

**BC Geological Survey  
Assessment Report  
30283**

**Diamond Drill Report**

-- on the --

**ALWIN PROPERTY**  
**Kamloops Mining Division, British Columbia**  
(program completed May 17 – June 19, 2008)

-- for --

**San Marco Resources Inc.**  
**#430 - 580 Hornby Street**  
**Vancouver, B.C. V6C 2T8**

Located: 121 degrees, 7 minutes W: 51 degrees, 29 minutes N  
NTS Map Sheet 92I/11  
18 kilometers west of the town of Logan Lake, B.C.

Prepared By:

**John R. Kerr, P. Eng.**  
208 – 515 West Pender Street  
Vancouver, B.C. V6B 6H4

50-233  
GEOLOGICAL SURVEY BRANCH  
ASSESSMENT REPORT

October 15, 2008

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## SUMMARY

*San Marco Resources Inc. (San Marco) has entered into an agreement with Richard Billingsley and Gayle Richards, whereby San Marco can earn up to a 100% interest in the Alwin Project, an advanced stage exploration project with a historical resource and three periods of mine production. This report summarizes all data available on the property. The property consists of 2 mineral claims and three old Crown Grants (534 hectares), located in the Kamloops Mining Division, 18 km west of Logan Lake, British Columbia. Well-maintained gravel roads leaving Highway #97C west of Logan Lake and southeast of Ashcroft provide good access to all areas of the property.*

*Except for two mineral tenures located along the southern property line, all other neighboring tenures completely surrounding the property are owned by Highland Valley Copper Corp., a subsidiary of Cominco. The Valley Copper deposit is being mined from a large open pit, the western limits within three kilometers of the Alwin property.*

*Copper mineralization in the area was recognized late in the nineteenth century. Early explorers completed some trenching, pitting, tunneling and shaft sinking in the early 1900s and mined 1875 tonnes of ore in 1917/18, processing through a 50t/day mill. Modern day exploration was undertaken in the early 1960s. In the late 1960s, the OK Syndicate was formed to place the property into commercial production. In 1972, 76,000 tonnes were mined and processed through a 500t/d mill. Considerable development drilling was completed in 1970 – 1972. In the late 1970s, Dekalb Mining Corp. took over control of the property, expanded the mill to 700t/d and mined 155,000 tonnes of ore in 1981. Weak copper prices and high mine dilution forced the mine to shut down at the end of 1981. Claimstaker Resources Ltd. (now J-Pacific Gold Corp.) controlled the property from 1992 – 2003, completing some limited trenching and magnetic surveys. The claims were allowed to lapse in 2004 and Richard Billingsley acquired the ground by staking in late 2004.*

*In summary historical work on the property consists of approximately 235,000 tonnes of ore having been mined at a grade of approximately 1.5% copper. Approximately 650 diamond drill holes, totaling 33,250 meters have been diamond drilled and several periods of trenching, geochemical and geophysical surveys were conducted during the period 1961 – 1982. No concerted work program has been completed during the period 1982- 2006.*

*The property is located in the Intermontane belt of Triassic volcanic rocks in central British Columbia. In the southern areas of the province, the dominant rock types are volcanic rocks of the Nicola group. Intruding the Nicola Group of volcanic rocks are late Mesozoic and early Tertiary intrusive rocks. The multiphase Guichon Batholith is the principle intrusive rock hosting the major ore deposits of the Highland Valley. The Alwin property is underlain by quartz monzonite and granodiorite of the Bethsaida Phase of the Guichon Batholith.*

*An east-west trending fault and shear structure transects the southern portion of the property and dips steeply to the north. It is within this structure that mineralization and alteration occur, and is the structure that hosts the mineralized bodies of historical mine production. Mineralization consists of pyrite, chalcopyrite, bornite, chalcocite and near surface malachite, in a groundmass of clay, sericite, quartz, minor epidote, calcite and chlorite (typical argillic alteration). Width of mineralization is 1 – 12 meters.*

*Bacon and Crowhurst Ltd. and Sandwell and Company Ltd. completed a feasibility study on the property in early 1970 indicating a positive cash flow from a 500 ton/day underground mining operation. A resource calculation was provided in this study estimating 955,000 tonnes grading 2.51%Cu. Cut-off was reported at 0.7%Cu, over a minimum mining width of 1.2 meters.*

*Dekalb Mining Corp. completed a detailed level-by-level resource calculation in 1982, yielding a total of 390,000 tonnes grading 1.5% copper, excluding historical mine production. This calculation allows for 25% dilution and does not state cut-grade of copper used. This resource was verified by R.D. Westervelt, P. Eng in 1993. Both resource estimates do not meet standards of NI 43-101 and are thereby classified as **Historical Resource** estimates. The geological drill logs, assay sheets, drill hole surveys and other sample data required for resource estimations is considered sufficient to provide a resource calculation compliant with NI 43-101.*

*Max Investments Inc., on behalf of San Marco, carried out the initial phase of an exploration program on the property during the summer months of 2006 consisting of a 3D-IP survey, soil sampling and geological mapping. Results established viable chargeability IP drill targets in areas associated with the old mine and historical resource. In addition, several other targets of coincident IP chargeability and geochemical anomalies were developed.*

*The 2008 exploration program consisted of 7 diamond drill holes totaling 1304.5 meters. Four holes were drilled along strike and at depth within the main mineralized structure. All were successful in extending the known structure to the east along strike and to depth. The best drill intercept being 3.6 meters grading 6.34% copper. Three holes were exploration holes, two successfully intersecting zones of porphyry style mineralization, similar in nature to typical Highland Valley deposits three kilometers to the east:*

08-05	21.1 meters	0.28% copper
08-06	13.4 meters	0.44% copper

*Continued diamond drilling is warranted on the property testing the identified targets of holes 08-05 and 06. A total of six diamond drill holes (1650 meters) are being recommended as the **PHASE I** exploration program.*



**SAN MARCO RESOURCES INC.**

**ALWIN PROJECT**

**BRITISH COLUMBIA**

**LOCATION MAP**

Kilometres

0 50

DRAWN BY: JOHN R. KERR

DATE: SEPTEMBER, 2006

SCALE: AS SHOWN

FIGURE NO. 1

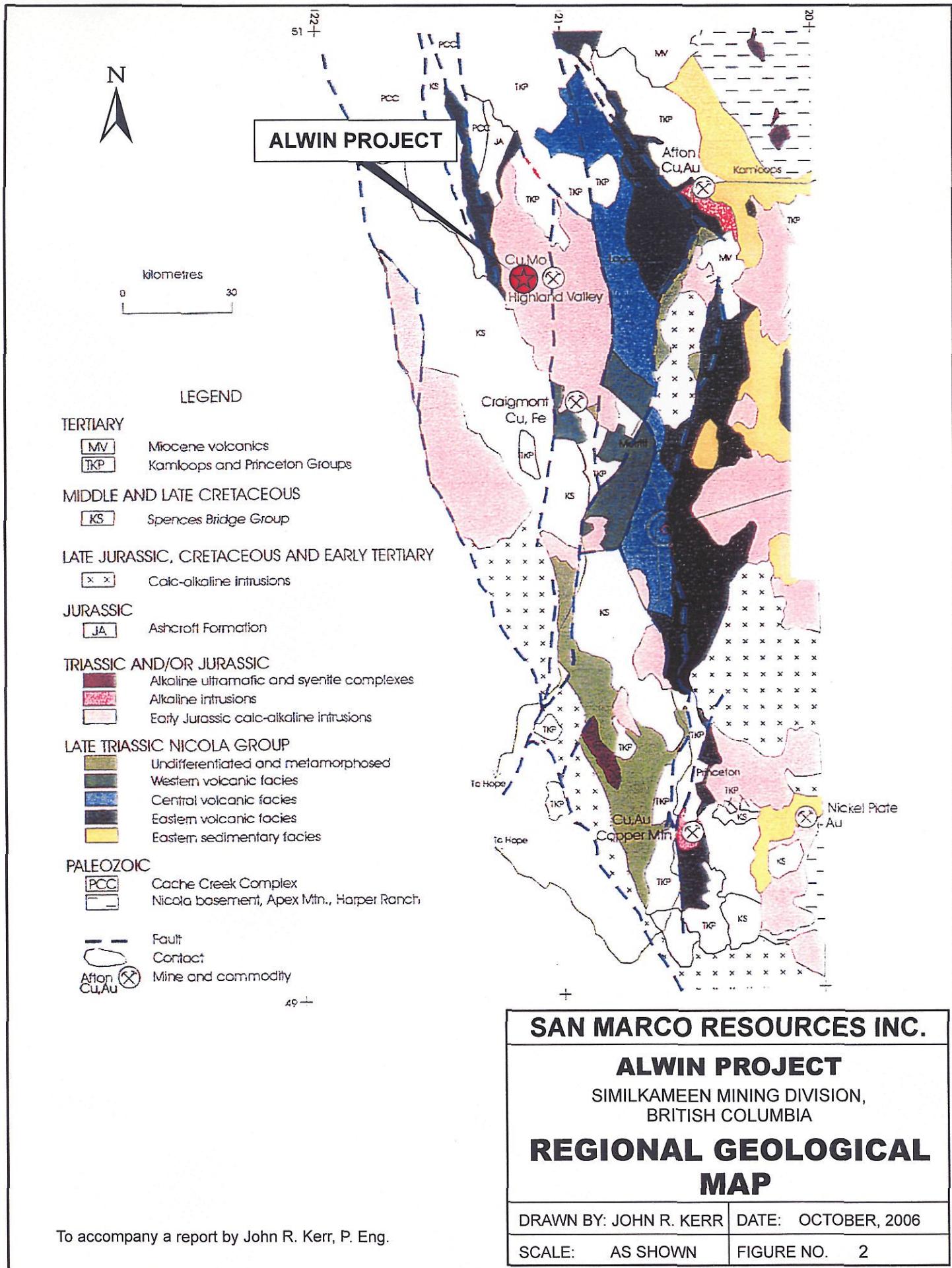
## INTRODUCTION

### General Statement:

The porphyry copper (gold, molybdenum) deposits of central British Columbia have been the main base/precious metal mining operations of the province for the past five decades. Exploration for these type of deposits were at a peak in the late 1960s and early 1970s, however by 1980 and mainly due to weak copper prices, much of the interest in porphyry deposits had ended, as emphasis was placed on exploration for precious metal deposits. Therefore, much of the exploration glamour of central British Columbia had shifted other areas of North America and the rest of the world. Improvement in base and precious metal prices and recent advances in exploration tools, such as airborne geophysical systems, induced polarization techniques, geochemistry, and drilling techniques, it is now time to revisit the porphyry deposits of British Columbia. Major changes to mining and recovery methods have vastly improved the efficiency of large-scale, open-pit mining operations. Coupled with a better geological understanding of the nature of porphyry deposits, the opportunity now exists to focus on this style of mineralization, applying new and advanced techniques of exploration, mining and recovery of the metals.

South-central British Columbia is considered the copper mining center of Canada. In total, some 3 billion tonnes have been identified in ore of the Highland Valley grading an average of 0.45% copper and up to 0.8 grams per tonne gold. Current annual production from the Highland Valley mine operated by Cominco is 160,000 tonnes of copper. The Alwin Mine property adjoins Cominco's large Highland Valley land holding and is located within 3 km to the west of the Valley Copper open pit.

Richard Billingsley and Gaye Richards, currently the beneficial owners of the Alwin property, have entered into an option/joint venture agreement with San Marco Resources Inc. (San Marco), dated December, 2005, to sell 100% interest in the Alwin Property. Since entering this agreement, San Marco has completed detailed soil sampling, geological mapping and a 3D-IP survey on the property in 2006. This work is summarized in a January 17, 2007 report by the author. During the period May and June, 2008, San Marco completed an eight hole diamond drill program testing extensions of known mineralized structures and targets delineated by IP and soil sampling programs.



I visited the site and observed the drill program in progress on May 26 and June 19, 2008, and returned on September 9, 2008 to examine in detail all drill-core. I was a **Qualified Person**, as defined in NI 43-101, at the time of these property examinations. Mr. Chris Dyakowski, President of Max Investments Inc., requested on behalf of San Marco, that I examine the property, compile all available data and prepare this report.

#### **Location and Access:**

The property is located in south-central British Columbia, 18 kilometers west of the town of Logan Lake. The geographic coordinates of the property are 121°07' west; and 51°29' north (NTS map sheet 92I/11). The property is accessed along well-maintained roads from Logan Lake or Ashcroft along Highway #97C to the west end of the Valley Copper tailings disposal area. A well maintained mine/logging road leads 15km to the southeast to the old Alwin plant site. Several logging roads provide good access to most areas of the property. Alternate access to the property is possible from the east end of the tailings disposal area, however locked gates (Cominco) inhibit casual access.

#### **Topography and Vegetation:**

Semi-arid weather conditions prevail in the Highland Valley area of British Columbia, the property being located at the transition of the eastern margin of the Coast Mountains with the interior plateau. The property is very flat, with local knolls exposing outcrop. Valleys are generally flat and filled with overburden ranging 2 – 30 meters deep. Overall relief is 200 meters, elevations ranging 1,480 – 1,680 meters (asl). The principle workings are at elevations of 1600 – 1650 meters (asl)

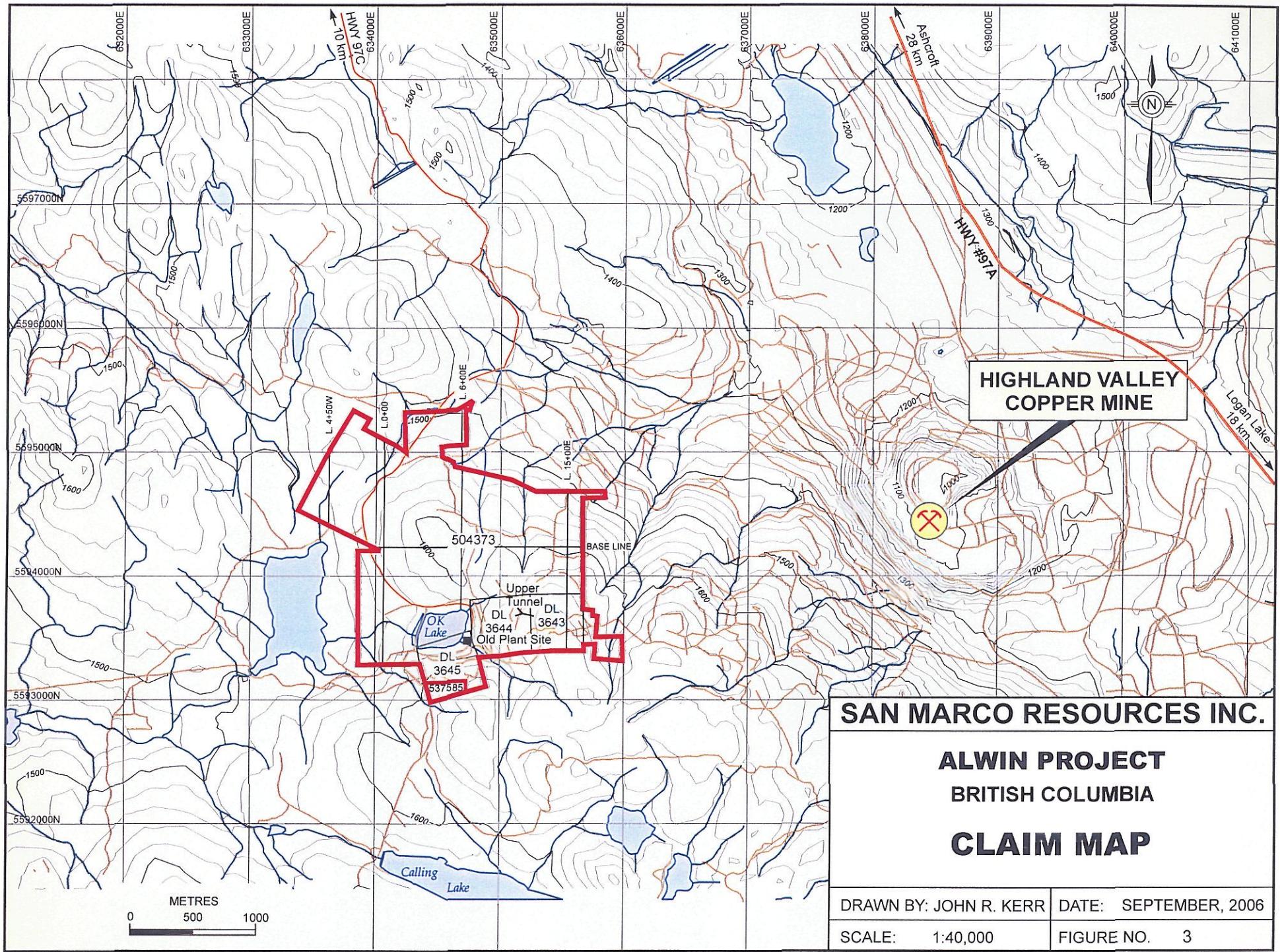
Vegetation is typical interior light forest cover of fir, hemlock, balsam and pine. Portions of the claims have been selectively logged.

#### **Claims:**

The Alwin property consists of two irregularly shaped claims (26 units), comprising approximately 534 hectares.

<b><u>Claim Name</u></b>	<b><u>Type of Claim</u></b>	<b><u>No. Units</u></b>	<b><u>Tenure Number</u></b>	<b><u>Expiry Date*</u></b>
Alwin Mine 1	CGS	25 (514h/a)	504373	Jan. 31, 2018
Alwin Mine 2	CGS	1 (20h/a)	537585	Jan. 31, 2018
IOU	Crown Grant	1	DL 3643	n/a
OK	Crown Grant	1	DL 3644	n/a
APEX	Crown Grant	1	DL 3645	n/a

- Expiry dates are as documented at Mining Recorder's records as of October 9, 2008
- CGS – Claims located on-line by Cell Grid System
- Taxes are current for Crown Grants



All claims are located in the Kamloops Mining Division and recorded in the name of Richard John Billingsley (RJB). RJB and his partner Gaye Richards entered into an agreement dated December, 2005 with San Marco Resources Inc., whereby San Marco can earn a 100% interest in the property by paying \$50,000 and issuing 125,000 shares to the vendors. The claims are subject to a 2%NSR interest, 1.5% which can be purchased at any time by San Marco for \$1.5 million.

**Adjacent Properties:**

The claims are totally surrounded by existing mineral tenure. Except for two tenures located near the southern boundary of the claims, all other tenures are recorded in the name of Highland Valley Copper Corporation, a subsidiary of Cominco, and operator of all major mining operations 5 – 10 km to the east of the Alwin property.

## HISTORY of DEVELOPMENT

### Historical Exploration:

All resource estimates included in this section are herein referred to as **Historical Estimates**, and have not been verified by the writer.

Copper mineralization was discovered in the area in the late nineteenth century. Old records indicate 2000 tonnes of hand-sorted ore grading 9 – 13%Cu was shipped to a smelter in Nelson, B.C. during the period 1907 – 1914.

In 1916, a 50 t/day gravity(?) mill was installed which operated through 1918. 1875 tonnes of ore were treated recovering a grade of 12.8%Cu and 0.4optAg. Development continued through 1919, which consisted of a 66 meter adit, an internal winze sunk to a depth of 60 meters, with some 225 meters of underground development.

The property then lay dormant through the 1960s, when the Alwin Mining Company gained control of the three crown-grants and located claims all around the property. The following summarizes the work since 1967:

**1967 - 1970:** Induced Polarisation, geochemical surveys, 6940 meters of surface diamond drilling (81 holes), 5860 meters of underground diamond drilling (119 holes) and 1400 meters of underground development.

Bacon and Crowhurst Ltd. and Sandwell and Company Ltd. completed a feasibility study on the property in early 1970 indicating a positive cash flow from a 500 ton/day underground mining operation. A resource calculation was provided in this study estimating 955,000 tonnes grading 2.51%Cu, classified in this report as a **Historical Resource**. Cut-off was reported at 0.7%Cu, over a minimum mining width of 1.2 meters.

**1971 – 1972:** The OK Syndicate was formed consisting of 50% Alwin Mining Company (Alwin), 25% D.K. Mining Inc (DK), and 25% International Minerals and Chemicals Corp (IMC). A 500 t/day mill was constructed and mining was by limited block caving methods. Extreme dilution occurred and mining was halted in 1972 due to continued losses being sustained. In total, 76,000 tonnes were mined grading 1.52%Cu.

Alwin's 50% interest was bought by DK and IMC, who then continued mine development by adding 1000 meters of underground tunneling and 4375 meters of underground diamond drilling (148 holes).

**1973:** Selco Mining Corp. optioned the property for one year, drilling 11 underground holes totaling 905 meters.

**1974 – 1979:** The OK Syndicate continued development drilling 205 additional underground holes, totalling 10,330 meters.

**1980 – 1982:** Dekalb Mining Corp. gained control of the property and restored the mill, upgrading its capacity to 700t/day. Total production amounted to 155,000 tonnes grading 1.54%Cu. Mining was suspended in September, 1981, due to falling copper prices. Development reached an elevation of 1400 meters (asl), to a depth of 270 meters below surface. Extensive underground diamond drilling was completed, totaling 3,935 meters and consisting of 67 holes in 1981. 11 shallow, surface diamond drill holes totaling 905 meters were also completed in 1981, testing shallow IP anomalies near the existing resource.

Dekalb completed a resource calculation in late 1982, classified in this report as a **Historical Resource**. A summary of this calculation is reported to be a total of 390,000 tonnes grading 2.50%Cu, allowing for 25% dilution, that remain in the ground today after all historical mining events. This was classified as proven, possible and possible by Dekalb. Cut-off grade was not reported, therefore it is assumed the cut-off was a geological contact.

**Recent Exploration:**

**1992 – 2003:** Claimstaker Resources Ltd. (later J-Pacific Gold Inc.) held the claims continuously from 1992 - 2003. During this period, the claims were subjected to a geophysical survey, limited underground development, some road work, trenching, reclamation and remedial treatment of old tailings sites and a resource calculation.

The resource calculation completed by the staff of Dekalb after mine closure in 1982 was reviewed and verified by R.D. Westervelt, P. Eng. in 1993.

J-Pacific Gold Inc. allowed the claims to lapse in late 2004 or early 2005. Richard John Billingsley and Gaye Richards acquired the claims by the new Cell Grid on-line staking system early in 2005.

**2005:** An option agreement was completed to permit San Marco Resources Inc. to earn a 100% interest in the property. They have completed a Three Dimensional Induced Polarisation program over 35 kilometers of grid covering the entire the property. Soil samples were collected at 50 meter intervals along all grid lines and analyzed for 32 elements by ICP methods.

**2007:** San Marco completed a 7 hole diamond drill program totaling 1304.5 meters. This report summarizes the results.

In summary, approximately 649 diamond drill holes totaling 34,550 meters were drilled during the period 1967 – 2008. Most historical drilling provided AQ diameter drill core (2.5cm), however some reference to limited NQ and BQ has been found. Good quality drill logs with assay data are available. Greater than 50% of the primary laboratory reports are also available. The 2008 program drilled NQ core diameter (4.5cm).

## GEOLOGY

### Regional Setting

The project area lies within the Intermontane belt of Mesozoic rocks between Princeton and Merritt. This belt of rocks carries south into the United States and north into the Yukon Territory. The distinguishing and oldest rock group in this belt is the volcanic and sedimentary rocks of the Triassic Nicola group. Preto (Bulletin 69) has subdivided this group into the western, central, and eastern facies. The eastern facies is dominantly intermediate purple/gray/green flows, breccias, tuffs, lahar breccias, with minor sandstones and siltstones. The central facies is intermediate to basic flows, breccias and tuffs, with more dominant limestone, siltstone, argillite, and conglomerate. The western facies is acidic to intermediate flows, breccias and tuffs, with minor limestone.

Intruding the Nicola volcanic rocks are numerous stocks, sills, small plutons, batholiths and dikes of various ages and of a varied composition. The more sizeable intrusions are the early Jurassic Guichon Batholith, the Iron Mask Batholith, and numerous late Mesozoic and early Tertiary stocks. The intrusive rocks are acidic to basic in composition, however most are alkalic in nature. The most dominant rock descriptions are diorite, monzonite and granodiorite.

The lower Cretaceous Kingsvale group of dominantly volcanic rocks unconformably overlie the Nicola group and earlier intrusions. These rocks are intermediate to felsic flows, tuffs, ash flows and lahar breccias. Overlying all rocks are Tertiary basalts and andesites of the Kamloops Group and sedimentary rocks of the Coldwater beds.

### Property Geology

The rocks that dominate the Alwin property are quartz monzonite and granodiorite of the Bethsaida phase of the Guichon Creek Batholith. A thin sliver of the Bethlehem phase occurs along the western border of the property. Several dykes and small sills of later phases of the main intrusion have been mapped on the property. Later Tertiary volcanic rocks of the Kamloops Group have been mapped in the northern and central portion of the property (see Figure 4 for details).

### Structural Geology

The property is in an area that has a high concentration of mapped and interpreted faults and shear zones. It is a main east/west trending and steeply dipping structure that hosts the Alwin mineralized body. The fault is traced to the east north-east where it projects into the large Valley Copper porphyry deposit that is currently being mined by Cominco. Several other lineaments and fault structures have been interpreted on the property and trending in a general east/west direction steeply dipping in both directions.

## Alteration and Mineralization

All noted mineralization occurs in highly brecciated and sheared quartz monzonite related to fault structures. Alteration and shearing associated with mineralization has been noted to exist in widths up to 35 meters. At the boundary of the shear zone, the contact of alteration and mineralization is sharp and very well defined.

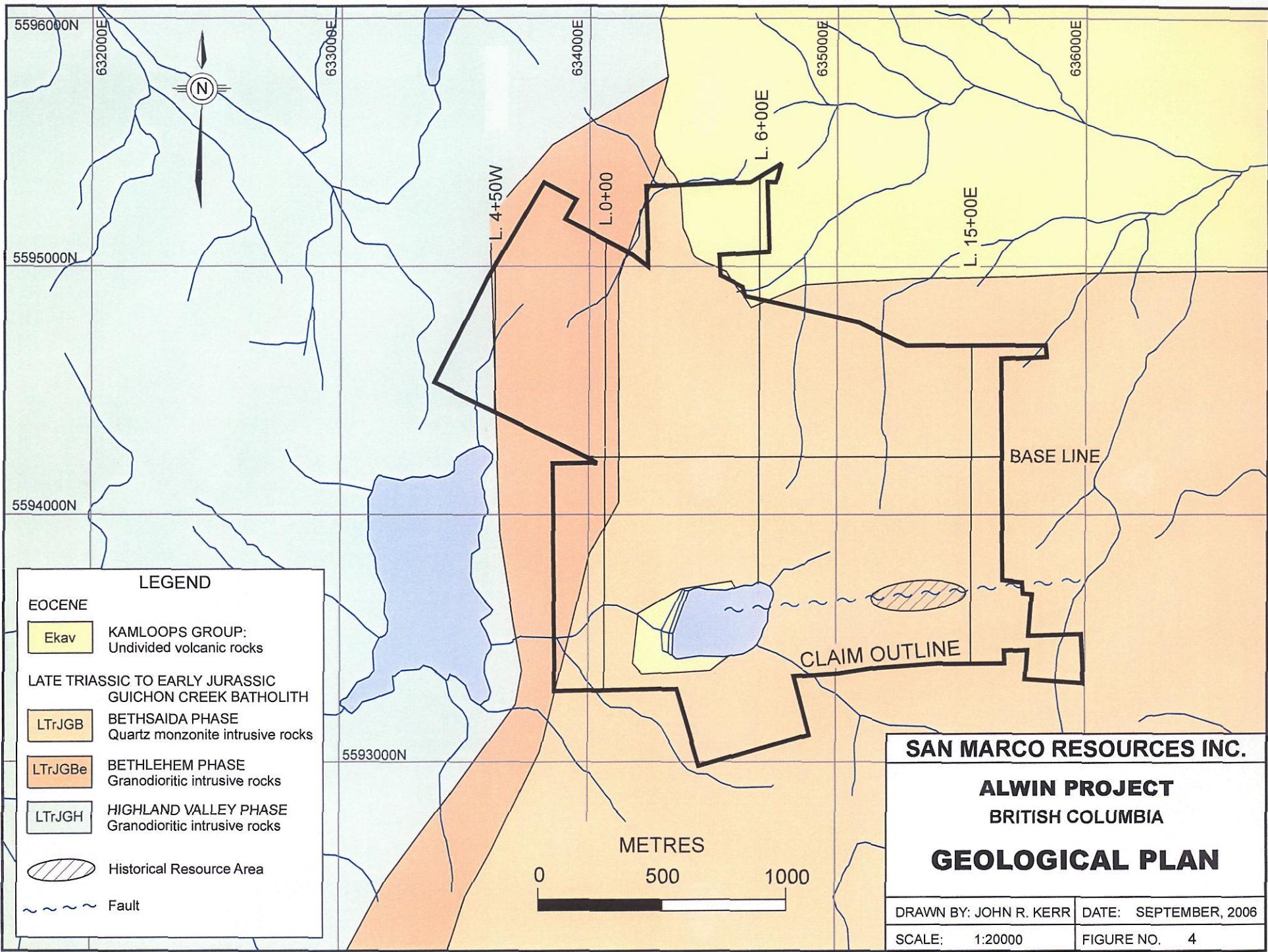
Mineralization is dominantly chalcopyrite and pyrite, with lesser bornite, and minor chalcocite, molybdenite and pyrrhotite. In areas, the mineralization forms large clots of massive sulphides, however is generally 10 – 20% sulphide content. On surface primary copper minerals have been oxidized, consisting of malachite, azurite and minor chrysocolla. The gangue minerals are mainly alteration minerals of clay, sericite, silica, biotite, chlorite, specular hematite, and calcite. In general, mineralization is noted over widths of 2 – 12 meters, along strike - 500 meters and down dip – 250 meters.

Four samples of mineralization were collected by the author at the time of the site examination. None of these samples are of any economic significance, the results characterizing the nature of mineralization. The four samples were from old dumps, cuts, and trenches and assays ranged 0.85% - 12.26% copper. Trace contents of silver, gold and molybdenum were noted in some samples. Sample descriptions and assays are shown in Appendix B.

## Deposit Types Searched For

The principle deposits of the Highland Valley are the large low-grade porphyry copper (molybdenum, gold) deposits, located 3 – 10km east of the property in similar rock types. Similar styles of mineralization may occur within the boundaries of the Alwin property, however this style of mineralization has not been discovered to date.

The evidenced deposit type that has been the subject of historic mining on the property is structurally controlled replacement deposits. The source of mineralization is probably related to the main mineralizing event of the porphyries, however the large-scale structural setting for major porphyry-style mineralization is not evident. Other styles of potentially economic deposits are not believed to exist on the property.



## EXPLORATION

### **Pre-2008 Exploration and Mining:**

Exploration and mining programs were conducted on the property during the period 1967 – 2003 by several mining companies and syndicates, and are detailed in the History of Development section of this report. In summary, approximately 230,000 tonnes have been mined grading 1.5% copper, 2700 meters of underground tunneling have been established, and 642 diamond drill holes, totaling 33,250 meters have been completed. In addition, trenching, geophysics and geological mapping on the property is well-documented.

In July, 2006, Max Investments Inc., on behalf of San Marco Resources Inc., commissioned a 30 kilometer 3D Induced Polarization Program (IP) to SJ Geophysics of Vancouver, B.C. The methodology is discussed in a report entitled 3D Induced Polarization Survey Geophysical Report, Alwin Project by Ron Sheldrake, Geophysicist, of SJ Geophysics Ltd. (attached as Appendix B) A 1.5 km baseline and 35 km of cross lines were established by GPS, chain and compass methods of control at 75 meter line intervals. All cross lines were cleared by power saw suitable to complete induced polarization surveys. The gridded area covered the entire property at 75 meter line intervals, with readings taken at 25 meters along all lines. The readings were computer processed producing a 3D model of the resource areas. A summary of these results are shown on Figures 6A and B, with the mineralized shear and area of historic mine production superimposed.

At the time of establishing the grid, soil samples were collected at 50 meter stations along all cross lines avoiding areas of swampy and organic soil and possible contamination from old mine workings. All samples were collected in brown kraft envelopes and analyzed by multi-spectrographic ICP methods for 36 elements at the laboratories of Acme Analytical Laboratories Ltd. of Vancouver. The principle metals being copper and gold were plotted on a representation of the grid, shown on Figures 5A and B respectively, with interpreted anomalies of each metal. Analytical data are included with Appendix D, which provides a more detailed description of analytic techniques.

### **2008 Diamond Drill Program:**

During the period May 17 – June 19, 2008, a seven-hole drill program was completed on the Alwin Property. The drilling was completed by Frontier Drilling Corp. of Kamloops, B.C., who provided a Longyear 38 drill to complete the job. All holes were drilled from or very near existing roads which kept permitting and reclamation requirements at a minimum.

San Marco established a central core-logging facility on the property, central to areas of drilling. The facility consisted of two containers, one used for storage and the second container modified to house logging and core splitting. A small generator provided electricity to site. 4X4 ATVs provided access to drill sites. The drillers delivered core to the logging facility at the end of each shift.

The following table provides details of drill locations and a summary of significant assay results:

Hole	Northing	Easting	Brg	Angle	Depth(m)	Intercept(m)	length(m)	Cu content
08-01	5593558	635536	020	-45	111.9	34.3 – 34.5 83.0 – 93.5	0.2 10.5	4.83% 0.09%
08-02	5693558	635536	020	-65	172.8	20.8 – 27.5 (inc) 20.8 – 21.2 (inc) 27.3 – 27.5 79.5 – 80.0 129.3 – 133.3 149.0 – 159.5	6.7 0.4 0.2 0.5 4.0 10.5	0.90% 8.54% 10.53% 0.61% 0.48% 0.25%
08-03	5593580	635450	020	-45	108.8	35.0 – 39.5 50.6 – 52.8 74.0 – 87.5 (inc) 75.3 – 76.2 102.5 – 104	4.5 2.2 13.5 0.9 1.5	0.37% 3.51% 0.56% 3.79% 0.69%
08-04*	5593549	635427	020	-60	79.6	no significant intersections		
08-04A	5593549	635427	020	-67	131.1	111.5 – 131.1 (inc) 127.5 – 131.1	19.6 3.6	1.51% 6.34%
08-05	5594088	635437	180	-60	250	194.9 – 216.0 (inc) 194.9 – 197.5	21.1 2.6	0.28% 1.40%
08-06	5594368	634958	010	-66	250	183.0 – 184.0 207.8 – 221.2 (inc) 207.8 – 211.1	1.0 13.4 3.3	0.57% 0.44% 1.18%
08-07	5594609	635437	240	-60	<u>200.3</u>	no significant intersections		

**Total**

**1304.5 meters**

\* Drill hole 08-04 intersected an old underground working at a depth of 79.6 meters and was abandoned. 08-04A was drilled from the same set-up at a steeper angle, however also intersected an underground working in a high grade mineralized shoot.

Michael Schmidt provided project management and core-handling services and John Ostler, P. Geo. provided geological core-logging services. The core was received with footage blocks inserted into the core trays. These blocks were converted to meters. As the core was received at the facility, all core boxes were identified with length of core in each box and metal labels were attached to the end of each box identifying hole number, box number and core lengths.

The drill core was carefully logged by the site geologist, John Ostler. Mr. Ostler also determined and implemented intervals for sampling. Routine intervals were 1.5 meters, however very detailed sample intervals were established for obvious mineralized sections. These intervals were determined by geological and mineralogical contacts.

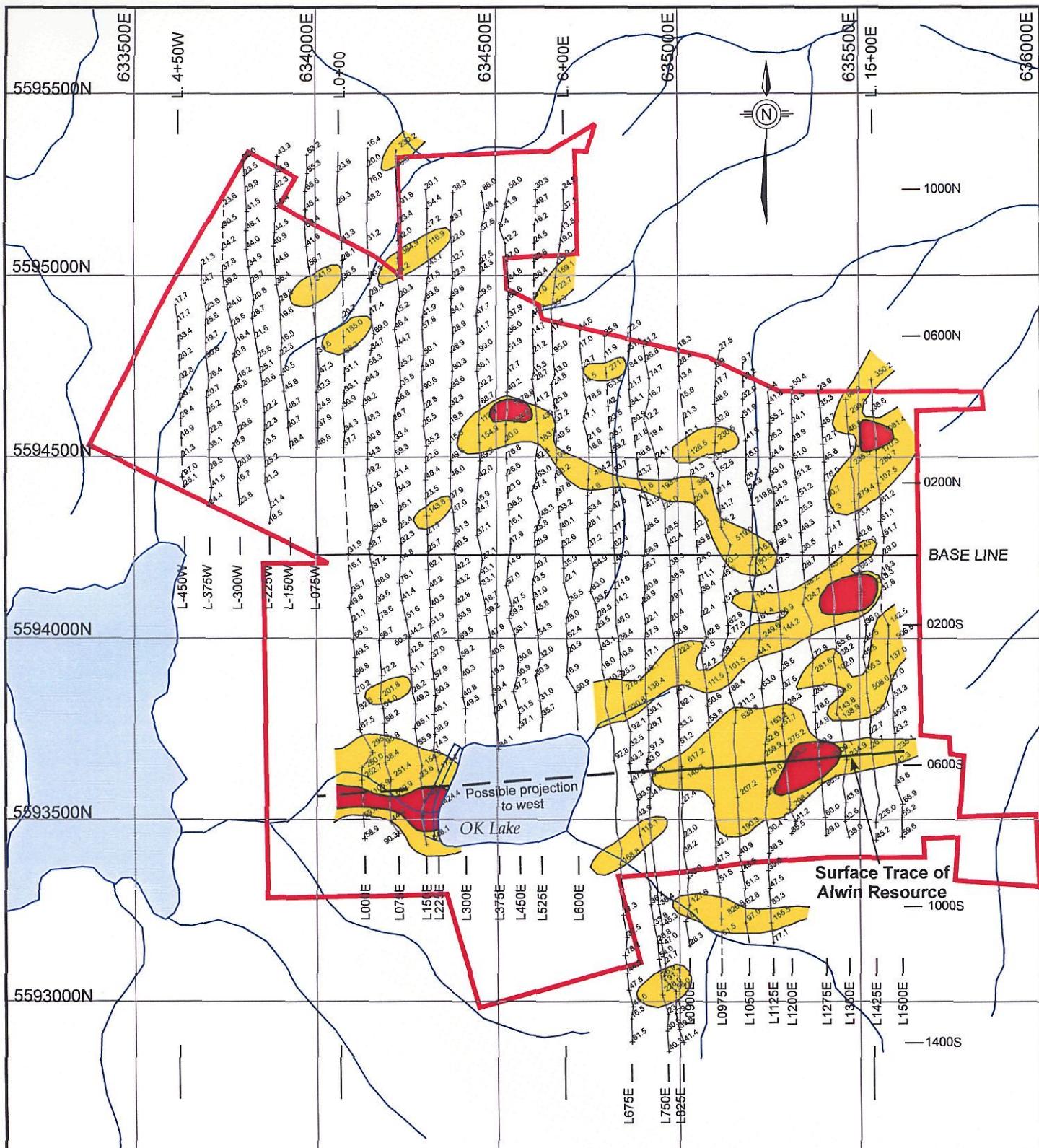
Samples were split by a hand-splitter by the project manager and half the core was placed in poly-ore plastic sample bags, properly identified by sample numbers and sample tags provided by the laboratories. All samples were placed in rice bags for delivery to the laboratory.

Standard and blank samples were placed in sample sequence every thirtieth sample in compliance with QA/QC protocol. Although geostatistical analyses of these assays were not performed, a cursory review of these analyses revealed no anomalous situations.

The samples were driven to the laboratories of Acme Analytical Laboratories Ltd. in Vancouver, British Columbia, once during the program and on completion of drilling. All samples were analyzed by 1DX-multi spectrometer methods for 36 elements. Copper in excess of 1000ppm were subsequently assayed for copper. Details of analytical techniques are included with analytical results (Appendix E). All geological drill logs, with sample identification and copper results are attached as Appendix C and geological sections interpreted and provided by John Ostler are attached as Appendix D.

Drill core is neatly stacked in sequence at site.

Costs of the 2008 Diamond Drill Program total **\$250,902** (see Appendix A for details).



#### Anomaly Classification

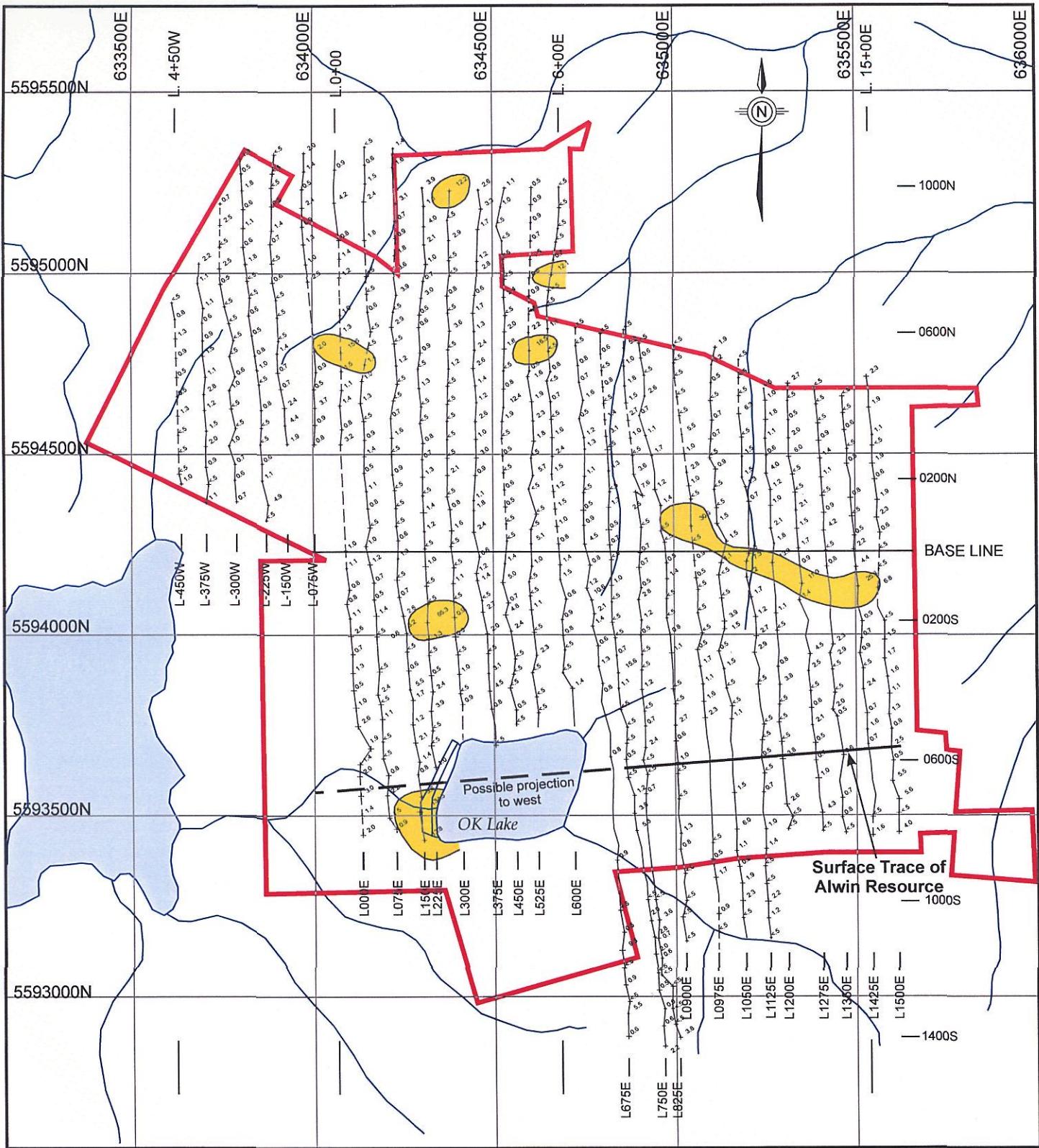
- Definitely Anomalous  
>1000 ppm Cu
- Prob/Poss Anomalous  
100 - 1000 ppm Cu

METRES  
0 100 200 300 400 500

**SAN MARCO RESOURCES INC.**

**ALWIN PROJECT**  
**BRITISH COLUMBIA**  
**GEOCHEMICAL PLAN**  
**COPPER DISTRIBUTION**  
**IN SOIL**

DRAWN BY: JOHN R. KERR	DATE: SEPTEMBER, 2006
SCALE: 1:15,000	FIGURE NO. 5A



#### Anomaly Classification



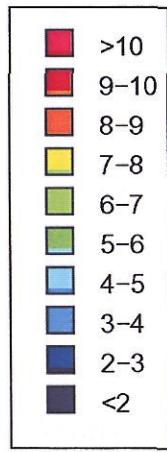
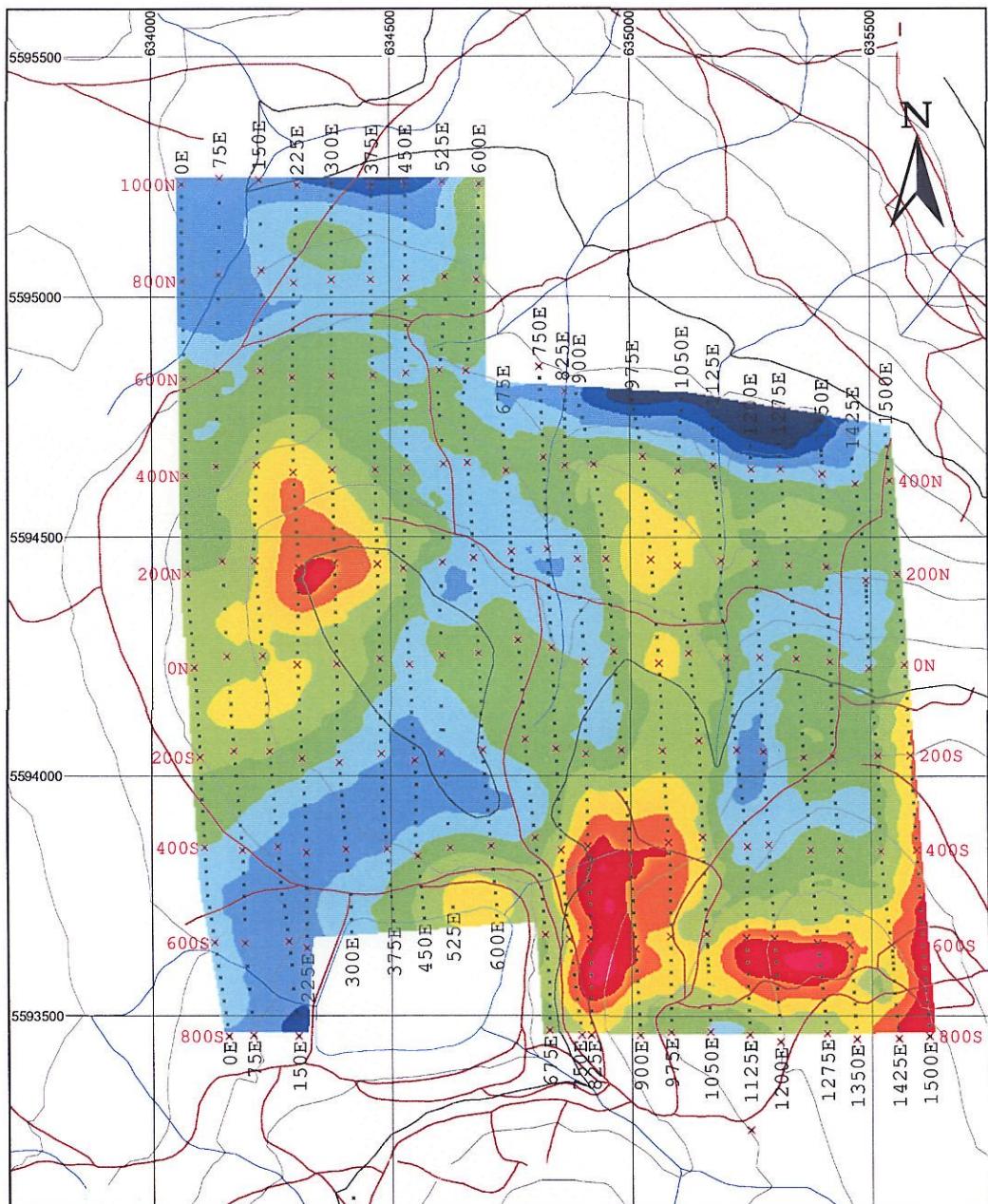
Prob/Poss Anomalous  
>10 ppb Cu

METRES  
0 100 200 300 400 500

**SAN MARCO RESOURCES INC.**

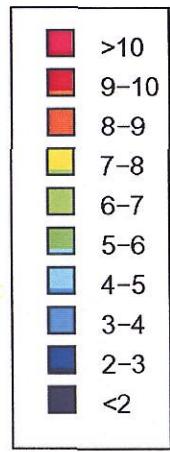
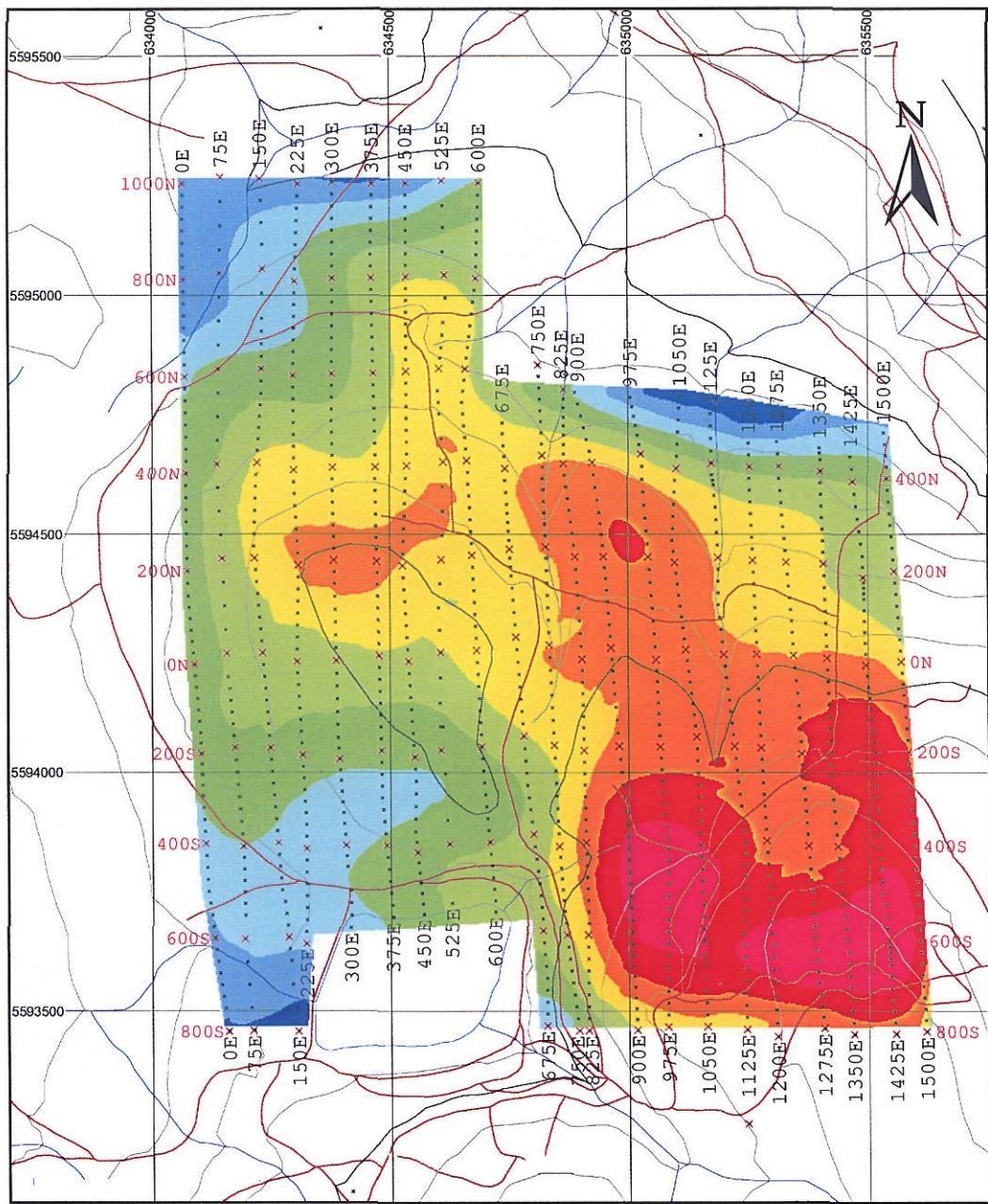
**ALWIN PROJECT**  
**BRITISH COLUMBIA**  
**GEOCHEMICAL PLAN**  
**GOLD DISTRIBUTION**  
**IN SOIL**

DRAWN BY: JOHN R. KERR	DATE: SEPTEMBER, 2006
SCALE: 1:15,000	FIGURE NO. 5B



METRES  
0 100 200 300 400 500

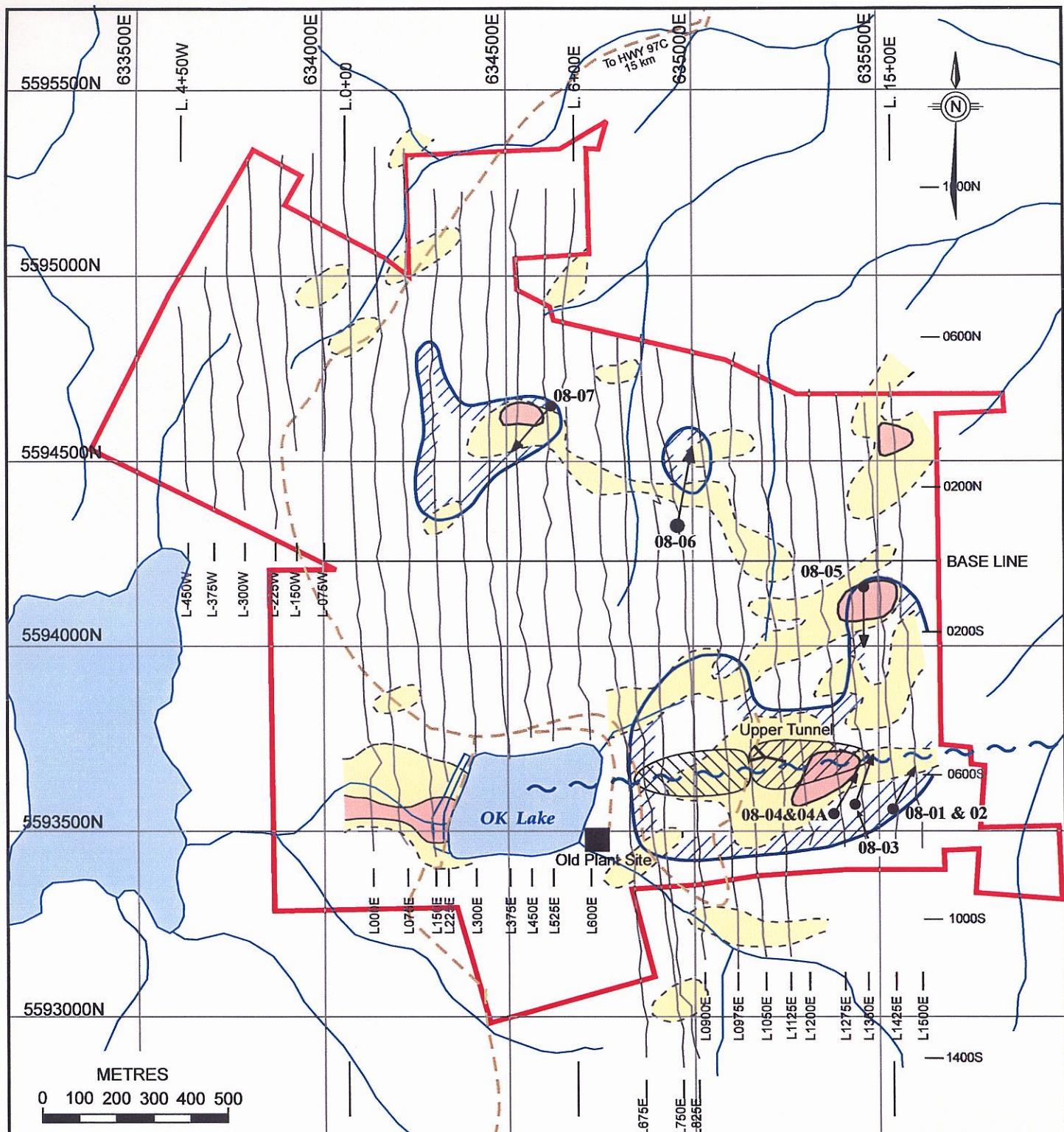
<b>SAN MARCO RESOURCES INC.</b>	
<b>ALWIN PROJECT</b> <b>BRITISH COLUMBIA</b>	
<b>2006 INDUCED POLARIZATION</b> <b>SURVEY CHARGEABILITY</b> <b>AT 75 METER DEPTH</b>	
DRAWN BY: JOHN R. KERR	DATE: SEPTEMBER, 2006
SCALE: 1:15,000	FIGURE NO. 6A



METRES  
0 100 200 300 400 500

**SAN MARCO RESOURCES INC.**  
**ALWIN PROJECT**  
**BRITISH COLUMBIA**  
**2006 INDUCED POLARIZATION**  
**SURVEY CHARGEABILITY**  
**AT 150 METER DEPTH**

DRAWN BY: JOHN R. KERR	DATE: SEPTEMBER, 2006
SCALE: 1:15,000	FIGURE NO. 6b



#### LEGEND

- Area of significant chargeability IP anomalies
- Definite Cu in soil anomaly
- Prob/Poss Cu in soil anomaly
- Historic Resource
- Area of historic mining
- Alwin Fault
- Portal to inclined adit
- Main access roads
- Location 2008 Drillholes

**SAN MARCO RESOURCES INC.**

**ALWIN PROJECT**  
BRITISH COLUMBIA  
**COMPILED PLAN**  
**LOCATION OF**  
**2008 DRILLHOLES**

DRAWN BY: JOHN R. KERR

DATE: October, 2008

SCALE: 1:20000

FIGURE NO. 7

## 2008 DIAMOND DRILL RESULTS

The location of drill holes followed the general recommendations of the author's 2006 Summary Report on the Alwin Property. The initial four drill holes were drilled into the main mineralized structure testing the eastern extension of the zone (08-01 and 02) and the depth of the zone (08-03 and 04). The two holes testing the eastern extension of the zone successfully intersected mineralized zones, however grade thickness of the zones intersected in these two holes are significantly less than grade thicknesses of the main zone that was historically mined. The two holes drilled to test the main zone at depth proved to have grade thicknesses equal or better than those historically mined. Further and more detailed drilling is required in these two areas to substantiate grades. It is also recommended that detailed construction of underground workings be established for future drill programs to prevent the intersection of underground workings.

