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SOIL GEOCHEMISTRY AND

DIAMOND DRILLING

BC Geological Survey
Assessment Report
30125

REPORT ON THE

SPANISH MOUNTAIN PROPERTY

for

ACREX VENTURES LTD.
1400 – 570 GRANVILLE STREET
VANCOUVER, BRITISH COLUMBIA
V6C 3P1

CARIBOO MINING DIVISION, BC

MAPSHEETS: 093A053, 054, AND 063

UTM ZONE 10, 5830000N/601000E and 5825000N/615000E

GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT
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1) SUMMARY

The author of this report was retained by Acrex to manage a soil geochemical sampling and diamond-drilling program on the Hepburn Lake and Spanish Mountain claim groups. Work was conducted on the property from August to December 2007. The author is the qualified professional for the project, and participated or managed all work.

The claims comprise two separate blocks that make up the property. The claim blocks are separated by approximately 4 kilometres, and are referred to as the Hepburn Lake (western) and Spanish Mountain (eastern) blocks in this report. This assessment report summarizes work conducted on the claims in support of work recorded on May 28, 2008.

The Spanish Mountain area is underlain by a northwest trending assemblage of phyllite, shale and siltstone interbedded with volcanic tuff and debris flows. Dykes and minor intrusions of diorite and rhyolite porphyry have been noted. Important targets are the gold-bearing quartz veins hosted within black phyllite metasedimentary rocks. Gold bearing quartz veins have potential to be mined as large tonnage, low grade deposits, or high-grade production, with apparent low-temperature quartz-calcite veins indicating potential epithermal deposition.

In 2006, Acrex completed a program of infill soil sampling, trenching and diamond drilling within the Hepburn Lake group. A total of 6 excavator trenches and 15 diamond drill holes (2214.7 metres) were completed. Diamond drilling was designed to test areas of elevated gold in soil, and where surface outcrops indicated argillaceous bedrock, the potential host rocks for gold mineralization. A total of 15 widely spaced drill holes were designed to test extensive soil geochemical anomalies outlined by sampling. Results of drilling indicated a wide distribution of low gold values, ranging from 0.1 to 2.54 grams per tonne (g/t) within the bedrock underlying the gold-in-soil geochemical anomalies. Drill holes that were completed along the north-eastern margins of the soil anomalies returned higher gold values. Hole 06SM-15, the best hole, returned three intersections of greater than 0.5 g/t gold including 2.54 g/t over 1.51 m and 2.29 g/t over 1.52 m.

In 2007, Acrex continued infill and extending of the soil geochemical sampling grids on both the Spanish Mountain and Hepburn Lake areas. A total of 1,183 soil samples were taken from Spanish Mountain grid, and 205 samples were taken from the Hepburn Lake grid.

In 2007, Acrex completed a total of 1943.4 metres (6376 feet) of diamond drilling in 11 drill holes on the property. A total of 871 core samples were sent to the laboratory for analysis.

The 2007 drilling program continued to sample several different target areas on the Hepburn Lake portion of the property. Drilling continued from the 2006 program. Targets were defined by the results of an airborne geophysical survey completed earlier in 2007. The airborne survey indicated a number of strong electromagnetic (resistivity) zones that trend from the Main Gold Zone on the Skygold property, to the Acrex claims.

All significant results from drilling were returned from samples taken from drill holes 07SpM-01 and 07SpM-02. The highest gold value of 2.42 grams per tonne gold was returned from a sample taken from 279 to 280.5 metres depth in hole 07SpM-01. This hole was drilled to intersect the same horizon down-dip of drill hole 06SpM-16. 06SpM-16 returned results including 2.54 grams per tonne over 1.51 metres and 2.29 grams per tonne over 1.52 metres.

The results of all soil sampling to date indicates that elevated gold in soil, up to 3416 ppb, defines anomalous areas roughly trending in a northwest-southeast direction crossing the property.

Exploration on the adjacent Skygold Ventures Ltd property is continuing through the 2008 field season. Skygold has completed fences of drill holes quite close to the east boundary of Acrex's Hepburn Lake area claims. Results of this drilling are pending at the time of this report writing. It is recommended that Acrex monitors the Skygold exploration program for further information to assist in defining targets on the Acrex claim block.

2) INTRODUCTION AND TERMS OF REFERENCE

Acrex Ventures Ltd. ("Acrex") entered into an option agreement with vendor Lloyd Addie in July 2005 to acquire 100% interest in the Spanish Mountain property ("the property"). Additional claim blocks were acquired from vendor Richard Billingsley in early 2007.

The claims comprise two separate blocks that make up the property. The claim blocks are separated by approximately 4 kilometres, and are referred to as the Hepburn Lake (western) and Spanish Mountain (eastern) blocks in this report.

The author of this report was retained by Acrex to manage a soil geochemical sampling and diamond-drilling program on the Acrex groups of claims. Work was conducted on the property from May to December 2007. The author conducted or managed all of this work. This assessment report summarizes work conducted on both claim blocks in support of work recorded on the claims on May 28, 2008.

Acrex originally optioned the property following encouraging results of exploration on adjoining properties, particularly those reported by the joint venture work of Wildrose Resources Ltd. and Skygold Ventures Ltd. Before 2007, Acrex conducted soil and rock geochemical surveys and airborne geophysics over the property and completed 15 diamond drill holes. The 2007 program continued exploration based upon results of the previous programs.

3) RELIANCE ON OTHER SOURCES OF INFORMATION

The author has prepared this report based upon information believed to be accurate at the time of completion. The author has relied on sources of information for the data contained in this report as follows: Soil Geochemistry, Trenching and Diamond Drilling Report on the Spanish Mountain Property, Acrex Ventures Ltd, 2007.; Compilation Report of Exploration Programs on the Spanish Mountain Property for Skygold Ventures Ltd., April 4, 2003 by Jay W. Page; British Columbia Ministry of Energy and Mines website "Map Place"; and Acrex Ventures Ltd. corporate files. In writing this assessment report the author relies on the truth and accuracy presented within the sources listed in the Reference section of this report.

For information pertaining to ownership of claims on the property, the author has relied on information provided by the property vendor and Acrex, which to the best of my knowledge and experience is correct.

4) PROPERTY DESCRIPTION AND LOCATION

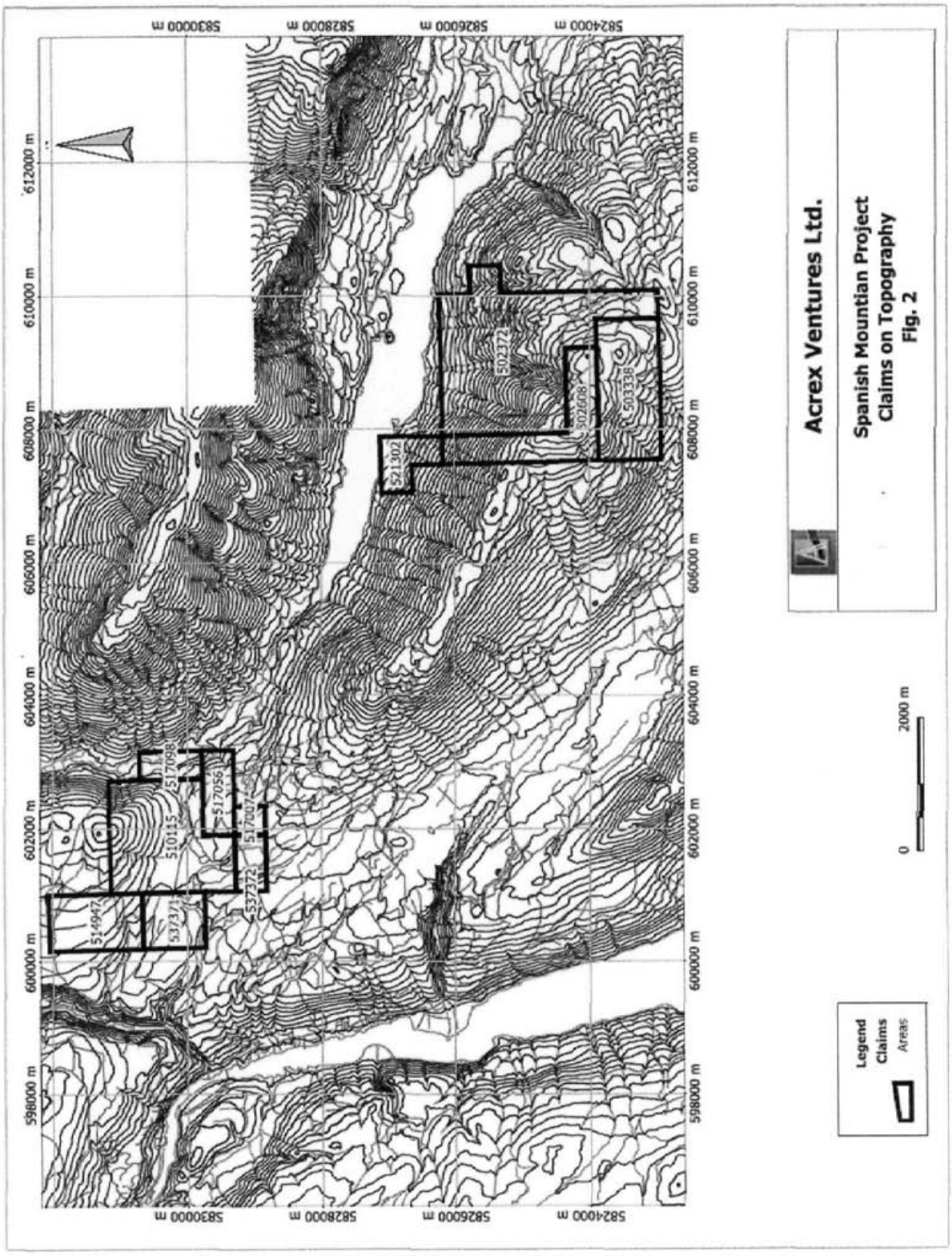
The Spanish Mountain Property is located within the Cariboo Mining Division and consists of 2 claim blocks containing 10 claims totalling 1473.31 hectares (Figures 1 and 2). The 2 claim blocks are centred on UTM coordinates Zone 10, 5830000N/601000E (Hepburn Lake group) and 5825000N/615000E (Spanish Mountain group), within map

sheets 093A053, 054, and 063. The claims are located approximately 5 kilometres from the village of Likely and 70 kilometres northeast of Williams Lake, BC.

FIGURE 1 – Property Location



FIGURE 2 – Claim Map



The claims are listed in Table I, below. The claims have not been surveyed. The Golden Airport, Gold Trend, Goldie, Gold, Gold 3, Moorehead 12 and 13 are referred to as the Hepburn Lake group in this report, and the Spanish 1, 2, and 3 and AKV are referred to as the Spanish Mountain group. The majority of work covered in this report was completed on the Hepburn Lake claim group.

TABLE 1
CLAIM INFORMATION

CLAIM NAME	RECORD NUMBER	CLAIM AREA (Ha)	ANNIVERSARY DATE
GOLDEN AIRPORT	510115	274.821	July 12
GOLD TREND	514947	117.755	July 12
GOLDIE	517056	58.900	July 12
GOLD	517007	19.635	July 12
GOLD 3	517098	39.261	July 12
MOOREHEAD 12	537371	78.521	July 12
MOOREHEAD 13	537372	39.270	July 12
AKV	521302	58.94	Oct 18
SPANISH 1	502372	491.331	January 12
SPANISH 2	502608	157.233	January 12
SPANISH 3	503338	196.584	January 14

5) ACCESSIBILITY, CLIMATE, LOCAL RESOURCES, INFRASTRUCTURE AND PHYSIOGRAPHY

The property covers the flanks and flat areas surrounding Spanish Mountain, to the south and west of Spanish Lake. Elevations range from approximately 910 metres at Spanish Lake to 1470 metres on Spanish Mountain. Outcrop is evident at higher elevations on hillslopes but is less exposed in the flat-lying lower elevations.

Access to the property from 150 Mile house is by paved road for 85 kilometres to Likely, then by the BR1300 Spanish Lake-Abbott Creek forestry road. An extensive network of logging and mining access roads bisects both of the claim blocks. These are in variable condition depending on the level of maintenance provided by on-going activities.

Climate is typical of central British Columbia with cold, snowy winters and long warm summers. The area receives approximately 40 centimetres of annual precipitation, most of which falls as winter snow.

The village of Likely is located within 10 kilometres of the property and provides basic amenities such as motel, corner store, restaurant and fuels. The area has a history of placer mining and some heavy equipment is available for exploration work. The larger city of Williams Lake, located approximately 70 kilometres south, provides further support for exploration and mining in the area.

The property is located within the Quesnel Highland of the Interior Plateau. The Quesnel River drainage includes Spanish and Cedar Creeks, which drain the property area. Most valley bottoms contain thick glacial cover attributed to Quaternary glaciation.

Hillsides support heavy growths of hemlock, balsam and cedar on northern slopes with spruce and pine on higher ridges. Some of the property has been historically logged and contains various states of regenerated growth.

6) HISTORY

The Cariboo region has a history as one of the most productive placer gold mining districts in British Columbia. This includes rich discoveries of placer gold at Quesnel Forks near Likely, and in bench deposits along Cedar Creek in the Spanish Mountain area in 1921.

In 1933, gold was discovered in quartz veins on the northwest flank of Spanish Mountain. Most of the following historic compilation is centred on these historic quartz vein discoveries, to the southeast of the Acrex property. Workings on Spanish Mountain consisted of an open cut and a trench where several gold-bearing quartz veins were uncovered. Prospecting and minor excavating was carried out between 1934 and 1938. In 1938, Timmins Corporation completed two short adits on 2 quartz veins that were reported to be 1 to 2 metres wide.

Exploration for bedrock sources of the placer gold continued in the Spanish Mountain area with diamond drilling by El Toro BC Mines in 1946 and 1947 with limited success. Zones of strong ankerite and silica alteration were reported with no significant mineralization. In 1947, the area of interest was covered by the Mariner, Mariner 5, Mariner 6, and the Mariner fraction claims. In 1976, following a period of dormancy, the Mariner II claim group was staked over the main area of interest and a few samples were taken that returned low values. Work continued in the area with variable success. In 1978, Littlejohn noted the association of gold with the short tension-gash type quartz veining that parallels the Spanish Fault. He recommended that soil sampling be carried out to locate veins buried under overburden. In 1979, Aquarius Resources Ltd. and Carolin Mines Ltd. carried out a regional assessment of the Likely area and concluded that the Spanish Mountain area was of economic interest and worthy of continued exploration.

In 1979, the Mariner II claims were optioned to Schultz and Kutney who excavated several areas and obtained 68 rock samples from quartz veins and shear zones. Eight samples assayed over 2 g/t gold. Higher values were obtained, however they concluded that the mineralized veins were too scattered and the values too erratic to be of further interest.

In 1981, Aquarius Resources Ltd. carried out geophysical and geochemical surveys in the Spanish Mountain area. A total of 588 soil samples were collected with 2% of the samples reported to return an average gold analysis of 590 ppb. They concluded that

high gold values in soils were probably taken near gold-bearing quartz veins within broader zones of low-grade replacement bodies within the underlying phyllites.

In 1983, Lacana Mining Corporation carried out an exploration program on claims in the area. Work focussed on the area north of the Spanish Lake road with the collection of 900 soil samples and 179 rock samples. Strong gold anomalies were found to be coincident with silicified argillite. Further trenching of these areas was recommended.

In 1984, joint venture exploration partners Mt. Calvery Resources and Teck Corporation began a 3-phase program of exploration of properties in the Spanish Mountain area. The program included 2,225 metres of trenching, 457 metres of diamond drilling in 10 holes and 589 metres of reverse circulation drilling in 10 holes. Results included 26 metres of 0.19 oz/ton gold from one of the reverse circulation drill holes. Further trenching and drilling was conducted in 1985. A combination of diamond drilling and reverse circulation drilling was completed, with some holes being twinned by the two methods. Diamond drill holes often returned much lower assay values than those returned from reverse circulation drilling. This was considered to be the result of nugget effect of the gold distribution.

In 1987, Placer Dome Inc. conducted work on claims adjacent to the March claims (now partially within the Acrex claim option). This work included 338.32 metres in 7 percussion drill holes. Very high gold values were returned from overburden in these holes. Placer concluded that these values were related to other adjacent showings.

From 1988 to 1999, exploration work was centred on the area of the historic Main Zone to assess for bulk-mining potential. Imperial Metals Corporation conducted work on the main workings to determine if low-grade gold mineralized sedimentary rocks could be used as mill-feed for the Mount Polley Mine located 15 kilometres away. A total of 64 truck loads were trucked to the Mount Polley facility. The average gold content was found to be 3.02 grams per tonne from the 1,908 dry tonnes shipped. Imperial Metals concluded that the material was not suitable for blending with the Mount Polley mill feed.

In 2002, Wildrose Resources Ltd. completed geochemical sampling on their Armada claim. In 2003, Skygold Ventures Ltd. extended the claim holdings through staking to the south and began exploration of the area. Review of work conducted by Wildrose and Skygold indicates that soil anomalies have been delineated trending to the northwest from the Main workings towards the Acrex optioned claims.

In 2004, Skygold conducted a 34-hole reverse circulation drill program. The first 16 drill holes tested a number of targets both within the area of previously known mineralization and also on new targets on other parts of the property. An area of 600 by 1,500 metres was tested, and significant results were returned from across the area. Results included 13.7 metres grading 1.51 g/t gold. Higher grade intercepts were obtained, including 1.5 metres grading 10.86 g/t gold and 1.5 metres grading 13.95 g/t gold. Targets for the 2004 program were selected on a basis of soil and geophysical surveys completed in 2003 and on mechanical trenching completed in 2004. Further drilling intercepted 2.47 g/t gold

over 60.1 metres. Skygold concluded that this work indicated the potential for both a lower grade and larger tonnage (bulk tonnage) style of mineralization and a higher grade and smaller tonnage (structurally controlled) style of mineralization.

Skygold Ventures Ltd. continues exploration of their property, including diamond and reverse circulation drilling. In an April 3, 2008 news release, Skygold announced an initial NI 43-101 compliant resource estimate for a portion of the Main Zone at the Spanish Mountain Project. The Main Zone is estimated to contain 1.75 million ounces of gold in the Measured and Indicated categories (67.06 million tonnes averaging 0.81 g Au/t). Currently, drilling is expanding the Main Zone beyond the limits of the initial resource.

In 2006, Acrex completed soil geochemical surveying on the Hepburn Lake grid, collecting samples at 200 metre line spacing and 25 metre sample spacing. A small reconnaissance soil sampling grid was completed over the Spanish Mountain claim group. Follow-up trenching and drilling was completed in the fall of 2006. A total of 6 excavator trenches and 15 diamond drill holes (2214.7 metres) were completed in 2006. Trenching was not successful at intersecting bedrock. Diamond drilling was designed to test areas of elevated gold in soil, and where surface outcrops indicated argillaceous bedrock, the potential host rocks for gold mineralization. Results of drilling indicated a wide distribution of gold values, ranging from 0.1 to 2.54 grams per tonne (g/t) within the bedrock underlying gold-in-soil geochemical anomalies. Drill holes that were completed along the north-eastern margins of the soil anomalies returned higher gold values. Hole 06SM-15, the best hole, returned three intersections of greater than 0.5 g/t gold including 2.54 g/t over 1.51 m and 2.29 g/t over 1.52 m.

7) GEOLOGICAL SETTING

REGIONAL GEOLOGY (from Bulletin 97, A. Panteleyev, D.G. Bailey, M.A. Bloodgood and K.D. Hancock)

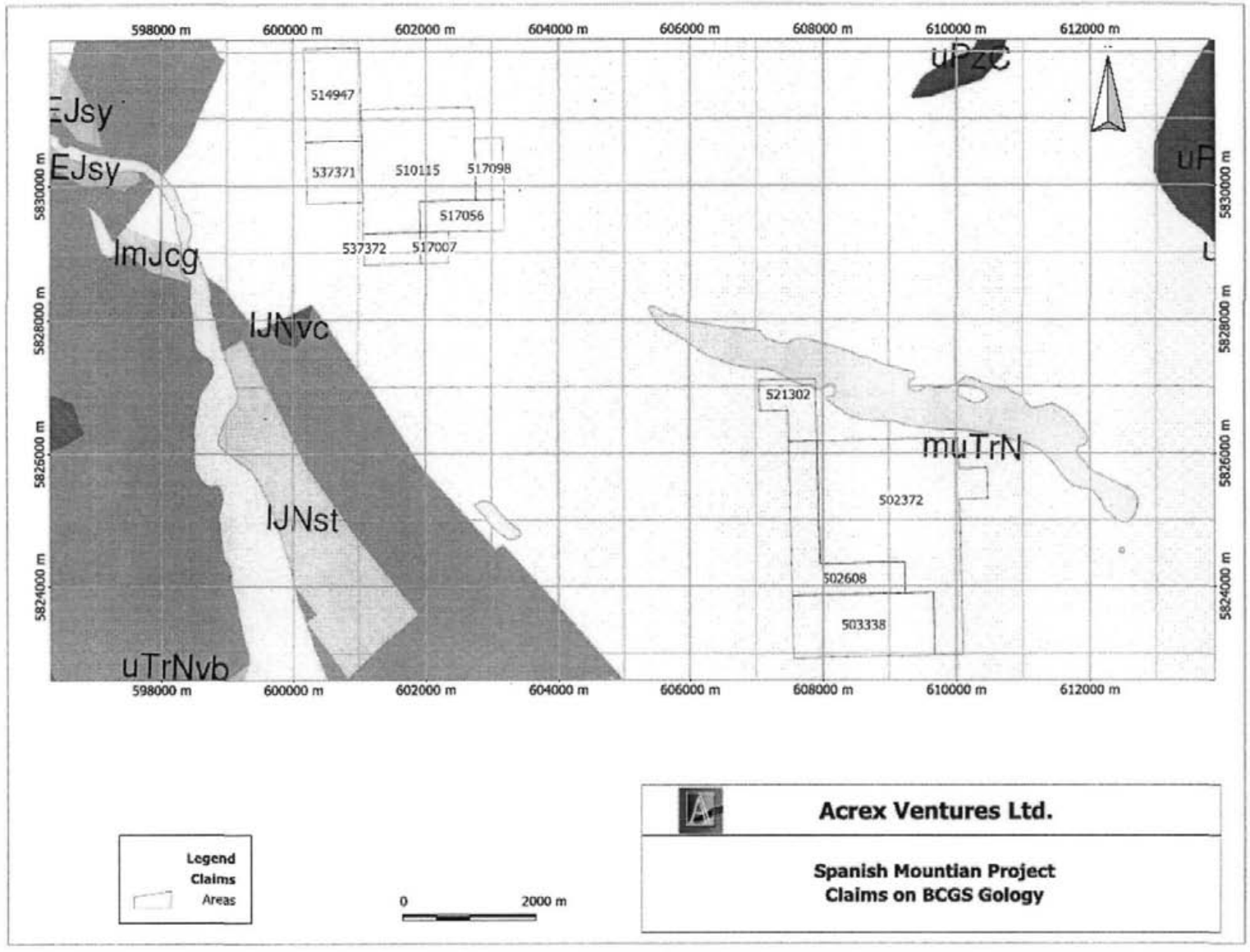
The Quesnel and Horsefly rivers of central British Columbia traverse the northwesterly trending axis of the central Quesnel belt, known as the 'Quesnel Trough'. Recent economic interest has been concentrated on the Mount Polly (Cariboo-Bell) alkalic porphyry copper-gold deposit, the QR intrusion-related propylite-type gold deposit and the Frasergold and CPW (Spanish Mountain) auriferous quartz vein prospects in the black phyllite basal map unit.

Studies in the map area, all within 'Quesnel Terrane', confirm the presence of a regional synclinal structure formed within a Triassic continent-margin basin. It was infilled first with Triassic sediments and then Triassic to Jurassic volcanic rocks. Together these rocks constitute the Quesnel Trough. The basal lithologic units consist of mid-Triassic siliceous rocks to mainly younger pelitic, thinly bedded deposits with overlying, more massive volcaniclastic sediments. The younger epiclastic units pass upward or interfinger with Upper Triassic subaqueous volcanic deposits, mainly volcanic flow and breccia units. They are overlain in turn by subaqueous to subaerial Lower Jurassic volcanic flow and pyroclastic rocks and overlapping lower to Middle Jurassic

sedimentary assemblages. The volcanic rocks, and some Early Jurassic plutons, form the extensive magmatic edifice that defines the medial axis of the Quesnel island arc.

The older, submarine lavas, mainly olivine and pyroxene basalts of alkalic basalt to basaltic trachyandesite composition, are overlain by both subaqueous and subaerial, dark green-grey to maroon-purple feldspathic lavas and pyroclastic deposits of trachybasalt to

FIGURE 3 – Regional Geology



trachyandesite composition, alternatively classified as rocks of the absarokite-shoshonite series or shoshonite association. Many of the lavas are characterized by analcite phenocrysts. Modal quartz does not occur in any of the arc rocks; the majority of chemical analyses reveal alkalic whole-rock compositions with characteristic normative nepheline.

The basal clastic rocks now form a continuous structurally complex black phyllite to metapelite unit along the eastern side of the map area. The rocks are well foliated at deeper structural levels but pass upward into weakly cleaved rocks. They are overlain by thick panels of the extensively block faulted volcanic successions. The basal sedimentary rocks are regionally metamorphosed to greenschist facies in the easternmost part of the map area. Metamorphic grade in the volcanic rocks is subgreenschist, consistent with burial metamorphism. Commonly there is extensive chloritization of mafic minerals; zeolite and calcite fill amygdules and occur in fractures in rocks throughout the region. Some zones of epidote, chlorite, tremolite, calcite and minor quartz represent locally developed propylitic alteration that can be related to nearby intrusive activity. Copper-gold and gold mineralization is associated with a number of the Early Jurassic diorite and zoned alkalic gabbro to syenite stocks that are intruded along the axis of the volcanic arc at intervals of about 11 kilometres.

The predominantly fine-grained clastic basin-fill rocks structurally overlie a thin, tectonically emplaced oceanic crustal slice, the Crooked amphibolite, part of the Slide Mountain Terrane. It defines the terrane boundary with the older metamorphic rocks of the Barkerville Subterrane (a subdivision of Kootenay Terrane) to the east. Middle Jurassic and younger polylithic conglomerate lenses and thinly bedded, fine-grained elastic rocks are preserved in narrow fault-bounded wedges along the western terrane boundary of the Quesnel rocks with Cache Creek Terrane. In addition, a sinuous band of distinctive conglomerates of possible Cretaceous age and fluvial origin overlaps Quesnel arc rocks along Quesnel Lake and Quesnel River in the central part of the map area.

The volcanic rocks, and some Early Jurassic plutons, form the extensive magmatic edifice that defines the well mineralized medial axis of the Quesnel island arc. Copper-gold and gold mineralization is associated with many of the stocks; major deposits are the Mount Polley porphyry copper deposit and QR gold mine. The basal black phyllite assemblage contains gold-quartz veins and is the likely source-area for much of the placer gold in the Horsefly River and upper Quesnel River regions. The potential of the Au-quartz veins has been examined in the past and prospects are now being tested for their bulk-mineable gold potential.

Eocene extensional faulting and magmatism disrupted the Quesnel Trough following a period of deep tropical weathering. Graben development, with attendant ash-flow eruptions and lacustrine deposits, characterizes this time period. Hydrothermal activity, possibly related to subvolcanic intrusions, produced tourmaline-sericite and propylitic alteration. Elsewhere, incipient epithermal quartz-carbonate veining is evident. Mid-Miocene and younger basalts covered parts of the Eocene grabens and older arc rocks of Quesnel Terrane, and the tectonic boundary with Cache Creek rocks to the west, a high-

angle fault. In places the basalt flows cap older Miocene fluvial systems that contain placer gold. Both preglacial and postglacial rivers flowing out of the metamorphic highlands to the east have transported additional gold. Perhaps more importantly, postglacial rivers and some of the smaller creeks have locally redistributed and concentrated gold from older placer deposits. The main bedrock sources for the placer gold appear to be in the eastern part of the study area where Late Jurassic quartz veins occur in the basal black phyllite unit near the terrane boundary of Quesnellia and the high-grade metamorphic rocks of the Barkerville Terrane.

LOCAL GEOLOGY

The following paragraph was extracted from Jay W. Page, 2003 report for Skygold Ventures Ltd.

> The Spanish Mountain area is underlain by a northwest trending assemblage of phyllite, shale and siltstone interbedded with volcanic tuff and debris flows. Grey lithic tuff is the most abundant rock type with black graphitic siltstones containing rounded fragments of light grey tuffaceous rocks thought to be the result of debris flows. Other rocks include carbonate rich volcanic wackes and mariposite altered crystal tuff. Dykes and minor intrusions of diorite and rhyolite porphyry have been noted on the property. Black graphitic shales and massive siltstone are the dominant rock types on the north slopes of Spanish Mountain with minor interbedded intermediate to felsic pyroclastics. Volcanic rocks form the upper part of Spanish Mountain and its southern slopes.

The diamond drilling programs conducted by Acrex in the Hepburn Lake area of the property intersected mudstones with minor greywacke interbeds within the eastern area of drilling. The more western sections were predominantly greywacke and tuffaceous siltstone. Bedrock is covered by a variable thickness of glacial materials, including compact till up to 50 metres and glaciofluvial sand and gravel of 3 to 10 metres thickness.

The author conducted field reconnaissance of the claim blocks in 2005, 2006 and 2007. The Hepburn Lake Group is covered in glacial and glaciofluvial deposits with some areas of thick till cover greater than 30 metres. Road cuts expose a variety of sandy gravels and till.

The higher elevation areas on the Spanish Mountain Group have variable amounts of exposed bedrock, along road cuts and within ridges on the slopes. The author noted both coarse wacke (volcanic tuff) and fine black shales within the claim block.

8) DEPOSIT TYPES (extracted from Bulletin 97)

The Quesnel Trough hosts a wide variety of mineral deposits. The area contains 82 mineral occurrences recorded up to 1989 in the MINFILE property file system. Fifty-six of these are bedrock hosted base and precious metal deposits with the remainder being placer deposits or other deposits including industrial minerals.

The main properties of economic significance are alkalic intrusion-related porphyry copper-gold deposits and gold-bearing propylitic altered zones formed in volcanic rocks peripheral to intrusions. These include the Mount Polley and Boss Mountain Mines, located to the west of the Spanish Mountain area.

Other important targets are the gold-bearing quartz veins hosted within black phyllite metasedimentary rocks, such as those explored by Skygold-Wildrose adjacent to the Acrex property.

Gold bearing quartz veins in black phyllite includes two similar looking but possibly genetically distinctive types. The veins in some black phyllite members have potential to be mined as large tonnage, low grade deposits. Other veins systems exhibit the potential for high-grade production, with apparent low-temperature quartz-calcite veins indicating potential epithermal deposition.

The black phyllites that underlie the Acrex property have the potential to host both high-grade and bulk tonnage gold vein deposits. The two styles of mineralization are thought to be similar in age with orogenic derivation. The formation of quartz veins was synchronous with regional metamorphism and deformation. Deformed and undeformed veins occur on all scales along the limbs and within the hinge zones of regional folds. Vein fillings are likely the product of fluids that were generated during dewatering reactions during late Jurassic metamorphic events. The fluids would have migrated along cleavage surfaces and deposited as veins in dilation zones. Recent exploration indicates that where fluids migrated marginal to more porous wacke bedding, they may have deposited as replacements within these layers, creating broad zones with potential disseminated gold mineralization.

9) MINERALIZATION

Skygold Ventures Ltd. reports that gold has been noted in a number of different modes and occurrences. These include: axial plane shear zones that contain quartz veinlets with disseminated pyrite and anomalous gold; quartz veins near fold crests that contain more base metals (galena and sphalerite) and coarse visible gold; anastomising quartz stockworks that occupy shear zones in shaley siltstone with gold found as residual particles and wires within pyrite boxworks; quartz-carbonate-sericite veins mineralized with pyrite, galena, chalcopyrite, sphalerite and native gold within more competent siltstones and tuffs; disseminated gold deposition in graphitic shale and siltstone with pyrite.

Bulletin 97 reports that the Spanish Mountain quartz veins contain gold and minor base metals. Much of the area is affected by pervasive carbonate-silica replacements and listwanite alteration associated with quartz veins or fractures. Gold occurs in quartz veins that range from less than 1 to 4 metres width. The fracture-controlled style of mineralization suggests that the veins postdate metamorphism and deformation. The mineralized zones are located on the northeast limb of a northwest trending anticline that

is cut by numerous northwest trending thrust faults. The northwest trending structures are crosscut by a series of prominent northeast to east trending normal faults. These cross-cutting structures were found to control the mineralization.

The author noted coarse pyrite mineralization within both the shaley and tuffaceous rocks found during reconnaissance of the Acrex property. Drilling intersected variable pyrite content, predominantly within the argillaceous mudstones, with 10% pyrite common.

10) EXPLORATION WORK CONDUCTED IN 2007 BY ACREX

Acrex completed a program of infill and extension soil sampling and diamond drilling within the Hepburn Lake and Spanish Mountain claim groups in 2007. Areas were targeted from the results of an airborne geophysical survey, geology, and soil geochemistry. The original soil sampling grid was established in 2005. The grids were extended in 2006, and further extended in 2007. In 2007, a total of 1,183 soil samples were taken from the Spanish Mountain grid and 205 samples were taken from the Hepburn Lake grid.

The 2007 drilling program continued to sample several different target areas on the Hepburn Lake portion of the property. Drilling continued from the 2006 program. Acrex completed a total of 1943.4 metres (6376 feet) of diamond drilling in 11 drill holes on the property. A total of 871 core samples were sent to the laboratory for analysis.

Table 2 summarizes the 2007 Drill program.

TABLE 2 – 2007 Drill Hole Location Summaries

Hole #	Az	Dip	Depth (m)	Started	Finished	UTM N	UTM E	El	# Samples
07SpM-01	045	-50	309.4	27-Sep	3-Oct	5829511	602471	1017	165
07SpM-02	000	-90	243.2	3-Oct	8-Oct	5829511	602471	1017	120
07SpM-03	045	-50	133.2	9-Oct	13-Oct	5829556	602591	1010	46
07SpM-04	045	-60	113.1	13-Oct	15-Oct	5829556	602591	1010	41
07SpM-05	075	-50	85.6	15-Oct	17-Oct7	5829553	602595	1012	22
07SpM-06	045	-50	278.0	17-Oct	22-Oct	5829991	602349	989	136
07SpM-07	075	-50	48.2	23-Oct	25-Oct	5829991	602349	989	9
07SpM-08	220	-50	236.8	25-Oct	29-Oct	5829645	602639	995	120
07SpM-09	270	-50	103.0	29-Oct	4-Nov	5829619	602710	976	45
07SpM-10	045	-50	242.9	4-Nov	8-Nov	5829882	602479	991	112
07SpM-11	045	-50	150.0	8-Nov	12-Nov	5830105	601632	982	55

Targets were defined by the results of an airborne geophysical survey completed earlier in 2007, and from soil geochemical sampling results. The airborne survey indicated a number of strong electromagnetic (resistivity) zones that trend from the Main Gold Zone on the Skygold property, to the Acrex claims.

Diamond drilling was completed by Atlas Drilling Ltd. of Kamloops, BC. Core size was NQ.

11) SAMPLING METHOD AND PROCEDURES

Acrex collected soil samples to infill and expand the Hepburn Lake and Spanish Mountain grids. A total of 234 "B" horizon soil samples were collected using a soil sampling pick and shovel. Samples were placed into kraft paper soil bags marked with location. All samples were delivered to courier in Kamloops by Acrex employees. Samples were sent to Acme Labs in Vancouver via courier for multi-element trace analysis using ICP-MS technology.

A total of 871 diamond drill core samples were obtained by standard hydraulic core splitter. Sample intervals ranged from less than 1 metre to 2.5 metres of core length.

12) DRILL CORE SAMPLE PREPARATION, ANALYSES AND SECURITY

All drill core was logged and sampled at a facility located near to the property. Samples were split from the core and shipped to Assayers Canada Laboratory in Vancouver BC. The remaining half of the core has been placed in racks at a secure core storage facility located in Likely, BC.

Assayers Canada Laboratory is currently registered with ISO 9001:2000 accreditation. The International Standards Organization (ISO) adopted a series of guidelines (ISO 9000 to 9004) for the global standardization of Quality Assurance for products and services. A company seeking accreditation must implement and maintain a quality assurance system that is compliant with one of the three applicable models (i.e. ISO 9001, 9002 or 9003). Some of the aspects specifically addressed in a quality assurance system include:

- Responsibility of management in defining and achieving quality goals,
- Contract review to ensure customer needs are understood and met,
- Procurement of supplies and services capable of delivering the desired level of quality,
- Handling of material supplied by the customer to ensure integrity,
- Controlling processes to ensure consistency of quality,
- Inspection and testing to ensure that all work meets or exceeds quality criteria,
- Correction and prevention of non-conformities (errors),
- Training of staff, and
- Statistical analysis to ensure quality criteria are met.

Assayers Canada Laboratory utilizes standards and duplicate analysis of samples as part of their quality assurance. The laboratory identifies and remedies situations where the analysis of duplicates or standards is not within allowable levels of variation.

All diamond drill core was logged, and sample intervals clearly marked on the core box with the associated sample number. Samples were taken by splitting the core into 2 halves, placing one half into the sample bag and the other back into the original position in the core box. The samples were placed into uniquely numbered plastic sample bags and sealed with plastic ties. From point of collection until delivery to the courier, the samples were under complete control of Acrex.

Acrex also inserted "blank" sample material into the core sample stream at regular intervals. The blank material consisted of limestone that consistently returned zero to low values of those parameters determined to be of importance to the project.

The assay laboratory catalogues all samples and assures a complete chain of custody of each sample through the analytical process. At the lab rock and core samples were analyzed for 30 elements by ICP methodology. In the analysis, a representative sample is crushed and pulverized to 95% passing 150 mesh. A split of 15 grams is leached in hot Aqua Regia. The resulting solution is analyzed by ICP-MS. The lab reports that solubility of some elements will be limited depending on mineral species present. Refractory and graphitic samples can limit gold solubility. All samples were also assayed for gold by metallic assay.

Acrex also regularly submitted samples for check assay to other laboratories located in the Vancouver area.

FIGURE 4 – Spanish Mountain Grid, Gold in Soil Results

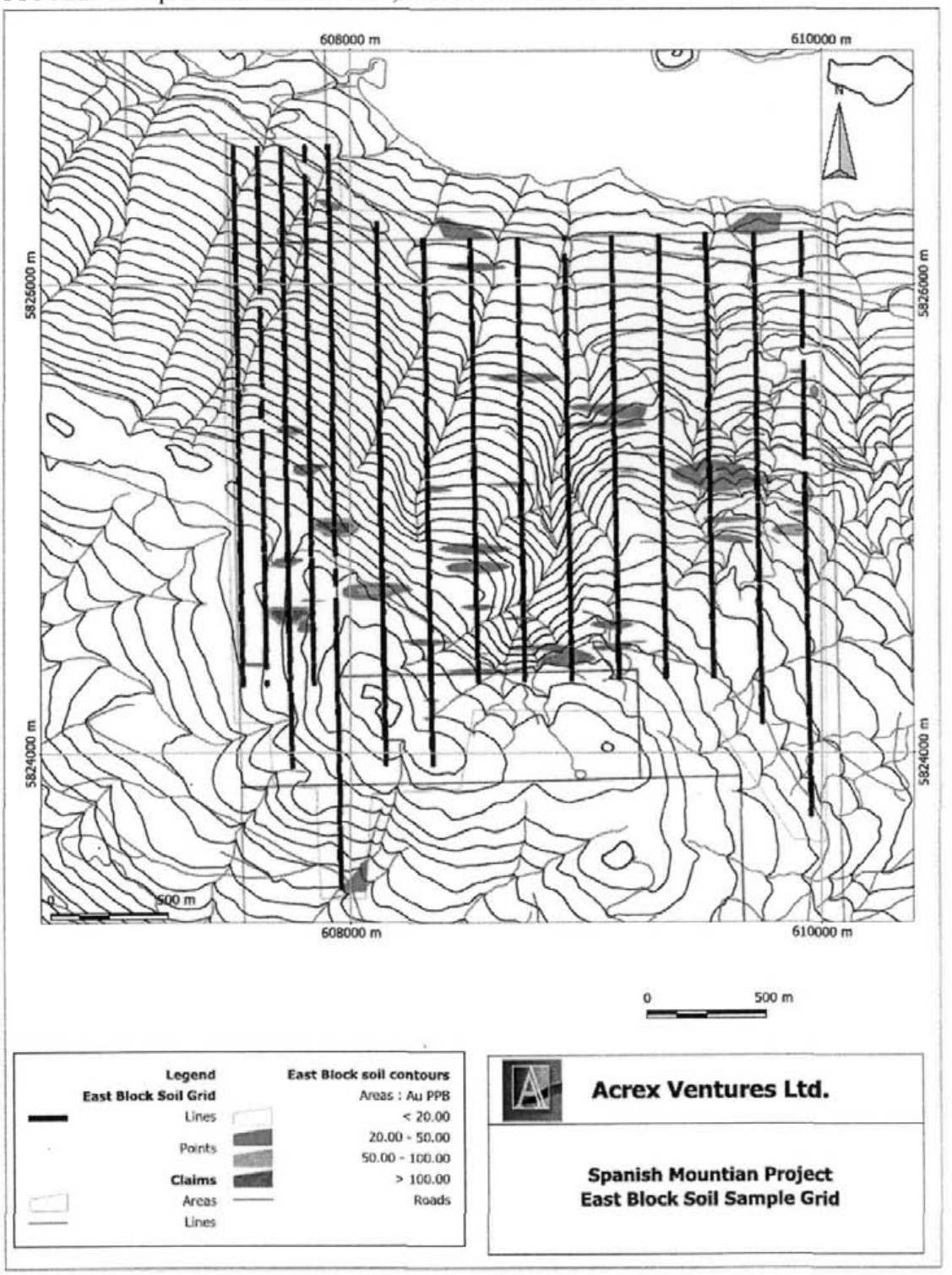
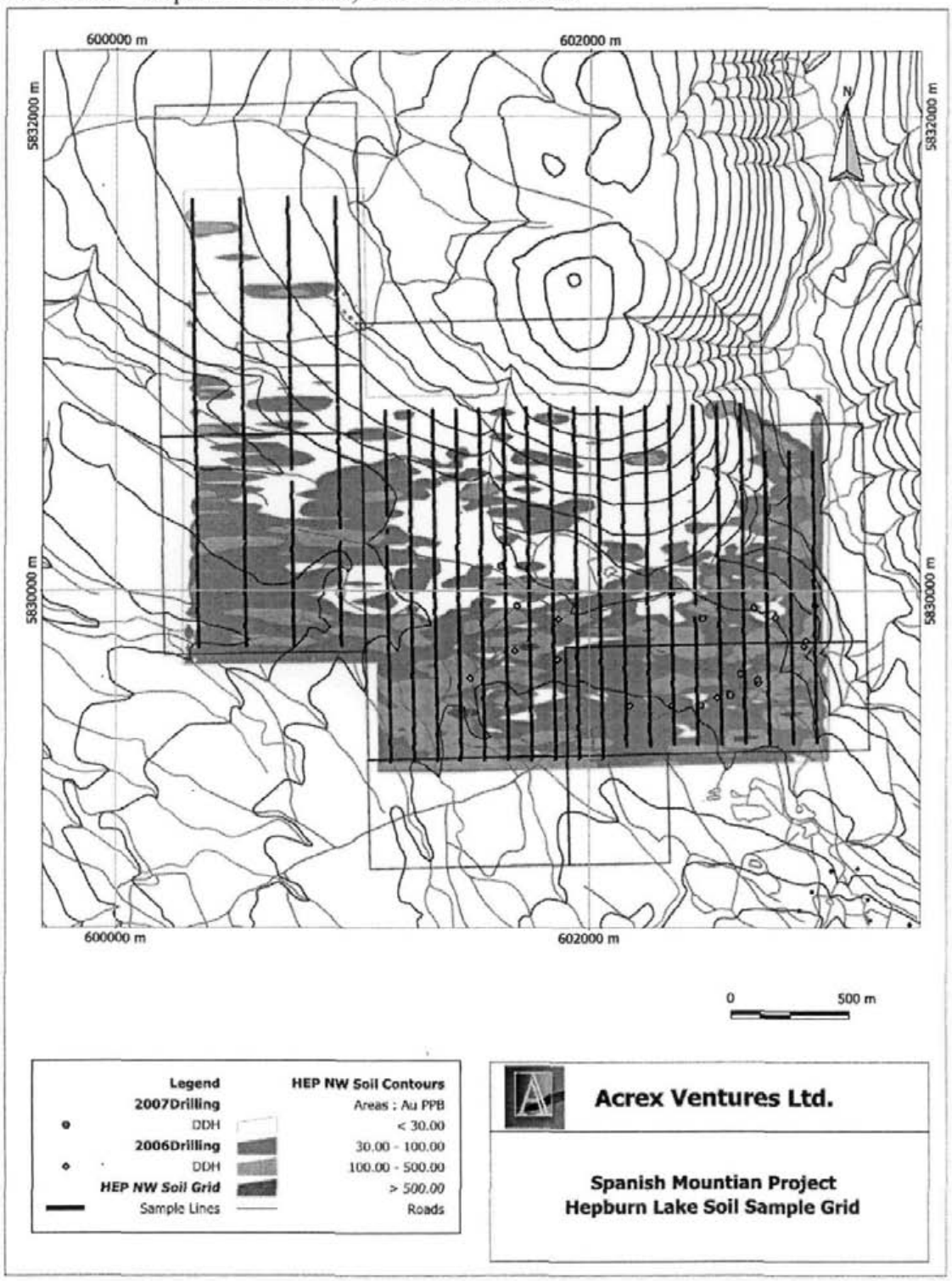


FIGURE 5 – Hepburn Lake Grid, Gold in Soil Results



DIAMOND DRILLING RESULTS

Acrex completed a total of 1957.75 m of diamond drilling in 11 holes on the Hepburn Lake portion of the property. Drill hole locations are indicated on Figure 6. Drill hole plan view and sections are provided in the appendices of this report. The sections include the 2006 drilling, and are provided in four section lines that include the northwest, northeast, southwest and southeast areas drilled within the Hepburn Lake claim block.

Diamond drill-core geologic logs and copies of the laboratory certificates of analysis are provided within the appendices.

Significant gold results returned from core samples taken from the 2007 drilling are summarized in the table below. All significant results were returned from samples taken from drill holes 07SpM-01 and 07SpM-02. The maximum single hole depth was 309 metres (1015 feet). The highest gold value of 2.42 grams per tonne gold was returned from a sample taken from 279 to 280.5 metres depth in hole 07SpM-01. This hole was drilled to intersect the same horizon down-dip of drill hole 06SpM-16 completed in 2006. Drill hole 06SpM-16 returned results of 2.54 grams per tonne over 1.51 metres and 2.29 grams per tonne over 1.52 metres.

Table 3 - Significant Drill Core Results – Gold (Au)

Drill Hole	From	To	Width*	Au g/t
07SpM-01	279.00	280.50	**1.50**	**2.42**
07SpM-02	175.50	177.00	1.50	0.22
07SpM-02	177.00	178.50	1.50	0.17
07SpM-02	178.50	180.00	1.50	0.20
07SpM-02	180.00	181.50	1.50	0.29
07SpM-02	181.50	183.00	1.50	0.14
07SpM-02	183.00	184.50	1.50	0.24
07SpM-02	184.50	186.06	1.56	0.22
07SpM-02	210.50	212.00	1.50	0.31
07SpM-02	212.00	213.50	1.50	0.20
07SpM-02	213.50	215.00	1.50	0.20
07SpM-02	215.00	216.50	1.50	0.20
07SpM-02	216.50	218.00	1.50	0.54
07SpM-02	218.00	219.50	**1.50**	**1.59**
07SpM-02	225.50	227.00	1.50	0.83
07SpM-03 to	**No Significant**	**Results**		
07SpM-11				

*indicates drill hole intercept width

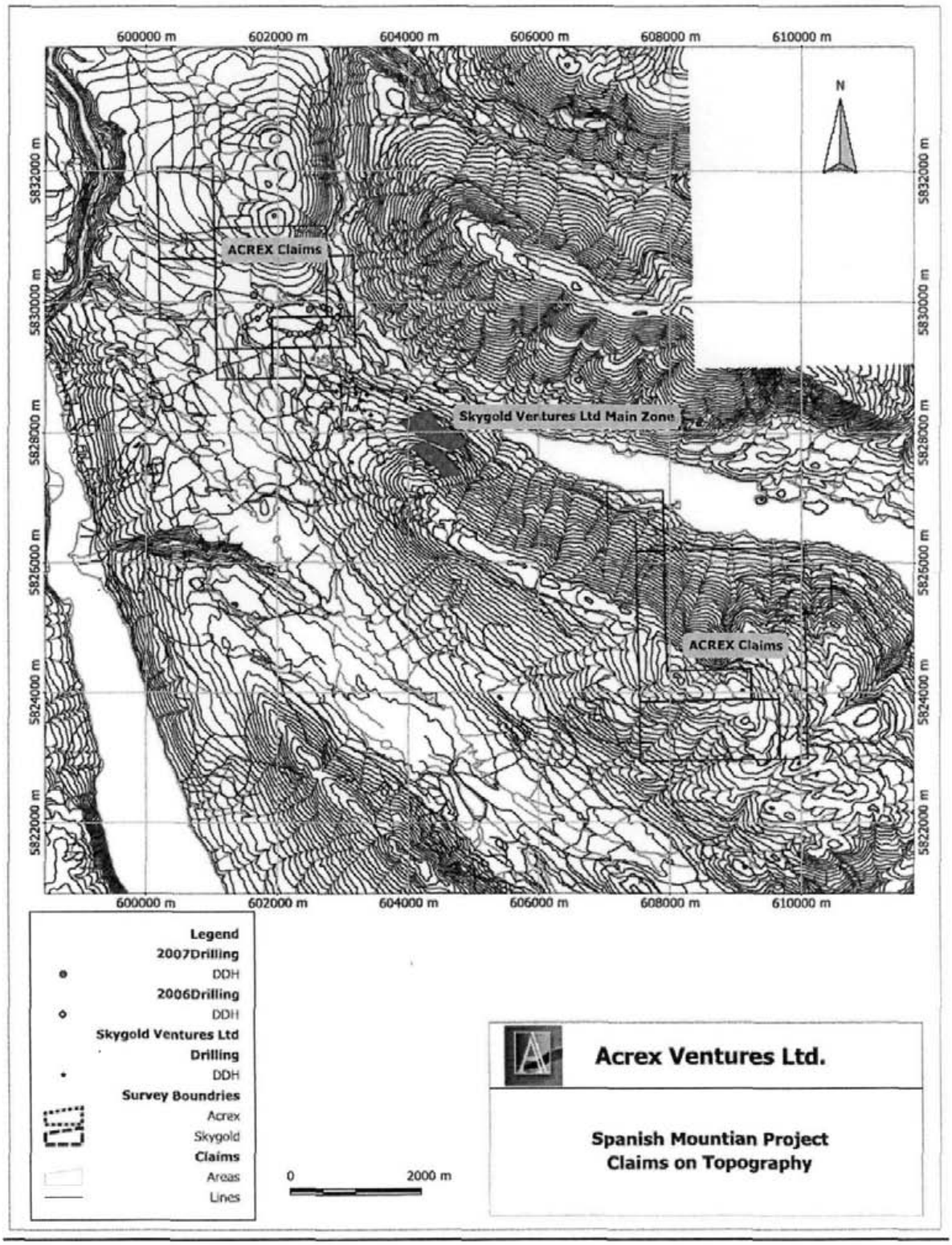
The geology intersected in this drilling program is consistent with the regional geology that trends through the Skygold-Spanish Mountain exploration area, located immediately to the east, onto the Acrex property. The geology consists of sedimentary formations that have been altered, and in places, sheared. They host significant fine quartz and carbonate

veining as well as common pyritic-bearing sections. To date, the best gold-bearing intercepts from the Acrex drilling have been returned from samples of carbonaceous mudstone containing veined and disseminated pyrite, typical for large bulk-mineable sediment hosted gold deposits. In general, the better grades of gold have been returned from the deeper sections of the drilling (>200m).

The complexity of deformation of the rocks, through several episodes of folding and faulting, has limited the interpretation and correlation of geology from drill hole to drill hole from the Acrex drilling.

Significant gold results from sampling of drill core are thus far clustered in a small area near to the east border of the Hepburn Lake claim group. Drilling completed by Acrex was not successful at penetrating to depths over 309 metres. Drilling within the adjacent property held by Skygold has intersected gold bearing horizons at greater depths. Deeper drilling may be required on the Acrex property in order to intersect these same horizons.

FIGURE 6 – 2006 and 2007 Drill Hole Locations on Acrex Claims



14) INTERPRETATION AND CONCLUSIONS

The Hepburn Lake grid soil geochemistry results indicate strong gold values scattered throughout the grid. The general values and orientation of the gold in soils geochemistry is consistent with those found within the adjacent Skygold-Wildrose joint venture property to the east.

The Spanish Mountain area soil geochemistry results indicate several isolated areas of values greater than 20 ppb gold. These values may be significant in this area of sampling due to the lack of glacial cover, with elevated values in soils likely the result of elevated gold in the underlying bedrock. It is recommended that prospecting in these areas of elevated gold-in-soil results be conducted, with bedrock sampling.

Diamond drilling of geophysical trends and areas of elevated gold-in-soil was successful at discovering gold in bedrock. It is now understood that the geologic trend of bedrock hosting gold within Skygold's property immediately east of the Acrex-Hepburn Lake claims passes through the area tested by holes 06SpM-10 through 15, and 07SpM-01 and -02. The 2006 and 2007 drill programs were most successful at returning significant gold values where the drill holes were capable of coring to depths greater than 200 metres.

The geology intersected in this drilling program is consistent with the regional geology that trends through the Skygold-Wildrose exploration area. The geology consists of sedimentary formations that have been altered, and in places, sheared. They host significant fine quartz and carbonate veining as well as common pyritic-bearing sections. To date, the best gold-bearing intercepts from the Acrex drilling have been returned from samples of carbonaceous mudstone containing veined and disseminated pyrite, typical for large bulk-mineable sediment hosted gold deposits.

Carbonaceous mudstones that host gold-bearing formations are commonly graphitic. The graphitic sections have been traced by the airborne electromagnetic surveys completed by Skygold and Acrex. Acrex has completed 26 diamond drill holes on the Hepburn Lake claim group within the geophysical and soil geochemical trends. The results of drilling can assist in defining sedimentary horizons with potential to host gold-bearing structures.

15) RECOMMENDATIONS

The Acrex drill program was not successful at obtaining samples of bedrock from depths greater than 309 metres. Significant mineralized zones have been intersected at much greater depths on the adjacent property held by Skygold. It is also evident that the best gold values intersected by Acrex drilling was at greater depths, as shown on the drill hole section through drill holes 06SpM-15 and 07SpM-01 and 07SpM-02 (within the Southeast drill hole area) in the appendices of this report. It is recommended that, if further drilling is to be conducted on the Acrex claims, a drill with supporting crew and equipment capable of penetrating to depths greater than 500 metres be utilized.

Exploration on the adjacent Skygold Ventures Ltd property is continuing through the 2008 field season. Skygold has completed fences of drill holes quite close to the east boundary of Acrex's Hepburn Lake area claims. Results of their drilling are pending at the time of this report writing. It is recommended that Acrex monitors the Skygold exploration program for further trending information to assist in defining targets on the Acrex claim block.

Respectfully submitted,

Perry Grunenberg, P.Geo.
July 27, 2008

16) REFERENCES

ACREX VENTURES LTD. WEBSITE, News Releases and other related information.

BC Ministry of Energy and Mines Websites: The Map Place and Mineral Titles Online.

BEATON, R.H., 1979; Diamond Drilling Program, Easy 1 Mineral Claim, BC Ministry of Energy and Mines Assessment Report # 7635.

GRUNENBERG, P., 2007; Soil Geochemistry, Trenching and Diamond Drilling Report on the Spanish Mountain Property for Acrex Ventures Ltd, assessment report.

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PAGE, J.W., 2003; Compilation Report: A Summary of the Exploration Programs and Results, The Spanish Mountain Property for Skygold Ventures Ltd.

PANTELEYEV, A., BAILEY, D.G., BLOODGOOD, M.A., AND HANCOCK, K.D. 1996, Geology and Mineral Deposits of the Quesnel River – Horsefly Map Area, Central Quesnel Trough, British Columbia, BC Ministry of Energy and Mines Bulletin # 97.

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TRIBE, N.L., 1981; Report On Reconnaissance Geological Mapping And Sampling, Mariner II Claim, Spanish Mountain Area, BC Ministry of Mines Assessment Report # 8636.

VON ROSEN, G., 1979; Memorandum Report on TAM Mineral Claim, BC Ministry of Energy and Mines Assessment Report # 8219.

17) QUALIFICATIONS

I, **Perry Grunenberg**, hereby certify that:

1. I am an independent Consulting Geologist with PBG GEOSCIENCE having an office at 759 Dominion Street, Kamloops, British Columbia, Canada, V1C 2X8.

2. I am a graduate of the University of British Columbia with the degree of Bachelor of Science in Geology (1982).

3. I am a member of the Association of Professional Engineers and Geoscientists of British Columbia (Registration No. 19246) and a Fellow of the Geological Association of Canada (Membership No. F5203).

4. I have practiced my profession in North America since 1982, having worked as an employee and consultant for Major Mining Corporations and Junior Resource Companies.

5. I have prepared all sections of this report as well as draft illustrations. Sources of information are noted within the report.

July 27, 2008

Kamloops, B.C.

Perry Grunenberg, P.Geo.

Consulting Geologist

APPENDICES

APPENDIX I COST STATEMENT

APPENDIX II DIAMOND DRILL LOGS

APPENDIX III SOIL AND DRILL CORE SAMPLES RESULTS

(a) SOIL - HEPBURN LAKE GRID Certificates of Analyses
(See Pocket for plotted results)

(b) SOIL - SPANISH MOUNTAIN GRID Certificates of Analyses
(See Pocket for plotted results)

(c) DRILL CORE SAMPLE RESULTS – Certificates of Analyses

APPENDIX IV 2006 AND 2007 DIAMOND DRILL HOLES PLANS AND SECTIONS

NORTHWEST AREA DRILL HOLES (Hepburn Area)	Pocket
SOUTHWEST AREA DRILL HOLES (Hepburn Area)	Pocket
NORTHEAST AREA DRILL SECTION (Southeast Area)	Pocket
SOUTHEAST CORNER SECTION (Southeast Area)	Pocket

APPENDIX I

COST STATEMENT

Spanish Mountain Property Cost Statement (1 September - 31 December 2007)

Diamond Drilling

Salary & Wages:		
Perry Grunenberg, 28Sep,7-8Oct,6-8,20-22Nov, 9.5 days @ $650	$ 6,175.00	
Andrea Stevens, 16Sep-31Oct,2-10Nov, 55 day @ $500.00	27,500.00	
Godwin Buju,16Sep-31Oct, 2-10Nov, 55days @ $350	19,250.00	
Bobby Savidan, 14-17Nov, 4 days @ $180	720.00	$ 53,645.00
Benefits @ 20%		10,729.00
Food & Accomodation:		
High Country Inn, Rooms 16Sep-17Nov,Room, 149 Mdays @ $61.43	$ 9,153.60	
High Country Inn, Board 16Sep-17Nov,Room, 354 Mdays @ $36.16	10,160.00	
Other meals	610.74	19,924.34
Rentals:		
4wd PU's 132 days @ $100/day		13,200.00
Fuel		2,196.80
Atlas Drilling Ltd, 1,943.4m @ $152.06/m		295,511.22
Supplies		4,435.38
Shipments		3,191.79
Assays and Analyses - Eco Tech Labs Ltd:		
869 Core for 24-element ICP @ $19.00	$ 16,511.00	
869 Core for Au Metallics @ $40.00	34,760.00	51,271.00
Report Preparation:		4,550.00
Total Diamond Drilling Cost:		$ 458,654.53

Geochemical Survey

Salary & Wages:		
P. Grunenberg: 4-8,10-13Sep 9.0 days @ $650	$ 5,850.00	
Andrea Stevens: 8,10-15Sep 7 days @ $500	3,500.00	
Godwin Buju: 4-7,10-14Sep, 9.5 days @ $350	3,325.00	$ 12,675.00
Benefits @ 20%		2,535.00
Contractors:		
Wildhorse Silviculture Ltd: 17-30Sep		21,992.70
Rentals:		
4wd PU 27 days @ $100	$ 2,700.00	
Chimo RV	1,971.10	4,671.10
Fuel		206.59
Supplies & Sundry		3,990.58
Shipments		333.73
Assays and Analyses - Eco Tech Labs Ltd:		
1388 Soils for Au & 28-element ICP @ $21.78		30,230.64
Report Preparation:		1,650.00
Total Geochemical Survey Cost:		$ 78,285.34

Grand Total	536,939.87

APPENDIX II

DIAMOND DRILL LOGS

Project: Acrex Spanish Mountain 2007			Hole Number:07SpM-01			
From	To	Rocktype & Description	S_from	S_to	Sample	Width
0.00	**12.19**	**Casing**				
-no core recovered						
12.19	**45.45**	**Moderately Altered Greywacke**	12.19	14.33	758001	2.14
- Moderately to strongly altered light grey to buff-tan greywacke. Alteration			14.33	17.37	758002	3.04
has resulted in textural destruction and as such no grains clearly visible.			17.37	20.42	758003	3.05
- Unit is fairly competant with weakly to moderately broken and fractured			20.42	23.47	758004	3.05
sections. Fracture angles are predominatly 45 degrees or less.			23.47	26.52	758005	3.05
- Oxidation is fairly limited being restricted to limonite along fracture			26.52	29.57	758006	3.05
coats.			29.57	32.61	758007	3.04
- Unit has been locally brecciated as a result of sercite alteration and			32.61	35.66	758008	3.05
foliation which has been later flooded by quartz and calcite veins and			35.66	37.00	758009	1.34
stringers (strongest b/n 16.5 to 20.6m). This foliation and veining is fairly			37.00	38.71	758010	1.71
consistent in following a preferred orientation between 40 to 60 degrees.			38.71	41.76	758011	3.05
- An iron carbonate matrix is pervasive throughout as well as 5 to 8% ankerite			41.76	44.00	758012	2.24
rhombs up to 1mm in size. Ankerite rhombs are cream to tan-brown. Up to 1%			44.00	45.45	758013	1.45
Green chrome-mica clots also occur throughout.						
- White and transluescent quartz veining is continous, between 1mm and 2cm in						
width, occures predominatly between 40 and 50 degrees and contains pyrite and						
trace chalcopyrite. Veins often crosscut and offset each other suggesting						
several generations of quartz veins.						
Pyrite occurs as cubes up to 3mm and fine disseminations consisting of <1%.						
Colour is silvery, brassy and yellow.						
« 21.70- 23.05 py 3.00-5.00% 0.10-0.50mm»						
« 29.57- 29.67 fz , Gritty gouge and rubble»						
« 31.11- 31.21 fz , Clay gouge»						
« 39.25- 39.35 fz , Dark grey clay gouge»						
‹ @ 35.90 qv , contains cpy ›						
‹ @ 45.45 sharp LCT 80° ›						
45.45	**58.36**	**Catclastic Greywacke**	45.45	47.85	758014	2.40

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- Light grey, moderatly to strongly altered greywacke that has been brecciated throughout.	47.85	50.90	758015	3.05
			50.90	53.95	758016	3.05
		- This interval is a probable fault or shear zone as evident by strongly broken core and rubble, gouge and healed fault textures.	53.95	57.00	758017	3.05
			57.00	58.36	758018	1.36
		- Unit is fairly siliceous as a result of quartz veining as well as silica in the matrix.				
		- Calcite and iron carbonate are pervasive in the matrix also.				
		- Chrome mica and chloritic clots and blebs are visible throughout composing <3%.				
		- Pyrite is trace and occurs as fine disseminations. Locally it can be up to 1% pyrite.				
		« 49.67- 50.54 py 1.00-2.00% 0.01-0.50mm»				
		‹ @ 58.36 sharp LCT 70° ›				
58.36	**66.84**	**Greywacke**	58.36	60.04	758019	1.68
		- Light grey/green, moderately to strongly altered greywacke speckled with white ankerite rhombs <1mm as well as blegs and gashes of argillaceous stringers and veinlets.	60.04	63.09	758020	3.05
			63.09	64.50	758021	1.41
			64.50	66.84	758022	2.34
		- Unit is moderately to strongly broken and faulted throughout with periods of gouge and rubble				
		- Unit consists of a crabonaceous and siliceous matrix.				
		- Veining density is moderate and consists of mm size white and transluscent quartz stringers as well as 1cm veins composed of a mixture of calcite and quartz. Larger veins are orientated between 30 and 60 degrees TCA. Argillite wisps and stringers run parallel to larger veins, inside veins as well as perpendicular to some veins giving them a "tension gash" appearence.				
		- Chrome mica is trace occuring as blebs up to 1mm.				
		« py 1.00-2.00% 0.05-7.00mm» Pyrite occurs as cubes up to 7mm and fine disseminations, primarily in white veins as well as in argillaceous stringers.				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		« 61.61- 63.46 fz , Str bkn core, gouge and rubble.»				
		« 63.69- 66.34 fz , Str bkn core, gouge and rubble.»				
		‹ faulted @ 66.84 LCT ›				
66.84	**77.64**	**Siltstone**	66.84	69.00	758023	2.16
		- Dark grey, altered argillaceous greywacke speckled with lighter grey ankerite	69.00	70.70	758024	1.70
		rhombs and localized bands and intervals up to 20cm of black argillite. These	70.70	72.00	758025	1.30
		argillite bands tend to halo tiny argillaceous stringers.	72.00	73.50	758026	1.50
		- Upper contact of unit is faulted as evident by gouge, rubble, strongly broken	73.50	75.00	758027	1.50
		core and healed fault. Unit becomes more competent downhole.	75.00	76.53	758028	1.53
		- Unit has a carbonaceous matrix.	76.53	77.64	758029	1.11
		- Veining density is weak to moderate and consists primarily of calcite veins				
		at all orientations TCA.				
		« py 0.50-1.00% 0.05-6.00mm» Pyrite occurs as cubes and fine disseminations				
		in				
		matrix and stringers/veins.				
		« 66.84- 74.80 fz , Gouge, healed gouge, str bkn core and rubble. Healed				
		gouge contains clasts of argillite, siltstone and wacke as well as brecciated				
		calcite veins. »				
		« 70.40- 70.70 Green clots up to 1mm. Probably chlorite. 2.00-3.00% »				
		‹ @ 77.64 gradational LCT 0° ›				
77.64	**88.60**	**Moderately Altered Greywacke**	77.64	81.38	758030	3.74
		- Light grey, moderately to strongly altered greywacke with a fine dusting of	81.38	84.43	758031	3.05
		ankerite.	84.43	87.48	758032	3.05
		- Weakly carbonaceous matrix.	87.48	88.60	758033	1.12
		- Unit is largely competent throughout with local rubble sections.				
		- White veining is common throughout with calcite and quartz veins from 1 mm				
		to 17 cm. These veins are at all orientations and crosscut each other				
		suggesting several generations of veining.				
		- Sections of fine sericite alteration. Fine blebs of dark green chlorite				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		throughout.				
		« py 0.01-0.05% 0.01-0.05mm» Pyrite occurs as fine disseminations in veins.				
		« 88.18- 88.53 fz , Gouge and rubble.»				
		‹ @ 88.60 gradational LCT›				
88.60	**95.22**	**Medium green-grey Greywacke**	88.60	90.53	758034	1.93
		- Medium green/grey, moderately to strongly altered greywacke with green colour	90.53	93.57	758035	3.04
		and chalky texture probably as a result of chlorite and sericite content.	93.57	95.22	758036	1.65
		Colour is not uniform as a result of varying degrees of chlorite and sericite alteration.				
		- Unit is fairly competent throughout.				
		- Fine dusting of ankerite and dark green chlorite clots (<1mm) throughout.				
		- Zones of increased sericite and chlorite, particularily around white calcitic veins which are primarily fine wisps that occur with moderate density.				
		- Two occurences of veins >1cm, both at high angles TCA.				
		« py 0.01-0.05%, Finely disseminated in matrix.»				
		‹ @ 95.22 gradational LCT ›				
95.22	**115.00**	**Weakly Altered Greywacke**	95.22	96.62	758037	1.40
		- Weakly to moderately altered, medium tan/brown-grey wacke.	96.62	99.67	758038	3.05
		- Unit has a peculiar tecture consisting of larger rounded clasts of light grey	99.67	102.72	758039	3.05
		wacke wrapped with thin foliations of sericite as if sericite has created 1 to	102.72	105.77	758040	3.05
		5 cm wide conduits that flow through the host rock, brecciating it in places.	105.77	108.81	758041	3.04
			108.81	111.86	758042	3.05
		- Running perpendicular to these are argillaceous wisps <1mm. Host rock locally	111.86	115.00	758043	3.14
		has more of a wacke apperence with some visible grains.				
		- Veining density Is fairly strong occuring as fine wisps and up to 10cm,				
		composed of a mixture of calcite and quart with inclusions of pyrite and				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		chlorite.				
		- Chlorite also occurs as clots along with tan coloured clasts of ankerite up to 1mm that speckle core.				
		« py 0.01-0.05%, Finely disseminated in core matrix.»				
		« 97.77- 98.17 fz , Rubble and weak gouge.»				
		« 99.26- 99.46 fz , Gouge.»				
		« 111.40- 111.53 fz , Core and quartz rubble and minor gouge.» ‹ @ 115.00 gradational LCT 0° ›				
115.00	**133.06**	**Argillaceous Greywacke (Siltstone?)**	115.00	117.95	758044	2.95
		- Unit is differentiate through a noticable increase in black argillaceous wisps and bands that occur in a moderate to strong density at all orientations creating a stockwork pattern. Wisps are fairly hard (high quartz content?)	117.95	121.01	758045	3.06
			121.01	124.05	758046	3.04
			124.05	127.10	758047	3.05
		- Matrix is a weakly to moderately altered dark greywacke with a fine dusting of ankerite throughout.	127.10	130.15	758048	3.05
			130.15	133.06	758049	2.91
		- Unit is weakly broken and faulted throughout.				
		- White quartz veins are fairly rare, up to 3cm and occur between 30 to 70 degrees. Trace chrome mica clots up to 1mm.				
		« py 0.50-1.00%, As cubes up to 2mm and fine disseminations.» Increased concentrations of pyrite seem to reflect increases in argillite bands.				
		« 122.65- 122.90 fz , Black and grey gritty gouge.»				
		‹ @ 133.06 sharp LCT 80° ›				
133.06	**140.84**	**Light Greywacke**	133.06	136.25	758050	3.19
		- Similar to above unit with abundant argillite wisps however matrix is a more highly altered light greywacke.	136.25	138.00	758051	1.75
			138.00	139.29	758052	1.29
		- Unit is also significantly more broken and faulted.	139.29	140.84	758053	1.55
		- Chrome mica more abundant with clots up to 3cm.				
		« py 1.00-2.00%, Cubes up to 7mm and finely disseminated. More of a silvery colour in this unit.»				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		« 133.53- 133.69 Argillaceous Greywacke (Siltstone?) »				
		« 134.10- 136.30 fz , Strongly broken core, clay gouge and healed gouge.»				
		« 134.05- 134.29 fz , Gouge with angular inclusions of host rock.»				
		« 140.36- 140.80 fz , Strongly broken core and gouge.»				
		‹ @ 140.84 sharp LCT 80.00° ›				
140.84	**165.44**	**Cataclastic Argillite**	140.85	140.86	758054	0.01
		- Black argillite interbedded and foliated with quartz and siltstone that has	140.85	142.50	758055	1.65
		been strongly folded, contorted and convoluted creating a cataclastic and	142.50	144.00	758056	1.50
		brecciated texture.	144.00	145.50	758057	1.50
		- Locally the core has encoutered silica flooding giving it a lighter grey	145.50	147.00	758058	1.50
		colour and making it very hard.	147.00	148.50	758059	1.50
		- Graphitic fracture coating is common. Unit is strongly broken and faulted	148.50	150.00	758060	1.50
		throughout.	150.00	151.50	758061	1.50
		- Quartz veining is of moderate density, primarily between 0.5 and 1 cm at high	151.50	153.00	758062	1.50
		angles TCA.	153.00	154.50	758063	1.50
		« py 1.00-3.00%, As fine disseminations, stringers and pseudo-cubes»	154.50	156.00	758064	1.50
		« 140.84- 142.49 fz , Gritty gouge and strongly broken core.»	156.00	157.50	758065	1.50
		« 145.26- 146.32 fz , Clay gouge.»	157.50	159.00	758066	1.50
		« 151.00- 151.48 fz , Gritty gouge and rubble.»	159.00	160.62	758067	1.62
		« 160.30- 161.02 fz , Clay gouge and rubble.»	160.62	162.00	758068	1.38
		« 161.88- 162.50 fz , Rubble, strongly broken core and minor gouge.»	162.00	163.50	758069	1.50
		« 163.08- 163.68 fz , Strongly broken core and gouge.»	163.50	165.44	758070	1.94
		‹ @ 165.44 sharp LCT 70.00° ›				
165.44	**178.30**	**Argillite**	165.44	166.50	758071	1.06
		- Argillite maintains cataclastic textures however silica flooding is more	166.50	168.00	758072	1.50
		prolific overprinting the core with a dark grey colour.	168.00	169.50	758073	1.50

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- Unit is more competent then previous unit however is still moderately to strongly broken and blocky.	169.50	171.00	758074	1.50
		- Late stage quartz veins >7mm are fairly common occuring at high angle TCA.	171.00	172.50	758075	1.50
		« py 1.00-2.00%, As fine disseminations in stringers and matrix.»	172.50	174.00	758076	1.50
		« 168.10- 169.20 fz , Stongly broken core and rubble with gouge and healed gouge.»	174.00	175.50	758077	1.50
		« 175.78- 175.92 fz , Gritty black gouge.»	175.50	177.00	758078	1.50
		‹ faulted @ 178.30 LCT 52.00° ›	177.00	178.30	758079	1.30
178.30	**187.26**	**Argillaceous Fault**	178.30	180.00	758080	1.70
		- Strongly broken core, rubble and gouge throughout. Core has competent sections up to 20cm. Same rock as above unit.	180.00	181.50	758081	1.50
		« py 1.00-3.00%, Finely disseminated in core matrix.»	181.50	183.00	758082	1.50
		NOTE: 120cm of silty mud between 178.30 - 178.58 m that is of unknown origin and as such was not sampled.	183.00	184.50	758083	1.50
187.26	**218.47**	**Siliceous Argillite**	184.50	186.00	758084	1.50
		- Black phyllitic argillite that appears to have silca stringers and veins "squeezed" into rock along foliation. This interbedding has later been severely folded, contorted and convoluted creating a brecciated or cataclastic texture where the silica is in the "clasts". Some of these clasts are also siltstone suggesting the unit may have previously been an argillite-siltstone interbedded unit. Although never planar, some foliation and bedding show a general trend allowing for structural measurements.	186.00	187.26	758085	1.26
			187.26	188.50	758086	1.24
			188.50	190.00	758087	1.50
			190.00	191.50	758088	1.50
			191.50	193.00	758089	1.50
			193.00	194.50	758090	1.50
			194.50	196.00	758091	1.50
			196.00	197.50	758092	1.50
			197.50	199.00	758093	1.50
		« py 1.00-5.00%, As fine disseminations along foliation.»	199.00	200.50	758094	1.50
		‹ @ 189.56 SO 19° ›	200.50	202.00	758095	1.50
		‹ @ 193.50 fol 60.00° ›	202.00	203.50	758096	1.50
		« 195.05- 195.23 fz , Gouge.»	203.50	205.00	758097	1.50
		‹ @ 197.46 fol 30.00° ›	205.00	206.50	758098	1.50
		« 198.06- 198.82 fz , Gouge, rubble and stongly broken core. 20 degrees TCA » ‹ @ 198.97 fol 60.00° ›	206.50	208.00	758099	1.50
			208.00	209.50	758100	1.50

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		« 206.25- 207.45 fz , Strongly broken core and healed gouge.»	209.50	211.00	758101	1.50
		« 208.70- 209.77 fz , Gritty gouge and healed gouge.»	211.00	212.50	758102	1.50
		‹ faulted @ 218.47 LCT 60.00° ›	212.50	214.00	758103	1.50
			214.00	215.50	758104	1.50
			215.50	217.00	758105	1.50
			217.00	218.47	758106	1.47
218.47	**234.11**	**Argillaceous Fault**	218.47	219.50	758107	1.03
		- Black strongly broken core, gouge, rubble and healed gouge.	219.50	221.58	758108	2.08
		- Locally more competent sections for up to 45 cm.	221.58	223.00	758109	1.42
		« py 1.00-3.00%, As fine disseminations and pseudocubes up to 2mm in gouge and	223.00	224.50	758110	1.50
		core.»	224.50	226.00	758111	1.50
		NOTE: 218.53 to 221.58 Driller noted 3' lost core.	226.00	227.50	758112	1.50
		NOTE: 227.69 to 230.74 Driller noted 3' lost core.	227.50	228.50	758113	1.00
		NOTE: 230.73 to 233.78 ~4' lost core.	228.50	230.73	758114	2.23
			230.73	233.00	758115	2.27
			233.00	234.11	758116	1.11
234.11	**240.66**	**Brecciated Argillite**	234.11	236.00	758117	1.89
		- Black argillite with angular, subround clasts of dark grey siltstone	236.00	237.50	758118	1.50
		disperses throughout. Some clasts demonstrate relict bedding.	237.50	239.00	758119	1.50
		- Does not have the appearence of healed gouge rather looks like rip up clasts	239.00	240.66	758120	1.66
		of siltstone bedding that have been re-solidified in argillite.				
		- Unit is moderately to strongly broken and blocky throughout.				
		- Quartz veining density is significantly less than previous units; veins are				
		up to 8mm @ 30 to 50 degrees.				
		« py 0.50-1.00%, Noticably sparse in this unit. Occurs in high concentrations				
		in rare veins.»				
		« 234.77- 235.02 fz , Gritty gouge and fractured core.»				
		« 237.70- 237.82 fz , Gritty gouge and fracture core.»				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		‹ faulted @ 239.66 LCT 32.00° ›				
240.66	**249.79**	**Argillaceous Fault**	240.66	242.00	758121	1.34
		- Obvious fault composed entirely of black gouge and healed gouge with	242.00	243.50	758122	1.50
		graphitic fracture coates and angular clasts of host rock.	243.50	245.00	758123	1.50
		« py 0.50-1.00%, Very finely disseminated through gouge.»	245.00	246.50	758124	1.50
		‹ @ 249.79 sharp LCT 56.00° ›	246.50	248.00	758125	1.50
			248.00	249.79	758126	1.79
249.79	**255.22**	**Brecciated Argillite**	249.79	251.50	758127	1.71
		- Very similar to above brecciated unit however brecciation is occuring at a	251.50	253.00	758128	1.50
		higher degree in that the concentration of angular silca clasts and siltstone	253.00	255.22	758129	2.22
		clasts with relict bedding is higher.				
		- Locally unit is up to 65% clasts. Clasts are subangular and poorly sorted				
		ranging from <1mm to 6cm. Overprinting this texture are fine ankerite rhombs.				
		- Unit is strongly broken and blocky thoughout.				
		- Graphitic fracture coat prolific.				
		« py 0.50-1.00%, As clots in brecciated silica clasts.»				
		« 250.40- 250.63 fz , Gritty gouge and strongly broken core.»				
		‹ @ 255.12 gradational LCT 52.00° ›				
		NOTE: 252.07 to 255.12 ~3' lost core				
255.12	**290.57**	**Interbedded Siltstone-Argillite**	255.22	256.50	758130	1.28
		- Medium to dark grey siltstone with relict bedding, interbedded with black	256.50	258.50	758131	2.00
		argillite. Siltstone bedding is at times intact, offset and brecciated. -	258.50	259.50	758132	1.00
		Bedding is also folded and crenulated. Bedding oreintations are measurable	259.50	261.50	758133	2.00
		throughout however due to slumping and offsets may be quite questionable.	261.50	264.00	758134	2.50
		- Unit is moderately to strongly broken throughout becoming more competent	264.00	265.50	758135	1.50
		downhole.	265.50	267.00	758136	1.50
		- Quartz veining is more rare however there are 3 large veins (10, 15, 30cm)	267.00	268.50	758137	1.50
		that contain galena « ga » and sphalerite « sph » .	268.50	270.00	758138	1.50

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From	To	Rocktype & Description	S_from	S_to	Sample	Width
			306.50	308.00	758164	1.50
			308.00	309.37	758165	1.37
309.37	309.37	EOH				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		« py 1.00-5.00%, Fluctuate in intensity. Finely disseminated and pseudocubes.»	270.00	271.50	758139	1.50
			271.50	271.51	758140	0.01
		« 255.45- 255.78 fz , Gritty gouge and strongly broken core.»	271.50	273.00	758141	1.50
		« 257.60- 257.88 fz , Gritty gouge and strongly broken core.»	273.00	276.00	758142	3.00
		‹ @ 258.25 SO 58.00° ›	276.00	277.50	758143	1.50
		NOTE: 258.17 - 261.22 Driller noted 2' lost core.	277.50	279.00	758144	1.50
		NOTE: 273.41 to 276.46 ~4' lost core	279.00	280.50	758145	1.50
		« 259.64- 264.40 fz , Strongly broken core and gouge.»	280.50	282.00	758146	1.50
		‹ @ 267.71 SO 40.00° ›	282.00	283.50	758147	1.50
		« 270.53- 272.77 fz , Strong gritty gouge.»	283.50	285.00	758148	1.50
		‹ @ 273.25 SO 63.00° ›	285.00	286.50	758149	1.50
		‹ @ 274.10 qv , Containing galena and pyrite ›	286.50	288.00	758150	1.50
		‹ @ 277.52 SO 24.00° ›	288.00	289.50	758151	1.50
		‹ @ 279.28 qv , Containing galena and sphalerite. ›	289.50	290.57	758152	1.07
		« 280.80- 281.15 fz , Strongly broken core and gouge.»				
		‹ @ 281.25 SO 9.00° ›				
		« 285.60- 287.80 fz , Strongly broken core and gouge.»				
		‹ faulted @ 290.57 LCT 60.00° ›				
290.57	**309.37**	**Argillaceous Fault**	290.57	292.00	758153	1.43
		- Strong gouge, healed gouge, rubble sections (quartz) and strongly broken	292.00	293.50	758154	1.50
		core.	293.50	295.00	758155	1.50
		- More competent blocks up to 15cm.	295.00	296.50	758156	1.50
		- Large quartz veins up to 75cm, one containing galena and sphalerite.	296.50	298.00	758157	1.50
		« py 1.00-3.00%, As fine disseminations, cubes and pseudocubes»	298.00	299.50	758158	1.50
		‹ @ 297.70 qv , 40cm of quartz gouge. Contains galena and sphalerite. ›	299.50	301.00	758159	1.50
		‹ @ 303.95 qv , 15cm very broken ›	301.00	302.50	758160	1.50
		‹ @ 307.10 qv , 70cm of quartz gouge. ›	302.50	304.00	758161	1.50
			304.00	305.50	758162	1.50
			305.50	306.50	758163	1.00

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From	To	Rocktype & Description	S_from	S_to	Sample	Width
0.00	**18.29**	**Casing**				
- no core recovered						
18.29	**42.26**	**Weakly altered Greywacke**	18.29	20.42	758166	2.13
- Weakly to moderately altered, medium grey wacke. Alteration is patchy in its intensity.			20.42	23.47	758167	3.05
			23.47	26.52	758168	3.05
- Visble grains are fine to medium in size and polylithic.			26.52	29.57	758169	3.05
- Speckling the core are clots of chlorite and minor chrome mica up to 1mm (3 to 5%). Chlorite is also present coating fractures and locally flooding core.			29.57	32.61	758170	3.04
			32.61	35.66	758171	3.05
			35.66	38.71	758172	3.05
- Silica flooding is pervasive through as well as carbonate in the matrix.			38.71	41.00	758173	2.29
- Quartz veining density is weak to moderate with several larger late stage veins that are up to 10cm and are between 15 to 55 degrees TCA.			41.00	42.26	758174	1.26
« 33.86- 36.21 fz , Strongly broken core, rubble and gouge.»						
« 40.40- 42.26 fz , Strongly broken core and rubble with minor gouge.»						
‹ @ 42.26 sharp LCT 40.00° ›						
42.26	**57.40**	**Strongly altered Greywacke**	42.26	44.81	758175	2.55
- Light greywacke in which and relict textures have been completely blitzed.			44.81	47.85	758176	3.04
- Coated with a fine dusting of ankeritic rhombs as well as clots of chrome mica up to 2mm.			47.85	50.90	758177	3.05
			50.90	53.95	758178	3.05
- Softness of core suggests strong sericite alteration as well. Minimal carbonate in martrix.			53.95	57.40	758179	3.45
- Unit is moderately to strongly broken and faulted throughout.						
- Quartz veining density is moderate and consists of dark grey transluescent veins up 1cm, at low angles TCA . These veins carry a significant amount of calcite.						
« py 0.01-0.05%, Finely disseminated.»						
« 47.45- 49.78 fz , Strong gouge, healed gouge, rubble and broken core.»						

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		« 54.25- 57.40 fz , Strong gouge and rubble.»				
		‹ @ 57.40 sharp LCT 40.00° ›				
57.40	**77.93**	**Moderately Altered Greywacke**	57.40	58.50	758180	1.10
		- Weakly to moderately altered, light to medium greywacke.	58.50	60.05	758181	1.55
		- Core is covered with a fine dusting of ankerite as well as chlorite clots and blebs.	60.05	63.09	758182	3.04
			63.09	66.14	758183	3.05
		- Tiny transluescent quartz veins (<1mm) occur at high angle TCA (75-90) and are locally quite denses. Larger veins (>2mm) occur at lower angles TCA (15 to 60).	66.14	69.19	758184	3.05
			69.19	72.24	758185	3.05
			72.24	75.29	758186	3.05
		- Unit is moderately to strongly broken throughout with local gouge and rubble sections.	75.29	77.93	758187	2.64
		« py 0.01-1.00%, As fine disseminations.»				
		« 57.40- 60.65 py 1.00-2.00%, As fine disseminations and pseudocubes»				
		‹ @ 57.55 qv , 80cm of broken and rubbly quartz ›				
		« 59.55- 59.95 fz , Strongly broken core, gouge and rubble.»				
		« 72.24- 75.29 fz , Strongly broken core, rubble and gouge.»				
		NOTE: 72.24 to 75.29 Driller noted 2' lost core.				
		« 75.29- 76.97 Angular clasts of wacke in a gouge/healed gouge matrix. Gouge and rubble sections as well. Probable fault. Breccia »				
		‹ @ 77.93 gradational LCT 45.00° ›				
77.93	**82.28**	**Dark Greywacke**	77.93	79.00	758188	1.07
		- Dark grey, argillaceous greywacke.	79.00	80.00	758189	1.00
		- Colour is inconsistent, fades in and out of medium and dark grey as if unit is same as previous wacke units but has been unevenly stained dark grey and black.	80.00	81.00	758190	1.00
			81.00	82.28	758191	1.28
		- Veining by contrast is more white than transluescent and consists of a mixture of quartz and calcite/carbonate. Vein density is fairly strong and occurs primarily at high angles TCA (>60 degrees)				
		- Black chloritic clots up to 0.5mm are visible as well. Unit is largely				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		competent throughout.				
		« py 3.00-5.00%, As fine disseminations and cubes up to 1.2cm»				
		‹ @ 77.93 qv , 9cm; wallrock inclusions ›				
		‹ @ 81.73 qv , 9cm; wall rock inclusions ›				
		‹ @ 82.75 qv , 15 cm; wallrock inclusion as well as broken quartz ›				
		‹ @ 82.28 sharp LCT 70.00° ›				
82.28	**96.77**	**Greywacke**	82.28	84.43	758192	2.15
		- Light to medium grey wacke. Unit becomes slightly darker downhole with decreasing alteration. Lower part of unit has subtle changes in colour becoming more green, probably as a result of higher chlorite content.	84.43	87.48	758193	3.05
			87.48	90.53	758194	3.05
			90.53	93.57	758195	3.04
		- Alteration at top of unit is patchy and inconsistent with intervals of strong chlorite and chrome mica.	93.57	96.77	758196	3.20
		- Ankerite occurs as a fine dusting and rhombs up to 0.5mm throughout.				
		- Unit is weakly to moderately broken with local rubble sections.				
		- white stringers (<1mm) and veins (1mm to 1cm) occur at moderate density, are primarily at lower angles TCA and have a more dominant calcite/carbonate compenent than quartz in this unit				
		- dark grey transluescent quartz stringers become more frequent towards base of unit				
		« py 0.01-0.05%, As pseudocubes up to 7mm.»				
		« 85.43- 85.93 fz , Strongly broken with gouge and rubble.»				
		« 88.32- 88.46 fz , Strong gouge.»				
		« 93.82- 94.27 fz , Strong gouge and healed gouge.»				
		‹ faulted @ 96.77 LCT 18.00° ›				
96.77	**100.85**	**Greywacke Fault**	96.77	99.67	758197	2.90
		- Light grey gouge, healed gouge, strongly broken core and rubble.	99.67	100.85	758198	1.18
		- More competent blocks up to 15cm				
		« py 0.01-0.05%, Trace pyrite in quartz rubble.»				
		‹ @ 100.85 sharp LCT 90.00° ›				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
100.85	**116.76**	**Medium Greywacke**	100.85	102.72	758199	1.87
		- Medium green-grey, weakly to moderately altered greywacke. Alteration	102.72	105.77	758200	3.05
		intensity is variable resulting in patchy patterned colour variations and	105.77	108.81	758201	3.04
		fabric overprinting.	108.81	111.86	758202	3.05
		- occasional darker green bands up to 2cm composed of probable chlorite and	111.86	114.91	758203	3.05
		sericite. Fractures that cut through these bands have a greasy fracture coat.	114.91	116.76	758204	1.85
		- original fabric is very fine grained with no visible grains.				
		- a fine dusting of ankerite and black clots of chlorite less than 1mm in size				
		cover core (3 to 7%)				
		- white veins and stringers that are dominatly calcite/carbonate but also				
		contain quartz occur in strong density, <1cm and orientated at all angles TCA.				
		Veins are often crosscut and offset: several stages of generation				
		- Unit is fairly competent throghout				
		« py 0.01-0.05%, Trace pyrite finely disseminated through core.»				
		‹ @ 116.76 gradational LCT 30.00° ›				
116.76	**141.30**	**Moderately Altered Greywacke**	116.76	117.96	758205	1.20
		- Moderately to strongly altered greywacke, light to medium grey/green with a	117.96	121.01	758206	3.05
		dusting of up to 15% ankerite clots and rhombs up to 1mm in size.	121.01	124.05	758207	3.04
		- also present are <10% chloritic clots <1mm	124.05	127.10	758208	3.05
		- Unit is fairly competent with local gouge and rubble sections.	127.10	128.73	758209	1.63
		- Veining density is fairly weak and consists of white clacite/carbonate veins	128.73	130.15	758210	1.42
		up to 7mm that are predominatly at high angles TCA (>60degrees), white quartz	130.15	131.28	758211	1.13
		veins up to 3cm and transluescent quartz veins <1mm that are at lower angles	131.28	133.22	758212	1.94
		TCA (15 to 45 degrees). Occasionally quartz veins will contain high	133.22	136.25	758213	3.03
		concentrations of fine disseminated pyrite.	136.25	139.29	758214	3.04
		« py 0.01-0.05%, Fine disseminations and cubes up to 5mm.»	139.29	141.30	758215	2.01
		« 116.76- 124.05 Very hard. Silca (or Albite?) »				
		« 124.05- 126.36 fz , Gouge, rubble and quartz rubble. Moderate				
		carbonaceous matrix»				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		« 127.69- 128.73 fz , Strong gouge and healed gouge. Fairly carbonaceous.»				
		« 128.73- 130.07 Increase in chlorite and sericite alteration. »				
		« 131.28- 141.30 Very Hard; Silica (or Albite?) Alteration. »				
		‹ @ 141.30 gradational LCT ›				
141.30	**145.75**	**Siltstone**	141.30	143.50	758216	2.20
		- Medium to dark grey, moderately altered sandy siltstone with 20 to 25% argillaceous wisps, stringers and bands.	143.50	145.75	758217	2.25
		- Locally unit is covered with up to 20% ankeritic rhombs and contains a strongly carbonaceous matrix.				
		- Unit is moderately broken and locally faulted throughout.				
		- Quartz veins are common, up to 2.cm and occur at primarily high angles TCA (>50 degrees)				
		« py 0.05-1.00%, As fine disseminations and cubes up to 8mm.»				
		« 141.89- 142.12 fz , Strongly broken core and rubble with moderate gouge.»				
		« 142.66- 142.93 fz , Gouge and healed gouge.»				
		« 141.30- 144.21 Ankerite rhombs and carbonate matrix. »				
		‹ @ 145.75 sharp LCT 70.00° ›				
145.75	**151.49**	**Strongly altered Greywacke**	145.75	148.44	758218	2.69
		- Strongly altered light grey/white greywacke that appears to have been completely leached, possibly as a result of high stress since unit is also highly fractured and brecciated with local goue and rubble sections.	148.44	151.49	758219	3.05
		- Minor chrome mica.				
		- Quartz veining is fairly consistent with large quartz veins up to 60cm that have been strongly broken.				
		- Weakly carbonaceous matrix.				
		« py 0.10-0.50%, Finely disseminated through matrix.»				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		‹ @ 147.07 qv , 18cm › ‹ @ 148.06 qv , 38cm ›				
		« 148.66- 148.96 fz Gouge and rubble. »				
		‹ @ 151.49 sharp LCT 43.00° ›				
151.49	**186.06**	**Argillaceous Fault**	151.49	153.00	758220	1.51
		- Predominately black clay gouge and gritty gouge with healed gouge sections as	153.00	154.50	758221	1.50
		well.	154.50	156.00	758222	1.50
		- More competent intervals have been highly fractured.	156.00	157.50	758223	1.50
		- Graphitic coating along fracture surfaces.	157.50	159.00	758224	1.50
		- Minor white silica visible with rare quartz veins.	159.00	160.50	758225	1.50
		- Moderately carbonaceous matrix.	160.50	162.00	758226	1.50
		- Minor chrome mica visible.	162.00	163.50	758227	1.50
		« py 0.50-1.00%, Finely disseminated throughout. »	163.50	165.00	758228	1.50
		‹ @ 163.28 qv , 2cm ›	165.00	165.01	758229	0.01
		« 174.80- 175.56 Greywacke , Fault»	165.00	166.50	758230	1.50
		‹ @ 186.06 sharp LCT 75.00° ›	166.50	168.00	758231	1.50
			168.00	169.50	758232	1.50
			169.50	171.00	758233	1.50
			171.00	172.50	758234	1.50
			172.50	174.00	758235	1.50
			174.00	175.50	758236	1.50
			175.50	177.00	758237	1.50
			177.00	178.50	758238	1.50
			178.50	180.00	758239	1.50
			180.00	181.50	758240	1.50
			181.50	183.00	758241	1.50
			183.00	184.50	758242	1.50
			184.50	186.06	758243	1.56
186.06	**187.06**	**Felsic Intrusive??**	186.06	187.06	758244	1.00
		- Light grey with 20-30% white rounded clasts of unknown composition (probable				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		feldspar replaced with ?clay?) and 10 to 15% quartz eyes. High degree of alteration is masking original texture however appeares to be relict volcanic tectures of a mafic intrusive.				
		- Both upper and lower contact are sharp however lower contact is non-planar.				
		- Appears to have a higher chlorite content as well as trace chrom mica p-blasts				
		- Unit is strongly broken throughout.				
		« py 0.10-0.50%, Trace pyrite occurs as cubes <1mm»				
		‹ @ 186.61 qv , 2cm ›				
		‹ @ 186.74 qv , 8cm ›				
		‹ @ 187.06 sharp LCT 50.00° ›				
187.06	**190.85**	**Argillite**	187.06	188.50	758245	1.44
		- Black argillite with dark grey siltstone and grey wacke interbeds. interbeds occur on a cm to m scale.	188.50	189.50	758246	1.00
		- Argillite shows mudstone, brecciated and foliated tectures. Brecciated intervals appear to have been brecciated as a result of the intrusion of silica. Foliated zones are folded and contorted.	189.50	190.85	758247	1.35
		- Greywacke is fine to medium grained with think bands of argillite. Argillite appears to have invaded matrix. Fine clots of chrome mica and 20 to 30% ankerite rhombs.				
		Unit is strongly broken with local faulted sections throughout.				
		« py 0.50-1.00%, As fine disseminations in matrix and faults»				
		« 187.56- 187.86 fz , Strong gouge and quartz clasts.»				
		« 188.17- 188.57 fz , Strong gouge with argillaceous clasts.»				
		‹ faulted @ 190.85 LCT 45.00° ›				
190.85	**228.75**	**Argillite Fault**	190.85	192.00	758248	1.15
		- Black argillite fault composed predominately of gritty and clay gouge and healed gouge.	192.00	193.00	758249	1.00
			193.00	194.50	758250	1.50

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- 1m long intercepts of more competent dark greywacke.	194.50	196.00	758251	1.50
		- Quartz veins are pretty sparse and occur as quartz gouge.	196.00	197.50	758252	1.50
		- Weak to moderate carbonaceous matrix	197.50	199.00	758253	1.50
		- More competent sections are up to 40cm in 10cm blocks.	199.00	200.50	758254	1.50
		« py 0.50-2.00%, As fine disseminations and cubes up to 1mm.»	200.50	201.55	758255	1.05
		‹ @ 193.43 qv , 2cm quartz gouge. ›	201.55	203.00	758256	1.45
		« 201.03- 201.55 Greywacke? Dark grey with coarse texture and abundant pyrite. Some possible quart eyes. Distinct upper and lower contacts. Possible intusive?»	203.00	204.50	758257	1.50
			204.50	206.00	758258	1.50
			206.00	207.50	758259	1.50
		« 201.03- 201.55 py 3.00-8.00%, Cubes up to 1mm.»	207.50	209.00	758260	1.50
		‹ @ 203.65 qv , 1.5cm quartz gouge. Low angle TCA. ›	209.00	210.50	758261	1.50
		‹ @ 204.40 qv , 3cm quartz gouge. ›	210.50	212.00	758262	1.50
		‹ @ 209.00 fol 0° › Foliation in competent section parallel TCA.	212.00	213.50	758263	1.50
		« 211.80- 213.15 Continuous quartz veining with argillite wallrock intrusions. »	213.50	215.00	758264	1.50
			215.00	216.50	758265	1.50
		‹ @ 221.59 qv , 35cm quartz gouge. ›	216.50	218.00	758266	1.50
		‹ @ 225.47 qv , 20cm quartz gouge ›	218.00	219.50	758267	1.50
		‹ @ 227.94 qv , 10cm quartz gouge. ›	219.50	221.00	758268	1.50
		‹ @ 228.75 sharp LCT 37.00° ›	221.00	222.50	758269	1.50
			222.50	224.00	758270	1.50
			224.00	225.50	758271	1.50
			225.50	227.00	758272	1.50
			227.00	228.75	758273	1.75
228.75	**243.23**	**Greywacke Fault**	228.75	230.00	758274	1.25
		- Unit is strongly broken with rubble and gouge throughout.	230.00	231.50	758275	1.50
		- Considered classifying this as an intrusive as a result of relict texture of tabular crystals that could have been plagioclase and possible quartz eyes. Composition is as follows: 25 to 30% transluescent quartz. 30 to 40% white grains. 15 to 20% yellow grains.	231.50	233.00	758276	1.50
			233.00	233.90	758277	0.90
			233.90	235.36	758278	1.46
			235.36	236.50	758279	1.14

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- Chrome mica composition has greatly increased to 15 to 20% and there is the	236.50	238.00	758280	1.50
		appearence of grains being replaced by a yellow stain (epidote).	238.00	238.01	758281	0.01
		- Texture is quite rough	238.00	239.50	758282	1.50
		- Possibly geochem results will give further clues.	239.50	241.00	758283	1.50
		« py 3.00-5.00%, As massive clots up to 2cm.»	241.00	242.00	758284	1.00
		‹ @ 233.50 qv , 28cm quartz vein. White degraded quartz with clear quartz	242.00	243.23	758285	1.23
		clast intrusions. ›				
		« 233.90- 235.36 Argillite Gouge. »				
		« 241.66- 242.14 Argillite Gouge. »				
243.23	**243.23**	**EOH**				

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From	To	Rocktype & Description	S_from	S_to	Sample	Width
0.00	**21.34**	**Casing**				
		-minor rubble recovered. not sampled.				
21.34	**35.06**	**Moderately Altered Greywacke**	21.34	26.52	758286	5.18
		- Light to medium grey/green, moderately to strongly altered greywacke.	26.52	29.57	758287	3.05
		- Moderate oxidation in the form of limonite and iron staining coat fracture surfaces and speckle core.	29.57	32.61	758288	3.04
		- <10% smattering of <1mm chlorite clots and belbs.	32.61	35.06	758289	2.45
		- Veining is <1mm to 1cm. Tiny veins are moderate to strong density. Larger veins are rare. Compositionally they are a mixture of quartz and chlorite and often have dark halos of probable argillaceous material.				
		- Unit is strongly broken with sections of rubble and gouge throughout.				
		NOTE: Unit has texture seen in 07SpM-01 where larger rounded clasts of greywacke are surrounded and segregated by lighter grey foliated sericite, chlorite and strong carbonate. Clasts are 10cm with a 1.5cm foliation halo.				
		« 21.34- 26.52 strbkn , Strongly broken with minor gouge and lost core (~5')»				
		« 29.57- 31.00 strbkn , Strongly broken with minor gouge.»				
		‹ @ 35.06 sharp LCT 30.00° ›				
35.06	**38.23**	**Siltstone**	35.06	38.23	758290	3.17
		- Dark grey siltstone with argillaceous stringers, foliated bands and staining.				
		- white veins composed of calcite/carbonate occur in moderate to strong density, up to 5cm and between 40 to 75 degrees				
		- black argillaceous stringers with an obvious carbonate content occur at all oreintations to the core.				
		- unit has a strongly carbonaceous matrix				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		‹ @ 35.10 fol 30.00° › ‹ @ 37.50 fol 35.00° ›				
		‹ @ 38.23 sharp LCT 64.00° ›				
38.23	**52.91**	**Light Greywacke**	38.23	41.76	758291	3.53
		- Light grey, moderately to strongly altered greywacke. Degree of alteration	41.76	44.81	758292	3.05
		has been very texturily destructive, giving core an almost mudstone	44.81	47.85	758293	3.04
		appearence.	47.85	50.90	758294	3.05
		- fine dusting of ankerite <10%	50.90	52.91	758295	2.01
		- 10 to 15% dark green blurry chlorite clots and blebs				
		- fine scale veining density is moderate consisting of dark grey and white				
		calcite/carbonate.				
		- Unit is moderately to strongly broken throughout.				
		« py 0.05-0.10%, As very fine disseminations in stringers.»				
		« 45.31- 47.05 strbkn , Strongly broken core with minor gouge.» ‹ @				
		52.91 sharp LCT 50.00° ›				
52.91	**65.14**	**Siltstone**	52.91	53.95	758296	1.04
		- Dark grey siltstone with black argillaceous blotches and foliated argillite	53.95	57.00	758297	3.05
		bands	57.00	60.05	758298	3.05
		- strongly carbonaceous matrix	60.05	63.09	758299	3.04
		- chlorite clots <1mm speckle core	63.09	65.14	758300	2.05
		- graphitic coating on fractures				
		- veining density is weak to moderate and consists of white calcite/carbonate				
		stringers and veinlets up to 1 cm that are predominately broken and folded				
		- more argillaceous intervals are accompanied by higher degree of veining.				
		« 53.70- 55.21 strbkn , Strongly broken with minor gouge. Possible				
		fault.»				
		« 55.21- 60.05 Crackly texture. »				
		« 60.05- 60.63 Argillite » ‹ @ 60.35 fol 45.00° ›				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		‹ @ 65.14 gradational LCT 65.00° ›				
65.14	**93.30**	**Moderately Altered Greywacke**	65.14	66.14	758301	1.00
		- Weakly to moderately altered light greywacke with remenant of fine to medium grained sandy texture.	66.14	69.19	758302	3.05
			69.19	72.24	758303	3.05
		- locally up to 5% chlorite clots and blebs speckle core	72.24	75.29	758304	3.05
		- 1 to 10cm bands of argillite staining occur with regular frequency	75.29	78.33	758305	3.04
		- white veins are a mixture of calcite/carbonate and quartz, up to 7cm @ predominatly lower angles TCA (<45 degrees)	78.33	81.38	758306	3.05
			81.38	84.43	758307	3.05
		- fine darker veinlets are also a mixture and create local crackle textures.	84.43	85.85	758308	1.42
		- unit is moderately to strongly broken and faulted thoughout	85.85	87.48	758309	1.63
			87.48	89.10	758310	1.62
		« 66.54- 68.09 strbkn , Strongly broken with minor rubble and gouge.»	89.10	90.53	758311	1.43
			90.53	93.30	758312	2.77
		« 78.46- 79.51 strbkn , Strongly broken with minor gouge.»				
		« 81.63- 85.50 fz , Strongly broken core and gouge. Several veins up to 2cm parallel TCA.»				
		« 85.85- 89.10 Slightly darker in colour with same texture. Greywacke »				
		« 88.20- 88.60 fz , Strong gouge and rubble.»				
		‹ @ 93.30 gradational LCT 90.00° ›				
93.30	**110.11**	**Argillaceous Siltstone**	93.30	93.31	758313	0.01
		- Dark grey siltstone with a high compenent of black argillite in the form of wisps, staining and clots. Upper contact is very gradational with crackle textures that slowly become more siltstone than greywacke	93.30	96.62	758314	3.32
			96.62	99.67	758315	3.05
			99.67	102.72	758316	3.05
		- Fine dusting of 20-25% ankerite rhombs	102.72	105.77	758317	3.05
		- veining is significantly less with only rare veins of calcite/carbonate composition up to 1cm at low angles to the core. often broken and discontinuous.	105.77	108.81	758318	3.04
			108.81	110.11	758319	1.30

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- unit is strongly broken and faulted throughout				
		« py 0.10-0.50%, Clots up to 5mm. More common in argillaceous matter.»				
		« 94.73- 95.15 fz , Strong gouge and brecciated material.»				
		« 95.65- 95.81 fz , Strong gouge.»				
		« 97.38- 99.67 fz , Strong rubble and gouge.»				
		« 108.11- 110.11 fz , Strong gouge and healed gouge.»				
		‹ faulted @ 110.11 sharp LCT 40.00° ›				
110.11	**115.10**	**Argillite Fault**	110.11	111.50	758320	1.39
		Composed entirely of gouge.	111.50	113.00	758321	1.50
		« py 0.10-0.50%, Finely disseminated in gouge.»	113.00	115.10	758322	2.10
		‹ faulted @ 115.10 sharp LCT 80.00° ›				
115.10	**123.90**	**Siltstone**	115.10	117.96	758323	2.86
		- Dark grey siltstone with no relict textures due to very strong	117.96	121.01	758324	3.05
		silicification.	121.01	123.90	758325	2.89
		- Strongly boken and faulted throughout.				
		« py 0.10-0.50%, As pseudocubes up to 6mm.»				
		« 115.10- 117.96 fz , Strong gouge with minor rubble.»				
		« 121.01- 123.90 strbkn , Strongly broken rubble with minor gouge.»				
		‹ faulted @ 123.90 sharp LCT 90.00° ›				
123.90	**133.20**	**Argillaceous Fault**	123.90	125.50	758326	1.60
		Composed of ~90% gouge and healed gouge with competent blocks up to 13cm.	125.50	127.50	758327	2.00
		Competent blocks show a finely foliated mudstone rock with tiny silica veinlets	127.50	129.00	758328	1.50
		and laminates as will as fine disseminated pyrite in the matrix.	129.00	130.50	758329	1.50
			130.50	131.50	758330	1.00
		« py 0.50-1.00%, Finely disseminated in gouge and matrix of more competent	131.50	133.20	758331	1.70
		rocks.»				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		‹ @ 124.30 fol 70.00° ›				
133.20	**133.20**	**EOH**				

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From	To	Rocktype & Description	S_from	S_to	Sample	Width
0.00	**18.29**	**Casing**				
- no core recovered						
18.29	**24.37**	**Casing**	18.29	23.27	758332	4.98
			23.27	24.38	758333	1.11
- core recovered before more casing run.						
- core is strongly iron stained due to oxidation and rubbly, probably overburden						
		« 18.29- 23.27 Overburden »				
		« 23.27- 24.37 Strongly broken and gougey Siltstone »				
24.37	**43.94**	**Siltstone**	24.38	26.52	758334	2.14
- Dark grey siltstone with black argillaceous and light greywacke components and intervals.			26.52	29.00	758335	2.48
- less than 10% chlorite clots and specs <1mm cover core			29.00	30.14	758336	1.14
- strong carbonaceous matrix			30.14	32.09	758337	1.95
- weak to moderate density of white veins composed of calcite/carbonate are primarily <2mm but are up to 1cm and occur at all angles TCA			32.09	33.50	758338	1.41
- unit is strongly broken and blocky with local rubble and gouge sections.			33.50	35.66	758339	2.16
			35.66	38.71	758340	3.05
			38.71	41.76	758341	3.05
			41.76	43.94	758342	2.18
		« 25.66- 29.01 Coarse siltstone or Greywacke »				
		« 30.14- 32.09 Silty Greywacke »				
		« 24.37- 39.40 strbkn , Strongly broken core with gouge and rubble.»				
		« 39.40- 41.38 fz , Gouge and rubble.»				
‹ @ 43.93 sharp LCT 35.00° ›						
43.94	**51.57**	**Moderately Altered Greywacke**	43.94	45.00	758343	1.06
- Light grey, moderately to strongly altered greywacke speckled throughout with 8 to 10% dark green chlorite clots up to 2mm			45.00	47.85	758344	2.85
			47.85	50.00	758345	2.15

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- strongly carbonaceous matrix with grey transluescent calcitic/carbonaceous stringers that create local crackle textures	50.00	51.57	758346	1.57
		- consistent light grey and white veins are up to 4mm primarily at high angles TCA.				
		- unit is largely competent throughout with local rubble sections.				
		« py 0.10-0.50%, As fine disseminations in stringers.»				
		« 46.87- 47.35 fz , Rubble with minor gouge.»				
		« 49.66- 50.03 fz , Rubble with minor gouge.»				
		« 50.39- 50.70 fz , Gouge and rubble.»				
		‹ @ 51.57 sharp LCT 90.00° ›				
51.57	**55.30**	**Dark Grey Siltstone**	51.57	53.95	758347	2.38
		- Dark grey sandy/coarse siltstone locally speckled with 0 to 20% coarse ankerite rhombs	53.95	55.30	758348	1.35
		- strongly carbonaceous matrix				
		- fine white calcite/carbonate veins and stringers throughout with one larger vein				
		- local crackle texture as unit grades into greywacke at lower contact				
		- blocky with rubble sections and gouge throughout				
		« py 0.10-0.50%, As fine disseminations in matrix»				
		‹ @ 52.11 white calcite vein @ 30° 8cm ›				
		« 55.13- 55.30 fz , Gouge and rubble.»				
		‹ faulted @ 55.30 LCT 70.00° ›				
55.30	**59.75**	**Moderately Altered Greywacke**	55.30	57.00	758349	1.70
		- Light grey-buff, moderate to strongly altered, fine to medium grained greywacke speckled with 5 to 15% dark green chlorite clots up to 3mm	57.00	59.75	758350	2.75

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- strongly carbonaceous matrix				
		- white calcite/carbonate veins between 7mm @ 7 degrees to 8cm @ 90 degrees and				
		fine stringers at all angles TCA throughout.				
		- unit is largely competent throughout with local rubble sections				
		« py 0.01-0.10%, As fine disseminations in matrix.»				
		« 55.30- 55.41 fz , Gouge.»				
		« 56.05- 56.21 fz , Gouge with rubble and quartz rubble.»				
		« 59.55- 59.67 fz , Rubble with minor gouge.»				
		‹ @ 59.75 gradational LCT 75.00° ›				
59.75	107.07	**Siltstone**	59.75	62.50	758351	2.75
		- Colour is strongly variable with bands and patches of dark grey siltstone, black argillite and lighter grey sandy siltstone.	62.50	63.87	758352	1.37
		- texture is also strongly variable with local crackle and brecciated intervals as a result of strong veining	63.87	65.50	758353	1.63
		- Unit as a whole grades into a more consistent light grey colour downhole	65.50	67.13	758354	1.63
		- strongly carbonaceous matrix	67.13	69.19	758355	2.06
		- dark transluescent veins of calcite/carbonate are fairly dense creating a crackle texture on lighter grey intervals	69.19	72.24	758356	3.05
		- white veins are common as well, composed primarily of calcite with quartz inclusions, up to 14cm @ 15 to 70 degrees TCA	72.24	75.29	758357	3.05
		- greasy graphitic and chlorite fracture coating	75.29	78.33	758358	3.04
		- Unit is moderately to strongly broken with gouge and rubble sections throughout.	78.33	81.38	758359	3.05
			81.38	84.43	758360	3.05
			84.43	87.48	758361	3.05
			87.48	90.53	758362	3.05
			90.53	93.57	758363	3.04
			93.57	96.62	758364	3.05
			96.62	99.67	758365	3.05
		« py 0.10-0.50%, Finely disseminated in matrix and as cubes up to 1cm.»	99.67	102.72	758366	3.05

From	To	Rocktype & Description	S_from	S_to	Sample	Width
			102.72	105.00	758367	2.28
		« 59.75- 63.87 Strong crackle texture. Sandy Siltstone »	105.00	107.07	758368	2.07
		« 63.87- 66.13 Strong veining and increased pyrite. »				
		« py 0.50-2.00%, As cubes and clots up to 1cm.»				
		‹ @ 65.81 qv , 14cm; Calcite/carbonate and quartz. Wallrock and pyrite inclusions. ›				
		« 72.58- 72.70 fz , Strong gritty gouge.»				
		« 79.23- 79.38 fz , Strong gritty gouge.»				
		« 83.10- 107.07 strbkn , Strongly broken and rubbly with local gouge sections.»				
		« 86.16- 86.29 fz , Gouge.»				
		« 87.36- 87.66 fz , Gouge.»				
		« 88.91- 89.08 fz , Gouge.»				
		« 90.13- 90.53 fz , Strong gouge and rubble.»				
		« 101.87- 101.95 fz , Strong gouge.»				
		« 102.22- 102.46 fz , Strong gouge and healed gouge.»				
		« 102.77- 107.07 fz , Strong gouge, healed gouge and rubble.»				
		‹ faulted @ 107.07 sharp LCT 50.00° ›				
107.07	**113.08**	**Argillite Fault**	107.07	108.50	758369	1.43
		- Composed entirely of black argillite gouge.	108.50	110.00	758370	1.50
		-minor silica content	110.00	111.50	758371	1.50
		- Graphite coating on fractures	111.50	113.08	758372	1.58
		« py 1.00-2.00%, Finely disseminated in gouge.»				
113.08	**113.08**	**EOH**				

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From	To	Rocktype & Description	S_from	S_to	Sample	Width
0.00	**27.43**	**Casing**				
-no core recovered						
27.43	**35.66**	**Weakly Altered Greywacke**	27.43	29.57	758373	2.14
- Light grey, weakly to moderately altered greywacke with yellow staining as a result of iron oxidation (and limonite?) primarily along fracture coats but also speckling core.			29.57	32.61	758374	3.04
			32.61	35.66	758375	3.05
- Locally 20% dark green chlorite clots up to 3mm giving core a mottled appearence.						
- increasingly carbonaceous matrix downhole						
- veining density is fairly weakly composed predominately of transluescent stringers with some white calcite/carbonate veins. Locally stringers create a crackle texture.						
- unit is moderately to strongly broken and faulted throughout						
« py 0.10-0.50%, As fine disseminations. »						
« 30.70- 32.61 fz , Strong gouge and brecciated core.»						
« 34.96- 35.06 fz , Strong gouge.» ‹ @ 35.66 gradational LCT 27.00° ›						
35.66	**43.18**	**Greywacke Fault**	35.66	38.71	758376	3.05
- Healed gouge with clasts of quartz and greywacke dispersed throughout as well as gouge and rubble sections.			38.71	41.76	758377	3.05
			41.76	43.18	758378	1.42
- competent blocks up to 14cm						
- greasy graphitic fracture coat						
- moderately to strongly carbonaceous						
« py 0.10-0.50%, As cubes up to 1cm.»						
« 36.68- 36.81 Silicified »						
‹ @ 43.18 sharp LCT 52.00° ›						
43.18	**53.95**	**Medium Grey Siltstone**	43.18	44.81	758379	1.63
- Light to medium grey siltstone; colour is quite variable throughout as a result of intermixing of sandy siltstone, argillaceous siltstone and silica			44.81	47.85	758380	3.04
			47.85	50.90	758381	3.05

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		content	50.90	53.95	758382	3.05
		- strong carbonaceous matrix				
		- dark argillaceous and transluescent calcite/carbonate stringers are fairly dense towards upper contact becoming less frequent towards the base				
		- white calcite/carbonate/quartz stringers are fairly rare with local stronger veining.				
		« py 0.50-1.00%, As large cubes and clots.»				
		« 43.32- 44.86 fz , Strong gouge and rubble.»				
		« 46.01- 47.62 Strong veining and minor silicification; crackle texture. »				
		« 47.62- 51.08 Sandy Siltstone »				
		« 51.08- 53.37 Argillaceous Siltstone »				
		« 53.37- 53.95 fz , Strong gouge and rubble.»				
		‹ @ 53.95 gradational LCT 50.00° ›				
53.95	**68.42**	**Silty Greywacke**	53.95	57.00	758383	3.05
		- Light to dark grey, weakly to moderately altered silty greywacke	57.00	60.05	758384	3.05
		- very incompetent and weak with local healed gouge textures and intervals	60.05	63.09	758385	3.04
		- moderately to strongly carbonaceous matrix	63.09	66.14	758386	3.05
		- transluescent and white veining is fairly weak with white calcite/quartz veins up to 7mm @ 40 to 50 degrees	66.14	68.42	758387	2.28
		« py 0.10-0.50%, Trace pyrite as pseudocubes and clots up to 1.3cm as well as fine disseminations in matrix.»				
		« 54.73- 55.82 fz , Healed gouge and gouge.»				
		« 56.20- 56.49 fz , Healed gouge and gouge.»				
		« 57.00- 57.26 fz , Healed gouge with quartz clast inclusions.»				
		« 57.58- 58.01 1cm banding of dark grey siltstone and black argillite on greywacke matrix. »				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		« 58.38- 59.41 fz , Healed gouge.»				
		« 60.05- 66.10 strbkn , Strongly broken core and rubble with local gouge and healed gouge intervals up to 35cm.»				
		« 66.10- 68.42 fz , Strong gouge and rubble.»				
		‹ faulted @ 68.42 sharp LCT 38.00° ›				
68.42	**80.58**	**Greywacke Fault**	68.42	70.00	758388	1.58
		- Composed of gouge and healed gouge with angular clasts of strongly altered light greywacke and quartz as well as quartz gouge.	70.00	72.24	758389	2.24
		- competent blocks up to 17cm	72.24	74.94	758390	2.70
		- greasy graphitic fracture coat	74.94	78.33	758391	3.39
			78.33	80.58	758392	2.25
		‹ @ 74.94 Slight colour change to darker grey. ›				
		81.38 to 84.43 Driller noted 5' lost core.				
80.58	**85.65**	**Argillite Fault**	80.58	83.26	758393	2.68
		- black argillite gouge	83.26	85.65	758394	2.39
		- minor silica gouge				
		« py 0.50-1.00%, Finely disseminated in gouge.»				
85.65	**85.65**	**EOH**				

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From	To	Rocktype & Description	S_from	S_to	Sample	Width
0.00	**48.78**	**Casing**				
		- no core recovered.				
		- bedrock very soft and as such top of bedrock was difficult to determine. may be much shallower than this.				
48.78	**63.70**	**Dark grey Siltstone**	48.78	50.90	758395	2.12
		- Medium to dark grey sandy siltstone, with a very fine dusting of ankerite specs (10-15%)	50.90	53.95	758396	3.05
		- local sandy textures	53.95	57.00	758397	3.05
		- weak to moderately carbonaceous matrix	57.00	60.05	758398	3.05
		- weak to moderate denisty of light grey and white calcite/carbonate stringers that create occasional crackle texture	60.05	61.50	758399	1.45
		- greasy graphitic texture along fractures common	61.50	63.70	758400	2.20
		- unit is moderately to strongly broken and faulted throughout				
		« py 0.50-1.00%, As cubes and clots up to 6mm and fine disseaminations in matrix.»				
		« 48.78- 53.63 fz , Gouge and healed fault textures. More competent blocks up to 13cm.»				
		« 55.43- 57.23 fz , Healed fault textures.»				
		‹ @ 55.51 Wall rock inclusions in a 50° 8.00cm, Calcite/carboante vein ›				
		« 59.20- 60.68 Crackle texture. »				
		« 60.68- 60.91 fz , Gouge and rubble.»				
		‹ @ 63.70 sharp LCT 55.00° ›				
63.70	**79.69**	**Mudstone/Argillite**	63.70	65.50	758401	1.80
		- black mudstone argillite with strong silica and carbonate flooding as evident by white veins, stringers, and clots creating a stockwork or crackle pattern	65.50	67.00	758402	1.50
		- unit is weakly to strongly broken and faulted throughout with local healed fault/gouge textures.	67.00	68.50	758403	1.50
		« py 0.10-0.50%, Very finely dissminated in core.»	68.50	70.00	758404	1.50
		« 65.73- 67.94 fz , Gouge, rubbble and strongly broken core.»	70.00	71.50	758405	1.50
			71.50	73.00	758406	1.50
			73.00	74.50	758407	1.50

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		« 67.94- 74.43 Coarse , Veining»	74.50	76.00	758408	1.50
		« 74.43- 79.69 fz , Healed fault textures.»	76.00	77.50	758409	1.50
		‹ @ 79.69 sharp LCT 32.00° ›	77.50	78.50	758410	1.00
			78.50	79.69	758411	1.19
79.69	96.22	**Moderately Altered Greywacke**	79.69	81.38	758412	1.69
		Light grey, fine grained greywacke with moderate chlorite, ankerite and sericite alteration.	81.38	84.43	758413	3.05
		- green chlorite clots <1% as clots up to 2mm, ankerite is a fine dusting throughout	84.43	87.48	758414	3.05
		- greasy texture on fracture coats a result of sericite and chlorite	87.48	90.53	758415	3.05
		- dark grey/transluescent and white calcite/carbonate stringers and veinlets occur in weak density	90.53	93.57	758416	3.04
		- unit is moderatley to strongly broken throughout.	93.57	93.58	758417	0.01
		« py 0.10-0.50%, As cubes up to 5mm.»	93.57	96.22	758418	2.65
		« 79.84- 80.88 fz , Gouge and healed gouge. Upper contact is ~15cm of dark grey siltstone.»				
		« 82.55- 83.47 fz , Strong gouge and healed gouge. Predominatly dark grey gouge.»				
		« 86.54- 86.81 fz , Dark grey gouge.»				
		« 89.51- 90.27 fz , Rubble and minor gouge.»				
		« 90.85- 91.03 fz , Gouge.»				
		« 91.86- 93.24 fz , Gouge and rubble.»				
		‹ faulted @ 96.22 LCT 13.00° ›				
96.22	111.33	**Dark Grey Siltstone**	96.22	98.67	758419	2.45
		- Dark grey/brown siltstone with interbeds of light greywacke unit seen above.	98.67	102.72	758420	4.05
			102.72	105.77	758421	3.05
		- this siltstone has a less uniform colour with patches of dark grey/brown sandy siltstone and black argillite intermixed; unit also appears locally	105.77	108.81	758422	3.04
			108.81	111.33	758423	2.52

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		brecciated due to argillite intrusion				
		- occasional siltstone clasts shows relict bedding textures				
		- white quartz stringers are infrequent, <5mm, at all angles TCA and crosscutting each other; composed of a mixture of calcite/carbonate and quartz (predom previous)				
		« py 0.10-0.50%, Trace pyrite occurs as cubes up to 1cm and fine disseminations.»				
		« 99.75- 101.34 See above Greywacke »				
		« 100.35- 100.53 fz , Rubble and gouge.»				
		« 101.34- 111.33 Brecciated , Textures»				
		« 105.97- 106.28 fz , Gouge and healed gouge.»				
		‹ @ 111.33 sharp LCT 38.00° ›				
111.33	**137.15**	**Siltstone/Mudstone**	111.33	113.00	758424	1.67
		- Medium to dark grey, very fine grained siltstone/mudstone with black argillaceous banding and interbeds.	113.00	114.91	758425	1.91
		- locallized sandy intervals as well as sections of strong sericite alteration that is visibly foliated	114.91	116.50	758426	1.59
		- strongly carbonaceous matrix with a fine dusting of ankerite throughout	116.50	118.00	758427	1.50
		- white stringers and vein composed of a mixture calcite/carbonate and quartz occur in moderate density, primarily as less than .5cm but up to 4cm at all angles TCA but predominately >60degrees.	118.00	119.50	758428	1.50
		- greasy fracture coat due to sericite common	119.50	121.00	758429	1.50
		- unit is weakly to moderatly broken with local faulted sections throughout.	121.00	122.50	758430	1.50
		« py 0.50-1.00%, As cubes and pseudocubes.»	122.50	124.00	758431	1.50
		« 115.28- 115.42 Foliated Sericite » ‹ @ 115.35 fol 28.00° ›	124.00	125.50	758432	1.50
		« 118.40- 118.82 fz , Gouge and rubble.»	125.50	127.00	758433	1.50
		« 118.82- 121.81 Healed fault textures. »	127.00	128.50	758434	1.50
		« 128.50- 130.15 mottled appearence as a result of 20 to 30% chlorite and ankerite clots up to 4mm in size»	128.50	130.15	758435	1.65
			130.15	131.61	758436	1.46
			131.61	133.70	758437	2.09
			133.70	135.50	758438	1.80
			135.50	137.15	758439	1.65

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		« 131.61- 133.70 Strong black banding (<2cm) and interbeds (<20cm) of Argillite » ‹ @ 131.61 SO 70.00° › ‹ @ 133.30 fol 75.00° ›				
		« 133.97- 134.87 Volcanic texture (feldspar porphyry); degree of alteration, overprinting and possible replacement of chlorite and ankerite makes definitive identification difficult. »				
		‹ @ 137.15 sharp LCT 20.00° ›				
137.15	**144.32**	**Argillite**	137.15	138.50	758440	1.35
		- Black argillite with interbeds (<30cm) and clasts (<5cm) of dark grey siltstone/mudstone unit seen above	138.50	140.00	758441	1.50
		- strongly carbonaceous, locally mottled texture due to prolific (30 to 40%) ankerite clots and clasts up to 5mm.	140.00	141.50	758442	1.50
		- white veins and stringers composed of a mixture of calcite/carbonate and quartz occur in weak to moderate density up to 6mm at all angles TCA and rarely planar	141.50	143.00	758443	1.50
		- unit is moderately to strongly broken and faulted throughout	143.00	144.32	758444	1.32
		« py 0.50-1.00%, As cubes and pseudocubes up to 7mm. Cubes occasionally show quartz pressure shadows and twinning.»				
		« 140.35- 141.23 Mottled texture. »				
		« 141.23- 141.96 fz , Strong gouge and rubble with healed gouge textures.»				
		« 143.74- 143.95 fz , Gouge and rubble.»				
		‹ @ 144.32 sharp LCT 45.00° ›				
144.32	**163.68**	**Greywacke**	144.32	145.39	758445	1.07
		- Medium grey, very fine to medium grained greywacke	145.39	148.44	758446	3.05
		- localy displays mottled textures as a result of lighter grey ankerite and chlorite clots	148.44	150.50	758447	2.06
		- strongly carbonaceous	150.50	152.11	758448	1.61
		- white veins and stringers (<5mm) composed of a mixture of calcite/carbonate	152.11	153.93	758449	1.82
			153.93	155.50	758450	1.57

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		and quartz occur at fairly weak density and are fairly planar cross-cutting each other at all angles TCA.	155.50	157.58	758451	2.08
		- brief intervals of foliated sericite alteration	157.58	160.63	758452	3.05
		- unit is moderately broken and faulted throughout.	160.63	163.68	758453	3.05
		« py 0.10-0.50%, Trace pyrite as cubes up to 4mm.»				
		« 144.32- 145.07 fz , Gouge and rubble. Abundant quartz gouge.»				
		« 145.07- 145.70 Mottled texture that transitions from blebby to well defined giving it a "feldspar porphyry" texture. »				
		« 145.70- 149.58 Very fine grained. Lower contact is foliated sericite. » ‹ @ 149.58 fol 35.00° ›				
		« 148.58- 152.11 Healed fault texture with clasts in a strongly carbonaceous matrix.»				
		« 152.11- 153.93 Same blebby mottled texture that grades into a well defined "porphyry" texture. »				
		‹ @ 152.86 qv , 6mm at 20 degrees. ›				
		« 154.06- 156.55 fz , Strong gouge and rubble with healed gouge texture.»				
		« 161.16- 161.48 Black Argillite »				
		‹ @ 161.30 fol 55.00° ›				
		« 162.46- 163.05 fz , Strong argillite gouge.»				
		« 163.05- 163.68 fz , Healed grey gouge.» ‹ @ 163.68 sharp LCT 90.00° ›				
		‹ @ 161.48 SO 65.00° ›				
163.68	**170.87**	**Moderately Altered Greywacke**	163.68	166.73	758454	3.05
		- Moderately to strongly altered light grey wacke	166.73	169.77	758455	3.04
		- fine dusting of 15 to 20% ankerite rhombs	169.77	170.87	758456	1.10

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- dark transluescent stringers composed of quartz are very fine and occur with weak to moderate density at all angles TCA				
		- larger white quartz veins are up to 810cm at low angles TCA.				
		- unit is farily competent throughout				
		« py 0.50-2.00%, As cubes up to 1cm.»				
		‹ @ 166.07 qv , 6cm @ 40 degrees. › ‹ @ 166.65 qv , 2.5cm @ 25 degrees. › ‹ @ 168.45 qv , 2cm @ 0 degrees › ‹ @ 169.77 qv , 10cm @ 60 degrees › ‹ @ 170.87sharp LCT 67.00° ›				
170.87	**198.44**	**Graphitic Argillite**	170.87	172.50	758457	1.63
		- black argillite finely foliated and later silica flooding resulting in abundant white clots of quartz that have elongated along foliation in a a black matrix	172.50	174.00	758458	1.50
			174.00	175.50	758459	1.50
			175.50	177.00	758460	1.50
		- weakly carbonaceous	177.00	178.50	758461	1.50
		- strongly broken and faulted along foliation planes with graphitic fracture coating; becomes quite competent mid unit.	178.50	180.00	758462	1.50
			180.00	181.50	758463	1.50
		« py 1.00-5.00%, As fine dissemintions along foliation and in quartz stringers as well as large clots in quartz chunks.»	181.50	183.00	758464	1.50
			183.00	184.50	758465	1.50
		« 167.83- 183.16 strbkn , Strongly broken along foliation.»	184.50	186.00	758466	1.50
		« 168.05- 168.65 fz , Strong gouge.»	186.00	187.50	758467	1.50
		« 171.98- 172.22 fz , Gritty gouge.» ‹ @ 172.40 fol 73.00° › ‹ @ 178.40 fol 76.00° ›	187.50	189.00	758468	1.50
			189.00	189.01	758469	0.01
		« 179.10- 181.68 fz , Gouge and rubble.»	189.00	190.50	758470	1.50
		« 107.67- 108.07 fz , Gouge.»	190.50	192.00	758471	1.50
		« 183.16- 192.94 Fairly competent. »	192.00	193.50	758472	1.50
		‹ @ 189.50 fol 65.00° ›	193.50	195.00	758473	1.50
		« 192.94- 193.05 fz , Gouge.»	195.00	196.50	758474	1.50
		« 193.30- 195.00 fz , Goyuge.» ‹ @ 196.40 fol 50.00° ›	196.50	197.50	758475	1.00
		« 198.37- 198.44 fz , Gritty gouge.»	197.50	198.44	758476	0.94

