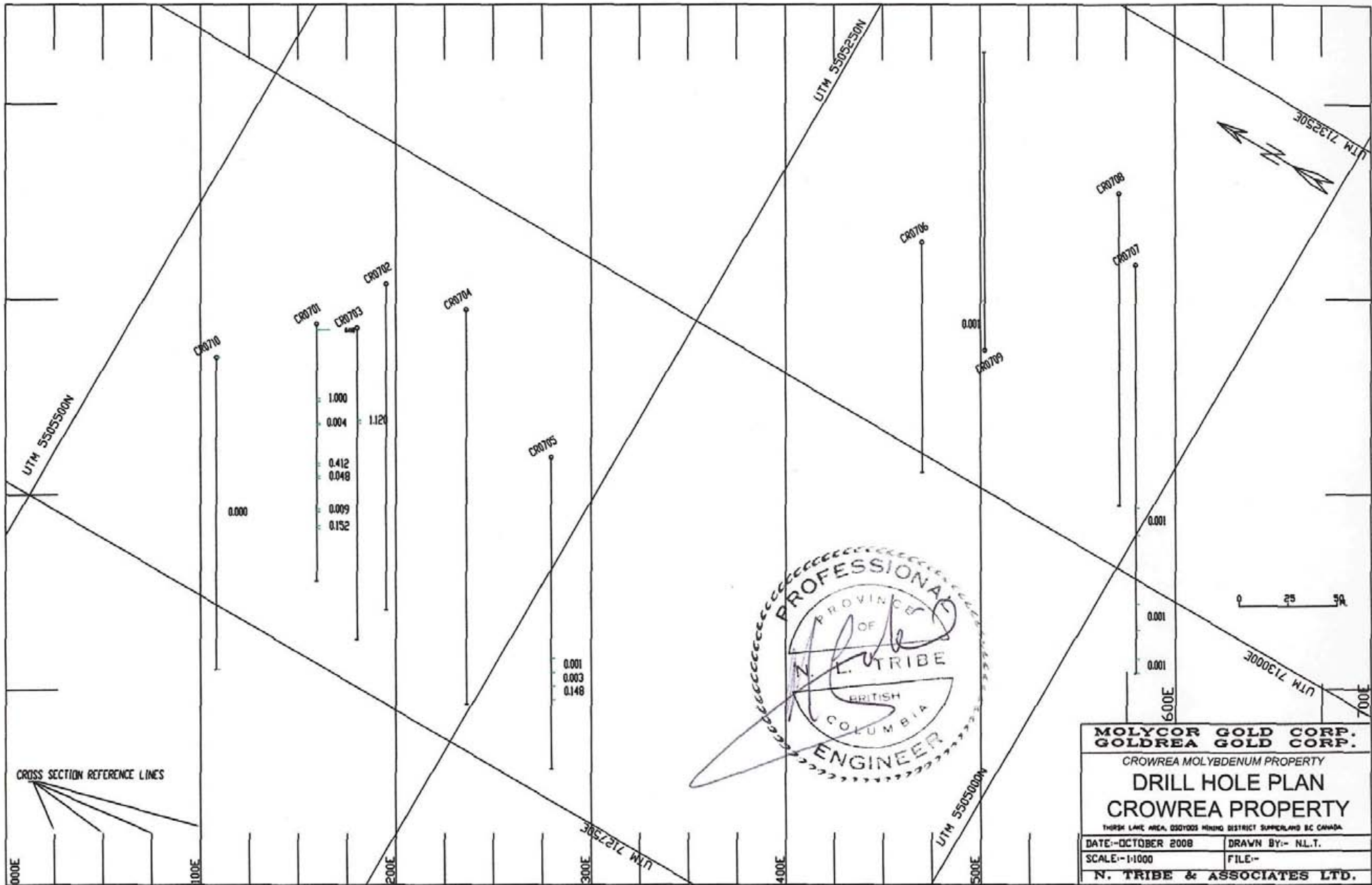
**APPENDIX "C"**

**DRILL PLAN**



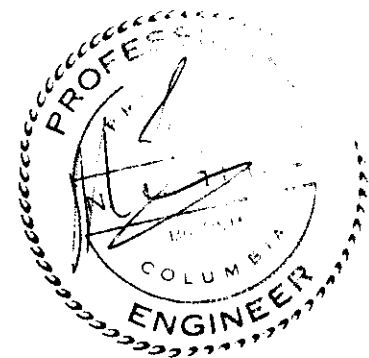
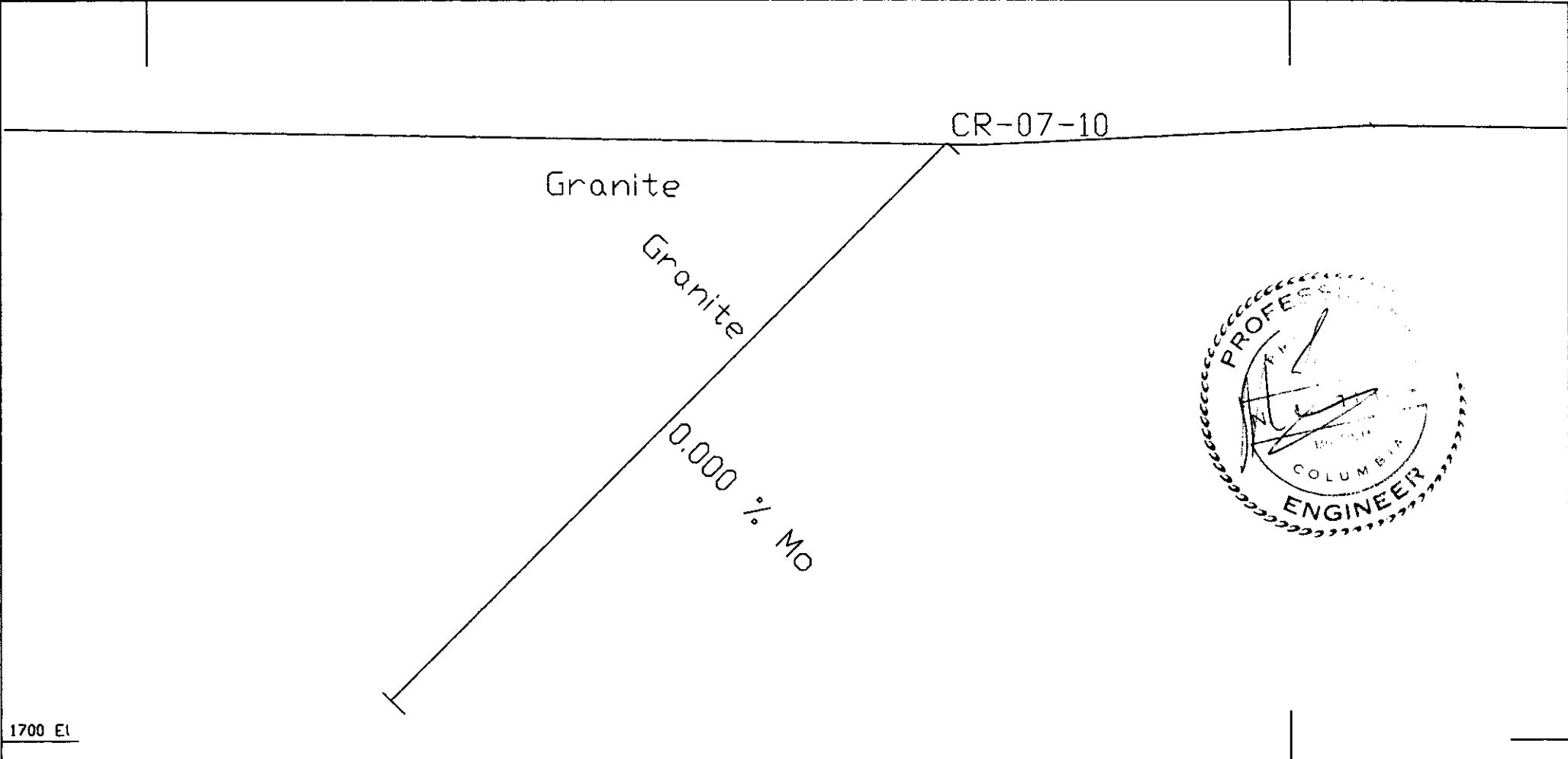
Figure #4 Drill Hole Location Map





MOLYCOR GOLD CORP. GOLDREA GOLD CORP.	
CROWREA MOLYBDENUM PROPERTY	
DRILL HOLE PLAN CROWREA PROPERTY	
THORSH LAKE AREA, 0501005 MINING DISTRICT SURREYLAND BC CANADA	
DATE:-OCTOBER 2008	DRAWN BY:- N.L.T.
SCALE:-1:1000	FILE:-
N. TRIBE & ASSOCIATES LTD.	