It is unfortunate that drill-hole 08-04A intersected the old workings, as the interval of 3.6 meters grading 6.34% copper is one of the better intercepts of all historical drill holes. It did not intersect the full width of mineralization as it was terminated in an old adit. It is also uncertain as to the true width of the zone in this hole, however, it is estimated the measured core-length of 3.6 meters will represent a true width of 1.8 – 2 meters.

The latter three drill holes were considered exploration drill holes and located on targets delineated from the 2006 3D-IP and soil sampling surveys and refined by geological mapping of these targets. The following summarizes the results:

**08-05:** Drilled near the eastern border of the property in an area of historical trenching and possible drilling. The intersection of 21.1 meters grading 0.28% copper is of economic interest as it is in an area of strong chargeability high and moderate to strong argillic and potassic alteration, similar in nature to the typical Highland Valley porphyry systems. The intercept is less than 3 kilometers west of the main Valley Copper ore deposit. Further drilling in this area is certainly warranted.

**08-06:** Drilled in the central portion of the property testing a strong chargeability high and weak geochemical signature. There is no evidence of historical exploration in this vicinity. The intersection of 13.4 meters of 0.44% copper is of economic interest as it is in an area of strong chargeability high and moderate to strong argillic and potassic alteration, again similar in nature to the typical Highland Valley porphyry systems. Further drilling into this target area is certainly warranted.

**08-07:** Drilled in the central portion of the property testing a moderate-strength chargeability anomaly, a soil anomaly and in an area of historical trenching and possible drill holes. The negative results of this hole would place this target in low priority for future drill programs.

## MINERAL RESOURCE ESTIMATES

In 1969/1970, a resource calculation was presented in a feasibility study completed by Bacon & Crowhurst Ltd. and Sandwell & Company Ltd., both reputable engineering firms that were based in Vancouver, B.C. The calculation was based on section-to-section volumetric calculations of mineralized zones at a stated cut-off of 0.70% copper. The estimate reported a minimum mining width of 4ft (1.2m). A summary of this estimate reports a total of 955,000 tonnes grading 2.51% copper and 0.375opt silver. The calculation was based on 1967 – 1969 drill programs (~200 holes).

Mining in 1972 and 1981 account for 240,000 tonnes grading 1.5% copper.

After the last period of mining in 1981, a resource estimate is reported by Dekalb Mining Corp. to have been completed in 1982. The calculation was based on level-to-level volumetric calculations of mineralized zones at no stated grade cut-off.

The calculation was evidently completed by the staff of Dekalb after mine closure and verified by R.D. Westervelt, P. Eng. in 1993. A summary of this calculation reports a grand total of 390,000 tonnes grading 2.50%Cu that exists in the ground today after historical mining events. This was classified as proven, probable and possible by Dekalb. Cut-off grade was not reported, therefore it is assumed the cut-off was a geological contact. The calculation was based on drill results of 1967 to 1981 drill programs (640 drill holes).

The two resource estimates can only be classified as “**Historical Resource**” estimates and therefore cannot be used for mine planning or feasibility.

It is the author’s opinion that the existing data is of sufficient quality to provide a Mineral Resource acceptable to NI43-101 standards can be completed. Two options exist for ongoing operators to provide acceptable NI43-101 resource estimates for the Alwin project:

- I Research and collect all additional and available drill logs, surveys, assay data and build a new geological model based on this data. The data would have to be verified by twinned drill holes and limited additional drilling in order for this resource calculation to be placed into a “Indicated or Measured” category.
- II Build a new geological model based on existing data. The resulting resource calculation would only be classified in the “Inferred” category and could not be used for mine planning until twinning and verification drill programs have been completed.

It is not the current operator’s mandate to establish a resource on the property at this time. The mandate is to explore the entire claim area for additional resource potential in a geological area of extremely high exploration potential. Therefore recommendations for ongoing programs will be initially exploration drilling rather than resource estimations and development drilling of the known historic resource.

## INTERPRETATION and CONCLUSIONS

A mineral resource, defined as a **Historical Resource**, exists on the property and is located in a mineralized structure that has been the subject of periodic and historic mine production. The claim location is in the famed Guichon Batholith, within three kilometers of the Highland Valley Copper open pit. For these reasons, the property is considered an advanced stage exploration project, with excellent potential of discovering additional resource.

Since most grass-roots exploration completed on the property was done in the 1960s and 1970s, there is sufficient justification to incorporate updated and sophisticated methods into ongoing work programs to assist in locating new targets for potential resource. The 2006, 3D Induced Polarization survey has provided excellent targets for exploration. Coincidental with these targets are significant geochemical anomalies. Diamond drilling, completed in 2008 successfully tested two of these targets. Continued drilling is being recommended to explore the potential of the areas defined by the 2008 drilling, as well as projection of the known mineralized structure to the east and to depth. Analysis of all samples is to include copper and gold, as well as periodic testing by ICP methods for other metals.

In summary, the Alwin property is considered a property of merit, and is worthy of a significant initial phase of exploration drilling.

## RECOMMENDATIONS

It is recommended that continued exploration be diamond drill holes located in the areas of holes #08-05 and 08-06. The initial phase incorporates a total of six diamond drill (NQ – 5.2cm diameter) holes on the property, three holes to test the area around hole #08-05 and three holes to test the area around hole #08-06. Each hole should be 250 – 300 meters deep, therefore a total of 1650 meters of drilling is allowed for.

Sufficient access roads exist into the initial two areas contemplated for drilling and clear-cuts should provide fairly easy access into the last two sites, therefore building of roads to drill sites should be minimal. An allowance is being made in for site preparation to suit permit requirements.

Also incorporated into the initial is continued research to procure and organize all historic mine development records and drill data that may exist in the offices of government or past operators.

Consideration should be given to establishing a new geological and resource model, utilizing available and updated computer programs. It is this author's opinion that a resource model should be developed prior to any further resource development drilling in order to establish the amount and nature of drill-hole patterns, required to upgrade the resource to an indicated and measured category.

Submitted by  
THE PROVINCE OF  
JOHN R. KERR  
P. Eng.  
John R. Kerr, P. Eng.  
October 15, 2008

**Appendix A – Cost Statement, 2006 Field Program**

**APPENDIX A**  
**Costs and Details of Work Performed on the Alwin Copper Mine Project during the 2008  
Exploration Program**

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**Fees, Wages and Labour:**

C. Dyakowski, P. Geo, Project Manager	
3 field days @ \$500/day (Sept 2,3 & 9, 2008)	\$1500.00
John R. Kerr & Assoc. - Monitoring Drill Program, Site Examination & Reviewing Assay Data	
68 hrs @ \$90/hr	6120.00
Expenses (truck rental, copying and telephone etc)	513.65
Report Preparation	5000.00
M. Schmidt, Field Supervisor - Core splitting and Assay Data Plotting	
49 days @ \$350/day	17,150.00
Expenses (copies, binding, office supplies	65.23
Todd Brannlund - Construction of logging bench 3.5 days	500.00
Todd Schmidt - Core Splitting and sample preparation 5 days @ \$150.00/day	750.00
Thomas Dyakowski - Core splitting and sample preparation 18 days@ \$210/day	3,780.00
Cassiar East Yukon Expediting Ltd - Core Logging	
33.5 days @ \$500/day	16,750.00
Expenses (truck rental, food and misc)	800.58

**Diamond Drilling:** Frontier Drilling Corp.

1304.60 meters plus Mob and Demob	159,483.52
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**Transportation:**

2006 F350 4x4 Ford Truck Rental: 3 days @ \$100/day	300.00
2005 Ford Excursion: 40 days @ \$75/day	3000.00
Truck Repairs:	585.67
Fuel	3084.64
Tolls	110.00

**Rentals:**

2 Core splitters: 1 month @ \$1000/mo	1000.00
ATV Rental: 1 month rental	1000.00
Big Steel Box (2 containers for storage and logging core)	
4 months rental plus mob and demob	2370.27

**Meals and Accomodation:** 100 man days@\$100/night

10,000.00

**Exploration Supplies:** Deakin Equipment Ltd, Vancouver

631.32

**Assays:** Acme Analytical Labs

16,598.26

**Work Safe BC:** Worker Compensation Insurance Coverage

394.74

**TOTAL**

**\$250,902.21**

## **Appendix B - References**

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**Appendix C – Geological Logs,  
2008 Diamond Drill Program**

# DIAMOND DRILL RECORD

PROPERTY

ALWIN

HOLE No. 08-01

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth
30.5 (100)	47° 47'	
61.0 (200)	46° 5'	
111.8 (367)	48° 47'	

M      FT

Hole Size NQ  
 Angle of Hole 020° / -45°  
 Claim  
 Section  
 Bearing

Total Depth 111.9 m (367 FT)  
 % Recovery \_\_\_\_\_  
 Elev. Collar 1670 M  
 Latitude 55° 58' N  
 Longitude 63° 53' E  
 Sheet No 1 of 5  
 Logged By JOHN OSTLER MAY 23 2008  
 Date Begun 2008  
 Date Finished MAY 24, 2008  
 Core Started At 10.4 M

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	SAMPLE NO.	ASSAYS		
			FROM	TO			Au	Cu ppm	Co %
ALTERED QUARTZ		Very little is left of the original intrusive texture. Select yellow plagioclase crystals indicate that original grain size was about 2mm.	20.4	52.0	30-31.5	561501		255	
MONZONITE			52.4	51.5-53	561502			233	
				33-34.3	561503			503	
		1ST PHASE OF ALTERATION: CHLORITIZATION + RECRYSTALLIZATION	34.3-34.5	34.3-34.5	PINK CPY + BORNITE VEIN + FLUORITE CHLORITE	561504	> 10000	4.83	
		- chloritization of feldspars, growth of both both orthoclase + quartz to 5mm diameter;	34.5-36	34.5-36	BISS Cu-Ag near 34.5	561505		137	
		- quartz fills spaces among feldspar crystals		36-37.5	561506			142	
		- all original dark minerals are lost		37.5-39	561507			56	
		- development of subhedral green-black biotite up to 1cm in diameter and with small areas of pyrite		39-40.5	561508			230	
		2ND PHASE OF ALTERATION: INTRO. OF BRICK-RED		40.5-42	561509			60	
		CLASSIC PORPHYRITIC POTASSIC ALT! ORTHOCLASE + GREY QUARTZ		42-42.5	561510			495	
		- mostly a variable pink to brick-red bluish in the pale green chloritized granitic rock		43.5-45	561511			140	
		Beneath 50m it is also in widely spaced fractures up to 1cm thick mostly at 45° to the core axis.		45-46.5	561512			283	
		CPY, BORNITE + MoS <sub>2</sub> are sparsely disseminated near fractures. Some green-black biotite is associated to dark red brown		46.5-48	Mo + Mo in Fr + 40m	561513		270	
				48-49.5	Mo + Fr at 40m	561514		285	
				49.5-51	Mo - Chy	561515		670	
				51-52.5	561516			80	
				52.5-54	561517			239	
				54-55.5	561518			350	
				55.5-57	561519			397	
				57-58.5	561520			513	

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE NO. 08-01

 SHEET No. 2 of 5

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			AU	Cu PPM	Cu %	Other A
RETROGRADE PROPYLITIC ALT.		3RD PHASE OF ALTERATION: PERVERSIVE BLEACHING AND CHLORITIZATION + MUSCOVITE EPIDOTE + SERICITE + KALIOTITE IN FRACTURES + minor calcite								
		- This alteration spreads out from conjugate fractures at 45° to core axis				Cu No 259.3m	561521	494		
		- This phase alters green-black biotite to tanish green chlorite and light yellow sericite				Cu No 260.5m	561522	456		
		- Once it is in place, this alteration fades out the brick-red orthoclase alteration					561523	277		
4TH PULSE OF POTASSIC ALT.		4TH PHASE OF ALTERATION: VEINS OF CPY + MOS <sub>2</sub> IN A QUARTZ (ORTHOCLASE + RED MICA NEAR VEINS) CHLORITE-SERICITE GANGUE	34.3	54.5						
NOTE! THIS MAY OCCUR AS A LATE ASPECT OF PHASE 3 ALTERATION AND NOT AS A SEPARATE PHASE.		Vein of Chalcopyrite - Quartz - dark green chlorite and mica + at 30° to core axis The mineral angles are all likely due to recrystallization upon heating around each other for the fluid as the cooled, separated and froze. 1.5 cm thick quartz vein lined with black blue-green chlorite and blebs of chalcopyrite + MOS <sub>2</sub> + bornite			MARE	RECRYSTALLIZATION THAN BRECCIATION GRANULATION				
BOXES 1-3 recovery > 95%		5TH PHASE OF ALTERATION: FRACTURES AND GOUGE ZONES SERICITIC → ARGILLIC ALT. WITH CHLORITE-SERICITE + KAOLINITE + EPIDOTE								
BOXES 4-6 recovery > 98%		6TH PHASE - re-opening of fractures and lining with orange limonite RECENT - hair-line PH4 veins with MOS <sub>2</sub> coatings + MINOR CPY + BORN + BORN				AT 47.1 + 48.8 + 49.3 + 50.4 57.1 + 60.2 + 67.9 + 66.15				

## **DIAMOND DRILL RECORD**

PROPERTY Alwin

HOLE No. 08-01

SHEET No. 3 of 5

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE No. 08-01

 SHEET No. 4 of 5

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			Au	Cu PPM	g Cu%	Other A
PHASE 3 BRECCIA. + traces of CPY.		- contacts seem to be at 70° to core axis - This section contains 0.5% subhedral sericitic crystals up to 1cm across.	86.2	86.7						
QUARTZ MONZONITE WITH PervasivE PHASE 3 ALTERATION			86.7	88.5						
ALWIN 4 NORTH ZONE? DISS. CPY, CUPRITE? TRACE MOS <sub>2</sub> ? OR HEMATITE? + HAIRLINE VEINS AT SEVERAL ORIENTATIONS OF CUPRITE OR HEMATITE	on Fig. 83	PHASE 4 MINERALIZATION CPY - fine grained disseminations in the base alteration matrix around quartz veins CUPRITE? forms disseminations and helicitic pseudohexagonal crystals up to 1cm in diameter Also found in hairline veins and cleats that post-dates the PHASE 3 breccia? - sericitic anhedral post-date cuprite or hematite (the sericitic crystals may be a late retrograde feature) The cuprite is yellowish to orange brown and is not associated with limonite (brown streak)	88.5	90.6						
CENTRAL ZONE PHASE 4 METASOMATIC ALTERATION MINERAL ASSEMBLAGE WITH CUPRITE? CHALCO		ALTERATION of feldspars with light red orthoclase anegmatite. Red prismatic leucite crystals 3mm across in dark grey phyllitic matrix also containing 0.5 CM blocks of epidote 1MM LONG TOURMALINE NEEDLES IN SMALL FANS.	93.5-95	96.5	561548					
ROCKS 13-16 ROCK IS BROKEN UP RECOVERY >90%		- The rock from the lower part of the hole is finely broken due to a large number of chaotic fractures (PHASE 5)	95-96.5	96.5	561549	118				
			96.5-98	98	561550	26				
			CONTAINS							
			89.7	90.4						



# DIAMOND DRILL RECORD

PROPERTY

ALWIN

HOLE No. 08-02

DIP AND AZIMUTH TEST		
	Corrected Angle	Azimuth
Footage		
100' 30.5M	-66°	
61M 100'	-65°	
300' 91.4M	-66°	
400' 121.9M	-65°	
560' 172.8M	-66°	

Hole Size NQ  
 Angle of Hole 820° - 65°  
 Claim \_\_\_\_\_  
 Section \_\_\_\_\_  
 Bearing \_\_\_\_\_

Total Depth 172.8M (567M)  
 % Recovery 79% AVERAGE  
 Elev. Collar 1670M  
 Latitude 5,693, 558N  
 Longitude 635, 536E

Sheet No 1 of 7  
 Logged By JOHN OSTLER  
 Date Begun MAY 24, 2008  
 Date Finished MAY 26, 2008  
 Core Started At 18.3M

TEXTURE, ALTERN. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	SAMPLE NO.	ASSAYS		
			FROM	TO			Au	Cu PPM	Ca %
		Bluish Till NOTE THIS HOLE WAS DRILLED FROM THE SAME LOCATION AS HOLE 08-01	0	18.3	0	10.0-20.8 561560		219	
						20.8-21.2 561561		>10000	8.54
ALTERED QUARTZ MONZONITE		PHASE 6: Weathering + limonite-filled fractures turn rock red brown	18.3	20.4	85%	BLANK 561562		86	
PHASE 1 ALT: PERVERSIVE						21.2-23.0 561563		187	
PHASE 6 ALT (OPEN LIMONITIC) FRACTURES	P					23.0-29.5 561564		2884	0.28
INTENSE CHEMICAL PERHO- GRANULATION		Decrystallized rock				28.5-26.0 561565		497	
PH 3 MILLED BRECCIA		PHASE 3: Milled breccia is weathered down to about 30 m.	20.4	20.9	295%	26.0- 27.5 561566		469	
MATH PH 4 Cu + Mo Veins						27.3- 27.5 561567		>10000	10.53
PH 1: RECRYSTALLIZATION: LOST		All feldspars are chloritized, quartz has been re-mobilized into pseudo-clots up to 2 cm long							
PH 2 QTZ-ORTHOCLASE ALT:									
A FEW REMAINTS (CLASSIC POTASSIC)		The fabric of the "breccia" is quite variable							
PH 3 MILLED BRECCIA: PERVERSIVE		indicating fluid connection!	30.0		CONTAINS AT:				
PH 4 Cu VEINS: 3 MAJOR ONES		PHASE 4 QTZ, Cpy, MoS <sub>2</sub> VEIN. 8cm thick at 20.8 to 21.0							
PH 5: CALORITE - EPIDOTE VEINS		core axis							
+ KAOLINITIZATION: VARIABLE		PH 6 green fault gouge	23.5	24.1					
PH 6: FAULTING + WEATHERING:		PH 4 QTZ, Cpy MoS <sub>2</sub> Vein (weathered) at 36° to core axis. 5cm thick	24.1	24.2					
ABOVE 24 M.			24.2	24.5					
		PH 4 QTZ, Cpy MoS <sub>2</sub> Vein 8cm thick flanked on upper side by dark green PH 4 chlorite + QTZ containing traces of CPY	27.3	27.5					

## **DIAMOND DRILL RECORD**

PROPERTY ALVIN

HOLE No. 08-02

SHEET No. 2 of 7

WEATHERING

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE No. 08-03

 SHEET No. 3 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			Au	Cu ppm	Cu %	Other A
ALTERED QUARTZ MONZONITE		Phase 5 alteration makes previous alteration to a varying degree - granulated rock	46.4	70.0	43.0-49.5	561580	202			
PH 1 RECRYSTALLIZATION: VARIOUSLY OVERPRINTED - PERVERSIVE		Ph. 3 Voids + Veins with a narrow PH4: QZ MoS <sub>2</sub> CRYSTALIC	48.9	50.7	46.0-47.5	561581	39			
PH 2 & T2 - ORTHOCLASE ALT: AFFECTS 30% OF ROCK - VARIOUSLY OVERPRINTED		very 1cm thick at 40° to core axis. The vein is at 50.3M			47.5-49.0	561582	64			
PHASE 3: BLEACHING + CHLORITIZATION!		The vein has been cut through by a Phase 5 chlorite fracture. The PH4 vein is flanked by 2cm of dark PH4 chlorite + QUARTZ containing traces of CRY			49.0-50.5	561583	186			
FADES IN + OUT - MOSTLY OVERPRINTED					50.5-51.0	561584	87			
PHASE 5 BLEACHING + KAOLINIZATION		PH3 PH4 & 5AFFECTA GRANULATED ROCK	54.7	55.0	BLANK	561585	171			
FADES IN AND BECOMES INTENSE BY 47 M.		" " with PH5 KAOLINIZATION	57.3	57.8	53.5-55.0	561586	49			
PHASE 4: QZ Cu Mo VEINS (A FEW NARROW ONES)		PH4: QZ Cu Mo vein is 1cm thick at 40° from core axis. Flanked by PH3 biotite all flanked by PH5 alteration	61.8		55.0-56.5	561587	31			
		granulation			56.6-58.0	561588	42			
		PH2: Potassic alteration was originally relatively intense affecting about 40% of rock	63.0	70.0	58.0-61.0	561589	22			
		PH5: Chlorite fractures have traces of cuprite or hematite.	65.0		61.0-62.5	561590	126			
					62.0-63.5	561591	18			
ALTERED QUARTZ MONZONITE		Phase 1 green-black biotite and quartz are rather fresh in this section. Biotite and PH4 quartz	69.0	70.0	63.5-64.5	561592	70			
PH 1: RECRYSTALLIZATION: PERVERSIVE		PH 2: Potassic QZ - ORTHOCLASE ALT: fresh in this section. Biotite and PH4 quartz			64.0-65.5	561593	111			
PH 3: BLEACHING + CHLORITIZATION: MINOR.		orthoclase veins are only moderately bleached. Some veins are associated with small amounts of pyrite and traces of CRY + MoS <sub>2</sub> .			65.5-67.0	561594	75			
PH 4: DARK GREEN CHLORITE + QZ + Cu + Mo VEINS - in distinct bands.		These 3 chloritization turns felsic parts green.			67.0-68.5	561595	193			
PH 5: BLEACHING + KAOLINIZATION: MINOR		Phase 4: dark gray chlorite and quartz is very minor along the about 65 m but becomes much more prevalent beneath that.			68.5-70.0	561596	220			
					70.0-71.5	561600	205			
					71.5-73.0	561601	53			
					73.0-74.5	561602	129			
					74.5-76.0	561603	719			
					" "	561604	672			
					76.0-77.5	561605	702			

# DIAMOND DRILL RECORD

 PROPERTY ALWIN,

 HOLE No. 08-01

 SHEET No. 4 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE NO.	ASSAYS			
			FROM	TO			AU	Cu PPM	Cu% Cu%	Other A
		Beneath 65m PHASE 4 chlorite is commonly mixed as a bright green wash altering mostly orthoclase through the core. It also flanks PHASE 4 quartz-Cu- Mo veins. These veins are scarce in this section - possibly because there is no PHASE 3 mafic breccia to use as conductors		78.5-79.5	561606			353		
			MSS CPY. +	CPY QZ VEIN	→ 79.5-80.0	561607		6008		
					80.0-81.5	561608		51		
					81.5-82.0	561609		750		
			TRACE Cu, O, BR		82.0-84.5	561610		173		
			Fe, QZ		84.5-86.0	561611		203		
		PHASE 5: CHLORITIZATION + kaolinitization is confined to fractures and the margins of Phase 4 chlorite flanking mineralized veins.			86.0-87.5	561612		454		
					87.5-88.0	561613		700		
					89.0-90.5	561614		558		
		NO DEFINATE UNIT CONTACTS	102.00		90.5-91.0	561615		115		
			CONTAINS AT:		92.0-93.1	561616		346		
		PH.4 QZ VEIN WITH 5% CPY 5CM THICK AT 70° to core axis flanked by 8cm of dark green chlorite + QZ on both sides. There is a thin layer of kaolinitized feldspar at each outer chlorite margin	79.7	80.0	93.2-93.5	561617		1735		
					MSS CPY. +	94.0-95.5	561618	334		
						95.0-96.5	561619	158		
						96.5-98.0	561620	198		
		PH.4 vein 45° to core axis 1CM thick flanked by PH.2 K alteration. The adjacent PH.5 chlorite veins have a small amount of red-brown cuprite or Fe <sub>2</sub> O <sub>3</sub>	77.2	77.3	98.5-99.0	561620		140		
						99.0-99.5	561622	202		
		PHASE 5 kaolinitization veins with 10% 0.5cm thick of CPY	93.2	93.4	101.0-102.5	561623		442		
		Minor amounts of mine red cuprite with chlorite on PHASE 5 fractures	beneath	10.3	102.5-103.0	561625		386		
					QZ CPY VEIN	103.0-104.0	561626	296		
		PHASE 5 kaolinitization of feldspar gradually increases	beneath	95	BLANK	561627		91		
						104.0-105.0	561628	134		
		PH.4 quartz vein with 1% CPY at 40° to core axis flanked along by 8cm of dark green chlorite +	102.5	103.0	105.0-106.0	561629		55		
						106.0-107.0	561630	311		
		quartz and beneath by 2cm of ill.				107.0-108.0	561631	54		

# DIAMOND DRILL RECORD

PROPERTY ALVIN

HOLE No. 08-02

SHEET No. 5 of 7

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE NO. Q8-02

 SHEET No. 6 of 7

CLASSIC DISS;  
PORPHYRY Cu  
MIN.

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE NO.	ASSAYS			
			FROM	TO			AU	Cu ppm	Cu %	Other A
ALTERED QUARTZ MONzonite		This is the widest unmetasomatized zone yet. Also it is the first one in which disseminated copper minerals pattern is directly related to Phase 2. classic porphyry	135	163.7	BOXES 22-26					
4 NORTH ZONE:					795%					
PHASE 1: RECRYSTALLIZATION - PERVERSIVE					BROKEN ROCK					
PHASE 2: CLASSIC PORPHYRY POTASSIC QZ- ORTHOCLADE ALT; PERVERSIVE		High Potassic alteration			MSV-0005 CPY					
* ACCOMPANIED IN SOME SECTIONS BY DISSEMINATED CPY ± PY		Rock in which phase 1-3 all has been faded and bleached by sericitic development. It appears have been turned to white kaolinite in bands at 45° to core gneiss (TYPICAL PHASE 4 ARGILLIC ALT). This may technically be advanced argillite alteration.	135	140	132.9-135.0	561651	>10000	2.46		
PHASE 3: RETROGRADE PROPYDITIC ALT + CHLORITIZATION; FAULTS IN AND OUT					133.3-134.6	561657	37			
PHASE 4: CHLORITIZATION ACC. BY					134.6-137.0	561658	19			
QZ, CPY, MOS, VEINS + DISSEMINATED PH4		dark green chlorite + quartz + disseminated	137.0-139.0		561659	185				
CPY. - ↑ + MORPHITE : <sup>IN BANDS AFFECTING</sup> <sub>SAT. OF ROCK</sub>		CPY variably overprinted by PH4+5+6 pericrite kaolinite + bleaching. CPY is marginally replaced by cuprite?			139.0-140.0	561660	836			
PHASE 5: SERICITIC → ARGILLIC ALT + Cu SULPHIDES → CUPRITITE? FAULTS IN AND OUT, ↑ OR HEMATITE?		(Cu <sub>2</sub> O) by phase 5 alteration. This may be Fe <sub>2</sub> O <sub>3</sub> .	138.1	138.4	BLANK	561661	68			
PHASE 6: RECENT FAULTS WITH CLAY GOUGE; DISRUPTS SY. OF SECTION.		Phase 2.1 Pervasive porphyry potassie alteration	140	144.5	140.0-141.0	561662	2251	.27		
		that has been variably overprinted by PH 3-5 alterations. The PH2 potassie alteration contains FGR (1.5mm) disseminated chalcopyrite that has been marginally converted to cuprite? (Cu <sub>2</sub> O) by Phase			Cu <sub>2</sub> O IN FR	148.0-149.0	561663	2162	.21	
		5 sericitic-argillie alteration.	144.5	147.5	143.0-144.0	561664	310			
		Phase 3 Pseudo "milled breccia" occupied by PH4	147.5	161.5	149.0-150.0	561665	105			
		dark green chlorite-quartz alteration containing a lot of CPY (0.5g wet)			Cu <sub>2</sub> O IN FR	149.0-150.0	561667	48		
		The system is intensely sericitized and kaolitized and the vein is cut by a Phase 6 fault that has partly converted it to black gouge at	149.3	149.6	Cu <sub>2</sub> O OF FR AS	152.5-154.0	561675	60		
					CPY →	152.0-153.0	561674	9		
						154.0-155.0	561676	202		
								87		
								136		
									4 N ZONE	

# DIAMOND DRILL RECORD

**PROPERTY** ALWIN

HOLE No. 08-02

SHEET No. 7 of 7

CORE OF 4 IN ZONE  
20 CM OF MSV CHLORITE + SERICITE  
+ CPY

## **DIAMOND DRILL RECORD**

PROPERTY

ALWIN

HOLE No. Q8-Q3

DIP AND AZIMUTH TEST		
	Corrected	
Footage	Angle	Azimuth
30.5 m (100 ft)	-46.5°	
61 m (200 ft)	-43°	
108.8 m (357 ft)	-47°	

Hole Size N/A  
Angle of Hole Q20° - 45°  
Claim \_\_\_\_\_  
Section \_\_\_\_\_  
Bearing \_\_\_\_\_

Total Depth 108.8 M (357FT) Sheet No 1 of 6  
% Recovery >98% Logged By JOAN OSTLER  
Elev. Collar 1631 M Date Begun MAY 27, 2008  
Latitude 55°35'58.0 N Date Finished MAY 29, 2008  
Longitude 63°54'50.0 E Core Started At 3.5 M

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE No. Q8-03

 SHEET No. 2 of 6

TEXTURE, ALTER.N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			Au	Cu PPM	Co PPM	Other A
OVERBURDEN (TILL)			0	3.5	0%					
ALTERED QUARTZ MONZONITE		ALTERED quartz monzonite	3.5	29.6 M						
PHASE 1: RECRYSTALLIZATION; PERVERSIVE			CONTAINS AT:							
PHASE 2: POTASSIC PORPHYRY ALT.; MILD		close spaced open fractures with orange-brown	3.5	10.0 M	BOX 1					
PHASE 3: RETRO. PROPYTIC ALT.; FADES		limonite and black manganese → broken rock			88%					
IN AND OUT		PHASE 4 CHLORITE-Qtz ALT. containing a 2cm thick Qtz-	10.0	11.2 M	10.0-11.5	561691		523		
PHASE 4: CHLORITIC (POYASSIC) VEINS + Cu + Mo		vein at 10.8 M			11.5-13.0	561692		118		
mod. spaced		MoS <sub>2</sub> Coatings on hairline fractures at 45-60° to core			13.0-14.5	561693		100		
PHASE 5: SERICITIC-ARGILLIC ALT.		axis (PHASE 2 FRACTURES)	11.2	12.8	14.5-16.0	561694		56		
MODERATE BUT PERVERSIVE		Laterally PHASE 4 Chlorite-quartz alt. is heavily replaced	13.1	15.3	16.0-17.5	561695		28		
PHASE 6: RECENT FRACTURING; IN TOP		by PHASE 5 sericitic alt., traces of (Cu,?) cuprite occurs			BOX 3.5					
10% OF CORE		at various places. This may be hematite.			7.98%					
		MoS <sub>2</sub> coating on hairline PHASE 2 fracture at 60° to axis	at 20.4 M		19.0-20.5	561697		239		
		PHASE 3 alt. alteration becomes moderately intense,	beneath 20.4		20.5-22.0	561698		298		
		Section where PHASE 5 sericitic and argillized alt. become	22.0		22.0-23.5	561699		145		
		intense. Rock is easily broken.	23.5		BOX 6					
		Section of intense potassic chlorite-quartz alt with	35.7	36.7	23.5-25.0	561700		57		
*		a potassic core (36.1-36.4 M) that has been replaced			25.0-26.5	561701		92		
		by chlorite-sericite and argillite during PHASE 5 ALT.			26.5-28.0	561702		271		
		WKS + MSY CPY occurs throughout this section			28.0-29.5	561703		109		
		Fractures are coated with phase 5 CUPRITE OR HEMATITE			29.5-31.0	561704		525		
		Altered quartz monzonite like from 3.5 to 19.6	36.7	50.6	BOX 8					
		Phase 2 CPY + MoS <sub>2</sub> in PHASE 2 fractures	37.4+39.4+44.5		7.98%					
					CONTAINS AT	31.0-32.5	561705	317		
						32.5-34.0	561706	131		
						34.0-35.0	561707	16		

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE No. 08-03

 SHEET No. 3 of 6

TEXTURE, ALTERN. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE NO.	ASSAYS				
			FROM	TO			Au	Cu PPM	Co PPM	Other A	
LATE PHASE 4 MASSIVE CHLORITE + SERICITE + CHALCOPYRITE 4 NORTH ZONE? WITH MINOR PHASE 5 SERICITIC - ARGILLIC ALTERATION		This mineralization has a texture reminiscent of ultramafic layered cumulates. Chlorite and sericite form in a matrix around irregular quartz blebs that can have crude layering at 45° to core axis.  Perhaps this rock was a fluid when it was emplaced.  Chalcopyrite and lesser bornite are concentrated in the ultramafic matrix. Molybdenite is difficult to distinguish from the micaeous matrix that hosts it.  Sulphide content ranges from 10-25%. Cuprite is concentrated with calcite & light green chlorite, and montmorillonite (green clay) in PHASE 5 fractures through sulphide mineralization.	50.7	52.8	35.0-35.9	561708	754				
					Cu &	55.9-36.5	561709	>10000	1.92		
						36.5-38.0	561710		659		
						38.0-39.5	561711		1744	.18	
					Duplicate	38.0-39.5	561712		1411	.14	
						39.5-41.0	561713		520		
						41.0-42.5	561714		419		
						BLANK	561715		66		
						42.5-43.0	561716		239		
						BOYE S					
						9-10					
						7.93%					
						44.0-45.5	561717		313		
						45.5-47.0	561718		208		
						47.0-48.5	561719		238		
						48.5-49.5	561720		170		
QUARTZ MONZONITE WITH PERVERSIVE SERICITIC ALTERATION (PHASE 5)		All phases (1 to 4) are present but they are mostly by phase 5 alteration. Phase 3 Prograde alteration still chloritizes PHASE 1 green-bladed biotite crystals was not strong here - biotites are fresh. It seems that PHASE 5 alteration cannot attack them effectively NOT HOT ENOUGH!	51.8	62.4	49.5-50.6	561721	987				
					MSV PHASE 5 Cu & Cu-Mn	50.6-51.7	561722	>10000	2.66		
					"	51.7-52.8	561723	>10000	4.35		
						52.8-54.0	561724		422		
						54.0-55.5	561725		608		
						55.5-57.0	561726		388		
						57.0-58.5	561727		113		
						58.5-60.0	561728		60		
						60.0-61.5	561729		62		
						MSV PHASE 5 Cu & Mn	61.5-62.5	561730		60	
						Fe2O3	62.5-63.5	561731		212	

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-03

SHEET No. 4 of 6

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY RATIO, %	SAM- PLE No.	ASSAYS			
			FROM	TO			AU PPM	Cu PPM	Co PPM	Other A
ALTERED QUARTZ MONZONITE WITH PERVERSIVE INTENSE PHASE 3 CHLORITIZATION + MILD PHASE 5 SERICITIC ALTERATION		This section is light green due to chloritization of feldspar. Clean black biotite → 80° to chlorite ALT: WEAK	64.5	66.0	799%	561732	16			
			63.5-64.5	64.5						
			69.5-71.0	71.0						
			66.0-67.5	67.5						
ALTERED QUARTZ MONZONITE PHASE 1 RECRYSTALLIZATION + PERVERSIVE PHASE 2 POTASSIC QUARTZ ORTHOCLASE ALT: WEAK		The quartz monzonite is compositionally fresh looking in this section	66.0	73.9	67.5-69.0	561735	58			
			CONTAINS AT	69.0-70.0						
			73.1	74.0						
			70.5-72.0	72.0						
PHASE 3 RETROGRADE PROPYLITIC CHLORITIZATION: WEAK		PHASE 4: dark green gradually intensifies beneath 71.0 m.	DUPPLICATE	70.5-72.0	561738	130				
			Cu+FR	72.0-73.0	561739	281				
			"	73.0-74.0	561740	251				
PHASE 4 POTASSIC QUARTZ, DARK CHLORITE EPIDOTE-RICH WITH DEPTH AT 40°-60° TO CORE AXIS		PHASE 5: sericitic veins fillings become increasingly volumetrically important PHASE 5 mineral. PHASE 5A This is the first section here that epidote is a volumetrically important PHASE 5 mineral. PHASE 5B chloritization spreads out from fractures at 70-80° to core axis.	74.0-75.5	75.5	561741	293	.30			
PHASE 5 SERICITIC - ARGILLOK ALT MILD BUT PERVERSIVE			BLANK	→	561742	189				
ALTERED QUARTZ MONZONITE PHASES 1 TO 3 AND 5 ALTERATION AND THE SAME AS THE SECTION ABOVE		4 NORTH ZONE.	PH4 QUARTZ-CPY-BORNITE-MOS1 VEINS AT BAND OF LATE PHASE 4 massive chlorite-quartz + chalcopyrite, bornite. Sulphide content is about 10% There is no pyrite in this stuff. Good intrusive contacts at 65° to core axis and its cumulate-like texture indicate that it was deposited as a viscous fluid with lumps of silica quartz.	73.9	81.4	79.5-80.5	561746	50		
			CONTAINS AT:	80.5-81.5	561747	82				
			Cu+INV	81.5-82.5	561748	47				
			Cu+IV	82.5-83.5	561749	8646	.94			
			Cu+IV	83.5-84.5	561750	1314	.13			
			Cu+IV	84.5-85.5	561751	4931	.55			
			85.5-86.5	86.5-87.5	561752	3124	.30			
			Cu+INV	86.5-87.5	561753	710000	1.80			
			87.5-88.5	88.5-89.5						
			89.5-90.5	90.5-91.5						
			91.5-92.5	92.5-93.5						
			93.5-94.5	94.5-95.5						
			95.5-96.5	96.5-97.5						
			97.5-98.5	98.5-99.5						
			99.5-100.5	100.5-101.5						
			101.5-102.5	102.5-103.5						
			103.5-104.5	104.5-105.5						
			105.5-106.5	106.5-107.5						
			107.5-108.5	108.5-109.5						
			109.5-110.5	110.5-111.5						
			111.5-112.5	112.5-113.5						
			113.5-114.5	114.5-115.5						
			115.5-116.5	116.5-117.5						
			117.5-118.5	118.5-119.5						
			119.5-120.5	120.5-121.5						
			121.5-122.5	122.5-123.5						
			123.5-124.5	124.5-125.5						
			125.5-126.5	126.5-127.5						
			127.5-128.5	128.5-129.5						
			129.5-130.5	130.5-131.5						
			131.5-132.5	132.5-133.5						
			133.5-134.5	134.5-135.5						
			135.5-136.5	136.5-137.5						
			137.5-138.5	138.5-139.5						
			139.5-140.5	140.5-141.5						
			141.5-142.5	142.5-143.5						
			143.5-144.5	144.5-145.5						
			145.5-146.5	146.5-147.5						
			147.5-148.5	148.5-149.5						
			149.5-150.5	150.5-151.5						
			151.5-152.5	152.5-153.5						
			153.5-154.5	154.5-155.5						
			155.5-156.5	156.5-157.5						
			157.5-158.5	158.5-159.5						
			159.5-160.5	160.5-161.5						
			161.5-162.5	162.5-163.5						
			163.5-164.5	164.5-165.5						
			165.5-166.5	166.5-167.5						
			167.5-168.5	168.5-169.5						
			169.5-170.5	170.5-171.5						
			171.5-172.5	172.5-173.5						
			173.5-174.5	174.5-175.5						
			175.5-176.5	176.5-177.5						
			177.5-178.5	178.5-179.5						
			179.5-180.5	180.5-181.5						
			181.5-182.5	182.5-183.5						
			183.5-184.5	184.5-185.5						
			185.5-186.5	186.5-187.5						
			187.5-188.5	188.5-189.5						
			189.5-190.5	190.5-191.5						
			191.5-192.5	192.5-193.5						
			193.5-194.5	194.5-195.5						
			195.5-196.5	196.5-197.5						
			197.5-198.5	198.5-199.5						
			199.5-200.5	200.5-201.5						
			201.5-202.5	202.5-203.5						
			203.5-204.5	204.5-205.5						
			205.5-206.5	206.5-207.5						
			207.5-208.5	208.5-209.5						
			209.5-210.5	210.5-211.5						
			211.5-212.5	212.5-213.5						
			213.5-214.5	214.5-215.5						
			215.5-216.5	216.5-217.5						
			217.5-218.5	218.5-219.5						
			219.5-220.5	220.5-221.5						
			221.5-222.5	222.5-223.5						
			223.5-224.5	224.5-225.5						
			225.5-226.5	226.5-227.5						
			227.5-228.5	228.5-229.5						
			229.5-230.5	230.5-231.5						
			231.5-232.5	232.5-233.5						
			233.5-234.5	234.5-235.5						
			235.5-236.5	236.5-237.5						
			237.5-238.5	238.5-239.5						
			239.5-240.5	240.5-241.5						
			241.5-242.5	242.5-243.5						
			243.5-244.5	244.5-245.5						
			245.5-246.5	246.5-247.5						
			247.5-248.5	248.5-249.5						
			249.5-250.5	250.5-251.5						
			251.5-252.5	252.5-253.5						
			253.5-254.5	254.5-255.5						
			255.5-256.5	256.5-257.5						
			257.5-258.5	258.5-259.5						
			259.5-260.5	260.5-261.5						
			261.5-262.5	262.5-263.5						
			263.5-264.5	264.5-265.5						
			265.5-266.5	266.5-267.5						
			267.5-268.5	268.5-269.5						
			269.5-270.5	270.5-271.5						
			271.5-272.5	272.5-273.5						
			273.5-274.5	274.5-275.5						
			275.5-276.5	276.5-277.5						
			277.5-278.5	278.5-279.5						
			279.5-280.5	280.5-281.5						
			281.5-282.5	282.5-283.5						
			283.5-284.5	284.5-285.5						
			285.5-286.5	286.5-287.5						
			287.5-288.5	288.5-289.5						
			289.5-290.5	290.5-291.5						
			291.5-292.5	292.5-293.5						
			293.5-294.5	294.5-295.5						
			295.5-296.5	296.5-297.5						
			297.5-298.5	298.5-299.5						
			299.5-300.5	300.5-301.5						
			301.5-302.5	302.5-303.5						
			303.5-304.5	304.5-305.5						
			305.5-306.5	306.5-307.5						
			307.5-308.5	308.5-309.5						
			309.5-310.5	310.5-311.5						
			311.5-312.5	312.5-313.5						
			313.5-314.5	314.5-315.5						
			315.5-316.5	316.5-317.5						
			317.5-318.5	318.5-319.5						
			319.5-320.5	320.5-321.5						
			321.5-322.5	322.5-323.5						
			323.5-324.5	324.5-325.5						
			325.5-326.5	326.5-327.5						
			327.5-328.5	328.5-329.5						
			329.5-330.5	330.5-331.5						
			331.5-332.5	332.5-333.5						
			333.5-334.5	334.5-335.5						
			335.5-336.5	336.5-337.5						
			337.5-338.5	338.5-339.5						
			339.5-340.5	340.5-341.5						
			341.5-342.5	342.5-343.5						
			343.5-344.5	344.5-345.5						
			345.5-346.5	346.5-347.5						
			347.5-348.5	348.5-349.5						
			349.5-350.5	350.5-351.5						
			351.5-352.5	352.5-353.5						
			353.5-354.5	354.5-355.5						
			355.5-356.5	356.5-357.5						
			357.5-358.5	358.						

## **DIAMOND DRILL RECORD**

PROPERTY ALVIN

HOLE No. 08-03

SHEET No. 5 of 6

# DIAMOND DRILL RECORD

 PROPERTY ALVIN

 HOLE No. 08-03

 SHEET No. 6 of 6

TEXTURE, ALTERN. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			Au	Cu PPM	Mn PPM	Other A
ALTERED QUARTZ MONZONITE		Episodic and vein-like are the two most common PHASES minerals in this section. Copper minerals are oxidized to $\text{Cu}_2\text{O}^?$ and $\text{MoS}_2$ is partly turned to a soft black secondary mineral (I don't know if it's real or not to see any ferromolybdate here. May be the fluid pH and Eh were wrong for its formation?)	86.2	90.5						
PHASE 4: POTASSIC ALT FADES OUT					$\text{Cu}_2\text{O}^?$ , $\text{MoS}_2$	561756				311
PHASE 5: SERICITIC → ARCELLIC ALT BECOMES VERY INTENSE					90.5-91.0	561757				84
					$\text{Cu}_2\text{O}^?$ , $\text{MoS}_2$	561758				44
					93.5-95.0	561759				82
					95.0-96.5	561759				
BASE OF 4 NORTH ZONE		This section is pastel yellow-green with grey QTZ crystals and dark greenish, mafic-like flakes.			CONTAINS AT:					
ALTERED QUARTZ MONZONITE		Disseminated episodic + vein-like $\text{MoS}_2$	87.5+	90.2	96.5-98.0	561760				69
PHASE 1 RECRYSTALLIZATION: PervasivE			90.5	108.8	98.0-99.5	561761				55
PHASE 2 POTASSIC QUARTZ+OATHOCLASE ALT: ORIGINALLY PROBABLY INTENSE, NOW OVERPRINTED		Traces of $\text{Cu}_2\text{O}^?$ in an area of comparatively intense PHASE 4 Alteration. This may be $\text{Fe}_2\text{O}_3$ .	92.4	96.6	101.0-102.5	561762				369
PHASE 3: RETROGRADE PROPYLITIC ALT: MILK (PHI BIOTITE ARE 50% CHLORITIZED)		Area of moderately intense PHASE 4 Chlorite-quartz alteration.	100.0	103.0	102.5-104.0	561764				6879 .69
PHASE 4: POTASSIC DARK CHLORITE QUARTZ FLOODING + Cu+Mo MINERALIZATIONS CONFINED TO WHOLEY SPACED BANDS		Hairy-like PH4 QTZ-CP1 veins at 35° to axis 1cm thick QTZ-CP-MoS 2 veins at 48° to axis	at 102.1		105.5-107.0	561765				105
PHASE 5: SERICITIC → ARCELLIC ALT: INTENSE,		Cu $\text{MoS}_2$ in fractures (PH5) PHASE 5 MoS 2 similar on a fracture	at 102.7		107.0-108.8	561766				76
			at 106.1			561767				108
					107.4					
		END OF HOLE			108.8					

# DIAMOND DRILL RECORD

PROPERTY

ALMIN

HOLE No. 08-04

DIP AND AZIMUTH TEST		
Corrected		
Footage	Angle	Azimuth
30.5M (100')	63°	
61. M (200')	62°	
79.6 M (261')	62°	

Hole Size NQ  
 Angle of Hole 020°/-60°  
 Claim \_\_\_\_\_  
 Section \_\_\_\_\_  
 Bearing \_\_\_\_\_

Total Depth 79.6M  
 % Recovery 798%  
 Elev. Collar 1671M  
 Latitude 5593549N  
 Longitude 635427E

Sheet No 1 of 4  
 Logged By JOHN OSTLER  
 Date Begun MAY 29, 2008  
 Date Finished MAY 30, 2008  
 Core Started At 6.4M

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	SAMPLE NO.	ASSAYS		
			FROM	TO			Ass	Cu PPM	Cu %
OVERBURDEN		ballast layer fill	0.0	6.4	0%				
FOR ALTERATION SUMMARY SEE 08-03 PI									
ALTERED QUARTZ MONZONITE			6.4	23.1					
PHASE 1: RECRYSTALLIZATION: PERVASIVE		CONTAINS AT	6.4	9.4	BOX 1 80%				
PHASE 2: CLASSIC PORPHYRY STYLE POTASSIC ALT: ORANGE ALUM IN MATRIX + MODERATE, NARROW ORANGE RED OROTHOCLOASE + QTZ VEINS WITH THIN RIBBONS OF BORNITE, CPY, MOSS.		Near-surface PHASE 6 fractures with orange-brown limonite. Core is broken above 8.5M	6.4	9.4	BOX 1 80%				
3-5/M		3cm thick QUARTZ + CPY VEIN heavily weathered	7.2						
PHASE 3: RETROGRADE PROPYLLITIC ALT. MILD		Epidote-rich PHASE 5A sericitic alt. with traces of cuosite? that locally has produced a wine-red blush. This could be hematite.	10.8	11.1					
PHASE 4: POTASSIC QTZ-CALCITE-CW IN ALTERATION & FADES IN AND OUT, GENERALLY HARD		at							
PHASE 5: SERICITY + ARKILIC ALT.		13.8 + 15.0 +							
PHASE 5A: SERICITY: FADES IN AND OUT GENERALLY MODERATE QUARRIES		16.7 + 17.1							
PHASE 6: ARKILIC: IN INTENSE IN RIBBONS ABOUT 2M APART		17.0-32							
PHASE 6: RECENT OPEN FRACTURES WITH ORANGE LIMONITE OR GOUGE.		Phase 2 MoS <sub>2</sub> fracture filling	at 14.4						
		PHASE 5 sericitic alteration becomes intense. Both PHASE 2 and 4 alt. + min. is heavily overprinted	beneath 14.7						
		Most PHASE 2 qtz-orthoclase veins are converted to tan to yellow-green, epidote-chlorite-sericitic CPY and bornite are converted to dark red cuosite?							