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		‹ faulted @ 198.44 LCT 50.00° ›				
198.44	**205.32**	**Light Grey Siltstone**	198.44	200.00	758477	1.56
		- light to medium grey, very hard and strongly silica flooded core with crackle	200.00	201.50	758478	1.50
		breccia and breccia textures as a result of prolific dark/transluescent quartz	201.50	203.00	758479	1.50
		veinlets and stringers.	203.00	204.00	758480	1.00
		- locally speckeled with 15 to 20% ankerite rhombs	204.00	205.32	758481	1.32
		- very weakly carbonaceous				
		- moderately broken and faulted throughout.				
		« py 5.00-8.00%, As cubes <1mm, clusters and finely disseminated in matrix.»				
		« 198.44- 198.67 fz , Gouge and rubble.»				
		« 201.55- 202.46 fz , Gouge and rubble.»				
		‹ @ 203.15 qv , 2cm @ 55 degrees ›				
		‹ @ 205.25 fol 40.00° of argillite stringer›				
		‹ @ 205.32 sharp LCT 85.00° ›				
205.32	**278.98**	**Argillite**	205.32	207.00	758482	1.68
		- black argillite with clots of white quartz that are elongated with foliation;	207.00	208.50	758483	1.50
		silica content is to a lesser extent then that of previous argillite unit	208.50	210.00	758484	1.50
		- foliation in this unit is more folded and contorted	210.00	211.50	758485	1.50
		- changes in texture from almost cataclastic in sections to mudstone texture	211.50	213.00	758486	1.50
		- unit is strongly broken and faulted along foliation with more competent	213.00	214.50	758487	1.50
		intervals.	214.50	216.00	758488	1.50
		« py 3.00-5.00%, As clots and disseminations along foliation.» Locally pyrite	216.00	217.50	758489	1.50
		content is up to 15%.	217.50	219.00	758490	1.50
		‹ @ 208.50 fol 65.00° ›	219.00	220.50	758491	1.50
		« 211.32- 224.60 strbkn , Strongly broken and faulted.»	220.50	222.00	758492	1.50
		« 211.32- 212.08 fz , gouge and rubble»	222.00	223.50	758493	1.50
		« 215.39- 215.64 fz , Gritty Gouge.»	223.50	225.00	758494	1.50
		« 218.40- 224.60 fz , Gouge and rubble.,»	225.00	226.50	758495	1.50

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		‹ @ 230.00 fol 70.00° › ‹ @ 231.80 SO 65.00° › ‹ @ 237.20 fol 75.00° ›	226.50	228.00	758496	1.50
		« 264.50- 265.82 fz , Gouge and quartz gouge.»	228.00	229.50	758497	1.50
		« 267.31- 267.73 fz , Gouge»	229.50	231.00	758498	1.50
		« 268.47- 270.55 Strongly silicified, dark grey. Abundant quartz veins.	231.00	232.50	758499	1.50
		»	232.50	234.00	758500	1.50
		« 270.55- 276.20 fz , Strong gouge and rubble.»	234.00	235.50	758501	1.50
		‹ @ 276.45 fol 65.00° › ‹ @ 276.80 fol 45.00° ›	235.50	237.00	758502	1.50
		« 237.33- 243.42 fz , Gouge and rubble.»	237.00	238.50	758503	1.50
		‹ @ 245.00 fol 65.00° ›	238.50	240.00	758504	1.50
		« 246.55- 247.26 fz , Gouge.»	240.00	241.50	758505	1.50
		‹ @ 254.80 fol 70.00° ›	241.50	243.00	758506	1.50
		‹ @ 258.17 qv , 2cm @ 42 degrees ›	243.00	244.50	758507	1.50
		‹ @ 259.30 qv , 4cm @ 0 degrees ›	244.50	246.00	758508	1.50
		‹ @ 260.80 fol 60.00° ›	246.00	247.50	758509	1.50
			247.50	249.00	758510	1.50
			249.00	250.50	758511	1.50
			250.50	252.00	758512	1.50
			252.00	253.50	758513	1.50
			253.50	255.00	758514	1.50
			255.00	256.50	758515	1.50
			256.50	258.00	758516	1.50
			258.00	259.50	758517	1.50
			259.50	261.00	758518	1.50
			261.00	262.50	758519	1.50
			262.50	264.00	758520	1.50
			264.00	265.50	758521	1.50
			265.50	267.00	758522	1.50
			267.00	268.47	758523	1.47
			268.47	269.50	758524	1.03

From	To	Rocktype & Description	S_from	S_to	Sample	Width
			269.50	270.55	758525	1.05
			270.55	272.00	758526	1.45
			272.00	273.50	758527	1.50
			273.50	275.00	758528	1.50
			275.00	276.50	758529	1.50
			276.50	277.98	758530	1.48
278.98	278.98	EOH				

Project: Acrex Spanish Mountain 2007 | **Hole Number:07SpM-07**

From	To	Rocktype & Description	S_from	S_to	Sample	Width
0.00	**24.38**	**Casing**				
-no core recovered						
24.38	**31.99**	**Dark Grey Siltstone**	24.38	26.52	758531	2.14
-dark grey/brown siltstone speckled with a fine dusting of ankerite rhombs			26.52	29.57	758532	3.05
(<10%)			29.57	31.99	758533	2.42
- breccia and crackle breccia texture as a result of quartz and carbonate veins						
and stringers (<1mm) as well as sericite flooded intervals						
- weakly carbonaceous matrix						
- minor graphitic fracture coat						
- strongly broken and faulted throughout.						
« py 0.10-0.50%, Trace pyrite as pseudocubes and clots.»						
« 24.38- 24.68 fz , Gouge containing clasts of host rock.»						
« 25.90- 26.52 fz , Gouge and rubble.»						
« 27.15- 30.71 fz , Gouge containing clasts of host rock as well as						
rubble.» ‹ @ 31.95 qv , 4cm @ 40 degrees ›						
‹ @ 31.99 sharp LCT 40.00° ›						
31.99	**48.16**	**Medium Greywacke**	31.99	33.50	758534	1.51
- Light to medium grey, weakly altered greywacke with a very fine dusting of			33.50	35.66	758535	2.16
ankerite (<5%)			35.66	38.10	758536	2.44
- similar brecciated and crackle breccia textures as seen above again as result			42.67	44.81	758537	2.14
of fine stringers and veins of calcite and quartz			44.81	46.50	758538	1.69
- coarse veins up to 3cm more prolific			46.50	48.16	758539	1.66
- locally veining/crackle is quite dense						
- unit is strongly broken and faulted througout						
« py 0.10-0.50%, As cubes and pseudocubes. Locally up to 2% (31.99-32.10m)						
»						
« 32.65- 35.44 fz , Gouge and rubble with locally more competent						

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		blocks up to 8cm.»				
		NOTE: Lost hole at 38.10m Recased to 42.67m. No core from 38.10-42.67m.				
		« 42.67- 45.25 fz , Gouge and healed fault textures and rubble.				
		Significant amount of quartz gouge and veining.»				
		‹ @ 43.72 qv , 2.5cm @ 40 degrees. › ‹ @ 45.24 qv , 3cm @ 50 degrees › ‹ @				
		45.69 qv , 2cm @ 35 degrees. ›				
48.16	**48.16**	**EOH**				

Project: Acrex Spanish Mountain 2007 | **Hole Number: 07SpM-08**

From	To	Rocktype & Description	S_from	S_to	Sample	Width
0.00	**35.25**	**Casing**				
-no core recovered						
35.25	**52.32**	**Moderately Altered Greywacke**	35.25	36.50	758540	1.25
- light to medium grey, moderately to strongly altered greywacke			36.50	38.71	758541	2.21
- speckled with 8-10% dark green chlorite flecs <1mm and a fine dusting of			38.71	41.76	758542	3.05
ankerite (<3%)			41.76	44.81	758543	3.05
- moderate to strongly carbonaceous matrix			44.81	47.85	758544	3.04
- local crackle textures as a result of extensive transluescent and white			47.85	50.90	758545	3.05
carbonate stringers and veinlets as well as intervals that have experienced			50.90	52.32	758546	1.42
strong sericite alteration						
- intervals of darker grey silty greywacke and siltstone < 40cm are scattered						
throughout						
- larger late stage veins are rare and composed primarily of calcite/carbonate						
- occasional fractures are covered with calcite crystals as well as greasy						
chlorite and sericite						
- unit is moderately broken with local gouge and rubble sections.						
« 35.25- 35.66 fz , Gouge and rubble.»						
« 40.94- 50.20 Crackle texture. Increased veining and carbonate						
alteration. »						
« 45.17- 45.30 fz , Gouge and rubble.»						
« 46.02- 46.12 fz , Gouge.»						
‹ @ 52.32 sharp LCT 50.00° ›						
52.32	**62.53**	**Medium Greywacke**	52.32	53.95	758547	1.63
- Moderately altered, medium grey, silty greywacke			53.95	57.00	758548	3.05
- dark green to black specs of chlorite speckle core (<5%) as well as a fine			57.00	60.05	758549	3.05
dusting of ankerite			60.05	62.53	758550	2.48
- moderate sericite alteration						
- veining consists of dark transluescent and white carbonate/quartz in weak to						

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		moderate density <1mm				
		- local carbonate flooded zones creating moderate to strongly carbonaceous matrix				
		- unit is fairly competent throughout				
		« 54.29- 54.45 fz , Gouge.»				
		‹ @ 62.53 sharp LCT 65.00° ›				
62.53	**84.54**	**Moderately Altered Greywacke**	62.53	64.50	758551	1.97
		- light to medium grey, moderately to strongly altered greywacke with local dark grey silty/siltstone and black argillite intervals up to 45cm in width	64.50	66.14	758552	1.64
			66.14	69.19	758553	3.05
		- covered up to 10% with fine specs of dark green chlorite <1mm	69.19	72.24	758554	3.05
		- veining is fairly weakly with local crackle textures as a result of dark transluescent and white calcite/carbonate and quartz veinlets and stringers	72.24	75.29	758555	3.05
			75.29	78.33	758556	3.04
		- darker bands usually correspond with increased larger late stage veining	78.33	81.38	758557	3.05
		- locally minor sericite alteration as well	81.38	84.54	758558	3.16
		- moderately to strongly carbonaceous matrix				
		- unit is fairly competent with local faulted sections				
		« 63.00- 63.56 Crackle texture. »				
		« 65.12- 65.20 fz , Gouge.»				
		‹ @ 69.60 SO 60.00° ›				
		« 69.60- 70.00 Dark grey to black Siltstone/Argillite »				
		« 72.18- 74.39 Increased sericite and carbonate altereaion.»				
		« 74.93- 75.72 Increased veining in Black and dark grey Argillite/Siltstone »				
		« 76.44- 77.48 fz , Gouge and rubble.»				
		« 81.61- 84.54 fz , Strong gouge and rubble.»				
		‹ faulted @ 84.54 sharp LCT 43.00° ›				
84.54	**100.05**	**Light to Dark Greywacke**	84.54	87.48	758559	2.94
		- upper contact is marked by noticably darker, silty texture however unit becomes less silty and as such lighter grey-buff towards lower contact. Change	87.48	90.53	758560	3.05
			90.53	93,00	758561	2.47

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		is so gradational that there is no definable contact between silty wack and greywacke.	93.00	94.45	758562	1.45
		- speckled with <10% fine clots of dark green chlorite up to 2mm	94.45	96.08	758563	1.63
		- texture is very uneven as a result of dark and light bands, splotches and staining	96.08	98.00	758564	1.92
		- black, transluescent and quartz veinlets and stringers occur in moderate density creating local crackle textures	98.00	100.05	758565	2.05
		- matrix is moderately to strongly carbonaceous with zones that are completely carbonate flooded				
		- later stage larger calcite/carbonate veins occur consistently throughout				
		- unit is weakly broken becoming more broken and faulted downhole				
		« py 0.50-1.00%, As fine dissemination, cubes and pseuodcubes with occasional quartz pressure shadows.» Amount of pyrite increases towards base of unit.				
		« 94.45- 95.26 Strong carbonate flooding. »				
		« 96.08- 96.70 py 5.00-8.00%, Finely disseminated in rubble and crackle textures.»				
		« 96.29- 96.53 fz , Gouge and rubble.»				
		« 99.67- 100.05 fz , Gouge.»				
		‹ faulted @ 100.05 sharp LCT 53.00° ›				
100.05	**135.94**	**Argillite with greywacke interbeds**	100.05	101.50	758566	1.45
		- black argillite interspersed with dark grey, silty greywacke beds up to 2.6m	101.50	103.00	758567	1.50
			103.00	104.50	758568	1.50
		- argillite is "cataclastic" type with clasts of dark mudstone/siltstone wrapped in foliated argillite; much of unit has a healed fault texture.	104.50	106.00	758569	1.50
			106.00	107.79	758570	1.79
		- greywacke has strong crackle and brecciated texture as a result of dense dark veins and stringers	107.79	109.00	758571	1.21
			109.00	110.00	758572	1.00
		- white silica veins are fairly minor though consistent; they are concordant with and crosscutting foliation	110.00	111.06	758573	1.06
			111.06	112.18	758574	1.12
		- strongly graphitic	112.18	113.50	758575	1.32

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- unit is moderately to strongly broken and faulted throughout	113.50	115.00	758576	1.50
		« py 5.00-8.00%, Finely disseminated along foliation and in silica clots.»	115.00	116.50	758577	1.50
		« 100.05- 107.79 strbkn , Strongly broken with periods of gouge, rubble and healed gouge. Probable fault.»	116.50	118.00	758578	1.50
			118.00	119.50	758579	1.50
		« 107.79- 110.20 Silty Greywacke »	119.50	121.00	758580	1.50
		« 110.20- 110.36 fz , Gouge and rubble.»	121.00	122.50	758581	1.50
		« 111.06- 112.18 Silty Greywacke »	122.50	124.00	758582	1.50
		« 112.53- 112.78 fz , Gouge and rubble.»	124.00	125.50	758583	1.50
		« 113.90- 114.56 fz , Gouge and rubble.»	125.50	127.00	758584	1.50
		« 114.88- 116.15 fz , Gouge and rubble.»	127.00	128.50	758585	1.50
		« 123.84- 124.30 fz , Gouge.» ‹ @ 122.50 fol 15.00° ›	128.50	128.51	758586	0.01
		« 126.25- 126.40 Silty Greywacke »	128.50	130.00	758587	1.50
		« 127.77- 130.20 Dark Grey Siltstone »	130.00	131.50	758588	1.50
		‹ @ 135.94 gradational LCT 35.00° ›	131.50	133.00	758589	1.50
			133.00	134.50	758590	1.50
			134.50	135.94	758591	1.44
135.94	**142.68**	**Dark Grey Siltstone**	135.94	137.50	758592	1.56
		-medium to dark grey siltstone; colour is non-uniform with alternating splotches of medium and dark grey, speckled with a fine dusting of ankerite clots;	137.50	139.00	758593	1.50
			139.00	140.50	758594	1.50
			140.50	141.50	758595	1.00
		- crackle texture and local brecciation as a result of dark stringers and veinlets (probable silica)	141.50	142.68	758596	1.18
		- moderate to strong silica flooding				
		- argillite/mudstone interbeds <20cm				
		- fairly competent throughout with local broken sections				
		« py 0.50-1.00%, Finely disseminated along veins.»				
		« 137.75- 139.32 Strong crackle breccia and brecciation as a result of strong veining; strong silica flooding. »				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		« 139.83- 140.03 Mudstone /Argillite »‹ @ 138.81 qv , 2cm ›				
		« 140.04- 140.10 fz , Gouge.» ‹ @ 140.24 SO 40.00° ›				
		‹ @ 142.68 sharp LCT 21.00° ›				
142.68	**211.98**	**Cataclastic Argillite**	142.68	144.00	758597	1.32
		- primarily consists of cataclastic type argillite: clasts of siltstone and	144.00	145.50	758598	1.50
		silica up tp 5cm enveloped by folded and contorted foliated argillite and	145.50	147.00	758599	1.50
		quartz; locally foliation is uniform and planar	147.00	148.50	758600	1.50
		- compositinally approximately 50-60% argillite, 25% siltstone and 15% silica	148.50	150.00	758601	1.50
		- minor intervals of dirty siltstone	150.00	151.50	758602	1.50
		- prolifically graphitic	151.50	153.00	758603	1.50
		- unit is locally both competent and strongly broken	153.00	154.50	758604	1.50
		« py 2.00-5.00%, As stringers and finely disseminated along foliation.»	154.50	156.00	758605	1.50
		‹ @ 149.15 SO 40.00° › ‹ @ 153.00 fol 50.00° ›	156.00	157.50	758606	1.50
		« 155.25- 157.69 fz , Gouge and rubble; healed gouge textures.»	157.50	159.00	758607	1.50
		« 158.44- 160.20 fz , Strongly broken with gouge and rubble.»	159.00	160.50	758608	1.50
		« 163.18- 163.89 fz , Gouge and rubble.»	160.50	162.00	758609	1.50
		« 165.68- 166.93 fz , Gouge and rubble. Competent blocks up to 15cm.» ‹	162.00	163.50	758610	1.50
		@ 179.47 fol 40.00° ›	163.50	165.00	758611	1.50
		« 172.17- 172.35 fz , Gouge.»	165.00	166.50	758612	1.50
		« 173.94- 174.39 fz , Gouge.» ‹ @ 174.50 fol 75.00° ›	166.50	168.00	758613	1.50
		« 174.63- 175.00 fz , Gouge and rubble.»	168.00	169.50	758614	1.50
		« 175.85- 176.12 fz , Strong gritty gouge.» ‹ @ 185.30 fol 60.00° ›	169.50	171.00	758615	1.50
		« 186.69- 187.26 fz , Strong gouge.» ‹ @ 189.40 fol 50.00° ›	171.00	172.50	758616	1.50
		« 189.50- 191.11 Dark grey Siltstone »	172.50	174.00	758617	1.50
		« 190.24- 190.76 fz , Argillite gouge and rubble.»	174.00	175.50	758618	1.50
		« 191.21- 193.40 fz , Gouge and rubble. Competent blocks up to 12cm.»	175.50	177.00	758619	1.50
		« 196.46- 200.61 fz , Strongly broken with gouge, healed gouge and	177.00	178.50	758620	1.50
		rubble.» ‹ @ 206.00 fol 67.00° ›	178.50	180.00	758621	1.50
		« 211.56- 211.77 fz , Gritty gouge.»	180.00	181.50	758622	1.50

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		‹ @ 211.98 sharp LCT 55.00° ›	181.50	183.00	758623	1.50
		« 168.77- 169.24 fz , Gouge and rubble.»	183.00	184.50	758624	1.50
			184.50	186.00	758625	1.50
			186.00	187.50	758626	1.50
			187.50	189.50	758627	2.00
			189.50	191.11	758628	1.61
			191.11	192.50	758629	1.39
			192.50	194.00	758630	1.50
			194.00	195.50	758631	1.50
			195.50	197.00	758632	1.50
			197.00	198.50	758633	1.50
			198.50	200.00	758634	1.50
			200.00	201.50	758635	1.50
			201.50	203.00	758636	1.50
			203.00	204.50	758637	1.50
			204.50	206.00	758638	1.50
			206.00	207.50	758639	1.50
			207.50	209.00	758640	1.50
			209.00	210.50	758641	1.50
			210.50	211.98	758642	1.48
211.98	**213.62**	**Possible Mafic-dyke**	211.98	213.62	758643	1.64
		- medium grey green color; fine green to creamy angular, sub-round and euhedral crystals in a dark grey/black matrix				
		- appears siliceous though not exceptionally hard				
		- fine veining/flooding of a light grey material that cut core in fine wisps				
		- minor quartz veins				
		- upper contact very sharp with some evidence of fining grains however lower contact is gradational				
		- fairly competent throughout with fractures between 40 to 50 degrees.				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- « py 1.00-2.00%, Finely dissmeinated in matrix.»				
		‹ @ 213.62 gradational LCT 35.00° ›				
213.62	**219.86**	**Argillite Fault**	213.62	215.00	758644	1.38
		- composed of black gouge and rubble, host rock is cataclastic unit seen above and below	215.00	216.50	758645	1.50
			216.50	218.00	758646	1.50
		- more competent sections are strongly phyllitic with abundant fractures aong foliation	218.00	219.86	758647	1.86
		- minor quartz veining				
		- strongly graphitic				
		« py 3.00-5.00%, Finely disseminated throughout.»				
		‹ @ 219.86 sharp LCT 43.00° ›				
219.86	**236.83**	**Cataclastic Argillite**	219.86	221.50	758648	1.64
		- Same as previous argillite unit: primarily consists of cataclastic type argillite: clasts of siltstone and silica up tp 5cm enveloped by folded and contorted foliated argillite and quartz; locally foliation is uniform and planar	221.50	223.00	758649	1.50
			223.00	224.50	758650	1.50
			224.50	226.00	758651	1.50
			226.00	227.50	758652	1.50
		- compositinally approximately 50-60% argillite, 25% siltstone and 15% silica	227.50	229.00	758653	1.50
		- minor intervals of dirty siltstone	229.00	230.50	758654	1.50
		- prolifically graphitic	230.50	232.00	758655	1.50
		- unit is locally both competent and strongly broken	232.00	233.50	758656	1.50
		« py 8.00-10.00%, Finely disseminated along foliation.»	233.50	233.51	758657	0.01
		‹ @ 231.20 fol 65.00° ›	233.50	235.00	758658	1.50
		« 234.87- 236.83 fz , Strong gouge and rubble.»	235.00	236.83	758659	1.83
236.83	**236.83**	**EOH**				

Project: Ac..ex Spanish Mountain 2007 **Hole Number:07SpM-09**

From	To	Rocktype & Description	S_from	S_to	Sample	Width
0.00	**21.33**	**Casing**				
			21.13	23.47	758660	2.34
-1' of core recovered						
21.33	**34.76**	**Dark GreySiltstone**	23.47	25.00	758661	1.53
- dark grey, locally sandy siltstone			25.00	26.50	758662	1.50
- crackle breccia and brecciated textures as result of dense tiny light grey veins			26.50	28.00	758663	1.50
			28.00	29.50	758664	1.50
- oxidationa and weather has given core a rough vuggy texture			29.50	31.00	758665	1.50
- foliated/phyllitic nature			31.00	32.50	758666	1.50
- very strongly broken and faulted throughout			32.50	34.76	758667	2.26
« py 0.50-1.00%, Trace to 1% pyrite finely disseminated throughout.»						
« 21.78- 22.11 Strong quartz veining with abundant pyrite in weathered out vugs. »						
« 21.78- 22.11 py 6.00-8.00%, In vugs of weathered out quartz veins.» ‹ @ 22.30 fol 55.00° ›						
« 29.57- 32.61 fz , Strong gouge and rubble.» ‹ @ 32.80 fol 43.00° › ‹ @ 34.76 sharp LCT 470.00° ›						
34.76	**48.17**	**Phyllitic Argillite**	34.76	36.00	758668	1.24
- foliated black argillite with thin bands of white to light grey siltstone and quartz; foliation is relatively planar			36.00	37.50	758669	1.50
			37.50	39.00	758670	1.50
- where present quartz veins are coarse stockwork-type and non-planar			39.00	40.50	758671	1.50
- unit is strongly broken and faulted throughout			40.50	42.00	758672	1.50
« py 3.00-5.00%, Finely disseminated along foliation.»			42.00	44.00	758673	2.00
« 34.76- 35.12 fz , Gouge.»			44.00	46.33	758674	2.33
‹ @ 36.00 fol 35.00° › ‹ @ 37.50 fol 55.00° ›			46.33	48.15	758675	1.82
« 37.63- 48.17 fz , Strong gouge and rubble.»						
NOTE: 44.81-47.85m ~5' Lost core.						

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		‹ @ 48.17 sharp LCT 50.00° ›				
			48.15	50.50	758676	2.35
48.17	**74.41**	**Silliceous Argillite**	50.50	53.50	758677	3.00
		- Strongly silica flooded, light grey and black argillite	53.50	56.00	758678	2.50
		- strong foliation textures; foliation is very folded and contorted	56.00	57.50	758679	1.50
		- abundant fractures along foliation, strongly graphitic	57.50	59.00	758680	1.50
		- unit is strongly fractures and faulted throughout	59.00	59.01	758681	0.01
		- rare quartz veins are coarse and at low angles TCA	59.00	60.05	758682	1.05
		« py 0.50-1.00%, Trace to 1% pyrite finely disseminated along foliation.»	60.05	63.50	758683	3.45
		NOTE: 50.90-53.95 ~5' lost core.	63.50	65.00	758684	1.50
		« 50.42- 51.13 fz , Strong gouge and rubble.»	65.00	66.50	758685	1.50
		« 53.95- 54.25 fz , Gouge and rubble.» ‹ @ 54.50 fol 50.00° ›	66.50	68.50	758686	2.00
		NOTE: 53.95-57.00 ~5' lost core.	68.50	70.50	758687	2.00
		« 56.55- 58.00 fz , Gouge.»	70.50	72.50	758688	2.00
		« 58.00- 64.96 strbkn , Strongly broken core and rubble with minor gouge.»	72.50	74.41	758689	1.91
		NOTE: 60.05-63.09 ~5' lost core.				
		« 66.14- 74.41 strbkn , Strongly broken core and rubble with minor gouge.»				
		NOTE: 69.19-72.24 ~5' lost core				
		« 69.45- 70.00 fz , Strong gouge and rubble.»				
		« 73.80- 74.21 fz , Strong gouge and rubble.»				
		‹ @ 74.41 sharp LCT 50.00° ›				
74.41	**80.86**	**Dark Grey Siltstone**	74.41	76.00	758690	1.59
		- medium to dark grey mudston/siltstone	76.00	77.50	758691	1.50
		- strongly phyllitic texture, flaky	77.50	78.33	758692	0.83
		- black argillaceous stringers throughout, predominately concordant with foliation	78.33	80.86	758693	2.53
		- strongly broken and faulted throughout; fractures often along foliation;				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		moderately graphitic				
		« py 0.10-0.50%, Trace pyrite.»				
		« 74.96- 78.71 strbkn , Strongly broken rubbly/flacky with minor gouge.»				
		« 78.71- 80.66 fz , Strong gritty gouge and rubble.»				
		‹ @ 80.66 sharp LCT 50.00° ›				
80.86	**93.52**	**Argillite Fault**	80.86	82.00	758694	1.14
		- predominately composed of black gritty gouge with trace quartz gouge	82.00	83.00	758695	1.00
		- more competent blocks uo to 6cm	83.00	84.50	758696	1.50
		« py 5.00-8.00%, Finely disseminated thoughout and along foliation.» ‹ @ 84.00 fol 50.00° ›	84.50	87.50	758697	3.00
			87.50	89.00	758698	1.50
		NOTE: 90.53-93.57 ~4' lost core.	89.00	90.50	758699	1.50
			90.50	93.56	758700	3.06
		‹ faulted @ 93.52 sharp LCT 50.00° ›				
93.52	**103.02**	**Siltstone Fault**	93.56	96.00	758701	2.44
		- dark grey mudstone/siltstone composed predominately of gouge and rubble with locally more competent blocks up to 15cm	96.00	99.00	758702	3.00
			99.00	100.00	758703	1.00
		- competent blocks have fine light grey veinlets that run at low angles TCA	100.00	103.02	758704	3.02
		« py 0.10-0.50%, Trace pyrite finely disseminated throughout.»				
		NOTE: 93.57 -96.62 ~3' lost core				
		NOTE: 96.62-99.67 ~4' lost core				
		NOTE: 99.67-103.02 ~6' lost core				
103.02	**103.02**	**EOH**				

Project: Acrex Spanish Mountain 2007 **Hole Number:07SpM-10**

From	To	Rocktype & Description	S_from	S_to	Sample	Width
0.00	**39.62**	**Casing**				
-no core recovered						
39.62	**86.44**	**Greywacke/Siltstone**	39.62	41.76	758705	2.14
- medium grey/brown silty greywacke to dark grey sandy siltstone covered with a			41.76	44.81	758706	3.05
fine dusting or ankerite rhombs (<10%)			44.81	47.85	758707	3.04
- moderately to strongly carbonaceous matrix			47.85	50.90	758708	3.05
- fine veinlets and stringers composed primarily of calcite/carbonate are black			50.90	53.95	758709	3.05
and white/light grey are fairly dense locally creating crackle and brecciated			53.95	57.00	758710	3.05
textures.			57.00	60.05	758711	3.05
- late stage quartz veins between 0.5-1cm are rare but very planar			60.05	63.09	758712	3.04
- moderate graphitic fracture coat			63.09	66.14	758713	3.05
- unit is moderate to strongly broken and faulted throughout.			66.14	69.19	758714	3.05
« py 0.10-0.50%, Trace pyrite occurs as cubes and pseudocubes up to 1cm; often			69.19	72.24	758715	3.05
with quartz pressure shadows.»			72.24	75.29	758716	3.05
« 41.67- 45.81 fz , Strong dark grey gouge.»			75.29	78.33	758717	3.04
« 47.06- 57.00 Crackle texture. »			78.33	81.38	758718	3.05
« 46.63- 46.80 fz , Strong gritty gouge.»			81.38	84.42	758719	3.04
« 48.39- 48.64 fz , Strong gouge.»			84.42	86.44	758720	2.02
« 56.57- 57.20 fz , Rubble and gouge.»						
« 57.00- 66.14 Dark grey siltsone with argillaceous bands. Siltstone »						
« 77.31- 77.60 fz , Gouge»						
« 85.25- 85.55 fz , Gouge.»						
« 85.55- 86.06 Calcite vein. 55 degrees. »						
« 86.28- 86.44 fz , Gouge.»						
‹ faulted @ 86.44 sharp LCT 15.00° ›						
86.44	**95.02**	**Moderately Altered Greywacke**	86.44	88.78	758721	2.34
- light grey/green moderately to strongly altered greywake			88.78	90.53	758722	1.75

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- locally covered with clots 15-20% clots of chlorite up to 2mm; pervasive fine dusting of ankerite (<10%)	90.53	93.57	758723	3.04
			93.57	95.02	758724	1.45
		- stringers and veinlets are primarily white and composed of calcite and occur in moderate density				
		- moderate to strongly carbonaceous matrix with sections of obvious carbonate flooding				
		- unit is strongly broken and faulted throughout				
		« 87.00- 87.44 fz , Gouge and healed gouge.»				
		« 89.20- 95.02 strbkn , Strongly broken with minor gouge. Possible fault.»				
		‹ faulted @ 95.02 gradational LCT 75.00° ›				
95.02	**110.56**	**Strongly Altered Greywacke**	95.02	96.62	758725	1.60
		- light grey/white, bleached, strongly altered greywacke	96.62	99.67	758726	3.05
		- greasy fracture coats suggest strong sericite and minor chlorite	99.67	102.72	758727	3.05
		- trace clots of chrome mica	102.72	105.77	758728	3.05
		- weakly carbonaceous matrix	105.77	108.81	758729	3.04
		- fine white veins and stringers of calcite occur in weak desity creating a fine crackle texture	108.81	110.56	758730	1.75
		- late stage calcite veins up to 10cm occur at low angles TCA (<45%)				
		- unit has both competent and fault zones throughout				
		« py 0.50-1.00%, As pseudocubes up to 1cm.»				
		« 95.02- 96.78 fz , Healed gouge: angular clasts of host rock in white clay matrix.» ‹ @ 98.39 Calcite vein, 6cm @ 20 degrees. ›				
		« 98.45- 98.97 fz , Angular clasts in white clay gouge.»				
		« 106.46- 107.00 fz , Angular clasts in a white clay gouge.»				
		‹ @ 107.36 Calcite vein, 4cm @ 20 degrees. ›				
		« 107.60- 109.04 fz , Angular clasts in a white clay gouge.»				
		‹ @ 110.56 sharp LCT 35.00° ›				
110.56	**127.06**	**Medium to Dark Green/Greywacke**	110.56	111.86	758731	1.30

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- medium to dark green/grey, moderately altered, locally quite silty, grades into lighter grey more highly altered unit (similar to above unit) downhole	111.86	114.91	758732	3.05
			114.91	117.96	758733	3.05
		- moderate to strongly carbonaceous matrix with completely carbonate flooded intervals	117.96	121.01	758734	3.05
			121.01	124.05	758735	3.04
		- light and dark grey stringers and veinlets composed of calcite occur in moderate to strong density creating local cracke and brecciated textures.	124.05	127.06	758736	3.01
		- coarse white late stage veins composed of a mixture of calcite and quartz are up to 8cm and occur at angles <55 degrees.				
		- greasy fracture coat as a result of sericite and chlorite				
		- unit is moderately broken and faulted throughout				
		« py 0.10-0.50%, Trace pyrite occurs as cubes up to 5mm.»				
		« 112.21- 112.35 fz , Gritty gouge and rubble.»				
		« 112.35- 117.58 Carbonate flooded intervals and coarse calcite veining. »				
		‹ @ 115.46 Calcite/quartz vein, 8cm @ 55 degrees. › ‹ @ 115.77 Calcite/quartz vein, 3cm @ 40 degrees. › ‹ @ 115.99 Calcite/quartz vein, 3cm @ 45 degrees. › ‹ @ 116.79 Calcite/quartz vein, 1.5cm @ 35 degrees. › ‹ @ 116.89 Calcite/quartz veins, 1.5cm @ 35 degrees. › ‹ @ 116.94 Calcite/quartz vein, 8cm @ 35 degrees. › ‹ @ 117.14 Calcite/quartz vein, 2cm @ 33 degrees. ›				
		« 119.77- 120.10 fz , Gritty gouge and rubble.»				
		« 125.37- 127.06 fz , Gouge and rubble. More competent blocks up to 20cm.»				
		‹ faulted @ 127.06 sharp LCT 65.00° ›				
		Siliceous Argillite	127.06	128.50	758737	1.44
		- black phyliitic argillite with varying degrees of silicification, locally up to 45% white clasts and veins of silica	128.50	130.00	758738	1.50
			130.00	131.50	758739	1.50
		- foliation is primarily planar but also displays cataclastic textures	131.50	133.00	758740	1.50
		- lower contact grades into a mudstone argillite with thin interbeds of siltstone creating a gradational contact into the siltstone bed below	133.00	134.50	758741	1.50
			134.50	136.00	758742	1.50

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- unit is strongly broken and faulted throughout	136.00	137.50	758743	1.50
		« py 1.00-2.00%, Finely disseminated through matrix and clots.»	137.50	139.00	758744	1.50
		« 127.06- 127.47 fz , Gritty gouge.»	139.00	140.50	758745	1.50
		« 129.47- 130.25 fz , Gritty gouge and rubble.» ‹ @ 130.25 fol 35.00° ›	140.50	140.51	758746	0.01
			140.50	142.00	758747	1.50
		« 131.17- 131.55 fz , Gritty gouge and rubble.» ‹ @ 133.00 fol 50.00° ›	142.00	143.50	758748	1.50
			143.50	145.20	758749	1.70
		« 133.20- 134.46 fz , Gouge and healed gouge.»				
		« 136.35- 136.75 py 10.00-15.00%, Primarily in quartz clots.»				
		« 136.75- 136.95 fz , Gritty gouge» ‹ @ 145.20 gradational LCT 55.00° ›				
145.20	**159.99**	**Dark grey Siltstone**	145.20	146.50	758750	1.30
		- dark grey siltstone with a strong argillaceous component in the form of black banding and flooding	146.50	148.50	758751	2.00
			148.50	150.00	758752	1.50
		- locally sandy siltstone/greywacke	150.00	151.00	758753	1.00
		- fine white/grey/tan stringers and veinlets corsscut throughout	151.00	152.35	758754	1.35
		- unit covered in 10 - 15% ankerite clots up to 3mm	152.35	154.31	758755	1.96
		« py 1.00-2.00%, As cubes and pseudocubes up to 8mm, often with wuartz pressure shadows.»	154.31	156.00	758756	1.69
			156.00	157.50	758757	1.50
		NOTE: 145.39-148.44m ~2.5' lost core	157.50	159.00	758758	1.50
		« 147.56- 148.12 fz , Strong gittty gouge and rubble.» ‹ @ 151.30 fol 50.00° › ‹ @ 151.45 fol 70.00° ›	159.00	159.99	758759	0.99
		« 152.35- 154.31 Sandy Siltstone/ Greywacke »				
		« 157.75- 159.22 Siltstone and argillite bedding. This bedding has probably been rotated making bedding measurements unreliable.» ‹ @ 157.90 SO 40.00° › ‹ @ 159.00 SO 15.00° ›				
		‹ faulted @ 159.99 LCT 30.00° ›				
159.99	**165.02**	**Argillte Fault**	159.99	161.50	758760	1.51

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- Gritty gouge and rubble; healed gouge of angular clasts in solid gouge matrix.	161.50	163.00	758761	1.50
		« py 1.00-3.00%, Finely disseminated throughout.»	163.00	164.00	758762	1.00
		‹ @ 165.02 sharp LCT 55.00° ›	164.00	165.02	758763	1.02
165.02	219.99	**Cataclastic Argillite**	165.02	166.50	758764	1.48
		- Black argillite overprinted be silica flooding in the form of veins, stringers, clots and interbeds of quartz; compositionally 55% argillite to 45% silica	166.50	168.00	758765	1.50
		- also contains clasts of siltstone	168.00	169.50	758766	1.50
		- siltstone and silica have been elongated and enveloped by foliated argillite, foliation is folded, warped and contorted	169.50	171.00	758767	1.50
		- unit is moderately to strongly broken and faulted throughout.	171.00	172.50	758768	1.50
		« py 5.00-8.00%, Tiny cubes and finely disseminated along foliation.»	172.50	174.00	758769	1.50
		« 169.86-1170.05 fz , Gritty gouge.»	174.00	175.50	758770	1.50
		« 183.05- 183.75 fz , Strong gouge.»	175.50	177.00	758771	1.50
		« 185.90- 190.67 fz , Gouge and rubble.» ‹ @ 192.00 fol 90.00° ›	177.00	178.50	758772	1.50
		« 198.10- 202.90 fz , Gritty gouge.»	178.50	180.00	758773	1.50
		« 203.03- 203.33 fz , Gritty gouge.»	180.00	181.50	758774	1.50
		« 203.55- 203.95 fz , Gritty gouge.»	181.50	183.00	758775	1.50
		« 204.35- 204.65 fz , Clay gouge.»	183.00	184.50	758776	1.50
		« 206.67- 207.85 fz , Gritty gouge.»	184.50	186.00	758777	1.50
		« 218.00- 218.97 fz , Gritty gouge.»	186.00	187.50	758778	1.50
		‹ faulted @ 219.99 LCT 50.00° ›	187.50	189.00	758779	1.50
			189.00	190.50	758780	1.50
			190.50	192.00	758781	1.50
			192.00	193.50	758782	1.50
			193.50	195.00	758783	1.50
			195.00	196.50	758784	1.50
			196.50	198.00	758785	1.50
			198.00	199.50	758786	1.50
			199.50	201.00	758787	1.50
			201.00	203.00	758788	2.00

From	To	Rocktype & Description	S_from	S_to	Sample	Width
			203.00	204.50	758789	1.50
			204.50	206.00	758790	1.50
			206.00	207.50	758791	1.50
			207.50	209.00	758792	1.50
			209.00	210.50	758793	1.50
			210.50	212.00	758794	1.50
			212.00	213.50	758795	1.50
			213.50	215.00	758796	1.50
			215.00	216.50	758797	1.50
			216.50	218.00	758798	1.50
			218.00	219.00	758799	1.00
			219.00	219.99	758800	0.99
219.99	**232.61**	**Argillite Fault**	219.99	221.50	758801	1.51
- black gritty and clay gouge and rubble.			221.50	223.00	758802	1.50
« py 2.00-3.00%, Finely disseminated throughout.»			223.00	224.50	758803	1.50
‹ @ 232.61 sharp LCT 65.00° ›			224.50	227.69	758804	3.19
			227.69	229.00	758805	1.31
			229.00	230.50	758806	1.50
			230.50	232.61	758807	2.11
232.61	**242.93**	**Phyllitic Argillite**	232.61	234.00	758808	1.39
- black argillite finely foliated and later silica flooding resulting in			234.00	235.50	758809	1.50
abundant white clots of quartz that have elongated along foliation in a a black			235.50	237.00	758810	1.50
matrix			237.00	237.01	758811	0.01
- strongly broken and faulted along foliation planes with graphitic fracture			237.00	238.50	758812	1.50
coating			238.50	240.00	758813	1.50
- moderately broken throughout.			240.00	241.50	758814	1.50
« py 1.00-2.00%, Finely disseminated along foliation.»			241.50	242.93	758815	1.43
‹ @ 232.70 fol 70.00° › ‹ @ 235.50 fol 60.00° › ‹ @ 240.00 fol 73.00° ›						
242.93	**242.93**	**EOH**				

Project: Acrex Spanish Mountain 2007 **Hole Number: 07SpM-11**

From	To	Rocktype & Description	S_from	S_to	Sample	Width
0.00	**36.58**	**Casing**				
-core recoverd, obvious overburden and boulders. Not sampled.						
36.58	**73.93**	**Highly Altered Greywacke**	36.58	38.71	758816	2.13
- light grey/white, fine to medium grained greywacke that has been completely			38.71	41.76	758817	3.05
blitzed/altered from strong sericite and minor carbonate alteration			41.76	44.81	758818	3.05
- locally appears to be a weak alignment of grains			44.81	47.85	758819	3.04
- unit speckled throughout with <5% green chorme mica clots up to 3mm and fine			47.85	50.90	758820	3.05
ankerite specs and rhombs (<10%)			50.90	53.95	758821	3.05
- quartz veins and stringers are up to 0.5cm and occur in moderate density at			53.95	57.00	758822	3.05
all angles TCA			57.00	58.96	758823	1.96
- unit is moderately to strongly broken with local gouge sections throughout.			58.96	60.08	758824	1.12
« py 1.00-2.00%, As fine disseminations and tiny cubes.»			60.08	63.07	758825	2.99
« 38.48- 38.55 fz , Gouge.»			63.07	66.14	758826	3.07
NOTE: 41.76 to 44.81 ~5' lost core.			66.14	69.19	758827	3.05
« 42.05- 42.80 fz , Gouge and rubble.»			69.19	72.24	758828	3.05
« 46.06- 46.90 fz , Gouge and rubble.»			72.24	73.93	758829	1.69
« 52.22- 52.51 fz , Healed gouge.» ‹ @ 54.50 fol 40.00° ›						
« 58.96- 60.08 Medium grey, medium grained Greywacke »						
« 61.95- 62.17 fz , Gouge and rubble.»						
« 63.96- 64.19 fz , Healed gouge.»						
« 66.14- 67.44 fz , Gouge and rubble.»						
« 69.92- 69.19 fz , Gouge and rubble.»						
« 72.87- 73.22 fz , Gouge and rubble.»						
‹ @ 73.93 sharp LCT 70.00° ›						
73.93	**79.33**	**Shear zone**	73.93	75.50	758830	1.57
- mixture of siltstone and sericite finely foliated and laminated in a			75.50	77.22	758831	1.72
schistose texture (qsp???) with argillite gouge interbeds			77.22	79.33	758832	2.11
- possible shear zone evident by healed gouge textures, brecciation and						
foliation throughout						

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- interspersed through gouge is a yellow/green clay (sericite?)				
		- strongly broken and faulted throughout				
		« py 10.00-15.00%, Finely disseminated along foliation and cubes.»				
		‹ @ 74.25 fol 70.00° ›				
		« 74.82- 75.07 fz , Healed gouge.»				
		« 75.50- 77.22 fz , Argillite gouge.»				
		« 78.74- 79.33 fz , Argillite Gouge.»				
		‹ @ 79.33 sharp LCT 55.00° ›				
79.33	**96.82**	**Fault**	79.33	81.00	758833	1.67
		- fault zone composed of gouge, rubble and healed gouge	81.00	82.50	758834	1.50
		- colour suggests greywacke or siltstone with and intermixing of 30 to 40%	82.50	84.00	758835	1.50
		yellow/green clay	84.00	85.50	758836	1.50
		- zone is strongly micaceous	85.50	87.00	758837	1.50
		- minor chrome mica	87.00	88.50	758838	1.50
		- weakly carbonaceous	88.50	90.00	758839	1.50
		« py 1.00-3.00%, Finely disseminated silvery pyrite.»	90.00	91.50	758840	1.50
		« 88.90- 92.20 More competent with shear textures, More quartz and	91.50	93.00	758841	1.50
		noticably less yellow/green clay. »	93.00	94.50	758842	1.50
		‹ @ 96.82 sharp LCT 40.00° ›	94.50	95.50	758843	1.00
			95.50	96.82	758844	1.32
96.82	**109.59**	**Medium Grey Siltstone**	96.82	99.67	758845	2.85
		-light to medium grey siltstone, colour is very blotchy as a result of white	99.67	99.68	758846	0.01
		silca flooding and pervasive dark veining	99.67	102.72	758847	3.05
		- veins and stringers are dark grey/black occuring in moderate to strong	102.72	105.77	758848	3.05
		density creating a crackle texture throughout	105.77	108.81	758849	3.04
		- 2-3% green chrome mica clots and specs	108.81	109.59	758850	0.78
		- unit is strongly broken and fractured throughout				
		« py 0.50-1.00%, Trace to 1% pyrite finely disseminated throughout.»				

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		NOTE: 99.67 Recovered 5' of sand/silt cave. Not sampled.				
109.59	**115.43**	**Fault**	109.59	111.00	758851	1.41
		-argillite and siltstone gouge and healed gouge textures	111.00	112.50	758852	1.50
		« py 5.00-8.00%, Finely disseminated throughout. More concentrated in	112.50	112.98	758853	0.48
		argillite sections.»	112.98	114.50	758854	1.52
		« 109.59- 111.00 Siltstone fault. »	114.50	115.43	758855	0.93
		« 111.00- 112.98 Argillite gouge. »				
		« 112.98- 114.50 Siltstone gouge. »				
		« 114.50- 115.43 Argillite gouge. »				
		‹ @ 115.43 gradational LCT ›				
115.43	**122.95**	**Grey/tan Greywacke**	115.43	117.96	758856	2.53
		- light grey/tan/buff, fine grained, moderately to strongly altered greywacke	117.96	121.01	758857	3.05
		- dark quartz and argillaceous veining occurs in moderate to strong density	121.01	122.95	758858	1.94
		creating a string cracke and brecciated texture throughout				
		- minor argillite flooding				
		- unit is moderately to strongly broken with local rubble sections throughout.				
		« py 0.10-0.50%, Trace pyrite occurs as cubes up to 1cm.»				
		‹ @ 122.95 sharp LCT 45.00° ›				
		NOTE: 121.95 1' of sand cave. Not sampled.				
122.95	**129.07**	**Argillite/Siltstone Fault**	122.95	124.50	758859	1.55
		- mixture of 70% argillite to 30% siltstone in gouge and healed gouge/sheared	124.50	126.00	758860	1.50
		textures.	126.00	127.50	758861	1.50
		« py 2.00-3.00%, Finely disseminated and cubes up to 5mm.»	127.50	129.07	758862	1.57
		‹ @ 129.07 sharp LCT 30.00° ›				
129.07	**149.96**	**Grey/tan Greywacke**	129.07	130.15	758863	1.08
		- light grey/tan/buff, fine grained, moderately to strongly altered greywacke	130.15	133.20	758864	3.05

From	To	Rocktype & Description	S_from	S_to	Sample	Width
		- dark quartz and argillaceous veining occurs in moderate to strong density	133.20	136.25	758865	3.05
		creating a string cracke and brecciated texture towards upper contact gradually	136.25	139.29	758866	3.04
		becoming absent downhole	139.29	142.34	758867	3.05
		- local occurences of medium to coarse grained, medium greywacke	142.34	145.39	758868	3.05
		- minor argillite flooding	145.39	148.44	758869	3.05
		- unit is moderately to strongly broken with local fault sections throughout.	148.44	149.96	758870	1.52
		« 129.07- 136.25 Crackle texture. »				
		« 130.19- 130.35 fz , Gouge.»				
		« 136.25- 136.77 fz , Gouge.»				
		« 137.39- 145.39 strbkn , Strongly broken with low angle fractures.»				
		« 139.29- 140.21 Dark grey, medium grained Greywacke »				
149.96	**149.96**	**EOH**				

APPENDIX III(a)

SOIL SAMPLE RESULTS - Certificates of Analyses

HEPBURN LAKE GRID

ACME ANALYTICAL LABORATORIES LTD.
852 E. Hastings St. Vancouver BC V6A 1R6 Canada
Phone (604) 253-3158 Fax (604) 253-1716
www.acmelab.com

Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Submitted By: Malcolm Powell
Receiving Lab: Acme Analytical Laboratories (Vancouver) Ltd.
Received: October 02, 2007
Report Date: January 16, 2008
Page: 1 of 8

CERTIFICATE OF ANALYSIS VAN07002950.1

CLIENT JOB INFORMATION

Project: Spanish Mountain
Shipment ID:
P.O. Number
Number of Samples: 205

SAMPLE DISPOSAL

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status
SS80	205	Dry at 60C sieve 100g to -80 mesh		
1F	205	1:1:1 Aqua Regia digestion Ultratrace ICP-MS analysis	30	Completed

ADDITIONAL COMMENTS

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Acrex Ventures Ltd.
1400 - 570 Granville St.
Vancouver BC V6C 3P1
Canada

CC: Perry Grunenberg
Spurlin Edwards

BRITISH COLUMBIA CERTIFIED ASSAYER
Clarence Leong

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.
All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.

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1400 - 570 Granville St.
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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L89E 14+00N	Soil	2.84	41.91	9.99	104.6	566	38.9	12.7	623	2.71	36.7	0.6	32.5	1.3	31.9	1.19	0.60	0.15	28	0.42	0.026
L89E 13+75N	Soil	4.18	96.51	15.35	168.6	1434	76.9	18.6	947	4.62	59.6	2.0	17.0	0.9	48.5	2.42	1.01	0.26	39	0.70	0.076
L89E 13+50N	Soil	2.90	48.73	13.03	101.3	395	52.9	14.3	628	3.24	42.1	1.3	18.9	1.8	18.6	0.69	0.74	0.20	29	0.24	0.045
L89E 13+25N	Soil	2.83	35.11	12.98	104.9	488	41.0	16.2	570	3.17	34.2	0.7	14.6	1.9	21.6	0.61	0.59	0.19	35	0.28	0.037
L89E 13+00N	Soil	2.06	20.13	7.34	94.6	205	21.9	7.1	232	2.27	25.8	0.2	21.9	1.2	6.9	0.62	0.45	0.13	26	0.08	0.031
L89E 12+75N	Soil	2.05	34.74	9.55	105.8	416	40.0	12.2	705	2.47	28.6	0.5	16.9	1.3	16.4	0.65	0.54	0.15	25	0.19	0.042
L89E 12+50N	Soil	3.53	50.24	15.77	93.2	242	43.8	14.6	597	3.45	73.0	0.5	75.8	1.9	12.9	0.50	0.93	0.23	25	0.19	0.079
L89E 12+25N	Soil	2.49	35.87	9.35	83.6	427	33.1	9.3	498	2.33	31.8	0.4	52.0	1.3	14.7	0.58	0.63	0.13	23	0.24	0.047
L89E 12+00N	Soil	2.44	32.05	11.48	84.9	398	30.8	10.0	662	2.26	27.8	0.4	25.9	1.4	15.0	0.61	0.55	0.13	24	0.24	0.049
L89E 11+75N	Soil	2.42	29.55	7.86	66.5	220	28.9	7.6	361	2.13	25.7	0.3	59.8	1.5	9.8	0.40	0.98	0.12	23	0.13	0.038
L89E 11+50N	Soil	1.25	12.89	4.45	39.3	268	15.3	3.4	228	1.19	10.3	0.2	174.4	1.8	8.0	0.25	0.25	0.09	18	0.09	0.024
L89E 11+25N	Soil	2.02	24.35	6.53	74.2	451	22.8	5.4	145	1.97	20.5	0.3	27.2	1.7	5.1	0.32	0.39	0.11	25	0.05	0.040
L89E 11+00N	Soil	1.05	9.57	4.24	39.5	129	12.9	3.3	147	1.08	9.6	0.2	106.9	1.8	5.8	0.13	0.17	0.07	17	0.08	0.020
L89E 10+75N	Soil	1.79	16.91	6.60	53.1	206	19.0	5.4	217	1.82	17.8	0.2	20.6	2.2	5.9	0.26	0.36	0.09	23	0.07	0.040
L89E 10+50N	Soil	1.15	16.79	5.14	53.0	239	18.8	4.6	244	1.34	10.2	0.2	54.4	1.4	7.7	0.24	0.24	0.08	21	0.10	0.020
L89E 10+25N	Soil	1.89	17.58	5.66	56.4	1321	17.4	4.5	166	1.65	21.0	0.2	84.9	1.3	7.8	0.23	0.34	0.10	20	0.10	0.029
L89E 10+00N	Soil	2.29	25.89	6.22	62.1	200	22.3	5.7	163	2.03	26.0	0.3	62.0	1.4	8.8	0.27	0.46	0.11	22	0.11	0.033
L89E 09+75N	Soil	1.96	28.77	8.04	70.8	212	26.0	14.7	740	1.97	24.5	0.4	60.0	1.4	10.5	0.35	0.35	0.11	22	0.12	0.027
L89E 09+50N	Soil	2.11	31.91	8.39	80.1	275	27.1	10.4	782	2.12	30.9	0.5	93.3	1.0	20.5	0.61	0.41	0.12	22	0.25	0.041
L89E 09+25N	Soil	2.28	51.60	8.70	73.9	340	34.9	10.2	481	2.50	39.7	1.0	231.9	1.7	17.3	0.37	0.49	0.13	25	0.21	0.035
L89E 09+00N	Soil	2.17	40.83	8.75	79.7	427	30.6	9.1	422	2.33	29.2	0.7	91.5	1.4	19.2	0.31	0.38	0.13	26	0.22	0.033
L89E 08+75N	Soil	2.23	27.98	9.19	66.3	202	22.6	9.6	443	2.37	39.2	0.5	61.0	1.5	13.8	0.24	0.35	0.13	28	0.17	0.034
L89E 08+50N	Soil	3.04	46.11	10.60	120.0	399	36.1	13.7	794	3.49	50.7	0.7	52.0	1.6	19.3	0.58	0.65	0.17	34	0.24	0.042
L89E 08+25N	Soil	3.09	45.28	9.92	106.6	461	36.8	13.8	855	3.15	42.3	0.6	108.3	1.3	28.6	0.89	0.66	0.15	32	0.40	0.046
L89E 08+00N	Soil	2.25	38.19	6.91	84.3	291	28.4	12.0	601	2.51	32.7	0.4	30.9	1.2	17.3	0.62	0.50	0.12	29	0.22	0.032
L89E 07+75N	Soil	2.69	30.49	8.22	90.0	232	24.8	8.1	227	2.84	36.6	0.3	32.2	1.4	16.4	0.49	0.66	0.12	33	0.23	0.035
L89E 07+50N	Soil	2.21	34.65	8.34	74.4	261	24.0	11.2	368	2.51	35.2	0.4	29.8	1.6	11.7	0.34	0.58	0.11	30	0.14	0.029
L89E 07+25N	Soil	2.24	21.86	9.27	80.5	239	20.0	7.0	289	2.38	28.9	0.2	30.0	1.0	13.4	0.69	0.52	0.12	33	0.15	0.040
L89E 07+00N	Soil	2.23	62.45	11.97	81.8	510	44.0	12.7	643	3.33	40.0	1.1	45.0	2.3	21.4	0.41	0.69	0.17	33	0.27	0.041
L89E 06+75N	Soil	3.40	115.1	18.94	151.1	967	73.6	22.3	1492	4.42	53.4	1.6	31.4	1.6	43.2	1.51	1.04	0.27	44	0.65	0.061

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L89E 14+00N	Soil	11.1	26.3	0.29	78.7	0.024	<1	0.80	0.005	0.05	0.2	2.6	0.05	<0.02	22	1.2	0.06	2.8
L89E 13+75N	Soil	10.7	47.1	0.41	162.4	0.019	2	1.76	0.007	0.10	0.2	5.6	0.08	0.04	82	1.8	0.08	4.2
L89E 13+50N	Soil	11.1	37.4	0.39	100.5	0.015	1	1.24	0.006	0.08	0.2	4.1	0.07	<0.02	33	0.6	0.06	2.8
L89E 13+25N	Soil	11.6	34.4	0.39	129.4	0.015	1	1.26	0.006	0.07	0.1	3.0	0.08	<0.02	31	0.7	0.06	3.4
L89E 13+00N	Soil	8.9	20.5	0.22	86.6	0.015	<1	0.68	0.004	0.03	0.1	1.4	0.03	<0.02	16	0.4	0.03	2.5
L89E 12+75N	Soil	10.9	29.9	0.37	87.9	0.016	<1	1.08	0.005	0.06	0.1	3.3	0.06	<0.02	33	0.6	0.03	2.5
L89E 12+50N	Soil	11.0	30.1	0.34	74.5	0.019	<1	1.01	0.005	0.06	0.1	2.7	0.05	<0.02	33	1.3	0.10	2.2
L89E 12+25N	Soil	9.3	24.9	0.33	86.5	0.014	1	0.84	0.006	0.06	0.1	2.1	0.05	<0.02	29	0.7	0.06	2.3
L89E 12+00N	Soil	9.3	25.4	0.36	86.3	0.015	1	0.88	0.006	0.07	0.1	2.1	0.05	<0.02	32	0.7	0.04	2.5
L89E 11+75N	Soil	9.8	25.3	0.33	76.4	0.015	<1	0.86	0.005	0.05	0.1	1.9	0.04	<0.02	22	0.6	0.03	2.3
L89E 11+50N	Soil	12.9	19.6	0.30	68.1	0.016	<1	0.69	0.004	0.04	<0.1	1.3	0.04	<0.02	16	0.2	<0.02	2.2
L89E 11+25N	Soil	10.3	21.8	0.25	58.3	0.013	<1	1.18	0.004	0.03	0.1	1.7	0.06	<0.02	43	0.4	0.04	3.0
L89E 11+00N	Soil	10.5	17.0	0.28	61.5	0.012	<1	0.64	0.004	0.03	<0.1	1.1	0.04	<0.02	9	0.1	<0.02	2.1
L89E 10+75N	Soil	10.4	21.7	0.30	54.2	0.013	<1	0.84	0.004	0.04	0.1	1.5	0.05	<0.02	17	0.2	<0.02	2.7
L89E 10+50N	Soil	10.1	20.4	0.33	70.4	0.014	<1	0.77	0.004	0.04	0.1	1.4	0.05	<0.02	16	0.2	<0.02	2.4
L89E 10+25N	Soil	10.6	17.2	0.23	57.8	0.014	<1	0.67	0.004	0.04	0.1	1.3	0.04	<0.02	20	0.3	0.03	2.6
L89E 10+00N	Soil	9.4	18.6	0.23	64.3	0.011	<1	0.76	0.004	0.04	0.2	1.6	0.04	<0.02	26	0.4	0.03	2.4
L89E 09+75N	Soil	10.2	22.0	0.31	102.0	0.009	<1	0.88	0.004	0.05	0.1	2.1	0.06	<0.02	19	0.5	0.04	2.4
L89E 09+50N	Soil	9.7	22.7	0.33	96.7	0.010	<1	1.07	0.005	0.05	0.1	2.2	0.05	<0.02	34	0.7	0.05	2.4
L89E 09+25N	Soil	11.8	25.8	0.40	82.1	0.012	<1	1.15	0.004	0.05	0.2	3.8	0.04	<0.02	32	0.7	0.05	2.5
L89E 09+00N	Soil	8.1	24.9	0.40	103.7	0.008	<1	1.23	0.005	0.05	0.2	3.4	0.06	<0.02	24	0.7	0.04	2.8
L89E 08+75N	Soil	10.1	23.7	0.37	73.7	0.013	<1	1.06	0.005	0.05	0.2	2.6	0.05	<0.02	12	0.7	0.05	2.6
L89E 08+50N	Soil	9.4	30.4	0.46	116.6	0.012	<1	1.42	0.006	0.07	0.2	4.1	0.06	<0.02	22	0.8	0.06	3.3
L89E 08+25N	Soil	8.7	27.9	0.44	112.6	0.014	<1	1.32	0.006	0.07	0.2	3.5	0.06	0.02	52	0.8	0.06	3.2
L89E 08+00N	Soil	10.1	25.2	0.43	103.5	0.012	<1	1.19	0.006	0.06	0.2	3.0	0.05	<0.02	20	0.4	0.03	2.9
L89E 07+75N	Soil	8.6	20.7	0.32	76.5	0.017	<1	0.88	0.005	0.04	0.2	2.0	0.04	<0.02	21	0.6	0.05	3.1
L89E 07+50N	Soil	10.4	22.4	0.35	64.9	0.013	<1	0.88	0.005	0.04	0.2	2.5	0.04	<0.02	17	0.6	0.03	2.7
L89E 07+25N	Soil	7.1	19.1	0.23	80.1	0.013	<1	0.74	0.005	0.04	0.2	1.7	0.03	<0.02	28	0.5	0.03	2.9
L89E 07+00N	Soil	12.3	32.6	0.51	113.0	0.019	1	1.47	0.008	0.07	0.2	5.9	0.06	<0.02	37	0.8	0.05	3.2
L89E 06+75N	Soil	13.5	44.2	0.58	201.5	0.018	1	2.06	0.012	0.10	0.3	7.8	0.09	0.03	56	1.4	0.06	5.0

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L89E 06+50N	Soil	2.37	56.79	14.99	96.8	422	43.2	12.4	702	3.29	47.0	0.7	33.5	1.6	22.6	0.45	0.70	0.19	33	0.30	0.042
L89E 06+25N	Soil	1.81	43.21	13.07	81.8	321	36.0	11.6	627	2.82	31.6	0.7	62.7	2.2	20.0	0.37	0.55	0.16	31	0.27	0.035
L89E 06+00N	Soil	3.05	92.34	17.18	144.2	876	64.5	17.6	2015	4.05	42.1	1.2	25.4	1.7	45.0	1.64	0.93	0.24	41	0.75	0.059
L89E 05+75N	Soil	1.65	57.81	10.55	96.5	573	30.8	18.4	1352	3.36	38.2	0.3	41.1	1.2	29.9	0.62	0.62	0.13	45	0.55	0.087
L89E 05+50N	Soil	1.80	43.89	8.15	95.8	605	25.0	13.5	661	3.22	33.2	0.3	44.1	1.0	16.5	0.44	0.60	0.13	43	0.27	0.101
L89E 05+25N	Soil	2.13	36.49	10.09	83.2	386	25.1	11.7	718	2.74	43.6	0.3	46.1	1.0	19.5	0.45	0.60	0.15	37	0.31	0.057
L89E 05+00N	Soil	1.81	24.55	11.46	46.1	392	15.0	7.0	204	1.59	28.6	0.3	36.1	1.1	9.6	0.33	0.53	0.18	33	0.07	0.020
L91E 14+50N	Soil	1.99	22.75	7.54	103.1	269	26.5	8.0	284	2.10	15.9	0.3	27.9	1.8	8.9	0.39	0.38	0.13	23	0.11	0.045
L91E 14+25N	Soil	2.63	32.47	9.15	92.6	538	34.0	8.9	212	2.73	24.5	0.4	19.0	2.0	6.8	0.29	0.51	0.16	24	0.08	0.070
L91E 14+00N	Soil	1.75	23.91	7.01	77.5	352	24.4	7.3	207	1.98	15.8	0.3	36.3	1.7	8.4	0.23	0.36	0.12	20	0.09	0.038
L91E 13+75N	Soil	2.65	27.54	8.61	87.1	259	25.5	9.1	229	2.56	23.3	0.3	23.3	1.4	7.5	0.30	0.43	0.15	21	0.07	0.045
L91E 13+50N	Soil	2.63	32.47	9.95	93.0	185	28.7	12.5	402	2.30	26.5	0.3	61.2	1.5	7.8	0.38	0.48	0.15	21	0.08	0.020
L91E 13+25N	Soil	2.22	38.12	11.35	70.2	305	36.6	10.6	442	2.47	25.4	1.3	23.5	2.3	17.2	0.40	0.48	0.16	23	0.18	0.032
L91E 13+00N	Soil	2.22	33.41	9.66	58.9	307	28.4	9.8	456	2.04	21.7	0.8	37.9	1.2	19.9	0.72	0.51	0.12	19	0.34	0.024
L91E 12+75N	Soil	15.85	62.02	8.09	128.5	908	110.0	63.4	>10000	10.19	131.2	3.9	35.9	0.5	129.0	5.78	1.13	0.11	22	2.56	0.134
L91E 12+50N	Soil	4.82	181.9	14.52	118.6	3055	113.9	16.9	2487	3.82	51.6	17.2	12.5	0.5	164.2	4.18	1.08	0.26	24	2.95	0.125
L91E 12+25N	Soil	2.70	43.27	11.06	82.5	444	47.5	11.1	534	2.88	35.8	1.7	52.4	2.0	16.0	0.43	0.64	0.16	24	0.20	0.028
L91E 12+00N	Soil	2.59	41.12	12.81	86.3	650	44.7	15.1	1175	2.56	32.5	0.6	22.3	1.3	16.8	0.80	0.58	0.14	24	0.23	0.048
L91E 11+75N	Soil	3.62	83.03	18.37	100.1	228	77.9	19.2	1026	4.00	58.0	1.1	36.9	3.6	19.0	0.59	1.02	0.21	30	0.23	0.064
L91E 11+50N	Soil	1.96	26.33	7.29	62.8	303	22.5	6.1	235	1.84	19.3	0.4	29.5	1.4	6.6	0.34	0.37	0.12	22	0.08	0.040
L91E 11+25N	Soil	2.69	34.24	8.19	83.8	254	37.0	7.7	226	2.60	35.8	0.4	17.7	1.6	7.5	0.39	0.60	0.12	23	0.09	0.057
L91E 11+00N	Soil	2.19	31.10	10.50	73.3	445	30.2	13.3	906	2.06	24.9	0.4	42.9	0.8	11.0	0.46	0.49	0.14	23	0.16	0.042
L91E 10+75N	Soil	2.88	54.34	11.79	86.9	197	57.7	14.6	780	2.69	36.3	0.4	34.1	2.0	10.1	0.42	0.69	0.15	24	0.12	0.041
L91E 10+50N	Soil	2.09	34.33	12.22	62.8	266	33.9	11.2	486	1.97	23.5	0.4	46.5	1.5	10.0	0.35	0.51	0.13	25	0.13	0.034
L91E 10+25N	Soil	1.76	21.34	6.30	62.0	227	25.0	6.0	245	1.66	17.2	0.3	56.5	1.1	7.9	0.23	0.37	0.10	22	0.10	0.027
L91E 10+00N	Soil	2.31	32.16	10.86	74.9	213	34.0	13.5	832	2.25	30.2	0.3	31.2	1.0	11.1	0.38	0.60	0.12	22	0.16	0.045
L91E 09+75N	Soil	1.82	26.49	7.45	72.7	653	26.2	8.2	700	1.74	16.3	0.3	30.3	0.9	12.4	0.71	0.41	0.10	21	0.17	0.042
L91E 09+50N	Soil	1.58	24.50	5.76	62.2	470	25.1	5.6	389	1.55	12.9	0.4	384.6	0.9	10.4	0.41	0.31	0.11	22	0.14	0.044
L91E 09+25N	Soil	2.08	25.73	7.88	84.9	379	26.6	8.4	606	2.10	26.1	0.4	32.6	0.7	12.0	0.65	0.40	0.13	21	0.14	0.042
L91E 09+00N	Soil	2.33	44.29	10.22	67.7	528	39.2	10.3	706	2.49	33.5	0.7	56.4	1.3	19.8	0.51	0.58	0.15	24	0.25	0.051

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L89E 06+50N	Soil	10.0	28.5	0.50	100.7	0.013	<1	1.39	0.007	0.07	0.2	4.6	0.05	<0.02	26	0.8	0.07	3.1
L89E 06+25N	Soil	11.8	30.6	0.57	94.7	0.025	<1	1.32	0.008	0.07	0.1	4.3	0.05	<0.02	23	0.5	0.06	3.1
L89E 06+00N	Soil	11.6	39.2	0.58	204.2	0.019	2	1.93	0.010	0.10	0.2	6.5	0.10	0.02	44	1.2	0.06	4.6
L89E 05+75N	Soil	6.5	28.1	0.84	120.6	0.010	2	1.79	0.006	0.09	0.1	3.5	0.04	0.03	56	0.5	0.05	4.0
L89E 05+50N	Soil	6.9	25.8	0.62	88.1	0.018	1	1.46	0.005	0.08	0.2	2.7	0.04	0.02	48	0.5	0.04	4.1
L89E 05+25N	Soil	7.1	22.1	0.42	109.1	0.013	1	1.29	0.007	0.06	0.2	2.2	0.05	0.03	47	0.5	0.06	3.4
L89E 05+00N	Soil	12.0	13.4	0.10	67.8	0.018	1	0.50	0.005	0.04	0.1	1.5	0.04	<0.02	13	0.4	0.08	3.0
L91E 14+50N	Soil	10.4	23.7	0.27	73.8	0.021	<1	0.82	0.004	0.04	0.1	1.7	0.05	<0.02	18	0.6	0.03	2.4
L91E 14+25N	Soil	8.4	25.2	0.31	76.4	0.013	<1	1.12	0.004	0.04	0.1	1.8	0.04	<0.02	36	0.8	0.05	2.6
L91E 14+00N	Soil	8.7	21.0	0.27	65.3	0.012	<1	0.74	0.004	0.04	<0.1	1.7	0.04	<0.02	28	0.4	0.04	2.0
L91E 13+75N	Soil	7.9	22.2	0.27	52.1	0.015	<1	0.78	0.003	0.04	0.1	1.4	0.04	<0.02	14	0.8	0.04	2.4
L91E 13+50N	Soil	7.7	21.9	0.25	72.8	0.010	<1	0.76	0.003	0.03	<0.1	1.5	0.05	<0.02	11	0.8	0.04	1.9
L91E 13+25N	Soil	10.5	27.1	0.37	78.6	0.013	<1	1.10	0.004	0.05	0.1	3.1	0.05	<0.02	30	0.5	0.04	2.1
L91E 13+00N	Soil	7.9	19.8	0.26	56.8	0.016	<1	0.65	0.004	0.03	<0.1	1.9	0.03	<0.02	24	0.9	0.04	1.7
L91E 12+75N	Soil	7.5	21.0	0.19	643.9	0.008	4	0.69	0.011	0.04	0.1	3.2	0.12	0.20	148	5.8	0.09	1.5
L91E 12+50N	Soil	14.2	36.2	0.46	174.8	0.016	3	1.62	0.016	0.08	0.2	3.2	0.09	0.12	231	4.3	0.06	3.1
L91E 12+25N	Soil	10.4	33.0	0.37	78.7	0.017	<1	1.06	0.005	0.06	0.1	4.0	0.05	<0.02	36	0.7	0.04	2.3
L91E 12+00N	Soil	9.5	27.4	0.29	108.1	0.013	<1	0.81	0.005	0.06	0.1	2.7	0.05	<0.02	53	0.7	0.03	2.2
L91E 11+75N	Soil	13.2	41.1	0.45	103.7	0.021	<1	1.29	0.006	0.09	0.2	6.1	0.08	<0.02	44	0.6	0.09	2.6
L91E 11+50N	Soil	9.4	22.5	0.23	77.1	0.014	<1	0.76	0.004	0.04	0.1	1.8	0.04	<0.02	20	0.4	0.04	2.2
L91E 11+25N	Soil	9.0	25.7	0.31	61.7	0.015	<1	0.72	0.004	0.04	<0.1	1.9	0.03	<0.02	13	0.7	0.05	2.2
L91E 11+00N	Soil	8.1	22.6	0.28	93.6	0.012	<1	0.83	0.005	0.04	<0.1	1.8	0.05	<0.02	33	0.6	0.04	2.4
L91E 10+75N	Soil	9.9	29.1	0.35	78.8	0.015	<1	1.15	0.005	0.05	0.1	2.9	0.05	<0.02	28	0.8	0.04	2.1
L91E 10+50N	Soil	9.2	24.2	0.31	80.7	0.015	<1	1.01	0.006	0.04	0.1	2.6	0.06	<0.02	25	0.5	0.04	2.3
L91E 10+25N	Soil	8.7	20.5	0.31	66.4	0.018	<1	0.79	0.004	0.04	0.1	1.6	0.04	<0.02	13	0.3	0.03	2.5
L91E 10+00N	Soil	7.3	22.9	0.29	92.4	0.012	<1	0.81	0.005	0.05	0.1	2.0	0.04	<0.02	38	0.6	0.05	2.1
L91E 09+75N	Soil	7.1	21.6	0.30	106.8	0.013	<1	0.80	0.004	0.05	<0.1	1.5	0.04	<0.02	41	0.5	0.04	2.1
L91E 09+50N	Soil	8.1	22.3	0.32	100.2	0.011	<1	0.87	0.004	0.05	0.1	1.7	0.05	<0.02	37	0.4	0.03	2.3
L91E 09+25N	Soil	7.9	22.1	0.25	95.8	0.012	<1	0.78	0.004	0.05	0.1	1.8	0.05	<0.02	28	0.5	0.03	2.4
L91E 09+00N	Soil	11.2	27.4	0.35	103.3	0.012	<1	1.15	0.005	0.06	0.2	3.4	0.06	<0.02	44	0.8	0.06	2.4

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L91E 08+75N	Soil	1.92	36.93	11.18	68.0	446	32.9	8.7	261	1.96	27.1	0.6	46.3	1.3	13.6	0.36	0.51	0.14	22	0.17	0.034
L91E 08+50N	Soil	2.26	40.49	9.76	65.5	585	34.5	9.6	477	2.14	31.9	0.8	56.0	1.4	13.7	0.42	0.56	0.14	21	0.17	0.043
L91E 08+25N	Soil	3.58	80.62	15.08	107.6	845	58.3	13.4	667	3.74	65.4	1.4	90.7	1.7	21.3	0.80	0.88	0.23	30	0.27	0.043
L91E 08+00N	Soil	4.10	76.49	14.98	131.6	1546	62.3	15.2	1089	3.94	71.5	1.5	45.8	1.6	30.8	1.11	1.05	0.22	30	0.42	0.050
L91E 07+75N	Soil	3.79	52.33	11.36	95.8	422	46.5	13.3	513	2.82	72.4	0.7	94.3	1.3	32.8	1.26	0.73	0.13	21	0.56	0.037
L91E 07+50N	Soil	3.64	93.30	14.67	108.1	780	58.2	15.2	765	3.35	68.5	1.3	74.8	1.2	25.4	1.73	0.66	0.21	30	0.34	0.040
L91E 07+25N	Soil	2.29	26.52	8.43	96.8	205	30.3	12.5	784	2.55	44.1	0.4	34.1	1.5	16.2	0.48	0.54	0.11	26	0.21	0.031
L91E 07+00N	Soil	3.22	83.99	15.00	125.5	1260	55.6	17.8	937	3.82	73.7	0.9	61.5	1.3	36.3	1.43	0.86	0.18	35	0.66	0.061
L91E 06+75N	Soil	3.29	55.59	11.63	83.7	207	25.4	9.5	246	3.89	74.5	0.3	61.2	1.5	10.1	0.56	0.73	0.11	33	0.12	0.054
L91E 06+50N	Soil	2.66	37.67	9.70	83.7	284	22.0	8.3	459	2.66	46.9	0.3	160.0	0.9	15.7	0.61	0.65	0.12	31	0.22	0.046
L91E 06+25N	Soil	1.89	22.96	6.78	57.3	192	15.9	5.7	207	1.86	25.7	0.2	45.2	0.8	14.2	0.52	0.38	0.12	23	0.18	0.040
L91E 06+00N	Soil	1.36	25.14	5.54	64.6	334	18.2	9.0	590	2.00	21.9	0.2	43.2	1.3	11.0	0.29	0.36	0.09	27	0.15	0.056
L91E 05+75N	Soil	2.17	23.35	5.18	48.5	147	16.5	5.2	139	1.65	25.5	0.2	30.6	1.6	7.1	0.13	0.47	0.10	28	0.09	0.036
L91E 05+50N	Soil	1.80	26.02	5.04	71.0	183	21.9	7.6	270	2.61	23.7	0.2	123.7	1.2	12.3	0.19	0.45	0.11	31	0.20	0.062
L91E 05+25N	Soil	2.23	28.12	8.88	67.8	375	19.9	9.6	706	2.17	27.0	0.3	126.6	1.6	18.0	0.35	0.46	0.13	24	0.29	0.031
L91E 05+00N	Soil	3.01	25.34	9.49	80.8	208	25.2	9.9	322	2.72	40.7	0.3	63.0	1.8	9.3	0.27	0.67	0.15	30	0.08	0.027
L93E 13+75N	Soil	2.99	40.44	13.61	101.1	501	38.9	13.2	510	2.88	19.7	0.8	21.1	2.4	19.3	0.76	0.50	0.16	29	0.30	0.043
L93E 13+50N	Soil	3.60	41.78	14.49	97.8	615	40.8	14.1	557	3.26	26.2	0.9	24.1	2.6	16.5	0.69	0.60	0.17	28	0.21	0.045
L93E 13+25N	Soil	3.36	54.71	14.53	97.1	1041	58.4	15.7	338	3.64	33.1	1.0	35.3	2.7	17.7	0.48	0.66	0.17	30	0.19	0.045
L93E 13+00N	Soil	3.13	25.00	10.95	72.7	117	24.7	9.5	241	2.78	18.6	0.3	44.4	2.0	11.2	0.32	0.47	0.12	32	0.15	0.030
L93E 12+75N	Soil	3.32	52.90	16.22	77.4	1451	44.7	16.3	666	3.05	30.0	1.1	40.7	2.6	21.2	0.77	0.75	0.18	27	0.32	0.031
L93E 12+50N	Soil	10.33	50.59	8.55	48.6	416	47.6	6.7	>10000	1.57	12.5	0.9	6.7	0.3	179.1	1.04	0.69	0.10	8	3.83	0.103
L93E 12+00N	Soil	10.82	36.69	6.12	72.9	252	52.6	8.7	>10000	2.17	12.2	0.9	5.4	0.1	187.0	1.40	0.66	0.06	4	4.36	0.088
L93E 11+75N	Soil	3.08	47.71	12.72	96.6	383	46.1	12.5	621	2.86	32.7	1.0	22.5	1.9	17.9	0.77	0.66	0.18	24	0.22	0.039
L93E 11+50N	Soil	3.48	63.73	18.34	100.1	715	69.4	17.2	916	3.18	38.9	1.5	30.3	2.5	26.4	0.91	0.85	0.22	25	0.35	0.059
L93E 11+25N	Soil	2.12	32.12	8.75	71.1	438	36.3	9.0	473	2.18	23.7	0.6	25.5	1.5	13.1	0.42	0.45	0.13	20	0.15	0.031
L93E 11+00N	Soil	1.60	11.54	5.54	42.2	183	12.0	4.7	286	1.06	11.5	0.2	10.5	0.9	8.8	0.95	0.26	0.11	20	0.06	0.020
L93E 10+75N	Soil	2.25	29.25	12.00	73.2	454	32.4	11.2	740	1.87	22.0	0.5	16.6	0.7	20.4	0.68	0.46	0.13	21	0.32	0.046
L93E 10+50N	Soil	2.14	22.58	11.67	64.0	353	28.3	14.0	887	1.86	22.1	0.4	17.1	0.8	11.7	0.37	0.33	0.14	23	0.17	0.043
L93E 10+25N	Soil	2.84	66.22	16.75	82.4	293	40.0	16.7	1086	3.57	33.0	0.6	44.5	1.3	45.9	0.71	0.85	0.15	66	0.72	0.085

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
		Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
		MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L91E 08+75N	Soil		9.5	24.4	0.30	84.2	0.011	<1	0.84	0.005	0.05	0.1	2.9	0.05	<0.02	37	0.6	0.04	2.2
L91E 08+50N	Soil		10.7	25.1	0.30	92.0	0.011	<1	1.08	0.005	0.06	0.2	3.5	0.06	<0.02	48	0.7	0.06	2.3
L91E 08+25N	Soil		11.2	32.1	0.33	146.0	0.012	<1	1.49	0.007	0.08	0.2	5.2	0.08	<0.02	44	0.9	0.09	3.2
L91E 08+00N	Soil		11.7	33.9	0.38	153.2	0.014	<1	1.57	0.007	0.08	0.2	5.8	0.08	0.02	65	1.1	0.08	3.3
L91E 07+75N	Soil		7.9	19.7	0.29	90.5	0.011	<1	0.79	0.006	0.05	0.2	3.1	0.05	0.04	44	1.0	0.07	1.9
L91E 07+50N	Soil		11.8	28.5	0.33	120.0	0.012	<1	1.27	0.006	0.06	0.2	4.9	0.06	<0.02	31	0.8	0.09	3.1
L91E 07+25N	Soil		8.6	24.0	0.45	80.4	0.014	<1	1.09	0.006	0.05	0.2	3.0	0.04	<0.02	15	0.5	0.05	2.6
L91E 07+00N	Soil		8.9	29.3	0.40	141.3	0.012	1	1.49	0.011	0.08	0.3	5.5	0.06	0.03	57	1.1	0.06	3.4
L91E 06+75N	Soil		7.9	19.9	0.30	50.6	0.010	<1	1.15	0.005	0.04	0.3	2.7	0.04	<0.02	12	0.9	0.06	2.6
L91E 06+50N	Soil		7.6	19.5	0.29	111.2	0.012	<1	0.80	0.006	0.05	0.2	2.0	0.04	<0.02	44	0.6	0.05	2.7
L91E 06+25N	Soil		7.7	14.6	0.18	66.8	0.011	<1	0.60	0.005	0.05	0.2	1.4	0.03	<0.02	34	0.2	0.03	2.5
L91E 06+00N	Soil		7.7	18.8	0.34	96.7	0.012	<1	0.87	0.005	0.06	0.1	2.0	0.04	<0.02	28	0.2	<0.02	2.8
L91E 05+75N	Soil		9.3	12.6	0.17	38.7	0.016	<1	0.56	0.004	0.04	0.1	1.5	0.04	<0.02	26	0.3	0.07	3.0
L91E 05+50N	Soil		6.9	19.9	0.38	49.5	0.015	<1	1.07	0.004	0.05	0.1	1.9	0.03	<0.02	27	0.2	0.04	3.1
L91E 05+25N	Soil		7.3	18.8	0.21	96.4	0.008	1	0.80	0.006	0.04	0.2	2.4	0.06	<0.02	28	0.4	0.05	2.5
L91E 05+00N	Soil		7.3	20.8	0.25	69.2	0.013	1	0.89	0.004	0.05	0.2	1.9	0.04	<0.02	28	0.6	0.05	2.8
L93E 13+75N	Soil		10.1	35.8	0.51	91.9	0.017	1	1.24	0.005	0.07	0.1	2.9	0.06	<0.02	40	0.8	0.03	2.8
L93E 13+50N	Soil		9.4	31.6	0.43	84.7	0.019	1	1.18	0.005	0.06	0.1	3.0	0.07	<0.02	30	0.9	0.05	2.8
L93E 13+25N	Soil		9.1	34.6	0.42	112.7	0.022	1	1.62	0.005	0.07	0.1	3.5	0.07	<0.02	40	1.1	0.06	2.8
L93E 13+00N	Soil		7.5	31.4	0.46	52.5	0.020	<1	1.12	0.004	0.05	<0.1	2.0	0.04	<0.02	14	0.4	0.03	2.7
L93E 12+75N	Soil		13.8	38.3	0.41	81.4	0.019	1	1.14	0.005	0.06	0.1	3.7	0.07	<0.02	41	1.4	0.06	2.4
L93E 12+50N	Soil		2.1	12.5	0.23	526.5	0.006	9	0.39	0.023	0.06	0.1	1.0	0.06	0.21	202	8.7	0.03	1.6
L93E 12+00N	Soil		1.0	6.4	0.16	630.7	0.004	8	0.20	0.024	0.03	<0.1	0.6	0.09	0.38	198	8.8	0.04	1.2
L93E 11+75N	Soil		11.2	27.9	0.31	95.6	0.015	1	1.02	0.005	0.06	0.1	3.2	0.07	<0.02	42	0.9	0.05	2.6
L93E 11+50N	Soil		12.1	32.5	0.39	106.2	0.015	1	1.11	0.007	0.08	0.2	4.4	0.08	0.02	79	1.2	0.07	2.6
L93E 11+25N	Soil		9.6	26.6	0.33	69.9	0.013	<1	0.83	0.004	0.04	<0.1	2.5	0.05	<0.02	29	0.8	0.04	2.2
L93E 11+00N	Soil		10.3	12.8	0.07	55.0	0.020	<1	0.35	0.004	0.03	<0.1	0.9	0.04	<0.02	14	0.4	0.02	2.1
L93E 10+75N	Soil		7.2	24.8	0.28	105.3	0.011	1	0.79	0.005	0.07	0.1	1.8	0.05	0.03	40	0.7	0.03	2.2
L93E 10+50N	Soil		7.9	25.9	0.27	90.1	0.011	<1	0.82	0.005	0.06	<0.1	1.8	0.05	<0.02	33	0.6	0.02	2.5
L93E 10+25N	Soil		9.3	35.1	0.51	90.9	0.052	4	1.15	0.023	0.07	0.2	4.3	0.04	0.03	52	0.7	0.06	3.4

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
		Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
		MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L93E 10+00N	Soil		6.63	117.9	27.78	133.1	784	72.1	26.6	1417	5.59	100.4	0.9	177.6	2.5	17.4	1.13	2.40	0.28	35	0.26	0.084
L93E 09+75N	Soil		1.71	35.19	8.69	56.2	89	40.5	8.8	367	1.88	19.0	0.5	54.7	2.4	8.4	0.21	0.41	0.12	20	0.10	0.019
L93E 09+50N	Soil		1.42	26.52	8.16	44.3	307	33.5	5.7	197	1.55	14.6	0.6	44.6	2.2	11.4	0.13	0.38	0.10	18	0.15	0.036
L93E 09+25N	Soil		2.96	64.11	14.76	79.9	231	45.8	16.7	1011	3.47	49.5	0.5	50.5	1.8	20.2	0.51	1.50	0.13	36	0.33	0.062
L93E 09+00N	Soil		2.86	39.78	13.37	89.8	739	42.4	12.3	849	2.36	26.6	0.7	22.4	0.6	27.1	0.93	0.42	0.19	25	0.43	0.054
L93E 08+75N	Soil		3.55	53.39	15.75	93.3	135	60.7	18.9	1025	3.24	45.5	0.7	54.0	2.6	13.3	0.63	0.85	0.17	25	0.19	0.046
L93E 08+50N	Soil		3.49	49.53	14.93	96.6	649	51.6	19.7	1242	3.10	39.1	0.8	16.3	1.3	21.8	0.85	0.74	0.18	29	0.32	0.049
L93E 08+25N	Soil		2.67	37.56	10.98	86.0	422	38.5	11.3	512	2.47	34.0	0.5	20.4	1.5	13.9	0.66	0.73	0.13	24	0.20	0.041
L93E 08+00N	Soil		2.64	37.28	9.10	66.1	389	39.7	9.2	383	2.41	34.6	0.5	44.5	1.8	14.5	0.45	0.75	0.12	23	0.20	0.037
L93E 07+75N	Soil		4.18	87.79	17.89	117.2	1218	74.3	17.1	1585	4.00	46.8	1.6	21.0	2.0	30.5	1.63	1.05	0.24	34	0.43	0.060
L93E 07+50N	Soil		2.43	34.29	10.41	74.8	470	38.0	9.7	379	2.48	39.7	0.5	86.3	1.9	13.0	0.42	0.73	0.14	22	0.17	0.028
L93E 07+25N	Soil		2.41	32.31	10.58	76.5	322	34.1	9.2	363	2.33	35.1	0.4	31.2	1.9	12.1	0.57	0.65	0.13	21	0.14	0.035
L93E 07+00N	Soil		2.40	52.77	11.18	74.4	737	47.8	10.6	611	2.66	42.5	0.8	57.5	1.7	16.2	0.43	0.80	0.14	21	0.26	0.038
L93E 06+75N	Soil		3.13	78.71	18.46	103.0	1953	67.9	16.9	1466	3.89	64.1	1.2	33.1	2.5	23.6	0.86	1.01	0.21	28	0.36	0.047
L93E 06+50N	Soil		2.53	42.78	10.75	80.7	995	39.4	11.7	527	2.79	50.7	0.6	132.3	2.2	14.4	0.38	0.70	0.14	21	0.22	0.034
L93E 06+25N	Soil		4.78	56.17	8.77	102.3	308	29.6	10.0	244	3.49	90.5	0.4	288.6	1.5	12.8	0.32	0.70	0.12	20	0.17	0.044
L93E 06+00N	Soil		3.54	28.01	8.46	78.3	384	30.7	8.4	192	2.94	46.1	0.3	126.4	1.6	12.1	0.26	0.72	0.12	24	0.15	0.050
L93E 05+75N	Soil		24.19	86.60	9.59	198.7	341	32.8	10.7	142	4.76	178.9	0.6	24.1	1.4	21.1	0.73	1.31	0.23	37	0.27	0.045
L93E 05+50N	Soil		2.92	18.78	7.07	62.8	544	19.4	6.3	181	1.89	26.8	0.2	44.8	1.7	7.1	0.31	0.58	0.10	21	0.06	0.016
L93E 05+25N	Soil		2.64	20.44	6.73	74.7	327	20.3	6.0	171	2.13	26.4	0.3	139.8	1.5	6.9	0.33	0.50	0.12	23	0.07	0.045
L93E 05+00N	Soil		2.41	20.81	7.09	51.7	673	16.1	5.1	132	1.67	25.7	0.3	88.6	0.9	16.5	0.58	0.56	0.14	24	0.34	0.021
L95E 13+75N	Soil		2.64	39.58	11.45	75.3	555	37.0	14.2	594	2.78	27.4	0.7	30.4	2.0	19.9	0.72	0.59	0.16	27	0.38	0.033
L95E 13+50N	Soil		2.38	26.48	10.47	78.5	329	28.2	10.4	585	2.47	21.0	0.4	15.4	2.2	12.4	0.45	0.51	0.14	28	0.20	0.029
L95E 13+25N	Soil		2.56	32.58	9.53	64.1	166	26.5	8.3	216	2.47	20.2	0.4	21.7	2.4	7.0	0.28	0.51	0.13	27	0.08	0.044
L95E 13+00N	Soil		3.64	63.39	29.81	130.4	1390	128.3	26.8	2589	4.50	34.0	1.5	17.7	2.1	51.8	2.12	0.83	0.23	40	0.94	0.070
L95E 12+75N	Soil		3.74	53.96	16.50	109.5	472	41.0	16.4	812	3.56	31.2	0.8	29.6	1.9	24.9	0.79	0.67	0.19	36	0.41	0.078
L95E 12+50N	Soil		4.20	79.30	19.02	133.0	459	56.5	21.8	2207	4.20	42.0	0.9	24.2	2.4	44.3	1.62	0.93	0.21	39	0.90	0.081
L95E 12+25N	Soil		4.70	78.83	20.33	109.4	909	60.1	19.2	961	3.79	49.3	1.2	47.6	3.1	21.0	0.92	1.06	0.26	29	0.29	0.053
L95E 12+00N	Soil		3.85	56.41	14.28	83.9	539	49.7	15.0	992	2.87	36.7	1.3	45.8	1.6	29.0	1.19	0.82	0.19	24	0.64	0.033
L95E 11+75N	Soil		3.47	28.21	10.06	60.1	135	21.3	6.1	152	2.39	26.1	0.6	32.0	1.5	22.5	0.81	0.53	0.16	30	0.40	0.017

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1400 - 570 Granville St.
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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
		Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
		MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L93E 10+00N	Soil		11.5	34.5	0.51	74.7	0.030	<1	1.21	0.006	0.05	0.3	7.0	0.09	<0.02	68	1.9	0.14	2.8
L93E 09+75N	Soil		10.3	26.8	0.34	71.8	0.018	<1	0.81	0.005	0.04	<0.1	3.1	0.05	<0.02	14	0.3	0.03	1.9
L93E 09+50N	Soil		9.8	24.0	0.29	64.6	0.014	<1	0.78	0.004	0.03	0.1	2.4	0.04	<0.02	22	0.3	0.03	1.8
L93E 09+25N	Soil		7.4	32.1	0.58	67.9	0.029	1	1.04	0.012	0.05	0.3	4.5	0.04	<0.02	24	0.8	0.06	2.6
L93E 09+00N	Soil		7.3	30.0	0.31	151.4	0.010	1	1.17	0.007	0.06	0.1	2.1	0.07	0.03	78	0.7	0.03	3.0
L93E 08+75N	Soil		10.0	32.5	0.38	87.8	0.020	<1	1.13	0.005	0.05	0.1	3.5	0.06	<0.02	26	1.0	0.06	2.3
L93E 08+50N	Soil		8.7	30.6	0.31	134.1	0.016	<1	1.19	0.005	0.06	0.2	3.2	0.07	0.04	55	1.5	0.06	2.9
L93E 08+25N	Soil		9.5	26.4	0.31	83.6	0.015	<1	0.85	0.004	0.05	0.1	2.5	0.05	<0.02	30	0.7	0.04	2.3
L93E 08+00N	Soil		11.0	27.0	0.33	70.4	0.017	<1	0.81	0.005	0.05	0.1	2.7	0.05	<0.02	29	0.7	0.04	2.3
L93E 07+75N	Soil		13.5	42.2	0.41	188.0	0.016	<1	1.76	0.007	0.09	0.2	6.3	0.10	<0.02	78	1.2	0.06	3.8
L93E 07+50N	Soil		9.2	25.5	0.31	69.9	0.016	<1	0.82	0.005	0.04	0.1	2.7	0.05	<0.02	22	0.8	0.05	2.1
L93E 07+25N	Soil		8.8	22.1	0.24	76.6	0.014	<1	0.70	0.004	0.04	0.2	2.0	0.04	<0.02	24	0.7	0.05	2.1
L93E 07+00N	Soil		11.6	26.0	0.29	77.0	0.013	<1	0.86	0.005	0.05	0.2	4.0	0.05	<0.02	56	0.9	0.06	1.9
L93E 06+75N	Soil		12.1	35.5	0.35	138.9	0.014	1	1.55	0.006	0.09	0.2	6.3	0.08	<0.02	77	1.3	0.08	3.2
L93E 06+50N	Soil		9.8	22.9	0.24	67.5	0.015	<1	0.83	0.005	0.04	0.2	3.3	0.04	<0.02	38	0.8	0.05	2.2
L93E 06+25N	Soil		7.3	15.2	0.21	57.3	0.006	<1	0.75	0.004	0.05	0.2	2.4	0.04	<0.02	25	1.2	0.08	1.7
L93E 06+00N	Soil		7.9	22.8	0.22	57.7	0.013	<1	0.87	0.004	0.04	0.2	1.9	0.04	<0.02	29	0.7	0.02	2.6
L93E 05+75N	Soil		8.1	9.4	0.11	66.2	0.001	<1	0.86	0.004	0.05	0.3	3.2	0.08	0.02	37	2.0	0.20	2.1
L93E 05+50N	Soil		9.5	16.8	0.18	44.1	0.017	<1	0.53	0.003	0.03	0.1	1.3	0.04	<0.02	11	0.5	0.05	1.9
L93E 05+25N	Soil		9.6	17.6	0.22	59.6	0.021	<1	0.73	0.003	0.03	0.1	1.6	0.04	<0.02	18	0.6	0.02	2.7
L93E 05+00N	Soil		7.4	10.8	0.13	50.6	0.017	1	0.52	0.005	0.03	0.2	1.2	0.06	<0.02	28	0.6	<0.02	2.4
L95E 13+75N	Soil		8.9	30.5	0.42	72.2	0.019	2	1.03	0.005	0.06	0.1	2.8	0.06	<0.02	23	1.0	0.04	2.5
L95E 13+50N	Soil		8.5	23.1	0.29	87.0	0.015	1	0.92	0.004	0.05	0.1	2.0	0.07	<0.02	26	0.6	0.06	2.8
L95E 13+25N	Soil		9.0	25.7	0.36	54.6	0.014	<1	0.93	0.004	0.05	<0.1	2.1	0.05	<0.02	12	0.6	0.02	2.5
L95E 13+00N	Soil		12.6	46.4	0.44	199.3	0.022	2	1.70	0.008	0.11	0.1	5.4	0.13	0.03	70	1.3	0.05	3.8
L95E 12+75N	Soil		9.6	37.6	0.51	94.1	0.020	2	1.32	0.005	0.14	0.1	3.6	0.09	<0.02	40	1.2	0.05	3.3
L95E 12+50N	Soil		10.3	47.4	0.70	132.0	0.021	2	1.52	0.008	0.12	0.1	4.8	0.12	0.04	59	1.8	0.08	3.8
L95E 12+25N	Soil		13.2	32.9	0.37	98.0	0.021	2	1.22	0.006	0.09	0.2	4.5	0.11	<0.02	44	1.6	0.10	2.9
L95E 12+00N	Soil		10.3	26.2	0.25	77.6	0.016	<1	0.98	0.006	0.06	0.2	2.7	0.09	0.02	40	1.7	0.03	2.4
L95E 11+75N	Soil		9.0	18.9	0.12	45.8	0.012	1	0.69	0.005	0.04	0.1	1.4	0.05	<0.02	9	1.0	0.04	2.6

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L95E 11+50N	Soil	6.06	106.3	24.62	203.5	974	84.7	27.8	1897	5.68	64.3	3.7	50.4	2.0	42.1	2.98	1.00	0.41	43	0.57	0.063
L95E 11+25N	Soil	2.83	43.48	13.38	102.2	756	39.1	12.3	786	2.76	28.2	1.7	36.6	1.6	25.8	0.79	0.54	0.19	27	0.34	0.035
L95E 11+00N	Soil	2.92	43.65	11.80	80.8	333	42.9	10.9	572	2.54	29.8	1.0	30.3	2.7	10.8	0.46	0.65	0.19	24	0.14	0.039
L95E 10+75N	Soil	2.34	22.38	8.22	94.1	717	23.6	7.4	606	2.12	21.8	0.3	105.1	1.2	10.3	0.69	0.42	0.19	24	0.15	0.055
L95E 10+50N	Soil	2.52	23.07	9.01	74.2	424	22.1	7.5	255	2.36	27.1	0.4	22.3	1.0	6.9	0.78	0.44	0.15	27	0.08	0.067
L95E 10+25N	Soil	2.74	40.84	14.21	94.0	757	44.0	16.4	1483	2.60	33.1	0.7	37.0	0.8	22.5	0.91	0.49	0.19	29	0.33	0.065
L95E 10+00N	Soil	2.59	36.70	13.57	82.3	626	37.0	14.4	1303	2.52	34.3	0.5	73.0	0.7	14.9	0.65	0.50	0.18	28	0.23	0.050
L95E 09+50N	Soil	3.32	52.92	13.31	96.1	609	56.1	16.2	1338	2.66	36.3	0.7	447.8	1.4	14.1	0.83	0.62	0.19	27	0.20	0.049
L95E 09+25N	Soil	2.41	39.83	12.11	82.6	446	40.2	11.5	913	2.12	31.0	0.4	41.2	0.9	15.7	0.45	0.59	0.16	22	0.27	0.051
L95E 09+00N	Soil	3.37	62.38	15.41	91.0	282	48.0	16.1	1102	3.41	48.2	0.5	87.1	1.7	15.9	0.63	1.24	0.14	33	0.27	0.063
L95E 08+75N	Soil	2.58	39.34	11.77	89.7	558	45.1	16.7	1270	2.44	30.3	0.5	46.6	1.3	10.7	0.57	0.53	0.16	26	0.14	0.046
L95E 08+50N	Soil	2.83	26.99	7.13	74.0	365	32.8	6.8	201	2.31	33.6	0.3	29.7	1.6	8.2	0.38	0.58	0.11	23	0.11	0.049
L95E 08+25N	Soil	2.47	18.85	6.42	55.0	340	22.9	5.4	203	1.66	26.8	0.2	31.5	1.5	5.4	0.25	0.51	0.10	21	0.07	0.038
L95E 08+00N	Soil	2.43	23.77	6.57	57.1	119	26.9	5.8	210	2.00	28.8	0.2	26.2	2.0	5.0	0.21	0.58	0.10	20	0.05	0.046
L95E 07+75N	Soil	2.42	30.51	7.17	62.4	126	28.5	6.1	161	2.19	27.7	0.2	36.0	2.0	5.7	0.21	0.61	0.11	23	0.06	0.049
L95E 07+50N	Soil	2.24	29.61	8.30	75.3	279	26.8	9.6	265	2.54	22.4	0.3	17.0	1.8	7.3	0.32	0.55	0.11	31	0.10	0.049
L95E 07+25N	Soil	2.02	20.32	8.87	80.3	340	21.5	8.6	279	2.65	21.4	0.3	19.4	1.3	8.7	0.28	0.49	0.13	30	0.09	0.078
L95E 07+00N	Soil	1.92	16.71	5.59	47.6	331	16.3	4.7	250	1.79	17.9	0.2	24.7	0.8	9.2	0.28	0.38	0.13	25	0.12	0.044
L95E 06+75N	Soil	1.68	20.35	5.77	59.0	219	36.4	7.7	252	2.06	43.0	0.2	14.3	1.9	6.0	0.22	0.95	0.09	26	0.07	0.034
L95E 06+50N	Soil	2.87	43.26	9.96	81.2	178	37.1	11.6	439	2.71	27.5	0.4	25.9	2.4	9.9	0.34	0.72	0.10	29	0.15	0.055
L95E 06+25N	Soil	2.85	28.75	10.61	72.0	179	35.6	8.7	401	2.55	50.6	0.3	64.3	1.4	12.3	0.33	0.88	0.12	25	0.16	0.030
L95E 06+00N	Soil	5.47	37.98	9.27	105.7	236	40.6	8.6	254	3.30	70.8	0.3	69.5	1.4	6.7	0.38	1.28	0.18	28	0.07	0.048
L95E 05+75N	Soil	4.18	36.73	8.93	104.1	272	40.0	8.8	259	2.90	46.5	0.4	149.5	2.3	5.7	0.39	1.05	0.13	23	0.07	0.071
L95E 05+50N	Soil	3.61	30.00	20.34	122.4	655	27.8	7.9	3309	2.34	36.6	0.3	93.3	0.6	7.1	2.24	0.72	0.14	32	0.08	0.052
L95E 05+25N	Soil	2.92	23.18	10.45	93.3	194	29.4	9.2	765	2.41	35.7	0.2	23.2	2.0	19.6	0.72	0.69	0.15	25	0.25	0.034
L95E 05+00N	Soil	5.58	56.32	16.87	102.1	337	47.8	14.0	818	3.81	78.9	0.4	73.3	1.1	21.1	0.77	1.37	0.19	28	0.40	0.040
L97E 15+00N	Soil	2.79	51.48	15.95	70.4	998	32.6	13.4	759	3.18	31.3	1.4	14.9	1.8	30.9	0.75	0.49	0.16	33	0.72	0.035
L97E 14+75N	Soil	3.21	64.09	21.10	117.0	753	45.5	21.6	1773	3.64	31.2	1.2	7.1	2.8	35.6	1.53	0.56	0.23	40	0.84	0.041
L97E 14+50N	Soil	2.64	61.52	17.72	113.6	506	39.5	16.8	705	3.50	30.8	0.9	6.5	2.6	24.9	0.89	0.51	0.19	37	0.41	0.046
L97E 14+25N	Soil	1.71	25.60	13.03	105.2	367	27.3	11.9	555	2.51	18.8	0.4	9.6	2.2	17.0	0.59	0.33	0.15	30	0.26	0.030

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
		Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
		MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L95E 11+50N	Soil		11.9	47.9	0.49	177.2	0.019	2	2.02	0.009	0.13	0.2	5.6	0.15	0.03	43	2.7	0.12	5.4
L95E 11+25N	Soil		10.8	28.3	0.36	94.7	0.013	2	1.08	0.006	0.07	0.2	3.4	0.08	0.02	37	1.1	0.05	2.7
L95E 11+00N	Soil		13.7	30.5	0.37	77.4	0.014	<1	1.11	0.005	0.07	0.1	2.9	0.08	<0.02	26	1.0	0.06	2.4
L95E 10+75N	Soil		9.1	23.3	0.22	90.9	0.014	<1	0.77	0.005	0.06	0.1	1.6	0.07	<0.02	26	0.6	0.03	2.7
L95E 10+50N	Soil		9.3	25.1	0.22	85.9	0.011	<1	1.01	0.005	0.06	0.1	1.4	0.06	<0.02	30	0.7	0.05	2.9
L95E 10+25N	Soil		8.9	30.5	0.30	136.3	0.012	2	1.09	0.006	0.08	0.2	2.4	0.09	0.03	57	1.1	0.03	3.1
L95E 10+00N	Soil		8.4	27.8	0.28	121.0	0.011	1	0.90	0.006	0.06	0.1	2.1	0.07	0.03	44	1.0	0.05	2.8
L95E 09+50N	Soil		9.5	32.5	0.34	106.4	0.011	1	1.11	0.006	0.06	0.2	3.2	0.09	0.02	37	1.1	0.06	3.0
L95E 09+25N	Soil		7.1	26.7	0.29	91.4	0.011	2	0.83	0.007	0.05	0.1	2.5	0.07	0.02	32	1.0	0.03	2.5
L95E 09+00N	Soil		7.3	27.4	0.51	65.5	0.020	<1	0.91	0.010	0.05	0.3	4.2	0.05	<0.02	20	1.2	0.04	2.6
L95E 08+75N	Soil		8.7	28.3	0.29	104.2	0.011	<1	1.02	0.004	0.06	0.2	2.6	0.07	<0.02	33	1.0	0.03	2.9
L95E 08+50N	Soil		7.5	23.7	0.27	66.1	0.012	<1	0.74	0.004	0.05	0.1	1.8	0.03	<0.02	23	0.5	0.03	2.4
L95E 08+25N	Soil		8.6	16.1	0.14	53.9	0.012	<1	0.46	0.003	0.04	0.1	1.3	0.05	<0.02	24	0.4	0.03	2.3
L95E 08+00N	Soil		8.6	20.1	0.23	47.4	0.012	<1	0.62	0.004	0.03	0.1	1.5	0.04	<0.02	13	0.5	0.03	2.1
L95E 07+75N	Soil		8.1	20.2	0.25	59.8	0.011	1	0.71	0.003	0.04	0.1	1.7	0.04	<0.02	11	0.6	0.05	2.4
L95E 07+50N	Soil		7.4	23.8	0.38	62.8	0.019	<1	1.15	0.003	0.05	0.1	2.1	0.05	<0.02	16	0.5	0.04	3.4
L95E 07+25N	Soil		6.7	23.3	0.35	53.2	0.018	<1	0.93	0.004	0.05	0.1	2.0	0.05	<0.02	22	0.4	0.03	3.4
L95E 07+00N	Soil		7.2	18.4	0.26	60.9	0.014	<1	0.69	0.004	0.04	0.1	1.3	0.05	<0.02	19	0.3	<0.02	3.0
L95E 06+75N	Soil		8.2	22.7	0.36	70.3	0.017	<1	0.86	0.003	0.03	0.1	1.8	0.04	<0.02	11	0.4	0.02	2.9
L95E 06+50N	Soil		8.9	28.9	0.44	58.0	0.024	<1	1.08	0.004	0.06	0.1	2.6	0.04	<0.02	21	0.8	0.06	2.7
L95E 06+25N	Soil		8.5	21.8	0.19	49.6	0.013	1	0.66	0.004	0.05	0.2	1.9	0.05	<0.02	21	0.9	0.06	2.6
L95E 06+00N	Soil		8.3	22.6	0.19	52.7	0.017	<1	0.78	0.004	0.04	0.3	2.2	0.06	<0.02	21	1.2	0.07	3.1
L95E 05+75N	Soil		8.4	22.9	0.23	53.3	0.011	1	0.88	0.004	0.04	0.3	2.5	0.06	<0.02	22	1.0	0.05	2.8
L95E 05+50N	Soil		7.6	16.9	0.12	172.8	0.010	2	0.89	0.005	0.03	0.2	2.0	0.10	<0.02	40	0.6	0.05	3.7
L95E 05+25N	Soil		8.6	19.1	0.16	97.2	0.015	<1	0.58	0.004	0.05	0.2	2.0	0.06	<0.02	20	0.7	0.05	2.7
L95E 05+00N	Soil		8.3	22.5	0.27	66.5	0.016	1	0.75	0.006	0.05	0.3	2.9	0.08	<0.02	31	1.7	0.11	2.8
L97E 15+00N	Soil		12.6	28.6	0.39	98.5	0.020	<1	1.32	0.006	0.07	0.1	3.4	0.07	0.03	50	1.2	0.06	3.2
L97E 14+75N	Soil		13.6	45.3	0.56	158.0	0.018	2	1.88	0.007	0.10	0.1	5.3	0.09	0.03	84	1.3	0.06	4.3
L97E 14+50N	Soil		15.0	40.6	0.53	103.9	0.022	1	1.65	0.008	0.09	0.1	4.2	0.06	<0.02	40	1.0	0.03	3.7
L97E 14+25N	Soil		11.6	28.5	0.37	75.5	0.022	1	1.22	0.005	0.08	0.1	2.7	0.06	<0.02	29	0.5	0.03	2.9

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
		Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
		MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L97E 14+00N	Soil		2.71	43.16	15.39	120.6	615	40.8	13.0	683	3.03	26.6	0.7	83.9	3.7	20.4	0.73	0.51	0.18	30	0.30	0.037
L97E 13+75N	Soil		3.30	46.49	19.00	93.7	615	39.2	15.3	889	3.12	31.7	0.7	13.4	3.7	24.0	0.81	0.70	0.22	29	0.42	0.053
L97E 13+50N	Soil		2.23	25.01	10.96	72.7	147	25.2	9.5	195	2.54	18.3	0.3	9.3	2.7	15.5	0.22	0.38	0.12	31	0.22	0.028
L97E 13+25N	Soil		2.30	33.76	19.98	92.2	542	34.5	12.9	527	2.93	22.7	0.5	7.5	2.6	26.5	0.54	0.45	0.14	34	0.55	0.042
L97E 13+00N	Soil		2.38	32.11	11.47	89.7	227	28.2	12.0	270	2.78	21.5	0.4	18.7	2.6	15.1	0.34	0.36	0.13	34	0.23	0.033
L97E 12+75N	Soil		3.14	52.56	14.74	89.0	372	42.7	17.1	454	2.94	43.6	0.6	43.6	3.4	19.5	0.91	0.67	0.17	28	0.34	0.038
L97E 12+50N	Soil		3.11	76.86	15.01	93.0	1431	46.3	13.7	1016	2.87	31.5	2.3	31.7	0.7	68.9	1.72	0.83	0.19	26	1.87	0.063
L97E 12+25N	Soil		4.30	72.90	20.96	105.0	474	54.1	22.0	1076	3.72	46.0	0.9	22.4	2.9	30.2	0.98	0.81	0.19	34	0.55	0.069
L97E 12+00N	Soil		4.45	49.52	13.78	91.8	503	39.5	16.4	766	3.03	36.1	1.2	73.2	1.8	55.2	1.62	0.75	0.16	27	1.34	0.029
L97E 11+75N	Soil		7.00	53.59	22.87	120.3	582	49.4	17.3	778	3.59	44.6	1.4	32.3	2.1	40.3	1.18	0.78	0.22	32	0.90	0.049
L97E 11+50N	Soil		4.18	37.89	17.29	118.8	733	42.2	16.6	554	3.11	32.3	1.0	115.9	2.4	31.9	0.96	0.68	0.19	31	0.60	0.034
L97E 11+25N	Soil		2.95	27.55	13.25	121.5	469	32.8	12.5	401	2.48	25.9	0.6	165.7	2.7	29.2	0.91	0.64	0.15	24	0.51	0.023
L97E 11+00N	Soil		4.05	86.43	18.20	156.0	1704	61.5	15.9	814	3.48	33.4	2.8	27.9	0.9	63.8	1.98	0.89	0.25	28	1.56	0.082
L97E 10+75N	Soil		6.28	66.20	20.94	186.4	800	60.1	20.9	1452	3.76	49.3	1.4	53.2	2.1	35.7	2.50	1.00	0.25	30	0.72	0.053
L97E 10+50N	Soil		3.49	40.74	17.30	108.2	521	44.7	12.7	474	2.84	29.6	1.3	30.1	2.4	27.9	1.11	0.48	0.20	28	0.45	0.030
L97E 10+00N	Soil		2.45	33.86	10.87	90.8	362	35.4	11.6	753	1.95	20.2	0.6	30.0	1.8	13.0	0.57	0.45	0.16	23	0.14	0.046
L97E 09+75N	Soil		2.55	31.96	10.88	93.2	547	33.1	12.9	1229	1.95	19.9	0.6	87.6	1.2	15.4	0.82	0.43	0.15	24	0.18	0.053
L97E 09+25N	Soil		1.57	19.63	8.07	65.1	294	20.8	5.2	257	1.31	11.5	0.3	16.8	1.2	9.4	0.31	0.24	0.13	22	0.10	0.026
L97E 09+00N	Soil		2.15	28.29	9.17	73.7	194	36.7	9.4	590	1.99	24.8	0.4	27.0	3.2	10.7	0.32	0.44	0.13	26	0.12	0.037
L97E 08+75N	Soil		1.42	17.30	4.58	71.3	193	23.3	4.7	211	1.31	9.5	0.4	65.1	3.0	9.0	0.23	0.20	0.09	23	0.08	0.022
L97E 08+50N	Soil		2.58	30.69	8.17	85.8	367	34.1	9.4	299	1.96	23.1	0.5	29.4	2.3	10.7	0.37	0.42	0.14	28	0.10	0.025
L97E 08+25N	Soil		1.94	28.64	9.14	76.8	573	32.1	12.2	682	1.80	21.8	0.6	17.1	1.6	13.3	0.52	0.33	0.13	27	0.13	0.034
L97E 08+00N	Soil		2.19	40.38	11.55	101.6	897	42.7	11.7	930	2.05	24.2	0.8	7.2	0.9	24.4	1.37	0.40	0.16	25	0.27	0.040
L97E 07+75N	Soil		2.53	39.77	15.33	104.0	615	55.4	15.1	865	2.30	32.6	0.9	22.3	1.8	20.2	0.82	0.53	0.16	28	0.22	0.050
L97E 07+50N	Soil		3.41	70.32	17.73	147.5	870	71.9	17.7	840	3.39	53.5	1.5	34.8	1.5	38.3	1.36	0.79	0.23	36	0.43	0.061
L97E 07+25N	Soil		6.99	122.0	29.38	217.6	1257	137.4	26.6	1395	7.16	105.6	2.2	14.7	2.7	58.0	1.42	1.56	0.45	62	0.72	0.098
L97E 07+00N	Soil		5.09	122.4	20.63	138.4	2673	106.0	18.4	864	4.84	70.4	3.2	65.9	1.5	38.2	1.34	1.23	0.30	43	0.41	0.072
L97E 06+75N	Soil		3.42	36.65	12.93	101.1	391	41.6	14.8	616	3.54	48.8	0.8	47.6	1.8	21.7	0.57	0.96	0.20	48	0.29	0.042
L97E 06+50N	Soil		3.70	35.85	12.50	112.2	245	30.5	9.4	307	4.03	59.0	0.5	27.2	1.4	24.8	0.58	1.17	0.17	44	0.31	0.034
L97E 06+25N	Soil		4.43	62.28	14.06	135.6	559	48.8	17.0	1405	5.88	68.6	2.1	22.1	1.3	44.2	0.93	1.31	0.20	40	0.79	0.051

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L97E 14+00N	Soil	14.0	33.9	0.57	97.2	0.016	<1	1.44	0.005	0.07	<0.1	3.7	0.06	<0.02	41	0.9	0.05	3.3
L97E 13+75N	Soil	11.6	31.1	0.50	91.0	0.013	2	1.34	0.005	0.11	0.1	3.9	0.07	<0.02	48	1.0	0.06	3.1
L97E 13+50N	Soil	11.0	27.9	0.38	58.5	0.018	<1	1.11	0.004	0.05	0.1	2.3	0.05	<0.02	23	0.5	0.04	3.0
L97E 13+25N	Soil	11.5	39.3	0.53	80.1	0.023	1	1.42	0.005	0.07	<0.1	3.4	0.06	<0.02	39	0.8	0.04	3.4
L97E 13+00N	Soil	12.2	29.3	0.40	58.9	0.022	<1	1.30	0.004	0.06	0.1	2.7	0.06	<0.02	20	0.5	0.04	3.3
L97E 12+75N	Soil	14.7	30.5	0.38	73.6	0.019	2	1.21	0.004	0.09	0.1	3.2	0.07	<0.02	38	1.1	0.04	2.5
L97E 12+50N	Soil	7.7	30.5	0.29	119.8	0.014	3	1.26	0.007	0.09	0.1	2.6	0.08	0.08	93	2.1	0.04	2.7
L97E 12+25N	Soil	14.3	43.0	0.58	91.5	0.025	2	1.38	0.005	0.11	0.1	4.9	0.08	0.03	35	1.0	0.08	3.2
L97E 12+00N	Soil	9.8	30.1	0.34	77.3	0.021	2	1.05	0.005	0.05	0.1	3.1	0.07	0.04	36	2.0	0.07	2.4
L97E 11+75N	Soil	13.0	34.2	0.37	102.5	0.021	2	1.28	0.006	0.09	0.2	4.2	0.09	0.03	43	1.2	0.06	3.1
L97E 11+50N	Soil	13.8	31.1	0.38	93.5	0.021	1	1.18	0.006	0.08	0.2	3.7	0.10	0.02	36	1.2	0.06	2.9
L97E 11+25N	Soil	12.6	25.0	0.29	64.1	0.023	<1	0.87	0.004	0.05	0.1	2.3	0.07	<0.02	22	1.0	0.03	2.3
L97E 11+00N	Soil	10.6	32.8	0.31	136.7	0.017	2	1.48	0.008	0.09	0.1	2.9	0.09	0.07	66	2.4	0.04	3.2
L97E 10+75N	Soil	15.2	33.6	0.33	117.9	0.018	2	1.34	0.005	0.11	0.2	4.0	0.12	0.03	38	1.5	0.05	3.2
L97E 10+50N	Soil	16.9	30.8	0.34	87.3	0.017	<1	1.27	0.003	0.08	0.1	3.2	0.08	0.02	29	0.8	0.05	2.9
L97E 10+00N	Soil	15.9	28.3	0.32	97.2	0.013	<1	1.04	0.002	0.08	0.1	2.1	0.08	<0.02	30	0.6	0.03	2.6
L97E 09+75N	Soil	13.2	27.2	0.28	110.1	0.011	1	1.01	0.003	0.08	0.1	1.9	0.08	0.02	38	0.9	0.05	2.5
L97E 09+25N	Soil	13.2	24.3	0.25	86.5	0.011	<1	0.86	0.002	0.06	0.1	1.6	0.08	<0.02	26	0.3	<0.02	2.8
L97E 09+00N	Soil	15.1	30.4	0.30	91.4	0.015	<1	0.91	0.003	0.06	<0.1	3.1	0.08	<0.02	30	0.5	0.04	2.6
L97E 08+75N	Soil	17.0	28.0	0.32	93.7	0.014	<1	1.02	<0.001	0.06	<0.1	1.8	0.08	<0.02	11	0.3	0.03	2.6
L97E 08+50N	Soil	14.8	32.9	0.28	120.2	0.010	<1	1.10	0.002	0.06	0.1	2.2	0.08	<0.02	24	0.8	0.05	2.9
L97E 08+25N	Soil	14.8	33.3	0.26	123.6	0.009	<1	1.10	0.002	0.07	0.1	2.5	0.08	<0.02	36	0.7	<0.02	2.8
L97E 08+00N	Soil	13.8	31.3	0.27	146.1	0.009	<1	0.89	0.003	0.07	<0.1	2.6	0.08	<0.02	45	0.7	0.05	2.7
L97E 07+75N	Soil	14.8	38.0	0.34	116.1	0.015	<1	1.15	0.002	0.08	0.1	3.5	0.09	0.02	50	1.0	0.05	2.8
L97E 07+50N	Soil	13.0	41.9	0.32	160.4	0.014	1	1.43	0.004	0.11	0.2	5.0	0.09	0.03	67	1.1	0.10	3.5
L97E 07+25N	Soil	11.0	79.5	0.57	279.2	0.014	2	2.89	0.009	0.23	0.3	9.7	0.19	0.06	85	2.0	0.17	6.7
L97E 07+00N	Soil	15.9	50.0	0.36	148.4	0.023	1	1.98	0.004	0.12	0.2	8.0	0.09	0.03	120	2.1	0.11	4.5
L97E 06+75N	Soil	10.4	35.1	0.35	86.7	0.048	<1	1.52	0.001	0.05	0.2	3.8	0.06	0.02	43	0.9	0.10	4.2
L97E 06+50N	Soil	8.6	29.6	0.33	49.2	0.050	<1	1.36	0.001	0.04	0.2	2.7	0.06	0.03	51	1.3	0.10	3.9
L97E 06+25N	Soil	9.9	32.4	0.38	114.8	0.032	2	1.56	0.002	0.07	0.2	5.3	0.09	0.04	80	2.1	0.09	3.8

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L97E 06+00N	Soil	3.35	56.41	22.86	74.7	591	55.0	18.3	719	2.81	49.7	1.1	54.8	2.2	26.1	0.65	1.03	0.19	24	0.43	0.066
L97E 05+75N	Soil	4.04	59.98	12.53	101.2	498	42.6	13.6	613	3.60	61.5	0.5	86.3	2.4	14.9	0.57	1.46	0.17	39	0.16	0.035
L97E 05+50N	Soil	2.59	22.97	9.85	107.2	221	19.2	9.4	273	3.31	32.8	0.3	111.7	1.2	6.5	0.57	0.95	0.18	43	0.09	0.093
L97E 05+25N	Soil	2.82	26.49	8.34	67.0	247	17.2	7.2	405	2.75	31.3	0.3	106.7	1.0	7.8	0.37	1.14	0.17	48	0.12	0.052
L97E 05+00N	Soil	3.32	44.52	11.69	101.2	402	30.6	11.9	669	3.82	47.8	0.4	149.5	1.3	7.7	0.61	1.51	0.17	44	0.13	0.090
L97E 04+75N	Soil	1.99	18.84	7.74	62.4	242	12.4	7.2	476	2.14	21.8	0.2	111.5	0.8	11.7	0.38	0.75	0.15	40	0.21	0.051
L97E 04+50N	Soil	1.25	11.57	5.76	48.3	242	9.4	4.3	178	1.40	12.7	0.2	54.4	0.9	6.3	0.25	0.57	0.14	29	0.11	0.031
L97E 04+25N	Soil	1.92	22.54	8.30	57.6	244	14.6	6.6	700	2.44	25.5	0.2	105.5	1.0	9.2	0.38	0.91	0.13	40	0.14	0.083
L97E 04+00N	Soil	2.61	32.93	9.02	111.2	481	25.1	9.8	347	3.87	34.6	0.3	63.4	1.3	8.4	0.51	1.18	0.14	48	0.14	0.125
L97E 03+75N	Soil	2.12	23.41	6.80	98.2	207	18.8	7.9	269	2.53	20.6	0.3	83.4	0.8	9.2	0.40	0.88	0.13	41	0.17	0.068
L97E 03+50N	Soil	4.21	50.11	12.75	93.5	142	46.7	11.5	221	3.24	49.1	0.4	74.7	2.0	7.5	0.40	1.22	0.13	25	0.08	0.040
L97E 03+25N	Soil	4.03	34.69	10.48	79.0	254	28.7	9.9	516	2.71	56.9	0.3	119.5	1.1	20.5	0.77	0.98	0.15	26	0.31	0.053
L97E 03+00N	Soil	4.46	42.55	10.33	85.1	216	32.4	13.1	350	2.40	44.9	0.5	353.9	1.9	6.5	0.26	0.70	0.13	21	0.07	0.040
L97E 02+75N	Soil	4.56	39.48	8.27	94.6	347	31.9	8.3	347	2.47	39.1	0.5	162.2	1.1	9.2	0.41	0.73	0.13	21	0.11	0.053
L97E 02+50N	Soil	4.42	46.77	12.19	91.3	246	38.4	10.0	312	2.86	40.7	0.4	70.6	1.9	9.0	0.47	1.44	0.15	25	0.10	0.040
L97E 02+25N	Soil	4.42	37.73	13.45	81.5	468	34.0	11.3	519	2.76	39.7	0.5	44.9	1.2	9.4	0.62	1.11	0.17	26	0.08	0.040
L97E 02+00N	Soil	2.32	15.97	6.90	63.0	313	17.5	5.4	175	1.53	22.8	0.2	293.8	1.4	5.4	0.30	0.38	0.10	18	0.05	0.040
L97E 01+75N	Soil	3.26	47.55	9.36	85.1	855	34.6	7.0	329	2.06	28.4	0.6	191.7	1.3	10.1	0.29	0.48	0.14	22	0.10	0.040
L97E 01+50N	Soil	3.52	36.87	11.81	94.2	396	31.9	10.4	802	2.51	34.7	0.6	739.2	1.2	14.3	0.92	0.49	0.15	25	0.16	0.046
L97E 01+25N	Soil	2.18	16.49	10.54	55.9	256	15.1	5.9	754	1.82	24.7	0.1	30.8	0.9	5.6	0.81	0.41	0.12	21	0.05	0.054
L97E 01+00N	Soil	2.51	11.36	5.98	31.5	113	10.4	2.8	78	1.05	20.0	0.2	85.6	1.1	5.6	0.27	0.38	0.11	22	0.07	0.021
L97E 00+75N	Soil	2.72	41.44	7.96	94.0	329	36.7	8.3	334	2.52	36.7	0.3	28.1	1.9	4.6	0.37	0.61	0.13	22	0.04	0.033
L97E 00+50N	Soil	1.36	11.63	5.16	35.7	119	11.6	3.0	143	1.00	11.2	0.1	77.1	1.1	5.4	0.17	0.27	0.10	17	0.06	0.018
L97E 00+25N	Soil	4.00	105.3	18.41	124.2	2060	68.9	13.6	2691	3.26	28.9	1.4	15.0	0.6	37.3	2.36	0.84	0.34	33	0.44	0.111
L97E 00+00N	Soil	1.92	40.96	7.05	85.4	715	30.8	5.9	505	1.85	14.7	0.5	91.3	1.3	11.0	0.47	0.38	0.16	25	0.10	0.045

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002950.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
		Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
		MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L97E 06+00N	Soil		13.7	26.0	0.29	61.8	0.025	1	0.78	0.001	0.06	0.1	4.0	0.06	0.04	51	2.2	0.07	1.9
L97E 05+75N	Soil		11.1	28.1	0.32	90.7	0.036	<1	1.12	<0.001	0.06	0.2	4.0	0.06	<0.02	36	1.0	0.08	2.9
L97E 05+50N	Soil		5.6	23.5	0.25	45.9	0.038	<1	0.92	0.005	0.03	0.2	2.0	0.05	<0.02	17	0.6	0.08	3.9
L97E 05+25N	Soil		5.9	19.0	0.22	65.7	0.048	<1	0.83	0.005	0.03	0.2	2.1	0.05	<0.02	22	0.6	0.06	4.2
L97E 05+00N	Soil		5.2	27.7	0.38	75.2	0.031	<1	1.42	0.004	0.04	0.3	2.8	0.06	<0.02	55	1.0	0.06	3.9
L97E 04+75N	Soil		5.2	15.0	0.18	67.6	0.029	<1	0.75	0.005	0.05	0.1	1.7	0.05	<0.02	36	0.4	0.04	3.5
L97E 04+50N	Soil		5.9	13.3	0.14	40.1	0.031	<1	0.68	0.004	0.03	0.1	1.4	0.06	<0.02	23	0.4	0.03	3.5
L97E 04+25N	Soil		5.5	18.3	0.24	68.6	0.035	<1	0.92	0.004	0.04	0.2	1.9	0.05	<0.02	26	0.5	0.04	3.9
L97E 04+00N	Soil		5.5	27.2	0.40	83.0	0.030	<1	1.53	0.005	0.04	0.2	2.5	0.05	<0.02	42	0.7	0.05	4.4
L97E 03+75N	Soil		7.4	21.4	0.33	53.5	0.032	<1	1.15	0.006	0.04	0.1	2.1	0.05	<0.02	16	0.3	0.04	3.8
L97E 03+50N	Soil		8.5	27.3	0.27	61.6	0.016	<1	1.24	0.004	0.04	0.2	2.3	0.05	<0.02	29	1.4	0.08	2.1
L97E 03+25N	Soil		6.7	15.9	0.16	54.1	0.021	<1	0.46	0.006	0.08	0.2	1.6	0.03	<0.02	32	1.1	0.06	2.1
L97E 03+00N	Soil		9.6	19.6	0.26	76.1	0.010	<1	0.83	0.005	0.05	0.2	2.3	0.06	<0.02	23	1.1	0.09	2.0
L97E 02+75N	Soil		8.6	18.7	0.24	98.1	0.008	<1	0.78	0.006	0.05	0.3	2.2	0.07	<0.02	33	0.9	0.07	2.0
L97E 02+50N	Soil		10.0	23.9	0.32	49.7	0.017	<1	0.75	0.004	0.04	0.1	2.1	0.06	<0.02	11	1.0	0.05	2.1
L97E 02+25N	Soil		9.6	22.9	0.23	81.4	0.014	<1	0.70	0.004	0.03	0.2	1.8	0.05	<0.02	25	0.9	0.07	2.1
L97E 02+00N	Soil		8.1	11.1	0.10	66.7	0.011	<1	0.44	0.003	0.03	0.2	1.2	0.05	<0.02	15	0.3	0.04	1.8
L97E 01+75N	Soil		10.7	21.3	0.25	102.0	0.008	<1	1.12	0.007	0.06	0.2	2.8	0.09	<0.02	50	0.8	0.06	2.4
L97E 01+50N	Soil		8.2	19.5	0.19	128.6	0.008	<1	1.00	0.005	0.05	0.2	2.6	0.08	<0.02	32	0.7	0.06	2.5
L97E 01+25N	Soil		6.2	10.1	0.05	104.2	0.010	<1	0.34	0.004	0.04	0.2	0.9	0.04	<0.02	21	0.4	0.05	1.9
L97E 01+00N	Soil		7.3	7.8	0.05	51.4	0.012	<1	0.32	0.004	0.02	0.2	0.8	0.03	<0.02	13	0.2	0.04	2.1
L97E 00+75N	Soil		7.4	19.3	0.27	80.7	0.011	<1	0.81	0.004	0.04	0.1	2.2	0.03	<0.02	32	0.6	0.05	1.9
L97E 00+50N	Soil		8.3	10.3	0.13	59.0	0.013	<1	0.42	0.004	0.03	<0.1	1.0	0.03	<0.02	9	0.1	0.02	1.8
L97E 00+25N	Soil		19.4	34.6	0.37	378.7	0.008	<1	2.08	0.014	0.14	0.2	4.1	0.11	0.07	177	1.3	0.09	4.8
L97E 00+00N	Soil		10.3	23.0	0.28	159.7	0.008	<1	1.28	0.007	0.07	0.2	2.6	0.07	<0.02	49	0.5	0.04	3.3