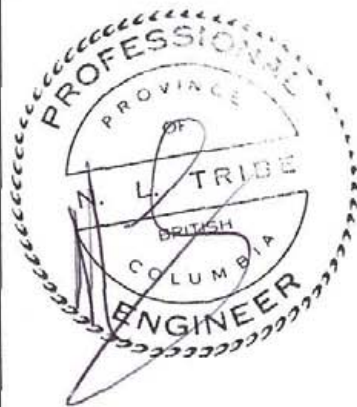


<b>MOLYCOR GOLD CORP. GOLDREA GOLD CORP.</b>	
CROWREA MOLYBDENUM PROPERTY	
<b>CROSS SECTION 100E CR-07-10</b>	
THIRSK LAKE AREA, DSOYDOS MINING DISTRICT, SUMMERLAND, B.C., CANADA.	
DATE:-OCTOBER 2008	DRAWN BY:- N.L.T.
SCALE:-1:1000	FILE:-
<b>N. TRIBE &amp; ASSOCIATES LTD.</b>	

300N

300N





1700 EL

200E

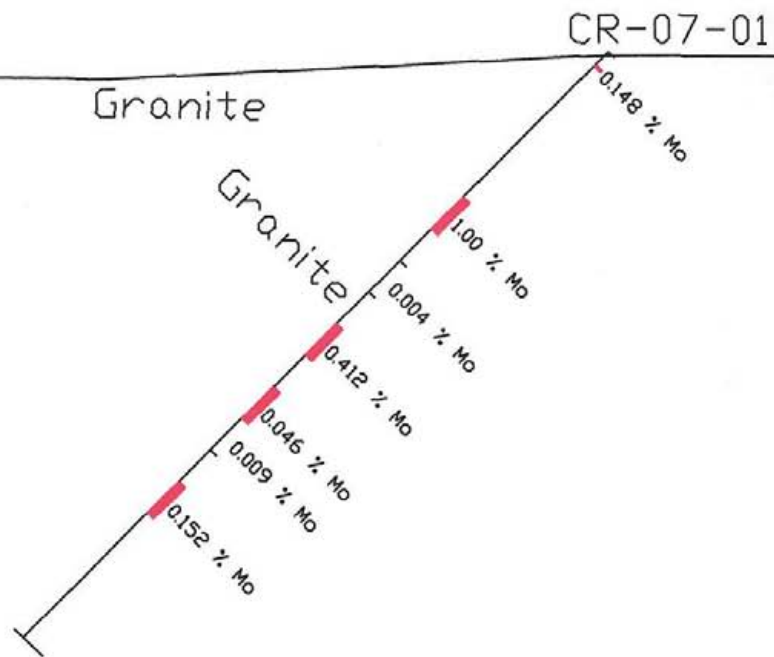
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25

50

M.

SECTION LOOKING WEST.



300E

MOLYCOR GOLD CORP.  
GOLDREA GOLD CORP.

CROWREA MOLYBDENUM PROPERTY

CROSS SECTION 150E

CR-07-01

THIRSK LAKE AREA, QSOYQDS MINING DISTRICT, SUMMERLAND, B.C., CANADA.

DATE:-OCTOBER 2008

DRAWN BY:- N.L.T.

SCALE:-1:1000

FILE:-

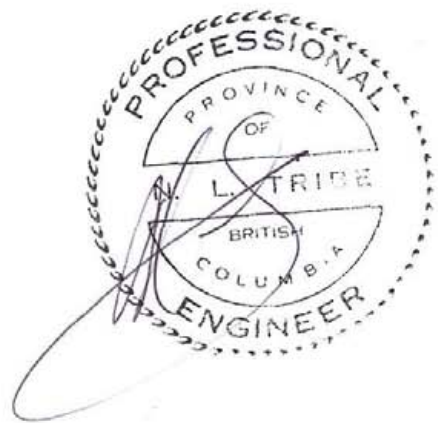
N. TRIBE & ASSOCIATES LTD.