# **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-04

SHEET No. 1 of 4

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE No. 08-04

 SHEET No. 3 of 4

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			Au	Cu ppm	Co ppm	Other A
ALTERED QUARTZ MONZONITE			39.7	55.6						
PHASE 1 RECRYSTALLIZATION: PERVERSIVE			CONTAINS AT:							
PHASE 2: CLASSIC PORPHYRY POTASSIC ALT.		Phase 4 Dark green phyllite + QTZ ALT. that has been bleached, and fractures during Phase 5 sericitic + Cu+Mo + moderately intense and pervasive, subsequently masked by LAYER ALT.	47.4	47.9	Box B					
PHASE 3 RETROGRADE PROPYLITIC ALT:		Band of intense PHASE 4 Chlorite - QTZ that has been intensely bleached by PHASE 5 sericitic-argillite alt.	52.6	53.0						
PHASE 4 POTASSIC MAGMATIC QTZ + DARK CN.		Copper has been leached out of the band, and deposited CHLORITE ALT WITH Cu+Mo-BEARING VEINS + REPLACEMENTS: MOSTLY CONFINED DOWNTWARD FLUID FLOW DURING PHASE 5 ALT,								
IN AND OUT,										
PHASE 5 SERICITIC ARGILLIC ALT: FABES										
IN AND OUT,										
PHASE 6 RECENT FRACTURES: VERY FEW										
ALTERED QUARTZ MONZONITE LIKE ABOVE MIN. AMOUNT OF Cu occurring in previous alteration EXCEPT PHASE 4 ALTERATION MARK		has been oxidized to Cu <sup>2+</sup> during PHASE 5 ALT. Major in THAN 50% OF THE ROCK	55.6	59.3						
		a PHASE 2 fracture has been partially oxidized to a disordered blue-black form.	CONTAINS AT							
		Cu <sup>2+</sup> in matrix altered to S <sub>2</sub> in PHASE 2 area	NEAR 58.4							
		rock is locally broken due to PHASE 5B argillite alt in closely spaced fractures	59.1	59.7						



# DIAMOND DRILL RECORD

PROPERTY

ALWIN

HOLE No. 08-04A

DIP AND AZIMUTH TEST		
	Corrected Angle	Azimuth
Footage		
30.5m (100')	76°	
61.0m (100')	71°	
91.4m (300')	71°	
130.1m (431')	71°	

Hole Size NQ  
 Angle of Hole 020°/-67°  
 Claim \_\_\_\_\_  
 Section \_\_\_\_\_  
 Bearing \_\_\_\_\_

Total Depth 131.1m  
 % Recovery 100%  
 Elev. Collar 1671M  
 Latitude 55°35'49" N  
 Longitude 68°48'27" E

Sheet No 1 of 7  
 Logged By JOHN OSTLER  
 Date Begun MAY 31 2008  
 Date Finished JUNE 3, 2008  
 Core Started At 3.1M

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	NOTE: THIS HOLE WAS DRILLED FROM THE SAME SET-UP AS HOLE 08-04	DESCRIPTION	INTERVAL (m)			REC- OVERY	SAMPLE NO.	ASSAYS		
				FROM	TO	%			AN	Cu ppm	Cu %
OVERBURDEN			bulldozer fill	0	3.1	0%					
FOR ALTERATION SUMMARY, SEE 08-03, pl.											
ALTERED QUARTZ MONZONITE PHASE 1 RECRYSTALLIZATION; PERVERSIVE				3.1	25.9						
PHASE 2, CLASSIC PORPHYRY STYLE POTASSIC ALT; ORANGE BLUSH IN MATRIX + RED-ORANGE QTZ-ORTHOC- VEINS WITH DISC TRIBBONS OF CPY, RORNIITE, MoS <sub>2</sub>			Near surface weathering: rock broken by numerous PHASE 6 open fractures with orange brown limonite.	3.1	8.3	10.0- 11.5	CONTAINS AT 1	561768			7
						11.5-13.0	561769				190
						13.0-14.5	561770				631
PHASE 3 RETROGRADE PROPYLLITIC ALT: MULI			as Heavy weathered copper-bearing mafic with Cu <sub>2</sub> O + Fe <sub>2</sub> O <sub>3</sub>	8.1	8.2						
PHASE 4 POTASSIC MOSTLY OR. GN. CHLORITE + QTZ: FADES IN AND OUT GENERALLY MILK			PHASE 2 red QTZ-ORTHOCLASE vein 15cm thick at 35° to axis contains 1-2mm crystals of wine-red cuprite.	12.5	12.7		BOXES A-B 298Y				
PHASE 5A SERICITIC ALT: FADES IN AND OUT GENERALLY MODERATE OXIDIZES Cu TO CUPRITE OR HEMATITE + Mn			PHASE 2: Orange, silic-potassie QTZ-ORTHOCLASE ALT with DISS CPY + MoS <sub>2</sub> on PHASE 3 IR. CPY is altered to CUPRITE IN A PHASE 5 chloritic fracture, MoS <sub>2</sub> has a discontinuous coating of light yellow ferrimanganite	13.6	13.9	14.5-16.0	561771				8
PHASE 6 RECENT OPEN FR. WITH ORANGE LIMONITE OR GOUCE						16.0-17.5	561772				11
						17.5-18.0	561773				4548 .46
			PHASE 7 fracture with CPY + MoS <sub>2</sub> that has been reopened and weathered during PHASE 5 and 6 fracturing (chloritic gouge.)	at 18.0							

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-04A

SHEET No. 2 of 7

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE NO. 08-04A

 SHEET No. 3 of 7

TEXTURE, ALTERATION, MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			Au	Cu PPM	Cu %	Other A
		PHASE 4 Chlorite band that has been chloritized by PHASE 5 alt. Cu <sup>+</sup> → Cu <sub>2</sub> O? or CuFeS <sub>2</sub> to Fe <sub>2</sub> O <sub>3</sub> .	CONTAINS AT:	37.0-38.3	minor Cu 37.0-38.3	561788			3	
			38.0	38.1	38.5-40.0	561789			13	
		INTENSE PHASE 2 Orange POTASSIC ALT with a pair of MnS <sub>2</sub> + Fe <sub>2</sub> O <sub>3</sub> + QTZ veins that have been cut by a recent PHASE 6 fault producing dark grey gouge.	41.0	41.4	41.0-41.0	561790	1303	0.12		
					41.0-42.0	561791			12	
		PHASE 4 CHLORITE + QTZ ALT. DISS. Cu has been oxidized to Cu <sub>2</sub> O and concentrated with chlorite in PHASE 5 fractures.	42.1	42.7						
		INTENSE PHASE 4 Alteration with abundant DISS. Cu that has been oxidized to wine-red cuprite? during PHASE 5 sericitic alteration.	42.9	44.5	42.0-43.0 Cu <sub>2</sub> O + Fe <sub>2</sub> O <sub>3</sub>	561792			12	
					43.0-44.0	561793			4.2	
					Cu <sub>2</sub> O + Fe <sub>2</sub> O <sub>3</sub>	561794			11	
					44.0-45.2	561795			5	
ALTERED QUARTZ MONZONITE			44.6	78.3	47.5-49.0	561796			1	
PHASE 1 RECRYSTALLIZATION PERVERSIVE			CONTAINS AT:	49.0-50.5	561797				119	
PHASE 1 CLASSIC PORPHYRY POTASSIC ALT		Area of intense PHASE 5B ARGILLIC ALT with pervasive orthoclase overgrowths in the matrix	55.4	58.4	50.5-52.0	561798			49	
ORTHOCLASE OVERGROWTHS IN THE MATRIX		andalusite replacement of feldspar and vein			52.0-53.5	561799			77	
ARE SPARSE, QUARTZ-ORTHOCLASE DEVI IS WEAK.					53.5-56.0	561800			4	
WEAK.		Intense PHASE 4 green chlorite-quartz alt. spreads out from re-opened orange PHASE 1 POTASSIC veins.	67.9	70.5	55.0-56.5	561801			8	
PHASE 3 RETROGRADE PROPYLLITIC ALT.					56.5-58.0	561802			608	
FADES IN AND OUT, GENERALLY WEAK OR HEAVILY MASKED BY PHASE 5 ALT.		PHASE 5 SERICITIC → ARGILLIC ALT has oxidized Cu sulphides to Cuprite? which is concentrated in PHASE 5 fracture fillings. This could be ignimbrite.			58.0-59.5	561803			1	
PHASE 4 POTASSIC MOSTLY DARK GREEN CHLORITE + QTZ WITH DISS. Cu, CaF <sub>2</sub> , MnS <sub>2</sub> + PHASE 2 + 3 alt. is cut through by recent PHASE 6 QTZ + BORNITE VEINS + MSV. SERICITE + CHLORITE + CPY + BORNITE: WEAK					59.5-61.0	561804			3	
PHASE 5 SERICITIC → ARGILLIC ALT: STRONG + PERVERSIVE		PHASE 5 fracture fillings. This could be ignimbrite.			61.0-62.5	561805			2	
		PHASE 5 alt. is cut through by recent PHASE 6 fault at 20° to axis resulting in green gouge	at	68.4	62.5-64.0	561806			2	
					64.0-65.5	561807			2	
					65.5-67.0	561808			3	
		PHASE 5 alt. fades out	lenses at	72.0	70.0-71.5	561809			5	
					70.0-71.5	561810			12	
		PH 6 RECENT FAULTING; SPARSE			71.5-72.0					

# **DIAMOND DRILL RECORD**

PROPERTY ALVIN

HOLE No. 08-04A

SHEET No. 4 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			AU	Cu PPM	Cu %	Other A
ALTERED QUARTZ MONZONITE		quartz + pyrite here is grey to light green and less pyritic, fresh looking due to mild PHASE 3-C	78.3	90.6	70.0-76.5 Cu 0.4% 71.5-73.0	561811 561812	53			
PHASE 1 RECRYSTALLIZATION / PervasivE					76.0-77.5 Cu 0.11%	561813	91			
PHASE 2 CLASSIC PORPHYRY POTASSIC ALT + all. + ORANGE BLUSH IN MATRIX + RAICKERED		Narrow PHASE 4 QTZ + Cu veins (1cm TH.) flanked by dark green chlorite + quartz that subsequently has been partly bleached by light green by PHASE 5) sericitic all. Cu is converted to brown-red cuprite? (traces) or Fe <sub>2</sub> O <sub>3</sub>	76.6	79.5-76.0 76.5-77.5 77.5-79.0 B083 12-15	561814 561815 561816	561814 561815 561816	65	157	192	80
ORTHOCLASE + QTZ ± CPY, BORN, MAS, i WEAK		Bath PHASE 4 and 5 alt. increases in intensity down fades out	76.6	78.8	79.5-81.5	561817	81			
PHASE 4: POTASSIC CHLORITE-QTZ ALT + DISS CPY + QTZ - CPY - BORN + MoS <sub>2</sub> VEINS; NOT VERY WEAK		Coatings of Cu <sub>2</sub> O? on PHASE 5 chloritic fractures 1cm thick brown-red PHASE 2 ORTHOCLASE QUARTZ vein at 25° to core axis	at 77.1	81.5-83.0	561818	21				
PHASE 5 PERICITIC → ARGILLIC ALT / FAKES IN AND OUT, GENERALLY MILD TO WEAK		Altered MoS <sub>2</sub> in PHASE 2 POTASSIC fracture that has been re-agiated during PHASE 5A argillitic alt.	at 80.4	83.0-84.5	561819	118				
PHASE 6 RECENT FRACTURING; RARELY CT ABSENT.		PHASE 2 POTASSIC alt. gradually increases in intensity beneath 84.0 PHASE 2 orthoclase - Qtz vein 2cm thick at 30° to axis at 86.4			84.5-86.0 86.0-87.5	561820 561821	13	21		

# DIAMOND DRILL RECORD

PROPERTY ALWIN

HOLE No. 08-04A

SHEET No. 5 of 7

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE NO. 08-04A

 SHEET NO. 6 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			Au	Cu PPM	CaO %	Other A
HEAVILY ALTERED QUARTZ MONZONITE WITH INTENSE PHASE 4 ALT FLANKING A 60CM THICK CORE OF PARTLY MELTED (ANATEXIZED) PHASE 2 QTZ-ORTHOCLASE CPY.		4 NORTH ZONE	113.9	118.4	113.0- 116.0	561840		10		
			CONTAINS AT.	114.0- 116.0		561841		8060	,85	
			113.9	115.1	115.0- 116.0	561842		414		
					REBLANK	561843		90		
THIS SECTION WAS SHEARED AND INTENSELY ALTERED BY PHASE 5 SERICITIC → ARGILLIC ALT.		* CPY has been partly converted to pyrrhotite? in a band of intense PHASE 5A sericitic alt. CPY cores have white and → brown supergene reaction rims	at 119.7		116.0- 117.0	561844		466		
					117.0- 118.0	561845		4986	,52	
					118.0- 119.0	561846		9350	,95	
		PHASE 3 pink fine-grained QTZ-ORTHOCORE	118.1	118.8						
		JONE OF TO INTERSECT PHASE 5A SERICITIC + BANDS OF PHASE 5B ARGILLIC ALT. THAT OVERPRINTS PHASE 4 PERMOGNE CHLORITE ALT.			798%					
					119.0- 120.5	561847		1250	,11	
					120.5- 121.0	561848		3901	,40	
			118.4	124.2	122.0- 123.0	561849		304		
		CONTAINS AT:	123.0- 124.3		561850			1195	,10	
ALTERED QUARTZ MONZONITE LIKE AT 90.6-103.7 EXCEPT THAT PHASES 5 SERICITIC + ARGILLIC ALT IS PERVERSIVE		Narrow PHASE 4 QTZ-CPY stringers that remained relatively fresh despite pervasive adjacent PHASE 5 leaching	114.6+116.8+101.2		124.3- 125.2	561851		10000	4,1	
					125.1- 126.5	561852		1921	,17	
SECTION OF INTENSE AND PERVERSIVE PHASE 4 QTZ-CHLORITE ALT WITH OISSES. + STRANGERS OF CPY AT 30° TO AXIS. + CPY CONTENT UP TO 10%.		Phase 4 stringers that have been re-filled with PHASES epitaxial and lined with Cu <sub>2</sub> O or Fe <sub>2</sub> O <sub>3</sub> .	124.2	125.8						
VARIABLY ALTERED DURING PHASES			CONTAINS AT:		125.6	125.8				
					125.7- 126.5					
					126.6- 127.5					
					127.6- 128.5					
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					254.6- 255.5					
					255.6- 256.5					
					256.6- 257.5					
					257.6- 258.5					
					258.6- 259.5					
					259.6- 260.5					
					260.6- 261.5					
					261.6- 262.5					
					262.6- 263.5					
					263.6- 26					

# **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-04A

SHEET No. 7 of 7

TEXTURE, ALTER.N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	4 NORTH ZONE	INTERVAL		SAM- PLE No.	ASSAYS				
				FROM	TO		AU	Cu PPM	Cr PPM	Other A	
ALTERED QZ MONzonite WHERE PHASES 1 TO 3 ARE PERVERSIVE, PHASES 4 TO 6 ARE WEAK TO MODERATE PERVERSIVE INTENSE PHASE 4 QUARTZ-CHLORITE ALT WITH LATE PHASE 4B SERICITE-CHLORITE CPY ALT. FADING IN AND OUT, CPY CONTENT RANGES UP TO 10%. THIS ACT HAS AN UPPER 10CM THICK RIM OF PHASE 3 ORANGE POTASSIC ALT. END OF HOLE		Much of this section is quite friable Break out into an underground working		125.8	127.5	126.5- 127.5 CPY RORN →	561853	612			
						127.5- 128.5	561854	>10000	5.07		
						128.5- 129.5	561855	>10000	5.84		
						129.5- 130.5	561856	>10000	6.54		
						130.5 131.5	561857	>10000	6.54		
						131.5	60X 2.3				
								>95%			
						131.1					

# DIAMOND DRILL RECORD

PROPERTY

ALWIN

HOLE NO. 08-05

DIP AND AZIMUTH TEST		
	Corrected	
Footage	Angle	Azimuth
30.5 (600')	62°	
61.0 (400')	62°	
91.5 (300')	63°	
118 (387')	64°	
152.4 (500')	64°	
162.9 (600')	65°	150.0 (320') 62°
210.3 (690')	65°	

Hole Size 14  
 Angle of Hole 180° - 60°  
 Claim \_\_\_\_\_  
 Section \_\_\_\_\_  
 Bearing \_\_\_\_\_

Total Depth 250M (820 FT)  
 % Recovery >97%  
 Elev. Collar 1618 M  
 Latitude 5594088N  
 Longitude 635437E

Sheet No. 1 of 11A  
 Logged By JOHN OSTLER  
 Date Begun JUNE 4, 2008  
 Date Finished JUNE 8, 2008  
 Core Started At 3.1m

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	SAMPLE NO.	ASSAYS		
			FROM	TO			Au	Cu ppm	Cu %
CASING IN SHOCROP		NOTE ABOUT PHASE 2 MOS <sub>2</sub> :	0.0	3.1	BOX 1 780%				
ALTERED QUARTZ MONZONITE (FOR ALTERATION SUMMARY, SEE 08-01, p. 1)		IN HOLES 08-01 TO 08-04A AMONG THE ALWIN WORKINGS	3.1	27.7	BOXES 1-3 >90%				
PHASE 1 RECRYSTALLIZATION, PRE		MOS <sub>2</sub> OCCUPIES THE MARGINS OF SOME PHASE 2 VEINS AND	CONTAINS AT:						
HYDROTHERMAL OVERGROWTHS ON QZ+feld., GROWTH OF CQA, GREEN BLACK		FORMS LININGS WITH ONLY TRACE AMOUNTS OF COPPER MIN.	10.0-11.5	561858					
BIOTITE AT THE EXPENSE OF OTHER FE MINI PERVERSIVE BUT MILD		IN THIS SECTION BEYOND HUNDRED METERS N. OF THE WORKINGS	11.5-13.0	561859					
PHASE 2: PORPHYRY-STYLE POTASSIC ALT ASS. ORANGE OATHOCLASE + BRICK RED ORTHO- QZ LINES + MOS <sub>2</sub> + Cu MIN. SPARSE.		MOS <sub>2</sub> IS MUCH MORE COMMON THAN Cu MIN. THIS SYSTEM MAY HAVE AN EARLY PHASE 2 Mo-RICH PERIPHERY AND A LATER Cu RICH CORE.	13.0-14.5	561860					
PHASE 3: RETROGRADE PROPYLITIC ALT: FADES IN & OUT, MILD TO FAINT		PHASE 3: RARELY SEEN, FADES IN & OUT, MILD TO FAINT	14.5-16.0	561861					
PHASE 4: POTASSIC MOSTLY DARK GREEN CALORITE + QZ + DISP. CPY, + ALWIN VEINS QZ + CPY + THORN + MOS <sub>2</sub> , LATE MASSIVE CHLORITE-SARKITE-CPY		POTASSIC Thin smears of MOS <sub>2</sub> on PHASE 2 fractures at 40° to core axis. These fractures have been re-opened during PHASE 5 sericitic alt.	10.1	10.3					
BORNITE MIN: FAINT, RESTRICTED TO A FEW BANDS		PHASE 5: Dark green chlorite + QZ min increases in intensity but is mostly bleached by PHASE 5A+B	11.3	15.0					
PHASES 5 SERICITIC → ARCTILLIC ALT: MILD, FADES IN AND OUT		PHASE 5: Dark green chlorite + QZ min increases in intensity but is mostly bleached by PHASE 5A+B	16.0-17.5	561862					
PHASE 6 RECENT FRACTURES + ORANGE LIMONITE + GOUSSE: SCARCE BENEATH 7M		PHASE 5: Dark green chlorite + QZ min increases in intensity but is mostly bleached by PHASE 5A+B							
		PHASE 6: RECENT FRACTURES + ORANGE LIMONITE + GOUSSE: SCARCE BENEATH 7M							
		LIME IN PREVIOUS HOLES PHASE 2, 4, AND 5 alt. ALL SEEM TO USE THE SAME CHANNELS	16.1	17.0					
		broken rock due to chloritic sericitic fractures							

## **DIAMOND DRILL RECORD**

PROPERTY ALLWIN

HOLE No. 08-05

SHEET No. 2 of 110

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. Q8-05

SHEET No. 3 of 10

# **DIAMOND DRILL RECORD**

**PROPERTY** ALWIN

HOLE No. Q8-05

SHEET No. 4 of 118

# **DIAMOND DRILL RECORD**

PROPERTY ALVIN

HOLE No. 08-05

SHEET No. 5 of 14

## ALL QUARTZ MONZONITE

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-05

SHEET No. 6 of 116

## MAJOR QUARTZ MONZONITE

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN.

HOLE No. 08-05

SHEET No. 7 of 11

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE NO. D8-05

 SHEET No. 8 of 11

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			Au	Cu ppm	Co ppm	Other A
ALT. QTZ MONZONITE			156.0	159.4	139.0- 135.5	561941		18		
PHASE 1 PRE-HYDROTHERMAL RECRYSTALLIZATION			CONTAINS ALT:	135.5- 137.0	135.5- 137.0	561942		3		
PERVASIVE		Cuprite? in PHASE 5 sericitic alt. of PHASE 2 K ALT bands	157.7	158.0	137.0- 138.5	561943		56		
PHASE 2 PORPHYRY-STYLE K. ALT.			140.8	141.8	138.5- 140.0	561944		10		
MONzonite			144.9	145.1	140.0- 141.5	561945		12		
PHASE 3 RETROGRADE PROPYLITIC ALTS:					ROCKS 21-20					
FADES IN AND OUT, GENERALLY MELO		Phase 5 sericitic - argillitic alt. becomes intense	145.3	149.4	NO. BROKEN ROCK					
PHASE 4 POTASSIC CHLORITE QTZ ALT					>96%					
HOSTING ALWIN VEINS: FAINT					141.5- 142.0	561946		66		
PHASE 5 SERICITIC → ARGILLIC ALT: MELO					143.0- 144.5	561947		6		
FADES IN AND OUT					144.5- 146.0	561948		61		
PHASE 6 RECENT FRACTURES: SPARSE					146.0- 147.5	561949		6		
ALT QTZ, MONZONITE			149.4	175.6	147.5- 149.0	561950		4		
SECTION WITH NUMEROUS PHASE 2			CONTAINS ALT:	149.0- 150.5	149.0- 150.5	561951		18		
QTZ-ORTHOCLASE BANDS, MANY OF		Isomict red PHASE 2 FGR. QTZ-ORTHO BAND AT 30° TO AXIS	149.4	149.7	150.5- 152.0	561952		11		
WHICH HAVE BEEN USED BY PHASE 4		Cuprite + weathered Phase 5 in PHASE 5 SERICITIC → ARGILLIC	151.8	152.3	152.0- 153.5	561953		62		
ALT.		alt. of PHASE 2 K ALT bands			153.5- 155.0	561954		27.34-27		
PHASE 3 NO FADES IN AND OUT		Residual CPY + Cu <sub>2</sub> O + MoS <sub>2</sub> + BORN. in PHASE 4 band	154.3	155.4	155.0- 156.5	561955		79		
INDEPENDENTLY		altered during phase 5 and fractured during			156.5- 158.0	561956		18		
PHASE 5 ALT IS STRONG + PERVERSIVE?		phase 6			158.0- 159.5	561957		8		
		Cuprite + MoS <sub>2</sub> in Phase 2 K ALT bands, re-altered	160.5	160.6	159.5- 161.0	561958		16		
		during phase 5	160.8	161.2	161.0- 162.5	561959		145		
		PHASE 5 SERICITIC → ARGILLIC ALT becomes intense,	161.7	161.9	162.5- 164.0	561960		37		
		PHASE 4 QTZ CHLORITE bands occupy more than 50% of			164.0- 165.5	561961		301		
		rock			165.5- 167.0	561962		190		
					167.0- 168.5	561963		95		

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE No. 08-05

 SHEET No. 89 of 111

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			Au	Cu PPM	Cu %	Other A
		Various amounts of pyrite + MoS <sub>2</sub> in PHASE 4 bands, possibly altered during PHASE 5 sericitic - argillitic alt.	CONTAINS AT:	168.5- 169.8	561964		10			
			169.8	172.5	173.0	561965		272		
			173.5	174.0	174.0	561966		81		
ALTERED QTZ. MONZONITE			175.4	175.4	172.0	561967		52		
PHASE 1 PRE-HYDROTHERMAL ALT: PERVERSIVE			175.6	179.3	173.0- 174.0	561968		889		
PHASE 2 PORPHYRY KALT, PROBABLY			CONTAINS AT:	174.0-	176.0	561969		78		
MODERATELY STRONG BHY IS HEAVILY			176.0	176.0	561970			20		
MASKED BY PH 3+5 ALT.		Phase 4 bands with CPY that has been mostly altered to Cu <sub>2</sub> O during intense PHASE 5 alteration	178.5	179.3	176.0- 177.5	561971		12		
PHASE 3 RETROGRADE PROPYLITIC:			180.4	180.5	176.0- 177.5	561972		23		
MODERATE TO STRONG, FADES IN AND OUT.		" may be Fe <sub>2</sub> O <sub>3</sub>	PUPPLICATE	177.5- 179.0	561973			19		
PHASE 4 POTASSIC ORTHO, + QTZ ALT. becomes moderately strong.		PHASE 2 POTASSIC ORTHO, + QTZ ALT. becomes moderately strong.	179.0-	180.0	561974			4		
+ VENNS OF QTZ + Cu + Mo; A FEW NARROW UNMINERALIZED BANDS			180.0	181.5	561975			652		
PHASE 5 SERICITIC → ARGILLIC: STRONG			BLANK	561976				32		
TO INTENSE + PERVERSIVE.			181.5-	183.0	561977			219		
PHASE 6 RECENT FRACTURE JY GOUCHE ENOUGH TO BREAK UP SOV. OF CORE.			183.0-	184.5	561978			382		
PHASE 2 QATHA, + QTZ. BAND THAT HAS BEEN CUT AND USED BY A PHASE 4 BAND			184.5-	186.0	561979			535		
WITH CPY + MoS <sub>2</sub> . THE PH 4 BAND WAS BRECCIATED DURING PHASE 5			186.0-	187.5	561980			157		
SERICITIC → ARGILLIC ALT AND SOME OF THE Cu WAS OXIDIZED TO CUPRITE OR FO TO HEMATITE, OR BOTH			187.5-	189.0	561981			1189	.12	
			189.0-	190.5	561982			21		
			190.5-	192.0	561983			86		
			192.0-	192.5	561984			185		
			193.5-	194.3	561985			637		
			194.3-	194.8	561986			649	1.31	
			194.8-	196.5	561987			24000	1.31	674

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE NO. 08-05

 SHEET NO. 19 of 118

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE NO.	ASSAYS			
			FROM	TO			AU	Cu PPM	Cu %	Other A
ALTERED QUARTZ MONZONITE LIRE			194.8	192.4	BOXES 38-90					
175.6 - 194.3 M			192.8	192.4	CONTAINS AT&T	561988	> 10000	1.54		
		Annealed CPY in a PHASE 4 Chlorite-quartz band.	196.7	197.0	199.0	561987	169			
			197.5		199.0	561990	281			
		Cuprite in PHASE 5 alt overprinting a PHASE 2 band	197.2	197.5	199.5	561991	423			
		PHASE 4 OR GN chlorite + QTZ that has been brecciated during phase 5	191.6	191.8	191.5	561992	336			
		PHASE 3 breccia flanked by QTZ+10% GN chlorite	204.1	204.5	204.0	561993	1955	.19		
		min has CPY	204.5		204.5	561994	100			
		" follows PH2 channel (Cu + na)	208.1	208.2	208.5	561995	73			
			212.4	212.9	211.0	561996	614			
			212.5		212.5	561997	60			
			212.4	212.5	211.0	561998	1138	.11		
SECTION OF INTENSE + PERVERSIVE			204.5	205.0	204.5	561999				
PHASE 3 RETROGRADE PROPYLLITIC			205.5		205.5	561999	1128	.11		
ALT THAT HAS PROVIDED GROUND			212.0		212.0	561999				
PREP. FOR INTENSIVE PHASE 5			212.5		212.5	561999				
SERICITIC → ARGILLIC ALT + BRECCIATION			213.0		213.0	561999				
AND FRACTURING			213.5		213.5	561999				
PHASE 2+4 alt was probably EXTENSIVE			214.0		214.0	561999				
Remnant of PHASE 2 QTZ mass vein			214.5		214.5	561999				
PHASE 4 band at 30° to core axis that follows a			215.0		215.0	561999				
PHASE 2 channel Cu → Cu2O during phase 5			215.5		215.5	561999				
Cu2O? bleeding out from a PHASE 5 fracture at 15° to			216.0		216.0	561999				
core axis. This could be hematite!			216.5		216.5	561999				
			217.0		217.0	561999				
			217.5		217.5	561999				
			218.0		218.0	561999				
			218.5		218.5	561999				
			219.0		219.0	561999				
			219.5		219.5	561999				
			220.0		220.0	561999				
			220.5		220.5	561999				
			221.0		221.0	561999				
			221.5		221.5	561999				
			222.0		222.0	561999				
			222.5		222.5	561999				
			223.0		223.0	561999				
			223.5		223.5	561999				
			224.0		224.0	561999				
			224.5		224.5	561999				
			225.0		225.0	561999				
			225.5		225.5	561999				
			226.0		226.0	561999				
			226.5		226.5	561999				
			227.0		227.0	561999				
			227.5		227.5	561999				
			228.0		228.0	561999				
			228.5		228.5	561999				
			229.0		229.0	561999				
			229.5		229.5	561999				
			230.0		230.0	561999				
			230.5		230.5	561999				
			231.0		231.0	561999				
			231.5		231.5	561999				
			232.0		232.0	561999				
			232.5		232.5	561999				
			233.0		233.0	561999				
			233.5		233.5	561999				
			234.0		234.0	561999				
			234.5		234.5	561999				
			235.0		235.0	561999				
			235.5		235.5	561999				
			236.0		236.0	561999				
			236.5		236.5	561999				
			237.0		237.0	561999				
			237.5		237.5	561999				
			238.0		238.0	561999				
			238.5		238.5	561999				
			239.0		239.0	561999				
			239.5		239.5	561999				
			240.0		240.0	561999				

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-05

SHEET No. 10 of 18

## **DIAMOND DRILL RECORD**

PROPERTY

ALVIN

HOLE No. 08-06

DIP AND AZIMUTH TEST		
	Corrected	
Footage	Angle	Azimuth
50.5m (100')	68°	283.3M (700') 69°
61m (100')	62°	343.8M (800') 62°
91.4 (300')	70°	
131.9 (400')	74°	
152.4 (500')	70°	
182.9 (600')	69°	

Hole Size NQ  
Angle of Hole 010°/66°  
Claim \_\_\_\_\_  
Section \_\_\_\_\_  
Bearing \_\_\_\_\_

Total Depth 280m (420')  
% Recovery \_\_\_\_\_  
Elev. Collar 1588 M  
Latitude 55° 9' 36.8 N  
Longitude 63° 49' 58 E

Sheet No 1 of 7  
Logged By JOHN OSTLER  
Date Begun JUNE 9, 2008  
Date Finished JUNE 14, 2008  
Core Started At 9.1M

NOTE: FOR ALTERATION SUMMARY, SEE 08-03, p.

TEXTURE, ALTER.N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	SAMPLE NO.	ASSAYS		
			FROM	TO			Au	Cu ppm	Cu %
OVERBURDEN		glacial boulder till	0	9.1					
ALTERED QUARTZ MONZONITE PHASE 1 PRE-HYDROTHERMAL RECRYSTALLIZATION PERVERSIVE PHASE 2-4 ALT: FANT. PHASE 5 SERICITIC → ARGILLIC ALT: MODERATE BUT PERVERSIVE		NARROW bands of PHASE 6 PORPHYRITIC POTASSIC ALT AT 30° to core axis that have been oxidized by PHASE 5 alt. Cu is oxidized to wine red cuprite?	9.1	14.3	CONTAINS AT:	HS-16.0	5605A5	67	
MATERIAL OF PHASE 2 QUARTZ, QZ KORBARY-STYLE POTASSIC ALT, THAT HAVE BEEN OVERPRINTED BY BY PHASE 4 OR 5: CLORITE-QZ CPY ALT THAT HAS BEEN PERVERSIVELY BLEACHED TO OXIDIZED BY PHASE 5 SERICITIC-ARGILLIC ALT. Cu IS OXIDIZED TO Cu <sub>2</sub> O. (Cuprite)? PHASE 6 RECENT FRACTURING! → BROKEN CORE WITH LT. GN. CHLORITIC GOUGE,			9.3	9.7 + 12.2 +13.0	14.3	16.2	16.0-17.5	5605A6	62
MILDLY ALTERED QUARTZ MONZONITE LIKE 9.1-14.3							21.0-22.5	5605A7	187
		PHASE 1 POTASSIC orthoclase-quartz band in which FGR. NiSS Cu was oxidized to cuprite? maybe hematite PHASE 3 retrograde propylitic alt. gradually increases beneath 10.0 in intensity as is evidenced by chloritization of green black biotites. The rest of the propylitic minerals are mostly masked by PHASE 5 sericitic alt.	16.2	24.3	22.5-24.0	5605A8		18	
			CONTAINS AT:	24.0-25.5	24.0-25.5	5605A9		80	
			21.6	21.9	25.5-27.0	5605A0		104	
					27.0-28.5	5605A1		3	

## **DIAMOND DRILL RECORD**

PROPERTY Alvin

HOLE No. 08-06

SHEET No. 2 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			Au	CU PPM	Cu %	Other A
ALTERED QUARTZ MONZONITE		PHASE 5 sericitic + argillite. Not as much more intense.	24.3	28.9						
PHASE 1 PRE-HYDROTHERMAL RECRYSTALLIZATION: in this hole than anywhere else yet seen.			CONTAINS AT	25.9-27.1	BOXES					
PERVasive, overgrowths on Qtz + feldspar. Sulfide matrix and/or fractures through PHASE 4			24.3	29.6	>97%					
GROWTH OF FEH. GN. BLACK ADO AT EXPENSE OF OTHER MINCS		Chlorite-quartz bands that have been intensely altered								
+ OZ Cu + Mn veins during PHASE 5 sericitic - argillite alteration		(rock is heavily fractured and broken.)								
PHASE 2: PORPHYRY-STYLE POTASSIC ALT.		ORANGE ORTHO. QTZ. BANDS + ORANGE KSPAR Intensity of PHASE 5 all declines and gradual column	35.7	38.7	BENEATH 48.6 LAST CONC WILL 48.0					
BLUSH IN MATRIX: PARTLY MASKED BY LATER ALT.		of DK GRN phase 4 chlorite is more visible			BLANK 31.0-32.5	560532			66	
PHASE 3: RETROGRADE PROPYLITIC ALT.		PHASE 5 intensity increases - no copper sulphides	beneath	39.5	31.0-32.5	560533			69	
610 + CHLORITIC + STANDARD PROPYLITIC MIN.		survived oxidation in this section			35.0-36.5	560534			58	
MOSTLY MASKED BY PHASE 5 ALT.		Minor Cu + P in PHASE 4 > 5 matrix	47.9 - 48.0		32.0-40.5	560535			49	
PHASE 4: POTASSIC MOSTLY DK GRN CHLORITE + GR2 + Relict PHASE 3: PORPHYRY-STYLE POTASSIC BAND - Phase 2		+ 49.4 - 49.5	58.7 - 59.1		BOXES 10.1A					
BLSS. BORN + CPY. + ALWIN VEINS PARTLY MASKED		alteration is difficult to spot through PHASE 5 sericitic + argillite overprinting. PHASE 3 intensity declines beneath			>99%					
PHASE 5A: SERICITIC ALT: PERVASIVE		On Major sulphite in matrix, esp. with	59.1							
PHASE 5B: ARGILLIC: MOSTLY IN BANDS		relict PHASE 2: POTASSIC orthoclase-quartz bands	60.6 + 72.2 - 73.3		BLANK 560536					
PHASE 6: RECENT FAULTING: + BROKEN CORE + CHLORITIC LT. GN. CLAY GOUGE FREQUENT.			45.0-49.5		560537					
			47.0-48.5		560538					
			51.0-52.5		560539					
			53.0-54.5		560540					
			59.0-60.5		560541					
			62.0-64.5		560542					
			67.0-68.5		560543					
			71.0-74.6		560544					

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN.

HOLE No. 08-06

SHEET No. 3 of 7

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE NO. 08-06

 SHEET No. 4 of 7

TEXTURE, ALTER'N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			Au	Cu ppm	Cu %	Other A
ALTERED QUARTZ MONZONITE LIKE AT 20.3-28.9 with mineralized bands increasing toward down-dip			106.7	137.5						
			CONTAINS AT:							
			106.5- 108.0	108.0		560566			30	
			112.0- 113.5	113.5		560567			57	
			118.0- 119.0	119.0		560568			97	
			120.0- 121.5	121.5		560569			26	
			121.5- 123.0	123.0		560570			25	
			123.0- 124.5	124.5		560571			56	
			127.0- 128.5	128.5		560572			93	
			130.0- 131.5	131.5		560573			30	
			120.1- 120.7	120.7		560574			28	
			123.3- 124.2	124.2		560575			31	
			125.5- 125.7	125.7		560576			92	
			126.9+ 127.6	127.6		560577			75	
			129.3+	RUPPLICATED						
			130.0-130.8							
			131.4-133.5	+133.6						
			135.0-135.3							
			136.2-136.7							
			137.1-137.5							
			119.0	136.0						
			PHASE 2 K-NIT in matrix becomes moderate to strong.							
			NOTE: LOW Cu NUMBERS FROM A SAMPLE INDICATE THAT THE WINE RED PHASE 5 MINERAL MAY BE A NON-MAGNETIC VARIETY OF HEMATITE, AND NOT CUPRITE.							

## **DIAMOND DRILL RECORD**

PROPERTY ALVIN

HOLE No. 08-06

SHEET No. 5 of 7

# DIAMOND DRILL RECORD

 PROPERTY ALWIN

 HOLE No. 08-06

 SHEET No. 6 of 7

TEXTURE, ALTERN. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL		REC- OVERY	SAM- PLE No.	ASSAYS			
			FROM	TO			AU	Cu PPM	Cu %	Other A
			196.0	197.5		560592		14		
		CONTAINS AT:	197.5-	199.0		560593		.28		
		Phase orthoclase-quartz band at 20° to axis that has been cut by a phase 4 albite-quartz band with a 0.5cm th. Quartz-cpx veins that has been fractured during PHASE 5 sericitic alt. Most of the Cpx is oxidized to wine red.	195.0	195.8	202.0-	202.5	560594		164	
					203.5-	203.0	560595		.3	
					206.0-	206.5	560596		.44	
					206.5-	207.3	560597		.26	
					207.8-	208.0	560598		8770 1.04	
ALTERED QTR MONZONITE with PHASE 4 (ALWIN VEN) CALCIORITE- QUARTZ-CPY-ADRN-MOF2 bands + areas		Phase 2 Orthoclase-gt band that lasts a 1cm thick PHASE 4 albite-gt band PHASE 2 potassium feldspar becomes intense but is partly bleached by subsequent alteration PHASE 4 KOR chlorite + QTR with MSS CPy + ADRN, that has been partly over altered during PHASE 5 and fractured during PHASE 6 + sections of green gauge All bands are 10-20° to core axis + true thickness.	202.1	218.0	209.0-	210.0	560599		.29	
					210.0-	211.2	560600		>10000 2.21	
					211.2-	212.0	560601		.66	
					212.0-	212.5	560602		1561 .15	
					212.5-	213.0	560603		.25	
					213.0-	214.0	BROKEN			
					214.0-	215.2	ROCK			
					215.2-	216.1	BOXES 50-42			
					+215.4-	216.1				
					+216.0-	217.4	798%			
					+216.0-	216.2	214.0-			
					+216.2-	216.4	215.0-			
					+216.4-	217.1	560604		.53	
					+216.6-	217.8	215.0-			
					+216.8-	217.5	214.0-			
					+217.5-	218.0	560605		.25	
					+218.0-	218.5	560606		4689 .45	
ALTERED QUARTZ MONZONITE LIKE 1.37.5 - 2.01.1		PHASE 3+			218.0-	218.5	560607		1302 .12	
		Section of pervasive PHASE 5 & argillite alt that kaolinitizes feldspar + bleaches rock to pastel green	218.0	227.7	219.0-	225.5	560608		.7	
		PHASE 6 fractures with LT.GN. clay gauge break by rock			226.0-	229.5	560609		.14	
			220.0	222.0	229.0-	233.5	560610		.85	
					236.0-	238.5	560611		.2	
		Phases 3,5,6 alt. decline to moderate PHASE 4 bands affect 70% of rock.	beneath 227.7							
			339.0	334.0						

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-06

SHEET No. 7 of 7

## **DIAMOND DRILL RECORD**

PROPERTY

ALMN

HOLE No. 08-07

DIP AND AZIMUTH TEST		
	Corrected	
Footage	Angle	Azimuth
30.1 in (100')	60°	
\$1.9 (200')	62°	
(300')	64°	
(400')	63°	
(500')	63°	

Hole Size NQ  
Angle of Hole 140°/-60°  
Claim \_\_\_\_\_  
Section \_\_\_\_\_  
Bearing \_\_\_\_\_

Total Depth 200 m  
% Recovery >98%  
Elev. Collar 158.8 m  
Latitude 55° 46.0' N  
Longitude 63° 54.3' E

Sheet No 1 of 7  
Logged By JOHN OSTLER  
Date Begun JUNE 13, 2008  
Date Finished JUNE 18, 2008  
Core Started At 3.1M

TEXTURE, ALTER.N. MINERALIZATION, ETC.	GRAPH GEOL.	DESCRIPTION	INTERVAL (m)		REC- OVERY	SAMPLE NO.	ASSAYS		
			FROM	TO			AU	CU PPM	Cu %
CASING			0	3.1m					
FOR ALTERATION DESCRIPTION + HISTORY, SEE 08-03, pl.									
ALTERED QUARTZ MONZONITE		There are no visible Cu or Mo minerals in this	3.1	48.6	50-6.5	560615			15
PHASE 1 PREHYDROTHERMAL RECRYSTALLIZATION: section			CONTAINS AT:	9.0-10.5	560616				171
PERVasive PHASE 2 PORPHYRY-STYLE POTASSIC ORTHOCLASE-Qtz. ALT; ORANGE BLUSH THROUGH PHASE 4 IS MILD TO MODERATELY BRICK-RED ORTHO-Qtz BANDS ARE MOSTLY NARROW <1m.		PHASE 4 chlorite-quartz band that has been folded by PHASE 5 sericitic alt and PHASE 6 recent fault Zones production. Intense PH 5+6 alt extends down	12.0	14.3					
PHASE 3 RETROGRADE PROPYLITIC ALT		to 16.2m.			14.0-15.5	560617			32
CHLORITIZATION OF PT 1 BIOTITE + FELDSPAR + minor epidote + calcite + illite - veins IN AND OUT.		Rock is badly broken by PHASE 6 fractures	15.0	40.0	BOXES 1-6 >96%	560618			21
PHASE 4 OK. GR. CHLORITE-Qtz BANDS +/- BISS CRY. RESTRICTED TO A FEW LOCAL AREAS (MAIN VEIN ALT)		PHASE 3 Retrograde propylitic alt is moderate to strong.	15.0	25.0					
PHASE 5 SERICITIC-ARGILLIC ALT: GENERALLY MILD EXCEPT WHERE IT USES PHASE 4 BANDS AS CHANNELS WHICH IT IS INTENSE		PHASE 5 sericitic + PHASE 6 fracturing becomes intense and overprints mild PHASE 4 chloritic bands	34.0	39.0	22.0-23.5	560619			118
PHASE 6 RECENT FRACTURING + BROKEN ROCK + LT. GR. CLAY COMPLEX VARIABLE, MOST INTENSE IN PH 4-5 BANDS		PHASE 4-6 ALTERATION fades out, core becomes compact (not broken up)	39.0	46.0	26.0-27.5	560620			2
THERM		Mild 6-10 cm thick PHASE 4 grt-chlorite bands at 15-20° to core axis (presumed near vertical) occur at 1/1.5m.	46.0	48.6	30.0-31.5	560621			5
					DUPPLICATE 38.0-39.5	560622			3
					42.0-43.5	560623			96
					46.0-47.5	560624			81
					47.0-48.5	560625			4
					46.0-47.5	560626			4

## **DIAMOND DRILL RECORD**

PROPERTY NWJN

HOLE No. 08-07

SHEET No. d of 7

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-07

SHEET No. 3 of 7

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-07

SHEET NO. 4 OF 7

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-07

SHEET No. 5 of 7

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-07

SHEET No. 6 of 7

## **DIAMOND DRILL RECORD**

PROPERTY ALWIN

HOLE No. 08-07

SHEET No. 7 of 7

**Appendix D – Geological X-Sections, 2008 Diamond Drill Holes**

NNE  
020°

ALWIN PROPERTY

DRILL HOLES 08-01 + 2  
FAIR GRID: S7±40E LINE.

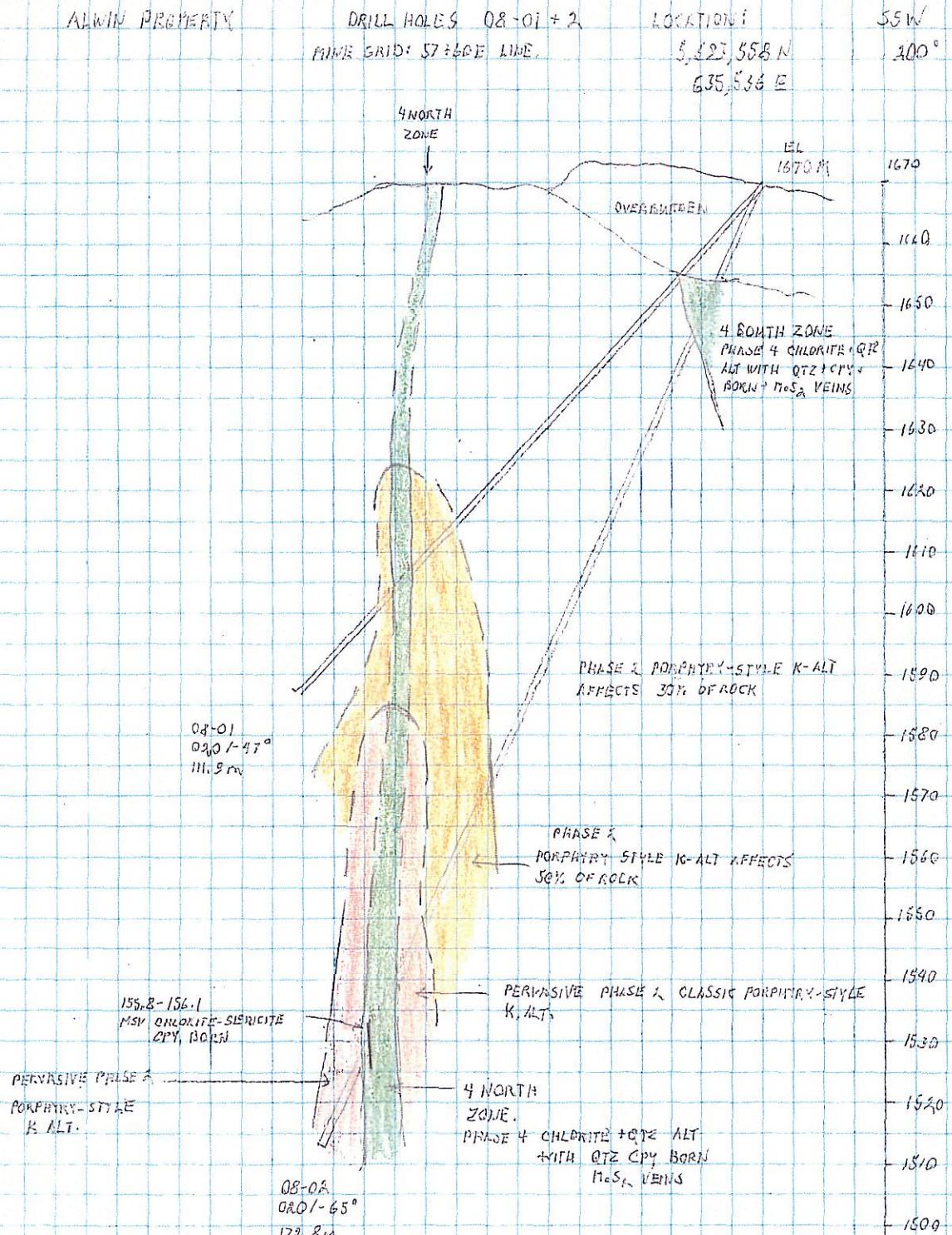
LOCATION:

SSW

5,523,558 N

100°

635,536 E



NNE  
020°

ALWIN

PROPERTY

DRILL HOLES Q8+Q9, 4A  
MINE GRID 54+31° E

BL

1681m

THESE HOLES SSW

ARE PROJECTED 200°  
(STRIKE) ON THIS  
SECTION.

1690

1680

1670

1660

1650

1640

1630

1620

1610

1600

1590

1580

1570

1560

1550

1540

1530

1520

1510

1500

Moderate Phase 2  
Porphyry-style  
K-Alt

Intense Phase 2  
Classic Porphyry-style  
K-Alt Intense but  
Overprinted by Phases  
Argillic Alt.

Q8-03  
020° / -47°  
102.8 m

LOCATIONS:

Q8-03 5593580N  
635450E

Q8-04+4A 5593549N  
635427E

50.7 - 52.8 m SV PHASE 4  
CHLORITE-SERICITE  
CPY. BORN.