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002950.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
Pulp Duplicates																					
L89E 13+25N	Soil	2.83	35.11	12.98	104.9	488	41.0	16.2	570	3.17	34.2	0.7	14.6	1.9	21.6	0.61	0.59	0.19	35	0.28	0.037
REP L89E 13+25N	QC	2.71	34.36	12.43	107.4	537	39.0	15.0	545	3.05	32.6	0.6	21.8	1.7	21.1	0.65	0.58	0.18	33	0.29	0.038
L89E 05+75N	Soil	1.65	57.81	10.55	96.5	573	30.8	18.4	1352	3.36	38.2	0.3	41.1	1.2	29.9	0.62	0.62	0.13	45	0.55	0.087
REP L89E 05+75N	QC	1.63	54.99	10.47	93.4	547	29.5	17.4	1267	3.19	37.5	0.3	27.9	1.2	29.1	0.64	0.59	0.12	42	0.52	0.083
L91E 13+25N	Soil	2.22	38.12	11.35	70.2	305	36.6	10.6	442	2.47	25.4	1.3	23.5	2.3	17.2	0.40	0.48	0.16	23	0.18	0.032
REP L91E 13+25N	QC	2.18	38.49	10.95	67.0	333	36.3	10.9	448	2.45	25.2	1.3	33.1	2.4	17.9	0.39	0.47	0.16	23	0.18	0.033
L91E 06+50N	Soil	2.66	37.67	9.70	83.7	284	22.0	8.3	459	2.66	46.9	0.3	160.0	0.9	15.7	0.61	0.65	0.12	31	0.22	0.046
REP L91E 06+50N	QC	2.67	38.18	9.89	84.1	305	22.5	8.4	464	2.68	48.1	0.3	198.0	0.9	16.2	0.59	0.67	0.13	31	0.23	0.047
L93E 11+00N	Soil	1.60	11.54	5.54	42.2	183	12.0	4.7	286	1.06	11.5	0.2	10.5	0.9	8.8	0.95	0.26	0.11	20	0.06	0.020
REP L93E 11+00N	QC	1.48	11.01	5.09	39.9	169	11.1	4.5	270	0.98	10.7	0.2	6.5	0.8	8.1	0.87	0.23	0.10	18	0.06	0.019
L93E 08+00N	Soil	2.64	37.28	9.10	66.1	389	39.7	9.2	383	2.41	34.6	0.5	44.5	1.8	14.5	0.45	0.75	0.12	23	0.20	0.037
REP L93E 08+00N	QC	2.59	36.30	8.91	64.1	382	37.8	8.9	372	2.34	33.3	0.5	42.7	1.8	14.4	0.46	0.70	0.12	22	0.19	0.035
L95E 13+50N	Soil	2.38	26.48	10.47	78.5	329	28.2	10.4	585	2.47	21.0	0.4	15.4	2.2	12.4	0.45	0.51	0.14	28	0.20	0.029
REP L95E 13+50N	QC	2.36	26.20	10.13	77.1	322	26.9	10.1	556	2.40	19.9	0.4	17.8	2.2	11.8	0.41	0.49	0.16	27	0.18	0.028
L95E 06+50N	Soil	2.87	43.26	9.96	81.2	178	37.1	11.6	439	2.71	27.5	0.4	25.9	2.4	9.9	0.34	0.72	0.10	29	0.15	0.055
REP L95E 06+50N	QC	2.76	39.11	9.44	79.0	165	36.1	11.1	443	2.61	25.9	0.4	20.0	2.3	9.8	0.30	0.66	0.11	28	0.14	0.055
L97E 14+50N	Soil	2.64	61.52	17.72	113.6	506	39.5	16.8	705	3.50	30.8	0.9	6.5	2.6	24.9	0.89	0.51	0.19	37	0.41	0.046
REP L97E 14+50N	QC	2.61	61.06	17.47	110.1	541	39.5	16.6	759	3.45	29.9	0.9	11.8	2.4	24.7	0.90	0.54	0.18	35	0.42	0.048
L97E 08+00N	Soil	2.19	40.38	11.55	101.6	897	42.7	11.7	930	2.05	24.2	0.8	7.2	0.9	24.4	1.37	0.40	0.16	25	0.27	0.040
REP L97E 08+00N	QC	2.30	41.24	11.76	101.4	893	44.6	12.2	957	2.07	24.8	0.8	14.7	0.9	25.5	1.43	0.41	0.16	27	0.29	0.041
L97E 01+75N	Soil	3.26	47.55	9.36	85.1	855	34.6	7.0	329	2.06	28.4	0.6	191.7	1.3	10.1	0.29	0.48	0.14	22	0.10	0.040
REP L97E 01+75N	QC	3.14	44.58	8.84	80.8	831	32.2	6.3	313	1.95	26.9	0.6	177.8	1.3	9.6	0.28	0.43	0.13	21	0.09	0.037
Reference Materials																					
STD DS7	Standard	18.74	98.43	63.74	377.7	823	53.2	9.4	558	2.24	47.2	5.1	62.0	4.6	63.8	6.26	6.00	4.54	76	0.90	0.074
STD DS7	Standard	21.41	101.6	65.23	385.5	836	57.4	10.0	590	2.31	46.2	5.3	62.6	4.6	66.3	6.51	5.82	4.85	77	0.93	0.073
STD DS7	Standard	21.39	101.8	61.64	390.0	810	57.9	9.9	586	2.31	47.0	5.4	63.3	4.6	63.6	6.73	6.16	4.93	78	0.90	0.073
STD DS7	Standard	21.09	103.9	59.73	387.4	800	57.0	9.8	586	2.34	45.3	5.2	64.9	4.5	62.4	6.43	6.06	4.70	78	0.91	0.070
STD DS7	Standard	20.33	98.59	64.28	384.8	817	52.1	9.0	574	2.28	49.3	4.8	64.7	4.3	65.1	6.19	6.10	4.79	81	0.92	0.075

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002950.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
Pulp Duplicates																		
L89E 13+25N	Soil	11.6	34.4	0.39	129.4	0.015	1	1.26	0.006	0.07	0.1	3.0	0.08	<0.02	31	0.7	0.06	3.4
REP L89E 13+25N	QC	10.9	32.3	0.37	124.0	0.013	1	1.20	0.005	0.06	0.1	2.8	0.06	<0.02	32	0.5	0.05	3.2
L89E 05+75N	Soil	6.5	28.1	0.84	120.6	0.010	2	1.79	0.006	0.09	0.1	3.5	0.04	0.03	56	0.5	0.05	4.0
REP L89E 05+75N	QC	6.0	27.3	0.79	114.7	0.008	1	1.67	0.006	0.09	0.1	3.4	0.05	0.03	48	0.6	0.03	3.9
L91E 13+25N	Soil	10.5	27.1	0.37	78.6	0.013	<1	1.10	0.004	0.05	0.1	3.1	0.05	<0.02	30	0.5	0.04	2.1
REP L91E 13+25N	QC	11.2	27.1	0.37	81.2	0.014	<1	1.06	0.004	0.05	0.1	3.2	0.05	<0.02	29	0.5	0.06	2.1
L91E 06+50N	Soil	7.6	19.5	0.29	111.2	0.012	<1	0.80	0.006	0.05	0.2	2.0	0.04	<0.02	44	0.6	0.05	2.7
REP L91E 06+50N	QC	7.2	19.1	0.29	112.9	0.012	<1	0.79	0.006	0.05	0.2	2.0	0.04	<0.02	44	0.6	0.06	2.6
L93E 11+00N	Soil	10.3	12.8	0.07	55.0	0.020	<1	0.35	0.004	0.03	<0.1	0.9	0.04	<0.02	14	0.4	0.02	2.1
REP L93E 11+00N	QC	9.2	11.8	0.07	50.4	0.019	<1	0.32	0.003	0.03	<0.1	0.8	0.03	<0.02	9	0.3	0.02	1.9
L93E 08+00N	Soil	11.0	27.0	0.33	70.4	0.017	<1	0.81	0.005	0.05	0.1	2.7	0.05	<0.02	29	0.7	0.04	2.3
REP L93E 08+00N	QC	10.5	25.8	0.32	69.4	0.017	<1	0.78	0.005	0.05	0.1	2.8	0.04	<0.02	27	0.6	0.05	2.2
L95E 13+50N	Soil	8.5	23.1	0.29	87.0	0.015	1	0.92	0.004	0.05	0.1	2.0	0.07	<0.02	26	0.6	0.06	2.8
REP L95E 13+50N	QC	8.5	22.3	0.30	89.0	0.014	1	0.89	0.004	0.05	0.1	2.0	0.07	<0.02	25	0.7	0.03	2.7
L95E 06+50N	Soil	8.9	28.9	0.44	58.0	0.024	<1	1.08	0.004	0.06	0.1	2.6	0.04	<0.02	21	0.8	0.06	2.7
REP L95E 06+50N	QC	8.8	27.5	0.43	55.4	0.023	<1	1.06	0.005	0.06	0.1	2.4	0.05	<0.02	18	0.7	0.04	2.8
L97E 14+50N	Soil	15.0	40.6	0.53	103.9	0.022	1	1.65	0.008	0.09	0.1	4.2	0.06	<0.02	40	1.0	0.03	3.7
REP L97E 14+50N	QC	14.5	39.7	0.51	101.8	0.019	1	1.52	0.008	0.09	0.1	4.0	0.07	<0.02	40	1.1	0.07	3.6
L97E 08+00N	Soil	13.8	31.3	0.27	146.1	0.009	<1	0.89	0.003	0.07	<0.1	2.6	0.08	<0.02	45	0.7	0.05	2.7
REP L97E 08+00N	QC	15.1	33.1	0.28	151.1	0.012	<1	1.03	0.004	0.08	0.1	2.8	0.09	<0.02	53	0.7	0.04	2.8
L97E 01+75N	Soil	10.7	21.3	0.25	102.0	0.008	<1	1.12	0.007	0.06	0.2	2.8	0.09	<0.02	50	0.8	0.06	2.4
REP L97E 01+75N	QC	9.8	19.9	0.23	96.4	0.008	<1	1.04	0.007	0.06	0.2	2.7	0.08	<0.02	43	0.8	0.05	2.3
Reference Materials																		
STD DS7	Standard	12.3	179.4	0.96	362.6	0.112	40	0.92	0.078	0.41	3.5	2.4	4.10	0.18	196	3.4	1.01	4.2
STD DS7	Standard	13.5	211.5	1.01	364.6	0.110	40	0.96	0.083	0.40	3.7	2.6	4.12	0.18	196	3.6	0.93	4.5
STD DS7	Standard	12.3	206.9	1.02	358.8	0.110	40	0.92	0.079	0.39	3.8	2.4	4.28	0.18	196	3.4	1.09	4.5
STD DS7	Standard	12.8	195.4	1.03	359.8	0.116	38	0.93	0.076	0.41	3.7	2.5	4.05	0.18	188	3.4	1.02	4.5
STD DS7	Standard	12.2	192.5	1.01	361.9	0.106	39	0.96	0.089	0.43	3.8	2.4	4.29	0.20	196	3.4	0.99	4.4

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002950.1

		1F30 Mo ppm 0.01	1F30 Cu ppm 0.01	1F30 Pb ppm 0.01	1F30 Zn ppm 0.1	1F30 Ag ppb 2	1F30 Ni ppm 0.1	1F30 Co ppm 0.1	1F30 Mn ppm 1	1F30 Fe % 0.01	1F30 As ppm 0.1	1F30 U ppm 0.1	1F30 Au ppb 0.2	1F30 Th ppm 0.1	1F30 Sr ppm 0.5	1F30 Cd ppm 0.01	1F30 Sb ppm 0.02	1F30 Bi ppm 0.02	1F30 V ppm 2	1F30 Ca % 0.01	1F30 P % 0.001
STD DS7	Standard	20.97	103.5	65.95	394.9	869	57.2	9.5	604	2.38	51.5	5.6	72.3	5.3	73.1	6.58	6.26	4.94	87	1.00	0.077
STD DS7	Standard	21.11	104.2	64.60	389.7	861	57.0	10.0	594	2.33	47.9	5.3	74.7	4.7	66.9	6.70	6.05	5.02	77	0.94	0.077
STD DS7 Expected		20.92	109	70.6	411	890	56	9.7	627	2.39	48.2	4.9	70	4.4	68.7	6.38	5.86	4.51	86	0.93	0.08
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	1.9	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002950.1

		1F30 La ppm 0.5	1F30 Cr ppm 0.5	1F30 Mg % 0.01	1F30 Ba ppm 0.5	1F30 Ti % 0.001	1F30 B ppm 1	1F30 Al % 0.01	1F30 Na % 0.001	1F30 K % 0.01	1F30 W ppm 0.1	1F30 Sc ppm 0.1	1F30 Tl ppm 0.02	1F30 S % 0.02	1F30 Hg ppb 5	1F30 Se ppm 0.1	1F30 Te ppm 0.02	1F30 Ga ppm 0.1
STD DS7	Standard	14.5	199.9	1.05	358.9	0.119	39	1.03	0.090	0.40	3.8	2.7	4.35	0.20	220	3.9	1.10	4.8
STD DS7	Standard	13.1	205.3	1.04	378.1	0.113	39	0.93	0.085	0.41	3.7	2.7	4.22	0.18	202	3.3	1.06	4.5
STD DS7 Expected		12.7	163	1.05	370.3	0.124	38.6	0.959	0.073	0.44	3.8	2.5	4.19	0.21	200	3.5	1.08	4.6
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1

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APPENDIX III(b)

SOIL SAMPLE RESULTS - Certificates of Analyses

SPANISH MOUNTAIN GRID

ACME ANALYTICAL LABORATORIES LTD.
852 E. Hastings St. Vancouver BC V6A 1R6 Canada
Phone (604) 253-3158 Fax (604) 253-1716
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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Submitted By: Malcolm Powell
Receiving Lab: Acme Analytical Laboratories (Vancouver) Ltd.
Received: October 02, 2007
Report Date: January 16, 2008
Page: 1 of 11

CERTIFICATE OF ANALYSIS VAN07002946.1

CLIENT JOB INFORMATION

Project: Spanish Mountain
Shipment ID:
P.O. Number
Number of Samples: 296

SAMPLE DISPOSAL

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status
SS80	296	Dry at 60C sieve 100g to -80 mesh		
1F	296	1:1:1 Aqua Regia digestion Ultratrace ICP-MS analysis	30	Completed

ADDITIONAL COMMENTS

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Acrex Ventures Ltd.
1400 - 570 Granville St.
Vancouver BC V6C 3P1
Canada

CC: Perry Grunenberg
Spurlin Edwards

BRITISH COLUMBIA CERTIFIED ASSAYER
Clarence Leong

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All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L0E 49+00N	Soil	4.24	58.55	10.31	137.5	560	37.2	16.5	1058	3.51	29.2	1.0	2.3	0.6	66.9	1.03	0.94	0.16	54	0.66	0.072
L0E 48+75N	Soil	4.26	197.9	15.41	144.3	1106	47.2	25.2	1579	3.82	52.2	2.1	5.9	1.6	50.5	1.99	0.99	0.22	62	0.49	0.044
L0E 48+50N	Soil	8.78	103.9	13.45	157.3	572	40.4	21.4	1712	4.19	50.4	2.4	10.3	0.6	26.2	1.20	1.16	0.19	55	0.27	0.094
L0E 48+25N	Soil	7.13	199.4	14.45	163.4	903	55.2	27.0	2262	4.67	64.7	4.3	3.8	1.1	17.8	1.89	1.26	0.21	62	0.17	0.067
L0E 48+00N	Soil	7.72	116.0	13.33	137.3	499	33.0	16.9	1058	3.83	57.7	4.2	3.6	0.3	80.0	0.82	1.21	0.20	53	0.91	0.105
L0E 47+75N	Soil	9.72	336.3	18.66	236.9	1442	94.0	33.8	2638	5.22	80.7	7.8	7.9	1.4	68.2	3.06	1.84	0.25	63	0.70	0.105
L0E 47+50N	Soil	7.27	54.71	12.79	100.3	720	28.6	14.1	858	4.01	42.1	1.5	1.1	0.5	62.5	0.71	1.20	0.20	59	0.69	0.138
L0E 47+25N	Soil	10.38	145.3	18.01	225.4	705	54.1	29.1	1180	5.49	91.4	4.0	4.4	0.9	67.8	2.10	1.20	0.24	55	0.68	0.108
L0E 47+00N	Soil	13.71	126.6	17.85	270.7	1543	65.0	25.5	1354	5.28	84.4	2.6	4.3	0.8	68.6	3.23	1.30	0.23	48	0.81	0.092
L0E 46+75N	Soil	11.25	91.94	14.56	210.0	1000	67.1	24.8	777	4.86	58.9	3.2	4.1	1.5	39.4	1.51	1.13	0.22	54	0.39	0.066
L0E 46+50N	Soil	6.78	79.95	11.76	117.2	280	45.8	22.3	1014	3.99	63.3	1.5	3.3	1.2	42.6	1.13	1.07	0.16	59	0.47	0.042
L0E 46+25N	Soil	4.80	56.46	11.08	79.7	673	30.2	23.0	925	4.42	59.2	2.5	1.7	0.3	78.7	1.15	0.78	0.16	77	0.89	0.061
L0E 46+00N	Soil	4.71	81.43	11.68	116.7	568	42.5	25.5	1572	4.36	61.4	1.9	3.2	0.9	40.6	0.87	0.91	0.15	61	0.45	0.083
L0E 45+75N	Soil	4.06	65.09	11.05	82.0	624	24.3	12.8	816	4.70	52.8	0.9	1.2	0.4	14.0	0.33	0.90	0.15	71	0.06	0.292
L0E 45+50N	Soil	5.49	54.68	10.24	109.6	506	40.9	16.6	764	4.31	44.0	0.7	2.8	0.7	12.3	0.96	0.86	0.15	45	0.14	0.137
L0E 45+25N	Soil	4.77	28.63	8.23	89.0	459	20.4	12.4	1556	3.75	34.9	0.4	1.3	0.4	9.9	0.82	0.68	0.20	48	0.07	0.081
L0E 45+00N	Soil	3.61	29.31	6.32	114.1	833	25.5	10.9	634	4.10	39.4	0.4	1.2	0.6	16.8	0.68	0.73	0.17	53	0.19	0.107
L0E 44+75N	Soil	2.92	36.15	7.08	98.6	849	24.0	15.4	893	4.27	34.5	0.3	1.4	0.4	23.5	1.00	0.66	0.15	56	0.20	0.139
L0E 44+50N	Soil	4.18	43.54	7.31	60.7	439	14.4	5.9	435	3.47	23.7	0.3	0.7	0.3	21.2	0.32	0.51	0.13	59	0.16	0.234
L0E 44+25N	Soil	2.43	50.74	6.77	82.7	384	25.9	19.0	877	4.26	39.9	3.9	1.2	0.4	87.0	0.77	0.81	0.11	58	0.93	0.085
L0E 44+00N	Soil	1.99	36.03	5.08	68.8	404	20.3	10.3	1019	3.89	25.5	0.3	0.4	0.4	18.1	0.43	0.57	0.11	60	0.15	0.046
L0E 43+75N	Soil	1.89	37.05	5.91	62.4	318	16.1	9.2	475	3.33	22.6	0.3	0.8	0.5	18.1	0.37	0.61	0.12	63	0.16	0.139
L0E 43+50N	Soil	2.52	90.28	6.14	105.7	340	30.1	16.5	698	4.98	38.0	0.4	1.8	1.3	21.1	0.44	0.94	0.11	72	0.20	0.103
L0E 43+25N	Soil	1.14	38.97	6.20	58.8	1836	41.7	10.9	1227	3.13	17.8	0.2	1.0	0.6	19.3	1.05	0.77	0.14	103	0.22	0.077
L0E 43+00N	Soil	1.79	49.65	4.76	85.5	426	17.1	10.8	842	3.56	18.3	0.3	0.8	0.7	15.6	0.55	0.64	0.10	77	0.12	0.137
L0E 42+75N	Soil	1.70	44.24	4.64	95.0	370	15.1	10.4	768	3.87	16.9	0.2	1.6	0.5	23.2	0.51	0.80	0.11	80	0.27	0.102
L0E 42+50N	Soil	2.21	74.04	10.67	131.1	596	46.7	14.6	1308	4.23	35.8	0.3	2.3	0.4	21.1	0.60	1.37	0.19	69	0.24	0.099
L0E 42+25N	Soil	1.94	35.15	7.12	84.7	607	19.5	7.4	446	3.57	31.8	0.2	0.9	1.0	14.5	0.47	1.26	0.15	80	0.12	0.111
L0E 42+00N	Soil	1.15	36.23	8.24	102.3	414	22.1	22.3	2953	3.63	26.0	0.2	1.0	0.3	24.0	0.47	0.90	0.15	70	0.32	0.111
L0E 41+75N	Soil	1.30	45.15	6.08	83.4	536	15.9	12.6	1461	4.06	23.6	0.3	0.7	0.9	14.8	0.30	0.88	0.16	114	0.14	0.120

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L0E 49+00N	Soil	6.6	50.5	0.53	145.1	0.033	2	1.42	0.006	0.07	0.1	2.5	0.07	0.04	89	1.3	0.08	4.2
L0E 48+75N	Soil	11.9	55.0	0.53	159.2	0.029	<1	1.64	0.007	0.08	0.1	5.7	0.10	<0.02	47	1.6	0.08	4.9
L0E 48+50N	Soil	10.1	50.6	0.56	149.2	0.027	1	1.53	0.006	0.08	0.1	3.2	0.10	0.05	75	2.1	0.11	4.4
L0E 48+25N	Soil	13.1	64.1	0.68	101.8	0.022	<1	2.06	0.005	0.08	0.1	6.2	0.11	0.03	70	3.1	0.10	4.9
L0E 48+00N	Soil	8.2	42.2	0.35	92.1	0.016	1	1.18	0.006	0.06	0.1	2.6	0.09	0.06	71	2.5	0.08	4.3
L0E 47+75N	Soil	14.2	73.7	0.83	215.9	0.016	1	2.18	0.008	0.11	0.1	10.4	0.17	0.04	109	2.1	0.11	5.4
L0E 47+50N	Soil	8.0	36.5	0.30	76.7	0.026	1	0.82	0.005	0.06	0.1	1.8	0.05	0.04	58	1.7	0.09	5.0
L0E 47+25N	Soil	10.4	53.1	0.52	123.2	0.008	<1	1.76	0.007	0.05	0.1	4.4	0.09	0.05	108	4.6	0.10	3.9
L0E 47+00N	Soil	8.6	39.2	0.56	109.3	0.010	2	1.29	0.007	0.06	0.1	3.5	0.08	0.07	88	6.3	0.17	3.3
L0E 46+75N	Soil	10.5	69.1	0.81	75.7	0.010	<1	2.26	0.005	0.05	0.1	3.9	0.10	0.02	88	2.6	0.11	4.3
L0E 46+50N	Soil	9.5	51.9	0.72	91.5	0.010	1	1.63	0.006	0.05	0.1	3.8	0.08	0.03	57	1.9	0.08	3.9
L0E 46+25N	Soil	8.4	54.4	0.62	90.8	0.030	<1	1.82	0.007	0.04	0.2	2.8	0.10	0.04	73	2.0	0.09	5.5
L0E 46+00N	Soil	9.3	49.2	0.82	98.9	0.022	<1	2.02	0.005	0.06	0.1	3.8	0.06	0.03	41	1.5	0.06	4.8
L0E 45+75N	Soil	7.1	41.8	0.61	54.2	0.019	<1	1.58	0.005	0.05	0.1	2.1	0.04	0.03	43	1.1	0.07	5.5
L0E 45+50N	Soil	7.8	43.1	0.77	54.7	0.011	<1	2.03	0.005	0.05	0.1	2.1	0.06	0.03	67	1.3	0.07	4.2
L0E 45+25N	Soil	8.1	29.1	0.54	90.9	0.008	<1	1.50	0.004	0.04	0.1	1.4	0.06	<0.02	53	0.6	0.09	4.9
L0E 45+00N	Soil	7.6	35.7	0.78	104.5	0.007	<1	1.88	0.005	0.05	0.1	2.0	0.06	<0.02	52	0.7	0.10	5.3
L0E 44+75N	Soil	6.7	36.9	0.67	113.9	0.020	<1	1.70	0.006	0.05	0.1	2.1	0.04	<0.02	33	0.7	0.05	5.4
L0E 44+50N	Soil	5.8	27.2	0.35	57.5	0.026	<1	1.07	0.007	0.05	0.1	1.5	0.03	0.04	62	0.8	0.05	5.1
L0E 44+25N	Soil	5.6	37.0	0.84	120.0	0.033	<1	2.64	0.009	0.05	0.1	3.1	0.04	0.05	56	1.7	0.07	5.1
L0E 44+00N	Soil	5.1	34.9	0.92	96.4	0.046	<1	2.07	0.005	0.05	<0.1	2.9	0.04	<0.02	47	0.5	0.05	5.6
L0E 43+75N	Soil	5.1	30.9	0.59	159.2	0.034	<1	1.61	0.006	0.05	0.1	2.9	0.04	<0.02	34	0.4	0.04	5.8
L0E 43+50N	Soil	5.5	39.9	1.08	154.1	0.032	<1	2.85	0.006	0.06	0.1	5.7	0.05	<0.02	60	0.5	0.05	6.0
L0E 43+25N	Soil	6.8	147.9	1.12	167.3	0.092	1	1.75	0.009	0.05	<0.1	5.7	0.11	<0.02	61	0.3	0.05	8.7
L0E 43+00N	Soil	5.6	36.6	0.77	140.0	0.042	<1	1.93	0.007	0.06	0.1	4.6	0.07	<0.02	64	0.3	0.03	6.8
L0E 42+75N	Soil	4.9	29.0	0.81	165.5	0.039	<1	1.86	0.007	0.05	<0.1	4.5	0.05	<0.02	45	0.3	0.02	7.2
L0E 42+50N	Soil	6.3	27.8	0.62	157.3	0.026	<1	1.90	0.007	0.07	0.1	4.0	0.05	0.02	63	1.7	0.13	5.8
L0E 42+25N	Soil	6.3	30.0	0.52	87.6	0.060	<1	1.55	0.006	0.05	0.1	3.7	0.04	<0.02	32	0.6	0.06	7.0
L0E 42+00N	Soil	4.8	34.5	0.61	207.0	0.026	<1	1.65	0.007	0.07	<0.1	4.2	0.10	<0.02	52	0.3	<0.02	6.0
L0E 41+75N	Soil	7.1	34.4	0.61	141.4	0.022	<1	1.93	0.007	<0.05	0.1	6.0	0.06	<0.02	48	0.3	0.03	7.7

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L0E 41+50N	Soil	2.49	66.20	4.16	89.4	349	32.5	13.3	451	4.73	78.6	0.4	1.4	1.0	9.2	0.30	1.23	0.14	88	0.10	0.090
L0E 41+25N	Soil	2.09	29.00	8.33	85.0	331	20.1	7.4	291	2.68	10.7	0.2	1.3	1.2	7.4	0.59	0.54	0.21	57	0.05	0.068
L0E 41+00N	Soil	1.72	25.97	8.72	55.9	962	12.6	5.6	934	1.94	4.8	0.2	2.0	0.3	9.9	0.90	0.48	0.20	37	0.05	0.046
L0E 40+75N	Soil	1.32	24.85	6.34	127.9	465	22.4	15.4	1240	5.70	26.4	0.2	0.9	0.8	12.7	0.58	0.34	0.20	185	0.16	0.192
L0E 40+50N	Soil	1.28	37.47	4.49	119.1	532	31.4	13.6	522	4.80	10.1	0.3	0.5	1.1	8.5	0.29	0.35	0.13	155	0.14	0.104
L0E 40+25N	Soil	2.32	48.21	5.86	118.8	1024	30.3	15.6	826	5.28	26.2	0.3	1.3	1.1	8.3	0.60	0.60	0.18	113	0.08	0.153
L0E 40+00N	Soil	6.57	92.70	13.67	182.5	1439	69.3	12.8	1310	3.24	25.9	0.4	5.4	0.9	8.9	0.46	1.72	0.30	32	0.11	0.094
L0E 39+75N	Soil	4.62	41.74	14.60	77.9	1279	25.3	9.8	904	3.00	14.3	0.3	2.3	0.8	9.6	1.10	0.52	0.29	52	0.07	0.069
L0E 39+50N	Soil	9.09	53.94	11.92	149.3	2044	48.7	9.4	1358	2.89	30.1	0.4	2.9	1.0	6.0	1.53	2.41	0.29	42	0.04	0.085
L0E 39+25N	Soil	4.14	88.08	16.51	239.9	5051	41.3	15.2	3676	3.86	17.9	0.6	11.8	0.7	17.7	2.97	0.65	0.31	41	0.20	0.275
L0E 39+00N	Soil	6.91	45.56	9.23	140.7	1815	33.3	6.4	597	2.83	18.8	0.3	3.5	0.4	6.8	1.57	1.35	0.24	54	0.05	0.080
L0E 38+75N	Soil	6.75	31.96	8.21	79.3	1506	21.1	4.6	1086	1.51	7.1	0.3	42.9	0.2	11.0	1.88	0.81	0.20	48	0.11	0.034
L0E 38+50N	Soil	6.83	39.28	11.91	105.4	861	34.8	6.3	408	2.66	27.2	0.3	2.7	0.6	5.9	0.99	1.39	0.35	63	0.04	0.064
L0E 38+25N	Soil	4.02	47.77	11.49	97.1	2037	33.3	6.6	745	3.09	23.5	0.3	15.6	1.5	6.1	0.57	1.31	0.29	55	0.03	0.083
L0E 38+00N	Soil	5.49	104.1	14.40	215.4	3135	109.4	17.6	2456	3.89	42.3	0.7	7.6	4.8	6.4	1.33	2.44	0.40	39	0.06	0.072
L0E 37+75N	Soil	10.79	73.28	12.35	156.4	2666	38.7	14.8	814	5.52	28.4	0.7	3.9	1.2	11.6	1.58	1.42	0.19	49	0.09	0.195
L0E 37+50N	Soil	8.46	29.90	8.44	70.0	677	16.1	4.1	463	2.18	19.1	0.4	1.4	0.5	4.3	0.31	2.31	0.18	48	0.02	0.061
L0E 37+25N	Soil	5.89	57.72	8.14	100.5	215	44.3	6.7	644	3.18	29.6	0.4	3.9	1.8	4.5	0.25	1.58	0.19	46	0.03	0.056
L0E 37+00N	Soil	2.87	17.97	8.36	43.5	127	14.3	3.4	224	1.44	16.4	0.2	10.3	1.1	5.6	0.21	0.76	0.19	43	0.07	0.041
L0E 36+75N	Soil	6.80	25.91	8.63	82.7	497	16.6	6.3	194	3.02	7.1	0.4	5.3	1.1	6.6	0.55	1.74	0.21	63	0.05	0.049
L0E 36+50N	Soil	3.11	18.87	7.15	76.5	782	15.9	5.1	331	2.54	12.3	0.3	1.5	0.9	4.6	0.63	0.98	0.22	57	0.06	0.048
L0E 36+25N	Soil	9.32	39.84	14.18	89.7	174	25.6	4.9	259	2.67	14.2	1.0	8.1	2.0	8.4	0.50	2.45	0.27	58	0.05	0.065
L0E 36+00N	Soil	6.29	33.58	9.19	95.4	445	25.6	4.9	188	2.41	20.4	0.6	6.5	1.9	9.2	0.48	2.13	0.21	42	0.07	0.064
L0E 35+75N	Soil	7.86	53.11	13.47	127.7	788	39.0	14.4	1137	3.16	29.7	0.9	3.6	1.2	14.8	1.03	3.01	0.20	51	0.18	0.084
L0E 35+50N	Soil	22.44	82.80	5.16	197.3	3649	68.0	12.0	620	8.57	55.4	0.9	0.9	0.5	19.6	1.47	5.30	0.13	126	0.22	0.143
L0E 35+25N	Soil	26.59	64.81	17.67	262.5	827	59.3	16.9	1143	6.00	40.3	1.3	2.7	1.4	22.3	1.40	17.99	0.35	59	0.17	0.104
L0E 35+00N	Soil	36.19	30.92	35.81	86.0	1119	19.7	4.1	204	3.92	54.4	1.1	3.8	2.6	26.7	0.62	7.15	0.52	81	0.07	0.088
L0E 34+75N	Soil	25.43	152.9	13.34	277.8	2615	73.9	13.6	1277	6.14	37.3	2.9	6.9	5.7	11.8	2.62	4.55	0.26	68	0.03	0.192
L0E 34+50N	Soil	9.60	28.75	13.02	72.2	1703	26.1	4.6	553	2.36	23.4	0.4	6.8	1.5	7.7	0.25	2.40	0.24	35	0.06	0.066
L0E 34+25N	Soil	13.09	30.50	13.77	77.1	1146	22.1	4.5	334	3.21	26.6	0.5	3.6	2.5	10.1	0.40	3.99	0.26	42	0.03	0.106

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L0E 41+50N	Soil	6.3	52.7	0.55	164.0	0.008	<1	2.05	0.006	0.07	<0.1	7.6	0.11	<0.02	39	0.4	0.06	5.7
L0E 41+25N	Soil	10.4	24.3	0.30	126.4	0.030	<1	1.14	0.006	0.06	<0.1	2.3	0.08	<0.02	11	0.5	0.06	6.0
L0E 41+00N	Soil	9.0	13.0	0.08	310.7	0.010	<1	0.57	0.008	0.07	<0.1	0.9	0.08	<0.02	43	0.5	0.07	3.7
L0E 40+75N	Soil	6.0	69.1	1.34	202.4	0.076	<1	2.43	0.008	0.06	0.1	8.4	0.06	<0.02	56	0.4	0.08	12.7
L0E 40+50N	Soil	8.0	65.8	1.73	138.7	0.159	<1	2.72	0.010	0.09	0.1	10.7	0.08	<0.02	41	0.4	0.05	11.9
L0E 40+25N	Soil	5.5	63.1	1.10	180.1	0.029	<1	2.19	0.007	0.04	0.1	6.3	0.06	<0.02	51	0.7	0.09	8.2
L0E 40+00N	Soil	13.0	17.8	0.24	162.6	0.005	<1	0.79	0.004	0.07	0.1	1.3	0.06	<0.02	36	2.5	0.24	3.6
L0E 39+75N	Soil	7.6	14.1	0.07	175.2	0.011	<1	0.59	0.008	0.04	0.1	1.7	0.07	<0.02	24	0.7	0.11	3.8
L0E 39+50N	Soil	11.5	16.9	0.11	156.8	0.009	<1	0.77	0.004	0.06	0.1	1.4	0.08	<0.02	40	2.2	0.19	3.7
L0E 39+25N	Soil	8.1	25.9	0.48	209.5	0.011	<1	1.75	0.008	0.08	0.2	2.0	0.08	0.03	107	3.6	0.23	5.5
L0E 39+00N	Soil	10.9	23.7	0.25	138.7	0.009	<1	0.88	0.004	0.05	<0.1	1.4	0.07	<0.02	38	1.9	0.13	4.7
L0E 38+75N	Soil	11.2	19.2	0.05	159.6	0.009	<1	0.57	0.008	0.04	<0.1	0.6	0.08	<0.02	20	0.8	0.07	4.2
L0E 38+50N	Soil	10.7	17.0	0.08	88.8	0.017	<1	0.72	0.006	0.04	0.1	1.5	0.09	<0.02	20	1.8	0.11	4.9
L0E 38+25N	Soil	12.2	21.1	0.18	79.9	0.011	<1	1.13	0.004	0.05	<0.1	2.1	0.09	<0.02	41	1.9	0.10	5.2
L0E 38+00N	Soil	17.5	29.5	0.12	153.0	0.008	<1	1.46	0.005	0.08	<0.1	2.9	0.13	<0.02	76	3.2	0.12	5.1
L0E 37+75N	Soil	9.4	29.7	0.41	110.3	0.008	<1	2.00	0.006	0.05	0.2	2.4	0.06	0.02	82	2.0	0.07	5.0
L0E 37+50N	Soil	15.9	12.9	0.11	47.7	0.016	<1	0.71	0.006	0.04	0.2	1.0	0.12	<0.02	26	0.9	0.07	4.7
L0E 37+25N	Soil	12.3	24.2	0.30	83.0	0.008	<1	1.43	0.004	0.04	0.1	2.4	0.09	<0.02	29	2.1	0.10	4.4
L0E 37+00N	Soil	9.2	23.7	0.15	45.1	0.039	<1	0.73	0.006	0.03	0.1	1.4	0.05	<0.02	16	0.4	0.02	5.0
L0E 36+75N	Soil	7.9	15.7	0.14	54.6	0.091	<1	1.31	0.005	0.03	<0.1	1.8	0.06	<0.02	27	0.5	0.06	5.9
L0E 36+50N	Soil	9.3	15.2	0.15	37.5	0.032	<1	1.19	0.005	0.03	0.1	1.8	0.07	<0.02	27	0.5	0.05	6.4
L0E 36+25N	Soil	13.3	16.0	0.14	68.2	0.042	1	1.08	0.004	0.04	<0.1	2.3	0.10	<0.02	34	1.3	0.09	4.9
L0E 36+00N	Soil	16.4	19.8	0.23	47.7	0.030	1	0.72	0.004	0.05	<0.1	1.6	0.08	<0.02	35	0.9	0.08	4.5
L0E 35+75N	Soil	14.6	28.6	0.38	108.0	0.026	2	1.17	0.005	0.06	0.1	2.3	0.11	0.03	77	1.2	0.10	4.2
L0E 35+50N	Soil	9.3	67.7	1.29	106.7	0.031	<1	2.35	0.006	0.05	0.1	5.2	0.10	0.04	102	0.9	0.03	10.2
L0E 35+25N	Soil	25.8	23.0	0.13	118.7	0.013	2	0.81	0.007	0.05	0.2	1.7	0.35	0.03	56	2.4	0.19	4.5
L0E 35+00N	Soil	40.3	29.1	0.13	96.8	0.016	1	0.91	0.007	0.05	0.2	2.4	0.21	0.04	69	1.7	0.23	6.6
L0E 34+75N	Soil	20.4	43.5	0.50	145.2	0.006	<1	2.51	0.005	0.06	0.1	3.8	0.21	0.03	126	3.7	0.14	6.0
L0E 34+50N	Soil	20.4	17.5	0.14	81.2	0.008	<1	0.84	0.005	0.05	0.1	1.3	0.20	0.02	53	1.7	0.16	4.1
L0E 34+25N	Soil	25.9	16.0	0.09	93.3	0.012	<1	0.86	0.006	0.05	0.1	1.4	0.27	<0.02	27	1.1	0.10	4.5

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L0E 34+00N	Soil	4.58	61.85	8.70	180.1	2683	63.8	10.2	564	2.72	13.3	0.7	7.2	3.3	5.1	0.76	1.79	0.27	46	0.03	0.066
L0E 33+75N	Soil	5.11	53.90	8.21	148.9	1667	62.5	7.4	545	3.05	23.2	0.5	8.6	3.9	5.2	0.82	1.88	0.27	33	0.03	0.046
L0E 33+50N	Soil	6.97	71.87	13.36	206.8	849	96.1	17.4	1890	3.77	16.9	0.5	3.5	4.3	8.6	0.58	2.07	0.38	60	0.10	0.098
L0E 33+25N	Soil	4.84	56.12	13.37	259.8	493	80.8	15.7	1316	3.35	20.1	0.7	4.2	3.1	9.0	0.62	1.75	0.30	45	0.08	0.168
L0E 33+00N	Soil	5.24	22.71	8.25	62.1	306	20.8	6.3	1106	2.26	17.0	0.3	3.1	2.1	4.6	0.24	1.33	0.21	47	0.03	0.042
L0E 32+75N	Soil	7.68	52.61	10.16	121.2	507	50.7	9.9	556	2.98	30.6	0.6	7.4	1.9	12.6	0.59	2.14	0.23	40	0.13	0.045
L0E 32+50N	Soil	7.30	44.21	11.34	122.7	480	47.1	9.2	1136	2.60	31.6	0.5	9.6	1.0	8.5	0.41	2.42	0.27	47	0.10	0.063
L0E 32+25N	Soil	6.64	34.42	9.22	101.2	336	33.6	7.7	484	2.21	30.1	0.5	8.5	2.7	6.9	0.31	2.24	0.23	52	0.06	0.038
L0E 32+00N	Soil	7.03	124.2	16.61	216.9	3869	104.4	17.2	1837	3.50	28.6	8.5	6.4	1.2	77.6	6.44	3.17	0.31	39	1.18	0.111
L0E 31+75N	Soil	4.39	78.33	10.97	155.5	4159	88.6	9.4	868	2.29	15.0	9.9	4.2	0.7	125.0	3.59	1.81	0.20	29	2.23	0.191
L0E 31+50N	Soil	7.28	120.7	17.66	177.7	3080	92.5	20.0	1265	3.80	41.7	2.7	6.2	0.7	62.5	4.89	2.44	0.32	63	1.03	0.112
L0E 31+25N	Soil	4.76	34.84	11.07	93.5	613	25.6	9.3	629	2.76	17.3	0.5	4.6	0.7	22.0	0.91	1.31	0.23	63	0.27	0.063
L0E 31+00N	Soil	6.71	66.31	10.34	140.8	365	58.0	11.2	578	3.06	33.3	0.6	6.5	2.4	13.3	0.60	2.13	0.22	40	0.11	0.040
L0E 30+75N	Soil	5.69	44.08	10.48	93.8	583	32.6	7.2	349	2.89	21.9	0.6	4.5	0.9	16.9	0.66	1.55	0.21	55	0.17	0.062
L0E 30+50N	Soil	9.79	138.7	21.55	290.2	1881	110.7	30.9	7829	4.52	36.9	3.0	3.5	0.8	48.0	5.51	2.13	0.33	71	0.62	0.160
L0E 30+25N	Soil	4.85	43.03	10.84	124.2	426	23.9	15.4	685	5.41	31.2	0.7	1.9	1.2	13.0	0.87	1.40	0.22	128	0.10	0.081
L0E 30+00N	Soil	4.71	17.97	6.68	73.8	126	20.2	5.1	400	2.55	20.6	0.3	4.7	1.1	8.4	0.21	1.19	0.19	61	0.09	0.043
L0E 29+75N	Soil	4.16	21.35	10.54	83.5	212	23.3	5.7	384	2.78	23.2	0.3	2.2	1.2	6.9	0.25	1.16	0.21	66	0.05	0.076
L0E 29+50N	Soil	7.25	130.3	17.64	113.7	1212	71.0	20.3	1393	3.79	35.2	1.6	3.0	0.6	45.0	2.48	1.91	0.26	73	0.65	0.082
L0E 29+25N	Soil	8.13	76.28	15.90	156.5	869	50.0	14.0	948	4.00	33.1	1.2	3.2	0.6	41.5	1.28	2.29	0.26	69	0.51	0.086
L0E 29+00N	Soil	7.34	58.69	14.98	164.7	535	43.5	18.5	1368	3.55	27.4	1.1	3.8	1.3	33.5	1.41	1.78	0.24	64	0.46	0.062
L0E 28+75N	Soil	9.08	116.6	16.78	193.6	2343	96.9	22.4	1744	3.86	39.5	8.1	8.5	1.2	63.8	2.42	3.10	0.25	52	0.99	0.103
L0E 28+50N	Soil	8.51	123.4	22.07	211.3	1939	86.5	31.1	3183	4.03	35.4	8.9	5.7	0.7	106.2	4.32	2.74	0.29	51	1.42	0.187
L0E 28+25N	Soil	5.87	30.01	14.42	88.0	741	18.2	9.1	354	3.53	14.7	0.7	1.1	0.7	40.0	1.09	1.46	0.24	72	0.55	0.069
L0E 28+00N	Soil	4.75	18.81	16.57	84.9	381	17.1	8.6	769	3.55	12.1	0.5	1.2	0.8	11.4	0.61	1.44	0.29	75	0.14	0.148
L0E 27+75N	Soil	5.39	24.19	11.39	62.2	454	12.5	7.3	1452	1.66	7.5	0.5	2.6	0.3	13.7	0.77	1.65	0.22	47	0.14	0.046
L0E 27+50N	Soil	7.76	66.94	10.49	145.0	287	60.9	10.8	420	3.72	33.7	0.7	12.0	3.2	6.8	0.40	1.94	0.19	54	0.05	0.058
L0E 27+25N	Soil	7.57	176.6	26.94	150.0	2632	103.5	28.7	4164	4.61	40.2	4.9	5.1	1.3	96.1	3.88	2.55	0.40	55	1.33	0.133
L0E 27+00N	Soil	12.52	44.25	25.17	101.9	609	21.0	10.3	1969	3.19	21.2	1.2	26.0	0.9	17.0	1.26	4.34	0.42	63	0.13	0.051
L0E 26+75N	Soil	10.91	216.1	29.04	182.2	1963	105.0	31.6	1955	5.53	47.7	5.6	5.6	1.2	89.9	3.93	4.09	0.44	61	1.15	0.153

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
		Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
		MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L0E 34+00N	Soil		16.6	37.3	0.25	81.1	0.013	<1	2.52	0.005	0.05	0.1	3.0	0.13	<0.02	111	1.9	0.08	6.0
L0E 33+75N	Soil		18.1	30.7	0.36	103.1	0.006	<1	1.73	0.003	0.06	<0.1	2.2	0.11	<0.02	70	1.5	0.16	4.9
L0E 33+50N	Soil		17.7	35.6	0.31	111.3	0.011	<1	1.90	0.005	0.07	0.1	3.9	0.14	<0.02	109	2.2	0.15	8.0
L0E 33+25N	Soil		13.8	32.3	0.33	130.8	0.012	<1	2.12	0.005	0.07	0.1	2.8	0.15	<0.02	75	1.2	0.15	6.2
L0E 33+00N	Soil		14.6	20.2	0.13	74.9	0.019	<1	1.00	0.004	0.04	<0.1	1.9	0.12	<0.02	35	0.7	0.07	4.8
L0E 32+75N	Soil		16.1	24.5	0.30	141.7	0.011	<1	1.31	0.004	0.06	<0.1	2.2	0.10	<0.02	45	1.8	0.14	3.8
L0E 32+50N	Soil		15.4	25.8	0.21	134.3	0.011	<1	1.41	0.004	0.07	<0.1	1.8	0.17	<0.02	75	1.7	0.16	4.9
L0E 32+25N	Soil		17.9	22.3	0.17	83.8	0.033	<1	1.05	0.004	0.04	0.1	2.0	0.14	<0.02	35	1.4	0.10	4.8
L0E 32+00N	Soil		16.2	42.5	0.32	221.7	0.015	1	1.98	0.012	0.11	<0.1	4.1	0.13	0.05	126	2.4	0.10	4.3
L0E 31+75N	Soil		12.9	69.5	0.33	131.7	0.015	2	1.73	0.013	0.08	<0.1	2.1	0.07	0.11	124	3.4	0.05	3.4
L0E 31+50N	Soil		18.9	50.9	0.33	219.2	0.024	1	2.54	0.011	0.10	0.1	3.6	0.12	0.04	120	2.2	0.11	6.9
L0E 31+25N	Soil		12.9	32.3	0.22	173.3	0.030	<1	1.39	0.007	0.05	0.1	2.4	0.09	<0.02	35	0.9	0.08	6.2
L0E 31+00N	Soil		15.2	33.4	0.42	123.6	0.014	<1	1.43	0.004	0.08	<0.1	2.6	0.08	<0.02	27	2.0	0.12	3.6
L0E 30+75N	Soil		14.3	31.5	0.27	185.8	0.032	<1	1.17	0.005	0.07	<0.1	2.2	0.10	<0.02	40	0.8	0.07	5.2
L0E 30+50N	Soil		29.3	69.6	0.60	362.3	0.026	2	3.51	0.014	0.12	0.1	5.1	0.26	0.05	103	2.0	0.10	8.9
L0E 30+25N	Soil		11.8	30.9	0.42	277.9	0.074	<1	2.15	0.006	0.05	0.1	4.4	0.06	0.02	62	0.6	0.07	10.1
L0E 30+00N	Soil		13.0	31.4	0.24	133.2	0.029	<1	1.24	0.004	0.05	<0.1	2.3	0.09	<0.02	37	0.4	0.05	6.2
L0E 29+75N	Soil		12.5	32.8	0.25	78.2	0.034	<1	1.44	0.004	0.05	0.1	2.7	0.15	<0.02	37	0.4	0.04	6.6
L0E 29+50N	Soil		20.5	47.5	0.44	178.2	0.028	1	2.36	0.009	0.08	<0.1	4.0	0.13	0.03	69	1.0	0.09	6.9
L0E 29+25N	Soil		24.2	43.4	0.33	279.9	0.032	<1	1.78	0.007	0.08	<0.1	3.1	0.15	0.03	84	1.1	0.12	6.7
L0E 29+00N	Soil		12.6	45.8	0.40	167.4	0.027	<1	1.69	0.007	0.07	<0.1	3.7	0.12	<0.02	36	0.8	0.09	6.0
L0E 28+75N	Soil		20.2	63.0	0.60	186.9	0.022	1	2.08	0.014	0.13	<0.1	5.9	0.13	0.04	102	2.7	0.13	4.9
L0E 28+50N	Soil		29.3	65.1	0.58	310.2	0.026	2	2.41	0.016	0.12	<0.1	3.9	0.18	0.07	142	2.6	0.10	6.3
L0E 28+25N	Soil		11.8	31.5	0.25	192.4	0.065	2	1.49	0.006	0.05	0.1	2.8	0.08	0.04	86	0.6	0.07	7.4
L0E 28+00N	Soil		9.1	36.1	0.23	103.9	0.060	<1	1.42	0.007	0.06	<0.1	2.2	0.12	<0.02	46	0.3	0.09	7.9
L0E 27+75N	Soil		11.9	18.9	0.12	160.1	0.046	<1	0.87	0.009	0.05	<0.1	1.6	0.17	<0.02	38	0.3	0.05	4.9
L0E 27+50N	Soil		15.0	60.1	0.72	112.4	0.015	<1	2.15	0.005	0.08	<0.1	3.7	0.13	<0.02	44	1.5	0.10	4.8
L0E 27+25N	Soil		41.4	70.2	0.63	392.7	0.020	2	2.86	0.014	0.11	0.2	6.7	0.20	0.06	186	2.0	0.12	6.2
L0E 27+00N	Soil		8.0	32.1	0.16	316.7	0.049	1	1.02	0.005	0.03	0.2	1.8	0.25	0.02	104	0.8	0.13	5.2
L0E 26+75N	Soil		68.7	69.3	0.52	311.6	0.028	2	2.78	0.012	0.11	0.2	7.2	0.24	0.05	157	2.2	0.14	7.5

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L0E 26+50N	Soil	16.82	55.18	24.28	100.3	742	24.1	5.9	307	4.24	30.8	1.8	3.9	1.9	28.3	0.97	4.90	0.31	70	0.27	0.064
L0E 26+25N	Soil	10.96	58.67	19.41	112.6	742	37.1	8.8	665	4.30	33.3	1.3	2.6	0.7	27.8	1.11	3.31	0.28	62	0.25	0.067
L0E 26+00N	Soil	18.73	96.64	27.30	202.0	1073	60.9	25.3	1635	5.55	53.2	6.3	5.6	1.0	97.0	1.92	9.53	0.30	56	1.30	0.175
L1E 49+00N	Soil	6.31	82.76	13.64	89.8	729	55.4	17.7	861	3.83	27.5	2.2	4.2	0.7	34.5	0.94	1.15	0.24	48	0.29	0.056
L1E 48+75N	Soil	6.55	81.36	14.66	94.8	1093	43.0	18.7	1303	3.72	27.0	1.8	2.7	0.4	48.8	1.99	1.11	0.25	50	0.52	0.067
L1E 48+50N	Soil	5.02	58.21	12.01	99.9	668	41.0	16.0	1147	3.17	21.5	3.9	1.7	0.7	59.4	1.85	0.93	0.19	40	0.69	0.047
L1E 48+25N	Soil	6.29	107.4	11.36	125.3	924	46.2	15.7	1157	3.25	26.3	5.3	5.9	1.0	49.1	1.59	1.22	0.20	38	0.50	0.044
L1E 48+00N	Soil	6.82	56.73	13.35	180.8	151	55.1	18.5	741	3.95	45.4	0.7	6.1	1.0	13.3	0.80	1.59	0.21	36	0.12	0.055
L1E 47+75N	Soil	9.43	112.4	18.48	214.0	599	62.4	28.3	1560	4.71	81.4	2.1	4.6	1.0	67.2	1.97	1.60	0.25	52	0.78	0.091
L1E 47+50N	Soil	10.92	92.77	17.62	157.8	1895	66.2	28.5	3134	4.69	106.6	6.5	4.4	0.7	178.4	2.57	1.62	0.25	62	2.13	0.129
L1E 47+25N	Soil	11.65	116.8	19.27	229.8	1533	86.9	30.5	2328	5.19	58.8	9.3	6.1	1.0	98.0	4.10	1.69	0.29	48	1.10	0.086
L1E 47+00N	Soil	8.59	157.2	19.92	203.4	1785	84.1	33.9	2852	5.38	75.1	5.0	6.3	0.8	131.9	2.48	1.69	0.30	48	1.37	0.145
L1E 46+75N	Soil	8.67	121.7	19.58	217.2	1022	80.6	35.1	3019	5.13	74.3	3.7	9.8	0.9	96.0	2.84	1.47	0.28	48	1.13	0.114
L1E 46+50N	Soil	7.31	78.70	16.46	177.3	388	63.0	27.8	1550	4.56	47.1	2.6	4.8	1.6	56.5	2.23	1.26	0.22	52	0.71	0.073
L1E 46+25N	Soil	6.49	132.2	17.29	152.6	697	64.0	31.8	2203	5.18	54.4	3.1	3.7	1.1	66.7	1.85	1.11	0.27	61	0.79	0.062
L1E 46+00N	Soil	7.21	60.76	16.16	115.2	1013	51.4	20.0	859	4.59	37.8	5.2	2.4	0.9	50.5	2.75	1.10	0.26	61	0.62	0.051
L1E 45+75N	Soil	5.00	47.24	11.09	131.8	877	37.0	15.3	1036	4.02	39.2	0.6	2.1	0.6	18.6	1.27	0.83	0.20	44	0.21	0.083
L1E 45+50N	Soil	5.65	38.61	10.57	108.4	519	33.8	12.7	922	4.11	39.7	0.5	1.4	0.7	14.2	1.06	0.93	0.19	45	0.16	0.124
L1E 45+25N	Soil	5.13	38.42	13.38	74.6	1018	17.9	7.9	680	4.30	30.8	0.4	1.0	0.4	12.4	0.62	0.76	0.23	48	0.14	0.175
L1E 45+00N	Soil	5.96	41.49	11.77	92.4	278	27.4	13.6	935	5.50	61.9	0.6	1.1	0.6	13.6	0.24	0.94	0.20	49	0.18	0.251
L1E 44+75N	Soil	5.52	79.52	14.19	110.8	692	41.9	25.6	1846	4.45	45.1	1.5	1.9	0.5	57.2	1.94	0.94	0.22	48	0.74	0.131
L1E 44+50N	Soil	3.92	86.91	12.41	102.2	1078	38.8	24.8	2813	3.64	42.6	5.9	1.8	0.6	90.3	3.45	0.96	0.19	46	1.25	0.114
L1E 44+25N	Soil	2.79	47.55	8.83	62.1	463	23.8	10.3	663	4.66	35.2	0.4	1.1	0.6	52.4	0.84	0.52	0.14	75	0.56	0.054
L1E 44+00N	Soil	3.09	37.42	8.39	103.0	373	29.6	14.0	1590	3.55	26.3	0.4	1.6	0.5	28.3	0.82	0.67	0.16	49	0.30	0.067
L1E 43+75N	Soil	0.98	17.62	5.57	70.7	217	15.3	6.7	576	2.40	10.7	0.3	0.4	0.7	33.8	0.25	0.35	0.14	46	0.38	0.057
L1E 43+50N	Soil	1.54	22.42	6.71	60.3	157	13.4	6.3	311	3.00	17.8	0.3	1.5	0.7	15.0	0.20	0.50	0.14	60	0.15	0.102
L1E 43+25N	Soil	1.85	46.15	6.69	106.7	101	20.0	12.3	597	3.27	15.1	0.3	1.4	1.4	16.9	0.33	0.64	0.14	55	0.19	0.077
L1E 43+00N	Soil	0.84	15.91	5.78	50.4	95	7.4	4.5	233	1.80	8.3	0.2	0.8	0.7	13.7	0.16	0.36	0.14	48	0.13	0.056
L1E 42+75N	Soil	1.93	70.43	6.40	104.6	253	14.9	12.1	397	4.02	23.5	0.3	1.9	1.0	14.2	0.30	0.90	0.11	74	0.15	0.115
L1E 42+25N	Soil	1.33	21.27	6.15	47.6	264	10.1	6.9	361	2.25	11.8	0.2	0.6	1.0	12.3	0.31	0.80	0.15	58	0.12	0.044

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1400 - 570 Granville St.
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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L0E 26+50N	Soil	7.6	35.6	0.25	170.7	0.110	<1	1.04	0.005	0.03	0.2	2.0	0.20	0.03	87	1.4	0.16	5.8
L0E 26+25N	Soil	9.3	40.7	0.29	196.7	0.043	<1	1.35	0.005	0.04	0.1	2.0	0.14	0.03	58	1.3	0.09	5.6
L0E 26+00N	Soil	29.6	49.7	0.63	182.7	0.037	2	1.84	0.010	0.05	0.2	4.7	0.44	0.10	189	3.7	0.15	4.4
L1E 49+00N	Soil	12.7	73.0	0.57	115.8	0.043	<1	1.87	0.006	0.06	0.1	3.1	0.09	<0.02	58	1.6	0.11	4.9
L1E 48+75N	Soil	12.4	47.6	0.40	147.3	0.041	1	1.51	0.005	0.06	0.2	2.3	0.09	0.03	69	1.1	0.06	4.9
L1E 48+50N	Soil	7.7	44.0	0.46	142.3	0.033	1	1.48	0.006	0.06	0.1	2.5	0.08	0.03	67	1.3	0.06	3.7
L1E 48+25N	Soil	8.5	50.5	0.54	152.7	0.030	<1	1.44	0.005	0.06	0.1	3.2	0.10	0.02	68	1.5	0.06	3.7
L1E 48+00N	Soil	8.3	50.6	0.60	88.3	0.022	<1	1.58	0.004	0.05	0.1	2.4	0.09	<0.02	42	1.9	0.06	3.3
L1E 47+75N	Soil	10.6	53.4	0.77	125.8	0.015	1	1.66	0.006	0.06	0.1	4.4	0.10	0.04	59	3.4	0.11	4.0
L1E 47+50N	Soil	9.3	65.9	0.64	231.1	0.013	3	2.07	0.016	0.09	0.2	4.4	0.13	0.09	197	4.9	0.07	4.9
L1E 47+25N	Soil	11.1	66.4	0.65	161.6	0.014	1	2.03	0.011	0.08	0.1	4.9	0.16	0.04	122	3.0	0.10	4.5
L1E 47+00N	Soil	12.1	77.9	0.67	193.6	0.014	2	2.14	0.012	0.08	0.2	4.7	0.13	0.07	213	4.1	0.11	4.7
L1E 46+75N	Soil	11.2	74.7	0.79	163.8	0.015	2	1.87	0.009	0.08	0.1	4.9	0.12	0.05	122	2.9	0.11	4.2
L1E 46+50N	Soil	12.5	72.1	0.90	132.4	0.021	1	1.92	0.007	0.08	0.1	5.1	0.11	0.02	77	1.8	0.07	4.8
L1E 46+25N	Soil	13.3	96.6	0.88	172.3	0.024	<1	2.64	0.009	0.07	0.1	6.7	0.12	0.02	79	1.9	0.07	6.1
L1E 46+00N	Soil	9.2	70.2	0.60	128.7	0.035	<1	2.06	0.008	0.04	0.2	3.6	0.08	0.03	77	3.3	0.06	5.9
L1E 45+75N	Soil	7.8	47.4	0.77	107.3	0.016	<1	1.83	0.005	0.04	0.1	2.0	0.06	0.03	88	1.2	0.10	4.8
L1E 45+50N	Soil	8.6	47.7	0.68	51.5	0.016	<1	1.46	0.005	0.06	0.1	1.9	0.06	<0.02	48	0.9	0.08	4.8
L1E 45+25N	Soil	10.1	32.4	0.34	62.3	0.015	<1	1.11	0.005	0.05	0.1	1.0	0.06	0.02	83	0.7	0.09	5.3
L1E 45+00N	Soil	10.2	42.7	0.69	34.5	0.015	<1	1.65	0.005	0.05	0.1	1.7	0.04	0.02	36	1.3	0.09	5.2
L1E 44+75N	Soil	12.0	47.2	0.65	133.9	0.013	<1	1.94	0.008	0.06	0.1	2.2	0.08	0.04	41	2.1	0.07	5.5
L1E 44+50N	Soil	9.9	56.7	0.67	175.9	0.015	1	1.94	0.012	0.06	<0.1	3.1	0.07	0.06	73	2.1	0.05	4.8
L1E 44+25N	Soil	8.2	35.3	0.76	116.3	0.038	<1	2.20	0.007	0.05	0.1	3.2	0.04	0.02	48	1.0	0.05	6.9
L1E 44+00N	Soil	7.3	42.3	0.70	244.7	0.032	<1	1.70	0.006	0.06	<0.1	2.3	0.07	<0.02	53	0.6	0.07	5.1
L1E 43+75N	Soil	6.4	43.4	0.65	176.7	0.050	<1	1.34	0.006	0.05	<0.1	2.5	0.05	<0.02	37	0.2	0.02	5.7
L1E 43+50N	Soil	5.6	27.7	0.45	148.6	0.041	<1	1.63	0.005	0.04	0.1	2.8	0.06	<0.02	34	0.2	0.04	6.3
L1E 43+25N	Soil	6.9	33.4	0.71	144.9	0.041	<1	2.03	0.006	0.05	0.1	3.7	0.07	<0.02	25	0.3	0.04	5.7
L1E 43+00N	Soil	6.2	16.2	0.30	84.6	0.044	<1	1.12	0.006	0.03	<0.1	2.5	0.05	<0.02	19	0.1	<0.02	6.2
L1E 42+75N	Soil	6.1	20.5	0.64	105.6	0.033	<1	2.16	0.006	0.04	0.1	4.7	0.04	<0.02	46	0.3	0.05	6.8
L1E 42+25N	Soil	7.0	26.5	0.31	79.5	0.044	<1	1.14	0.007	0.04	0.1	3.0	0.11	<0.02	39	0.2	0.04	6.1

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Project: Spanish Mountain
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		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
		Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
		MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L1E 42+00N	Soil		0.86	19.40	5.00	41.5	287	8.4	4.6	247	1.83	5.1	0.2	1.7	0.8	14.4	0.28	0.42	0.12	59	0.10	0.039
L1E 41+75N	Soil		2.33	49.14	10.90	107.8	1230	46.0	13.4	1161	3.38	26.3	0.3	4.9	0.9	19.4	0.61	2.57	0.27	64	0.23	0.076
L1E 41+50N	Soil		1.52	148.2	6.65	107.5	1235	44.6	24.8	1180	5.64	65.3	0.3	3.3	0.8	15.8	1.03	1.15	0.13	165	0.16	0.166
L1E 41+25N	Soil		1.45	45.65	5.96	114.4	1203	25.9	12.3	726	4.69	23.7	0.3	1.4	0.5	14.2	0.37	0.52	0.16	163	0.14	0.090
L1E 41+00N	Soil		3.58	53.98	8.60	100.1	644	33.9	13.4	513	4.29	25.0	0.3	1.1	0.5	7.9	0.35	0.87	0.19	122	0.07	0.117
L1E 40+75N	Soil		3.83	87.05	10.08	195.2	1519	100.1	23.8	2034	4.06	31.0	0.5	2.4	1.4	12.8	0.65	1.82	0.21	106	0.17	0.089
L1E 40+50N	Soil		3.20	56.99	8.59	129.7	1144	45.2	11.1	560	3.76	19.1	0.3	3.2	1.8	5.7	0.30	1.55	0.22	97	0.04	0.084
L1E 40+25N	Soil		1.32	29.41	5.41	72.4	1749	9.8	6.7	515	2.89	16.8	0.2	0.9	0.6	8.8	0.63	0.43	0.23	48	0.10	0.105
L1E 40+00N	Soil		2.48	90.99	8.89	91.4	775	59.0	22.9	918	6.69	38.5	0.5	3.5	0.8	7.3	0.40	1.06	0.21	247	0.08	0.090
L1E 39+75N	Soil		3.95	71.68	10.25	101.0	558	46.0	21.2	1866	4.13	32.4	0.7	0.3	0.4	51.3	0.71	1.07	0.23	85	0.75	0.101
L1E 39+50N	Soil		3.17	86.38	12.25	135.9	2641	37.6	8.8	1072	2.46	17.8	0.4	8.3	2.7	6.2	0.57	0.68	0.28	39	0.06	0.077
L1E 39+25N	Soil		7.34	133.7	19.51	278.4	1673	81.8	14.4	757	4.09	20.4	0.5	12.2	2.5	9.6	0.77	1.80	0.42	37	0.15	0.087
L1E 39+00N	Soil		4.20	37.38	6.70	88.8	397	24.8	6.1	613	2.00	18.6	0.3	1.8	1.4	8.9	0.36	1.59	0.19	38	0.14	0.065
L1E 38+75N	Soil		4.65	38.65	9.00	130.1	685	30.0	6.9	393	2.31	12.4	0.3	3.5	1.6	6.0	0.52	1.31	0.26	56	0.04	0.058
L1E 38+25N	Soil		0.95	17.97	5.40	46.4	1036	9.3	3.9	452	1.78	4.5	0.1	4.4	1.0	9.5	0.94	0.28	0.16	70	0.13	0.057
L1E 38+00N	Soil		4.33	35.62	8.83	103.9	1648	25.0	8.0	1108	3.23	10.0	0.3	0.7	0.4	8.0	2.10	1.03	0.32	55	0.09	0.101
L1E 37+75N	Soil		5.13	40.08	9.13	127.5	1636	31.5	6.3	249	3.12	22.0	0.4	25.4	2.5	5.7	0.85	1.76	0.27	51	0.05	0.117
L1E 37+50N	Soil		12.60	78.90	15.67	202.8	1806	30.2	18.9	478	5.86	9.6	0.9	8.1	2.4	14.0	2.02	0.98	0.31	70	0.07	0.196
L1E 37+00N	Soil		11.85	77.98	13.11	336.2	709	33.9	21.7	524	7.43	17.5	0.6	2.9	2.8	8.7	1.31	1.12	0.24	59	0.05	0.168
L1E 36+75N	Soil		14.38	71.13	12.84	390.7	1086	34.8	18.7	459	6.16	20.0	1.1	5.9	1.2	10.7	1.64	1.19	0.26	80	0.07	0.133
L1E 36+50N	Soil		5.81	27.00	6.96	73.1	565	7.8	4.7	194	2.80	4.6	0.3	4.6	1.2	5.4	0.44	0.59	0.22	69	0.04	0.043
L1E 36+25N	Soil		8.64	71.11	10.50	145.9	1035	40.9	10.4	363	4.03	30.7	0.5	5.2	2.3	5.8	0.63	1.70	0.24	48	0.03	0.075
L1E 36+00N	Soil		5.54	40.92	9.15	92.6	152	28.9	5.1	295	2.35	20.5	0.4	7.4	0.9	5.5	0.31	1.41	0.22	36	0.03	0.055
L1E 35+75N	Soil		6.02	65.00	7.79	117.2	760	40.8	9.7	362	3.60	33.7	1.0	8.6	2.3	6.5	0.84	2.07	0.17	37	0.04	0.092
L1E 35+50N	Soil		3.37	28.33	8.89	58.6	436	19.1	6.6	1154	2.33	14.4	0.3	2.4	0.9	5.2	0.29	1.03	0.28	60	0.03	0.061
L1E 35+25N	Soil		2.57	31.71	7.65	53.2	511	17.8	6.3	526	2.05	14.3	0.3	5.8	0.4	5.0	0.19	0.99	0.21	37	0.03	0.065
L1E 35+00N	Soil		3.93	26.47	7.41	63.2	443	27.2	6.8	782	2.49	20.0	0.3	3.4	0.6	4.1	0.35	1.12	0.25	43	0.04	0.063
L1E 34+75N	Soil		4.31	32.55	9.17	76.1	343	32.4	5.8	477	2.54	17.8	0.3	7.4	1.1	5.0	0.34	1.21	0.27	44	0.04	0.064
L1E 34+50N	Soil		5.01	34.73	8.57	91.8	544	35.6	7.5	698	2.99	20.0	0.3	10.9	0.9	5.6	0.61	1.41	0.26	40	0.05	0.092
L1E 34+25N	Soil		4.34	28.69	9.37	78.7	724	28.3	7.8	1789	2.34	16.9	0.3	6.2	0.4	5.9	0.74	1.29	0.26	36	0.04	0.081

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L1E 42+00N	Soil	6.2	23.1	0.36	84.4	0.085	<1	1.33	0.007	0.04	0.1	3.2	0.09	<0.02	29	0.1	0.02	6.9
L1E 41+75N	Soil	7.7	38.8	0.55	173.4	0.053	1	1.36	0.006	0.07	0.1	3.2	0.07	<0.02	62	1.0	0.17	6.0
L1E 41+50N	Soil	4.5	131.4	1.74	111.1	0.005	<1	3.26	0.007	0.02	0.1	12.1	<0.02	0.02	111	0.9	0.05	8.8
L1E 41+25N	Soil	6.1	54.1	1.24	137.4	0.023	2	2.30	0.008	0.05	0.1	7.8	0.03	<0.02	60	0.3	0.04	9.4
L1E 41+00N	Soil	6.9	54.6	0.99	73.6	0.025	1	2.14	0.007	0.04	0.1	5.4	0.05	<0.02	55	0.5	0.08	7.7
L1E 40+75N	Soil	7.6	107.5	1.10	284.6	0.048	1	2.44	0.007	0.05	<0.1	6.3	0.09	<0.02	76	0.9	0.08	7.1
L1E 40+50N	Soil	8.9	70.4	0.93	89.4	0.025	1	2.20	0.006	0.04	0.1	4.8	0.09	<0.02	77	0.9	0.09	7.0
L1E 40+25N	Soil	8.0	15.0	0.16	119.9	0.009	1	0.91	0.008	0.05	<0.1	1.5	0.10	<0.02	44	<0.1	0.03	3.8
L1E 40+00N	Soil	11.3	190.0	1.71	74.8	0.099	1	2.78	0.009	0.04	0.1	12.5	0.08	0.02	43	0.6	0.14	11.7
L1E 39+75N	Soil	7.3	53.6	0.50	179.9	0.010	2	1.79	0.012	0.05	<0.1	2.5	0.07	0.04	69	1.2	0.09	6.5
L1E 39+50N	Soil	22.9	22.6	0.30	136.7	0.008	<1	1.60	0.005	0.06	0.1	2.9	0.10	<0.02	76	1.2	0.09	4.9
L1E 39+25N	Soil	14.3	24.5	0.21	167.7	0.004	1	1.22	0.004	0.07	0.1	2.1	0.07	<0.02	40	3.5	0.17	3.4
L1E 39+00N	Soil	12.0	15.3	0.21	141.5	0.013	<1	0.56	0.004	0.06	<0.1	1.6	0.05	<0.02	13	1.0	0.10	3.5
L1E 38+75N	Soil	15.0	23.2	0.23	65.3	0.018	2	1.09	0.005	0.05	0.1	2.0	0.09	<0.02	28	1.0	0.06	5.7
L1E 38+25N	Soil	9.4	20.3	0.37	128.7	0.019	<1	1.20	0.007	0.04	<0.1	3.9	0.04	<0.02	24	0.1	0.05	7.7
L1E 38+00N	Soil	10.9	19.6	0.16	114.3	0.017	<1	0.92	0.006	0.07	0.2	1.2	0.08	<0.02	43	1.1	0.06	5.6
L1E 37+75N	Soil	13.0	22.2	0.29	64.4	0.017	<1	1.21	0.005	0.06	<0.1	2.2	0.03	<0.02	39	1.2	0.10	5.2
L1E 37+50N	Soil	15.5	22.0	0.25	58.7	0.016	1	1.89	0.009	0.06	0.2	3.0	0.08	0.03	104	1.0	0.11	6.2
L1E 37+00N	Soil	13.6	26.6	0.57	52.8	0.026	1	2.61	0.006	0.04	0.2	3.2	0.06	0.02	56	1.6	0.07	7.1
L1E 36+75N	Soil	15.7	25.8	0.47	74.9	0.019	<1	2.69	0.009	0.04	0.2	3.3	0.08	0.03	57	1.5	0.07	7.5
L1E 36+50N	Soil	15.8	10.6	0.24	65.3	0.013	1	1.61	0.008	0.03	0.1	2.5	0.09	<0.02	19	0.1	0.11	7.0
L1E 36+25N	Soil	13.6	21.2	0.25	70.6	0.006	<1	1.51	0.005	0.05	0.1	2.1	0.08	<0.02	40	2.6	0.10	4.3
L1E 36+00N	Soil	13.7	16.4	0.16	43.5	0.010	<1	0.76	0.004	0.03	<0.1	1.1	0.10	<0.02	16	2.0	0.06	3.7
L1E 35+75N	Soil	11.5	45.8	0.38	69.9	0.007	1	2.43	0.006	0.05	<0.1	2.6	0.08	0.03	103	2.1	0.07	3.8
L1E 35+50N	Soil	15.2	20.2	0.18	47.7	0.035	1	0.82	0.005	0.04	0.1	1.3	0.11	<0.02	22	1.0	0.05	6.3
L1E 35+25N	Soil	13.9	14.8	0.18	56.5	0.018	<1	1.04	0.004	0.04	<0.1	0.8	0.13	<0.02	34	0.8	0.03	4.5
L1E 35+00N	Soil	13.5	48.4	0.19	55.7	0.009	<1	1.06	0.004	0.04	0.1	0.9	0.07	<0.02	56	0.9	0.08	5.1
L1E 34+75N	Soil	18.3	20.7	0.24	56.4	0.014	<1	1.30	0.004	0.04	<0.1	1.4	0.09	<0.02	33	1.2	0.09	5.7
L1E 34+50N	Soil	15.7	24.9	0.26	77.5	0.009	<1	1.39	0.004	0.05	<0.1	1.3	0.11	<0.02	73	1.3	0.14	5.2
L1E 34+25N	Soil	15.1	20.4	0.15	92.7	0.010	<1	0.79	0.004	0.05	0.1	0.7	0.12	<0.02	40	1.0	0.09	4.5

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L1E 34+00N	Soil	4.92	50.30	9.47	101.9	462	43.5	8.8	757	3.04	28.8	0.5	6.2	1.7	6.6	0.37	1.66	0.22	36	0.07	0.085
L1E 33+75N	Soil	17.19	52.16	15.86	128.0	250	39.4	7.6	427	3.72	34.0	0.8	3.8	2.2	7.1	0.61	5.80	0.30	37	0.03	0.130
L1E 33+50N	Soil	5.60	54.79	10.17	145.1	682	54.9	12.9	835	3.83	24.8	0.5	12.0	2.3	6.1	1.19	1.67	0.30	48	0.06	0.099
L1E 33+25N	Soil	5.78	34.39	8.01	120.3	576	37.8	6.9	558	2.87	16.7	0.3	6.0	2.1	4.5	0.77	1.47	0.29	42	0.03	0.072
L1E 33+00N	Soil	6.93	40.34	10.37	120.6	808	41.8	8.1	1045	3.01	24.6	0.5	3.4	1.5	4.9	0.60	1.96	0.33	47	0.03	0.055
L1E 32+75N	Soil	9.09	47.58	10.62	105.7	514	36.3	6.0	633	2.86	29.1	0.5	4.7	0.6	4.4	0.51	2.22	0.29	42	0.02	0.051
L1E 32+50N	Soil	9.41	76.14	14.66	134.1	655	59.4	9.2	805	3.24	48.5	0.8	9.9	0.4	12.9	0.89	2.90	0.36	41	0.13	0.065
L1E 32+25N	Soil	11.55	68.89	12.43	168.4	350	64.4	10.1	695	3.30	48.1	0.6	11.7	1.2	6.0	0.65	3.70	0.28	36	0.04	0.055
L1E 32+00N	Soil	10.51	70.28	12.46	168.2	701	69.3	13.5	1116	3.04	36.0	1.0	8.8	1.5	11.4	0.94	2.95	0.26	37	0.13	0.052
L1E 31+75N	Soil	8.64	69.77	14.87	141.1	881	63.2	13.8	599	4.05	23.7	1.6	6.3	2.1	16.8	1.11	2.49	0.23	50	0.20	0.061
L1E 31+50N	Soil	9.78	81.61	18.05	231.5	1133	96.6	17.5	1893	3.79	32.3	2.5	5.6	2.0	38.8	1.80	3.00	0.31	55	0.40	0.073
L1E 31+25N	Soil	8.10	55.44	13.10	140.5	796	60.6	13.7	539	3.70	29.9	1.2	27.1	2.2	14.3	0.60	2.10	0.24	56	0.15	0.057
L1E 31+00N	Soil	4.64	57.27	29.85	124.7	182	43.6	18.8	2087	4.41	30.4	0.5	4.9	0.4	12.0	0.44	1.60	0.25	70	0.18	0.233
L1E 30+75N	Soil	5.65	38.91	13.83	125.1	514	36.3	19.1	4208	3.69	23.9	1.0	1.0	0.6	54.4	1.12	1.16	0.23	81	0.79	0.083
L1E 30+50N	Soil	4.57	30.07	9.58	78.0	215	27.9	6.9	502	2.79	16.7	0.3	1.7	1.2	6.9	0.23	1.20	0.23	63	0.08	0.081
L1E 30+25N	Soil	5.84	51.37	12.05	109.1	281	40.3	9.1	373	3.87	31.0	0.5	5.5	1.7	11.0	0.38	1.68	0.22	68	0.11	0.068
L1E 30+00N	Soil	6.43	111.9	22.67	161.7	1624	75.5	28.0	4329	4.36	31.3	1.8	2.0	0.6	50.6	2.47	1.60	0.30	67	0.82	0.131
L1E 29+75N	Soil	4.56	31.49	17.98	82.4	386	23.5	7.4	425	4.71	21.1	0.5	1.6	0.9	12.7	0.57	1.11	0.27	98	0.14	0.082
L1E 29+50N	Soil	6.23	50.11	14.64	133.4	699	39.9	12.5	1918	4.01	34.9	0.5	3.6	0.5	9.9	0.47	1.69	0.24	71	0.11	0.157
L1E 29+25N	Soil	5.64	63.46	20.46	120.4	1415	34.0	12.6	621	4.26	20.8	0.9	2.9	1.0	26.7	1.71	1.25	0.31	90	0.33	0.069
L1E 29+00N	Soil	13.03	201.3	24.15	294.9	7114	141.6	30.7	2998	5.37	52.5	12.8	12.0	2.1	103.4	4.30	4.23	0.34	68	1.37	0.199
L1E 28+75N	Soil	7.17	45.11	11.27	125.2	210	37.6	11.5	1155	3.52	30.6	0.4	5.0	0.5	9.2	0.36	2.03	0.24	61	0.14	0.117
L1E 28+50N	Soil	4.78	39.28	13.13	109.8	635	34.4	10.8	897	3.75	29.1	0.5	1.2	0.3	25.0	1.00	1.08	0.22	97	0.22	0.106
L1E 28+25N	Soil	6.85	71.76	14.57	100.2	2219	44.4	8.8	859	3.01	20.7	0.9	2.8	0.2	48.1	1.04	1.49	0.25	60	0.65	0.103
L1E 28+00N	Soil	3.31	51.92	13.04	65.0	1164	25.0	8.1	341	2.66	12.1	0.7	1.3	0.2	30.4	1.05	0.75	0.23	70	0.41	0.081
L1E 27+75N	Soil	3.90	28.41	10.02	72.8	175	23.3	6.9	263	3.19	18.5	0.4	2.5	0.6	14.4	0.50	1.06	0.20	74	0.16	0.049
L1E 27+50N	Soil	4.85	99.50	14.72	129.7	1690	82.6	21.5	1888	3.68	26.7	4.4	4.8	1.0	65.8	2.02	1.75	0.22	58	0.99	0.086
L1E 27+25N	Soil	5.50	68.84	13.19	124.4	847	59.3	16.3	761	4.70	31.4	1.0	11.4	0.9	34.6	0.75	1.74	0.21	71	0.37	0.058
L1E 27+00N	Soil	4.94	33.34	9.80	99.2	362	28.6	7.7	409	3.35	26.2	0.4	24.0	0.3	6.7	0.50	1.28	0.21	65	0.06	0.085
L1E 26+75N	Soil	6.70	37.87	18.72	116.1	344	38.0	7.7	316	4.94	35.3	0.5	16.8	1.1	5.6	0.43	1.67	0.25	82	0.05	0.149

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
		Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
		MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L1E 34+00N	Soil		14.4	27.7	0.33	64.7	0.011	<1	1.26	0.004	0.06	<0.1	1.7	0.07	<0.02	63	1.2	0.10	3.9
L1E 33+75N	Soil		22.0	15.1	0.09	73.2	0.008	<1	0.78	0.004	0.03	0.2	1.6	0.13	<0.02	38	1.7	0.18	3.6
L1E 33+50N	Soil		13.7	35.8	0.29	113.0	0.006	<1	1.83	0.006	0.04	0.1	2.5	0.09	<0.02	65	1.7	0.12	5.1
L1E 33+25N	Soil		14.1	23.1	0.20	74.9	0.007	<1	1.45	0.004	0.04	<0.1	1.9	0.11	<0.02	42	1.2	0.13	4.9
L1E 33+00N	Soil		14.3	25.3	0.16	93.9	0.011	<1	1.25	0.005	0.05	0.1	1.7	0.11	<0.02	41	1.6	0.14	5.2
L1E 32+75N	Soil		14.0	20.6	0.13	76.6	0.010	<1	0.87	0.004	0.04	<0.1	0.9	0.10	<0.02	37	1.8	0.14	4.3
L1E 32+50N	Soil		16.7	23.5	0.16	71.2	0.008	<1	1.01	0.004	0.06	<0.1	0.8	0.09	<0.02	45	3.3	0.13	3.9
L1E 32+25N	Soil		14.9	22.3	0.22	69.8	0.009	<1	1.06	0.005	0.05	<0.1	1.5	0.09	<0.02	32	3.5	0.19	3.1
L1E 32+00N	Soil		16.4	29.7	0.34	94.0	0.008	<1	1.23	0.007	0.06	0.1	1.8	0.08	<0.02	58	3.1	0.13	3.1
L1E 31+75N	Soil		15.6	35.7	0.43	82.9	0.039	2	1.76	0.006	0.05	0.1	2.6	0.08	0.02	72	2.0	0.09	4.5
L1E 31+50N	Soil		14.5	45.9	0.32	206.6	0.011	2	1.91	0.007	0.10	0.1	4.1	0.14	<0.02	70	2.2	0.17	4.6
L1E 31+25N	Soil		15.8	40.4	0.35	118.5	0.019	1	2.03	0.005	0.06	0.1	3.0	0.12	<0.02	67	1.8	0.13	5.4
L1E 31+00N	Soil		8.9	48.3	0.56	163.9	0.018	1	1.87	0.007	0.07	<0.1	2.0	0.09	0.03	50	1.0	0.08	5.7
L1E 30+75N	Soil		9.5	46.4	0.51	230.5	0.033	2	1.94	0.008	0.05	0.1	2.9	0.15	0.05	112	0.5	0.04	7.3
L1E 30+50N	Soil		12.5	30.9	0.28	121.3	0.036	<1	1.08	0.004	0.05	<0.1	2.0	0.10	<0.02	30	0.6	0.06	5.9
L1E 30+25N	Soil		12.2	37.0	0.40	193.7	0.037	<1	1.42	0.005	0.05	0.1	2.7	0.08	<0.02	32	1.1	0.09	5.6
L1E 30+00N	Soil		18.9	52.1	0.48	224.9	0.021	1	1.99	0.009	0.08	<0.1	3.7	0.10	0.05	87	1.3	0.10	6.9
L1E 29+75N	Soil		8.3	43.6	0.33	170.4	0.069	2	1.27	0.008	0.04	0.1	2.5	0.05	0.03	64	0.4	0.06	7.6
L1E 29+50N	Soil		10.3	46.1	0.43	171.5	0.024	1	1.42	0.006	0.08	0.1	2.1	0.10	0.02	54	1.0	0.05	5.8
L1E 29+25N	Soil		9.5	39.9	0.28	191.1	0.055	<1	1.46	0.006	0.06	0.1	3.3	0.05	0.03	75	0.8	0.11	7.6
L1E 29+00N	Soil		38.5	104.5	0.74	386.7	0.015	1	3.33	0.013	0.17	0.2	11.3	0.17	0.08	284	3.0	0.17	6.3
L1E 28+75N	Soil		8.9	42.3	0.38	162.3	0.021	<1	1.10	0.005	0.07	0.1	1.8	0.10	<0.02	46	1.1	0.10	5.1
L1E 28+50N	Soil		8.7	82.1	0.64	230.2	0.033	<1	1.46	0.007	0.05	<0.1	2.9	0.06	0.03	59	0.5	0.05	7.6
L1E 28+25N	Soil		15.8	43.5	0.24	104.1	0.024	1	1.04	0.008	0.07	<0.1	1.3	0.07	0.03	71	1.1	0.07	5.4
L1E 28+00N	Soil		12.2	37.7	0.22	189.5	0.049	<1	1.20	0.007	0.06	<0.1	1.7	0.04	0.04	63	0.2	0.07	6.7
L1E 27+75N	Soil		9.9	36.8	0.25	166.1	0.052	<1	1.06	0.004	0.03	<0.1	1.9	0.05	<0.02	27	0.4	0.07	6.1
L1E 27+50N	Soil		13.5	78.4	0.72	288.1	0.019	1	2.03	0.008	0.07	<0.1	4.8	0.08	0.06	84	1.8	0.09	4.8
L1E 27+25N	Soil		11.8	55.2	0.60	136.5	0.044	1	1.80	0.007	0.07	<0.1	3.0	0.09	0.02	49	1.3	0.11	5.9
L1E 27+00N	Soil		11.6	38.7	0.31	94.9	0.019	<1	1.16	0.004	0.04	0.1	1.4	0.08	<0.02	45	0.7	0.04	5.6
L1E 26+75N	Soil		9.6	59.6	0.42	79.9	0.016	1	2.22	0.004	0.06	0.2	2.7	0.10	0.02	82	0.7	0.11	6.8

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L1E 26+25N	Soil	3.48	69.92	27.71	243.5	1210	54.6	42.5	2640	3.59	17.2	1.1	1.2	0.4	84.0	2.04	1.14	0.27	46	1.03	0.151
L1E 26+00N	Soil	5.64	285.1	27.63	237.4	2374	133.8	27.5	2379	5.25	36.0	6.0	8.5	2.7	63.3	2.42	2.15	0.37	66	0.80	0.120
L2E 49+00N	Soil	5.73	88.45	11.87	103.1	341	56.0	18.3	1138	3.43	44.0	2.0	5.3	1.2	53.9	0.57	1.09	0.17	46	0.60	0.048
L2E 48+75N	Soil	6.55	105.6	14.25	130.1	835	53.2	22.8	1096	4.15	78.2	3.1	2.9	0.6	85.3	1.82	1.03	0.20	62	1.05	0.074
L2E 48+50N	Soil	4.10	51.76	9.38	109.2	274	47.7	16.1	650	3.10	25.8	1.6	4.0	1.2	13.6	0.89	0.66	0.15	43	0.12	0.036
L2E 48+25N	Soil	7.18	58.12	10.27	115.5	603	26.9	10.1	824	3.04	27.1	0.9	2.6	1.0	42.0	1.18	0.95	0.20	57	0.40	0.033
L2E 48+00N	Soil	6.93	69.79	12.36	121.0	793	51.6	18.0	1260	3.29	37.5	5.1	4.3	0.5	105.3	1.49	1.17	0.17	38	1.35	0.071
L2E 47+75N	Soil	2.78	17.97	4.18	96.1	624	10.1	3.1	476	0.45	8.6	0.7	0.6	0.1	169.2	2.04	0.31	0.05	6	1.41	0.061
L2E 47+50N	Soil	12.33	85.43	16.30	187.3	469	74.6	27.2	1594	4.91	46.3	4.4	5.2	1.6	54.6	1.96	1.16	0.24	54	0.52	0.049
L2E 47+25N	Soil	9.06	89.46	15.49	160.7	944	55.6	22.5	1090	4.14	39.5	2.4	2.0	0.6	51.1	3.59	1.31	0.23	45	0.62	0.077
L2E 47+00N	Soil	9.52	95.69	16.76	173.3	1129	74.8	25.0	1631	4.53	45.7	3.5	7.6	1.3	56.7	1.97	1.33	0.21	56	0.72	0.078
L2E 46+75N	Soil	9.34	110.8	13.35	143.0	2414	39.6	16.0	2307	3.77	34.7	5.5	4.0	0.3	86.4	2.04	1.10	0.21	47	1.23	0.160
L2E 46+50N	Soil	9.97	73.52	15.58	159.7	470	61.0	26.1	704	5.05	48.5	2.0	2.7	1.2	33.2	0.90	1.29	0.21	59	0.40	0.070
L2E 46+25N	Soil	7.09	143.4	18.69	308.8	1341	92.4	40.3	2642	5.23	47.7	5.0	5.6	2.6	36.6	3.00	1.36	0.25	62	0.33	0.057
L2E 46+00N	Soil	8.53	130.3	16.74	140.5	139	78.8	35.6	1747	5.19	51.5	1.9	7.4	3.1	20.7	1.03	1.26	0.21	70	0.25	0.055
L2E 45+75N	Soil	11.11	122.3	15.49	157.6	387	40.5	28.1	2114	6.02	79.2	1.6	5.1	2.1	10.7	1.51	1.04	0.26	62	0.10	0.082
L2E 45+50N	Soil	5.97	43.09	11.84	158.3	1075	23.3	14.7	3525	3.96	50.0	0.5	0.4	0.3	24.4	0.89	0.62	0.19	46	0.35	0.193
L2E 45+25N	Soil	4.78	41.39	10.63	50.4	449	14.2	4.7	265	3.46	31.3	0.5	0.6	0.2	11.8	0.35	0.49	0.18	50	0.16	0.169
L2E 45+00N	Soil	4.07	34.08	9.56	68.1	628	19.6	7.6	482	4.23	39.7	0.5	0.8	0.3	28.3	0.34	0.67	0.17	55	0.47	0.306
L2E 44+75N	Soil	3.93	36.84	7.50	84.0	420	24.1	10.0	624	4.53	36.2	0.4	0.4	0.2	11.2	0.63	0.59	0.15	57	0.17	0.252
L2E 44+50N	Soil	2.56	41.03	6.97	51.5	606	20.1	7.1	379	2.81	21.4	0.3	<0.2	0.2	12.1	0.76	0.41	0.13	48	0.14	0.124
L2E 44+25N	Soil	1.84	37.52	6.96	86.5	321	19.7	8.7	600	4.07	27.1	0.3	0.6	0.6	15.0	0.58	0.44	0.10	66	0.14	0.097
L2E 44+00N	Soil	2.79	41.67	6.01	100.1	456	32.1	11.0	1131	3.63	29.6	0.3	1.6	0.4	9.6	0.45	0.54	0.11	55	0.11	0.085
L2E 43+75N	Soil	3.24	57.68	7.87	92.2	179	33.8	15.0	1005	3.63	35.7	0.4	1.1	0.6	11.1	0.42	0.67	0.13	58	0.09	0.064
L2E 43+50N	Soil	2.50	60.75	8.07	90.3	117	23.8	14.1	632	3.50	25.2	0.4	0.7	1.2	14.9	0.21	0.94	0.11	60	0.16	0.104
L2E 43+25N	Soil	1.92	39.80	5.23	95.5	259	19.7	10.2	435	3.07	16.8	0.3	0.6	1.2	13.4	0.19	0.55	0.11	65	0.18	0.121
L2E 43+00N	Soil	1.10	18.53	4.79	42.9	128	7.8	4.9	312	2.07	8.3	0.2	0.3	0.6	15.0	0.07	0.30	0.09	59	0.17	0.072
L2E 42+75N	Soil	1.94	49.86	5.41	110.6	348	14.6	12.7	480	3.75	41.0	0.3	0.3	0.5	13.0	0.37	0.72	0.11	78	0.11	0.077
L2E 42+50N	Soil	1.79	85.81	6.02	84.5	177	14.6	12.0	423	4.37	24.9	0.3	1.7	1.0	14.1	0.21	0.62	0.08	84	0.14	0.127
L2E 42+25N	Soil	2.18	89.76	5.76	106.3	648	16.6	18.8	1390	4.90	34.4	0.5	1.1	0.7	14.6	0.50	1.21	0.13	125	0.16	0.173

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Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L1E 26+25N	Soil	28.4	38.3	0.31	200.5	0.016	1	2.84	0.009	0.06	0.1	2.8	0.08	0.06	131	1.0	0.04	5.3
L1E 26+00N	Soil	128.9	84.8	0.70	364.3	0.031	1	3.79	0.011	0.11	0.1	14.9	0.15	0.06	177	1.5	0.15	6.9
L2E 49+00N	Soil	11.6	54.2	0.65	117.3	0.029	1	1.45	0.007	0.07	0.1	3.6	0.08	0.03	58	1.6	0.10	3.4
L2E 48+75N	Soil	10.8	57.0	0.64	122.7	0.012	2	1.62	0.009	0.07	<0.1	4.0	0.09	0.05	89	2.5	0.06	4.0
L2E 48+50N	Soil	12.4	52.9	0.55	76.7	0.024	<1	1.60	0.005	0.05	0.1	2.8	0.08	<0.02	42	0.8	0.03	3.5
L2E 48+25N	Soil	11.0	35.0	0.26	114.8	0.029	2	0.79	0.006	0.06	0.1	2.5	0.08	0.03	75	1.0	0.08	3.4
L2E 48+00N	Soil	7.6	49.3	0.46	96.7	0.014	2	1.32	0.008	0.07	<0.1	2.7	0.10	0.07	88	3.8	0.08	3.2
L2E 47+75N	Soil	1.4	10.5	0.10	94.8	0.005	24	0.17	0.015	0.02	<0.1	0.6	0.03	0.17	306	2.1	<0.02	0.5
L2E 47+50N	Soil	12.1	69.5	0.66	142.7	0.013	<1	2.13	0.007	0.08	0.1	4.9	0.16	0.03	87	1.5	0.08	4.4
L2E 47+25N	Soil	10.4	52.1	0.40	116.8	0.016	2	1.41	0.007	0.07	0.1	3.0	0.11	0.06	127	2.2	0.10	3.7
L2E 47+00N	Soil	12.8	78.3	0.78	130.0	0.012	<1	1.96	0.006	0.08	0.1	4.8	0.13	0.04	103	2.8	0.10	4.5
L2E 46+75N	Soil	13.0	58.5	0.28	94.3	0.013	2	1.52	0.008	0.06	0.1	2.2	0.12	0.09	190	4.2	0.06	4.3
L2E 46+50N	Soil	11.9	69.5	0.83	82.3	0.022	1	2.58	0.009	0.06	<0.1	3.8	0.10	0.04	66	1.9	0.07	4.7
L2E 46+25N	Soil	14.5	83.1	0.92	204.4	0.032	1	2.60	0.009	0.10	0.2	8.8	0.14	<0.02	83	1.0	0.11	5.5
L2E 46+00N	Soil	14.8	75.4	1.26	115.4	0.036	<1	2.18	0.007	0.08	0.1	7.3	0.09	<0.02	23	0.6	0.08	5.5
L2E 45+75N	Soil	12.0	36.2	0.92	87.6	0.015	<1	2.31	0.004	0.06	0.1	5.3	0.05	<0.02	56	2.7	0.25	4.9
L2E 45+50N	Soil	8.6	31.2	0.51	167.2	0.009	2	1.26	0.006	0.07	0.1	1.3	0.06	0.03	65	0.4	0.09	4.8
L2E 45+25N	Soil	9.2	22.9	0.18	47.5	0.009	<1	0.83	0.005	0.04	0.1	0.7	0.04	0.03	61	0.3	0.04	5.0
L2E 45+00N	Soil	8.7	30.8	0.31	47.3	0.015	2	0.89	0.005	0.05	<0.1	1.2	0.04	0.04	95	0.1	0.06	4.9
L2E 44+75N	Soil	7.7	38.9	0.59	29.3	0.012	<1	1.41	0.004	0.04	0.1	1.5	0.04	0.03	46	0.6	0.10	5.6
L2E 44+50N	Soil	8.3	25.1	0.30	63.1	0.010	<1	1.05	0.005	0.04	<0.1	1.1	0.03	0.03	31	0.3	0.06	5.0
L2E 44+25N	Soil	4.9	28.6	0.91	173.5	0.023	<1	1.92	0.005	0.04	0.1	2.8	0.03	<0.02	39	0.2	0.09	5.8
L2E 44+00N	Soil	6.3	45.2	0.88	120.0	0.018	<1	1.85	0.005	0.05	<0.1	2.3	0.05	<0.02	45	0.3	0.10	4.8
L2E 43+75N	Soil	6.6	48.1	0.77	174.4	0.025	<1	1.74	0.005	0.05	0.1	2.9	0.04	<0.02	31	0.3	0.11	5.0
L2E 43+50N	Soil	7.0	31.9	0.63	104.8	0.027	<1	1.77	0.007	0.09	0.1	4.1	0.06	<0.02	48	<0.1	0.07	5.7
L2E 43+25N	Soil	7.4	31.4	0.60	107.2	0.030	<1	1.58	0.005	0.05	0.1	3.5	0.04	<0.02	32	<0.1	0.05	6.1
L2E 43+00N	Soil	6.1	15.6	0.35	66.6	0.049	<1	1.25	0.005	0.06	<0.1	3.1	0.05	<0.02	24	<0.1	0.02	6.1
L2E 42+75N	Soil	6.3	24.9	0.64	96.7	0.032	<1	2.04	0.006	0.04	<0.1	4.2	0.05	<0.02	39	<0.1	0.03	7.3
L2E 42+50N	Soil	6.8	20.2	0.79	110.9	0.031	<1	2.30	0.005	0.05	<0.1	5.9	0.04	<0.02	21	<0.1	0.06	7.3
L2E 42+25N	Soil	7.8	22.4	0.59	165.2	0.017	<1	2.20	0.007	0.08	0.1	6.1	0.07	<0.02	46	<0.1	0.06	7.5

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L2E 42+00N	Soil	0.75	39.81	4.22	58.3	303	19.8	10.9	676	3.64	12.1	0.2	0.3	0.5	22.5	0.27	0.36	0.09	114	0.24	0.109
L2E 41+75N	Soil	1.91	84.25	6.35	122.0	506	40.5	20.2	970	4.55	26.7	0.4	1.5	0.9	14.2	0.51	0.79	0.08	98	0.14	0.053
L2E 41+50N	Soil	3.48	92.13	7.00	153.7	1046	97.6	19.7	2197	4.37	21.3	0.5	3.5	1.0	11.7	0.57	0.51	0.07	100	0.13	0.050
L2E 41+25N	Soil	1.33	29.28	6.60	177.8	2087	33.6	10.5	920	3.41	9.2	0.3	1.0	1.2	13.4	0.63	0.38	0.14	94	0.12	0.078
L2E 41+00N	Soil	4.91	50.95	9.33	167.8	690	62.3	6.9	378	3.12	27.5	0.3	2.4	2.8	5.5	0.44	1.46	0.24	49	0.03	0.064
L2E 40+75N	Soil	3.06	16.04	7.34	54.8	1292	16.2	3.1	183	1.46	10.3	0.2	2.8	1.1	5.7	0.23	0.96	0.16	54	0.08	0.048
L2E 40+50N	Soil	3.51	23.03	6.25	86.9	799	30.9	3.1	156	1.92	8.9	0.2	1.2	2.0	4.9	0.34	1.45	0.19	51	0.03	0.037
L2E 40+25N	Soil	3.44	28.20	8.36	66.0	1212	23.0	6.9	1393	1.95	15.8	0.2	2.0	0.5	12.2	0.30	0.77	0.21	53	0.20	0.074
L2E 40+00N	Soil	5.37	47.95	8.78	96.8	308	35.5	7.2	457	3.16	31.4	0.3	1.1	1.3	9.7	0.26	1.21	0.21	81	0.11	0.061
L2E 39+75N	Soil	2.37	32.37	12.07	96.4	1294	19.7	8.4	1137	2.27	12.8	0.3	1.6	1.4	8.9	0.73	0.47	0.25	50	0.08	0.084
L2E 39+50N	Soil	4.73	35.54	7.65	104.8	524	34.7	5.8	269	3.15	23.5	0.2	3.9	2.0	5.2	0.29	1.49	0.24	55	0.06	0.056
L2E 39+25N	Soil	6.98	60.34	9.15	198.4	624	52.7	10.3	473	3.38	30.3	0.4	2.7	2.9	4.5	0.63	2.15	0.23	75	0.04	0.093
L2E 39+00N	Soil	6.69	46.31	8.91	106.7	579	30.2	6.6	446	3.42	20.6	0.3	4.0	1.9	6.1	0.58	1.60	0.20	59	0.06	0.108
L2E 38+75N	Soil	5.26	35.15	9.77	121.3	1730	26.6	8.1	425	3.10	15.5	0.3	3.3	1.9	6.9	1.02	1.00	0.20	64	0.03	0.084
L2E 38+50N	Soil	5.12	31.67	10.60	107.6	948	21.9	10.2	2766	2.17	11.8	0.3	3.5	0.3	11.1	2.01	1.01	0.17	48	0.20	0.080
L2E 38+25N	Soil	1.74	23.94	9.10	64.8	2251	15.1	6.4	1678	1.39	8.1	0.2	5.8	0.2	6.3	0.96	0.36	0.18	26	0.08	0.050
L2E 38+00N	Soil	21.07	91.12	14.59	266.9	2505	66.1	10.0	280	3.54	20.3	0.6	5.0	2.0	6.2	0.76	1.29	0.26	59	0.07	0.073
L2E 37+75N	Soil	10.74	60.72	12.10	236.1	2075	65.9	10.5	3493	2.98	45.4	0.4	3.9	0.3	5.8	1.13	3.89	0.26	42	0.05	0.079
L3E 49+00N	Soil	5.10	45.31	8.88	102.0	536	45.8	13.7	532	2.95	28.5	0.6	7.5	1.1	11.8	0.52	0.83	0.14	35	0.12	0.067
L3E 48+75N	Soil	6.61	58.32	10.89	99.8	644	54.0	17.3	1054	3.19	30.2	1.0	16.6	1.5	21.5	0.77	0.96	0.15	41	0.22	0.052
L3E 48+50N	Soil	6.82	57.05	11.83	103.2	306	64.5	19.5	763	3.29	31.8	2.2	6.7	2.1	27.6	0.52	1.07	0.15	41	0.33	0.063
L3E 48+25N	Soil	8.37	99.89	13.63	145.1	1039	74.3	20.8	1578	3.88	37.9	6.8	7.3	1.2	41.1	1.43	1.74	0.22	42	0.46	0.069
L3E 47+75N	Soil	7.28	56.96	11.70	120.6	218	47.9	17.7	1051	3.99	34.4	1.0	5.5	1.4	15.3	0.48	1.36	0.19	44	0.14	0.101
L3E 47+50N	Soil	8.62	71.61	13.66	149.9	917	53.4	18.6	1099	3.98	40.3	4.0	5.7	0.8	35.9	1.59	1.52	0.20	43	0.43	0.092
L3E 47+25N	Soil	8.63	72.43	14.30	174.1	1575	55.6	25.9	1648	4.06	40.5	2.6	27.7	0.9	47.0	2.14	1.48	0.20	43	0.57	0.086
L3E 47+00N	Soil	7.89	54.56	12.76	133.4	427	44.8	19.0	1162	3.74	39.9	2.3	3.4	0.9	52.0	1.46	1.05	0.18	43	0.65	0.051
L3E 46+75N	Soil	8.93	92.45	15.68	252.6	1704	55.9	20.2	1262	4.68	50.0	4.3	4.8	0.7	45.6	2.37	1.51	0.26	54	0.54	0.082
L3E 46+50N	Soil	9.46	82.35	15.86	207.1	759	63.5	24.4	1692	4.32	46.2	2.7	5.9	0.9	58.6	2.23	1.55	0.21	48	0.73	0.080
L3E 46+25N	Soil	11.41	118.2	16.88	273.1	753	93.7	29.2	1253	4.75	54.8	2.6	10.8	1.8	58.2	3.46	1.97	0.24	49	0.80	0.085
L3E 46+00N	Soil	7.56	77.68	14.98	200.7	795	70.1	27.0	1388	4.61	43.6	3.5	5.9	1.7	51.5	3.34	1.42	0.21	56	0.65	0.064

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L2E 42+00N	Soil	4.9	44.7	1.16	76.9	0.132	<1	1.90	0.008	0.09	<0.1	4.9	0.06	<0.02	28	<0.1	0.06	8.7
L2E 41+75N	Soil	5.4	59.4	1.28	65.5	0.087	<1	3.01	0.006	0.07	<0.1	6.3	0.04	<0.02	52	0.4	0.08	6.2
L2E 41+50N	Soil	7.2	79.4	1.33	97.8	0.054	<1	3.23	0.007	0.11	<0.1	7.3	0.06	<0.02	112	0.7	0.10	6.8
L2E 41+25N	Soil	6.2	69.4	0.81	114.5	0.102	<1	1.93	0.006	0.05	0.1	4.9	0.08	<0.02	78	0.4	0.04	8.7
L2E 41+00N	Soil	11.2	29.2	0.23	56.9	0.010	<1	1.03	0.003	0.04	<0.1	2.3	0.08	<0.02	33	3.2	0.20	4.2
L2E 40+75N	Soil	8.6	29.4	0.22	53.4	0.030	<1	0.90	0.005	0.03	<0.1	1.8	0.08	<0.02	30	0.5	0.03	5.5
L2E 40+50N	Soil	11.6	12.0	0.20	52.6	0.023	<1	0.76	0.005	0.03	<0.1	2.5	0.09	<0.02	21	0.5	0.11	5.9
L2E 40+25N	Soil	9.1	17.9	0.12	150.2	0.015	<1	0.53	0.004	0.10	0.1	1.2	0.08	<0.02	61	0.5	0.08	3.8
L2E 40+00N	Soil	10.5	21.0	0.22	148.4	0.012	<1	0.90	0.004	0.04	0.1	2.2	0.07	<0.02	36	1.2	0.19	5.7
L2E 39+75N	Soil	8.4	22.0	0.20	175.2	0.022	<1	1.07	0.007	0.05	<0.1	2.2	0.11	<0.02	74	0.6	0.08	5.2
L2E 39+50N	Soil	12.0	21.6	0.20	112.0	0.011	<1	1.14	0.004	0.04	<0.1	2.1	0.08	<0.02	33	1.1	0.08	5.4
L2E 39+25N	Soil	12.2	48.4	0.56	135.4	0.011	<1	1.95	0.005	0.04	<0.1	4.4	0.10	<0.02	54	2.5	0.13	6.0
L2E 39+00N	Soil	11.3	18.6	0.19	118.7	0.017	<1	0.94	0.004	0.05	0.1	2.2	0.07	<0.02	24	1.3	0.08	5.1
L2E 38+75N	Soil	9.7	26.8	0.21	114.0	0.014	<1	1.30	0.005	0.05	0.1	2.8	0.07	<0.02	31	1.0	0.14	5.2
L2E 38+50N	Soil	10.0	13.9	0.20	194.8	0.008	<1	0.87	0.006	0.08	0.1	1.3	0.11	<0.02	36	0.8	0.07	4.4
L2E 38+25N	Soil	14.2	12.5	0.13	166.8	0.006	<1	0.75	0.005	0.06	<0.1	0.5	0.08	<0.02	14	0.3	0.08	3.6
L2E 38+00N	Soil	17.0	14.4	0.07	116.3	0.004	<1	0.92	0.006	0.05	0.2	2.1	0.10	<0.02	34	2.0	0.16	3.9
L2E 37+75N	Soil	15.8	15.7	0.05	176.0	0.003	<1	0.69	0.004	0.07	0.1	0.8	0.09	<0.02	50	2.0	0.18	2.6
L3E 49+00N	Soil	9.0	43.3	0.39	78.9	0.025	<1	1.40	0.005	0.05	0.2	2.0	0.07	<0.02	54	1.1	0.09	2.9
L3E 48+75N	Soil	10.1	59.3	0.63	86.4	0.028	<1	1.31	0.005	0.06	0.1	3.0	0.07	<0.02	41	1.6	0.06	3.4
L3E 48+50N	Soil	10.5	80.6	0.76	93.5	0.038	1	1.34	0.005	0.08	0.1	3.9	0.07	<0.02	26	0.9	0.05	3.5
L3E 48+25N	Soil	7.8	69.8	0.67	107.7	0.019	<1	1.67	0.008	0.09	0.2	4.4	0.12	0.03	63	1.7	0.07	3.9
L3E 47+75N	Soil	9.9	51.4	0.70	49.0	0.026	<1	1.49	0.005	0.08	0.2	2.8	0.08	<0.02	22	1.7	0.10	3.7
L3E 47+50N	Soil	8.1	56.1	0.54	102.3	0.010	1	1.47	0.007	0.08	0.2	3.4	0.10	0.06	79	2.4	0.10	3.5
L3E 47+25N	Soil	8.4	56.4	0.54	96.4	0.009	1	1.67	0.008	0.07	0.2	3.8	0.12	0.05	79	3.2	0.08	3.5
L3E 47+00N	Soil	8.9	52.9	0.53	77.8	0.010	<1	1.35	0.005	0.06	0.2	2.9	0.09	0.03	69	1.6	0.08	3.4
L3E 46+75N	Soil	10.9	62.6	0.51	89.9	0.016	1	1.54	0.005	0.06	0.2	3.1	0.12	0.04	97	2.9	0.10	4.3
L3E 46+50N	Soil	9.3	59.4	0.62	106.1	0.017	1	1.55	0.007	0.07	0.2	3.4	0.11	0.04	98	3.0	0.14	3.7
L3E 46+25N	Soil	11.0	69.8	0.84	111.3	0.015	1	1.68	0.006	0.10	0.2	4.9	0.12	0.04	75	3.8	0.11	3.9
L3E 46+00N	Soil	10.8	72.9	0.92	111.3	0.018	<1	1.97	0.007	0.07	0.2	5.2	0.10	0.03	72	1.9	0.14	4.4

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Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L3E 45+75N	Soil	10.47	167.4	14.75	281.6	2181	78.9	23.8	1671	4.70	53.3	4.6	4.5	1.2	65.7	5.47	1.89	0.21	53	0.81	0.061
L3E 45+50N	Soil	8.07	51.41	11.72	123.4	364	42.0	16.0	1009	4.11	41.2	0.6	1.8	0.6	35.4	1.11	1.02	0.18	65	0.50	0.069
L3E 45+25N	Soil	7.61	42.43	12.43	96.6	230	29.4	14.0	873	5.44	44.4	0.8	1.2	0.6	27.4	0.64	0.92	0.20	77	0.33	0.089
L3E 45+00N	Soil	8.17	52.60	12.17	122.1	675	30.8	15.0	1537	4.15	49.4	0.6	2.1	0.7	29.4	0.97	0.87	0.20	49	0.37	0.080
L3E 44+75N	Soil	4.33	29.66	9.12	96.0	856	17.2	9.0	2640	2.43	24.0	0.3	<0.2	0.3	21.5	1.84	0.59	0.19	44	0.21	0.063
L3E 44+50N	Soil	4.15	39.73	9.56	101.3	500	26.8	15.4	1540	3.40	36.7	0.4	1.2	0.5	21.3	0.76	0.73	0.15	42	0.28	0.089
L3E 44+25N	Soil	4.41	38.18	8.86	56.6	427	15.9	6.6	488	3.47	31.9	0.3	<0.2	0.2	17.0	0.49	0.61	0.18	56	0.16	0.171
L3E 44+00N	Soil	2.65	24.89	6.50	60.8	471	15.0	8.1	750	3.03	23.7	0.3	0.5	0.3	12.9	0.49	0.37	0.15	63	0.14	0.049
L3E 43+75N	Soil	1.83	22.42	6.86	74.3	348	12.6	8.9	1626	2.48	24.6	0.2	0.4	0.5	21.1	0.45	0.39	0.15	50	0.26	0.071
L3E 43+50N	Soil	1.84	27.87	6.17	122.2	801	15.9	12.2	796	4.23	25.4	0.3	1.7	0.6	18.8	0.63	0.42	0.14	64	0.19	0.249
L3E 43+25N	Soil	1.14	38.52	4.96	94.2	618	10.7	10.4	806	3.28	17.6	0.2	0.5	0.6	30.2	0.20	0.56	0.10	52	0.32	0.150
L3E 43+00N	Soil	2.48	41.94	6.48	77.2	400	25.8	9.3	530	4.00	25.8	0.3	1.1	0.9	18.2	0.24	0.73	0.11	62	0.18	0.078
L3E 42+75N	Soil	2.08	106.9	6.51	103.2	367	31.9	29.3	872	4.15	32.7	0.4	1.7	0.6	21.4	0.36	1.12	0.14	54	0.25	0.216
L3E 42+50N	Soil	1.73	35.30	8.16	95.4	160	15.5	14.9	817	3.34	17.7	0.3	1.1	0.9	14.6	0.22	0.77	0.16	65	0.19	0.107
L3E 42+25N	Soil	1.95	51.28	6.13	51.6	465	10.2	6.8	245	2.63	17.9	0.2	0.8	0.4	12.3	0.16	0.57	0.14	62	0.10	0.049
L3E 42+00N	Soil	2.20	90.74	6.32	95.4	345	15.6	13.2	514	4.51	22.6	0.3	2.7	0.6	15.7	0.34	0.89	0.09	65	0.20	0.111
L3E 41+75N	Soil	3.14	103.3	7.44	117.9	101	12.3	16.1	811	6.02	31.2	0.3	1.1	0.7	14.4	0.45	0.93	0.12	101	0.14	0.331
L3E 41+50N	Soil	0.87	18.84	5.35	30.7	488	6.0	3.8	109	1.62	42.8	0.2	2.7	0.9	9.7	0.11	0.87	0.12	45	0.11	0.042
L3E 41+25N	Soil	1.16	35.91	5.07	102.3	158	14.1	10.5	566	3.11	11.6	0.3	1.2	1.0	16.1	0.34	0.61	0.10	47	0.15	0.079
L3E 41+00N	Soil	0.69	34.81	5.00	60.4	484	45.1	11.6	506	3.32	10.0	0.2	2.6	0.6	13.1	0.20	0.30	0.13	111	0.22	0.064
L3E 40+75N	Soil	0.48	121.0	5.52	93.9	235	158.9	36.6	597	6.32	45.8	0.3	1.2	1.2	12.4	0.17	0.43	0.14	211	0.18	0.067
L3E 40+50N	Soil	1.53	67.74	6.20	110.1	847	32.0	21.3	718	4.41	25.7	0.4	0.5	1.2	10.2	0.54	0.55	0.16	134	0.09	0.068
L3E 40+25N	Soil	2.66	46.62	12.42	148.5	1230	35.5	14.7	953	3.58	17.2	0.4	2.2	1.5	9.2	0.48	0.86	0.20	83	0.09	0.109
L3E 40+00N	Soil	6.82	175.9	15.18	378.9	1278	155.5	27.6	2745	4.07	39.4	0.7	4.3	2.5	6.4	0.96	1.36	0.22	47	0.04	0.134
L3E 39+75N	Soil	4.35	110.4	16.17	372.0	2869	103.7	20.7	1206	4.07	14.7	0.6	10.6	2.3	9.5	1.05	1.20	0.32	60	0.07	0.104
L3E 39+50N	Soil	3.51	49.30	12.32	125.6	1004	68.3	11.1	1826	2.38	24.5	0.3	2.5	0.7	12.6	0.27	1.48	0.31	36	0.12	0.060
L3E 39+25N	Soil	7.46	51.68	9.29	116.2	1146	46.5	6.6	270	2.49	20.2	0.4	4.8	2.1	5.5	0.22	1.54	0.24	34	0.03	0.051
L3E 39+00N	Soil	2.94	20.58	9.79	91.7	1253	28.7	5.9	2173	1.60	8.1	0.2	3.8	0.7	11.2	0.44	0.84	0.21	26	0.16	0.054
L3E 38+75N	Soil	6.80	71.58	12.00	200.3	1227	87.1	18.1	2238	3.46	30.1	0.6	9.0	2.6	9.8	0.90	2.01	0.25	34	0.03	0.101
L3E 38+50N	Soil	5.33	23.50	6.27	66.6	902	24.2	3.1	95	1.47	28.5	0.2	24.5	2.5	3.2	0.24	2.41	0.21	31	0.01	0.027

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L3E 45+75N	Soil	10.2	83.1	0.80	126.3	0.022	1	1.99	0.008	0.08	0.2	4.9	0.12	0.04	68	2.4	0.08	4.4
L3E 45+50N	Soil	7.4	66.1	0.72	77.3	0.036	1	1.49	0.007	0.07	0.2	2.6	0.06	0.04	60	1.3	0.09	5.1
L3E 45+25N	Soil	8.7	55.9	0.52	54.9	0.026	<1	1.40	0.006	0.05	0.2	2.1	0.06	0.03	40	1.7	0.06	7.7
L3E 45+00N	Soil	7.9	35.6	0.53	106.6	0.015	1	1.37	0.007	0.08	0.2	1.9	0.07	0.03	62	1.5	0.08	4.5
L3E 44+75N	Soil	9.8	18.0	0.18	166.5	0.014	<1	0.53	0.005	0.06	0.2	1.1	0.08	0.02	55	0.5	0.05	3.7
L3E 44+50N	Soil	8.3	34.5	0.58	117.7	0.010	1	1.34	0.005	0.07	0.2	1.7	0.07	0.03	59	0.9	0.07	4.1
L3E 44+25N	Soil	8.8	23.5	0.27	53.9	0.015	<1	0.76	0.006	0.07	0.2	0.8	0.03	0.02	44	0.7	0.06	4.9
L3E 44+00N	Soil	8.5	27.1	0.46	115.3	0.016	<1	1.19	0.006	0.06	0.1	1.5	0.05	<0.02	32	0.3	0.04	6.1
L3E 43+75N	Soil	8.2	21.0	0.39	190.0	0.030	<1	0.83	0.007	0.08	0.1	1.7	0.04	<0.02	46	0.3	0.09	5.0
L3E 43+50N	Soil	4.8	32.2	0.62	165.6	0.034	1	2.16	0.008	0.06	0.2	2.6	0.05	0.03	92	0.4	0.04	6.6
L3E 43+25N	Soil	3.9	20.0	0.61	190.9	0.042	<1	1.88	0.007	0.06	0.2	3.0	0.04	<0.02	75	0.3	0.03	5.2
L3E 43+00N	Soil	5.9	45.4	0.86	100.7	0.044	<1	1.89	0.006	0.06	0.2	3.4	0.05	<0.02	47	0.3	0.05	5.5
L3E 42+75N	Soil	4.0	33.5	0.83	173.1	0.028	1	2.48	0.007	0.07	0.2	3.6	0.06	0.03	105	0.3	0.07	4.9
L3E 42+50N	Soil	5.7	22.6	0.61	91.7	0.031	<1	1.61	0.006	0.04	0.1	3.0	0.06	<0.02	32	0.3	0.03	6.0
L3E 42+25N	Soil	5.5	16.8	0.40	61.8	0.035	<1	1.42	0.005	0.04	0.1	2.7	0.04	<0.02	39	0.3	0.04	5.6
L3E 42+00N	Soil	4.8	17.5	0.67	129.0	0.020	<1	2.17	0.006	0.04	0.1	4.0	0.04	<0.02	69	0.5	0.03	5.9
L3E 41+75N	Soil	6.1	18.2	0.74	98.9	0.024	<1	2.59	0.005	0.06	0.2	5.1	0.03	<0.02	34	0.4	0.05	8.4
L3E 41+50N	Soil	8.5	9.4	0.11	69.3	0.009	1	0.93	0.007	0.03	<0.1	2.4	0.05	<0.02	45	0.3	0.04	5.0
L3E 41+25N	Soil	5.8	22.3	0.68	116.7	0.032	<1	1.84	0.005	0.06	0.1	3.5	0.03	<0.02	31	0.3	0.04	5.4
L3E 41+00N	Soil	4.9	165.8	1.54	64.8	0.146	<1	2.01	0.009	0.08	<0.1	7.7	0.08	<0.02	35	0.2	0.05	10.0
L3E 40+75N	Soil	6.6	611.6	4.02	164.2	0.240	<1	4.17	0.007	0.46	<0.1	25.5	0.39	<0.02	25	0.2	0.08	12.2
L3E 40+50N	Soil	5.9	66.2	1.41	172.5	0.067	<1	3.02	0.006	0.05	<0.1	9.6	0.05	<0.02	57	0.4	0.04	10.2
L3E 40+25N	Soil	6.9	65.7	0.92	107.6	0.034	1	1.94	0.006	0.05	0.1	4.7	0.10	<0.02	67	0.6	0.06	7.1
L3E 40+00N	Soil	13.0	53.2	0.97	135.1	0.006	<1	2.78	0.005	0.06	<0.1	3.9	0.09	<0.02	70	1.9	0.11	5.6
L3E 39+75N	Soil	15.5	63.0	0.82	96.3	0.024	1	2.16	0.006	0.07	<0.1	4.3	0.09	<0.02	85	2.6	0.18	6.6
L3E 39+50N	Soil	11.8	16.4	0.17	118.3	0.011	1	0.72	0.006	0.06	<0.1	1.3	0.07	<0.02	41	1.0	0.15	4.6
L3E 39+25N	Soil	12.2	21.7	0.21	55.0	0.009	<1	0.87	0.004	0.05	0.1	1.3	0.06	<0.02	32	2.0	0.15	3.9
L3E 39+00N	Soil	8.8	13.9	0.11	92.9	0.012	2	0.67	0.005	0.07	<0.1	1.0	0.06	<0.02	109	0.7	0.07	3.6
L3E 38+75N	Soil	10.4	29.4	0.31	91.3	0.011	<1	1.58	0.005	0.06	<0.1	2.6	0.07	<0.02	63	2.3	0.16	3.9
L3E 38+50N	Soil	14.4	8.5	0.04	36.1	0.010	<1	0.52	0.004	0.04	<0.1	1.0	0.10	<0.02	14	1.1	0.13	3.4

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1400 - 570 Granville St.
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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002946.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L3E 38+25N	Soil	5.08	97.33	7.11	124.6	1054	37.1	13.4	370	4.29	36.3	0.4	4.6	1.9	5.7	0.43	3.13	0.19	83	0.05	0.087
L3E 38+00N	Soil	3.21	38.29	8.95	88.5	535	26.8	10.2	1031	2.73	14.0	0.2	1.3	1.0	8.5	0.51	1.42	0.18	88	0.09	0.061
L3E 37+75N	Soil	8.89	44.66	9.08	110.8	325	30.6	8.0	350	3.58	23.9	0.3	2.1	1.0	6.2	0.32	2.16	0.24	72	0.08	0.079
L3E 37+50N	Soil	4.61	54.45	10.18	102.7	541	40.0	13.1	667	5.09	19.6	0.4	2.3	1.6	10.4	0.50	1.75	0.24	187	0.14	0.117
L3E 37+25N	Soil	4.06	52.50	9.89	100.9	815	32.3	12.1	448	5.02	30.1	0.4	3.2	2.0	4.7	0.51	1.70	0.21	85	0.03	0.088
L3E 37+00N	Soil	6.03	31.16	11.90	73.6	983	21.8	5.2	318	2.05	9.9	0.2	4.6	0.2	4.6	0.42	1.05	0.30	50	0.03	0.081
L3E 36+75N	Soil	6.88	61.11	12.04	171.2	2117	58.3	7.7	433	3.39	29.2	0.5	9.7	1.4	4.6	1.12	2.76	0.32	42	0.01	0.078
L3E 36+50N	Soil	3.96	25.58	7.77	66.9	1223	16.0	3.5	107	2.05	33.1	0.2	2.1	1.0	4.1	0.52	1.61	0.20	39	0.02	0.041
L3E 36+25N	Soil	10.31	68.94	8.82	140.2	1015	37.6	11.7	680	4.44	22.3	0.5	2.9	1.8	8.9	1.10	1.88	0.23	55	0.06	0.193
L3E 36+00N	Soil	5.08	47.97	9.67	190.0	2870	38.9	18.1	1439	3.29	23.8	0.6	6.2	2.0	5.8	2.24	1.08	0.23	38	0.04	0.124
L3E 35+75N	Soil	7.26	45.64	9.68	104.1	667	20.4	7.1	541	3.39	28.5	0.3	5.2	0.8	11.5	0.57	2.06	0.21	46	0.07	0.067
L3E 35+50N	Soil	7.12	37.79	10.32	95.1	552	28.3	7.0	328	3.82	36.3	0.4	2.3	1.8	5.4	0.50	1.62	0.22	46	0.02	0.083
L3E 35+25N	Soil	3.20	44.76	8.77	95.8	442	29.4	12.7	706	4.43	222.2	0.7	61.0	1.4	7.0	0.57	4.09	0.17	37	0.06	0.069
L3E 35+00N	Soil	1.94	16.57	7.97	51.5	676	13.3	5.4	775	2.20	13.7	0.2	3.9	0.4	4.0	0.20	1.35	0.22	37	0.04	0.066
L3E 34+75N	Soil	2.12	19.38	6.85	49.3	283	15.7	3.5	327	1.88	15.4	0.2	3.8	1.2	4.5	0.20	1.07	0.20	36	0.05	0.043
L3E 34+50N	Soil	3.85	35.57	7.99	73.2	520	26.7	5.2	504	2.24	21.4	0.3	6.6	0.7	4.6	0.22	1.27	0.23	33	0.07	0.050
L3E 34+25N	Soil	3.75	24.87	7.70	55.0	1008	17.5	5.6	884	2.06	10.5	0.2	3.9	0.7	4.6	0.15	0.94	0.19	35	0.06	0.047
L3E 34+00N	Soil	3.03	20.53	7.28	49.6	514	17.7	3.3	210	1.92	16.6	0.2	3.0	0.8	4.1	0.14	1.34	0.21	35	0.05	0.058
L3E 33+75N	Soil	5.13	64.95	10.20	142.0	614	55.2	13.0	1772	3.46	34.1	0.6	15.7	3.1	4.6	0.50	1.84	0.27	44	0.03	0.080
L3E 33+50N	Soil	4.55	56.37	8.30	133.7	1015	48.8	9.0	960	3.84	31.1	0.5	8.3	2.5	5.8	0.46	1.77	0.24	44	0.05	0.115
L3E 33+25N	Soil	5.77	69.35	9.88	183.0	1270	64.6	16.2	1277	4.44	41.9	0.6	10.1	3.0	5.4	0.80	2.42	0.28	42	0.04	0.117
L3E 33+00N	Soil	5.36	51.13	8.63	101.2	1170	33.1	10.7	1132	3.63	30.4	0.3	3.8	0.8	5.7	0.38	2.45	0.28	60	0.05	0.108
L3E 32+75N	Soil	2.63	31.42	10.01	57.6	446	11.0	6.6	1808	3.21	10.0	0.2	2.2	0.5	6.9	0.24	1.46	0.25	67	0.07	0.062
L3E 32+50N	Soil	6.97	47.32	9.55	128.3	632	28.0	10.8	634	5.56	23.4	0.5	7.9	1.7	5.7	0.43	2.06	0.26	68	0.05	0.098
L3E 32+25N	Soil	1.62	29.26	6.53	52.5	335	10.2	6.8	600	2.15	17.5	0.2	0.8	0.1	13.8	0.23	0.98	0.23	84	0.15	0.060
L3E 32+00N	Soil	9.10	23.23	5.10	68.9	607	19.0	3.4	208	1.75	23.5	0.2	6.1	1.5	4.2	0.18	2.00	0.17	43	0.04	0.038

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	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L3E 38+25N	Soil	7.5	24.0	0.42	69.7	0.004	<1	1.53	0.005	0.04	<0.1	6.1	0.13	<0.02	53	1.8	0.11	4.9
L3E 38+00N	Soil	9.1	25.5	0.39	123.5	0.022	<1	1.04	0.005	0.04	<0.1	4.0	0.07	<0.02	24	0.9	0.07	6.0
L3E 37+75N	Soil	11.0	15.5	0.13	92.0	0.010	<1	0.80	0.004	0.04	0.1	2.5	0.08	<0.02	17	1.4	0.13	4.2
L3E 37+50N	Soil	8.1	70.6	0.87	145.1	0.088	<1	1.83	0.009	0.04	0.2	6.8	0.05	<0.02	60	1.2	0.11	9.2
L3E 37+25N	Soil	8.0	33.6	0.28	85.6	0.011	<1	2.11	0.005	0.03	0.1	3.4	0.06	<0.02	85	1.2	0.11	6.3
L3E 37+00N	Soil	10.2	16.9	0.09	68.4	0.010	<1	1.13	0.005	0.03	0.1	1.0	0.11	<0.02	32	0.9	0.09	6.1
L3E 36+75N	Soil	20.0	24.4	0.23	42.4	0.009	<1	1.18	0.004	0.04	<0.1	1.6	0.08	<0.02	51	2.5	0.15	4.5
L3E 36+50N	Soil	17.2	11.0	0.04	35.0	0.010	1	0.56	0.004	0.04	0.1	1.2	0.08	<0.02	15	0.8	0.07	4.1
L3E 36+25N	Soil	10.8	22.1	0.32	64.6	0.013	<1	1.61	0.005	0.05	0.1	2.8	0.07	<0.02	51	1.8	0.10	5.0
L3E 36+00N	Soil	9.1	34.1	0.27	80.7	0.021	1	2.40	0.005	0.05	0.1	2.5	0.10	<0.02	160	1.4	0.08	4.4
L3E 35+75N	Soil	13.1	9.8	0.05	100.5	0.006	<1	0.64	0.006	0.05	0.1	1.6	0.07	<0.02	22	1.0	0.06	3.2
L3E 35+50N	Soil	10.7	23.1	0.16	66.7	0.009	<1	1.23	0.004	0.04	0.1	2.3	0.07	<0.02	41	1.3	0.09	4.5
L3E 35+25N	Soil	9.9	32.1	0.33	55.2	0.016	<1	1.76	0.005	0.05	0.1	2.5	0.07	<0.02	64	1.4	0.05	4.2
L3E 35+00N	Soil	10.3	14.1	0.10	66.9	0.020	<1	0.82	0.004	0.04	0.1	1.0	0.07	<0.02	37	0.5	0.07	5.1
L3E 34+75N	Soil	12.8	14.3	0.12	53.1	0.015	1	0.82	0.006	0.04	<0.1	1.3	0.09	<0.02	26	0.6	0.07	5.0
L3E 34+50N	Soil	12.3	14.1	0.13	77.2	0.008	<1	0.84	0.006	0.04	<0.1	1.0	0.08	<0.02	39	1.3	0.11	3.9
L3E 34+25N	Soil	11.0	11.7	0.10	73.8	0.019	<1	0.78	0.005	0.03	<0.1	1.1	0.08	<0.02	34	0.7	0.08	4.3
L3E 34+00N	Soil	11.7	11.7	0.09	35.7	0.016	<1	0.78	0.004	0.03	0.1	1.1	0.06	<0.02	45	0.7	0.09	4.2
L3E 33+75N	Soil	14.3	32.5	0.28	94.4	0.008	<1	2.01	0.005	0.07	0.1	2.7	0.11	<0.02	78	1.8	0.17	5.0
L3E 33+50N	Soil	13.8	32.2	0.35	81.5	0.010	<1	2.10	0.004	0.08	0.1	2.5	0.10	<0.02	96	1.8	0.15	4.7
L3E 33+25N	Soil	15.0	29.6	0.38	70.1	0.011	<1	2.09	0.004	0.07	0.1	2.5	0.10	0.02	101	2.4	0.18	4.9
L3E 33+00N	Soil	12.6	17.8	0.16	60.9	0.032	<1	1.19	0.005	0.07	0.1	1.6	0.15	<0.02	49	1.2	0.16	5.9
L3E 32+75N	Soil	3.8	10.1	0.10	96.5	0.068	<1	0.86	0.007	0.05	<0.1	1.4	0.13	<0.02	48	0.4	0.06	5.2
L3E 32+50N	Soil	9.7	23.5	0.26	68.7	0.046	<1	2.16	0.006	0.05	0.2	3.0	0.12	0.02	74	1.2	0.14	7.4
L3E 32+25N	Soil	5.1	14.4	0.21	98.5	0.072	1	1.29	0.006	0.04	0.1	1.9	0.07	<0.02	45	0.3	0.06	6.9
L3E 32+00N	Soil	13.0	11.2	0.07	54.1	0.009	1	0.72	0.004	0.05	0.1	1.2	0.12	<0.02	26	1.1	0.13	3.9