CR-07-03

Granite

Granite

1.110%MO



1700 El

300N

MOLYCOR GOLD CORP.  
GOLDREA GOLD CORP.

CROWREA MOLYBDENUM PROPERTY

CROSS SECTION 175E

CR-07-03

THIRSK LAKE AREA, DSOYODS MINING DISTRICT, SUMMERLAND, B.C., CANADA.

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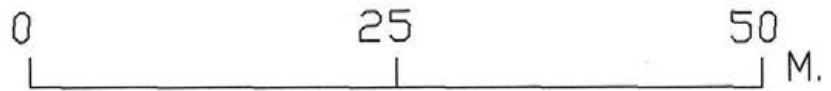
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FILE:-

N. TRIBE & ASSOCIATES LTD.

SECTION LOOKING WEST.

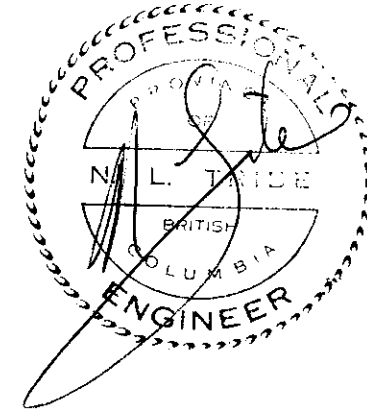


200N

CR-07-02

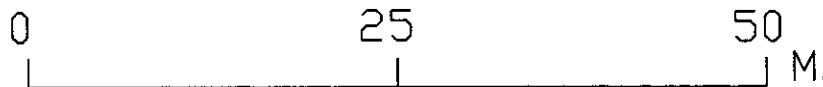
Granite

Granite  
No  
Assays



1700 EL

SECTION LOOKING WEST.



300N

**MOLYCOR GOLD CORP.  
GOLDREA GOLD CORP.**

*CROWREA MOLYBDENUM PROPERTY*

**CROSS SECTION 200E**

**CR-07-02**

THIRSK LAKE AREA, QSDYDQS MINING DISTRICT, SUMMERLAND, B.C., CANADA.