75.3 - 78.8 m SV PHASE 4  
CALCITE-SERICITE  
CPY. BORN

Q8-04  
020° / -62°  
79.6 m

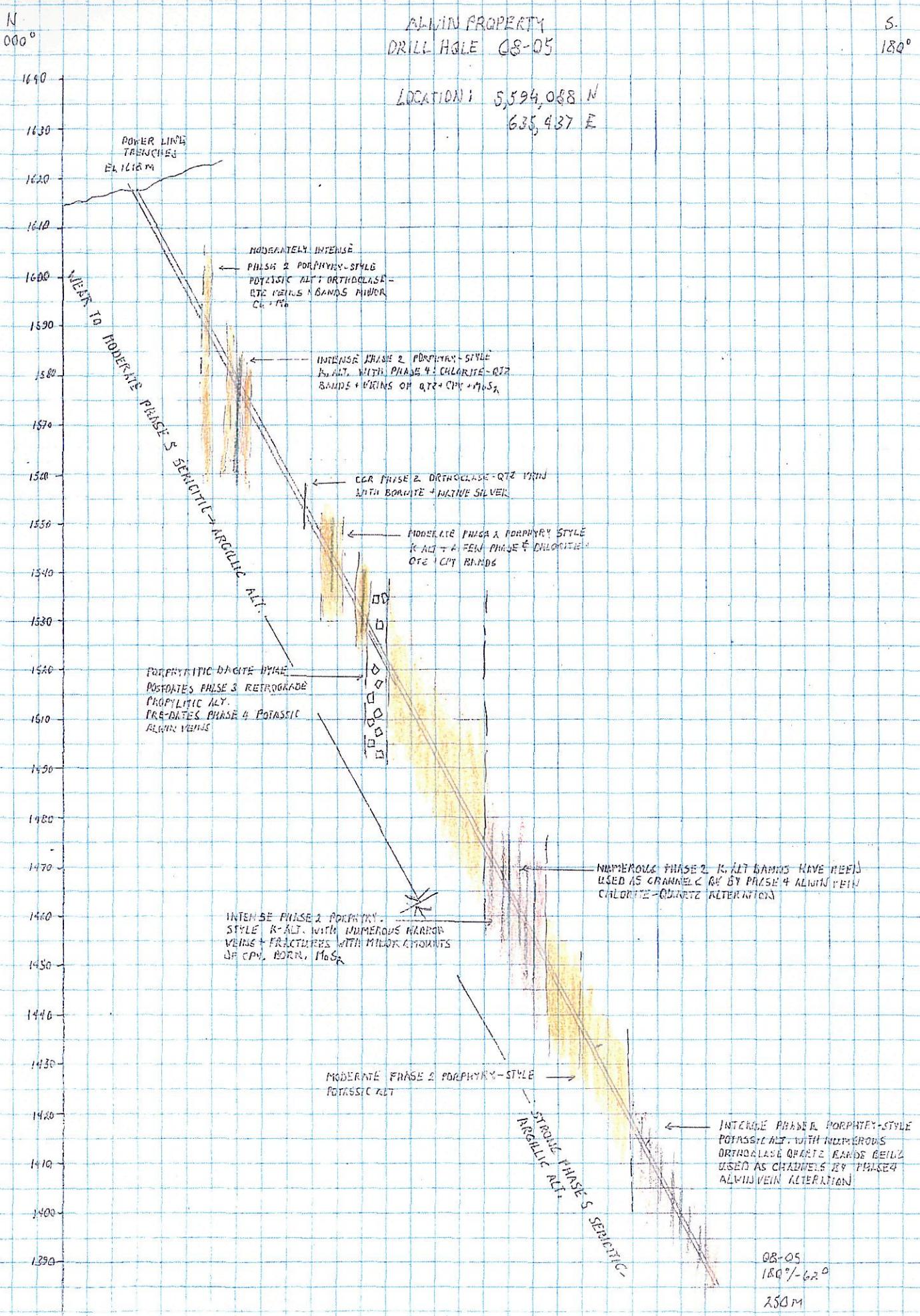
Q8-04A  
020° / -71°  
131.1 m

127.5 - 131.1 m SV PHASE 4  
SERICITE-CHLORITE  
CPY. BORN

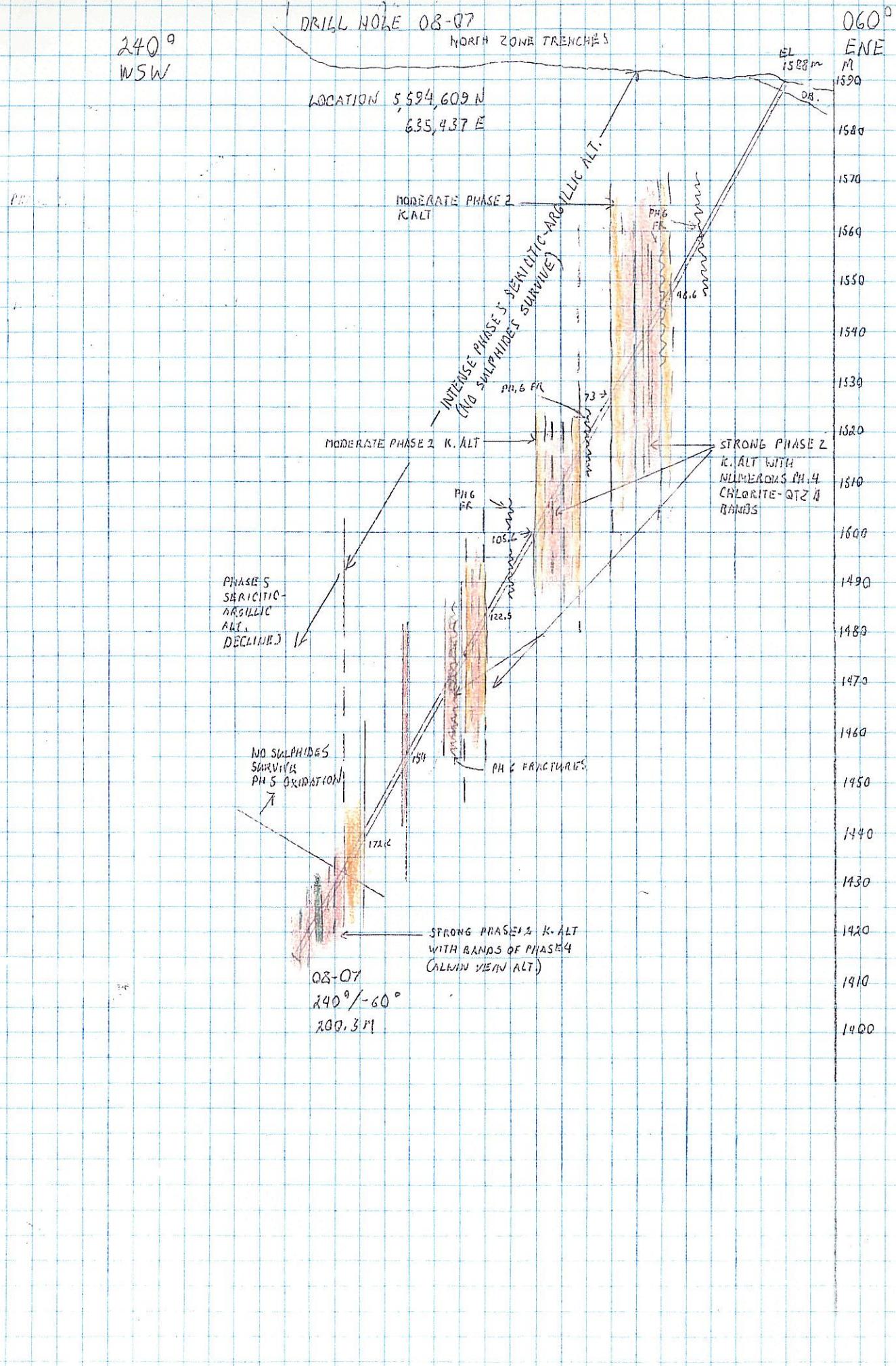
ALVIN PROPERTY  
DRILL HOLE Q8-05

S.  
180°

LOCATION: 5,594,068 N  
635,437 E







ALWIN PROPERTY  
2008 DRILLING

LEGEND TO DRILL SECTIONS

HOST ROCK: QUARTZ MONzonite

ALTERATION + MINERALIZATION:

PHASE 1: PRE-HYDROTHERMAL RECRYSTALLIZATION

HIGHLAND VALLEY EVENT: PORPHYRY COPPER-MOLYBDENUM SYSTEM

PHASE 2: CLASSIC PORPHYRY-STYLE POTASSIC ALTERATION + QTZ, CPy, BORNITE VEINS



PHASE 3: RETROGRADE PROPYLITIC ALTERATION

ALWIN EVENT: COPPER-BEARING VEINS + REPLACEMENT ASSESS



PRE-PHASE 4: PORPHYRITIC LACITIC DYKES (SIMILAR IN COMPOSITION TO HOST QUARTZ MONZONITE)



PHASE 4A: DR. GREEN CHLORITE+QTZ ALTERATION WITH DISSEMINATED CPy + BORNITE AND COMMONLY WITH QUARTZ-CPy-HORNITE VEINS



PHASE 4B: MASSIVE CHLORITE-SERICITE-CPy-BORNITE BODIES  
(LENSOID REPLACEMENTS?)

PHASE 5A: SERICITIC ALTERATION THAT OXIDIZES SULPHIDS AND FLUSHES METALS

1

PHASE 5B: ARGILLIC ALTERATION - MOSTLY KAOLINIZATION



PHASE 6: RECENT FAULTING PRODUCING CLAY GOUGE

**Appendix E – Analytical and Assay Certificates**



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

[www.acmelab.com](http://www.acmelab.com)

**Client:**

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Submitted By: Chris Dyakowski  
Receiving Lab: Canada-Vancouver  
Received: June 05, 2008  
Report Date: August 27, 2008  
Page: 1 of 4

## CERTIFICATE OF ANALYSIS

VAN08006322.2

### CLIENT JOB INFORMATION

Project: San Marco

Shipment ID:

P.O. Number

Number of Samples: 85

### SAMPLE DISPOSAL

STOR-PLP Store After 90 days Invoice for Storage

DISP-RJT Dispose of Reject After 90 days

### SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status
R150	85	Crush split and pulverize drill core to 150mesh		
1DX	85	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed
7TD	7	4 Acid digestion ICP-ES analysis.	0.5	Completed

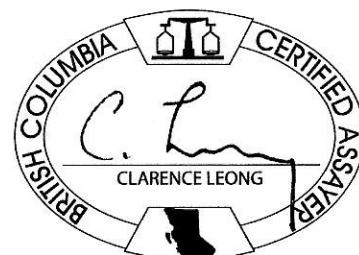
### ADDITIONAL COMMENTS

Version 2 : G7TD included.

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Max Investment Inc.  
3750 West 49th Ave  
Vancouver BC V6N 3T8  
Canada

CC: John Kerr



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

Phone (604) 253-3158 Fax (604) 253-1716

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For more information about the study, please contact Dr. Michael J. Sparer at 212-744-2222 or via email at [msparer@nyu.edu](mailto:msparer@nyu.edu).

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**Client:**

Max Investment Inc

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

**Project:** San Marco

Report Date: August 27, 2008

Page: 3 of 4 Part

## CERTIFICATE OF ANALYSIS

VAN08006322.2

Method	WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15		
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	
	Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%	
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	0.01	
561501	Drill Core	2.86	20.9	254.6	1.3	16	0.2	1.9	2.3	338	1.02	0.9	0.5	10.3	1.1	64	<0.1	0.1	0.4	19	1.48
561502	Drill Core	2.48	6.6	232.9	1.3	17	0.2	1.4	2.2	338	1.09	2.9	0.7	7.2	1.3	59	<0.1	0.2	0.2	20	1.11
561503	Drill Core	1.63	16.8	502.9	1.6	28	0.1	1.8	2.7	623	1.08	11.0	0.4	2.8	1.1	48	<0.1	0.4	<0.1	15	0.91
561504	Drill Core	0.41	13.7	>10000	4.4	65	9.0	1.3	4.3	445	4.97	157.5	0.4	124.9	0.9	23	0.6	4.3	0.9	7	0.44
561505	Drill Core	2.83	3.9	136.8	1.3	16	<0.1	1.5	2.3	535	0.96	2.0	0.4	1.6	1.2	84	<0.1	0.4	<0.1	16	1.59
561506	Drill Core	2.67	2.4	142.1	1.6	20	<0.1	1.5	2.4	535	1.20	1.1	0.5	3.3	1.4	79	<0.1	0.1	<0.1	20	0.97
561507	Drill Core	3.00	1.0	56.0	1.1	17	<0.1	1.5	2.1	402	1.06	1.2	0.4	2.9	1.2	77	<0.1	0.1	<0.1	20	1.01
561508	Drill Core	3.73	3.4	229.7	1.2	21	0.1	1.4	2.9	346	1.26	1.7	0.5	4.4	1.3	81	<0.1	<0.1	0.2	26	0.81
561509	Drill Core	3.43	1.8	60.4	0.8	17	<0.1	1.4	2.5	315	1.11	0.8	0.6	3.3	1.3	66	<0.1	<0.1	<0.1	22	0.81
561510	Drill Core	2.97	15.2	494.9	1.0	22	0.4	1.6	3.1	376	1.28	1.3	0.5	17.0	1.0	62	<0.1	<0.1	0.5	28	0.72
561511	Drill Core	3.06	1.4	140.0	1.0	16	0.1	1.8	2.3	579	1.05	0.8	0.4	2.7	0.9	70	<0.1	<0.1	0.1	23	1.24
561512	Drill Core	3.17	39.4	283.3	1.4	23	0.2	1.4	2.7	417	1.14	0.8	0.5	8.3	1.1	82	<0.1	<0.1	0.3	24	1.06
561513	Drill Core	3.42	1.2	269.8	1.0	20	0.1	1.8	2.7	476	1.13	1.0	0.7	7.8	1.2	75	<0.1	<0.1	0.2	23	1.09
561514	Drill Core	3.21	123.6	284.6	0.9	20	0.2	1.3	2.9	338	1.32	0.6	0.6	9.4	1.3	109	<0.1	<0.1	0.3	29	0.72
561515	Drill Core	3.81	66.0	669.6	0.8	18	0.7	1.6	2.9	311	1.17	0.7	0.5	12.2	1.0	231	<0.1	<0.1	0.2	26	0.64
561516	Drill Core	3.38	1.0	79.9	1.0	23	<0.1	1.3	3.0	365	1.23	6.6	0.4	2.4	1.0	79	<0.1	0.2	<0.1	26	0.73
561517	Drill Core	4.19	10.0	239.3	1.3	23	0.1	1.5	2.2	442	0.97	1.4	0.4	6.2	1.1	83	<0.1	<0.1	0.2	19	1.29
561518	Drill Core	2.71	38.8	350.3	1.3	22	0.2	1.5	2.9	353	1.32	1.2	0.7	23.4	1.0	82	<0.1	<0.1	0.3	27	0.83
561519	Drill Core	3.10	6.0	397.5	1.0	22	0.2	1.8	3.1	325	1.25	0.9	0.4	53.7	0.7	66	<0.1	<0.1	0.4	27	0.58
561520	Drill Core	3.21	163.7	513.0	1.4	22	0.3	1.4	2.8	355	1.21	1.5	0.4	16.7	0.7	110	<0.1	<0.1	0.5	24	0.77
561521	Drill Core	3.29	36.4	494.2	1.8	20	0.3	1.5	2.5	379	1.08	1.9	0.6	21.1	0.8	94	<0.1	<0.1	0.5	20	1.08
561522	Drill Core	2.70	70.1	455.8	1.1	21	0.2	1.4	3.0	333	1.35	1.0	0.6	11.9	0.9	99	<0.1	<0.1	0.5	29	0.79
561523	Drill Core	3.11	5.3	276.6	1.1	20	0.2	1.3	2.7	308	1.14	1.2	0.6	8.6	1.0	85	<0.1	<0.1	0.3	24	0.79
561524	Drill Core	2.71	20.2	545.4	2.0	23	0.3	1.5	2.6	476	1.09	1.7	0.5	35.5	0.9	71	<0.1	0.1	0.5	19	1.68
561525	Drill Core	3.89	5.4	124.2	1.4	29	<0.1	1.8	2.5	445	1.29	1.5	0.4	4.9	0.9	70	<0.1	0.1	<0.1	21	1.11
561526	Drill Core	2.88	43.0	841.8	1.1	20	0.4	1.8	2.7	388	1.21	0.7	0.4	16.5	0.9	67	<0.1	<0.1	0.9	25	0.77
561527	Drill Core	3.24	87.4	1509	2.2	21	0.6	1.7	3.2	346	1.29	2.1	0.7	27.8	1.1	89	<0.1	0.2	1.0	24	0.82
561528	Drill Core	2.19	1.3	720.2	1.9	26	0.7	1.4	3.1	353	1.21	1.7	0.5	27.7	1.0	115	<0.1	0.1	0.8	26	1.02
561529	Drill Core	3.43	4.4	245.0	1.4	21	0.2	1.5	3.0	356	1.23	1.5	0.5	5.9	1.2	91	<0.1	0.1	0.2	22	1.00
561530	Drill Core	3.15	0.5	28.7	1.3	22	<0.1	1.9	3.0	399	1.27	1.0	0.6	2.9	1.0	182	<0.1	<0.1	<0.1	24	1.50

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

August 27, 2008

Page:

2 of 4 Part 2

## CERTIFICATE OF ANALYSIS

VAN08006322.2

Method	Analyte	1DX15																		7TD
		P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Mo	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	%
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001	0.001
561501	Drill Core	0.031	7	5	0.21	455	0.002	1	0.27	0.035	0.12	0.7	<0.01	0.9	<0.1	<0.05	1	<0.5	N.A.	N.A.
561502	Drill Core	0.037	7	5	0.16	238	0.002	1	0.29	0.049	0.12	0.4	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.	N.A.
561503	Drill Core	0.039	9	5	0.12	44	<0.001	2	0.25	0.028	0.18	0.5	<0.01	0.8	<0.1	<0.05	<1	<0.5	N.A.	N.A.
561504	Drill Core	0.025	7	5	0.08	35	<0.001	1	0.29	0.008	0.31	0.4	0.23	0.5	0.1	4.63	<1	1.4	<0.001	4.827
561505	Drill Core	0.033	8	4	0.12	81	0.001	2	0.28	0.029	0.14	0.4	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.	N.A.
561506	Drill Core	0.037	8	6	0.21	59	0.003	1	0.38	0.055	0.18	0.4	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.	N.A.
561507	Drill Core	0.036	7	6	0.14	89	0.005	2	0.30	0.034	0.13	0.1	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.	N.A.
561508	Drill Core	0.038	6	5	0.30	167	0.027	2	0.61	0.057	0.14	<0.1	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	N.A.
561509	Drill Core	0.033	6	7	0.23	142	0.022	1	0.40	0.045	0.12	<0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	N.A.
561510	Drill Core	0.035	7	6	0.32	182	0.049	<1	0.62	0.064	0.21	0.2	<0.01	1.7	<0.1	<0.05	3	<0.5	N.A.	N.A.
561511	Drill Core	0.035	6	7	0.21	137	0.021	1	0.43	0.037	0.16	0.2	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.	N.A.
561512	Drill Core	0.038	7	6	0.24	261	0.020	<1	0.51	0.051	0.17	0.3	0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	N.A.
561513	Drill Core	0.033	6	6	0.28	285	0.033	2	0.55	0.051	0.18	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	N.A.
561514	Drill Core	0.037	7	6	0.31	394	0.048	1	0.54	0.073	0.20	0.2	<0.01	1.7	<0.1	<0.05	3	<0.5	N.A.	N.A.
561515	Drill Core	0.034	6	7	0.29	259	0.047	1	0.50	0.058	0.17	0.4	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	N.A.
561516	Drill Core	0.037	7	5	0.24	212	0.028	<1	0.40	0.066	0.16	0.1	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.	N.A.
561517	Drill Core	0.034	7	7	0.19	98	0.012	2	0.40	0.038	0.15	0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	N.A.
561518	Drill Core	0.037	7	7	0.29	176	0.032	1	0.50	0.079	0.19	<0.1	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	N.A.
561519	Drill Core	0.038	6	8	0.32	244	0.054	<1	0.56	0.060	0.18	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	N.A.
561520	Drill Core	0.036	6	6	0.24	79	0.016	2	0.41	0.053	0.12	0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	N.A.
561521	Drill Core	0.033	6	6	0.24	234	0.011	2	0.36	0.045	0.11	<0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	N.A.
561522	Drill Core	0.038	6	7	0.33	526	0.056	2	0.65	0.083	0.18	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	N.A.
561523	Drill Core	0.033	6	7	0.26	465	0.031	1	0.52	0.059	0.14	<0.1	<0.01	1.1	<0.1	<0.05	3	<0.5	N.A.	N.A.
561524	Drill Core	0.038	8	5	0.24	57	0.005	2	0.30	0.037	0.18	0.2	<0.01	1.0	<0.1	<0.05	1	<0.5	N.A.	N.A.
561525	Drill Core	0.037	7	7	0.18	62	0.009	1	0.36	0.053	0.16	0.2	<0.01	1.0	<0.1	<0.05	2	<0.5	N.A.	N.A.
561526	Drill Core	0.040	7	4	0.22	90	0.028	<1	0.38	0.055	0.15	1.6	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	N.A.
561527	Drill Core	0.039	7	8	0.26	188	0.018	2	0.55	0.070	0.14	0.2	0.01	1.4	<0.1	0.12	3	0.7	0.009	0.148
561528	Drill Core	0.041	6	4	0.31	885	0.021	1	0.51	0.039	0.10	0.2	<0.01	1.3	<0.1	0.05	3	<0.5	N.A.	N.A.
561529	Drill Core	0.036	7	7	0.24	162	0.014	1	0.51	0.063	0.13	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	N.A.
561530	Drill Core	0.041	7	4	0.31	1018	0.020	3	0.60	0.046	0.10	<0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	N.A.

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

Phone (604) 253-3158 Fax (604) 253-1716

## ACME ANALYTICAL LABORATORIES LTD.

**Client:**

Max Investment Inc.

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

**Project:** San Marco

**Report Date:** August 27, 2008

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## Part

## CERTIFICATE OF ANALYSIS

VAN08006322.2

Method	WgHT	1DX15																								
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bl	V	Ca					
	Unit	kg	ppm	%	ppm	ppm	ppb	ppm																		
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01					
561531	Drill Core	3.25	9.8	219.8	1.3	20	0.1	1.4	2.7	298	1.15	0.8	0.6	6.0	1.2	298	<0.1	<0.1	0.2	23	0.85					
561532	Drill Core	3.00	32.1	276.5	0.8	19	0.1	1.5	3.0	326	1.29	0.6	0.5	10.0	0.8	553	<0.1	<0.1	0.3	29	0.67					
561533	Rock	1.39	0.8	32.1	0.9	26	<0.1	9.4	8.6	267	2.16	0.8	1.2	1.7	2.3	44	<0.1	<0.1	<0.1	73	0.93					
561534	Drill Core	2.99	1.3	58.4	0.6	19	0.1	1.4	3.1	341	1.34	0.6	0.6	2.1	0.9	928	<0.1	<0.1	<0.1	30	0.64					
561535	Drill Core	3.06	0.8	113.6	0.5	20	<0.1	1.2	3.0	359	1.37	1.1	0.7	6.4	1.1	115	<0.1	<0.1	0.1	31	0.51					
561536	Drill Core	3.11	4.5	140.4	0.5	23	<0.1	1.7	3.2	394	1.29	0.7	0.4	11.2	0.9	73	<0.1	<0.1	0.1	29	0.57					
561537	Drill Core	3.54	28.0	258.1	0.7	21	0.1	1.2	3.1	357	1.38	1.5	0.4	7.5	1.0	86	<0.1	<0.1	0.3	30	0.56					
561538	Drill Core	3.29	2.2	349.6	1.0	17	0.2	1.6	2.7	933	1.08	1.9	0.5	13.0	1.0	77	<0.1	<0.1	0.4	22	1.47					
561539	Drill Core	2.01	8.4	218.2	1.9	9	0.2	0.9	3.5	1760	0.69	9.1	1.0	11.8	0.9	95	<0.1	0.2	0.6	5	2.99					
561540	Drill Core	3.20	11.6	442.7	1.7	22	0.2	1.4	3.2	522	1.27	22.4	0.3	15.4	1.1	109	<0.1	0.2	0.5	24	1.32					
561541	Drill Core	3.01	0.7	386.1	1.7	22	0.3	1.2	2.7	527	1.17	6.3	0.3	14.5	1.0	100	<0.1	0.2	0.4	20	1.41					
561542	Drill Core	2.73	1.9	487.0	1.2	20	0.3	1.4	2.7	610	1.14	2.3	0.5	16.1	0.9	83	<0.1	0.2	0.6	23	1.40					
561543	Drill Core	2.25	31.7	1287	1.8	23	0.9	1.5	3.1	398	1.28	3.3	1.0	41.5	0.7	124	<0.1	0.2	1.6	26	1.02					
561544	Drill Core	1.33	0.5	573.0	0.4	5	0.2	0.9	0.9	1625	0.48	0.9	0.4	2.3	0.7	66	<0.1	0.6	0.2	6	2.58					
561545	Drill Core	1.77	0.3	1168	1.0	6	0.3	0.5	0.6	1284	1.40	1.5	0.9	4.4	1.6	120	<0.1	1.2	0.6	13	2.55					
561546	Drill Core	3.09	25.2	770.8	1.5	16	0.5	1.2	2.2	362	1.11	2.8	0.3	20.3	1.0	98	<0.1	1.5	0.9	19	0.70					
561547	Drill Core	2.14	25.2	885.1	1.3	15	0.2	1.1	2.0	279	1.06	1.4	0.3	11.5	0.8	119	<0.1	0.5	0.5	19	0.61					
561548	Drill Core	3.70	1.4	118.5	1.9	17	<0.1	1.4	1.9	314	0.84	1.4	0.3	1.3	0.9	153	<0.1	0.5	0.1	13	0.96					
561549	Drill Core	2.02	1.6	26.5	1.9	20	<0.1	1.2	2.4	419	1.15	1.0	0.2	0.7	0.7	89	<0.1	0.2	<0.1	19	1.38					
561550	Drill Core	3.06	0.8	31.8	1.5	29	<0.1	1.3	3.0	579	1.25	1.9	0.6	1.3	0.9	83	<0.1	0.3	<0.1	24	1.33					
561551	Drill Core	2.11	0.6	32.5	1.3	24	<0.1	1.1	2.2	548	1.21	1.5	0.3	4.7	0.7	80	<0.1	0.1	<0.1	22	1.16					
561552	Drill Core	2.17	0.8	26.1	1.7	22	<0.1	1.4	2.2	560	0.97	1.1	0.4	1.5	0.8	110	<0.1	0.1	<0.1	15	1.49					
561553	Drill Core	2.54	0.7	28.6	1.9	25	<0.1	1.6	2.3	500	1.05	2.3	0.4	1.2	0.9	102	<0.1	0.2	<0.1	20	1.25					
561554	Drill Core	2.23	0.8	38.3	1.4	18	<0.1	1.2	2.1	262	1.05	2.1	0.3	<0.5	1.0	84	<0.1	0.2	<0.1	21	0.52					
561555	Drill Core	1.35	0.8	20.6	1.3	15	<0.1	1.2	1.6	409	0.91	1.3	0.3	<0.5	0.9	87	<0.1	0.2	<0.1	17	1.26					
561556	Drill Core	2.81	0.8	11.1	1.5	19	<0.1	1.7	2.3	334	1.12	1.5	0.2	<0.5	0.8	82	<0.1	0.2	<0.1	23	0.74					
561557	Drill Core	2.15	0.8	14.4	1.5	18	<0.1	1.0	2.1	327	0.91	1.5	0.2	0.7	0.9	107	<0.1	0.4	<0.1	17	0.82					
561558	Drill Core	1.88	13.6	14.7	1.6	19	<0.1	1.1	1.7	438	0.94	1.4	0.3	<0.5	0.7	113	<0.1	0.9	<0.1	14	0.92					
561559	Drill Core	3.02	3.1	8.9	1.3	22	<0.1	1.6	2.4	594	1.09	0.8	0.2	<0.5	0.8	78	<0.1	0.3	<0.1	17	1.00					
561560	Drill Core	1.47	18.2	219.4	1.7	25	0.2	1.2	2.4	485	1.15	3.0	0.4	6.5	1.5	52	<0.1	0.6	0.2	20	1.46					

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

August 27, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006322.2

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7TD	7TD	
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Mo	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppm	ppm	%	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001	0.001
561531	Drill Core	0.033	6	7	0.28	294	0.024	2	0.58	0.054	0.11	0.1	0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	N.A.
561532	Drill Core	0.039	6	5	0.32	155	0.045	1	0.51	0.054	0.14	0.2	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	N.A.
561533	Rock	0.071	6	14	0.68	81	0.142	2	1.26	0.079	0.22	<0.1	<0.01	1.6	<0.1	<0.05	5	<0.5	N.A.	N.A.
561534	Drill Core	0.037	6	5	0.37	150	0.054	2	0.47	0.056	0.19	0.3	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	N.A.
561535	Drill Core	0.038	7	8	0.32	153	0.059	2	0.47	0.077	0.20	0.1	0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	N.A.
561536	Drill Core	0.039	6	5	0.31	174	0.054	1	0.40	0.060	0.20	0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.	N.A.
561537	Drill Core	0.040	7	6	0.31	277	0.052	2	0.50	0.082	0.20	<0.1	<0.01	1.8	<0.1	<0.05	3	<0.5	N.A.	N.A.
561538	Drill Core	0.041	7	6	0.21	159	0.023	2	0.38	0.035	0.20	0.1	<0.01	1.4	<0.1	0.08	2	<0.5	N.A.	N.A.
561539	Drill Core	0.039	8	4	0.05	150	<0.001	3	0.32	0.009	0.29	0.1	0.01	0.5	<0.1	0.47	<1	<0.5	N.A.	N.A.
561540	Drill Core	0.043	8	4	0.21	95	0.009	2	0.35	0.052	0.13	0.1	0.01	1.7	<0.1	<0.05	2	0.7	N.A.	N.A.
561541	Drill Core	0.042	8	5	0.18	111	0.004	3	0.34	0.052	0.12	0.3	0.01	1.5	<0.1	<0.05	1	<0.5	N.A.	N.A.
561542	Drill Core	0.042	7	4	0.23	130	0.018	2	0.45	0.033	0.18	0.1	0.02	1.5	<0.1	0.06	2	<0.5	N.A.	N.A.
561543	Drill Core	0.040	7	7	0.29	750	0.020	2	0.56	0.051	0.11	<0.1	0.06	1.5	<0.1	0.07	3	2.1	0.003	0.130
561544	Drill Core	0.042	8	4	0.06	41	0.001	3	0.33	0.013	0.29	0.4	<0.01	0.8	<0.1	0.05	<1	<0.5	N.A.	N.A.
561545	Drill Core	0.063	12	2	0.05	57	0.007	4	0.68	0.019	0.47	2.8	0.02	1.1	<0.1	0.10	2	<0.5	<0.001	0.118
561546	Drill Core	0.041	8	5	0.13	52	0.007	1	0.38	0.037	0.16	0.4	0.02	1.2	<0.1	0.05	2	<0.5	N.A.	N.A.
561547	Drill Core	0.039	8	4	0.12	50	0.005	2	0.47	0.055	0.12	0.4	0.02	1.3	<0.1	0.07	2	0.5	N.A.	N.A.
561548	Drill Core	0.043	8	3	0.11	374	0.001	3	0.54	0.046	0.12	0.1	0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	N.A.
561549	Drill Core	0.039	8	7	0.13	127	0.004	2	0.39	0.049	0.19	0.2	<0.01	1.0	<0.1	<0.05	2	<0.5	N.A.	N.A.
561550	Drill Core	0.042	8	5	0.22	419	0.021	2	0.39	0.044	0.17	<0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.	N.A.
561551	Drill Core	0.039	8	6	0.15	151	0.007	1	0.32	0.050	0.13	0.2	0.01	1.4	<0.1	<0.05	1	<0.5	N.A.	N.A.
561552	Drill Core	0.042	9	4	0.10	41	0.001	2	0.32	0.037	0.13	0.4	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.	N.A.
561553	Drill Core	0.039	8	6	0.11	129	0.004	2	0.40	0.050	0.14	0.2	0.02	1.2	<0.1	<0.05	2	<0.5	N.A.	N.A.
561554	Drill Core	0.042	7	5	0.11	142	0.013	2	0.36	0.040	0.10	0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	N.A.
561555	Drill Core	0.042	8	5	0.08	209	0.004	2	0.37	0.041	0.20	0.3	<0.01	1.0	<0.1	<0.05	1	<0.5	N.A.	N.A.
561556	Drill Core	0.044	7	5	0.10	136	0.006	1	0.39	0.051	0.13	0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	N.A.
561557	Drill Core	0.041	8	6	0.10	220	0.003	3	0.42	0.051	0.12	0.2	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	N.A.
561558	Drill Core	0.041	7	5	0.08	380	0.002	2	0.43	0.056	0.14	0.5	<0.01	1.0	<0.1	<0.05	2	<0.5	N.A.	N.A.
561559	Drill Core	0.038	8	5	0.10	42	0.002	2	0.33	0.037	0.15	0.3	<0.01	1.0	<0.1	<0.05	1	<0.5	N.A.	N.A.
561560	Drill Core	0.042	9	4	0.14	56	0.002	2	0.43	0.046	0.12	0.2	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	N.A.

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**Project:** San Marco

**Report Date:** August 27, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006322.2

Method	Analyte	WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	
		Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	
		kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	
		MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
561561	Drill Core	0.66	472.6	>10000	7.4	68	16.2	1.0	3.9	658	8.01	4.9	0.8	92.0	0.9	26	2.3	0.4	1.8	5	1.43
561562	Rock	0.87	0.9	86.0	0.9	26	<0.1	8.8	8.0	245	2.19	0.8	1.3	1.9	3.4	23	<0.1	<0.1	<0.1	79	0.68
561563	Drill Core	3.52	3.5	187.2	1.6	18	<0.1	1.1	2.5	728	0.86	0.8	0.8	1.4	2.1	55	<0.1	0.1	<0.1	12	1.57
561564	Drill Core	3.01	553.1	2884	6.3	9	2.0	1.1	3.6	2029	1.09	2.6	0.8	18.2	1.0	44	<0.1	0.2	2.5	5	2.41
561565	Drill Core	4.41	3.4	496.8	1.0	22	0.2	1.1	1.8	3113	0.50	1.6	1.4	3.0	1.2	42	0.2	<0.1	0.3	<2	2.70
561566	Drill Core	2.94	6.6	469.5	1.2	9	0.3	0.8	2.1	2660	0.62	0.8	0.7	4.2	0.8	44	<0.1	<0.1	0.3	3	2.88
561567	Drill Core	0.64	>2000	>10000	7.8	153	27.1	1.1	3.2	2047	9.69	3.4	0.9	39.4	0.6	45	0.7	0.4	3.2	3	2.18
561568	Drill Core	1.05	8.3	479.3	1.9	10	0.2	0.6	1.0	2358	0.63	<0.5	0.4	2.1	1.1	103	<0.1	<0.1	<0.1	8	3.97
561569	Drill Core	3.10	7.1	366.1	1.2	5	0.2	1.3	1.3	2723	0.48	<0.5	0.7	2.5	1.0	78	<0.1	<0.1	0.2	4	3.68
561570	Drill Core	2.79	2.0	299.5	1.2	5	0.2	0.8	2.6	2554	0.74	0.7	0.4	4.7	0.7	63	<0.1	<0.1	0.4	4	3.10
561571	Drill Core	3.64	4.5	290.3	1.1	8	0.2	1.3	2.1	2202	0.67	0.8	0.3	2.5	0.8	62	<0.1	<0.1	0.2	9	2.81
561572	Drill Core	3.41	10.1	156.7	1.5	16	<0.1	1.2	2.4	565	1.02	1.4	0.4	3.4	1.2	80	<0.1	<0.1	<0.1	20	1.45
561573	Drill Core	2.76	0.8	74.6	1.5	18	<0.1	1.4	2.6	406	1.12	0.9	0.3	2.8	1.0	77	<0.1	<0.1	<0.1	21	1.21
561574	Drill Core	3.19	0.9	90.6	1.3	17	0.1	1.2	2.3	370	1.19	0.7	0.3	5.5	1.0	72	<0.1	<0.1	0.1	23	1.05
561575	Drill Core	3.43	1.0	87.2	0.9	21	<0.1	1.7	3.1	332	1.27	0.9	0.5	3.7	1.1	61	<0.1	<0.1	0.1	27	0.64
561576	Drill Core	2.97	0.8	22.0	1.2	20	<0.1	1.4	3.1	341	1.28	1.1	0.4	0.6	0.9	74	<0.1	<0.1	<0.1	26	0.89
561577	Drill Core	2.92	0.4	46.0	1.5	20	<0.1	1.4	2.8	432	1.15	1.3	0.4	1.9	0.9	84	<0.1	<0.1	<0.1	19	1.97
561578	Drill Core	2.82	0.8	771.9	1.4	22	0.5	1.2	2.5	472	1.07	24.8	0.3	36.7	0.8	87	<0.1	0.2	0.4	17	1.55
561579	Drill Core	2.96	0.6	39.4	1.4	16	<0.1	1.1	1.8	276	0.92	3.4	0.2	1.9	0.9	106	<0.1	0.2	<0.1	20	0.85
561580	Drill Core	2.03	0.8	202.2	1.7	19	0.2	1.1	2.6	389	1.03	5.0	0.3	2.7	0.8	126	<0.1	1.2	0.4	17	1.67
561581	Drill Core	2.75	0.8	38.7	1.6	18	<0.1	1.8	2.7	305	1.12	2.1	0.3	0.7	0.7	127	<0.1	0.4	<0.1	22	1.19
561582	Drill Core	3.02	1.2	64.1	1.6	20	<0.1	1.2	2.6	339	1.10	2.7	0.4	1.3	1.1	118	<0.1	0.2	<0.1	20	0.46
561583	Drill Core	2.77	3.4	186.2	1.8	17	0.2	1.5	2.6	366	1.05	5.6	0.4	6.7	1.2	116	<0.1	0.3	0.2	20	0.98
561584	Drill Core	3.77	0.5	86.8	2.1	437	<0.1	1.3	2.8	637	1.13	7.6	0.8	<0.5	1.5	73	2.3	0.3	<0.1	22	1.21
561585	Drill Core	2.58	12.2	171.0	1.7	25	0.1	1.5	2.3	413	1.08	10.3	0.4	7.6	1.3	84	<0.1	0.3	0.1	21	0.80



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

August 27, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006322.2

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7TD	7TD	
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Mo	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppm	ppm	%	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001	0.001
561561	Drill Core	0.020	5	3	0.07	23	<0.001	2	0.22	0.008	0.20	3.4	0.06	0.4	<0.1	7.45	<1	5.2	0.048	8.543
561562	Rock	0.066	5	17	0.57	96	0.150	1	0.83	0.068	0.26	<0.1	<0.01	1.4	<0.1	<0.05	4	<0.5	N.A.	N.A.
561563	Drill Core	0.030	9	4	0.12	162	<0.001	1	0.33	0.025	0.14	0.1	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.	N.A.
561564	Drill Core	0.035	9	4	0.04	36	<0.001	1	0.29	0.009	0.26	0.2	0.06	0.5	0.2	0.87	<1	0.5	0.053	0.283
561565	Drill Core	0.032	7	3	0.02	25	<0.001	1	0.20	0.004	0.21	0.1	0.01	0.3	<0.1	0.43	<1	<0.5	N.A.	N.A.
561566	Drill Core	0.035	7	5	0.04	29	<0.001	1	0.28	0.004	0.26	0.1	<0.01	0.3	<0.1	0.48	<1	<0.5	N.A.	N.A.
561567	Drill Core	0.018	4	3	0.04	16	<0.001	<1	0.18	0.004	0.19	0.2	0.14	0.4	<0.1	7.83	<1	11.5	0.223	10.53
561568	Drill Core	0.038	10	5	0.07	31	<0.001	2	0.32	0.005	0.26	0.4	<0.01	0.6	<0.1	0.12	<1	<0.5	N.A.	N.A.
561569	Drill Core	0.036	8	4	0.04	28	<0.001	1	0.23	0.004	0.23	0.2	<0.01	0.5	<0.1	0.18	<1	<0.5	N.A.	N.A.
561570	Drill Core	0.038	7	5	0.04	30	<0.001	1	0.28	0.004	0.26	0.2	<0.01	0.4	<0.1	0.61	<1	<0.5	N.A.	N.A.
561571	Drill Core	0.038	8	4	0.08	60	<0.001	2	0.24	0.012	0.20	0.9	<0.01	0.6	<0.1	0.22	<1	<0.5	N.A.	N.A.
561572	Drill Core	0.037	8	7	0.16	141	0.001	2	0.31	0.043	0.13	0.2	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.	N.A.
561573	Drill Core	0.038	8	4	0.17	82	0.004	1	0.25	0.033	0.11	<0.1	<0.01	1.4	<0.1	<0.05	1	<0.5	N.A.	N.A.
561574	Drill Core	0.036	7	7	0.16	72	0.006	1	0.32	0.056	0.13	<0.1	<0.01	1.4	<0.1	<0.05	1	<0.5	N.A.	N.A.
561575	Drill Core	0.035	6	6	0.30	340	0.043	<1	0.44	0.052	0.17	0.4	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	N.A.
561576	Drill Core	0.037	6	8	0.30	105	0.022	<1	0.51	0.057	0.11	0.2	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	N.A.
561577	Drill Core	0.038	8	4	0.24	225	0.003	2	0.36	0.031	0.13	<0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	N.A.
561578	Drill Core	0.038	7	6	0.12	156	0.001	2	0.30	0.037	0.15	0.1	<0.01	1.2	<0.1	0.06	1	<0.5	N.A.	N.A.
561579	Drill Core	0.039	6	4	0.13	164	0.005	1	0.34	0.034	0.10	0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	N.A.
561580	Drill Core	0.037	7	5	0.17	472	<0.001	2	0.40	0.034	0.13	<0.1	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.	N.A.
561581	Drill Core	0.038	6	6	0.25	439	0.009	3	0.61	0.046	0.10	0.2	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	N.A.
561582	Drill Core	0.039	7	6	0.16	48	0.004	1	0.42	0.050	0.11	0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	N.A.
561583	Drill Core	0.035	8	5	0.17	234	0.003	2	0.37	0.036	0.09	0.2	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	N.A.
561584	Drill Core	0.038	8	5	0.23	189	0.012	1	0.40	0.041	0.16	<0.1	0.13	1.6	<0.1	0.07	2	<0.5	N.A.	N.A.
561585	Drill Core	0.036	8	6	0.18	66	0.007	1	0.30	0.038	0.10	0.2	<0.01	1.6	<0.1	<0.05	1	<0.5	N.A.	N.A.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

## ACME ANALYTICAL LABORATORIES LTD.

**Client:** Max Investment Inc.

**3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada**

Project: San Marco  
Report Date: August 27, 2008

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## QUALITY CONTROL REPORT

VAN08006322.2

Method	Analyte	WGHT	1DX15																		
		Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca
		kg	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%								
		MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
<b>Pulp Duplicates</b>																					
561521	Drill Core	3.29	36.4	494.2	1.8	20	0.3	1.5	2.5	379	1.08	1.9	0.6	21.1	0.8	94	<0.1	<0.1	0.5	20	1.08
REP 561521	QC		36.9	511.6	1.9	20	0.3	1.4	2.7	370	1.11	2.1	0.6	21.2	0.9	97	<0.1	<0.1	0.5	19	1.05
561527	Drill Core	3.24	87.4	1509	2.2	21	0.6	1.7	3.2	346	1.29	2.1	0.7	27.8	1.1	89	<0.1	0.2	1.0	24	0.82
REP 561527	QC		86.7	1462	2.2	22	0.6	1.4	3.1	339	1.28	2.0	0.7	22.8	1.0	86	<0.1	0.2	1.0	23	0.80
561564	Drill Core	3.01	553.1	2884	6.3	9	2.0	1.1	3.6	2029	1.09	2.6	0.8	18.2	1.0	44	<0.1	0.2	2.5	5	2.41
REP 561564	QC																				
<b>Core Reject Duplicates</b>																					
561522	Drill Core	2.70	70.1	455.8	1.1	21	0.2	1.4	3.0	333	1.35	1.0	0.6	11.9	0.9	99	<0.1	<0.1	0.5	29	0.79
DUP 561522	QC		74.2	496.7	1.1	22	0.2	2.1	3.2	347	1.36	0.8	0.6	14.6	0.9	99	<0.1	<0.1	0.5	32	0.76
561557	Drill Core	2.15	0.8	14.4	1.5	18	<0.1	1.0	2.1	327	0.91	1.5	0.2	0.7	0.9	107	<0.1	0.4	<0.1	17	0.82
DUP 561557	QC		0.8	14.4	1.5	19	<0.1	1.3	2.0	339	0.89	1.3	0.2	0.9	0.8	102	<0.1	0.4	<0.1	17	0.85
<b>Reference Materials</b>																					
STD DS7	Standard	20.0	106.2	73.6	407	0.8	56.0	9.3	649	2.35	53.7	5.3	65.2	4.6	80	6.5	7.1	5.2	84	0.97	
STD DS7	Standard	20.5	99.3	72.6	408	0.8	53.2	9.2	616	2.34	53.6	5.4	57.8	4.9	82	6.4	6.6	5.2	82	0.98	
STD DS7	Standard	20.5	104.1	72.9	415	0.8	54.4	9.6	640	2.41	55.6	5.4	64.8	4.8	82	6.5	6.7	5.2	85	0.97	
STD DS7	Standard	20.2	106.0	74.4	412	0.9	55.1	9.5	635	2.42	56.1	5.5	84.5	4.7	80	6.6	7.3	5.2	84	0.96	
STD DS7	Standard	19.8	102.9	70.8	378	0.8	49.9	8.9	595	2.20	49.6	5.1	59.1	4.4	66	6.0	5.8	4.4	83	0.91	
STD DS7	Standard	20.5	104.6	71.1	387	0.8	52.3	8.9	611	2.30	48.6	5.0	64.6	4.5	69	5.7	5.4	4.4	81	0.94	
STD R3T	Standard																				
STD DS7 Expected		20.9	109	70.6	411	0.9	56	9.7	627	2.39	48.2	4.9	70	4.4	69	6.4	5.9	4.5	86	0.93	
STD R3T Expected																					
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<1	<0.1	<0.1	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.1	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.1	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank																				
<b>Prep Wash</b>																					
G1	Prep Blank	<0.01	1.6	1.8	2.5	47	<0.1	5.1	4.5	579	2.03	<0.5	2.4	<0.5	4.2	56	<0.1	<0.1	<0.1	40	0.47
G1	Prep Blank	<0.01	0.7	1.6	2.5	47	<0.1	4.2	4.4	581	1.91	<0.5	2.5	1.0	4.1	60	<0.1	<0.1	<0.1	41	0.47

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval, preliminary reports are unsigned and should be used for reference only.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

[www.acmelab.com](http://www.acmelab.com)

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

August 27, 2008

Page:

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## QUALITY CONTROL REPORT

VAN08006322.2

Method	1DX15																				7TD	7TD	
	Analyte	P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Mo	Cu			
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	%			
MDL	0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.01	0.1	0.05	1	0.5	0.001	0.001	7TD	7TD	
<b>Pulp Duplicates</b>																							
561521	Drill Core	0.033	6	6	0.24	234	0.011	2	0.36	0.045	0.11	<0.1	<0.1	1.4	<0.1	<0.05	2	<0.5	N.A.	N.A.			
REP 561521	QC	0.033	7	6	0.25	245	0.011	1	0.34	0.049	0.11	<0.1	<0.1	1.4	<0.1	<0.05	2	<0.5					
561527	Drill Core	0.039	7	8	0.26	188	0.018	2	0.55	0.070	0.14	0.2	0.01	1.4	<0.1	0.12	3	0.7	0.009	0.148			
REP 561527	QC	0.035	6	8	0.26	182	0.018	2	0.54	0.067	0.14	0.1	0.02	1.4	<0.1	0.13	3	<0.5					
561564	Drill Core	0.035	9	4	0.04	36	<0.001	1	0.29	0.009	0.26	0.2	0.06	0.5	0.2	0.87	<1	0.5	0.053	0.283			
REP 561564	QC																				0.053	0.287	
<b>Core Reject Duplicates</b>																							
561522	Drill Core	0.038	6	7	0.33	526	0.056	2	0.65	0.083	0.18	<0.1	<0.1	1.5	<0.1	<0.05	3	<0.5	N.A.	N.A.			
DUP 561522	QC	0.038	6	7	0.33	523	0.056	2	0.60	0.070	0.18	<0.1	<0.1	1.5	<0.1	<0.05	3	<0.5	N.A.	N.A.			
561557	Drill Core	0.041	8	6	0.10	220	0.003	3	0.42	0.051	0.12	0.2	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	N.A.			
DUP 561557	QC	0.042	7	6	0.09	197	0.004	2	0.39	0.043	0.12	0.2	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	N.A.			
<b>Reference Materials</b>																							
STD DS7	Standard	0.078	13	172	1.06	372	0.120	45	1.01	0.090	0.45	4.3	0.21	2.4	4.4	0.20	5	3.5					
STD DS7	Standard	0.077	14	178	1.02	388	0.122	40	1.03	0.093	0.46	4.0	0.20	2.5	4.2	0.20	5	3.8					
STD DS7	Standard	0.079	13	182	1.05	371	0.121	45	1.01	0.088	0.45	4.0	0.20	2.4	4.2	0.20	5	3.4					
STD DS7	Standard	0.088	14	183	1.04	388	0.125	44	0.99	0.092	0.44	4.2	0.20	2.4	4.6	0.20	5	3.8					
STD DS7	Standard	0.072	12	181	0.97	356	0.109	40	0.94	0.081	0.40	3.9	0.20	2.2	4.0	0.18	4	3.8					
STD DS7	Standard	0.075	12	193	1.03	357	0.117	36	0.99	0.088	0.43	3.7	0.19	2.4	4.1	0.19	5	3.3					
STD R3T	Standard																				0.076	0.820	
STD DS7 Expected		0.08	13	163	1.05	370	0.124	39	0.959	0.073	0.44	3.8	0.2	2.5	4.2	0.21	4.6	3.5					
STD R3T Expected																					0.077	0.805	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.1	<0.1	<0.05	<1	<0.5					
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.1	<0.1	<0.05	<1	<0.5					
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.1	<0.1	<0.05	<1	<0.5					
BLK	Blank																				<0.001	<0.001	
<b>Prep Wash</b>																							
G1	Prep Blank	0.087	8	14	0.60	249	0.135	<1	1.01	0.063	0.59	<0.1	<0.1	2.0	0.4	<0.05	5	<0.5	N.A.	N.A.			
G1	Prep Blank	0.083	8	13	0.60	250	0.136	<1	1.10	0.076	0.59	<0.1	<0.1	2.0	0.4	<0.05	5	<0.5	N.A.	N.A.			

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

[www.acmelab.com](http://www.acmelab.com)

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Submitted By:

Chris Dyakowski

Receiving Lab:

Canada-Vancouver

Received:

June 10, 2008

Report Date:

September 17, 2008

Page:

1 of 3

## CERTIFICATE OF ANALYSIS

VAN08006477.2

### CLIENT JOB INFORMATION

Project: San Marco

Shipment ID:

P.O. Number

Number of Samples: 50

### SAMPLE DISPOSAL

STOR-PLP Store After 90 days Invoice for Storage

DISP-RJT Dispose of Reject After 90 days

### SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status
R150	50	Crush split and pulverize drill core to 200mesh		
1DX15	50	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed
7AR	2	1:1:1 Aqua Regia digestion ICP-ES analysis	1	Completed

### ADDITIONAL COMMENTS

Ver.2 to include 7AR

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Max Investment Inc.  
3750 West 49th Ave  
Vancouver BC V6N 3T8  
Canada

CC: John Kerr



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All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.