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002946.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
Pulp Duplicates																					
L0E 46+25N	Soil	4.80	56.46	11.08	79.7	673	30.2	23.0	925	4.42	59.2	2.5	1.7	0.3	78.7	1.15	0.78	0.16	77	0.89	0.061
REP L0E 46+25N	QC	5.11	59.97	11.78	85.3	715	32.5	24.5	984	4.52	62.8	2.6	1.3	0.4	80.6	1.19	0.72	0.17	80	0.95	0.063
L0E 44+00N	Soil	1.99	36.03	5.08	68.8	404	20.3	10.3	1019	3.89	25.5	0.3	0.4	0.4	18.1	0.43	0.57	0.11	60	0.15	0.046
REP L0E 44+00N	QC	1.96	37.46	4.95	72.2	405	20.9	10.4	1064	3.85	25.8	0.3	1.0	0.3	18.4	0.43	0.53	0.10	61	0.15	0.046
L0E 39+75N	Soil	4.62	41.74	14.60	77.9	1279	25.3	9.8	904	3.00	14.3	0.3	2.3	0.8	9.6	1.10	0.52	0.29	52	0.07	0.069
REP L0E 39+75N	QC	4.59	42.40	14.72	76.0	1245	25.3	10.2	917	2.95	14.7	0.3	2.1	0.8	9.9	1.11	0.54	0.29	52	0.07	0.071
L0E 36+00N	Soil	6.29	33.58	9.19	95.4	445	25.6	4.9	188	2.41	20.4	0.6	6.5	1.9	9.2	0.48	2.13	0.21	42	0.07	0.064
REP L0E 36+00N	QC	6.69	35.05	9.63	99.4	465	26.8	5.2	196	2.51	21.3	0.6	4.2	2.2	9.7	0.51	2.21	0.22	44	0.07	0.067
L0E 30+25N	Soil	4.85	43.03	10.84	124.2	426	23.9	15.4	685	5.41	31.2	0.7	1.9	1.2	13.0	0.87	1.40	0.22	128	0.10	0.081
REP L0E 30+25N	QC	4.87	42.94	10.79	123.4	425	24.1	15.5	693	5.44	30.9	0.7	1.6	1.3	13.0	0.89	1.41	0.22	128	0.10	0.081
L1E 48+50N	Soil	5.02	58.21	12.01	99.9	668	41.0	16.0	1147	3.17	21.5	3.9	1.7	0.7	59.4	1.85	0.93	0.19	40	0.69	0.047
REP L1E 48+50N	QC	5.57	64.09	12.99	100.3	722	45.7	17.3	1223	3.43	23.6	4.3	5.2	0.7	65.4	2.06	1.05	0.21	44	0.73	0.053
L1E 43+75N	Soil	0.98	17.62	5.57	70.7	217	15.3	6.7	576	2.40	10.7	0.3	0.4	0.7	33.8	0.25	0.35	0.14	46	0.38	0.057
REP L1E 43+75N	QC	0.95	17.02	5.43	66.0	202	14.8	6.3	542	2.31	10.4	0.2	0.8	0.6	31.9	0.24	0.33	0.13	43	0.36	0.054
L1E 37+75N	Soil	5.13	40.08	9.13	127.5	1636	31.5	6.3	249	3.12	22.0	0.4	25.4	2.5	5.7	0.85	1.76	0.27	51	0.05	0.117
REP L1E 37+75N	QC	5.45	38.84	9.13	127.9	1586	30.8	6.2	242	3.13	22.4	0.4	10.8	2.4	6.1	0.88	1.75	0.24	51	0.05	0.114
L1E 33+50N	Soil	5.60	54.79	10.17	145.1	682	54.9	12.9	835	3.83	24.8	0.5	12.0	2.3	6.1	1.19	1.67	0.30	48	0.06	0.099
REP L1E 33+50N	QC	5.25	53.21	9.72	139.4	652	55.8	11.6	844	3.80	23.3	0.4	6.0	2.4	5.9	1.21	1.62	0.29	48	0.06	0.094
L1E 29+50N	Soil	6.23	50.11	14.64	133.4	699	39.9	12.5	1918	4.01	34.9	0.5	3.6	0.5	9.9	0.47	1.69	0.24	71	0.11	0.157
REP L1E 29+50N	QC	6.32	51.64	15.50	134.3	720	41.1	13.0	2046	4.07	35.8	0.5	4.5	0.5	9.7	0.51	1.74	0.25	68	0.10	0.166
L2E 46+00N	Soil	8.53	130.3	16.74	140.5	139	78.8	35.6	1747	5.19	51.5	1.9	7.4	3.1	20.7	1.03	1.26	0.21	70	0.25	0.055
REP L2E 46+00N	QC	8.37	129.0	16.72	140.0	133	76.6	36.0	1753	5.17	51.5	1.8	6.8	3.1	20.5	1.00	1.29	0.20	69	0.25	0.056
L2E 45+50N	Soil	5.97	43.09	11.84	158.3	1075	23.3	14.7	3525	3.96	50.0	0.5	0.4	0.3	24.4	0.89	0.62	0.19	46	0.35	0.193
REP L2E 45+50N	QC	6.17	42.13	11.66	159.8	1051	22.2	14.5	3546	3.99	52.0	0.4	0.4	0.3	25.4	0.98	0.60	0.19	46	0.33	0.187
L2E 41+00N	Soil	4.91	50.95	9.33	167.8	690	62.3	6.9	378	3.12	27.5	0.3	2.4	2.8	5.5	0.44	1.46	0.24	49	0.03	0.064
REP L2E 41+00N	QC	5.05	49.89	9.84	167.3	740	63.6	7.0	382	3.12	27.9	0.3	3.4	3.0	5.5	0.43	1.37	0.25	49	0.03	0.067
L3E 47+75N	Soil	7.28	56.96	11.70	120.6	218	47.9	17.7	1051	3.99	34.4	1.0	5.5	1.4	15.3	0.48	1.36	0.19	44	0.14	0.101
REP L3E 47+75N	QC	7.37	57.58	12.00	120.1	226	48.6	17.6	1050	4.01	34.9	1.0	7.2	1.4	15.5	0.50	1.38	0.19	44	0.14	0.105

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002946.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
Pulp Duplicates																		
L0E 46+25N	Soil	8.4	54.4	0.62	90.8	0.030	<1	1.82	0.007	0.04	0.2	2.8	0.10	0.04	73	2.0	0.09	5.5
REP L0E 46+25N	QC	8.6	57.4	0.65	90.2	0.026	<1	1.89	0.007	0.04	0.1	2.8	0.07	0.04	75	2.0	0.08	5.8
L0E 44+00N	Soil	5.1	34.9	0.92	96.4	0.046	<1	2.07	0.005	0.05	<0.1	2.9	0.04	<0.02	47	0.5	0.05	5.6
REP L0E 44+00N	QC	5.1	36.2	0.95	99.7	0.049	<1	2.11	0.005	0.05	<0.1	2.9	0.04	<0.02	50	0.4	0.05	5.5
L0E 39+75N	Soil	7.6	14.1	0.07	175.2	0.011	<1	0.59	0.008	0.04	0.1	1.7	0.07	<0.02	24	0.7	0.11	3.8
REP L0E 39+75N	QC	7.5	14.3	0.07	177.0	0.011	<1	0.59	0.008	0.04	0.1	1.8	0.07	<0.02	22	0.6	0.10	3.9
L0E 36+00N	Soil	16.4	19.8	0.23	47.7	0.030	1	0.72	0.004	0.05	<0.1	1.6	0.08	<0.02	35	0.9	0.08	4.5
REP L0E 36+00N	QC	17.4	21.4	0.24	49.6	0.031	1	0.77	0.004	0.05	<0.1	1.7	0.09	<0.02	34	1.0	0.10	4.8
L0E 30+25N	Soil	11.8	30.9	0.42	277.9	0.074	<1	2.15	0.006	0.05	0.1	4.4	0.06	0.02	62	0.6	0.07	10.1
REP L0E 30+25N	QC	11.9	31.2	0.43	281.2	0.068	<1	2.16	0.006	0.05	0.1	4.5	0.06	0.02	62	0.5	0.07	10.1
L1E 48+50N	Soil	7.7	44.0	0.46	142.3	0.033	1	1.48	0.006	0.06	0.1	2.5	0.08	0.03	67	1.3	0.06	3.7
REP L1E 48+50N	QC	8.9	49.5	0.54	156.4	0.039	1	1.61	0.006	0.07	0.1	2.8	0.09	0.03	70	1.4	0.08	4.2
L1E 43+75N	Soil	6.4	43.4	0.65	176.7	0.050	<1	1.34	0.006	0.05	<0.1	2.5	0.05	<0.02	37	0.2	0.02	5.7
REP L1E 43+75N	QC	5.7	39.6	0.60	166.2	0.044	<1	1.24	0.006	0.05	<0.1	2.2	0.04	<0.02	34	0.2	0.03	5.3
L1E 37+75N	Soil	13.0	22.2	0.29	64.4	0.017	<1	1.21	0.005	0.06	<0.1	2.2	0.03	<0.02	39	1.2	0.10	5.2
REP L1E 37+75N	QC	13.6	22.5	0.29	66.9	0.018	1	1.23	0.005	0.06	0.1	2.2	0.07	<0.02	38	1.4	0.07	5.2
L1E 33+50N	Soil	13.7	35.8	0.29	113.0	0.006	<1	1.83	0.006	0.04	0.1	2.5	0.09	<0.02	65	1.7	0.12	5.1
REP L1E 33+50N	QC	12.5	31.2	0.29	102.9	0.004	<1	1.79	0.005	0.04	0.1	2.3	0.09	<0.02	67	1.7	0.09	4.7
L1E 29+50N	Soil	10.3	46.1	0.43	171.5	0.024	1	1.42	0.006	0.08	0.1	2.1	0.10	0.02	54	1.0	0.05	5.8
REP L1E 29+50N	QC	9.5	45.1	0.43	166.7	0.021	1	1.41	0.006	0.08	0.1	1.9	0.09	0.02	62	0.9	0.15	5.8
L2E 46+00N	Soil	14.8	75.4	1.26	115.4	0.036	<1	2.18	0.007	0.08	0.1	7.3	0.09	<0.02	23	0.6	0.08	5.5
REP L2E 46+00N	QC	14.5	75.3	1.27	110.4	0.032	<1	2.16	0.006	0.08	0.2	7.4	0.09	<0.02	26	0.6	0.06	5.3
L2E 45+50N	Soil	8.6	31.2	0.51	167.2	0.009	2	1.26	0.006	0.07	0.1	1.3	0.06	0.03	65	0.4	0.09	4.8
REP L2E 45+50N	QC	8.2	30.5	0.51	162.9	0.010	1	1.26	0.006	0.07	0.1	1.4	0.06	0.03	79	0.4	0.13	5.1
L2E 41+00N	Soil	11.2	29.2	0.23	56.9	0.010	<1	1.03	0.003	0.04	<0.1	2.3	0.08	<0.02	33	3.2	0.20	4.2
REP L2E 41+00N	QC	11.5	29.7	0.24	60.1	0.010	<1	1.04	0.003	0.04	<0.1	2.7	0.08	<0.02	31	2.9	0.23	4.3
L3E 47+75N	Soil	9.9	51.4	0.70	49.0	0.026	<1	1.49	0.005	0.08	0.2	2.8	0.08	<0.02	22	1.7	0.10	3.7
REP L3E 47+75N	QC	10.0	51.4	0.71	49.9	0.026	<1	1.48	0.005	0.08	0.2	2.9	0.08	<0.02	23	1.7	0.10	3.7

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002946.1

		1F30 Mo ppm 0.01	1F30 Cu ppm 0.01	1F30 Pb ppm 0.01	1F30 Zn ppm 0.1	1F30 Ag ppb 2	1F30 Ni ppm 0.1	1F30 Co ppm 0.1	1F30 Mn ppm 1	1F30 Fe % 0.01	1F30 As ppm 0.1	1F30 U ppm 0.1	1F30 Au ppb 0.2	1F30 Th ppm 0.1	1F30 Sr ppm 0.5	1F30 Cd ppm 0.01	1F30 Sb ppm 0.02	1F30 Bi ppm 0.02	1F30 V ppm 2	1F30 Ca % 0.01	1F30 P % 0.001
L3E 40+50N	Soil	1.53	67.74	6.20	110.1	847	32.0	21.3	718	4.41	25.7	0.4	0.5	1.2	10.2	0.54	0.55	0.16	134	0.09	0.068
REP L3E 40+50N	QC	1.47	64.48	6.03	109.3	795	30.0	21.1	696	4.40	24.7	0.3	0.7	1.1	9.9	0.49	0.53	0.15	134	0.09	0.065
L3E 38+50N	Soil	5.33	23.50	6.27	66.6	902	24.2	3.1	95	1.47	28.5	0.2	24.5	2.5	3.2	0.24	2.41	0.21	31	0.01	0.027
REP L3E 38+50N	QC	5.63	23.55	6.26	65.6	921	23.0	2.9	93	1.46	28.7	0.2	14.5	2.6	3.2	0.26	2.53	0.21	31	0.01	0.028
L3E 33+75N	Soil	5.13	64.95	10.20	142.0	614	55.2	13.0	1772	3.46	34.1	0.6	15.7	3.1	4.6	0.50	1.84	0.27	44	0.03	0.080
REP L3E 33+75N	QC	5.00	63.76	9.61	138.3	578	54.8	13.1	1716	3.33	34.2	0.6	9.4	3.0	4.4	0.47	1.85	0.27	44	0.03	0.080
Reference Materials																					
STD DS7	Standard	21.75	101.7	67.14	398.0	840	54.2	9.8	585	2.37	49.3	5.1	69.2	4.4	68.9	6.62	6.09	4.94	84	0.95	0.076
STD DS7	Standard	19.95	100.4	62.56	384.1	802	56.7	10.0	587	2.22	46.6	5.2	62.1	4.6	66.1	6.73	5.76	4.68	75	0.92	0.077
STD DS7	Standard	20.17	104.5	64.91	397.9	842	56.8	9.7	613	2.35	48.6	4.9	63.1	4.4	66.1	6.38	5.48	4.38	84	0.93	0.079
STD DS7	Standard	21.78	105.5	66.94	411.7	883	58.9	9.6	635	2.47	52.1	4.8	83.3	4.5	79.5	6.91	6.26	4.56	89	0.99	0.082
STD DS7	Standard	20.38	99.29	67.12	380.6	837	56.2	9.4	602	2.31	52.4	4.6	67.6	4.2	67.9	6.79	6.25	4.74	78	0.91	0.079
STD DS7	Standard	21.74	104.5	67.54	395.6	800	57.7	9.8	594	2.29	46.5	5.0	64.3	4.6	68.1	5.94	5.68	4.42	83	0.95	0.074
STD DS7	Standard	20.61	93.90	57.87	376.5	784	54.7	9.4	570	2.21	46.0	5.4	62.7	4.8	70.8	6.54	6.32	4.95	75	0.94	0.072
STD DS7	Standard	21.95	96.96	71.54	376.1	779	55.8	8.8	617	2.31	50.1	4.8	57.5	4.5	68.4	6.23	5.46	4.11	86	0.95	0.082
STD DS7	Standard	21.42	101.5	63.16	394.8	831	59.2	10.2	593	2.35	48.4	5.3	66.0	4.7	67.8	6.79	6.42	5.12	78	0.95	0.076
STD DS7 Expected		20.92	109	70.6	411	890	56	9.7	627	2.39	48.2	4.9	70	4.4	68.7	6.38	5.86	4.51	86	0.93	0.08
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001

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ACME ANALYTICAL LABORATORIES LTD.
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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002946.1

		1F30 La ppm 0.5	1F30 Cr ppm 0.5	1F30 Mg % 0.01	1F30 Ba ppm 0.5	1F30 Ti % 0.001	1F30 B ppm 1	1F30 Al % 0.01	1F30 Na % 0.001	1F30 K % 0.01	1F30 W ppm 0.1	1F30 Sc ppm 0.1	1F30 Tl ppm 0.02	1F30 S % 0.02	1F30 Hg ppb 5	1F30 Se ppm 0.1	1F30 Te ppm 0.02	1F30 Ga ppm 0.1
L3E 40+50N	Soil	5.9	66.2	1.41	172.5	0.067	<1	3.02	0.006	0.05	<0.1	9.6	0.05	<0.02	57	0.4	0.04	10.2
REP L3E 40+50N	QC	6.1	62.7	1.35	167.1	0.067	1	2.95	0.006	0.05	0.1	9.2	0.06	<0.02	61	0.4	0.04	9.6
L3E 38+50N	Soil	14.4	8.5	0.04	36.1	0.010	<1	0.52	0.004	0.04	<0.1	1.0	0.10	<0.02	14	1.1	0.13	3.4
REP L3E 38+50N	QC	14.4	8.1	0.04	36.5	0.010	<1	0.51	0.005	0.04	<0.1	1.0	0.10	<0.02	13	1.2	0.12	3.4
L3E 33+75N	Soil	14.3	32.5	0.28	94.4	0.008	<1	2.01	0.005	0.07	0.1	2.7	0.11	<0.02	78	1.8	0.17	5.0
REP L3E 33+75N	QC	13.8	32.0	0.28	92.6	0.009	<1	1.97	0.004	0.07	0.1	2.5	0.12	<0.02	65	1.9	0.17	5.0
Reference Materials																		
STD DS7	Standard	13.5	179.4	1.01	379.7	0.113	38	0.91	0.077	0.41	3.8	2.4	4.40	0.20	198	3.7	1.11	4.5
STD DS7	Standard	13.2	188.9	1.01	376.6	0.109	40	0.97	0.079	0.40	3.8	2.6	4.15	0.18	190	3.5	1.03	4.5
STD DS7	Standard	11.4	204.7	1.01	354.9	0.102	40	0.95	0.084	0.44	3.9	2.5	4.21	0.20	198	3.6	1.12	4.6
STD DS7	Standard	12.9	215.8	1.08	415.3	0.114	42	1.04	0.097	0.48	4.2	2.8	4.46	0.20	193	3.6	1.12	5.0
STD DS7	Standard	11.5	198.2	0.99	389.7	0.103	38	0.93	0.085	0.43	3.9	2.4	4.23	0.19	204	3.6	1.05	4.4
STD DS7	Standard	13.7	203.1	1.01	362.6	0.118	37	0.97	0.087	0.40	4.0	2.5	4.07	0.19	183	3.0	0.96	4.3
STD DS7	Standard	13.6	191.0	0.98	342.0	0.114	38	0.95	0.087	0.39	3.7	2.7	4.15	0.18	192	3.3	1.00	4.6
STD DS7	Standard	13.0	199.6	1.02	384.9	0.116	42	0.99	0.079	0.44	3.8	2.8	4.25	0.19	190	3.4	0.93	4.5
STD DS7	Standard	13.0	202.5	1.02	371.5	0.117	43	0.96	0.085	0.40	4.1	2.5	4.26	0.19	198	3.6	1.01	4.6
STD DS7 Expected		12.7	163	1.05	370.3	0.124	38.6	0.959	0.073	0.44	3.8	2.5	4.19	0.21	200	3.5	1.08	4.6
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1

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ACME ANALYTICAL LABORATORIES LTD.
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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Submitted By: Malcolm Powell
Receiving Lab: Acme Analytical Laboratories (Vancouver) Ltd.
Received: October 02, 2007
Report Date: January 16, 2008
Page: 1 of 11

CERTIFICATE OF ANALYSIS VAN07002947.1

CLIENT JOB INFORMATION

Project: Spanish Mountain
Shipment ID:
P.O. Number
Number of Samples: 296

SAMPLE DISPOSAL

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status
SS80	296	Dry at 60C sieve 100g to -80 mesh		
1F	296	1:1:1 Aqua Regia digestion Ultratrace ICP-MS analysis	30	Completed

ADDITIONAL COMMENTS

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Acrex Ventures Ltd.
1400 - 570 Granville St.
Vancouver BC V6C 3P1
Canada

CC: Perry Grunenberg
Spurlin Edwards

BRITISH COLUMBIA CERTIFIED ASSAYER
Clarence Leong

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All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L3E 31+75N	Soil	7.11	20.90	7.30	47.7	86	13.9	3.4	179	1.83	8.6	0.3	2.5	0.3	5.3	0.25	1.70	0.26	60	0.07	0.032
L3E 31+50N	Soil	10.22	65.42	12.40	164.2	1556	38.6	19.5	824	4.78	27.9	0.8	10.0	0.8	7.0	0.72	3.27	0.29	54	0.09	0.210
L3E 31+25N	Soil	7.44	38.28	12.60	121.1	604	35.4	12.3	1500	3.86	56.6	0.4	2.9	0.6	8.3	0.71	2.29	0.30	80	0.11	0.062
L3E 31+00N	Soil	5.91	27.66	9.68	69.1	371	7.1	5.8	478	3.42	4.2	0.4	1.6	0.7	7.6	0.33	1.29	0.24	57	0.07	0.082
L3E 30+75N	Soil	4.03	12.41	11.91	56.0	135	5.9	2.6	227	2.59	3.5	0.4	4.0	0.8	12.3	0.22	1.65	0.25	58	0.06	0.046
L3E 30+50N	Soil	2.04	27.78	9.47	79.3	374	87.9	15.2	2353	3.57	17.3	0.2	3.4	0.7	8.4	0.34	0.82	0.19	96	0.19	0.080
L3E 30+25N	Soil	5.81	21.78	9.92	101.1	223	16.2	8.1	427	4.53	10.4	0.3	5.0	1.5	9.1	0.40	1.75	0.23	67	0.13	0.090
L3E 30+00N	Soil	6.27	29.88	11.55	83.7	383	28.2	5.8	267	3.82	28.2	0.4	7.7	1.6	6.0	0.43	1.60	0.24	74	0.06	0.068
L3E 29+75N	Soil	7.11	82.62	13.48	169.0	1383	72.0	14.1	604	3.76	55.1	0.8	32.4	1.4	8.5	0.51	2.19	0.22	54	0.08	0.108
L3E 29+50N	Soil	7.10	34.86	10.85	85.9	486	28.1	6.6	669	2.57	38.3	0.4	3.7	1.2	10.2	0.30	1.96	0.24	59	0.17	0.055
L3E 29+25N	Soil	9.16	88.04	23.05	242.2	714	74.6	22.6	2079	4.54	47.7	2.9	2.3	0.6	29.0	1.38	2.59	0.36	68	0.42	0.173
L3E 29+00N	Soil	8.90	66.96	22.52	141.6	246	49.5	14.1	809	3.63	42.2	1.3	10.4	1.6	7.7	0.60	2.36	0.28	72	0.04	0.055
L3E 28+75N	Soil	9.10	60.65	11.25	130.4	378	41.2	14.8	1192	4.47	45.0	0.5	6.1	0.3	8.1	0.48	2.65	0.22	72	0.10	0.086
L3E 28+50N	Soil	8.67	48.86	9.17	120.9	91	39.5	7.8	519	3.65	45.8	0.4	47.5	1.0	7.4	0.23	2.45	0.24	73	0.09	0.080
L3E 28+25N	Soil	5.73	35.47	10.35	110.9	206	33.5	10.1	1254	3.87	23.0	0.4	2.6	1.3	6.5	0.26	1.63	0.24	96	0.09	0.110
L3E 28+00N	Soil	6.31	26.34	9.97	85.7	348	26.7	5.1	307	2.78	29.3	0.3	3.0	0.9	8.9	0.39	1.62	0.24	85	0.13	0.054
L3E 27+75N	Soil	4.55	24.81	11.76	82.6	1115	28.0	6.9	737	3.14	20.9	0.3	7.6	0.9	7.7	0.39	1.13	0.24	77	0.09	0.092
L3E 27+50N	Soil	6.67	53.99	14.76	151.0	471	59.4	10.7	680	3.64	29.3	0.6	6.1	0.7	7.0	0.58	1.61	0.26	77	0.06	0.072
L3E 27+25N	Soil	6.97	78.13	14.83	200.1	1684	89.3	21.8	1723	3.88	41.4	2.7	7.5	1.2	36.6	1.90	2.24	0.23	69	0.45	0.091
L3E 27+00N	Soil	5.14	33.99	11.07	85.7	502	26.2	5.0	267	2.72	25.1	0.3	4.3	0.8	12.0	0.37	1.43	0.24	68	0.15	0.062
L3E 26+75N	Soil	5.86	34.41	9.77	104.8	175	33.0	9.2	765	3.32	30.4	0.3	22.3	0.6	7.8	0.26	1.49	0.24	76	0.08	0.047
L3E 26+50N	Soil	1.07	11.29	9.93	51.0	250	8.8	3.6	175	1.76	5.1	0.2	2.9	0.9	6.5	0.13	0.66	0.31	46	0.07	0.039
L3E 26+25N	Soil	2.10	26.82	20.34	132.6	333	24.9	8.1	425	3.70	11.5	0.4	1.4	1.1	13.4	0.36	0.86	0.33	69	0.15	0.105
L3E 26+00N	Soil	4.78	83.11	18.93	162.5	695	56.5	26.0	1754	3.92	29.4	1.2	11.2	0.4	32.4	1.01	1.35	0.25	74	0.45	0.095
L4E 49+00N	Soil	4.86	34.36	9.10	85.2	296	44.9	10.8	371	3.18	27.4	0.6	2.9	1.5	23.9	0.56	0.80	0.16	37	0.24	0.036
L4E 48+75N	Soil	6.27	53.18	13.44	121.5	615	51.2	19.8	1221	3.58	29.2	1.9	3.1	1.1	17.3	1.32	0.99	0.20	44	0.13	0.052
L4E 48+50N	Soil	4.90	43.08	12.26	104.1	1616	35.3	19.4	2012	3.65	27.2	0.7	2.5	0.7	34.3	0.75	0.80	0.22	46	0.36	0.088
L4E 48+25N	Soil	6.94	128.1	14.71	117.7	1706	70.0	21.0	1596	3.68	44.9	10.3	7.3	0.8	71.6	1.18	1.55	0.22	44	0.89	0.084
L4E 48+00N	Soil	6.39	93.93	14.14	123.6	630	70.9	21.0	1147	3.68	39.3	3.1	8.3	1.6	58.0	1.29	1.33	0.21	43	0.72	0.069
L4E 47+75N	Soil	4.73	49.88	9.36	104.6	498	46.9	14.7	778	3.13	24.5	0.7	6.0	2.0	14.0	0.49	0.93	0.17	42	0.14	0.046

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L3E 31+75N	Soil	11.3	11.0	0.06	70.2	0.032	2	0.68	0.005	0.02	<0.1	0.9	0.13	<0.02	22	0.5	0.06	6.1
L3E 31+50N	Soil	9.1	35.7	0.26	95.4	0.021	1	1.96	0.005	0.05	0.2	1.9	0.10	0.03	77	2.3	0.19	4.9
L3E 31+25N	Soil	9.3	47.1	0.26	153.0	0.027	2	1.19	0.005	0.06	0.1	1.9	0.09	<0.02	42	1.0	0.10	5.9
L3E 31+00N	Soil	4.9	8.1	0.13	82.3	0.086	1	1.33	0.005	0.04	0.2	1.6	0.09	<0.02	42	0.3	0.05	5.8
L3E 30+75N	Soil	5.1	9.4	0.10	83.8	0.079	2	1.40	0.005	0.04	0.1	1.3	0.13	<0.02	14	0.1	0.03	6.8
L3E 30+50N	Soil	5.6	202.5	1.44	96.0	0.071	1	1.85	0.004	0.04	0.2	2.1	0.12	<0.02	50	0.3	0.04	8.2
L3E 30+25N	Soil	5.6	24.5	0.23	80.9	0.062	2	1.65	0.004	0.04	0.1	2.1	0.06	<0.02	74	0.4	0.06	6.2
L3E 30+00N	Soil	9.5	39.7	0.28	74.8	0.043	<1	1.27	0.005	0.04	0.1	2.2	0.07	<0.02	58	0.7	0.11	6.4
L3E 29+75N	Soil	10.0	54.6	0.57	103.4	0.018	1	2.39	0.006	0.08	0.1	3.1	0.12	0.02	69	1.5	0.10	4.8
L3E 29+50N	Soil	10.4	31.9	0.17	96.7	0.026	2	0.75	0.005	0.06	0.1	1.8	0.10	<0.02	69	0.9	0.07	4.3
L3E 29+25N	Soil	14.0	61.1	0.43	260.8	0.019	2	2.52	0.008	0.15	0.1	3.8	0.17	0.04	77	1.8	0.13	6.9
L3E 29+00N	Soil	15.3	44.7	0.33	196.3	0.022	1	1.53	0.006	0.08	0.1	3.4	0.12	<0.02	32	1.4	0.10	5.7
L3E 28+75N	Soil	10.2	35.7	0.38	161.3	0.020	1	1.39	0.004	0.10	0.1	1.9	0.10	0.03	59	1.5	0.10	5.5
L3E 28+50N	Soil	11.7	37.3	0.34	97.9	0.020	<1	1.29	0.005	0.08	0.1	2.4	0.12	<0.02	31	1.2	0.12	5.8
L3E 28+25N	Soil	11.3	37.7	0.47	100.5	0.051	1	1.90	0.005	0.08	0.1	3.2	0.12	<0.02	56	0.9	0.07	8.6
L3E 28+00N	Soil	11.6	34.8	0.21	157.2	0.027	2	1.09	0.004	0.05	0.1	2.1	0.07	<0.02	44	0.7	0.09	6.2
L3E 27+75N	Soil	10.2	56.3	0.35	117.9	0.039	1	1.18	0.005	0.05	0.1	2.4	0.08	<0.02	44	0.6	0.06	6.5
L3E 27+50N	Soil	10.6	85.3	0.61	119.3	0.022	1	1.77	0.005	0.08	0.1	3.1	0.10	<0.02	41	1.2	0.10	6.3
L3E 27+25N	Soil	15.5	119.3	1.01	226.8	0.021	1	2.31	0.008	0.11	<0.1	6.2	0.15	0.03	64	2.1	0.10	5.4
L3E 27+00N	Soil	12.4	31.7	0.22	164.7	0.029	1	0.83	0.004	0.07	<0.1	1.9	0.10	0.02	57	0.8	0.09	5.5
L3E 26+75N	Soil	12.6	39.9	0.31	141.4	0.023	1	1.37	0.004	0.07	0.1	2.1	0.08	<0.02	30	0.8	0.11	6.1
L3E 26+50N	Soil	10.6	16.9	0.13	57.3	0.029	1	1.01	0.005	0.05	0.1	2.1	0.08	<0.02	35	0.1	0.05	7.0
L3E 26+25N	Soil	9.6	37.5	0.37	162.6	0.046	1	1.74	0.006	0.05	0.1	3.0	0.05	<0.02	67	0.5	0.04	8.3
L3E 26+00N	Soil	19.0	53.8	0.59	239.9	0.025	1	2.79	0.009	0.07	<0.1	3.1	0.11	0.05	80	1.1	0.07	7.3
L4E 49+00N	Soil	11.8	60.1	0.53	70.7	0.034	<1	1.19	0.004	0.06	0.1	2.2	0.05	<0.02	29	1.1	0.05	3.3
L4E 48+75N	Soil	12.0	60.4	0.57	100.9	0.026	1	1.51	0.005	0.07	<0.1	2.9	0.09	0.02	38	1.6	0.08	4.1
L4E 48+50N	Soil	10.5	53.8	0.42	89.0	0.036	1	1.15	0.006	0.07	0.1	1.9	0.08	<0.02	46	0.7	0.07	4.7
L4E 48+25N	Soil	15.2	69.8	0.53	155.9	0.026	2	1.78	0.008	0.11	0.1	4.2	0.13	0.05	136	2.8	0.07	4.4
L4E 48+00N	Soil	13.4	65.1	0.63	126.8	0.032	2	1.67	0.008	0.10	0.1	4.5	0.10	0.03	69	1.9	0.05	3.8
L4E 47+75N	Soil	12.0	62.0	0.63	87.0	0.048	<1	1.49	0.006	0.07	<0.1	3.1	0.07	<0.02	42	0.9	0.06	3.7

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
		Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
		MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L4E 47+50N	Soil		4.59	40.26	11.10	129.1	492	43.2	14.7	689	3.63	34.9	0.5	2.4	0.6	22.9	0.57	0.89	0.19	45	0.28	0.129
L4E 47+25N	Soil		4.23	38.89	9.34	134.2	621	36.8	13.6	1224	3.12	19.2	0.5	3.6	0.4	17.0	0.91	0.81	0.18	41	0.18	0.126
L4E 47+00N	Soil		6.61	55.26	13.71	113.9	317	35.4	16.2	1048	4.09	32.1	1.1	3.5	0.8	12.6	0.40	1.17	0.22	49	0.12	0.198
L4E 46+75N	Soil		6.47	78.12	15.64	173.1	1713	74.0	23.5	1661	3.84	43.9	2.5	6.5	0.9	59.6	2.35	1.55	0.21	40	0.80	0.103
L4E 46+50N	Soil		6.90	94.99	16.12	191.3	646	82.4	21.8	1242	3.72	40.2	3.0	46.1	0.9	62.6	3.49	1.59	0.21	38	0.80	0.090
L4E 46+25N	Soil		7.59	69.60	15.95	134.9	242	78.2	24.4	1180	3.92	44.6	1.2	7.2	2.2	13.4	1.47	1.58	0.21	40	0.12	0.040
L4E 46+00N	Soil		8.83	50.04	10.44	144.9	164	42.3	16.3	818	4.46	42.8	0.5	2.7	0.9	22.1	0.81	1.41	0.18	43	0.23	0.075
L4E 45+75N	Soil		6.38	33.14	9.57	145.2	300	36.4	14.3	799	3.94	37.3	0.4	2.1	1.0	15.7	1.47	0.85	0.20	51	0.17	0.053
L4E 45+50N	Soil		7.34	27.31	9.96	146.6	816	36.6	11.0	638	3.50	40.1	0.5	1.5	0.8	15.8	1.32	0.90	0.20	53	0.21	0.075
L4E 45+25N	Soil		7.77	34.60	10.24	176.9	891	36.3	13.6	713	3.98	36.2	0.5	1.9	0.7	12.8	1.30	0.92	0.21	53	0.16	0.104
L4E 45+00N	Soil		5.37	60.14	11.10	138.4	149	58.1	19.6	1176	4.30	49.8	0.6	4.9	1.2	8.2	0.91	1.15	0.18	57	0.08	0.067
L4E 44+75N	Soil		3.35	25.27	8.54	145.5	761	31.0	14.5	904	4.04	29.0	0.3	0.8	0.8	16.0	0.74	0.61	0.19	56	0.22	0.189
L4E 44+50N	Soil		5.13	58.34	11.14	120.7	497	49.3	18.1	903	4.04	47.9	0.6	8.2	1.0	7.8	0.69	1.00	0.18	44	0.09	0.063
L4E 44+25N	Soil		4.25	32.75	13.56	108.5	644	25.2	14.6	1447	4.41	39.4	1.5	1.4	0.6	43.2	0.45	0.73	0.21	55	0.53	0.054
L4E 44+00N	Soil		6.75	45.47	12.89	97.5	221	32.6	12.4	803	4.85	41.0	0.6	2.7	1.0	5.9	0.19	1.22	0.15	35	0.07	0.048
L4E 43+75N	Soil		9.92	32.75	10.16	63.9	88	13.5	9.1	566	3.74	51.7	0.4	0.8	0.4	6.1	0.17	0.86	0.21	60	0.06	0.071
L4E 43+50N	Soil		6.22	56.27	10.45	94.4	221	28.5	21.1	1180	4.99	53.9	0.6	1.6	0.8	13.1	0.30	0.81	0.16	57	0.17	0.074
L4E 43+25N	Soil		2.23	42.92	6.42	71.1	419	24.4	11.3	790	3.88	36.1	0.3	0.7	0.7	16.8	0.35	0.45	0.13	54	0.19	0.069
L4E 43+00N	Soil		1.89	35.89	5.69	92.2	228	17.7	11.9	764	3.45	23.7	0.4	0.8	0.9	13.3	0.31	0.42	0.15	51	0.15	0.090
L4E 42+75N	Soil		1.89	28.98	7.04	85.5	200	14.5	9.0	520	3.20	20.1	0.2	0.8	0.6	18.2	0.43	0.52	0.16	59	0.22	0.082
L4E 42+50N	Soil		1.75	35.81	5.15	96.2	404	21.2	12.6	513	3.86	23.3	0.3	0.6	0.9	12.3	0.39	0.54	0.09	52	0.12	0.097
L4E 42+25N	Soil		1.82	55.06	5.99	93.1	319	27.4	13.2	731	3.88	26.0	0.3	0.9	1.1	12.8	0.23	0.57	0.11	57	0.14	0.079
L4E 42+00N	Soil		2.67	29.14	5.89	60.1	192	17.6	5.8	353	3.08	16.4	0.3	1.6	0.8	14.1	0.19	0.63	0.11	59	0.12	0.066
L4E 41+75N	Soil		1.33	21.02	5.30	40.1	92	9.4	4.7	458	1.93	11.4	0.2	0.6	0.7	15.4	0.16	0.38	0.12	56	0.13	0.061
L4E 41+50N	Soil		1.67	35.47	4.46	59.5	251	12.0	7.7	690	2.58	14.6	0.2	0.6	0.4	13.5	0.22	0.53	0.10	51	0.17	0.071
L4E 41+25N	Soil		1.88	31.03	5.52	69.1	361	12.1	8.9	663	2.68	15.3	0.2	0.9	0.8	11.4	0.44	0.65	0.14	60	0.11	0.061
L4E 41+00N	Soil		3.11	100.0	5.96	86.9	173	14.5	13.1	529	4.13	29.1	0.3	1.5	0.7	10.5	0.29	0.87	0.09	70	0.13	0.073
L4E 40+75N	Soil		1.20	46.09	6.19	75.3	264	13.6	11.7	821	2.88	19.1	0.2	1.4	0.4	17.8	0.28	0.97	0.09	39	0.22	0.090
L4E 40+50N	Soil		1.07	30.83	4.80	77.0	204	8.5	6.5	463	2.56	8.4	0.2	1.2	0.8	12.1	0.22	0.56	0.09	40	0.11	0.111
L4E 40+25N	Soil		1.65	115.1	10.75	126.0	286	26.9	20.0	3158	4.11	20.1	0.3	1.0	0.3	17.8	0.68	1.73	0.14	69	0.24	0.163

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Project: Spanish Mountain
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CERTIFICATE OF ANALYSIS VAN07002947.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L4E 47+50N	Soil	9.0	56.0	0.66	121.5	0.025	1	1.53	0.006	0.08	<0.1	2.2	0.08	0.02	37	0.8	0.09	4.5
L4E 47+25N	Soil	8.5	51.2	0.53	118.5	0.021	<1	1.35	0.005	0.07	<0.1	1.5	0.09	0.02	48	0.7	0.04	4.2
L4E 47+00N	Soil	10.2	55.5	0.39	51.2	0.022	<1	1.27	0.004	0.07	<0.1	2.1	0.08	<0.02	29	1.4	0.08	4.4
L4E 46+75N	Soil	9.2	66.6	0.57	154.1	0.012	1	1.49	0.006	0.08	<0.1	3.8	0.12	0.05	143	2.3	0.06	3.4
L4E 46+50N	Soil	9.5	61.5	0.60	124.0	0.013	2	1.42	0.007	0.08	0.1	3.7	0.11	0.05	108	3.3	0.08	3.3
L4E 46+25N	Soil	12.3	63.3	0.70	96.1	0.020	<1	1.67	0.004	0.07	<0.1	3.7	0.11	<0.02	38	1.4	0.08	3.4
L4E 46+00N	Soil	7.2	51.4	0.69	88.4	0.009	<1	1.36	0.003	0.06	<0.1	2.4	0.08	<0.02	31	1.1	0.07	3.8
L4E 45+75N	Soil	8.2	56.9	0.57	70.0	0.031	<1	1.27	0.004	0.04	0.1	2.5	0.07	<0.02	41	0.9	0.04	4.4
L4E 45+50N	Soil	10.7	60.1	0.63	120.9	0.013	<1	1.30	0.004	0.04	<0.1	2.2	0.08	<0.02	49	1.3	0.12	4.2
L4E 45+25N	Soil	8.4	52.9	0.60	68.7	0.014	1	1.48	0.004	0.05	0.1	2.1	0.08	<0.02	62	1.0	0.06	4.5
L4E 45+00N	Soil	8.8	76.5	0.96	85.3	0.026	<1	2.11	0.003	0.05	0.1	3.5	0.08	<0.02	42	1.4	0.08	4.6
L4E 44+75N	Soil	6.6	52.4	0.67	88.4	0.018	1	1.55	0.006	0.05	0.1	2.4	0.07	<0.02	46	0.6	0.08	5.6
L4E 44+50N	Soil	8.0	58.2	0.80	58.1	0.015	<1	1.85	0.005	0.05	0.1	2.7	0.07	0.02	51	1.4	0.09	4.1
L4E 44+25N	Soil	8.5	55.2	0.46	58.4	0.027	<1	1.34	0.006	0.04	0.1	1.9	0.06	<0.02	25	3.5	0.05	5.5
L4E 44+00N	Soil	9.2	41.2	0.62	29.7	0.008	<1	1.57	0.005	0.05	0.1	1.9	0.07	0.03	27	1.9	0.09	3.9
L4E 43+75N	Soil	11.6	20.1	0.12	19.6	0.012	<1	0.56	0.004	0.03	0.1	0.8	0.04	0.02	12	2.2	0.09	6.6
L4E 43+50N	Soil	7.9	34.9	0.63	47.5	0.016	<1	2.03	0.005	0.05	0.1	2.5	0.05	0.03	49	2.2	0.10	5.0
L4E 43+25N	Soil	7.8	36.6	0.74	71.1	0.010	<1	1.73	0.004	0.06	0.1	2.3	0.04	<0.02	38	0.6	0.07	5.5
L4E 43+00N	Soil	7.3	25.9	0.78	140.2	0.022	<1	1.73	0.005	0.06	0.1	2.7	0.04	<0.02	28	0.4	0.04	6.0
L4E 42+75N	Soil	4.9	20.7	0.43	106.1	0.052	<1	1.31	0.006	0.05	0.1	1.9	0.05	0.02	29	0.4	0.07	5.6
L4E 42+50N	Soil	5.7	29.3	0.79	84.9	0.022	<1	2.18	0.005	0.06	0.1	2.9	0.04	<0.02	30	0.2	0.06	5.1
L4E 42+25N	Soil	5.7	41.4	1.02	90.8	0.017	<1	2.08	0.007	0.05	<0.1	3.4	0.04	<0.02	28	0.3	0.10	5.8
L4E 42+00N	Soil	6.1	29.2	0.42	80.9	0.024	<1	1.46	0.005	0.05	<0.1	2.5	0.05	<0.02	40	0.3	0.04	5.1
L4E 41+75N	Soil	6.1	16.7	0.25	97.7	0.038	<1	1.24	0.005	0.03	0.1	2.5	0.05	<0.02	21	0.1	0.04	6.0
L4E 41+50N	Soil	4.2	16.2	0.34	123.8	0.032	<1	1.21	0.006	0.05	0.1	2.4	0.04	<0.02	38	0.1	0.02	4.6
L4E 41+25N	Soil	5.4	20.8	0.35	84.9	0.033	<1	1.32	0.006	0.04	0.1	2.7	0.07	<0.02	39	0.3	0.04	5.8
L4E 41+00N	Soil	5.3	18.1	0.61	96.4	0.017	<1	1.96	0.005	0.04	<0.1	3.9	0.03	<0.02	48	0.4	0.05	5.8
L4E 40+75N	Soil	4.2	15.1	0.52	155.4	0.014	<1	1.62	0.005	0.07	<0.1	2.8	0.03	0.02	75	0.4	0.04	4.1
L4E 40+50N	Soil	4.7	12.7	0.40	125.0	0.017	<1	1.78	0.004	0.06	0.1	2.4	0.05	<0.02	42	0.3	0.05	4.8
L4E 40+25N	Soil	7.8	29.2	0.69	282.1	0.019	<1	2.21	0.008	0.09	<0.1	5.3	0.06	0.02	59	0.7	0.09	6.3

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		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
		Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
		MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L4E 40+00N	Soil		1.55	52.58	5.34	80.0	296	19.2	10.2	399	3.96	19.9	0.3	1.3	1.2	10.1	0.31	0.86	0.09	66	0.12	0.127
L4E 39+75N	Soil		5.69	34.32	7.31	78.0	232	27.3	8.3	306	3.08	26.9	0.3	3.2	1.4	7.3	0.30	1.22	0.15	53	0.09	0.063
L4E 39+50N	Soil		12.12	65.02	11.33	108.8	331	57.6	12.9	492	4.18	64.9	0.6	10.0	1.5	5.5	0.41	2.43	0.18	42	0.05	0.089
L4E 39+25N	Soil		4.11	38.98	7.72	86.9	1039	26.6	7.4	876	2.88	17.2	0.3	2.2	0.3	9.3	0.61	0.82	0.16	56	0.14	0.088
L4E 39+00N	Soil		2.28	24.40	6.63	48.3	690	13.1	6.5	583	2.60	11.3	0.2	0.3	0.6	8.1	0.27	0.53	0.18	121	0.09	0.065
L4E 38+75N	Soil		3.13	36.85	9.26	88.7	1576	24.7	5.8	1239	2.04	14.1	0.3	2.5	0.4	5.8	0.48	0.87	0.19	36	0.04	0.071
L4E 38+50N	Soil		10.60	28.80	9.93	128.9	2912	33.0	6.8	441	2.88	22.1	0.3	2.4	1.1	3.9	0.66	1.17	0.30	51	0.02	0.064
L4E 38+25N	Soil		7.71	44.40	11.36	141.5	595	53.2	8.6	1293	3.03	23.5	0.3	4.4	1.5	7.1	0.30	1.72	0.33	46	0.12	0.045
L4E 38+00N	Soil		5.14	53.58	10.26	104.5	509	53.9	7.3	1543	2.05	26.0	0.2	2.8	1.1	4.9	0.20	2.43	0.32	33	0.04	0.056
L4E 37+75N	Soil		5.81	47.57	8.32	120.6	763	41.9	8.5	804	2.83	24.5	0.3	6.9	1.8	4.2	0.39	1.95	0.24	35	0.02	0.071
L4E 37+50N	Soil		4.95	32.36	5.61	68.7	1080	21.8	12.3	1772	2.46	24.8	0.2	3.5	0.3	8.3	0.48	1.63	0.15	40	0.13	0.072
L4E 37+25N	Soil		2.38	18.89	6.79	91.0	2313	19.4	6.0	2313	1.76	9.5	0.2	1.7	0.6	6.2	0.84	0.57	0.17	33	0.05	0.056
L4E 37+00N	Soil		11.89	60.42	10.87	119.8	1132	41.6	6.8	814	2.72	32.3	0.3	4.4	1.6	3.8	0.58	5.43	0.29	36	0.03	0.061
L4E 36+75N	Soil		8.10	45.36	13.51	150.1	1422	33.8	6.4	603	3.15	25.8	0.4	9.5	0.8	4.2	1.76	2.36	0.37	50	0.02	0.087
L4E 36+50N	Soil		6.13	70.78	14.44	176.9	1975	51.1	8.2	1199	3.28	23.8	0.3	5.8	1.1	6.1	0.97	3.44	0.46	35	0.07	0.080
L4E 36+25N	Soil		10.14	71.38	13.94	172.5	968	56.3	8.5	511	4.55	46.5	0.5	7.7	0.7	4.8	0.81	3.00	0.35	40	0.03	0.130
L4E 36+00N	Soil		3.19	19.35	8.77	58.2	878	16.1	3.2	692	2.47	17.1	0.2	2.9	1.1	4.9	0.44	1.02	0.23	51	0.04	0.057
L4E 35+75N	Soil		4.76	58.73	12.99	116.8	875	58.9	10.6	1511	2.91	26.5	0.4	7.5	1.7	5.3	0.39	2.02	0.31	29	0.02	0.089
L4E 35+50N	Soil		2.97	22.13	8.05	66.5	828	19.9	5.1	1291	2.05	14.7	0.2	2.1	1.1	8.7	0.52	0.99	0.21	42	0.11	0.056
L4E 35+25N	Soil		6.27	80.36	14.47	190.2	1665	85.3	7.8	289	3.00	27.0	0.5	6.1	4.4	4.2	0.50	3.07	0.55	31	0.01	0.074
L4E 35+00N	Soil		12.81	25.20	9.66	104.3	1597	26.3	4.4	640	1.83	13.7	0.3	2.9	1.0	5.5	0.56	1.84	0.24	43	0.07	0.037
L4E 34+75N	Soil		4.36	40.41	6.02	88.8	1966	10.8	6.0	1394	3.00	39.8	0.4	2.4	0.2	11.2	1.37	2.22	0.19	29	0.05	0.088
L4E 34+50N	Soil		4.36	50.16	7.82	144.7	1050	35.9	8.3	358	3.09	30.0	0.6	6.7	3.0	6.0	0.65	1.61	0.21	28	0.03	0.089
L4E 34+25N	Soil		4.57	46.14	7.78	115.8	667	31.7	8.4	811	3.26	46.5	0.4	3.4	0.7	7.8	0.86	2.05	0.22	38	0.05	0.105
L4E 34+00N	Soil		4.23	32.74	8.99	100.7	1052	27.3	7.4	1270	3.16	22.9	0.3	5.1	0.9	6.6	0.64	1.41	0.26	36	0.04	0.117
L4E 33+75N	Soil		2.91	22.37	7.05	60.7	714	17.3	3.9	295	2.18	19.2	0.2	5.0	0.9	3.0	0.44	1.25	0.22	32	0.01	0.058
L4E 33+50N	Soil		3.87	31.41	9.58	80.0	261	24.5	8.4	812	2.98	49.1	0.3	6.2	1.8	4.2	0.33	1.84	0.25	38	0.03	0.098
L4E 33+25N	Soil		4.96	68.59	9.17	149.1	640	52.2	10.7	826	3.66	41.1	0.6	10.5	2.2	5.3	0.40	2.17	0.25	35	0.03	0.141
L4E 33+00N	Soil		7.22	63.17	14.42	119.6	446	49.8	11.4	1185	3.47	42.2	0.6	7.8	1.6	4.8	0.40	2.18	0.33	50	0.03	0.058
L4E 32+75N	Soil		8.19	71.22	18.00	133.0	692	56.7	22.8	1832	3.73	38.4	1.4	688.6	0.4	16.1	0.74	2.17	0.35	49	0.28	0.103

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L4E 40+00N	Soil	5.9	30.8	0.75	101.0	0.023	<1	2.29	0.006	0.06	0.1	4.8	0.03	<0.02	49	0.4	0.05	6.0
L4E 39+75N	Soil	6.5	38.7	0.34	73.5	0.022	<1	1.18	0.004	0.04	0.1	2.5	0.06	<0.02	30	0.5	0.06	4.3
L4E 39+50N	Soil	6.7	60.7	0.52	60.3	0.015	<1	1.52	0.004	0.05	0.1	2.7	0.10	<0.02	52	1.3	0.09	3.6
L4E 39+25N	Soil	5.9	36.1	0.33	123.7	0.026	<1	1.32	0.005	0.08	0.1	1.8	0.07	0.02	70	0.8	0.08	5.1
L4E 39+00N	Soil	7.6	28.4	0.24	156.5	0.027	<1	0.80	0.006	0.05	0.1	3.4	0.04	<0.02	40	0.2	0.03	7.1
L4E 38+75N	Soil	10.4	15.0	0.13	148.8	0.009	<1	0.73	0.004	0.06	<0.1	1.2	0.10	<0.02	45	0.8	0.13	4.4
L4E 38+50N	Soil	9.3	28.7	0.23	52.8	0.011	<1	1.24	0.003	0.04	0.1	1.5	0.09	<0.02	54	1.1	0.11	5.1
L4E 38+25N	Soil	13.0	20.2	0.14	80.4	0.008	<1	1.08	0.003	0.06	0.1	1.6	0.11	<0.02	26	2.1	0.16	5.3
L4E 38+00N	Soil	14.0	9.4	0.05	93.3	0.008	<1	0.58	0.003	0.05	<0.1	1.1	0.11	<0.02	24	1.8	0.21	3.6
L4E 37+75N	Soil	12.7	21.4	0.17	52.2	0.011	<1	0.69	0.003	0.05	<0.1	1.6	0.07	<0.02	25	2.1	0.12	4.1
L4E 37+50N	Soil	7.3	10.0	0.06	101.5	0.004	<1	0.64	0.004	0.07	<0.1	1.5	0.06	<0.02	36	1.1	0.08	2.7
L4E 37+25N	Soil	9.7	12.0	0.14	116.3	0.008	<1	0.80	0.006	0.06	<0.1	1.3	0.10	<0.02	44	0.9	0.06	4.2
L4E 37+00N	Soil	11.5	9.3	0.04	64.6	0.009	1	0.45	0.004	0.04	0.2	1.2	0.10	<0.02	19	2.7	0.15	3.0
L4E 36+75N	Soil	11.6	20.3	0.14	53.4	0.017	<1	0.71	0.004	0.04	0.1	1.3	0.07	<0.02	48	2.2	0.17	5.0
L4E 36+50N	Soil	15.8	11.2	0.05	122.4	0.013	1	0.49	0.005	0.06	0.1	1.3	0.07	<0.02	21	1.2	0.13	3.5
L4E 36+25N	Soil	8.9	22.5	0.20	61.4	0.007	<1	1.15	0.005	0.05	0.1	1.4	0.06	<0.02	38	3.2	0.17	3.8
L4E 36+00N	Soil	8.9	17.1	0.12	118.9	0.027	<1	0.86	0.005	0.03	0.1	1.5	0.05	<0.02	33	0.6	0.06	5.8
L4E 35+75N	Soil	12.2	17.0	0.17	100.5	0.004	<1	1.02	0.004	0.05	<0.1	1.6	0.08	<0.02	35	2.4	0.13	3.3
L4E 35+50N	Soil	8.9	17.8	0.19	78.4	0.024	1	0.68	0.006	0.05	0.1	1.4	0.07	<0.02	28	0.7	0.06	4.0
L4E 35+25N	Soil	23.6	14.7	0.09	32.1	0.013	<1	0.61	0.003	0.04	<0.1	1.8	0.07	<0.02	25	2.3	0.20	4.1
L4E 35+00N	Soil	12.4	9.7	0.04	88.9	0.007	3	0.41	0.005	0.04	0.1	1.1	0.10	<0.02	25	1.5	0.09	3.2
L4E 34+75N	Soil	10.8	7.9	0.08	122.3	0.011	<1	0.71	0.007	0.06	<0.1	0.9	0.07	<0.02	34	2.2	0.08	3.3
L4E 34+50N	Soil	12.2	22.9	0.38	71.0	0.007	<1	1.42	0.004	0.05	0.1	2.4	0.07	<0.02	58	2.4	0.08	3.9
L4E 34+25N	Soil	13.4	11.9	0.19	89.3	0.011	<1	1.31	0.006	0.05	0.1	1.7	0.06	<0.02	31	0.7	0.08	4.7
L4E 34+00N	Soil	14.5	17.3	0.16	105.4	0.011	<1	0.92	0.004	0.07	0.1	1.6	0.07	<0.02	28	0.9	0.11	4.6
L4E 33+75N	Soil	14.0	10.3	0.09	40.2	0.010	<1	0.73	0.005	0.04	0.1	1.1	0.08	<0.02	28	0.7	0.08	4.6
L4E 33+50N	Soil	14.0	16.0	0.14	66.7	0.018	<1	0.85	0.004	0.05	0.1	1.6	0.07	<0.02	28	0.9	0.12	4.6
L4E 33+25N	Soil	14.3	29.2	0.38	79.2	0.007	<1	1.90	0.005	0.09	<0.1	2.3	0.08	<0.02	66	1.7	0.17	4.3
L4E 33+00N	Soil	15.1	25.2	0.18	113.5	0.012	<1	1.43	0.006	0.06	0.1	2.3	0.12	<0.02	41	1.6	0.19	5.4
L4E 32+75N	Soil	15.2	24.5	0.20	116.4	0.013	1	1.65	0.007	0.08	0.1	1.7	0.08	0.03	49	1.7	0.16	5.6

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1400 - 570 Granville St.
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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L4E 32+50N	Soil	11.14	75.57	12.77	173.0	539	62.1	13.3	794	4.31	48.7	0.6	8.3	1.8	5.4	0.37	3.03	0.36	43	0.05	0.073
L4E 32+25N	Soil	6.70	42.06	13.52	91.5	339	26.7	11.8	2296	2.40	32.4	0.3	3.4	0.3	6.2	0.39	2.04	0.31	47	0.08	0.050
L4E 32+00N	Soil	9.84	58.72	12.28	136.5	165	44.6	7.3	489	4.23	55.2	0.4	8.1	1.6	5.1	0.45	3.56	0.30	46	0.08	0.063
L4E 31+75N	Soil	9.34	76.47	9.88	136.9	911	28.5	15.8	718	5.86	39.6	0.7	2.4	1.2	3.7	0.48	2.97	0.26	57	0.03	0.107
L4E 31+50N	Soil	7.31	26.35	5.62	66.5	96	18.1	3.6	344	1.47	13.8	0.2	7.2	0.3	2.5	0.16	1.68	0.20	32	0.05	0.036
L4E 31+00N	Soil	8.37	36.89	8.80	97.6	1278	26.7	5.3	361	2.56	24.2	0.4	16.0	0.5	3.4	0.42	1.93	0.24	51	0.03	0.047
L4E 30+75N	Soil	7.10	32.71	10.42	87.3	189	25.6	8.2	1180	2.50	26.7	0.2	7.5	0.6	4.2	0.24	2.05	0.26	55	0.05	0.059
L4E 30+50N	Soil	6.03	40.74	10.19	102.1	367	30.1	6.8	1051	3.87	31.2	0.4	10.5	0.6	4.9	0.47	1.84	0.25	58	0.05	0.130
L4E 30+25N	Soil	5.03	37.98	7.63	84.1	584	28.0	5.7	289	3.03	26.3	0.3	4.0	1.0	5.9	0.28	1.65	0.23	60	0.04	0.046
L6E 45+75N	Soil	6.23	48.85	13.86	155.6	764	45.4	16.0	2286	3.09	35.9	1.3	3.3	0.7	60.0	2.21	1.25	0.21	36	0.72	0.088
L6E 45+50N	Soil	4.73	96.84	10.71	130.6	357	58.0	24.0	2236	4.09	48.8	0.7	4.8	2.2	212.1	1.00	1.51	0.10	54	0.95	0.227
L6E 45+25N	Soil	9.10	123.1	16.81	164.8	357	73.8	33.2	1662	4.74	53.2	1.4	9.3	1.8	39.0	1.77	1.93	0.24	41	0.45	0.081
L6E 45+00N	Soil	10.32	105.7	18.00	150.3	319	72.7	26.5	1741	4.74	71.5	1.3	10.8	1.4	12.7	1.34	2.23	0.27	37	0.11	0.067
L6E 44+75N	Soil	9.73	110.0	18.12	140.5	1119	77.9	34.3	3217	4.46	76.4	2.3	8.6	0.8	51.2	1.21	1.90	0.26	36	0.62	0.107
L6E 44+50N	Soil	8.43	334.1	19.55	166.9	1281	72.6	31.2	2036	4.70	110.6	2.8	12.2	0.8	42.1	1.98	2.54	0.27	43	0.54	0.098
L6E 44+25N	Soil	8.29	87.30	18.96	152.2	580	45.1	22.9	1713	5.02	81.7	2.3	2.0	0.7	30.5	1.62	1.77	0.30	50	0.31	0.068
L6E 44+00N	Soil	6.70	105.1	16.16	139.8	726	55.4	24.7	1424	4.18	69.7	4.1	5.2	0.5	84.4	1.56	1.27	0.28	50	0.94	0.077
L6E 43+75N	Soil	8.52	50.36	15.35	136.4	1042	42.0	15.8	1106	4.48	73.6	0.8	2.7	1.1	42.8	1.33	1.77	0.33	56	0.52	0.058
L6E 43+50N	Soil	7.20	56.79	13.82	87.3	443	41.8	14.0	1160	3.89	68.8	3.2	5.7	0.7	46.4	0.73	1.13	0.24	58	0.44	0.050
L6E 43+25N	Soil	5.38	63.66	13.46	110.3	84	60.3	19.8	728	3.62	37.0	1.4	6.8	2.0	16.3	0.51	1.08	0.18	44	0.17	0.031
L6E 43+00N	Soil	6.22	53.52	14.12	70.0	448	23.2	9.7	475	3.96	47.8	0.8	2.2	0.8	70.9	0.50	1.11	0.25	63	0.62	0.127
L6E 42+75N	Soil	5.65	74.86	12.22	106.1	247	50.7	25.9	1169	3.99	48.0	1.4	6.8	2.2	21.9	0.65	1.03	0.16	50	0.22	0.039
L6E 42+50N	Soil	8.99	201.9	21.11	140.7	1781	62.7	28.2	2586	4.63	114.9	7.1	9.2	1.5	81.0	2.20	2.29	0.25	65	0.96	0.116
L6E 42+25N	Soil	5.88	80.42	10.56	48.7	704	11.2	4.9	276	2.25	19.6	0.4	1.7	0.1	10.7	0.58	0.69	0.18	35	0.06	0.116
L6E 42+00N	Soil	2.87	36.84	8.96	73.6	504	18.5	7.9	614	4.05	29.9	0.4	0.8	0.4	21.7	0.68	0.65	0.18	63	0.16	0.159
L6E 41+75N	Soil	2.31	31.37	7.85	82.9	498	17.1	8.4	1025	3.63	26.7	0.4	1.3	1.0	18.4	0.38	0.72	0.15	54	0.16	0.149
L6E 41+50N	Soil	1.71	30.46	7.87	119.0	424	15.3	10.0	698	4.26	19.9	0.4	1.2	0.9	24.9	0.85	0.52	0.17	68	0.14	0.131
L6E 41+25N	Soil	2.13	40.60	6.51	120.4	174	21.6	8.4	547	3.57	22.8	0.3	1.3	1.0	14.3	0.56	0.64	0.12	53	0.09	0.091
L6E 41+00N	Soil	2.96	36.14	6.64	89.7	499	21.2	8.9	462	3.32	25.4	0.4	1.7	0.8	10.7	0.41	0.79	0.16	59	0.08	0.080
L6E 40+75N	Soil	2.14	32.22	6.32	81.7	253	16.8	10.3	590	3.28	20.5	0.3	0.7	0.7	9.5	0.28	0.62	0.16	68	0.06	0.062

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Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L4E 32+50N	Soil	12.2	23.6	0.27	123.4	0.005	<1	1.71	0.006	0.05	0.1	2.1	0.08	<0.02	56	2.2	0.24	5.5
L4E 32+25N	Soil	8.9	11.3	0.10	90.4	0.027	1	0.66	0.008	0.04	0.1	1.0	0.13	<0.02	33	1.3	0.14	5.0
L4E 32+00N	Soil	9.4	14.8	0.13	60.6	0.017	<1	1.08	0.006	0.04	0.2	1.7	0.09	<0.02	41	1.7	0.18	4.8
L4E 31+75N	Soil	7.4	14.6	0.27	48.2	0.045	<1	1.59	0.005	0.05	0.2	2.2	0.07	0.02	53	1.4	0.10	5.5
L4E 31+50N	Soil	10.7	5.7	0.04	46.2	0.008	<1	0.44	0.004	0.04	<0.1	0.5	0.10	<0.02	14	1.3	0.09	3.5
L4E 31+00N	Soil	9.5	21.4	0.10	53.7	0.013	<1	1.06	0.004	0.04	0.1	1.0	0.09	<0.02	48	1.5	0.12	4.5
L4E 30+75N	Soil	8.4	17.1	0.12	67.3	0.019	<1	0.67	0.005	0.04	0.1	1.2	0.13	<0.02	24	1.1	0.09	5.1
L4E 30+50N	Soil	9.7	27.6	0.22	74.2	0.026	<1	1.05	0.005	0.06	0.1	1.5	0.08	<0.02	61	1.5	0.12	5.2
L4E 30+25N	Soil	9.7	24.1	0.21	67.8	0.027	<1	1.12	0.006	0.04	0.1	1.7	0.08	<0.02	45	1.1	0.09	5.2
L6E 45+75N	Soil	6.4	43.8	0.43	172.5	0.013	3	1.18	0.011	0.12	0.1	2.6	0.14	0.03	57	1.3	0.08	3.6
L6E 45+50N	Soil	11.2	50.3	0.63	418.8	0.026	19	1.73	0.077	0.43	0.2	6.6	0.15	<0.02	<5	0.4	0.07	4.8
L6E 45+25N	Soil	10.9	51.9	0.83	88.5	0.016	1	1.70	0.007	0.07	0.1	5.5	0.09	0.04	47	3.8	0.12	3.7
L6E 45+00N	Soil	10.3	56.1	0.58	71.5	0.021	<1	1.49	0.006	0.06	0.1	3.7	0.09	0.02	57	2.0	0.12	3.4
L6E 44+75N	Soil	8.4	55.5	0.41	93.3	0.022	1	2.03	0.007	0.05	0.2	3.5	0.10	0.05	91	2.3	0.13	3.7
L6E 44+50N	Soil	11.2	56.1	0.58	131.1	0.021	1	1.63	0.008	0.06	0.2	7.8	0.12	0.05	220	2.2	0.11	3.8
L6E 44+25N	Soil	10.7	52.3	0.28	83.1	0.040	1	1.20	0.006	0.04	0.1	2.9	0.09	0.03	50	2.8	0.10	4.9
L6E 44+00N	Soil	9.2	70.1	0.54	176.7	0.020	2	1.61	0.008	0.08	0.1	3.8	0.11	0.04	78	2.4	0.10	4.7
L6E 43+75N	Soil	6.4	48.5	0.34	104.4	0.051	1	1.00	0.005	0.05	0.2	2.4	0.08	0.03	65	1.6	0.12	5.4
L6E 43+50N	Soil	11.2	62.7	0.56	102.5	0.016	<1	1.44	0.007	0.06	0.1	3.0	0.10	0.02	51	1.6	0.07	4.8
L6E 43+25N	Soil	10.2	72.9	0.90	73.4	0.021	<1	1.70	0.004	0.05	<0.1	4.0	0.08	<0.02	24	0.5	0.08	4.0
L6E 43+00N	Soil	11.2	42.6	0.23	87.9	0.026	1	0.91	0.005	0.06	0.1	2.3	0.05	0.03	29	1.6	0.07	5.9
L6E 42+75N	Soil	11.4	56.9	0.96	102.8	0.011	1	1.78	0.006	0.06	0.1	5.9	0.09	<0.02	43	0.7	0.09	4.2
L6E 42+50N	Soil	24.4	54.2	0.67	204.2	0.013	2	1.96	0.008	0.11	0.2	8.5	0.13	0.08	132	2.3	0.11	4.5
L6E 42+25N	Soil	11.2	14.8	0.03	51.5	0.015	2	0.33	0.005	0.04	0.1	0.5	0.04	0.04	48	0.8	0.05	3.6
L6E 42+00N	Soil	9.5	33.9	0.62	93.9	0.023	<1	1.44	0.006	0.05	<0.1	1.8	0.07	0.02	57	0.4	0.11	6.8
L6E 41+75N	Soil	8.3	27.9	0.63	167.3	0.016	<1	1.49	0.006	0.05	<0.1	2.4	0.07	<0.02	41	0.4	0.09	5.9
L6E 41+50N	Soil	7.4	29.8	0.65	147.1	0.059	<1	1.88	0.006	0.05	0.1	3.0	0.04	<0.02	53	0.4	0.02	7.4
L6E 41+25N	Soil	7.4	31.7	0.74	93.0	0.026	<1	1.89	0.004	0.05	0.1	3.2	0.05	<0.02	47	0.3	0.06	5.6
L6E 41+00N	Soil	7.8	37.9	0.46	71.5	0.020	<1	1.56	0.004	0.04	0.1	2.5	0.07	<0.02	58	0.3	0.04	5.6
L6E 40+75N	Soil	7.4	30.7	0.43	105.0	0.018	<1	1.58	0.005	0.04	0.1	2.9	0.07	<0.02	54	<0.1	0.05	6.3

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L6E 40+50N	Soil	3.92	41.41	5.23	72.3	131	14.1	7.6	338	3.59	18.0	0.3	1.0	1.0	10.7	0.22	0.64	0.13	76	0.06	0.042
L6E 40+25N	Soil	2.06	50.82	5.28	90.3	248	13.5	7.8	343	3.78	18.0	0.3	1.3	0.9	10.1	0.15	1.05	0.12	78	0.07	0.093
L6E 40+00N	Soil	1.66	37.55	7.02	118.0	282	10.4	9.1	525	3.44	15.0	0.3	0.7	0.6	17.4	0.29	0.81	0.19	71	0.09	0.128
L6E 39+75N	Soil	4.51	45.52	7.11	93.1	176	24.6	6.6	334	2.82	22.5	0.4	6.8	1.2	9.0	0.17	1.37	0.17	53	0.05	0.045
L6E 39+50N	Soil	5.55	68.32	9.38	101.6	219	31.0	10.6	379	4.56	43.5	0.5	2.4	1.7	11.8	0.32	1.66	0.14	63	0.05	0.081
L6E 39+25N	Soil	1.10	35.02	5.96	119.8	189	11.8	10.5	610	3.21	10.8	0.3	0.8	1.0	15.2	0.18	0.70	0.11	66	0.09	0.076
L6E 39+00N	Soil	2.05	47.54	8.20	75.2	101	16.5	10.6	450	4.35	24.5	0.3	0.8	1.0	13.6	0.20	1.13	0.17	100	0.11	0.099
L6E 38+75N	Soil	0.92	21.38	6.86	49.3	139	7.3	4.9	417	1.86	17.9	0.2	0.9	0.4	14.2	0.11	0.86	0.15	64	0.13	0.049
L6E 38+50N	Soil	2.16	58.02	7.70	101.9	299	21.1	10.9	451	4.19	17.8	0.4	0.6	1.7	18.5	0.26	1.07	0.19	99	0.16	0.154
L6E 38+25N	Soil	2.80	62.81	9.94	93.6	343	44.0	10.5	626	3.92	16.8	0.3	1.4	1.3	18.0	0.33	1.35	0.20	101	0.24	0.119
L6E 38+00N	Soil	1.65	105.5	7.85	88.6	666	34.4	18.0	731	4.92	20.3	0.4	0.4	1.2	17.4	0.30	1.21	0.10	132	0.26	0.120
L6E 37+75N	Soil	4.33	50.88	10.10	118.0	956	42.7	11.0	496	3.55	15.9	0.6	3.6	2.4	15.8	0.59	1.63	0.20	56	0.15	0.117
L6E 37+50N	Soil	23.22	127.9	28.27	397.2	1247	106.3	13.1	916	3.91	49.7	1.1	4.2	1.8	13.3	1.35	3.99	0.49	47	0.16	0.056
L6E 37+25N	Soil	16.49	78.68	21.19	352.2	7226	79.2	14.5	5475	3.81	34.0	0.9	5.7	0.9	8.1	4.17	2.68	0.36	54	0.04	0.088
L6E 37+00N	Soil	13.55	47.46	15.00	174.1	1405	42.9	6.2	398	2.91	23.7	0.6	4.4	1.2	9.6	1.15	2.63	0.36	83	0.10	0.069
L6E 36+75N	Soil	6.05	38.18	14.28	118.2	1644	36.2	7.4	830	2.97	24.9	0.4	2.6	0.5	14.6	0.81	1.55	0.30	60	0.13	0.046
L6E 36+50N	Soil	9.18	95.92	19.18	187.7	621	92.2	19.5	1714	3.45	53.5	0.9	7.4	1.8	48.9	1.59	3.46	0.26	31	0.74	0.059
L6E 36+25N	Soil	9.65	88.07	20.18	239.7	3792	128.5	17.2	2109	3.34	49.3	1.9	6.1	1.1	41.0	2.83	2.91	0.29	24	0.62	0.078
L6E 36+00N	Soil	11.17	73.19	17.29	154.3	800	56.4	13.8	1460	3.46	45.7	0.7	2.3	0.9	18.7	0.71	2.56	0.33	34	0.24	0.060
L6E 35+75N	Soil	9.25	54.45	12.81	109.9	1180	42.0	5.6	305	2.95	34.5	0.5	4.3	1.4	7.1	0.31	2.19	0.27	47	0.05	0.067
L6E 35+50N	Soil	9.23	66.85	15.74	158.8	2631	49.3	9.5	469	4.26	26.8	0.6	6.1	3.2	5.8	0.60	2.25	0.27	41	0.02	0.069
L6E 35+25N	Soil	9.95	65.37	13.58	198.0	1624	53.7	10.5	1582	3.87	31.2	0.6	5.5	2.8	14.7	1.09	2.13	0.26	48	0.15	0.106
L6E 35+00N	Soil	6.55	44.40	12.08	134.3	1512	41.8	8.1	700	3.63	42.1	0.5	3.0	3.2	9.9	0.74	2.80	0.34	55	0.06	0.090
L6E 34+75N	Soil	6.05	53.78	12.65	134.8	741	51.5	5.8	336	2.84	48.9	0.5	2.6	3.1	7.5	0.32	3.63	0.33	43	0.04	0.079
L6E 34+50N	Soil	4.10	44.42	8.75	111.7	771	46.6	7.5	1403	2.98	23.5	0.3	8.7	1.1	5.0	0.81	1.14	0.29	46	0.03	0.070
L6E 34+25N	Soil	5.84	65.83	8.21	210.3	937	79.5	4.6	254	2.60	14.1	0.3	3.4	1.4	4.9	0.86	1.86	0.39	41	0.07	0.057
L6E 34+00N	Soil	6.11	72.57	7.27	183.8	975	96.3	8.1	485	3.44	14.9	0.3	2.3	2.7	3.5	0.85	1.06	0.25	34	0.02	0.078
L6E 33+75N	Soil	21.46	105.8	14.12	220.6	725	61.3	6.7	187	3.48	35.8	0.6	31.0	2.0	3.7	1.11	1.45	0.33	41	0.02	0.065
L6E 33+50N	Soil	6.24	71.92	12.08	198.5	1170	80.1	17.0	1415	3.30	42.2	0.6	9.2	1.8	6.4	1.59	1.81	0.21	35	0.07	0.088
L6E 33+25N	Soil	3.51	18.03	5.84	51.1	1023	16.7	2.4	114	1.18	9.0	0.2	5.4	1.2	3.5	0.25	0.98	0.23	39	0.02	0.020

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Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L6E 40+50N Soil	8.2	25.2	0.41	97.5	0.029	<1	1.82	0.005	0.03	<0.1	3.8	0.07	<0.02	37	0.2	<0.02	6.7
L6E 40+25N Soil	6.9	23.8	0.53	80.1	0.017	<1	2.08	0.005	0.04	0.1	4.0	0.07	<0.02	56	0.4	<0.02	6.9
L6E 40+00N Soil	8.1	18.8	0.36	135.2	0.026	<1	1.85	0.006	0.04	0.1	3.2	0.07	<0.02	50	0.3	0.05	8.1
L6E 39+75N Soil	11.6	24.7	0.36	76.7	0.014	<1	1.47	0.004	0.04	<0.1	2.6	0.07	<0.02	41	0.6	0.05	5.5
L6E 39+50N Soil	8.8	34.0	0.62	78.7	0.016	<1	1.99	0.004	0.05	0.1	3.6	0.05	<0.02	56	0.6	0.04	5.3
L6E 39+25N Soil	6.7	21.3	0.49	139.0	0.016	<1	2.71	0.006	0.04	0.1	3.7	0.06	<0.02	61	0.2	0.06	7.3
L6E 39+00N Soil	8.1	31.7	0.55	77.0	0.025	<1	1.98	0.006	0.05	0.1	4.3	0.03	<0.02	35	0.1	0.09	8.2
L6E 38+75N Soil	8.6	14.2	0.21	144.0	0.028	<1	0.92	0.006	0.05	<0.1	2.1	0.05	<0.02	29	0.1	0.03	6.7
L6E 38+50N Soil	8.6	37.2	0.71	123.0	0.069	<1	2.01	0.007	0.07	0.2	5.1	0.06	<0.02	46	0.2	0.06	8.3
L6E 38+25N Soil	6.4	91.5	0.97	100.1	0.081	<1	1.80	0.007	0.05	0.1	4.0	0.10	<0.02	46	0.4	0.09	7.7
L6E 38+00N Soil	7.8	51.9	1.50	95.4	0.061	<1	2.64	0.008	0.07	0.1	8.8	0.06	0.03	70	0.4	0.04	9.1
L6E 37+75N Soil	12.8	38.2	0.47	125.5	0.034	<1	1.50	0.006	0.06	0.1	2.7	0.06	<0.02	56	1.1	0.06	5.0
L6E 37+50N Soil	14.7	19.1	0.11	67.1	0.003	<1	1.14	0.004	0.06	<0.1	2.0	0.10	0.02	73	6.0	0.26	3.3
L6E 37+25N Soil	11.4	40.1	0.44	223.3	0.007	<1	1.34	0.004	0.06	0.1	1.7	0.15	0.02	101	4.0	0.14	4.6
L6E 37+00N Soil	13.6	29.3	0.18	74.4	0.013	<1	0.96	0.004	0.05	<0.1	1.6	0.07	<0.02	54	3.0	0.19	5.2
L6E 36+75N Soil	11.6	30.0	0.17	111.8	0.016	<1	1.12	0.005	0.04	<0.1	1.5	0.08	<0.02	49	1.5	0.09	5.7
L6E 36+50N Soil	10.9	30.8	0.37	53.8	0.014	<1	0.96	0.007	0.07	<0.1	3.0	0.06	0.04	49	4.8	0.09	2.3
L6E 36+25N Soil	9.9	31.1	0.22	82.4	0.004	<1	0.88	0.008	0.07	<0.1	2.7	0.07	0.04	69	3.7	0.17	1.9
L6E 36+00N Soil	12.3	23.9	0.14	71.0	0.006	<1	0.71	0.005	0.07	0.1	1.3	0.06	<0.02	43	3.5	0.17	3.0
L6E 35+75N Soil	15.5	26.6	0.21	63.4	0.011	<1	0.94	0.004	0.05	<0.1	1.8	0.10	<0.02	36	2.0	0.19	4.2
L6E 35+50N Soil	15.6	30.7	0.24	60.1	0.010	<1	1.22	0.004	0.06	0.1	2.1	0.11	<0.02	91	2.6	0.13	4.1
L6E 35+25N Soil	14.2	34.3	0.34	193.6	0.010	<1	1.29	0.005	0.07	<0.1	2.3	0.10	<0.02	38	1.9	0.18	4.0
L6E 35+00N Soil	14.4	29.9	0.25	94.5	0.025	<1	1.15	0.005	0.06	0.1	2.3	0.07	<0.02	41	2.4	0.08	5.2
L6E 34+75N Soil	13.1	22.6	0.21	52.3	0.009	<1	1.13	0.003	0.06	<0.1	2.4	0.10	<0.02	40	4.3	0.13	3.8
L6E 34+50N Soil	10.9	25.1	0.19	100.7	0.017	1	1.24	0.004	0.05	0.1	1.8	0.10	<0.02	78	2.0	0.13	5.1
L6E 34+25N Soil	15.3	11.7	0.06	47.6	0.012	1	0.66	0.004	0.06	0.1	1.3	0.09	<0.02	20	2.7	0.18	5.3
L6E 34+00N Soil	11.6	18.7	0.11	49.7	0.010	<1	1.08	0.004	0.05	<0.1	2.0	0.10	<0.02	40	1.6	0.06	4.0
L6E 33+75N Soil	13.1	17.4	0.11	39.1	0.011	1	0.80	0.003	0.03	0.1	1.5	0.09	<0.02	26	8.5	0.17	3.9
L6E 33+50N Soil	9.7	41.9	0.41	100.0	0.009	<1	2.00	0.003	0.07	0.1	2.6	0.11	<0.02	70	2.4	0.14	3.4
L6E 33+25N Soil	18.5	13.6	0.05	31.1	0.011	<1	0.74	0.004	0.03	0.1	1.1	0.11	<0.02	13	1.0	0.06	5.6

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L6E 33+00N	Soil	4.69	39.20	7.78	91.9	2523	33.8	6.0	376	2.81	24.3	0.3	6.1	2.0	4.1	0.57	1.18	0.22	46	0.03	0.055
L6E 32+75N	Soil	7.18	48.29	11.63	111.0	1020	43.0	6.1	464	3.76	33.4	0.3	9.0	1.9	4.0	0.74	1.79	0.29	57	0.02	0.050
L6E 32+50N	Soil	5.36	42.85	9.47	109.8	945	40.1	7.1	899	3.25	27.7	0.4	10.3	1.1	3.2	0.65	1.52	0.27	43	0.01	0.056
L6E 32+25N	Soil	7.31	42.29	11.77	91.3	1491	38.0	5.8	531	3.10	31.9	0.4	7.7	1.9	6.8	0.37	1.67	0.31	42	0.13	0.041
L6E 32+00N	Soil	4.62	30.28	10.41	59.8	4707	26.2	3.9	1834	1.56	16.8	0.2	5.6	0.2	4.6	0.26	1.32	0.28	40	0.02	0.044
L6E 31+75N	Soil	7.75	50.22	11.38	123.8	730	51.5	8.0	970	3.63	33.4	0.3	7.9	1.5	4.3	0.25	1.95	0.34	35	0.03	0.088
L6E 31+50N	Soil	5.97	36.87	9.24	113.5	359	43.0	5.2	909	2.70	25.2	0.4	27.6	1.4	11.1	0.37	2.16	0.29	45	0.17	0.038
L6E 31+25N	Soil	8.09	62.38	12.09	173.1	1550	55.2	7.1	1024	3.61	29.6	0.4	10.1	0.8	4.2	0.95	2.39	0.35	36	0.06	0.048
L6E 31+00N	Soil	11.02	52.53	12.19	139.8	1283	46.5	5.6	511	2.81	35.2	0.4	22.0	0.8	3.9	0.42	2.79	0.32	41	0.04	0.072
L6E 30+75N	Soil	9.54	23.97	10.04	88.2	440	28.7	3.2	761	1.66	22.3	0.3	8.6	0.4	2.6	0.19	2.16	0.25	44	0.01	0.039
L6E 30+50N	Soil	13.33	35.66	9.27	110.7	673	31.5	3.9	172	2.11	28.0	0.3	16.9	0.6	3.4	0.43	2.48	0.26	44	0.03	0.042
L6E 30+25N	Soil	7.51	24.17	8.80	71.6	993	21.4	3.0	140	1.79	16.7	0.2	7.1	1.2	3.0	0.26	1.44	0.22	44	0.02	0.039
L6E 30+00N	Soil	8.12	47.25	10.44	109.8	705	41.0	5.8	386	3.47	26.0	0.3	7.1	0.8	3.0	0.24	1.79	0.31	64	0.02	0.061
L6E 29+75N	Soil	4.11	51.28	13.31	79.2	917	35.6	4.6	2739	2.04	14.7	0.3	25.2	0.2	4.1	0.17	1.60	0.42	44	0.04	0.063
L6E 29+50N	Soil	11.88	158.8	23.38	272.1	1393	147.0	31.7	3563	4.04	58.5	2.5	19.3	1.5	24.4	3.64	3.08	0.38	41	0.30	0.069
L6E 29+25N	Soil	9.10	84.45	13.11	158.9	926	58.7	15.6	1059	4.39	48.0	1.3	14.2	0.4	5.8	0.76	2.20	0.23	66	0.04	0.073
L6E 29+00N	Soil	6.75	38.99	11.85	90.4	1010	27.8	7.3	692	3.45	44.2	0.3	4.4	0.4	6.0	0.39	1.39	0.23	77	0.06	0.068
L6E 28+75N	Soil	6.50	95.54	16.22	154.4	732	61.7	21.6	2667	4.28	56.5	1.7	3.6	0.4	41.8	2.31	1.89	0.25	57	0.66	0.116
L6E 28+50N	Soil	6.51	61.97	16.23	219.6	390	49.4	23.7	2449	4.37	48.7	0.9	6.7	0.4	26.3	0.96	1.88	0.27	57	0.38	0.148
L6E 28+25N	Soil	7.28	80.33	14.98	152.4	1252	48.3	18.1	1238	4.11	50.7	1.0	4.4	0.4	28.5	1.73	1.89	0.26	71	0.39	0.108
L6E 28+00N	Soil	11.81	179.7	20.64	268.6	2975	123.4	29.8	3267	5.21	66.2	2.7	11.3	1.4	40.9	2.93	3.51	0.32	74	0.60	0.109
L6E 27+75N	Soil	9.78	54.71	11.77	123.0	760	42.1	8.5	411	4.57	53.6	0.5	4.7	0.6	7.6	0.54	2.36	0.21	91	0.06	0.043
L6E 27+50N	Soil	8.40	45.84	10.62	122.0	329	35.4	7.7	1251	4.20	48.6	0.4	8.2	0.4	8.4	0.33	2.64	0.25	72	0.13	0.103
L6E 27+25N	Soil	10.00	68.50	10.29	165.6	449	57.6	11.8	771	4.68	65.8	0.4	14.1	1.1	5.2	0.44	2.73	0.23	85	0.03	0.067
L6E 27+00N	Soil	5.51	39.69	13.19	104.7	342	43.3	14.1	1620	3.81	44.0	0.5	1.3	0.3	41.5	0.50	1.47	0.25	92	0.67	0.086
L6E 26+75N	Soil	6.83	97.38	13.21	239.1	3245	122.0	23.5	3766	3.92	44.4	4.2	6.5	0.7	67.2	4.07	2.49	0.23	64	1.10	0.212
L6E 26+50N	Soil	10.29	41.35	10.16	123.5	878	35.2	8.0	442	3.57	46.9	0.4	9.6	0.3	5.0	0.82	2.22	0.22	71	0.06	0.042
L6E 26+25N	Soil	4.32	38.90	10.94	95.9	485	26.3	8.0	560	3.91	38.2	0.4	2.2	0.3	20.6	0.45	1.34	0.21	86	0.31	0.067
L6E 26+00N	Soil	4.42	36.00	8.13	90.6	942	26.8	7.9	640	3.43	23.9	0.3	8.0	0.4	11.7	0.26	1.12	0.19	63	0.20	0.097
L8E 45+00N	Soil	10.42	107.2	18.66	156.2	925	94.6	28.2	1979	4.56	61.8	3.5	14.5	1.3	52.7	1.84	1.98	0.24	45	0.58	0.062

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L6E 33+00N	Soil	11.7	24.4	0.23	48.7	0.012	<1	1.37	0.003	0.05	0.1	1.7	0.08	<0.02	62	1.5	0.10	4.9
L6E 32+75N	Soil	11.7	25.8	0.15	52.9	0.017	<1	1.11	0.004	0.04	0.1	1.7	0.06	<0.02	48	2.0	0.19	5.4
L6E 32+50N	Soil	12.9	24.6	0.21	40.3	0.012	<1	1.07	0.003	0.05	0.1	1.4	0.09	<0.02	35	2.0	0.16	4.4
L6E 32+25N	Soil	12.4	27.3	0.18	42.0	0.015	<1	1.04	0.005	0.06	0.1	1.6	0.11	<0.02	51	1.9	0.14	4.6
L6E 32+00N	Soil	14.3	10.9	0.03	86.4	0.006	2	0.51	0.007	0.05	0.1	0.3	0.19	<0.02	28	1.3	0.11	4.7
L6E 31+75N	Soil	15.0	23.2	0.17	61.3	0.008	<1	0.92	0.005	0.05	<0.1	1.2	0.09	<0.02	62	2.6	0.20	4.5
L6E 31+50N	Soil	14.6	20.6	0.08	79.1	0.017	<1	0.67	0.005	0.06	0.1	1.4	0.09	<0.02	21	1.6	0.12	4.0
L6E 31+25N	Soil	12.0	21.8	0.13	84.1	0.006	<1	1.02	0.004	0.06	<0.1	1.1	0.08	<0.02	49	3.0	0.19	4.4
L6E 31+00N	Soil	12.9	16.7	0.09	41.4	0.008	<1	0.77	0.004	0.05	0.1	1.2	0.10	<0.02	42	3.6	0.14	3.9
L6E 30+75N	Soil	17.4	12.8	0.04	57.3	0.006	<1	0.60	0.005	0.03	<0.1	0.7	0.14	<0.02	22	1.6	0.11	3.7
L6E 30+50N	Soil	16.3	12.9	0.05	35.0	0.005	<1	0.66	0.003	0.05	0.1	0.7	0.13	<0.02	31	2.8	0.18	3.4
L6E 30+25N	Soil	11.5	14.8	0.05	33.3	0.012	1	0.63	0.005	0.03	<0.1	0.9	0.10	<0.02	26	2.1	0.12	4.1
L6E 30+00N	Soil	13.3	27.4	0.15	47.3	0.010	<1	1.36	0.005	0.03	0.1	1.5	0.15	<0.02	33	2.5	0.10	7.1
L6E 29+75N	Soil	17.2	17.3	0.06	141.9	0.006	<1	0.79	0.004	0.05	0.1	0.4	0.25	<0.02	31	2.7	0.20	6.0
L6E 29+50N	Soil	12.0	44.2	0.57	127.8	0.012	<1	1.65	0.006	0.08	<0.1	3.8	0.13	0.03	106	3.2	0.17	4.2
L6E 29+25N	Soil	9.4	52.8	0.58	102.8	0.017	<1	2.18	0.005	0.07	0.1	2.3	0.10	0.03	108	2.0	0.13	5.8
L6E 29+00N	Soil	7.8	35.9	0.19	89.0	0.018	<1	1.22	0.005	0.04	0.1	1.9	0.09	0.02	53	1.1	0.08	5.8
L6E 28+75N	Soil	15.1	48.6	0.38	172.4	0.016	<1	1.70	0.008	0.07	0.1	2.5	0.11	0.04	57	1.3	0.10	5.9
L6E 28+50N	Soil	8.9	45.3	0.38	212.1	0.012	<1	1.75	0.008	0.08	0.1	2.0	0.10	0.03	49	1.2	0.09	5.6
L6E 28+25N	Soil	10.7	39.9	0.25	222.5	0.020	<1	1.49	0.007	0.07	0.1	2.7	0.11	0.03	66	1.4	0.08	6.5
L6E 28+00N	Soil	24.0	68.4	0.68	272.0	0.013	1	3.04	0.011	0.15	0.2	7.8	0.21	0.04	119	3.1	0.19	7.2
L6E 27+75N	Soil	8.5	43.2	0.34	139.6	0.015	1	2.03	0.005	0.05	0.1	3.1	0.10	<0.02	29	1.7	0.13	6.9
L6E 27+50N	Soil	9.4	34.0	0.26	146.4	0.022	<1	1.18	0.004	0.09	0.2	1.8	0.13	0.02	98	1.3	0.10	6.7
L6E 27+25N	Soil	11.1	55.7	0.62	101.6	0.023	2	1.85	0.005	0.09	0.1	3.6	0.15	<0.02	62	2.1	0.14	6.5
L6E 27+00N	Soil	8.5	97.4	0.53	243.8	0.031	1	1.37	0.008	0.08	0.2	2.2	0.11	0.03	66	0.7	0.10	7.3
L6E 26+75N	Soil	12.6	105.0	0.76	218.6	0.016	1	2.55	0.011	0.11	<0.1	5.6	0.16	0.09	151	2.9	0.08	5.4
L6E 26+50N	Soil	8.0	33.4	0.25	118.2	0.014	<1	1.40	0.004	0.06	0.1	1.9	0.11	<0.02	37	1.9	0.11	5.6
L6E 26+25N	Soil	8.8	40.9	0.24	174.9	0.022	<1	1.33	0.007	0.06	0.1	1.8	0.08	0.03	67	0.7	0.09	6.6
L6E 26+00N	Soil	10.6	38.9	0.31	157.5	0.022	<1	1.38	0.006	0.09	0.1	1.8	0.09	0.02	58	0.7	0.11	5.2
L8E 45+00N	Soil	12.4	75.1	0.68	148.9	0.018	1	1.92	0.008	0.09	0.2	5.2	0.17	0.03	120	1.9	0.08	4.3

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	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L8E 44+75N	Soil	10.61	66.59	16.97	133.4	718	50.4	27.9	1993	5.34	76.9	1.1	6.3	1.1	13.1	0.73	2.21	0.24	41	0.12	0.067
L8E 44+50N	Soil	9.27	44.27	14.23	87.5	72	33.1	13.0	839	3.55	45.5	1.6	4.4	1.1	7.8	0.28	1.59	0.20	43	0.05	0.044
L8E 44+25N	Soil	9.38	88.47	15.24	134.1	494	60.8	20.5	1469	3.87	53.2	8.6	14.3	1.0	17.8	1.60	1.80	0.22	41	0.17	0.058
L8E 44+00N	Soil	11.92	56.09	17.86	114.4	181	47.6	18.1	1162	5.76	83.0	0.8	19.1	1.1	13.0	0.53	2.37	0.25	37	0.11	0.057
L8E 43+75N	Soil	9.77	40.84	12.08	78.8	168	26.6	8.9	573	3.69	45.3	0.6	4.4	1.2	6.4	0.29	1.58	0.20	45	0.05	0.045
L8E 43+50N	Soil	4.70	70.37	12.56	119.0	679	51.1	14.4	756	2.80	26.2	7.8	6.7	0.5	149.2	0.87	1.29	0.17	31	2.08	0.107
L8E 43+25N	Soil	6.78	73.32	15.86	140.3	534	64.6	20.2	1015	3.68	40.4	3.2	7.2	1.0	65.4	1.17	1.46	0.20	41	0.88	0.081
L8E 43+00N	Soil	8.71	72.66	16.64	152.6	196	78.8	24.6	1330	3.95	53.5	2.0	10.2	2.9	23.8	1.24	1.78	0.20	46	0.25	0.034
L8E 42+75N	Soil	8.23	33.50	12.78	108.0	170	22.7	13.0	906	4.22	38.4	0.8	1.7	0.7	35.9	0.36	1.08	0.20	55	0.42	0.074
L8E 42+50N	Soil	4.32	65.98	2.45	29.8	1074	21.7	3.2	499	0.43	7.5	48.9	2.3	0.2	305.9	1.31	1.87	0.04	4	4.71	0.089
L8E 42+25N	Soil	4.90	61.57	9.17	167.8	543	34.6	18.7	811	5.21	79.3	0.5	2.3	1.4	14.4	1.02	1.26	0.17	56	0.10	0.096
L8E 42+00N	Soil	6.56	146.5	16.35	228.7	883	47.9	45.9	3104	5.52	136.7	3.2	2.9	0.8	105.4	1.75	1.34	0.25	69	1.15	0.131
L8E 41+75N	Soil	5.92	47.34	13.42	90.9	442	23.7	14.9	1712	4.16	53.9	0.4	0.5	0.7	12.8	0.74	0.94	0.22	57	0.11	0.138
L8E 41+50N	Soil	2.84	33.14	5.30	118.1	435	41.0	10.1	466	3.67	35.8	0.4	1.5	1.1	14.4	0.55	0.60	0.11	53	0.09	0.083
L8E 41+25N	Soil	2.60	69.28	7.56	109.6	403	37.3	19.3	604	3.64	40.3	0.5	3.6	1.9	13.6	0.56	0.98	0.12	56	0.13	0.134
L8E 41+00N	Soil	1.63	41.29	5.30	103.1	654	21.8	10.9	1051	3.68	19.4	0.3	1.9	0.4	22.3	0.58	0.43	0.09	63	0.13	0.074
L8E 40+75N	Soil	2.99	49.26	7.07	97.7	633	32.7	12.6	989	3.73	30.7	0.5	3.1	0.5	16.3	0.68	0.68	0.12	57	0.15	0.061
L8E 40+50N	Soil	5.84	69.00	10.19	111.3	235	54.4	14.8	905	4.16	50.4	0.7	8.3	0.9	9.4	0.61	1.25	0.17	50	0.05	0.051
L8E 40+25N	Soil	5.26	62.06	10.54	149.2	440	51.5	12.9	1004	3.25	43.5	0.6	4.1	0.6	31.4	0.76	1.74	0.19	38	0.45	0.054
L8E 40+00N	Soil	4.29	54.67	9.07	110.3	333	30.9	12.1	595	4.57	58.4	0.6	3.7	0.7	12.4	0.65	1.20	0.17	72	0.15	0.081
L8E 39+75N	Soil	5.22	165.5	7.19	91.0	186	37.1	18.0	861	5.48	105.1	0.5	6.9	1.2	10.5	0.39	1.32	0.10	106	0.10	0.086
L8E 39+50N	Soil	5.54	79.16	7.07	135.1	1022	31.1	10.8	511	4.23	59.0	0.4	2.9	1.0	6.7	0.45	1.51	0.15	65	0.05	0.120
L8E 39+25N	Soil	5.96	58.39	7.56	156.6	344	44.1	9.9	339	3.74	44.1	0.4	9.6	1.7	5.7	0.46	1.85	0.17	42	0.04	0.113
L8E 39+00N	Soil	4.72	52.96	7.04	173.8	640	41.2	12.8	560	3.83	35.8	0.4	8.3	1.7	13.1	0.72	1.35	0.15	52	0.13	0.140
L8E 38+75N	Soil	11.98	88.86	13.76	134.6	320	74.2	18.3	867	4.03	72.1	0.9	15.5	2.4	5.4	0.79	2.36	0.20	39	0.03	0.047
L8E 38+50N	Soil	5.38	36.61	6.48	126.0	533	30.1	9.0	403	3.49	31.8	0.4	2.2	1.2	9.5	0.74	1.11	0.15	52	0.09	0.104
L8E 38+25N	Soil	5.08	53.81	7.51	104.9	403	34.2	13.3	466	3.81	35.7	0.4	3.3	1.0	9.2	0.77	1.16	0.14	62	0.09	0.130
L8E 38+00N	Soil	8.07	36.85	6.82	94.1	251	31.0	8.0	387	3.47	39.1	0.4	2.7	1.2	7.7	0.39	1.39	0.14	57	0.06	0.093
L8E 37+75N	Soil	2.48	53.79	5.58	96.0	233	24.8	12.2	557	3.62	28.9	0.3	6.5	0.9	17.8	0.29	1.08	0.16	97	0.22	0.099
L8E 34+00N	Soil	4.92	26.20	7.55	111.3	1095	26.1	6.2	336	2.42	11.4	0.3	4.5	1.2	3.5	0.87	0.83	0.19	58	0.02	0.053

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L8E 44+75N	Soil	9.2	61.0	0.41	61.1	0.025	<1	1.54	0.006	0.04	0.2	2.4	0.11	0.02	79	2.5	0.10	3.9
L8E 44+50N	Soil	11.5	52.1	0.36	36.9	0.017	<1	0.91	0.004	0.03	0.1	1.7	0.09	<0.02	26	1.9	0.11	3.8
L8E 44+25N	Soil	11.4	60.0	0.48	89.8	0.013	<1	1.47	0.005	0.05	0.1	3.3	0.12	0.02	80	2.3	0.12	3.7
L8E 44+00N	Soil	8.0	57.2	0.35	42.6	0.023	<1	1.10	0.005	0.03	0.2	1.9	0.10	<0.02	35	3.1	0.13	3.4
L8E 43+75N	Soil	9.2	41.0	0.20	26.5	0.027	<1	0.75	0.003	0.02	0.1	1.5	0.10	<0.02	34	1.3	0.07	4.1
L8E 43+50N	Soil	5.2	56.7	0.62	105.1	0.010	3	1.26	0.020	0.08	<0.1	2.6	0.09	0.14	111	6.4	0.07	2.9
L8E 43+25N	Soil	8.1	68.4	0.71	89.3	0.016	1	1.56	0.009	0.07	0.1	4.1	0.11	0.04	67	2.4	0.09	3.5
L8E 43+00N	Soil	12.4	72.7	0.80	102.8	0.020	<1	1.67	0.007	0.08	0.2	4.4	0.14	<0.02	35	0.9	0.13	3.9
L8E 42+75N	Soil	7.4	42.3	0.35	29.8	0.027	1	0.90	0.006	0.03	0.1	1.9	0.07	0.04	24	1.8	0.11	5.0
L8E 42+50N	Soil	1.8	25.2	0.17	56.2	0.004	7	0.31	0.028	0.03	<0.1	1.4	0.05	0.16	186	6.7	0.05	1.6
L8E 42+25N	Soil	7.9	34.7	0.68	89.7	0.007	1	2.04	0.005	0.05	0.1	3.4	0.11	0.03	67	1.3	0.19	5.1
L8E 42+00N	Soil	9.3	55.3	0.46	181.9	0.013	1	2.40	0.010	0.11	0.1	6.8	0.10	0.06	139	2.2	0.09	5.7
L8E 41+75N	Soil	9.2	47.2	0.34	111.9	0.022	<1	1.03	0.006	0.05	0.1	2.0	0.06	<0.02	42	1.0	0.13	5.4
L8E 41+50N	Soil	6.9	79.0	1.06	109.5	0.014	<1	2.07	0.006	0.03	0.1	3.0	0.06	<0.02	44	0.6	0.05	5.5
L8E 41+25N	Soil	9.8	37.2	0.62	112.7	0.042	<1	2.04	0.007	0.06	0.1	3.6	0.06	0.02	64	0.7	0.06	4.8
L8E 41+00N	Soil	5.6	29.2	0.96	197.8	0.040	<1	2.33	0.007	0.05	0.1	3.3	0.06	<0.02	45	0.5	0.06	5.9
L8E 40+75N	Soil	6.4	39.2	0.77	125.0	0.035	<1	1.96	0.006	0.05	<0.1	2.9	0.06	<0.02	46	0.6	0.06	5.1
L8E 40+50N	Soil	8.0	67.4	0.78	93.6	0.024	<1	2.05	0.005	0.07	<0.1	3.3	0.10	<0.02	44	1.3	0.09	4.4
L8E 40+25N	Soil	7.9	32.8	0.40	69.6	0.007	<1	1.15	0.008	0.06	<0.1	2.9	0.08	0.02	57	2.1	0.12	2.8
L8E 40+00N	Soil	6.6	40.8	0.39	76.3	0.021	<1	2.01	0.006	0.04	0.2	2.9	0.10	0.02	80	1.1	0.10	5.5
L8E 39+75N	Soil	10.4	32.8	0.82	68.4	0.014	<1	2.23	0.006	0.05	<0.1	10.0	0.05	<0.02	37	1.3	0.07	6.2
L8E 39+50N	Soil	7.3	30.0	0.53	114.3	0.007	<1	1.56	0.005	0.04	0.1	3.5	0.07	<0.02	35	1.0	0.09	5.0
L8E 39+25N	Soil	9.0	30.3	0.41	79.3	0.009	<1	1.39	0.004	0.04	<0.1	2.7	0.06	<0.02	29	1.9	0.11	3.4
L8E 39+00N	Soil	7.7	36.6	0.54	120.0	0.017	<1	1.83	0.007	0.05	<0.1	3.2	0.06	<0.02	40	1.4	0.11	4.5
L8E 38+75N	Soil	9.3	58.1	0.59	67.1	0.021	<1	1.44	0.005	0.04	0.1	3.6	0.10	<0.02	34	1.7	0.12	2.8
L8E 38+50N	Soil	7.4	40.6	0.52	89.1	0.018	<1	1.56	0.005	0.05	0.1	2.8	0.07	<0.02	40	0.6	0.08	5.4
L8E 38+25N	Soil	6.3	41.9	0.55	113.3	0.017	<1	2.03	0.006	0.04	0.1	3.5	0.07	<0.02	76	0.8	0.08	5.4
L8E 38+00N	Soil	7.6	47.6	0.42	78.1	0.017	<1	1.40	0.005	0.05	0.1	2.6	0.09	<0.02	41	0.7	0.06	4.9
L8E 37+75N	Soil	7.2	43.8	0.67	126.6	0.041	<1	1.55	0.008	0.06	0.1	4.6	0.07	<0.02	34	0.6	0.07	7.5
L8E 34+00N	Soil	10.5	30.7	0.23	66.7	0.012	<1	1.21	0.004	0.05	<0.1	1.9	0.10	<0.02	33	1.7	0.09	5.0

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1400 - 570 Granville St.
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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L8E 33+75N	Soil	5.99	40.29	8.38	98.1	499	30.0	4.9	270	3.04	15.8	0.2	8.7	2.2	2.5	0.34	1.15	0.21	40	0.02	0.046
L8E 33+50N	Soil	2.66	16.07	4.54	36.7	798	13.3	2.2	78	0.89	7.3	0.2	4.0	0.6	3.5	0.23	0.59	0.13	30	0.03	0.024
L8E 33+25N	Soil	5.34	52.85	8.34	117.2	2472	43.8	9.6	448	3.07	23.4	0.4	16.5	2.3	3.6	0.53	1.50	0.21	32	0.03	0.072
L8E 33+00N	Soil	4.48	27.87	6.03	68.4	256	21.1	3.5	260	1.32	13.5	0.2	7.5	0.6	2.4	0.22	0.82	0.16	35	0.02	0.027
L8E 32+75N	Soil	3.06	19.41	6.00	68.3	1758	16.6	3.4	1037	1.65	11.8	0.2	7.3	1.1	6.0	0.39	0.75	0.16	27	0.06	0.046
L8E 32+50N	Soil	2.42	17.19	8.52	79.1	2004	15.4	5.8	4048	1.20	9.5	0.2	2.9	0.2	11.9	1.34	0.65	0.17	28	0.20	0.046
L8E 32+25N	Soil	4.05	34.47	9.39	115.1	1028	34.4	7.9	783	3.03	21.9	0.4	5.5	0.8	3.8	0.59	1.32	0.22	43	0.03	0.063
L8E 32+00N	Soil	2.96	58.92	11.90	111.1	1380	51.1	9.5	3567	3.01	30.3	0.4	8.8	0.3	4.1	0.60	1.42	0.29	44	0.03	0.088
L8E 31+75N	Soil	2.22	30.02	15.12	85.2	752	31.2	12.7	4512	2.86	22.9	0.2	4.2	0.2	5.9	0.43	0.97	0.30	51	0.12	0.123
L8E 31+50N	Soil	3.73	62.19	23.62	101.3	901	61.1	16.6	4253	2.91	43.0	0.5	5.2	0.1	13.2	0.90	1.15	0.39	46	0.13	0.115
L8E 31+25N	Soil	5.01	57.25	13.05	91.0	871	37.5	7.5	1193	2.58	28.4	0.6	5.6	0.3	26.6	0.66	1.41	0.25	42	0.38	0.068
L8E 31+00N	Soil	6.81	76.88	18.21	134.8	1488	69.3	16.9	2322	3.44	33.3	1.2	7.3	0.3	39.4	1.81	1.83	0.29	44	0.65	0.113
L8E 30+75N	Soil	7.13	99.29	18.63	214.2	2299	102.4	23.3	3040	3.66	40.0	1.7	9.0	0.9	38.6	3.30	2.29	0.31	39	0.60	0.125
L8E 30+50N	Soil	8.27	124.7	18.03	220.4	3771	165.0	21.0	1502	3.64	40.3	4.0	8.1	0.6	51.8	21.03	2.80	0.29	38	0.90	0.129
L8E 30+25N	Soil	11.22	73.98	14.75	193.6	680	73.8	9.6	701	3.20	45.1	0.9	9.6	0.7	15.8	3.13	2.39	0.28	50	0.17	0.043
L8E 30+00N	Soil	13.66	61.63	17.56	242.4	1457	63.6	10.8	790	4.06	49.7	0.6	10.5	0.4	16.5	6.04	2.99	0.30	60	0.25	0.065
L8E 29+75N	Soil	13.25	41.13	10.63	161.3	879	53.5	5.5	224	2.56	44.4	0.3	23.5	0.9	5.4	0.58	2.68	0.36	39	0.05	0.052
L8E 29+50N	Soil	21.31	36.13	9.22	169.4	1071	59.4	5.0	158	2.44	46.4	0.3	8.3	0.7	2.4	0.40	2.09	0.45	64	0.02	0.051
L8E 29+25N	Soil	7.37	24.57	10.66	61.6	1835	18.6	4.2	1014	1.52	17.7	0.4	18.8	0.3	4.1	0.28	1.27	0.25	43	0.02	0.042
L8E 29+00N	Soil	5.61	45.89	11.73	135.9	1715	38.7	7.2	767	2.73	37.1	0.3	13.7	0.5	3.3	0.43	3.01	0.30	45	0.03	0.047
L8E 28+75N	Soil	5.94	60.96	15.05	166.8	1195	55.3	18.7	3072	3.71	45.3	0.8	3.3	0.4	21.1	1.50	1.95	0.24	64	0.33	0.076
L8E 28+50N	Soil	7.32	101.2	18.79	219.4	1379	106.9	24.3	2030	4.14	55.9	1.1	8.1	1.0	22.5	2.25	2.48	0.28	56	0.27	0.097
L8E 28+25N	Soil	6.88	46.03	12.91	99.8	691	30.8	9.6	1077	3.13	43.4	0.5	3.0	0.4	6.8	0.69	1.61	0.24	68	0.07	0.048
L8E 28+00N	Soil	6.77	44.62	11.33	103.2	1085	37.7	9.7	1167	3.24	45.6	0.4	3.8	0.2	6.0	0.54	1.67	0.18	53	0.06	0.098
L8E 27+75N	Soil	6.42	33.53	9.07	86.8	575	29.9	6.7	862	2.63	40.1	0.3	5.2	0.2	6.7	0.39	1.52	0.19	53	0.09	0.090
L8E 27+75N A	Soil	9.89	55.53	13.85	196.1	1413	57.5	16.8	2962	3.80	36.8	2.9	2.5	0.4	23.7	3.05	1.84	0.24	53	0.52	0.106
L8E 27+50N	Soil	8.16	39.57	10.28	115.0	607	30.3	10.6	2240	3.40	39.4	0.3	4.8	0.3	4.6	0.70	1.67	0.22	67	0.03	0.087
L8E 27+25N	Soil	8.38	32.49	10.47	95.5	777	26.7	7.8	1020	2.98	37.7	0.3	3.4	0.9	6.8	0.40	1.97	0.21	89	0.10	0.044
L8E 27+00N	Soil	10.28	108.8	15.04	159.3	1062	73.7	25.7	1753	4.01	88.5	2.9	13.8	1.3	42.7	1.39	3.49	0.21	56	0.67	0.083
L8E 26+75N	Soil	7.98	55.33	10.52	105.6	431	73.6	16.2	768	4.62	68.9	0.4	2.5	1.1	8.1	0.40	2.08	0.22	118	0.10	0.075

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	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L8E 33+75N	Soil	11.8	20.3	0.17	35.8	0.009	<1	0.86	0.003	0.05	<0.1	1.2	0.07	<0.02	20	2.7	0.12	4.6
L8E 33+50N	Soil	13.0	10.7	0.06	45.3	0.010	<1	0.50	0.005	0.04	<0.1	0.8	0.10	<0.02	11	1.2	0.07	3.9
L8E 33+25N	Soil	11.6	28.0	0.33	44.8	0.007	<1	1.22	0.004	0.05	<0.1	1.6	0.07	<0.02	48	3.2	0.13	3.4
L8E 33+00N	Soil	13.9	12.0	0.07	33.2	0.008	<1	0.48	0.004	0.04	<0.1	0.8	0.11	<0.02	8	2.2	0.08	3.5
L8E 32+75N	Soil	12.9	14.7	0.11	80.1	0.013	<1	0.57	0.004	0.06	<0.1	0.9	0.07	<0.02	28	1.0	0.08	3.9
L8E 32+50N	Soil	12.5	13.7	0.09	215.2	0.009	2	0.50	0.007	0.08	<0.1	0.7	0.12	<0.02	34	0.9	0.06	3.5
L8E 32+25N	Soil	8.1	32.0	0.23	60.1	0.014	<1	1.41	0.005	0.04	0.1	1.2	0.06	<0.02	62	1.2	0.08	4.3
L8E 32+00N	Soil	9.4	30.8	0.19	139.5	0.007	1	1.37	0.005	0.04	0.1	1.2	0.10	<0.02	50	0.9	0.19	4.8
L8E 31+75N	Soil	8.6	19.7	0.13	118.5	0.013	1	0.84	0.008	0.05	<0.1	0.7	0.10	<0.02	28	0.9	0.23	5.8
L8E 31+50N	Soil	8.0	28.3	0.10	169.0	0.008	1	0.70	0.007	0.04	<0.1	0.4	0.10	0.03	56	1.4	0.28	5.2
L8E 31+25N	Soil	8.8	20.1	0.12	71.0	0.013	<1	0.64	0.006	0.04	<0.1	0.9	0.06	0.03	37	3.4	0.14	4.0
L8E 31+00N	Soil	9.0	34.2	0.21	115.9	0.012	<1	1.27	0.007	0.06	0.1	1.1	0.10	0.04	79	5.0	0.12	4.8
L8E 30+75N	Soil	9.8	40.9	0.37	135.8	0.010	<1	1.71	0.008	0.08	<0.1	2.4	0.12	0.05	90	4.5	0.21	4.5
L8E 30+50N	Soil	10.9	43.8	0.29	104.0	0.014	<1	1.71	0.009	0.07	<0.1	2.8	0.09	0.06	127	6.1	0.15	3.9
L8E 30+25N	Soil	9.7	23.9	0.16	104.9	0.011	<1	1.10	0.005	0.03	<0.1	1.7	0.07	<0.02	57	3.7	0.18	3.7
L8E 30+00N	Soil	8.5	27.0	0.13	164.0	0.012	<1	1.10	0.005	0.05	<0.1	1.3	0.08	0.03	55	5.0	0.16	5.1
L8E 29+75N	Soil	13.8	11.1	0.03	50.1	0.009	<1	0.39	0.003	0.04	<0.1	0.7	0.09	<0.02	13	4.3	0.26	3.2
L8E 29+50N	Soil	13.5	11.8	0.03	17.7	0.008	<1	0.59	0.005	0.03	0.1	0.7	0.11	<0.02	11	3.9	0.36	5.4
L8E 29+25N	Soil	14.1	17.1	0.04	57.8	0.011	<1	0.75	0.005	0.03	<0.1	0.6	0.14	<0.02	28	1.0	0.17	4.7
L8E 29+00N	Soil	10.9	15.7	0.04	51.1	0.011	<1	0.52	0.004	0.04	<0.1	0.8	0.09	<0.02	25	1.4	0.24	3.9
L8E 28+75N	Soil	11.2	44.1	0.29	195.9	0.016	<1	1.80	0.009	0.09	0.1	2.6	0.16	0.03	95	1.9	0.14	5.3
L8E 28+50N	Soil	10.4	57.1	0.58	110.2	0.017	<1	2.07	0.008	0.09	<0.1	4.0	0.14	0.04	93	3.1	0.13	5.1
L8E 28+25N	Soil	8.6	31.8	0.13	118.7	0.016	1	1.06	0.005	0.05	<0.1	1.7	0.09	<0.02	39	1.1	0.13	4.9
L8E 28+00N	Soil	7.3	45.7	0.27	94.5	0.010	1	1.33	0.004	0.05	<0.1	1.2	0.11	<0.02	74	0.9	0.12	4.3
L8E 27+75N	Soil	8.0	40.5	0.17	88.7	0.011	<1	0.74	0.004	0.04	0.1	0.9	0.11	<0.02	52	1.0	0.11	4.2
L8E 27+75N A	Soil	9.0	42.3	0.28	111.1	0.011	<1	2.00	0.007	0.08	<0.1	2.4	0.15	0.04	102	1.8	0.06	5.0
L8E 27+50N	Soil	9.6	28.8	0.15	101.2	0.014	<1	1.08	0.004	0.07	<0.1	1.0	0.12	<0.02	30	1.2	0.10	5.3
L8E 27+25N	Soil	7.9	27.6	0.16	162.8	0.022	<1	1.15	0.004	0.04	0.1	2.3	0.12	<0.02	44	0.8	0.16	5.4
L8E 27+00N	Soil	13.2	52.6	0.64	166.5	0.010	1	1.95	0.007	0.10	0.1	4.6	0.17	0.03	89	2.2	0.13	4.7
L8E 26+75N	Soil	9.2	186.8	0.79	138.9	0.046	<1	1.60	0.004	0.05	0.1	4.1	0.09	<0.02	33	1.0	0.10	8.9

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L8E 26+50N	Soil	6.42	98.90	13.96	230.1	2761	107.0	24.1	4153	3.74	47.9	4.9	6.7	0.7	49.4	2.64	2.02	0.22	63	0.81	0.155
L8E 26+25N	Soil	7.88	57.73	12.07	133.2	855	59.4	17.5	1087	4.35	49.3	1.6	3.3	0.6	27.1	0.96	1.87	0.22	97	0.48	0.084
L8E 26+00N	Soil	7.22	73.64	14.38	141.0	816	81.2	20.2	1631	3.79	52.5	1.3	46.9	0.6	34.7	1.38	2.28	0.20	84	0.64	0.080
L10E 45+00N	Soil	15.74	106.3	18.06	153.2	701	81.0	21.6	1290	4.30	65.8	2.5	26.4	2.9	32.0	1.50	2.46	0.23	39	0.36	0.096
L10E 44+75N	Soil	8.73	43.66	13.49	85.6	610	29.9	7.2	522	3.39	40.3	0.5	1.0	0.4	27.5	0.27	1.38	0.23	60	0.57	0.190
L10E 44+50N	Soil	7.32	52.17	13.15	102.6	768	36.1	10.7	1164	3.82	39.6	0.7	3.2	0.5	14.3	0.56	1.35	0.22	47	0.24	0.100
L10E 44+25N	Soil	8.08	68.41	13.91	129.9	823	48.6	14.4	1515	3.70	49.2	2.1	3.6	0.5	32.6	1.41	1.67	0.19	46	0.38	0.087
L10E 44+00N	Soil	9.01	48.85	14.62	142.0	703	46.7	15.0	768	4.06	51.6	2.3	4.4	0.6	41.2	0.77	1.37	0.20	54	0.59	0.068
L10E 43+75N	Soil	9.32	91.50	16.13	154.2	1518	57.6	17.0	1351	3.60	47.5	8.5	51.4	0.4	90.8	2.42	1.55	0.21	42	1.29	0.128
L10E 43+50N	Soil	4.08	63.55	5.81	71.6	943	32.9	7.0	710	1.25	16.5	7.1	3.7	0.1	126.2	1.88	0.97	0.07	14	2.04	0.072
L10E 43+25N	Soil	9.52	62.77	16.25	139.0	136	45.5	20.9	2065	5.32	55.2	0.9	4.5	0.7	19.2	0.56	1.76	0.22	59	0.23	0.062
L10E 43+00N	Soil	10.35	90.44	17.30	184.8	1150	69.6	28.0	2172	4.40	56.6	4.5	4.0	0.4	84.2	2.41	2.05	0.23	49	1.12	0.120
L10E 42+75N	Soil	9.57	41.65	12.81	91.0	352	29.8	8.5	718	3.13	35.0	0.6	2.6	0.6	12.5	0.55	1.28	0.21	49	0.16	0.037
L10E 42+50N	Soil	9.82	92.38	16.95	124.8	238	77.9	21.8	1240	3.65	55.6	1.5	19.1	3.0	7.2	0.84	2.37	0.22	36	0.06	0.037
L10E 42+25N	Soil	9.62	81.28	16.64	133.5	859	87.5	21.7	1137	4.00	58.7	1.2	12.8	2.0	8.3	0.82	2.23	0.22	41	0.08	0.058
L10E 42+00N	Soil	11.06	84.36	15.38	172.0	1320	87.5	23.4	1619	3.92	48.1	8.3	10.4	0.6	49.8	2.05	1.76	0.20	45	0.80	0.086
L10E 41+75N	Soil	9.47	79.44	14.92	122.1	192	81.5	23.3	1387	3.92	51.2	1.1	9.1	3.0	11.4	0.78	1.81	0.20	48	0.12	0.048
L10E 41+50N	Soil	12.72	53.70	15.79	116.2	99	44.0	16.2	1548	4.07	47.2	2.1	2.7	0.4	10.6	0.29	1.42	0.24	54	0.09	0.101
L10E 41+25N	Soil	12.97	82.40	17.19	145.8	617	78.4	25.0	1659	4.25	53.0	5.0	10.4	0.9	38.2	1.10	1.50	0.21	50	0.42	0.088
L10E 41+00N	Soil	9.68	72.42	14.94	124.0	634	64.1	16.7	1009	2.79	27.7	3.5	9.8	0.7	32.9	1.01	1.24	0.18	43	0.35	0.078
L10E 40+75N	Soil	9.31	45.49	15.48	83.9	304	35.1	10.5	796	3.88	43.6	0.7	2.9	0.5	5.5	0.17	1.34	0.20	59	0.05	0.168
L10E 40+50N	Soil	13.72	69.35	17.86	115.3	152	44.3	18.8	1680	4.66	57.1	1.4	3.5	0.4	6.6	0.34	1.68	0.26	65	0.04	0.171
L10E 40+25N	Soil	10.29	88.08	16.08	145.8	463	77.6	27.2	2055	3.93	49.5	2.5	10.7	1.2	25.6	1.29	1.61	0.18	47	0.29	0.082
L10E 40+00N	Soil	11.78	97.91	18.45	177.7	590	105.8	34.6	2317	4.92	67.6	1.6	10.9	1.6	21.5	0.99	2.10	0.22	55	0.21	0.100
L10E 39+75N	Soil	13.32	121.4	17.74	198.0	999	94.7	32.8	3245	5.25	54.5	4.3	7.3	1.1	52.5	1.32	1.76	0.23	63	0.60	0.113
L10E 39+50N	Soil	13.04	107.2	16.00	122.3	1236	64.1	29.3	1882	4.87	63.7	9.6	4.6	0.6	82.1	1.51	1.70	0.23	59	0.97	0.094
L10E 39+25N	Soil	4.13	57.00	7.71	126.8	964	37.6	11.9	600	3.98	46.1	0.5	10.2	1.0	10.8	0.45	0.64	0.15	46	0.11	0.064
L10E 39+00N	Soil	5.00	35.76	8.23	110.4	1087	29.2	9.6	674	3.06	41.3	0.4	1.9	0.4	10.6	0.58	0.89	0.19	45	0.11	0.084
L10E 38+75N	Soil	4.72	23.79	10.09	105.8	1872	27.9	11.2	3674	2.57	25.8	0.3	1.0	0.2	31.1	1.13	0.88	0.19	41	0.60	0.086
L10E 38+50N	Soil	5.26	70.79	9.77	140.3	978	47.5	18.3	792	4.20	50.0	0.7	10.0	0.6	11.9	0.79	1.31	0.18	56	0.11	0.109

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1400 - 570 Granville St.
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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L8E 26+50N	Soil	18.2	147.1	0.78	212.3	0.021	<1	2.58	0.008	0.14	<0.1	6.7	0.19	0.06	170	2.3	0.12	5.7
L8E 26+25N	Soil	9.6	127.4	0.73	122.9	0.030	2	2.25	0.006	0.08	0.1	4.3	0.11	0.02	64	1.4	0.08	7.7
L8E 26+00N	Soil	9.4	114.7	1.07	113.2	0.022	2	2.04	0.006	0.09	<0.1	5.2	0.14	0.04	67	1.5	0.13	5.3
L10E 45+00N	Soil	11.2	55.6	0.63	98.3	0.039	<1	1.26	0.009	0.09	<0.1	5.0	0.10	0.03	53	1.7	0.21	3.1
L10E 44+75N	Soil	8.3	35.5	0.17	60.4	0.026	2	0.64	0.005	0.05	<0.1	1.3	0.08	<0.02	44	0.8	0.07	4.8
L10E 44+50N	Soil	8.6	42.2	0.22	64.9	0.018	1	0.81	0.004	0.05	<0.1	1.6	0.08	0.02	57	1.3	0.12	4.1
L10E 44+25N	Soil	8.3	49.2	0.33	86.5	0.014	<1	1.23	0.005	0.05	0.1	2.6	0.09	0.03	65	2.4	0.08	3.8
L10E 44+00N	Soil	8.2	52.7	0.37	85.1	0.015	<1	1.55	0.005	0.05	0.1	2.6	0.10	0.02	43	2.0	0.10	4.4
L10E 43+75N	Soil	7.9	63.1	0.52	115.1	0.012	1	1.45	0.009	0.06	0.1	2.5	0.11	0.08	134	3.1	0.02	4.1
L10E 43+50N	Soil	2.7	26.6	0.19	55.7	0.006	4	0.50	0.019	0.03	<0.1	0.8	0.05	0.10	100	4.4	0.03	1.4
L10E 43+25N	Soil	7.5	64.3	0.33	52.7	0.030	<1	1.44	0.005	0.04	0.1	2.2	0.12	0.03	44	2.4	0.13	5.2
L10E 43+00N	Soil	8.6	75.2	0.51	140.7	0.016	2	1.92	0.011	0.09	<0.1	3.2	0.13	0.06	78	2.0	0.07	5.0
L10E 42+75N	Soil	9.7	42.3	0.24	67.9	0.020	1	0.81	0.005	0.04	0.1	1.4	0.10	<0.02	40	1.2	0.09	4.4
L10E 42+50N	Soil	11.0	53.6	0.58	51.8	0.029	<1	1.27	0.005	0.05	0.2	3.3	0.12	<0.02	53	1.8	0.10	2.8
L10E 42+25N	Soil	10.0	67.7	0.66	72.2	0.022	<1	1.94	0.007	0.06	0.1	3.0	0.13	<0.02	76	2.3	0.10	3.2
L10E 42+00N	Soil	9.8	67.3	0.63	111.5	0.017	1	1.59	0.012	0.07	0.1	3.7	0.13	0.05	119	4.0	0.10	3.9
L10E 41+75N	Soil	11.2	84.7	0.89	82.1	0.039	<1	1.48	0.007	0.06	0.1	4.9	0.09	<0.02	33	1.0	0.11	3.8
L10E 41+50N	Soil	9.8	66.8	0.39	58.0	0.017	<1	1.28	0.006	0.06	0.1	2.0	0.13	<0.02	35	2.4	0.09	4.8
L10E 41+25N	Soil	10.2	81.1	0.80	139.6	0.017	1	1.94	0.009	0.07	0.1	4.3	0.14	0.04	76	1.9	0.10	4.6
L10E 41+00N	Soil	8.0	70.7	0.69	132.9	0.016	<1	1.63	0.009	0.06	0.1	3.6	0.12	0.10	66	3.5	0.11	3.8
L10E 40+75N	Soil	9.4	50.7	0.36	31.5	0.024	<1	0.87	0.006	0.05	0.1	1.7	0.09	0.02	23	1.2	0.10	5.7
L10E 40+50N	Soil	8.6	66.2	0.40	60.0	0.020	1	1.36	0.008	0.08	0.1	2.1	0.13	0.02	30	1.5	0.12	5.9
L10E 40+25N	Soil	10.4	71.7	0.75	107.9	0.023	1	1.69	0.010	0.06	0.1	4.4	0.12	0.02	52	2.1	0.11	4.1
L10E 40+00N	Soil	9.5	103.2	0.87	149.8	0.019	1	2.56	0.008	0.07	0.1	4.6	0.17	0.03	59	2.5	0.14	4.9
L10E 39+75N	Soil	10.6	113.4	0.82	188.1	0.026	1	3.37	0.013	0.10	0.1	5.7	0.15	0.05	54	2.3	0.11	6.3
L10E 39+50N	Soil	8.6	80.3	0.59	118.7	0.030	2	2.31	0.016	0.08	0.2	4.4	0.10	0.05	82	3.2	0.13	5.6
L10E 39+25N	Soil	6.8	36.8	0.77	72.7	0.041	<1	2.32	0.006	0.05	0.2	3.4	0.07	<0.02	76	0.7	0.07	4.7
L10E 39+00N	Soil	8.2	44.6	0.32	67.1	0.021	1	0.93	0.005	0.04	0.1	1.7	0.07	<0.02	37	0.8	0.10	4.4
L10E 38+75N	Soil	6.0	42.8	0.32	220.6	0.015	1	0.76	0.006	0.07	<0.1	1.2	0.12	0.04	112	0.6	0.08	3.8
L10E 38+50N	Soil	6.6	52.5	0.68	93.0	0.028	<1	1.88	0.006	0.05	0.2	2.7	0.09	0.03	57	0.9	0.10	5.2

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Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L10E 38+25N Soil	3.74	54.30	10.92	171.8	2699	23.1	23.8	6329	2.72	20.8	0.4	13.4	0.2	32.2	2.25	0.54	0.23	46	0.40	0.143
L10E 38+00N Soil	9.63	54.75	10.49	122.2	538	52.0	11.9	485	4.20	65.6	0.7	7.1	0.5	6.7	1.09	1.82	0.18	50	0.04	0.068
L10E 37+75N Soil	8.07	29.11	7.28	79.0	358	29.7	7.1	327	3.07	46.4	0.4	1.3	0.6	7.6	0.58	1.42	0.17	68	0.10	0.057
L10E 37+50N Soil	7.67	37.89	8.82	105.0	279	34.8	8.7	443	3.88	47.3	0.4	1.8	0.6	7.3	0.75	1.32	0.17	50	0.08	0.108
L10E 37+25N Soil	7.38	33.64	8.28	79.1	696	26.5	7.6	376	3.13	35.5	0.5	8.2	0.8	5.3	0.48	1.09	0.16	50	0.05	0.053
L10E 37+00N Soil	7.23	40.98	8.93	117.5	537	40.2	9.7	1530	3.68	50.5	0.4	2.8	0.4	14.0	0.77	1.24	0.16	51	0.22	0.138
L10E 36+75N Soil	5.41	34.39	5.81	97.1	415	35.6	8.5	690	3.32	38.6	0.3	1.3	0.5	14.1	0.45	1.01	0.12	56	0.22	0.080
L10E 36+50N Soil	7.86	53.54	8.55	143.9	408	55.6	14.2	616	4.43	67.6	0.5	3.9	0.5	12.2	0.67	1.44	0.14	66	0.12	0.105
L10E 36+25N Soil	5.13	47.31	7.73	88.2	461	26.0	11.1	860	3.78	24.0	0.3	1.4	0.6	10.0	0.52	0.99	0.18	90	0.11	0.101
L10E 36+00N Soil	7.52	40.33	8.85	125.1	237	40.0	18.0	1155	4.38	46.9	0.4	1.8	0.5	11.5	0.61	1.19	0.17	70	0.19	0.072
L10E 35+75N Soil	4.88	18.83	6.06	79.1	381	24.2	7.1	1215	2.62	24.6	0.3	1.0	0.4	5.6	0.53	0.82	0.13	53	0.04	0.054
L10E 35+50N Soil	7.89	61.15	7.94	114.9	460	50.3	13.9	653	3.91	51.4	0.7	22.5	0.9	7.3	0.79	1.64	0.13	63	0.07	0.055
L10E 35+25N Soil	6.00	27.10	7.78	80.4	1053	29.1	10.9	1260	3.19	39.8	0.4	2.6	0.3	9.5	0.82	1.24	0.14	55	0.09	0.074
L10E 35+00N Soil	6.75	33.23	7.10	81.0	870	21.3	9.9	1192	2.67	24.0	0.4	2.2	0.3	8.7	0.81	1.06	0.16	58	0.06	0.047
L10E 34+75N Soil	5.58	65.14	8.08	164.3	1028	37.7	10.2	643	3.25	27.3	0.6	5.4	1.5	5.8	1.47	1.16	0.16	39	0.04	0.068
L10E 34+50N Soil	9.67	144.3	17.65	231.0	868	100.8	24.4	1326	3.89	42.1	0.9	18.5	2.9	6.2	0.82	2.02	0.22	34	0.04	0.070
L10E 34+25N Soil	6.38	67.95	9.17	125.3	1830	48.3	9.8	1007	3.79	34.8	0.4	5.7	0.6	7.9	0.71	1.49	0.14	51	0.08	0.067
L10E 34+00N Soil	11.48	82.85	12.26	211.4	2341	63.4	10.0	407	3.98	18.8	0.6	8.2	2.6	6.6	0.86	2.98	0.23	32	0.04	0.094
L10E 33+75N Soil	15.11	60.83	11.38	231.5	1696	50.4	9.5	1919	3.34	16.1	0.6	7.4	0.9	6.0	1.96	1.72	0.24	58	0.04	0.113
L10E 33+50N Soil	10.29	64.85	10.62	130.5	4062	46.0	10.8	434	4.50	55.2	0.6	7.8	1.1	7.6	1.38	2.24	0.19	68	0.07	0.069
L10E 33+25N Soil	6.84	57.14	14.31	140.6	782	44.8	5.6	239	2.69	10.7	0.4	6.9	0.5	10.3	3.53	1.00	0.38	56	0.10	0.053
L10E 33+00N Soil	12.69	78.70	15.64	299.5	1564	67.7	13.2	730	5.33	33.0	0.7	15.0	0.8	8.2	2.20	2.39	0.31	58	0.11	0.078
L10E 32+75N Soil	7.81	55.21	14.83	174.3	2674	41.0	10.6	1322	4.81	23.6	0.5	4.4	0.8	8.5	2.80	1.39	0.29	79	0.07	0.091
L10E 32+50N Soil	25.65	100.1	14.34	519.1	1216	91.9	9.9	361	3.56	41.9	0.8	10.5	2.7	11.0	2.65	2.28	0.33	72	0.16	0.084
L10E 32+25N Soil	13.92	72.03	19.19	209.1	902	64.9	12.5	1220	3.25	15.4	0.5	18.9	1.8	6.1	0.84	3.62	0.38	43	0.09	0.072
L10E 32+00N Soil	5.60	59.56	20.92	195.2	1274	58.7	15.3	1839	2.82	16.1	0.4	11.6	0.9	10.2	2.50	1.26	0.34	36	0.13	0.070