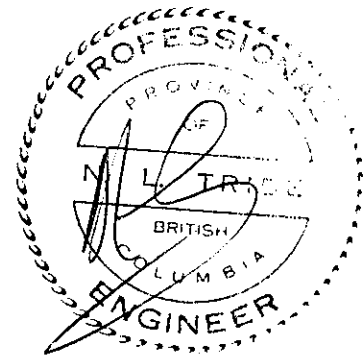
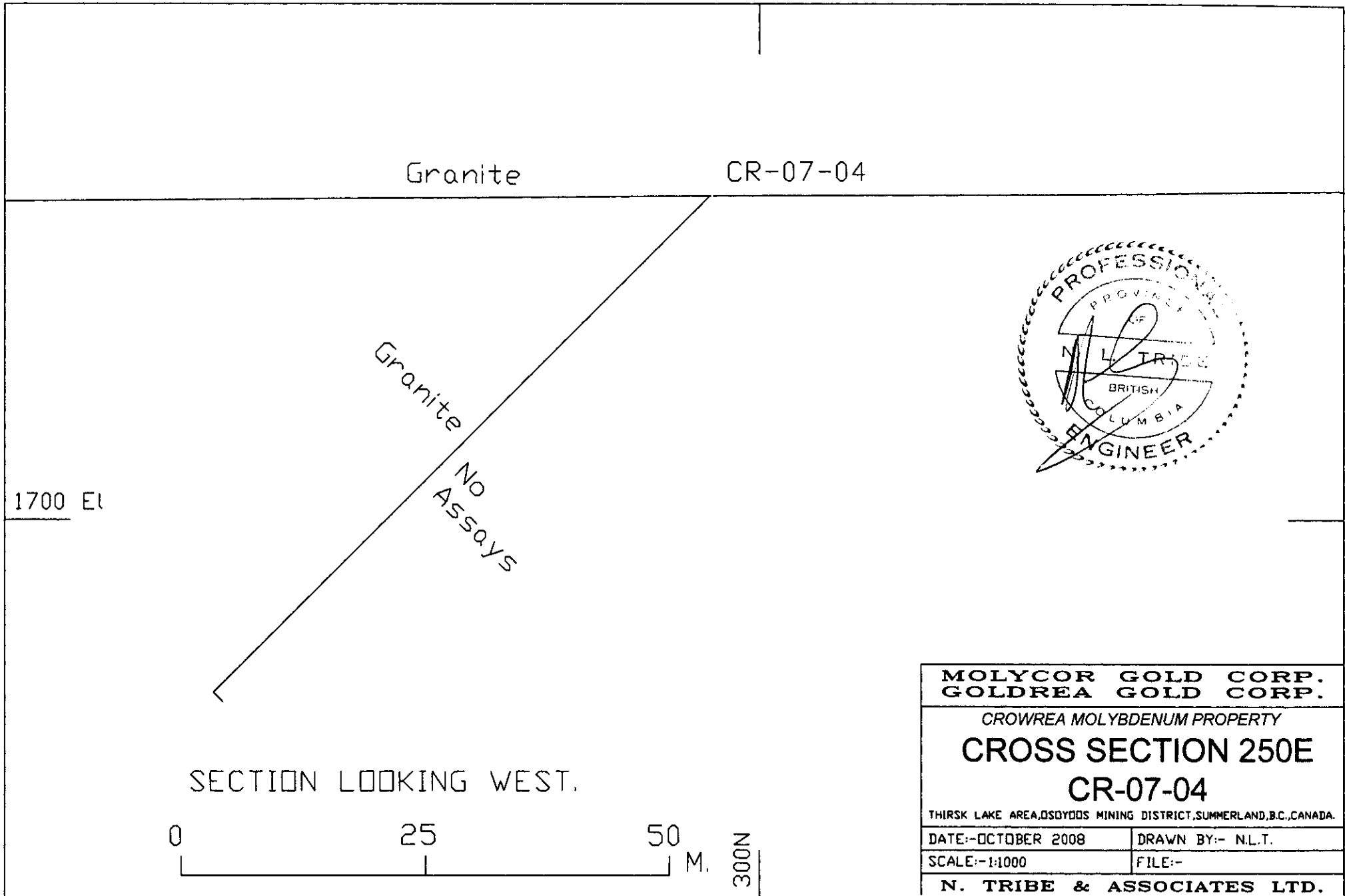
DATE:-OCTOBER 2008

DRAWN BY:- N.L.T.

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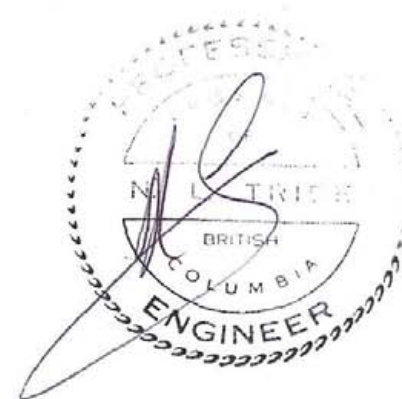
**N. TRIBE & ASSOCIATES LTD.**



<b>MOLYCOR GOLD CORP. GOLDREA GOLD CORP.</b>	
CROWREA MOLYBDENUM PROPERTY	
<b>CROSS SECTION 250E CR-07-04</b>	
HIRSK LAKE AREA, OSOYDOS MINING DISTRICT, SUMMERLAND, B.C., CANADA.	
DATE:-OCTOBER 2008	DRAWN BY:- N.L.T.
SCALE:-1:1000	FILE:-
<b>N. TRIBE &amp; ASSOCIATES LTD.</b>	

Granite

CR-07-05



Granite

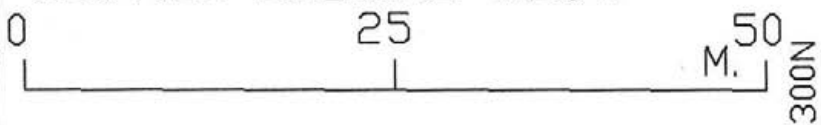
0.0012% Mo  
0.0033% Mo  
0.148% Mo

1700 El

Clay Granite  
Granite

3000

SECTION LOOKING WEST.



**MOLYCOR GOLD CORP.**  
**GOLDREA GOLD CORP.**

CROWREA MOLYBDENUM PROPERTY

**CROSS SECTION 275E**

**CR-07-05**

THIRSK LAKE AREA, OSOYODS MINING DISTRICT, SUMMERLAND, B.C., CANADA.