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Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

## Client

Max Investment Inc

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: September 17, 200

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Page: 2 of 3 Part

## CERTIFICATE OF ANALYSIS

VAN08006477.2

Method																					
	Analyte	WGHT	1DX15																		
		Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	
		kg	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%								
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
561586	Drill Core	3.11	1.4	49.5	1.4	57	<0.1	2.9	3.3	475	1.23	1.2	0.6	3.7	1.3	92	0.2	<0.1	<0.1	22	0.84
561587	Rock	0.91	1.9	31.2	1.0	25	<0.1	9.0	7.9	219	2.11	<0.5	1.3	1.8	3.9	25	<0.1	<0.1	<0.1	76	0.78
561588	Drill Core	3.41	0.9	42.0	1.5	105	<0.1	1.9	2.6	522	1.02	1.4	0.5	1.8	0.9	93	0.5	<0.1	<0.1	17	1.30
561589	Drill Core	2.73	1.2	21.7	1.0	22	<0.1	1.8	3.2	339	1.26	0.6	0.4	2.1	0.9	84	<0.1	<0.1	<0.1	27	0.75
561590	Drill Core	3.29	1.8	125.8	1.2	162	0.1	2.0	3.3	571	1.10	3.2	0.7	3.7	1.0	88	0.7	0.1	0.3	21	1.19
561591	Drill Core	2.29	0.5	18.3	0.8	28	<0.1	1.9	3.1	400	1.27	0.8	0.4	3.1	1.1	68	<0.1	<0.1	<0.1	27	0.54
561592	Drill Core	3.53	4.0	70.5	0.7	23	<0.1	2.2	2.9	379	1.29	1.1	0.4	3.1	0.8	67	<0.1	<0.1	<0.1	25	0.64
561593	Drill Core	4.49	17.8	110.9	1.4	21	<0.1	1.6	2.9	436	1.20	1.2	0.5	1.8	0.9	92	<0.1	1.1	<0.1	25	1.04
561594	Drill Core	3.12	7.1	92.7	0.9	21	<0.1	2.8	3.0	425	1.21	0.6	0.4	3.9	0.8	76	<0.1	<0.1	0.1	23	0.95
561595	Drill Core	3.40	3.2	38.2	0.8	24	<0.1	1.7	3.1	339	1.31	0.6	0.5	2.4	0.9	48	<0.1	<0.1	<0.1	28	0.57
561596	Drill Core	2.35	1.2	64.7	1.4	18	<0.1	2.2	2.9	524	1.04	2.4	0.6	2.3	0.8	102	<0.1	<0.1	0.1	19	1.45
561597	Drill Core	3.26	1.1	74.6	0.8	20	<0.1	1.9	3.0	298	1.25	<0.5	0.4	2.1	0.8	63	<0.1	<0.1	<0.1	27	0.58
561598	Drill Core	2.97	1.2	193.2	1.0	21	0.1	2.6	3.4	310	1.32	0.6	0.5	3.7	0.9	86	<0.1	<0.1	0.1	29	0.84
561599	Drill Core	2.77	0.9	220.4	0.9	23	<0.1	1.9	3.5	331	1.42	<0.5	0.5	3.0	0.7	56	<0.1	<0.1	<0.1	32	0.75
561600	Drill Core	3.40	1.0	205.4	1.4	25	0.3	1.9	3.7	614	1.32	0.9	0.8	6.2	0.9	105	<0.1	<0.1	0.3	23	2.95
561601	Drill Core	3.21	1.0	52.7	0.7	19	<0.1	2.0	3.2	305	1.38	0.7	0.4	2.3	0.8	57	<0.1	<0.1	<0.1	28	0.61
561602	Drill Core	3.56	0.9	123.8	0.8	16	<0.1	2.3	2.7	270	1.11	0.6	0.4	5.1	0.8	65	<0.1	<0.1	0.2	24	0.71
561603	Drill Core	2.70	1.1	718.9	1.3	18	0.5	1.5	2.9	264	1.17	1.3	0.5	21.7	0.8	147	<0.1	<0.1	0.5	23	1.00
561604	Drill Core	3.72	22.3	672.2	1.4	17	0.6	2.3	2.1	256	0.95	1.2	0.3	15.1	0.8	149	<0.1	0.2	0.5	18	0.97
561605	Drill Core	2.96	1.6	72.5	0.9	18	<0.1	1.9	2.8	297	1.27	0.7	0.4	4.5	0.8	72	<0.1	<0.1	<0.1	28	0.78
561606	Drill Core	1.47	4.4	353.0	1.0	19	0.3	1.9	3.1	359	1.28	0.7	0.4	8.2	0.8	77	<0.1	<0.1	0.3	27	1.06
561607	Drill Core	1.00	1.8	6008	1.6	15	2.2	2.1	2.2	864	1.53	0.9	0.8	5.6	0.7	77	<0.1	<0.1	0.4	16	2.82
561608	Drill Core	2.73	2.5	50.9	0.8	22	<0.1	2.1	3.3	324	1.34	<0.5	0.5	1.6	0.7	45	<0.1	<0.1	<0.1	34	0.57
561609	Drill Core	3.36	135.1	750.2	1.1	20	0.3	2.3	3.1	317	1.29	0.5	0.4	49.6	0.7	71	0.1	<0.1	0.9	29	0.80
561610	Drill Core	2.93	15.2	173.3	1.0	20	0.1	1.9	3.0	349	1.27	<0.5	0.4	9.7	0.8	67	<0.1	<0.1	0.2	30	0.87
561611	Drill Core	3.09	1.2	203.0	0.7	22	0.1	2.7	3.6	317	1.40	<0.5	0.4	7.6	0.8	40	<0.1	<0.1	0.1	34	0.55
561612	Drill Core	2.99	23.5	454.0	0.8	20	0.3	1.8	3.1	321	1.26	<0.5	0.6	14.4	0.9	65	<0.1	<0.1	0.4	29	0.82
561613	Drill Core	3.17	1.0	700.3	0.9	50	0.3	2.3	3.3	334	1.34	0.9	0.7	10.6	0.9	64	0.1	<0.1	0.6	30	0.78
561614	Drill Core	2.98	2.8	557.9	1.1	21	0.2	1.6	2.6	352	1.15	3.7	0.5	8.9	0.7	80	<0.1	<0.1	0.6	22	1.10
561615	Drill Core	3.36	3.2	114.9	0.8	21	<0.1	2.7	2.7	331	1.23	9.1	0.2	4.3	0.8	74	<0.1	<0.1	0.1	25	0.59

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Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

September 17, 2008

Page:

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Part 2

## CERTIFICATE OF ANALYSIS

VAN08006477.2

Method	Analyte	1DX15																		7AR
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu	
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001	
561586	Drill Core	0.041	8	6	0.28	79	0.013	2	0.36	0.051	0.16	0.3	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
561587	Rock	0.064	6	15	0.55	83	0.116	2	0.91	0.070	0.23	0.1	<0.01	1.1	<0.1	<0.05	4	<0.5	N.A.	
561588	Drill Core	0.034	7	4	0.21	204	0.004	2	0.28	0.037	0.12	<0.1	0.02	1.3	<0.1	0.07	1	<0.5	N.A.	
561589	Drill Core	0.032	5	6	0.31	460	0.037	1	0.61	0.066	0.14	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561590	Drill Core	0.037	6	5	0.20	292	0.015	2	0.44	0.035	0.17	<0.1	0.02	1.0	<0.1	0.16	2	<0.5	N.A.	
561591	Drill Core	0.038	6	6	0.26	115	0.038	1	0.44	0.069	0.18	<0.1	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	
561592	Drill Core	0.037	6	6	0.28	109	0.032	2	0.42	0.064	0.16	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
561593	Drill Core	0.035	6	8	0.28	400	0.029	2	0.59	0.067	0.15	<0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561594	Drill Core	0.034	5	6	0.28	298	0.034	1	0.55	0.052	0.17	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561595	Drill Core	0.035	5	7	0.33	161	0.057	1	0.64	0.072	0.15	0.2	<0.01	1.2	<0.1	<0.05	4	<0.5	N.A.	
561596	Drill Core	0.036	6	6	0.21	270	0.021	2	0.51	0.040	0.17	<0.1	<0.01	1.0	<0.1	0.07	2	<0.5	N.A.	
561597	Drill Core	0.033	5	6	0.31	134	0.038	1	0.61	0.065	0.15	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561598	Drill Core	0.037	5	6	0.35	269	0.052	2	0.74	0.063	0.15	0.3	<0.01	1.3	<0.1	<0.05	4	<0.5	N.A.	
561599	Drill Core	0.037	4	8	0.38	171	0.063	2	0.78	0.080	0.17	0.2	<0.01	1.4	<0.1	<0.05	4	<0.5	N.A.	
561600	Drill Core	0.031	7	5	0.25	200	0.028	1	0.50	0.042	0.12	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
561601	Drill Core	0.036	5	7	0.35	138	0.046	<1	0.65	0.071	0.17	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561602	Drill Core	0.032	5	5	0.28	203	0.030	1	0.56	0.062	0.14	<0.1	<0.01	1.1	<0.1	<0.05	3	<0.5	N.A.	
561603	Drill Core	0.037	5	6	0.31	383	0.024	1	0.73	0.053	0.11	<0.1	<0.01	1.1	<0.1	0.05	4	<0.5	N.A.	
561604	Drill Core	0.037	6	6	0.17	36	0.003	2	0.53	0.049	0.12	0.2	<0.01	1.1	<0.1	<0.05	3	<0.5	N.A.	
561605	Drill Core	0.038	5	7	0.30	63	0.030	2	0.65	0.064	0.12	0.2	<0.01	1.3	<0.1	<0.05	4	<0.5	N.A.	
561606	Drill Core	0.038	6	6	0.31	179	0.020	1	0.61	0.053	0.12	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561607	Drill Core	0.032	6	6	0.13	207	0.009	2	0.35	0.027	0.19	0.1	0.01	0.7	<0.1	0.59	2	<0.5	0.638	
561608	Drill Core	0.035	5	6	0.37	208	0.075	<1	0.70	0.073	0.22	<0.1	<0.01	1.5	<0.1	<0.05	4	<0.5	N.A.	
561609	Drill Core	0.037	5	8	0.32	185	0.041	1	0.62	0.055	0.17	0.2	<0.01	1.3	<0.1	0.07	3	<0.5	N.A.	
561610	Drill Core	0.040	5	7	0.32	152	0.055	2	0.67	0.066	0.16	0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561611	Drill Core	0.037	4	9	0.40	150	0.082	1	0.71	0.071	0.21	0.1	<0.01	1.5	<0.1	<0.05	4	<0.5	N.A.	
561612	Drill Core	0.037	5	7	0.34	146	0.046	1	0.62	0.064	0.16	0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561613	Drill Core	0.036	5	7	0.34	155	0.047	1	0.60	0.064	0.18	<0.1	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	
561614	Drill Core	0.034	6	5	0.23	142	0.015	2	0.52	0.054	0.12	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561615	Drill Core	0.036	6	7	0.14	77	0.020	2	0.39	0.063	0.14	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco

Report Date: September 17, 2008

Page:

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Part 1

## CERTIFICATE OF ANALYSIS

VAN08006477.2

Method	WGHT	1DX15																					
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca		
	Unit	kg	ppm	%	ppm	ppb	ppm	ppb	ppm														
MDL		0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	0.1	0.1	2	0.01
561616	Drill Core	2.61	63.0	346.3	1.2	20	0.2	1.6	2.2	328	1.08	9.0	0.2	8.2	0.8	92	<0.1	<0.1	0.2	24	1.07		
561617	Drill Core	0.36	2.4	1735	0.9	26	0.2	2.9	3.0	430	1.18	68.1	0.3	3.2	0.8	69	<0.1	<0.1	0.4	19	1.06		
561618	Drill Core	3.02	3.6	333.6	1.0	17	0.3	1.8	2.4	319	1.04	26.3	0.4	24.9	0.8	72	<0.1	<0.1	0.3	21	0.92		
561619	Drill Core	3.02	36.7	157.6	3.1	79	0.1	2.1	3.3	452	1.32	2.1	0.4	3.3	0.8	96	0.3	0.5	0.1	31	1.22		
561620	Drill Core	2.99	9.2	198.2	2.0	43	0.1	2.2	3.1	436	1.27	17.3	0.4	8.5	0.9	75	0.1	0.1	0.2	30	1.13		
561621	Drill Core	3.95	3.9	140.5	1.6	45	0.1	2.0	3.5	408	1.40	11.1	0.5	3.9	1.0	67	<0.1	<0.1	0.1	35	0.94		
561622	Drill Core	2.95	10.3	202.3	1.4	19	0.1	2.3	2.6	373	1.03	5.6	0.5	6.8	1.0	278	<0.1	0.1	0.2	21	1.55		
561623	Drill Core	3.47	183.7	442.4	1.6	25	0.3	1.9	3.2	327	1.21	2.4	0.5	11.6	1.2	189	<0.1	<0.1	0.4	28	0.92		
561624	Drill Core	2.95	2.6	386.1	1.7	18	0.2	1.9	2.4	396	1.13	2.4	0.6	11.8	1.0	76	<0.1	<0.1	0.3	23	1.34		
561625	Drill Core	1.20	1.8	296.2	1.3	8	0.1	1.7	1.5	1229	0.58	2.2	0.3	2.2	1.0	91	<0.1	<0.1	0.2	7	2.76		
561626	Drill Core	1.72	1.2	42.0	1.3	18	<0.1	2.3	2.5	422	1.12	0.7	0.4	2.4	1.1	67	<0.1	<0.1	<0.1	22	1.19		
561627	Rock	1.47	0.7	91.4	1.3	24	<0.1	9.3	8.3	240	2.01	0.6	1.5	3.0	3.6	57	<0.1	<0.1	<0.1	75	1.18		
561628	Drill Core	2.28	8.7	133.8	1.2	23	0.1	2.2	2.5	352	1.10	1.0	0.7	4.2	1.0	60	<0.1	<0.1	0.1	22	1.14		
561629	Drill Core	1.69	0.5	55.3	1.2	25	<0.1	1.7	3.1	364	1.28	0.7	0.7	3.3	1.1	59	<0.1	<0.1	<0.1	29	0.93		
561630	Drill Core	2.15	134.4	311.5	1.1	71	0.1	2.7	2.7	514	1.17	0.7	0.6	3.2	1.1	56	0.3	<0.1	0.4	25	0.92		
561631	Drill Core	2.15	0.6	54.1	0.7	22	<0.1	1.9	2.8	361	1.21	0.7	0.6	3.4	1.1	66	<0.1	<0.1	<0.1	28	0.67		
561632	Drill Core	2.58	1.4	104.6	1.2	27	<0.1	1.8	2.2	470	0.98	0.8	0.5	4.3	1.1	74	<0.1	0.2	<0.1	21	1.35		
561633	Drill Core	2.10	0.9	104.1	1.1	22	<0.1	1.7	2.6	385	1.06	0.5	0.4	2.8	0.8	81	<0.1	<0.1	<0.1	24	0.94		
561634	Drill Core	2.48	1.0	165.3	0.6	22	0.1	2.4	2.7	373	1.12	0.7	0.5	1.5	1.0	50	<0.1	0.1	<0.1	26	0.79		
561635	Drill Core	2.42	1.7	44.2	0.8	20	<0.1	1.8	2.6	310	1.07	0.7	0.5	0.8	0.9	82	<0.1	0.1	<0.1	27	0.76		



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Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

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Client: **Max Investment Inc.**  
3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: **San Marco**  
Report Date: **September 17, 2008**

Page: **3 of 3** Part **2**

## CERTIFICATE OF ANALYSIS

VAN08006477.2

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR	
		P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Cu	
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	%	
		MDL	0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.05	1	0.5	0.001
561616	Drill Core	0.040	6	5	0.14	66	0.016	2	0.37	0.055	0.12	0.2	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.
561617	Drill Core	0.036	8	7	0.12	60	0.008	2	0.33	0.057	0.13	<0.1	<0.01	1.3	<0.1	0.17	2	<0.5	0.180
561618	Drill Core	0.028	6	4	0.19	183	0.019	2	0.43	0.059	0.13	<0.1	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.
561619	Drill Core	0.041	6	7	0.30	354	0.033	2	0.60	0.051	0.13	0.1	0.02	1.6	<0.1	<0.05	3	<0.5	N.A.
561620	Drill Core	0.041	7	6	0.25	199	0.036	2	0.53	0.053	0.15	0.1	0.02	1.5	<0.1	<0.05	3	<0.5	N.A.
561621	Drill Core	0.044	6	11	0.32	197	0.057	2	0.67	0.075	0.16	0.1	0.01	1.6	<0.1	<0.05	3	<0.5	N.A.
561622	Drill Core	0.030	6	5	0.20	137	0.019	2	0.39	0.036	0.12	<0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.
561623	Drill Core	0.033	7	7	0.24	212	0.029	2	0.45	0.047	0.11	<0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.
561624	Drill Core	0.028	6	6	0.36	98	0.008	2	0.31	0.046	0.07	<0.1	<0.01	1.4	<0.1	<0.05	1	<0.5	N.A.
561625	Drill Core	0.031	7	5	0.10	39	<0.001	3	0.32	0.008	0.24	<0.1	<0.01	0.6	<0.1	0.16	<1	<0.5	N.A.
561626	Drill Core	0.031	8	6	0.18	81	0.004	2	0.30	0.047	0.10	<0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.
561627	Rock	0.053	6	14	0.60	82	0.145	3	1.30	0.065	0.15	<0.1	<0.01	2.3	<0.1	<0.05	5	<0.5	N.A.
561628	Drill Core	0.029	6	7	0.20	122	0.009	2	0.37	0.048	0.12	0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.
561629	Drill Core	0.033	7	7	0.26	54	0.021	2	0.45	0.052	0.12	<0.1	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.
561630	Drill Core	0.028	6	8	0.25	124	0.019	2	0.50	0.055	0.14	<0.1	0.02	1.4	<0.1	<0.05	3	<0.5	N.A.
561631	Drill Core	0.029	6	7	0.28	118	0.036	1	0.51	0.053	0.12	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.
561632	Drill Core	0.029	7	6	0.16	195	0.007	1	0.40	0.037	0.14	<0.1	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.
561633	Drill Core	0.028	6	6	0.28	237	0.033	2	0.60	0.045	0.10	0.2	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.
561634	Drill Core	0.029	6	7	0.27	116	0.042	1	0.52	0.058	0.13	0.2	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.
561635	Drill Core	0.027	5	6	0.26	162	0.047	2	0.56	0.051	0.12	0.2	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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## **Client:**

Max Investment Inc.

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

**Project:** San Marco  
**Report Date:** September 17, 200

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## QUALITY CONTROL REPORT

VAN08006477.2

Method	WGHT	1DX15																			
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca
	Unit	kg	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%								
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
Pulp Duplicates																					
561595	Drill Core	3.40	3.2	38.2	0.8	24	<0.1	1.7	3.1	339	1.31	0.6	0.5	2.4	0.9	48	<0.1	<0.1	<0.1	28	0.52
REP 561595	QC	3.6	38.6	0.8	23	<0.1	1.7	3.0	345	1.32	<0.5	0.5	3.1	0.9	50	<0.1	<0.1	<0.1	28	0.52	
561626	Drill Core	1.72	1.2	42.0	1.3	18	<0.1	2.3	2.5	422	1.12	0.7	0.4	2.4	1.1	67	<0.1	<0.1	<0.1	22	1.19
REP 561626	QC	1.4	43.0	1.4	27	<0.1	2.4	2.8	441	1.19	0.8	0.4	1.9	1.2	71	<0.1	<0.1	<0.1	23	1.23	
Core Reject Duplicates																					
561605	Drill Core	2.96	1.6	72.5	0.9	18	<0.1	1.9	2.8	297	1.27	0.7	0.4	4.5	0.8	72	<0.1	<0.1	<0.1	28	0.76
DUP 561605	QC	<0.01	2.3	107.5	1.0	19	<0.1	2.4	3.1	296	1.27	0.9	0.4	3.7	0.7	72	<0.1	<0.1	<0.1	27	0.80
Reference Materials																					
STD DS7	Standard	21.2	112.8	64.2	372	0.8	56.1	9.9	603	2.29	47.8	4.9	67.1	4.2	69	5.9	5.9	4.4	91	0.98	
STD DS7	Standard	19.4	110.0	61.7	372	0.8	56.5	9.4	590	2.25	46.9	4.5	71.2	4.1	67	5.8	6.0	4.2	89	0.97	
STD DS7	Standard	19.0	104.4	62.4	417	0.8	55.8	9.8	629	2.42	55.7	4.6	65.1	4.0	73	6.7	6.2	4.4	88	1.00	
STD DS7	Standard	20.0	101.2	60.5	396	0.8	56.1	9.3	604	2.39	56.7	4.2	66.7	3.9	73	6.5	6.2	4.1	87	1.00	
STD SF-3A	Standard																				
STD SF-3A	Standard																				
STD DS7 Expected		20.9	109	70.6	411	0.9	56	9.7	627	2.39	48.2	4.9	70	4.4	69	6.4	5.9	4.5	86	0.93	
STD SF-3A Expected																					
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank																				
Prep Wash																					
G1	Prep Blank	<0.01	1.1	2.1	2.3	47	<0.1	5.4	4.7	577	2.11	<0.5	2.3	1.9	3.6	61	<0.1	<0.1	0.1	42	0.52
G1	Prep Blank	<0.01	0.9	1.9	2.5	48	<0.1	4.6	4.7	566	2.02	<0.5	2.2	1.5	3.4	59	<0.1	<0.1	<0.1	40	0.54



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

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San Marco

Report Date:

September 17, 2008

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Part 2

## QUALITY CONTROL REPORT

VAN08006477.2

Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR	
	Analyte	P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
	Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
Pulp Duplicates																			
561595	Drill Core	0.035	5	7	0.33	161	0.057	1	0.64	0.072	0.15	0.2	<0.01	1.2	<0.1	<0.05	4	<0.5	N.A.
REP 561595	QC	0.036	5	7	0.33	168	0.058	1	0.64	0.071	0.16	0.2	<0.01	1.3	<0.1	<0.05	3	<0.5	
561626	Drill Core	0.031	8	6	0.18	81	0.004	2	0.30	0.047	0.10	<0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.
REP 561626	QC	0.030	8	7	0.18	85	0.004	2	0.33	0.051	0.11	<0.1	<0.01	1.3	<0.1	<0.05	1	<0.5	
Core Reject Duplicates																			
561605	Drill Core	0.038	5	7	0.30	63	0.030	2	0.65	0.064	0.12	0.2	<0.01	1.3	<0.1	<0.05	4	<0.5	N.A.
DUP 561605	QC	0.039	5	7	0.31	65	0.031	2	0.64	0.053	0.11	0.3	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.
Reference Materials																			
STD DS7	Standard	0.066	12	199	1.02	336	0.133	37	1.01	0.080	0.37	3.9	0.20	2.6	4.4	0.18	5	3.6	
STD DS7	Standard	0.068	12	195	0.99	324	0.126	32	0.97	0.075	0.38	3.8	0.19	2.3	4.2	0.18	5	4.0	
STD DS7	Standard	0.085	13	193	1.09	362	0.117	40	1.03	0.087	0.44	3.8	0.20	2.5	4.7	0.20	5	4.0	
STD DS7	Standard	0.086	13	187	1.04	384	0.117	38	0.98	0.087	0.43	3.9	0.19	2.4	4.2	0.20	5	4.2	
STD SF-3A	Standard																	0.775	
STD SF-3A	Standard																	0.774	
STD DS7 Expected		0.08	13	163	1.05	370	0.124	39	0.959	0.073	0.44	3.8	0.2	2.5	4.2	0.21	4.6	3.5	
STD SF-3A Expected																		0.7705	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank																	<0.001	
Prep Wash																			
G1	Prep Blank	0.082	7	13	0.63	230	0.122	1	1.03	0.084	0.58	0.1	<0.01	1.9	0.3	<0.05	5	<0.5	N.A.
G1	Prep Blank	0.080	7	11	0.63	227	0.111	1	1.05	0.091	0.57	0.1	<0.01	1.9	0.4	<0.05	5	<0.5	N.A.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Submitted By:

Chris Dyakowski

Receiving Lab:

Canada-Vancouver

Received:

June 20, 2008

Report Date:

July 16, 2008

Page:

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## CERTIFICATE OF ANALYSIS

VAN08006669.2

### CLIENT JOB INFORMATION

Project: San Marco

Shipment ID:

P.O. Number

Number of Samples: 180

### SAMPLE DISPOSAL

STOR-PLP Store After 90 days Invoice for Storage

DISP-RJT Dispose of Reject After 90 days

### SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status
R150	180	Crush split and pulverize drill core to 200 mesh		
1DX15	180	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed
7AR	27	1:1:1 Aqua Regia digestion ICP-ES analysis	1	Completed

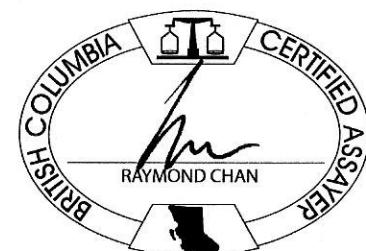
### ADDITIONAL COMMENTS

Ver.2 to include Cu by 7AR analysis

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Max Investment Inc.  
3750 West 49th Ave  
Vancouver BC V6N 3T8  
Canada

CC: John Kerr



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

## **Client:**

Max Investment Inc.

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 16, 2000

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Page: 2 of 7 Part

## CERTIFICATE OF ANALYSIS

VAN08006669.2

Method	Wavelength Selection																				
	Analyte		Wg†	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V
	Unit		kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%
	MDL		0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	2	0.01
561636	Drill Core	2.50	2.6	206.6	1.0	22	0.2	1.5	2.9	425	1.38	1.1	0.6	7.2	1.0	78	<0.1	0.1	0.2	27	0.86
561637	Drill Core	2.05	11.0	269.7	1.3	20	0.2	2.0	2.0	685	0.89	0.7	0.4	9.4	0.8	92	<0.1	0.1	0.2	14	1.87
561638	Drill Core	1.70	6.0	146.7	0.9	17	0.1	2.2	2.1	438	1.03	1.1	0.2	4.4	0.9	84	<0.1	0.2	0.1	19	1.03
561639	Drill Core	3.55	1.3	150.1	1.2	20	0.1	1.0	2.5	763	0.95	1.0	0.3	2.6	0.9	87	<0.1	0.2	0.2	15	1.55
561640	Drill Core	2.43	1.7	2042	2.5	33	0.5	2.1	2.7	680	1.08	1.3	0.7	2.3	0.9	92	<0.1	0.3	0.4	11	1.76
561641	Drill Core	1.90	0.9	395.3	2.0	73	0.1	2.0	3.3	931	0.97	2.6	0.5	1.1	1.0	76	0.3	0.4	0.2	13	2.14
561642	Drill Core	1.82	0.7	156.0	1.1	21	<0.1	1.4	2.1	814	0.91	1.3	0.5	<0.5	0.9	68	<0.1	0.2	<0.1	12	1.91
561643	Drill Core	3.12	0.7	187.1	1.2	27	0.1	2.2	2.6	598	1.07	1.3	0.4	3.1	1.0	58	<0.1	0.1	0.2	21	1.08
561644	Drill Core	2.55	0.9	208.0	1.1	31	0.1	1.8	2.2	627	1.06	0.9	0.3	1.5	0.8	69	<0.1	0.1	<0.1	19	1.15
561645	Drill Core	2.14	0.8	238.8	1.0	39	0.1	1.3	2.6	616	1.31	1.3	0.3	2.6	0.9	68	<0.1	0.1	<0.1	25	1.08
561646	Drill Core	2.23	0.8	93.9	0.7	46	<0.1	2.5	2.7	611	1.18	0.8	0.3	<0.5	0.8	80	0.2	0.1	<0.1	24	1.21
561647	Drill Core	2.24	0.6	121.4	0.9	21	<0.1	1.8	2.6	544	1.05	1.6	0.4	2.3	0.8	90	<0.1	0.2	0.1	23	1.30
561648	Drill Core	2.61	0.6	66.2	0.8	20	<0.1	1.2	3.0	336	1.29	<0.5	0.4	3.6	0.8	417	<0.1	<0.1	<0.1	29	0.74
561649	Drill Core	2.28	0.7	116.2	0.9	20	0.1	2.6	2.7	396	1.36	0.8	0.4	4.6	1.0	89	<0.1	<0.1	0.2	27	0.90
561650	Drill Core	2.26	0.7	164.5	1.3	21	<0.1	2.3	2.3	492	1.08	1.0	0.4	<0.5	1.1	71	<0.1	0.2	<0.1	21	1.22
561651	Drill Core	2.67	14.2	373.2	1.5	20	0.1	1.1	2.2	629	1.00	3.4	0.5	1.0	1.0	78	<0.1	0.2	<0.1	17	1.74
561652	Drill Core	1.41	0.9	2415	1.6	18	1.2	1.8	2.6	1378	1.22	2.8	1.6	2.2	0.9	67	<0.1	0.4	0.8	7	2.76
561653	Drill Core	2.14	1.3	1880	1.3	22	0.9	1.8	2.2	903	1.20	2.5	0.5	1.6	1.0	69	<0.1	0.2	0.2	14	1.69
561654	Drill Core	3.22	1.4	619.1	1.0	35	0.4	2.5	2.3	644	1.07	2.0	0.4	<0.5	0.9	56	0.1	0.3	0.4	14	1.34
561655	Drill Core	2.43	1.1	4610	3.0	33	1.4	2.6	3.6	868	1.89	3.7	0.6	11.3	0.9	78	<0.1	1.0	0.5	15	1.56
561656	Drill Core	1.16	1.4	>10000	1.4	36	4.6	1.2	2.6	552	3.20	7.5	0.3	30.6	0.9	43	0.4	1.8	0.7	12	0.93
561657	Drill Core	4.94	1.1	36.8	1.3	28	<0.1	2.1	2.6	678	1.17	0.9	0.3	<0.5	0.9	77	<0.1	0.2	<0.1	24	1.26
561658	Drill Core	2.38	1.0	19.3	1.4	23	<0.1	2.1	2.3	649	1.09	1.1	0.3	<0.5	1.0	67	<0.1	0.2	<0.1	19	1.20
561659	Drill Core	3.92	0.8	184.9	1.3	26	0.2	1.6	2.5	782	1.15	6.2	0.3	1.8	1.0	89	<0.1	0.1	0.1	19	1.73
561660	Drill Core	2.46	0.8	836.5	1.5	24	0.4	1.8	2.1	672	1.13	18.2	0.3	20.0	1.0	62	<0.1	0.2	0.6	18	1.60
561661	Rock	1.85	0.9	68.4	1.1	28	<0.1	10.8	8.8	283	2.38	0.6	1.3	1.8	3.8	36	<0.1	0.1	<0.1	83	0.89
561662	Drill Core	2.42	1.5	2751	4.1	25	0.9	1.5	1.7	715	1.15	17.6	0.5	5.3	1.1	47	<0.1	0.2	7.0	9	1.68
561663	Drill Core	2.51	1.6	2162	3.1	23	0.8	2.4	1.8	776	1.13	11.5	0.6	6.1	1.0	49	<0.1	0.2	6.0	9	1.90
561664	Drill Core	2.04	0.8	309.6	1.6	26	0.4	2.5	2.6	516	1.40	13.7	0.3	15.1	1.0	62	<0.1	0.4	1.1	23	0.57
561665	Drill Core	1.40	1.0	177.5	1.4	26	0.1	1.3	2.4	498	1.22	8.1	0.3	4.7	1.0	62	<0.1	0.3	0.6	19	0.19

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

July 16, 2008

Page:

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## CERTIFICATE OF ANALYSIS

VAN08006669.2

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	TAR
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu		
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppm	ppm	%	ppm	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.1	0.05	1	0.5	0.001	
561636	Drill Core	0.035	6	8	0.28	449	0.038	1	0.60	0.069	0.13	0.3	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.		
561637	Drill Core	0.028	7	4	0.15	876	0.003	2	0.39	0.033	0.18	0.3	<0.01	0.9	<0.1	0.06	2	<0.5	N.A.		
561638	Drill Core	0.035	7	5	0.13	340	0.003	2	0.40	0.056	0.12	0.3	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.		
561639	Drill Core	0.034	7	5	0.14	55	0.003	2	0.45	0.039	0.16	0.3	<0.01	1.1	<0.1	0.10	2	<0.5	N.A.		
561640	Drill Core	0.033	8	5	0.10	57	0.001	2	0.52	0.030	0.23	1.4	0.02	0.9	<0.1	0.23	1	<0.5	0.195		
561641	Drill Core	0.036	9	4	0.13	50	0.002	1	0.33	0.034	0.18	0.5	0.04	0.9	<0.1	0.18	1	<0.5	N.A.		
561642	Drill Core	0.031	8	5	0.12	48	<0.001	2	0.36	0.038	0.21	0.4	<0.01	0.8	<0.1	0.08	1	<0.5	N.A.		
561643	Drill Core	0.035	7	6	0.23	108	0.017	1	0.53	0.049	0.15	0.2	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.		
561644	Drill Core	0.030	6	5	0.18	120	0.009	1	0.40	0.048	0.14	0.2	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.		
561645	Drill Core	0.034	7	8	0.25	277	0.024	2	0.57	0.058	0.16	0.1	0.02	1.2	<0.1	<0.05	3	<0.5	N.A.		
561646	Drill Core	0.036	7	7	0.21	362	0.021	2	0.58	0.055	0.19	0.1	0.01	1.2	<0.1	<0.05	3	<0.5	N.A.		
561647	Drill Core	0.033	6	6	0.21	846	0.018	1	0.44	0.045	0.14	<0.1	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.		
561648	Drill Core	0.033	5	6	0.29	151	0.069	2	0.73	0.069	0.13	<0.1	<0.01	1.3	<0.1	<0.05	4	<0.5	N.A.		
561649	Drill Core	0.035	6	6	0.26	379	0.026	2	0.55	0.065	0.13	0.3	<0.01	1.2	<0.1	<0.05	3	0.5	N.A.		
561650	Drill Core	0.033	7	6	0.21	189	0.004	2	0.45	0.053	0.13	<0.1	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.		
561651	Drill Core	0.031	8	5	0.19	285	0.003	2	0.37	0.040	0.15	0.2	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.		
561652	Drill Core	0.029	9	3	0.16	172	<0.001	3	0.57	0.013	0.36	0.3	0.02	0.7	<0.1	0.64	1	<0.5	0.277		
561653	Drill Core	0.033	7	4	0.15	542	0.002	3	0.45	0.027	0.30	3.0	0.01	0.9	<0.1	0.23	1	<0.5	0.192		
561654	Drill Core	0.031	7	5	0.11	121	0.002	2	0.40	0.037	0.22	0.4	0.02	0.9	<0.1	0.26	1	<0.5	N.A.		
561655	Drill Core	0.034	9	5	0.23	78	0.002	3	0.70	0.038	0.30	1.1	<0.01	1.2	<0.1	0.45	2	<0.5	0.424		
561656	Drill Core	0.029	7	6	0.14	90	0.002	3	0.42	0.028	0.29	0.4	0.08	0.8	<0.1	1.78	1	1.6	2.458		
561657	Drill Core	0.038	8	5	0.20	260	0.005	2	0.60	0.060	0.14	0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.		
561658	Drill Core	0.038	8	5	0.14	85	0.002	1	0.34	0.052	0.13	0.2	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.		
561659	Drill Core	0.036	8	5	0.16	276	0.002	3	0.39	0.051	0.17	0.6	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.		
561660	Drill Core	0.042	9	4	0.17	204	0.001	3	0.37	0.046	0.22	0.4	<0.01	1.1	<0.1	0.08	1	<0.5	N.A.		
561661	Rock	0.063	7	16	0.65	94	0.165	2	1.08	0.089	0.27	<0.1	<0.01	1.9	<0.1	<0.05	5	<0.5	N.A.		
561662	Drill Core	0.040	7	5	0.17	47	<0.001	4	0.34	0.019	0.29	0.3	0.01	0.8	<0.1	0.24	<1	0.7	0.268		
561663	Drill Core	0.037	8	5	0.17	54	0.001	3	0.42	0.026	0.32	0.4	0.02	0.9	<0.1	0.21	1	<0.5	0.212		
561664	Drill Core	0.039	8	5	0.18	53	0.007	2	0.46	0.058	0.16	0.3	<0.01	1.0	<0.1	<0.05	2	0.5	N.A.		
561665	Drill Core	0.036	9	5	0.12	50	0.004	3	0.43	0.055	0.15	0.3	<0.01	1.2	<0.1	<0.05	2	0.5	N.A.		

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD

**Client:** Max Investment Inc

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

**Project:** San Marco  
**Report Date:** July 16, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006669.2

Method	WGHT	1DX15																			
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bl	V	Ca
	Unit	kg	ppm	%	ppm	ppb	ppm	%													
MDL		0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
561666	Drill Core	1.42	0.9	105.4	1.4	20	0.1	2.4	2.2	358	1.28	4.4	0.2	2.4	0.9	69	<0.1	0.1	0.3	23	0.20
561667	Drill Core	2.11	1.1	48.5	1.4	20	<0.1	2.1	2.6	420	1.28	1.4	0.4	1.6	1.2	70	<0.1	0.2	<0.1	26	0.81
561668	Drill Core	2.23	0.5	59.9	1.5	21	<0.1	1.3	2.6	435	1.15	3.1	0.7	2.1	1.6	76	<0.1	1.0	<0.1	19	1.20
561669	Drill Core	2.32	2.4	8.7	1.1	19	<0.1	2.3	2.1	338	1.05	1.6	0.5	<0.5	1.5	57	<0.1	0.6	<0.1	20	0.45
561670	Drill Core	2.75	1.5	23.4	1.1	16	<0.1	1.9	1.6	281	1.05	1.1	0.3	0.5	1.1	50	<0.1	0.3	<0.1	21	0.20
561671	Drill Core	1.48	1.9	64.5	0.9	29	<0.1	1.4	2.0	525	1.19	0.8	0.4	<0.5	1.0	47	<0.1	0.1	<0.1	18	0.32
561672	Drill Core	2.05	633.2	7379	11.2	2076	4.4	2.9	7.2	370	1.71	43.2	1.2	6.7	0.7	32	9.6	1.6	32.3	4	0.69
561673	Drill Core	2.60	6.1	1163	1.3	48	0.4	2.4	2.1	694	1.14	10.5	0.6	2.1	1.0	41	0.2	0.3	0.3	15	1.19
561674	Drill Core	4.17	2.5	202.5	0.7	39	0.1	0.9	1.5	543	0.76	3.2	0.5	<0.5	1.5	27	0.2	0.2	0.1	9	0.79
561675	Drill Core	2.46	1.8	86.8	0.6	18	<0.1	3.0	1.5	333	0.81	2.0	0.7	<0.5	1.5	24	<0.1	0.2	0.2	6	0.22
561676	Drill Core	1.53	0.8	136.2	1.0	20	<0.1	1.9	2.0	844	0.95	3.5	0.3	0.8	1.0	38	<0.1	0.1	<0.1	11	0.95
561677	Drill Core	2.10	0.9	109.2	0.8	22	<0.1	1.4	1.8	1193	0.94	9.4	0.3	<0.5	1.1	47	<0.1	0.1	<0.1	11	1.62
561678	Drill Core	1.67	1.9	1342	1.8	36	1.0	1.8	2.0	1003	1.09	151.0	0.4	1.5	1.2	60	0.1	0.1	0.6	7	1.33
561679	Drill Core	3.64	28.6	9599	8.0	181	3.6	3.9	10.0	299	3.91	70.3	1.0	4.3	0.3	35	1.0	0.5	22.4	3	0.42
561680	Drill Core	2.12	0.6	148.3	0.7	77	<0.1	0.9	1.8	999	1.22	3.7	0.9	<0.5	0.9	73	0.1	<0.1	0.1	21	1.73
561681	Drill Core	1.12	2.6	1100	5.9	105	0.6	4.1	9.2	464	2.38	22.2	1.0	2.7	0.5	61	0.5	0.2	6.7	5	0.91
561682	Drill Core	2.10	0.8	101.7	1.6	50	<0.1	1.7	1.8	1003	1.00	17.9	0.5	<0.5	1.2	82	0.3	<0.1	0.2	14	1.96
561683	Drill Core	3.27	0.8	37.3	1.7	35	<0.1	1.5	2.4	796	1.12	9.5	0.5	0.5	1.3	63	0.1	<0.1	<0.1	18	1.43
561684	Drill Core	3.56	0.8	26.1	1.3	39	<0.1	2.3	2.6	621	1.17	4.9	0.3	<0.5	1.4	60	0.1	<0.1	<0.1	20	1.31
561685	Drill Core	3.88	1.0	17.9	1.1	30	<0.1	2.8	2.6	689	1.22	3.6	0.3	<0.5	1.1	49	<0.1	<0.1	<0.1	22	1.02
561686	Drill Core	3.22	0.5	42.4	0.9	22	<0.1	1.6	2.7	364	1.28	1.2	0.4	1.1	1.0	48	<0.1	<0.1	<0.1	26	0.53
561687	Drill Core	3.24	2.3	148.1	1.2	20	<0.1	2.8	2.6	602	1.21	10.1	0.4	0.8	1.0	54	<0.1	<0.1	0.4	21	1.19
561688	Drill Core	3.03	0.8	68.7	1.1	21	<0.1	2.0	2.5	464	1.28	2.6	0.4	2.3	1.2	50	<0.1	<0.1	<0.1	24	1.04
561689	Drill Core	2.63	108.7	169.9	1.2	26	0.2	2.3	3.1	400	1.28	30.4	0.3	8.3	1.1	48	<0.1	0.2	0.2	25	0.65
561690	Drill Core	3.76	1.3	29.2	0.8	25	<0.1	2.6	2.7	428	1.30	3.7	0.2	<0.5	1.2	46	<0.1	<0.1	<0.1	27	0.56
561691	Drill Core	3.17	96.9	523.1	1.5	17	0.2	1.6	2.6	441	1.20	0.7	0.4	11.7	0.9	63	<0.1	0.1	0.2	21	1.47
561692	Drill Core	3.17	18.1	118.1	1.0	20	<0.1	3.0	3.1	363	1.45	0.7	0.6	3.2	0.9	73	<0.1	<0.1	0.1	30	0.90
561693	Drill Core	3.17	11.6	99.7	0.8	19	<0.1	3.4	3.3	360	1.49	1.0	0.6	1.4	1.0	113	<0.1	<0.1	0.2	32	0.89
561694	Drill Core	3.79	1.8	55.7	0.8	18	<0.1	1.8	3.0	334	1.45	<0.5	0.6	<0.5	0.8	76	<0.1	<0.1	<0.1	32	0.77
561695	Drill Core	3.08	4.0	27.9	0.9	18	<0.1	2.6	2.9	361	1.33	0.9	0.6	<0.5	0.9	93	<0.1	<0.1	<0.1	29	1.26



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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Part 2

## CERTIFICATE OF ANALYSIS

VAN08006669.2

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	TAR	
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppm	ppm	%	
		MDL	0.001	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
561666	Drill Core	0.037	7	5	0.13	51	0.012	2	0.43	0.063	0.11	0.4	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.
561667	Drill Core	0.037	8	5	0.19	84	0.013	3	0.45	0.058	0.15	0.2	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.
561668	Drill Core	0.033	7	5	0.20	293	0.004	2	0.44	0.052	0.11	0.2	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.
561669	Drill Core	0.029	8	6	0.18	129	0.013	2	0.46	0.071	0.12	0.2	<0.01	1.4	<0.1	<0.05	2	0.6	N.A.
561670	Drill Core	0.030	7	5	0.13	56	0.014	2	0.42	0.059	0.11	0.4	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.
561671	Drill Core	0.030	8	6	0.13	51	0.005	2	0.42	0.061	0.14	0.3	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.
561672	Drill Core	0.030	5	5	0.09	49	<0.001	2	0.31	0.011	0.26	0.3	1.51	0.4	0.1	1.50	<1	<0.5	0.728
561673	Drill Core	0.032	7	5	0.19	63	0.002	2	0.44	0.038	0.22	0.6	0.02	0.8	<0.1	0.16	1	<0.5	0.117
561674	Drill Core	0.027	9	6	0.09	53	0.001	2	0.32	0.035	0.23	0.4	0.02	0.5	<0.1	0.12	<1	0.6	N.A.
561675	Drill Core	0.020	8	6	0.08	49	0.001	1	0.37	0.027	0.25	0.4	0.03	0.6	<0.1	0.17	1	<0.5	N.A.
561676	Drill Core	0.032	8	4	0.12	53	0.002	2	0.33	0.033	0.22	0.5	<0.01	0.7	<0.1	0.13	<1	<0.5	N.A.
561677	Drill Core	0.032	7	6	0.08	58	<0.001	2	0.43	0.031	0.28	0.7	<0.01	0.6	<0.1	0.10	1	<0.5	N.A.
561678	Drill Core	0.030	7	3	0.09	73	<0.001	4	0.56	0.007	0.37	0.6	0.03	0.9	0.1	0.48	1	<0.5	0.134
561679	Drill Core	0.009	1	8	0.04	20	<0.001	3	0.32	0.005	0.17	0.2	0.22	0.3	0.2	3.87	<1	1.2	0.956
561680	Drill Core	0.031	4	4	0.21	163	<0.001	3	0.70	0.008	0.15	0.5	0.02	1.1	<0.1	0.07	2	<0.5	N.A.
561681	Drill Core	0.013	2	7	0.08	34	<0.001	2	0.38	0.005	0.19	0.3	0.09	0.4	<0.1	2.11	<1	<0.5	0.110
561682	Drill Core	0.031	6	4	0.13	273	0.002	2	0.53	0.020	0.19	0.3	0.03	1.1	<0.1	0.12	1	<0.5	N.A.
561683	Drill Core	0.032	7	6	0.17	204	0.004	2	0.42	0.049	0.19	0.3	<0.01	1.1	<0.1	0.09	1	<0.5	N.A.
561684	Drill Core	0.034	7	5	0.21	237	0.007	2	0.37	0.056	0.16	0.3	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.
561685	Drill Core	0.031	8	8	0.21	179	0.018	2	0.44	0.075	0.20	<0.1	0.01	1.6	<0.1	0.07	2	<0.5	N.A.
561686	Drill Core	0.031	7	8	0.21	166	0.043	2	0.49	0.087	0.15	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.
561687	Drill Core	0.030	7	7	0.20	169	0.013	2	0.47	0.063	0.19	0.4	<0.01	1.2	<0.1	0.08	2	<0.5	N.A.
561688	Drill Core	0.031	7	6	0.19	74	0.013	2	0.39	0.067	0.13	0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.
561689	Drill Core	0.033	7	7	0.25	86	0.030	2	0.39	0.072	0.14	0.2	0.01	1.7	<0.1	<0.05	2	<0.5	N.A.
561690	Drill Core	0.033	7	7	0.25	116	0.046	1	0.49	0.098	0.19	0.2	<0.01	1.7	<0.1	<0.05	3	<0.5	N.A.
561691	Drill Core	0.036	8	6	0.20	60	0.006	1	0.54	0.056	0.14	0.4	<0.01	1.3	<0.1	0.05	3	<0.5	N.A.
561692	Drill Core	0.035	6	8	0.32	225	0.052	1	0.75	0.087	0.14	0.1	<0.01	1.4	<0.1	<0.05	4	<0.5	N.A.
561693	Drill Core	0.039	6	7	0.31	675	0.047	2	0.66	0.074	0.15	0.4	<0.01	1.5	<0.1	<0.05	4	<0.5	N.A.
561694	Drill Core	0.036	5	8	0.32	306	0.075	2	0.76	0.091	0.15	0.6	<0.01	1.2	<0.1	<0.05	4	<0.5	N.A.
561695	Drill Core	0.038	7	6	0.28	346	0.032	2	0.64	0.064	0.14	2.7	<0.01	1.1	<0.1	<0.05	3	<0.5	N.A.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD

## Client

Max Investment Inc

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 16, 2000

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## CERTIFICATE OF ANALYSIS

VAN08006669.2

Method	Wavelength Selection																					
	Analyte	WgHt	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15		
		Unit	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	
		MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	2	0.01	
561696	Drill Core		3.19	5.8	119.2	1.1	17	<0.1	3.1	2.8	330	1.30	1.3	0.5	<0.5	0.8	91	<0.1	<0.1	0.1	27	1.19
561697	Drill Core		3.25	1.1	239.5	0.9	19	0.1	1.2	3.0	342	1.32	0.6	0.5	8.4	0.9	94	<0.1	<0.1	0.2	28	1.07
561698	Drill Core		2.90	12.2	298.4	0.7	16	0.2	3.0	2.9	286	1.28	<0.5	0.5	4.5	0.8	85	<0.1	<0.1	0.2	28	0.78
561699	Drill Core		3.74	1.4	145.1	0.8	18	<0.1	2.6	2.8	287	1.36	0.5	0.5	4.0	0.8	64	<0.1	0.1	0.2	29	0.67
561700	Drill Core		3.71	1.6	57.3	0.6	18	<0.1	1.9	3.0	330	1.44	<0.5	0.6	<0.5	0.9	61	<0.1	<0.1	<0.1	31	0.74
561701	Drill Core		3.03	3.7	91.7	0.5	17	0.1	2.6	3.3	314	1.44	<0.5	0.6	<0.5	0.9	67	<0.1	<0.1	0.1	33	0.60
561702	Drill Core		3.12	11.1	270.6	0.7	17	0.3	2.8	3.2	336	1.43	0.7	0.5	5.4	1.0	79	<0.1	<0.1	0.4	32	0.74
561703	Drill Core		3.48	1.4	109.4	0.6	16	0.1	1.7	2.9	313	1.39	0.8	0.5	5.1	0.9	67	<0.1	<0.1	0.3	30	0.72
561704	Drill Core		3.17	1.2	525.4	1.5	15	0.3	2.8	2.8	396	1.25	6.3	0.6	8.5	0.9	92	<0.1	0.4	0.3	22	1.39
561705	Drill Core		2.37	1.1	316.6	1.9	19	<0.1	11.4	2.9	581	0.96	5.8	0.2	0.6	0.9	94	<0.1	1.1	<0.1	10	2.26
561706	Drill Core		2.67	0.8	130.9	0.9	15	<0.1	1.3	1.9	464	0.92	1.5	0.3	<0.5	1.0	77	<0.1	0.2	0.1	15	1.13
561707	Drill Core		2.11	0.9	15.6	1.3	20	<0.1	2.4	2.6	518	1.06	0.6	0.3	<0.5	0.9	70	<0.1	0.2	<0.1	16	1.24
561708	Drill Core		2.06	2.0	754.5	2.2	15	<0.1	3.4	2.2	534	1.06	0.5	0.3	<0.5	0.9	58	<0.1	0.2	<0.1	16	1.19
561709	Drill Core		1.60	24.0	>10000	2.0	15	1.0	0.9	1.7	1213	2.57	0.7	0.7	22.1	1.2	110	<0.1	0.7	0.8	8	2.11
561710	Drill Core		3.08	32.5	659.2	1.4	23	0.6	2.6	3.2	536	1.32	1.1	0.5	26.3	1.1	93	<0.1	0.5	1.0	22	1.45
561711	Drill Core		3.80	27.1	1744	1.5	20	1.1	4.1	3.2	371	1.33	1.2	0.8	42.8	1.1	71	<0.1	0.3	1.5	27	0.78
561712	Drill Core		3.78	15.5	1411	0.7	17	0.8	1.5	3.0	354	1.35	1.2	0.7	43.5	0.9	73	<0.1	0.2	1.1	29	0.72
561713	Drill Core		3.39	5.2	528.2	1.2	17	0.4	2.6	3.1	347	1.34	1.1	0.7	11.2	1.1	130	<0.1	0.1	0.5	30	1.05
561714	Drill Core		3.25	10.2	414.4	1.6	21	0.2	3.3	3.1	348	1.43	0.6	0.5	12.0	1.1	84	<0.1	<0.1	0.4	30	0.94
561715	Rock		1.15	0.8	65.7	0.6	28	<0.1	9.9	9.0	270	2.24	0.6	1.2	<0.5	3.0	43	<0.1	<0.1	<0.1	79	0.77
561716	Drill Core		2.85	10.2	239.5	0.6	20	0.1	2.7	3.0	314	1.40	0.5	0.6	4.0	1.0	68	<0.1	<0.1	0.2	33	0.59
561717	Drill Core		2.92	7.8	313.1	1.0	16	0.2	2.8	2.9	342	1.33	1.0	0.4	10.2	0.8	103	<0.1	<0.1	0.3	29	1.05
561718	Drill Core		4.79	526.7	207.6	1.3	21	0.2	1.7	3.2	592	1.30	0.8	0.6	3.3	0.9	73	0.1	0.1	0.4	26	1.44
561719	Drill Core		3.03	1.1	237.8	0.8	21	0.2	2.5	3.0	565	1.23	0.9	0.7	4.3	0.9	73	<0.1	<0.1	0.2	24	1.23
561720	Drill Core		2.12	2.8	169.7	1.0	19	0.1	2.7	3.0	346	1.32	0.6	0.5	3.1	0.8	73	<0.1	<0.1	0.2	27	0.70
561721	Drill Core		1.63	2.8	987.0	0.5	27	0.2	1.3	2.6	563	1.17	1.0	0.6	<0.5	1.0	79	<0.1	<0.1	0.2	20	1.32
561722	Drill Core		1.26	12.6	>10000	0.3	26	4.1	1.4	1.4	179	2.52	<0.5	1.0	81.1	1.1	14	0.5	<0.1	0.5	2	0.25
561723	Drill Core		2.33	586.1	>10000	0.6	93	6.9	1.3	4.1	301	4.18	<0.5	0.9	131.2	1.0	16	1.3	0.1	1.3	6	0.35
561724	Drill Core		2.51	97.7	421.7	0.7	25	0.1	2.2	3.0	608	1.19	<0.5	1.3	6.0	1.1	68	<0.1	0.1	0.5	22	1.48
561725	Drill Core		3.29	56.6	608.3	1.4	20	0.4	2.5	3.2	359	1.40	0.6	0.8	18.2	1.2	76	<0.1	<0.1	0.7	31	0.91



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

July 16, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006669.2

Method	Analyte	Unit	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	TAR	
			P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
			%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppm	ppm	%	
MDL			0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
561696	Drill Core		0.036	6	6	0.27	131	0.029	2	0.69	0.068	0.13	0.2	<0.01	1.3	<0.1	<0.05	4	<0.5	N.A.
561697	Drill Core		0.035	6	7	0.29	702	0.039	2	0.72	0.064	0.11	0.3	<0.01	1.1	<0.1	<0.05	4	<0.5	N.A.
561698	Drill Core		0.036	5	6	0.29	472	0.038	1	0.67	0.068	0.13	0.7	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.
561699	Drill Core		0.036	6	6	0.29	131	0.041	1	0.61	0.066	0.13	0.3	<0.01	1.0	<0.1	<0.05	3	<0.5	N.A.
561700	Drill Core		0.036	6	9	0.28	170	0.055	<1	0.66	0.088	0.15	0.7	<0.01	1.0	<0.1	<0.05	4	<0.5	N.A.
561701	Drill Core		0.040	5	7	0.33	184	0.059	1	0.65	0.069	0.15	0.3	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.
561702	Drill Core		0.040	7	7	0.29	132	0.040	1	0.63	0.073	0.17	<0.1	<0.01	1.5	<0.1	<0.05	3	1.0	N.A.
561703	Drill Core		0.037	6	8	0.28	153	0.041	1	0.62	0.065	0.13	0.2	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.
561704	Drill Core		0.038	7	6	0.21	51	0.006	1	0.51	0.046	0.14	0.2	<0.01	0.9	<0.1	<0.05	2	<0.5	N.A.
561705	Drill Core		0.034	8	7	0.20	51	<0.001	3	0.32	0.039	0.20	1.0	<0.01	0.8	<0.1	<0.05	1	<0.5	N.A.
561706	Drill Core		0.029	7	5	0.06	43	0.001	2	0.36	0.054	0.18	0.4	<0.01	0.8	<0.1	<0.05	1	<0.5	N.A.
561707	Drill Core		0.034	7	4	0.17	58	0.001	2	0.42	0.049	0.15	0.3	<0.01	0.8	<0.1	<0.05	2	<0.5	N.A.
561708	Drill Core		0.031	6	4	0.16	43	0.002	3	0.45	0.051	0.19	0.4	<0.01	0.7	<0.1	0.07	2	<0.5	N.A.
561709	Drill Core		0.041	8	3	0.08	50	0.002	2	0.61	0.013	0.38	1.7	0.02	0.8	<0.1	1.83	2	0.6	1.921
561710	Drill Core		0.043	8	7	0.25	129	0.006	2	0.52	0.049	0.14	2.5	0.01	1.2	<0.1	<0.05	3	<0.5	N.A.
561711	Drill Core		0.040	6	7	0.31	112	0.022	<1	0.57	0.056	0.11	1.9	0.03	1.6	<0.1	0.08	3	<0.5	0.179
561712	Drill Core		0.039	6	7	0.30	143	0.031	2	0.60	0.069	0.14	1.6	<0.01	1.4	<0.1	0.07	3	<0.5	0.141
561713	Drill Core		0.040	7	6	0.30	832	0.029	1	0.60	0.058	0.12	0.3	<0.01	1.2	<0.1	<0.05	4	<0.5	N.A.
561714	Drill Core		0.041	6	9	0.31	168	0.034	1	0.67	0.061	0.12	0.2	0.01	1.3	<0.1	<0.05	4	0.6	N.A.
561715	Rock		0.061	6	14	0.65	111	0.181	2	1.02	0.079	0.27	<0.1	<0.01	1.4	<0.1	<0.05	5	<0.5	N.A.
561716	Drill Core		0.035	5	8	0.32	333	0.070	<1	0.66	0.075	0.16	0.2	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.
561717	Drill Core		0.038	6	6	0.26	622	0.037	1	0.55	0.059	0.14	0.2	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.
561718	Drill Core		0.038	7	8	0.26	145	0.015	1	0.61	0.061	0.17	0.7	0.02	1.3	<0.1	0.05	3	<0.5	N.A.
561719	Drill Core		0.037	7	5	0.23	168	0.016	<1	0.44	0.048	0.15	0.2	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.
561720	Drill Core		0.034	6	5	0.30	168	0.027	1	0.55	0.066	0.13	0.2	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.
561721	Drill Core		0.034	7	5	0.17	44	0.004	2	0.43	0.042	0.17	0.3	0.01	1.0	<0.1	0.09	2	<0.5	N.A.
561722	Drill Core		0.038	6	2	0.02	34	<0.001	2	0.40	0.007	0.42	0.4	0.06	0.3	<0.1	1.89	<1	1.0	2.660
561723	Drill Core		0.038	10	2	0.03	31	0.002	2	0.36	0.007	0.40	0.8	0.13	0.5	<0.1	4.10	<1	2.0	4.348
561724	Drill Core		0.042	7	6	0.24	50	0.007	1	0.63	0.041	0.15	4.3	0.02	1.1	<0.1	0.05	2	<0.5	N.A.
561725	Drill Core		0.040	5	7	0.31	229	0.055	1	0.76	0.061	0.12	0.7	0.02	1.2	<0.1	<0.05	4	<0.5	N.A.