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002947.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L10E 38+25N	Soil	6.9	30.3	0.26	293.2	0.025	1	1.44	0.009	0.06	0.1	1.4	0.15	0.04	115	0.6	0.07	5.8
L10E 38+00N	Soil	7.6	65.9	0.63	63.9	0.019	<1	1.56	0.006	0.04	0.1	2.1	0.10	<0.02	58	1.4	0.12	4.0
L10E 37+75N	Soil	7.9	44.3	0.38	65.7	0.030	<1	1.10	0.005	0.04	0.2	2.2	0.11	<0.02	27	0.7	0.08	5.7
L10E 37+50N	Soil	6.2	53.8	0.39	88.8	0.010	<1	1.35	0.006	0.04	0.2	1.9	0.10	<0.02	48	0.8	0.08	4.5
L10E 37+25N	Soil	6.4	47.2	0.32	68.6	0.015	<1	1.32	0.004	0.03	0.1	1.9	0.12	<0.02	59	0.8	0.09	4.4
L10E 37+00N	Soil	7.3	55.6	0.53	179.6	0.016	<1	1.12	0.006	0.06	0.1	1.8	0.09	<0.02	63	1.0	0.11	4.3
L10E 36+75N	Soil	6.3	56.9	0.62	167.8	0.015	<1	1.41	0.006	0.05	0.1	2.3	0.08	<0.02	66	0.7	0.08	4.8
L10E 36+50N	Soil	6.3	83.8	0.91	116.2	0.018	<1	1.92	0.006	0.05	0.1	2.7	0.10	0.02	61	1.1	0.07	5.2
L10E 36+25N	Soil	7.0	52.7	0.48	99.5	0.040	<1	1.55	0.006	0.04	0.1	3.0	0.09	<0.02	58	0.6	0.09	6.7
L10E 36+00N	Soil	7.1	60.7	0.72	147.9	0.020	<1	1.78	0.006	0.06	0.1	2.7	0.10	<0.02	29	1.0	0.09	5.8
L10E 35+75N	Soil	7.0	46.1	0.40	141.0	0.018	<1	1.17	0.004	0.04	0.1	1.6	0.09	<0.02	33	0.5	0.06	4.8
L10E 35+50N	Soil	7.8	68.3	0.86	109.4	0.026	<1	2.07	0.006	0.05	0.2	3.4	0.11	<0.02	73	1.3	0.07	5.0
L10E 35+25N	Soil	7.5	45.2	0.41	86.1	0.020	<1	1.07	0.007	0.05	0.1	1.5	0.09	<0.02	43	0.6	0.05	4.6
L10E 35+00N	Soil	9.1	31.6	0.26	123.8	0.023	<1	1.08	0.006	0.06	<0.1	1.5	0.12	<0.02	43	0.7	0.05	5.0
L10E 34+75N	Soil	11.5	31.5	0.42	135.3	0.010	<1	1.58	0.004	0.06	0.1	2.1	0.08	<0.02	53	1.5	0.12	3.9
L10E 34+50N	Soil	16.2	32.0	0.70	97.1	0.007	1	1.64	0.005	0.10	<0.1	2.9	0.08	<0.02	36	2.9	0.18	3.3
L10E 34+25N	Soil	9.9	38.6	0.76	141.5	0.009	<1	1.79	0.006	0.07	0.1	2.2	0.08	<0.02	72	1.5	0.11	4.7
L10E 34+00N	Soil	17.5	26.5	0.54	80.7	0.004	<1	1.46	0.005	0.07	0.1	1.8	0.09	<0.02	59	3.4	0.16	4.0
L10E 33+75N	Soil	15.2	28.1	0.38	137.3	0.007	<1	1.45	0.004	0.06	0.1	1.5	0.14	<0.02	58	2.9	0.09	5.0
L10E 33+50N	Soil	8.7	42.4	0.41	55.4	0.028	<1	1.56	0.007	0.05	0.2	2.8	0.10	<0.02	67	1.6	0.09	5.4
L10E 33+25N	Soil	13.5	27.3	0.07	148.7	0.009	<1	0.73	0.007	0.07	0.1	0.9	0.08	<0.02	31	4.3	0.15	5.6
L10E 33+00N	Soil	10.2	42.6	0.42	72.3	0.017	<1	1.66	0.007	0.05	0.1	1.9	0.10	0.03	71	5.0	0.19	4.9
L10E 32+75N	Soil	10.7	39.8	0.27	77.8	0.030	<1	1.37	0.006	0.06	0.1	2.2	0.09	0.02	80	2.2	0.12	6.9
L10E 32+50N	Soil	13.5	24.4	0.13	78.4	0.005	<1	1.15	0.005	0.07	0.1	1.8	0.11	<0.02	45	6.4	0.28	3.7
L10E 32+25N	Soil	12.1	17.1	0.08	74.5	0.011	<1	0.72	0.005	0.06	0.1	1.3	0.13	<0.02	39	7.6	0.21	4.0
L10E 32+00N	Soil	9.3	21.2	0.11	71.5	0.008	2	0.69	0.007	0.04	<0.1	1.1	0.10	<0.02	36	3.3	0.17	3.4

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002947.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
Pulp Duplicates																					
L3E 30+50N	Soil	2.04	27.78	9.47	79.3	374	87.9	15.2	2353	3.57	17.3	0.2	3.4	0.7	8.4	0.34	0.82	0.19	96	0.19	0.080
REP L3E 30+50N	QC	2.04	27.40	9.39	79.3	375	87.3	15.4	2318	3.53	16.8	0.2	1.8	0.8	8.1	0.35	0.75	0.18	93	0.19	0.079
L4E 48+50N	Soil	4.90	43.08	12.26	104.1	1616	35.3	19.4	2012	3.65	27.2	0.7	2.5	0.7	34.3	0.75	0.80	0.22	46	0.36	0.088
REP L4E 48+50N	QC	5.04	44.24	12.50	101.1	1645	36.4	19.9	2072	3.69	27.8	0.7	1.9	0.7	35.5	0.76	0.82	0.22	47	0.37	0.089
L4E 42+00N	Soil	2.67	29.14	5.89	60.1	192	17.6	5.8	353	3.08	16.4	0.3	1.6	0.8	14.1	0.19	0.63	0.11	59	0.12	0.066
REP L4E 42+00N	QC	2.68	28.69	5.83	57.6	190	17.5	5.9	360	2.95	15.7	0.3	1.1	0.8	13.7	0.20	0.60	0.10	60	0.11	0.060
L4E 38+00N	Soil	5.14	53.58	10.26	104.5	509	53.9	7.3	1543	2.05	26.0	0.2	2.8	1.1	4.9	0.20	2.43	0.32	33	0.04	0.056
REP L4E 38+00N	QC	4.85	53.17	10.03	102.4	510	52.5	7.3	1553	2.08	24.8	0.2	7.2	1.1	4.9	0.18	2.27	0.32	33	0.04	0.054
L4E 35+25N	Soil	6.27	80.36	14.47	190.2	1665	85.3	7.8	289	3.00	27.0	0.5	6.1	4.4	4.2	0.50	3.07	0.55	31	0.01	0.074
REP L4E 35+25N	QC	6.50	78.92	14.45	187.0	1780	85.0	7.7	295	2.98	26.7	0.5	5.4	4.2	4.1	0.49	3.02	0.54	30	0.02	0.073
L6E 45+75N	Soil	6.23	48.85	13.86	155.6	764	45.4	16.0	2286	3.09	35.9	1.3	3.3	0.7	60.0	2.21	1.25	0.21	36	0.72	0.088
REP L6E 45+75N	QC	6.19	49.76	14.11	147.3	745	45.1	15.9	2400	3.08	36.0	1.3	3.6	0.6	61.5	2.10	1.19	0.22	35	0.78	0.089
L6E 42+75N	Soil	5.65	74.86	12.22	106.1	247	50.7	25.9	1169	3.99	48.0	1.4	6.8	2.2	21.9	0.65	1.03	0.16	50	0.22	0.039
REP L6E 42+75N	QC	5.61	73.93	12.10	101.6	251	49.6	24.6	1147	3.88	47.1	1.4	7.1	2.2	20.9	0.70	0.98	0.15	49	0.22	0.040
L6E 35+25N	Soil	9.95	65.37	13.58	198.0	1624	53.7	10.5	1582	3.87	31.2	0.6	5.5	2.8	14.7	1.09	2.13	0.26	48	0.15	0.106
REP L6E 35+25N	QC	9.74	64.42	13.52	199.8	1641	52.2	10.5	1596	3.89	31.6	0.6	3.5	2.9	15.2	0.99	2.17	0.26	49	0.15	0.104
L6E 30+50N	Soil	13.33	35.66	9.27	110.7	673	31.5	3.9	172	2.11	28.0	0.3	16.9	0.6	3.4	0.43	2.48	0.26	44	0.03	0.042
REP L6E 30+50N	QC	13.47	35.60	9.69	110.4	673	31.8	3.9	168	2.13	29.2	0.3	8.0	0.7	3.3	0.45	2.38	0.28	44	0.03	0.044
L6E 30+00N	Soil	8.12	47.25	10.44	109.8	705	41.0	5.8	386	3.47	26.0	0.3	7.1	0.8	3.0	0.24	1.79	0.31	64	0.02	0.061
REP L6E 30+00N	QC	8.21	48.46	10.52	114.8	741	41.3	5.7	397	3.38	25.0	0.3	26.7	0.8	3.1	0.22	1.83	0.32	66	0.02	0.067
L8E 41+50N	Soil	2.84	33.14	5.30	118.1	435	41.0	10.1	466	3.67	35.8	0.4	1.5	1.1	14.4	0.55	0.60	0.11	53	0.09	0.083
REP L8E 41+50N	QC	2.96	34.16	5.41	122.2	457	42.3	10.5	481	3.79	36.6	0.4	1.5	1.2	15.1	0.54	0.64	0.11	55	0.10	0.087
L8E 40+00N	Soil	4.29	54.67	9.07	110.3	333	30.9	12.1	595	4.57	58.4	0.6	3.7	0.7	12.4	0.65	1.20	0.17	72	0.15	0.081
REP L8E 40+00N	QC	4.35	54.73	8.84	109.6	351	30.7	12.7	588	4.51	58.1	0.6	4.1	0.7	12.3	0.60	1.17	0.17	71	0.16	0.082
L8E 31+25N	Soil	5.01	57.25	13.05	91.0	871	37.5	7.5	1193	2.58	28.4	0.6	5.6	0.3	26.6	0.66	1.41	0.25	42	0.38	0.068
REP L8E 31+25N	QC	5.13	58.27	13.28	91.7	913	39.0	8.3	1164	2.60	29.8	0.6	5.0	0.3	28.2	0.67	1.37	0.25	42	0.39	0.075
L8E 27+75N A	Soil	9.89	55.53	13.85	196.1	1413	57.5	16.8	2962	3.80	36.8	2.9	2.5	0.4	23.7	3.05	1.84	0.24	53	0.52	0.106
REP L8E 27+75N A	QC	10.16	56.90	13.97	200.3	1489	61.1	17.1	3003	3.82	38.7	2.9	4.2	0.4	24.2	3.13	1.87	0.23	54	0.55	0.110

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QUALITY CONTROL REPORT VAN07002947.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
Pulp Duplicates																		
L3E 30+50N	Soil	5.6	202.5	1.44	96.0	0.071	1	1.85	0.004	0.04	0.2	2.1	0.12	<0.02	50	0.3	0.04	8.2
REP L3E 30+50N	QC	5.1	197.2	1.47	95.3	0.060	<1	1.84	0.004	0.03	0.2	2.0	0.11	<0.02	50	0.2	0.03	8.2
L4E 48+50N	Soil	10.5	53.8	0.42	89.0	0.036	1	1.15	0.006	0.07	0.1	1.9	0.08	<0.02	46	0.7	0.07	4.7
REP L4E 48+50N	QC	10.3	55.1	0.42	90.4	0.036	<1	1.15	0.006	0.07	0.1	1.9	0.08	0.02	48	0.8	0.08	4.9
L4E 42+00N	Soil	6.1	29.2	0.42	80.9	0.024	<1	1.46	0.005	0.05	<0.1	2.5	0.05	<0.02	40	0.3	0.04	5.1
REP L4E 42+00N	QC	6.1	29.6	0.39	83.1	0.024	<1	1.47	0.005	0.05	<0.1	2.5	0.05	<0.02	41	0.3	0.03	5.3
L4E 38+00N	Soil	14.0	9.4	0.05	93.3	0.008	<1	0.58	0.003	0.05	<0.1	1.1	0.11	<0.02	24	1.8	0.21	3.6
REP L4E 38+00N	QC	14.0	9.7	0.05	91.7	0.008	<1	0.58	0.003	0.05	<0.1	1.2	0.11	<0.02	22	1.7	0.19	3.8
L4E 35+25N	Soil	23.6	14.7	0.09	32.1	0.013	<1	0.61	0.003	0.04	<0.1	1.8	0.07	<0.02	25	2.3	0.20	4.1
REP L4E 35+25N	QC	23.2	14.0	0.09	34.4	0.013	<1	0.61	0.003	0.04	<0.1	1.9	0.07	<0.02	29	2.4	0.22	4.1
L6E 45+75N	Soil	6.4	43.8	0.43	172.5	0.013	3	1.18	0.011	0.12	0.1	2.6	0.14	0.03	57	1.3	0.08	3.6
REP L6E 45+75N	QC	5.9	42.9	0.40	165.8	0.013	2	1.21	0.010	0.12	0.1	2.5	0.13	0.03	63	1.4	0.07	3.5
L6E 42+75N	Soil	11.4	56.9	0.96	102.8	0.011	1	1.78	0.006	0.06	0.1	5.9	0.09	<0.02	43	0.7	0.09	4.2
REP L6E 42+75N	QC	11.3	55.8	0.96	101.0	0.010	1	1.77	0.005	0.06	0.1	5.6	0.09	<0.02	38	0.6	0.10	4.1
L6E 35+25N	Soil	14.2	34.3	0.34	193.6	0.010	<1	1.29	0.005	0.07	<0.1	2.3	0.10	<0.02	38	1.9	0.18	4.0
REP L6E 35+25N	QC	15.3	35.2	0.35	194.0	0.011	<1	1.32	0.005	0.08	0.1	2.4	0.10	<0.02	39	2.0	0.10	4.3
L6E 30+50N	Soil	16.3	12.9	0.05	35.0	0.005	<1	0.66	0.003	0.05	0.1	0.7	0.13	<0.02	31	2.8	0.18	3.4
REP L6E 30+50N	QC	15.8	12.5	0.05	35.5	0.005	<1	0.65	0.004	0.05	0.1	0.8	0.13	<0.02	29	2.8	0.21	3.5
L6E 30+00N	Soil	13.3	27.4	0.15	47.3	0.010	<1	1.36	0.005	0.03	0.1	1.5	0.15	<0.02	33	2.5	0.10	7.1
REP L6E 30+00N	QC	13.5	27.7	0.15	49.3	0.009	<1	1.42	0.006	0.03	0.1	1.5	0.15	<0.02	33	2.6	0.17	7.2
L8E 41+50N	Soil	6.9	79.0	1.06	109.5	0.014	<1	2.07	0.006	0.03	0.1	3.0	0.06	<0.02	44	0.6	0.05	5.5
REP L8E 41+50N	QC	7.4	83.5	1.11	111.2	0.016	<1	2.15	0.006	0.04	<0.1	3.3	0.06	<0.02	51	0.7	0.08	5.5
L8E 40+00N	Soil	6.6	40.8	0.39	76.3	0.021	<1	2.01	0.006	0.04	0.2	2.9	0.10	0.02	80	1.1	0.10	5.5
REP L8E 40+00N	QC	6.3	39.8	0.38	77.5	0.020	<1	1.98	0.006	0.04	0.1	2.9	0.10	0.02	82	1.1	0.07	5.5
L8E 31+25N	Soil	8.8	20.1	0.12	71.0	0.013	<1	0.64	0.006	0.04	<0.1	0.9	0.06	0.03	37	3.4	0.14	4.0
REP L8E 31+25N	QC	9.4	20.7	0.14	73.7	0.014	<1	0.71	0.007	0.04	<0.1	0.9	0.06	0.03	45	3.6	0.09	4.3
L8E 27+75N A	Soil	9.0	42.3	0.28	111.1	0.011	<1	2.00	0.007	0.08	<0.1	2.4	0.15	0.04	102	1.8	0.06	5.0
REP L8E 27+75N A	QC	9.6	43.2	0.29	118.7	0.012	1	2.09	0.007	0.09	0.1	2.6	0.17	0.04	117	2.0	0.06	5.3

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ACME ANALYTICAL LABORATORIES LTD.
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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002947.1

		1F30 Mo ppm 0.01	1F30 Cu ppm 0.01	1F30 Pb ppm 0.01	1F30 Zn ppm 0.1	1F30 Ag ppb 2	1F30 Ni ppm 0.1	1F30 Co ppm 0.1	1F30 Mn ppm 1	1F30 Fe % 0.01	1F30 As ppm 0.1	1F30 U ppm 0.1	1F30 Au ppb 0.2	1F30 Th ppm 0.1	1F30 Sr ppm 0.5	1F30 Cd ppm 0.01	1F30 Sb ppm 0.02	1F30 Bi ppm 0.02	1F30 V ppm 2	1F30 Ca % 0.01	1F30 P % 0.001
L10E 39+75N	Soil	13.32	121.4	17.74	198.0	999	94.7	32.8	3245	5.25	54.5	4.3	7.3	1.1	52.5	1.32	1.76	0.23	63	0.60	0.113
REP L10E 39+75N	QC	13.92	125.7	18.77	206.5	1033	99.6	34.0	3498	5.50	56.7	4.4	7.3	1.1	57.5	1.28	1.74	0.24	65	0.62	0.117
L10E 37+25N	Soil	7.38	33.64	8.28	79.1	696	26.5	7.6	376	3.13	35.5	0.5	8.2	0.8	5.3	0.48	1.09	0.16	50	0.05	0.053
REP L10E 37+25N	QC	7.33	34.01	8.72	81.4	716	27.0	7.6	374	3.11	36.0	0.5	2.9	0.8	5.3	0.48	1.08	0.16	52	0.05	0.054
Reference Materials																					
STD DS7	Standard	21.03	101.4	66.00	399.8	821	57.4	9.3	608	2.30	46.5	4.6	89.2	4.3	69.8	6.20	5.65	4.27	83	0.93	0.075
STD DS7	Standard	20.53	100.8	67.63	390.8	810	55.5	9.1	575	2.32	53.4	4.6	65.4	4.1	69.0	6.24	5.71	4.48	78	0.95	0.077
STD DS7	Standard	21.41	102.5	64.63	395.1	840	55.0	9.8	603	2.27	51.9	5.1	63.9	4.7	70.3	7.01	6.45	5.04	77	0.93	0.078
STD DS7	Standard	20.29	100.0	65.43	398.4	821	57.7	9.4	613	2.34	51.8	4.6	66.0	4.4	65.9	6.38	5.71	4.43	79	0.95	0.075
STD DS7	Standard	19.70	101.1	64.39	385.8	859	54.7	9.3	594	2.25	52.2	4.2	63.4	3.8	71.4	6.22	5.67	3.96	81	0.91	0.083
STD DS7	Standard	21.78	105.5	66.94	411.7	883	58.9	9.6	635	2.47	52.1	4.8	83.3	4.5	79.5	6.91	6.26	4.56	89	0.99	0.082
STD DS7	Standard	19.77	96.35	67.48	405.5	816	52.6	8.8	614	2.39	46.5	5.5	64.9	5.0	84.7	5.96	6.88	5.26	87	0.95	0.071
STD DS7	Standard	21.16	104.7	65.69	389.8	843	60.6	9.1	620	2.36	50.1	5.0	76.1	4.5	70.5	6.73	6.20	4.75	79	0.96	0.075
STD DS7	Standard	21.85	103.4	65.88	399.0	811	59.8	10.2	606	2.37	48.1	5.4	67.1	5.0	71.6	6.79	6.16	4.94	82	0.97	0.077
STD DS7	Standard	20.93	103.1	66.38	401.7	913	55.7	9.2	629	2.37	52.8	4.9	66.3	4.6	68.2	6.53	5.87	4.36	89	0.98	0.079
STD DS7	Standard	20.67	103.4	68.26	397.1	886	54.6	9.4	603	2.34	51.7	5.1	100.8	4.8	75.0	6.46	6.01	4.72	90	1.00	0.080
STD DS7 Expected		20.92	109	70.6	411	890	56	9.7	627	2.39	48.2	4.9	70	4.4	68.7	6.38	5.86	4.51	86	0.93	0.08
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	10	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001

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AcmeLabs ACME ANALYTICAL LABORATORIES LTD.
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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002947.1

		1F30 La ppm 0.5	1F30 Cr ppm 0.5	1F30 Mg % 0.01	1F30 Ba ppm 0.5	1F30 Ti % 0.001	1F30 B ppm 1	1F30 Al % 0.01	1F30 Na % 0.001	1F30 K % 0.01	1F30 W ppm 0.1	1F30 Sc ppm 0.1	1F30 Tl ppm 0.02	1F30 S % 0.02	1F30 Hg ppb 5	1F30 Se ppm 0.1	1F30 Te ppm 0.02	1F30 Ga ppm 0.1
L10E 39+75N	Soil	10.6	113.4	0.82	188.1	0.026	1	3.37	0.013	0.10	0.1	5.7	0.15	0.05	54	2.3	0.11	6.3
REP L10E 39+75N	QC	10.7	120.2	0.85	187.8	0.026	1	3.43	0.015	0.11	0.2	5.7	0.15	0.05	61	2.6	0.13	6.6
L10E 37+25N	Soil	6.4	47.2	0.32	68.6	0.015	<1	1.32	0.004	0.03	0.1	1.9	0.12	<0.02	59	0.8	0.09	4.4
REP L10E 37+25N	QC	6.7	48.1	0.33	69.3	0.015	<1	1.32	0.005	0.03	0.2	2.0	0.12	<0.02	55	0.7	0.07	4.7
Reference Materials																		
STD DS7	Standard	12.4	215.9	1.01	368.7	0.111	39	0.97	0.086	0.41	4.0	2.6	4.15	0.19	196	3.5	1.06	4.7
STD DS7	Standard	12.4	190.2	1.02	383.1	0.094	41	0.95	0.084	0.44	3.8	2.6	4.33	0.19	195	3.9	1.18	4.6
STD DS7	Standard	13.2	191.8	1.01	379.8	0.108	39	0.91	0.079	0.42	4.0	2.7	4.19	0.20	191	3.9	1.19	4.6
STD DS7	Standard	13.1	190.2	1.02	393.2	0.098	37	0.93	0.082	0.42	4.1	2.6	4.26	0.19	211	3.5	1.07	4.6
STD DS7	Standard	11.4	196.5	1.00	349.4	0.110	40	0.97	0.091	0.44	3.5	2.8	3.82	0.19	181	3.6	1.08	4.5
STD DS7	Standard	12.9	215.8	1.08	415.3	0.114	42	1.04	0.097	0.48	4.2	2.8	4.46	0.20	193	3.6	1.12	5.0
STD DS7	Standard	14.8	196.6	1.03	360.6	0.122	37	1.00	0.088	0.40	4.1	2.7	4.48	0.20	194	3.4	1.11	4.8
STD DS7	Standard	13.5	185.6	1.08	366.5	0.119	33	1.01	0.085	0.42	3.8	2.6	4.27	0.19	190	3.4	1.12	4.6
STD DS7	Standard	14.1	226.4	1.05	370.8	0.128	40	1.00	0.087	0.42	3.9	2.9	4.19	0.19	189	3.5	1.09	4.8
STD DS7	Standard	12.4	190.0	1.07	390.9	0.108	40	0.97	0.065	0.43	3.9	2.7	4.36	0.21	195	3.4	1.20	4.4
STD DS7	Standard	13.5	195.4	1.05	397.1	0.115	41	1.01	0.089	0.44	4.0	2.9	4.26	0.21	210	3.9	1.18	4.8
STD DS7 Expected		12.7	163	1.05	370.3	0.124	38.6	0.959	0.073	0.44	3.8	2.5	4.19	0.21	200	3.5	1.08	4.6
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Submitted By: Malcolm Powell
Receiving Lab: Acme Analytical Laboratories (Vancouver) Ltd.
Received: October 02, 2007
Report Date: January 16, 2008
Page: 1 of 11

CERTIFICATE OF ANALYSIS VAN07002948.1

CLIENT JOB INFORMATION

Project: Spanish Mountain
Shipment ID:
P.O. Number
Number of Samples: 299

SAMPLE DISPOSAL

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status
SS80	299	Dry at 60C sieve 100g to -80 mesh		
1F	299	1:1:1 Aqua Regia digestion Ultratrace ICP-MS analysis	30	Completed

ADDITIONAL COMMENTS

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Acrex Ventures Ltd.
1400 - 570 Granville St.
Vancouver BC V6C 3P1
Canada

CC: Perry Grunenberg
Spurlin Edwards

BRITISH COLUMBIA CERTIFIED ASSAYER
Clarence Leong

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All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L10E 31+75N	Soil	6.33	158.6	17.93	287.3	2976	76.7	15.1	1022	4.35	39.0	0.6	44.6	1.8	4.0	1.57	1.60	0.45	49	0.07	0.182
L10E 31+50N	Soil	1.95	23.39	13.07	58.2	1155	20.9	4.9	1628	1.64	12.1	0.2	17.4	0.3	3.1	0.25	0.72	0.33	37	0.04	0.036
L10E 31+25N	Soil	2.02	21.36	9.44	54.2	1284	20.2	3.4	463	1.75	15.2	0.2	10.0	0.8	3.3	0.36	0.80	0.36	45	0.05	0.037
L10E 31+00N	Soil	2.00	62.33	18.69	79.2	1996	30.3	4.5	536	3.33	41.5	0.3	59.5	1.1	2.7	0.12	2.24	0.59	33	0.02	0.094
L10E 30+75N	Soil	3.44	50.44	14.03	181.3	1830	47.8	22.3	1196	5.11	42.4	0.5	22.0	1.2	3.7	0.77	5.80	0.24	47	0.04	0.101
L10E 30+50N	Soil	3.23	33.02	12.89	102.1	2138	25.9	9.6	595	5.04	36.2	0.4	3.3	2.1	4.7	0.19	0.93	0.32	79	0.04	0.111
L10E 30+25N	Soil	4.62	33.21	8.14	69.3	1128	22.5	6.1	325	3.26	34.8	0.3	5.5	0.9	9.3	0.24	1.09	0.18	58	0.18	0.070
L10E 30+00N	Soil	3.73	23.90	9.86	62.2	561	19.5	5.4	405	2.69	24.1	0.3	5.4	0.6	5.0	0.26	0.94	0.25	60	0.05	0.039
L10E 29+75N	Soil	5.39	75.84	11.39	197.9	990	71.9	13.9	2403	3.71	43.3	0.8	11.5	1.1	19.0	0.98	1.19	0.24	61	0.28	0.068
L10E 29+50N	Soil	12.31	108.2	11.13	455.6	1045	166.9	25.0	4976	4.02	62.1	0.8	13.4	1.4	8.8	1.31	4.65	0.24	52	0.05	0.062
L10E 29+25N	Soil	10.38	52.37	11.24	143.6	985	46.5	9.9	687	3.92	46.2	0.5	28.9	1.7	3.4	0.29	2.77	0.32	58	0.02	0.070
L10E 29+00N	Soil	11.32	37.47	8.96	132.0	3146	38.8	7.3	299	3.47	45.0	0.3	13.9	1.8	5.5	0.58	1.62	0.19	55	0.06	0.048
L10E 28+75N	Soil	10.23	56.68	9.17	148.6	3313	48.5	7.0	260	3.46	38.8	0.4	11.8	1.3	6.3	0.81	2.37	0.22	52	0.07	0.033
L10E 28+50N	Soil	6.46	94.33	17.04	235.3	2173	73.3	21.3	2877	3.31	37.1	3.2	7.4	0.5	59.1	3.66	2.42	0.26	34	1.20	0.186
L10E 28+25N	Soil	7.18	69.52	14.81	155.1	535	41.3	18.9	3463	3.82	39.3	1.0	4.5	0.3	29.5	1.23	1.72	0.22	55	0.55	0.068
L10E 28+00N	Soil	5.84	164.6	13.27	110.0	2651	79.1	20.7	2092	3.09	34.3	4.9	5.4	0.3	70.8	3.68	1.73	0.19	33	1.38	0.145
L10E 27+75N	Soil	7.03	114.9	14.78	200.5	1562	83.6	24.2	2654	3.95	45.5	4.0	8.4	0.5	51.9	3.86	2.11	0.20	47	1.07	0.110
L10E 27+50N	Soil	8.84	48.03	13.10	131.4	474	39.3	11.9	836	3.70	54.7	0.5	4.4	0.8	22.0	0.55	1.61	0.25	68	0.37	0.042
L10E 27+25N	Soil	9.77	44.72	12.69	108.9	3435	33.3	8.3	1674	2.87	38.1	0.5	21.8	0.3	3.4	0.95	1.42	0.27	52	0.02	0.057
L10E 27+00N	Soil	6.70	39.12	14.75	117.0	717	40.2	7.5	596	3.71	33.7	0.5	6.5	0.9	4.5	0.42	1.73	0.33	71	0.04	0.132
L10E 26+75N	Soil	8.82	52.13	12.17	150.0	1433	46.2	11.2	495	4.08	48.2	0.6	5.4	0.3	14.6	1.02	2.50	0.21	61	0.25	0.082
L10E 26+50N	Soil	8.93	143.9	25.97	305.7	1642	142.0	27.5	759	3.58	52.3	1.2	35.1	2.2	18.7	2.33	3.45	0.46	32	0.29	0.060
L10E 26+25N	Soil	9.61	45.68	10.24	180.1	692	41.2	13.9	1448	4.24	40.5	0.5	5.8	0.5	5.7	0.88	2.14	0.20	64	0.07	0.076
L10E 26+00N	Soil	8.68	90.42	13.52	187.0	816	86.8	21.8	1278	4.10	51.0	0.8	8.3	1.4	21.7	0.98	2.41	0.22	62	0.32	0.058
L12E 45+00N	Soil	9.13	64.42	13.44	137.1	957	61.5	19.0	1055	4.38	65.6	0.9	12.7	1.2	5.7	0.92	1.72	0.21	38	0.06	0.083
L12E 44+75N	Soil	7.99	72.99	12.36	124.4	356	65.2	17.7	1064	3.73	36.3	0.8	7.0	1.7	6.1	0.67	1.36	0.20	33	0.07	0.069
L12E 44+50N	Soil	9.29	82.75	14.40	122.5	510	65.7	21.6	1280	3.99	38.2	1.2	14.9	1.3	8.4	0.54	1.42	0.22	40	0.10	0.065
L12E 44+25N	Soil	8.76	92.58	16.17	127.3	278	70.4	21.5	1503	3.85	39.5	1.1	9.7	2.5	10.2	0.50	1.48	0.22	39	0.12	0.048
L12E 44+00N	Soil	5.41	43.20	7.28	65.1	676	26.4	8.6	624	1.85	19.0	0.7	3.2	0.2	11.9	0.41	0.87	0.11	18	0.20	0.044
L12E 43+75N	Soil	14.39	101.8	16.67	177.5	1246	61.3	18.6	1464	4.82	54.0	1.9	9.1	0.3	31.0	0.76	2.50	0.26	43	0.51	0.182

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L10E 31+75N	Soil	8.1	22.3	0.10	47.4	0.005	<1	1.30	0.005	0.07	0.1	1.9	0.08	<0.02	97	7.5	0.26	3.8
L10E 31+50N	Soil	8.2	15.5	0.04	70.3	0.009	<1	0.56	0.008	0.02	<0.1	0.7	0.15	<0.02	24	1.0	0.09	4.4
L10E 31+25N	Soil	12.2	13.1	0.03	34.6	0.020	<1	0.58	0.005	0.02	0.1	0.8	0.09	<0.02	18	0.6	0.10	6.1
L10E 31+00N	Soil	9.8	20.3	0.09	30.0	0.011	<1	0.79	0.007	0.04	0.1	1.2	0.10	<0.02	44	2.6	0.39	4.8
L10E 30+75N	Soil	6.3	36.4	0.20	56.3	0.012	<1	2.17	0.005	0.04	0.2	1.9	0.06	0.03	132	2.2	0.18	5.2
L10E 30+50N	Soil	6.8	33.8	0.57	49.9	0.098	<1	2.30	0.008	0.03	0.3	3.2	0.07	0.02	93	0.8	0.08	9.0
L10E 30+25N	Soil	7.1	25.9	0.20	58.8	0.020	<1	1.20	0.005	0.14	0.1	1.9	0.06	<0.02	57	1.1	0.08	5.1
L10E 30+00N	Soil	7.7	24.5	0.12	90.4	0.021	<1	1.17	0.006	0.03	<0.1	1.7	0.09	<0.02	68	0.7	0.10	5.7
L10E 29+75N	Soil	7.7	42.2	0.40	81.6	0.019	<1	2.20	0.006	0.04	0.1	3.7	0.14	0.02	66	2.4	0.14	6.0
L10E 29+50N	Soil	9.4	47.2	0.33	183.3	0.008	<1	2.37	0.004	0.06	<0.1	3.0	0.13	<0.02	93	2.9	0.15	4.5
L10E 29+25N	Soil	9.1	30.7	0.17	47.3	0.009	<1	1.41	0.004	0.04	0.1	2.1	0.11	<0.02	52	2.5	0.22	5.0
L10E 29+00N	Soil	8.6	33.7	0.26	72.2	0.011	<1	1.33	0.005	0.03	0.1	2.1	0.11	<0.02	32	3.6	0.14	4.7
L10E 28+75N	Soil	7.8	30.9	0.23	50.3	0.009	<1	1.37	0.005	0.03	0.1	2.0	0.07	<0.02	52	2.7	0.15	4.2
L10E 28+50N	Soil	8.1	41.0	0.26	116.0	0.011	1	1.59	0.017	0.06	0.1	2.3	0.11	0.11	151	2.9	0.12	3.1
L10E 28+25N	Soil	7.4	44.7	0.27	138.4	0.016	<1	1.95	0.008	0.03	<0.1	1.9	0.10	0.03	87	1.9	0.12	5.3
L10E 28+00N	Soil	13.8	44.4	0.24	143.0	0.013	2	1.72	0.010	0.05	<0.1	2.5	0.08	0.09	171	2.9	0.07	3.6
L10E 27+75N	Soil	10.9	58.0	0.35	277.4	0.017	<1	1.92	0.008	0.08	<0.1	3.6	0.12	0.05	99	2.3	0.11	4.2
L10E 27+50N	Soil	8.8	42.7	0.26	200.6	0.020	<1	1.21	0.007	0.05	0.1	2.2	0.10	<0.02	34	1.2	0.11	5.6
L10E 27+25N	Soil	7.8	33.1	0.16	131.2	0.007	<1	1.23	0.005	0.03	0.1	1.1	0.12	<0.02	85	2.1	0.09	4.4
L10E 27+00N	Soil	10.5	36.0	0.19	62.5	0.025	<1	1.18	0.005	0.06	0.1	1.8	0.10	<0.02	71	1.6	0.12	6.7
L10E 26+75N	Soil	6.6	35.3	0.24	309.9	0.010	<1	1.55	0.005	0.06	<0.1	1.6	0.09	0.04	109	2.1	0.11	5.2
L10E 26+50N	Soil	12.5	43.9	0.51	183.9	0.007	<1	1.28	0.007	0.07	<0.1	3.8	0.09	<0.02	81	6.0	0.36	3.1
L10E 26+25N	Soil	7.6	46.0	0.33	179.0	0.008	<1	2.18	0.005	0.05	0.2	1.9	0.12	0.02	74	1.9	0.10	5.5
L10E 26+00N	Soil	10.2	68.6	0.79	130.6	0.014	<1	2.08	0.007	0.09	<0.1	3.8	0.13	<0.02	65	2.3	0.11	4.8
L12E 45+00N	Soil	7.9	69.3	0.59	77.4	0.015	<1	1.66	0.004	0.04	0.1	2.8	0.10	<0.02	95	2.0	0.15	3.5
L12E 44+75N	Soil	10.2	49.8	0.58	89.7	0.014	<1	1.43	0.004	0.08	0.1	3.0	0.08	<0.02	61	1.5	0.09	3.3
L12E 44+50N	Soil	9.9	65.2	0.73	80.5	0.016	<1	1.63	0.004	0.08	0.1	4.1	0.10	<0.02	43	1.4	0.11	3.6
L12E 44+25N	Soil	11.5	59.8	0.73	103.4	0.023	<1	1.58	0.005	0.10	0.1	4.3	0.10	<0.02	36	1.4	0.14	3.5
L12E 44+00N	Soil	4.8	23.5	0.16	42.1	0.003	<1	0.56	0.003	0.03	<0.1	1.2	0.06	<0.02	27	1.5	0.07	1.8
L12E 43+75N	Soil	7.6	56.4	0.28	108.1	0.006	<1	1.36	0.008	0.12	<0.1	2.5	0.18	0.06	83	3.4	0.12	4.8

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1400 - 570 Granville St.
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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L12E 43+50N	Soil	12.44	72.91	14.25	148.6	580	50.1	20.2	1388	4.27	47.4	1.2	5.5	0.3	23.1	0.65	2.08	0.21	43	0.37	0.115
L12E 43+25N	Soil	11.82	91.74	15.50	164.4	965	63.4	27.5	1721	4.72	61.4	1.9	10.4	0.6	11.9	0.83	2.05	0.22	45	0.17	0.155
L12E 43+00N	Soil	12.42	94.92	22.05	176.8	405	75.1	37.2	2692	5.84	85.3	1.6	13.4	0.8	26.6	1.03	2.33	0.28	45	0.42	0.131
L12E 42+75N	Soil	15.65	174.5	24.89	196.6	1249	96.3	40.4	4328	5.73	84.6	4.3	16.2	0.9	36.7	2.40	2.55	0.30	42	0.56	0.194
L12E 42+50N	Soil	12.16	76.80	15.78	86.4	356	32.2	11.9	1486	4.34	58.6	0.8	5.3	0.4	4.8	0.21	2.02	0.21	47	0.05	0.257
L12E 42+25N	Soil	12.44	82.80	12.69	75.2	675	25.4	10.3	763	4.03	54.5	2.3	5.2	0.3	7.4	0.25	1.58	0.20	51	0.10	0.158
L12E 42+00N	Soil	22.01	122.9	30.00	249.7	1256	100.6	56.2	6450	7.33	95.0	6.2	12.6	0.9	55.9	1.44	2.35	0.38	66	0.75	0.197
L12E 41+75N	Soil	21.90	54.70	17.43	114.6	254	40.0	16.0	1039	5.04	60.1	1.1	4.1	0.6	23.3	0.52	1.62	0.26	66	0.31	0.053
L12E 41+50N	Soil	9.04	88.11	19.22	134.9	801	86.8	28.5	1959	5.06	74.0	1.1	14.9	1.0	7.9	0.80	1.55	0.25	51	0.08	0.073
L12E 41+25N	Soil	11.37	73.96	17.25	149.2	364	72.8	22.0	1111	4.38	71.1	1.1	12.4	0.8	6.8	0.74	2.07	0.24	42	0.08	0.070
L12E 41+00N	Soil	8.60	41.30	16.50	205.7	571	48.5	20.6	2726	4.48	58.1	0.7	2.6	0.6	11.0	2.71	1.45	0.26	51	0.10	0.173
L12E 40+75N	Soil	11.35	61.00	14.53	93.3	540	33.4	12.1	1208	4.41	60.8	0.7	4.5	0.2	11.7	0.58	1.51	0.20	54	0.14	0.269
L12E 40+50N	Soil	10.54	65.55	17.71	177.2	569	45.0	25.1	2132	5.36	82.0	1.0	10.5	0.7	8.4	0.84	2.05	0.21	40	0.11	0.097
L12E 40+25N	Soil	12.67	64.25	19.83	186.5	330	52.5	26.6	4255	5.18	61.7	1.5	5.8	0.3	26.6	1.38	1.75	0.24	48	0.45	0.173
L12E 40+00N	Soil	12.19	83.05	18.00	104.0	849	45.5	25.9	3132	5.93	69.1	2.5	7.0	0.4	32.2	1.60	1.65	0.20	55	0.67	0.163
L12E 39+75N	Soil	14.42	59.74	15.01	115.5	754	38.7	19.1	1975	4.14	50.7	1.4	1.2	0.2	19.9	0.95	1.33	0.23	46	0.31	0.116
L12E 39+50N	Soil	10.29	71.11	16.15	150.8	832	65.6	24.1	2383	4.56	64.6	4.0	4.5	0.5	38.2	1.67	1.55	0.20	47	0.64	0.127
L12E 39+25N	Soil	11.39	60.00	9.28	43.9	505	26.1	5.6	195	2.56	32.0	0.5	2.3	0.5	33.0	1.80	0.76	0.16	68	0.54	0.048
L12E 39+00N	Soil	5.21	29.95	7.95	97.6	1431	27.2	10.8	788	3.33	32.4	0.4	64.6	0.5	10.9	0.66	0.75	0.19	59	0.14	0.071
L12E 38+75N	Soil	4.80	23.71	7.24	84.0	596	23.1	7.9	2852	2.65	29.4	0.3	1.1	0.2	4.1	0.66	0.68	0.17	40	0.03	0.072
L12E 38+50N	Soil	6.75	48.19	9.80	127.2	655	41.5	12.4	520	4.38	53.9	0.6	1.9	1.0	8.9	0.54	0.99	0.19	55	0.13	0.162
L12E 38+25N	Soil	6.66	37.29	7.60	108.2	531	32.2	9.1	327	3.64	41.8	0.4	1.6	1.2	6.0	0.29	1.07	0.14	53	0.06	0.084
L12E 38+00N	Soil	4.16	39.92	7.64	96.0	364	33.9	9.2	416	3.39	38.0	0.4	4.7	0.6	6.3	0.34	0.80	0.16	47	0.05	0.082
L12E 37+75N	Soil	4.10	61.78	9.10	102.9	235	35.9	11.8	513	3.89	49.2	0.4	3.4	0.6	14.9	0.32	0.74	0.17	62	0.15	0.056
L12E 37+50N	Soil	4.99	33.98	10.39	110.1	428	26.8	14.0	3118	3.40	38.8	0.4	1.1	0.2	10.4	1.02	0.82	0.20	59	0.11	0.069
L12E 37+25N	Soil	5.71	37.06	8.67	127.8	297	32.5	10.9	601	3.52	39.2	0.4	4.6	0.6	10.7	0.60	1.08	0.19	53	0.10	0.101
L12E 37+00N	Soil	10.04	48.57	9.12	121.0	442	45.0	10.9	525	4.36	57.3	0.5	3.5	0.9	5.2	0.49	1.66	0.18	58	0.04	0.082
L12E 36+75N	Soil	11.38	39.42	10.15	112.6	223	42.8	11.1	545	4.24	67.4	0.5	2.7	0.4	4.0	0.68	1.63	0.19	48	0.03	0.066
L12E 36+50N	Soil	12.20	53.33	9.74	133.9	1695	49.0	11.3	707	3.94	66.2	0.7	6.4	0.7	3.9	0.72	1.62	0.18	44	0.02	0.097
L12E 36+25N	Soil	8.49	40.44	9.33	101.2	433	39.2	9.7	755	3.77	57.8	0.5	2.6	0.6	4.8	0.82	1.26	0.17	42	0.03	0.102

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L12E 43+50N	Soil	7.7	54.5	0.31	79.3	0.007	<1	1.17	0.006	0.08	<0.1	2.0	0.13	0.03	38	2.3	0.08	4.1
L12E 43+25N	Soil	8.3	77.2	0.59	95.3	0.009	2	1.79	0.006	0.11	0.1	4.1	0.15	0.06	73	2.9	0.12	4.7
L12E 43+00N	Soil	7.5	70.3	0.60	113.5	0.010	<1	1.58	0.007	0.08	0.1	4.2	0.14	0.04	59	2.8	0.14	4.4
L12E 42+75N	Soil	12.4	79.6	0.51	161.4	0.011	<1	1.97	0.009	0.10	0.1	6.5	0.20	0.07	104	3.6	0.18	4.7
L12E 42+50N	Soil	7.0	50.4	0.13	25.4	0.014	<1	0.59	0.004	0.03	<0.1	1.4	0.08	0.05	54	1.6	0.08	4.0
L12E 42+25N	Soil	6.5	54.0	0.10	16.6	0.013	<1	1.16	0.004	0.03	0.1	1.8	0.07	0.05	77	3.0	0.09	4.5
L12E 42+00N	Soil	8.9	128.6	0.69	186.0	0.017	1	3.30	0.009	0.10	0.2	5.0	0.24	0.08	106	3.4	0.15	6.9
L12E 41+75N	Soil	6.6	62.7	0.41	45.2	0.039	<1	1.06	0.005	0.05	0.1	1.9	0.10	0.03	30	2.0	0.09	5.9
L12E 41+50N	Soil	7.2	94.7	0.92	76.4	0.024	1	2.01	0.007	0.05	0.1	3.5	0.14	<0.02	79	2.0	0.13	4.8
L12E 41+25N	Soil	8.5	67.8	0.64	59.2	0.015	1	1.53	0.004	0.05	0.1	2.5	0.14	<0.02	61	2.3	0.11	3.5
L12E 41+00N	Soil	7.6	61.9	0.50	159.0	0.023	<1	1.49	0.004	0.05	0.1	1.8	0.13	0.02	50	1.2	0.12	5.2
L12E 40+75N	Soil	5.9	52.6	0.15	88.9	0.019	<1	0.72	0.004	0.03	0.1	1.1	0.07	0.04	63	1.8	0.10	4.4
L12E 40+50N	Soil	7.1	58.5	0.39	42.0	0.024	<1	1.31	0.004	0.04	0.1	1.9	0.09	0.03	57	2.2	0.10	3.6
L12E 40+25N	Soil	6.2	61.8	0.45	111.8	0.013	<1	1.42	0.016	0.05	<0.1	1.6	0.13	0.05	46	2.4	0.09	4.8
L12E 40+00N	Soil	11.6	87.1	0.22	74.4	0.020	2	2.86	0.008	0.04	0.1	2.8	0.10	0.07	78	3.2	0.10	6.1
L12E 39+75N	Soil	6.6	57.8	0.29	47.9	0.012	<1	1.24	0.004	0.04	<0.1	1.3	0.08	0.05	29	2.5	0.09	4.6
L12E 39+50N	Soil	8.7	100.5	0.52	101.0	0.014	1	1.95	0.008	0.05	0.1	2.4	0.12	0.05	46	2.1	0.09	4.4
L12E 39+25N	Soil	5.6	37.8	0.14	109.5	0.040	1	0.71	0.005	0.03	0.1	2.3	0.05	0.04	59	1.0	0.08	4.6
L12E 39+00N	Soil	7.2	38.7	0.36	89.7	0.037	<1	1.08	0.005	0.04	<0.1	1.8	0.09	<0.02	54	0.7	0.06	5.5
L12E 38+75N	Soil	6.3	36.5	0.27	92.7	0.014	<1	0.91	0.003	0.03	<0.1	1.1	0.08	<0.02	40	0.6	0.05	4.1
L12E 38+50N	Soil	6.3	50.1	0.50	90.9	0.019	<1	1.78	0.005	0.05	0.2	2.6	0.09	0.02	78	0.9	0.09	5.0
L12E 38+25N	Soil	7.3	44.0	0.48	62.8	0.021	<1	1.26	0.003	0.03	0.1	2.5	0.08	<0.02	39	0.9	0.09	4.9
L12E 38+00N	Soil	6.5	50.6	0.52	74.5	0.012	<1	1.53	0.003	0.04	0.1	1.9	0.11	<0.02	57	0.6	0.08	4.7
L12E 37+75N	Soil	6.6	46.2	0.61	114.1	0.031	<1	1.71	0.004	0.04	0.2	2.5	0.08	<0.02	44	0.6	0.10	5.4
L12E 37+50N	Soil	5.7	40.7	0.36	184.5	0.019	<1	1.62	0.005	0.03	0.1	1.6	0.11	0.02	54	0.7	0.07	5.6
L12E 37+25N	Soil	6.4	42.5	0.42	95.5	0.026	<1	1.21	0.003	0.04	0.1	1.9	0.07	<0.02	34	0.7	0.09	4.9
L12E 37+00N	Soil	6.6	54.0	0.52	78.4	0.022	<1	1.44	0.003	0.04	0.2	2.5	0.10	<0.02	55	0.9	0.08	4.8
L12E 36+75N	Soil	6.9	55.6	0.42	59.1	0.014	<1	1.37	0.003	0.03	0.1	1.5	0.11	<0.02	49	1.1	0.09	4.2
L12E 36+50N	Soil	6.3	59.4	0.47	90.9	0.008	<1	1.55	0.002	0.04	0.2	1.9	0.13	<0.02	73	1.3	0.11	3.7
L12E 36+25N	Soil	6.8	52.1	0.43	78.7	0.011	<1	1.09	0.003	0.04	0.2	1.6	0.08	<0.02	63	0.9	0.08	3.9

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L12E 36+00N	Soil	5.71	29.72	6.93	111.4	633	29.9	8.8	519	3.37	28.9	0.4	0.8	0.9	7.3	0.59	0.85	0.17	59	0.10	0.077
L12E 35+75N	Soil	4.75	70.89	6.75	101.3	559	39.1	14.6	753	4.82	68.0	0.4	2.8	0.7	10.1	0.53	1.26	0.12	88	0.12	0.075
L12E 35+50N	Soil	2.43	25.74	5.81	68.6	304	25.5	7.9	390	3.00	21.4	0.2	3.7	0.5	13.3	0.24	0.58	0.13	80	0.16	0.078
L12E 35+25N	Soil	5.22	65.39	7.79	114.1	406	48.0	14.1	527	5.58	152.9	0.4	2.5	1.0	9.8	0.48	3.17	0.16	93	0.08	0.158
L12E 35+00N	Soil	5.93	68.80	15.13	228.1	923	51.6	23.2	1976	4.47	44.0	2.1	4.1	2.0	18.8	3.57	1.07	0.23	67	0.21	0.059
L12E 34+75N	Soil	8.35	77.76	11.94	139.2	717	58.9	15.3	696	4.85	81.0	0.7	7.4	1.9	6.3	0.66	1.80	0.19	53	0.08	0.115
L12E 34+50N	Soil	5.69	41.28	7.92	94.5	480	29.9	9.2	462	3.30	35.8	0.3	28.2	1.2	5.3	0.40	0.86	0.15	71	0.05	0.098
L12E 34+25N	Soil	5.98	42.70	7.63	92.9	994	32.6	10.4	643	3.22	35.8	0.4	9.9	1.2	7.7	0.51	0.97	0.14	57	0.10	0.066
L12E 34+00N	Soil	9.06	56.71	9.88	144.4	1006	61.8	13.1	796	4.12	52.2	0.6	6.7	1.6	6.6	0.71	1.44	0.15	51	0.06	0.077
L12E 33+75N	Soil	8.23	54.73	14.58	159.7	1704	50.2	16.1	707	4.15	30.1	0.6	8.8	2.1	4.4	0.61	1.05	0.24	64	0.04	0.080
L12E 33+50N	Soil	8.89	47.18	9.79	157.0	656	45.4	11.1	726	3.89	44.4	0.5	7.6	1.0	7.5	1.06	1.27	0.19	58	0.09	0.070
L12E 33+25N	Soil	5.82	24.96	9.94	102.6	980	23.8	12.1	1303	3.35	34.2	0.4	1.8	0.5	6.3	1.28	0.70	0.19	64	0.05	0.068
L12E 33+00N	Soil	5.89	36.80	9.63	85.6	781	23.6	8.5	642	4.05	43.7	0.4	2.0	0.2	20.4	1.17	1.12	0.17	60	0.25	0.074
L12E 32+75N	Soil	6.92	51.15	9.53	83.0	454	28.4	10.5	664	4.10	47.7	0.6	3.4	0.3	7.6	0.76	1.27	0.14	54	0.08	0.074
L12E 32+50N	Soil	5.46	42.95	8.53	82.5	482	25.4	9.4	819	3.06	36.1	0.4	2.1	0.2	7.1	0.77	1.19	0.15	57	0.04	0.065
L12E 32+25N	Soil	5.37	39.54	9.06	148.1	1042	35.8	8.6	409	3.90	39.8	0.5	9.5	0.9	5.6	1.12	1.50	0.19	54	0.06	0.096
L12E 32+00N	Soil	5.30	58.53	12.34	247.9	3717	55.6	13.0	952	3.93	41.1	0.5	6.7	0.7	8.1	1.06	1.34	0.23	63	0.09	0.123
L12E 31+75N	Soil	2.72	37.45	14.51	127.5	1988	35.3	14.7	5360	2.72	19.0	0.4	13.0	0.3	6.8	0.98	0.64	0.25	40	0.07	0.103
L12E 31+50N	Soil	4.21	24.95	9.04	84.9	753	24.0	6.0	477	3.62	28.7	0.3	8.0	1.1	4.7	0.35	1.19	0.19	66	0.05	0.085
L12E 31+25N	Soil	5.16	58.50	11.81	239.0	2162	66.3	15.7	1342	3.71	43.2	0.5	8.0	1.3	5.2	0.53	1.84	0.23	63	0.05	0.085
L12E 31+00N	Soil	4.37	33.15	7.86	90.6	1008	29.3	7.1	520	3.15	29.2	0.3	4.2	1.4	4.2	0.44	1.33	0.18	55	0.03	0.063
L12E 30+75N	Soil	5.13	42.82	10.34	130.2	1482	40.9	9.1	369	3.57	30.0	0.5	7.9	2.1	5.4	0.60	1.17	0.21	72	0.04	0.073
L12E 30+50N	Soil	4.22	34.30	9.28	94.0	863	30.7	9.4	2049	2.84	36.1	0.3	3.1	1.2	9.2	0.59	1.17	0.20	55	0.11	0.100
L12E 30+25N	Soil	4.18	21.75	6.31	66.9	337	21.7	5.4	259	2.34	26.7	0.3	14.1	1.2	5.6	0.50	1.04	0.16	53	0.04	0.048
L12E 30+00N	Soil	13.52	80.87	15.30	139.4	590	75.3	14.2	481	4.14	78.0	0.9	14.1	1.8	7.3	0.62	2.71	0.22	40	0.07	0.082
L12E 29+75N	Soil	8.62	39.19	12.16	126.4	665	41.3	10.0	650	3.88	49.0	0.5	3.2	1.1	7.9	0.88	1.83	0.21	51	0.10	0.152
L12E 29+50N	Soil	7.90	86.81	14.46	165.0	762	96.6	22.7	969	4.13	60.4	1.9	10.5	1.2	13.7	2.63	2.44	0.18	46	0.14	0.076
L12E 29+25N	Soil	6.28	87.84	14.73	118.9	855	58.2	20.4	2005	4.27	73.3	1.1	8.6	0.3	31.5	1.84	2.02	0.19	58	0.55	0.110
L12E 29+00N	Soil	8.92	92.95	14.04	117.9	635	66.3	21.1	1182	3.95	83.3	0.8	12.6	0.4	6.6	0.81	2.32	0.19	47	0.05	0.074
L12E 28+75N	Soil	8.01	118.4	14.59	140.1	1366	73.7	22.2	1564	4.36	87.6	1.2	25.8	0.9	6.6	1.10	2.87	0.19	49	0.05	0.155

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Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L12E 36+00N	Soil	6.9	45.2	0.45	75.1	0.024	<1	1.34	0.003	0.04	0.1	2.2	0.09	<0.02	40	0.5	0.06	5.8
L12E 35+75N	Soil	5.3	53.0	0.71	91.3	0.015	<1	1.91	0.008	0.05	0.1	4.2	0.08	0.02	65	0.7	0.06	5.3
L12E 35+50N	Soil	5.8	57.9	0.48	101.7	0.049	<1	1.23	0.004	0.04	0.1	2.5	0.07	<0.02	33	0.4	0.04	6.5
L12E 35+25N	Soil	6.8	59.4	0.50	108.8	0.018	1	1.56	0.010	0.05	0.2	5.1	0.11	<0.02	27	0.8	0.08	5.8
L12E 35+00N	Soil	11.9	54.8	0.54	107.2	0.050	<1	2.27	0.004	0.05	0.1	5.8	0.11	<0.02	77	1.6	0.06	6.0
L12E 34+75N	Soil	7.2	52.4	0.60	86.7	0.021	<1	1.84	0.009	0.04	0.2	3.2	0.10	<0.02	85	1.9	0.13	4.1
L12E 34+50N	Soil	7.7	41.8	0.51	92.0	0.032	<1	1.36	0.009	0.04	0.1	2.9	0.09	<0.02	35	0.6	0.06	5.9
L12E 34+25N	Soil	7.9	37.9	0.48	101.4	0.027	<1	1.39	0.002	0.04	0.1	2.7	0.09	<0.02	55	0.9	0.08	4.6
L12E 34+00N	Soil	7.5	54.8	0.51	107.1	0.023	<1	1.96	0.002	0.04	0.1	2.7	0.10	<0.02	96	1.1	0.06	4.1
L12E 33+75N	Soil	8.1	56.5	0.31	110.2	0.010	<1	2.17	0.005	0.06	0.1	3.4	0.17	<0.02	88	0.7	0.09	5.4
L12E 33+50N	Soil	7.7	46.5	0.46	90.8	0.023	<1	1.49	0.001	0.04	0.1	2.4	0.11	<0.02	65	1.1	0.07	5.2
L12E 33+25N	Soil	8.5	36.6	0.36	143.5	0.021	1	1.28	0.006	0.04	0.1	2.0	0.10	<0.02	34	0.4	0.05	5.4
L12E 33+00N	Soil	6.0	30.0	0.26	70.7	0.021	<1	1.23	0.004	0.04	0.2	1.4	0.05	0.03	47	1.0	0.12	4.6
L12E 32+75N	Soil	6.7	35.1	0.37	73.5	0.014	<1	1.62	0.005	0.03	0.1	1.7	0.08	0.02	59	1.4	0.08	4.1
L12E 32+50N	Soil	7.4	28.7	0.28	135.9	0.016	<1	1.25	0.004	0.04	0.1	1.5	0.10	<0.02	51	1.0	0.04	4.7
L12E 32+25N	Soil	6.4	34.1	0.33	87.6	0.019	<1	1.52	0.004	0.03	0.1	2.3	0.05	<0.02	58	1.6	0.03	4.5
L12E 32+00N	Soil	7.5	39.8	0.34	141.5	0.021	1	1.76	0.006	0.04	0.1	2.3	0.10	0.02	106	2.0	0.14	5.7
L12E 31+75N	Soil	6.0	28.2	0.13	259.1	0.011	1	1.23	0.006	0.04	<0.1	1.1	0.13	0.02	78	1.1	0.05	5.1
L12E 31+50N	Soil	6.7	32.1	0.23	67.1	0.031	<1	1.39	0.004	0.03	0.2	2.1	0.06	<0.02	53	0.8	0.06	5.7
L12E 31+25N	Soil	6.8	44.3	0.36	80.0	0.018	<1	2.07	0.005	0.04	0.2	2.8	0.13	0.02	97	2.1	0.11	6.3
L12E 31+00N	Soil	6.5	29.4	0.25	69.5	0.024	<1	1.42	0.003	0.03	0.1	2.4	0.09	<0.02	74	1.0	0.11	4.8
L12E 30+75N	Soil	8.3	40.1	0.32	88.3	0.026	<1	2.01	0.004	0.05	0.1	2.9	0.09	<0.02	92	1.5	0.09	5.5
L12E 30+50N	Soil	7.1	29.3	0.25	144.6	0.024	<1	1.24	0.005	0.08	0.1	2.5	0.11	<0.02	68	0.9	0.12	4.8
L12E 30+25N	Soil	7.9	26.9	0.21	84.0	0.033	<1	1.04	0.004	0.03	0.1	2.1	0.09	<0.02	30	0.8	0.04	5.2
L12E 30+00N	Soil	8.7	63.7	0.54	109.1	0.012	<1	1.60	0.004	0.04	0.1	2.9	0.13	<0.02	47	1.6	0.13	3.6
L12E 29+75N	Soil	7.7	50.1	0.33	120.8	0.025	<1	1.19	0.003	0.06	0.1	2.4	0.10	<0.02	59	1.2	0.16	3.8
L12E 29+50N	Soil	11.7	53.7	0.53	92.9	0.018	<1	2.09	0.007	0.05	0.1	4.1	0.13	0.03	97	3.3	0.09	3.6
L12E 29+25N	Soil	11.1	48.3	0.54	104.9	0.022	1	1.55	0.007	0.06	0.1	2.7	0.10	0.03	71	2.1	0.10	4.3
L12E 29+00N	Soil	7.7	51.5	0.57	73.9	0.017	<1	1.64	0.004	0.06	0.1	2.3	0.11	0.03	115	2.1	0.08	4.0
L12E 28+75N	Soil	8.5	52.2	0.60	77.6	0.026	<1	2.23	0.005	0.06	0.2	3.4	0.11	0.04	147	2.4	0.09	3.6

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L12E 28+50N	Soil	6.58	66.21	11.87	110.1	877	53.7	16.0	1175	3.81	61.1	0.9	9.4	0.4	5.8	0.49	2.00	0.18	52	0.05	0.121
L12E 28+25N	Soil	7.71	60.17	14.64	103.2	879	36.2	10.0	1028	3.81	52.5	0.6	7.7	0.2	8.5	0.40	1.97	0.23	67	0.09	0.260
L12E 28+00N	Soil	6.61	45.73	13.24	72.6	798	28.6	6.1	451	4.36	54.4	0.6	5.5	0.3	5.8	0.59	1.80	0.20	61	0.05	0.241
L12E 27+75N	Soil	5.80	49.89	9.15	105.4	1176	34.4	10.2	804	3.17	53.4	0.5	7.3	0.3	4.5	0.51	1.99	0.15	48	0.03	0.057
L12E 27+50N	Soil	6.64	56.62	12.25	112.1	1587	47.0	10.2	680	4.03	61.3	0.5	28.9	0.7	5.4	0.51	2.33	0.17	54	0.05	0.095
L12E 27+25N	Soil	7.93	71.54	11.67	117.7	867	52.3	12.2	797	3.79	58.0	0.6	7.2	0.3	5.1	0.57	1.70	0.21	58	0.03	0.060
L12E 27+00N	Soil	11.03	88.16	15.20	145.8	871	63.8	17.6	1456	3.95	63.5	1.1	15.4	0.4	6.2	1.15	2.07	0.24	51	0.05	0.080
L12E 26+75N	Soil	8.16	53.70	11.46	86.5	882	31.4	7.0	477	3.79	52.7	0.5	13.3	0.5	6.0	0.35	1.65	0.19	66	0.05	0.057
L12E 26+50N	Soil	8.18	44.98	11.86	91.3	192	31.9	5.3	221	2.78	44.8	0.4	7.1	0.8	6.7	0.41	1.88	0.24	74	0.06	0.049
L12E 26+25N	Soil	8.64	71.59	14.00	133.8	603	61.3	19.4	1186	4.16	66.8	1.0	13.4	0.9	13.5	0.70	2.45	0.23	58	0.12	0.073
L12E 26+00N	Soil	5.68	39.22	12.44	105.5	895	28.2	10.6	1050	3.78	49.2	0.8	5.0	0.2	15.3	0.68	1.68	0.23	67	0.20	0.093
L14E 45+00N	Soil	7.17	54.26	11.96	90.2	578	66.4	15.2	625	3.42	42.2	0.7	4.9	1.6	15.3	0.50	1.12	0.17	39	0.29	0.066
L14E 44+75N	Soil	5.90	34.67	9.06	97.9	926	44.6	10.2	733	2.79	28.3	0.4	3.3	0.9	6.7	0.46	0.80	0.15	37	0.08	0.093
L14E 44+25N	Soil	5.87	59.12	12.49	100.2	96	51.6	17.6	1137	3.19	25.9	1.0	8.6	2.7	9.2	0.64	1.11	0.19	29	0.10	0.046
L14E 44+00N	Soil	7.67	62.96	15.66	108.1	520	59.6	21.2	1107	3.53	37.5	1.3	11.5	2.1	12.5	0.64	1.24	0.21	33	0.21	0.069
L14E 43+75N	Soil	10.74	127.4	21.66	202.0	1964	81.5	25.3	3320	4.63	52.0	2.7	8.1	0.9	27.4	1.95	2.15	0.31	43	0.52	0.142
L14E 43+50N	Soil	8.36	82.36	19.52	146.5	722	70.5	22.3	1251	3.96	49.7	1.5	7.5	1.0	18.0	1.04	1.74	0.26	39	0.32	0.065
L14E 43+25N	Soil	9.51	80.49	19.83	123.1	605	72.7	24.5	1317	4.00	62.2	1.5	14.0	1.8	14.0	0.85	1.79	0.25	37	0.25	0.065
L14E 43+00N	Soil	10.68	98.00	21.69	191.5	669	72.7	30.5	2380	4.92	65.3	1.9	12.7	0.9	22.4	1.63	2.00	0.31	45	0.48	0.082
L14E 42+75N	Soil	10.33	114.2	21.16	158.9	2047	80.8	27.8	1453	4.64	54.1	3.1	17.1	0.8	21.9	1.86	1.95	0.29	41	0.45	0.094
L14E 42+50N	Soil	10.78	118.2	22.06	178.6	935	66.6	33.3	3012	5.12	64.5	3.0	11.1	0.6	14.8	1.38	2.05	0.30	40	0.27	0.101
L14E 42+25N	Soil	12.52	157.4	20.78	238.3	3462	104.0	30.3	3679	5.79	70.5	6.0	20.3	0.8	27.1	2.08	2.22	0.31	43	0.60	0.170
L14E 42+00N	Soil	10.63	102.6	21.89	200.3	1728	88.6	28.9	2954	5.64	85.9	5.3	17.8	0.9	21.1	2.13	2.03	0.28	36	0.41	0.109
L14E 41+75N	Soil	13.26	65.53	16.59	134.2	555	51.2	20.0	2225	5.00	65.8	1.8	9.1	0.7	4.1	0.63	1.55	0.26	46	0.04	0.092
L14E 41+50N	Soil	12.28	85.28	18.19	144.6	332	73.0	22.3	1213	4.61	67.6	2.4	13.2	1.1	13.5	0.92	1.60	0.25	45	0.22	0.070
L14E 41+25N	Soil	12.51	68.37	14.09	143.6	681	59.6	22.5	3031	4.77	69.8	0.9	5.7	0.4	8.8	0.64	1.49	0.25	57	0.07	0.129
L14E 41+00N	Soil	6.64	62.13	12.01	123.5	400	72.6	25.4	1450	4.24	50.5	0.7	4.3	1.2	7.7	0.49	0.86	0.17	51	0.15	0.056
L14E 40+75N	Soil	9.86	67.03	16.68	177.1	1204	49.2	22.1	3997	4.28	60.7	1.2	3.7	0.3	29.7	0.79	1.42	0.25	49	0.57	0.137
L14E 40+50N	Soil	22.03	53.42	19.01	107.7	282	42.1	14.3	1369	4.68	66.9	3.2	6.4	0.5	3.5	0.24	1.34	0.28	42	0.03	0.104
L14E 40+25N	Soil	15.35	41.71	13.21	85.9	548	33.7	11.4	1114	3.87	52.3	1.8	6.0	0.4	8.9	0.26	1.12	0.20	34	0.09	0.072

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L12E 28+50N	Soil	8.3	52.6	0.53	59.4	0.021	<1	1.83	0.005	0.05	0.2	2.0	0.10	0.03	110	1.9	0.07	4.6
L12E 28+25N	Soil	5.9	34.8	0.18	77.6	0.018	<1	1.03	0.005	0.07	0.1	1.4	0.08	0.03	55	1.4	0.07	5.7
L12E 28+00N	Soil	6.7	35.7	0.20	65.2	0.018	<1	1.18	0.004	0.03	0.1	1.2	0.08	0.02	59	1.9	0.17	5.2
L12E 27+75N	Soil	6.2	33.9	0.31	86.5	0.014	<1	1.41	0.004	0.04	0.1	1.6	0.11	<0.02	56	1.2	0.09	3.9
L12E 27+50N	Soil	7.5	45.0	0.55	64.8	0.018	<1	1.70	0.005	0.05	0.1	2.4	0.10	0.02	111	1.5	0.17	4.4
L12E 27+25N	Soil	8.2	51.1	0.56	86.8	0.013	<1	1.62	0.004	0.05	<0.1	2.0	0.10	0.02	46	1.4	0.17	5.1
L12E 27+00N	Soil	9.3	50.0	0.55	110.1	0.012	<1	1.61	0.004	0.06	0.2	2.2	0.10	0.02	59	1.7	0.17	4.5
L12E 26+75N	Soil	8.0	35.2	0.25	63.9	0.023	<1	1.19	0.004	0.04	0.1	1.8	0.07	<0.02	45	1.3	0.10	4.8
L12E 26+50N	Soil	8.3	23.5	0.11	75.4	0.033	<1	0.74	0.003	0.03	0.1	1.8	0.08	<0.02	26	1.1	0.12	5.7
L12E 26+25N	Soil	10.2	55.4	0.57	99.8	0.026	<1	2.10	0.004	0.06	0.2	3.0	0.10	0.02	67	2.8	0.08	5.0
L12E 26+00N	Soil	7.9	41.4	0.19	143.3	0.020	<1	1.24	0.004	0.05	0.1	1.3	0.07	0.03	51	1.1	0.05	5.3
L14E 45+00N	Soil	9.8	98.5	0.67	68.2	0.021	1	1.14	0.005	0.05	0.1	2.5	0.06	<0.02	51	2.0	0.11	3.2
L14E 44+75N	Soil	9.5	71.9	0.58	117.6	0.014	<1	1.09	0.003	0.05	<0.1	1.9	0.07	<0.02	65	1.4	0.08	3.2
L14E 44+25N	Soil	12.6	44.0	0.58	93.4	0.016	<1	1.31	0.005	0.07	0.1	3.1	0.08	<0.02	25	1.3	0.14	3.2
L14E 44+00N	Soil	11.4	57.0	0.56	103.4	0.014	2	1.34	0.005	0.09	0.1	3.6	0.10	<0.02	46	2.0	0.05	3.0
L14E 43+75N	Soil	10.1	75.6	0.52	177.2	0.013	1	1.82	0.008	0.13	0.1	4.2	0.16	0.05	112	2.8	0.14	4.9
L14E 43+50N	Soil	8.6	70.3	0.60	100.3	0.012	1	1.41	0.006	0.06	0.2	3.6	0.12	0.02	55	1.9	0.09	3.7
L14E 43+25N	Soil	8.7	60.6	0.69	85.6	0.015	<1	1.34	0.004	0.05	0.1	4.6	0.11	<0.02	47	1.7	0.14	3.3
L14E 43+00N	Soil	7.3	66.1	0.57	107.9	0.013	1	1.59	0.007	0.07	0.1	4.2	0.14	0.03	92	1.8	0.18	4.1
L14E 42+75N	Soil	7.4	66.7	0.53	114.2	0.009	2	1.71	0.006	0.08	0.2	4.3	0.18	0.03	113	2.1	0.10	3.9
L14E 42+50N	Soil	7.3	71.9	0.30	94.3	0.010	1	1.70	0.006	0.06	0.1	3.4	0.17	0.03	100	2.0	0.14	4.3
L14E 42+25N	Soil	7.2	90.0	0.60	164.3	0.009	2	2.14	0.008	0.09	0.2	6.5	0.18	0.06	198	1.8	0.10	4.9
L14E 42+00N	Soil	8.5	79.8	0.61	122.5	0.008	2	1.60	0.006	0.06	0.1	6.3	0.15	0.04	114	2.1	0.17	3.2
L14E 41+75N	Soil	6.6	72.7	0.30	53.2	0.015	1	2.05	0.003	0.03	0.1	2.4	0.13	0.03	71	2.4	0.08	4.8
L14E 41+50N	Soil	7.0	84.8	0.79	120.0	0.008	1	1.78	0.006	0.06	0.1	4.5	0.15	<0.02	66	1.9	0.13	4.0
L14E 41+25N	Soil	5.2	81.7	0.55	126.3	0.019	<1	1.73	0.005	0.06	0.1	2.8	0.15	0.03	127	1.2	0.12	5.3
L14E 41+00N	Soil	6.0	92.1	1.14	97.1	0.014	<1	1.89	0.004	0.03	0.1	4.0	0.08	<0.02	53	0.7	0.11	4.7
L14E 40+75N	Soil	5.2	69.5	0.38	181.7	0.013	2	1.24	0.007	0.05	0.1	1.9	0.15	0.04	138	1.2	0.12	4.6
L14E 40+50N	Soil	6.9	68.3	0.27	50.4	0.009	<1	1.10	0.003	0.04	0.1	1.8	0.13	0.03	41	2.6	0.11	4.0
L14E 40+25N	Soil	6.7	54.8	0.25	94.8	0.007	1	0.88	0.004	0.03	0.1	1.4	0.13	0.02	67	1.5	0.11	3.6

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L14E 40+00N	Soil	14.48	82.35	19.85	119.4	430	73.2	19.1	2884	3.78	62.9	1.7	16.6	1.4	20.6	0.63	1.60	0.23	30	0.26	0.062
L14E 39+75N	Soil	15.64	74.93	18.62	127.1	636	74.2	22.1	4586	3.59	69.0	2.4	20.6	0.7	53.4	1.50	1.89	0.22	28	0.78	0.084
L14E 39+50N	Soil	15.41	94.61	20.64	153.6	410	94.0	26.7	2350	4.23	82.1	3.0	16.6	1.2	14.0	1.25	2.33	0.25	33	0.18	0.075
L14E 39+25N	Soil	10.81	77.89	21.46	128.7	516	78.7	25.8	2229	3.62	55.5	1.3	22.2	1.4	14.6	1.06	1.77	0.23	32	0.16	0.050
L14E 39+00N	Soil	10.67	71.00	17.23	111.1	193	58.4	18.0	1135	3.55	57.1	1.0	12.6	1.8	5.2	0.32	1.81	0.24	28	0.05	0.039
L14E 38+75N	Soil	11.78	77.70	16.23	132.8	220	68.0	19.8	1362	4.13	67.6	0.9	11.3	1.5	3.3	0.29	2.04	0.22	35	0.02	0.058
L14E 38+50N	Soil	11.21	78.62	18.28	125.4	213	69.3	21.0	1459	3.80	65.3	1.0	9.9	1.6	3.1	0.46	2.14	0.25	29	0.02	0.045
L14E 38+25N	Soil	12.89	51.89	15.34	103.1	605	44.5	12.6	644	4.19	70.0	0.9	20.2	0.7	4.4	0.61	2.48	0.19	33	0.05	0.089
L14E 38+00N	Soil	10.51	38.41	18.28	180.4	2376	46.8	18.3	6964	3.56	49.6	0.5	4.0	0.2	30.7	2.37	1.70	0.27	32	0.63	0.128
L14E 37+75N	Soil	10.05	69.69	17.91	120.6	434	54.6	13.6	886	4.02	67.5	0.7	22.9	1.0	4.6	0.46	2.23	0.24	25	0.06	0.086
L14E 37+50N	Soil	7.00	42.29	12.02	81.1	807	31.7	13.4	1951	3.28	45.8	0.4	4.4	0.4	3.3	0.43	0.75	0.24	28	0.02	0.070
L14E 37+25N	Soil	7.55	73.92	14.14	100.8	566	46.4	13.8	1259	3.31	47.7	0.6	14.0	0.8	3.7	0.30	0.99	0.25	23	0.02	0.061
L14E 37+00N	Soil	12.03	108.4	16.45	142.1	673	68.1	14.6	872	4.04	65.2	1.1	24.5	1.8	2.1	0.46	1.55	0.28	23	<0.01	0.059
L14E 36+75N	Soil	10.16	37.69	11.85	81.2	941	30.3	10.1	908	3.19	51.8	0.4	4.4	0.2	10.8	0.67	1.08	0.25	29	0.16	0.078
L14E 36+50N	Soil	15.00	52.07	15.97	106.6	337	43.1	12.2	612	4.28	90.7	0.6	6.3	0.7	2.3	0.55	2.16	0.27	36	<0.01	0.110
L14E 36+25N	Soil	14.50	39.26	14.77	76.2	467	30.7	8.2	355	3.12	63.5	0.4	3.5	0.3	2.7	0.38	1.90	0.28	39	0.02	0.067
L14E 36+00N	Soil	20.77	63.33	24.90	118.6	596	53.6	14.2	1014	5.76	114.7	0.9	10.7	0.9	3.1	0.35	3.07	0.29	38	0.01	0.222
L14E 35+75N	Soil	21.22	68.94	18.96	115.2	838	44.0	9.3	325	4.69	108.5	0.9	14.1	0.3	2.4	0.29	3.25	0.26	33	<0.01	0.128
L14E 35+50N	Soil	18.97	65.94	17.10	122.0	585	47.5	14.0	697	5.00	105.8	1.1	9.6	0.5	3.5	1.18	3.11	0.21	38	0.01	0.128
L14E 35+25N	Soil	16.23	70.37	11.93	114.8	692	52.8	11.4	520	4.26	99.8	0.8	11.7	1.0	3.6	0.60	2.35	0.20	38	0.02	0.110
L14E 35+00N	Soil	11.97	35.39	12.06	93.5	702	36.3	8.5	486	4.08	63.4	0.5	2.2	0.4	7.2	1.05	1.55	0.21	45	0.09	0.144
L14E 34+75N	Soil	14.56	58.76	13.27	107.3	401	45.0	12.3	477	4.54	82.5	0.7	6.5	0.9	4.6	0.99	1.81	0.19	43	0.03	0.077
L14E 34+50N	Soil	12.50	53.93	11.60	90.2	355	35.6	10.4	531	3.63	61.0	0.6	3.5	0.4	3.9	0.70	1.37	0.19	51	0.02	0.059
L14E 34+25N	Soil	13.33	96.58	14.63	134.5	156	63.8	23.1	1136	4.53	85.2	1.0	13.4	1.0	5.1	0.85	1.85	0.18	40	0.03	0.064
L14E 34+00N	Soil	12.97	81.34	15.23	140.7	1146	63.1	14.7	544	4.97	90.1	1.0	8.2	1.9	6.5	0.87	2.01	0.27	57	0.03	0.090
L14E 33+75N	Soil	13.89	57.95	14.99	113.8	585	44.5	13.0	671	4.51	78.1	0.9	4.1	1.4	6.6	0.73	1.50	0.24	56	0.04	0.097
L14E 33+50N	Soil	11.41	95.97	18.61	135.2	312	66.5	25.8	1214	4.58	81.3	1.6	8.2	2.7	14.9	1.27	2.73	0.23	46	0.13	0.057
L14E 33+25N	Soil	9.13	102.7	19.42	142.5	171	69.4	30.3	1623	4.84	77.2	1.4	7.4	2.7	10.7	1.30	1.81	0.24	47	0.06	0.056
L14E 33+00N	Soil	9.86	90.40	18.16	126.0	744	48.3	20.9	1787	5.02	72.7	1.4	4.1	0.5	9.2	1.38	1.92	0.26	61	0.03	0.095
L14E 32+75N	Soil	8.42	51.38	11.83	74.5	2420	25.1	7.9	423	4.87	58.7	0.7	1.3	0.4	18.0	1.06	1.29	0.20	70	0.11	0.123

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L14E 40+00N	Soil	8.3	64.7	0.54	107.6	0.009	1	1.09	0.005	0.05	0.1	3.4	0.11	<0.02	42	1.4	0.12	2.8
L14E 39+75N	Soil	5.9	63.8	0.50	140.8	0.007	3	1.03	0.006	0.07	<0.1	2.7	0.12	0.04	112	4.0	0.08	2.6
L14E 39+50N	Soil	7.3	70.9	0.60	132.2	0.008	<1	1.24	0.005	0.06	0.1	3.7	0.14	0.03	62	4.5	0.14	3.1
L14E 39+25N	Soil	8.9	71.1	0.64	109.2	0.007	1	1.23	0.006	0.06	0.1	3.5	0.14	<0.02	58	1.6	0.15	2.8
L14E 39+00N	Soil	10.5	59.7	0.55	66.1	0.008	<1	1.01	0.004	0.05	0.1	3.0	0.10	<0.02	24	1.4	0.13	2.5
L14E 38+75N	Soil	8.7	77.5	0.65	44.3	0.009	<1	1.19	0.003	0.05	0.1	3.1	0.10	<0.02	24	1.5	0.15	3.3
L14E 38+50N	Soil	8.4	64.9	0.58	56.7	0.008	<1	1.04	0.003	0.05	0.1	3.0	0.09	<0.02	30	1.9	0.18	2.8
L14E 38+25N	Soil	5.5	60.8	0.27	53.7	0.004	<1	1.22	0.004	0.03	0.1	1.5	0.18	<0.02	76	2.6	0.13	2.8
L14E 38+00N	Soil	4.3	41.0	0.20	375.2	0.008	2	0.69	0.004	0.07	0.1	1.0	0.26	0.04	133	1.1	0.12	3.3
L14E 37+75N	Soil	5.5	47.2	0.31	78.8	0.002	<1	1.06	0.003	0.03	0.1	1.9	0.12	<0.02	47	1.6	0.18	2.4
L14E 37+50N	Soil	5.9	46.5	0.25	131.4	0.004	<1	0.95	0.005	0.03	0.1	1.2	0.10	<0.02	56	0.6	0.10	3.4
L14E 37+25N	Soil	5.8	31.2	0.27	96.6	0.004	<1	1.03	0.004	0.04	0.1	1.9	0.08	<0.02	66	1.0	0.10	2.5
L14E 37+00N	Soil	6.4	41.3	0.35	96.6	0.002	<1	1.55	0.003	0.05	0.1	2.8	0.11	<0.02	98	2.4	0.15	2.4
L14E 36+75N	Soil	7.3	36.7	0.16	169.3	0.004	<1	0.61	0.004	0.07	0.1	0.8	0.09	<0.02	51	0.6	0.13	3.1
L14E 36+50N	Soil	6.8	55.9	0.25	67.6	0.005	<1	0.78	0.004	0.03	0.2	1.5	0.13	<0.02	26	1.2	0.18	3.4
L14E 36+25N	Soil	7.7	35.6	0.12	39.5	0.006	<1	0.57	0.004	0.03	0.1	0.9	0.16	<0.02	23	1.0	0.14	3.5
L14E 36+00N	Soil	7.0	64.5	0.27	54.4	0.005	<1	0.82	0.004	0.03	0.2	1.9	0.18	<0.02	43	2.6	0.17	3.8
L14E 35+75N	Soil	5.4	44.0	0.17	22.7	0.004	<1	0.62	0.005	0.03	0.2	1.2	0.16	0.02	58	2.4	0.20	3.0
L14E 35+50N	Soil	6.6	59.3	0.28	39.0	0.006	<1	1.25	0.005	0.03	0.2	1.8	0.15	<0.02	81	2.3	0.12	3.6
L14E 35+25N	Soil	6.5	55.3	0.51	63.3	0.008	<1	1.42	0.004	0.04	0.2	2.5	0.13	<0.02	81	2.1	0.13	3.6
L14E 35+00N	Soil	6.0	47.3	0.32	53.0	0.012	<1	0.92	0.007	0.05	0.2	1.4	0.09	0.02	86	1.2	0.11	4.1
L14E 34+75N	Soil	5.3	53.9	0.37	53.0	0.008	<1	1.36	0.004	0.03	0.2	2.2	0.10	0.02	82	1.4	0.12	3.8
L14E 34+50N	Soil	7.9	40.6	0.27	69.6	0.013	<1	1.22	0.004	0.03	0.2	1.9	0.12	<0.02	37	1.1	0.12	4.2
L14E 34+25N	Soil	7.0	60.9	0.73	61.3	0.012	<1	1.73	0.004	0.04	0.1	3.4	0.09	<0.02	49	1.4	0.09	3.4
L14E 34+00N	Soil	9.4	76.9	0.82	129.2	0.007	<1	2.13	0.006	0.05	0.2	3.4	0.16	0.02	76	1.7	0.13	4.7
L14E 33+75N	Soil	8.7	69.8	0.69	106.0	0.004	<1	1.80	0.005	0.05	0.1	2.8	0.14	<0.02	41	1.1	0.08	4.6
L14E 33+50N	Soil	14.2	69.6	0.81	86.3	0.026	<1	1.52	0.008	0.06	0.1	4.5	0.10	<0.02	33	1.3	0.11	3.7
L14E 33+25N	Soil	15.2	60.1	0.96	82.9	0.018	<1	1.85	0.006	0.07	0.1	5.0	0.09	<0.02	31	1.1	0.13	4.2
L14E 33+00N	Soil	13.1	64.0	0.61	110.6	0.014	<1	1.77	0.007	0.08	0.1	2.8	0.13	0.02	51	1.7	0.11	5.1
L14E 32+75N	Soil	10.5	44.1	0.36	89.6	0.031	<1	1.40	0.007	0.05	0.2	1.8	0.09	0.03	118	1.1	0.08	5.7

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
		Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
		MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L14E 32+50N	Soil		9.02	43.21	13.14	84.5	746	30.6	9.7	486	5.29	72.7	0.7	1.3	0.6	10.2	1.05	1.37	0.20	67	0.05	0.112
L14E 32+25N	Soil		12.29	77.17	14.58	136.8	608	54.5	19.8	894	4.94	85.0	1.0	4.7	1.0	9.2	0.90	1.84	0.20	58	0.05	0.106
L14E 32+00N	Soil		8.69	95.21	14.30	143.6	534	49.6	22.0	1667	4.73	60.2	1.2	5.0	0.7	16.0	1.07	1.78	0.21	68	0.10	0.103
L14E 31+75N	Soil		7.78	99.90	12.37	112.0	240	45.6	18.1	855	4.80	59.2	0.8	5.5	1.1	11.9	0.60	1.89	0.17	69	0.06	0.058
L14E 31+50N	Soil		6.91	50.33	12.33	113.8	911	29.8	12.8	1267	4.27	50.9	0.6	1.8	0.6	9.3	0.85	1.39	0.19	65	0.06	0.229
L14E 31+25N	Soil		8.43	54.47	12.10	92.0	560	26.7	8.0	325	4.43	55.5	0.6	4.1	0.7	7.4	0.41	1.69	0.19	58	0.05	0.089
L14E 31+00N	Soil		6.78	36.93	10.51	78.6	419	23.1	7.5	349	3.87	43.4	0.4	1.8	1.1	8.1	0.50	1.32	0.19	67	0.04	0.074
L14E 30+75N	Soil		6.56	71.39	11.79	139.3	479	38.2	16.3	1093	4.32	55.1	0.8	5.8	1.0	8.1	1.06	1.63	0.18	56	0.06	0.120
L14E 30+50N	Soil		7.27	41.93	10.82	97.0	610	25.3	9.4	474	4.17	44.8	0.6	2.6	0.9	7.3	0.75	1.42	0.18	62	0.04	0.112
L14E 30+25N	Soil		7.87	93.15	14.78	117.1	142	54.4	24.1	1193	4.38	62.7	0.9	8.2	2.5	8.1	0.59	1.93	0.19	54	0.04	0.060
L14E 30+00N	Soil		6.51	42.57	10.75	110.0	962	30.8	12.5	825	4.31	42.5	0.5	2.6	0.5	11.4	0.98	1.08	0.18	69	0.07	0.105
L14E 29+75N	Soil		5.23	58.34	11.85	99.9	1206	31.6	10.8	821	4.06	39.6	0.5	2.3	0.5	11.3	1.12	1.12	0.18	76	0.09	0.091
L14E 29+50N	Soil		5.45	45.62	11.64	88.7	649	33.4	9.1	577	3.63	34.9	0.5	2.6	0.5	7.6	0.63	1.39	0.19	72	0.06	0.167
L14E 29+25N	Soil		5.92	47.34	9.82	97.4	370	38.6	10.1	511	3.73	47.6	0.6	2.9	0.7	7.1	0.37	1.68	0.18	61	0.05	0.169
L14E 29+00N	Soil		8.66	86.76	17.46	121.3	376	53.9	22.5	1111	4.80	67.3	0.7	5.2	0.8	10.4	0.75	2.14	0.23	60	0.08	0.114
L14E 28+75N	Soil		6.36	48.34	11.98	64.9	1184	20.9	4.9	221	2.95	32.4	0.5	2.2	0.3	8.5	0.89	1.16	0.23	65	0.05	0.068
L14E 28+50N	Soil		6.83	57.20	11.16	101.6	938	36.5	11.0	539	3.82	50.8	0.6	5.5	0.3	8.9	0.80	1.47	0.19	62	0.07	0.078
L14E 28+25N	Soil		7.79	81.88	13.10	126.5	559	50.1	16.1	696	4.68	68.6	0.8	10.7	0.8	7.7	0.89	1.84	0.19	64	0.05	0.056
L14E 28+00N	Soil		6.85	51.61	12.91	104.3	487	38.1	11.8	642	4.44	52.7	0.6	3.4	0.8	8.5	0.73	1.70	0.22	69	0.06	0.093
L14E 27+75N	Soil		7.39	78.25	28.18	249.4	1579	84.4	23.0	2219	5.51	73.9	0.9	17.1	1.1	10.1	1.47	4.01	0.50	62	0.08	0.174
L14E 27+50N	Soil		4.12	76.12	19.62	158.1	5254	56.8	13.6	2280	4.22	46.8	0.7	18.3	0.4	34.7	1.17	1.63	0.42	71	0.39	0.093
L14E 27+25N	Soil		9.55	119.1	23.72	359.6	1255	165.9	42.7	3976	4.24	65.8	1.2	23.7	1.9	31.3	2.74	3.15	0.37	46	0.30	0.084
L14E 27+00N	Soil		5.84	140.0	38.28	335.4	1393	128.6	27.7	2149	7.12	87.1	0.8	37.7	2.0	9.4	1.04	2.59	0.96	54	0.07	0.201
L14E 26+75N	Soil		4.02	80.87	31.01	126.2	4616	79.7	8.5	1553	4.16	73.0	0.4	25.9	0.6	7.0	0.35	4.14	0.91	48	0.03	0.105
L14E 26+50N	Soil		3.65	35.92	22.93	99.6	2751	31.9	10.9	2815	3.49	30.8	0.4	3.7	0.4	10.4	0.59	1.40	0.48	90	0.09	0.107
L14E 26+25N	Soil		6.77	57.19	12.12	120.2	1881	51.7	11.3	895	4.06	54.2	0.6	13.5	0.5	7.1	0.55	1.61	0.25	48	0.05	0.092
L14E 26+00N	Soil		7.06	37.38	15.29	89.8	758	28.5	5.5	372	3.57	38.7	0.5	6.2	0.9	9.1	1.01	1.42	0.33	75	0.07	0.059
L16E 45+00N	Soil		7.82	58.26	16.86	125.7	1931	53.1	18.5	1051	3.61	33.5	1.6	4.2	0.8	21.6	0.68	1.20	0.29	44	0.25	0.085
L16E 44+75N	Soil		8.40	80.36	18.30	130.4	1860	69.4	22.2	1086	4.11	42.1	2.1	8.8	1.4	10.7	0.68	1.61	0.27	42	0.10	0.084
L16E 44+50N	Soil		8.30	97.25	21.49	147.7	2004	75.8	23.4	1359	4.88	41.8	2.7	5.2	0.6	13.8	0.87	1.52	0.34	58	0.15	0.126

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Project: Spanish Mountain
Report Date: January 16, 2008

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Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L14E 32+50N	Soil	9.3	60.5	0.57	72.6	0.020	<1	1.92	0.007	0.04	0.2	2.3	0.12	0.03	86	1.1	0.07	5.9
L14E 32+25N	Soil	10.6	77.4	0.98	117.3	0.014	<1	2.46	0.007	0.07	0.1	2.9	0.12	0.03	85	2.0	0.17	4.5
L14E 32+00N	Soil	15.2	56.3	0.86	157.8	0.014	1	2.38	0.009	0.09	0.1	3.6	0.13	0.02	55	1.8	0.07	5.4
L14E 31+75N	Soil	10.8	59.7	0.95	101.4	0.036	1	2.40	0.009	0.08	0.1	4.3	0.11	0.02	47	1.0	0.07	5.5
L14E 31+50N	Soil	10.9	50.1	0.61	170.6	0.014	<1	1.74	0.008	0.06	0.1	2.3	0.12	0.02	68	1.0	0.07	5.2
L14E 31+25N	Soil	9.8	38.1	0.53	100.6	0.010	<1	1.58	0.005	0.06	0.1	2.5	0.11	0.03	69	1.0	0.09	4.6
L14E 31+00N	Soil	11.8	35.9	0.50	89.2	0.021	<1	1.49	0.007	0.06	0.2	2.8	0.12	<0.02	55	0.7	0.10	5.6
L14E 30+75N	Soil	12.4	46.5	0.77	125.5	0.015	<1	2.14	0.006	0.07	0.1	3.1	0.11	0.02	75	1.4	0.09	4.5
L14E 30+50N	Soil	10.8	47.2	0.45	102.3	0.016	<1	2.02	0.006	0.06	0.1	2.4	0.11	<0.02	73	0.9	0.08	5.4
L14E 30+25N	Soil	13.7	53.1	0.87	87.0	0.029	<1	1.98	0.006	0.08	0.1	4.3	0.09	<0.02	32	1.5	0.09	4.2
L14E 30+00N	Soil	10.7	47.1	0.63	147.2	0.016	<1	1.78	0.008	0.06	0.1	2.3	0.10	<0.02	47	0.8	0.06	5.8
L14E 29+75N	Soil	12.1	50.6	0.61	141.9	0.019	<1	1.88	0.007	0.08	<0.1	2.5	0.08	<0.02	47	0.8	0.08	6.0
L14E 29+50N	Soil	11.6	67.1	0.52	136.6	0.014	<1	1.39	0.007	0.07	<0.1	2.1	0.07	<0.02	45	0.8	0.09	5.4
L14E 29+25N	Soil	10.4	55.6	0.71	95.0	0.011	<1	1.77	0.005	0.09	0.1	2.4	0.07	<0.02	49	0.9	0.07	5.0
L14E 29+00N	Soil	11.2	57.3	0.81	78.2	0.022	<1	1.58	0.007	0.07	0.1	3.0	0.08	<0.02	36	1.4	0.14	4.5
L14E 28+75N	Soil	12.6	28.5	0.18	101.6	0.026	<1	1.03	0.006	0.05	<0.1	1.4	0.07	<0.02	49	0.7	0.07	6.0
L14E 28+50N	Soil	9.5	49.7	0.59	90.1	0.013	<1	1.88	0.007	0.06	0.1	1.8	0.09	0.02	63	1.1	0.07	4.9
L14E 28+25N	Soil	10.9	56.9	0.82	127.8	0.016	<1	2.31	0.007	0.06	0.1	3.1	0.09	<0.02	58	1.4	0.12	5.0
L14E 28+00N	Soil	11.1	51.4	0.59	96.1	0.021	<1	1.67	0.007	0.06	0.1	2.7	0.10	<0.02	53	1.1	0.08	5.8
L14E 27+75N	Soil	10.5	50.1	0.37	98.1	0.022	<1	1.83	0.007	0.06	0.1	2.7	0.11	0.02	110	4.1	0.30	5.7
L14E 27+50N	Soil	12.1	38.2	0.21	103.4	0.023	<1	1.34	0.007	0.06	<0.1	1.7	0.08	0.02	67	1.8	0.12	6.5
L14E 27+25N	Soil	15.0	43.0	0.53	140.9	0.023	1	1.45	0.006	0.09	0.1	3.7	0.11	0.02	79	2.9	0.20	3.8
L14E 27+00N	Soil	15.7	42.0	0.41	91.2	0.022	<1	1.95	0.005	0.07	<0.1	2.5	0.09	0.02	72	3.3	0.46	6.6
L14E 26+75N	Soil	14.8	25.0	0.12	71.5	0.011	<1	1.24	0.006	0.05	<0.1	1.5	0.15	0.03	49	1.9	0.53	6.4
L14E 26+50N	Soil	14.0	33.6	0.21	156.8	0.032	<1	1.23	0.006	0.06	<0.1	1.7	0.17	<0.02	53	0.9	0.21	7.8
L14E 26+25N	Soil	11.7	51.5	0.59	96.2	0.010	<1	1.74	0.005	0.06	<0.1	1.6	0.11	0.02	87	1.3	0.15	4.6
L14E 26+00N	Soil	15.1	38.3	0.23	124.8	0.036	<1	1.17	0.006	0.06	0.1	2.1	0.13	<0.02	40	1.0	0.15	6.8
L16E 45+00N	Soil	18.2	74.0	0.46	119.0	0.014	<1	1.34	0.006	0.09	<0.1	2.1	0.12	0.02	89	1.8	0.10	4.0
L16E 44+75N	Soil	19.4	86.7	0.61	100.7	0.018	<1	1.62	0.007	0.10	0.1	3.3	0.13	<0.02	69	2.9	0.10	3.8
L16E 44+50N	Soil	20.8	115.2	0.69	123.0	0.015	1	1.90	0.007	0.13	0.1	2.8	0.14	0.03	83	3.9	0.10	5.3

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L16E 44+25N	Soil	8.19	78.30	21.36	122.2	575	61.0	21.0	1385	4.32	36.9	1.7	9.2	1.2	9.5	0.52	1.60	0.32	38	0.13	0.082
L16E 44+00N	Soil	7.02	57.11	17.09	104.9	349	52.7	16.2	1012	3.40	31.1	1.3	8.2	2.3	10.7	0.42	1.43	0.24	31	0.13	0.038
L16E 43+75N	Soil	8.90	91.36	23.80	140.5	1098	53.3	18.5	1766	4.57	32.7	1.9	4.6	0.4	29.1	0.69	2.06	0.39	42	0.53	0.112
L16E 43+50N	Soil	8.52	83.99	18.83	132.1	314	69.1	22.3	1637	3.90	36.1	1.8	9.4	2.5	10.8	0.65	1.90	0.27	33	0.12	0.042
L16E 43+25N	Soil	11.03	97.08	23.84	143.7	1003	70.0	23.1	1819	4.14	44.2	2.3	18.5	0.9	17.5	0.96	2.45	0.31	34	0.28	0.082
L16E 43+00N	Soil	10.18	97.81	26.73	165.6	1136	74.1	29.9	2640	4.83	49.8	2.4	9.6	1.4	19.6	0.77	2.31	0.37	39	0.25	0.090
L16E 42+75N	Soil	9.48	83.76	22.05	135.8	452	72.9	23.8	1623	4.01	39.6	1.6	9.7	1.9	14.2	0.79	1.85	0.28	38	0.18	0.044
L16E 42+50N	Soil	11.01	95.97	24.13	152.4	331	72.3	28.9	1949	4.71	48.9	1.6	8.3	1.3	6.6	0.92	2.03	0.33	44	0.06	0.067
L16E 42+25N	Soil	12.04	86.25	18.85	140.3	384	69.1	17.8	785	4.50	49.6	1.3	14.4	1.1	21.8	0.71	2.12	0.27	39	0.27	0.051
L16E 42+00N	Soil	11.52	69.72	19.55	133.2	1219	54.4	18.5	1011	4.79	52.2	1.4	7.5	0.7	11.8	0.65	2.13	0.30	45	0.16	0.074
L16E 41+75N	Soil	12.80	85.09	23.20	137.4	2311	52.3	17.4	1236	4.46	53.0	1.5	9.1	0.6	14.2	0.66	2.64	0.30	41	0.19	0.133
L16E 41+50N	Soil	10.57	60.15	18.84	108.6	314	51.7	13.8	651	3.36	39.9	1.1	11.7	1.7	9.3	0.44	2.62	0.24	34	0.11	0.043
L16E 41+25N	Soil	10.18	58.88	17.12	92.1	190	47.9	18.0	708	3.75	56.9	0.9	7.1	1.3	7.1	0.56	2.27	0.20	34	0.08	0.034
L16E 41+00N	Soil	7.45	73.30	20.25	119.2	1409	69.6	17.4	1334	3.61	38.1	1.8	5.1	1.2	31.5	2.12	2.17	0.26	44	0.45	0.061
L16E 40+75N	Soil	12.71	53.48	24.86	152.9	370	51.9	24.9	3275	5.03	86.1	0.7	2.0	0.9	14.0	1.42	2.59	0.33	48	0.19	0.054
L16E 40+50N	Soil	8.04	171.1	21.40	117.8	2177	76.5	25.5	2369	4.22	51.1	5.3	6.4	0.6	57.8	1.32	2.08	0.29	46	0.90	0.101
L16E 40+25N	Soil	8.47	49.62	21.11	101.3	335	37.6	15.2	1522	4.77	54.0	0.8	2.0	0.5	30.3	0.32	1.53	0.30	80	0.42	0.202
L16E 40+00N	Soil	9.72	112.9	24.10	126.4	1257	78.6	32.9	1937	5.43	60.9	2.6	7.5	0.7	13.6	2.26	1.76	0.30	70	0.13	0.075
L16E 39+75N	Soil	13.55	78.25	29.83	129.0	790	48.6	37.6	2869	6.08	74.8	3.4	4.1	0.4	18.4	1.30	1.77	0.36	62	0.27	0.088
L16E 39+50N	Soil	8.11	114.9	23.93	144.8	991	100.2	32.8	648	4.26	55.0	4.6	11.6	1.3	23.8	1.30	1.72	0.27	47	0.35	0.085
L16E 39+25N	Soil	7.93	71.25	20.61	125.6	1169	67.2	20.8	1111	4.17	62.2	2.5	5.8	0.3	47.8	1.96	1.92	0.27	36	0.77	0.085
L16E 39+00N	Soil	9.60	71.19	25.63	118.4	368	35.9	26.4	3597	4.54	60.3	1.7	1.9	0.3	8.8	0.88	1.87	0.35	43	0.10	0.158
L16E 38+75N	Soil	12.48	127.5	26.38	148.3	1330	59.9	37.9	4030	5.19	75.5	2.4	6.0	0.4	31.0	2.58	2.12	0.33	36	0.44	0.125
L16E 38+50N	Soil	14.77	160.8	27.27	234.8	2088	124.4	24.9	4773	4.84	63.6	6.8	8.8	0.7	43.4	6.73	2.95	0.36	34	0.63	0.189
L16E 38+25N	Soil	15.17	58.69	27.15	90.7	195	38.5	9.1	473	5.04	98.7	0.8	4.1	0.6	5.8	0.37	2.90	0.45	55	0.05	0.318
L16E 38+00N	Soil	10.46	54.82	19.51	130.1	1219	39.1	10.7	2172	3.36	59.3	0.6	2.3	0.3	31.5	2.60	2.07	0.28	37	0.58	0.115
L16E 37+75N	Soil	15.10	95.23	24.33	156.6	555	59.7	21.1	2115	5.41	105.3	1.4	25.0	1.5	11.1	0.79	3.62	0.35	33	0.11	0.212
L16E 37+50N	Soil	15.14	128.9	30.81	196.1	1208	108.2	26.5	1421	6.37	148.0	2.4	51.1	2.1	15.0	2.04	4.77	0.37	25	0.19	0.120
L16E 37+25N	Soil	10.50	42.39	15.49	98.2	675	31.2	9.3	1151	2.82	52.3	0.5	2.2	0.2	9.4	1.95	2.12	0.30	35	0.08	0.082
L16E 37+00N	Soil	18.25	158.0	32.72	157.4	547	87.9	26.5	1701	5.75	143.6	2.2	41.6	1.9	5.2	0.98	4.66	0.42	26	0.03	0.075

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1400 - 570 Granville St.
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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L16E 44+25N	Soil	11.5	71.4	0.58	67.1	0.017	1	1.40	0.005	0.07	0.1	2.1	0.09	<0.02	38	3.2	0.11	3.9
L16E 44+00N	Soil	13.0	53.3	0.57	79.1	0.015	1	1.32	0.006	0.07	0.1	2.8	0.07	<0.02	36	1.8	0.11	3.0
L16E 43+75N	Soil	13.9	53.1	0.40	101.9	0.013	2	1.32	0.007	0.10	0.1	1.8	0.10	0.03	35	3.4	0.16	4.8
L16E 43+50N	Soil	12.5	55.0	0.57	103.3	0.014	1	1.53	0.005	0.09	0.1	4.2	0.10	<0.02	41	1.7	0.09	3.1
L16E 43+25N	Soil	10.8	52.0	0.47	86.6	0.013	1	1.27	0.005	0.07	0.1	2.9	0.11	0.03	50	2.5	0.15	3.4
L16E 43+00N	Soil	11.4	63.9	0.57	109.4	0.013	<1	1.77	0.007	0.08	0.1	3.4	0.13	0.02	52	3.2	0.20	3.9
L16E 42+75N	Soil	9.9	62.1	0.72	95.1	0.011	<1	1.58	0.005	0.05	0.1	4.1	0.11	<0.02	38	2.3	0.10	3.5
L16E 42+50N	Soil	9.5	65.0	0.64	82.0	0.017	1	1.72	0.004	0.05	0.1	3.7	0.13	0.02	47	4.4	0.14	3.9
L16E 42+25N	Soil	7.6	61.2	0.66	98.3	0.012	1	1.62	0.005	0.04	<0.1	2.9	0.13	<0.02	84	3.5	0.17	3.3
L16E 42+00N	Soil	7.6	58.7	0.53	65.8	0.016	<1	1.53	0.006	0.04	0.1	2.1	0.15	0.02	80	2.3	0.12	4.1
L16E 41+75N	Soil	7.8	48.7	0.35	82.9	0.017	1	1.09	0.006	0.05	0.2	1.9	0.13	0.04	138	2.5	0.10	3.6
L16E 41+50N	Soil	10.2	51.4	0.46	52.8	0.020	<1	1.15	0.004	0.05	0.1	2.0	0.10	0.02	49	2.3	0.14	3.0
L16E 41+25N	Soil	7.5	49.2	0.38	30.1	0.032	<1	1.17	0.003	0.02	0.1	2.3	0.09	<0.02	38	2.2	0.08	2.7
L16E 41+00N	Soil	10.8	59.4	0.52	101.0	0.017	<1	1.68	0.007	0.06	0.1	2.7	0.16	0.03	77	2.3	0.10	4.0
L16E 40+75N	Soil	7.1	50.3	0.30	95.6	0.022	<1	1.07	0.004	0.03	0.1	2.2	0.18	0.02	40	1.8	0.14	4.4
L16E 40+50N	Soil	9.9	87.7	0.55	123.9	0.022	1	1.85	0.008	0.06	0.1	3.6	0.12	0.05	88	2.7	0.10	4.8
L16E 40+25N	Soil	8.4	71.2	0.47	51.2	0.036	<1	1.03	0.005	0.04	0.1	2.2	0.09	<0.02	41	2.0	0.12	6.4
L16E 40+00N	Soil	9.5	94.7	0.70	118.6	0.032	1	2.05	0.005	0.05	0.1	4.3	0.14	0.04	114	3.6	0.12	6.2
L16E 39+75N	Soil	7.0	82.7	0.37	54.8	0.030	1	1.68	0.007	0.04	0.2	2.5	0.13	0.05	57	4.6	0.12	6.1
L16E 39+50N	Soil	9.0	96.9	1.02	84.8	0.019	<1	1.83	0.005	0.05	0.1	5.6	0.09	0.03	72	3.6	0.11	4.4
L16E 39+25N	Soil	5.3	61.2	0.37	72.7	0.019	<1	1.28	0.006	0.03	0.1	1.5	0.09	0.05	88	3.8	0.10	3.4
L16E 39+00N	Soil	7.4	66.0	0.23	45.4	0.016	<1	1.07	0.004	0.03	0.1	1.1	0.09	0.06	35	2.7	0.13	4.9
L16E 38+75N	Soil	11.5	52.9	0.26	79.4	0.011	<1	1.59	0.006	0.03	0.1	2.6	0.12	0.05	82	4.0	0.18	4.0
L16E 38+50N	Soil	12.4	67.6	0.39	180.8	0.012	1	1.68	0.008	0.07	0.1	3.5	0.20	0.06	91	3.1	0.09	4.3
L16E 38+25N	Soil	8.6	40.1	0.14	31.0	0.027	2	0.52	0.004	0.04	0.2	1.3	0.07	0.02	21	2.2	0.17	5.2
L16E 38+00N	Soil	5.7	33.6	0.14	141.2	0.016	1	0.37	0.005	0.04	0.1	1.2	0.11	0.03	70	1.3	0.19	3.0
L16E 37+75N	Soil	7.5	57.8	0.36	78.2	0.011	<1	1.21	0.004	0.03	0.2	2.6	0.13	<0.02	43	2.6	0.20	3.0
L16E 37+50N	Soil	8.5	58.6	0.40	82.8	0.006	<1	1.87	0.004	0.05	0.1	3.4	0.23	0.03	106	4.2	0.21	2.1
L16E 37+25N	Soil	8.7	30.8	0.14	92.3	0.009	<1	0.49	0.003	0.04	0.1	0.7	0.13	<0.02	37	1.2	0.14	3.0
L16E 37+00N	Soil	11.3	57.3	0.45	59.5	0.009	<1	1.22	0.003	0.04	0.2	3.7	0.17	<0.02	87	3.3	0.27	2.1

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L16E 36+75N	Soil	12.13	49.48	20.17	124.3	1639	41.1	11.8	958	4.79	78.0	0.8	6.2	0.7	11.2	1.33	2.86	0.33	40	0.11	0.137
L16E 36+50N	Soil	9.93	63.35	19.52	137.6	2315	51.2	14.1	1851	3.75	71.8	0.9	13.0	0.9	10.0	1.21	2.27	0.33	29	0.10	0.109
L16E 36+25N	Soil	7.23	33.88	12.51	103.5	365	32.0	9.8	891	3.42	52.5	0.4	1.9	0.6	7.6	0.49	1.37	0.32	37	0.08	0.111
L16E 36+00N	Soil	9.16	42.01	11.84	100.9	235	31.6	8.6	542	3.30	54.6	0.5	3.6	1.2	4.9	0.45	1.72	0.32	34	0.03	0.069
L16E 35+75N	Soil	11.21	45.39	16.05	119.2	329	35.1	11.7	1617	3.44	46.9	0.6	9.3	0.7	8.7	0.69	1.76	0.34	31	0.10	0.079
L16E 35+50N	Soil	10.49	27.25	14.35	83.4	130	27.6	7.7	359	3.42	57.8	0.4	3.8	1.1	4.5	0.52	2.01	0.36	41	0.03	0.048
L16E 35+25N	Soil	15.34	68.64	18.22	123.7	674	50.1	12.5	540	4.96	89.0	1.1	16.1	1.2	4.6	0.89	2.83	0.33	40	0.04	0.075
L16E 35+00N	Soil	17.37	81.89	24.89	152.5	399	76.0	21.9	1089	5.80	128.0	1.5	27.4	1.8	4.9	0.97	3.25	0.37	32	0.03	0.097
L16E 34+75N	Soil	9.68	48.87	15.96	135.7	328	35.8	18.1	896	6.94	95.4	0.9	4.2	0.8	18.3	1.16	1.91	0.28	53	0.28	0.138
L16E 34+50N	Soil	9.49	78.11	13.80	138.0	314	45.4	28.1	1362	6.17	66.2	1.2	7.8	1.1	5.8	1.20	1.96	0.21	53	0.05	0.130
L16E 34+25N	Soil	10.45	51.43	15.00	121.5	362	36.1	16.9	719	7.33	55.6	0.9	4.3	0.8	9.4	0.83	1.99	0.25	64	0.17	0.213
L16E 34+00N	Soil	19.19	64.45	16.91	124.9	213	55.5	12.2	481	5.41	108.2	0.8	12.2	1.0	3.8	0.57	3.60	0.25	47	0.03	0.094
L16E 33+75N	Soil	17.17	141.3	17.59	153.7	155	76.7	21.9	603	6.54	139.9	1.3	14.4	1.3	4.2	0.59	3.00	0.26	47	0.03	0.103
L16E 33+50N	Soil	10.98	149.7	11.37	147.4	312	56.3	23.7	638	6.33	91.2	1.0	11.4	1.1	8.4	0.58	2.01	0.22	50	0.04	0.155
L16E 33+25N	Soil	11.73	79.97	14.32	141.6	429	67.1	15.3	1112	4.86	92.5	1.1	7.1	0.7	5.8	0.65	1.93	0.24	45	0.07	0.105
L16E 33+00N	Soil	9.23	80.14	11.73	113.2	479	55.5	18.0	1541	4.81	88.7	1.0	4.3	0.4	8.6	0.40	1.65	0.20	52	0.07	0.150
L16E 32+75N	Soil	9.87	56.97	12.46	101.7	339	44.1	12.0	552	4.60	70.7	0.6	3.5	0.8	7.1	0.52	1.39	0.24	61	0.04	0.131
L16E 32+50N	Soil	11.45	36.60	12.71	104.3	294	38.9	10.8	1244	4.38	71.8	0.5	6.3	0.4	5.9	0.55	1.41	0.25	56	0.06	0.109
L16E 32+25N	Soil	10.19	51.12	12.01	108.7	1155	43.4	11.2	643	4.22	69.4	0.7	7.5	0.8	3.8	0.67	1.45	0.22	39	0.02	0.064
L16E 32+00N	Soil	10.64	44.39	9.44	110.3	891	35.5	10.3	625	4.01	54.0	0.6	2.2	0.8	7.2	0.76	1.08	0.20	49	0.08	0.085
L16E 31+75N	Soil	12.87	50.65	12.62	100.8	569	36.1	12.1	815	4.36	77.0	0.7	1.7	0.2	7.2	1.00	1.35	0.21	53	0.06	0.078
L16E 31+50N	Soil	12.74	57.34	12.60	107.7	402	47.3	11.9	582	4.61	80.6	0.7	4.9	0.3	10.6	0.72	1.42	0.20	52	0.09	0.082
L16E 31+25N	Soil	12.21	81.98	13.73	118.9	818	61.9	21.0	1123	4.96	93.2	1.0	7.8	0.6	7.9	0.74	1.72	0.19	48	0.05	0.113
L16E 31+00N	Soil	9.63	78.52	12.89	103.3	687	46.6	16.3	859	5.27	75.4	1.0	3.0	0.5	14.1	0.69	1.66	0.18	52	0.12	0.090
L16E 30+75N	Soil	10.09	172.0	23.05	241.9	1246	96.0	40.0	3462	5.92	104.5	5.2	6.8	1.7	58.3	3.67	2.28	0.27	60	0.59	0.161
L16E 30+50N	Soil	9.12	94.65	13.76	111.6	471	67.7	24.6	1243	4.19	91.9	1.8	6.8	1.6	27.2	1.37	1.81	0.17	45	0.26	0.061
L16E 30+25N	Soil	8.53	82.90	13.38	115.2	1135	51.4	20.9	1193	4.70	60.8	1.5	2.6	0.3	33.0	1.59	1.56	0.20	56	0.35	0.089
L16E 30+00N	Soil	6.59	46.31	9.33	67.2	1100	20.2	6.7	685	3.64	37.1	0.5	1.4	0.1	8.3	0.92	1.00	0.18	54	0.08	0.156
L16E 29+75N	Soil	5.59	50.21	9.09	87.4	607	25.2	13.5	969	4.06	45.1	0.6	2.8	0.4	7.3	0.56	1.37	0.16	50	0.07	0.154
L16E 29+50N	Soil	9.24	75.05	11.02	112.1	385	40.1	16.3	747	4.72	80.6	0.7	5.7	0.9	7.2	0.69	1.70	0.15	43	0.07	0.219

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Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

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	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L16E 36+75N	Soil	7.8	48.8	0.29	122.2	0.011	<1	0.89	0.004	0.03	0.2	1.7	0.14	<0.02	68	1.5	0.15	3.9
L16E 36+50N	Soil	8.4	40.6	0.30	152.8	0.009	1	1.05	0.004	0.04	0.1	1.8	0.14	0.02	83	1.8	0.18	2.8
L16E 36+25N	Soil	7.9	37.4	0.30	111.1	0.013	<1	0.85	0.004	0.04	0.1	1.4	0.09	<0.02	31	0.9	0.11	3.8
L16E 36+00N	Soil	8.5	28.9	0.23	104.2	0.010	<1	0.69	0.004	0.03	0.2	1.7	0.10	<0.02	31	1.0	0.14	3.4
L16E 35+75N	Soil	8.1	31.4	0.28	160.9	0.008	<1	1.01	0.004	0.05	0.1	1.5	0.14	<0.02	48	1.0	0.12	3.4
L16E 35+50N	Soil	9.8	25.0	0.13	61.3	0.013	<1	0.61	0.004	0.03	0.2	1.3	0.11	<0.02	16	0.8	0.15	3.7
L16E 35+25N	Soil	7.1	49.6	0.28	62.4	0.006	<1	1.34	0.004	0.03	0.2	2.2	0.17	<0.02	77	1.9	0.17	3.4
L16E 35+00N	Soil	8.4	64.4	0.39	63.1	0.008	<1	1.52	0.003	0.04	0.2	2.7	0.15	<0.02	91	3.4	0.20	2.8
L16E 34+75N	Soil	4.9	26.6	0.36	99.6	0.053	<1	1.64	0.005	0.05	0.2	2.1	0.10	0.03	70	1.4	0.16	5.0
L16E 34+50N	Soil	6.1	35.6	0.54	97.0	0.046	1	2.33	0.005	0.04	0.2	3.6	0.11	0.03	81	1.7	0.14	4.2
L16E 34+25N	Soil	4.4	36.3	0.37	97.8	0.039	<1	1.68	0.004	0.04	0.2	2.4	0.10	0.04	94	1.1	0.12	4.9
L16E 34+00N	Soil	6.2	63.2	0.34	72.5	0.005	<1	1.52	0.004	0.04	0.2	2.1	0.20	<0.02	64	1.7	0.15	3.6
L16E 33+75N	Soil	7.4	56.7	0.56	82.9	0.016	<1	2.13	0.004	0.05	0.2	3.2	0.14	0.02	70	2.5	0.20	3.9
L16E 33+50N	Soil	7.1	36.2	0.41	71.6	0.049	<1	2.49	0.005	0.04	0.2	3.0	0.10	0.04	82	1.8	0.12	4.6
L16E 33+25N	Soil	7.4	61.6	0.51	86.5	0.010	<1	1.80	0.004	0.06	0.2	2.4	0.13	<0.02	67	1.9	0.14	4.0
L16E 33+00N	Soil	5.7	51.2	0.57	90.0	0.024	<1	2.07	0.005	0.05	0.2	2.4	0.13	0.03	74	1.4	0.13	4.5
L16E 32+75N	Soil	6.5	64.1	0.53	100.1	0.015	<1	2.11	0.005	0.05	0.2	2.6	0.12	0.02	64	1.2	0.11	5.2
L16E 32+50N	Soil	7.2	54.5	0.36	114.8	0.012	<1	1.28	0.004	0.06	0.2	1.6	0.13	0.02	64	1.2	0.09	4.7
L16E 32+25N	Soil	6.9	54.6	0.60	91.2	0.009	<1	1.92	0.004	0.04	0.2	2.0	0.13	0.02	102	1.5	0.13	4.4
L16E 32+00N	Soil	8.3	47.3	0.51	107.2	0.013	<1	1.57	0.005	0.05	0.2	2.3	0.10	<0.02	39	1.1	0.10	4.9
L16E 31+75N	Soil	6.6	53.9	0.37	81.2	0.008	<1	1.25	0.004	0.05	0.1	1.2	0.10	<0.02	47	1.2	0.10	4.4
L16E 31+50N	Soil	7.4	56.0	0.62	85.0	0.012	<1	1.44	0.004	0.04	0.1	1.8	0.09	<0.02	39	1.3	0.12	4.6
L16E 31+25N	Soil	8.4	68.7	0.79	75.8	0.016	<1	2.08	0.005	0.07	0.1	2.6	0.09	0.02	74	1.8	0.14	4.0
L16E 31+00N	Soil	8.2	51.1	0.70	60.3	0.016	<1	1.74	0.005	0.05	0.1	2.2	0.07	0.03	41	2.3	0.11	4.7
L16E 30+75N	Soil	17.2	79.1	0.87	253.3	0.012	<1	2.65	0.010	0.12	0.2	8.3	0.18	0.04	76	2.5	0.13	5.9
L16E 30+50N	Soil	11.7	61.4	0.87	72.7	0.014	<1	1.60	0.006	0.06	0.1	4.8	0.08	<0.02	43	1.7	0.09	3.7
L16E 30+25N	Soil	11.1	50.6	0.65	118.0	0.011	<1	1.90	0.006	0.05	0.1	2.2	0.09	0.03	60	2.3	0.08	4.9
L16E 30+00N	Soil	7.9	31.0	0.28	114.7	0.011	<1	1.19	0.004	0.04	0.1	0.8	0.07	0.02	71	0.8	0.07	4.8
L16E 29+75N	Soil	7.7	38.1	0.54	82.4	0.017	<1	1.80	0.005	0.06	0.1	1.8	0.06	0.02	79	1.1	0.09	4.3
L16E 29+50N	Soil	6.7	42.4	0.67	53.6	0.011	<1	2.08	0.005	0.05	0.1	2.5	0.06	0.02	92	1.5	0.08	3.5

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		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
		Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
		MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L16E 29+25N	Soil		5.47	36.58	9.07	73.9	807	20.9	8.1	707	4.33	40.8	0.5	2.0	0.2	5.9	0.93	1.07	0.19	51	0.04	0.155
L16E 29+00N	Soil		5.02	40.63	9.92	60.1	13683	17.8	6.2	587	3.41	38.4	0.4	1.3	0.1	7.1	0.56	0.91	0.18	54	0.06	0.120
L16E 28+75N	Soil		2.78	44.59	15.84	101.8	597	21.8	16.1	2456	4.46	41.7	0.4	4.1	0.2	24.6	0.62	0.82	0.29	77	0.28	0.090
L16E 28+50N	Soil		24.48	124.8	30.49	289.9	2912	106.8	21.6	4012	4.62	45.4	1.4	37.1	0.4	23.2	2.77	2.57	0.44	44	0.29	0.126
L16E 28+25N	Soil		5.50	122.2	23.20	210.6	2651	80.5	21.4	2837	5.05	45.2	1.6	21.3	0.5	52.5	1.86	1.25	0.38	49	0.62	0.140
L16E 28+00N	Soil		3.67	128.5	18.21	216.0	2584	56.8	16.3	1903	6.13	67.3	0.7	13.4	0.5	7.1	1.00	0.94	0.29	44	0.05	0.178
L16E 27+75N	Soil		6.26	72.12	10.91	114.8	412	39.0	5.6	464	2.96	28.2	0.3	3.1	0.7	8.7	1.23	1.10	0.29	66	0.08	0.039
L16E 27+50N	Soil		38.75	124.2	22.07	473.1	718	117.9	15.3	759	4.08	83.9	0.9	49.6	0.6	18.3	2.82	2.57	0.49	47	0.18	0.065
L16E 27+25N	Soil		7.17	38.97	9.93	94.0	823	27.6	9.0	1025	3.40	42.8	0.4	3.3	0.5	7.0	0.82	1.15	0.21	58	0.05	0.079
L16E 27+00N	Soil		7.16	31.52	9.49	73.1	411	24.7	7.5	667	3.25	40.4	0.4	3.0	0.3	5.5	0.58	1.09	0.21	57	0.04	0.060
L16E 26+75N	Soil		8.66	35.13	10.74	103.5	371	30.9	10.6	688	4.13	51.3	0.5	2.5	0.3	5.7	0.76	1.37	0.21	63	0.03	0.068
L16E 26+50N	Soil		6.02	51.35	19.81	149.6	3355	39.0	13.7	2781	3.39	56.6	0.6	9.5	0.3	12.8	1.05	1.82	0.34	41	0.12	0.093
L16E 26+25N	Soil		5.02	47.56	12.52	156.0	1722	42.4	12.1	1226	4.86	54.3	0.6	11.2	0.5	6.1	0.83	2.01	0.27	64	0.05	0.058
L16E 26+00N	Soil		3.72	60.88	13.68	100.8	1730	50.5	8.4	571	3.64	47.2	0.7	3.9	0.4	33.8	0.66	1.71	0.28	60	0.37	0.060
L18E 45+00N	Soil		8.69	63.10	20.92	121.7	629	54.0	25.1	2054	4.67	53.5	1.5	6.5	0.7	32.0	1.15	1.85	0.32	36	0.36	0.103
L18E 44+75N	Soil		7.84	82.26	17.87	138.1	741	67.8	20.9	1321	4.16	36.3	2.0	8.4	1.2	12.2	0.79	1.54	0.28	33	0.07	0.079
L18E 44+50N	Soil		7.68	73.64	17.12	141.1	4064	71.9	20.6	1407	3.98	35.0	1.4	8.1	1.2	22.2	0.91	1.51	0.26	33	0.24	0.067
L18E 44+25N	Soil		8.64	74.63	15.31	120.6	1412	68.1	17.1	1240	3.64	44.2	1.2	10.3	1.4	10.7	0.92	1.79	0.22	29	0.12	0.071
L18E 44+00N	Soil		8.49	88.95	17.57	130.8	221	98.5	24.5	1177	4.35	60.0	1.6	12.8	2.4	9.0	1.21	1.66	0.25	34	0.07	0.085
L18E 43+75N	Soil		6.40	34.37	12.67	116.6	1487	33.4	11.5	3832	3.22	31.8	0.6	2.0	0.4	19.7	1.48	1.22	0.27	36	0.25	0.104
L18E 43+50N	Soil		7.45	58.21	18.95	122.5	926	44.6	15.1	1845	3.65	36.6	1.0	5.8	0.4	24.2	0.86	1.38	0.26	30	0.33	0.110
L18E 43+25N	Soil		8.72	76.67	19.65	145.4	668	60.7	19.6	2534	3.92	53.2	1.2	5.6	0.5	18.0	1.79	2.00	0.26	28	0.23	0.077
L18E 43+00N	Soil		9.00	95.36	20.34	152.9	1687	59.5	16.5	5399	3.10	30.8	3.7	8.3	0.4	55.8	7.27	1.53	0.28	26	0.93	0.135
L18E 42+75N	Soil		13.05	111.5	26.00	198.1	751	45.5	27.2	2244	5.66	48.4	1.9	17.1	0.5	23.2	2.40	1.31	0.56	33	0.30	0.210
L18E 42+50N	Soil		8.58	51.96	16.91	122.8	920	45.4	19.5	1839	4.28	54.4	1.2	6.3	1.1	18.5	0.99	1.55	0.28	41	0.29	0.117
L18E 42+25N	Soil		12.39	85.70	22.38	140.6	953	63.2	24.8	1864	5.07	83.2	1.5	7.5	0.9	29.4	1.79	2.59	0.27	40	0.55	0.117
L18E 42+00N	Soil		8.25	52.69	17.05	104.3	1377	37.6	22.6	3617	3.58	46.4	0.7	7.2	0.7	14.1	1.08	1.46	0.26	39	0.22	0.147
L18E 41+75N	Soil		11.20	61.88	18.32	142.2	815	57.1	19.5	1615	4.48	50.7	0.9	5.7	1.2	18.8	1.00	1.83	0.29	40	0.27	0.116
L18E 41+50N	Soil		11.34	59.48	15.88	121.7	472	48.6	13.6	823	4.29	63.7	0.9	6.4	1.1	6.4	0.74	2.60	0.23	34	0.07	0.102
L18E 41+25N	Soil		10.85	44.30	14.11	113.2	576	40.2	12.3	873	3.95	57.5	0.8	6.9	0.5	7.2	0.68	2.20	0.24	35	0.10	0.119

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L16E 29+25N	Soil	8.0	31.7	0.38	66.8	0.013	<1	1.38	0.004	0.05	0.1	1.2	0.07	0.02	67	0.8	0.08	5.1
L16E 29+00N	Soil	7.5	25.9	0.24	73.5	0.014	<1	0.89	0.005	0.05	0.1	0.9	0.07	<0.02	58	0.6	0.09	5.1
L16E 28+75N	Soil	6.7	31.3	0.33	180.6	0.021	<1	1.25	0.006	0.07	<0.1	1.6	0.05	0.03	42	0.6	0.10	6.9
L16E 28+50N	Soil	12.6	22.9	0.16	151.3	0.010	<1	1.74	0.006	0.06	0.1	2.0	0.10	0.05	152	6.0	0.32	3.6
L16E 28+25N	Soil	10.6	32.0	0.23	159.4	0.013	<1	1.88	0.008	0.08	<0.1	2.6	0.11	0.04	129	3.4	0.14	5.0
L16E 28+00N	Soil	8.8	26.3	0.19	100.1	0.013	<1	1.99	0.006	0.05	0.1	2.4	0.08	0.02	87	2.8	0.16	5.1
L16E 27+75N	Soil	10.9	14.3	0.07	93.0	0.024	<1	0.60	0.004	0.04	<0.1	1.2	0.06	<0.02	17	1.6	0.14	4.5
L16E 27+50N	Soil	9.5	15.9	0.10	112.3	0.008	<1	0.82	0.005	0.05	0.1	1.3	0.08	<0.02	45	5.4	0.27	3.5
L16E 27+25N	Soil	9.1	32.2	0.30	100.0	0.030	<1	1.01	0.005	0.05	0.1	1.8	0.09	<0.02	39	1.0	0.06	4.9
L16E 27+00N	Soil	8.4	34.9	0.27	98.3	0.023	<1	1.12	0.005	0.04	0.1	1.4	0.10	<0.02	50	0.8	0.07	5.2
L16E 26+75N	Soil	7.3	40.7	0.35	104.7	0.019	<1	1.44	0.005	0.04	0.1	1.5	0.09	<0.02	54	1.2	0.10	5.2
L16E 26+50N	Soil	6.2	26.3	0.21	123.5	0.012	1	1.05	0.005	0.05	<0.1	1.0	0.08	0.03	89	2.4	0.19	3.6
L16E 26+25N	Soil	6.7	44.5	0.40	92.5	0.026	<1	1.75	0.005	0.05	0.1	2.1	0.07	0.02	79	1.5	0.13	5.5
L16E 26+00N	Soil	8.1	26.9	0.22	76.5	0.021	<1	1.06	0.006	0.04	0.1	1.7	0.06	0.03	73	3.1	0.13	4.6
L18E 45+00N	Soil	8.5	49.7	0.33	87.6	0.020	2	1.12	0.005	0.06	0.1	1.8	0.08	0.04	48	3.2	0.16	3.4
L18E 44+75N	Soil	11.3	66.7	0.45	108.9	0.014	<1	1.53	0.006	0.09	0.1	3.0	0.10	0.02	73	2.7	0.13	3.2
L18E 44+50N	Soil	9.8	67.0	0.54	112.0	0.015	1	1.45	0.005	0.10	0.1	2.6	0.10	0.02	82	1.9	0.11	3.0
L18E 44+25N	Soil	9.2	56.0	0.44	90.8	0.016	1	1.32	0.004	0.06	0.1	2.3	0.08	<0.02	71	2.0	0.09	2.4
L18E 44+00N	Soil	11.2	83.9	0.70	71.4	0.020	<1	1.45	0.004	0.07	0.1	3.3	0.09	<0.02	50	2.1	0.10	2.6
L18E 43+75N	Soil	8.1	42.7	0.27	296.5	0.015	2	0.63	0.008	0.06	<0.1	1.2	0.11	0.02	104	1.0	0.09	3.1
L18E 43+50N	Soil	6.9	42.7	0.36	154.2	0.010	1	1.09	0.008	0.07	0.1	1.5	0.09	0.03	64	1.7	0.12	3.0
L18E 43+25N	Soil	7.2	39.6	0.31	139.0	0.016	2	1.02	0.005	0.07	0.1	1.8	0.11	0.03	75	1.6	0.10	2.5
L18E 43+00N	Soil	10.8	31.9	0.26	226.8	0.016	2	1.17	0.007	0.06	<0.1	1.7	0.14	0.08	175	2.0	0.10	3.2
L18E 42+75N	Soil	7.9	36.8	0.24	125.8	0.017	1	1.23	0.007	0.07	<0.1	2.1	0.07	0.04	67	3.7	0.28	3.7
L18E 42+50N	Soil	10.0	48.1	0.29	123.2	0.034	1	0.85	0.006	0.05	0.1	2.0	0.09	0.02	56	1.9	0.10	3.6
L18E 42+25N	Soil	6.7	52.7	0.38	106.3	0.034	2	1.06	0.006	0.05	0.1	2.3	0.09	0.04	83	2.9	0.12	2.9
L18E 42+00N	Soil	8.0	44.9	0.32	152.1	0.021	<1	0.78	0.005	0.06	0.1	1.9	0.07	<0.02	37	1.2	0.08	3.2
L18E 41+75N	Soil	7.8	56.1	0.59	125.5	0.014	<1	1.26	0.005	0.05	0.1	2.9	0.10	<0.02	47	1.4	0.16	3.4
L18E 41+50N	Soil	6.9	53.3	0.40	66.9	0.016	<1	0.91	0.003	0.03	0.1	1.9	0.09	<0.02	40	1.5	0.09	2.8
L18E 41+25N	Soil	6.8	41.7	0.29	51.6	0.015	<1	0.83	0.003	0.03	0.1	1.5	0.08	<0.02	39	1.8	0.11	3.0