DATE:- OCTOBER 2008      DRAWN BY:- N.L.T.

SCALE:- 1:1000      FILE:-

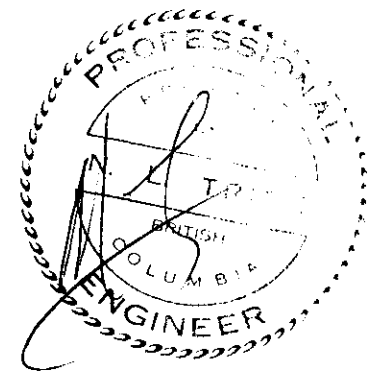
**N. TRIBE & ASSOCIATES LTD.**

Granite

CR-07-06

Granite

No Assays



1700 EL

SECTION LOOKING WEST.



300N

**MOLYCOR GOLD CORP.  
GOLDREA GOLD CORP.**

CROWREA MOLYBDENUM PROPERTY

**CROSS SECTION 475E**

**CR-07-06**

THIRSK LAKE AREA, OSOYOOS MINING DISTRICT, SUMMERLAND, B.C., CANADA.

DATE:-OCTOBER 2008

DRAWN BY:- N.L.T.

SCALE:-1:1000

FILE:-

**N. TRIBE & ASSOCIATES LTD.**

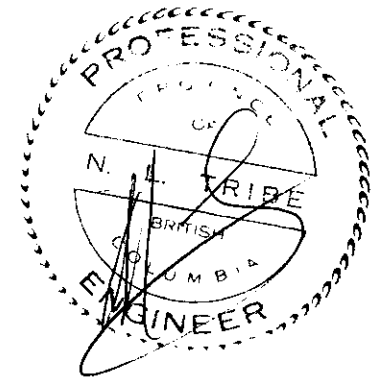


CR-07-09

Granite

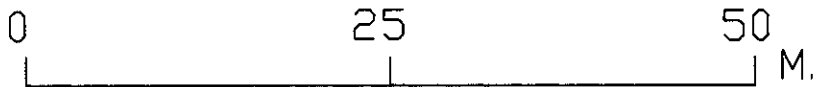
0.001/MO

Granite



1700 EL

SECTION LOOKING WEST.



300N

**MOLYCOR GOLD CORP.  
GOLDREA GOLD CORP.**

CROWREA MOLYBDENUM PROPERTY

**CROSS SECTION 500E**

**CR-07-09**

THIRSK LAKE AREA, OSOYODS MINING DISTRICT, SUMMERLAND, B.C., CANADA.

DATE:-OCTOBER 2008

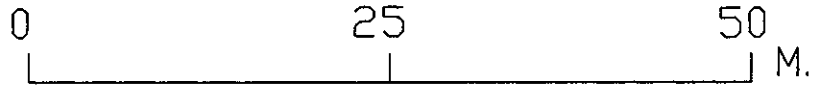
DRAWN BY:- N.L.T.

SCALE:-1:1000

FILE:-

**N. TRIBE & ASSOCIATES LTD.**

SECTION LOOKING WEST.



Granite

CR-07-07

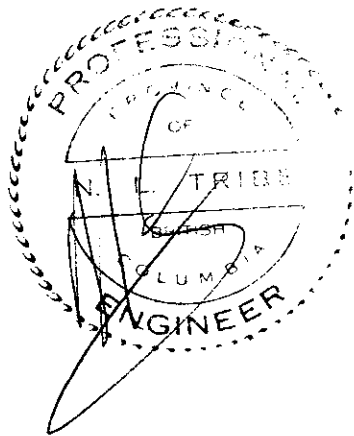
CR-07-08

Granite

1700 El

Granite

No Assays



3000

**MOLYCOR GOLD CORP.  
GOLDREA GOLD CORP.**

CROWREA MOLYBDENUM PROPERTY

**CROSS SECTION 575E  
CR-07-07 and CR-07-08**

THIRSK LAKE AREA, DSOYODS MINING DISTRICT, SUMMERLAND, B.C., CANADA.

DATE:-OCTOBER 2008

DRAWN BY:- N.L.T.

SCALE:-1:1000

FILE:-

**N. TRIBE & ASSOCIATES LTD.**

200N

0.0012Mo

0.0012Mo

0.0012Mo