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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## CERTIFICATE OF ANALYSIS

VAN08006669.2

Method	Analyte	WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	
		Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca
		kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%	
MDL		0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
561726	Drill Core	2.54	10.5	388.0	0.5	18	0.2	1.5	3.1	313	1.37	0.6	0.6	13.7	1.1	67	<0.1	<0.1	0.5	30	0.73
561727	Drill Core	3.57	2.1	112.9	0.7	16	<0.1	2.1	3.1	297	1.41	0.6	0.7	3.6	1.0	64	<0.1	<0.1	0.3	32	0.70
561728	Drill Core	3.20	1.6	60.5	1.1	16	<0.1	3.2	3.0	270	1.44	<0.5	0.6	5.7	1.1	54	<0.1	<0.1	<0.1	33	0.53
561729	Drill Core	3.23	1.1	62.4	0.6	17	<0.1	1.8	3.0	270	1.53	0.5	0.5	3.7	1.0	52	<0.1	<0.1	<0.1	35	0.46
561730	Drill Core	1.67	0.8	59.9	1.0	19	<0.1	2.1	2.8	289	1.24	0.5	0.5	2.6	1.0	80	<0.1	0.1	<0.1	25	0.67
561731	Drill Core	2.25	5.6	212.0	2.3	16	0.1	2.9	2.1	332	0.94	4.5	0.3	1.8	1.1	180	<0.1	1.4	0.2	13	1.90
561732	Drill Core	2.58	1.9	15.8	4.6	8	<0.1	0.9	1.0	365	1.70	14.6	0.4	5.9	1.1	332	<0.1	6.5	0.3	26	2.64
561733	Drill Core	3.79	1.1	326.6	1.2	21	0.3	2.2	3.2	423	1.34	10.6	0.4	6.5	1.4	128	<0.1	0.2	0.4	23	1.15
561734	Drill Core	3.42	2.1	158.4	1.2	19	0.1	2.9	2.7	313	1.34	1.5	0.6	6.5	1.5	130	<0.1	0.1	0.2	28	0.60
561735	Drill Core	3.04	1.0	58.3	0.9	18	<0.1	2.1	2.8	323	1.39	0.6	0.6	2.4	1.2	425	<0.1	0.1	0.1	29	0.72
561736	Drill Core	3.55	11.2	145.2	1.3	22	0.1	1.7	3.6	372	1.52	1.0	0.7	7.3	1.3	94	<0.1	0.2	0.2	33	0.76
561737	Drill Core	3.88	1.4	111.6	1.6	22	<0.1	3.3	3.5	386	1.61	2.4	0.8	2.5	1.6	111	<0.1	0.1	<0.1	32	1.02
561738	Drill Core	3.74	1.3	130.4	1.4	21	0.1	2.0	3.2	381	1.42	1.2	0.7	3.5	1.5	105	<0.1	0.1	0.1	27	0.99
561739	Drill Core	2.12	293.9	281.5	1.4	21	0.2	1.8	3.5	373	1.40	16.7	0.8	7.4	1.4	100	0.1	<0.1	0.4	30	0.75
561740	Drill Core	2.87	2.6	250.9	8.3	21	0.1	2.2	3.1	416	1.40	1.2	0.6	3.0	1.2	112	<0.1	0.2	<0.1	28	0.93
561741	Drill Core	3.39	8.0	2936	1.8	16	0.6	1.0	2.2	791	1.17	1.0	0.7	10.4	1.4	94	<0.1	0.2	0.2	14	1.86
561742	Rock	1.82	0.9	189.1	2.3	26	<0.1	10.3	8.1	253	2.15	0.6	1.5	1.4	4.0	45	<0.1	<0.1	0.1	71	0.94
561743	Drill Core	2.46	68.5	>10000	4.1	10	5.5	1.3	1.8	135	3.27	2.3	1.1	111.2	1.1	25	0.2	0.2	4.0	3	0.37
561744	Drill Core	2.75	0.8	273.2	1.1	20	0.1	1.4	2.8	359	1.35	1.1	0.7	4.4	1.2	87	<0.1	<0.1	<0.1	27	0.76
561745	Drill Core	3.51	1.0	120.5	2.2	20	<0.1	2.0	2.7	442	1.26	1.1	0.5	2.6	1.2	112	<0.1	0.2	<0.1	23	1.25
561746	Drill Core	3.98	1.0	50.2	7.2	22	<0.1	3.5	2.8	444	1.28	1.4	0.5	2.9	1.1	83	<0.1	0.2	<0.1	24	0.91
561747	Drill Core	2.02	1.2	81.8	1.6	16	<0.1	1.1	2.1	681	0.94	1.1	0.3	1.2	0.9	97	<0.1	<0.1	<0.1	15	1.37
561748	Drill Core	2.29	3.9	47.4	1.3	189	<0.1	1.4	1.9	2690	0.79	0.7	1.0	1.6	1.1	48	0.9	<0.1	0.4	<2	2.43
561749	Drill Core	2.47	47.1	8646	7.4	351	6.6	2.6	4.8	1445	1.93	35.5	1.6	25.1	0.9	75	1.7	0.3	4.5	3	2.05
561750	Drill Core	2.56	3.2	4314	2.0	229	3.7	1.8	2.9	1119	1.28	13.6	1.1	5.7	0.9	56	1.0	0.3	1.1	<2	2.62
561751	Drill Core	4.03	1.5	4931	4.2	1239	4.5	2.5	5.2	1033	1.96	3.3	1.0	7.7	0.7	62	6.1	0.2	2.7	2	2.32
561752	Drill Core	1.49	7.5	3124	5.1	24	1.4	2.4	1.7	749	1.04	6.0	0.4	17.1	1.0	83	<0.1	0.2	2.4	12	1.95
561753	Drill Core	1.47	55.5	>10000	1.8	194	2.6	1.3	0.8	769	1.80	9.7	0.5	61.2	0.8	45	0.9	0.3	2.1	<2	1.54
561754	Drill Core	3.33	4.2	220.8	1.5	14	0.1	1.7	1.7	805	0.85	3.1	0.2	5.0	0.9	82	<0.1	0.1	0.2	14	2.05
561755	Drill Core	3.27	28.4	658.0	3.8	18	0.4	2.6	2.3	390	1.13	46.6	0.4	11.6	1.2	104	<0.1	0.3	0.6	22	1.17

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

July 16, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006669.2

Method	Analyte	1DX15																		7AR
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu	
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001	
561726	Drill Core	0.037	5	7	0.32	93	0.050	2	0.64	0.065	0.14	0.6	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561727	Drill Core	0.038	5	7	0.34	93	0.053	2	0.69	0.063	0.09	0.4	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561728	Drill Core	0.038	5	10	0.33	113	0.064	1	0.60	0.064	0.15	0.2	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561729	Drill Core	0.038	5	9	0.32	124	0.070	1	0.60	0.079	0.17	0.5	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561730	Drill Core	0.031	5	4	0.29	164	0.042	2	0.59	0.058	0.13	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561731	Drill Core	0.043	8	4	0.17	142	0.002	3	0.56	0.047	0.14	0.2	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.	
561732	Drill Core	0.035	10	4	0.15	662	0.004	6	0.52	0.027	0.17	1.8	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	
561733	Drill Core	0.044	9	6	0.21	45	0.006	2	0.43	0.056	0.11	0.3	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.	
561734	Drill Core	0.039	6	7	0.26	119	0.028	2	0.52	0.061	0.10	0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561735	Drill Core	0.036	6	8	0.30	158	0.044	2	0.53	0.063	0.12	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561736	Drill Core	0.044	6	9	0.32	290	0.045	1	0.58	0.070	0.13	0.9	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
561737	Drill Core	0.042	7	8	0.34	195	0.031	<1	0.57	0.066	0.10	<0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561738	Drill Core	0.039	7	6	0.31	156	0.030	2	0.48	0.057	0.10	0.2	0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561739	Drill Core	0.043	7	6	0.27	117	0.041	2	0.46	0.059	0.15	0.3	0.02	1.7	0.1	<0.05	2	<0.5	N.A.	
561740	Drill Core	0.047	6	6	0.26	163	0.021	1	0.50	0.047	0.11	0.2	<0.01	1.7	<0.1	<0.05	3	<0.5	N.A.	
561741	Drill Core	0.043	7	5	0.17	102	0.002	2	0.40	0.033	0.22	1.4	0.02	1.1	<0.1	0.21	2	<0.5	0.304	
561742	Rock	0.061	6	11	0.57	107	0.145	2	1.08	0.074	0.25	<0.1	<0.01	1.3	<0.1	<0.05	5	<0.5	N.A.	
561743	Drill Core	0.038	10	3	0.03	28	<0.001	1	0.26	0.008	0.23	42.6	0.08	0.3	<0.1	3.36	1	1.1	3.787	
561744	Drill Core	0.041	7	9	0.26	273	0.036	1	0.50	0.064	0.12	0.5	0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
561745	Drill Core	0.038	8	6	0.26	242	0.012	2	0.38	0.050	0.11	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
561746	Drill Core	0.036	6	9	0.24	187	0.024	2	0.52	0.058	0.11	0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561747	Drill Core	0.028	6	3	0.20	49	0.004	2	0.68	0.045	0.14	0.2	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561748	Drill Core	0.038	10	4	0.04	39	<0.001	1	0.27	0.005	0.24	0.3	0.06	0.3	<0.1	0.73	<1	<0.5	N.A.	
561749	Drill Core	0.031	5	4	0.05	44	<0.001	2	0.28	0.005	0.23	0.4	0.16	0.4	0.1	1.93	<1	<0.5	0.940	
561750	Drill Core	0.026	8	6	0.03	32	<0.001	<1	0.27	0.004	0.25	0.3	0.09	0.3	<0.1	1.06	<1	<0.5	0.431	
561751	Drill Core	0.028	6	7	0.04	29	<0.001	2	0.26	0.004	0.23	0.3	0.28	0.4	<0.1	1.78	<1	<0.5	0.545	
561752	Drill Core	0.035	7	4	0.10	42	<0.001	2	0.32	0.029	0.20	0.3	0.01	0.8	<0.1	0.30	<1	<0.5	0.300	
561753	Drill Core	0.027	5	5	0.05	36	<0.001	2	0.28	0.004	0.25	0.2	0.07	0.3	<0.1	1.67	<1	1.2	1.803	
561754	Drill Core	0.035	7	6	0.14	45	0.002	<1	0.27	0.027	0.18	0.2	<0.01	0.9	<0.1	<0.05	<1	<0.5	N.A.	
561755	Drill Core	0.038	8	6	0.22	69	0.010	2	0.45	0.056	0.15	0.4	0.01	1.6	0.1	<0.05	2	<0.5	N.A.	

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD

**Client:** Max Investment Inc.

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

**Project:** San Marco  
**Report Date:** July 16, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006669.2

Method	Analyte	WGHT	1DX15																		
		Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	
		kg	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%								
		MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	0.01	
561756	Drill Core	3.61	2.7	311.3	1.2	20	0.2	1.8	2.8	474	1.34	5.0	0.4	6.7	1.0	79	<0.1	0.1	0.4	25	1.14
561757	Drill Core	3.15	1.0	83.8	1.9	21	<0.1	2.1	2.6	401	1.40	1.3	0.2	4.0	1.2	89	<0.1	<0.1	<0.1	27	0.97
561758	Drill Core	2.96	0.8	44.4	3.5	24	<0.1	2.9	3.2	407	1.34	1.3	0.5	4.0	1.2	138	<0.1	0.1	<0.1	24	1.09
561759	Drill Core	3.26	0.7	82.3	2.5	22	<0.1	2.3	2.8	382	1.11	0.6	0.4	2.4	1.1	161	<0.1	<0.1	<0.1	18	1.49
561760	Drill Core	3.48	1.0	69.3	2.8	22	0.1	2.7	2.9	397	1.28	2.6	0.4	1.0	1.2	97	<0.1	0.2	<0.1	22	1.31
561761	Drill Core	2.71	1.1	55.5	1.6	17	<0.1	1.8	2.9	349	1.36	1.0	0.5	3.3	1.1	110	<0.1	<0.1	<0.1	25	1.16
561762	Drill Core	3.55	0.9	368.7	1.3	13	0.1	2.1	2.0	720	0.80	10.6	0.3	0.6	0.9	83	<0.1	0.1	<0.1	11	2.55
561763	Drill Core	3.48	1.3	123.8	2.1	15	<0.1	2.4	2.6	936	1.05	1.3	0.3	0.8	0.9	59	<0.1	<0.1	0.2	19	2.05
561764	Drill Core	3.42	1715	6879	3.0	21	1.4	1.8	4.7	561	1.82	3.2	0.7	8.4	0.8	77	0.2	0.1	1.5	19	1.77
561765	Drill Core	3.28	1.4	168.5	1.4	18	<0.1	2.1	3.3	353	1.24	0.6	0.4	<0.5	0.8	109	<0.1	<0.1	<0.1	24	1.23
561766	Drill Core	3.04	2.5	76.4	2.3	15	<0.1	3.1	2.6	254	0.98	0.9	0.4	<0.5	0.8	134	<0.1	<0.1	<0.1	19	1.10
561767	Drill Core	4.08	14.4	108.3	1.4	17	<0.1	1.3	2.7	320	0.99	1.0	0.4	<0.5	1.1	157	<0.1	<0.1	<0.1	16	1.27
561768	Drill Core	3.22	1.7	7.2	1.1	19	<0.1	2.6	3.4	373	1.43	0.6	0.4	<0.5	0.9	48	<0.1	<0.1	<0.1	30	0.74
561769	Drill Core	3.60	14.2	189.9	2.1	18	0.2	4.0	3.1	325	1.35	0.9	0.6	2.7	1.2	48	<0.1	<0.1	0.1	28	0.73
561770	Drill Core	3.12	24.8	630.8	0.9	23	0.1	3.0	3.7	507	1.38	0.6	0.7	1.0	1.5	53	<0.1	<0.1	0.1	29	1.11
561771	Drill Core	2.90	1.3	8.2	0.9	20	<0.1	2.6	3.5	366	1.49	0.5	0.4	<0.5	0.8	50	<0.1	<0.1	<0.1	36	0.60
561772	Drill Core	3.50	3.2	11.4	1.5	21	<0.1	3.8	3.3	337	1.43	<0.5	0.3	<0.5	0.6	50	<0.1	<0.1	<0.1	34	0.61
561773	Drill Core	2.44	2.8	4548	1.2	19	3.1	1.5	2.9	313	1.33	3.8	0.3	53.5	1.1	62	<0.1	0.1	0.6	22	0.47
561774	Drill Core	3.69	8.8	122.8	0.6	20	0.1	2.4	3.5	370	1.41	0.6	0.3	3.0	1.0	54	<0.1	<0.1	<0.1	34	0.47
561775	Drill Core	2.99	1.1	108.6	0.6	19	<0.1	1.5	3.3	354	1.35	<0.5	0.4	<0.5	0.9	50	<0.1	<0.1	<0.1	33	0.69
561776	Drill Core	3.38	0.8	9.9	0.8	19	<0.1	1.7	3.1	291	1.16	<0.5	0.3	<0.5	0.9	62	<0.1	<0.1	<0.1	28	0.48
561777	Drill Core	3.82	1.7	85.2	0.9	18	<0.1	1.5	2.8	308	1.20	0.7	0.3	<0.5	0.9	69	<0.1	<0.1	<0.1	27	0.68
561778	Drill Core	3.08	1.1	70.0	1.0	18	<0.1	2.0	3.4	384	1.32	0.9	0.5	5.0	0.8	114	<0.1	<0.1	<0.1	28	1.06
561779	Drill Core	3.47	1.1	199.7	0.6	19	0.1	1.6	3.4	359	1.35	0.7	0.4	3.4	0.8	55	<0.1	<0.1	<0.1	31	0.69
561780	Drill Core	3.16	0.7	47.8	0.6	19	<0.1	2.0	3.4	364	1.34	0.7	0.4	<0.5	0.9	59	<0.1	<0.1	<0.1	33	0.74
561781	Drill Core	2.82	6.3	435.6	0.7	17	0.3	2.0	3.1	317	1.26	0.7	0.5	11.2	0.7	66	<0.1	<0.1	0.2	30	0.73
561782	Drill Core	3.94	1.6	194.8	0.9	15	0.1	2.1	2.9	328	1.27	0.7	0.3	4.9	0.8	96	<0.1	<0.1	0.2	27	1.15
561783	Drill Core	3.74	1.6	60.6	0.8	16	<0.1	1.8	3.1	272	1.29	<0.5	0.4	2.2	0.6	89	<0.1	<0.1	<0.1	30	0.77
561784	Drill Core	2.85	0.9	6.5	0.7	13	<0.1	1.5	2.5	247	1.03	0.5	0.3	<0.5	0.7	66	<0.1	<0.1	<0.1	25	0.62
561785	Drill Core	2.31	0.6	25.9	0.9	15	<0.1	1.5	2.6	285	1.16	1.0	0.2	<0.5	0.8	97	<0.1	<0.1	<0.1	28	0.54



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

[www.acmelab.com](http://www.acmelab.com)

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

July 16, 2008

Page:

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## CERTIFICATE OF ANALYSIS

VAN08006669.2

Analyte	Method	1DX15																		7AR
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu	
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001	
561756	Drill Core	0.040	8	8	0.25	104	0.015	1	0.38	0.059	0.17	0.2	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	
561757	Drill Core	0.040	7	6	0.31	76	0.021	<1	0.42	0.068	0.13	0.3	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.	
561758	Drill Core	0.038	8	6	0.27	280	0.015	3	0.54	0.054	0.13	<0.1	<0.01	1.7	<0.1	<0.05	3	<0.5	N.A.	
561759	Drill Core	0.038	7	5	0.21	457	0.006	2	0.60	0.054	0.12	<0.1	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	
561760	Drill Core	0.041	8	7	0.21	188	0.006	2	0.46	0.053	0.14	<0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561761	Drill Core	0.041	7	7	0.26	189	0.018	2	0.69	0.063	0.10	<0.1	<0.01	1.3	<0.1	<0.05	4	<0.5	N.A.	
561762	Drill Core	0.035	7	6	0.11	199	0.001	2	0.29	0.024	0.19	0.1	<0.01	0.9	<0.1	0.10	<1	<0.5	N.A.	
561763	Drill Core	0.042	8	6	0.22	101	0.003	2	0.29	0.034	0.15	0.1	<0.01	1.4	<0.1	0.05	<1	<0.5	N.A.	
561764	Drill Core	0.036	7	8	0.23	112	0.009	2	0.51	0.045	0.15	0.2	0.05	1.3	<0.1	0.90	2	1.7	0.694	
561765	Drill Core	0.039	7	6	0.26	494	0.014	3	0.58	0.046	0.11	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
561766	Drill Core	0.035	6	5	0.24	624	0.015	3	0.65	0.054	0.12	0.2	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561767	Drill Core	0.038	6	6	0.22	937	0.005	2	0.54	0.047	0.12	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561768	Drill Core	0.041	6	8	0.29	156	0.045	2	0.56	0.071	0.14	0.2	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561769	Drill Core	0.034	7	10	0.26	153	0.033	2	0.54	0.069	0.13	1.6	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561770	Drill Core	0.042	12	12	0.32	144	0.041	2	0.66	0.063	0.20	38.5	<0.01	1.3	<0.1	0.05	3	<0.5	N.A.	
561771	Drill Core	0.046	6	10	0.30	163	0.062	<1	0.57	0.070	0.15	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561772	Drill Core	0.040	4	9	0.29	270	0.058	<1	0.58	0.070	0.15	0.2	<0.01	1.1	<0.1	<0.05	3	<0.5	N.A.	
561773	Drill Core	0.032	6	6	0.25	77	0.020	<1	0.47	0.055	0.15	0.7	<0.01	1.3	<0.1	0.27	2	<0.5	0.456	
561774	Drill Core	0.042	6	8	0.31	172	0.056	1	0.52	0.064	0.20	0.1	<0.01	1.7	<0.1	<0.05	3	<0.5	N.A.	
561775	Drill Core	0.041	6	8	0.29	142	0.052	2	0.56	0.056	0.14	0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561776	Drill Core	0.036	6	5	0.28	107	0.040	1	0.55	0.049	0.15	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561777	Drill Core	0.039	7	6	0.26	164	0.029	1	0.50	0.046	0.12	0.2	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561778	Drill Core	0.040	7	6	0.31	319	0.026	2	0.54	0.051	0.12	0.4	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
561779	Drill Core	0.043	6	7	0.29	204	0.050	2	0.49	0.059	0.14	1.1	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	
561780	Drill Core	0.045	6	7	0.28	205	0.051	2	0.51	0.062	0.15	0.2	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
561781	Drill Core	0.036	5	5	0.31	296	0.052	<1	0.57	0.054	0.12	8.8	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561782	Drill Core	0.044	6	7	0.24	259	0.022	1	0.49	0.053	0.12	1.2	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561783	Drill Core	0.040	6	7	0.29	425	0.042	1	0.60	0.051	0.12	2.4	<0.01	1.0	<0.1	<0.05	3	<0.5	N.A.	
561784	Drill Core	0.037	5	7	0.22	141	0.030	1	0.43	0.055	0.10	0.5	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.	
561785	Drill Core	0.044	6	6	0.20	73	0.017	1	0.40	0.048	0.09	<0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



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## CERTIFICATE OF ANALYSIS

VAN08006669.2

Method	WGHT	1DX15																			
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca
	Unit	kg	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%							
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
561786	Rock	0.89	0.7	37.2	0.7	30	<0.1	11.7	9.6	250	2.20	0.5	0.7	<0.5	2.2	25	<0.1	<0.1	<0.1	78	0.67
561787	Drill Core	3.13	0.6	32.1	0.6	22	<0.1	2.1	3.2	366	1.27	<0.5	0.4	<0.5	0.8	43	<0.1	<0.1	<0.1	33	0.53
561788	Drill Core	3.16	0.6	3.2	0.9	24	<0.1	1.6	3.4	391	1.32	0.6	0.5	<0.5	1.0	79	<0.1	<0.1	<0.1	31	0.78
561789	Drill Core	2.84	0.7	13.4	0.9	20	<0.1	1.9	3.2	327	1.23	0.7	0.2	<0.5	0.9	85	<0.1	<0.1	<0.1	29	0.48
561790	Drill Core	2.99	52.9	1203	1.3	22	0.7	1.8	3.3	400	1.31	1.4	0.4	7.0	0.8	81	<0.1	0.1	2.9	23	0.86
561791	Drill Core	1.68	0.7	12.0	1.4	19	<0.1	2.0	2.6	359	0.92	0.5	0.2	<0.5	0.7	166	<0.1	0.1	<0.1	13	1.53
561792	Drill Core	1.63	0.8	41.7	1.5	17	<0.1	1.8	2.5	290	0.85	<0.5	0.2	<0.5	0.7	138	<0.1	0.1	<0.1	13	1.38
561793	Drill Core	2.20	0.5	11.0	1.5	11	<0.1	1.6	1.8	230	0.70	1.2	0.2	<0.5	0.7	170	<0.1	0.3	<0.1	9	1.44
561794	Drill Core	2.21	0.7	5.1	1.4	15	<0.1	1.4	2.4	335	1.02	1.2	0.2	<0.5	0.8	113	<0.1	0.2	<0.1	19	1.34
561795	Drill Core	2.46	0.4	1.5	0.8	21	<0.1	1.6	3.5	399	1.30	1.0	0.4	<0.5	0.8	70	<0.1	<0.1	<0.1	26	0.81
561796	Drill Core	5.91	2.5	119.2	1.0	19	<0.1	1.8	3.2	429	1.26	0.6	0.3	<0.5	0.6	89	<0.1	<0.1	<0.1	21	0.90
561797	Drill Core	3.08	1.0	49.4	0.7	22	<0.1	1.9	3.3	361	1.26	0.6	0.4	<0.5	0.6	56	<0.1	<0.1	<0.1	29	0.59
561798	Drill Core	3.81	0.9	76.6	0.9	20	<0.1	1.7	3.2	411	1.33	0.9	0.5	2.6	0.9	63	<0.1	<0.1	0.2	33	0.86
561799	Drill Core	3.53	0.6	3.9	0.9	21	<0.1	1.9	3.0	372	1.23	0.7	0.4	0.8	0.8	66	<0.1	<0.1	<0.1	29	0.65
561800	Drill Core	4.31	0.6	8.5	0.9	19	<0.1	1.6	3.1	394	1.28	0.8	0.4	<0.5	1.0	66	<0.1	<0.1	<0.1	30	0.59
561801	Drill Core	2.28	0.4	607.6	1.5	13	0.1	1.4	2.4	788	0.89	4.7	0.3	1.3	0.7	78	<0.1	<0.1	<0.1	15	2.09
561802	Drill Core	2.99	0.4	1.4	1.1	20	<0.1	1.7	2.9	419	1.20	0.6	0.2	<0.5	0.8	71	<0.1	<0.1	<0.1	26	0.91
561803	Drill Core	3.42	0.4	3.5	1.1	18	<0.1	1.8	2.8	439	1.17	0.7	0.3	1.2	0.8	72	<0.1	<0.1	<0.1	27	1.26
561804	Drill Core	3.15	0.3	2.3	0.7	20	<0.1	1.6	3.1	393	1.27	0.7	0.4	<0.5	0.9	56	<0.1	<0.1	<0.1	32	0.54
561805	Drill Core	3.44	0.5	1.8	1.0	23	<0.1	1.8	3.2	444	1.31	0.9	0.3	<0.5	1.2	75	<0.1	<0.1	<0.1	30	0.77
561806	Drill Core	3.37	0.3	2.2	0.6	21	<0.1	1.7	3.2	388	1.33	0.7	0.7	0.8	1.0	57	<0.1	<0.1	<0.1	32	0.58
561807	Drill Core	3.55	0.6	2.7	0.8	20	<0.1	2.7	3.3	367	1.41	0.6	0.5	<0.5	0.9	50	<0.1	<0.1	<0.1	35	0.54
561808	Drill Core	3.52	0.5	2.8	0.5	19	<0.1	1.9	3.1	334	1.34	<0.5	0.7	<0.5	0.9	42	<0.1	<0.1	<0.1	36	0.40
561809	Drill Core	3.64	0.9	5.1	0.8	20	<0.1	3.3	3.2	446	1.38	0.6	0.5	<0.5	1.0	81	<0.1	0.1	<0.1	32	1.35
561810	Drill Core	2.88	0.9	12.4	1.3	19	<0.1	3.3	3.3	383	1.39	1.0	0.4	0.8	1.1	124	<0.1	<0.1	<0.1	29	1.12
561811	Drill Core	2.11	1.2	53.3	0.7	17	<0.1	2.0	2.7	302	1.28	0.7	0.4	<0.5	0.9	73	<0.1	<0.1	<0.1	27	0.56
561812	Drill Core	3.56	115.9	91.3	1.2	15	<0.1	3.5	2.7	525	1.20	0.9	0.3	1.6	0.8	88	<0.1	0.1	<0.1	20	1.54
561813	Drill Core	2.72	3.3	65.0	1.2	23	<0.1	2.5	3.3	487	1.13	0.7	0.3	<0.5	0.9	104	<0.1	0.2	<0.1	14	1.16
561814	Drill Core	3.02	2.7	157.3	1.0	17	0.1	2.2	3.2	323	1.47	0.7	0.4	4.1	0.8	89	<0.1	<0.1	<0.1	31	0.91
561815	Drill Core	3.21	2.1	192.5	1.1	19	0.1	3.0	3.4	379	1.50	1.4	0.5	3.1	1.0	76	<0.1	<0.1	<0.1	30	1.06

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Part 2

**CERTIFICATE OF ANALYSIS****VAN08006669.2**

Method	Analyte	1DX15																		7AR
		P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu	
		%	ppm	ppm	%	ppm	%	ppm	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	%	
MDL	Unit	0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001	
561786	Rock	0.065	5	14	0.64	110	0.165	2	0.95	0.070	0.33	<0.1	<0.01	1.3	<0.1	<0.05	5	<0.5	N.A.	
561787	Drill Core	0.041	5	8	0.27	133	0.063	1	0.51	0.061	0.14	<0.1	<0.01	1.1	<0.1	<0.05	3	<0.5	N.A.	
561788	Drill Core	0.042	5	7	0.29	247	0.039	2	0.57	0.053	0.11	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561789	Drill Core	0.041	6	7	0.25	91	0.030	1	0.51	0.050	0.13	<0.1	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	
561790	Drill Core	0.044	7	5	0.21	76	0.019	2	0.45	0.040	0.17	3.9	0.02	1.3	<0.1	0.10	2	<0.5	0.115	
561791	Drill Core	0.033	6	4	0.20	814	0.003	3	0.66	0.043	0.13	<0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561792	Drill Core	0.032	5	3	0.23	457	0.006	2	0.68	0.043	0.14	<0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561793	Drill Core	0.029	6	3	0.14	627	0.002	3	0.51	0.036	0.14	<0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	
561794	Drill Core	0.040	7	5	0.20	326	0.019	2	0.46	0.044	0.15	<0.1	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.	
561795	Drill Core	0.044	8	6	0.27	76	0.027	<1	0.44	0.049	0.11	<0.1	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.	
561796	Drill Core	0.040	7	6	0.23	125	0.008	1	0.46	0.044	0.10	<0.1	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.	
561797	Drill Core	0.041	6	7	0.28	109	0.040	<1	0.46	0.054	0.14	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
561798	Drill Core	0.039	7	7	0.32	213	0.042	2	0.43	0.050	0.15	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
561799	Drill Core	0.038	6	8	0.27	126	0.036	1	0.40	0.051	0.12	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
561800	Drill Core	0.038	7	6	0.27	101	0.041	2	0.38	0.052	0.13	<0.1	<0.01	1.8	<0.1	<0.05	2	<0.5	N.A.	
561801	Drill Core	0.031	7	5	0.16	67	0.002	2	0.23	0.018	0.16	<0.1	<0.01	0.9	<0.1	0.17	<1	<0.5	N.A.	
561802	Drill Core	0.038	7	6	0.22	222	0.018	2	0.30	0.045	0.12	<0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.	
561803	Drill Core	0.039	7	8	0.21	238	0.017	2	0.37	0.042	0.15	<0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	
561804	Drill Core	0.035	6	7	0.27	107	0.047	2	0.38	0.056	0.15	<0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.	
561805	Drill Core	0.037	7	7	0.28	99	0.033	2	0.35	0.052	0.13	<0.1	<0.01	2.2	<0.1	<0.05	2	0.5	N.A.	
561806	Drill Core	0.035	6	7	0.33	242	0.063	<1	0.48	0.056	0.17	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
561807	Drill Core	0.037	6	9	0.32	137	0.074	<1	0.54	0.063	0.16	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561808	Drill Core	0.035	5	8	0.31	210	0.091	<1	0.52	0.069	0.18	<0.1	<0.01	1.1	<0.1	<0.05	3	<0.5	N.A.	
561809	Drill Core	0.037	7	9	0.29	757	0.074	1	0.60	0.071	0.19	0.2	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561810	Drill Core	0.038	8	7	0.26	221	0.010	1	0.70	0.070	0.12	<0.1	<0.01	1.8	<0.1	<0.05	4	<0.5	N.A.	
561811	Drill Core	0.032	5	7	0.23	122	0.038	<1	0.56	0.078	0.12	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561812	Drill Core	0.033	7	7	0.20	208	0.004	<1	0.52	0.055	0.18	<0.1	<0.01	1.1	<0.1	<0.05	2	0.5	N.A.	
561813	Drill Core	0.039	8	6	0.24	45	0.002	<1	0.66	0.045	0.15	0.2	<0.01	1.1	<0.1	<0.05	3	<0.5	N.A.	
561814	Drill Core	0.040	6	9	0.30	244	0.046	2	0.73	0.064	0.15	<0.1	<0.01	1.2	<0.1	<0.05	4	<0.5	N.A.	
561815	Drill Core	0.039	7	9	0.28	196	0.032	<1	0.59	0.062	0.13	<0.1	<0.01	1.1	<0.1	<0.05	3	0.8	N.A.	

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

**Client:**

Max Investment Inc.

**3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada**

Project: San Marco

Report Date: July 16, 2008

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## QUALITY CONTROL REPORT

VAN08006669.2

Method	WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca
	Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
<b>Pulp Duplicates</b>																					
561647	Drill Core	2.24	0.6	121.4	0.9	21	<0.1	1.8	2.6	544	1.05	1.6	0.4	2.3	0.8	90	<0.1	0.2	0.1	23	1.30
REP 561647	QC		0.7	114.9	0.8	20	<0.1	2.0	2.5	526	1.05	1.3	0.4	4.7	0.9	87	<0.1	0.1	0.1	21	1.18
561662	Drill Core	2.42	1.5	2751	4.1	25	0.9	1.5	1.7	715	1.15	17.6	0.5	5.3	1.1	47	<0.1	0.2	7.0	9	1.68
REP 561662	QC																				
561692	Drill Core	3.17	18.1	118.1	1.0	20	<0.1	3.0	3.1	363	1.45	0.7	0.6	3.2	0.9	73	<0.1	<0.1	0.1	30	0.90
REP 561692	QC		18.3	125.1	1.0	20	<0.1	3.7	3.2	371	1.51	0.5	0.6	5.5	0.9	75	<0.1	<0.1	0.1	32	0.90
REP 561723	QC		593.5	>10000	0.7	94	7.0	1.3	4.0	308	4.24	0.6	0.9	62.7	1.0	16	1.2	0.1	1.3	6	0.35
561739	Drill Core	2.12	293.9	281.5	1.4	21	0.2	1.8	3.5	373	1.40	16.7	0.8	7.4	1.4	100	0.1	<0.1	0.4	30	0.75
REP 561739	QC		277.6	271.7	1.3	22	0.2	1.3	3.3	352	1.29	15.9	0.7	8.9	1.3	95	0.2	0.1	0.3	27	0.70
561782	Drill Core	3.94	1.6	194.8	0.9	15	0.1	2.1	2.9	328	1.27	0.7	0.3	4.9	0.8	96	<0.1	<0.1	0.2	27	1.15
REP 561782	QC		1.7	194.1	0.9	15	0.1	1.9	3.0	336	1.27	0.5	0.3	4.0	0.7	98	<0.1	<0.1	0.2	27	1.15
<b>Core Reject Duplicates</b>																					
561653	Drill Core	2.14	1.3	1880	1.3	22	0.9	1.8	2.2	903	1.20	2.5	0.5	1.6	1.0	69	<0.1	0.2	0.2	14	1.69
DUP 561653	QC		1.3	1908	1.3	23	0.9	1.4	2.2	884	1.21	2.8	0.5	2.5	1.0	69	0.1	0.3	0.2	15	1.72
561688	Drill Core	3.03	0.8	68.7	1.1	21	<0.1	2.0	2.5	484	1.28	2.6	0.4	2.3	1.2	50	<0.1	<0.1	<0.1	24	1.04
DUP 561688	QC		0.9	67.3	1.2	21	<0.1	1.9	2.7	488	1.39	2.8	0.4	1.2	1.1	54	<0.1	<0.1	<0.1	25	1.07
561723	Drill Core	2.33	586.1	>10000	0.6	93	6.9	1.3	4.1	301	4.18	<0.5	0.9	131.2	1.0	16	1.3	0.1	1.3	6	0.35
DUP 561723	QC		649.6	>10000	0.4	120	8.8	0.5	4.6	335	5.18	<0.5	1.0	67.7	1.0	17	1.6	0.2	1.5	6	0.41
561758	Drill Core	2.96	0.8	44.4	3.5	24	<0.1	2.9	3.2	407	1.34	1.3	0.5	4.0	1.2	138	<0.1	0.1	<0.1	24	1.09
DUP 561758	QC		0.5	30.3	1.6	22	<0.1	1.5	3.1	394	1.27	1.0	0.6	<0.5	1.2	147	<0.1	<0.1	<0.1	24	1.14
561793	Drill Core	2.20	0.5	11.0	1.5	11	<0.1	1.6	1.8	230	0.70	1.2	0.2	<0.5	0.7	170	<0.1	0.3	<0.1	9	1.44
DUP 561793	QC		0.5	18.2	1.7	14	<0.1	1.2	2.3	274	0.77	1.2	0.2	<0.5	0.8	188	<0.1	0.4	<0.1	11	1.61
<b>Reference Materials</b>																					
STD DS7	Standard		19.1	106.3	70.1	404	0.9	51.8	9.2	614	2.36	50.6	5.1	66.6	4.5	78	6.3	6.7	4.6	82	0.92
STD DS7	Standard		20.3	108.3	71.6	400	0.8	52.8	9.0	604	2.33	49.6	5.0	65.6	4.7	79	6.0	6.6	4.8	82	0.94
STD DS7	Standard		18.3	105.5	70.5	383	0.8	54.0	8.9	602	2.28	51.7	5.3	66.2	4.7	76	6.2	6.4	4.8	82	0.92
STD DS7	Standard		18.8	109.6	72.3	396	0.8	54.8	9.1	619	2.34	52.5	5.2	67.0	4.7	82	6.5	6.6	4.9	84	0.96
STD DS7	Standard		19.3	108.5	68.9	376	0.8	56.0	9.3	592	2.20	47.1	4.9	61.6	4.4	70	6.0	6.2	4.5	81	0.94

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Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 16, 2008

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## QUALITY CONTROL REPORT

VAN08006669.2

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR	
		P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%
		MDL	0.001	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
Pulp Duplicates																			
561647	Drill Core	0.033	6	6	0.21	646	0.018	1	0.44	0.045	0.14	<0.1	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.
REP 561647	QC	0.033	6	6	0.20	623	0.019	2	0.43	0.044	0.13	<0.1	<0.01	1.1	<0.1	<0.05	2	<0.5	
561662	Drill Core	0.040	7	5	0.17	47	<0.001	4	0.34	0.019	0.29	0.3	0.01	0.8	<0.1	0.24	<1	0.7	0.268
REP 561662	QC																		0.264
561692	Drill Core	0.035	6	8	0.32	225	0.052	1	0.75	0.087	0.14	0.1	<0.01	1.4	<0.1	<0.05	4	<0.5	N.A.
REP 561692	QC	0.037	7	8	0.33	234	0.053	2	0.74	0.089	0.15	0.1	<0.01	1.4	<0.1	<0.05	4	<0.5	
REP 561723	QC	0.040	10	2	0.03	31	0.002	3	0.36	0.007	0.39	0.8	0.12	0.5	<0.1	4.12	1	1.9	
561739	Drill Core	0.043	7	6	0.27	117	0.041	2	0.46	0.059	0.15	0.3	0.02	1.7	0.1	<0.05	2	<0.5	N.A.
REP 561739	QC	0.040	6	5	0.25	105	0.037	2	0.41	0.054	0.14	0.3	0.02	1.5	0.1	<0.05	2	<0.5	
561782	Drill Core	0.044	6	7	0.24	259	0.022	1	0.49	0.053	0.12	1.2	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.
REP 561782	QC	0.044	6	7	0.24	265	0.022	2	0.49	0.049	0.11	1.1	<0.01	1.5	<0.1	<0.05	2	<0.5	
Core Reject Duplicates																			
561653	Drill Core	0.033	7	4	0.15	542	0.002	3	0.45	0.027	0.30	3.0	0.01	0.9	<0.1	0.23	1	<0.5	0.192
DUP 561653	QC	0.035	8	6	0.15	610	0.002	2	0.59	0.029	0.33	1.6	0.01	0.7	<0.1	0.20	1	<0.5	N.A.
561688	Drill Core	0.031	7	6	0.19	74	0.013	2	0.39	0.067	0.13	0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.
DUP 561688	QC	0.032	7	8	0.20	88	0.014	2	0.48	0.090	0.15	0.2	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.
561723	Drill Core	0.038	10	2	0.03	31	0.002	2	0.36	0.007	0.40	0.8	0.13	0.5	<0.1	4.10	<1	2.0	4.348
DUP 561723	QC	0.044	10	2	0.03	38	0.002	2	0.54	0.009	0.48	0.9	0.16	0.6	<0.1	4.79	1	2.2	N.A.
561758	Drill Core	0.038	8	6	0.27	280	0.015	3	0.54	0.054	0.13	<0.1	<0.01	1.7	<0.1	<0.05	3	<0.5	N.A.
DUP 561758	QC	0.040	8	7	0.25	281	0.012	1	0.55	0.058	0.13	<0.1	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.
561793	Drill Core	0.029	6	3	0.14	627	0.002	3	0.51	0.036	0.14	<0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.
DUP 561793	QC	0.036	7	3	0.17	762	0.002	2	0.56	0.033	0.13	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.
Reference Materials																			
STD DS7	Standard	0.072	13	185	1.03	367	0.127	41	0.96	0.080	0.41	4.2	0.19	2.3	4.6	0.19	4	4.8	
STD DS7	Standard	0.071	13	183	1.03	375	0.131	37	0.98	0.082	0.41	4.2	0.19	2.2	4.8	0.19	5	3.4	
STD DS7	Standard	0.074	13	181	1.01	355	0.125	39	0.97	0.081	0.41	4.0	0.19	2.2	4.5	0.19	5	4.5	
STD DS7	Standard	0.074	14	188	1.03	372	0.132	38	1.00	0.085	0.42	4.2	0.19	2.3	4.5	0.20	5	4.3	
STD DS7	Standard	0.065	12	180	1.01	332	0.122	33	0.97	0.078	0.37	4.1	0.18	2.1	4.5	0.19	5	3.6	

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Phone (604) 253-3158 Fax (604) 253-1716

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## Client:

Max Investment Inc.

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 16, 2000

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## QUALITY CONTROL REPORT

VAN08006669.2

	WGHT	1DX15																			
	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	
	kg	ppm	%	ppm	ppb	ppm	%														
	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01	
STD DS7	Standard	20.1	106.3	67.7	373	0.7	56.7	9.2	592	2.23	46.5	5.2	65.9	4.6	74	5.6	6.0	4.2	81	0.98	
STD DS7	Standard	19.7	111.2	72.0	396	0.8	52.8	9.4	628	2.34	50.0	5.2	74.8	4.8	82	5.9	6.8	5.0	85	0.95	
STD DS7	Standard	20.4	111.4	73.2	408	0.8	53.6	9.6	640	2.35	51.9	5.3	61.6	4.9	83	6.7	7.1	4.8	86	0.99	
STD DS7	Standard	19.8	102.9	69.1	389	0.8	53.4	9.2	603	2.26	50.6	5.1	71.7	4.8	78	5.8	6.6	4.8	84	0.93	
STD DS7	Standard	18.5	94.1	63.7	347	0.8	47.1	8.1	542	2.03	45.2	4.5	62.0	4.1	72	5.3	5.9	4.5	76	0.84	
STD DS7	Standard	21.5	113.9	61.4	407	0.9	60.0	10.3	630	2.34	53.4	4.6	58.5	4.3	64	6.0	5.6	4.1	88	0.99	
STD DS7	Standard	21.6	112.2	63.8	411	0.9	60.2	10.7	631	2.41	53.8	4.6	76.8	4.1	64	6.3	5.7	4.1	90	0.95	
STD R3A	Standard																				
STD R3A	Standard																				
STD R3A	Standard																				
STD R3A	Standard																				
STD DS7 Expected		20.92	109	70.6	411	0.89	56	9.7	627	2.39	48.2	4.9	70	4.4	68.7	6.38	5.86	4.51	86	0.93	
STD R3A Expected																					
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank																				
Prep Wash																					
G1	Prep Blank	<0.01	0.7	3.1	2.9	45	<0.1	5.3	4.6	596	1.96	<0.5	2.8	<0.5	4.5	75	<0.1	<0.1	<0.1	42	0.63
G1	Prep Blank	<0.01	0.6	2.7	2.6	48	<0.1	5.0	4.6	599	2.06	<0.5	2.7	<0.5	4.5	73	<0.1	<0.1	<0.1	44	0.58



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Report Date: July 16, 2008

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## QUALITY CONTROL REPORT

VAN08006669.2

		1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR	
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	
		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
STD DS7	Standard	0.066	13	191	1.02	340	0.136	33	0.99	0.081	0.38	3.8	0.19	2.3	4.3	0.19	5	3.9	
STD DS7	Standard	0.073	13	186	1.04	374	0.130	38	1.01	0.086	0.43	4.3	0.19	2.2	4.5	0.19	5	3.2	
STD DS7	Standard	0.073	14	197	1.07	393	0.139	41	1.04	0.087	0.44	4.0	0.20	2.3	4.6	0.19	5	3.9	
STD DS7	Standard	0.073	13	182	1.01	362	0.130	41	0.99	0.083	0.40	4.2	0.20	2.3	4.6	0.18	5	4.3	
STD DS7	Standard	0.065	12	165	0.92	327	0.118	33	0.90	0.075	0.36	3.8	0.17	2.1	4.1	0.18	4	3.0	
STD DS7	Standard	0.080	12	207	1.07	342	0.119	42	1.02	0.084	0.40	4.0	0.21	2.5	4.3	0.19	5	3.2	
STD DS7	Standard	0.077	12	214	1.05	336	0.119	36	0.99	0.082	0.40	3.9	0.21	2.5	4.3	0.19	5	3.7	
STD R3A	Standard																	0.786	
STD R3A	Standard																	0.799	
STD R3A	Standard																	0.818	
STD R3A	Standard																	0.818	
STD DS7 Expected		0.08	12.7	163	1.05	370.3	0.124	38.6	0.959	0.073	0.44	3.8	0.2	2.5	4.19	0.21	4.6	3.5	
STD R3A Expected																		0.811	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank																	<0.001	
BLK	Blank																	<0.001	
Prep Wash																			
G1	Prep Blank	0.078	9	11	0.63	241	0.161	<1	1.37	0.116	0.53	<0.1	<0.01	2.7	0.4	<0.05	5	<0.5	N.A.
G1	Prep Blank	0.081	8	10	0.60	249	0.158	<1	1.21	0.106	0.55	<0.1	<0.01	2.7	0.4	<0.05	6	<0.5	N.A.



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ACME ANALYTICAL LABORATORIES LTD.