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002948.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
		Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
		MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L18E 41+00N	Soil		10.31	48.57	12.99	125.9	324	46.9	11.8	750	3.95	57.3	0.8	3.9	0.7	10.9	0.65	2.39	0.23	36	0.16	0.148
L18E 40+75N	Soil		13.43	119.6	21.17	145.3	689	84.8	26.3	2740	4.56	76.2	1.9	6.2	2.2	20.2	2.20	2.72	0.23	39	0.27	0.086
L18E 40+50N	Soil		18.78	146.6	25.37	169.0	260	97.4	29.0	1745	6.10	118.5	2.3	19.9	3.1	6.9	1.68	4.74	0.27	33	0.06	0.089
L18E 40+25N	Soil		11.94	84.66	19.12	133.4	631	68.6	22.9	1874	4.66	72.9	1.5	12.5	0.6	17.7	1.45	2.55	0.24	41	0.31	0.107
L18E 40+00N	Soil		11.91	77.03	16.84	114.7	471	56.6	22.0	1962	5.20	87.5	1.0	4.3	0.7	19.2	1.36	2.20	0.26	53	0.30	0.105
L18E 39+75N	Soil		8.90	102.5	17.50	108.8	358	79.3	24.0	1249	3.85	62.5	2.3	16.0	2.1	11.1	1.25	2.30	0.20	34	0.17	0.057
L18E 39+50N	Soil		9.15	46.40	12.76	167.2	1595	49.8	14.8	3191	4.38	72.4	0.8	2.2	0.4	11.6	1.99	1.79	0.24	45	0.14	0.133
L18E 39+25N	Soil		11.52	67.52	17.86	156.6	741	59.7	16.6	2073	4.17	71.9	1.0	7.2	0.8	9.3	1.58	2.36	0.24	35	0.12	0.093
L18E 39+00N	Soil		6.13	93.97	18.54	131.8	649	88.1	23.9	1193	4.42	78.4	1.2	8.9	1.9	7.2	0.77	1.71	0.24	45	0.11	0.069
L18E 38+75N	Soil		3.57	37.60	17.10	104.3	345	37.9	17.6	1591	3.61	46.7	0.5	3.3	0.9	17.5	0.33	0.80	0.35	47	0.28	0.118
L18E 38+50N	Soil		6.32	78.85	16.69	105.2	41	69.0	23.0	904	4.39	70.3	0.6	5.0	1.5	13.7	0.37	0.81	0.27	52	0.17	0.098
L18E 38+25N	Soil		4.01	47.41	17.02	86.2	54	60.8	17.5	548	4.11	50.9	0.5	2.2	0.5	18.7	0.22	0.82	0.25	58	0.26	0.207
L18E 38+00N	Soil		3.22	35.89	15.28	102.9	93	73.3	16.4	1124	3.36	35.3	0.3	1.0	1.5	12.4	0.31	0.46	0.23	61	0.19	0.057
L18E 37+75N	Soil		5.48	32.82	10.56	192.5	138	47.1	10.6	672	2.92	33.2	0.5	6.6	1.8	8.1	0.59	1.04	0.26	35	0.09	0.093
L18E 37+50N	Soil		7.65	42.89	15.31	103.2	157	42.7	13.7	2409	3.01	46.2	0.5	3.0	0.9	12.2	0.52	1.32	0.26	32	0.18	0.056
L18E 37+25N	Soil		7.10	57.76	13.92	118.8	151	54.1	10.5	322	3.73	57.2	0.8	4.2	2.6	6.6	0.32	1.37	0.28	39	0.07	0.117
L18E 37+00N	Soil		6.48	61.34	18.52	174.3	441	69.8	15.9	1089	3.66	56.6	1.1	12.1	2.4	12.7	1.27	1.49	0.26	32	0.14	0.077
L18E 36+75N	Soil		8.18	25.70	11.52	92.7	365	26.4	9.4	1266	2.63	38.1	0.4	8.0	0.7	7.0	1.10	1.41	0.26	29	0.11	0.091
L18E 36+50N	Soil		11.60	60.38	18.69	155.2	698	51.8	14.4	1874	3.58	62.3	0.9	11.6	0.8	7.2	1.88	2.25	0.30	27	0.09	0.100
L18E 36+25N	Soil		13.01	36.15	13.94	99.5	348	36.1	9.6	1059	3.09	50.8	0.5	2.9	1.0	6.5	0.98	2.08	0.27	37	0.05	0.097
L18E 36+00N	Soil		13.22	43.20	19.04	169.0	869	54.7	15.8	2566	4.18	75.6	0.7	6.8	0.7	11.9	2.06	2.62	0.29	36	0.15	0.126
L18E 35+75N	Soil		16.31	44.18	17.92	115.0	399	48.6	12.7	1285	4.31	82.5	0.8	21.6	0.5	4.5	0.95	2.95	0.31	49	0.02	0.091
L18E 35+50N	Soil		11.47	43.88	16.46	150.4	577	47.4	13.0	1741	4.07	70.3	0.8	6.5	0.7	6.1	1.40	2.03	0.29	48	0.04	0.079
L18E 35+25N	Soil		10.56	124.9	25.62	179.5	2042	89.4	28.4	4283	3.95	56.2	5.8	10.9	0.5	70.3	5.16	1.58	0.35	27	0.88	0.130
L18E 35+00N	Soil		10.71	80.36	31.73	230.7	629	71.4	29.6	3298	4.11	58.3	2.9	9.0	0.9	60.8	3.26	1.71	0.39	24	0.72	0.107
L18E 34+75N	Soil		12.31	77.08	27.96	172.1	539	74.5	32.0	1709	4.58	80.1	3.7	12.0	0.8	45.8	2.05	2.06	0.36	27	0.46	0.097
L18E 34+50N	Soil		15.73	78.62	27.40	142.8	2058	72.3	29.4	2653	4.76	85.5	4.4	10.4	0.6	68.5	2.69	2.22	0.37	35	0.84	0.128
L18E 34+25N	Soil		18.41	50.36	23.84	100.6	419	38.2	11.3	723	4.64	102.7	0.8	6.6	0.8	9.3	0.81	2.37	0.38	40	0.10	0.074
L18E 34+00N	Soil		15.39	41.88	17.70	83.6	833	30.7	9.5	945	3.29	73.9	0.6	4.1	0.3	7.7	0.50	1.95	0.33	40	0.09	0.094

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Project: Spanish Mountain
Report Date: January 16, 2008

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	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L18E 41+00N	Soil	7.0	45.1	0.31	80.2	0.013	<1	0.79	0.004	0.05	0.1	1.5	0.09	<0.02	31	1.6	0.11	3.0
L18E 40+75N	Soil	7.4	54.7	0.56	133.6	0.026	<1	1.24	0.008	0.08	0.1	4.5	0.10	<0.02	40	2.0	0.12	3.1
L18E 40+50N	Soil	11.5	52.0	0.59	43.5	0.027	<1	1.06	0.003	0.04	0.2	5.8	0.13	<0.02	58	3.3	0.20	2.3
L18E 40+25N	Soil	6.8	58.5	0.48	85.8	0.022	2	1.32	0.006	0.05	0.1	2.8	0.12	0.05	106	2.2	0.09	3.3
L18E 40+00N	Soil	6.0	59.2	0.31	61.6	0.031	1	1.10	0.006	0.03	<0.1	2.4	0.07	0.03	61	1.7	0.13	4.3
L18E 39+75N	Soil	8.9	63.2	0.69	50.5	0.022	<1	1.19	0.004	0.04	0.1	5.1	0.09	<0.02	54	1.0	0.09	2.5
L18E 39+50N	Soil	5.2	55.1	0.40	132.0	0.023	<1	1.30	0.006	0.03	0.1	1.8	0.16	0.03	85	1.5	0.11	4.2
L18E 39+25N	Soil	6.8	53.4	0.39	108.9	0.015	<1	1.10	0.005	0.03	0.1	2.4	0.14	0.02	76	1.7	0.12	3.0
L18E 39+00N	Soil	10.0	81.7	1.00	47.0	0.019	<1	1.80	0.003	0.04	<0.1	5.2	0.10	<0.02	44	1.0	0.10	3.6
L18E 38+75N	Soil	5.8	53.7	0.52	99.5	0.010	1	1.55	0.007	0.05	0.1	2.7	0.14	0.03	64	0.5	0.12	4.9
L18E 38+50N	Soil	6.2	71.3	0.79	95.5	0.010	<1	1.74	0.004	0.03	0.1	3.8	0.07	<0.02	31	1.0	0.09	4.6
L18E 38+25N	Soil	7.9	94.2	0.84	82.3	0.024	<1	1.74	0.004	0.05	0.1	2.7	0.08	<0.02	27	0.3	0.06	5.0
L18E 38+00N	Soil	7.8	169.8	1.41	107.6	0.019	2	1.88	0.004	0.04	<0.1	4.3	0.09	<0.02	33	0.3	0.07	5.8
L18E 37+75N	Soil	9.0	55.3	0.38	118.3	0.014	1	1.37	0.004	0.05	0.1	2.2	0.15	<0.02	18	0.6	0.05	3.7
L18E 37+50N	Soil	7.0	50.9	0.37	183.3	0.006	<1	0.90	0.005	0.04	0.1	1.9	0.15	<0.02	33	1.0	0.10	3.0
L18E 37+25N	Soil	11.3	56.4	0.56	47.5	0.008	1	1.46	0.004	0.05	0.1	2.8	0.12	<0.02	30	1.1	0.09	4.2
L18E 37+00N	Soil	10.3	51.7	0.52	94.9	0.016	1	1.38	0.006	0.07	0.1	3.5	0.14	0.02	54	1.3	0.11	3.1
L18E 36+75N	Soil	7.7	33.0	0.17	92.2	0.009	1	0.52	0.004	0.05	0.1	1.1	0.10	<0.02	32	0.6	0.07	2.6
L18E 36+50N	Soil	6.7	40.3	0.26	123.9	0.007	1	0.83	0.005	0.03	0.1	1.6	0.14	0.02	67	1.6	0.12	2.3
L18E 36+25N	Soil	10.0	49.2	0.21	148.5	0.010	<1	0.66	0.004	0.03	0.1	1.4	0.17	<0.02	35	1.1	0.09	3.0
L18E 36+00N	Soil	6.3	59.7	0.37	217.8	0.009	1	0.86	0.004	0.06	0.1	1.7	0.18	0.03	94	1.5	0.18	3.1
L18E 35+75N	Soil	8.3	56.5	0.27	126.0	0.007	<1	0.84	0.004	0.03	0.2	1.4	0.16	<0.02	57	1.6	0.15	3.5
L18E 35+50N	Soil	7.8	68.2	0.34	185.7	0.006	<1	1.41	0.004	0.03	0.2	1.8	0.19	<0.02	70	1.6	0.14	4.1
L18E 35+25N	Soil	7.0	48.5	0.28	162.4	0.011	2	1.34	0.009	0.05	<0.1	2.1	0.14	0.07	107	2.3	0.15	3.0
L18E 35+00N	Soil	6.1	37.7	0.30	108.2	0.006	1	1.32	0.007	0.06	0.1	2.5	0.15	0.06	69	2.4	0.16	2.8
L18E 34+75N	Soil	6.1	54.2	0.32	82.8	0.007	1	1.40	0.005	0.04	<0.1	2.0	0.14	0.05	46	2.4	0.18	2.7
L18E 34+50N	Soil	7.8	59.9	0.25	123.3	0.009	<1	1.60	0.007	0.04	0.1	2.0	0.18	0.05	91	2.6	0.15	3.6
L18E 34+25N	Soil	8.4	52.4	0.24	84.8	0.007	1	0.80	0.004	0.05	0.1	1.6	0.15	<0.02	67	2.1	0.15	3.3
L18E 34+00N	Soil	8.8	34.2	0.10	92.3	0.007	1	0.49	0.004	0.03	0.1	0.6	0.20	<0.02	70	1.1	0.14	3.0

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002948.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
Pulp Duplicates																					
L10E 28+25N	Soil	7.18	69.52	14.81	155.1	535	41.3	18.9	3463	3.82	39.3	1.0	4.5	0.3	29.5	1.23	1.72	0.22	55	0.55	0.068
REP L10E 28+25N	QC	7.17	69.47	14.03	157.6	521	42.9	19.0	3453	3.79	37.9	0.9	2.6	0.4	28.7	1.15	1.62	0.21	55	0.55	0.066
L12E 42+25N	Soil	12.44	82.80	12.69	75.2	675	25.4	10.3	763	4.03	54.5	2.3	5.2	0.3	7.4	0.25	1.58	0.20	51	0.10	0.158
REP L12E 42+25N	QC	13.01	83.69	12.96	74.1	689	25.9	10.0	783	4.08	55.6	2.3	8.4	0.3	7.5	0.26	1.63	0.21	51	0.10	0.166
L12E 29+00N	Soil	8.92	92.95	14.04	117.9	635	66.3	21.1	1182	3.95	83.3	0.8	12.6	0.4	6.6	0.81	2.32	0.19	47	0.05	0.074
REP L12E 29+00N	QC	8.43	89.27	13.98	117.6	622	62.4	20.9	1171	3.88	80.1	0.8	13.2	0.5	6.6	0.82	2.25	0.18	47	0.05	0.072
L12E 27+75N	Soil	5.80	49.89	9.15	105.4	1176	34.4	10.2	804	3.17	53.4	0.5	7.3	0.3	4.5	0.51	1.99	0.15	48	0.03	0.057
REP L12E 27+75N	QC	6.79	60.14	11.43	116.7	1479	40.2	12.1	967	3.68	64.8	0.7	12.6	0.4	5.8	0.69	2.46	0.18	58	0.04	0.068
L14E 39+00N	Soil	10.67	71.00	17.23	111.1	193	58.4	18.0	1135	3.55	57.1	1.0	12.6	1.8	5.2	0.32	1.81	0.24	28	0.05	0.039
REP L14E 39+00N	QC	10.90	74.16	17.30	113.9	204	62.8	18.6	1158	3.58	61.3	1.0	12.0	1.8	5.4	0.35	1.83	0.24	28	0.05	0.039
L14E 34+25N	Soil	13.33	96.58	14.63	134.5	156	63.8	23.1	1136	4.53	85.2	1.0	13.4	1.0	5.1	0.85	1.85	0.18	40	0.03	0.064
REP L14E 34+25N	QC	13.15	90.19	14.09	124.3	160	61.8	21.2	1052	4.22	80.7	1.0	12.4	0.9	4.8	0.87	1.70	0.18	37	0.03	0.060
L14E 33+75N	Soil	13.89	57.95	14.99	113.8	585	44.5	13.0	671	4.51	78.1	0.9	4.1	1.4	6.6	0.73	1.50	0.24	56	0.04	0.097
REP L14E 33+75N	QC	13.14	55.04	14.75	111.4	577	43.0	12.4	658	4.27	74.5	0.9	4.0	1.1	6.6	0.76	1.47	0.23	56	0.04	0.095
L16E 44+75N	Soil	8.40	80.36	18.30	130.4	1860	69.4	22.2	1086	4.11	42.1	2.1	8.8	1.4	10.7	0.68	1.61	0.27	42	0.10	0.084
REP L16E 44+75N	QC	8.68	81.97	18.51	134.5	1863	69.9	22.3	1096	4.11	42.3	2.1	13.1	1.6	10.7	0.69	1.63	0.28	43	0.10	0.084
L16E 41+75N	Soil	12.80	85.09	23.20	137.4	2311	52.3	17.4	1236	4.46	53.0	1.5	9.1	0.6	14.2	0.66	2.64	0.30	41	0.19	0.133
REP L16E 41+75N	QC	11.81	76.91	21.50	124.8	2241	48.3	16.3	1163	4.07	49.6	1.4	5.9	0.5	13.3	0.61	2.45	0.28	37	0.18	0.122
L16E 35+50N	Soil	10.49	27.25	14.35	83.4	130	27.6	7.7	359	3.42	57.8	0.4	3.8	1.1	4.5	0.52	2.01	0.36	41	0.03	0.048
REP L16E 35+50N	QC	10.44	27.44	14.37	80.9	128	27.7	7.6	364	3.41	58.3	0.4	2.3	1.0	4.3	0.50	2.05	0.36	40	0.03	0.048
L16E 33+25N	Soil	11.73	79.97	14.32	141.6	429	67.1	15.3	1112	4.86	92.5	1.1	7.1	0.7	5.8	0.65	1.93	0.24	45	0.07	0.105
REP L16E 33+25N	QC	12.27	78.15	14.60	140.9	417	66.4	16.3	1112	4.76	93.7	1.2	7.8	0.8	5.7	0.60	2.05	0.24	44	0.07	0.110
L16E 28+75N	Soil	2.78	44.59	15.84	101.8	597	21.8	16.1	2456	4.46	41.7	0.4	4.1	0.2	24.6	0.62	0.82	0.29	77	0.28	0.090
REP L16E 28+75N	QC	2.76	44.25	15.83	100.3	535	20.2	17.5	2392	4.34	41.4	0.4	6.9	0.2	23.4	0.64	0.79	0.28	76	0.27	0.093
L18E 44+50N	Soil	7.68	73.64	17.12	141.1	4064	71.9	20.6	1407	3.98	35.0	1.4	8.1	1.2	22.2	0.91	1.51	0.26	33	0.24	0.067
REP L18E 44+50N	QC	7.82	72.74	16.51	140.5	4176	69.1	20.1	1379	3.91	35.6	1.4	9.1	1.1	21.7	0.91	1.55	0.26	31	0.24	0.063
L18E 40+50N	Soil	18.78	146.6	25.37	169.0	260	97.4	29.0	1745	6.10	118.5	2.3	19.9	3.1	6.9	1.68	4.74	0.27	33	0.06	0.089
REP L18E 40+50N	QC	19.25	146.2	26.89	169.8	261	95.4	30.5	1743	6.29	117.9	2.3	21.3	3.4	6.8	1.76	4.75	0.27	33	0.06	0.089

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002948.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
Pulp Duplicates																		
L10E 28+25N	Soil	7.4	44.7	0.27	138.4	0.016	<1	1.95	0.008	0.03	<0.1	1.9	0.10	0.03	87	1.9	0.12	5.3
REP L10E 28+25N	QC	7.1	45.3	0.24	136.2	0.015	<1	1.95	0.007	0.03	<0.1	1.7	0.09	0.03	67	1.9	0.16	5.0
L12E 42+25N	Soil	6.5	54.0	0.10	16.6	0.013	<1	1.16	0.004	0.03	0.1	1.8	0.07	0.05	77	3.0	0.09	4.5
REP L12E 42+25N	QC	6.4	54.0	0.11	16.5	0.014	<1	1.21	0.005	0.03	0.1	1.7	0.08	0.05	68	2.9	0.11	4.3
L12E 29+00N	Soil	7.7	51.5	0.57	73.9	0.017	<1	1.64	0.004	0.06	0.1	2.3	0.11	0.03	115	2.1	0.08	4.0
REP L12E 29+00N	QC	8.0	48.7	0.56	70.8	0.016	<1	1.67	0.004	0.06	0.1	2.5	0.10	0.03	96	1.6	0.09	3.9
L12E 27+75N	Soil	6.2	33.9	0.31	86.5	0.014	<1	1.41	0.004	0.04	0.1	1.6	0.11	<0.02	56	1.2	0.09	3.9
REP L12E 27+75N	QC	7.9	44.0	0.37	108.4	0.017	<1	1.71	0.005	0.05	0.1	2.1	0.13	0.02	58	1.7	0.10	4.8
L14E 39+00N	Soil	10.5	59.7	0.55	66.1	0.008	<1	1.01	0.004	0.05	0.1	3.0	0.10	<0.02	24	1.4	0.13	2.5
REP L14E 39+00N	QC	10.2	62.2	0.55	65.7	0.008	<1	1.01	0.004	0.05	0.1	3.0	0.10	<0.02	30	1.6	0.14	2.7
L14E 34+25N	Soil	7.0	60.9	0.73	61.3	0.012	<1	1.73	0.004	0.04	0.1	3.4	0.09	<0.02	49	1.4	0.09	3.4
REP L14E 34+25N	QC	6.6	58.9	0.67	60.2	0.011	<1	1.59	0.005	0.04	0.1	3.0	0.09	<0.02	60	1.5	0.10	3.1
L14E 33+75N	Soil	8.7	69.8	0.69	106.0	0.004	<1	1.80	0.005	0.05	0.1	2.8	0.14	<0.02	41	1.1	0.08	4.6
REP L14E 33+75N	QC	8.8	65.8	0.66	106.3	0.005	<1	1.75	0.005	0.05	0.2	2.5	0.14	<0.02	39	0.8	0.13	4.4
L16E 44+75N	Soil	19.4	86.7	0.61	100.7	0.018	<1	1.62	0.007	0.10	0.1	3.3	0.13	<0.02	69	2.9	0.10	3.8
REP L16E 44+75N	QC	18.4	88.9	0.60	97.5	0.017	<1	1.58	0.007	0.09	0.1	3.3	0.11	0.02	75	2.9	0.08	3.9
L16E 41+75N	Soil	7.8	48.7	0.35	82.9	0.017	1	1.09	0.006	0.05	0.2	1.9	0.13	0.04	138	2.5	0.10	3.6
REP L16E 41+75N	QC	6.9	45.6	0.31	76.4	0.015	1	0.91	0.005	0.05	0.1	1.8	0.12	0.04	129	2.5	0.17	3.4
L16E 35+50N	Soil	9.8	25.0	0.13	61.3	0.013	<1	0.61	0.004	0.03	0.2	1.3	0.11	<0.02	16	0.8	0.15	3.7
REP L16E 35+50N	QC	9.1	24.5	0.12	62.0	0.012	<1	0.57	0.004	0.03	0.2	1.3	0.11	<0.02	20	0.8	0.12	3.9
L16E 33+25N	Soil	7.4	61.6	0.51	86.5	0.010	<1	1.80	0.004	0.06	0.2	2.4	0.13	<0.02	67	1.9	0.14	4.0
REP L16E 33+25N	QC	7.0	64.8	0.51	88.6	0.010	<1	1.76	0.005	0.07	0.2	2.3	0.13	<0.02	67	1.9	0.16	3.9
L16E 28+75N	Soil	6.7	31.3	0.33	180.6	0.021	<1	1.25	0.006	0.07	<0.1	1.6	0.05	0.03	42	0.6	0.10	6.9
REP L16E 28+75N	QC	6.2	32.1	0.32	179.5	0.021	<1	1.21	0.006	0.08	<0.1	1.5	0.04	0.03	39	0.7	0.11	6.6
L18E 44+50N	Soil	9.8	67.0	0.54	112.0	0.015	1	1.45	0.005	0.10	0.1	2.6	0.10	0.02	82	1.9	0.11	3.0
REP L18E 44+50N	QC	9.5	64.4	0.51	107.5	0.014	1	1.39	0.005	0.09	<0.1	2.5	0.09	<0.02	86	2.0	0.11	3.1
L18E 40+50N	Soil	11.5	52.0	0.59	43.5	0.027	<1	1.06	0.003	0.04	0.2	5.8	0.13	<0.02	58	3.3	0.20	2.3
REP L18E 40+50N	QC	11.2	53.6	0.59	43.3	0.027	<1	1.05	0.003	0.04	0.2	5.6	0.14	<0.02	63	3.3	0.15	2.2

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002948.1

		1F30 Mo ppm 0.01	1F30 Cu ppm 0.01	1F30 Pb ppm 0.01	1F30 Zn ppm 0.1	1F30 Ag ppb 2	1F30 Ni ppm 0.1	1F30 Co ppm 0.1	1F30 Mn ppm 1	1F30 Fe % 0.01	1F30 As ppm 0.1	1F30 U ppm 0.1	1F30 Au ppb 0.2	1F30 Th ppm 0.1	1F30 Sr ppm 0.5	1F30 Cd ppm 0.01	1F30 Sb ppm 0.02	1F30 Bi ppm 0.02	1F30 V ppm 2	1F30 Ca % 0.01	1F30 P % 0.001
Reference Materials																					
STD DS7	Standard	19.86	100.7	71.75	416.0	845	53.7	9.3	595	2.34	48.4	5.4	68.9	4.8	78.6	5.91	6.79	5.37	79	0.95	0.077
STD DS7	Standard	20.08	100.6	66.50	407.9	815	55.3	9.4	579	2.28	47.3	4.3	60.5	3.7	61.2	5.82	5.28	4.14	77	0.91	0.080
STD DS7	Standard	20.66	102.2	62.14	394.2	834	55.9	9.9	598	2.35	47.7	5.6	60.9	5.2	73.9	6.68	6.55	5.09	85	0.97	0.076
STD DS7	Standard	19.98	97.67	65.07	400.7	759	54.7	9.2	589	2.28	47.2	4.3	70.9	3.8	59.0	5.79	5.25	4.03	76	0.90	0.078
STD DS7	Standard	21.16	104.7	65.69	389.8	843	60.6	9.1	620	2.36	50.1	5.0	76.1	4.5	70.5	6.73	6.20	4.75	79	0.96	0.075
STD DS7	Standard	21.10	104.0	69.82	393.5	823	55.8	9.1	617	2.39	48.8	5.2	66.7	4.6	74.8	6.38	6.03	4.70	81	0.99	0.071
STD DS7	Standard	20.85	101.0	63.97	405.7	789	56.4	9.1	583	2.36	48.6	5.0	64.0	4.7	72.2	6.26	5.94	4.64	82	0.95	0.070
STD DS7	Standard	19.49	96.78	63.41	367.7	815	52.6	8.8	581	2.26	48.4	4.7	114.3	4.4	62.1	6.15	5.53	4.20	85	0.96	0.078
STD DS7 Expected		20.92	109	70.6	411	890	56	9.7	627	2.39	48.2	4.9	70	4.4	68.7	6.38	5.86	4.51	86	0.93	0.08
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001

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ACME ANALYTICAL LABORATORIES LTD.
852 E. Hastings St. Vancouver BC V6A 1R6 Canada
Phone (604) 253-3158 Fax (604) 253-1716
www.acmelab.com

Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002948.1

		1F30 La ppm 0.5	1F30 Cr ppm 0.5	1F30 Mg % 0.01	1F30 Ba ppm 0.5	1F30 Ti % 0.001	1F30 B ppm 1	1F30 Al % 0.01	1F30 Na % 0.001	1F30 K % 0.01	1F30 W ppm 0.1	1F30 Sc ppm 0.1	1F30 Tl ppm 0.02	1F30 S % 0.02	1F30 Hg ppb 5	1F30 Se ppm 0.1	1F30 Te ppm 0.02	1F30 Ga ppm 0.1
Reference Materials																		
STD DS7	Standard	13.8	184.7	1.01	368.7	0.120	40	0.95	0.082	0.42	4.0	2.4	4.33	0.19	191	3.9	1.24	4.3
STD DS7	Standard	11.6	191.5	0.99	355.7	0.095	41	0.91	0.089	0.42	3.8	2.5	4.15	0.18	209	3.4	1.07	4.3
STD DS7	Standard	15.8	196.3	1.03	371.9	0.122	38	1.01	0.087	0.40	3.8	2.8	4.33	0.19	191	3.3	1.19	4.6
STD DS7	Standard	11.2	194.3	1.00	353.5	0.093	38	0.90	0.085	0.43	3.7	2.4	4.18	0.18	188	3.6	1.00	4.4
STD DS7	Standard	13.5	185.6	1.08	366.5	0.119	33	1.01	0.085	0.42	3.8	2.6	4.27	0.19	190	3.4	1.12	4.6
STD DS7	Standard	13.6	189.6	1.03	363.4	0.117	36	1.02	0.085	0.41	3.8	2.6	4.17	0.19	190	3.5	1.04	4.4
STD DS7	Standard	13.7	189.7	1.03	345.1	0.119	33	0.93	0.078	0.41	3.9	2.6	4.11	0.20	194	3.3	1.04	4.4
STD DS7	Standard	12.1	189.5	1.01	376.1	0.111	41	0.93	0.063	0.44	3.9	2.6	4.15	0.19	196	4.0	0.91	4.3
STD DS7 Expected		12.7	163	1.05	370.3	0.124	38.6	0.959	0.073	0.44	3.8	2.5	4.19	0.21	200	3.5	1.08	4.6
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1

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ACME ANALYTICAL LABORATORIES LTD.
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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Submitted By: Malcolm Powell
Receiving Lab: Acme Analytical Laboratories (Vancouver) Ltd.
Received: October 02, 2007
Report Date: January 16, 2008
Page: 1 of 11

CERTIFICATE OF ANALYSIS VAN07002949.1

CLIENT JOB INFORMATION

Project: Spanish Mountain
Shipment ID:
P.O. Number
Number of Samples: 292

SAMPLE DISPOSAL

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status
SS80	292	Dry at 60C sieve 100g to -80 mesh		
1F	292	1:1:1 Aqua Regia digestion Ultratrace ICP-MS analysis	30	Completed

ADDITIONAL COMMENTS

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Acrex Ventures Ltd.
1400 - 570 Granville St.
Vancouver BC V6C 3P1
Canada

CC: Perry Grunenberg
Spurlin Edwards

BRITISH COLUMBIA CERTIFIED ASSAYER
Clarence Leong

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All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L18E 33+75N	Soil	16.53	63.51	20.21	111.7	1441	37.7	12.8	744	4.22	83.0	1.1	11.0	0.7	7.2	1.10	2.45	0.30	40	0.08	0.074
L18E 33+50N	Soil	20.20	77.99	20.87	148.1	440	52.7	14.6	665	4.90	113.6	1.4	20.9	0.8	3.7	0.74	2.98	0.31	36	0.02	0.098
L18E 33+25N	Soil	19.55	59.29	17.60	124.7	727	47.3	11.3	541	4.69	99.2	0.8	11.9	0.6	7.9	0.54	2.99	0.29	44	0.11	0.120
L18E 33+00N	Soil	13.23	53.75	16.37	120.3	556	44.5	15.1	1367	3.88	80.1	0.8	7.5	0.6	6.6	0.89	1.87	0.26	45	0.08	0.080
L18E 32+75N	Soil	13.90	59.03	17.83	124.0	641	41.6	12.1	1732	3.81	78.0	0.8	6.4	0.7	10.3	0.74	2.05	0.26	42	0.18	0.084
L18E 32+50N	Soil	11.34	40.30	12.09	83.8	747	26.3	8.2	1033	3.18	73.8	0.4	2.5	0.5	4.8	0.35	1.45	0.23	38	0.04	0.067
L18E 32+25N	Soil	14.43	73.03	15.22	114.1	636	55.5	13.6	747	4.22	87.4	1.0	10.8	0.8	5.4	0.67	2.22	0.25	41	0.05	0.099
L18E 32+00N	Soil	8.31	45.06	14.55	111.1	704	27.3	12.2	2714	4.22	85.5	0.5	1.8	0.3	5.2	0.93	1.08	0.26	38	0.05	0.155
L18E 31+75N	Soil	10.48	44.67	13.28	93.1	830	34.4	9.8	592	4.15	85.4	0.5	1.8	0.4	4.5	0.38	1.54	0.24	49	0.03	0.111
L18E 31+50N	Soil	10.71	41.72	11.30	88.7	380	31.1	9.6	1031	2.92	56.4	0.5	2.7	0.3	14.1	0.46	1.62	0.21	48	0.17	0.066
L18E 31+25N	Soil	11.35	51.84	12.73	95.4	736	33.3	11.7	1762	4.06	75.1	0.6	4.1	0.3	6.7	0.58	1.67	0.23	55	0.06	0.084
L18E 31+00N	Soil	13.17	99.94	14.24	166.3	428	59.9	22.4	1075	5.20	103.9	1.0	12.7	1.7	5.7	0.80	2.17	0.21	48	0.04	0.160
L18E 30+75N	Soil	10.77	30.91	8.99	75.8	653	23.6	6.3	462	3.09	59.6	0.3	1.2	0.2	7.3	0.24	1.35	0.22	61	0.06	0.047
L18E 30+50N	Soil	9.48	37.27	10.45	88.0	533	23.6	11.0	1767	3.30	51.8	0.4	1.6	0.2	8.4	0.43	1.14	0.21	56	0.09	0.066
L18E 30+25N	Soil	6.23	34.17	8.67	96.7	742	15.6	8.3	2852	2.33	36.9	0.3	3.1	0.2	18.6	0.34	0.94	0.19	49	0.31	0.062
L18E 30+00N	Soil	5.28	48.66	8.99	61.0	922	15.5	6.7	281	3.33	38.0	0.3	0.8	0.2	8.9	0.45	0.84	0.19	82	0.08	0.060
L18E 29+75N	Soil	7.71	60.78	11.49	144.7	303	32.6	13.4	814	4.76	61.3	0.7	2.0	0.2	11.4	0.45	1.48	0.20	59	0.13	0.115
L18E 29+50N	Soil	2.81	34.17	12.17	73.3	313	13.6	9.0	946	2.60	21.5	0.2	0.4	<0.1	15.0	0.38	1.02	0.22	67	0.19	0.046
L18E 29+25N	Soil	5.31	92.67	12.58	99.0	539	23.2	18.6	1520	4.43	55.0	0.8	1.7	0.2	47.4	0.56	1.12	0.21	62	0.60	0.102
L18E 29+00N	Soil	7.31	57.21	12.92	130.3	302	28.2	16.4	1230	4.59	58.2	0.7	2.0	0.4	10.0	0.45	1.38	0.22	53	0.09	0.079
L18E 28+75N	Soil	5.52	41.94	11.54	108.7	273	21.1	14.6	1379	4.12	42.0	0.5	2.7	0.4	8.6	0.45	1.14	0.21	59	0.07	0.070
L18E 28+50N	Soil	6.31	154.5	13.82	105.6	993	47.0	22.8	4103	3.23	34.6	3.2	2.3	0.5	116.8	1.60	1.37	0.21	41	1.71	0.219
L18E 28+25N	Soil	6.07	75.12	15.27	58.5	475	20.1	6.4	191	4.41	45.7	1.2	1.7	0.4	19.2	0.61	1.11	0.24	73	0.17	0.051
L18E 28+00N	Soil	4.82	38.93	9.36	80.9	261	19.5	9.4	599	3.69	38.5	0.4	1.0	0.1	10.0	0.28	1.08	0.20	68	0.12	0.068
L18E 27+75N	Soil	2.95	32.25	10.21	104.4	188	18.1	11.5	1051	3.64	28.8	0.3	1.9	0.5	16.1	0.33	0.95	0.21	64	0.18	0.084
L18E 27+50N	Soil	4.51	66.19	11.76	77.8	430	34.7	12.8	1179	4.09	45.8	1.1	1.9	0.2	20.2	0.74	1.45	0.21	104	0.19	0.067
L18E 27+25N	Soil	5.02	56.85	10.94	96.1	460	33.6	19.4	1002	4.04	52.8	0.7	3.4	0.6	7.9	0.60	2.14	0.17	60	0.08	0.074
L18E 27+00N	Soil	3.75	28.76	11.23	156.9	391	22.5	9.7	3257	2.65	29.0	0.3	1.2	0.2	39.9	0.47	1.14	0.20	53	0.48	0.073
L18E 26+75N	Soil	4.96	55.73	9.68	122.5	358	34.9	11.0	582	4.17	44.1	0.6	3.2	0.5	6.2	0.43	1.72	0.19	68	0.05	0.110
L18E 26+50N	Soil	6.23	75.64	12.13	106.0	332	52.3	16.5	1120	5.96	61.0	0.9	4.6	0.5	19.5	0.74	1.44	0.20	62	0.25	0.052

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L18E 33+75N	Soil	7.4	39.4	0.16	43.5	0.012	<1	0.66	0.004	0.02	0.1	1.4	0.12	<0.02	59	1.9	0.12	3.8
L18E 33+50N	Soil	6.6	46.7	0.24	52.9	0.005	<1	1.32	0.004	0.03	0.2	1.9	0.16	0.02	76	2.8	0.15	3.2
L18E 33+25N	Soil	6.5	46.6	0.22	63.3	0.008	<1	0.82	0.005	0.05	0.2	1.7	0.13	0.02	52	1.7	0.16	3.5
L18E 33+00N	Soil	7.0	47.8	0.26	128.1	0.007	<1	1.29	0.006	0.06	0.1	1.8	0.16	<0.02	47	1.4	0.08	3.9
L18E 32+75N	Soil	7.1	44.4	0.30	150.7	0.009	<1	1.12	0.005	0.05	0.2	1.9	0.14	0.02	119	1.3	0.10	3.4
L18E 32+50N	Soil	7.5	28.4	0.17	45.0	0.012	<1	0.52	0.005	0.04	0.2	1.3	0.08	<0.02	34	1.0	0.09	3.3
L18E 32+25N	Soil	6.1	66.2	0.52	72.9	0.005	2	1.46	0.004	0.04	0.2	1.9	0.12	<0.02	85	1.8	0.13	3.3
L18E 32+00N	Soil	6.5	34.6	0.22	94.3	0.009	2	1.18	0.005	0.06	0.1	1.2	0.11	0.02	63	1.1	0.08	3.7
L18E 31+75N	Soil	6.6	50.6	0.32	54.8	0.011	1	1.13	0.004	0.04	0.2	1.3	0.09	0.02	65	1.2	0.08	4.4
L18E 31+50N	Soil	7.7	34.8	0.19	103.2	0.013	2	0.55	0.005	0.04	0.1	1.3	0.14	<0.02	29	0.8	0.09	3.7
L18E 31+25N	Soil	6.5	43.6	0.30	88.6	0.013	1	1.10	0.005	0.04	0.2	1.3	0.13	0.03	83	1.0	0.10	4.6
L18E 31+00N	Soil	7.1	62.1	0.62	78.6	0.008	1	2.63	0.006	0.06	0.2	3.3	0.10	0.02	91	1.9	0.11	3.5
L18E 30+75N	Soil	8.1	31.6	0.18	79.4	0.013	<1	0.70	0.005	0.04	0.2	1.0	0.11	<0.02	38	0.7	0.11	4.9
L18E 30+50N	Soil	6.9	31.4	0.21	115.7	0.011	1	1.02	0.005	0.03	0.1	0.9	0.15	<0.02	49	0.8	0.09	4.3
L18E 30+25N	Soil	7.1	20.0	0.15	223.0	0.022	2	0.61	0.006	0.05	0.1	1.0	0.16	0.02	74	0.5	0.08	4.0
L18E 30+00N	Soil	6.9	23.9	0.18	62.0	0.013	1	0.80	0.007	0.03	0.1	1.2	0.07	0.02	48	0.5	0.07	5.5
L18E 29+75N	Soil	7.1	47.8	0.58	124.0	0.013	1	2.36	0.007	0.06	0.1	1.3	0.10	0.03	76	1.1	0.10	5.3
L18E 29+50N	Soil	5.4	15.0	0.18	146.4	0.022	<1	0.86	0.005	0.05	0.1	1.1	0.06	<0.02	31	0.3	0.08	5.4
L18E 29+25N	Soil	8.5	25.9	0.27	114.3	0.013	1	1.55	0.009	0.06	0.1	2.2	0.07	0.05	68	1.2	0.10	4.8
L18E 29+00N	Soil	9.3	33.0	0.40	113.4	0.011	<1	2.00	0.005	0.06	0.1	1.7	0.10	<0.02	55	1.2	0.12	4.6
L18E 28+75N	Soil	9.4	25.6	0.27	174.8	0.016	1	1.27	0.006	0.08	0.1	1.6	0.08	<0.02	28	0.7	0.07	5.2
L18E 28+50N	Soil	14.1	33.9	0.45	150.8	0.014	3	1.64	0.013	0.08	0.1	3.7	0.11	0.14	158	5.6	0.06	3.7
L18E 28+25N	Soil	9.4	28.0	0.17	121.5	0.019	<1	1.20	0.008	0.06	0.1	1.8	0.05	0.02	40	1.6	0.08	5.9
L18E 28+00N	Soil	8.4	29.6	0.28	116.2	0.012	<1	1.34	0.006	0.06	0.1	1.2	0.08	<0.02	36	0.6	0.06	5.4
L18E 27+75N	Soil	7.2	28.4	0.23	149.8	0.024	<1	1.16	0.005	0.08	0.1	2.3	0.06	<0.02	37	0.4	0.03	5.3
L18E 27+50N	Soil	8.7	46.8	0.35	101.6	0.025	<1	1.20	0.006	0.05	<0.1	3.1	0.09	0.03	44	1.0	0.14	6.2
L18E 27+25N	Soil	8.0	44.6	0.58	81.3	0.035	1	2.01	0.006	0.07	0.1	2.8	0.07	0.02	74	1.3	0.07	4.4
L18E 27+00N	Soil	7.4	29.3	0.29	205.1	0.018	1	0.88	0.007	0.06	<0.1	1.3	0.11	<0.02	49	0.9	0.05	4.4
L18E 26+75N	Soil	6.8	43.9	0.55	109.3	0.018	<1	2.17	0.004	0.05	0.1	2.1	0.10	<0.02	52	1.0	0.06	5.9
L18E 26+50N	Soil	8.8	48.9	0.61	100.9	0.018	<1	2.29	0.006	0.06	0.1	2.9	0.08	<0.02	53	2.6	0.05	5.2

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
		Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
		MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L18E 26+25N	Soil		4.55	60.67	24.81	193.5	3026	41.9	19.1	4394	3.96	26.2	0.4	4.6	0.2	7.7	0.91	1.06	0.36	59	0.14	0.164
L18E 26+00N	Soil		4.01	32.85	13.30	107.5	2241	34.7	3.9	2115	2.07	11.3	0.2	1.1	0.2	10.3	1.27	0.88	0.29	29	0.21	0.050
L20E 45+00N	Soil		9.52	59.83	14.45	130.5	591	61.4	15.7	790	4.02	60.6	0.6	13.0	1.1	3.6	0.39	1.94	0.24	37	0.02	0.040
L20E 44+75N	Soil		8.47	58.68	15.96	127.3	1986	60.2	15.3	828	3.87	62.7	1.1	21.4	1.5	16.1	1.00	1.55	0.26	24	0.20	0.081
L20E 44+50N	Soil		7.46	66.91	14.34	114.3	960	52.1	12.0	721	3.22	41.8	1.0	16.4	0.6	6.9	0.70	1.73	0.21	24	0.06	0.090
L20E 44+25N	Soil		9.16	40.91	10.88	90.9	2008	31.0	9.2	702	2.91	30.9	0.6	26.8	1.2	5.4	0.44	1.40	0.26	32	0.02	0.066
L20E 44+00N	Soil		6.30	44.55	10.77	106.2	801	38.4	8.9	476	2.93	28.2	0.8	10.3	1.6	6.3	0.74	1.05	0.22	25	0.05	0.066
L20E 43+75N	Soil		10.02	66.66	13.21	106.0	846	52.9	11.4	520	3.47	44.4	0.9	9.2	1.3	8.6	0.58	1.61	0.22	21	0.07	0.060
L20E 43+50N	Soil		9.62	69.74	17.59	131.9	2137	54.3	20.4	1142	4.64	66.8	1.4	13.9	1.1	10.1	1.53	1.98	0.29	29	0.08	0.092
L20E 43+25N	Soil		9.12	62.33	15.47	140.3	1688	57.6	15.9	920	4.38	52.5	1.2	23.1	1.2	13.4	1.00	1.44	0.31	29	0.14	0.135
L20E 43+00N	Soil		10.36	75.55	16.09	128.6	267	81.1	20.1	1037	3.66	40.3	1.2	9.4	4.3	8.3	0.83	1.29	0.25	30	0.05	0.048
L20E 42+75N	Soil		6.89	44.19	11.49	121.6	1544	45.6	14.1	859	3.59	33.4	0.9	11.3	0.8	10.3	0.68	1.06	0.22	29	0.09	0.127
L20E 42+50N	Soil		7.56	64.77	13.57	123.5	828	87.1	21.7	799	4.05	48.1	0.8	10.6	1.8	11.5	0.72	1.27	0.23	41	0.14	0.109
L20E 42+25N	Soil		8.53	57.69	14.11	149.6	902	57.0	15.9	903	4.60	53.0	1.1	7.1	0.8	17.8	0.53	1.54	0.31	39	0.25	0.071
L20E 42+00N	Soil		7.05	75.48	13.34	120.9	123	63.3	16.5	1139	3.44	33.0	1.0	10.5	2.4	8.5	0.57	1.55	0.22	30	0.10	0.033
L20E 41+75N	Soil		7.65	70.48	13.05	147.8	1071	49.8	13.0	1894	3.71	32.8	1.6	4.6	0.4	21.4	1.03	1.72	0.26	35	0.35	0.103
L20E 41+50N	Soil		6.98	60.83	10.40	105.8	430	46.6	12.6	707	3.93	33.8	0.9	3.9	0.7	14.0	0.41	1.30	0.21	37	0.21	0.049
L20E 41+25N	Soil		9.16	85.25	19.07	165.6	1497	57.3	24.2	2564	4.74	43.3	2.0	5.4	0.7	17.8	1.43	1.91	0.33	46	0.23	0.082
L20E 41+00N	Soil		10.66	183.3	21.95	162.5	1961	89.3	30.6	4272	5.14	51.5	5.4	9.0	1.0	21.6	2.50	1.83	0.35	45	0.29	0.068
L20E 40+75N	Soil		13.84	129.0	20.25	157.2	2469	92.7	27.3	2172	5.52	60.2	3.4	14.9	1.0	24.5	1.98	1.92	0.36	54	0.39	0.099
L20E 40+50N	Soil		10.80	44.26	15.01	137.1	1783	39.8	21.0	1586	5.13	53.3	0.6	4.9	0.6	15.3	0.84	1.37	0.31	66	0.28	0.073
L20E 40+25N	Soil		21.07	163.0	31.11	234.9	658	101.7	36.8	2846	6.09	75.5	1.8	18.1	2.7	13.9	2.13	3.33	0.44	36	0.13	0.080
L20E 40+00N	Soil		15.91	132.0	23.40	174.2	522	94.3	31.7	2452	5.17	67.8	1.9	21.7	1.6	13.5	1.70	2.83	0.30	38	0.18	0.071
L20E 39+75N	Soil		16.19	116.1	20.89	186.1	1125	83.1	30.4	2216	5.62	86.6	2.2	15.3	0.8	11.8	1.04	3.02	0.29	50	0.20	0.103
L20E 39+50N	Soil		16.03	116.6	19.78	188.0	676	88.0	32.3	2041	5.72	84.3	2.5	25.9	1.3	11.2	0.87	2.88	0.26	51	0.17	0.081
L20E 39+25N	Soil		11.53	67.48	14.26	127.5	457	50.7	18.8	1244	4.61	72.2	1.0	6.9	0.8	9.6	0.94	2.53	0.20	42	0.14	0.068
L20E 39+00N	Soil		12.75	70.98	16.26	135.0	946	51.2	17.5	1044	4.65	77.2	0.9	7.2	0.5	8.5	0.84	2.57	0.25	44	0.13	0.083
L20E 38+75N	Soil		18.45	122.8	25.42	197.9	912	95.0	30.8	1773	7.67	174.8	1.5	26.6	1.6	7.0	1.64	4.32	0.33	35	0.07	0.098
L20E 38+50N	Soil		11.84	95.44	17.83	143.9	405	78.5	25.6	1599	5.19	85.0	1.1	14.5	1.1	8.1	1.02	2.55	0.25	54	0.11	0.075
L20E 38+25N	Soil		12.05	97.55	17.52	141.1	691	76.8	24.3	1613	4.94	87.7	1.0	15.8	1.1	10.2	0.91	2.64	0.23	51	0.14	0.087

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L18E 26+25N	Soil	5.7	28.3	0.20	181.0	0.015	1	1.40	0.006	0.06	<0.1	1.0	0.16	0.02	110	1.1	0.14	5.7
L18E 26+00N	Soil	5.5	10.3	0.04	152.5	0.010	2	0.38	0.008	0.03	<0.1	0.6	0.13	0.03	92	1.5	0.09	2.5
L20E 45+00N	Soil	7.2	62.6	0.53	90.8	0.007	<1	1.37	0.003	0.03	0.1	2.3	0.15	<0.02	55	1.6	0.10	3.4
L20E 44+75N	Soil	9.8	34.9	0.33	103.5	0.018	<1	1.21	0.006	0.05	0.1	1.7	0.10	0.02	112	3.0	0.11	2.1
L20E 44+50N	Soil	8.7	36.9	0.34	70.8	0.012	<1	1.06	0.003	0.03	<0.1	1.3	0.08	<0.02	63	2.0	0.08	2.1
L20E 44+25N	Soil	9.4	34.9	0.18	75.9	0.032	<1	0.69	0.004	0.04	0.1	1.4	0.09	<0.02	65	1.8	0.11	3.0
L20E 44+00N	Soil	10.1	33.7	0.31	87.1	0.024	<1	0.90	0.004	0.06	<0.1	1.7	0.07	<0.02	57	1.6	0.07	2.4
L20E 43+75N	Soil	8.4	39.8	0.30	56.6	0.011	<1	0.76	0.003	0.03	0.1	1.7	0.06	<0.02	38	2.3	0.11	1.7
L20E 43+50N	Soil	8.0	43.5	0.32	76.6	0.014	<1	1.01	0.004	0.04	0.1	1.7	0.08	<0.02	60	2.3	0.12	2.5
L20E 43+25N	Soil	11.1	45.9	0.36	95.5	0.017	<1	1.33	0.004	0.06	0.1	2.0	0.09	0.02	76	3.1	0.12	2.7
L20E 43+00N	Soil	15.1	64.2	0.57	88.3	0.026	<1	1.23	0.004	0.07	0.1	3.6	0.08	<0.02	21	2.0	0.10	2.4
L20E 42+75N	Soil	8.3	52.8	0.33	68.7	0.014	<1	1.27	0.004	0.04	<0.1	1.3	0.07	0.03	91	1.9	0.07	2.8
L20E 42+50N	Soil	9.3	132.6	0.88	81.9	0.016	<1	1.72	0.004	0.05	0.1	3.0	0.08	<0.02	82	2.1	0.10	3.3
L20E 42+25N	Soil	9.7	65.8	0.50	124.5	0.016	1	1.29	0.005	0.07	0.2	2.0	0.10	<0.02	56	2.6	0.13	3.9
L20E 42+00N	Soil	12.4	55.1	0.61	96.8	0.016	1	1.46	0.004	0.09	0.1	2.9	0.08	<0.02	38	1.7	0.08	3.2
L20E 41+75N	Soil	8.0	50.1	0.36	151.2	0.012	1	1.24	0.006	0.07	0.1	1.8	0.11	0.04	92	1.5	0.10	4.1
L20E 41+50N	Soil	8.0	54.4	0.44	81.9	0.009	<1	1.26	0.004	0.06	0.1	2.2	0.08	<0.02	22	1.7	0.08	4.0
L20E 41+25N	Soil	9.4	54.4	0.33	135.0	0.016	<1	1.60	0.005	0.07	0.1	2.7	0.15	0.02	73	1.6	0.14	5.2
L20E 41+00N	Soil	12.7	68.1	0.55	173.0	0.014	1	2.06	0.006	0.09	0.2	6.4	0.16	<0.02	99	2.7	0.17	5.0
L20E 40+75N	Soil	9.4	75.1	0.69	176.2	0.012	<1	2.24	0.006	0.10	0.2	6.7	0.19	0.03	111	3.3	0.14	5.5
L20E 40+50N	Soil	6.5	64.1	0.31	88.7	0.034	1	1.24	0.004	0.05	0.1	2.2	0.12	0.02	64	1.9	0.14	6.0
L20E 40+25N	Soil	10.3	53.4	0.60	115.2	0.014	<1	1.35	0.006	0.07	0.2	5.6	0.12	0.02	45	3.5	0.27	3.4
L20E 40+00N	Soil	9.3	58.4	0.65	104.7	0.013	1	1.51	0.005	0.07	0.1	4.9	0.14	0.03	62	2.8	0.21	3.4
L20E 39+75N	Soil	9.4	78.2	0.72	94.0	0.011	<1	1.80	0.005	0.07	0.1	4.2	0.20	0.02	69	3.6	0.13	4.6
L20E 39+50N	Soil	8.9	86.4	0.78	103.3	0.010	<1	2.23	0.006	0.08	0.2	4.9	0.23	<0.02	96	3.8	0.13	4.6
L20E 39+25N	Soil	7.5	52.4	0.33	64.3	0.023	<1	1.11	0.004	0.03	0.1	2.0	0.11	0.02	64	2.8	0.10	3.5
L20E 39+00N	Soil	6.8	55.1	0.38	86.3	0.016	<1	1.24	0.004	0.04	0.1	1.9	0.16	0.03	66	2.7	0.14	3.7
L20E 38+75N	Soil	7.7	64.3	0.41	86.2	0.019	<1	1.55	0.003	0.03	0.2	4.0	0.15	0.02	99	5.4	0.25	2.9
L20E 38+50N	Soil	7.2	79.4	0.81	92.8	0.025	<1	1.91	0.004	0.04	0.1	3.9	0.16	<0.02	82	2.6	0.13	4.4
L20E 38+25N	Soil	6.9	75.6	0.73	106.5	0.022	<1	1.69	0.004	0.04	0.1	3.8	0.16	0.02	93	2.1	0.11	4.0

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Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L20E 38+00N	Soil	11.73	90.60	15.13	142.2	730	84.1	27.6	1553	5.01	62.3	0.9	8.4	1.0	7.1	0.99	1.89	0.22	71	0.10	0.070
L20E 37+75N	Soil	9.17	52.53	12.02	124.3	805	69.1	18.4	843	5.81	64.6	0.6	2.1	0.5	9.6	0.95	1.45	0.21	81	0.17	0.096
L20E 37+50N	Soil	6.07	42.93	9.33	85.2	349	53.8	17.9	853	3.57	35.4	0.4	2.9	0.3	3.4	0.54	0.90	0.17	72	0.03	0.040
L20E 37+25N	Soil	13.04	81.34	17.97	132.3	504	72.1	22.6	1754	4.44	67.2	1.6	9.8	1.0	4.7	0.90	2.69	0.26	44	0.04	0.063
L20E 37+00N	Soil	13.04	119.0	19.48	152.3	203	101.5	30.7	1958	4.55	68.5	1.5	11.3	2.6	4.1	1.02	2.76	0.25	47	0.03	0.041
L20E 36+75N	Soil	11.52	37.62	14.33	110.2	1086	35.6	10.0	595	4.78	56.5	0.6	1.8	0.6	4.1	0.63	1.81	0.27	58	0.03	0.088
L20E 36+50N	Soil	14.03	54.44	14.15	131.3	654	46.3	15.5	1900	4.70	85.4	0.6	3.5	0.6	5.7	0.95	2.55	0.25	53	0.05	0.066
L20E 36+25N	Soil	9.51	34.11	13.56	105.2	667	44.3	13.3	933	3.51	56.4	0.6	2.6	0.6	6.0	0.65	1.47	0.26	51	0.06	0.060
L20E 36+00N	Soil	13.47	60.09	16.75	156.4	515	62.1	15.4	786	4.69	86.3	0.8	7.0	0.7	13.1	1.05	2.04	0.27	64	0.23	0.063
L20E 35+75N	Soil	14.53	82.98	17.85	173.6	1239	100.4	30.3	2000	5.56	85.4	1.5	10.2	1.0	9.4	1.03	2.35	0.22	60	0.13	0.110
L20E 35+50N	Soil	14.92	45.91	14.12	97.4	429	39.4	9.5	486	3.56	67.9	0.6	5.7	0.8	4.5	0.58	1.97	0.23	43	0.04	0.090
L20E 35+25N	Soil	19.11	87.17	21.07	158.4	971	81.9	16.9	1221	4.74	102.5	1.4	30.2	1.7	4.3	1.27	3.30	0.28	37	0.04	0.064
L20E 35+00N	Soil	23.74	85.32	19.53	202.4	1724	76.6	17.6	755	5.27	99.2	1.1	47.1	1.7	5.4	2.54	4.30	0.28	37	0.06	0.082
L20E 34+75N	Soil	24.24	51.89	17.03	140.2	1015	48.4	11.0	483	4.78	84.3	0.9	64.0	1.6	3.7	1.28	3.71	0.29	50	0.04	0.069
L20E 34+50N	Soil	25.16	116.9	26.07	206.3	877	102.7	23.0	1159	5.45	116.0	2.3	51.7	2.4	2.9	1.25	5.50	0.29	34	0.01	0.059
L20E 34+25N	Soil	22.55	126.0	26.31	204.6	1246	92.9	27.0	1858	5.27	102.2	1.7	26.3	2.1	8.7	1.55	2.41	0.38	31	0.06	0.083
L20E 34+00N	Soil	31.33	165.6	23.42	295.7	625	100.4	27.9	1842	5.81	150.4	2.1	20.4	2.1	9.0	1.97	2.19	0.31	23	0.06	0.083
L20E 33+75N	Soil	20.86	127.2	20.97	252.6	987	63.3	20.6	1097	6.33	111.5	1.3	17.8	1.4	4.3	2.08	1.36	0.46	26	0.03	0.112
L20E 33+50N	Soil	51.21	158.4	33.37	378.0	1796	87.0	24.6	1568	7.87	151.5	1.5	13.5	1.0	4.7	3.43	1.75	0.71	31	0.03	0.167
L20E 33+25N	Soil	18.15	81.53	18.57	136.5	1380	47.3	12.9	743	4.92	68.1	0.9	15.4	1.1	4.7	1.11	2.55	0.34	35	0.03	0.095
L20E 33+00N	Soil	10.40	26.35	11.59	65.1	706	21.2	7.6	1059	2.69	40.8	0.3	5.0	0.2	3.7	0.51	1.30	0.32	45	0.04	0.056
L20E 32+75N	Soil	19.92	101.4	24.62	151.3	1368	72.8	18.6	1136	5.37	104.6	1.4	38.1	1.5	2.7	0.84	2.88	0.43	26	0.01	0.069
L20E 32+50N	Soil	16.89	48.04	19.48	102.7	736	36.9	10.1	695	3.96	88.2	0.7	5.7	0.3	9.9	0.47	2.27	0.37	40	0.23	0.081
L20E 32+25N	Soil	22.13	51.49	22.97	108.7	549	39.4	9.1	452	4.40	107.4	0.7	9.3	0.5	6.4	0.51	3.31	0.37	45	0.05	0.071
L20E 32+00N	Soil	23.43	108.1	26.40	171.0	517	67.1	22.7	1419	5.85	116.2	1.7	34.7	0.9	13.9	0.65	4.09	0.36	30	0.15	0.126
L20E 31+75N	Soil	9.65	58.11	17.29	109.1	822	33.3	10.8	928	4.54	79.4	0.9	5.1	0.2	57.4	0.95	2.14	0.30	69	0.71	0.090
L20E 31+50N	Soil	7.72	48.39	14.30	94.9	745	31.1	9.6	1669	3.84	54.7	0.6	2.2	0.2	34.3	0.86	1.54	0.26	65	0.51	0.126
L20E 31+25N	Soil	11.61	108.0	17.96	122.9	405	64.1	24.7	1429	5.01	91.6	1.2	12.1	1.1	20.4	0.67	2.46	0.23	60	0.21	0.089
L20E 31+00N	Soil	3.85	109.8	13.62	86.9	350	22.8	14.5	1399	5.05	77.1	1.6	1.3	0.3	69.8	0.70	1.32	0.21	104	0.75	0.117
L20E 30+75N	Soil	7.39	51.47	10.87	82.7	787	25.7	9.2	801	4.20	58.2	0.5	1.3	0.2	18.7	0.72	1.22	0.20	78	0.17	0.078

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L20E 38+00N	Soil	7.3	99.4	1.14	99.9	0.026	<1	2.18	0.004	0.05	0.1	4.9	0.12	<0.02	67	1.7	0.13	5.7
L20E 37+75N	Soil	5.8	124.3	1.23	108.9	0.033	<1	2.22	0.005	0.04	0.1	3.9	0.09	0.02	67	1.5	0.11	6.5
L20E 37+50N	Soil	6.2	89.1	0.93	87.4	0.019	<1	1.95	0.004	0.03	<0.1	2.9	0.13	<0.02	37	0.9	0.07	6.0
L20E 37+25N	Soil	8.4	68.5	0.76	75.3	0.020	<1	1.79	0.004	0.05	0.1	2.9	0.16	<0.02	93	2.1	0.15	4.4
L20E 37+00N	Soil	10.6	78.7	1.02	76.5	0.043	<1	2.03	0.004	0.07	0.1	4.5	0.16	<0.02	79	2.1	0.14	4.3
L20E 36+75N	Soil	8.1	63.2	0.42	80.8	0.017	<1	1.62	0.004	0.04	0.2	2.0	0.15	<0.02	68	1.4	0.12	5.8
L20E 36+50N	Soil	7.0	63.9	0.41	137.0	0.017	<1	1.29	0.004	0.03	0.1	2.1	0.17	<0.02	51	1.8	0.14	4.3
L20E 36+25N	Soil	7.4	65.2	0.59	143.8	0.013	<1	1.52	0.004	0.04	0.1	2.0	0.17	<0.02	51	1.2	0.11	5.0
L20E 36+00N	Soil	7.3	76.1	0.55	141.1	0.008	<1	1.50	0.005	0.04	0.2	3.0	0.16	<0.02	32	2.0	0.17	5.2
L20E 35+75N	Soil	7.1	115.9	0.86	68.3	0.006	<1	1.76	0.006	0.05	0.1	5.0	0.15	<0.02	53	2.4	0.10	4.7
L20E 35+50N	Soil	7.9	47.5	0.28	79.6	0.006	<1	0.77	0.003	0.04	0.2	1.7	0.17	<0.02	44	1.7	0.12	3.7
L20E 35+25N	Soil	9.4	62.3	0.47	119.7	0.003	<1	1.46	0.004	0.05	0.2	2.7	0.22	<0.02	84	3.8	0.17	3.4
L20E 35+00N	Soil	8.7	71.3	0.36	119.3	0.003	1	1.49	0.004	0.05	0.2	2.2	0.27	0.02	134	3.5	0.16	3.3
L20E 34+75N	Soil	10.3	61.9	0.22	89.1	0.005	<1	1.23	0.004	0.04	0.2	2.0	0.29	<0.02	114	2.7	0.15	4.2
L20E 34+50N	Soil	11.4	79.9	0.55	89.0	0.003	<1	1.34	0.003	0.05	0.2	3.5	0.28	<0.02	112	5.2	0.17	2.6
L20E 34+25N	Soil	11.0	57.7	0.56	94.5	0.009	<1	1.35	0.006	0.07	0.2	4.0	0.13	<0.02	101	2.5	0.22	3.3
L20E 34+00N	Soil	8.4	37.8	0.34	76.7	0.003	<1	1.05	0.006	0.05	0.2	3.8	0.12	0.03	47	3.4	0.13	2.2
L20E 33+75N	Soil	7.6	32.3	0.24	98.4	0.005	<1	1.52	0.005	0.05	0.1	2.8	0.13	<0.02	104	3.0	0.14	2.9
L20E 33+50N	Soil	5.9	23.0	0.13	109.9	0.006	<1	1.19	0.005	0.03	0.3	2.6	0.14	<0.02	105	5.1	0.19	3.2
L20E 33+25N	Soil	5.9	45.5	0.23	67.8	0.007	<1	1.27	0.004	0.03	0.2	2.0	0.14	0.02	106	1.8	0.23	3.4
L20E 33+00N	Soil	8.1	28.5	0.09	67.6	0.011	<1	0.47	0.004	0.03	0.1	0.7	0.14	<0.02	39	0.5	0.05	3.8
L20E 32+75N	Soil	6.1	63.7	0.43	51.7	0.004	<1	1.55	0.003	0.04	0.2	2.6	0.14	0.02	121	3.1	0.26	3.0
L20E 32+50N	Soil	7.1	31.6	0.14	94.2	0.009	1	0.52	0.005	0.05	0.2	1.0	0.11	<0.02	63	1.3	0.16	3.4
L20E 32+25N	Soil	8.2	29.8	0.09	97.6	0.011	<1	0.49	0.004	0.03	0.2	1.3	0.16	<0.02	34	1.6	0.20	3.8
L20E 32+00N	Soil	6.6	54.2	0.33	70.7	0.004	<1	1.28	0.005	0.05	0.2	2.1	0.20	<0.02	51	2.9	0.16	2.8
L20E 31+75N	Soil	6.9	40.3	0.22	143.2	0.026	<1	0.90	0.007	0.05	0.2	1.6	0.09	0.04	73	1.2	0.10	5.6
L20E 31+50N	Soil	6.5	34.1	0.23	190.5	0.028	<1	0.84	0.006	0.07	0.1	1.3	0.11	0.04	98	0.8	0.05	4.9
L20E 31+25N	Soil	9.3	56.4	0.62	86.5	0.029	<1	1.85	0.007	0.06	0.2	4.3	0.10	0.02	61	2.0	0.12	4.6
L20E 31+00N	Soil	8.5	28.5	0.28	146.2	0.044	<1	1.37	0.008	0.05	0.1	3.0	0.06	0.06	48	1.0	0.07	7.4
L20E 30+75N	Soil	6.3	34.2	0.28	153.3	0.029	1	1.13	0.005	0.05	0.2	1.7	0.07	0.03	66	0.8	0.09	5.4

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Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
		Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
		MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L20E 30+50N	Soil		7.01	47.26	11.72	84.2	457	23.6	11.2	1112	4.47	55.0	0.5	1.0	0.2	10.5	0.79	1.42	0.22	75	0.12	0.076
L20E 30+25N	Soil		8.57	76.38	12.34	117.1	440	47.6	17.4	628	4.38	96.9	0.7	5.8	0.3	9.9	0.54	2.49	0.18	43	0.11	0.117
L20E 30+00N	Soil		4.94	38.26	8.89	77.4	323	20.3	6.9	793	3.73	44.3	0.5	2.0	0.3	17.7	0.46	1.46	0.20	75	0.24	0.081
L20E 29+75N	Soil		3.37	111.2	11.99	104.6	506	29.3	17.6	2439	3.27	82.5	3.2	2.9	0.3	129.6	1.22	1.67	0.21	49	1.60	0.209
L20E 29+50N	Soil		4.83	95.81	13.07	137.1	845	39.5	20.4	1280	4.22	106.0	2.6	3.7	0.4	87.7	1.25	2.11	0.22	58	1.08	0.103
L20E 29+25N	Soil		5.93	45.37	9.96	90.7	268	26.3	8.6	674	3.87	45.8	0.5	3.6	0.6	13.9	0.31	1.69	0.22	62	0.16	0.053
L20E 29+00N	Soil		2.57	18.24	8.90	35.3	94	10.1	3.3	104	1.99	16.3	0.3	2.3	0.3	6.6	0.21	0.90	0.25	63	0.04	0.025
L20E 28+75N	Soil		5.87	266.6	15.73	144.5	88	58.3	31.1	1027	6.04	228.2	1.1	31.6	3.0	6.3	0.51	4.78	0.23	64	0.04	0.047
L20E 28+50N	Soil		6.07	84.07	9.97	63.7	455	23.5	8.5	340	3.52	40.9	0.9	2.4	0.2	56.3	0.73	1.45	0.20	70	0.69	0.055
L20E 28+25N	Soil		6.04	53.31	12.65	89.5	262	41.4	18.1	763	4.84	47.4	0.8	1.6	0.4	46.9	0.47	1.47	0.20	84	0.55	0.072
L20E 28+00N	Soil		5.57	99.79	15.37	97.3	1162	45.4	14.4	675	4.77	50.8	2.1	2.8	0.4	46.0	1.66	1.91	0.26	71	0.61	0.074
L20E 27+75N	Soil		3.07	36.83	11.07	70.9	519	29.1	9.9	539	4.21	18.0	0.6	1.8	0.6	19.7	0.34	0.94	0.24	106	0.23	0.061
L20E 27+50N	Soil		1.34	56.92	10.01	73.7	765	16.0	12.2	1326	3.48	13.1	0.3	1.9	0.5	11.5	0.34	0.58	0.23	71	0.16	0.104
L20E 27+25N	Soil		1.32	18.09	9.64	46.7	129	10.2	4.6	421	1.72	7.8	0.2	1.1	0.2	12.4	0.18	0.54	0.26	59	0.12	0.049
L20E 27+00N	Soil		6.80	93.54	13.40	109.7	662	47.0	22.9	1636	4.32	54.2	1.4	3.4	0.7	27.6	0.99	1.77	0.22	61	0.32	0.074
L20E 26+75N	Soil		5.30	49.95	9.39	72.5	344	25.3	10.2	390	3.06	42.8	0.5	1.9	0.4	9.6	0.44	1.33	0.20	57	0.09	0.039
L20E 26+50N	Soil		4.84	37.72	9.99	83.1	360	28.0	8.2	653	3.94	57.2	0.4	4.7	0.9	5.2	0.23	1.57	0.22	70	0.04	0.111
L20E 26+25N	Soil		3.68	35.78	10.45	86.3	211	22.2	9.8	1195	3.77	118.7	0.4	8.1	0.2	9.0	0.40	1.98	0.23	68	0.09	0.095
L20E 26+00N	Soil		5.24	69.17	14.90	94.6	897	43.6	19.6	1292	4.70	70.4	1.3	3.3	0.5	44.8	1.79	2.01	0.23	76	0.61	0.074
L22E 45+00N	Soil		7.58	67.29	15.12	110.3	432	65.1	14.6	517	3.37	41.1	1.2	36.0	3.1	9.4	0.89	1.38	0.25	25	0.09	0.061
L22E 44+75N	Soil		9.06	42.62	14.57	114.7	766	33.1	9.0	423	4.04	44.2	0.6	9.4	1.7	9.2	0.65	1.26	0.35	40	0.06	0.081
L22E 44+50N	Soil		9.03	45.20	12.28	144.6	924	48.4	9.0	630	3.29	30.2	0.8	13.6	1.9	6.1	0.60	1.04	0.26	38	0.04	0.070
L22E 44+25N	Soil		7.58	28.98	11.42	104.7	1056	28.9	9.8	1992	3.03	27.3	0.5	9.5	0.9	6.3	0.43	1.26	0.25	40	0.06	0.072
L22E 44+00N	Soil		12.05	62.92	21.49	160.3	5517	58.5	17.6	1533	5.42	70.8	1.1	11.4	1.5	12.5	1.10	2.13	0.35	36	0.15	0.097
L22E 43+75N	Soil		6.65	49.03	16.30	113.3	777	44.4	13.6	673	3.67	33.6	1.2	15.3	1.4	24.5	1.14	1.22	0.26	34	0.27	0.043
L22E 43+50N	Soil		6.96	70.78	18.77	162.9	767	73.8	20.4	905	4.43	33.3	2.5	10.0	1.5	23.3	1.59	1.50	0.32	31	0.27	0.052
L22E 43+25N	Soil		9.05	69.85	20.61	179.9	2104	69.2	24.4	1989	4.55	41.6	1.8	5.3	1.1	33.7	2.60	1.46	0.34	35	0.50	0.089
L22E 43+00N	Soil		9.27	88.47	20.71	161.4	1592	88.1	27.6	2002	4.37	43.6	2.1	7.9	0.8	34.7	2.48	1.47	0.29	34	0.47	0.093
L22E 42+75N	Soil		10.91	116.3	23.42	156.8	761	105.1	30.6	1845	5.04	55.1	2.0	13.2	3.1	28.1	1.51	2.78	0.31	38	0.33	0.073
L22E 42+50N	Soil		8.60	73.96	18.81	111.8	857	56.3	21.9	1234	3.80	46.2	1.4	7.0	0.7	39.5	1.17	1.88	0.27	34	0.63	0.061

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	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L20E 30+50N	Soil	6.2	38.7	0.29	124.4	0.030	1	1.30	0.006	0.05	0.2	1.6	0.08	0.03	76	0.7	0.10	6.0
L20E 30+25N	Soil	6.7	43.2	0.53	99.7	0.012	<1	1.70	0.005	0.05	0.2	1.7	0.08	0.03	65	1.8	0.16	3.1
L20E 30+00N	Soil	7.9	27.0	0.22	114.7	0.033	<1	1.06	0.006	0.05	0.2	1.7	0.07	0.03	62	0.6	0.08	5.8
L20E 29+75N	Soil	14.7	39.2	0.31	212.4	0.016	2	1.93	0.010	0.06	0.1	2.5	0.12	0.12	120	2.3	0.08	3.8
L20E 29+50N	Soil	15.1	50.2	0.43	175.4	0.033	1	2.24	0.010	0.06	0.2	4.1	0.11	0.08	114	3.0	0.09	5.0
L20E 29+25N	Soil	8.2	30.3	0.33	113.9	0.050	<1	1.18	0.008	0.07	0.2	1.8	0.08	0.03	50	0.9	0.11	5.5
L20E 29+00N	Soil	8.1	17.8	0.09	48.6	0.041	<1	1.08	0.005	0.03	0.1	1.1	0.06	<0.02	31	0.3	0.05	6.3
L20E 28+75N	Soil	8.5	40.3	0.55	103.3	0.017	<1	2.88	0.004	0.03	0.3	7.0	0.07	<0.02	78	1.8	0.17	4.6
L20E 28+50N	Soil	8.9	21.2	0.25	171.2	0.028	<1	1.25	0.007	0.04	0.2	1.9	0.07	0.04	54	1.3	0.12	4.9
L20E 28+25N	Soil	10.1	75.2	0.71	154.8	0.023	<1	1.71	0.010	0.04	0.1	2.1	0.06	0.03	62	1.5	0.05	7.0
L20E 28+00N	Soil	12.4	44.3	0.36	143.4	0.019	<1	1.63	0.008	0.05	0.2	2.8	0.07	0.04	55	3.5	0.05	5.5
L20E 27+75N	Soil	22.4	73.1	0.25	243.2	0.030	<1	0.86	0.006	0.07	<0.1	1.9	0.03	<0.02	32	0.7	0.03	8.3
L20E 27+50N	Soil	3.6	24.8	0.54	129.8	0.111	<1	1.39	0.008	0.06	0.3	2.1	0.05	0.03	68	0.5	0.08	6.4
L20E 27+25N	Soil	5.7	17.6	0.13	52.0	0.060	2	0.80	0.006	0.04	0.1	1.1	0.06	<0.02	28	0.3	0.04	6.3
L20E 27+00N	Soil	14.4	48.6	0.59	207.1	0.014	<1	1.96	0.007	0.07	0.2	3.8	0.11	0.03	57	2.6	0.11	5.4
L20E 26+75N	Soil	8.4	31.7	0.31	210.9	0.015	<1	1.19	0.006	0.05	0.2	1.6	0.09	<0.02	52	1.0	0.05	4.6
L20E 26+50N	Soil	7.2	38.4	0.38	121.4	0.027	<1	1.44	0.004	0.05	0.2	2.6	0.11	<0.02	52	0.7	0.07	6.3
L20E 26+25N	Soil	8.4	31.0	0.34	150.7	0.024	<1	1.16	0.006	0.07	0.1	1.7	0.12	0.02	42	0.5	0.09	6.6
L20E 26+00N	Soil	9.9	45.2	0.44	193.4	0.037	<1	1.73	0.007	0.07	0.1	2.9	0.11	0.03	57	2.3	0.08	6.2
L22E 45+00N	Soil	10.8	36.9	0.33	65.1	0.028	<1	1.26	0.003	0.05	0.1	2.1	0.08	<0.02	102	3.6	0.10	2.1
L22E 44+75N	Soil	9.5	36.3	0.19	119.5	0.035	<1	0.90	0.004	0.04	0.2	1.6	0.10	<0.02	40	2.2	0.10	4.4
L22E 44+50N	Soil	11.7	40.1	0.30	111.4	0.021	<1	1.40	0.003	0.07	0.2	1.9	0.12	<0.02	70	2.7	0.07	3.9
L22E 44+25N	Soil	9.3	33.6	0.16	132.3	0.023	<1	0.81	0.003	0.03	0.1	1.4	0.17	<0.02	75	1.5	0.07	4.3
L22E 44+00N	Soil	7.3	51.0	0.29	165.2	0.034	<1	1.39	0.004	0.05	0.2	1.9	0.13	0.04	154	3.8	0.15	3.5
L22E 43+75N	Soil	7.7	39.1	0.31	79.0	0.020	<1	1.26	0.005	0.05	0.1	1.7	0.10	0.02	45	2.0	0.09	3.3
L22E 43+50N	Soil	10.2	47.8	0.38	110.4	0.016	<1	1.63	0.005	0.07	0.2	2.6	0.11	0.03	66	2.0	0.07	3.1
L22E 43+25N	Soil	9.1	53.6	0.37	111.9	0.018	2	1.25	0.006	0.07	0.1	2.8	0.11	0.03	111	1.8	0.08	3.4
L22E 43+00N	Soil	7.7	66.7	0.41	115.8	0.017	<1	1.26	0.007	0.06	0.1	3.1	0.10	0.05	94	1.9	0.12	3.2
L22E 42+75N	Soil	11.8	70.8	0.72	117.1	0.020	1	1.45	0.007	0.08	0.1	5.1	0.11	<0.02	51	1.3	0.15	3.4
L22E 42+50N	Soil	6.5	50.0	0.36	73.2	0.012	1	0.91	0.006	0.06	0.1	2.2	0.07	0.03	88	1.7	0.11	2.8

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L22E 42+25N	Soil	10.40	81.13	17.50	142.8	856	51.8	25.8	1013	5.74	46.8	1.2	3.7	0.8	32.8	1.79	1.18	0.40	35	0.43	0.064
L22E 42+00N	Soil	11.20	47.78	20.98	181.9	615	45.1	21.7	948	4.83	57.4	0.7	3.5	0.9	18.9	1.47	1.26	0.33	46	0.24	0.062
L22E 41+75N	Soil	8.93	115.7	22.74	177.3	1617	79.5	26.9	2397	4.57	43.0	4.2	9.3	1.0	42.1	1.68	2.57	0.31	35	0.69	0.124
L22E 41+50N	Soil	7.51	80.87	17.40	147.6	362	74.8	26.2	1715	4.21	40.1	1.6	13.7	2.0	10.9	0.85	1.54	0.26	35	0.15	0.074
L22E 41+25N	Soil	8.08	56.96	18.27	119.5	295	44.9	19.9	1613	4.48	42.9	1.0	4.7	0.6	6.5	0.41	1.59	0.28	39	0.08	0.080
L22E 41+00N	Soil	11.84	107.7	29.57	216.8	642	80.1	41.0	4289	6.16	58.2	3.5	8.3	0.9	19.5	1.99	2.33	0.38	48	0.31	0.114
L22E 40+75N	Soil	10.69	300.8	28.01	194.6	1461	114.3	28.9	3141	5.34	46.8	6.8	8.3	0.8	21.9	5.81	2.25	0.41	44	0.30	0.094
L22E 40+50N	Soil	10.13	62.66	22.88	117.6	911	53.8	20.3	1227	4.46	49.4	0.7	3.9	1.0	19.8	0.76	1.59	0.30	45	0.34	0.041
L22E 40+25N	Soil	12.68	129.9	45.58	175.4	667	88.7	29.7	1904	4.42	47.6	1.4	16.7	2.2	21.4	1.50	1.89	0.47	31	0.32	0.054
L22E 40+00N	Soil	12.99	41.69	23.99	164.3	267	41.9	16.3	756	5.29	68.1	0.7	4.5	1.2	9.2	0.90	2.36	0.38	58	0.13	0.063
L22E 39+75N	Soil	12.32	53.43	26.03	287.8	973	60.2	30.2	3985	5.24	81.6	0.9	2.6	0.9	31.5	1.88	2.57	0.34	44	0.47	0.106
L22E 39+50N	Soil	13.74	73.52	29.81	202.7	885	63.9	27.3	2648	4.89	77.4	1.7	9.4	0.8	25.1	2.15	2.94	0.34	41	0.34	0.098
L22E 39+25N	Soil	18.19	113.6	24.78	216.4	1078	79.7	37.9	2227	6.04	92.1	3.9	13.1	0.8	14.2	1.08	3.17	0.31	49	0.19	0.149
L22E 39+00N	Soil	13.74	64.09	20.16	151.9	273	39.5	11.1	745	3.93	54.4	1.5	12.5	0.2	18.1	0.83	2.46	0.31	57	0.25	0.121
L22E 38+75N	Soil	26.54	61.59	3.15	300.1	973	86.1	7.8	1136	0.85	10.4	7.2	4.8	0.1	102.8	4.45	1.01	0.04	8	2.50	0.102
L22E 38+50N	Soil	17.69	158.9	31.00	247.9	2442	100.8	40.4	4576	5.96	77.4	4.6	11.4	1.3	40.2	2.76	3.58	0.34	57	0.70	0.180
L22E 38+25N	Soil	15.17	92.49	26.02	174.0	573	81.6	37.5	2403	6.61	96.2	2.1	6.6	1.0	11.1	1.10	3.20	0.30	59	0.15	0.107
L22E 38+00N	Soil	12.05	74.48	18.17	130.9	542	69.3	28.0	1579	4.69	65.9	0.8	5.8	0.7	22.4	0.71	2.07	0.21	55	0.38	0.074
L22E 37+75N	Soil	12.17	65.33	18.24	158.5	905	53.2	22.5	3416	4.79	79.5	0.8	3.4	0.4	9.0	1.02	1.97	0.28	52	0.14	0.118
L22E 37+50N	Soil	8.44	54.38	13.82	153.3	666	69.2	18.8	1540	4.05	56.0	0.7	3.8	0.7	8.5	0.97	1.37	0.20	59	0.13	0.104
L22E 37+25N	Soil	13.62	87.74	19.62	157.7	943	99.2	24.3	815	5.99	92.3	1.2	8.3	1.1	7.2	0.75	2.08	0.24	66	0.11	0.178
L22E 37+00N	Soil	10.76	52.38	16.94	171.0	764	53.3	24.4	2132	4.79	72.3	0.7	3.3	0.8	14.3	0.82	1.81	0.26	61	0.27	0.150
L22E 36+75N	Soil	14.26	79.40	19.93	163.8	854	82.5	26.3	1469	4.86	78.3	1.4	10.1	2.1	7.0	1.22	2.79	0.25	55	0.11	0.093
L22E 36+50N	Soil	13.20	55.37	18.70	137.3	2016	56.8	15.9	1563	4.46	74.9	0.9	4.2	0.6	8.0	0.89	2.19	0.28	49	0.12	0.089
L22E 36+25N	Soil	11.14	67.77	26.54	179.7	191	56.7	22.3	3253	4.38	66.5	1.0	3.4	0.9	13.5	1.55	2.08	0.34	42	0.25	0.133
L22E 36+00N	Soil	22.13	114.4	32.30	261.0	279	108.3	29.4	1637	6.60	166.4	1.8	19.6	2.4	6.0	2.49	4.25	0.35	30	0.05	0.173
L22E 35+75N	Soil	12.22	42.74	19.53	140.6	992	41.5	16.5	4140	3.97	63.7	0.7	1.8	0.3	15.7	2.71	1.97	0.31	47	0.24	0.152
L22E 35+50N	Soil	12.55	77.04	27.00	298.3	1541	65.1	28.7	8250	4.65	74.0	1.0	1.9	1.3	20.7	6.57	2.40	0.32	49	0.24	0.221
L22E 35+25N	Soil	14.67	56.93	20.40	164.1	1318	48.6	14.5	1756	4.39	84.7	0.8	4.3	0.3	9.0	2.05	2.56	0.28	40	0.11	0.112
L22E 35+00N	Soil	19.12	79.89	26.82	139.7	1242	62.5	23.1	2201	5.40	112.3	1.2	12.1	0.6	7.0	1.07	3.48	0.29	40	0.08	0.221

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1400 - 570 Granville St.
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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L22E 42+25N	Soil	6.7	44.3	0.22	83.8	0.015	<1	1.03	0.006	0.04	0.1	1.9	0.06	0.04	72	2.1	0.17	3.4
L22E 42+00N	Soil	6.2	53.1	0.30	90.9	0.016	<1	1.14	0.008	0.04	0.2	1.9	0.09	0.03	46	2.3	0.12	4.3
L22E 41+75N	Soil	8.8	60.2	0.51	127.3	0.016	1	1.58	0.008	0.10	0.2	3.9	0.13	0.06	83	2.6	0.14	3.7
L22E 41+50N	Soil	10.1	62.2	0.60	82.6	0.013	<1	1.52	0.005	0.08	<0.1	3.7	0.10	<0.02	43	1.4	0.10	3.3
L22E 41+25N	Soil	7.7	56.5	0.32	38.2	0.013	<1	0.91	0.005	0.05	0.1	1.8	0.07	0.03	42	1.5	0.08	4.0
L22E 41+00N	Soil	9.6	75.5	0.34	125.5	0.024	<1	2.37	0.007	0.08	0.2	3.3	0.16	0.05	81	3.0	0.14	5.5
L22E 40+75N	Soil	11.7	75.5	0.39	162.7	0.019	<1	1.87	0.006	0.10	0.2	4.2	0.13	0.05	139	2.5	0.11	4.6
L22E 40+50N	Soil	7.8	59.7	0.53	101.1	0.023	<1	1.06	0.004	0.06	0.1	2.3	0.08	<0.02	43	1.4	0.10	3.8
L22E 40+25N	Soil	8.8	45.7	0.59	97.7	0.013	<1	1.25	0.005	0.06	0.1	4.4	0.10	0.03	48	2.0	0.22	3.1
L22E 40+00N	Soil	9.2	49.8	0.21	42.3	0.026	<1	0.81	0.004	0.04	0.2	2.0	0.11	<0.02	23	1.5	0.13	4.7
L22E 39+75N	Soil	6.7	52.5	0.32	249.1	0.015	1	1.06	0.005	0.05	0.2	2.1	0.15	0.02	72	1.2	0.17	4.0
L22E 39+50N	Soil	7.3	52.8	0.34	169.6	0.010	1	1.13	0.005	0.06	0.2	2.5	0.17	0.03	78	1.6	0.11	3.5
L22E 39+25N	Soil	8.3	74.9	0.53	67.5	0.010	<1	1.58	0.006	0.06	0.2	3.2	0.16	0.03	46	3.0	0.15	4.3
L22E 39+00N	Soil	8.0	41.9	0.11	46.7	0.016	<1	0.51	0.005	0.04	<0.1	1.1	0.10	0.03	23	1.7	0.13	4.4
L22E 38+75N	Soil	3.0	16.6	0.30	49.3	0.005	30	0.48	0.027	0.01	<0.1	0.7	0.12	1.29	66	21.6	<0.02	0.7
L22E 38+50N	Soil	8.8	103.7	0.71	207.7	0.014	2	2.26	0.010	0.12	0.2	6.5	0.32	0.08	84	3.1	0.18	5.4
L22E 38+25N	Soil	8.6	86.1	0.57	70.9	0.020	<1	1.77	0.005	0.06	0.1	3.2	0.18	0.03	38	3.2	0.10	5.2
L22E 38+00N	Soil	5.9	83.0	0.67	120.9	0.024	<1	1.61	0.005	0.05	0.1	2.7	0.12	0.03	40	1.4	0.11	4.0
L22E 37+75N	Soil	8.1	65.8	0.45	131.7	0.016	<1	1.26	0.005	0.05	0.1	2.0	0.17	<0.02	57	1.2	0.18	4.2
L22E 37+50N	Soil	7.7	90.3	0.89	120.8	0.024	<1	1.74	0.005	0.04	0.1	2.9	0.12	<0.02	48	1.0	0.04	4.9
L22E 37+25N	Soil	7.0	115.9	1.22	79.4	0.019	<1	2.21	0.005	0.04	0.1	3.9	0.10	<0.02	47	1.9	0.06	4.7
L22E 37+00N	Soil	7.4	72.3	0.57	149.6	0.020	<1	1.35	0.005	0.05	0.1	2.8	0.16	<0.02	56	1.1	0.11	4.9
L22E 36+75N	Soil	9.1	81.8	0.75	111.4	0.027	<1	1.69	0.004	0.06	0.1	3.9	0.20	<0.02	59	2.0	0.09	4.3
L22E 36+50N	Soil	8.2	67.5	0.51	101.5	0.014	<1	1.35	0.005	0.04	0.1	2.1	0.17	0.03	74	1.5	0.16	4.2
L22E 36+25N	Soil	8.7	51.0	0.58	133.6	0.013	<1	1.46	0.006	0.05	0.1	2.2	0.18	0.02	61	1.3	0.19	4.5
L22E 36+00N	Soil	8.2	59.3	0.36	80.4	0.012	<1	1.46	0.004	0.03	0.2	3.0	0.19	0.02	51	4.3	0.16	2.4
L22E 35+75N	Soil	7.1	53.1	0.22	194.4	0.016	1	0.78	0.006	0.05	0.1	1.2	0.19	0.03	57	1.3	0.09	4.2
L22E 35+50N	Soil	7.4	60.6	0.29	406.6	0.028	2	1.16	0.015	0.13	0.1	2.7	0.34	<0.02	22	1.2	0.13	4.8
L22E 35+25N	Soil	7.3	53.0	0.27	107.9	0.011	<1	0.82	0.005	0.04	0.1	1.1	0.18	0.03	87	1.7	0.11	3.5
L22E 35+00N	Soil	8.4	59.5	0.24	48.0	0.012	<1	0.79	0.004	0.04	0.2	1.6	0.16	0.04	70	2.9	0.15	3.3

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Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L22E 34+75N	Soil	13.17	44.26	15.10	89.4	333	38.2	8.8	507	3.72	72.2	0.8	8.1	0.3	6.0	1.54	1.93	0.23	36	0.06	0.072
L22E 34+50N	Soil	23.21	117.0	26.48	143.3	116	91.1	20.4	1111	4.46	107.7	2.3	25.7	2.4	3.5	0.70	3.46	0.28	28	0.02	0.060
L22E 34+25N	Soil	31.29	58.98	37.04	137.0	338	44.0	9.4	419	5.22	98.3	0.8	25.9	1.2	3.5	0.72	6.71	0.27	24	0.03	0.136
L22E 34+00N	Soil	14.86	68.80	19.10	124.0	495	58.3	19.9	2160	5.13	143.9	1.0	5.2	0.4	9.4	0.83	3.79	0.31	44	0.09	0.100
L22E 33+75N	Soil	13.98	259.0	19.91	140.2	1484	73.0	21.1	1913	5.75	234.3	1.4	12.1	1.6	9.5	0.51	4.16	0.62	19	0.11	0.120
L22E 33+50N	Soil	11.39	72.30	30.70	146.6	668	51.8	21.9	2807	4.51	86.6	1.5	10.7	0.4	18.8	1.12	2.46	0.37	37	0.27	0.106
L22E 33+25N	Soil	12.65	113.2	27.96	162.5	1337	71.7	23.5	4986	4.23	77.9	2.9	15.8	0.6	56.8	2.43	2.83	0.32	30	0.98	0.195
L22E 33+00N	Soil	11.20	62.26	22.95	112.7	468	43.7	16.2	1758	4.37	84.0	0.8	5.3	0.6	13.6	0.44	2.03	0.31	36	0.20	0.061
L22E 32+75N	Soil	13.00	122.7	30.14	189.7	1015	63.7	27.3	3410	4.81	89.0	3.5	27.7	0.5	52.2	1.91	3.19	0.32	36	0.85	0.189
L22E 32+50N	Soil	11.37	65.31	27.18	97.6	55	34.0	11.6	521	3.59	125.0	0.2	8.5	0.7	6.0	0.40	1.90	0.60	23	0.07	0.047
L22E 32+25N	Soil	13.78	48.06	20.53	84.9	201	39.7	12.8	1394	4.25	85.6	0.7	5.2	0.6	13.8	0.38	2.05	0.31	45	0.19	0.052
L22E 32+00N	Soil	16.70	88.52	25.01	147.1	129	43.9	11.4	705	4.31	97.3	0.7	13.8	2.0	10.5	0.29	2.73	0.52	28	0.09	0.050
L22E 31+75N	Soil	18.27	80.37	27.87	124.1	574	42.9	13.6	817	4.66	86.5	1.5	19.1	0.5	28.3	1.43	3.92	0.32	30	0.40	0.067
L22E 31+50N	Soil	14.37	77.78	23.55	158.1	608	55.0	16.3	703	6.28	120.7	1.8	14.3	0.5	34.7	0.97	3.02	0.23	39	0.46	0.092
L22E 31+25N	Soil	24.70	84.31	14.02	207.3	277	53.3	15.2	564	5.61	144.1	1.0	3.7	0.8	14.1	1.19	2.31	0.32	45	0.18	0.115
L22E 31+00N	Soil	21.63	97.02	27.58	192.7	426	85.5	27.1	1462	5.07	137.3	2.9	19.3	1.9	21.0	1.90	4.42	0.27	26	0.27	0.055
L22E 30+75N	Soil	18.17	76.06	23.74	158.0	390	65.4	27.2	1310	5.49	134.6	1.7	3.2	0.6	35.1	1.58	3.14	0.26	40	0.55	0.116
L22E 30+50N	Soil	10.21	78.30	16.49	138.2	223	72.6	27.4	959	4.28	81.5	1.0	6.4	1.1	15.0	0.87	1.75	0.21	47	0.17	0.065
L22E 30+25N	Soil	9.10	51.26	12.83	154.9	646	33.2	18.0	1725	4.62	79.7	0.4	2.2	0.6	10.5	0.66	1.29	0.21	58	0.19	0.221
L22E 30+00N	Soil	11.09	63.18	14.25	146.5	182	41.1	13.6	593	4.66	107.9	0.8	3.0	1.2	3.5	0.56	1.13	0.22	60	0.03	0.075
L22E 29+75N	Soil	11.92	92.05	20.50	116.0	475	58.9	15.8	704	5.08	131.1	1.3	1.2	0.7	32.9	1.12	1.67	0.24	50	0.58	0.086
L22E 29+50N	Soil	12.23	71.34	16.56	138.5	378	55.7	14.2	639	5.77	119.3	0.6	2.3	0.3	4.5	0.49	1.87	0.23	55	0.04	0.134
L22E 29+25N	Soil	14.08	56.78	15.34	145.7	507	60.6	13.8	333	4.55	111.3	0.7	4.0	1.5	4.5	0.58	1.91	0.21	60	0.06	0.061
L22E 29+00N	Soil	13.09	81.84	17.70	134.9	318	59.7	24.3	753	4.69	115.3	1.2	3.0	0.8	11.2	0.83	1.88	0.22	54	0.12	0.084
L22E 28+75N	Soil	10.32	79.26	19.08	136.7	432	62.5	25.5	858	5.36	116.6	2.9	1.5	0.5	29.7	1.72	1.76	0.21	46	0.43	0.105
L22E 28+50N	Soil	10.48	58.22	12.88	126.1	380	40.2	15.1	1328	4.54	78.6	1.0	2.5	0.5	11.0	0.84	1.32	0.20	52	0.16	0.087
L22E 28+25N	Soil	14.09	46.01	16.71	122.6	1131	26.0	17.8	5163	3.90	60.0	0.6	3.8	0.2	7.9	0.92	0.87	0.21	48	0.15	0.166
L22E 28+00N	Soil	21.46	78.53	18.39	181.9	822	28.8	14.5	2091	4.80	81.1	2.4	15.4	0.9	5.5	1.11	1.06	0.31	51	0.05	0.136
L22E 27+75N	Soil	8.69	79.95	14.26	152.0	1466	42.2	18.4	3837	4.18	65.4	0.8	2.8	0.9	6.1	0.79	1.17	0.20	61	0.07	0.167
L22E 27+50N	Soil	5.83	41.44	9.80	104.6	273	25.4	9.2	550	3.60	41.1	0.4	2.8	0.4	5.6	0.41	1.24	0.18	53	0.05	0.073

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.

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1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L22E 34+75N	Soil	5.8	44.1	0.20	58.2	0.006	1	0.77	0.003	0.03	0.1	0.9	0.11	<0.02	43	1.7	0.11	3.3
L22E 34+50N	Soil	8.2	60.4	0.56	55.0	0.004	<1	1.20	0.003	0.05	0.2	3.7	0.14	<0.02	82	4.4	0.20	2.5
L22E 34+25N	Soil	6.1	30.3	0.09	45.1	0.005	1	0.52	0.003	0.03	0.2	1.2	0.19	0.02	27	4.0	0.16	2.6
L22E 34+00N	Soil	7.8	65.6	0.15	168.0	0.006	1	0.73	0.004	0.03	0.1	1.2	0.13	<0.02	47	2.6	0.16	3.9
L22E 33+75N	Soil	9.8	37.5	0.10	98.3	<0.001	1	1.38	0.006	0.05	0.1	3.0	0.11	0.03	117	3.8	0.12	1.7
L22E 33+50N	Soil	7.9	38.1	0.19	204.2	0.008	1	1.06	0.006	0.04	0.2	1.8	0.16	0.04	79	2.5	0.20	3.3
L22E 33+25N	Soil	10.0	37.4	0.24	253.3	0.008	4	1.45	0.008	0.04	0.1	3.3	0.20	0.09	145	3.4	0.16	2.7
L22E 33+00N	Soil	9.9	45.4	0.20	222.4	0.007	1	0.72	0.005	0.03	0.1	1.7	0.09	0.02	48	2.1	0.20	2.9
L22E 32+75N	Soil	10.8	45.4	0.25	221.4	0.009	2	1.54	0.007	0.04	0.1	3.7	0.18	0.06	91	3.4	0.16	3.2
L22E 32+50N	Soil	5.4	6.0	0.02	25.9	0.010	<1	0.13	0.002	0.01	<0.1	1.1	0.10	<0.02	9	1.6	0.41	1.8
L22E 32+25N	Soil	7.1	52.2	0.12	135.7	0.008	1	0.67	0.004	0.05	0.1	1.5	0.11	<0.02	31	1.6	0.13	4.0
L22E 32+00N	Soil	13.8	28.9	0.12	419.3	<0.001	1	1.31	0.004	0.04	<0.1	2.7	0.35	<0.02	30	2.1	0.32	2.1
L22E 31+75N	Soil	6.1	20.6	0.06	72.6	0.012	1	0.53	0.004	0.03	0.2	1.9	0.18	0.02	63	3.6	0.11	2.9
L22E 31+50N	Soil	7.0	39.7	0.31	118.3	0.010	2	1.41	0.005	0.04	0.1	2.2	0.17	0.03	67	3.6	0.16	3.7
L22E 31+25N	Soil	6.6	36.8	0.17	126.4	0.009	1	1.01	0.004	0.05	0.2	2.1	0.12	0.02	54	2.9	0.14	4.4
L22E 31+00N	Soil	9.2	45.0	0.29	79.4	0.004	1	0.86	0.004	0.03	0.1	4.2	0.18	<0.02	65	2.7	0.16	2.1
L22E 30+75N	Soil	6.9	65.9	0.29	65.6	0.007	<1	1.49	0.005	0.03	0.2	2.1	0.17	0.03	42	3.0	0.15	3.6
L22E 30+50N	Soil	8.3	50.8	0.55	96.0	0.022	2	1.98	0.006	0.05	0.1	2.9	0.12	<0.02	45	1.9	0.11	4.8
L22E 30+25N	Soil	3.9	34.1	0.28	151.6	0.004	1	1.59	0.004	0.04	0.1	2.1	0.12	<0.02	53	1.4	0.15	4.9
L22E 30+00N	Soil	6.1	61.7	0.33	89.6	0.006	<1	2.06	0.004	0.04	0.2	2.7	0.14	<0.02	46	1.1	0.09	5.1
L22E 29+75N	Soil	10.1	54.5	0.32	149.3	0.004	<1	1.61	0.005	0.03	0.2	2.5	0.11	0.03	71	2.4	0.23	4.2
L22E 29+50N	Soil	5.1	61.6	0.54	95.6	0.009	1	1.69	0.004	0.05	0.2	1.7	0.11	0.02	50	1.2	0.14	5.3
L22E 29+25N	Soil	6.0	70.2	0.51	76.2	0.006	<1	1.57	0.004	0.05	0.2	2.5	0.14	<0.02	47	2.4	0.10	4.9
L22E 29+00N	Soil	11.5	68.3	0.51	90.7	0.006	<1	1.76	0.004	0.04	0.2	2.9	0.14	0.03	38	1.6	0.17	4.9
L22E 28+75N	Soil	8.5	61.0	0.38	91.5	0.008	<1	1.88	0.005	0.03	0.2	2.4	0.09	0.04	76	2.4	0.10	4.0
L22E 28+50N	Soil	8.3	46.5	0.38	126.2	0.009	<1	1.74	0.006	0.06	0.2	2.3	0.13	0.02	47	1.5	0.12	4.8
L22E 28+25N	Soil	5.2	38.2	0.28	215.7	0.007	1	1.35	0.004	0.06	0.1	1.1	0.15	0.02	52	1.0	0.16	4.5
L22E 28+00N	Soil	5.4	31.1	0.29	98.7	0.012	2	2.80	0.004	0.03	0.2	2.3	0.11	0.03	131	2.2	0.25	4.4
L22E 27+75N	Soil	6.3	49.1	0.51	211.4	0.010	1	2.06	0.004	0.04	0.2	2.6	0.21	0.02	101	1.1	0.10	5.8
L22E 27+50N	Soil	7.2	29.4	0.28	110.4	0.012	1	1.68	0.003	0.04	<0.1	1.8	0.09	<0.02	41	0.5	0.08	5.1

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

Method		1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte		Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L22E 27+25N	Soil	6.57	43.76	11.11	96.3	633	22.5	8.8	632	4.30	39.3	0.6	1.3	0.5	17.8	0.48	1.14	0.20	64	0.29	0.083
L22E 27+00N	Soil	7.21	45.63	11.33	96.0	235	22.6	9.9	894	4.15	46.9	0.4	1.7	0.3	5.0	0.33	0.98	0.21	56	0.06	0.075
L22E 26+75N	Soil	5.42	29.98	13.29	67.3	491	8.7	8.7	2008	3.66	29.7	0.3	0.9	0.3	6.8	0.37	0.28	0.25	36	0.09	0.083
L22E 26+50N	Soil	4.69	86.93	23.21	120.0	791	30.7	23.1	2814	4.34	52.9	0.9	2.8	1.0	72.1	1.24	0.98	0.28	47	0.96	0.087
L22E 26+25N	Soil	8.21	87.38	16.25	134.2	572	49.8	25.8	1711	4.69	100.1	1.3	2.2	1.2	28.2	1.20	1.65	0.20	40	0.34	0.099
L22E 26+00N	Soil	10.56	86.93	16.27	103.5	1804	44.6	21.4	1081	4.79	80.2	1.8	4.7	0.8	20.6	0.83	1.66	0.23	52	0.25	0.108
L22E 25+75N	Soil	9.14	273.5	17.45	212.3	3433	100.1	34.6	3680	5.35	156.4	12.7	14.2	1.8	94.4	3.26	3.39	0.25	58	1.10	0.281
L22E 25+50N	Soil	5.19	101.6	14.26	109.2	1265	47.8	26.5	2122	4.10	124.1	3.0	3.8	0.4	79.3	1.32	2.33	0.20	60	1.05	0.118
L22E 25+25N	Soil	4.41	99.90	11.65	141.1	1465	64.7	20.5	1831	3.82	111.5	4.6	6.1	0.6	84.9	2.46	2.38	0.19	56	1.12	0.184
L22E 25+00N	Soil	5.86	46.98	9.62	120.3	231	32.9	9.9	640	4.69	69.6	0.4	2.2	0.4	7.4	0.39	2.83	0.18	67	0.07	0.086
L22E 24+75N	Soil	5.29	28.34	10.95	84.0	157	24.5	8.8	653	3.71	40.2	0.3	1.4	0.3	12.8	0.34	1.94	0.20	77	0.14	0.063
L22E 24+50N	Soil	6.62	59.44	10.84	85.3	370	27.3	8.9	862	4.02	59.0	0.5	1.8	0.5	11.4	0.61	1.78	0.18	79	0.08	0.065
L22E 24+25N	Soil	7.25	67.78	11.88	109.1	291	45.2	15.6	858	4.41	109.4	0.9	5.6	0.6	16.9	0.51	2.92	0.18	59	0.17	0.064
L22E 24+00N	Soil	10.88	104.1	16.71	138.2	157	81.1	30.8	1886	4.94	110.5	1.0	7.8	2.1	17.4	0.99	3.12	0.19	57	0.18	0.066
L24E 45+00N	Soil	7.30	39.49	13.82	114.2	2762	30.4	7.1	220	3.74	28.3	0.5	5.2	1.9	6.3	0.66	1.05	0.30	47	0.04	0.089
L24E 44+75N	Soil	4.30	14.22	10.26	89.8	559	15.4	5.3	280	2.98	15.5	0.4	3.9	1.5	8.9	0.73	0.52	0.21	40	0.10	0.054
L24E 44+50N	Soil	11.34	50.55	17.80	137.3	1087	33.6	8.9	349	3.67	31.7	0.7	7.6	1.5	13.3	1.23	0.96	0.42	36	0.10	0.114
L24E 44+25N	Soil	12.29	117.4	20.48	351.2	3095	152.1	23.3	1790	6.19	62.1	3.3	16.2	3.9	25.9	4.87	1.96	0.45	59	0.24	0.104
L24E 44+00N	Soil	4.95	42.88	9.88	228.8	1413	83.3	10.7	596	2.94	23.8	1.5	7.6	1.7	18.1	3.01	0.92	0.22	33	0.18	0.052
L24E 43+75N	Soil	9.31	34.69	9.35	142.7	804	41.6	7.1	195	2.92	23.6	0.6	9.3	2.7	6.8	0.63	1.22	0.20	30	0.07	0.061
L24E 43+50N	Soil	4.82	62.69	12.68	166.9	2202	65.6	13.4	1788	3.37	27.0	2.5	6.7	1.5	42.1	2.56	1.04	0.25	32	0.51	0.081
L24E 43+25N	Soil	4.28	17.79	2.77	82.1	614	18.8	3.4	2856	1.12	6.6	0.7	1.8	0.1	205.2	1.43	0.40	0.05	5	3.16	0.069
L24E 43+00N	Soil	13.45	62.97	12.53	181.3	1891	56.3	15.0	866	4.29	40.6	1.1	16.6	1.5	10.8	1.21	1.64	0.28	37	0.11	0.085
L24E 42+50N	Soil	12.24	87.02	16.66	169.0	911	65.5	20.4	1554	4.74	46.5	1.2	13.6	2.1	13.1	1.24	1.92	0.28	32	0.12	0.091
L24E 42+25N	Soil	8.72	103.7	14.95	125.7	1343	124.6	31.4	1957	5.66	67.8	0.9	7.6	0.4	10.1	0.85	0.90	0.22	92	0.11	0.148
L24E 42+00N	Soil	14.75	149.2	16.77	284.8	2143	162.0	50.3	3268	6.16	84.2	4.1	3.7	0.8	45.0	5.60	1.30	0.22	66	0.61	0.141
L24E 41+75N	Soil	8.92	39.26	12.09	163.1	470	35.9	13.5	1136	4.61	57.1	0.5	5.4	0.8	13.0	0.80	1.67	0.31	54	0.15	0.177
L24E 41+50N	Soil	8.12	46.93	11.72	128.8	1098	39.4	12.5	929	3.79	57.1	0.6	3.7	1.2	21.8	0.69	1.83	0.25	37	0.25	0.099
L24E 41+25N	Soil	5.60	47.53	7.96	88.8	414	26.4	9.1	467	3.15	17.8	0.3	2.2	0.5	12.3	0.35	0.81	0.27	40	0.17	0.082
L24E 41+00N	Soil	10.14	56.34	11.16	197.0	1047	30.0	15.6	1456	4.23	17.3	0.6	11.7	0.7	18.6	0.82	0.63	0.32	42	0.28	0.128

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

		Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
		Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
		Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
		MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L22E 27+25N	Soil		7.0	23.0	0.29	140.3	0.019	2	1.41	0.006	0.04	0.1	1.9	0.07	0.03	76	0.7	0.12	5.6
L22E 27+00N	Soil		6.4	25.7	0.29	83.0	0.009	<1	1.52	0.004	0.04	0.2	1.3	0.08	0.02	42	0.8	0.09	5.4
L22E 26+75N	Soil		4.4	9.4	0.05	139.0	0.012	1	0.69	0.003	0.04	0.1	1.1	0.08	<0.02	48	0.3	0.05	3.9
L22E 26+50N	Soil		8.9	26.7	0.24	144.6	0.015	<1	1.85	0.008	0.04	0.1	3.3	0.10	0.04	77	1.2	0.08	5.5
L22E 26+25N	Soil		12.2	39.7	0.59	113.1	0.006	1	1.83	0.005	0.05	0.1	3.8	0.09	0.02	48	2.2	0.11	3.9
L22E 26+00N	Soil		11.3	45.4	0.50	90.3	0.012	1	2.08	0.006	0.07	0.2	2.8	0.11	0.02	101	2.5	0.14	5.9
L22E 25+75N	Soil		36.7	94.7	0.61	310.1	0.015	<1	3.25	0.014	0.13	0.2	12.3	0.18	0.10	228	3.9	0.09	5.3
L22E 25+50N	Soil		17.4	47.2	0.49	220.2	0.010	<1	1.75	0.008	0.07	0.2	3.4	0.11	0.07	123	3.6	0.09	4.5
L22E 25+25N	Soil		15.6	58.6	0.59	221.7	0.015	2	2.12	0.012	0.08	0.2	4.9	0.13	0.09	121	4.4	0.05	4.3
L22E 25+00N	Soil		7.0	42.6	0.46	151.5	0.013	<1	1.70	0.005	0.06	0.2	2.3	0.11	<0.02	55	0.9	0.11	5.4
L22E 24+75N	Soil		6.6	33.2	0.28	160.9	0.020	<1	1.14	0.005	0.06	0.2	1.7	0.09	0.02	39	0.7	0.06	5.9
L22E 24+50N	Soil		7.8	36.4	0.29	132.6	0.036	<1	1.12	0.005	0.04	0.2	2.3	0.08	0.02	35	1.7	0.06	6.3
L22E 24+25N	Soil		8.4	49.4	0.53	76.3	0.015	<1	1.57	0.005	0.06	0.2	2.7	0.12	<0.02	40	2.5	0.07	4.6
L22E 24+00N	Soil		9.8	64.7	0.82	106.3	0.020	<1	1.63	0.005	0.08	0.2	5.4	0.11	<0.02	31	1.7	0.10	4.0
L24E 45+00N	Soil		7.8	33.2	0.14	77.0	0.020	<1	1.12	0.004	0.05	0.2	1.7	0.09	<0.02	76	2.2	0.11	5.2
L24E 44+75N	Soil		9.0	28.6	0.15	73.8	0.024	<1	0.89	0.004	0.04	0.2	1.1	0.06	<0.02	61	1.3	0.06	4.5
L24E 44+50N	Soil		7.0	22.9	0.12	91.2	0.015	1	0.83	0.007	0.06	0.2	1.5	0.12	0.04	95	2.6	0.07	4.0
L24E 44+25N	Soil		18.7	81.3	0.56	313.7	0.021	1	3.33	0.009	0.20	0.2	7.7	0.30	0.03	204	4.3	0.14	6.5
L24E 44+00N	Soil		10.2	42.4	0.38	137.3	0.020	<1	1.38	0.005	0.08	0.1	3.4	0.11	<0.02	52	2.0	0.07	3.4
L24E 43+75N	Soil		9.4	32.2	0.24	93.4	0.011	<1	1.33	0.003	0.05	0.1	1.7	0.10	<0.02	63	3.0	0.07	3.1
L24E 43+50N	Soil		9.8	43.9	0.42	140.7	0.025	<1	1.53	0.008	0.10	0.1	3.3	0.12	0.03	71	2.6	0.05	3.4
L24E 43+25N	Soil		0.9	8.0	0.37	160.6	0.005	31	0.26	0.034	0.02	0.3	0.4	0.08	0.30	157	10.8	0.03	0.6
L24E 43+00N	Soil		9.4	40.2	0.27	104.8	0.014	<1	1.34	0.005	0.06	0.2	2.3	0.12	0.02	87	2.8	0.13	3.5
L24E 42+50N	Soil		9.1	43.1	0.34	104.8	0.017	<1	1.23	0.005	0.06	0.2	3.1	0.12	0.02	62	2.6	0.15	2.9
L24E 42+25N	Soil		6.4	304.2	1.07	71.0	0.011	<1	2.00	0.005	0.03	0.2	4.9	0.10	0.02	62	1.4	0.05	6.1
L24E 42+00N	Soil		7.0	206.8	1.09	121.8	0.014	<1	1.87	0.007	0.07	0.2	6.7	0.09	0.05	121	2.3	0.11	4.5
L24E 41+75N	Soil		7.9	53.5	0.27	59.6	0.029	<1	0.95	0.005	0.05	0.1	1.7	0.10	<0.02	53	1.4	0.13	5.4
L24E 41+50N	Soil		7.5	41.2	0.29	105.7	0.017	<1	0.89	0.005	0.06	0.1	1.7	0.09	<0.02	46	1.8	0.12	3.6
L24E 41+25N	Soil		7.5	28.5	0.30	85.8	0.007	<1	1.10	0.005	0.05	0.1	1.5	0.06	<0.02	18	0.8	0.13	4.2
L24E 41+00N	Soil		9.0	26.4	0.23	95.7	0.016	<1	1.19	0.007	0.06	0.1	2.1	0.09	0.02	58	1.3	0.16	5.1

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Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L24E 40+75N	Soil	20.74	82.16	17.55	289.2	498	53.4	13.7	392	5.97	57.3	0.8	8.2	2.3	6.8	0.71	1.82	0.58	44	0.04	0.128
L24E 40+50N	Soil	7.18	81.69	21.80	223.7	3328	76.0	17.7	2436	3.93	55.7	0.9	11.4	1.1	10.9	0.82	1.15	0.82	34	0.11	0.127
L24E 40+25N	Soil	8.14	34.32	9.59	93.7	266	34.9	9.2	515	3.07	40.6	0.4	4.4	1.1	18.5	0.33	1.16	0.28	45	0.33	0.051
L24E 40+00N	Soil	16.50	69.72	19.25	136.5	615	42.4	15.2	3548	3.57	37.6	0.8	13.5	0.8	15.6	2.13	1.25	0.32	40	0.24	0.076
L24E 39+50N	Soil	8.49	54.44	12.87	181.9	335	56.3	19.2	659	4.04	39.1	0.6	4.7	1.1	5.7	0.63	1.40	0.22	51	0.09	0.062
L24E 39+25N	Soil	11.48	59.23	11.73	126.7	863	57.5	13.5	343	4.13	48.0	0.6	9.7	1.4	7.1	0.60	1.99	0.20	48	0.12	0.083
L24E 39+00N	Soil	13.47	39.16	12.81	130.5	507	35.7	11.8	600	4.19	56.4	0.6	28.4	1.1	6.9	0.74	2.07	0.26	56	0.08	0.069
L24E 38+75N	Soil	14.67	71.71	13.63	199.8	339	61.1	17.0	815	4.94	72.4	0.8	9.2	0.8	7.9	0.90	2.54	0.26	49	0.10	0.146
L24E 38+50N	Soil	12.57	84.62	18.58	173.6	411	69.6	23.3	1750	4.65	74.4	1.2	13.5	1.0	18.7	1.27	2.80	0.26	45	0.44	0.088
L24E 38+25N	Soil	12.69	54.60	12.08	166.9	202	45.6	15.1	528	5.57	100.4	0.6	3.6	1.3	11.6	1.16	2.55	0.25	71	0.26	0.097
L24E 38+00N	Soil	5.90	27.63	9.49	155.8	348	37.0	15.9	1574	3.58	51.7	0.4	1.3	0.5	9.5	0.81	1.20	0.22	54	0.23	0.115
L24E 37+75N	Soil	8.36	62.84	10.57	161.7	647	58.3	15.8	881	4.08	61.1	0.7	5.6	1.5	6.5	0.81	1.71	0.21	58	0.09	0.075
L24E 37+50N	Soil	4.01	50.55	15.91	304.9	1254	51.1	37.0	8124	3.70	88.6	0.5	9.2	0.5	35.1	4.76	0.92	0.24	52	0.85	0.212
L24E 37+25N	Soil	6.51	28.29	9.58	74.1	353	30.1	11.6	937	2.98	42.3	0.5	8.1	0.4	5.2	0.60	1.25	0.20	52	0.09	0.076
L24E 37+00N	Soil	15.83	112.4	15.35	158.2	363	65.6	16.4	437	6.74	155.6	0.8	12.9	1.6	4.9	0.74	3.52	0.29	49	0.07	0.130
L24E 36+75N	Soil	15.72	21.91	16.12	67.5	408	12.6	5.6	882	2.78	33.1	0.3	2.5	0.7	5.2	0.63	0.63	0.32	45	0.07	0.076
L24E 36+50N	Soil	12.19	69.38	14.77	163.3	1109	56.5	19.4	1228	5.00	93.5	0.8	16.4	1.0	10.7	1.21	2.60	0.24	43	0.19	0.113
L24E 36+25N	Soil	11.03	87.20	15.43	194.6	325	102.9	30.0	830	5.72	125.3	1.1	6.4	1.8	11.0	0.76	2.76	0.21	51	0.18	0.169
L24E 36+00N	Soil	9.34	52.45	14.86	150.0	498	71.9	25.4	1098	4.79	94.8	0.7	5.2	0.9	7.3	0.87	2.31	0.22	61	0.11	0.068
L24E 35+75N	Soil	9.86	33.19	10.86	92.3	260	33.5	9.5	395	3.49	56.9	0.6	2.8	1.0	3.4	0.43	2.29	0.20	36	0.03	0.079
L24E 35+50N	Soil	9.68	58.28	16.58	161.5	1086	56.8	15.5	1401	4.55	82.2	0.7	4.1	1.0	9.5	0.88	2.18	0.30	43	0.10	0.120
L24E 35+25N	Soil	10.09	92.48	20.95	190.9	524	76.6	20.7	1225	4.11	59.3	0.6	2.3	2.2	6.5	0.60	1.41	0.36	40	0.05	0.097
L24E 34+75N	Soil	9.39	97.28	29.89	145.6	360	56.3	20.8	3931	3.64	36.0	0.6	5.8	1.1	11.5	1.20	1.47	0.41	20	0.09	0.094
L24E 34+50N	Soil	13.79	59.42	19.45	162.8	241	49.8	16.7	2978	4.52	94.3	0.8	6.6	0.6	20.8	1.60	2.70	0.29	36	0.32	0.095
L24E 34+25N	Soil	14.14	59.33	19.69	144.2	1379	43.9	17.2	1409	5.72	132.9	0.8	4.1	1.3	6.5	1.46	3.09	0.34	55	0.05	0.186
L24E 34+00N	Soil	39.38	63.02	31.64	150.0	529	35.3	8.7	953	4.88	94.8	0.7	13.1	0.5	5.1	1.16	3.42	0.42	41	0.03	0.128
L24E 33+75N	Soil	37.20	82.99	34.36	188.6	654	52.2	14.9	2025	6.00	78.0	1.6	16.0	1.3	3.8	1.13	2.42	0.51	22	0.03	0.146
L24E 33+50N	Soil	10.81	40.27	11.43	109.2	324	37.3	10.7	575	3.77	62.1	0.5	2.1	0.5	3.5	0.72	2.22	0.24	35	0.03	0.075
L24E 33+25N	Soil	16.92	23.89	9.26	110.0	1161	37.7	9.6	602	3.85	44.5	0.5	3.6	0.9	3.9	2.57	2.17	0.26	47	0.04	0.089
L24E 33+00N	Soil	30.96	93.82	23.20	169.5	1597	86.0	17.0	1240	5.40	119.1	1.1	35.1	1.3	3.4	1.24	6.14	0.34	33	0.03	0.092

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Analyte		La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
Unit		ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
MDL		0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L24E 40+75N	Soil	9.3	34.8	0.26	54.7	0.012	<1	1.44	0.005	0.06	0.2	2.8	0.11	0.02	32	4.1	0.25	4.5
L24E 40+50N	Soil	9.2	35.1	0.24	98.0	0.012	<1	1.34	0.007	0.07	0.1	2.0	0.11	0.02	111	3.3	0.36	4.4
L24E 40+25N	Soil	8.0	30.6	0.19	63.5	0.020	<1	0.59	0.005	0.04	0.2	1.6	0.08	<0.02	22	1.1	0.10	3.3
L24E 40+00N	Soil	7.6	32.9	0.32	202.5	0.012	<1	1.01	0.007	0.05	0.1	2.4	0.16	0.03	72	2.1	0.14	3.8
L24E 39+50N	Soil	7.5	59.4	0.56	119.4	0.009	<1	1.66	0.004	0.04	0.2	3.1	0.16	<0.02	41	1.1	0.13	4.4
L24E 39+25N	Soil	6.9	61.1	0.58	78.4	0.008	<1	1.30	0.004	0.05	0.1	3.4	0.10	<0.02	23	1.3	0.08	3.7
L24E 39+00N	Soil	8.0	43.4	0.24	84.3	0.020	<1	1.04	0.005	0.04	0.2	2.1	0.13	<0.02	45	1.6	0.11	4.6
L24E 38+75N	Soil	8.0	62.2	0.44	150.0	0.008	<1	1.37	0.005	0.05	0.1	2.4	0.18	<0.02	38	2.1	0.14	3.9
L24E 38+50N	Soil	7.7	58.4	0.54	158.6	0.015	1	1.31	0.006	0.08	0.2	3.5	0.16	0.03	68	1.7	0.11	3.5
L24E 38+25N	Soil	7.1	58.1	0.30	61.5	0.034	<1	1.04	0.004	0.04	0.2	2.5	0.10	<0.02	22	1.2	0.11	5.2
L24E 38+00N	Soil	6.7	54.7	0.43	168.9	0.010	<1	1.40	0.005	0.06	0.1	2.3	0.18	<0.02	43	0.5	0.09	5.1
L24E 37+75N	Soil	7.3	65.2	0.57	120.2	0.015	<1	1.66	0.004	0.06	0.1	3.4	0.20	<0.02	53	1.0	0.10	4.6
L24E 37+50N	Soil	4.1	65.1	0.51	584.7	0.012	<1	1.59	0.008	0.06	0.1	2.8	0.24	0.03	151	0.7	0.07	5.3
L24E 37+25N	Soil	5.3	49.0	0.40	111.3	0.014	<1	1.23	0.004	0.04	0.1	1.7	0.16	<0.02	36	0.5	0.07	4.5
L24E 37+00N	Soil	5.4	70.3	0.57	71.2	0.036	<1	1.49	0.003	0.03	0.2	3.0	0.17	<0.02	42	3.4	0.13	4.0
L24E 36+75N	Soil	7.0	23.1	0.17	90.1	0.021	<1	0.68	0.005	0.04	0.1	1.1	0.12	<0.02	17	1.7	0.11	4.0
L24E 36+50N	Soil	5.7	56.4	0.40	86.8	0.020	<1	1.32	0.004	0.04	0.1	2.5	0.14	0.02	61	2.6	0.11	3.9
L24E 36+25N	Soil	5.9	99.7	0.84	174.3	0.012	<1	2.52	0.005	0.04	0.2	4.8	0.16	<0.02	76	2.3	0.13	4.3
L24E 36+00N	Soil	5.2	86.3	0.79	107.9	0.021	<1	1.98	0.004	0.03	0.1	3.3	0.16	<0.02	75	1.3	0.08	4.9
L24E 35+75N	Soil	6.0	46.4	0.29	56.7	0.021	<1	1.00	0.002	0.02	0.1	1.7	0.08	<0.02	47	1.4	0.10	3.2
L24E 35+50N	Soil	7.0	56.3	0.52	113.0	0.016	<1	1.54	0.004	0.03	0.1	2.4	0.16	<0.02	69	1.7	0.12	4.6
L24E 35+25N	Soil	9.9	64.9	0.71	97.7	0.009	<1	2.39	0.004	0.05	0.1	2.9	0.12	<0.02	72	1.2	0.15	5.1
L24E 34+75N	Soil	7.6	24.0	0.25	95.4	0.007	<1	1.09	0.006	0.04	<0.1	2.2	0.11	0.03	75	1.1	0.19	2.8
L24E 34+50N	Soil	4.9	44.5	0.25	186.9	0.014	<1	0.86	0.004	0.06	0.1	1.7	0.16	0.03	114	2.3	0.13	3.4
L24E 34+25N	Soil	5.5	61.6	0.25	84.4	0.035	<1	0.90	0.004	0.03	0.2	2.2	0.13	0.02	61	2.5	0.14	5.2
L24E 34+00N	Soil	5.7	30.5	0.09	61.1	0.004	<1	0.73	0.004	0.03	0.2	1.0	0.18	0.03	56	3.5	0.31	3.5
L24E 33+75N	Soil	7.8	16.6	0.07	94.1	0.003	<1	0.60	0.003	0.03	0.2	2.1	0.19	0.03	66	4.6	0.25	1.8
L24E 33+50N	Soil	6.2	44.7	0.21	56.5	0.008	<1	0.81	0.002	0.02	0.1	1.5	0.12	<0.02	28	1.3	0.13	3.6
L24E 33+25N	Soil	6.9	49.1	0.13	81.5	0.011	<1	0.78	0.003	0.03	0.2	1.4	0.17	<0.02	62	1.5	0.17	4.6
L24E 33+00N	Soil	6.5	69.9	0.38	95.0	0.005	<1	1.29	0.003	0.04	0.3	2.0	0.27	0.02	100	4.2	0.26	3.3

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L24E 32+75N Soil	41.20	84.25	27.21	197.5	1252	90.9	30.8	1709	7.50	185.6	1.4	12.5	1.6	8.5	3.69	5.14	0.41	73	0.14	0.238
L24E 32+50N Soil	26.55	43.92	38.51	204.9	1241	54.9	17.8	852	5.86	87.4	1.3	19.2	1.0	13.9	1.81	5.15	0.34	35	0.15	0.092
L24E 32+25N Soil	36.30	120.0	22.95	274.7	886	68.0	19.1	1483	6.26	151.3	1.2	181.4	0.8	9.0	2.24	6.04	0.52	34	0.10	0.082
L24E 32+00N Soil	16.99	72.92	17.37	121.6	501	44.8	13.4	946	4.10	76.7	0.9	5.9	0.5	15.7	0.53	1.67	0.33	35	0.27	0.073
L24E 31+75N Soil	13.21	76.59	28.67	187.0	590	58.1	27.3	3847	4.81	89.8	1.6	7.3	0.7	37.6	1.60	2.65	0.39	38	0.58	0.098
L24E 31+50N Soil	13.70	59.90	20.19	106.4	373	36.7	18.6	1277	4.31	73.6	0.7	8.5	0.7	8.6	0.37	2.44	0.33	39	0.09	0.081
L24E 31+25N Soil	14.28	104.9	28.08	109.8	926	52.9	26.9	2824	4.49	66.7	1.9	5.6	0.6	26.0	0.95	2.03	0.41	46	0.41	0.097
L24E 31+00N Soil	10.86	29.36	14.36	104.5	155	36.5	19.2	2390	4.48	81.5	0.4	2.5	0.3	7.5	1.15	1.43	0.30	71	0.11	0.065
L24E 30+75N Soil	10.11	55.56	21.09	158.4	459	40.4	22.2	5584	4.36	76.9	0.6	7.3	0.1	8.8	1.82	1.68	0.40	39	0.13	0.103
L24E 30+50N Soil	25.99	115.2	23.39	209.3	552	89.4	21.9	2864	5.86	119.7	1.2	30.4	0.8	7.1	1.38	4.01	0.35	42	0.11	0.071
L24E 30+25N Soil	33.70	78.71	32.11	204.7	412	59.1	18.9	1319	6.99	176.6	1.7	7.8	0.7	27.6	1.24	4.48	0.39	46	0.41	0.092
L24E 30+00N Soil	14.47	97.83	16.95	161.3	744	49.4	37.4	2128	7.29	184.9	1.7	3.0	0.3	30.4	1.71	1.99	0.34	56	0.45	0.091
L24E 29+75N Soil	13.60	132.7	25.24	348.1	2241	151.1	30.6	2689	3.41	56.3	7.3	11.0	1.0	79.9	9.74	2.57	0.29	31	1.40	0.228
L24E 29+50N Soil	18.85	79.28	17.64	124.6	1100	57.4	18.8	1289	4.67	109.6	1.6	6.3	0.4	16.9	1.42	2.93	0.26	47	0.25	0.089
L24E 29+25N Soil	15.51	91.55	22.29	226.9	1021	81.2	30.9	4076	5.00	90.5	2.7	3.6	0.7	37.5	4.14	2.65	0.28	36	0.66	0.187
L24E 29+00N Soil	26.10	90.03	12.31	207.8	167	43.3	11.5	375	5.32	125.5	1.0	0.5	0.5	7.1	0.95	2.28	0.29	62	0.09	0.126
L24E 28+75N Soil	14.62	88.20	16.66	104.1	1101	57.2	18.8	1278	3.94	73.9	1.7	1.9	0.3	20.4	2.07	2.11	0.22	50	0.47	0.078
L24E 28+50N Soil	19.75	76.75	17.04	157.5	289	49.4	15.4	672	5.69	135.8	0.8	2.3	0.3	10.5	1.25	2.07	0.23	50	0.21	0.087
L24E 28+25N Soil	15.17	56.07	15.81	139.5	736	44.0	15.3	954	4.82	99.6	0.8	1.9	0.3	8.6	1.37	2.06	0.25	48	0.11	0.079
L24E 28+00N Soil	12.80	93.77	25.26	117.6	314	61.6	24.7	1013	7.12	118.6	1.6	1.6	0.4	33.9	1.13	2.35	0.30	62	0.51	0.087
L24E 27+75N Soil	12.49	73.98	20.67	115.8	427	47.7	15.4	698	5.54	100.3	1.4	4.3	0.6	7.2	1.36	2.02	0.27	48	0.07	0.080
L24E 27+50N Soil	10.65	41.34	13.31	100.3	493	35.6	14.5	1027	4.56	67.8	0.6	0.9	0.2	5.3	0.86	1.61	0.23	62	0.04	0.120
L24E 27+25N Soil	8.22	60.86	12.46	144.9	409	27.2	12.1	744	5.54	63.9	0.8	1.5	0.6	9.4	1.08	1.34	0.23	54	0.09	0.090
L24E 27+00N Soil	5.97	65.10	11.46	77.3	304	22.1	8.4	392	4.67	69.6	0.9	2.6	0.2	8.1	1.00	1.18	0.27	63	0.06	0.203
L24E 26+75N Soil	5.85	80.60	9.68	78.3	254	19.1	8.9	575	5.59	57.2	1.6	3.3	0.8	9.6	0.32	1.02	0.21	65	0.06	0.190
L24E 26+50N Soil	8.40	60.45	12.42	104.1	502	30.6	16.3	513	4.25	60.7	0.9	2.0	0.2	14.4	0.71	1.74	0.22	57	0.10	0.069
L24E 26+25N Soil	4.98	150.8	15.45	129.6	1899	56.4	23.0	2936	4.31	64.5	6.3	4.4	0.9	73.1	3.29	1.38	0.24	42	1.04	0.147
L24E 26+00N Soil	13.21	79.99	15.52	121.4	341	50.9	18.5	1201	4.79	78.6	1.1	2.5	0.7	22.4	0.97	1.89	0.21	51	0.23	0.072
L24E 25+75N Soil	8.02	41.01	9.39	99.1	933	24.7	9.4	805	4.38	45.0	0.6	1.8	0.2	13.5	0.76	1.21	0.18	50	0.24	0.104
L24E 25+50N Soil	10.59	52.21	11.59	109.0	283	34.4	12.1	864	4.56	51.7	0.7	1.6	0.6	5.3	0.52	1.76	0.19	49	0.05	0.141