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Client:

**Maxxam Analytics Inc.**

200 Bluewater Road  
Bedford NS B4B 1G9 Canada

Submitted By:

Receiving Lab: Canada-Vancouver

Received: June 19, 2008

Report Date: July 11, 2008

Page: 1 of 2

## CERTIFICATE OF ANALYSIS

VAN08006634.1

### CLIENT JOB INFORMATION

Project: None Given  
Shipment ID: A863251  
P.O. Number  
Number of Samples: 3

### SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status
P200	3	Pulverize to 85% passing 200 mesh		
1FD	3	1:1:1 Aqua Regia digestion Ultratrace ICP-MS analysis	0.5	Completed

### SAMPLE DISPOSAL

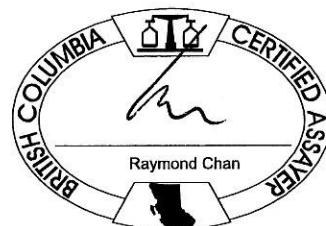
STOR-PLP Store After 90 days Invoice for Storage

### ADDITIONAL COMMENTS

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Maxxam Analytics Inc.  
200 Bluewater Road  
Bedford NS B4B 1G9  
Canada

CC:



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.



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## ACME ANALYTICAL LABORATORIES LTD.

**Client:**

**Maxxam Analytics Inc.**

200 Bluewater Road  
Bedford NS B4B 1G9 Canada

**Project:** None Given

**None Given**

July 11, 2008

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**Page:**

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## Part

## CERTIFICATE OF ANALYSIS

VAN08006634.1

Method	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	
Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	
Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	
MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001	
Z30562-01R-MM-51	Sand	0.57	35.96	16.92	87.4	84	23.7	7.9	344	3.08	2178	0.5	1178	4.0	11.5	0.13	1.42	0.33	15	0.12	0.049
Z30563-01R-MM-52	Sand	0.84	15.90	78.04	53.7	192	17.8	2.8	200	4.91	>10000	0.5	397.4	4.6	9.1	0.18	19.11	1.43	15	0.08	0.060
Z30564-01R-MM-53	Sand	0.39	46.82	22.19	112.9	67	37.2	15.5	514	3.15	3141	0.5	61.2	4.1	25.0	0.16	2.28	0.46	15	0.59	0.054



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ACME ANALYTICAL LABORATORIES LTD.

Client: Maxxam Analytics Inc.

200 Bluewater Road  
Bedford NS B4B 1G9 Canada

Project: None Given  
Report Date: July 11, 2008

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Page: 2 of 2 Part 2

## CERTIFICATE OF ANALYSIS

VAN08006634.1

Method	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	
Analyte	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga	
Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm	
MDL	0.5	0.5	0.01	0.5	0.001	20	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1	
Z30562-01R-MM-51	Sand	22.5	16.4	0.78	72.6	0.053	32	1.40	0.012	0.52	0.4	1.6	0.26	<0.02	1450	0.2	0.23	4.2
Z30563-01R-MM-52	Sand	23.1	16.3	0.73	70.7	0.053	28	1.37	0.010	0.52	1.2	1.7	0.31	<0.02	821	1.1	2.44	4.5
Z30564-01R-MM-53	Sand	19.0	15.7	1.00	77.8	0.049	30	1.45	0.015	0.59	0.4	1.7	0.26	0.15	511	0.3	0.39	4.3



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Client:

**Maxxam Analytics Inc.**

200 Bluewater Road  
Bedford NS B4B 1G9 Canada

Project:

None Given

Report Date:

July 11, 2008

Page:

1 of 1 Part 1

## QUALITY CONTROL REPORT

VAN08006634.1

Method	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F
Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL	0.01	0.01	0.01	0.1	2	0.1	0.1	1	0.01	0.1	0.1	0.2	0.1	0.5	0.01	0.02	0.02	2	0.01	0.001
<b>Reference Materials</b>																				
STD DS7	Standard	18.15	92.63	61.87	371.2	752	49.2	8.3	554	2.14	51.0	3.7	50.0	3.1	63.1	6.15	4.56	3.93	77	0.80 0.082
STD DS7	Standard	19.99	105.7	68.75	412.0	1096	51.8	9.7	633	2.40	57.0	4.3	53.4	3.8	73.1	6.82	4.96	4.45	83	0.94 0.084
STD DS7 Expected		20.92	109	70.6	411	890	56	9.7	627	2.39	48.2	4.9	70	4.4	68.7	6.38	5.86	4.51	86	0.93 0.08
BLK	Blank	<0.01	<0.01	<0.01	<0.1	<2	<0.1	<0.1	<1	<0.01	<0.1	<0.1	<0.2	<0.1	<0.5	<0.01	<0.02	<0.02	<2	<0.01 <0.001
<b>Prep Wash</b>																				
G1	Prep Blank	0.19	1.92	1.76	46.1	4	3.9	4.2	559	1.87	<0.1	2.3	0.3	3.2	43.8	0.01	<0.02	0.04	38	0.46 0.107



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Client:

**Maxxam Analytics Inc.**200 Bluewater Road  
Bedford NS B4B 1G9 Canada

Project:

None Given

Report Date:

July 11, 2008

Page:

1 of 1 Part 2

**QUALITY CONTROL REPORT**

VAN08006634.1

Method	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	1F	
Analyte	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga	
Unit	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm	
MDL	0.5	0.5	0.01	0.5	0.001	20	0.01	0.001	0.01	0.1	0.1	0.02	0.02	5	0.1	0.02	0.1	
Reference Materials																		
STD DS7	Standard	12.4	149.0	0.91	424.0	0.094	331	0.94	0.084	0.44	3.4	2.4	3.84	0.19	181	3.7	1.21	4.7
STD DS7	Standard	13.6	181.9	1.06	448.2	0.109	80	1.00	0.091	0.49	3.4	2.6	4.26	0.20	206	4.1	1.31	5.0
STD DS7 Expected		12.7	163	1.05	370.3	0.124	38.6	0.959	0.073	0.44	3.8	2.5	4.19	0.21	200	3.5	1.08	4.6
BLK	Blank	<0.5	<0.5	<0.01	<0.5	<0.001	264	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.02	<5	<0.1	<0.02	<0.1
Prep Wash																		
G1	Prep Blank	6.3	6.8	0.62	302.1	0.117	37	0.93	0.054	0.61	<0.1	2.0	0.41	<0.02	<5	<0.1	<0.02	4.9



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**Client:**

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Submitted By:

Chris Dyakowski

Receiving Lab:

Canada-Vancouver

Received:

June 27, 2008

Report Date:

July 24, 2008

Page:

1 of 10

## CERTIFICATE OF ANALYSIS

VAN08006845.2

### CLIENT JOB INFORMATION

Project:

San Marco

Shipment ID:

P.O. Number

Number of Samples: 255

### SAMPLE DISPOSAL

STOR-PLP

Store After 90 days Invoice for Storage

DISP-RJT

Dispose of Reject After 90 days

### SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status
R150	255	Crush split and pulverize drill core to 200 mesh		
1DX15	255	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed
7AR	31	1:1:1 Aqua Regia digestion ICP-ES analysis	1	Completed

### ADDITIONAL COMMENTS

Ver.2 to include 7AR

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Max Investment Inc.  
3750 West 49th Ave  
Vancouver BC V6N 3T8  
Canada

CC: John Kerr



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.



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## ACME ANALYTICAL LABORATORIES LTD.

**Client:**

Max Investment Inc.

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco

Report Date: July 24, 2008

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Page: 2 of 10 Part

## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method	WgHT	1DX15																			
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca
	Unit	kg	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%							
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
560501	Drill Core	2.98	0.8	1029	5.2	17	0.6	1.0	1.0	1184	0.53	17.7	0.4	1.4	0.8	79	0.1	0.3	<0.1	6	2.98
560502	Drill Core	4.23	0.9	94.6	3.5	22	<0.1	1.7	1.9	684	0.86	3.5	0.2	<0.5	0.7	62	<0.1	<0.1	<0.1	13	1.68
560503	Drill Core	2.51	0.7	66.8	3.4	20	<0.1	0.6	1.6	664	0.74	3.6	0.3	1.4	0.6	94	<0.1	0.1	<0.1	8	2.16
560504	Drill Core	3.74	0.9	270.6	2.9	28	<0.1	1.2	2.5	631	1.10	18.5	0.2	<0.5	0.8	81	<0.1	<0.1	<0.1	16	1.78
560505	Drill Core	3.79	1.0	27.2	3.2	31	<0.1	2.1	3.1	602	1.25	3.6	0.3	0.7	0.9	54	<0.1	<0.1	<0.1	24	1.10
560506	Drill Core	3.55	0.7	18.0	38.6	26	<0.1	1.0	2.6	546	1.23	1.9	0.2	<0.5	0.9	77	<0.1	0.2	<0.1	21	1.42
560507	Drill Core	3.53	0.8	16.2	2.8	26	<0.1	1.0	2.6	602	1.05	1.1	0.2	0.6	1.0	72	<0.1	<0.1	<0.1	21	1.65
560508	Drill Core	3.70	1.5	30.3	2.3	26	<0.1	2.0	2.6	512	1.14	2.1	0.2	<0.5	1.1	76	<0.1	<0.1	<0.1	21	1.21
560509	Drill Core	2.80	1.1	60.5	2.4	23	<0.1	1.3	2.6	375	1.25	3.4	0.2	0.8	1.2	51	<0.1	0.2	<0.1	23	0.62
560510	Drill Core	3.93	0.6	16.6	2.1	27	<0.1	1.6	2.3	412	1.09	1.2	0.2	<0.5	1.3	67	<0.1	<0.1	<0.1	23	0.79
560511	Drill Core	3.47	1.2	13.0	3.6	33	<0.1	2.3	2.3	394	1.10	1.6	0.2	<0.5	1.2	53	<0.1	<0.1	<0.1	20	0.92
560512	Drill Core	3.40	0.5	33.4	3.0	31	<0.1	1.2	2.8	738	1.10	8.4	0.3	<0.5	0.8	87	<0.1	<0.1	<0.1	16	1.91
560513	Drill Core	3.89	1.0	265.3	2.3	29	0.2	2.6	3.0	745	1.24	13.2	0.2	3.6	0.8	72	<0.1	<0.1	<0.1	19	1.67
560514	Drill Core	3.10	0.6	23.8	2.1	31	<0.1	1.4	3.1	634	1.16	6.0	0.3	<0.5	1.2	54	<0.1	0.2	<0.1	23	1.03
560515	Drill Core	3.66	0.5	10.3	2.1	30	<0.1	2.3	2.8	542	1.23	3.0	0.2	1.0	1.1	57	<0.1	<0.1	<0.1	25	0.73
560516	Drill Core	4.71	1.2	188.6	2.8	34	<0.1	2.0	3.1	652	1.28	70.9	0.2	1.7	1.1	78	<0.1	0.1	<0.1	25	1.72
560517	Drill Core	3.16	0.7	96.4	2.6	24	<0.1	1.3	2.5	632	1.08	10.8	0.3	0.6	0.8	68	<0.1	0.2	<0.1	18	1.54
560518	Drill Core	3.32	0.5	50.6	2.0	27	<0.1	1.8	2.8	579	1.03	8.7	0.2	<0.5	0.9	73	<0.1	<0.1	<0.1	19	1.88
560519	Drill Core	2.92	1.0	16.5	2.2	26	<0.1	2.7	2.7	588	1.09	2.7	0.5	<0.5	0.8	74	<0.1	0.1	<0.1	20	2.02
560520	Drill Core	3.95	0.7	27.3	2.3	26	<0.1	1.6	2.9	586	1.18	3.9	0.3	1.2	1.1	61	<0.1	0.1	<0.1	23	1.35
560521	Drill Core	3.20	1.5	31.8	2.0	27	<0.1	2.1	2.9	834	1.08	2.8	0.2	<0.5	1.4	94	<0.1	<0.1	<0.1	19	1.91
560522	Drill Core	3.43	0.5	191.7	1.8	26	0.2	1.4	2.3	671	0.91	19.8	0.2	1.2	0.9	69	<0.1	<0.1	<0.1	18	1.54
560523	Drill Core	3.57	0.5	19.1	2.0	23	<0.1	1.3	2.8	850	1.10	2.6	0.3	0.6	1.0	82	<0.1	<0.1	<0.1	20	2.04
560524	Drill Core	2.47	0.5	1.5	1.4	24	<0.1	1.6	2.6	602	1.03	0.7	0.2	<0.5	1.2	66	<0.1	<0.1	<0.1	20	1.44
560525	Drill Core	2.65	6.0	67.4	2.3	28	<0.1	2.7	2.5	454	1.02	4.6	0.2	2.0	1.6	42	<0.1	0.2	<0.1	14	0.48
560526	Drill Core	2.59	1.0	81.6	1.9	24	<0.1	1.3	2.3	377	1.13	6.1	0.5	3.0	1.4	43	<0.1	0.1	<0.1	20	0.82
560527	Drill Core	3.59	2.9	187.5	2.4	23	<0.1	1.5	2.0	408	1.06	5.3	0.4	13.9	1.8	45	<0.1	<0.1	<0.1	18	0.53
560528	Drill Core	3.17	1.7	18.2	2.5	26	<0.1	2.1	2.1	462	1.03	1.0	0.2	1.9	1.0	45	<0.1	<0.1	<0.1	19	0.67
560529	Drill Core	2.89	1.0	80.2	3.2	33	<0.1	1.0	2.5	547	1.22	9.8	0.3	1.7	1.0	57	<0.1	0.2	<0.1	22	0.84
560530	Drill Core	2.97	4.9	103.8	2.9	36	<0.1	2.4	2.7	626	1.29	7.4	0.1	6.0	1.0	52	<0.1	0.1	<0.1	19	0.32

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco

Report Date: July 24, 2008

Page: 2 of 10 Part 2

## CERTIFICATE OF ANALYSIS

VAN08006845.2

Analyte	Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.6	0.001
560501	Drill Core	0.034	7	6	0.11	143	<0.001	2	0.28	0.010	0.28	0.2	<0.01	0.5	<0.1	0.11	<1	<0.5	0.094
560502	Drill Core	0.034	7	6	0.12	341	<0.001	2	0.26	0.028	0.19	0.2	<0.01	0.9	<0.1	<0.05	<1	<0.5	N.A.
560503	Drill Core	0.031	6	5	0.13	516	<0.001	2	0.31	0.023	0.23	0.2	<0.01	0.7	<0.1	<0.05	<1	<0.5	N.A.
560504	Drill Core	0.037	6	5	0.18	461	<0.001	2	0.36	0.032	0.22	0.2	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.
560505	Drill Core	0.039	7	8	0.21	210	0.013	2	0.35	0.048	0.15	<0.1	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.
560506	Drill Core	0.034	5	6	0.25	219	0.005	3	0.37	0.050	0.13	0.1	<0.01	1.5	<0.1	<0.05	1	<0.5	N.A.
560507	Drill Core	0.036	6	5	0.26	225	0.004	3	0.30	0.035	0.16	0.2	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.
560508	Drill Core	0.036	6	5	0.23	331	0.006	2	0.29	0.037	0.13	0.1	<0.01	1.5	<0.1	<0.05	1	<0.5	N.A.
560509	Drill Core	0.034	7	8	0.17	158	0.015	2	0.37	0.062	0.13	0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.
560510	Drill Core	0.035	8	5	0.19	206	0.012	2	0.35	0.044	0.13	0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.
560511	Drill Core	0.034	7	9	0.14	247	0.008	2	0.30	0.047	0.13	<0.1	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.
560512	Drill Core	0.036	6	5	0.17	557	0.002	2	0.34	0.034	0.13	<0.1	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.
560513	Drill Core	0.038	7	6	0.23	340	0.006	1	0.30	0.050	0.11	<0.1	<0.01	1.5	<0.1	0.16	1	<0.5	N.A.
560514	Drill Core	0.039	7	7	0.25	166	0.018	1	0.34	0.060	0.16	<0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.
560515	Drill Core	0.039	7	6	0.25	164	0.025	1	0.35	0.065	0.15	<0.1	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.
560516	Drill Core	0.038	6	5	0.25	350	0.019	1	0.30	0.053	0.13	<0.1	<0.01	1.6	<0.1	<0.05	1	<0.5	N.A.
560517	Drill Core	0.038	6	6	0.25	252	0.004	1	0.32	0.051	0.15	<0.1	<0.01	1.3	<0.1	0.06	1	<0.5	N.A.
560518	Drill Core	0.038	6	5	0.24	225	0.003	2	0.30	0.045	0.13	0.2	<0.01	1.4	<0.1	<0.05	1	<0.5	N.A.
560519	Drill Core	0.040	6	6	0.20	180	0.008	2	0.33	0.053	0.14	0.3	<0.01	1.5	<0.1	<0.05	1	<0.5	N.A.
560520	Drill Core	0.041	7	8	0.23	253	0.012	1	0.37	0.062	0.16	0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.
560521	Drill Core	0.037	7	5	0.27	971	0.003	1	0.33	0.051	0.14	0.3	<0.01	1.3	<0.1	0.05	<1	<0.5	N.A.
560522	Drill Core	0.033	5	4	0.28	206	0.006	<1	0.26	0.043	0.12	0.2	<0.01	1.1	<0.1	<0.05	<1	<0.5	N.A.
560523	Drill Core	0.041	7	6	0.22	306	0.005	2	0.35	0.049	0.19	0.2	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.
560524	Drill Core	0.039	7	5	0.22	356	0.006	1	0.31	0.054	0.15	0.2	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.
560525	Drill Core	0.030	8	6	0.11	71	0.001	1	0.28	0.050	0.11	0.2	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.
560526	Drill Core	0.031	8	7	0.17	100	0.006	2	0.32	0.057	0.08	<0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.
560527	Drill Core	0.027	8	6	0.20	119	0.007	<1	0.27	0.059	0.07	<0.1	<0.01	1.4	<0.1	<0.05	1	<0.5	N.A.
560528	Drill Core	0.030	6	6	0.23	158	0.011	1	0.30	0.050	0.07	0.2	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.
560529	Drill Core	0.033	7	7	0.26	230	0.006	<1	0.35	0.053	0.09	0.3	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.
560530	Drill Core	0.032	8	6	0.16	180	0.003	2	0.35	0.055	0.10	0.4	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

**ACME ANALYTICAL LABORATORIES LTD.**

## **Client:**

Max Investment Inc.

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

**Project:** San Marco

Report Date: July 24, 2008

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Page: 3 of 10 Part 1

## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method	WGHT	1DX15																			
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bl	V	Ca
	Unit	kg	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%							
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	0.1	2	0.01
560531	Drill Core	2.96	2.6	3.1	1.6	43	<0.1	1.7	2.8	665	1.25	0.7	0.2	<0.5	1.1	52	<0.1	<0.1	<0.1	16	0.32
560532	Drill Core	2.83	0.7	66.0	2.2	32	<0.1	1.0	2.3	506	1.21	1.9	0.2	6.9	1.0	38	<0.1	<0.1	<0.1	19	0.28
560533	Drill Core	2.84	0.5	68.9	2.6	31	<0.1	1.7	2.3	481	1.15	2.2	0.1	4.2	1.0	36	0.1	<0.1	<0.1	19	0.27
560534	Drill Core	3.75	1.4	57.9	1.7	47	<0.1	1.5	2.2	498	1.07	3.2	0.4	1.3	1.0	42	<0.1	<0.1	<0.1	21	0.81
560535	Drill Core	3.38	0.6	48.7	1.7	27	<0.1	1.9	2.5	467	1.12	3.0	0.5	3.5	1.2	37	<0.1	<0.1	<0.1	21	0.70
560536	Rock	1.26	0.5	65.0	1.1	28	<0.1	9.6	8.6	244	2.17	<0.5	1.1	1.2	3.5	21	<0.1	0.1	<0.1	75	0.62
560537	Drill Core	4.21	1.0	132.1	2.7	29	0.1	2.4	2.1	425	1.10	23.5	0.1	9.0	1.1	33	<0.1	0.2	<0.1	20	0.24
560538	Drill Core	1.56	1.8	16.2	1.6	15	<0.1	1.5	1.4	270	0.83	1.4	0.2	1.6	0.8	33	<0.1	<0.1	<0.1	14	0.17
560539	Drill Core	3.38	1.4	47.5	1.8	23	<0.1	1.0	1.9	363	1.01	4.6	0.2	5.4	0.8	33	<0.1	<0.1	<0.1	17	0.29
560540	Drill Core	2.66	5.1	238.8	2.6	31	<0.1	2.0	1.9	426	0.97	8.7	0.1	30.0	0.9	43	0.2	0.3	<0.1	15	0.21
560541	Drill Core	3.79	9.9	62.5	1.5	19	<0.1	1.9	2.5	347	1.14	2.5	0.4	7.0	0.7	86	<0.1	<0.1	<0.1	23	0.75
560542	Drill Core	3.97	2.0	53.5	1.4	21	<0.1	0.9	2.7	339	1.15	1.6	0.5	8.2	0.9	70	<0.1	<0.1	0.2	23	0.78
560543	Drill Core	3.67	0.6	15.0	1.4	23	<0.1	2.4	2.5	412	1.18	1.0	0.4	2.4	1.0	45	<0.1	<0.1	<0.1	24	0.84
560544	Drill Core	3.75	0.5	109.4	1.5	22	<0.1	1.3	2.6	329	1.19	1.3	0.6	3.1	1.0	39	<0.1	<0.1	<0.1	24	0.60
560545	Drill Core	3.20	1.0	55.9	1.8	20	<0.1	1.3	2.4	312	1.02	1.3	0.4	2.2	0.8	62	<0.1	<0.1	<0.1	20	0.71
560546	Drill Core	3.92	0.8	13.6	2.9	22	<0.1	2.1	2.7	375	1.07	1.5	0.5	0.7	1.0	77	<0.1	<0.1	<0.1	22	0.98
560547	Drill Core	3.42	0.4	4.3	1.5	25	<0.1	1.1	2.6	433	1.14	1.3	0.5	0.7	1.0	48	<0.1	<0.1	<0.1	23	1.06
560548	Drill Core	2.74	5.9	43.3	2.8	19	<0.1	2.0	1.8	418	0.88	3.6	0.3	0.9	0.9	48	<0.1	0.2	<0.1	15	1.16
560549	Drill Core	2.16	0.7	72.8	1.9	21	<0.1	1.1	1.7	369	0.80	8.5	0.1	0.8	0.9	37	<0.1	0.2	<0.1	13	0.44
560550	Drill Core	3.84	1.3	67.2	2.2	20	<0.1	1.0	1.8	349	0.91	3.7	0.1	1.2	0.9	33	<0.1	0.1	0.1	13	0.31
560551	Drill Core	4.23	0.9	78.6	2.6	33	<0.1	1.5	1.8	471	0.94	9.8	0.1	1.4	1.0	37	0.1	0.5	<0.1	12	0.28
560552	Drill Core	2.39	0.6	19.6	2.3	45	<0.1	2.0	3.0	665	1.27	1.4	0.1	1.1	1.0	41	<0.1	0.1	<0.1	22	0.53
560553	Drill Core	2.92	0.5	5.6	2.8	44	<0.1	1.2	2.8	638	1.22	1.2	<0.1	<0.5	0.8	50	<0.1	0.1	<0.1	23	0.78
560554	Drill Core	4.05	0.8	1.6	2.3	36	0.2	2.2	2.0	536	1.02	3.3	0.2	<0.5	0.9	39	<0.1	0.4	<0.1	15	0.36
560555	Drill Core	4.18	1.8	49.4	3.0	29	<0.1	1.8	1.7	415	0.87	5.7	0.2	0.8	1.4	39	<0.1	0.2	<0.1	13	0.31
560556	Drill Core	3.24	0.5	2.0	2.1	29	<0.1	1.1	2.2	490	0.98	1.3	0.1	<0.5	1.0	33	0.1	0.2	<0.1	17	0.42
560557	Drill Core	2.66	0.8	10.8	2.3	31	<0.1	1.8	1.8	429	0.84	1.4	<0.1	<0.5	0.8	31	<0.1	0.2	<0.1	12	0.34
560558	Drill Core	4.87	0.9	297.9	2.5	30	0.2	2.0	2.0	484	0.89	88.5	0.3	<0.5	1.0	43	<0.1	1.1	<0.1	12	0.55
560559	Drill Core	2.86	0.4	0.9	3.0	29	<0.1	1.2	1.8	481	0.91	1.1	0.1	<0.5	1.3	31	<0.1	0.1	<0.1	15	0.30
560560	Drill Core	3.63	0.9	62.8	1.9	36	<0.1	2.1	2.0	553	1.03	10.7	0.1	<0.5	1.0	34	0.1	0.4	<0.1	11	0.29

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

[www.acmelab.com](http://www.acmelab.com)

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco

Report Date: July 24, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method	Analyte	1DX16	1DX16	1DX16	1DX16	1DX16	1DX16	1DX16	1DX16	1DX16	1DX16	1DX16	1DX16	1DX16	1DX16	1DX16	1DX16	7AR	
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
560531	Drill Core	0.031	8	5	0.15	193	<0.001	<1	0.33	0.037	0.11	0.4	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.
560532	Drill Core	0.034	8	6	0.15	143	0.006	1	0.31	0.055	0.11	0.3	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.
560533	Drill Core	0.032	8	5	0.15	133	0.008	1	0.30	0.051	0.11	0.3	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.
560534	Drill Core	0.033	6	7	0.23	152	0.015	1	0.38	0.048	0.11	0.2	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.
560535	Drill Core	0.031	7	7	0.24	106	0.012	2	0.31	0.069	0.09	0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.
560536	Rock	0.061	6	13	0.59	113	0.161	<1	0.87	0.064	0.31	<0.1	<0.01	1.2	<0.1	<0.05	4	<0.5	N.A.
560537	Drill Core	0.031	6	8	0.15	141	0.014	<1	0.33	0.061	0.09	0.3	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.
560538	Drill Core	0.026	7	4	0.09	91	0.007	<1	0.24	0.049	0.07	0.6	<0.01	0.8	<0.1	<0.05	1	<0.5	N.A.
560539	Drill Core	0.026	7	6	0.13	108	0.008	2	0.34	0.059	0.09	0.2	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.
560540	Drill Core	0.035	7	5	0.07	416	0.001	2	0.31	0.044	0.11	0.4	<0.01	1.1	<0.1	<0.05	<1	<0.5	N.A.
560541	Drill Core	0.031	5	7	0.23	328	0.031	2	0.51	0.064	0.09	<0.1	<0.01	1.1	<0.1	<0.05	3	<0.5	N.A.
560542	Drill Core	0.029	5	7	0.27	302	0.044	1	0.59	0.065	0.10	0.3	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.
560543	Drill Core	0.033	6	10	0.21	299	0.019	<1	0.46	0.062	0.09	<0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.
560544	Drill Core	0.031	4	8	0.30	169	0.047	<1	0.57	0.058	0.08	0.2	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.
560545	Drill Core	0.026	4	8	0.27	291	0.038	2	0.62	0.066	0.09	<0.1	<0.01	1.2	<0.1	<0.05	4	<0.5	N.A.
560546	Drill Core	0.033	6	8	0.24	303	0.019	<1	0.60	0.061	0.10	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.
560547	Drill Core	0.032	6	8	0.25	172	0.014	1	0.51	0.063	0.09	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.
560548	Drill Core	0.032	6	4	0.14	88	0.006	2	0.34	0.052	0.11	0.4	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.
560549	Drill Core	0.028	7	4	0.08	233	0.004	2	0.23	0.046	0.08	0.6	<0.01	1.0	<0.1	<0.05	1	<0.5	N.A.
560550	Drill Core	0.029	7	5	0.08	135	0.005	3	0.25	0.051	0.09	0.7	<0.01	1.0	<0.1	<0.05	1	<0.5	N.A.
560551	Drill Core	0.027	7	4	0.11	253	0.001	3	0.22	0.042	0.10	0.8	<0.01	1.0	<0.1	<0.05	<1	<0.5	N.A.
560552	Drill Core	0.035	6	6	0.22	218	0.003	3	0.27	0.057	0.09	0.5	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.
560553	Drill Core	0.031	5	5	0.27	278	0.003	3	0.33	0.047	0.08	0.5	<0.01	1.5	<0.1	<0.05	1	<0.5	N.A.
560554	Drill Core	0.031	7	5	0.15	350	0.003	3	0.28	0.050	0.12	1.3	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.
560555	Drill Core	0.029	7	6	0.11	358	0.002	3	0.29	0.056	0.11	0.7	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.
560556	Drill Core	0.028	6	5	0.18	185	0.005	2	0.26	0.053	0.08	0.6	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.
560557	Drill Core	0.025	6	5	0.14	218	0.002	3	0.25	0.041	0.11	0.5	<0.01	1.0	<0.1	<0.05	<1	<0.5	N.A.
560558	Drill Core	0.024	5	4	0.21	310	0.001	4	0.32	0.038	0.15	0.6	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.
560559	Drill Core	0.025	7	6	0.12	225	0.002	3	0.26	0.051	0.09	0.6	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.
560560	Drill Core	0.030	6	5	0.12	323	0.001	2	0.27	0.043	0.14	0.9	<0.01	1.0	<0.1	<0.05	<1	<0.5	N.A.

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

July 24, 2008

Page:

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Part 1

## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method	ACME ANALYTICAL LABORATORIES LTD.																				
	Analyte	WGHT	1DX15																		
		Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca
	Unit	kg	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%							
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
560561	Drill Core	3.22	0.8	302.4	3.5	32	0.6	1.5	2.2	486	0.94	39.8	0.1	24.3	1.0	39	0.1	0.6	0.1	12	0.43
560562	Drill Core	3.40	1.3	98.6	2.9	35	<0.1	1.0	2.1	528	1.07	12.8	0.2	0.9	1.1	36	0.1	0.2	<0.1	16	0.33
560563	Drill Core	3.49	3.4	151.2	4.2	38	0.2	2.3	2.9	616	1.26	25.3	0.2	3.5	1.2	39	0.2	0.5	0.2	17	0.59
560564	Drill Core	3.43	2.5	6.0	2.2	22	<0.1	1.8	2.1	426	0.96	2.1	0.2	<0.5	1.1	35	<0.1	0.1	<0.1	17	0.44
560565	Drill Core	3.39	12.1	4.1	2.0	27	<0.1	0.9	2.2	394	1.06	1.4	0.2	<0.5	1.3	36	<0.1	0.1	<0.1	18	0.36
560566	Drill Core	3.87	6.6	29.6	2.0	31	<0.1	1.9	2.2	545	1.10	2.1	0.2	<0.5	1.0	42	<0.1	<0.1	<0.1	18	0.66
560567	Drill Core	3.24	6.7	56.9	3.1	33	<0.1	1.0	2.4	496	1.16	12.0	0.2	<0.5	1.2	24	<0.1	0.2	<0.1	23	0.25
560568	Drill Core	3.47	7.8	96.6	2.6	29	<0.1	1.1	2.4	501	1.17	17.8	0.3	<0.5	1.3	30	<0.1	0.2	<0.1	21	0.39
560569	Drill Core	3.59	2.7	26.2	2.5	25	<0.1	2.0	2.5	476	1.32	3.0	0.4	<0.5	1.2	46	<0.1	0.2	<0.1	22	0.72
560570	Drill Core	4.08	3.0	25.4	0.8	22	<0.1	1.8	2.7	418	1.36	0.7	0.6	<0.5	1.1	191	<0.1	<0.1	<0.1	26	0.57
560571	Drill Core	3.52	1.9	56.5	2.8	17	<0.1	1.6	1.8	412	0.96	2.8	0.2	<0.5	1.0	52	<0.1	0.1	<0.1	16	0.86
560572	Drill Core	4.14	1.6	93.3	2.0	30	<0.1	1.7	2.4	567	1.07	21.7	0.2	<0.5	1.1	34	0.1	0.3	<0.1	18	0.46
560573	Drill Core	3.99	1.1	29.7	9.3	35	<0.1	1.9	1.9	400	0.88	2.6	0.4	<0.5	1.2	67	0.1	0.2	<0.1	15	0.80
560574	Drill Core	3.75	3.3	28.0	1.7	22	<0.1	1.3	2.5	414	1.06	3.5	0.5	<0.5	1.3	49	<0.1	<0.1	<0.1	19	0.89
560575	Drill Core	3.61	1.3	30.8	3.1	18	<0.1	1.7	1.7	343	0.94	6.8	0.4	<0.5	1.2	55	<0.1	0.4	<0.1	14	0.71
560576	Drill Core	3.46	2.1	92.0	2.0	25	<0.1	2.2	2.3	445	1.23	5.2	0.3	1.1	1.2	31	<0.1	0.2	<0.1	23	0.42
560577	Drill Core	3.57	1.5	74.7	2.1	25	<0.1	1.6	2.3	415	1.15	8.9	0.3	4.1	1.2	29	<0.1	0.3	<0.1	21	0.37
560578	Drill Core	3.59	28.7	211.4	2.2	36	<0.1	2.1	2.7	630	1.29	50.3	0.1	1.0	1.1	39	0.1	0.3	<0.1	19	0.45
560579	Drill Core	3.84	2.0	31.2	2.7	28	<0.1	2.3	2.5	566	1.21	1.5	0.1	0.5	1.1	54	<0.1	<0.1	<0.1	22	0.86
560580	Drill Core	3.57	4.6	93.3	1.0	23	<0.1	1.8	2.4	387	1.35	0.6	0.5	<0.5	0.8	67	<0.1	<0.1	<0.1	27	0.57
560581	Drill Core	3.83	1.2	44.8	1.9	32	<0.1	2.0	1.9	498	1.03	4.4	<0.1	0.6	0.8	30	<0.1	0.4	<0.1	17	0.24
560582	Rock	2.66	0.6	61.9	1.0	30	<0.1	11.2	9.3	278	2.58	0.6	1.1	<0.5	3.9	33	<0.1	<0.1	<0.1	87	0.80
560583	Drill Core	3.70	0.8	9.8	0.8	19	<0.1	2.1	2.3	325	1.15	<0.5	0.4	8.0	0.8	110	<0.1	<0.1	<0.1	26	0.44
560584	Drill Core	5.41	2.6	31.3	1.1	23	<0.1	1.7	2.4	354	1.23	1.4	0.5	5.6	0.8	127	<0.1	<0.1	<0.1	27	0.59
560585	Drill Core	3.74	0.7	3.3	1.0	26	<0.1	1.9	2.7	437	1.32	<0.5	0.4	1.4	0.8	71	<0.1	<0.1	<0.1	28	0.55
560586	Drill Core	2.80	1.1	16.3	1.8	29	<0.1	1.7	2.5	612	1.20	1.8	0.2	2.7	0.6	38	<0.1	<0.1	<0.1	20	0.73
560587	Drill Core	3.37	2.9	83.9	1.1	24	<0.1	1.7	2.3	423	1.17	1.8	0.3	1.2	0.8	47	<0.1	<0.1	<0.1	23	0.58
560588	Drill Core	2.83	0.6	1.5	0.7	22	<0.1	1.4	2.3	378	1.12	0.6	0.3	<0.5	0.6	40	<0.1	<0.1	<0.1	23	0.42
560589	Drill Core	2.37	16.4	5953	2.3	25	2.9	1.7	2.8	490	1.60	22.9	0.7	6.9	1.0	31	<0.1	0.2	0.2	15	0.84
560590	Drill Core	3.59	0.6	9.6	1.7	25	<0.1	1.6	2.1	455	1.05	0.9	0.2	0.7	0.6	38	<0.1	<0.1	<0.1	23	0.77

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

July 24, 2008

[www.acmelab.com](http://www.acmelab.com)

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## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method	Analyte	1DX15																		7AR
		P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu	
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001	
560561	Drill Core	0.026	5	4	0.18	402	0.002	4	0.25	0.039	0.13	0.7	<0.01	1.0	<0.1	0.08	<1	<0.5	N.A.	
560562	Drill Core	0.030	6	6	0.14	136	0.003	3	0.30	0.052	0.10	0.8	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.	
560563	Drill Core	0.031	7	5	0.24	268	0.002	3	0.32	0.048	0.12	0.9	0.04	1.2	<0.1	0.08	1	<0.5	N.A.	
560564	Drill Core	0.030	6	6	0.16	136	0.006	3	0.30	0.060	0.09	0.3	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.	
560565	Drill Core	0.030	7	6	0.21	169	0.013	3	0.31	0.059	0.10	0.4	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.	
560566	Drill Core	0.031	6	5	0.18	209	0.005	3	0.32	0.050	0.12	0.5	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.	
560567	Drill Core	0.033	6	7	0.23	131	0.036	2	0.33	0.087	0.15	0.3	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
560568	Drill Core	0.031	7	8	0.22	123	0.014	3	0.32	0.064	0.10	0.3	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
560569	Drill Core	0.033	6	8	0.21	216	0.020	4	0.46	0.076	0.16	<0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	
560570	Drill Core	0.032	5	8	0.29	238	0.049	3	0.53	0.091	0.13	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
560571	Drill Core	0.031	8	5	0.14	227	0.006	3	0.38	0.060	0.13	0.2	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	
560572	Drill Core	0.029	6	5	0.13	211	0.004	3	0.32	0.062	0.10	0.2	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.	
560573	Drill Core	0.030	6	6	0.18	305	0.006	3	0.39	0.053	0.10	0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	
560574	Drill Core	0.029	6	6	0.23	134	0.019	3	0.41	0.065	0.08	0.2	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	
560575	Drill Core	0.027	8	6	0.17	158	0.005	4	0.43	0.060	0.12	0.5	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	
560576	Drill Core	0.027	7	7	0.20	121	0.026	3	0.36	0.084	0.13	0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	
560577	Drill Core	0.027	7	6	0.22	108	0.025	2	0.33	0.076	0.12	0.2	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	
560578	Drill Core	0.034	7	6	0.17	140	0.002	3	0.36	0.068	0.13	0.4	<0.01	1.4	<0.1	<0.05	1	<0.5	N.A.	
560579	Drill Core	0.031	5	5	0.17	141	0.011	2	0.38	0.060	0.08	0.3	<0.01	1.5	<0.1	<0.05	1	<0.5	N.A.	
560580	Drill Core	0.032	4	9	0.28	153	0.057	3	0.52	0.075	0.11	0.3	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
560581	Drill Core	0.029	8	5	0.06	39	0.003	2	0.25	0.054	0.10	0.2	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.	
560582	Rock	0.071	6	16	0.64	97	0.161	2	1.03	0.077	0.26	<0.1	<0.01	1.5	<0.1	<0.05	5	<0.5	N.A.	
560583	Drill Core	0.029	5	8	0.24	117	0.045	2	0.45	0.068	0.14	<0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	
560584	Drill Core	0.031	5	8	0.27	200	0.045	1	0.53	0.064	0.15	0.2	<0.01	1.4	<0.1	<0.05	3	0.7	N.A.	
560585	Drill Core	0.033	6	8	0.30	218	0.044	2	0.43	0.078	0.19	0.3	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.	
560586	Drill Core	0.030	5	5	0.26	69	0.014	1	0.35	0.052	0.11	0.3	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.	
560587	Drill Core	0.030	5	6	0.22	168	0.022	<1	0.41	0.058	0.11	0.2	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	
560588	Drill Core	0.026	5	6	0.26	207	0.044	<1	0.47	0.061	0.14	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
560589	Drill Core	0.033	9	5	0.14	222	0.005	1	0.43	0.037	0.28	3.7	0.04	1.0	<0.1	0.58	2	1.1	0.569	
560590	Drill Core	0.028	4	4	0.25	196	0.010	<1	0.30	0.041	0.07	0.3	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.	

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD

## Client

Max Investment Inc

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 24, 2000

[www.acmelab.com](http://www.acmelab.com)

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## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method	WGHT	1DX16	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15		
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca
	Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
560591	Drill Core	3.47	1.9	8.1	0.7	21	<0.1	2.0	2.3	397	1.16	0.7	0.3	<0.5	0.7	33	<0.1	<0.1	<0.1	24	0.46
560592	Drill Core	3.23	1.3	13.8	1.3	21	<0.1	1.7	2.0	423	1.09	1.3	0.1	<0.5	0.7	30	<0.1	<0.1	<0.1	20	0.34
560593	Drill Core	3.50	1.3	27.8	1.1	21	<0.1	1.3	2.2	424	1.18	2.3	0.2	<0.5	0.8	29	<0.1	0.1	<0.1	22	0.35
560594	Drill Core	3.70	2.1	164.1	1.3	19	<0.1	1.4	2.0	402	1.07	4.0	0.4	<0.5	0.6	43	<0.1	<0.1	<0.1	20	0.62
560595	Drill Core	3.63	0.9	3.1	1.7	19	<0.1	1.5	2.0	397	0.98	0.9	0.3	<0.5	0.6	72	<0.1	<0.1	<0.1	18	1.02
560596	Drill Core	3.74	1.2	44.0	2.6	26	<0.1	2.5	2.3	425	1.11	6.5	0.3	0.9	0.6	58	<0.1	0.2	<0.1	20	0.84
560597	Drill Core	3.63	1.1	26.2	1.3	24	<0.1	1.8	1.9	430	1.09	2.8	0.6	<0.5	1.1	41	<0.1	<0.1	<0.1	21	0.65
560598	Drill Core	2.75	3.3	8770	4.9	26	3.0	1.8	4.2	227	2.67	233.5	0.6	11.1	0.6	15	0.4	0.1	1.1	4	0.28
560599	Drill Core	2.32	4.4	2797	15.3	27	1.2	1.6	2.2	512	1.47	290.5	0.2	2.5	0.5	55	0.1	0.6	0.3	11	0.84
560600	Drill Core	2.89	119.9	>10000	11.9	37	5.7	1.4	3.4	398	2.52	945.3	0.3	6.5	0.4	15	0.4	6.2	1.4	9	0.21
560601	Drill Core	1.33	1.9	65.9	1.4	64	<0.1	1.7	3.1	915	2.28	5.3	0.1	<0.5	0.3	54	0.2	<0.1	<0.1	24	0.70
560602	Drill Core	1.97	7.4	1561	7.2	42	0.7	1.7	2.5	746	1.22	444.7	0.2	<0.5	0.4	45	0.2	2.9	0.1	17	1.23
560603	Drill Core	2.46	1.1	25.3	1.7	33	<0.1	1.6	2.5	684	1.28	2.7	0.1	<0.5	0.7	58	<0.1	<0.1	<0.1	25	1.21
560604	Drill Core	2.17	20.4	5102	73.6	33	3.0	11.1	3.1	441	1.21	1264	0.3	3.9	0.4	33	0.1	6.9	0.5	10	0.30
560605	Drill Core	1.80	3.1	24.8	1.8	29	<0.1	3.9	2.4	594	1.28	5.8	0.2	<0.5	0.7	46	<0.1	<0.1	<0.1	23	0.69
560606	Drill Core	4.42	18.3	4689	57.1	36	1.9	4.5	3.1	512	1.52	590.5	0.3	1.5	0.5	31	0.2	7.7	0.3	13	0.42
560607	Drill Core	3.90	3.9	1302	39.2	40	0.5	1.7	2.1	581	1.17	253.9	0.3	<0.5	0.7	36	0.1	1.8	<0.1	19	0.25
560608	Drill Core	3.46	0.9	6.6	2.0	35	<0.1	3.7	2.5	779	1.30	1.9	0.2	<0.5	0.7	56	0.1	<0.1	<0.1	26	1.31
560609	Drill Core	3.94	1.6	13.8	1.1	23	<0.1	2.0	2.3	547	1.27	2.8	0.4	<0.5	0.8	35	<0.1	<0.1	<0.1	23	0.78
560610	Drill Core	3.00	1.5	85.5	244.8	146	0.2	2.9	2.7	849	1.17	11.3	0.2	3.3	0.8	46	0.6	0.1	<0.1	19	0.72
560611	Drill Core	3.38	0.6	2.3	1.4	23	<0.1	1.4	2.4	454	1.18	0.7	0.3	0.7	0.7	47	<0.1	<0.1	<0.1	24	0.74
560612	Drill Core	2.72	1.5	19.7	1.4	25	<0.1	2.7	2.4	513	1.24	0.6	0.3	<0.5	0.8	42	<0.1	<0.1	<0.1	25	0.84
560613	Drill Core	3.39	0.6	3.0	1.0	26	<0.1	1.7	2.5	420	1.27	<0.5	0.2	<0.5	0.7	29	<0.1	<0.1	<0.1	26	0.53
561816	Drill Core	3.45	0.9	80.1	1.7	20	<0.1	3.0	2.9	618	1.33	0.6	0.5	<0.5	0.9	114	<0.1	<0.1	0.1	25	1.89
561817	Drill Core	5.37	1.1	81.0	0.8	20	<0.1	2.7	3.1	329	1.44	0.7	0.4	4.6	0.8	60	<0.1	<0.1	0.1	34	0.61
561818	Drill Core	3.33	1.5	21.3	0.9	19	<0.1	3.7	3.0	318	1.53	0.6	0.5	2.5	0.9	57	<0.1	<0.1	<0.1	37	0.56
561819	Drill Core	2.70	9.3	117.9	1.0	19	0.1	2.6	2.9	356	1.33	0.9	0.6	6.3	1.2	84	<0.1	<0.1	0.2	31	0.91
561820	Drill Core	2.58	0.8	12.6	1.1	25	<0.1	3.8	3.6	401	1.70	<0.5	0.5	<0.5	0.9	55	<0.1	<0.1	<0.1	37	0.74
561821	Drill Core	3.16	0.7	20.7	0.8	22	<0.1	1.9	2.8	418	1.22	0.8	0.4	<0.5	0.8	62	<0.1	<0.1	<0.1	25	0.91
561822	Drill Core	3.71	2.7	52.3	0.8	23	<0.1	2.6	3.1	403	1.37	0.5	0.4	<0.5	0.7	76	<0.1	<0.1	<0.1	31	0.83

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

[www.acmelab.com](http://www.acmelab.com)

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

July 24, 2008

Page:

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## CERTIFICATE OF ANALYSIS

VAN08006845.2

Analyte	Method	1DX15																		7AR
		P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu	
	Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.6	0.001	
560591	Drill Core	0.025	6	7	0.23	134	0.028	<1	0.36	0.063	0.12	<0.1	<0.01	1.2	<0.1	<0.05	2	0.6	N.A.	
560592	Drill Core	0.026	6	5	0.13	96	0.012	2	0.30	0.057	0.08	0.9	<0.01	1.0	<0.1	<0.05	1	<0.5	N.A.	
560593	Drill Core	0.030	6	6	0.19	185	0.019	2	0.38	0.063	0.15	0.8	<0.01	1.3	<0.1	<0.05	2	0.7	N.A.	
560594	Drill Core	0.026	5	5	0.19	178	0.017	2	0.43	0.048	0.10	0.2	<0.01	1.0	<0.1	<0.05	2	0.8	N.A.	
560595	Drill Core	0.026	5	5	0.22	244	0.011	<1	0.42	0.047	0.08	0.2	<0.01	1.0	<0.1	<0.05	2	0.8	N.A.	
560596	Drill Core	0.029	5	8	0.21	206	0.020	2	0.41	0.052	0.11	0.2	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	
560597	Drill Core	0.029	5	8	0.18	123	0.016	1	0.40	0.058	0.10	1.7	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	
560598	Drill Core	0.030	4	3	0.04	36	<0.001	<1	0.28	0.007	0.24	2.4	0.04	0.3	<0.1	2.61	<1	0.6	1.041	
560599	Drill Core	0.024	2	3	0.25	78	<0.001	1	0.34	0.020	0.25	2.2	0.03	0.8	<0.1	0.72	1	<0.5	0.292	
560600	Drill Core	0.022	3	4	0.10	23	<0.001	1	0.27	0.011	0.22	0.9	0.13	0.3	0.2	2.19	<1	0.8	2.205	
560601	Drill Core	0.010	2	3	0.32	892	<0.001	2	0.41	0.015	0.08	1.0	<0.01	1.1	<0.1	<0.05	<1	<0.5	N.A.	
560602	Drill Core	0.020	3	4	0.27	781	<0.001	<1	0.39	0.031	0.17	0.5	0.02	1.0	<0.1	0.13	1	<0.5	0.153	
560603	Drill Core	0.026	3	3	0.36	347	0.004	2	0.42	0.037	0.06	0.4	<0.01	1.7	<0.1	<0.05	1	<0.5	N.A.	
560604	Drill Core	0.020	2	3	0.12	121	<0.001	3	0.42	0.018	0.28	1.0	0.11	0.6	0.2	0.69	1	<0.5	0.525	
560605	Drill Core	0.030	4	8	0.27	237	0.012	1	0.42	0.053	0.13	0.5	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
560606	Drill Core	0.027	4	5	0.16	146	0.001	2	0.45	0.028	0.29	0.8	0.05	0.9	0.2	0.70	1	<0.5	0.447	
560607	Drill Core	0.031	7	8	0.12	292	0.009	3	0.39	0.058	0.14	1.0	<0.01	1.3	<0.1	0.11	2	<0.5	0.124	
560608	Drill Core	0.029	5	5	0.40	391	0.008	<1	0.44	0.044	0.08	0.3	<0.01	1.9	<0.1	<0.05	1	<0.5	N.A.	
560609	Drill Core	0.032	6	10	0.25	135	0.023	1	0.37	0.069	0.13	0.3	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
560610	Drill Core	0.034	7	5	0.19	432	0.002	2	0.38	0.047	0.18	0.3	0.03	1.3	<0.1	0.07	1	<0.5	N.A.	
560611	Drill Core	0.033	6	8	0.21	176	0.022	2	0.43	0.061	0.10	<0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	
560612	Drill Core	0.032	5	6	0.24	251	0.033	2	0.47	0.063	0.13	0.5	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	
560613	Drill Core	0.034	4	10	0.26	114	0.048	<1	0.53	0.074	0.13	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
561816	Drill Core	0.041	7	6	0.24	612	0.018	2	0.59	0.049	0.14	<0.1	<0.01	1.0	<0.1	<0.05	2	<0.5	N.A.	
561817	Drill Core	0.040	5	11	0.31	188	0.060	2	0.67	0.084	0.17	<0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.	
561818	Drill Core	0.039	5	10	0.30	133	0.064	1	0.70	0.094	0.17	0.3	<0.01	1.5	<0.1	<0.05	4	<0.5	N.A.	
561819	Drill Core	0.040	6	11	0.29	76	0.026	2	0.65	0.059	0.13	0.2	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561820	Drill Core	0.048	5	9	0.33	132	0.073	<1	0.66	0.090	0.18	0.1	<0.01	1.3	<0.1	<0.05	4	<0.5	N.A.	
561821	Drill Core	0.040	6	9	0.26	236	0.033	1	0.51	0.068	0.17	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561822	Drill Core	0.045	6	7	0.29	195	0.041	<1	0.55	0.072	0.15	0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	