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	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L24E 32+75N	Soil	8.6	166.4	0.60	108.5	0.007	<1	1.42	0.004	0.05	0.3	3.0	0.34	<0.02	55	3.4	0.26	5.2
L24E 32+50N	Soil	6.4	33.0	0.11	58.8	0.006	<1	0.70	0.004	0.04	0.3	1.9	0.19	<0.02	45	2.4	0.31	3.1
L24E 32+25N	Soil	5.1	21.1	0.07	106.4	0.007	<1	0.60	0.003	0.04	0.2	1.6	0.18	0.02	48	3.0	0.20	2.9
L24E 32+00N	Soil	6.6	32.9	0.11	95.5	0.005	<1	0.92	0.004	0.04	0.2	1.5	0.12	<0.02	65	2.7	0.18	3.5
L24E 31+75N	Soil	6.1	42.0	0.31	121.4	0.010	<1	1.48	0.006	0.05	0.2	2.5	0.23	0.04	79	1.8	0.16	4.4
L24E 31+50N	Soil	5.9	36.7	0.20	86.9	0.006	<1	1.25	0.004	0.04	0.1	1.9	0.16	<0.02	34	1.5	0.19	4.0
L24E 31+25N	Soil	7.7	39.6	0.23	88.6	0.008	<1	1.57	0.006	0.04	0.1	2.3	0.21	0.03	68	2.3	0.18	4.9
L24E 31+00N	Soil	6.0	58.6	0.15	138.1	0.017	<1	0.74	0.004	0.04	0.2	1.8	0.16	<0.02	30	0.7	0.11	5.5
L24E 30+75N	Soil	4.8	31.7	0.15	182.5	0.007	<1	0.76	0.004	0.05	<0.1	0.9	0.26	0.03	70	1.3	0.16	4.0
L24E 30+50N	Soil	6.6	60.6	0.23	136.8	0.004	<1	1.27	0.004	0.04	0.2	2.3	0.37	<0.02	58	2.8	0.22	3.8
L24E 30+25N	Soil	6.5	54.1	0.14	101.9	0.009	<1	0.79	0.005	0.05	0.2	2.1	0.19	0.03	41	2.5	0.27	4.2
L24E 30+00N	Soil	5.6	56.6	0.24	130.1	0.013	1	1.19	0.006	0.04	0.2	2.4	0.14	0.05	139	3.3	0.10	6.0
L24E 29+75N	Soil	10.6	78.6	0.35	185.5	0.008	<1	2.33	0.012	0.07	0.1	5.5	0.24	0.17	182	7.5	0.12	3.5
L24E 29+50N	Soil	6.5	61.6	0.31	70.9	0.007	<1	1.35	0.004	0.04	0.2	1.9	0.19	0.03	69	2.1	0.16	4.3
L24E 29+25N	Soil	6.9	58.4	0.45	141.3	0.010	<1	1.45	0.007	0.06	0.2	3.1	0.19	0.07	72	3.1	0.11	4.0
L24E 29+00N	Soil	8.3	39.7	0.04	26.1	0.017	<1	0.38	0.004	0.03	0.2	1.8	0.07	<0.02	<5	2.6	0.13	4.4
L24E 28+75N	Soil	7.7	55.6	0.29	93.1	0.009	<1	1.03	0.006	0.04	0.2	1.8	0.16	0.03	52	2.3	0.09	4.0
L24E 28+50N	Soil	5.5	55.7	0.29	72.8	0.006	<1	1.04	0.004	0.05	0.2	1.7	0.11	0.02	34	2.5	0.13	4.2
L24E 28+25N	Soil	5.3	53.0	0.34	82.3	0.006	<1	1.03	0.003	0.04	0.2	1.1	0.10	0.02	46	1.8	0.11	3.7
L24E 28+00N	Soil	6.1	91.1	0.33	63.1	0.011	1	1.47	0.005	0.03	0.2	1.5	0.13	0.03	30	2.3	0.09	5.6
L24E 27+75N	Soil	6.2	49.5	0.27	62.9	0.009	1	1.74	0.004	0.03	0.2	1.7	0.10	0.03	82	1.9	0.12	4.8
L24E 27+50N	Soil	7.0	54.4	0.39	89.1	0.007	<1	1.50	0.004	0.04	0.2	1.1	0.15	<0.02	39	1.0	0.13	5.2
L24E 27+25N	Soil	7.7	34.0	0.50	122.1	0.029	<1	2.03	0.005	0.03	0.2	2.0	0.09	0.03	86	1.5	0.18	5.3
L24E 27+00N	Soil	5.6	28.6	0.37	50.8	0.033	<1	2.03	0.007	0.05	0.1	1.3	0.08	0.07	123	1.1	0.22	6.5
L24E 26+75N	Soil	4.4	18.7	0.44	64.3	0.078	<1	2.16	0.005	0.03	0.2	2.7	0.05	0.03	64	0.9	0.12	5.5
L24E 26+50N	Soil	7.0	36.4	0.35	110.2	0.013	<1	1.74	0.006	0.04	0.1	1.4	0.10	0.04	55	1.5	0.08	4.5
L24E 26+25N	Soil	17.4	51.0	0.44	185.2	0.017	1	2.22	0.010	0.07	0.1	4.6	0.13	0.06	143	2.7	0.05	4.5
L24E 26+00N	Soil	11.2	57.8	0.69	102.2	0.008	<1	1.69	0.006	0.04	0.1	2.5	0.11	0.02	40	2.9	0.09	4.5
L24E 25+75N	Soil	8.6	33.9	0.44	100.8	0.010	<1	1.61	0.005	0.05	0.1	1.1	0.10	0.03	84	1.2	0.09	4.6
L24E 25+50N	Soil	10.2	40.6	0.63	91.2	0.007	<1	1.72	0.005	0.07	0.1	1.6	0.11	0.02	51	1.5	0.11	4.6

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Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
L24E 25+25N Soil	10.23	48.71	13.56	108.9	608	35.2	10.5	538	4.34	54.1	0.7	2.5	0.8	10.5	0.77	1.96	0.19	46	0.15	0.081
L24E 25+00N Soil	9.53	101.0	17.42	131.6	1409	65.2	28.1	3293	4.63	77.5	2.7	2.4	0.6	49.3	2.16	2.57	0.25	56	0.58	0.167
L24E 24+75N Soil	6.05	61.85	11.53	99.2	813	34.5	11.8	815	4.54	49.6	0.5	3.0	0.2	13.1	0.89	1.63	0.17	60	0.17	0.067
L24E 24+50N Soil	9.18	37.53	10.62	88.7	400	30.3	9.5	749	3.97	52.5	0.5	1.0	0.3	9.4	0.57	1.79	0.21	59	0.09	0.061
L24E 24+25N Soil	6.80	38.06	11.36	104.2	718	30.3	13.1	2000	3.37	45.1	0.5	2.4	0.3	17.9	0.65	1.89	0.18	50	0.27	0.084
L24E 24+00N Soil	6.02	171.5	15.00	167.5	2058	101.1	21.4	2800	3.83	82.7	2.4	5.5	0.6	98.5	5.25	2.80	0.21	48	1.30	0.121
L24E 23+75N Soil	9.18	99.47	14.46	121.5	134	71.4	21.0	1029	4.50	101.0	1.2	17.5	1.6	8.6	0.75	3.80	0.18	47	0.07	0.058
L24E 23+50N Soil	8.16	62.29	11.34	91.7	820	37.8	12.9	840	3.99	73.5	0.9	5.7	0.3	8.6	0.72	2.46	0.18	51	0.09	0.058
L24E 23+25N Soil	5.27	55.56	11.30	84.5	1344	36.1	14.9	2083	2.37	41.7	1.8	5.4	0.2	103.6	2.69	1.82	0.16	32	1.68	0.109
L24E 23+00N Soil	8.15	51.13	12.41	108.9	543	45.1	9.8	552	4.85	75.0	0.7	7.2	0.5	10.5	0.78	3.04	0.17	53	0.12	0.060
L24E 22+75N Soil	7.36	39.07	12.78	82.7	658	25.2	11.0	820	3.74	49.8	0.5	10.9	0.6	8.0	0.56	2.23	0.21	76	0.05	0.061
L24E 22+50N Soil	11.85	50.38	12.43	123.9	185	45.9	9.7	506	4.05	82.4	0.7	13.4	0.5	6.9	0.58	4.00	0.20	41	0.05	0.052
L24E 22+25N Soil	8.56	42.69	12.88	100.3	480	33.4	11.6	673	4.84	81.8	0.6	3.2	0.5	14.3	0.70	2.77	0.22	61	0.15	0.060
L24E 22+00N Soil	5.45	55.22	13.51	96.6	451	32.6	14.0	807	4.15	51.5	0.6	2.0	0.4	22.0	0.55	1.94	0.21	80	0.21	0.056
L24E 21+75N Soil	7.05	49.53	14.33	114.2	374	35.7	10.3	731	4.56	55.6	0.4	1.7	0.4	28.3	0.56	3.06	0.27	70	0.42	0.075
L24E 21+50N Soil	4.44	70.14	15.91	141.0	411	47.4	12.9	604	4.48	109.8	0.7	3.5	0.5	14.9	0.54	2.28	0.22	74	0.16	0.049
L24E 21+25N Soil	4.82	201.7	16.05	135.1	2161	69.6	29.4	3274	4.19	51.4	3.8	2.5	0.4	58.5	4.27	2.15	0.25	69	0.71	0.101
L24E 21+00N Soil	5.89	70.11	12.36	103.0	530	34.7	22.5	1230	4.56	65.1	0.9	1.5	0.2	9.9	0.72	2.16	0.20	87	0.13	0.117
L24E 20+75N Soil	5.90	202.7	16.70	296.9	2777	80.9	31.2	2502	4.44	49.8	2.1	6.1	0.3	24.1	1.34	1.85	0.21	101	0.30	0.086
L24E 20+50N Soil	5.10	89.06	12.23	147.2	319	94.5	24.9	1050	4.44	64.9	0.7	5.8	2.1	18.0	0.90	1.88	0.18	125	0.22	0.038
L24E 20+25N Soil	6.13	218.7	17.46	317.3	2843	85.6	31.9	2525	4.66	51.9	2.3	6.9	0.3	26.3	1.32	1.92	0.22	111	0.31	0.088
L24E 20+00N Soil	8.48	92.77	15.74	209.1	625	90.6	26.0	1768	4.53	59.5	0.9	8.0	1.4	16.5	1.51	2.25	0.21	104	0.20	0.051

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

CERTIFICATE OF ANALYSIS VAN07002949.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
L24E 25+25N	Soil	10.4	44.8	0.56	114.3	0.006	<1	1.58	0.004	0.06	0.1	1.7	0.11	0.03	83	1.9	0.09	3.7
L24E 25+00N	Soil	28.7	60.6	0.47	172.1	0.010	<1	2.42	0.008	0.10	0.2	4.5	0.16	0.08	114	3.5	0.11	5.7
L24E 24+75N	Soil	7.3	37.1	0.42	160.1	0.016	1	1.53	0.005	0.06	0.1	1.5	0.07	0.04	73	0.8	0.08	5.0
L24E 24+50N	Soil	8.7	49.4	0.39	161.0	0.017	<1	1.26	0.005	0.05	0.1	1.6	0.11	<0.02	37	0.8	0.10	5.2
L24E 24+25N	Soil	8.3	40.2	0.38	193.9	0.017	2	1.21	0.005	0.07	0.1	1.4	0.15	0.03	94	0.9	0.08	4.6
L24E 24+00N	Soil	21.1	58.5	0.54	162.8	0.020	2	2.05	0.010	0.07	0.1	4.5	0.16	0.07	108	4.3	0.08	4.2
L24E 23+75N	Soil	9.5	58.6	0.70	71.5	0.021	<1	1.93	0.005	0.07	0.1	3.9	0.13	<0.02	79	2.1	0.10	3.9
L24E 23+50N	Soil	8.2	48.7	0.40	111.2	0.014	<1	1.54	0.005	0.05	0.1	1.5	0.11	<0.02	79	1.2	0.06	4.4
L24E 23+25N	Soil	12.4	32.1	0.26	114.1	0.011	2	1.05	0.014	0.05	<0.1	1.4	0.11	0.09	200	4.4	0.05	2.9
L24E 23+00N	Soil	6.3	52.3	0.45	87.7	0.020	<1	1.75	0.006	0.06	0.1	1.9	0.12	0.03	99	1.5	0.13	4.7
L24E 22+75N	Soil	7.8	36.1	0.27	157.5	0.033	<1	1.49	0.005	0.04	0.2	2.3	0.12	<0.02	48	0.8	0.06	6.3
L24E 22+50N	Soil	8.1	38.9	0.40	120.0	0.016	<1	1.33	0.004	0.05	0.1	1.6	0.18	<0.02	40	2.0	0.07	3.7
L24E 22+25N	Soil	5.9	38.4	0.33	85.8	0.039	<1	1.45	0.005	0.04	0.2	1.9	0.12	<0.02	40	1.4	0.10	5.4
L24E 22+00N	Soil	7.3	50.7	0.39	161.1	0.033	<1	1.51	0.005	0.04	0.1	2.1	0.06	<0.02	29	0.9	0.08	6.1
L24E 21+75N	Soil	6.7	37.0	0.20	134.8	0.013	1	1.06	0.006	0.08	0.1	1.7	0.06	<0.02	63	1.2	0.15	4.7
L24E 21+50N	Soil	7.0	61.3	0.55	110.1	0.026	<1	1.92	0.005	0.05	0.1	2.5	0.06	0.02	50	1.7	0.25	6.0
L24E 21+25N	Soil	18.1	66.5	0.69	160.0	0.026	1	2.47	0.009	0.07	0.1	5.8	0.12	0.06	95	2.2	0.07	6.4
L24E 21+00N	Soil	6.4	50.0	0.57	119.1	0.024	<1	1.83	0.006	0.06	0.1	2.0	0.11	0.04	80	0.9	0.09	6.1
L24E 20+75N	Soil	16.8	112.3	0.93	137.5	0.043	1	2.50	0.006	0.05	0.1	3.5	0.11	0.05	157	2.7	0.10	7.6
L24E 20+50N	Soil	7.9	216.0	2.19	63.4	0.087	<1	2.71	0.007	0.10	<0.1	10.6	0.13	<0.02	37	2.1	0.10	6.6
L24E 20+25N	Soil	17.7	120.0	0.98	136.0	0.048	1	2.56	0.006	0.06	<0.1	4.0	0.12	0.04	151	2.8	0.10	8.0
L24E 20+00N	Soil	9.4	163.3	1.65	87.9	0.057	1	2.43	0.006	0.10	<0.1	7.9	0.12	<0.02	55	2.9	0.15	6.6

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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002949.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
	Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
	MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
Pulp Duplicates																					
L18E 28+75N	Soil	5.52	41.94	11.54	108.7	273	21.1	14.6	1379	4.12	42.0	0.5	2.7	0.4	8.6	0.45	1.14	0.21	59	0.07	0.070
REP L18E 28+75N	QC	5.52	41.43	11.35	108.6	282	21.7	14.9	1394	4.12	41.6	0.5	1.4	0.3	8.6	0.44	1.11	0.20	59	0.08	0.065
L20E 43+75N	Soil	10.02	66.66	13.21	106.0	846	52.9	11.4	520	3.47	44.4	0.9	9.2	1.3	8.6	0.58	1.61	0.22	21	0.07	0.060
REP L20E 43+75N	QC	9.78	70.56	13.19	108.3	870	54.4	11.9	542	3.55	44.1	0.8	9.5	1.2	8.4	0.56	1.59	0.22	22	0.06	0.060
L20E 41+75N	Soil	7.65	70.48	13.05	147.8	1071	49.8	13.0	1894	3.71	32.8	1.6	4.6	0.4	21.4	1.03	1.72	0.26	35	0.35	0.103
REP L20E 41+75N	QC	7.24	67.15	12.53	143.8	995	48.0	12.7	1801	3.63	31.7	1.5	7.1	0.4	19.9	1.00	1.62	0.24	34	0.33	0.099
L20E 35+25N	Soil	19.11	87.17	21.07	158.4	971	81.9	16.9	1221	4.74	102.5	1.4	30.2	1.7	4.3	1.27	3.30	0.28	37	0.04	0.064
REP L20E 35+25N	QC	19.31	85.80	21.95	157.1	984	79.4	16.6	1211	4.64	102.1	1.4	29.8	1.7	4.3	1.32	3.40	0.29	37	0.04	0.061
L20E 29+50N	Soil	4.83	95.81	13.07	137.1	845	39.5	20.4	1280	4.22	106.0	2.6	3.7	0.4	87.7	1.25	2.11	0.22	58	1.08	0.103
REP L20E 29+50N	QC	4.53	92.52	11.96	131.4	813	37.8	19.7	1212	4.03	98.8	2.4	5.1	0.4	82.5	1.15	1.96	0.21	56	1.03	0.099
L20E 28+00N	Soil	5.57	99.79	15.37	97.3	1162	45.4	14.4	675	4.77	50.8	2.1	2.8	0.4	46.0	1.66	1.91	0.26	71	0.61	0.074
REP L20E 28+00N	QC	5.87	104.3	16.06	103.2	1182	47.6	15.7	702	5.02	53.7	2.2	2.4	0.4	47.6	1.62	1.97	0.27	76	0.66	0.081
L22E 43+25N	Soil	9.05	69.85	20.61	179.9	2104	69.2	24.4	1989	4.55	41.6	1.8	5.3	1.1	33.7	2.60	1.46	0.34	35	0.50	0.089
REP L22E 43+25N	QC	8.68	68.20	19.74	177.2	2006	68.0	23.7	1884	4.47	40.6	1.8	7.4	1.0	32.8	2.64	1.42	0.32	34	0.47	0.086
L22E 35+25N	Soil	14.67	56.93	20.40	164.1	1318	48.6	14.5	1756	4.39	84.7	0.8	4.3	0.3	9.0	2.05	2.56	0.28	40	0.11	0.112
REP L22E 35+25N	QC	14.99	58.75	20.80	170.3	1357	49.1	14.9	1793	4.41	87.2	0.8	5.0	0.3	9.2	2.00	2.55	0.28	41	0.11	0.114
L22E 24+25N	Soil	7.25	67.78	11.88	109.1	291	45.2	15.6	858	4.41	109.4	0.9	5.6	0.6	16.9	0.51	2.92	0.18	59	0.17	0.064
REP L22E 24+25N	QC	7.34	70.24	12.39	109.5	314	46.4	16.1	868	4.63	112.1	0.9	4.8	0.6	17.9	0.52	3.01	0.18	60	0.17	0.066
L24E 40+25N	Soil	8.14	34.32	9.59	93.7	266	34.9	9.2	515	3.07	40.6	0.4	4.4	1.1	18.5	0.33	1.16	0.28	45	0.33	0.051
REP L24E 40+25N	QC	8.03	34.15	9.62	94.7	260	34.5	9.0	513	3.05	39.6	0.4	2.4	1.2	18.6	0.33	1.13	0.28	47	0.33	0.048
L24E 34+00N	Soil	39.38	63.02	31.64	150.0	529	35.3	8.7	953	4.88	94.8	0.7	13.1	0.5	5.1	1.16	3.42	0.42	41	0.03	0.128
REP L24E 34+00N	QC	39.01	62.60	31.22	148.6	523	34.3	8.9	924	4.87	95.4	0.7	20.0	0.5	5.1	1.20	3.49	0.42	40	0.02	0.130
L24E 32+75N	Soil	41.20	84.25	27.21	197.5	1252	90.9	30.8	1709	7.50	185.6	1.4	12.5	1.6	8.5	3.69	5.14	0.41	73	0.14	0.238
REP L24E 32+75N	QC	40.36	83.87	26.58	195.9	1244	90.6	30.5	1695	7.24	181.5	1.4	12.0	1.5	8.7	3.65	4.93	0.40	73	0.14	0.230
L24E 27+00N	Soil	5.97	65.10	11.46	77.3	304	22.1	8.4	392	4.67	69.6	0.9	2.6	0.2	8.1	1.00	1.18	0.27	63	0.06	0.203
REP L24E 27+00N	QC	6.00	64.76	11.93	81.5	305	22.2	8.4	406	4.81	71.8	1.0	2.4	0.2	8.2	1.07	1.16	0.28	65	0.07	0.195
L24E 24+50N	Soil	9.18	37.53	10.62	88.7	400	30.3	9.5	749	3.97	52.5	0.5	1.0	0.3	9.4	0.57	1.79	0.21	59	0.09	0.061
REP L24E 24+50N	QC	9.25	36.59	10.57	86.2	394	31.1	9.6	768	3.94	52.2	0.5	0.8	0.3	8.7	0.58	1.78	0.21	58	0.09	0.063

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QUALITY CONTROL REPORT VAN07002949.1

	Method	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30	1F30
	Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga
	Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm
	MDL	0.5	0.5	0.01	0.5	0.001	1	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1
Pulp Duplicates																		
L18E 28+75N	Soil	9.4	25.6	0.27	174.8	0.016	1	1.27	0.006	0.08	0.1	1.6	0.08	<0.02	28	0.7	0.07	5.2
REP L18E 28+75N	QC	9.3	26.0	0.26	168.3	0.016	<1	1.27	0.006	0.08	0.1	1.7	0.07	<0.02	36	0.6	0.09	5.2
L20E 43+75N	Soil	8.4	39.8	0.30	56.6	0.011	<1	0.76	0.003	0.03	0.1	1.7	0.06	<0.02	38	2.3	0.11	1.7
REP L20E 43+75N	QC	7.8	40.0	0.30	59.3	0.010	<1	0.79	0.003	0.03	0.1	1.6	0.06	<0.02	44	2.2	0.08	1.7
L20E 41+75N	Soil	8.0	50.1	0.36	151.2	0.012	1	1.24	0.006	0.07	0.1	1.8	0.11	0.04	92	1.5	0.10	4.1
REP L20E 41+75N	QC	7.9	49.3	0.35	139.7	0.012	2	1.22	0.005	0.07	0.1	1.8	0.11	0.03	87	1.4	0.11	3.9
L20E 35+25N	Soil	9.4	62.3	0.47	119.7	0.003	<1	1.46	0.004	0.05	0.2	2.7	0.22	<0.02	84	3.8	0.17	3.4
REP L20E 35+25N	QC	10.2	62.3	0.46	121.8	0.003	<1	1.45	0.004	0.05	0.2	2.6	0.23	<0.02	85	3.9	0.21	3.4
L20E 29+50N	Soil	15.1	50.2	0.43	175.4	0.033	1	2.24	0.010	0.06	0.2	4.1	0.11	0.08	114	3.0	0.09	5.0
REP L20E 29+50N	QC	14.3	47.4	0.40	161.6	0.032	1	2.12	0.010	0.06	0.2	3.8	0.10	0.07	117	2.7	0.04	4.7
L20E 28+00N	Soil	12.4	44.3	0.36	143.4	0.019	<1	1.63	0.008	0.05	0.2	2.8	0.07	0.04	55	3.5	0.05	5.5
REP L20E 28+00N	QC	13.5	47.2	0.39	153.3	0.022	<1	1.80	0.008	0.06	0.1	2.8	0.08	0.04	62	3.4	0.09	6.3
L22E 43+25N	Soil	9.1	53.6	0.37	111.9	0.018	2	1.25	0.006	0.07	0.1	2.8	0.11	0.03	111	1.8	0.08	3.4
REP L22E 43+25N	QC	8.6	52.0	0.36	105.9	0.018	1	1.21	0.006	0.07	0.2	2.6	0.10	0.03	106	1.8	0.12	3.3
L22E 35+25N	Soil	7.3	53.0	0.27	107.9	0.011	<1	0.82	0.005	0.04	0.1	1.1	0.18	0.03	87	1.7	0.11	3.5
REP L22E 35+25N	QC	8.1	55.2	0.27	113.7	0.011	<1	0.84	0.005	0.04	0.1	1.2	0.19	0.03	82	1.9	0.10	3.8
L22E 24+25N	Soil	8.4	49.4	0.53	76.3	0.015	<1	1.57	0.005	0.06	0.2	2.7	0.12	<0.02	40	2.5	0.07	4.6
REP L22E 24+25N	QC	8.8	51.6	0.57	78.3	0.017	<1	1.63	0.005	0.07	0.1	2.7	0.12	<0.02	44	2.5	0.09	4.7
L24E 40+25N	Soil	8.0	30.6	0.19	63.5	0.020	<1	0.59	0.005	0.04	0.2	1.6	0.08	<0.02	22	1.1	0.10	3.3
REP L24E 40+25N	QC	9.0	30.7	0.20	64.9	0.021	<1	0.60	0.005	0.04	0.1	1.6	0.09	<0.02	15	1.0	0.12	3.5
L24E 34+00N	Soil	5.7	30.5	0.09	61.1	0.004	<1	0.73	0.004	0.03	0.2	1.0	0.18	0.03	56	3.5	0.31	3.5
REP L24E 34+00N	QC	5.9	30.6	0.09	57.8	0.005	<1	0.75	0.004	0.03	0.2	1.0	0.17	0.03	51	3.6	0.28	3.5
L24E 32+75N	Soil	8.6	166.4	0.60	108.5	0.007	<1	1.42	0.004	0.05	0.3	3.0	0.34	<0.02	55	3.4	0.26	5.2
REP L24E 32+75N	QC	9.1	166.0	0.60	107.7	0.007	<1	1.42	0.004	0.05	0.3	3.1	0.34	<0.02	67	3.3	0.27	5.3
L24E 27+00N	Soil	5.6	28.6	0.37	50.8	0.033	<1	2.03	0.007	0.05	0.1	1.3	0.08	0.07	123	1.1	0.22	6.5
REP L24E 27+00N	QC	6.3	28.5	0.40	50.6	0.032	1	2.05	0.008	0.05	0.1	1.4	0.07	0.07	121	1.0	0.24	6.7
L24E 24+50N	Soil	8.7	49.4	0.39	161.0	0.017	<1	1.26	0.005	0.05	0.1	1.6	0.11	<0.02	37	0.8	0.10	5.2
REP L24E 24+50N	QC	8.2	45.5	0.38	165.7	0.015	<1	1.26	0.004	0.05	0.1	1.5	0.10	<0.02	42	0.9	0.08	5.1

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.

ACME ANALYTICAL LABORATORIES LTD.
852 E. Hastings St. Vancouver BC V6A 1R6 Canada
Phone (604) 253-3158 Fax (604) 253-1716
www.acmelab.com

Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002949.1

		1F30 Mo ppm 0.01	1F30 Cu ppm 0.01	1F30 Pb ppm 0.01	1F30 Zn ppm 0.1	1F30 Ag ppb 2	1F30 Ni ppm 0.1	1F30 Co ppm 0.1	1F30 Mn ppm 1	1F30 Fe % 0.01	1F30 As ppm 0.1	1F30 U ppm 0.1	1F30 Au ppb 0.2	1F30 Th ppm 0.1	1F30 Sr ppm 0.5	1F30 Cd ppm 0.01	1F30 Sb ppm 0.02	1F30 Bi ppm 0.02	1F30 V ppm 2	1F30 Ca % 0.01	1F30 P % 0.001
Reference Materials																					
STD DS7	Standard	20.72	100.7	67.34	391.2	812	56.7	9.4	611	2.31	51.0	4.5	72.2	4.1	72.1	6.53	6.07	4.46	82	0.91	0.080
STD DS7	Standard	21.59	105.8	71.20	419.1	840	59.9	9.8	610	2.48	50.1	5.0	62.7	4.6	70.0	6.38	6.23	4.72	91	0.86	0.077
STD DS7	Standard	21.95	101.1	61.54	387.1	800	57.6	9.8	577	2.30	46.2	4.9	59.0	4.6	67.5	5.96	5.34	4.31	83	0.93	0.072
STD DS7	Standard	18.74	98.43	63.74	377.7	823	53.2	9.4	558	2.24	47.2	5.1	62.0	4.6	63.8	6.26	6.00	4.54	76	0.90	0.074
STD DS7	Standard	20.94	102.2	64.26	400.0	840	56.4	9.2	608	2.33	49.2	4.5	68.6	4.1	70.1	6.53	6.02	4.40	82	0.95	0.076
STD DS7	Standard	20.58	104.6	60.63	422.8	810	57.6	9.9	578	2.48	50.2	5.2	62.8	4.7	74.9	6.07	5.78	4.81	81	0.99	0.076
STD DS7	Standard	20.48	100.2	66.13	383.5	854	56.2	9.3	592	2.33	51.0	4.5	102.9	3.9	63.0	6.49	5.85	4.31	81	0.90	0.077
STD DS7	Standard	19.35	97.83	61.52	386.7	806	53.7	9.3	564	2.23	47.0	5.1	63.2	4.6	63.6	6.56	6.06	4.79	78	0.90	0.075
STD DS7 Expected		20.92	109	70.6	411	890	56	9.7	627	2.39	48.2	4.9	70	4.4	68.7	6.38	5.86	4.51	86	0.93	0.08
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	1.0	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.

ACME ANALYTICAL LABORATORIES LTD.
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Client: **Acrex Ventures Ltd.**
1400 - 570 Granville St.
Vancouver BC V6C 3P1 Canada

Project: Spanish Mountain
Report Date: January 16, 2008

QUALITY CONTROL REPORT VAN07002949.1

		1F30 La ppm 0.5	1F30 Cr ppm 0.5	1F30 Mg % 0.01	1F30 Ba ppm 0.5	1F30 Ti % 0.001	1F30 B ppm 1	1F30 Al % 0.01	1F30 Na % 0.001	1F30 K % 0.01	1F30 W ppm 0.1	1F30 Sc ppm 0.1	1F30 Tl ppm 0.02	1F30 S % 0.02	1F30 Hg ppb 5	1F30 Se ppm 0.1	1F30 Te ppm 0.02	1F30 Ga ppm 0.1
Reference Materials																		
STD DS7	Standard	12.0	205.2	0.99	394.9	0.109	40	0.97	0.090	0.46	3.7	2.7	4.15	0.19	185	3.5	0.92	4.6
STD DS7	Standard	12.1	203.8	1.02	388.1	0.115	40	0.97	0.086	0.44	4.1	2.5	4.39	0.21	215	3.5	1.01	4.5
STD DS7	Standard	12.7	196.4	1.01	351.7	0.115	34	0.91	0.082	0.39	3.6	2.5	3.99	0.20	178	3.4	0.84	4.3
STD DS7	Standard	12.3	179.4	0.96	362.6	0.112	40	0.92	0.078	0.41	3.5	2.4	4.10	0.18	196	3.4	1.01	4.2
STD DS7	Standard	11.1	205.6	1.05	385.2	0.105	41	0.96	0.086	0.45	4.1	2.6	4.27	0.19	190	3.7	1.20	4.7
STD DS7	Standard	13.7	189.1	1.06	367.9	0.125	37	1.04	0.090	0.44	3.8	2.7	4.19	0.19	188	3.8	1.10	4.5
STD DS7	Standard	10.9	200.5	1.00	378.3	0.103	41	0.96	0.086	0.44	3.6	2.5	4.15	0.20	213	3.7	1.13	4.4
STD DS7	Standard	12.2	182.6	0.97	353.1	0.103	40	0.90	0.082	0.40	3.6	2.5	3.93	0.19	190	3.5	1.00	4.2
STD DS7 Expected		12.7	163	1.05	370.3	0.124	38.6	0.959	0.073	0.44	3.8	2.5	4.19	0.21	200	3.5	1.08	4.6
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.

APPENDIX III(c)

CORE SAMPLE RESULTS - Certificates of Analyses

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Metallic Assay Certificate

7V-2246-RM1

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-07-07

We *hereby certify* the following analysis of 24 core samples submitted Oct-23-07

Sample Name	WtTotal g	wt+150 g	+150Au mg	-150Au g/ton	Metallic Au g/tonne	Net Au g/tonne
758001	602.6	20.1	<0.001	<0.01	<0.01	<0.01
758002	581.4	6.9	<0.001	0.02	<0.01	0.02
758003	478.1	11.1	<0.001	0.02	<0.01	0.02
758004	539.1	21.5	<0.001	0.01	<0.01	0.01
758005	559.1	7.9	<0.001	<0.01	<0.01	<0.01
758006	620.6	16.2	<0.001	0.01	<0.01	0.01
758007	472.7	15.3	<0.001	0.01	<0.01	0.01
758008	650.0	1.2	<0.001	<0.01	<0.01	<0.01
758009	553.4	1.0	<0.001	0.01	<0.01	0.01
758010	642.7	24.4	<0.001	0.01	<0.01	<0.01
758011	596.4	11.5	<0.001	0.01	<0.01	0.01
758012	494.9	4.5	<0.001	<0.01	<0.01	<0.01
758013	571.8	4.2	<0.001	<0.01	<0.01	<0.01
758014	557.2	1.8	<0.001	0.01	<0.01	0.01
758015	504.0	12.6	<0.001	0.01	<0.01	0.01
758016	543.2	4.0	<0.001	0.01	<0.01	0.01
758017	509.7	20.2	<0.001	0.01	<0.01	<0.01
758018	611.9	19.6	<0.001	0.01	<0.01	<0.01
758019	411.7	12.1	<0.001	<0.01	<0.01	<0.01
758020	571.5	5.4	<0.001	0.01	<0.01	0.01
758021	579.5	14.9	<0.001	<0.01	<0.01	<0.01
758022	480.4	5.7	<0.001	<0.01	<0.01	<0.01
758023	584.0	5.3	<0.001	0.02	<0.01	0.02
758024	480.7	1.5	<0.001	0.01	<0.01	0.01

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Metallic Assay Certificate

7V-2246-RM2

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-07-07

We *hereby certify* the following analysis of 24 drill core samples submitted Oct-23-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758025	205.7	1.3	<0.001	0.01	<0.01	0.01
758026	236.3	4.1	<0.001	0.01	<0.01	0.01
758027	536.6	6.7	<0.001	0.06	<0.01	0.06
758028	563.1	4.7	<0.001	0.01	<0.01	0.01
758029	554.7	16.9	<0.001	0.01	<0.01	<0.01
758030	628.7	3.8	<0.001	0.03	<0.01	0.03
758031	521.4	1.5	<0.001	<0.01	<0.01	<0.01
758032	540.5	1.9	<0.001	0.01	<0.01	0.01
758033	561.5	15.7	<0.001	0.01	<0.01	0.01
758034	500.1	16.3	<0.001	0.01	<0.01	0.01
758035	562.4	1.7	<0.001	<0.01	<0.01	<0.01
758036	550.7	4.9	<0.001	<0.01	<0.01	<0.01
758037	486.8	22.1	<0.001	0.01	<0.01	0.01
758038	566.3	3.1	<0.001	0.01	<0.01	0.01
758039	592.6	2.4	<0.001	0.03	<0.01	0.03
758040	563.4	1.8	<0.001	0.01	<0.01	0.01
758041	553.2	3.3	<0.001	<0.01	<0.01	<0.01
758042	486.1	3.7	<0.001	0.01	<0.01	0.01
758043	520.1	6.0	<0.001	<0.01	<0.01	<0.01
758044	521.3	4.4	<0.001	<0.01	<0.01	<0.01
758045	554.6	22.4	<0.001	<0.01	<0.01	<0.01
758046	466.2	32.2	<0.001	0.01	<0.01	0.01
758047	545.6	20.4	<0.001	<0.01	<0.01	<0.01
758048	599.8	2.2	<0.001	0.01	<0.01	0.01

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Metallic Assay Certificate

7V-2246-RM3

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-07-07

We *hereby certify* the following analysis of 24 core samples submitted Oct-23-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758049	526.0	2.2	<0.001	<0.01	<0.01	<0.01
758050	486.9	2.0	<0.001	0.02	<0.01	0.02
758051	490.7	0.7	<0.001	0.26	<0.01	0.26
758052	520.7	1.2	<0.001	<0.01	<0.01	<0.01
758053	490.6	0.4	<0.001	<0.01	<0.01	<0.01
758054	531.8	5.5	<0.001	<0.01	<0.01	<0.01
758055	498.2	1.1	<0.001	0.01	<0.01	0.01
758056	508.9	1.1	<0.001	<0.01	<0.01	<0.01
758057	481.7	0.4	<0.001	0.01	<0.01	0.01
758058	495.3	0.8	<0.001	<0.01	<0.01	<0.01
758059	472.9	1.6	<0.001	<0.01	<0.01	<0.01
758060	482.4	1.0	<0.001	<0.01	<0.01	<0.01
758061	503.7	1.4	<0.001	0.01	<0.01	0.01
758062	525.0	1.0	<0.001	<0.01	<0.01	<0.01
758063	520.7	0.7	<0.001	0.01	<0.01	0.01
758064	491.5	0.7	<0.001	<0.01	<0.01	<0.01
758065	527.5	4.4	<0.001	0.01	<0.01	0.01
758066	520.9	3.7	<0.001	<0.01	<0.01	<0.01
758067	525.1	4.6	<0.001	<0.01	<0.01	<0.01
758068	471.4	1.8	<0.001	<0.01	<0.01	<0.01
758069	505.0	4.4	<0.001	<0.01	<0.01	<0.01
758070	495.0	0.4	<0.001	<0.01	<0.01	<0.01
758071	524.8	0.5	<0.001	<0.01	<0.01	<0.01
758072	507.1	2.4	<0.001	<0.01	<0.01	<0.01

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Metallic Assay Certificate

7V-2246-RM4

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-07-07

We *hereby certify* the following analysis of 24 core samples submitted Oct-23-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758073	477.2	6.2	<0.001	<0.01	<0.01	<0.01
758074	528.3	10.6	<0.001	0.01	<0.01	0.01
758075	495.0	16.0	0.003	0.03	<0.01	0.04
758076	525.0	23.3	<0.001	<0.01	<0.01	<0.01
758077	504.8	22.2	<0.001	0.01	<0.01	0.01
758078	460.9	19.1	<0.001	0.02	<0.01	0.02
758079	507.2	19.5	0.001	0.02	<0.01	0.02
758080	476.8	27.7	<0.001	0.02	<0.01	0.02
758081	466.8	13.0	<0.001	0.02	<0.01	0.02
758082	487.0	19.4	<0.001	0.02	<0.01	0.02
758083	534.8	22.9	<0.001	0.01	<0.01	0.01
758084	507.6	21.7	<0.001	0.02	<0.01	0.02
758085	521.4	25.4	0.001	0.03	<0.01	0.03
758086	517.2	24.6	0.001	0.03	<0.01	0.03
758087	489.7	19.7	0.002	0.03	<0.01	0.03
758088	532.0	27.5	0.006	0.04	0.01	0.05
758089	497.9	28.3	0.002	0.04	<0.01	0.04
758090	503.1	16.6	<0.001	0.04	<0.01	0.04
758091	490.1	22.4	0.001	0.03	<0.01	0.03
758092	488.4	15.2	0.001	0.04	<0.01	0.04
758093	510.9	29.6	0.002	0.04	<0.01	0.04
758094	531.3	42.1	0.002	0.16	<0.01	0.15
758095	555.9	20.7	0.001	0.05	<0.01	0.05
758096	497.7	20.5	0.002	0.05	<0.01	0.05

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Metallic Assay Certificate

7V-2246-RM5

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-07-07

We *hereby certify* the following analysis of 24 core samples submitted Oct-23-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758097	503.6	34.5	0.002	0.04	<0.01	0.04
758098	460.3	87.2	0.005	0.05	0.01	0.05
758099	511.7	34.3	0.002	0.03	<0.01	0.03
758100	504.9	34.2	0.002	0.05	<0.01	0.05
758101	488.4	23.9	0.002	0.03	<0.01	0.03
758102	476.5	24.6	0.002	0.05	<0.01	0.05
758103	609.4	45.6	0.004	0.06	<0.01	0.06
758104	501.5	28.0	0.003	0.06	<0.01	0.06
758105	521.3	30.8	0.004	0.06	<0.01	0.06
758106	613.6	50.6	0.004	0.05	<0.01	0.05
758107	516.9	46.3	0.006	0.09	0.01	0.09
758108	557.8	35.7	0.002	0.04	<0.01	0.04
758109	471.6	24.2	<0.001	0.01	<0.01	<0.01
758110	531.2	49.1	<0.001	0.02	<0.01	0.02
758111	502.8	4.2	<0.001	0.01	<0.01	<0.01
758112	503.8	7.2	0.001	0.11	<0.01	0.11
758113	460.7	23.2	<0.001	<0.01	<0.01	<0.01
758114	483.7	17.4	<0.001	0.01	<0.01	<0.01
758115	525.1	34.6	<0.001	0.01	<0.01	<0.01
758116	509.8	12.0	<0.001	0.01	<0.01	<0.01
758117	541.1	50.2	<0.001	0.01	<0.01	<0.01
758118	494.1	14.9	<0.001	0.02	<0.01	0.02
758119	485.6	4.9	<0.001	0.01	<0.01	<0.01
758120	540.2	9.7	0.018	0.20	0.03	0.23

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Metallic Assay Certificate

7V-2246-RM6

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-07-07

We *hereby certify* the following analysis of 24 core samples submitted Oct-23-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758121	515.9	8.3	<0.001	0.07	<0.01	0.07
758122	518.4	61.5	0.019	0.13	0.04	0.15
758123	594.1	20.8	0.001	0.05	<0.01	0.05
758124	481.4	74.9	0.019	0.39	0.04	0.37
758125	476.2	57.1	0.025	0.21	0.05	0.24
758126	481.6	33.0	0.004	0.12	<0.01	0.12
758127	490.6	12.9	<0.001	0.01	<0.01	<0.01
758128	497.5	8.3	<0.001	0.01	<0.01	<0.01
758129	515.3	39.6	<0.001	0.01	<0.01	0.01
758130	505.9	6.9	<0.001	0.01	<0.01	0.01
758131	510.8	16.6	<0.001	0.02	<0.01	0.02
758132	432.0	19.2	0.001	0.06	<0.01	0.06
758133	545.2	6.7	<0.001	0.07	<0.01	0.07
758134	648.9	19.0	<0.001	0.03	<0.01	0.03
758135	691.7	8.6	0.006	0.38	<0.01	0.38
758136	417.5	22.3	0.002	0.07	<0.01	0.07
758137	531.9	29.4	0.012	0.13	0.02	0.15
758138	522.5	9.6	<0.001	0.09	<0.01	0.09
758139	597.1	29.6	0.001	0.03	<0.01	0.03
758140	453.8	45.7	<0.001	0.01	<0.01	<0.01
758141	545.9	7.3	<0.001	0.02	<0.01	0.02
758142	526.5	7.5	0.001	0.12	<0.01	0.12
758143	447.7	6.6	<0.001	0.02	<0.01	0.02
758144	477.1	21.4	<0.001	0.02	<0.01	0.02

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Metallic Assay Certificate

7V-2246-RM7

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-07-07

We *hereby certify* the following analysis of 21 core samples submitted Oct-23-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758145	574.2	3.7	0.094	2.27	0.16	2.42
758146	521.1	4.3	<0.001	0.02	<0.01	0.02
758147	515.0	12.7	<0.001	0.01	<0.01	<0.01
758148	505.2	27.2	<0.001	0.03	<0.01	0.03
758149	507.9	31.6	<0.001	0.04	<0.01	0.04
758150	519.7	9.5	<0.001	0.04	<0.01	0.04
758151	492.9	5.6	<0.001	0.03	<0.01	0.03
758152	502.8	7.1	<0.001	0.04	<0.01	0.04
758153	467.2	54.5	0.002	0.03	<0.01	0.03
758154	536.7	6.1	<0.001	0.02	<0.01	0.02
758155	506.8	5.9	<0.001	0.05	<0.01	0.05
758156	475.5	6.0	<0.001	0.04	<0.01	0.04
758157	502.4	36.7	0.012	0.63	0.02	0.61
758158	513.1	43.7	0.002	0.03	<0.01	0.03
758159	490.0	52.9	0.006	0.14	0.01	0.14
758160	499.6	14.8	<0.001	0.02	<0.01	0.02
758161	480.4	37.4	<0.001	0.01	<0.01	0.01
758162	501.5	14.7	<0.001	0.01	<0.01	<0.01
758163	406.3	7.0	<0.001	0.02	<0.01	0.02
758164	453.0	47.6	0.010	0.20	0.02	0.20
758165	478.3	31.9	0.001	0.05	<0.01	0.05

Certified by _____

Assay Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2246RR
Date : Nov-07-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758001	2	8.48	138	0.7	<5	4.66	2	42	128	42	5.90	0.56	4.65	1000	<2	3.25	102	769	<2	315	0.10	179	<10	82
758002	<1	7.64	717	1.9	<5	8.00	2	41	162	72	5.95	2.61	3.75	1172	<2	1.62	116	842	<2	690	0.19	228	<10	75
758003	<1	7.45	657	1.8	<5	7.73	2	43	145	53	5.67	2.69	3.21	1091	<2	1.12	134	897	<2	603	0.24	201	<10	94
758004	<1	6.95	564	1.8	<5	7.86	2	40	138	105	5.43	2.26	2.47	1051	<2	1.83	116	981	<2	645	0.20	231	<10	97
758005	<1	7.73	259	1.1	<5	6.18	2	39	156	51	6.35	1.32	3.02	1137	<2	2.40	133	942	<2	409	0.13	200	<10	106
758006	<1	8.23	266	1.0	<5	5.87	2	45	196	30	6.77	1.37	2.80	1049	<2	2.35	135	903	<2	391	0.13	201	<10	139
758007	<1	7.77	203	0.9	<5	7.05	2	43	214	34	6.44	0.97	2.74	1232	<2	2.68	137	990	<2	429	0.15	194	<10	120
758008	<1	7.93	253	1.1	<5	6.84	2	42	203	64	6.48	1.14	2.90	1150	<2	2.53	131	956	<2	465	0.13	197	<10	107
758009	<1	8.39	348	1.2	<5	6.52	2	49	206	98	6.20	1.66	2.67	1051	<2	2.49	131	890	<2	434	0.14	215	<10	104
758010	<1	7.50	294	1.1	<5	6.57	2	44	177	53	6.24	1.53	3.75	1269	<2	1.96	151	891	<2	439	0.11	188	<10	111
758011	<1	6.78	593	1.9	<5	7.73	2	39	171	79	5.78	2.31	3.15	1190	<2	1.58	127	805	<2	692	0.17	204	<10	52
758012	<1	7.65	507	1.3	<5	6.45	2	46	190	79	5.89	2.14	2.92	1080	<2	2.13	136	972	<2	503	0.18	208	<10	92
758013	<1	7.56	560	1.6	<5	7.58	2	42	181	65	6.07	2.76	2.86	1065	<2	1.33	123	820	<2	471	0.21	203	<10	47
758014	<1	7.22	585	1.4	<5	6.77	2	46	152	42	5.98	2.42	3.09	1022	<2	0.24	147	743	<2	365	0.15	170	<10	96
758015	<1	7.18	501	2.1	<5	7.87	2	43	238	76	5.84	1.67	3.11	1208	<2	1.76	135	916	<2	723	0.24	257	<10	75
758016	<1	8.40	453	1.5	<5	6.52	1	51	211	43	6.32	1.49	3.72	1184	<2	1.87	153	973	<2	520	0.24	225	<10	93
758017	<1	7.81	227	0.9	<5	8.44	1	48	214	58	6.00	0.62	3.68	1389	<2	2.04	155	925	<2	404	0.14	202	<10	85
758018	<1	7.64	547	1.0	<5	8.78	1	32	105	70	5.50	1.60	3.06	1473	<2	1.82	74	1285	<2	667	0.11	272	<10	100
758019	<1	8.75	1195	1.3	<5	3.74	<1	7	44	17	2.33	2.51	1.31	977	<2	2.53	40	959	<2	355	0.08	71	<10	42
758020	1	9.37	1133	1.2	<5	3.67	<1	5	62	20	2.02	2.53	1.18	948	<2	3.36	40	973	<2	381	0.08	65	<10	54
758021	<1	8.98	1044	1.0	<5	5.04	<1	6	82	31	1.89	2.38	1.13	1029	<2	3.18	45	969	<2	485	0.08	66	<10	56
758022	<1	9.17	1203	1.1	<5	3.49	<1	5	49	15	2.05	2.71	1.20	892	<2	2.58	36	998	<2	342	0.09	67	<10	53
758023	<1	6.85	821	1.1	<5	6.40	1	26	151	54	4.89	2.70	2.26	1229	<2	0.62	71	1103	<2	512	0.17	225	<10	93
758024	<1	7.76	553	1.3	<5	7.39	2	26	66	70	5.70	2.51	2.84	1400	<2	1.00	32	1481	<2	541	0.17	330	<10	95
758025	<1	5.97	430	1.2	<5	6.09	2	21	119	237	4.80	1.72	2.08	1080	<2	0.73	27	1458	<2	467	0.09	248	<10	83
758026	<1	7.31	635	1.5	<5	6.71	2	24	78	126	5.57	2.84	2.33	1156	<2	0.59	26	1455	<2	408	0.10	308	<10	54
758027	<1	7.02	552	1.1	<5	7.02	2	23	69	98	5.51	2.25	2.21	1026	<2	0.90	29	1380	<2	413	0.08	273	<10	128
758028	<1	7.76	316	0.9	<5	7.56	2	39	198	12	6.28	1.29	2.97	1288	<2	2.30	98	858	<2	477	0.09	203	<10	114
758029	<1	8.30	269	0.8	<5	6.22	2	44	255	53	6.83	0.98	3.03	1091	6	2.85	117	752	<2	384	0.11	192	<10	111
758030	<1	7.66	389	1.1	<5	7.72	2	43	259	16	6.74	1.57	3.81	1449	<2	0.93	139	716	<2	486	0.10	191	<10	104

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2246RR
Date : Nov-07-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758031	<1	8.09	240	0.7	<5	7.88	2	67	278	75	6.70	0.96	2.90	1135	<2	1.83	133	693	<2	290	0.12	189	<10	96
758032	<1	8.02	77	0.9	<5	8.68	2	53	269	47	6.84	0.32	3.08	1198	<2	1.99	124	642	<2	447	0.27	189	<10	91
758033	<1	7.90	29	0.8	<5	10.13	1	53	290	95	6.48	0.16	2.92	1258	<2	2.19	125	670	<2	402	0.62	208	<10	83
758034	<1	8.64	10	0.9	<5	7.49	2	63	275	55	7.16	0.09	3.89	1203	<2	2.22	146	767	<2	324	0.85	226	<10	89
758035	<1	8.34	11	0.9	<5	6.52	2	61	294	21	7.03	0.04	4.67	1248	<2	2.02	155	749	<2	259	0.83	219	<10	96
758036	<1	7.79	18	0.9	<5	10.20	2	60	284	41	6.76	0.08	2.96	1278	<2	2.19	136	661	<2	398	0.78	204	<10	95
758037	<1	8.94	399	1.2	<5	7.91	2	64	305	72	7.14	1.29	2.83	1225	<2	1.93	129	663	<2	284	0.87	233	<10	103
758038	<1	8.72	320	1.2	<5	6.74	2	58	278	85	7.15	0.96	2.76	1127	<2	2.06	118	739	<2	279	0.81	232	<10	95
758039	<1	8.54	221	0.9	<5	6.80	2	54	341	46	7.42	0.65	3.58	1147	<2	2.43	174	853	<2	215	0.60	225	<10	99
758040	<1	7.74	143	0.8	<5	7.31	2	48	349	42	7.11	0.46	3.63	1190	<2	2.31	188	836	<2	295	0.18	196	<10	93
758041	<1	7.42	226	1.0	<5	8.55	2	43	318	48	6.60	0.76	3.12	1213	<2	1.84	156	807	<2	385	0.14	189	<10	86
758042	<1	7.81	184	0.8	<5	6.82	2	34	259	51	6.55	0.59	3.23	1016	<2	2.37	141	859	<2	329	0.11	182	<10	87
758043	<1	8.30	158	0.9	<5	6.07	2	41	183	45	7.03	0.45	3.54	1084	<2	2.81	119	936	<2	343	0.11	188	<10	92
758044	<1	7.87	154	0.9	<5	5.86	2	38	173	69	6.45	0.47	3.64	1019	<2	2.75	109	891	<2	451	0.07	174	<10	81
758045	<1	7.11	191	0.9	<5	5.61	2	45	302	39	6.64	0.59	4.39	1092	<2	1.72	187	821	<2	479	0.06	168	<10	90
758046	<1	7.22	425	1.3	<5	6.59	2	47	245	64	6.45	1.28	3.61	1138	<2	1.42	155	838	<2	516	0.08	213	<10	75
758047	<1	8.30	100	0.8	<5	5.20	2	42	204	92	6.75	0.46	3.33	1021	<2	3.40	109	874	<2	461	0.10	179	<10	78
758048	<1	8.16	359	1.0	<5	5.63	2	52	303	57	6.59	0.99	3.54	1152	<2	2.75	174	949	<2	503	0.10	180	<10	98
758049	<1	8.65	788	1.1	<5	4.42	1	22	192	30	4.08	1.81	2.76	1047	<2	3.02	120	1064	<2	467	0.09	117	<10	87
758050	<1	7.78	1153	1.2	<5	5.03	1	14	196	26	3.33	2.43	2.34	1253	<2	1.23	116	1031	<2	530	0.06	94	<10	58
758051	<1	8.53	1247	1.3	<5	3.94	1	8	71	18	3.40	2.51	1.25	1146	<2	2.20	25	1008	<2	355	0.07	107	<10	49
758052	<1	8.73	1278	1.3	<5	4.24	<1	10	66	2	3.17	2.46	1.27	1230	<2	2.58	30	998	<2	416	0.07	103	<10	78
758053	<1	8.66	1052	1.3	<5	4.30	1	8	62	26	3.15	2.12	1.26	1255	<2	2.94	23	982	<2	472	0.06	99	<10	56
758054	1	0.30	62	<0.5	<5	>15.00	<1	1	20	3	0.32	0.21	5.05	444	<2	0.93	4	388	3	102	0.02	5	<10	9
758055	<1	4.90	768	1.2	<5	3.60	4	21	152	81	4.68	1.87	1.30	878	20	0.15	70	832	<2	280	0.13	280	<10	236
758056	<1	5.89	600	1.1	<5	5.83	3	26	218	197	5.25	1.55	2.20	1170	8	1.37	87	686	<2	379	0.09	210	<10	184
758057	<1	4.71	760	1.2	<5	4.42	5	20	144	79	4.55	1.95	1.17	1048	22	0.13	74	907	<2	355	0.15	298	<10	309
758058	<1	3.55	480	0.8	<5	2.89	2	13	89	68	3.10	1.18	1.05	604	14	0.22	36	662	<2	178	0.09	177	<10	121
758059	<1	5.15	737	1.3	<5	4.10	3	21	145	108	4.62	1.75	1.68	923	18	0.41	60	973	<2	259	0.11	270	<10	202
758060	<1	5.13	695	1.3	<5	3.82	3	23	226	40	4.60	1.68	1.58	1208	16	0.43	78	795	<2	270	0.12	263	<10	199

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assayers Canada
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Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2246RR
Date : Nov-07-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758061	<1	7.15	284	1.5	<5	6.19	3	41	305	28	7.12	2.16	2.85	2256	<2	1.36	134	743	<2	469	0.12	282	<10	110
758062	<1	6.59	749	1.5	<5	5.70	3	25	127	92	5.27	1.73	2.41	1402	5	1.50	44	1284	<2	409	0.14	282	<10	154
758063	2	5.34	840	1.4	<5	3.38	4	21	173	89	4.29	1.85	1.52	1153	17	0.67	62	724	<2	211	0.14	241	<10	246
758064	<1	5.11	790	1.4	<5	2.91	4	20	185	96	4.32	1.84	1.33	964	26	0.51	72	974	<2	193	0.12	291	<10	260
758065	<1	5.40	820	1.3	<5	3.06	4	20	144	106	4.44	1.91	1.42	1156	21	0.66	60	839	<2	209	0.12	282	<10	255
758066	<1	5.29	907	1.3	<5	3.03	4	20	167	60	4.46	1.87	1.40	1200	22	0.61	70	749	<2	253	0.11	258	<10	305
758067	<1	5.15	843	1.4	<5	2.94	4	18	194	32	4.21	1.80	1.43	1154	23	0.46	65	754	<2	272	0.12	235	<10	272
758068	<1	5.99	934	1.6	<5	2.62	5	24	196	88	4.97	2.04	1.39	1303	28	0.46	73	865	<2	192	0.15	286	<10	331
758069	<1	4.71	522	1.0	<5	2.61	3	25	204	85	4.56	1.02	1.25	991	8	1.43	70	523	<2	184	0.12	145	<10	127
758070	<1	5.19	877	1.5	<5	2.45	2	21	204	77	4.36	1.68	1.33	746	22	0.57	75	720	<2	170	0.14	242	<10	56
758071	<1	7.99	443	1.0	<5	5.50	2	23	124	69	6.56	1.00	2.96	1214	<2	2.99	69	1429	<2	454	0.06	302	<10	164
758072	<1	5.35	864	1.5	<5	3.96	2	23	188	66	4.47	1.65	1.90	1642	15	0.79	87	686	<2	270	0.12	214	<10	124
758073	<1	5.47	896	1.4	<5	2.79	3	16	164	82	4.12	1.53	1.38	812	18	1.13	57	839	<2	209	0.11	208	<10	205
758074	<1	5.41	996	1.5	<5	2.47	4	16	162	76	3.85	1.82	1.25	683	22	0.62	65	699	<2	166	0.12	226	<10	250
758075	<1	6.38	850	1.4	<5	2.77	2	17	125	40	3.37	1.60	1.30	865	11	2.00	27	597	<2	208	0.11	136	<10	136
758076	<1	6.32	844	1.3	<5	2.77	1	10	130	60	3.09	1.55	1.35	710	5	1.93	24	538	<2	231	0.09	130	<10	79
758077	<1	5.75	729	1.4	<5	2.52	5	21	148	99	5.00	1.54	1.26	814	19	1.58	60	656	<2	186	0.14	193	<10	329
758078	<1	5.81	866	1.4	<5	2.66	3	18	145	47	3.82	1.67	1.35	1113	21	1.43	52	763	<2	221	0.12	238	<10	203
758079	<1	5.19	901	1.5	<5	2.49	5	18	161	144	4.01	1.84	1.35	1030	21	0.49	99	631	<2	177	0.14	277	<10	312
758080	<1	6.19	806	1.6	<5	3.22	4	20	175	136	4.45	1.67	1.53	917	16	1.25	65	1441	6	254	0.12	232	<10	223
758081	<1	4.67	756	1.5	<5	2.21	4	18	190	113	3.98	1.58	1.21	666	21	0.19	72	668	<2	160	0.12	242	<10	226
758082	<1	5.02	790	1.5	<5	2.66	5	19	272	117	4.20	1.73	1.41	983	26	0.37	91	707	<2	195	0.13	278	<10	293
758083	<1	4.72	703	1.4	<5	2.85	4	17	235	97	4.09	1.57	1.49	986	25	0.57	90	613	<2	220	0.12	248	<10	246
758084	<1	4.92	490	1.4	<5	4.62	3	27	373	115	5.49	1.24	2.76	1427	21	0.49	143	801	10	305	0.08	237	<10	228
758085	<1	4.82	580	1.5	<5	3.03	5	22	294	119	5.24	1.49	1.60	757	23	0.56	108	814	31	209	0.09	276	<10	313
758086	<1	5.10	641	1.6	<5	2.29	5	23	199	96	5.18	1.72	1.24	798	25	0.66	97	748	32	178	0.10	300	<10	315
758087	<1	4.46	623	1.4	<5	2.24	5	22	216	61	5.69	1.57	1.21	851	27	0.53	103	844	41	204	0.10	326	<10	363
758088	<1	4.43	624	1.4	<5	2.29	7	26	182	139	5.89	1.58	1.19	768	35	0.45	131	828	51	148	0.09	374	<10	468
758089	<1	4.99	676	1.6	<5	2.55	5	22	212	106	5.32	1.72	1.35	705	27	0.48	89	839	44	163	0.12	291	<10	324
758090	<1	4.77	557	1.6	<5	3.30	4	21	223	127	5.27	1.68	1.71	869	28	0.30	94	816	43	190	0.13	286	<10	301

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : **7V2246RR**
Date : Nov-07-07

ICP-AES Report
Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758091	<1	4.55	619	1.5	<5	3.30	5	21	241	83	5.44	1.66	1.70	1024	30	0.11	104	793	35	239	0.11	270	<10	287
758092	<1	4.60	616	1.5	<5	3.07	6	23	243	88	5.59	1.64	1.58	929	25	0.19	109	836	29	188	0.10	322	<10	401
758093	<1	4.95	615	1.6	<5	2.92	5	22	261	88	5.62	1.65	1.52	775	29	0.46	96	889	37	189	0.11	291	<10	275
758094	<1	5.17	403	1.1	<5	2.76	3	21	226	46	4.65	1.05	1.35	847	23	1.94	78	660	23	182	0.08	218	<10	187
758095	<1	4.56	421	1.2	<5	3.19	5	21	259	87	5.48	1.12	1.54	994	26	1.25	112	859	36	214	0.08	285	<10	308
758096	<1	5.40	618	1.6	<5	2.61	5	23	228	68	5.96	1.63	1.36	793	39	0.88	97	928	58	194	0.13	314	<10	319
758097	<1	4.43	559	1.4	<5	2.21	6	18	166	128	4.96	1.42	1.17	634	31	0.36	73	683	49	142	0.12	232	<10	377
758098	<1	5.42	684	1.7	<5	2.24	5	19	119	122	5.62	1.83	1.23	704	35	0.33	79	785	71	151	0.12	269	<10	298
758099	<1	4.48	542	1.4	<5	2.50	4	16	160	64	5.00	1.45	1.34	820	30	0.15	71	689	52	172	0.09	237	<10	253
758100	<1	5.46	664	1.6	<5	2.12	5	19	170	78	5.08	1.71	1.17	584	33	0.39	74	780	54	148	0.14	267	<10	303
758101	<1	4.61	562	1.4	<5	2.79	4	17	164	62	5.09	1.50	1.43	829	28	0.47	66	700	43	162	0.09	232	<10	249
758102	<1	5.09	574	1.6	<5	2.29	5	18	160	66	5.25	1.55	1.25	641	33	0.34	72	751	60	149	0.11	245	<10	261
758103	<1	5.57	583	1.5	<5	2.65	5	21	159	66	5.67	1.59	1.40	931	33	1.14	80	828	58	155	0.12	267	<10	271
758104	<1	4.81	526	1.3	<5	2.66	5	22	204	94	5.40	1.39	1.35	738	27	1.05	102	908	54	153	0.12	293	<10	322
758105	1	5.27	662	1.6	<5	2.34	5	20	194	113	5.81	1.74	1.25	645	33	0.78	86	799	68	107	0.13	287	<10	323
758106	1	4.98	566	1.5	<5	4.04	4	21	271	87	5.00	1.53	2.02	1131	30	0.79	122	688	46	262	0.10	227	<10	213
758107	<1	4.89	581	1.5	<5	2.11	5	20	133	57	5.27	1.55	1.27	543	34	0.36	84	753	60	179	0.10	248	<10	290
758108	<1	4.73	589	1.3	<5	2.54	5	21	164	57	4.79	1.56	1.36	631	46	0.44	79	960	20	153	0.07	298	<10	297
758109	<1	5.21	683	1.5	<5	3.18	3	20	172	62	4.90	1.81	1.74	963	25	0.41	90	679	<2	192	0.08	216	<10	135
758110	<1	7.46	1062	2.3	<5	2.57	2	20	146	70	4.04	2.76	1.78	1102	9	0.53	58	703	<2	164	0.12	130	<10	155
758111	<1	6.97	960	2.2	<5	1.72	2	16	145	68	3.08	2.53	1.56	1194	3	0.48	94	454	<2	135	0.16	122	<10	138
758112	<1	5.27	772	1.7	<5	2.20	2	16	155	80	3.27	1.91	1.75	1588	<2	0.24	123	460	<2	159	0.11	98	<10	125
758113	<1	4.30	615	1.4	<5	1.41	2	15	162	128	2.82	1.61	1.27	1077	2	0.25	159	277	<2	80	0.10	90	<10	135
758114	<1	4.79	634	1.6	<5	3.27	1	15	113	51	2.72	1.77	1.94	2606	<2	0.17	83	491	<2	185	0.09	69	<10	79
758115	<1	4.86	630	1.6	<5	1.43	1	17	138	62	3.36	1.73	1.70	1109	<2	0.32	106	359	<2	123	0.09	78	<10	116
758116	<1	6.14	901	2.0	<5	2.13	2	13	173	107	3.86	2.34	1.81	1410	6	0.32	95	413	<2	194	0.11	120	<10	116
758117	<1	7.77	1102	2.3	<5	2.14	1	19	147	48	4.31	2.95	1.71	1187	5	0.71	56	530	<2	176	0.18	121	<10	94
758118	<1	8.00	1119	2.4	<5	1.94	1	17	179	50	4.07	3.04	2.01	1232	13	0.61	57	544	<2	160	0.15	126	<10	85
758119	<1	7.88	1155	2.6	<5	0.66	1	20	163	112	3.89	2.98	1.75	531	<2	0.63	111	350	<2	92	0.17	122	<10	119
758120	<1	6.16	1037	2.0	<5	1.61	3	20	148	98	4.21	2.17	1.46	732	19	0.36	83	558	6	152	0.12	216	<10	231

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay[illegible], Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : **7V2246RR**
Date : Nov-07-07

ICP-AES Report
Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758121	<1	6.86	949	2.3	<5	2.14	3	15	131	86	4.15	2.45	1.65	960	9	0.40	75	666	<2	226	0.12	185	<10	149
758122	<1	4.91	755	1.6	<5	2.57	3	19	142	98	4.08	1.74	1.44	1110	22	0.13	75	634	3	204	0.09	187	<10	197
758123	<1	5.57	534	1.7	<5	2.73	4	19	158	86	4.18	2.14	1.52	843	16	0.12	79	688	6	193	0.08	220	<10	241
758124	<1	5.15	749	1.5	<5	2.11	5	20	135	84	4.52	1.59	1.19	744	26	0.14	79	821	24	198	0.08	280	<10	341
758125	<1	5.08	726	1.7	<5	2.05	5	22	133	128	4.49	1.63	1.26	794	27	0.10	89	663	22	170	0.11	275	<10	314
758126	<1	5.09	812	1.8	<5	1.95	8	18	127	69	3.88	1.74	1.27	713	29	0.11	76	931	197	187	0.09	297	<10	443
758127	<1	6.68	1287	2.3	<5	2.98	4	12	138	91	4.43	2.51	2.16	873	11	0.68	63	808	46	231	0.11	161	<10	252
758128	<1	7.05	1310	2.4	<5	2.71	4	14	123	112	3.33	2.56	1.83	782	15	0.90	49	626	49	241	0.12	200	<10	248
758129	<1	6.10	1008	1.9	<5	2.78	4	15	126	19	3.47	2.04	1.70	894	8	1.09	53	661	39	257	0.12	207	<10	215
758130	<1	5.95	1106	2.3	<5	2.63	4	11	146	121	3.01	2.31	1.75	785	42	0.26	85	504	17	250	0.13	200	<10	231
758131	<1	5.40	968	2.1	<5	1.66	2	9	136	48	3.58	2.13	1.46	642	<2	0.12	78	303	23	151	0.10	96	<10	131
758132	1	6.47	1149	2.6	<5	0.99	4	26	161	37	4.20	2.67	1.27	461	3	0.19	110	299	106	105	0.15	109	<10	249
758133	<1	4.67	889	1.9	<5	4.24	4	25	168	52	4.96	2.00	2.25	938	<2	0.12	74	939	97	293	0.13	109	<10	214
758134	<1	4.08	774	1.6	<5	5.20	2	9	157	21	2.68	1.56	2.34	906	<2	0.17	41	1512	29	336	0.06	84	<10	94
758135	3	3.73	618	1.4	<5	4.53	5	13	167	41	2.32	1.29	2.01	715	<2	0.75	32	1372	493	301	0.05	68	<10	320
758136	<1	4.39	838	1.8	<5	5.46	4	7	199	18	2.55	1.71	2.57	1134	2	0.47	32	907	97	338	0.07	111	<10	266
758137	<1	6.49	1323	2.5	<5	2.58	3	18	165	42	3.37	2.63	1.40	692	12	0.67	51	688	12	203	0.12	209	<10	209
758138	<1	7.07	1127	3.1	<5	2.99	3	18	159	83	4.22	3.00	1.78	1017	7	0.53	72	613	<2	242	0.13	181	<10	186
758139	<1	7.32	1161	3.1	<5	2.91	2	28	143	86	4.39	3.05	1.83	1189	<2	0.45	82	441	<2	274	0.13	152	<10	123
758140	1	0.29	63	<0.5	<5	>15.00	<1	2	16	3	0.31	0.21	5.20	448	<2	0.97	3	398	3	81	0.02	4	<10	9
758141	<1	5.35	840	2.1	<5	2.62	2	13	146	30	3.50	1.75	1.63	789	<2	0.52	39	511	<2	251	0.10	101	<10	84
758142	<1	5.08	1124	2.3	<5	7.12	4	9	184	38	3.15	2.09	3.66	1336	47	0.38	68	721	26	393	0.08	298	<10	271
758143	<1	7.28	1378	3.0	<5	1.45	3	16	119	48	3.42	2.99	1.71	767	11	0.79	78	576	<2	198	0.18	166	<10	200
758144	<1	6.69	1313	3.0	<5	1.60	2	16	106	41	4.14	2.90	1.77	897	<2	0.41	85	496	<2	153	0.13	104	<10	99
758145	20	7.43	1525	3.6	<5	1.67	29	15	204	106	3.21	3.32	1.66	779	<2	0.50	61	535	3669	152	0.22	115	<10	1911
758146	<1	5.40	995	2.3	<5	1.98	3	12	127	40	3.15	2.08	1.72	1096	<2	0.77	58	582	<2	167	0.13	82	<10	149
758147	<1	7.73	1540	3.4	<5	0.93	1	11	133	75	3.37	3.23	1.76	771	<2	0.76	73	474	<2	104	0.20	141	12	89
758148	<1	7.53	1466	3.2	<5	1.55	2	18	121	85	3.64	3.10	1.82	912	11	0.83	74	590	<2	145	0.18	136	<10	121
758149	<1	6.67	1259	2.8	<5	1.44	4	21	130	50	4.65	2.73	1.73	862	14	0.76	71	523	<2	132	0.15	215	<10	231
758150	<1	7.08	1342	3.0	<5	1.63	4	19	132	53	3.74	2.89	1.76	852	21	0.80	79	635	2	163	0.19	188	<10	269

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

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Assay, Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2246RR
Date : Nov-07-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758151	<1	6.44	1167	2.6	<5	1.78	3	19	124	37	3.81	2.52	1.75	925	14	0.88	72	580	<2	160	0.19	170	<10	174
758152	<1	7.07	1344	2.9	<5	1.72	6	20	163	145	3.88	2.94	1.67	810	43	0.74	104	558	14	150	0.21	319	<10	433
758153	<1	6.11	1187	2.6	<5	2.84	2	14	142	42	3.70	2.39	1.98	1043	5	0.44	75	533	3	245	0.12	174	<10	147
758154	<1	7.47	1378	3.0	<5	1.98	4	16	142	77	3.99	2.92	1.89	767	12	0.94	67	564	15	199	0.17	194	<10	298
758155	<1	7.04	1314	3.1	<5	2.35	3	16	143	89	3.60	2.83	1.99	813	43	0.43	60	599	<2	226	0.15	183	<10	178
758156	<1	6.33	1183	2.8	<5	2.51	6	15	176	84	3.62	2.56	1.65	705	9	0.34	57	614	33	245	0.16	158	<10	375
758157	2	4.60	863	2.1	<5	2.33	35	16	207	83	2.91	1.85	1.30	523	4	0.17	49	661	875	222	0.11	107	<10	2456
758158	<1	5.06	912	2.4	<5	3.20	3	16	119	68	3.53	2.08	1.94	872	8	0.47	42	604	25	287	0.14	119	<10	155
758159	<1	5.71	1024	2.7	<5	4.27	18	11	141	76	2.63	2.01	2.23	898	4	0.21	40	684	193	345	0.14	121	<10	1202
758160	<1	4.32	639	1.6	<5	3.98	2	9	132	23	2.87	1.38	2.19	1287	14	0.74	40	628	<2	294	0.08	104	<10	116
758161	<1	6.72	1174	2.8	<5	2.20	1	17	112	56	3.68	2.61	2.02	856	5	0.83	38	607	<2	218	0.14	125	11	83
758162	<1	6.96	1281	3.1	<5	2.25	1	12	143	56	3.16	2.74	1.97	866	6	0.66	42	542	<2	257	0.16	153	<10	96
758163	<1	5.54	1026	2.6	<5	2.80	1	14	136	47	2.81	2.18	1.94	1246	<2	0.51	110	498	<2	294	0.13	94	<10	77
758164	<1	5.22	767	2.2	<5	2.15	3	16	161	47	3.48	1.64	1.48	794	5	0.55	80	411	33	311	0.13	118	<10	166
758165	<1	5.39	970	2.3	<5	2.29	3	17	175	57	3.70	2.22	1.59	1000	13	0.21	64	706	61	209	0.19	225	<10	229

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Metallic Assay Certificate

7V-2304-RM1

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-13-07

We *hereby certify* the following analysis of 24 rock samples submitted Oct-24-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758166	498.0	57.7	<0.001	<0.01	<0.01	<0.01
758167	517.5	47.8	<0.001	0.01	<0.01	<0.01
758168	542.6	25.7	<0.001	<0.01	<0.01	<0.01
758169	552.6	31.4	<0.001	<0.01	<0.01	<0.01
758170	568.7	39.6	<0.001	<0.01	<0.01	<0.01
758171	552.3	42.1	<0.001	<0.01	<0.01	<0.01
758172	540.3	38.6	<0.001	<0.01	<0.01	<0.01
758173	536.4	47.7	<0.001	0.02	<0.01	0.02
758174	505.9	21.9	<0.001	<0.01	<0.01	<0.01
758175	438.5	25.6	<0.001	0.01	<0.01	<0.01
758176	496.0	33.0	<0.001	<0.01	<0.01	<0.01
758177	493.4	37.0	<0.001	<0.01	<0.01	<0.01
758178	474.8	23.4	<0.001	<0.01	<0.01	<0.01
758179	496.6	20.9	<0.001	<0.01	<0.01	<0.01
758180	487.8	35.8	<0.001	0.01	<0.01	<0.01
758181	504.6	15.0	<0.001	0.01	<0.01	0.01
758182	515.7	49.7	<0.001	<0.01	<0.01	<0.01
758183	510.3	58.4	<0.001	0.01	<0.01	<0.01
758184	501.0	33.2	<0.001	0.01	<0.01	<0.01
758185	536.8	26.2	<0.001	0.01	<0.01	<0.01
758186	534.5	20.6	<0.001	<0.01	<0.01	<0.01
758187	508.9	20.7	<0.001	<0.01	<0.01	<0.01
758188	488.7	27.1	<0.001	0.01	<0.01	<0.01
758189	524.3	30.2	<0.001	0.01	<0.01	<0.01

Certified by _____

Assayers Canada
8282 Sherbrooke St.
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Tel: (604) 327-3436
Fax: (604) 327-3423

Metallic Assay Certificate

7V-2304-RM2

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-13-07

We *hereby certify* the following analysis of 24 rock samples submitted Oct-24-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758190	449.6	28.5	<0.001	0.01	<0.01	<0.01
758191	464.1	19.7	<0.001	0.02	<0.01	0.02
758192	445.4	33.5	<0.001	<0.01	<0.01	<0.01
758193	506.4	30.8	<0.001	0.01	<0.01	0.01
758194	433.3	19.7	<0.001	0.01	<0.01	<0.01
758195	431.4	38.0	<0.001	0.01	<0.01	<0.01
758196	434.3	26.0	<0.001	0.01	<0.01	<0.01
758197	502.7	44.1	<0.001	0.01	<0.01	<0.01
758198	460.8	21.3	<0.001	0.01	<0.01	<0.01
758199	538.9	30.3	<0.001	0.01	<0.01	<0.01
758200	512.9	34.3	0.001	0.01	<0.01	0.01
758201	437.6	28.1	<0.001	0.01	<0.01	<0.01
758202	467.7	34.8	<0.001	0.01	<0.01	<0.01
758203	443.4	29.3	<0.001	0.01	<0.01	<0.01
758204	459.0	30.5	<0.001	0.01	<0.01	<0.01
758205	456.7	27.2	<0.001	0.01	<0.01	<0.01
758206	487.7	28.4	<0.001	0.01	<0.01	<0.01
758207	527.9	33.3	<0.001	0.02	<0.01	0.02
758208	521.6	13.2	<0.001	0.01	<0.01	0.01
758209	498.0	15.9	<0.001	0.01	<0.01	<0.01
758210	542.0	27.2	<0.001	0.01	<0.01	<0.01
758211	501.7	22.4	<0.001	<0.01	<0.01	<0.01
758212	598.2	33.3	<0.001	<0.01	<0.01	<0.01
758213	564.1	33.1	<0.001	0.01	<0.01	<0.01

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Metallic Assay Certificate

7V-2304-RM3

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-13-07

We *hereby certify* the following analysis of 24 rock samples submitted Oct-24-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758214	523.3	31.2	<0.001	0.01	<0.01	0.01
758215	515.2	31.6	<0.001	0.01	<0.01	0.01
758216	557.2	28.6	<0.001	0.02	<0.01	0.02
758217	441.5	34.1	<0.001	0.01	<0.01	0.01
758218	453.9	22.0	<0.001	0.01	<0.01	<0.01
758219	424.1	23.8	<0.001	0.01	<0.01	0.01
758220	496.4	34.0	<0.001	0.02	<0.01	0.02
758221	492.1	22.7	<0.001	<0.01	<0.01	<0.01
758222	483.1	36.1	<0.001	0.01	<0.01	0.01
758223	434.1	31.2	0.004	0.07	<0.01	0.07
758224	468.8	26.0	0.004	0.13	<0.01	0.13
758225	487.5	24.7	0.005	0.21	0.01	0.21
758226	482.1	24.6	0.004	0.10	<0.01	0.10
758227	422.0	31.4	0.004	0.08	<0.01	0.08
758228	519.7	29.4	<0.001	0.03	<0.01	0.03
758229	419.1	14.8	<0.001	0.01	<0.01	0.01
758230	424.7	32.3	0.007	0.13	0.02	0.14
758231	429.4	35.3	0.005	0.17	0.01	0.17
758232	501.2	15.9	0.002	0.11	<0.01	0.11
758233	422.8	4.9	<0.001	0.18	<0.01	0.18
758234	404.9	21.2	0.003	0.12	<0.01	0.12
758235	468.5	26.4	0.008	0.14	0.02	0.15
758236	467.0	31.2	0.005	0.17	<0.01	0.17
758237	412.0	21.7	0.007	0.21	0.02	0.22

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Metallic Assay Certificate

7V-2304-RM4

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-13-07

We *hereby certify* the following analysis of 24 rock samples submitted Oct-24-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758238	429.9	12.8	0.003	0.17	<0.01	0.17
758239	477.2	29.8	0.007	0.20	0.01	0.20
758240	479.9	23.0	0.010	0.28	0.02	0.29
758241	437.0	29.0	0.005	0.14	0.01	0.14
758242	483.0	21.3	0.008	0.23	0.02	0.24
758243	508.5	19.1	0.007	0.21	0.01	0.22
758244	532.8	32.2	<0.001	0.02	<0.01	0.02
758245	570.2	7.1	<0.001	0.11	<0.01	0.11
758246	591.2	32.5	0.001	0.04	<0.01	0.04
758247	501.5	11.4	0.001	0.09	<0.01	0.09
758248	505.0	13.9	0.001	0.06	<0.01	0.06
758249	451.7	3.4	<0.001	0.23	<0.01	0.23
758250	463.1	17.5	0.003	0.11	<0.01	0.11
758251	459.7	21.8	0.002	0.05	<0.01	0.05
758252	387.7	27.3	0.005	0.11	0.01	0.12
758253	442.7	19.8	0.002	0.07	<0.01	0.07
758254	463.9	15.3	0.001	0.11	<0.01	0.11
758255	536.2	27.3	<0.001	0.02	<0.01	0.02
758256	486.7	12.5	0.001	0.09	<0.01	0.09
758257	467.1	16.2	0.002	0.14	<0.01	0.14
758258	454.0	17.8	0.005	0.19	0.01	0.19
758259	466.7	14.4	0.003	0.15	<0.01	0.15
758260	496.7	28.3	0.008	0.18	0.02	0.19
758261	491.1	16.7	0.005	0.18	0.01	0.18

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Metallic Assay Certificate

7V-2304-RM5

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-13-07

We *hereby certify* the following analysis of 24 rock samples submitted Oct-24-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758262	448.5	22.3	0.006	0.31	0.01	0.31
758263	465.3	25.5	0.003	0.20	<0.01	0.20
758264	430.9	21.3	0.007	0.19	0.02	0.20
758265	418.6	23.5	0.007	0.19	0.02	0.20
758266	496.2	28.1	0.167	0.21	0.34	0.54
758267	429.2	20.2	0.007	1.65	0.02	1.59
758268	511.5	12.6	0.001	0.07	<0.01	0.07
758269	540.6	17.0	<0.001	0.05	<0.01	0.05
758270	585.1	20.8	<0.001	0.04	<0.01	0.04
758271	472.3	28.2	0.005	0.07	0.01	0.08
758272	492.9	25.4	0.016	0.84	0.03	0.83
758273	479.6	20.4	<0.001	0.05	<0.01	0.05
758274	445.9	27.5	<0.001	0.01	<0.01	<0.01
758275	499.5	26.8	<0.001	0.01	<0.01	<0.01
758276	454.1	25.9	<0.001	0.01	<0.01	<0.01
758277	496.1	28.4	0.005	0.06	<0.01	0.07
758278	452.5	29.0	<0.001	0.07	<0.01	0.07
758279	485.8	26.1	0.004	0.01	<0.01	0.02
758280	561.9	20.1	<0.001	0.01	<0.01	<0.01
758281	471.9	21.9	<0.001	0.07	<0.01	0.07
758282	557.0	12.7	<0.001	<0.01	<0.01	<0.01
758283	490.2	20.4	<0.001	<0.01	<0.01	<0.01
758284	517.3	27.6	<0.001	0.01	<0.01	0.01
758285	502.2	24.6	<0.001	0.02	<0.01	0.02

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Metallic Assay Certificate

7V-2304-RM6

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-13-07

We *hereby certify* the following analysis of 24 rock samples submitted Oct-24-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758286	467.6	38.4	<0.001	0.04	<0.01	0.04
758287	368.1	28.1	<0.001	0.01	<0.01	0.01
758288	401.5	23.7	0.012	0.23	0.03	0.25
758289	332.9	15.7	<0.001	0.01	<0.01	<0.01
758290	358.4	27.8	<0.001	0.02	<0.01	0.02
758291	440.4	32.3	<0.001	0.02	<0.01	0.02
758292	467.1	22.0	<0.001	0.02	<0.01	0.02
758293	474.5	23.4	<0.001	<0.01	<0.01	<0.01
758294	476.7	29.7	<0.001	0.01	<0.01	0.01
758295	442.0	27.2	<0.001	0.01	<0.01	<0.01
758296	444.8	18.7	<0.001	0.02	<0.01	0.02
758297	465.8	16.6	<0.001	0.02	<0.01	0.02
758298	457.1	27.4	<0.001	0.01	<0.01	0.01
758299	455.0	37.2	<0.001	0.02	<0.01	0.02
758300	486.5	38.2	<0.001	0.01	<0.01	0.01
758301	422.9	21.1	<0.001	0.01	<0.01	<0.01
758302	482.3	38.5	<0.001	<0.01	<0.01	<0.01
758303	427.8	27.1	<0.001	0.01	<0.01	<0.01
758304	496.8	31.0	<0.001	<0.01	<0.01	<0.01
758305	431.7	20.9	<0.001	0.01	<0.01	0.01
758306	414.0	38.0	<0.001	0.01	<0.01	<0.01
758307	435.8	25.2	<0.001	0.01	<0.01	<0.01
758308	458.6	40.9	<0.001	<0.01	<0.01	<0.01
758309	416.3	31.3	<0.001	<0.01	<0.01	<0.01

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Metallic Assay Certificate

7V-2304-RM7

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Nov-13-07

We *hereby certify* the following analysis of 24 rock samples submitted Oct-24-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758310	472.1	32.8	0.004	<0.01	<0.01	<0.01
758311	441.4	31.5	0.010	<0.01	0.02	0.02
758312	463.8	34.2	<0.001	0.01	<0.01	0.01
758313	483.5	21.0	<0.001	<0.01	<0.01	<0.01
758314	435.2	25.8	<0.001	0.01	<0.01	<0.01
758315	486.7	26.0	0.012	0.07	0.02	0.09
758316	502.5	20.4	<0.001	0.01	<0.01	0.01
758317	411.0	25.4	<0.001	<0.01	<0.01	<0.01
758318	469.4	19.7	<0.001	0.01	<0.01	<0.01
758319	346.5	19.3	<0.001	0.03	<0.01	0.03
758320	397.0	29.1	<0.001	0.01	<0.01	0.01
758321	509.8	16.5	<0.001	<0.01	<0.01	<0.01
758322	418.9	7.8	<0.001	0.05	<0.01	0.05
758323	527.3	14.5	<0.001	<0.01	<0.01	<0.01
758324	549.3	16.0	<0.001	0.01	<0.01	0.01
758325	575.7	19.8	<0.001	0.05	<0.01	0.05
758326	481.6	10.5	0.005	0.05	0.01	0.06
758327	499.0	18.1	0.001	0.03	<0.01	0.03
758328	446.0	18.6	<0.001	0.01	<0.01	0.01
758329	429.1	15.9	<0.001	0.02	<0.01	0.02
758330	416.7	24.4	0.001	0.02	<0.01	0.02
758331	453.3	25.8	<0.001	0.02	<0.01	0.02

Certified by _____

Assay Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2304RR
Date : Nov-13-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758166	<1	8.63	243	0.7	<5	8.59	2	49	276	66	7.15	0.62	2.22	1258	<2	3.79	122	1134	2	488	0.12	199	<10	122
758167	<1	8.81	204	0.9	<5	7.66	2	42	292	54	7.51	1.07	2.67	1321	<2	3.42	144	1031	<2	467	0.10	210	<10	120
758168	<1	9.26	336	1.3	<5	8.13	2	56	306	79	7.47	1.69	2.64	1142	<2	2.85	166	1069	<2	482	0.10	227	<10	111
758169	<1	7.53	425	1.1	<5	8.43	2	42	277	41	6.28	1.95	3.08	1115	<2	1.44	150	904	<2	539	0.08	185	<10	94
758170	<1	8.26	417	1.2	<5	9.25	2	54	268	44	6.89	1.72	3.04	1213	<2	2.17	154	949	<2	547	0.09	211	<10	94
758171	<1	8.20	163	0.8	<5	9.42	2	42	265	96	6.60	0.80	3.00	1012	<2	3.03	146	964	<2	606	0.07	200	<10	91
758172	<1	8.61	246	1.1	<5	7.45	2	66	285	51	7.08	1.40	3.96	1129	<2	2.16	188	1004	4	447	0.09	213	<10	99
758173	<1	8.88	221	1.2	<5	7.17	2	36	256	82	7.07	1.30	4.23	1155	<2	2.75	156	997	<2	499	0.08	216	<10	92
758174	<1	8.50	483	1.4	<5	7.84	2	54	288	79	6.84	2.36	3.85	1367	<2	1.65	168	985	<2	505	0.10	223	<10	102
758175	<1	8.47	927	1.7	<5	6.65	1	27	190	51	5.02	2.46	2.44	1205	<2	1.74	104	905	18	457	0.08	157	<10	120
758176	1	10.01	1463	1.4	<5	4.25	<1	6	61	20	2.44	2.97	1.37	1110	<2	2.90	39	1093	<2	429	0.07	67	<10	62
758177	<1	10.25	1744	1.4	<5	3.76	<1	7	63	11	2.51	3.57	1.46	982	<2	1.70	48	1070	3	360	0.07	65	<10	52
758178	1	9.98	1724	1.3	<5	3.83	<1	6	56	15	2.35	3.55	1.30	981	<2	1.78	45	1089	<2	335	0.07	63	<10	63
758179	<1	10.04	1273	1.7	<5	4.60	<1	11	78	37	2.81	2.75	1.53	1067	<2	2.99	52	1081	3	434	0.09	92	<10	58
758180	<1	4.74	460	1.2	<5	4.49	2	25	243	82	4.21	1.04	1.77	849	6	1.00	72	390	3	485	0.08	174	<10	92
758181	<1	8.32	1042	2.4	<5	6.78	3	47	280	114	7.00	2.46	2.72	1240	<2	2.01	145	737	<2	790	0.13	243	<10	117
758182	<1	8.15	983	2.2	<5	8.24	2	48	291	101	7.13	2.79	3.66	1337	<2	1.86	180	826	<2	912	0.15	234	<10	59
758183	<1	8.17	487	1.6	<5	7.95	2	42	317	52	7.76	1.89	3.85	1434	<2	1.55	195	823	<2	528	0.11	223	<10	97
758184	<1	8.62	345	1.2	<5	7.35	2	45	334	69	7.83	1.36	3.77	1301	<2	1.86	197	885	2	489	0.11	217	<10	109
758185	1	8.69	251	1.0	<5	7.44	2	49	374	92	7.90	1.00	4.03	1369	<2	2.37	216	957	<2	429	0.09	228	<10	119
758186	<1	9.75	238	0.9	<5	4.90	2	53	295	79	7.73	0.89	3.52	940	<2	2.88	169	871	<2	314	0.11	210	<10	121
758187	<1	9.85	268	0.8	<5	6.01	2	46	286	75	7.50	1.15	2.99	1064	<2	2.71	149	972	<2	344	0.12	218	<10	124
758188	<1	8.21	617	1.9	<5	9.29	2	44	220	95	7.35	2.39	2.89	1251	<2	0.66	131	759	<2	690	0.13	217	<10	71
758189	<1	7.62	516	1.4	<5	9.34	2	40	224	58	7.00	2.08	2.54	1333	<2	0.81	124	775	<2	666	0.10	199	<10	81
758190	<1	8.72	752	2.2	<5	6.36	2	49	218	128	7.43	2.82	2.86	1148	<2	1.89	137	756	<2	565	0.10	216	<10	71
758191	<1	7.04	793	2.2	<5	5.84	2	37	248	96	6.20	2.65	2.33	967	<2	0.79	112	660	3	510	0.11	286	<10	100
758192	<1	8.17	271	1.0	<5	8.02	2	49	379	52	7.84	1.09	3.56	1281	<2	1.66	208	896	<2	422	0.08	199	<10	115
758193	<1	8.71	136	0.8	<5	8.27	2	38	267	72	7.70	0.53	3.32	1239	<2	2.80	146	1114	2	388	0.06	229	<10	102
758194	<1	8.79	244	1.2	<5	8.23	2	56	289	101	7.73	1.09	3.64	1364	<2	1.87	179	993	5	349	0.09	241	<10	104
758195	<1	9.12	188	0.9	<5	6.75	2	47	191	84	7.59	0.87	3.34	1168	<2	2.80	130	1087	8	268	0.12	224	<10	100

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay[illegible]s Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2304RR
Date : Nov-13-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758196	<1	8.84	374	1.2	<5	5.77	2	42	178	33	7.12	1.66	3.30	1000	<2	1.95	115	1122	<2	263	0.07	235	<10	118
758197	<1	7.54	410	1.3	<5	6.89	2	42	225	36	6.96	1.58	3.46	995	<2	1.54	133	905	<2	389	0.06	185	<10	96
758198	<1	9.65	191	1.1	<5	5.16	2	57	262	68	7.86	0.77	3.45	971	<2	2.35	152	1051	6	242	0.08	222	<10	114
758199	<1	8.53	258	1.0	<5	8.68	2	40	210	69	7.08	1.14	2.68	1172	<2	2.43	121	905	5	293	0.09	208	<10	95
758200	<1	9.38	156	0.8	<5	6.25	2	66	206	51	7.77	0.63	3.32	1104	<2	3.28	136	991	4	280	0.11	212	<10	105
758201	<1	8.90	287	1.1	<5	7.27	2	43	212	94	7.52	1.07	3.24	1136	<2	2.56	134	958	<2	342	0.11	221	<10	101
758202	<1	8.78	209	0.9	<5	7.30	2	57	325	59	7.84	0.68	3.61	1234	<2	2.85	177	1013	<2	393	0.09	216	<10	102
758203	<1	9.07	412	1.2	<5	6.46	2	49	270	106	8.14	1.45	3.42	1131	<2	2.18	178	1152	2	393	0.09	244	<10	103
758204	<1	8.41	255	1.0	<5	9.37	2	40	252	56	7.06	0.85	3.26	1465	<2	2.67	130	1117	<2	548	0.06	244	<10	92
758205	<1	8.46	130	0.8	<5	6.77	2	62	361	39	7.98	0.44	3.83	1318	<2	2.99	241	981	<2	458	0.07	221	<10	108
758206	<1	9.13	223	0.8	<5	5.65	2	45	220	47	8.02	0.86	3.48	1052	<2	3.24	153	1065	<2	393	0.09	220	<10	113
758207	<1	7.84	719	2.0	<5	7.30	2	52	285	82	6.97	2.54	3.09	1071	<2	1.88	176	944	6	808	0.11	284	<10	92
758208	<1	7.10	625	1.7	<5	9.23	2	39	202	66	6.38	2.09	3.19	1054	<2	1.42	124	931	<2	800	0.08	218	<10	93
758209	<1	8.17	713	1.8	<5	6.47	2	43	196	57	6.89	2.49	2.97	925	<2	1.32	127	1188	<2	517	0.09	231	<10	126
758210	<1	7.84	530	1.4	<5	7.19	2	48	337	26	7.29	2.08	3.84	984	<2	1.17	190	928	<2	424	0.05	208	<10	130
758211	<1	8.08	436	1.2	<5	6.87	2	43	279	46	7.26	1.45	4.18	1448	<2	2.14	173	916	<2	534	0.06	204	<10	85
758212	<1	8.54	408	1.4	<5	5.79	2	47	330	57	7.51	1.48	4.16	1046	<2	2.18	210	947	<2	353	0.06	208	<10	94
758213	<1	8.65	440	1.3	<5	7.01	2	45	195	58	7.06	1.14	3.74	1080	<2	2.86	134	971	<2	425	0.07	203	<10	88
758214	<1	9.01	138	0.9	<5	5.94	2	44	250	48	7.48	0.43	4.09	1034	<2	3.16	159	983	<2	367	0.09	206	<10	105
758215	<1	8.72	627	1.7	<5	6.74	2	55	346	60	7.17	2.10	3.73	1376	<2	1.45	196	919	<2	407	0.11	238	<10	95
758216	<1	7.67	797	1.9	<5	7.35	2	46	254	32	7.08	2.90	3.92	1145	<2	0.19	162	877	<2	820	0.12	249	<10	64
758217	<1	8.15	722	1.6	<5	6.42	2	46	240	46	6.92	2.61	4.03	1068	<2	0.58	151	877	6	594	0.17	220	<10	138
758218	<1	8.27	1022	1.3	<5	2.70	3	6	96	99	2.21	2.11	1.15	859	<2	2.49	34	1059	<2	363	0.07	67	<10	283
758219	<1	10.49	1629	1.8	<5	3.48	<1	7	71	4	2.71	3.24	1.53	1080	<2	2.33	39	1281	<2	391	0.10	88	<10	67
758220	<1	7.23	1133	1.3	<5	4.34	2	20	94	42	5.62	2.13	1.99	1085	28	0.55	44	739	4	445	0.07	185	<10	115
758221	<1	8.12	1212	1.2	<5	3.90	2	28	93	91	6.16	2.10	2.47	1096	26	2.17	36	646	6	446	0.07	257	<10	118
758222	<1	7.61	926	1.0	<5	4.29	2	25	71	166	6.00	1.54	2.06	1268	13	2.08	35	705	5	391	0.07	319	<10	133
758223	2	4.74	564	1.5	<5	2.78	6	23	141	123	5.84	1.62	1.60	978	23	0.11	125	973	67	167	0.07	354	<10	375
758224	3	5.12	421	1.7	<5	2.34	8	25	150	93	6.38	1.64	1.35	722	30	0.10	127	1026	91	152	0.06	388	<10	496
758225	2	5.12	373	1.6	<5	2.51	8	23	127	67	7.12	1.70	1.57	1039	24	0.28	121	1086	81	139	0.07	366	<10	467

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ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758226	2	5.30	590	1.8	<5	2.50	6	19	128	64	5.57	1.86	1.46	1037	24	0.10	92	916	80	138	0.07	325	<10	358
758227	2	4.02	616	1.3	<5	4.86	5	20	205	145	5.40	1.35	2.75	1734	18	0.09	102	801	44	250	0.04	230	<10	362
758228	<1	6.42	1687	2.0	<5	4.30	3	25	653	143	5.75	2.37	3.73	1520	8	0.16	269	949	6	230	0.05	301	<10	231
758229	1	0.34	70	<0.5	<5	>15.00	<1	2	29	2	0.44	0.23	5.74	500	<2	1.03	6	439	4	96	0.02	7	<10	11
758230	3	5.39	607	1.7	<5	2.49	6	24	142	108	6.69	1.81	1.52	886	30	0.18	135	990	74	144	0.07	383	<10	407
758231	1	5.12	635	1.7	<5	2.88	5	21	131	87	5.21	1.75	1.60	1110	18	0.15	105	976	42	181	0.07	360	<10	321
758232	2	5.59	622	1.9	<5	3.18	4	25	246	162	6.43	1.94	2.21	976	25	0.18	156	765	56	207	0.05	295	<10	247
758233	3	5.00	621	1.7	<5	3.63	6	27	276	135	6.15	1.74	1.98	1102	31	0.21	144	797	66	253	0.06	315	<10	344
758234	2	5.62	635	1.8	<5	4.54	4	30	382	66	5.93	1.90	3.22	1229	19	0.11	206	871	55	305	0.05	275	<10	317
758235	3	5.22	491	2.0	<5	2.84	6	24	160	109	5.93	1.86	1.50	869	31	0.12	126	946	59	265	0.06	358	<10	343
758236	1	6.84	668	2.2	<5	2.87	5	28	194	98	5.68	2.09	1.69	753	22	0.96	102	1020	40	465	0.08	332	<10	304
758237	4	5.35	527	1.7	<5	2.83	7	22	170	69	6.43	1.55	1.70	930	30	0.44	93	794	104	336	0.08	340	<10	404
758238	3	5.68	790	2.2	<5	2.57	6	22	121	76	5.72	2.12	1.57	752	22	0.28	101	947	86	248	0.08	395	<10	358
758239	5	5.21	553	1.9	<5	2.50	7	24	124	85	6.15	1.76	1.48	828	29	0.37	113	835	100	267	0.07	370	<10	437
758240	7	5.39	424	2.1	<5	2.03	9	30	130	164	7.36	2.02	1.22	854	33	0.43	163	1022	122	245	0.09	480	<10	558
758241	3	5.56	608	2.1	<5	4.35	5	24	213	127	5.98	1.95	2.33	1337	23	0.18	116	888	68	410	0.06	320	<10	307
758242	6	5.09	373	2.3	<5	3.72	7	21	149	58	6.77	2.17	1.85	1496	33	0.07	114	1571	105	297	0.06	402	<10	367
758243	5	5.55	269	2.5	<5	2.23	7	27	172	63	6.20	2.29	1.25	756	24	0.09	119	997	88	221	0.08	414	<10	345
758244	1	8.99	872	3.0	<5	2.21	<1	10	147	29	2.19	1.63	1.10	517	<2	4.04	32	369	26	703	0.05	77	<10	42
758245	1	5.25	442	2.5	<5	4.29	3	28	271	47	6.30	2.16	2.27	1050	25	0.15	151	917	37	470	0.07	322	<10	127
758246	<1	5.76	699	2.8	<5	4.95	3	34	454	32	6.41	2.61	4.35	1315	13	0.16	223	635	17	587	0.07	261	<10	135
758247	<1	5.90	324	2.8	<5	4.07	5	30	199	53	6.37	2.43	2.29	864	31	0.13	136	820	29	457	0.11	368	<10	233
758248	<1	5.62	687	3.0	<5	5.49	3	32	288	62	6.66	2.46	3.53	1318	19	0.08	182	756	37	496	0.07	281	<10	130
758249	2	5.39	724	2.5	<5	3.05	5	22	136	71	5.42	2.17	1.67	689	26	0.14	108	986	60	283	0.09	334	<10	288
758250	2	5.22	717	2.5	<5	3.54	5	21	157	68	5.15	1.97	1.94	946	20	0.14	104	888	64	344	0.09	285	<10	263
758251	1	5.44	597	1.9	<5	3.66	4	25	205	86	5.80	1.72	2.29	972	22	0.10	120	831	27	331	0.05	300	<10	260
758252	2	5.24	641	2.0	<5	5.09	5	28	296	123	6.25	1.74	2.99	1345	16	0.12	188	747	49	468	0.09	302	<10	262
758253	1	5.72	759	2.0	<5	5.88	4	29	365	247	5.66	2.09	2.98	1624	24	0.24	201	892	32	440	0.09	296	<10	196
758254	1	5.72	672	1.9	<5	5.72	3	29	271	105	6.08	2.04	2.67	1650	16	0.16	135	1079	30	425	0.08	329	<10	142
758255	<1	6.38	847	2.2	<5	9.40	2	36	616	354	5.90	2.57	4.48	2133	<2	0.21	276	1019	14	729	0.06	272	<10	83

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758256	3	5.41	593	1.6	<5	3.46	5	23	222	56	5.54	1.71	1.64	1055	25	0.68	89	962	43	273	0.12	318	<10	297
758257	4	5.39	593	1.6	<5	2.48	6	21	204	99	5.60	1.50	1.42	805	30	0.11	86	791	79	369	0.11	301	<10	363
758258	5	5.92	456	1.7	<5	2.49	5	20	144	59	5.72	1.49	1.56	770	34	0.51	77	728	98	298	0.12	276	<10	249
758259	4	5.47	391	1.5	<5	2.87	5	22	192	63	5.71	1.21	1.54	909	30	1.27	89	881	100	307	0.11	287	<10	290
758260	8	5.71	415	1.7	<5	2.75	5	23	167	59	5.96	1.40	1.50	860	32	1.48	88	861	94	298	0.13	309	<10	280
758261	10	5.99	515	1.8	<5	3.41	6	25	226	55	6.08	1.49	1.80	988	36	1.92	123	863	95	388	0.12	342	<10	328
758262	4	5.57	390	1.2	<5	4.04	6	22	188	47	6.30	0.79	2.00	1081	23	2.61	113	1019	85	467	0.06	278	<10	323
758263	3	4.17	259	0.8	<5	2.48	5	16	307	33	4.72	0.53	1.20	701	25	2.12	74	707	81	320	0.06	186	<10	283
758264	5	6.04	474	1.7	<5	3.28	5	22	196	40	5.99	1.37	1.75	811	29	1.90	90	898	104	435	0.13	384	<10	238
758265	9	5.31	494	1.6	<5	2.80	7	21	209	46	5.86	1.31	1.50	779	29	1.56	93	881	195	299	0.12	294	<10	415
758266	5	5.75	369	2.2	<5	2.93	5	23	202	54	6.27	1.70	1.68	886	37	0.51	92	832	108	299	0.16	323	<10	293
758267	4	5.18	315	2.0	<5	3.37	5	24	184	71	5.42	1.90	1.71	1052	25	0.15	99	819	237	261	0.12	269	<10	306
758268	2	5.11	786	1.9	<5	4.83	7	24	286	59	5.49	2.05	2.69	1199	18	0.12	112	1177	67	482	0.08	240	<10	481
758269	<1	4.53	497	1.7	<5	3.87	4	25	378	55	5.45	1.74	3.05	1045	12	0.12	135	745	228	343	0.05	210	<10	203
758270	<1	6.03	537	1.9	<5	3.62	6	27	246	64	6.23	1.67	2.31	1041	15	1.56	136	1327	79	346	0.07	267	<10	333
758271	4	6.67	478	2.9	<5	4.38	24	39	296	69	7.23	2.54	2.68	1414	21	0.39	165	1189	1944	443	0.10	403	<10	1557
758272	18	5.48	655	2.2	<5	4.02	20	29	189	44	6.59	1.97	2.04	1657	37	0.46	86	1068	8911	351	0.07	228	<10	1240
758273	<1	6.66	912	2.4	<5	3.71	4	32	276	43	5.31	2.70	2.91	1824	36	0.35	138	603	139	323	0.11	186	<10	236
758274	<1	7.30	1142	2.6	<5	2.91	2	39	279	66	5.41	3.32	3.22	1556	93	0.11	138	748	36	244	0.12	208	<10	115
758275	<1	6.36	498	1.5	<5	5.92	2	42	518	90	6.57	2.84	5.38	1527	<2	0.15	230	1106	6	296	0.05	221	<10	114
758276	3	6.30	248	0.8	<5	5.45	2	39	574	101	6.50	2.55	5.39	1345	<2	0.18	247	1100	2	240	0.04	214	<10	81
758277	1	5.23	449	1.4	<5	5.69	2	34	602	86	6.87	2.34	4.98	1436	<2	0.10	229	1061	462	332	0.05	185	<10	107
758278	1	5.85	646	2.5	<5	3.92	5	28	327	83	6.07	2.00	2.71	1130	18	0.07	159	919	99	291	0.08	281	<10	289
758279	<1	8.49	1013	1.2	<5	5.08	1	30	283	30	5.24	2.29	3.88	1259	<2	0.55	180	904	<2	386	0.07	131	<10	84
758280	<1	8.32	669	1.1	<5	5.25	2	31	312	21	5.45	1.52	4.36	1318	<2	1.59	204	1022	<2	484	0.07	134	<10	101
758281	<1	0.33	66	<0.5	<5	>15.00	<1	2	42	2	0.42	0.21	5.63	493	<2	1.04	7	460	<2	114	0.02	6	<10	10
758282	<1	7.63	235	0.9	<5	6.43	2	56	393	42	7.01	0.62	6.00	1395	<2	1.42	281	841	<2	522	0.09	164	<10	105
758283	<1	8.18	483	1.1	<5	6.03	2	44	337	51	6.57	1.34	5.21	1201	<2	1.15	234	907	<2	454	0.11	166	<10	87
758284	<1	8.42	1258	1.6	<5	3.95	2	15	152	88	4.04	2.74	2.20	1084	12	0.23	102	1241	41	333	0.08	170	<10	113
758285	<1	9.27	905	1.2	<5	5.02	1	16	184	40	4.21	2.60	3.12	1265	<2	0.60	135	1215	7	409	0.08	117	<10	82

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758286	<1	9.60	360	1.6	<5	1.84	3	71	335	50	8.16	1.47	3.11	1571	<2	2.43	179	1175	2	152	0.94	283	<10	135
758287	<1	9.65	181	1.2	<5	5.87	3	66	314	63	8.35	1.01	3.24	1447	<2	3.00	170	1070	8	277	1.05	268	<10	119
758288	<1	9.05	170	1.3	<5	6.48	3	64	366	54	7.78	1.21	2.35	1499	<2	2.66	126	1008	<2	332	1.00	244	<10	121
758289	<1	9.08	185	1.2	<5	7.25	3	63	330	55	7.99	1.09	2.79	1562	<2	2.76	153	1016	<2	330	0.95	258	<10	119
758290	<1	8.13	292	1.3	<5	8.65	2	55	341	52	7.32	1.31	2.48	1477	<2	2.02	139	945	<2	428	0.57	236	<10	108
758291	<1	8.76	139	1.0	<5	7.08	3	63	354	62	7.51	0.60	2.94	1390	<2	3.27	160	976	<2	404	0.93	248	<10	87
758292	<1	9.13	104	1.0	<5	6.19	3	62	346	50	7.61	0.44	3.05	1383	<2	3.55	152	1065	<2	411	0.95	257	<10	84
758293	<1	8.52	143	1.0	<5	6.99	2	64	341	70	7.27	0.52	3.25	1320	<2	3.07	153	936	<2	407	0.87	234	<10	68
758294	<1	8.82	71	0.9	<5	6.50	2	66	322	66	7.71	0.28	3.79	1262	<2	3.52	162	996	<2	385	0.95	247	<10	62
758295	<1	8.77	73	0.9	<5	5.95	2	66	381	51	7.57	0.22	4.46	1271	<2	3.02	192	971	<2	366	0.93	246	<10	87
758296	<1	7.83	530	1.3	<5	9.61	2	47	270	75	6.05	1.73	1.96	1170	<2	1.76	101	642	<2	561	0.48	201	<10	53
758297	<1	8.11	457	1.3	<5	8.06	2	43	297	75	7.10	1.98	2.32	1164	<2	1.50	110	746	<2	550	0.27	203	<10	63
758298	<1	8.06	576	1.5	<5	6.23	2	53	318	76	6.60	2.18	2.64	1192	<2	1.02	130	891	<2	579	0.54	233	<10	62
758299	<1	8.46	446	1.2	<5	8.78	2	56	341	82	7.06	1.76	2.25	1462	<2	1.74	116	975	<2	591	0.78	230	<10	68
758300	<1	8.98	359	1.2	<5	6.48	2	69	370	56	7.56	1.62	2.77	1364	<2	1.82	151	994	<2	270	0.97	248	<10	79
758301	<1	9.29	165	0.9	<5	5.78	3	65	347	51	8.07	0.73	3.19	1389	<2	2.99	157	1007	<2	283	1.01	262	<10	93
758302	<1	9.26	174	1.1	<5	6.91	3	77	385	74	7.85	0.88	2.98	1472	<2	2.80	158	1028	<2	323	1.00	265	<10	77
758303	<1	8.87	115	1.1	<5	6.56	2	65	342	52	7.17	0.67	3.26	1345	<2	2.69	155	961	<2	347	0.96	242	<10	64
758304	<1	8.97	274	1.2	<5	7.30	2	66	363	84	7.50	1.17	2.41	1288	<2	2.61	131	1038	<2	316	0.96	256	<10	63
758305	<1	9.32	131	1.2	<5	7.01	3	69	363	47	7.94	0.74	3.43	1456	<2	2.36	168	1032	<2	346	1.03	263	<10	69
758306	<1	8.15	54	0.9	<5	7.56	2	61	339	48	7.07	0.21	3.32	1344	<2	2.08	157	928	<2	320	0.86	229	<10	51
758307	<1	6.52	125	0.9	<5	10.18	2	51	310	35	5.85	0.49	3.74	1296	<2	1.27	133	768	<2	530	0.67	189	<10	31
758308	<1	8.29	166	1.2	<5	7.13	2	65	355	39	7.09	0.68	3.52	1277	<2	1.60	159	950	<2	380	0.88	241	<10	63
758309	<1	8.50	171	1.1	<5	8.70	2	60	353	57	7.00	0.72	3.25	1311	<2	1.68	137	872	<2	361	0.93	232	<10	47
758310	<1	8.87	169	1.1	<5	7.57	3	65	385	57	7.28	0.80	3.17	1303	<2	2.16	167	956	<2	301	0.90	249	<10	98
758311	<1	8.95	153	1.1	<5	6.22	3	70	449	123	7.52	0.69	3.75	1300	<2	1.93	200	1054	4	266	0.94	258	<10	110
758312	<1	8.82	163	1.0	<5	6.16	3	71	495	33	7.59	0.67	4.57	1354	<2	1.50	235	953	<2	274	0.93	246	<10	122
758313	<1	0.39	61	<0.5	<5	>15.00	<1	2	26	2	0.44	0.22	5.51	492	<2	1.03	6	415	11	131	0.03	7	<10	11
758314	<1	8.46	477	1.3	<5	7.45	2	64	327	41	6.79	1.38	2.94	1211	<2	1.14	142	737	<2	590	0.74	206	<10	110
758315	<1	9.40	341	1.3	<5	6.71	2	55	282	77	6.84	1.40	2.29	1051	<2	1.96	111	809	<2	386	0.87	222	<10	110

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay..s Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2304RR
Date : Nov-13-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758316	<1	9.18	459	1.1	<5	8.07	2	46	169	106	7.07	1.67	2.69	1254	<2	1.33	78	1323	<2	342	0.41	306	<10	108
758317	<1	9.12	387	0.9	<5	6.62	2	41	132	73	6.90	1.19	3.05	1260	<2	1.82	71	1376	4	376	0.16	301	<10	116
758318	<1	10.08	1057	1.1	<5	4.74	1	15	105	34	3.52	2.14	1.71	1021	<2	2.13	58	1009	6	415	0.05	91	<10	73
758319	<1	9.03	438	1.1	<5	6.07	2	32	193	29	5.70	0.80	3.14	1143	<2	1.11	103	863	3	408	0.06	142	<10	113
758320	<1	5.87	723	1.6	<5	2.84	3	18	125	77	4.37	1.71	1.60	1290	16	0.45	82	621	31	221	0.07	187	<10	209
758321	35	6.09	749	3.9	<5	2.98	3	17	129	127	4.22	1.72	1.76	1476	16	0.32	84	604	7	330	0.06	181	<10	217
758322	<1	5.73	822	1.6	<5	2.62	3	19	134	86	4.38	1.82	1.63	1517	20	0.19	94	600	19	192	0.09	181	<10	199
758323	<1	5.04	843	1.1	<5	1.44	2	21	127	87	3.75	1.13	1.71	2137	<2	0.55	58	391	4	103	0.07	97	<10	143
758324	<1	3.61	634	0.9	<5	0.86	1	20	130	63	3.06	0.71	1.31	2465	3	0.55	54	304	6	90	0.03	89	<10	92
758325	1	2.67	333	0.5	<5	2.22	2	32	169	242	4.01	0.40	2.14	3879	5	0.17	73	425	5	189	0.03	412	<10	111
758326	1	4.62	598	1.2	<5	3.37	3	22	213	300	5.55	0.94	2.23	1959	32	1.11	103	1088	16	287	0.03	241	<10	179
758327	<1	5.11	675	1.4	<5	2.90	3	27	283	52	6.46	1.16	2.70	1620	31	0.40	126	1094	19	197	0.05	258	<10	217
758328	<1	5.95	544	1.1	<5	2.94	3	36	534	56	7.22	0.87	4.03	1692	24	0.27	211	2017	11	189	0.05	285	<10	289
758329	<1	5.70	847	1.6	<5	2.86	4	23	344	97	6.13	1.39	2.52	1421	28	0.23	126	1163	20	178	0.05	267	<10	268
758330	<1	5.35	809	1.5	<5	3.08	4	27	322	144	6.09	1.24	2.73	2092	23	0.12	136	1070	28	194	0.04	222	<10	254
758331	<1	5.45	1437	1.9	<5	2.19	2	31	186	212	4.89	1.76	1.57	2035	23	0.14	84	816	10	167	0.07	247	<10	128

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Metallic Assay Certificate

7V-2417-RM1

Company: **Acrex Ventures Ltd.**
Project: Spanish Mountain
Attn: Malcolm Powell

Jan-25-08

We *hereby certify* the following analysis of 24 rock samples submitted Oct-28-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758332	464.5	28.6	<0.001	0.01	<0.01	0.01
758333	488.2	21.9	<0.001	0.01	<0.01	<0.01
758334	470.8	20.2	<0.001	0.01	<0.01	0.01
758335	451.1	17.9	0.008	0.06	0.02	0.07
758336	442.7	22.5	<0.001	0.01	<0.01	0.01
758337	470.1	34.3	<0.001	<0.01	<0.01	<0.01
758338	552.1	26.2	<0.001	<0.01	<0.01	<0.01
758339	541.9	28.3	<0.001	0.01	<0.01	0.01
758340	473.3	19.3	0.001	0.04	<0.01	0.04
758341	538.5	24.5	<0.001	0.03	<0.01	0.03
758342	511.7	17.4	<0.001	0.05	<0.01	0.05
758343	414.3	26.2	<0.001	0.01	<0.01	<0.01
758344	366.3	35.9	<0.001	0.01	<0.01	<0.01
758345	366.4	18.6	<0.001	<0.01	<0.01	<0.01
758346	409.1	26.8	<0.001	0.01	<0.01	<0.01
758347	506.3	29.0	<0.001	<0.01	<0.01	<0.01
758348	478.8	18.5	<0.001	<0.01	<0.01	<0.01
758349	478.7	28.6	<0.001	<0.01	<0.01	<0.01
758350	448.5	33.3	<0.001	<0.01	<0.01	<0.01
758351	487.0	36.8	<0.001	<0.01	<0.01	<0.01
758352	579.7	49.2	<0.001	<0.01	<0.01	<0.01
758353	520.7	30.0	<0.001	0.01	<0.01	<0.01
758354	510.9	25.8	<0.001	0.01	<0.01	0.01
758355	443.9	16.1	<0.001	0.01	<0.01	0.01

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Metallic Assay Certificate

7V-2417-RM2

Company: **Acrex Ventures Ltd.**
Project: Spanish Mountain
Attn: Malcolm Powell

Jan-25-08

We hereby certify the following analysis of 24 rock samples submitted Oct-28-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758356	435.2	35.7	<0.001	0.01	<0.01	0.01
758357	408.9	26.9	<0.001	<0.01	<0.01	<0.01
758358	476.8	30.0	<0.001	<0.01	<0.01	<0.01
758359	487.9	41.1	0.003	0.01	<0.01	0.02
758360	426.4	37.3	<0.001	<0.01	<0.01	<0.01
758361	438.2	31.9	<0.001	0.01	<0.01	0.01
758362	446.0	44.0	<0.001	<0.01	<0.01	<0.01
758363	466.2	50.4	<0.001	<0.01	<0.01	<0.01
758364	483.9	44.2	<0.001	<0.01	<0.01	<0.01
758365	440.9	40.5	<0.001	<0.01	<0.01	<0.01
758366	415.9	50.2	<0.001	<0.01	<0.01	<0.01
758367	498.4	29.4	<0.001	<0.01	<0.01	<0.01
758368	466.8	27.0	<0.001	<0.01	<0.01	<0.01
758369	434.5	25.6	<0.001	0.04	<0.01	0.04
758370	459.6	37.5	<0.001	0.05	<0.01	0.05
758371	442.2	8.0	<0.001	0.01	<0.01	0.01
758372	428.0	19.6	<0.001	<0.01	<0.01	<0.01
758373	488.2	22.6	<0.001	<0.01	<0.01	<0.01
758374	440.1	21.3	<0.001	<0.01	<0.01	<0.01
758375	484.1	20.4	<0.001	<0.01	<0.01	<0.01
758376	487.1	10.4	<0.001	<0.01	<0.01	<0.01
758377	456.7	26.6	<0.001	<0.01	<0.01	<0.01
758378	469.1	18.2	<0.001	0.01	<0.01	<0.01
758379	462.1	11.1	<0.001	0.02	<0.01	0.02

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Metallic Assay Certificate

7V-2417-RM3

Company: **Acrex Ventures Ltd.**
Project: Spanish Mountain
Attn: Malcolm Powell

Jan-25-08

We *hereby certify* the following analysis of 15 rock samples submitted Oct-28-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758380	609.3	22.5	<0.001	0.01	<0.01	0.01
758381	638.3	29.6	<0.001	<0.01	<0.01	<0.01
758382	627.4	39.8	<0.001	0.01	<0.01	0.01
758383	521.2	7.5	<0.001	0.01	<0.01	0.01
758384	515.5	39.1	<0.001	<0.01	<0.01	<0.01
758385	557.6	31.9	<0.001	<0.01	<0.01	<0.01
758386	536.7	30.7	<0.001	<0.01	<0.01	<0.01
758387	528.7	19.6	<0.001	<0.01	<0.01	<0.01
758388	525.2	15.9	<0.001	<0.01	<0.01	<0.01
758389	525.9	20.5	<0.001	<0.01	<0.01	<0.01
758390	522.0	13.3	<0.001	0.01	<0.01	<0.01
758391	536.3	20.5	<0.001	<0.01	<0.01	<0.01
758392	522.9	15.9	<0.001	<0.01	<0.01	<0.01
758393	541.9	16.2	0.002	0.07	<0.01	0.07
758394	423.9	31.0	0.004	0.07	0.01	0.08

Certified by _____

Assay Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2417RR
Date : Nov-26-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758332	<1	9.01	305	1.2	<5	1.01	3	56	326	35	7.04	0.91	3.45	1173	<2	2.57	141	1164	6	154	0.90	247	<10	106
758333	<1	7.97	368	1.2	<5	10.03	2	60	341	61	6.90	1.52	2.17	1797	<2	1.45	128	848	<2	396	0.86	222	<10	118
758334	<1	7.61	520	1.7	<5	13.13	2	54	333	59	5.99	1.99	2.27	1733	<2	1.10	113	806	<2	557	0.85	202	<10	96
758335	<1	9.07	263	1.1	<5	7.63	2	62	375	54	6.65	0.98	2.47	1518	<2	2.84	131	968	<2	432	1.01	247	<10	121
758336	<1	9.98	330	1.3	<5	6.06	3	68	452	52	7.83	1.34	2.27	1453	<2	1.54	163	1123	<2	305	0.99	268	<10	150
758337	<1	8.80	384	1.3	<5	7.69	2	69	316	40	7.11	1.42	2.50	1515	<2	1.83	159	912	<2	392	0.91	245	<10	125
758338	<1	8.68	464	1.7	<5	9.14	3	56	428	84	7.37	1.92	2.26	1381	<2	1.77	116	1063	12	581	0.84	267	<10	114
758339	<1	8.93	434	1.5	<5	6.89	2	56	353	70	6.81	1.72	2.31	1191	<2	2.15	106	1009	<2	433	0.93	256	<10	104
758340	<1	8.14	593	1.4	<5	10.37	2	53	347	71	6.39	1.81	2.28	1393	<2	1.47	108	805	3	519	0.84	230	<10	91
758341	<1	8.63	438	1.2	<5	9.07	2	57	378	53	7.07	1.86	2.90	1429	<2	1.22	131	1070	<2	441	0.89	229	<10	96
758342	<1	8.09	673	2.4	<5	7.67	3	55	402	324	6.76	2.82	2.36	1267	<2	0.67	122	854	5	780	0.87	329	<10	107
758343	<1	9.43	470	1.5	<5	7.22	2	66	410	99	7.69	1.97	2.79	1271	<2	2.20	137	1057	<2	430	1.00	280	<10	108
758344	<1	9.00	212	1.1	<5	7.21	2	66	378	65	7.53	1.02	3.63	1419	<2	2.59	173	928	<2	359	0.75	252	<10	100
758345	1	9.00	116	0.9	<5	6.04	2	73	392	74	7.63	0.52	4.06	1328	<2	2.84	192	962	2	326	0.80	240	<10	99
758346	<1	9.23	227	1.1	<5	6.14	2	68	423	<1	7.88	1.14	4.72	1366	51	1.71	221	977	<2	285	0.88	241	<10	109
758347	<1	7.96	349	1.1	<5	10.04	2	45	211	74	6.76	1.81	2.95	1424	20	1.01	103	1057	<2	424	0.60	260	<10	80
758348	<1	8.60	267	1.1	<5	8.11	2	56	309	52	6.85	1.32	3.67	1443	<2	1.75	145	688	<2	396	0.80	231	31	90
758349	<1	8.98	137	1.0	<5	7.23	2	82	279	45	7.05	0.50	3.59	1314	<2	2.99	139	866	<2	438	0.92	248	80	87
758350	<1	9.03	130	0.9	<5	7.40	2	68	252	58	6.95	0.36	4.38	1409	<2	3.10	169	746	<2	456	0.86	226	<10	81
758351	2	9.01	419	1.1	<5	6.83	2	51	279	83	6.71	1.29	3.57	1227	<2	2.34	146	706	4	472	0.43	213	<10	83
758352	<1	8.30	637	1.3	<5	9.44	2	48	282	72	6.39	1.81	3.29	1255	8	1.30	144	688	3	632	0.19	191	<10	82
758353	<1	7.59	719	2.3	<5	12.24	2	45	246	89	6.31	2.04	3.06	1416	<2	0.96	122	556	7	1518	0.21	223	<10	67
758354	<1	6.72	505	1.8	<5	14.01	2	40	291	81	5.77	1.40	2.27	1482	<2	1.72	121	671	12	2795	0.22	210	<10	78
758355	<1	8.46	801	1.5	<5	9.18	3	47	369	52	7.53	2.00	2.57	1258	<2	1.44	145	898	3	1112	0.18	205	<10	99
758356	<1	9.12	760	1.6	<5	7.52	2	50	367	45	7.04	1.96	2.89	1254	<2	1.59	159	1008	<2	663	0.25	234	<10	119
758357	<1	7.90	437	1.3	<5	9.98	2	47	324	32	7.03	1.13	3.35	1515	<2	1.77	156	862	<2	964	0.22	191	<10	97
758358	<1	8.17	759	1.8	<5	9.08	2	49	337	43	6.49	2.33	2.98	1288	<2	0.52	146	891	28	795	0.36	217	<10	95
758359	<1	8.15	505	1.3	<5	9.56	2	45	271	75	6.43	1.78	3.36	1430	<2	0.98	121	1082	<2	626	0.36	250	<10	92
758360	<1	8.52	162	0.9	<5	6.66	2	61	321	7	6.88	0.59	4.20	1323	<2	2.28	158	980	<2	370	0.59	234	<10	94
758361	<1	8.83	184	1.1	<5	6.78	2	56	335	71	6.77	1.01	3.10	1211	<2	2.08	130	894	<2	358	0.92	243	<10	97

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay , Canada
8282 Sherbrooke St., Vancouver, B.C.. V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2417RR
Date : Nov-26-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758362	<1	8.82	202	1.1	<5	7.46	2	53	280	41	6.82	1.08	3.12	1292	<2	1.93	124	787	3	358	0.65	222	<10	96
758363	1	9.35	185	1.0	<5	5.22	2	56	345	64	7.74	0.86	2.69	1066	12	2.70	139	844	3	344	0.65	240	<10	121
758364	<1	9.12	165	0.8	<5	6.72	2	40	279	77	7.67	0.67	2.59	1135	<2	2.86	130	815	<2	376	0.24	213	<10	122
758365	<1	9.28	259	0.8	<5	6.38	2	72	302	57	7.22	1.01	3.17	1178	<2	2.23	157	736	2	363	0.18	204	<10	107
758366	<1	8.88	169	0.6	<5	8.16	2	51	289	64	7.58	0.49	3.15	1309	<2	2.91	158	767	<2	460	0.15	195	<10	115
758367	<1	8.88	969	1.0	<5	5.71	1	14	98	8	3.49	1.51	1.52	1135	<2	2.51	46	904	<2	460	0.08	87	<10	58
758368	<1	9.52	961	1.1	<5	3.16	1	20	116	4	3.47	1.45	2.06	858	<2	2.31	61	1002	3	352	0.09	101	<10	62
758369	<1	6.01	648	1.5	<5	3.01	4	20	103	50	4.87	1.55	1.76	1125	18	0.51	75	667	22	245	0.19	225	<10	220
758370	<1	5.69	570	1.3	<5	3.24	4	21	97	56	4.73	1.29	1.72	1131	19	0.87	67	746	27	282	0.19	204	<10	264
758371	<1	6.27	706	1.7	<5	2.27	3	21	116	77	4.70	1.71	1.72	1868	8	0.79	113	544	8	205	0.26	157	<10	213
758372	<1	6.08	737	1.8	<5	2.04	2	22	140	77	4.34	1.93	1.60	1936	8	0.31	129	485	8	169	0.31	120	<10	160
758373	<1	9.21	261	1.2	<5	1.07	2	59	189	34	7.07	1.23	3.20	1188	<2	2.30	126	1621	<2	175	0.72	330	<10	117
758374	<1	8.96	251	1.1	<5	5.70	2	59	290	12	6.92	1.27	3.60	1484	<2	2.01	173	954	<2	249	0.96	236	<10	115
758375	<1	8.50	368	1.3	<5	7.33	2	57	348	47	7.00	1.65	2.98	1364	<2	1.73	148	955	<2	379	0.91	236	<10	106
758376	<1	8.29	390	1.5	<5	7.08	2	60	359	108	7.24	1.64	2.76	1255	<2	1.92	141	877	<2	461	0.85	245	<10	99
758377	<1	8.18	335	1.3	<5	8.07	2	57	367	33	6.50	1.46	3.02	1304	<2	1.42	138	843	<2	364	0.76	227	<10	87
758378	<1	8.59	405	1.4	<5	7.48	2	60	390	1	7.17	1.79	3.38	1323	<2	1.20	149	917	<2	335	0.85	243	<10	96
758379	<1	7.60	418	1.4	<5	9.39	2	56	347	71	6.39	1.89	2.83	1382	<2	0.72	159	807	<2	449	0.72	214	<10	79
758380	<1	8.02	532	2.3	<5	8.21	2	48	323	67	7.05	2.28	3.08	1199	<2	0.36	131	1017	10	772	0.45	358	<10	79
758381	<1	8.83	475	1.4	<5	7.05	3	49	324	35	7.91	1.90	3.73	1276	<2	1.02	158	938	7	374	0.29	247	<10	111
758382	<1	8.83	617	2.1	<5	8.04	3	58	327	84	7.68	2.45	2.96	1436	<2	1.09	138	892	6	738	0.55	298	<10	109
758383	<1	7.69	562	1.9	<5	9.12	2	48	285	80	6.49	1.91	2.62	1339	<2	1.05	112	1286	11	1312	0.45	257	<10	85
758384	<1	8.15	541	1.6	<5	10.11	2	53	354	75	7.35	1.86	2.41	1514	<2	1.50	122	954	8	576	0.55	221	<10	99
758385	<1	8.94	300	1.2	<5	6.62	2	61	326	35	7.88	1.05	3.06	1331	<2	2.47	141	1008	<2	345	0.82	249	<10	117
758386	<1	8.76	248	1.2	<5	7.31	3	60	297	72	7.16	1.22	2.84	1376	<2	2.20	121	1023	<2	281	0.93	251	<10	102
758387	<1	8.37	265	1.0	<5	9.32	2	54	283	23	7.19	1.08	2.92	1544	<2	1.47	137	871	4	326	0.59	210	<10	105
758388	<1	9.92	1379	1.1	<5	3.97	<1	6	56	4	2.52	2.09	1.30	889	<2	1.17	44	1073	7	275	0.04	64	<10	46
758389	<1	9.26	1219	1.2	<5	3.53	1	13	85	4	3.19	1.60	1.54	976	<2	1.56	54	1047	8	505	0.04	93	<10	79
758390	<1	10.54	1591	1.1	<5	2.94	<1	3	61	2	2.29	1.24	1.32	933	<2	2.31	46	1103	11	571	0.03	64	<10	47
758391	<1	7.78	159	0.7	<5	9.75	2	36	291	42	6.85	0.45	3.13	1390	<2	1.75	136	733	10	622	0.07	167	<10	101

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay , Canada
8282 Sherbrooke St., Vancouver, B.C.. V5X 4R6
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Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2417RR
Date : Nov-26-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758392	<1	8.12	333	0.8	<5	6.90	3	56	255	47	7.24	0.81	3.76	1498	<2	1.76	130	821	12	447	0.07	196	<10	181
758393	1	5.87	108	1.5	<5	2.70	4	19	110	35	5.54	1.48	1.43	860	25	0.95	76	771	68	219	0.12	229	<10	200
758394	1	5.47	275	1.6	<5	2.44	5	21	114	52	5.20	1.78	1.35	971	24	0.18	84	674	63	175	0.10	227	<10	302

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

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Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2423-PM1

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-03-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-02-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758395	508.2	20.5	<0.001	<0.01	<0.01	<0.01
758396	477.2	49.5	<0.001	<0.01	<0.01	<0.01
758397	506.5	29.0	<0.001	0.01	<0.01	0.01
758398	485.4	36.3	<0.001	<0.01	<0.01	<0.01
758399	484.2	41.6	<0.001	0.01	<0.01	0.01
758400	507.6	43.3	<0.001	<0.01	<0.01	<0.01
758401	511.3	23.6	<0.001	<0.01	<0.01	<0.01
758402	517.1	12.1	<0.001	0.01	<0.01	0.01
758403	449.1	17.1	<0.001	0.01	<0.01	0.01
758404	534.4	26.4	<0.001	0.01	<0.01	0.01
758405	526.1	3.5	<0.001	0.02	<0.01	0.02
758406	514.9	38.0	<0.001	0.02	<0.01	0.02
758407	411.9	31.3	<0.001	0.01	<0.01	0.01
758408	457.9	35.5	<0.001	0.01	<0.01	0.01
758409	481.8	15.6	<0.001	0.01	<0.01	0.01
758410	477.7	22.0	<0.001	<0.01	<0.01	<0.01
758411	491.9	20.3	0.001	0.03	<0.01	0.03
758412	482.4	14.7	<0.001	0.01	<0.01	0.01
758413	490.5	6.5	<0.001	0.01	<0.01	0.01
758414	532.3	5.3	<0.001	0.01	<0.01	0.01
758415	508.3	16.1	<0.001	0.01	<0.01	0.01
758416	486.6	32.0	<0.001	<0.01	<0.01	<0.01
758417	407.4	29.7	<0.001	0.01	<0.01	0.01
758418	497.6	34.0	<0.001	<0.01	<0.01	<0.01

Certified by _____

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Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2423-PM1

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-03-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-02-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758395	508.2	20.5	<0.001	<0.01	<0.01	<0.01
758396	477.2	49.5	<0.001	<0.01	<0.01	<0.01
758397	506.5	29.0	<0.001	0.01	<0.01	0.01
758398	485.4	36.3	<0.001	<0.01	<0.01	<0.01
758399	484.2	41.6	<0.001	0.01	<0.01	0.01
758400	507.6	43.3	<0.001	<0.01	<0.01	<0.01
758401	511.3	23.6	<0.001	<0.01	<0.01	<0.01
758402	517.1	12.1	<0.001	0.01	<0.01	0.01
758403	449.1	17.1	<0.001	0.01	<0.01	0.01
758404	534.4	26.4	<0.001	0.01	<0.01	0.01
758405	526.1	3.5	<0.001	0.02	<0.01	0.02
758406	514.9	38.0	<0.001	0.02	<0.01	0.02
758407	411.9	31.3	<0.001	0.01	<0.01	0.01
758408	457.9	35.5	<0.001	0.01	<0.01	0.01
758409	481.8	15.6	<0.001	0.01	<0.01	0.01
758410	477.7	22.0	<0.001	<0.01	<0.01	<0.01
758411	491.9	20.3	0.001	0.03	<0.01	0.03
758412	482.4	14.7	<0.001	0.01	<0.01	0.01
758413	490.5	6.5	<0.001	0.01	<0.01	0.01
758414	532.3	5.3	<0.001	0.01	<0.01	0.01
758415	508.3	16.1	<0.001	0.01	<0.01	0.01
758416	486.6	32.0	<0.001	<0.01	<0.01	<0.01
758417	407.4	29.7	<0.001	0.01	<0.01	0.01
758418	497.6	34.0	<0.001	<0.01	<0.01	<0.01

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Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2423-PM2

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-03-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-02-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758419	505.9	20.4	<0.001	<0.01	<0.01	<0.01
758420	466.7	21.2	<0.001	<0.01	<0.01	<0.01
758421	490.4	26.1	<0.001	<0.01	<0.01	<0.01
758422	482.5	29.9	<0.001	<0.01	<0.01	<0.01
758423	462.4	32.7	<0.001	<0.01	<0.01	<0.01
758424	423.6	35.6	<0.001	<0.01	<0.01	<0.01
758425	472.1	28.1	<0.001	<0.01	<0.01	<0.01
758426	536.9	36.3	<0.001	<0.01	<0.01	<0.01
758427	524.3	42.0	<0.001	<0.01	<0.01	<0.01
758428	403.9	21.6	<0.001	<0.01	<0.01	<0.01
758429	482.4	23.9	<0.001	0.01	<0.01	0.01
758430	504.8	12.0	0.003	0.10	<0.01	0.10
758431	490.8	26.4	<0.001	0.01	<0.01	0.01
758432	476.8	31.7	0.016	0.05	0.03	0.08
758433	475.0	26.2	0.003	0.09	<0.01	0.09
758434	492.2	19.7	<0.001	0.02	<0.01	0.02
758435	550.6	31.2	<0.001	0.02	<0.01	0.02
758436	463.0	21.5	0.048	0.37	0.10	0.46
758437	529.7	23.1	0.001	0.09	<0.01	0.09
758438	475.6	21.0	<0.001	<0.01	<0.01	<0.01
758439	471.8	32.5	<0.001	0.01	<0.01	0.01
758440	475.3	22.7	<0.001	0.01	<0.01	0.01
758441	434.1	31.0	<0.001	0.03	<0.01	0.03
758442	433.0	22.7	<0.001	0.01	<0.01	0.01

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Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2423-PM3

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-03-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-02-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758443	492.4	20.5	0.013	0.03	0.03	0.05
758444	421.8	35.4	<0.001	0.01	<0.01	0.01
758445	494.4	32.3	<0.001	0.02	<0.01	0.02
758446	511.7	25.7	<0.001	<0.01	<0.01	<0.01
758447	513.3	30.5	<0.001	<0.01	<0.01	<0.01
758448	463.1	23.6	<0.001	<0.01	<0.01	<0.01
758449	421.4	30.5	<0.001	<0.01	<0.01	<0.01
758450	458.4	23.5	<0.001	<0.01	<0.01	<0.01
758451	554.9	36.7	<0.001	<0.01	<0.01	<0.01
758452	509.8	20.0	<0.001	<0.01	<0.01	<0.01
758453	459.2	6.3	<0.001	0.01	<0.01	0.01
758454	485.3	9.9	<0.001	<0.01	<0.01	<0.01
758455	480.3	10.2	<0.001	<0.01	<0.01	<0.01
758456	539.0	18.1	<0.001	<0.01	<0.01	<0.01
758457	448.4	6.6	<0.001	<0.01	<0.01	<0.01
758458	447.8	3.2	<0.001	0.01	<0.01	0.01
758459	481.3	3.2	<0.001	0.01	<0.01	0.01
758460	449.5	6.6	<0.001	0.01	<0.01	0.01
758461	414.7	28.2	<0.001	0.01	<0.01	0.01
758462	471.9	6.8	<0.001	0.03	<0.01	0.03
758463	434.5	16.8	0.002	0.18	<0.01	0.18
758464	468.8	37.8	0.005	0.14	0.01	0.14
758465	404.2	31.0	0.006	0.22	0.02	0.22
758466	394.8	29.2	0.005	0.19	0.01	0.19

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Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2423-PM4

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-03-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-02-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758467	414.0	20.8	0.004	0.20	<0.01	0.20
758468	436.9	5.8	<0.001	0.18	<0.01	0.18
758469	492.6	13.1	<0.001	0.01	<0.01	0.01
758470	433.8	5.9	0.001	0.16	<0.01	0.16
758471	456.7	2.9	<0.001	0.19	<0.01	0.19
758472	466.1	19.6	0.003	0.18	<0.01	0.18
758473	427.2	36.2	0.001	0.05	<0.01	0.05
758474	413.9	7.6	<0.001	0.02	<0.01	0.02
758475	455.3	9.2	<0.001	0.02	<0.01	0.02
758476	499.9	6.6	<0.001	0.04	<0.01	0.04
758477	437.4	33.2	<0.001	<0.01	<0.01	<0.01
758478	457.0	18.3	<0.001	<0.01	<0.01	<0.01
758479	455.5	3.5	<0.001	0.01	<0.01	0.01
758480	467.7	7.2	<0.001	<0.01	<0.01	<0.01
758481	494.6	12.5	<0.001	<0.01	<0.01	<0.01
758482	462.3	23.8	0.004	0.11	<0.01	0.11
758483	448.3	22.9	0.003	0.14	<0.01	0.14
758484	477.3	33.1	0.002	0.09	<0.01	0.09
758485	472.6	6.8	<0.001	0.07	<0.01	0.07
758486	417.5	3.5	<0.001	0.04	<0.01	0.04
758487	467.6	5.1	<0.001	0.04	<0.01	0.04
758488	492.9	4.2	0.002	0.43	<0.01	0.43
758489	461.3	16.7	<0.001	0.01	<0.01	0.01
758490	468.4	4.6	0.002	0.02	<0.01	0.02

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Metallic Assay Certificate

7V-2423-PM5

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-03-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-02-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758491	351.3	18.5	<0.001	0.03	<0.01	0.03
758492	475.9	22.4	<0.001	0.01	<0.01	0.01
758493	581.0	21.4	<0.001	<0.01	<0.01	<0.01
758494	559.6	6.4	<0.001	0.01	<0.01	0.01
758495	621.9	37.9	<0.001	<0.01	<0.01	<0.01
758496	523.8	17.3	<0.001	<0.01	<0.01	<0.01
758497	590.0	21.5	<0.001	0.01	<0.01	0.01
758498	569.7	31.9	<0.001	0.01	<0.01	0.01
758499	520.4	33.2	<0.001	0.01	<0.01	0.01
758500	597.5	29.1	<0.001	0.01	<0.01	0.01
758501	486.9	34.1	<0.001	0.01	<0.01	0.01
758502	494.3	31.4	<0.001	<0.01	<0.01	<0.01
758503	489.8	28.9	<0.001	0.01	<0.01	0.01
758504	534.8	29.5	<0.001	0.01	<0.01	0.01
758505	459.7	20.0	<0.001	0.01	<0.01	0.01
758506	550.0	9.0	<0.001	0.01	<0.01	0.01
758507	428.8	17.9	<0.001	0.01	<0.01	0.01
758508	496.1	10.9	<0.001	0.01	<0.01	0.01
758509	389.0	26.8	<0.001	0.01	<0.01	0.01
758510	432.0	23.4	<0.001	0.02	<0.01	0.02
758511	317.4	27.0	<0.001	0.01	<0.01	0.01
758512	491.0	8.4	<0.001	<0.01	<0.01	<0.01
758513	490.8	10.9	<0.001	<0.01	<0.01	<0.01
758514	490.1	18.7	<0.001	0.01	<0.01	<0.01

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2423-PM6

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-03-08

We *hereby certify* the following analysis of 16 core samples submitted Nov-02-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758515	525.2	20.1	<0.001	<0.01	<0.01	<0.01
758516	493.3	13.6	<0.001	<0.01	<0.01	<0.01
758517	492.6	6.6	<0.001	<0.01	<0.01	<0.01
758518	506.2	13.6	<0.001	0.01	<0.01	0.01
758519	494.1	27.5	<0.001	<0.01	<0.01	<0.01
758520	517.7	1.3	<0.001	0.01	<0.01	<0.01
758521	439.5	25.5	<0.001	0.03	<0.01	0.03
758522	434.3	28.3	0.001	0.03	<0.01	0.03
758523	472.5	17.9	<0.001	0.04	<0.01	0.04
758524	509.7	24.5	<0.001	0.02	<0.01	0.02
758525	482.7	13.6	<0.001	0.03	<0.01	0.03
758526	482.7	10.1	<0.001	0.05	<0.01	0.05
758527	497.8	2.1	<0.001	0.03	<0.01	0.03
758528	481.9	4.4	<0.001	0.01	<0.01	0.01
758529	510.2	9.1	0.008	0.28	0.02	0.29
758530	488.8	3.5	0.011	0.10	0.02	0.12

Certified by _____

Assay[illegible] Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2423PR
Date : Dec-17-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758395	<1	7.98	350	2.3	6	6.62	2	44	269	81	7.09	1.54	2.08	1432	<2	2.14	120	1774	<2	432	0.27	252	<10	127
758396	<1	8.35	400	2.3	6	6.04	2	40	238	43	7.53	2.05	2.14	1302	<2	2.12	91	1956	<2	380	0.26	225	<10	157
758397	<1	8.60	318	2.1	11	6.02	2	40	252	61	7.72	1.64	2.09	1283	<2	1.72	104	1880	<2	363	0.20	244	<10	140
758398	<1	8.62	146	2.0	<5	5.86	2	41	251	63	7.60	0.99	1.98	1471	<2	2.70	96	1975	<2	345	0.28	254	<10	131
758399	<1	8.05	139	1.7	9	8.28	1	39	234	42	7.12	1.06	2.01	1548	<2	2.43	87	1997	<2	339	0.21	220	<10	124
758400	<1	8.91	191	2.0	14	5.36	2	53	274	68	8.27	1.39	2.36	1419	<2	2.43	102	2177	<2	291	0.22	263	<10	148
758401	<1	8.71	209	2.0	14	6.25	2	40	255	66	7.81	1.55	2.20	1412	<2	2.06	98	1977	<2	328	0.23	234	<10	144
758402	<1	8.87	229	2.4	9	6.01	2	43	263	50	8.03	1.69	2.17	1314	<2	1.78	100	2093	<2	302	0.29	254	<10	142
758403	<1	8.74	290	2.7	18	6.63	2	60	268	43	7.36	2.20	2.58	1217	<2	1.06	124	1457	<2	297	0.36	223	<10	132
758404	<1	8.76	290	2.4	13	5.01	2	53	267	19	7.91	2.08	2.92	1217	<2	1.16	113	1795	<2	265	0.29	235	<10	150
758405	<1	8.91	201	1.9	21	5.69	2	42	257	48	7.91	1.37	2.21	1250	<2	2.53	97	1937	<2	341	0.27	246	<10	130
758406	<1	8.49	312	2.2	5	8.50	2	43	250	14	7.18	2.21	2.00	1486	<2	1.40	96	1560	<2	382	0.27	222	<10	136
758407	<1	7.96	321	2.3	16	7.21	2	42	244	55	7.44	2.17	2.11	1333	<2	0.41	97	1552	<2	369	0.26	211	<10	124
758408	<1	7.67	250	2.3	10	7.14	2	37	223	65	7.06	1.77	2.11	1354	<2	0.54	92	1701	<2	354	0.29	224	<10	115
758409	<1	8.82	227	2.1	14	5.35	2	40	217	52	7.97	1.61	2.16	1282	<2	1.96	91	2014	<2	302	0.25	233	<10	138
758410	<1	8.51	297	2.4	12	6.71	2	45	234	36	7.58	1.67	2.27	1405	<2	0.73	113	1729	<2	351	0.25	235	<10	135
758411	<1	8.12	184	1.8	<5	8.58	2	56	303	61	7.38	1.12	2.76	1502	<2	1.21	180	1264	<2	485	0.19	204	<10	135
758412	<1	8.31	181	1.4	<5	7.63	1	40	215	68	6.51	1.22	3.05	2111	<2	1.64	87	1175	<2	333	0.14	219	<10	113
758413	<1	9.23	727	1.5	<5	6.28	1	26	178	57	4.73	2.28	2.33	1715	<2	1.63	68	1141	<2	497	0.13	161	<10	80
758414	<1	9.95	1663	1.1	<5	3.53	<1	6	104	18	2.17	3.29	1.21	979	<2	1.65	42	1099	<2	361	0.06	61	<10	56
758415	<1	10.21	1761	1.1	<5	3.58	1	7	110	12	2.23	3.14	1.26	975	<2	2.08	45	1113	<2	363	0.06	62	<10	59
758416	<1	9.84	1400	1.1	<5	4.50	1	6	101	13	2.27	2.62	1.19	1170	<2	2.47	42	1060	<2	533	0.06	60	<10	59
758417	<1	0.37	71	<0.5	<5	>15.00	<1	2	45	4	0.35	0.25	5.37	481	<2	1.03	4	422	5	105	0.02	5	<10	14
758418	<1	10.11	1168	1.2	<5	3.85	1	7	97	17	2.22	2.28	1.21	1028	<2	2.79	40	1110	<2	591	0.05	61	<10	57
758419	<1	9.28	266	1.1	<5	7.46	<1	33	153	34	5.76	0.67	2.52	1682	<2	2.51	79	1097	<2	759	0.20	176	<10	87
758420	<1	9.46	365	1.4	<5	6.41	<1	38	144	53	5.53	0.91	2.41	1358	<2	2.66	69	1148	<2	601	0.22	176	<10	76
758421	<1	9.25	450	1.4	<5	6.52	<1	46	198	78	7.12	1.11	2.48	1756	<2	2.40	82	1081	<2	407	0.26	210	<10	101
758422	<1	8.20	416	1.0	<5	9.82	<1	52	185	65	6.55	1.01	2.47	2584	<2	1.83	96	1100	<2	420	0.18	202	<10	111
758423	8	9.71	1034	1.3	<5	5.36	<1	13	73	19	2.96	2.39	1.35	1505	<2	2.34	45	1025	<2	339	0.07	78	<10	55
758424	8	8.84	386	1.1	<5	7.62	<1	47	205	45	6.88	1.44	2.99	2662	<2	1.66	98	1027	<2	288	0.18	209	<10	124

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay . , Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2423PR
Date : Dec-17-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758425	5	8.59	321	1.0	<5	8.25	<1	47	204	73	6.99	1.25	2.73	2574	<2	1.95	95	1121	<2	285	0.17	197	<10	118
758426	2	8.84	367	1.1	<5	5.83	<1	44	224	55	7.05	1.54	2.44	1915	<2	1.76	88	1030	<2	281	0.12	190	<10	115
758427	3	8.96	230	1.0	<5	8.21	<1	38	208	93	7.60	1.13	2.48	2290	<2	2.38	78	1063	<2	341	0.10	205	<10	114
758428	<1	9.29	270	1.1	<5	7.33	<1	40	220	25	7.66	1.37	2.53	1983	<2	2.24	90	1108	<2	292	0.14	230	<10	116
758429	<1	8.39	272	1.1	<5	10.24	<1	31	190	87	6.30	1.46	2.14	2092	<2	1.95	67	887	<2	481	0.11	189	<10	98
758430	<1	9.53	268	1.1	<5	6.80	<1	38	207	74	7.14	1.45	2.09	1602	<2	2.20	91	893	<2	307	0.14	194	<10	112
758431	<1	8.82	193	0.9	<5	7.51	<1	44	309	41	7.64	1.21	2.61	1889	<2	2.15	142	996	<2	301	0.10	215	<10	124
758432	4	8.20	245	1.0	<5	10.26	<1	33	275	37	6.68	1.40	2.09	2296	<2	1.71	107	1044	<2	397	0.11	191	<10	117
758433	<1	9.22	379	1.3	<5	7.24	<1	42	322	66	7.39	1.94	2.34	1901	<2	1.39	124	1055	<2	291	0.10	214	<10	131
758434	<1	9.43	315	1.2	<5	6.17	<1	49	278	64	8.08	1.72	3.04	1849	<2	1.63	137	1106	<2	324	0.12	250	<10	127
758435	5	8.61	222	0.9	<5	8.45	<1	37	166	55	7.11	1.14	2.77	2052	<2	2.30	69	1427	<2	426	0.10	288	<10	101
758436	2	8.72	339	1.2	<5	8.72	<1	38	218	75	7.08	1.66	2.63	2234	<2	1.68	91	1243	<2	451	0.11	263	<10	105
758437	7	8.46	420	1.4	<5	10.62	<1	40	301	66	6.36	2.01	2.47	2285	<2	1.02	120	1033	4	493	0.11	221	<10	108
758438	<1	9.19	304	1.1	<5	7.53	<1	37	142	26	7.36	1.47	3.09	1647	<2	1.93	70	1507	<2	436	0.13	309	<10	116
758439	<1	8.89	280	1.1	<5	6.90	<1	36	142	54	7.10	1.25	2.89	1618	<2	1.83	79	1538	<2	398	0.12	287	<10	118
758440	<1	8.49	300	1.3	<5	6.82	<1	50	376	93	7.76	1.38	3.15	1683	<2	1.50	159	1023	<2	379	0.10	236	<10	109
758441	<1	8.78	303	1.2	<5	6.98	<1	47	278	141	7.46	1.34	2.81	1563	<2	1.89	126	1191	<2	474	0.10	263	<10	101
758442	<1	8.75	240	0.9	<5	7.36	<1	41	269	80	6.94	1.08	2.99	1327	<2	1.90	119	1412	<2	381	0.10	269	<10	102
758443	<1	9.05	291	1.2	9	5.91	2	44	297	29	7.31	1.36	3.06	1204	<2	1.73	143	1000	<2	299	0.10	231	<10	111
758444	<1	8.58	413	1.5	11	7.00	2	45	297	78	6.59	1.83	3.09	1294	<2	0.55	138	871	<2	368	0.10	221	<10	124
758445	<1	8.00	291	1.2	10	7.96	1	39	276	118	6.02	1.22	3.05	1381	<2	0.58	110	956	<2	434	0.08	212	<10	94
758446	<1	8.63	147	1.3	10	7.65	2	35	329	75	7.07	0.81	2.99	1531	<2	2.29	146	1113	<2	389	0.12	229	<10	115
758447	<1	8.57	201	1.3	13	8.62	2	51	350	84	7.18	1.05	2.56	1402	<2	1.99	148	876	<2	367	0.09	200	<10	119
758448	<1	8.41	217	1.1	12	8.47	2	45	321	113	7.27	1.01	2.22	1219	<2	2.32	118	1043	<2	424	0.07	205	<10	109
758449	<1	8.46	240	1.4	7	6.32	2	33	101	41	7.29	1.02	3.36	1786	<2	2.55	49	1594	<2	382	0.06	369	<10	123
758450	<1	8.25	428	1.2	5	7.04	2	45	299	80	6.78	1.39	2.46	1372	<2	1.20	117	851	<2	355	0.07	202	<10	118
758451	<1	8.16	535	1.2	5	8.32	2	45	326	62	6.60	1.45	2.32	1636	<2	1.59	93	917	<2	371	0.08	184	<10	111
758452	<1	8.72	610	1.2	7	7.45	2	43	309	77	6.97	1.52	2.19	1439	<2	2.48	115	1089	<2	408	0.08	201	<10	133
758453	<1	7.15	661	1.3	<5	6.01	2	27	117	53	5.06	1.60	2.18	1481	15	1.52	60	1182	<2	360	0.06	290	<10	120
758454	<1	9.01	461	1.5	6	4.48	1	11	87	35	3.75	2.02	1.31	1226	<2	2.48	27	1027	<2	383	0.06	102	<10	73

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assayc Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2423PR
Date : Dec-17-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758455	<1	9.76	697	1.8	<5	3.78	1	15	73	34	3.92	2.18	1.27	976	<2	2.92	37	1133	<2	385	0.06	114	<10	69
758456	<1	9.23	74	1.7	<5	4.00	1	13	96	38	3.46	1.98	1.37	1369	2	2.83	30	1054	<2	333	0.07	126	<10	41
758457	<1	5.77	379	1.8	6	3.42	3	18	137	113	4.14	1.98	1.55	960	23	0.23	74	804	<2	209	0.07	258	<10	219
758458	<1	5.41	182	1.8	<5	3.16	3	18	150	111	4.50	1.77	1.54	837	27	0.22	79	845	<2	178	0.05	260	<10	213
758459	<1	5.45	155	1.8	8	3.06	4	20	147	85	4.56	1.81	1.53	812	27	0.22	75	879	2	176	0.05	269	<10	261
758460	<1	5.87	181	2.0	<5	3.34	4	22	228	96	5.21	1.83	1.69	1067	26	0.22	94	948	<2	249	0.09	290	<10	284
758461	<1	6.34	263	1.7	10	4.46	3	22	157	129	5.66	1.74	2.10	1096	22	0.70	70	1158	<2	384	0.05	280	<10	214
758462	<1	5.50	116	1.8	<5	2.92	6	25	182	123	5.91	1.88	1.50	877	28	0.37	111	1016	25	238	0.06	345	<10	416
758463	2	5.93	111	2.2	9	2.33	5	19	198	77	6.30	2.23	1.24	733	49	0.18	84	779	70	177	0.12	256	<10	289
758464	<1	4.94	154	1.9	7	2.97	3	17	174	84	5.05	1.91	1.46	898	31	0.20	68	634	46	208	0.11	220	<10	221
758465	<1	5.50	155	2.1	9	2.31	4	21	230	67	5.77	1.87	1.23	683	33	0.60	76	775	65	215	0.14	263	<10	279
758466	<1	5.59	117	2.1	6	2.41	4	21	173	59	5.44	1.99	1.27	787	31	0.45	83	861	59	177	0.14	269	<10	271
758467	<1	5.47	213	2.5	10	2.55	4	22	165	69	5.56	1.99	1.35	742	31	0.27	79	784	68	154	0.23	269	<10	309
758468	<1	5.07	298	2.2	15	2.57	4	21	190	67	5.09	1.84	1.33	695	28	0.51	81	719	56	146	0.22	253	<10	275
758469	<1	0.31	63	<0.5	10	>15.00	<1	2	46	<1	0.34	0.21	5.37	463	<2	0.98	3	409	6	112	0.03	5	<10	9
758470	<1	5.07	216	2.2	10	2.79	5	21	185	74	5.14	1.71	1.42	777	31	0.83	72	745	51	153	0.21	233	<10	315
758471	<1	5.11	393	2.2	10	2.26	4	19	187	68	5.02	1.81	1.21	661	34	0.69	68	695	57	139	0.22	221	<10	266
758472	<1	5.16	257	2.2	9	2.67	4	21	221	61	5.28	1.81	1.41	712	30	0.54	79	754	43	158	0.21	250	<10	239
758473	<1	5.58	404	2.1	10	3.36	3	21	170	93	5.29	1.74	1.71	1266	24	0.61	68	706	6	269	0.16	220	<10	194
758474	<1	5.31	264	2.0	13	3.03	3	23	196	90	4.84	1.92	1.50	1250	29	0.39	99	649	<2	208	0.18	239	<10	239
758475	<1	5.29	641	2.1	<5	2.63	3	18	248	97	4.02	1.96	1.41	1189	23	0.42	139	546	<2	175	0.19	226	<10	207
758476	<1	5.54	855	1.8	7	4.15	3	21	195	57	4.78	1.88	1.95	1922	18	0.78	95	699	<2	264	0.13	213	<10	180
758477	<1	9.58	674	1.4	5	2.98	1	11	61	24	3.58	1.32	1.21	1179	<2	>5.00	17	1023	<2	326	0.10	90	<10	63
758478	<1	9.70	647	1.3	5	2.60	1	9	58	24	3.43	1.30	1.07	1027	<2	>5.00	15	991	<2	312	0.07	88	<10	64
758479	<1	8.04	849	1.8	8	3.41	1	14	123	51	4.07	1.80	1.60	1379	6	2.71	41	807	4	282	0.11	162	<10	90
758480	<1	6.73	1211	2.0	<5	2.29	1	8	108	13	2.04	2.40	1.23	1016	10	0.93	17	407	<2	143	0.09	50	<10	57
758481	<1	5.54	1029	1.6	5	2.41	1	7	104	15	1.80	2.09	1.28	1044	6	0.57	13	267	<2	147	0.07	33	<10	63
758482	<1	5.37	310	2.1	9	2.95	3	25	195	73	5.36	2.03	1.47	1276	24	0.45	88	732	33	180	0.18	239	<10	249
758483	<1	5.74	260	2.4	5	2.80	4	24	199	88	5.84	2.26	1.42	1006	32	0.37	95	786	33	183	0.21	290	<10	331
758484	<1	5.15	620	2.0	10	3.06	3	19	161	51	4.76	1.95	1.55	1188	26	0.48	97	591	16	219	0.15	227	<10	297

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay[illegible] Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2423PR
Date : Dec-17-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758515	<1	4.98	721	1.9	9	1.19	1	15	164	63	2.96	2.02	1.26	803	2	0.20	79	245	9	105	0.09	78	<10	107
758516	<1	3.91	583	1.6	13	1.65	2	9	242	59	2.30	1.61	1.16	863	2	0.13	81	212	6	171	0.09	67	<10	157
758517	<1	4.59	678	1.9	10	2.77	2	12	218	101	2.76	1.92	1.60	1255	6	0.19	93	410	5	359	0.09	207	<10	183
758518	<1	5.41	223	2.0	10	2.30	2	16	218	87	3.41	2.16	1.30	1433	5	0.46	91	421	13	342	0.10	130	<10	183
758519	<1	9.03	1367	3.3	5	0.89	2	19	131	127	4.64	3.14	1.86	1152	<2	0.92	85	466	<2	136	0.15	132	<10	118
758520	<1	7.61	1145	2.7	7	2.26	2	24	134	133	3.84	2.80	1.80	2459	<2	0.78	144	364	8	241	0.13	119	<10	131
758521	<1	5.73	242	1.9	11	3.13	3	18	196	76	4.11	1.95	1.60	1943	17	0.87	91	642	7	273	0.12	171	<10	241
758522	<1	5.54	221	2.0	15	2.67	4	21	206	111	4.66	2.19	1.50	1181	28	0.32	78	830	15	188	0.15	239	<10	275
758523	<1	5.36	297	1.9	16	2.21	4	20	205	99	4.94	2.24	1.30	1007	31	0.25	74	899	19	169	0.11	234	<10	305
758524	<1	4.39	474	1.3	12	2.02	2	20	212	55	3.32	1.36	1.04	1114	28	0.59	59	416	18	178	0.07	145	<10	157
758525	<1	4.86	441	1.3	8	2.85	2	21	148	43	3.63	1.29	1.34	2136	2	1.28	73	356	21	253	0.09	93	<10	138
758526	<1	5.70	253	1.5	11	3.17	3	17	221	46	4.13	1.21	1.68	1857	19	2.02	119	471	22	438	0.11	172	<10	206
758527	<1	6.17	335	1.8	14	3.49	3	20	176	60	4.53	1.78	1.94	1825	16	1.06	113	578	14	477	0.08	198	<10	193
758528	<1	7.97	866	2.5	<5	2.99	2	18	179	71	4.50	2.89	1.86	1224	6	0.80	68	606	3	214	0.10	137	<10	123
758529	<1	5.59	181	2.0	8	2.46	4	20	214	98	5.01	2.18	1.41	1023	29	0.20	82	761	47	159	0.07	215	<10	275
758530	<1	7.20	233	2.4	<5	3.48	6	24	233	149	6.24	2.87	1.81	1264	31	0.52	95	1025	46	136	0.13	291	<10	327

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2439-RM1

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-09-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-07-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758531	693.6	27.1	<0.001	0.01	<0.01	0.01
758532	686.3	25.1	<0.001	0.01	<0.01	0.01
758533	573.0	28.2	<0.001	0.01	<0.01	0.01
758534	706.7	23.3	<0.001	0.01	<0.01	<0.01
758535	581.7	23.4	<0.001	0.01	<0.01	<0.01
758536	481.3	28.2	<0.001	0.01	<0.01	0.01
758537	558.4	28.9	<0.001	<0.01	<0.01	<0.01
758538	528.1	30.6	<0.001	0.01	<0.01	0.01
758539	487.1	44.3	<0.001	<0.01	<0.01	<0.01
758540	481.8	36.0	<0.001	0.01	<0.01	0.01
758541	446.6	54.5	<0.001	<0.01	<0.01	<0.01
758542	434.4	51.6	<0.001	<0.01	<0.01	<0.01
758543	453.1	31.0	<0.001	<0.01	<0.01	<0.01
758544	460.3	27.0	<0.001	<0.01	<0.01	<0.01
758545	452.7	35.1	<0.001	0.01	<0.01	0.01
758546	382.7	29.5	<0.001	<0.01	<0.01	<0.01
758547	500.2	19.1	<0.001	<0.01	<0.01	<0.01
758548	491.3	27.6	<0.001	0.04	<0.01	0.04
758549	511.0	36.0	<0.001	<0.01	<0.01	<0.01
758550	448.7	27.8	<0.001	<0.01	<0.01	<0.01
758551	415.0	40.7	<0.001	<0.01	<0.01	<0.01
758552	440.4	36.6	<0.001	<0.01	<0.01	<0.01
758553	437.6	42.5	<0.001	<0.01	<0.01	<0.01
758554	439.3	39.9	<0.001	<0.01	<0.01	<0.01

Certified by _____

Assayers Canada
8282 Sherbrooke St.
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V5X 4R6
Tel: (604) 327-3436
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Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2439-RM2

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-09-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-07-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758555	495.4	43.1	<0.001	0.04	<0.01	0.04
758556	495.1	42.0	<0.001	0.01	<0.01	0.01
758557	460.1	47.6	<0.001	0.01	<0.01	0.01
758558	467.9	34.2	<0.001	0.01	<0.01	0.01
758559	518.6	39.6	0.001	0.06	<0.01	0.06
758560	482.9	31.6	<0.001	<0.01	<0.01	<0.01
758561	494.6	29.0	<0.001	<0.01	<0.01	<0.01
758562	506.5	20.8	<0.001	<0.01	<0.01	<0.01
758563	502.2	19.2	<0.001	0.01	<0.01	0.01
758564	449.4	28.9	<0.001	0.01	<0.01	0.01
758565	439.1	19.6	<0.001	0.01	<0.01	0.01
758566	459.9	27.1	<0.001	0.01	<0.01	0.01
758567	525.6	16.6	<0.001	0.02	<0.01	0.02
758568	515.4	12.6	<0.001	0.02	<0.01	0.02
758569	512.8	0.2	<0.001	0.01	<0.01	0.01
758570	503.4	11.3	<0.001	<0.01	<0.01	<0.01
758571	524.1	15.2	<0.001	<0.01	<0.01	<0.01
758572	545.1	11.1	<0.001	<0.01	<0.01	<0.01
758573	465.1	29.1	<0.001	0.01	<0.01	0.01
758574	425.9	26.0	<0.001	<0.01	<0.01	<0.01
758575	431.4	25.2	<0.001	<0.01	<0.01	<0.01
758576	545.8	5.0	<0.001	0.01	<0.01	0.01
758577	493.1	8.9	<0.001	0.01	<0.01	0.01
758578	517.4	9.4	<0.001	0.01	<0.01	0.01

Certified by _____

Assayers Canada
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Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2439-RM3

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-09-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-07-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758579	510.2	5.7	<0.001	0.01	<0.01	0.01
758580	457.4	24.6	<0.001	0.01	<0.01	0.01
758581	458.9	19.1	<0.001	0.01	<0.01	0.01
758582	457.5	32.6	<0.001	0.01	<0.01	0.01
758583	476.8	31.1	<0.001	0.01	<0.01	0.01
758584	474.9	19.9	<0.001	<0.01	<0.01	<0.01
758585	490.5	14.7	<0.001	<0.01	<0.01	<0.01
758586	442.5	27.4	<0.001	0.01	<0.01	0.01
758587	534.5	21.9	<0.001	<0.01	<0.01	<0.01
758588	535.1	5.3	<0.001	<0.01	<0.01	<0.01
758589	546.7	8.7	<0.001	<0.01	<0.01	<0.01
758590	552.8	13.0	<0.001	0.01	<0.01	0.01
758591	490.2	8.6	<0.001	0.01	<0.01	0.01
758592	494.6	13.7	<0.001	<0.01	<0.01	<0.01
758593	519.8	14.7	<0.001	0.01	<0.01	0.01
758594	495.6	10.4	<0.001	0.01	<0.01	0.01
758595	543.8	15.3	<0.001	<0.01	<0.01	<0.01
758596	542.3	13.3	<0.001	0.01	<0.01	0.01
758597	492.7	15.8	<0.001	0.02	<0.01	0.02
758598	506.0	9.8	<0.001	0.02	<0.01	0.02
758599	499.7	14.7	<0.001	0.02	<0.01	0.02
758600	549.4	11.9	<0.001	0.03	<0.01	0.03
758601	483.0	12.1	<0.001	0.03	<0.01	0.03
758602	511.8	7.5	<0.001	0.04	<0.01	0.04

Certified by _____

Assayers Canada
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Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2439-RM4

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-09-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-07-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758603	534.9	10.2	0.001	0.10	<0.01	0.10
758604	483.5	14.4	0.001	0.09	<0.01	0.09
758605	492.8	10.6	<0.001	0.08	<0.01	0.08
758606	492.6	11.7	<0.001	0.07	<0.01	0.07
758607	464.6	12.3	<0.001	0.05	<0.01	0.05
758608	489.8	10.6	<0.001	0.05	<0.01	0.05
758609	517.7	28.7	<0.001	0.01	<0.01	<0.01
758610	521.0	24.1	<0.001	0.02	<0.01	0.02
758611	453.6	20.9	<0.001	0.05	<0.01	0.05
758612	510.6	21.9	<0.001	0.06	<0.01	0.06
758613	447.0	16.7	<0.001	0.01	<0.01	0.01
758614	525.3	11.8	<0.001	0.02	<0.01	0.02
758615	454.6	12.0	<0.001	0.03	<0.01	0.03
758616	500.3	10.6	<0.001	0.03	<0.01	0.03
758617	499.6	12.0	<0.001	0.02	<0.01	0.02
758618	475.4	9.7	<0.001	0.01	<0.01	0.01
758619	421.9	9.5	<0.001	0.01	<0.01	0.01
758620	487.0	4.8	<0.001	0.02	<0.01	0.02
758621	489.3	7.4	<0.001	0.02	<0.01	0.02
758622	387.6	7.8	<0.001	0.02	<0.01	0.02
758623	426.1	7.5	<0.001	0.03	<0.01	0.03
758624	442.2	5.2	<0.001	0.03	<0.01	0.03
758625	514.0	4.8	<0.001	0.02	<0.01	0.02
758626	472.4	8.8	<0.001	0.01	<0.01	0.01

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Assayers Canada
8282 Sherbrooke St.
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Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2439-RM5

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-09-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-07-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758627	478.1	21.7	<0.001	<0.01	<0.01	<0.01
758628	457.0	25.3	<0.001	<0.01	<0.01	<0.01
758629	443.5	20.6	<0.001	0.01	<0.01	0.01
758630	532.0	9.3	<0.001	0.01	<0.01	0.01
758631	458.0	16.4	<0.001	0.01	<0.01	0.01
758632	514.5	13.5	<0.001	0.01	<0.01	0.01
758633	515.6	11.5	<0.001	0.01	<0.01	0.01
758634	485.8	19.7	<0.001	0.01	<0.01	0.01
758635	469.8	25.8	<0.001	0.02	<0.01	0.02
758636	490.9	17.5	<0.001	0.01	<0.01	0.01
758637	479.5	11.1	<0.001	0.05	<0.01	0.05
758638	472.7	21.4	0.002	0.07	<0.01	0.07
758639	531.4	5.3	<0.001	0.08	<0.01	0.08
758640	505.9	26.5	0.002	0.06	<0.01	0.06
758641	501.1	34.4	0.002	0.07	<0.01	0.07
758642	499.5	18.3	<0.001	0.05	<0.01	0.05
758643	501.4	41.7	<0.001	<0.01	<0.01	<0.01
758644	470.2	27.9	<0.001	0.03	<0.01	0.03
758645	471.5	25.1	0.002	0.08	<0.01	0.08
758646	483.0	20.9	0.002	0.09	<0.01	0.09
758647	493.4	20.8	0.002	0.10	<0.01	0.10
758648	498.6	2.8	0.002	0.10	<0.01	0.10
758649	512.5	24.1	0.002	0.11	<0.01	0.11
758650	479.0	28.9	0.002	0.08	<0.01	0.08

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Assayers Canada
8282 Sherbrooke St.
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V5X 4R6
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Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2439-RM6

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-09-08

We *hereby certify* the following analysis of 9 core samples submitted Nov-07-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758651	470.9	22.9	0.002	0.10	<0.01	0.10
758652	498.8	16.8	0.002	0.09	<0.01	0.09
758653	478.5	11.3	<0.001	0.08	<0.01	0.08
758654	495.9	10.4	<0.001	0.09	<0.01	0.09
758655	514.6	11.0	<0.001	0.09	<0.01	0.09
758656	431.5	28.3	0.002	0.05	<0.01	0.05
758657	459.4	45.6	<0.001	<0.01	<0.01	<0.01
758658	524.1	30.9	0.003	0.12	<0.01	0.12
758659	482.8	26.6	0.003	0.12	<0.01	0.12

Certified by _____

Assay s Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2439RR
Date : Dec-28-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758531	<1	7.22	529	2.4	13	7.75	2	43	293	73	6.84	2.16	2.89	1173	<2	0.68	147	1146	8	558	0.08	200	<10	128
758532	<1	8.02	383	1.9	14	7.84	2	41	296	40	7.49	1.70	2.58	1404	<2	2.30	115	1634	4	483	0.09	216	<10	145
758533	<1	7.65	413	2.0	13	6.97	2	43	295	33	7.05	1.64	2.44	1389	<2	1.53	115	1498	4	426	0.10	247	<10	135
758534	<1	8.27	548	2.7	10	7.09	2	55	291	69	7.79	2.03	2.57	1406	<2	1.00	138	1505	<2	439	0.12	267	<10	120
758535	<1	8.62	144	1.5	13	6.03	2	48	297	69	8.02	0.51	2.47	1111	<2	3.10	121	1778	3	452	0.14	237	<10	139
758536	<1	8.53	214	1.8	17	6.31	2	60	281	43	7.94	0.93	2.57	1263	<2	2.37	128	1803	2	413	0.15	237	<10	142
758537	<1	7.64	265	4.5	6	9.58	2	54	271	85	7.34	1.11	2.16	1498	<2	1.75	117	1680	<2	581	0.86	273	<10	118
758538	<1	7.33	156	5.0	<5	10.26	2	55	311	51	7.31	0.63	1.97	1522	<2	2.11	115	1742	<2	488	1.10	279	<10	114
758539	<1	8.24	100	5.4	<5	6.92	2	59	294	62	7.71	0.39	2.29	1528	<2	2.96	129	1781	<2	330	1.25	297	<10	124
758540	<1	7.73	83	3.4	<5	8.44	1	65	450	65	7.21	0.39	3.86	1539	<2	1.60	229	893	<2	274	0.77	212	<10	107
758541	<1	9.58	150	4.4	<5	7.04	2	66	419	59	8.49	0.89	4.08	1644	<2	2.05	194	1070	<2	254	1.00	267	<10	126
758542	<1	9.02	176	4.4	<5	7.98	2	70	383	56	7.49	1.00	3.36	1532	<2	2.16	156	1004	<2	262	0.98	252	<10	109
758543	<1	8.59	109	4.2	<5	8.27	2	63	397	98	7.34	0.65	3.14	1510	<2	2.23	149	942	<2	350	0.96	236	<10	112
758544	<1	8.31	70	4.0	<5	9.06	2	60	379	40	7.35	0.40	3.19	1583	<2	1.90	162	938	<2	401	0.94	235	<10	113
758545	<1	8.78	97	4.4	5	9.62	2	62	404	44	7.30	0.57	3.21	1680	<2	1.97	136	900	<2	450	1.01	252	<10	115
758546	<1	8.80	149	4.5	<5	7.52	2	63	406	67	7.23	0.91	3.03	1455	<2	2.34	142	942	<2	303	0.99	244	<10	107
758547	<1	8.52	282	4.5	<5	9.95	2	60	371	77	7.16	1.59	2.92	1631	<2	1.12	137	861	<2	325	0.88	244	<10	109
758548	<1	9.50	255	4.4	<5	5.97	2	63	432	43	7.83	1.23	2.24	1611	<2	2.48	123	1093	<2	255	0.97	250	<10	149
758549	<1	8.99	160	4.3	<5	7.21	2	63	373	65	8.05	1.07	2.33	1659	<2	2.66	140	1002	<2	267	0.98	242	<10	149
758550	<1	8.75	212	4.3	<5	7.87	2	61	343	88	7.50	1.58	2.79	1596	<2	1.59	135	862	<2	288	0.92	226	<10	126
758551	<1	9.16	49	4.3	<5	7.95	2	71	370	26	7.75	0.34	3.55	1565	<2	2.66	171	1006	<2	395	1.02	261	<10	114
758552	<1	8.92	70	1.8	<5	7.28	<1	63	351	65	7.70	0.56	3.93	1431	<2	2.02	123	1125	3	379	1.06	251	<10	107
758553	<1	9.02	104	4.6	<5	6.68	2	65	361	44	7.42	0.81	3.60	1456	20	2.05	134	1058	<2	344	1.04	259	<10	112
758554	<1	9.11	138	4.6	8	6.49	2	62	311	40	7.52	0.98	3.56	1543	<2	2.26	105	1042	<2	307	1.02	263	<10	127
758555	<1	9.36	217	4.6	<5	6.61	2	69	415	66	8.04	1.42	2.84	1582	<2	2.20	138	1005	<2	271	1.02	249	<10	137
758556	<1	11.78	275	5.6	<5	7.45	2	75	446	70	9.36	1.42	3.28	1747	<2	2.71	139	1176	<2	425	1.22	274	<10	163
758557	<1	10.56	244	4.9	<5	5.63	2	64	429	72	8.70	1.23	2.73	1505	<2	2.73	118	1069	<2	308	1.07	265	<10	149
758558	<1	8.76	182	4.1	<5	7.32	2	58	379	54	7.72	0.88	2.47	1383	<2	2.23	126	952	<2	375	0.89	233	<10	128
758559	<1	8.83	462	2.3	14	7.05	2	54	344	60	7.36	1.74	3.38	1301	<2	1.31	152	1037	<2	345	0.34	244	<10	106
758560	<1	8.90	232	1.9	16	6.14	2	61	358	78	7.66	0.78	3.80	1349	<2	2.55	187	1016	<2	363	0.33	229	<10	105

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay s Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2439RR
Date : Dec-28-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758561	<1	8.49	365	1.2	10	7.76	2	48	367	126	7.62	1.07	3.02	1341	<2	2.33	168	927	11	582	0.15	205	<10	112
758562	<1	8.73	911	2.0	13	7.92	2	51	338	35	7.35	1.86	3.26	1282	<2	0.18	155	922	<2	546	0.17	216	<10	121
758563	<1	6.96	581	1.9	19	9.51	2	35	248	63	6.09	1.92	2.25	1247	<2	1.24	103	919	<2	1146	0.14	210	<10	89
758564	<1	7.35	788	2.5	13	6.96	1	41	259	53	6.20	2.08	3.54	1205	<2	1.70	139	803	<2	1303	0.25	199	<10	81
758565	<1	7.53	1022	2.0	12	5.10	1	24	168	29	4.36	2.32	2.33	1139	<2	1.58	95	858	<2	960	0.08	151	<10	80
758566	<1	5.33	381	1.6	5	2.80	3	19	141	70	4.19	2.07	1.39	1065	20	0.13	61	690	8	202	0.08	200	<10	177
758567	<1	5.30	474	1.6	<5	2.66	3	20	117	79	4.69	2.08	1.34	1028	23	0.14	65	738	12	167	0.07	212	<10	219
758568	<1	4.69	550	1.3	7	1.91	2	25	108	76	4.05	1.50	0.99	899	71	0.74	68	364	10	152	0.05	138	<10	120
758569	<1	4.39	606	1.2	17	4.76	1	22	171	38	3.85	1.37	2.20	1764	95	0.36	90	523	4	312	0.03	126	<10	98
758570	<1	5.17	730	1.6	7	2.84	2	25	121	93	4.20	1.75	1.44	1293	116	0.39	73	552	11	179	0.09	228	<10	103
758571	<1	8.30	597	1.3	11	5.77	2	29	115	124	6.50	1.36	2.97	1859	<2	2.26	46	1553	<2	510	0.05	330	<10	194
758572	<1	6.03	625	1.2	8	3.26	1	17	89	44	3.66	1.26	2.01	1025	2	1.42	51	738	<2	287	0.05	192	<10	137
758573	<1	4.70	686	1.3	<5	3.60	2	13	140	22	3.27	1.45	1.91	1344	25	0.45	84	478	<2	227	0.06	245	<10	157
758574	<1	4.16	262	0.8	24	8.04	1	41	869	8	6.23	0.62	4.48	2859	<2	0.31	263	713	7	479	0.01	176	<10	217
758575	<1	9.29	71	2.5	<5	8.07	3	71	402	58	8.12	0.42	3.57	1595	<2	2.66	178	1054	2	397	1.04	266	<10	121
758576	<1	9.57	87	2.5	<5	7.14	1	65	361	80	7.42	0.56	3.85	1461	<2	2.72	132	1104	<2	424	1.03	253	<10	110
758577	<1	6.16	318	2.0	5	2.64	4	22	144	85	4.61	2.17	1.41	1044	22	0.55	75	721	7	148	0.12	286	<10	258
758578	<1	5.78	305	2.0	5	2.70	4	23	136	110	5.04	2.04	1.41	964	23	0.40	78	887	9	151	0.13	289	<10	293
758579	<1	5.72	284	1.9	9	1.81	4	20	119	92	3.99	1.97	1.02	655	30	0.62	79	653	7	135	0.14	253	<10	266
758580	<1	4.82	285	1.7	11	2.36	3	20	133	76	3.92	1.72	1.23	1130	87	0.33	63	532	6	152	0.13	210	<10	178
758581	<1	5.33	197	2.0	10	1.97	4	23	137	96	4.40	1.92	1.07	1020	29	0.40	69	953	5	149	0.19	303	<10	319
758582	<1	5.18	455	2.2	11	3.17	3	23	149	41	4.50	1.78	1.54	1777	25	0.58	77	882	2	275	0.22	262	<10	231
758583	<1	5.06	481	1.8	10	2.71	6	21	157	72	5.20	1.69	1.35	2257	23	0.72	89	869	<2	235	0.15	350	<10	422
758584	<1	4.50	525	1.6	<5	2.18	3	17	138	79	3.25	1.51	1.07	1305	15	0.49	54	462	<2	170	0.11	155	<10	171
758585	<1	5.66	1012	1.6	11	1.94	2	20	122	96	2.84	1.68	1.03	1503	28	1.19	57	447	<2	181	0.10	109	<10	114
758586	<1	0.31	62	<0.5	13	>15.00	<1	2	24	<1	0.32	0.21	5.16	442	<2	0.97	4	387	5	104	0.02	5	<10	8
758587	<1	4.05	649	1.3	8	2.34	1	20	130	78	2.70	1.23	1.10	1992	4	0.78	59	316	<2	180	0.08	67	<10	73
758588	<1	4.34	182	1.4	<5	2.23	2	21	131	41	3.57	1.23	1.06	1673	23	0.90	62	322	7	176	0.09	105	<10	132
758589	<1	4.87	236	1.6	11	2.55	2	18	141	63	2.96	1.34	1.23	1422	13	0.84	58	423	5	209	0.11	142	<10	148
758590	<1	4.91	181	1.9	14	2.42	3	22	144	91	4.19	1.61	1.24	1552	21	0.54	69	640	4	168	0.12	213	<10	215

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

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Assay s Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2439RR
Date : Dec-28-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758591	<1	5.00	239	1.9	16	2.53	4	25	163	83	4.86	1.78	1.26	1722	20	0.52	81	657	6	158	0.13	235	<10	290
758592	<1	5.17	638	1.4	7	3.10	1	17	108	90	3.15	1.22	1.74	1627	<2	1.34	44	401	<2	197	0.11	115	<10	122
758593	<1	4.86	477	1.7	17	5.31	2	28	286	36	4.85	0.97	2.91	2734	11	0.76	103	643	<2	312	0.17	168	<10	190
758594	<1	5.01	694	1.7	7	3.56	1	23	274	39	3.55	1.37	1.99	1772	10	0.70	93	396	2	226	0.15	154	<10	104
758595	<1	5.30	761	1.6	8	1.65	1	20	94	64	3.13	1.45	1.16	729	<2	1.09	33	234	<2	122	0.14	72	<10	86
758596	<1	4.59	660	1.9	<5	3.05	2	16	153	75	3.41	1.43	1.53	1173	11	0.56	50	486	7	200	0.18	164	<10	158
758597	<1	5.18	217	2.2	6	2.89	4	23	168	94	4.67	1.82	1.45	1007	25	0.33	79	833	9	184	0.19	273	<10	233
758598	<1	5.19	185	1.9	9	2.67	4	22	140	61	4.45	1.76	1.33	1015	26	0.27	72	857	11	193	0.13	267	<10	249
758599	<1	6.42	478	1.6	5	3.46	4	19	130	91	4.47	1.43	1.59	1311	13	2.26	53	769	10	255	0.10	201	<10	250
758600	<1	6.01	411	1.7	15	3.22	3	21	145	40	4.49	1.49	1.52	1297	19	1.91	69	851	15	313	0.13	243	<10	172
758601	<1	4.20	227	1.3	8	2.85	5	20	183	63	5.44	1.05	1.30	1059	24	1.34	87	931	24	237	0.12	261	<10	375
758602	<1	4.79	368	1.7	11	4.64	4	25	258	125	5.85	1.65	2.21	1568	26	0.59	139	828	27	302	0.10	304	<10	274
758603	<1	4.71	107	1.9	15	3.06	7	26	217	134	6.12	1.48	1.49	1037	31	0.91	136	1062	54	209	0.18	387	<10	522
758604	<1	5.06	125	2.0	5	2.94	6	24	228	139	6.42	1.74	1.51	878	33	0.56	126	819	56	191	0.14	337	<10	408
758605	<1	5.17	115	2.1	13	3.16	5	22	194	99	5.52	1.72	1.60	928	25	0.41	92	849	46	211	0.14	294	<10	339
758606	<1	5.22	76	2.1	12	4.01	5	23	174	113	6.86	1.58	2.02	1153	34	0.51	116	897	45	259	0.15	326	<10	301
758607	<1	4.60	141	1.9	8	2.42	4	22	190	72	5.47	1.55	1.25	618	23	0.44	86	705	37	163	0.16	267	<10	264
758608	<1	5.03	197	2.0	10	4.43	4	25	223	57	5.64	1.65	2.29	1523	22	0.31	103	833	35	304	0.16	276	<10	243
758609	<1	5.30	307	1.4	8	2.44	2	31	299	62	6.81	0.96	2.70	429	32	0.58	167	718	13	175	0.12	272	<10	221
758610	<1	5.23	120	1.7	<5	2.36	3	24	210	106	6.64	1.47	1.55	467	37	0.55	103	812	26	157	0.10	261	<10	213
758611	<1	4.80	145	1.9	10	2.99	5	21	153	131	5.36	1.60	1.52	652	24	0.18	93	876	44	175	0.11	291	<10	329
758612	<1	4.94	136	2.0	8	3.03	4	21	189	138	4.96	1.69	1.52	747	26	0.22	85	798	37	195	0.12	275	<10	252
758613	<1	5.14	303	2.1	<5	3.13	3	21	188	100	4.20	1.64	1.53	820	18	0.35	67	796	26	193	0.15	254	<10	223
758614	<1	5.35	220	2.4	7	2.84	5	22	212	118	4.42	1.93	1.44	1058	26	0.40	79	874	22	192	0.22	308	<10	319
758615	<1	5.28	300	2.4	7	2.93	5	22	242	62	4.28	1.85	1.47	1157	34	0.71	100	730	17	241	0.23	365	<10	374
758616	<1	5.08	217	2.3	<5	2.68	6	20	247	46	4.13	1.81	1.36	979	34	0.51	89	748	23	234	0.19	352	<10	443
758617	<1	5.84	166	2.2	<5	2.71	5	21	180	63	4.49	2.01	1.36	1004	21	0.75	72	856	22	205	0.15	266	<10	348
758618	<1	5.72	181	2.4	10	3.02	4	22	186	118	4.52	1.84	1.55	1179	24	0.50	74	875	16	201	0.18	259	<10	258
758619	<1	6.00	257	2.1	13	3.09	3	21	164	119	4.59	1.64	1.52	1023	20	0.96	66	770	56	208	0.16	234	<10	212
758620	<1	5.71	166	2.4	10	2.76	4	20	174	152	4.40	1.78	1.40	824	22	0.52	74	796	19	178	0.20	259	<10	252

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

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8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2439RR
Date : Dec-28-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758621	<1	6.07	196	2.4	11	3.03	3	27	180	113	4.55	1.75	1.49	859	17	1.27	70	834	18	199	0.23	249	<10	176
758622	<1	5.93	197	2.3	5	3.64	2	25	159	161	4.59	1.59	1.72	1112	14	1.38	75	732	18	238	0.22	215	<10	155
758623	<1	6.02	230	2.5	8	3.24	5	23	191	107	4.57	2.11	1.64	1378	22	0.56	101	774	22	203	0.20	308	<10	380
758624	<1	5.52	402	2.0	5	3.21	5	19	190	41	4.20	1.87	1.54	1562	29	0.79	104	632	14	236	0.15	322	<10	375
758625	<1	5.31	371	2.1	9	3.24	6	18	196	49	4.24	1.95	1.57	1685	32	0.52	107	621	11	221	0.15	328	<10	423
758626	<1	5.49	217	2.4	<5	2.47	5	19	185	91	3.84	2.03	1.29	1290	23	0.33	91	688	9	166	0.20	284	<10	319
758627	<1	6.12	418	1.8	<5	4.27	2	24	205	131	5.09	1.67	1.92	1247	17	1.12	72	918	8	258	0.28	241	<10	178
758628	<1	7.33	748	1.8	<5	4.33	1	22	170	83	4.48	1.76	2.01	1139	10	1.58	47	838	9	296	0.24	197	<10	129
758629	<1	5.86	342	1.5	<5	3.01	2	26	148	57	4.48	1.40	1.38	956	20	1.15	54	850	10	173	0.17	249	<10	182
758630	<1	5.57	459	1.4	<5	3.43	3	21	151	60	4.38	1.30	1.59	982	18	1.15	69	668	11	194	0.18	187	<10	220
758631	<1	6.17	358	1.8	<5	4.57	2	28	203	86	5.40	1.78	2.11	1306	19	0.68	112	921	14	254	0.23	278	<10	228
758632	<1	6.07	192	1.8	<5	3.38	3	24	165	98	5.05	1.78	1.54	1043	29	0.67	82	898	13	184	0.22	275	<10	248
758633	<1	6.23	181	1.9	<5	2.70	2	22	182	77	4.81	1.97	1.31	805	17	0.52	70	874	18	160	0.22	258	<10	242
758634	<1	5.35	309	1.7	<5	3.63	2	22	230	97	4.76	1.55	1.66	1082	19	0.31	79	784	20	197	0.22	231	<10	245
758635	<1	5.31	262	1.6	<5	2.86	3	21	268	81	4.41	1.62	1.33	849	19	0.60	79	867	21	160	0.17	229	<10	281
758636	<1	5.57	171	1.7	<5	3.24	4	21	229	72	4.52	1.65	1.52	1257	22	0.86	81	775	23	173	0.19	251	<10	311
758637	<1	5.00	187	1.6	<5	3.51	4	24	234	53	6.40	1.68	1.69	1245	30	0.64	127	770	50	255	0.13	290	<10	312
758638	<1	5.59	117	1.7	<5	2.90	4	25	198	58	6.74	1.88	1.43	927	35	0.68	105	957	93	200	0.15	336	<10	364
758639	<1	5.06	143	1.5	<5	2.76	3	20	144	59	5.85	1.63	1.38	874	31	0.77	76	830	85	188	0.14	261	<10	288
758640	<1	4.93	134	1.6	<5	3.44	3	22	208	56	5.75	1.70	1.69	941	32	0.50	95	876	64	222	0.17	282	<10	264
758641	<1	4.90	118	1.7	<5	3.58	4	23	230	68	6.29	1.63	1.82	891	34	0.51	116	801	70	254	0.14	306	<10	317
758642	<1	4.94	183	1.5	<5	4.98	1	24	349	91	5.79	1.54	2.47	1098	26	0.51	148	787	49	425	0.10	269	<10	125
758643	<1	5.84	475	1.4	<5	8.48	<1	36	545	121	6.31	1.41	5.12	1539	<2	0.51	235	970	10	549	0.05	214	<10	135
758644	<1	4.51	132	1.3	<5	2.56	6	23	206	64	6.33	1.41	1.30	643	25	0.13	110	812	40	206	0.07	342	<10	436
758645	<1	5.52	144	1.8	<5	2.45	3	23	184	76	6.05	1.71	1.32	638	40	0.40	86	811	91	154	0.19	269	<10	293
758646	<1	4.62	117	1.5	<5	2.96	4	19	215	102	5.90	1.44	1.06	637	43	0.41	73	616	83	154	0.18	232	<10	298
758647	<1	4.95	165	1.7	<5	2.88	4	18	224	60	5.88	1.53	1.35	762	34	0.22	71	710	94	168	0.17	243	<10	346
758648	1	5.41	163	1.8	<5	2.38	5	20	285	76	6.47	1.72	1.17	629	35	0.50	81	746	90	148	0.18	264	<10	456
758649	<1	5.10	200	1.6	<5	2.62	4	19	211	61	6.03	1.63	1.22	643	38	0.69	76	759	95	125	0.15	252	<10	318
758650	<1	5.16	183	1.7	<5	3.64	5	20	247	103	6.06	1.62	1.65	846	33	0.62	85	783	79	173	0.13	257	<10	442

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay s Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : **7V2439RR**
Date : Dec-28-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758651	<1	5.29	135	1.7	<5	2.79	5	19	184	111	6.01	1.70	1.27	659	38	0.71	86	792	83	142	0.13	267	<10	434
758652	<1	5.30	161	1.8	<5	3.11	3	23	239	69	5.88	1.69	1.43	765	36	0.73	98	805	79	154	0.15	258	<10	241
758653	<1	5.17	161	1.7	<5	2.93	4	22	228	73	5.89	1.60	1.21	692	36	0.70	91	879	73	156	0.17	296	<10	377
758654	<1	5.36	130	1.8	<5	2.59	4	21	217	65	6.25	1.78	1.17	644	37	0.62	87	767	75	144	0.18	279	<10	326
758655	<1	5.91	149	2.1	<5	2.93	3	20	277	105	6.05	1.99	1.44	759	37	0.57	82	809	75	162	0.18	271	<10	304
758656	<1	5.88	126	2.0	<5	2.77	3	21	301	105	6.18	2.12	1.40	723	40	0.41	93	720	74	144	0.16	259	<10	238
758657	3	0.35	70	<0.5	<5	>15.00	<1	1	80	<1	0.43	0.24	5.56	479	<2	1.04	6	457	13	108	0.03	6	<10	7
758658	<1	5.47	110	1.8	<5	2.39	4	20	194	85	6.36	1.91	1.18	634	42	0.47	89	830	96	124	0.15	278	<10	318
758659	1	4.75	130	1.6	<5	3.04	4	15	212	117	5.70	1.57	1.19	708	35	0.38	69	705	91	164	0.12	224	<10	311

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2444-RM1

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-16-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-08-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758660	570.8	8.8	<0.001	0.02	<0.01	0.02
758661	485.8	9.1	<0.001	0.03	<0.01	0.03
758662	486.3	11.7	<0.001	0.01	<0.01	0.01
758663	516.4	12.4	<0.001	0.01	<0.01	0.01
758664	501.1	12.1	<0.001	0.01	<0.01	0.01
758665	493.0	10.9	<0.001	0.01	<0.01	0.01
758666	510.1	11.8	<0.001	<0.01	<0.01	<0.01
758667	496.0	16.1	<0.001	0.01	<0.01	0.01
758668	484.9	12.4	<0.001	0.02	<0.01	0.02
758669	499.9	11.2	<0.001	0.03	<0.01	0.03
758670	491.8	14.6	0.001	0.05	<0.01	0.05
758671	491.0	14.0	0.002	0.11	<0.01	0.11
758672	517.4	4.5	<0.001	0.09	<0.01	0.09
758673	510.2	12.1	<0.001	0.03	<0.01	0.03
758674	513.2	9.0	<0.001	0.05	<0.01	0.05
758675	482.9	14.1	<0.001	0.05	<0.01	0.05
758676	481.2	12.7	<0.001	0.01	<0.01	0.01
758677	487.5	10.2	0.002	0.12	<0.01	0.12
758678	510.2	8.4	0.004	0.13	<0.01	0.14
758679	491.8	14.5	0.001	0.11	<0.01	0.11
758680	508.5	12.8	<0.001	0.01	<0.01	0.01
758681	388.1	27.3	<0.001	<0.01	<0.01	<0.01
758682	490.7	12.4	<0.001	<0.01	<0.01	<0.01
758683	481.7	18.0	<0.001	<0.01	<0.01	<0.01

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2444-RM2

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-16-08

We *hereby certify* the following analysis of 21 core samples submitted Nov-08-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758684	495.4	10.2	<0.001	0.01	<0.01	0.01
758685	477.7	13.1	<0.001	<0.01	<0.01	<0.01
758686	499.0	11.2	<0.001	<0.01	<0.01	<0.01
758687	331.3	26.3	<0.001	<0.01	<0.01	<0.01
758688	648.2	7.9	<0.001	<0.01	<0.01	<0.01
758689	480.7	8.5	<0.001	0.01	<0.01	0.01
758690	445.6	58.1	0.001	0.02	<0.01	0.02
758691	485.3	22.1	<0.001	0.02	<0.01	0.02
758692	452.6	60.9	0.002	0.04	<0.01	0.04
758693	493.1	15.9	0.001	0.08	<0.01	0.08
758694	415.4	52.7	0.034	0.44	0.08	0.47
758695	489.0	28.3	0.014	0.25	0.03	0.26
758696	406.0	9.1	0.002	0.12	<0.01	0.12
758697	469.7	10.6	<0.001	0.06	<0.01	0.06
758698	434.9	11.5	0.004	0.17	<0.01	0.17
758699	475.9	18.1	0.003	0.13	<0.01	0.13
758700	346.1	28.7	0.002	0.12	<0.01	0.12
758701	434.7	38.8	0.001	0.02	<0.01	0.02
758702	488.7	9.9	<0.001	0.01	<0.01	0.01
758703	451.1	46	<0.001	0.01	<0.01	0.01
758704	499.4	33.6	0.001	0.01	<0.01	0.01

Certified by _____

Assay Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2444RR
Date : Dec-17-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758660	<1	5.81	853	1.8	<5	0.54	3	18	186	98	5.59	1.67	0.23	256	24	0.39	77	907	7	90	0.17	226	<10	318
758661	<1	5.09	524	1.6	<5	1.10	3	18	336	110	4.91	1.53	0.62	415	25	0.32	125	742	21	85	0.14	222	<10	326
758662	<1	4.67	788	1.4	<5	1.18	2	14	203	59	3.19	1.33	0.60	614	7	0.24	114	379	5	70	0.13	114	<10	251
758663	<1	4.54	1049	1.4	<5	1.37	1	13	214	126	2.37	1.31	0.73	720	3	0.14	106	268	<2	75	0.06	93	<10	243
758664	12	4.19	681	1.4	<5	1.66	1	12	237	123	2.79	1.23	0.79	868	2	0.13	122	519	7	92	0.08	95	<10	278
758665	<1	4.85	717	1.6	<5	1.81	1	14	215	89	2.46	1.43	0.63	634	4	0.14	121	3454	<2	113	0.10	103	<10	257
758666	<1	5.26	796	1.8	<5	1.02	2	17	201	82	3.00	1.59	0.60	573	3	0.18	135	326	<2	75	0.11	108	<10	274
758667	<1	4.73	623	1.6	<5	3.28	2	15	211	113	3.50	1.36	1.44	1535	5	0.27	106	426	4	153	0.14	110	<10	285
758668	<1	5.95	602	1.8	<5	3.23	3	21	173	136	5.02	1.77	1.54	1446	28	0.50	96	1019	12	155	0.17	273	<10	296
758669	<1	5.63	479	1.6	<5	2.76	4	23	221	139	5.38	1.68	1.29	1217	31	0.71	111	799	17	153	0.14	253	<10	288
758670	<1	5.30	453	1.7	<5	2.34	3	17	175	89	4.91	1.83	1.14	1001	32	0.20	69	592	33	124	0.12	213	<10	246
758671	<1	5.63	349	1.8	<5	2.57	2	20	149	73	5.36	1.89	1.22	950	31	0.22	69	662	36	126	0.16	217	<10	178
758672	<1	5.85	493	1.8	<5	2.68	3	23	195	88	5.20	1.97	1.24	989	32	0.21	76	698	28	133	0.18	242	<10	188
758673	<1	5.76	721	1.8	<5	3.37	2	21	188	95	4.53	1.71	1.59	1624	17	0.20	104	487	5	163	0.17	173	<10	241
758674	1	4.84	726	1.5	<5	2.85	2	17	200	70	4.30	1.39	1.38	1335	16	0.11	110	501	20	179	0.15	173	<10	260
758675	<1	5.79	852	1.7	<5	2.71	3	22	172	99	4.53	1.52	1.47	1752	18	0.14	74	646	25	194	0.15	194	<10	281
758676	<1	4.73	769	1.3	<5	2.69	<1	20	173	67	3.55	1.11	1.39	3021	13	0.13	48	321	6	145	0.11	68	<10	115
758677	1	5.17	260	1.7	<5	2.60	3	19	169	71	5.06	1.90	1.24	1422	30	0.11	79	746	61	144	0.16	243	<10	188
758678	<1	5.58	482	1.8	<5	2.61	3	20	159	79	4.99	2.14	1.28	1488	31	0.16	77	672	53	152	0.13	228	<10	181
758679	<1	5.24	311	1.6	<5	2.51	4	19	177	75	4.58	1.76	1.27	1527	28	0.22	76	638	43	163	0.13	208	<10	275
758680	<1	5.60	1266	2.0	<5	3.57	1	21	125	148	3.98	1.80	1.69	3251	4	0.30	62	419	<2	234	0.11	163	<10	107
758681	3	0.31	67	<0.5	<5	>15.00	<1	<1	26	<1	0.35	0.22	5.67	484	<2	1.03	3	465	8	117	0.02	4	<10	4
758682	<1	5.63	1349	1.6	<5	2.44	<1	25	107	88	4.58	1.40	1.76	2933	<2	0.52	56	354	<2	149	0.12	131	<10	115
758683	<1	5.38	1325	1.6	<5	2.80	<1	24	148	88	4.80	1.32	1.84	3479	<2	0.57	62	375	<2	208	0.13	150	<10	111
758684	<1	5.51	1654	2.6	13	3.22	1	24	122	90	3.48	1.68	1.70	3672	<2	0.71	53	411	<2	243	0.19	127	<10	80
758685	<1	5.19	1118	2.3	9	1.81	1	30	130	80	4.14	1.11	1.68	2116	<2	0.77	79	352	<2	123	0.22	110	<10	130
758686	<1	3.06	915	1.4	9	1.32	<1	14	145	45	2.15	0.89	1.03	1886	2	0.28	50	174	8	89	0.09	51	<10	59
758687	<1	3.39	935	1.3	9	0.90	<1	21	93	76	2.52	0.84	1.21	1759	<2	0.30	67	212	6	70	0.07	54	<10	84
758688	<1	3.15	718	1.2	10	1.24	1	17	142	89	2.84	0.72	1.30	1882	<2	0.31	62	224	6	86	0.08	57	<10	95
758689	<1	4.81	1494	2.1	<5	2.08	1	21	105	78	2.98	1.71	1.26	2693	2	0.13	53	246	9	128	0.15	64	<10	158

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay[illegible] Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : **7V2444RR**
Date : Dec-17-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758690	<1	6.61	994	2.7	13	2.07	1	17	100	37	3.19	2.70	1.25	2459	4	0.25	35	291	9	135	0.23	53	<10	121
758691	<1	6.70	1774	2.9	7	2.26	1	18	124	32	3.00	2.76	1.37	1939	2	0.26	38	245	9	150	0.22	77	<10	91
758692	<1	6.17	846	2.7	21	1.98	1	24	124	48	3.22	2.53	1.22	1624	5	0.23	49	395	18	136	0.22	110	<10	98
758693	<1	4.99	1073	2.6	21	4.22	2	30	157	46	3.80	2.04	1.99	3196	64	0.12	69	904	32	258	0.23	154	<10	132
758694	<1	4.76	543	2.6	15	2.49	5	22	129	102	5.05	1.61	1.35	1122	39	0.12	80	698	38	157	0.23	273	<10	325
758695	<1	5.38	550	2.6	20	3.12	4	30	211	119	6.14	1.81	1.73	1234	40	0.24	111	1176	48	164	0.22	331	<10	293
758696	<1	5.19	394	2.2	22	2.97	4	24	252	136	6.18	1.59	2.10	1013	28	0.26	129	1061	54	149	0.15	277	<10	242
758697	<1	5.14	397	2.6	<5	3.07	6	25	220	142	5.81	1.73	1.58	1041	27	0.47	105	1189	37	165	0.21	317	<10	262
758698	<1	5.59	688	2.6	6	2.73	4	24	158	112	5.07	1.38	1.54	884	27	0.21	87	924	31	209	0.22	286	<10	325
758699	<1	6.24	463	3.0	6	2.95	4	32	232	73	6.06	1.64	1.69	1152	45	0.32	101	1092	33	258	0.24	376	<10	305
758700	<1	5.36	643	2.5	6	3.39	3	28	227	81	5.58	1.75	1.87	1307	34	0.17	110	1028	28	209	0.18	293	<10	197
758701	<1	4.98	988	2.5	10	2.00	1	28	126	102	4.17	1.36	1.49	2447	9	0.14	71	477	8	121	0.21	101	<10	180
758702	<1	5.13	1367	2.4	<5	1.61	1	47	139	58	3.90	1.24	1.58	2752	5	0.39	86	420	15	109	0.24	113	<10	149
758703	<1	5.61	1386	2.5	8	1.32	1	29	115	71	4.47	1.29	1.58	2579	<2	0.53	82	547	22	97	0.24	81	<10	147
758704	<1	5.04	1362	2.2	<5	2.22	1	24	101	56	3.73	1.41	1.76	3168	5	0.23	76	341	56	118	0.19	154	<10	158

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2492-RM1

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-10-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-19-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758816	499.2	32.0	<0.001	0.01	<0.01	<0.01
758817	480.4	57.5	<0.001	0.01	<0.01	0.01
758818	503.9	23.6	<0.001	<0.01	<0.01	<0.01
758819	332.2	56.2	<0.001	0.01	<0.01	<0.01
758820	526.4	7.8	<0.001	0.01	<0.01	0.01
758821	355.8	42.4	<0.001	0.01	<0.01	<0.01
758822	420.4	33.9	<0.001	0.01	<0.01	0.01
758823	371.8	52.4	<0.001	0.01	<0.01	<0.01
758824	439.4	40.4	<0.001	0.01	<0.01	0.01
758825	538.1	32.3	<0.001	<0.01	<0.01	<0.01
758826	347.4	36.8	<0.001	0.01	<0.01	<0.01
758827	389.4	10.1	<0.001	<0.01	<0.01	<0.01
758828	516.2	12.6	<0.001	0.01	<0.01	<0.01
758829	452.1	27.7	<0.001	0.01	<0.01	0.01
758830	442.7	32.9	<0.001	0.01	<0.01	0.01
758831	414.6	27.1	<0.001	0.03	<0.01	0.03
758832	457.1	13.4	<0.001	0.05	<0.01	0.05
758833	418.2	34.9	<0.001	0.01	<0.01	0.01
758834	484.8	29.1	<0.001	0.02	<0.01	0.02
758835	439.0	8.6	<0.001	0.03	<0.01	0.03
758836	406.2	38.3	0.001	0.04	<0.01	0.04
758837	395.5	22.2	<0.001	0.03	<0.01	0.03
758838	352.9	24.3	<0.001	0.03	<0.01	0.03
758839	415.1	32.0	<0.001	0.05	<0.01	0.05

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2492-RM2

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-10-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-19-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758840	439.2	5.5	<0.001	0.03	<0.01	0.03
758841	440.1	9.0	<0.001	0.03	<0.01	0.03
758842	443.5	8.3	<0.001	0.02	<0.01	0.02
758843	493.2	31.6	<0.001	0.02	<0.01	0.02
758844	494.4	22.6	0.002	0.05	<0.01	0.05
758845	455.0	30.0	<0.001	<0.01	<0.01	<0.01
758846	400.1	26.9	<0.001	0.01	<0.01	<0.01
758847	488.6	27.3	<0.001	0.01	<0.01	0.01
758848	371.1	21.6	<0.001	0.01	<0.01	<0.01
758849	482.6	11.1	<0.001	0.01	<0.01	0.01
758850	390.1	23.7	<0.001	<0.01	<0.01	<0.01
758851	490.8	32.6	<0.001	0.01	<0.01	0.01
758852	498.5	12.9	<0.001	0.05	<0.01	0.05
758853	466.8	5.7	<0.001	0.05	<0.01	0.05
758854	489.4	16.2	<0.001	0.02	<0.01	0.02
758855	500.4	37.8	0.001	0.02	<0.01	0.02
758856	461.5	21.5	<0.001	0.01	<0.01	<0.01
758857	472.8	36.1	<0.001	0.01	<0.01	0.01
758858	504.0	22.7	<0.001	0.02	<0.01	0.02
758859	481.6	25.4	0.002	0.05	<0.01	0.05
758860	447.9	36.9	0.001	0.04	<0.01	0.04
758861	448.6	35.6	<0.001	0.01	<0.01	0.01
758862	524.0	36.9	<0.001	0.01	<0.01	0.01
758863	474.2	18.9	<0.001	0.01	<0.01	0.01

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2492-RM3

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-10-08

We *hereby certify* the following analysis of 7 core samples submitted Nov-19-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758864	496.4	31.4	<0.001	<0.01	<0.01	<0.01
758865	516.2	26.1	<0.001	<0.01	<0.01	<0.01
758866	474.9	31.6	<0.001	0.02	<0.01	0.02
758867	424.3	30.3	<0.001	<0.01	<0.01	<0.01
758868	509.4	27.1	<0.001	<0.01	<0.01	<0.01
758869	455.6	20.0	<0.001	<0.01	<0.01	<0.01
758870	418.8	22.7	<0.001	0.01	<0.01	<0.01

Certified by _____

Assay , Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2492RR
Date : Dec-19-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758816	2	9.22	1566	4.8	12	3.47	<1	10	106	39	1.96	2.68	1.59	832	<2	2.29	70	1025	<2	592	0.10	66	<10	50
758817	<1	9.20	1754	1.8	11	2.99	<1	9	80	11	1.90	2.95	1.33	767	<2	2.36	48	977	<2	508	0.09	57	<10	49
758818	<1	8.93	1692	1.7	<5	3.20	<1	7	108	12	2.08	2.78	1.40	815	<2	2.14	45	931	<2	492	0.06	58	<10	47
758819	<1	8.41	1779	1.4	14	3.69	<1	9	89	24	2.17	2.46	1.50	811	2	2.20	56	896	<2	567	0.06	59	<10	67
758820	<1	8.86	1588	1.4	7	3.28	1	9	132	17	2.12	2.30	1.38	792	<2	2.99	62	971	<2	631	0.07	68	<10	54
758821	<1	8.99	1777	1.6	11	3.43	1	10	146	17	2.08	2.61	1.39	738	<2	2.43	51	970	<2	542	0.07	74	<10	46
758822	<1	8.82	1706	1.5	14	3.29	<1	11	169	25	2.31	2.48	1.43	752	36	2.48	83	985	<2	497	0.07	76	<10	48
758823	<1	8.87	1829	1.5	14	3.20	1	8	142	19	2.02	2.62	1.43	700	<2	2.24	59	955	7	485	0.07	63	<10	72
758824	<1	8.53	1698	1.6	11	4.02	<1	14	177	10	2.21	2.24	2.00	790	<2	1.82	134	966	<2	570	0.05	80	<10	64
758825	<1	8.94	1419	1.3	11	3.65	<1	8	117	27	2.09	2.45	1.62	763	<2	2.92	63	965	<2	600	0.04	64	<10	57
758826	<1	9.37	1622	1.6	14	3.20	<1	8	119	30	1.94	2.55	1.37	700	<2	2.81	53	1060	<2	525	0.07	61	<10	52
758827	<1	8.90	1665	1.6	15	3.45	1	8	89	19	1.86	2.67	1.33	744	<2	2.47	44	991	<2	516	0.07	56	<10	126
758828	<1	9.25	1715	1.6	12	3.10	<1	9	106	22	2.06	2.71	1.32	744	<2	2.67	47	993	<2	490	0.08	59	<10	64
758829	<1	8.48	1145	1.6	13	2.79	<1	10	96	10	2.19	2.32	1.26	624	2	2.88	48	942	<2	471	0.10	70	<10	71
758830	<1	8.57	979	2.8	12	3.55	1	48	209	80	4.90	3.27	1.82	580	7	0.83	116	979	<2	603	0.29	202	<10	103
758831	<1	7.13	788	2.3	13	4.23	2	15	115	51	3.95	2.27	1.83	906	10	1.01	47	934	10	551	0.17	179	<10	144
758832	<1	8.28	876	2.0	15	3.43	1	14	104	85	4.04	2.65	1.52	789	9	1.45	42	1061	12	462	0.10	163	<10	87
758833	<1	7.38	326	2.4	15	5.76	2	43	300	95	6.86	2.54	2.82	783	<2	0.96	117	983	3	649	0.22	170	<10	89
758834	<1	7.93	198	2.3	25	5.77	1	44	377	121	7.35	3.12	2.71	762	<2	0.84	120	939	4	684	0.19	207	<10	134
758835	<1	8.09	225	2.9	18	5.17	1	46	366	37	6.72	3.36	2.60	793	<2	0.49	158	946	5	615	0.23	206	<10	83
758836	<1	8.32	195	3.2	15	5.12	2	45	452	96	7.40	3.48	2.65	654	<2	0.23	120	978	11	1036	0.21	217	<10	173
758837	<1	8.22	202	3.1	20	5.16	2	44	431	100	7.46	3.48	2.62	626	<2	0.47	117	970	5	998	0.22	204	<10	158
758838	<1	8.05	226	3.5	21	5.50	2	35	325	74	7.04	3.19	2.71	657	<2	0.92	101	832	4	1093	0.20	206	<10	150
758839	<1	8.12	194	3.2	20	3.97	2	38	294	53	6.97	3.37	2.08	591	4	0.47	107	934	14	570	0.20	220	<10	171
758840	<1	5.78	519	2.1	16	2.52	2	24	228	170	4.46	2.59	1.45	545	6	0.32	77	769	40	356	0.14	224	<10	210
758841	<1	5.38	806	2.3	10	2.47	1	24	185	43	3.88	2.00	1.34	551	2	0.80	58	763	6	425	0.23	157	<10	81
758842	<1	7.49	1033	2.6	18	4.99	1	23	157	43	3.79	2.56	2.52	1023	<2	0.86	68	972	38	715	0.19	151	<10	85
758843	<1	6.88	904	2.3	15	5.64	3	30	265	127	4.61	2.51	2.79	772	2	0.53	119	1008	235	588	0.21	183	<10	311
758844	<1	7.82	883	3.1	11	5.97	1	35	309	95	5.71	2.86	3.13	898	<2	0.56	145	883	<2	694	0.34	180	<10	99
758845	<1	7.18	1187	1.5	12	4.41	<1	21	409	17	2.96	2.55	3.71	1148	<2	0.32	321	715	3	525	0.07	67	<10	89

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay. . Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : **7V2492RR**
Date : Dec-19-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758846	<1	0.37	71	0.6	16	>15.00	<1	2	24	2	0.35	0.23	5.26	489	<2	0.95	4	440	10	117	0.03	6	<10	12
758847	<1	6.49	946	2.0	8	4.71	1	23	249	79	3.66	2.22	2.49	993	4	1.19	155	1086	<2	858	0.12	171	<10	91
758848	<1	5.91	508	1.2	15	2.49	<1	6	198	10	1.52	1.16	1.16	578	<2	2.37	40	1098	<2	472	0.06	56	<10	22
758849	<1	9.54	1351	2.2	9	3.05	<1	9	89	27	2.00	3.11	1.49	775	<2	2.47	52	995	12	474	0.10	66	<10	69
758850	<1	9.20	1170	2.1	12	2.93	<1	8	92	38	1.88	2.77	1.51	680	<2	2.05	46	969	<2	503	0.09	70	<10	56
758851	<1	8.27	537	2.5	18	3.66	1	19	168	28	3.73	2.52	1.89	798	2	1.41	68	930	<2	504	0.14	160	<10	105
758852	<1	4.88	619	1.8	14	3.09	2	17	126	83	3.39	1.67	1.36	630	14	0.14	55	766	13	290	0.14	192	<10	192
758853	<1	6.62	908	2.1	9	4.23	1	18	77	92	4.20	2.70	1.86	939	14	0.35	30	775	<2	312	0.15	230	<10	91
758854	<1	6.53	816	2.4	20	4.02	2	23	88	72	4.26	2.51	2.03	883	18	0.31	42	743	4	361	0.21	226	<10	136
758855	<1	7.32	809	1.8	16	5.07	1	19	79	90	4.53	2.58	2.07	1055	<2	1.14	36	1024	<2	399	0.13	171	<10	68
758856	<1	7.45	605	3.1	<5	5.87	1	43	183	40	5.78	2.54	4.34	1121	<2	1.12	81	878	2	441	0.37	208	<10	100
758857	<1	7.03	594	3.1	10	6.79	1	40	175	76	5.61	2.38	4.16	1220	<2	1.44	82	719	4	749	0.32	189	<10	63
758858	<1	5.54	604	2.7	13	5.81	1	28	203	59	4.66	1.70	3.36	1133	<2	1.40	64	720	7	1434	0.19	166	<10	59
758859	<1	6.12	792	1.8	13	3.61	3	17	101	60	4.38	2.40	1.64	750	20	0.15	52	855	24	317	0.09	261	<10	243
758860	<1	6.55	888	1.8	15	4.44	2	18	85	100	4.41	2.75	1.94	915	10	0.19	35	752	8	306	0.10	228	<10	165
758861	<1	6.45	805	1.8	22	6.01	1	22	130	74	4.27	2.61	2.74	990	<2	0.18	44	714	3	397	0.10	152	<10	65
758862	<1	6.82	816	2.0	17	6.62	1	31	209	21	5.52	2.77	4.03	1116	<2	0.25	65	773	2	455	0.15	183	<10	93
758863	<1	6.85	780	1.9	14	6.12	1	37	201	24	5.43	2.75	4.01	1051	<2	0.30	76	758	<2	485	0.15	179	<10	87
758864	<1	7.46	522	2.0	16	5.59	1	42	196	44	6.16	2.17	4.36	968	<2	1.36	82	804	<2	424	0.18	194	<10	86
758865	<1	7.57	392	2.3	13	5.10	1	35	202	50	5.93	2.00	4.55	974	<2	1.27	77	854	<2	336	0.26	201	<10	99
758866	<1	8.04	498	1.8	16	5.88	1	21	90	82	5.20	2.61	2.49	1302	<2	0.32	47	1322	<2	345	0.13	214	<10	57
758867	<1	7.41	272	1.3	15	7.07	1	36	180	69	6.24	1.67	3.63	1194	<2	1.48	85	860	<2	415	0.09	200	<10	60
758868	<1	7.85	121	1.4	23	6.70	1	35	218	58	6.37	0.79	3.78	990	<2	1.79	96	884	<2	489	0.10	196	<10	72
758869	<1	7.76	267	1.8	18	6.32	1	39	200	63	6.08	1.36	4.60	1235	<2	1.09	86	813	4	416	0.14	182	<10	77
758870	<1	7.94	246	1.9	18	6.23	1	39	217	58	6.23	1.48	4.71	1259	<2	1.50	89	779	<2	394	0.18	183	<10	63

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2503-RM1

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-16-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-19-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758705	508.1	7.7	<0.001	<0.01	<0.01	<0.01
758706	488.2	5.4	<0.001	<0.01	<0.01	<0.01
758707	509.7	9.7	<0.001	0.01	<0.01	0.01
758708	534.4	13.2	<0.001	<0.01	<0.01	<0.01
758709	440.0	25.2	<0.001	0.01	<0.01	<0.01
758710	554.0	29.5	<0.001	0.01	<0.01	0.01
758711	539.8	16.2	<0.001	0.01	<0.01	<0.01
758712	425.3	27.0	0.008	0.05	0.02	0.06
758713	467.8	26.0	<0.001	<0.01	<0.01	<0.01
758714	544.1	11.3	<0.001	<0.01	<0.01	<0.01
758715	477.8	34.8	<0.001	0.01	<0.01	<0.01
758716	563.8	8.2	<0.001	0.01	<0.01	0.01
758717	439.9	1.3	<0.001	0.02	<0.01	0.02
758718	535.6	1.8	0.005	0.04	<0.01	0.05
758719	551.2	0.9	<0.001	0.01	<0.01	0.01
758720	480.5	7.3	<0.001	0.01	<0.01	0.01
758721	495.7	5.4	<0.001	<0.01	<0.01	<0.01
758722	470.8	9.8	<0.001	<0.01	<0.01	<0.01
758723	467.5	20.4	<0.001	0.01	<0.01	0.01
758724	505.7	1.9	<0.001	0.01	<0.01	0.01
758725	502.4	12.1	<0.001	<0.01	<0.01	<0.01
758726	486.3	15.7	<0.001	<0.01	<0.01	<0.01
758727	529.8	0.8	<0.001	<0.01	<0.01	<0.01
758728	508.9	1.6	<0.001	<0.01	<0.01	<0.01

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2503-RM2

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-16-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-19-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758729	516.2	3.1	<0.001	0.01	<0.01	0.01
758730	499.2	26.6	<0.001	0.01	<0.01	<0.01
758731	501.1	11.1	<0.001	<0.01	<0.01	<0.01
758732	536.2	12.8	<0.001	0.01	<0.01	<0.01
758733	528.0	10.2	<0.001	<0.01	<0.01	<0.01
758734	434.3	7.2	<0.001	<0.01	<0.01	<0.01
758735	535.7	13.3	<0.001	0.01	<0.01	<0.01
758736	412.7	5.0	<0.001	<0.01	<0.01	<0.01
758737	439.3	9.6	<0.001	0.07	<0.01	0.07
758738	416.5	0.9	<0.001	0.13	<0.01	0.13
758739	419.8	1.3	<0.001	0.11	<0.01	0.11
758740	426.6	1.4	<0.001	0.16	<0.01	0.16
758741	436.5	2.3	<0.001	0.15	<0.01	0.15
758742	405.2	9.0	<0.001	0.01	<0.01	0.01
758743	508.2	0.6	<0.001	0.01	<0.01	0.01
758744	480.1	13.9	<0.001	0.01	<0.01	0.01
758745	422.4	0.7	<0.001	0.02	<0.01	0.02
758746	437.6	10.7	<0.001	0.01	<0.01	<0.01
758747	354.6	0.7	<0.001	0.01	<0.01	0.01
758748	530.6	5.3	<0.001	0.01	<0.01	0.01
758749	520.3	13.5	<0.001	0.01	<0.01	<0.01
758750	507.1	7.5	<0.001	<0.01	<0.01	<0.01
758751	501.2	9.5	<0.001	0.03	<0.01	0.03
758752	524.9	13.8	<0.001	0.01	<0.01	<0.01

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2503-RM3

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-16-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-19-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758753	561.6	14.0	<0.001	<0.01	<0.01	<0.01
758754	530.6	3.1	<0.001	0.01	<0.01	0.01
758755	634.0	8.5	<0.001	<0.01	<0.01	<0.01
758756	498.9	14.1	<0.001	0.01	<0.01	0.01
758757	549.4	1.5	<0.001	0.01	<0.01	0.01
758758	537.3	1.5	<0.001	0.01	<0.01	0.01
758759	549.2	2.5	<0.001	0.01	<0.01	<0.01
758760	534.7	1.5	<0.001	0.05	<0.01	0.05
758761	502.9	1.9	<0.001	0.03	<0.01	0.03
758762	560.7	1.3	<0.001	0.03	<0.01	0.03
758763	498.3	1.8	<0.001	0.03	<0.01	0.03
758764	564.5	2.7	<0.001	0.02	<0.01	0.02
758765	626.2	1.4	<0.001	0.02	<0.01	0.02
758766	516.9	0.5	<0.001	0.01	<0.01	0.01
758767	597.8	1.1	<0.001	0.02	<0.01	0.02
758768	667.3	0.6	<0.001	0.03	<0.01	0.03
758769	552.2	0.5	<0.001	0.03	<0.01	0.03
758770	589.1	0.6	<0.001	0.04	<0.01	0.04
758771	496.0	2.5	<0.001	0.07	<0.01	0.07
758772	526.6	16.4	<0.001	0.07	<0.01	0.07
758773	529.0	2.1	<0.001	0.11	<0.01	0.11
758774	530.3	0.7	<0.001	0.09	<0.01	0.09
758775	512.6	1.4	0.001	0.09	<0.01	0.09
758776	493.9	1.6	<0.001	0.06	<0.01	0.06

Certified by _____

Assayers Canada
8282 Sherbrooke St.
Vancouver, B.C.
V5X 4R6
Tel: (604) 327-3436
Fax: (604) 327-3423

Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2503-RM4

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-16-08

We *hereby certify* the following analysis of 24 core samples submitted Nov-19-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758777	533.1	2.8	<0.001	0.04	<0.01	0.04
758778	570.1	0.7	<0.001	0.02	<0.01	0.02
758779	542.2	12.8	<0.001	0.04	<0.01	0.04
758780	520.8	1.0	<0.001	0.06	<0.01	0.06
758781	516.4	0.9	<0.001	0.06	<0.01	0.06
758782	522.2	0.6	<0.001	0.08	<0.01	0.08
758783	543.6	1.9	<0.001	0.02	<0.01	0.02
758784	505.9	2.8	<0.001	<0.01	<0.01	<0.01
758785	488.2	13.1	<0.001	0.02	<0.01	0.02
758786	531.6	12.3	<0.001	0.03	<0.01	0.03
758787	446.4	7.1	<0.001	0.05	<0.01	0.05
758788	486.3	8.2	<0.001	0.07	<0.01	0.07
758789	482.8	8.9	<0.001	0.06	<0.01	0.06
758790	485.2	1.9	<0.001	0.06	<0.01	0.06
758791	505.2	11.5	<0.001	0.08	<0.01	0.08
758792	522.1	2.9	<0.001	0.05	<0.01	0.05
758793	533.8	0.6	<0.001	0.06	<0.01	0.06
758794	541.7	2.6	<0.001	0.05	<0.01	0.05
758795	492.1	10.7	<0.001	0.04	<0.01	0.04
758796	488.6	1.7	<0.001	0.03	<0.01	0.03
758797	477.7	9.7	<0.001	0.02	<0.01	0.02
758798	513.9	8.3	<0.001	0.02	<0.01	0.02
758799	481.2	9.3	<0.001	0.05	<0.01	0.05
758800	518.5	16.0	<0.001	0.06	<0.01	0.06

Certified by _____

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Quality Assaying for over 25 Years

Metallic Assay Certificate

7V-2503-RM5

Company: **Acrex Ventures Ltd**
Project: Spanish Mountain
Attn: Malcolm Powell

Feb-16-08

We *hereby certify* the following analysis of 15 core samples submitted Nov-19-07

Sample Name	WtTotal g	Wt+150 g	+150Au mg	-150Au g/tonne	Metallic Au g/tonne	Net Au g/tonne
758801	486.9	13.7	<0.001	0.05	<0.01	0.05
758802	517.0	0.6	<0.001	0.06	<0.01	0.06
758803	492.4	11.0	<0.001	0.12	<0.01	0.12
758804	545.4	0.5	<0.001	0.13	<0.01	0.13
758805	361.0	0.6	<0.001	0.13	<0.01	0.13
758806	504.4	0.6	<0.001	0.12	<0.01	0.12
758807	529.8	1.2	0.004	0.18	<0.01	0.19
758808	486.8	6.6	<0.001	0.03	<0.01	0.03
758809	564.3	6.9	<0.001	0.02	<0.01	0.02
758810	508.8	9.6	<0.001	0.06	<0.01	0.06
758811	497.0	22.0	<0.001	0.01	<0.01	<0.01
758812	600.1	1.0	<0.001	0.06	<0.01	0.06
758813	534.9	0.6	<0.001	0.06	<0.01	0.06
758814	539.0	2.4	<0.001	0.09	<0.01	0.09
758815	609.6	0.3	<0.001	0.11	<0.01	0.11

Certified by _____

Assay Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2503RR
Date : Dec-19-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758705	<1	8.40	183	2.4	11	5.63	2	43	321	59	7.83	1.07	2.16	1195	<2	2.63	111	1697	2	366	0.25	230	<10	146
758706	<1	8.71	220	2.7	17	5.52	2	46	298	42	8.24	1.33	2.26	1139	<2	2.02	119	1944	3	351	0.25	252	<10	151
758707	<1	8.30	270	2.7	8	7.45	1	45	220	62	6.75	1.88	2.47	1057	<2	1.26	90	1146	<2	383	0.26	227	<10	115
758708	<1	8.70	139	2.0	8	7.91	1	42	212	47	6.56	1.07	2.59	1112	<2	2.40	92	1016	<2	384	0.18	228	<10	100
758709	<1	7.64	187	2.5	10	8.62	1	38	195	84	6.20	1.50	2.12	1241	<2	1.59	69	951	<2	342	0.27	222	<10	93
758710	<1	8.52	115	1.7	16	6.82	1	37	205	119	6.80	1.05	2.48	1181	<2	2.42	81	1076	<2	292	0.13	222	<10	109
758711	<1	8.15	132	1.6	9	8.60	1	35	198	62	6.45	1.14	2.20	1377	<2	2.30	75	979	<2	317	0.12	200	<10	103
758712	<1	8.27	167	1.7	14	6.66	1	41	309	78	6.90	1.44	2.74	1159	<2	1.55	123	974	<2	257	0.13	201	<10	104
758713	<1	8.57	120	1.7	11	5.33	1	44	396	49	7.04	1.11	3.20	1115	<2	2.08	133	1030	<2	237	0.15	224	<10	104
758714	<1	8.78	131	1.7	6	5.98	1	61	436	61	7.36	1.06	3.48	1169	<2	1.89	185	1029	<2	244	0.14	228	<10	109
758715	<1	8.65	148	1.7	14	7.36	1	46	341	62	7.37	1.03	3.15	1351	<2	2.08	132	1001	<2	301	0.14	213	<10	110
758716	<1	8.18	176	1.6	16	7.82	1	38	338	76	6.91	1.13	2.89	1382	<2	1.45	138	927	<2	321	0.12	207	<10	106
758717	<1	8.57	232	1.6	12	7.30	1	35	346	84	7.12	1.48	2.31	1257	<2	1.78	110	1024	<2	290	0.14	214	<10	118
758718	<1	8.51	295	1.6	13	7.17	1	39	375	72	6.82	1.70	2.60	1286	<2	1.15	119	857	<2	282	0.12	203	<10	108
758719	<1	8.50	198	1.6	10	6.86	1	45	364	38	7.48	1.03	2.86	1362	<2	1.57	149	901	<2	299	0.15	210	<10	129
758720	<1	5.83	169	1.3	16	>15.00	1	33	269	19	5.06	0.76	2.17	2155	<2	1.00	94	645	<2	938	0.12	147	<10	88
758721	<1	8.32	125	2.1	6	7.11	1	49	347	69	7.20	0.53	3.25	1289	<2	1.55	157	928	<2	513	0.21	209	<10	112
758722	<1	8.37	129	2.0	15	6.34	1	81	379	63	7.42	0.44	3.67	1269	<2	1.82	197	949	<2	409	0.20	211	<10	107
758723	<1	7.88	159	1.8	8	8.90	1	45	331	53	6.61	0.44	3.52	1476	<2	1.88	158	881	<2	477	0.21	196	<10	94
758724	<1	8.56	147	1.6	11	6.38	1	49	344	56	7.34	0.35	3.68	1517	<2	2.03	174	1033	<2	459	0.14	202	<10	143
758725	<1	9.04	1132	1.4	<5	4.89	<1	5	78	14	2.08	1.99	1.27	1109	<2	1.70	35	953	<2	565	0.05	63	<10	55
758726	<1	9.75	1596	1.4	6	3.75	<1	8	96	11	2.23	2.57	1.18	972	<2	1.92	43	1047	<2	448	0.05	64	<10	56
758727	<1	9.60	1246	1.2	10	4.13	<1	8	108	10	2.23	1.96	1.23	1066	<2	2.40	43	1031	<2	676	0.04	60	<10	55
758728	<1	9.37	1526	1.1	<5	3.60	<1	7	106	6	2.25	1.99	1.16	916	<2	2.35	42	994	<2	675	0.04	59	<10	52
758729	<1	8.95	1202	1.1	<5	4.31	<1	6	106	6	2.08	1.81	1.08	1012	<2	2.28	39	979	<2	734	0.05	55	<10	48
758730	<1	9.62	777	1.4	<5	3.73	<1	9	89	16	2.37	1.51	1.25	826	2	3.14	45	1049	<2	675	0.06	69	<10	53
758731	<1	7.99	176	1.9	5	6.34	1	48	359	53	6.96	0.61	4.21	1561	<2	1.83	190	923	<2	440	0.18	199	<10	106
758732	<1	8.30	232	2.2	14	7.50	1	52	323	44	6.76	0.84	2.68	1506	<2	2.39	119	952	<2	370	0.28	193	<10	118
758733	<1	7.56	261	1.2	10	11.51	1	32	297	42	6.29	0.99	2.20	1623	<2	1.79	97	851	<2	884	0.10	171	<10	108
758734	<1	8.11	421	2.0	<5	6.89	1	31	315	92	6.48	1.56	2.69	1119	<2	1.20	113	856	<2	363	0.17	198	<10	103

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay[illegible] Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
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Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : 7V2503RR
Date : Dec-19-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758735	<1	7.84	390	1.9	11	7.19	1	50	288	57	6.44	1.06	3.26	1353	<2	1.53	135	867	<2	450	0.14	189	<10	104
758736	<1	8.61	1074	1.7	8	4.93	1	16	97	29	4.05	2.12	1.71	1369	<2	1.75	44	1000	<2	360	0.12	122	<10	100
758737	<1	4.25	535	2.1	<5	4.03	4	19	140	85	4.87	1.37	1.98	2109	19	0.27	78	821	30	240	0.15	258	<10	292
758738	<1	3.91	520	2.1	5	3.68	5	20	115	78	5.84	1.39	1.82	1887	24	0.10	88	817	54	222	0.16	274	<10	344
758739	<1	4.14	553	2.1	<5	3.50	4	20	138	90	4.50	1.41	1.76	1632	18	0.15	73	696	35	240	0.16	285	<10	298
758740	<1	4.94	546	2.5	<5	2.31	4	20	101	47	5.21	1.86	1.26	692	31	0.27	71	686	52	190	0.20	253	<10	280
758741	<1	5.46	413	2.8	5	2.45	4	23	139	57	5.32	1.96	1.31	801	32	0.19	91	765	43	233	0.22	268	<10	275
758742	<1	5.40	816	2.5	<5	2.28	2	19	192	113	3.42	2.07	1.32	1147	7	0.36	117	353	<2	145	0.17	127	<10	176
758743	<1	6.99	1041	3.2	<5	2.28	2	18	159	146	4.39	2.68	1.54	1286	15	0.46	90	534	<2	160	0.21	162	<10	159
758744	<1	6.74	909	3.1	<5	2.14	1	22	326	122	4.06	2.36	1.76	1347	16	0.63	91	466	<2	175	0.23	133	<10	127
758745	<1	7.12	1046	3.4	7	1.72	1	22	134	130	4.52	2.56	1.72	1067	16	0.61	100	539	<2	150	0.24	174	<10	170
758746	<1	0.39	73	<0.5	6	>15.00	<1	2	36	1	0.38	0.25	5.55	484	<2	1.01	4	424	<2	99	0.03	7	<10	19
758747	<1	6.61	900	3.3	<5	1.44	1	21	116	89	4.26	2.29	1.69	945	11	0.74	112	406	<2	110	0.26	128	<10	116
758748	<1	7.57	1034	3.4	<5	1.65	1	16	113	72	3.86	2.57	1.76	1089	<2	0.84	94	438	<2	136	0.24	114	<10	144
758749	<1	7.31	995	3.4	10	2.02	1	27	124	112	4.10	2.46	1.82	1271	<2	0.75	115	433	<2	166	0.24	111	<10	141
758750	<1	6.03	802	3.0	<5	2.01	1	17	122	64	3.65	2.02	1.69	1557	<2	0.71	61	476	<2	187	0.24	81	<10	102
758751	<1	7.59	1045	3.5	<5	1.52	1	24	122	83	4.56	2.50	1.67	1270	<2	0.67	123	418	<2	164	0.25	122	<10	152
758752	<1	7.65	1065	3.7	<5	2.07	1	17	124	91	3.92	2.63	1.73	1393	17	0.64	72	581	<2	162	0.24	162	<10	144
758753	<1	8.35	1185	4.4	<5	2.28	1	18	118	95	3.82	2.88	1.82	1262	11	0.73	58	625	<2	164	0.33	184	<10	123
758754	<1	7.55	1072	3.9	<5	1.84	1	27	124	77	4.09	2.65	1.60	937	17	0.53	67	623	<2	148	0.28	177	<10	124
758755	<1	5.81	769	2.7	8	2.34	1	16	92	65	3.34	1.91	1.37	1028	<2	0.79	65	555	<2	186	0.20	116	<10	124
758756	<1	6.43	895	3.5	<5	3.41	1	20	131	88	3.86	2.17	1.74	1428	19	0.74	54	627	<2	221	0.28	150	<10	95
758757	<1	7.53	1047	4.3	<5	3.12	1	27	133	85	4.97	2.53	1.69	1102	37	0.66	64	909	<2	225	0.34	190	<10	145
758758	<1	6.97	940	3.4	11	2.46	1	17	126	73	3.42	2.25	1.45	852	20	0.76	41	783	<2	191	0.23	157	<10	86
758759	<1	7.30	991	3.7	<5	3.17	1	20	124	126	3.62	2.39	1.72	1360	21	0.69	52	707	<2	233	0.26	150	<10	91
758760	<1	5.57	766	3.0	5	2.30	3	25	140	155	5.13	2.12	1.33	1185	33	0.16	92	895	10	152	0.23	281	<10	296
758761	<1	5.05	854	2.5	8	1.44	4	27	131	98	4.76	1.66	0.91	656	28	0.17	90	941	21	194	0.17	226	<10	334
758762	<1	6.46	650	3.1	6	1.89	3	24	135	154	4.78	2.37	1.20	912	25	0.28	95	777	7	157	0.21	299	<10	289
758763	<1	5.29	695	2.5	11	2.58	3	22	123	116	5.13	1.91	1.56	1482	45	0.15	122	782	15	178	0.17	274	<10	309
758764	<1	5.19	752	2.5	<5	2.70	2	19	127	146	4.35	2.00	1.48	1710	21	0.29	74	817	5	169	0.17	252	<10	204

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

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Acrex Ventures Ltd
Attention: Malcolm Powell
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Sample type:

Report No : 7V2503RR
Date : Dec-19-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758765	<1	6.09	852	3.0	6	2.53	3	26	159	52	4.84	2.26	1.52	1721	27	0.47	90	802	9	165	0.22	242	<10	248
758766	<1	6.26	773	3.0	<5	2.71	2	22	152	79	4.08	2.12	1.90	1519	8	0.72	127	490	12	153	0.20	122	<10	160
758767	<1	5.50	788	2.6	7	2.48	3	25	132	79	4.76	2.03	1.46	1138	22	0.36	96	726	3	141	0.17	224	<10	278
758768	<1	5.30	745	2.7	11	2.48	4	23	133	104	4.91	2.03	1.37	1009	22	0.25	86	804	<2	142	0.18	247	<10	340
758769	<1	5.58	760	2.9	11	2.54	3	21	146	111	4.35	2.08	1.40	1021	20	0.33	75	777	<2	157	0.22	249	<10	230
758770	<1	5.70	808	2.8	<5	2.65	3	24	132	106	4.83	2.01	1.43	1173	19	0.61	79	806	8	196	0.22	254	<10	239
758771	<1	5.69	652	2.3	<5	2.70	3	23	210	66	4.99	1.84	1.39	1280	22	1.04	92	773	12	241	0.16	202	<10	230
758772	<1	6.47	697	2.7	<5	2.66	2	24	165	57	4.73	1.88	1.42	1251	14	1.57	92	617	10	372	0.21	235	<10	185
758773	<1	5.32	560	2.3	5	2.44	4	23	166	81	4.70	1.51	1.30	1034	24	1.40	89	778	26	302	0.18	265	<10	317
758774	<1	5.10	519	2.1	<5	2.45	3	20	184	81	4.62	1.38	1.29	1109	21	1.48	92	745	25	343	0.17	304	<10	286
758775	<1	4.70	531	1.8	5	3.12	3	19	226	59	4.37	1.37	1.60	1453	17	1.05	87	728	31	380	0.11	237	<10	271
758776	<1	6.38	798	2.9	<5	2.37	4	21	209	83	4.31	1.95	1.43	1103	29	0.91	109	528	26	353	0.19	351	<10	311
758777	<1	5.20	609	1.6	<5	2.49	2	18	153	69	3.49	1.59	1.36	1129	12	0.90	118	356	<2	235	0.13	147	<10	182
758778	<1	4.09	540	1.4	<5	2.18	1	13	159	49	2.89	1.33	1.23	1032	7	0.24	99	281	<2	141	0.13	105	<10	135
758779	<1	6.09	721	2.0	<5	2.79	3	26	207	113	5.42	2.14	1.52	1134	15	0.21	129	674	3	177	0.18	226	<10	290
758780	<1	5.47	779	1.8	<5	1.74	4	25	133	77	5.27	1.95	1.05	683	23	0.30	92	695	11	125	0.19	234	<10	348
758781	<1	5.88	807	1.7	<5	2.92	2	20	129	97	4.49	2.02	1.46	1204	12	0.64	106	569	<2	220	0.18	192	<10	208
758782	<1	5.19	642	1.4	<5	3.17	4	24	193	78	5.38	1.60	1.45	1463	23	0.89	99	810	17	314	0.16	230	<10	370
758783	<1	7.16	719	1.5	<5	2.81	1	18	104	73	4.43	1.78	1.49	897	6	2.22	32	480	<2	206	0.13	177	<10	135
758784	<1	6.94	439	1.1	<5	3.02	1	16	85	120	4.20	1.06	1.45	1061	6	3.22	28	450	<2	229	0.11	133	<10	97
758785	<1	5.05	741	1.5	<5	2.68	3	19	149	90	4.59	1.73	1.29	1081	20	0.50	68	620	<2	145	0.17	190	<10	224
758786	<1	4.70	689	1.5	<5	2.35	2	18	148	96	4.09	1.59	1.21	1069	14	0.33	95	515	5	135	0.17	164	<10	195
758787	<1	4.80	675	1.4	<5	2.53	2	19	190	83	4.44	1.58	1.27	1028	27	0.47	89	556	10	156	0.19	173	<10	188
758788	<1	5.30	824	1.6	<5	2.79	2	21	165	100	4.95	1.90	1.39	992	23	0.34	81	689	12	163	0.18	219	<10	184
758789	<1	5.06	686	1.5	<5	3.11	3	19	163	70	4.81	1.76	1.52	1366	24	0.41	75	696	11	185	0.20	220	<10	249
758790	<1	5.50	729	1.5	<5	2.77	3	21	123	71	4.70	1.87	1.32	1067	23	0.62	70	726	6	162	0.17	229	<10	260
758791	<1	5.34	701	1.5	<5	2.73	2	20	152	67	4.99	1.61	1.39	1358	26	0.84	73	711	12	212	0.18	220	<10	242
758792	<1	5.15	722	1.6	<5	2.76	3	21	125	83	4.88	1.73	1.35	1051	20	0.39	72	711	<2	153	0.19	232	<10	246
758793	<1	5.42	507	1.8	<5	2.77	3	23	140	97	5.09	1.92	1.37	1008	24	0.29	79	754	4	148	0.22	245	<10	244
758794	<1	5.44	717	1.6	<5	3.10	2	19	126	96	4.51	1.65	1.50	1144	20	0.60	67	747	<2	174	0.19	208	<10	212

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

Assay Canada
8282 Sherbrooke St., Vancouver, B.C., V5X 4R6
Tel: (604) 327-3436 Fax: (604) 327-3423

Acrex Ventures Ltd
Attention: Malcolm Powell
Project: Spanish Mountain
Sample type:

Report No : **7V2503RR**
Date : Dec-19-07

ICP-AES Report

Multi-Acid Digestion

Sample Number	Ag ppm	Al %	Ba ppm	Be ppm	Bi ppm	Ca %	Cd ppm	Co ppm	Cr ppm	Cu ppm	Fe %	K %	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	Sr ppm	Ti %	V ppm	W ppm	Zn ppm
758795	<1	5.48	585	1.6	<5	2.72	2	22	157	93	4.74	1.92	1.35	981	23	0.31	77	676	<2	139	0.20	225	<10	258
758796	<1	5.43	593	1.6	<5	3.26	2	22	126	95	4.84	1.77	1.58	1163	20	0.45	65	736	<2	170	0.22	218	<10	243
758797	<1	5.92	720	1.7	<5	3.38	2	27	162	107	4.93	1.89	1.65	1163	24	0.69	74	796	<2	189	0.23	248	<10	214
758798	<1	4.78	712	1.4	<5	3.47	4	17	146	107	4.43	1.64	1.54	1299	19	0.47	65	1134	<2	176	0.18	213	<10	392
758799	<1	5.13	600	1.7	<5	2.52	4	23	186	99	4.99	1.73	1.27	949	26	0.23	77	752	<2	153	0.20	227	<10	362
758800	<1	5.21	424	1.0	<5	3.46	2	20	130	56	4.17	1.09	1.49	1590	17	1.83	62	483	5	229	0.16	154	<10	177
758801	<1	5.04	587	2.5	11	2.70	2	19	145	78	4.12	1.89	1.33	1097	17	0.26	69	585	12	170	0.19	192	<10	172
758802	<1	5.12	608	2.8	10	2.78	3	21	137	88	4.48	1.93	1.37	1093	21	0.17	73	705	11	159	0.21	219	<10	257
758803	<1	5.13	535	2.8	9	2.42	3	21	136	69	4.65	1.60	1.34	972	25	0.13	79	674	42	155	0.20	234	<10	263
758804	<1	5.02	690	2.8	8	2.73	3	22	115	76	4.73	1.91	1.33	1017	25	0.16	70	705	41	143	0.21	245	<10	258
758805	<1	4.93	621	2.8	8	2.34	3	21	153	70	4.77	1.91	1.21	868	25	0.14	75	715	38	126	0.20	242	<10	259
758806	<1	5.22	419	2.7	10	2.59	3	21	118	89	4.73	2.03	1.41	1108	25	0.13	75	745	29	156	0.19	249	<10	251
758807	<1	5.47	821	2.8	5	2.60	3	23	127	116	5.03	2.13	1.44	1105	27	0.14	80	827	26	174	0.20	256	<10	249
758808	<1	5.16	962	2.4	11	2.33	2	19	93	94	3.50	1.93	1.47	2993	4	0.55	54	350	3	166	0.17	110	<10	115
758809	<1	4.93	456	1.4	14	4.06	1	42	620	74	6.10	0.81	4.91	2937	6	0.22	231	1194	3	299	0.08	207	<10	263
758810	<1	4.54	823	2.3	8	2.41	3	22	216	81	4.27	1.57	1.69	1311	15	0.59	81	830	20	188	0.16	232	<10	220
758811	<1	0.28	64	<0.5	12	>15.00	<1	1	25	2	0.31	0.20	5.31	454	<2	0.97	3	418	<2	101	0.03	5	<10	8
758812	<1	4.72	868	2.6	<5	1.97	4	23	135	120	4.11	1.79	1.40	1127	13	0.51	94	940	12	124	0.19	267	<10	272
758813	<1	5.18	821	2.8	12	1.86	3	23	136	117	4.26	1.95	1.45	934	23	0.60	70	935	15	132	0.20	258	<10	292
758814	<1	5.09	974	2.8	<5	2.21	3	20	139	70	3.84	1.85	1.50	769	20	0.70	80	821	22	219	0.20	246	<10	250
758815	<1	4.86	769	2.8	6	2.21	3	28	188	110	4.93	1.73	1.63	976	22	0.61	96	895	36	244	0.17	251	<10	234

A .2 gm sample is digested with HNO3/HClO4/HF/HCL and diluted to 25 ml.

Signed: _____

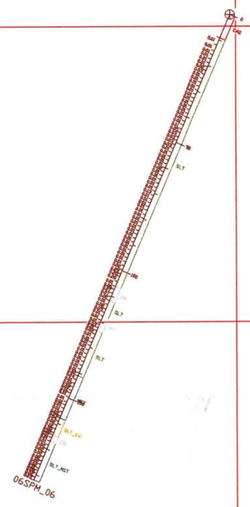
APPENDIX IV

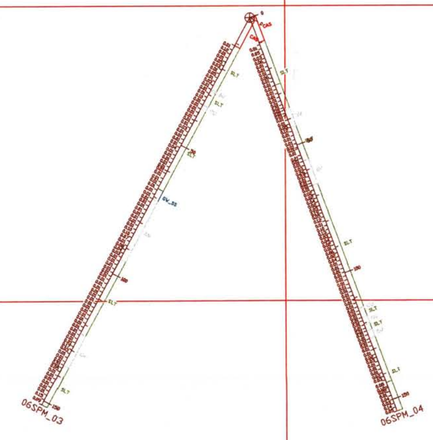
DIAMOND DRILL HOLE PLANS AND SECTIONS 2006 AND 2007

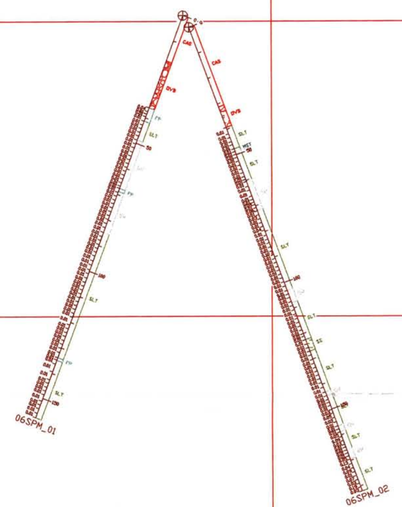
NORTHWEST AREA DRILL HOLES	POCKET
SOUTHWEST DRILL HOLE SECTION	POCKET
NORTHEAST DRILL AREA SECTION	POCKET
SOUTHEAST CORNER SECTION	POCKET

601300E 601400E 601500E 601600E 601700E 601800E 601900E 602000E 602100E

1100El 1000El 900El 800El 700El







litho\litho

ARG	GW_BX	MST_SLT	SLT_GV
ARG_BX	GV_SLT	Mafic Dyke	SLT_MST
CAS	GW_SS	OVB	SS
FLT	MST	QV	
FP	MST_ARG	SLT	
GV	MST_GW	SLT_ARG	

sx_drill_section

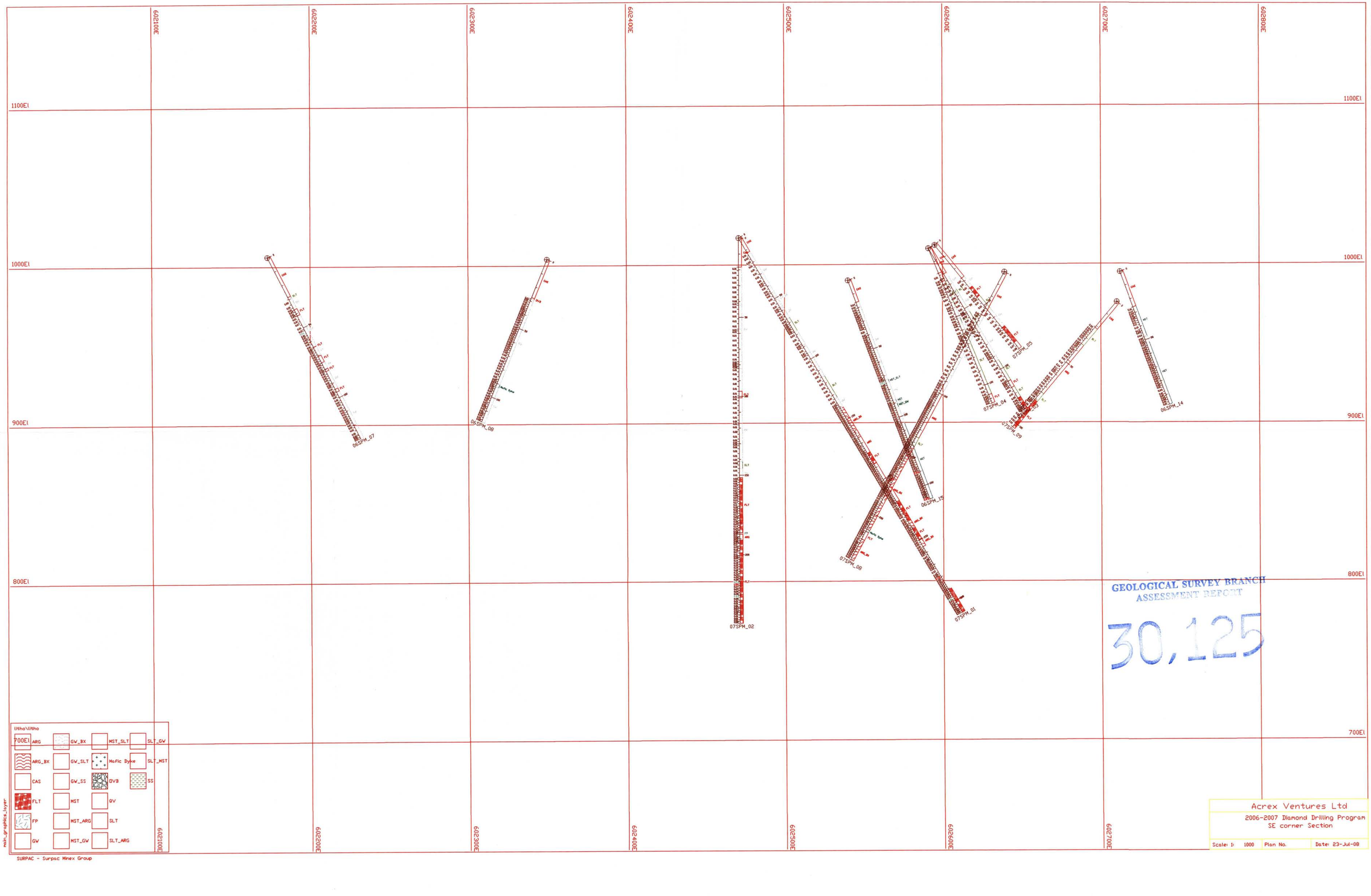
SURPAC - Surpac Minex Group

GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT
30,125

Acrex Ventures Ltd

Spanish Mountain Project
SW Drill Hole Section
2006 and 2007 Drill Program

Scale: 1: 1000	Plan No.	Date: 23-Jul-08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06SPM_08
07SPM_02
07SPM_08
07SPM_04
07SPM_05
07SPM_09
06SPM_15
07SPM_01
06SPM_14
Mafic Dyke
Mafic Dyke
Mafic Dyke

5829850N
5829900N
5829950N
5830000N
5830050N
5830100N
5830150N
5830200N
1000El
950El
900El
850El
800El
0
CAS
OVB
50
SLT
100
06SPM_05
FLT
07SPM_11
litho\lithe
ARG
GV_BX
MST_SLT
SLT_GV
ARG_BX
GV_SLT
Mafic Dyke
SLT_MST
CAS
GV_SS
OVB
SS
FLT
MST
GV
FP
MST_ARG
SLT
GV
MST_GW
SLT_ARG
SURPAC - Surpac Minex Group
GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT
30,125
Acrex Ventures Ltd
Spanish Mountain Project
Northwest Area Drill Holes
2006 and 2007 Drill Program
Scale: 1: 500
Plan No.
Date: 24-Jul-08

1100El

1000El

900El

800El

700El

600El

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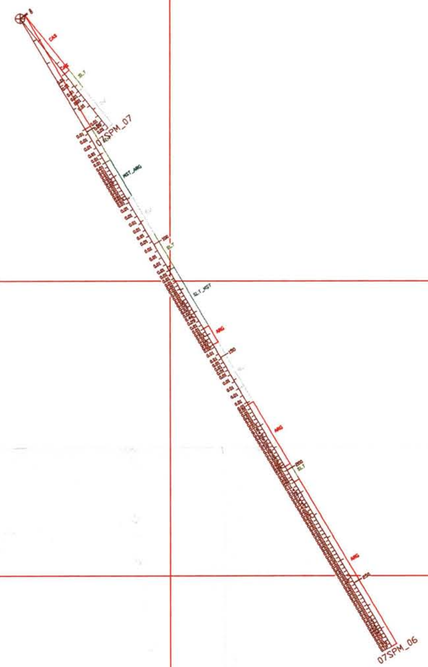

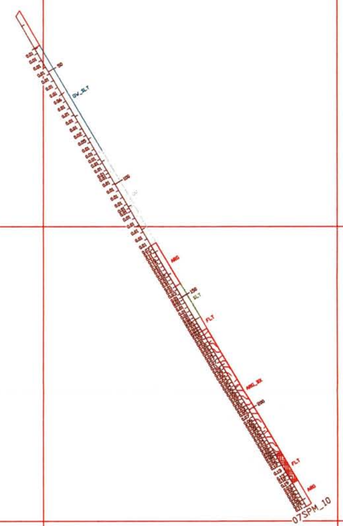

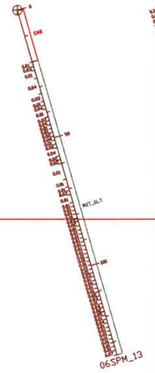

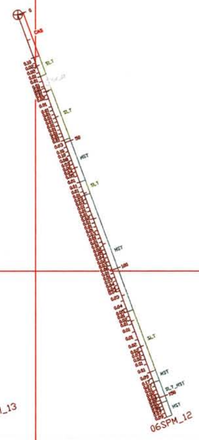

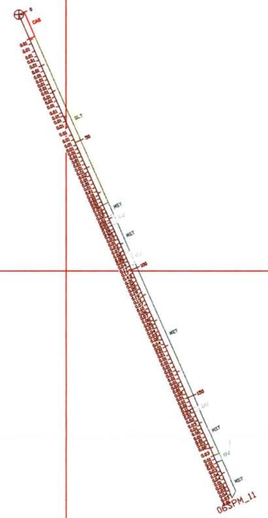

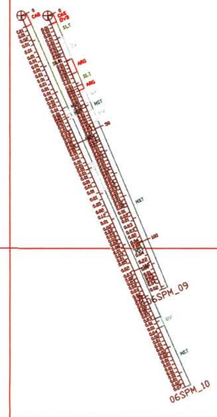

litho\litho

ARG	GW_BX	MST_SLT	SLT_GW
ARG_BX	GW_SLT	Mafic Dyke	SLT_MST
CAS	GW_SS	OVB	SS
FLT	MST	QV	
FP	MST_ARG	SLT	
GV	MST_GV	SLT_ARG	

SURPAC - Surpac Minex Group

re_drill_section

GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT
30,125

SURPAC MINEX GROUP

Spanish Mountain Project
Northeast Drill Area Section
2006 and 2007 Drill Holes

Scale: 1: 1000 | Plan No. | Date: 23-Jul-08

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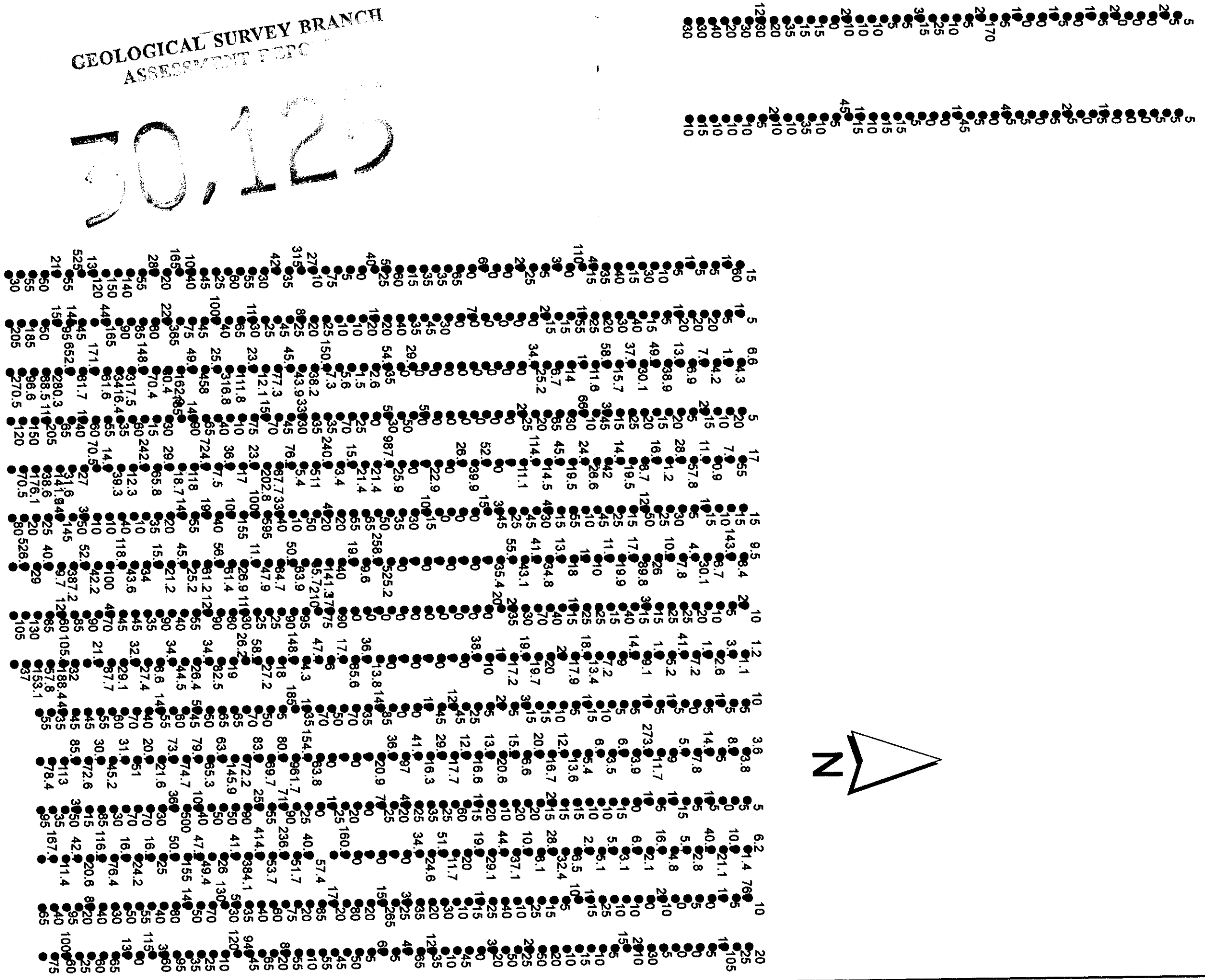
9045 0 90 Meters

Hepburn Lake Soil Grid
Gold in Soil - ppb

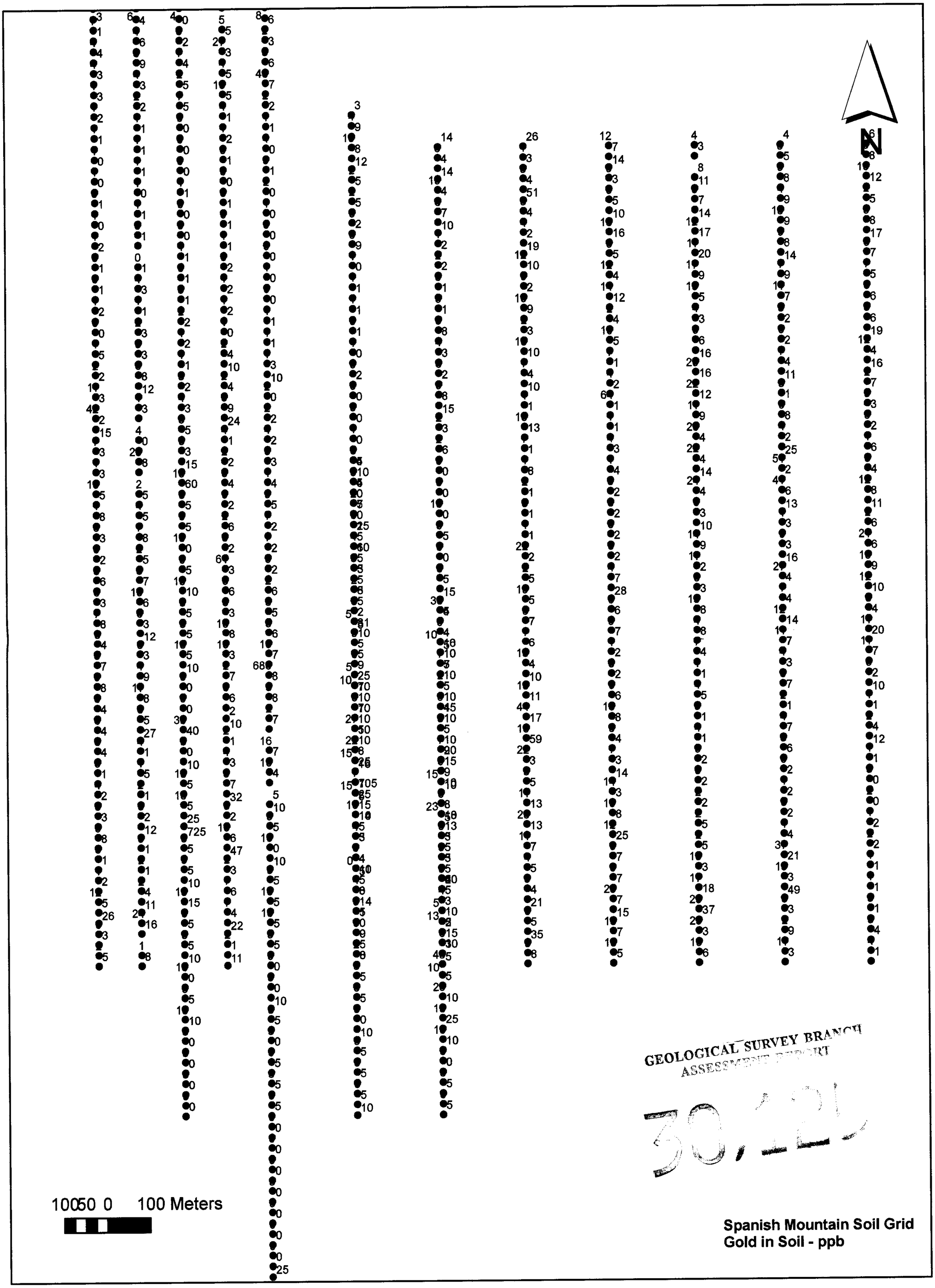
GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT

GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT

30,125



Hepburn Lake Soil Grid
Gold in Soil - ppb



GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT
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Spanish Mountain Soil Grid
Gold in Soil - ppb