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# AcmeLabs

1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

**Client:**

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 24, 2000

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## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method	WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca
	Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
561823	Drill Core	2.95	0.7	3.8	1.0	22	<0.1	2.6	3.3	384	1.53	0.7	0.7	1.0	1.0	143	<0.1	<0.1	<0.1	34	0.62
561824	Drill Core	3.76	0.6	333.3	1.5	27	0.1	1.7	1.6	1077	0.76	5.6	0.3	<0.5	0.7	87	<0.1	0.1	<0.1	10	2.19
561825	Drill Core	2.21	14.3	1994	1.4	10	0.3	1.6	1.3	1282	0.76	4.6	0.5	0.7	1.0	72	<0.1	0.2	0.1	5	2.26
561826	Drill Core	3.30	2.4	833.2	1.5	18	0.5	2.2	2.5	700	1.14	6.1	0.7	7.7	1.1	122	<0.1	0.2	0.3	18	1.55
561827	Drill Core	3.24	1.1	280.2	1.7	16	0.2	2.4	2.5	288	1.25	2.0	0.3	12.2	1.2	116	<0.1	0.2	0.2	24	0.65
561828	Drill Core	3.88	0.8	47.0	1.2	19	<0.1	2.4	2.5	285	1.27	1.4	0.3	1.5	1.2	97	<0.1	0.1	<0.1	25	0.49
561829	Drill Core	3.30	0.6	9.3	1.7	20	<0.1	2.1	2.5	326	1.05	1.2	0.2	<0.5	1.0	122	<0.1	<0.1	<0.1	20	0.81
561830	Drill Core	3.62	1.0	77.5	2.2	23	<0.1	2.8	2.4	427	1.26	2.0	0.3	1.3	1.2	137	<0.1	0.2	<0.1	23	1.02
561831	Drill Core	2.89	0.8	67.3	1.6	22	<0.1	1.8	3.3	1321	1.27	2.9	0.8	<0.5	1.1	98	<0.1	0.1	0.1	21	2.32
561832	Drill Core	3.53	0.7	34.1	1.3	18	<0.1	1.7	2.9	928	1.26	1.9	0.6	<0.5	1.2	91	<0.1	<0.1	<0.1	22	1.43
561833	Drill Core	3.59	0.7	52.6	0.8	31	<0.1	2.4	2.7	456	1.31	0.8	0.7	<0.5	1.4	61	<0.1	<0.1	<0.1	26	0.82
561834	Drill Core	3.40	5.9	113.9	0.8	21	<0.1	2.6	2.8	333	1.27	0.7	0.7	<0.5	1.4	84	<0.1	<0.1	<0.1	28	0.63
561835	Drill Core	3.05	2.5	91.2	0.8	22	0.1	2.6	3.2	429	1.44	0.7	0.4	<0.5	0.8	117	<0.1	<0.1	<0.1	31	0.95
561836	Drill Core	3.19	2.2	86.0	1.0	13	<0.1	2.7	2.1	255	1.01	0.6	0.3	<0.5	1.1	54	<0.1	<0.1	<0.1	21	0.66
561837	Drill Core	3.72	1.7	85.9	0.7	25	<0.1	3.0	3.3	380	1.51	0.8	0.3	<0.5	0.8	58	<0.1	<0.1	0.1	31	0.68
561838	Drill Core	3.20	1.5	160.8	0.7	21	0.1	2.7	3.2	380	1.56	1.3	0.5	7.0	1.0	65	<0.1	<0.1	0.1	32	0.65
561839	Drill Core	2.83	19.9	1801	0.9	34	0.6	2.6	3.0	1003	1.21	17.3	0.6	<0.5	1.0	69	0.1	0.1	0.1	16	1.92
561840	Drill Core	1.85	0.7	10.5	0.8	36	<0.1	2.4	3.4	1009	1.38	1.2	0.3	<0.5	1.5	70	<0.1	<0.1	<0.1	22	1.49
561841	Drill Core	2.61	8.6	8062	1.1	14	4.6	0.7	1.6	4045	1.58	25.5	1.6	4.1	1.6	85	0.2	0.2	2.9	6	3.35
561842	Drill Core	2.74	94.4	413.9	2.2	46	0.3	0.5	2.2	>10000	0.66	3.1	4.9	0.7	1.0	263	0.5	<0.1	0.6	<2	15.76
561843	Rock	0.91	1.0	89.6	0.9	31	<0.1	9.7	8.7	297	2.40	0.9	1.4	<0.5	4.1	27	<0.1	<0.1	<0.1	77	0.76
561844	Drill Core	2.41	2.3	465.9	1.1	6	0.3	1.1	1.8	7211	0.64	8.1	2.2	<0.5	2.1	122	<0.1	<0.1	0.4	<2	8.38
561845	Drill Core	2.85	39.9	4986	1.0	11	1.6	1.3	2.2	2533	1.47	18.7	0.6	<0.5	1.1	91	<0.1	0.1	0.9	4	4.19
561846	Drill Core	2.18	70.9	9350	1.2	18	2.9	1.9	2.2	884	1.87	3.8	0.5	1.0	1.3	55	<0.1	0.1	0.5	15	1.40
561847	Drill Core	3.59	20.5	1250	1.5	48	0.2	1.5	2.3	1143	0.98	2.2	0.5	<0.5	0.8	79	<0.1	1.0	0.2	14	2.06
561848	Drill Core	3.52	3.5	3901	1.3	19	0.4	1.4	2.1	800	1.25	2.3	0.4	<0.5	0.8	68	<0.1	<0.1	<0.1	13	1.53
561849	Drill Core	2.15	7.4	303.9	1.3	21	0.2	2.1	2.8	447	1.26	2.2	0.8	<0.5	1.0	273	<0.1	0.2	0.3	21	1.16
561850	Drill Core	2.82	21.0	1195	1.7	26	0.5	2.0	2.9	597	1.30	1.3	0.5	8.5	1.0	80	<0.1	<0.1	0.3	23	1.28
561851	Drill Core	1.85	116.6	>10000	4.5	12	39.2	1.1	2.6	303	3.34	2.8	0.8	944.1	1.0	21	1.2	0.3	2.9	4	0.54
561852	Drill Core	2.28	39.9	1921	0.9	24	0.4	2.1	2.9	670	1.20	2.7	0.6	9.6	1.0	86	0.1	0.2	<0.1	16	1.16

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3750 West 49th Ave  
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## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR	
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
561823	Drill Core	0.049	5	10	0.32	402	0.072	2	0.57	0.084	0.17	<0.1	0.01	1.3	<0.1	<0.05	4	<0.5	N.A.
561824	Drill Core	0.040	6	4	0.10	99	0.004	2	0.34	0.028	0.22	0.6	<0.01	0.6	<0.1	0.06	1	<0.5	N.A.
561825	Drill Core	0.041	7	5	0.05	39	<0.001	2	0.30	0.019	0.24	0.3	<0.01	0.5	<0.1	0.23	<1	<0.5	0.219
561826	Drill Core	0.047	7	4	0.17	44	0.002	<1	0.48	0.054	0.18	0.5	<0.01	1.4	<0.1	0.07	2	<0.5	N.A.
561827	Drill Core	0.049	6	7	0.26	65	0.012	<1	0.57	0.069	0.11	0.4	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.
561828	Drill Core	0.046	6	5	0.25	83	0.025	<1	0.48	0.074	0.14	0.2	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.
561829	Drill Core	0.044	6	6	0.23	240	0.009	<1	0.47	0.062	0.13	0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.
561830	Drill Core	0.049	7	6	0.24	114	0.008	1	0.44	0.064	0.12	0.2	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.
561831	Drill Core	0.047	8	7	0.25	56	0.007	<1	0.33	0.055	0.17	0.3	<0.01	1.6	<0.1	0.14	2	<0.5	N.A.
561832	Drill Core	0.045	7	5	0.21	54	0.008	1	0.37	0.061	0.16	0.2	<0.01	1.6	<0.1	0.07	2	<0.5	N.A.
561833	Drill Core	0.045	6	9	0.26	125	0.033	<1	0.41	0.070	0.15	<0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.
561834	Drill Core	0.039	6	6	0.26	252	0.041	<1	0.53	0.075	0.14	0.2	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.
561835	Drill Core	0.045	6	11	0.30	268	0.052	2	0.52	0.078	0.19	0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.
561836	Drill Core	0.026	6	7	0.23	88	0.021	<1	0.40	0.066	0.13	0.1	<0.01	0.9	<0.1	<0.05	2	<0.5	N.A.
561837	Drill Core	0.047	6	11	0.30	184	0.050	<1	0.58	0.091	0.18	0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.
561838	Drill Core	0.043	6	7	0.30	448	0.049	<1	0.52	0.086	0.18	0.2	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.
561839	Drill Core	0.042	7	7	0.23	41	0.001	<1	0.35	0.053	0.19	0.5	<0.01	0.9	<0.1	0.14	1	<0.5	0.177
561840	Drill Core	0.045	8	6	0.20	52	0.002	1	0.34	0.066	0.15	0.6	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.
561841	Drill Core	0.057	13	2	0.10	87	0.001	2	0.43	0.016	0.49	0.7	<0.01	0.7	<0.1	0.88	1	0.6	0.847
561842	Drill Core	0.054	16	<1	0.15	41	<0.001	<1	0.35	0.010	0.37	0.7	<0.01	0.6	<0.1	0.55	1	<0.5	N.A.
561843	Rock	0.073	6	14	0.60	106	0.169	1	0.96	0.089	0.33	<0.1	<0.01	1.3	<0.1	<0.05	5	<0.5	N.A.
561844	Drill Core	0.045	10	3	0.07	63	<0.001	<1	0.32	0.006	0.31	0.3	<0.01	0.4	<0.1	0.51	<1	<0.5	N.A.
561845	Drill Core	0.047	6	4	0.07	56	<0.001	1	0.43	0.017	0.37	0.4	0.02	0.4	<0.1	0.94	1	0.6	0.520
561846	Drill Core	0.043	7	4	0.13	175	0.001	<1	0.36	0.031	0.29	1.7	<0.01	0.6	<0.1	0.74	1	<0.5	0.949
561847	Drill Core	0.042	7	4	0.18	355	0.001	2	0.31	0.046	0.22	1.0	<0.01	0.8	<0.1	0.11	1	<0.5	0.110
561848	Drill Core	0.040	8	7	0.16	344	0.002	<1	0.31	0.044	0.22	0.8	0.02	0.8	<0.1	0.20	1	<0.5	0.398
561849	Drill Core	0.041	7	5	0.24	1102	0.012	<1	0.52	0.062	0.13	0.1	0.03	1.2	<0.1	0.05	3	<0.5	N.A.
561850	Drill Core	0.045	7	8	0.20	244	0.009	1	0.47	0.059	0.15	<0.1	0.04	1.4	<0.1	0.09	2	<0.5	0.103
561851	Drill Core	0.039	9	3	0.04	43	0.001	<1	0.32	0.010	0.35	1.0	0.18	0.6	<0.1	2.83	<1	1.0	4.106
561852	Drill Core	0.042	8	8	0.22	273	0.008	<1	0.53	0.053	0.23	0.3	0.06	0.9	<0.1	0.14	2	<0.5	0.173

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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Clients

Max Investment Inc

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 24, 20

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## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method	Analyte	WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	
		Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca
		Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	%							
		MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
561853	Drill Core	2.45	2.3	642.1	1.2	34	0.2	2.2	3.6	685	1.41	1.1	0.3	1.4	0.8	58	<0.1	0.1	<0.1	23	1.24
561854	Drill Core	2.19	115.7	>10000	3.6	28	79.4	0.8	1.9	475	2.73	10.6	1.0	1089	1.3	22	1.9	0.3	0.6	4	0.57
561855	Drill Core	2.07	44.7	>10000	4.6	31	>100	1.6	1.7	414	2.21	5.9	1.5	1563	1.3	22	2.2	0.4	1.8	5	0.52
561856	Drill Core	2.45	115.8	>10000	5.1	39	>100	0.8	2.2	340	3.43	9.1	1.9	2661	1.1	18	2.0	0.5	3.6	6	0.39
561857	Drill Core	1.41	123.3	>10000	8.8	38	>100	1.3	3.2	333	4.09	20.6	1.4	756.3	1.0	28	2.7	0.5	7.4	6	0.57
561858	Drill Core	2.75	1.2	301.8	1.1	13	0.5	1.9	1.8	304	1.00	1.5	0.4	4.6	1.2	29	<0.1	<0.1	0.2	19	0.91
561861	Drill Core	2.98	1.8	445.4	1.0	15	0.4	2.1	2.2	250	1.03	2.8	0.4	26.5	1.3	32	<0.1	<0.1	0.2	22	0.24
561864	Drill Core	2.89	1.0	330.9	0.9	28	0.3	2.3	4.1	442	1.72	1.0	0.8	5.3	1.4	56	<0.1	<0.1	0.3	41	0.60
561867	Drill Core	3.43	0.8	83.3	0.7	22	<0.1	2.5	3.7	433	1.55	<0.5	1.4	5.0	1.4	46	<0.1	<0.1	<0.1	36	0.59
561870	Drill Core	2.57	17.1	371.2	1.7	15	0.2	2.5	1.9	223	0.95	1.7	1.8	10.7	4.7	79	<0.1	<0.1	0.3	18	0.47
561873	Drill Core	3.77	1.3	310.9	0.9	26	0.2	2.2	3.1	335	1.31	0.6	0.7	31.3	1.0	361	<0.1	0.4	0.3	28	0.77
561875	Drill Core	3.68	1.3	393.6	1.2	20	0.5	2.6	2.7	375	1.39	0.5	1.1	16.8	1.8	81	<0.1	<0.1	0.2	30	0.80
561876	Drill Core	3.28	0.9	379.8	1.2	20	0.3	2.7	3.0	391	1.29	0.5	1.2	12.6	1.7	78	<0.1	<0.1	0.1	29	0.89
561879	Drill Core	2.94	1.9	665.8	1.7	16	0.5	2.0	2.4	488	0.87	2.5	0.4	12.9	1.2	98	<0.1	0.2	0.9	11	1.54
561882	Rock	0.96	0.8	425.1	2.3	28	0.3	2.5	2.9	587	1.18	6.1	0.6	18.8	1.0	77	<0.1	0.1	0.4	21	1.66
561883	Drill Core	4.06	0.9	65.5	1.1	31	<0.1	12.1	9.4	274	2.34	<0.5	1.4	1.2	4.4	43	<0.1	<0.1	<0.1	75	0.78
561886	Drill Core	2.75	1.0	458.7	1.5	20	0.2	2.1	2.2	315	1.07	3.2	0.3	11.3	1.1	68	<0.1	<0.1	0.1	22	0.70
561889	Drill Core	3.30	1.0	186.5	1.3	22	<0.1	2.5	3.1	390	1.31	2.6	0.3	22.4	1.0	84	<0.1	0.2	<0.1	27	0.84
561892	Drill Core	3.98	0.9	335.3	1.5	17	0.2	2.0	2.1	528	0.88	2.8	0.3	28.1	1.3	69	<0.1	<0.1	0.1	13	1.15
561895	Drill Core	3.98	1.1	472.6	0.8	22	0.2	1.8	2.7	360	1.18	2.1	0.5	19.3	0.9	100	<0.1	<0.1	0.2	24	0.70
561900	Drill Core	2.41	0.5	203.2	0.7	23	<0.1	2.7	2.8	312	1.37	<0.5	0.7	20.7	1.2	146	<0.1	<0.1	<0.1	32	0.43
561903	Drill Core	2.84	0.6	13.0	0.9	28	<0.1	2.5	3.6	438	1.47	1.2	0.6	0.9	1.0	55	<0.1	<0.1	<0.1	34	0.55
561906	Drill Core	3.36	0.7	142.8	1.2	27	<0.1	2.1	2.8	438	1.28	2.3	0.4	8.4	1.0	82	<0.1	<0.1	0.1	27	1.00
561909	Drill Core	3.76	0.7	54.1	1.2	27	<0.1	1.8	2.6	426	1.24	2.9	0.2	1.5	0.6	67	<0.1	<0.1	<0.1	24	0.99
561912	Drill Core	3.20	0.5	77.6	0.9	32	<0.1	1.9	3.7	479	1.74	2.8	0.5	6.2	1.4	53	<0.1	<0.1	<0.1	40	0.61
561915	Drill Core	3.32	0.7	57.0	1.0	31	<0.1	1.7	3.2	549	1.25	1.1	0.4	1.5	0.8	57	<0.1	<0.1	<0.1	27	0.80
561918	Drill Core	3.38	2.2	64.6	1.9	24	<0.1	1.8	3.0	2153	1.03	2.9	1.3	<0.5	2.0	71	<0.1	<0.1	0.1	14	2.84
561921	Drill Core	3.12	0.8	35.5	1.3	14	<0.1	1.4	1.9	1199	0.76	0.8	0.4	0.8	1.7	63	<0.1	<0.1	<0.1	11	1.91
561924	Drill Core	2.63	0.7	32.8	1.7	24	<0.1	2.0	2.3	518	1.09	1.3	0.3	<0.5	1.0	77	<0.1	0.1	<0.1	20	0.95
561925	Drill Core	2.68	0.6	16.0	1.6	30	<0.1	1.7	2.8	648	1.20	1.2	0.4	0.9	0.9	66	<0.1	<0.1	<0.1	22	1.07

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 24, 2008

Page: 7 of 10 Part 2

## CERTIFICATE OF ANALYSIS

VAN08006845.2

Analyte	Method	1DX15																		7AR
		P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu	
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.6	0.001	
561853	Drill Core	0.039	7	6	0.25	149	0.008	1	0.53	0.052	0.12	0.2	0.05	1.4	<0.1	0.06	2	<0.5	N.A.	
561854	Drill Core	0.050	10	3	0.03	44	0.001	<1	0.42	0.008	0.40	1.1	0.42	0.9	<0.1	2.38	2	0.8	5.067	
561855	Drill Core	0.050	14	3	0.03	46	0.001	4	0.41	0.008	0.43	1.2	0.93	1.1	<0.1	2.07	1	0.8	5.843	
561856	Drill Core	0.046	19	2	0.02	37	<0.001	2	0.32	0.007	0.33	1.2	0.43	1.4	<0.1	3.45	<1	0.8	6.544	
561857	Drill Core	0.045	13	1	0.03	42	<0.001	2	0.36	0.007	0.40	1.4	0.56	1.0	0.1	2.98	1	1.3	8.970	
561858	Drill Core	0.029	8	9	0.12	59	0.008	2	0.28	0.052	0.12	0.2	<0.01	0.7	<0.1	<0.05	1	<0.5	N.A.	
561861	Drill Core	0.030	7	6	0.18	86	0.034	1	0.38	0.066	0.15	0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	
561864	Drill Core	0.043	6	11	0.41	385	0.097	<1	0.63	0.074	0.25	0.2	<0.01	1.2	<0.1	<0.05	4	<0.5	N.A.	
561867	Drill Core	0.040	6	7	0.39	191	0.081	<1	0.58	0.071	0.27	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
561870	Drill Core	0.024	8	9	0.15	74	0.019	<1	0.37	0.066	0.13	<0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	
561873	Drill Core	0.035	6	7	0.28	137	0.036	1	0.47	0.059	0.13	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561875	Drill Core	0.037	7	11	0.28	149	0.042	1	0.55	0.064	0.15	0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561876	Drill Core	0.035	6	7	0.26	175	0.037	<1	0.45	0.052	0.14	<0.1	<0.01	1.1	<0.1	<0.05	3	<0.5	N.A.	
561879	Drill Core	0.033	8	6	0.12	40	0.002	1	0.37	0.038	0.16	0.7	<0.01	1.3	<0.1	0.05	2	<0.5	N.A.	
561882	Rock	0.035	8	4	0.18	184	0.003	<1	0.36	0.050	0.12	<0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	
561883	Drill Core	0.062	6	17	0.68	128	0.156	2	1.06	0.081	0.30	<0.1	<0.01	1.6	<0.1	<0.05	4	<0.5	N.A.	
561886	Drill Core	0.034	7	4	0.11	58	0.007	<1	0.31	0.047	0.09	<0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	
561889	Drill Core	0.041	7	8	0.24	334	0.025	2	0.53	0.059	0.16	0.5	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561892	Drill Core	0.035	8	5	0.11	57	0.002	<1	0.30	0.039	0.16	0.3	<0.01	0.9	<0.1	<0.05	1	0.8	N.A.	
561895	Drill Core	0.036	6	6	0.26	543	0.028	<1	0.44	0.058	0.12	0.3	<0.01	1.1	<0.1	<0.05	2	0.6	N.A.	
561900	Drill Core	0.035	5	9	0.27	125	0.061	<1	0.53	0.082	0.17	<0.1	<0.01	1.1	<0.1	<0.05	3	0.6	N.A.	
561903	Drill Core	0.038	6	8	0.30	208	0.068	<1	0.52	0.080	0.18	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561906	Drill Core	0.038	7	9	0.26	243	0.022	1	0.53	0.059	0.12	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	N.A.	
561909	Drill Core	0.035	6	5	0.19	117	0.011	1	0.35	0.054	0.08	<0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	
561912	Drill Core	0.043	7	7	0.33	99	0.035	<1	0.53	0.067	0.14	<0.1	<0.01	1.7	<0.1	<0.05	3	<0.5	N.A.	
561915	Drill Core	0.038	6	6	0.30	196	0.033	2	0.51	0.057	0.12	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	N.A.	
561918	Drill Core	0.034	8	6	0.19	238	0.003	1	0.30	0.030	0.20	0.1	<0.01	1.1	<0.1	0.17	<1	<0.5	N.A.	
561921	Drill Core	0.032	8	4	0.11	179	<0.001	2	0.25	0.028	0.21	<0.1	<0.01	0.6	<0.1	0.09	<1	<0.5	N.A.	
561924	Drill Core	0.040	8	7	0.11	159	0.004	2	0.42	0.058	0.13	<0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	
561925	Drill Core	0.037	7	5	0.19	90	0.008	2	0.45	0.056	0.14	0.2	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.	

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Phone (604) 253-3158 Fax (604) 253-1716

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Project: San Marco  
Report Date: July 24, 2000

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Page: 8 of 10 Part

## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method	WGHT	1DX15																			
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca
	Unit	kg	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%								
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	0.1	2	0.01
561926	Drill Core	2.93	0.4	7.1	1.2	22	<0.1	1.5	2.4	453	1.12	1.2	0.3	<0.5	0.9	56	<0.1	<0.1	<0.1	22	0.64
561927	Drill Core	3.81	0.9	50.6	1.4	27	<0.1	1.9	2.5	1276	1.00	0.9	0.3	<0.5	0.9	58	<0.1	<0.1	<0.1	14	1.75
561928	Drill Core	1.73	0.2	23.9	1.0	128	<0.1	0.8	0.7	1550	0.28	1.0	0.6	0.7	0.1	47	0.4	<0.1	<0.1	3	2.06
561929	Rock	1.16	0.6	38.4	1.0	28	<0.1	10.8	8.5	255	2.22	<0.5	1.3	0.7	4.0	39	<0.1	<0.1	<0.1	77	0.76
561930	Drill Core	2.66	1.0	66.2	1.1	36	<0.1	1.5	1.9	1619	0.94	1.7	0.2	<0.5	0.8	53	<0.1	<0.1	<0.1	12	1.75
561931	Drill Core	3.45	0.7	157.0	1.8	28	<0.1	2.1	2.5	1259	1.05	1.9	0.3	0.6	0.8	61	<0.1	<0.1	<0.1	16	1.62
561932	Drill Core	2.78	0.5	39.2	1.5	23	<0.1	1.4	2.3	706	1.03	0.8	0.2	<0.5	0.7	58	<0.1	<0.1	<0.1	16	0.98
561933	Drill Core	3.74	0.8	33.6	1.3	18	<0.1	1.6	1.9	848	0.88	0.8	0.2	<0.5	0.7	67	<0.1	<0.1	<0.1	13	1.87
561934	Drill Core	4.28	1.5	894.3	3.2	27	0.5	1.5	2.7	1038	0.79	2.9	0.5	3.1	0.7	82	<0.1	0.1	0.5	7	1.70
561935	Drill Core	5.13	100.4	218.3	11.7	2588	0.4	1.6	4.0	1595	0.67	6.8	1.7	6.3	0.8	121	11.6	0.3	1.1	3	3.10
561936	Drill Core	3.12	2.5	320.6	3.3	23	0.1	1.8	1.4	1177	0.67	16.1	1.1	1.1	0.7	122	<0.1	0.3	0.2	3	2.69
561937	Drill Core	3.92	57.5	768.2	3.7	25	0.5	1.9	1.7	873	0.79	6.2	0.7	14.3	0.9	110	0.2	0.2	1.0	4	1.90
561938	Drill Core	2.63	5.1	34.0	1.7	21	<0.1	1.7	2.3	590	1.04	0.7	0.2	<0.5	0.9	65	<0.1	0.1	<0.1	14	0.73
561939	Drill Core	3.45	5.6	304.8	2.2	20	0.2	1.5	2.4	584	1.14	2.3	0.3	2.5	1.0	75	<0.1	0.1	0.8	20	0.96
561940	Drill Core	2.88	2.2	14.3	1.7	23	<0.1	2.1	2.9	434	1.24	1.3	0.5	<0.5	1.6	60	<0.1	<0.1	<0.1	24	0.80
561941	Drill Core	3.14	1.5	18.0	1.9	21	<0.1	2.0	2.8	508	1.18	0.9	0.3	0.8	1.2	61	<0.1	<0.1	<0.1	21	1.01
561942	Drill Core	2.63	0.5	3.3	1.3	23	<0.1	1.7	2.6	465	1.16	0.7	0.3	<0.5	1.0	62	<0.1	<0.1	<0.1	21	0.97
561943	Drill Core	3.48	1.1	55.9	1.9	23	<0.1	1.8	2.5	619	1.08	1.1	0.3	0.7	1.1	65	<0.1	<0.1	0.2	17	1.20
561944	Drill Core	3.28	1.4	10.0	1.1	23	<0.1	2.1	2.7	403	1.16	1.2	0.4	1.4	1.0	54	<0.1	<0.1	<0.1	23	0.77
561945	Drill Core	3.43	0.7	12.1	1.1	27	<0.1	2.2	3.4	650	1.39	1.4	0.3	<0.5	1.1	65	<0.1	<0.1	0.1	24	0.73
561946	Drill Core	2.98	2.4	66.5	1.2	24	<0.1	1.8	2.6	522	1.14	1.2	0.3	<0.5	0.9	50	<0.1	<0.1	0.2	22	0.66
561947	Drill Core	2.89	0.6	6.2	1.5	34	<0.1	2.0	3.3	817	1.43	1.5	0.4	<0.5	1.2	69	<0.1	<0.1	<0.1	25	1.25
561948	Drill Core	3.35	1.6	61.0	1.5	24	<0.1	2.1	2.6	561	1.19	3.2	0.3	<0.5	1.0	77	<0.1	<0.1	0.2	21	1.26
561949	Drill Core	3.03	0.7	6.0	1.6	22	<0.1	2.1	2.8	485	1.33	1.2	0.2	<0.5	1.2	83	<0.1	<0.1	<0.1	25	1.07
561950	Drill Core	2.20	0.8	4.3	1.1	18	<0.1	1.5	2.2	387	1.05	0.7	0.2	<0.5	0.9	60	<0.1	<0.1	<0.1	21	0.86
561951	Drill Core	3.64	1.4	18.5	1.3	21	<0.1	2.0	2.3	380	1.12	1.5	0.4	<0.5	1.4	45	<0.1	<0.1	<0.1	21	0.78
561952	Drill Core	3.06	27.1	10.6	1.5	46	<0.1	1.5	2.4	654	1.06	1.3	0.4	<0.5	1.1	52	0.2	<0.1	0.1	18	1.18
561953	Drill Core	3.99	1.7	61.9	1.1	63	<0.1	1.3	1.8	417	0.85	1.2	0.2	<0.5	0.9	54	0.2	<0.1	<0.1	15	0.90
561954	Drill Core	2.25	29.8	2734	2.4	270	2.1	2.2	7.6	1145	2.24	38.8	0.5	1.5	0.8	64	1.2	0.2	1.3	14	1.90
561955	Drill Core	3.49	27.0	79.2	1.4	49	<0.1	2.3	3.1	643	1.23	2.1	0.4	<0.5	1.2	66	0.2	<0.1	0.2	20	1.48

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ACME ANALYTICAL LABORATORIES LTD.  
1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

[www.acmelab.com](http://www.acmelab.com)

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 24, 2008

Page: 8 of 10 Part 2

## CERTIFICATE OF ANALYSIS

VAN08006845.2

Analyte	Method	1DX15																		7AR
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu	
	Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	
		MDL	0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.05	1	0.5	0.001	
561926	Drill Core	0.031	6	7	0.15	99	0.010	1	0.41	0.055	0.10	0.1	<0.01	1.1	<0.1	<0.05	2	<0.5	N.A.	
561927	Drill Core	0.039	8	5	0.13	61	<0.001	2	0.32	0.044	0.19	0.2	<0.01	0.7	<0.1	<0.05	1	<0.5	N.A.	
561928	Drill Core	0.024	6	3	0.07	117	0.002	2	0.41	0.040	0.28	0.1	0.02	0.3	<0.1	<0.05	1	<0.5	N.A.	
561929	Rock	0.063	6	14	0.61	87	0.138	2	1.00	0.067	0.22	<0.1	<0.01	1.2	<0.1	<0.05	5	<0.5	N.A.	
561930	Drill Core	0.032	7	6	0.11	127	0.001	2	0.34	0.035	0.19	0.2	<0.01	0.6	<0.1	<0.05	<1	<0.5	N.A.	
561931	Drill Core	0.035	7	4	0.17	356	0.002	1	0.34	0.041	0.20	0.2	<0.01	0.8	<0.1	<0.05	1	<0.5	N.A.	
561932	Drill Core	0.033	6	5	0.13	287	0.002	<1	0.27	0.039	0.13	0.1	<0.01	1.0	<0.1	<0.05	1	<0.5	N.A.	
561933	Drill Core	0.040	7	4	0.19	246	0.001	1	0.27	0.043	0.16	0.2	<0.01	0.9	<0.1	<0.05	<1	<0.5	N.A.	
561934	Drill Core	0.040	6	5	0.17	508	<0.001	<1	0.30	0.025	0.20	0.3	<0.01	0.7	<0.1	0.20	<1	<0.5	N.A.	
561935	Drill Core	0.035	6	3	0.18	299	<0.001	3	0.30	0.012	0.22	0.2	0.52	0.4	<0.1	0.39	<1	0.6	N.A.	
561936	Drill Core	0.044	7	4	0.13	750	<0.001	3	0.28	0.024	0.20	<0.1	<0.01	0.6	<0.1	0.05	<1	<0.5	N.A.	
561937	Drill Core	0.045	7	4	0.16	95	<0.001	4	0.35	0.034	0.25	<0.1	<0.01	0.6	<0.1	0.08	<1	<0.5	N.A.	
561938	Drill Core	0.038	7	5	0.21	113	0.003	1	0.34	0.051	0.14	0.3	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.	
561939	Drill Core	0.045	7	5	0.16	382	0.007	3	0.37	0.066	0.15	0.4	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.	
561940	Drill Core	0.041	7	7	0.23	189	0.020	1	0.41	0.066	0.13	0.2	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
561941	Drill Core	0.041	6	4	0.20	277	0.004	1	0.32	0.065	0.12	0.2	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.	
561942	Drill Core	0.037	6	6	0.31	137	0.016	1	0.33	0.065	0.12	0.1	<0.01	1.6	<0.1	<0.05	1	<0.5	N.A.	
561943	Drill Core	0.041	7	4	0.19	353	0.002	2	0.30	0.050	0.14	0.2	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.	
561944	Drill Core	0.038	6	8	0.22	172	0.025	2	0.41	0.064	0.12	<0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	
561945	Drill Core	0.043	7	5	0.22	172	0.017	<1	0.37	0.064	0.14	0.2	<0.01	1.8	<0.1	<0.05	2	<0.5	N.A.	
561946	Drill Core	0.038	6	7	0.22	149	0.013	<1	0.37	0.060	0.11	0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.	
561947	Drill Core	0.046	8	6	0.25	193	0.007	1	0.42	0.066	0.14	<0.1	<0.01	1.8	<0.1	<0.05	2	<0.5	N.A.	
561948	Drill Core	0.037	7	5	0.26	211	0.005	<1	0.34	0.057	0.11	0.2	<0.01	1.6	<0.1	<0.05	1	<0.5	N.A.	
561949	Drill Core	0.045	7	5	0.22	228	0.008	<1	0.36	0.069	0.10	0.2	<0.01	2.0	<0.1	<0.05	1	<0.5	N.A.	
561950	Drill Core	0.038	6	4	0.23	96	0.015	<1	0.30	0.053	0.10	0.2	<0.01	1.6	<0.1	<0.05	1	<0.5	N.A.	
561951	Drill Core	0.034	7	6	0.23	116	0.018	<1	0.37	0.065	0.12	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
561952	Drill Core	0.036	6	6	0.21	190	0.002	1	0.28	0.051	0.11	0.8	<0.01	1.3	<0.1	<0.05	<1	<0.5	N.A.	
561953	Drill Core	0.032	6	4	0.13	222	0.005	2	0.27	0.045	0.11	0.4	<0.01	1.0	<0.1	<0.05	1	<0.5	N.A.	
561954	Drill Core	0.036	6	4	0.36	148	<0.001	<1	0.33	0.036	0.25	1.5	0.05	0.8	<0.1	0.87	1	1.1	0.265	
561955	Drill Core	0.040	7	8	0.26	226	0.006	1	0.33	0.055	0.15	0.7	<0.01	1.5	<0.1	<0.05	1	<0.5	N.A.	

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

[www.acmelab.com](http://www.acmelab.com)

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 24, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method																					
	Analyte	WgHT	1DX16	1DX15	1DX16	1DX16	1DX15														
		Unit	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V
MDL		kg	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%								
561956	Drill Core	2.86	1.8	17.8	1.1	23	<0.1	1.9	2.6	410	1.19	1.2	0.3	<0.5	1.0	66	<0.1	<0.1	<0.1	23	0.72
561957	Drill Core	3.09	1.0	5.7	1.4	24	<0.1	1.8	2.7	467	1.28	1.0	0.3	<0.5	0.9	74	<0.1	<0.1	<0.1	25	1.12
561958	Drill Core	2.78	2.6	15.9	1.4	23	<0.1	2.3	2.8	447	1.27	1.2	0.3	<0.5	1.0	70	<0.1	<0.1	<0.1	23	0.82
561959	Drill Core	2.95	48.0	145.4	1.9	27	0.1	2.4	2.9	903	1.19	3.7	0.7	<0.5	1.2	70	0.2	<0.1	1.5	18	1.83
561960	Drill Core	3.42	2.9	36.7	1.4	20	<0.1	2.0	2.4	490	1.17	4.3	0.4	<0.5	1.3	71	<0.1	<0.1	0.1	21	1.08
561961	Drill Core	3.51	7.7	300.8	2.3	36	0.1	2.4	3.8	1046	1.53	25.0	0.4	<0.5	1.3	71	<0.1	<0.1	0.2	22	1.73
561962	Drill Core	3.20	3.4	190.2	1.5	27	0.1	1.9	2.9	512	1.23	16.7	0.3	1.1	1.2	68	<0.1	<0.1	0.2	23	0.95
561963	Drill Core	3.83	1.7	95.4	1.6	25	<0.1	1.5	2.7	454	1.17	10.9	0.3	0.8	1.0	66	<0.1	<0.1	0.1	24	1.15
561964	Drill Core	3.10	1.7	10.4	1.4	23	<0.1	2.2	2.7	509	1.27	1.1	0.2	<0.5	1.0	69	<0.1	<0.1	<0.1	25	0.96
561965	Drill Core	2.62	15.8	271.9	1.9	28	<0.1	1.8	2.8	747	1.24	12.5	0.2	<0.5	0.8	69	<0.1	0.1	0.2	16	1.33
561966	Drill Core	3.04	5.0	80.8	1.8	29	<0.1	1.6	3.1	1067	1.33	1.7	0.3	<0.5	0.8	56	<0.1	0.1	<0.1	14	2.28
561967	Drill Core	2.02	2.4	52.4	2.3	28	<0.1	2.1	3.1	691	1.31	7.7	0.3	<0.5	1.0	73	<0.1	<0.1	<0.1	24	2.01
561968	Drill Core	2.83	20.3	888.6	1.7	31	0.3	1.6	3.2	923	1.51	76.6	0.3	1.9	0.9	75	<0.1	0.1	0.2	23	1.45
561969	Drill Core	1.80	38.7	78.1	1.3	30	<0.1	1.8	2.9	852	1.20	16.0	0.6	1.9	0.9	56	0.1	<0.1	0.1	19	1.09
561970	Drill Core	2.20	25.3	19.8	1.3	22	<0.1	1.8	2.2	378	1.10	1.2	0.2	1.9	1.4	63	<0.1	<0.1	0.1	19	0.67
561971	Drill Core	3.21	3.1	12.2	1.4	31	<0.1	1.5	3.1	837	1.35	0.7	0.3	1.3	0.9	64	<0.1	<0.1	<0.1	23	1.05
561972	Drill Core	3.32	2.0	23.0	1.6	35	<0.1	2.1	3.4	915	1.44	1.4	0.3	0.8	1.0	85	<0.1	<0.1	<0.1	24	1.10
561973	Drill Core	3.65	0.9	19.5	1.1	28	<0.1	1.6	3.1	806	1.34	1.9	0.3	0.7	1.1	70	<0.1	<0.1	<0.1	23	1.03
561974	Drill Core	1.87	0.5	4.5	1.4	22	<0.1	1.3	2.4	633	1.18	1.5	0.3	0.9	1.2	85	<0.1	<0.1	<0.1	21	1.11
561975	Drill Core	3.32	7.2	651.6	2.0	32	0.5	2.0	3.3	859	1.37	60.7	0.4	2.9	1.1	76	<0.1	<0.1	0.8	23	1.33
561976	Rock	1.57	15.5	32.2	1.1	29	<0.1	10.5	9.1	284	2.45	<0.5	1.5	2.8	3.7	37	<0.1	<0.1	<0.1	86	0.93
561977	Drill Core	4.02	5.0	219.4	1.3	26	<0.1	2.1	3.3	560	1.48	18.1	0.5	8.3	1.2	75	<0.1	<0.1	0.3	30	0.91
561978	Drill Core	3.17	1.5	382.4	1.7	23	0.1	1.5	3.3	577	1.34	51.9	0.4	4.9	1.0	81	<0.1	<0.1	1.0	26	0.92
561979	Drill Core	2.48	1.9	534.8	2.6	33	0.2	1.5	3.2	1047	1.37	88.5	0.8	2.0	1.1	78	<0.1	<0.1	1.0	23	1.60
561980	Drill Core	3.83	1.6	156.8	1.9	28	<0.1	2.1	2.9	974	1.44	10.1	0.3	1.2	1.1	70	<0.1	<0.1	<0.1	25	1.34
561981	Drill Core	2.57	2.1	1189	4.5	32	0.9	1.7	3.6	618	1.10	167.9	0.2	1.3	1.3	71	<0.1	0.4	<0.1	19	1.33
561982	Drill Core	3.07	0.5	20.9	1.5	23	<0.1	2.1	2.8	492	1.36	1.0	0.3	<0.5	1.0	75	<0.1	<0.1	<0.1	26	1.08
561983	Drill Core	3.35	0.5	86.4	1.4	21	<0.1	2.1	2.8	495	1.28	7.9	0.2	1.1	0.9	65	<0.1	<0.1	<0.1	23	0.93
561984	Drill Core	3.11	0.6	185.2	2.8	26	0.2	2.0	2.9	608	1.38	24.0	0.3	0.8	1.0	77	<0.1	<0.1	1.8	24	1.17
561985	Drill Core	1.42	4.4	649.1	1.7	32	0.3	1.8	3.3	913	1.36	17.0	0.3	2.3	0.8	50	<0.1	<0.1	0.1	19	1.37

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Project: San Marco

Report Date: July 24, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR	
		P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%
MDL		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
561956	Drill Core	0.040	7	5	0.23	151	0.021	<1	0.36	0.059	0.14	0.5	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.
561957	Drill Core	0.043	6	6	0.26	166	0.016	<1	0.37	0.062	0.11	0.3	<0.01	1.7	<0.1	<0.05	1	<0.5	N.A.
561958	Drill Core	0.040	7	6	0.22	135	0.011	1	0.35	0.060	0.10	0.2	<0.01	1.9	<0.1	<0.05	2	<0.5	N.A.
561959	Drill Core	0.037	7	5	0.21	298	0.001	2	0.30	0.049	0.13	0.9	<0.01	1.4	<0.1	<0.05	1	<0.5	N.A.
561960	Drill Core	0.038	7	5	0.21	186	0.008	1	0.34	0.062	0.09	0.2	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.
561961	Drill Core	0.039	8	6	0.35	291	0.002	3	0.36	0.053	0.17	0.6	<0.01	1.5	<0.1	<0.05	1	<0.5	N.A.
561962	Drill Core	0.040	6	4	0.24	115	0.012	<1	0.33	0.061	0.09	0.2	<0.01	1.9	<0.1	<0.05	2	0.8	N.A.
561963	Drill Core	0.039	6	6	0.28	109	0.017	1	0.36	0.061	0.12	0.1	<0.01	1.8	<0.1	<0.05	2	<0.5	N.A.
561964	Drill Core	0.041	7	5	0.22	137	0.021	1	0.36	0.064	0.12	0.2	<0.01	1.8	<0.1	<0.05	2	<0.5	N.A.
561965	Drill Core	0.038	7	6	0.20	168	0.002	<1	0.38	0.047	0.19	0.7	<0.01	1.4	<0.1	<0.05	1	<0.5	N.A.
561966	Drill Core	0.034	7	4	0.29	444	<0.001	<1	0.28	0.032	0.21	0.9	<0.01	1.2	<0.1	<0.05	<1	<0.5	N.A.
561967	Drill Core	0.041	7	5	0.33	241	0.005	<1	0.31	0.053	0.10	0.3	<0.01	1.9	<0.1	<0.05	1	<0.5	N.A.
561968	Drill Core	0.042	7	5	0.26	213	0.004	<1	0.35	0.051	0.18	0.6	<0.01	1.7	<0.1	0.12	1	0.5	N.A.
561969	Drill Core	0.037	7	5	0.19	93	0.004	<1	0.29	0.045	0.14	0.5	<0.01	1.6	<0.1	<0.05	1	<0.5	N.A.
561970	Drill Core	0.033	7	5	0.19	113	0.012	<1	0.37	0.056	0.15	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.
561971	Drill Core	0.039	7	7	0.22	124	0.013	3	0.44	0.052	0.17	<0.1	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.
561972	Drill Core	0.042	8	6	0.24	148	0.010	2	0.49	0.053	0.17	<0.1	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.
561973	Drill Core	0.041	8	8	0.22	154	0.006	<1	0.42	0.048	0.13	<0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.
561974	Drill Core	0.039	7	5	0.13	156	0.004	<1	0.37	0.049	0.13	0.1	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.
561975	Drill Core	0.041	7	8	0.24	92	0.004	<1	0.41	0.053	0.16	0.1	<0.01	1.5	<0.1	0.05	2	<0.5	N.A.
561976	Rock	0.073	7	18	0.67	96	0.167	1	1.12	0.085	0.30	21.5	<0.01	1.8	<0.1	<0.05	5	<0.5	N.A.
561977	Drill Core	0.044	8	10	0.26	267	0.027	3	0.50	0.075	0.15	<0.1	<0.01	1.8	<0.1	<0.05	2	<0.5	N.A.
561978	Drill Core	0.045	7	6	0.23	298	0.009	<1	0.44	0.068	0.11	0.1	<0.01	1.8	<0.1	<0.05	2	<0.5	N.A.
561979	Drill Core	0.042	7	5	0.38	136	0.002	3	0.36	0.058	0.15	0.5	<0.01	1.5	<0.1	<0.05	1	<0.5	N.A.
561980	Drill Core	0.044	8	10	0.19	240	0.003	2	0.40	0.056	0.23	0.2	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.
561981	Drill Core	0.032	7	5	0.22	213	0.002	<1	0.35	0.048	0.18	<0.1	<0.01	1.5	<0.1	0.10	1	<0.5	0.116
561982	Drill Core	0.043	8	8	0.24	156	0.008	<1	0.40	0.066	0.13	<0.1	<0.01	2.0	<0.1	<0.05	2	<0.5	N.A.
561983	Drill Core	0.038	7	5	0.19	210	0.008	1	0.35	0.058	0.13	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.
561984	Drill Core	0.042	7	8	0.20	213	0.002	<1	0.37	0.058	0.16	0.3	<0.01	1.6	<0.1	<0.05	1	<0.5	N.A.
561985	Drill Core	0.036	7	4	0.17	238	<0.001	2	0.29	0.036	0.21	0.9	0.01	0.9	<0.1	0.06	<1	<0.5	N.A.

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACME ANALYTICAL LABORATORIES LTD.

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

July 24, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006845.2

Method																					
	Analyte	WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15								
		Wgt kg	Mo ppm	Cu ppm	Pb ppm	Zn ppm	Ag ppm	Ni ppm	Co ppm	Mn ppm	Fe %	As ppm	U ppb	Au ppm	Th ppm	Sr ppm	Cd ppm	Sb ppm	Bi ppm	V ppm	Ca %
MDL		0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
561986	Drill Core	1.27	220.6	>10000	3.1	30	9.9	1.6	3.2	723	2.19	37.1	0.4	14.0	0.6	39	0.4	0.3	1.2	11	1.16
561987	Drill Core	4.37	0.8	69.6	2.1	24	<0.1	2.3	3.0	549	1.31	10.4	0.3	0.8	0.9	66	<0.1	<0.1	<0.1	23	1.42
561988	Drill Core	1.86	2.0	>10000	27.1	25	8.6	2.3	2.7	917	2.27	156.0	0.5	28.8	1.5	59	0.1	0.2	0.3	10	2.24
561989	Drill Core	2.80	0.5	169.2	3.5	33	<0.1	1.8	3.3	734	1.34	21.9	0.3	1.2	0.8	97	<0.1	<0.1	<0.1	22	2.16
561990	Drill Core	3.01	6.2	281.0	2.0	21	0.1	2.4	2.7	488	1.33	6.0	0.3	1.8	1.1	64	<0.1	<0.1	<0.1	24	0.70
561991	Drill Core	5.26	27.8	422.7	1.5	25	0.2	1.2	3.3	681	1.35	21.5	0.4	1.4	0.9	81	<0.1	<0.1	0.3	21	1.06
561992	Drill Core	3.29	4.7	336.2	1.6	27	0.1	1.5	3.6	756	1.52	30.7	0.4	1.1	1.0	97	<0.1	<0.1	0.1	26	1.10
561993	Drill Core	2.00	2.9	1955	2.3	36	1.1	1.6	4.0	1180	1.75	95.8	0.4	0.5	1.1	50	<0.1	<0.1	0.8	16	1.38
561994	Drill Core	3.49	6.3	99.6	2.3	31	<0.1	1.3	3.7	858	1.46	1.7	0.5	1.6	1.1	92	<0.1	<0.1	<0.1	24	1.29
561995	Drill Core	3.17	4.1	72.9	1.6	23	<0.1	1.2	3.1	590	1.35	2.3	0.3	1.9	0.9	67	<0.1	<0.1	0.1	22	1.08
561996	Drill Core	2.75	2.3	613.6	1.6	23	0.2	1.4	2.9	491	1.33	2.1	0.3	0.7	0.9	66	<0.1	<0.1	0.2	22	0.80
561997	Drill Core	3.39	0.7	60.4	1.2	25	<0.1	1.5	3.2	512	1.35	1.8	0.4	<0.5	0.8	94	<0.1	<0.1	<0.1	26	0.96
561998	Drill Core	3.15	9.4	1138	1.6	22	0.4	1.3	2.8	509	1.28	3.2	0.3	6.6	0.9	67	<0.1	0.1	0.7	22	0.86
561999	Drill Core	1.94	9.3	1128	4.4	28	0.6	1.5	3.3	1243	1.16	23.0	0.8	1.5	0.7	115	<0.1	0.3	0.2	10	2.58
562000	Drill Core	2.42	5.3	1086	3.0	23	0.5	1.3	2.4	1003	0.99	11.7	0.3	<0.5	0.9	74	<0.1	0.1	<0.1	11	2.09



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 24, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006845.2

Analyte	Method	1DX15																		7AR
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu	
	Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	
		MDL	0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.05	1	0.5	0.001	
561986	Drill Core	0.029	6	6	0.10	76	<0.001	2	0.33	0.016	0.27	1.8	0.02	0.7	<0.1	1.30	<1	3.3	1.312	
561987	Drill Core	0.039	7	6	0.17	303	0.001	2	0.29	0.055	0.14	0.2	<0.01	1.4	<0.1	<0.05	1	<0.5	N.A.	
561988	Drill Core	0.034	8	6	0.10	74	<0.001	2	0.32	0.025	0.24	0.9	<0.01	0.8	<0.1	1.47	<1	1.7	1.542	
561989	Drill Core	0.035	6	3	0.38	265	0.001	2	0.31	0.047	0.16	0.5	<0.01	1.3	<0.1	<0.05	1	<0.5	N.A.	
561990	Drill Core	0.038	7	7	0.16	103	0.011	1	0.37	0.065	0.12	0.5	<0.01	1.7	<0.1	<0.05	1	<0.5	N.A.	
561991	Drill Core	0.040	7	5	0.23	257	0.004	<1	0.42	0.038	0.17	0.2	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
561992	Drill Core	0.040	7	8	0.23	332	0.008	<1	0.45	0.045	0.14	0.2	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
561993	Drill Core	0.037	7	5	0.21	158	0.002	<1	0.37	0.023	0.30	1.5	<0.01	0.7	<0.1	0.15	1	<0.5	0.192	
561994	Drill Core	0.043	7	9	0.26	283	0.009	<1	0.50	0.046	0.14	<0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	
561995	Drill Core	0.042	6	5	0.20	111	0.004	<1	0.33	0.050	0.11	0.1	<0.01	1.6	<0.1	<0.05	1	<0.5	N.A.	
561996	Drill Core	0.036	6	7	0.21	177	0.013	<1	0.44	0.051	0.14	0.3	0.01	1.4	<0.1	0.05	2	<0.5	N.A.	
561997	Drill Core	0.040	6	6	0.31	494	0.028	<1	0.45	0.051	0.14	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
561998	Drill Core	0.040	6	7	0.21	200	0.015	2	0.43	0.049	0.17	0.1	<0.01	1.4	<0.1	0.08	2	<0.5	0.111	
561999	Drill Core	0.032	6	3	0.22	114	<0.001	<1	0.31	0.022	0.23	0.3	<0.01	0.8	<0.1	0.12	<1	<0.5	0.112	
562000	Drill Core	0.040	6	7	0.20	60	<0.001	<1	0.35	0.028	0.27	0.2	<0.01	1.0	<0.1	0.09	<1	<0.5	0.100	



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

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## QUALITY CONTROL REPORT

VAN08006845.2

Method	WGHT	1DX15																			
	Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bl	V	Ca
	Unit	kg	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%									
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
Pulp Duplicates																					
REP G1	QC		0.5	5.5	4.6	52	<0.1	5.7	4.5	553	2.00	0.5	2.5	1.7	4.0	58	0.1	<0.1	<0.1	41	0.53
560539	Drill Core	3.38	1.4	47.5	1.8	23	<0.1	1.0	1.9	363	1.01	4.6	0.2	5.4	0.8	33	<0.1	<0.1	<0.1	17	0.29
REP 560539	QC		1.3	47.3	1.8	23	<0.1	1.2	2.0	355	0.99	4.6	0.2	1.9	0.8	33	<0.1	<0.1	<0.1	17	0.29
560568	Drill Core	3.47	7.8	96.6	2.6	29	<0.1	1.1	2.4	501	1.17	17.8	0.3	<0.5	1.3	30	<0.1	0.2	<0.1	21	0.39
REP 560568	QC		7.7	95.4	2.2	30	<0.1	1.2	2.4	504	1.18	17.6	0.3	<0.5	1.1	30	<0.1	0.2	<0.1	19	0.40
560607	Drill Core	3.90	3.9	1302	39.2	40	0.5	1.7	2.1	581	1.17	253.9	0.3	<0.5	0.7	36	0.1	1.8	<0.1	19	0.25
REP 560607	QC		3.1	1185	36.7	37	0.3	1.5	1.9	560	1.08	230.4	0.2	1.0	0.7	31	0.1	1.6	<0.1	17	0.23
561849	Drill Core	2.15	7.4	303.9	1.3	21	0.2	2.1	2.8	447	1.26	2.2	0.8	<0.5	1.0	273	<0.1	0.2	0.3	21	1.16
REP 561849	QC		7.8	289.1	1.6	23	0.1	2.0	3.0	452	1.28	1.8	0.7	4.8	1.1	290	<0.1	0.2	0.3	22	1.23
561915	Drill Core	3.32	0.7	57.0	1.0	31	<0.1	1.7	3.2	549	1.25	1.1	0.4	1.5	0.8	57	<0.1	<0.1	<0.1	27	0.80
REP 561915	QC		0.8	52.9	1.0	31	<0.1	1.6	2.9	488	1.28	1.1	0.4	<0.5	0.8	54	<0.1	<0.1	<0.1	27	0.84
561941	Drill Core	3.14	1.5	18.0	1.9	21	<0.1	2.0	2.8	508	1.18	0.9	0.3	0.8	1.2	61	<0.1	<0.1	<0.1	21	1.01
REP 561941	QC		1.4	17.6	1.8	21	<0.1	2.3	2.8	511	1.23	1.0	0.3	<0.5	1.2	62	<0.1	<0.1	<0.1	21	1.14
561982	Drill Core	3.07	0.5	20.9	1.5	23	<0.1	2.1	2.8	492	1.36	1.0	0.3	<0.5	1.0	75	<0.1	<0.1	<0.1	26	1.08
REP 561982	QC		0.7	21.3	1.6	21	<0.1	1.9	2.8	509	1.36	1.2	0.3	<0.5	1.0	70	<0.1	<0.1	<0.1	27	1.12
Core Reject Duplicates																					
560511	Drill Core	3.47	1.2	13.0	3.6	33	<0.1	2.3	2.3	394	1.10	1.6	0.2	<0.5	1.2	53	<0.1	<0.1	<0.1	20	0.92
DUP 560511	QC		0.9	13.8	3.2	32	<0.1	1.3	2.5	404	1.09	1.5	0.2	0.7	1.3	51	<0.1	0.1	<0.1	20	0.90
560546	Drill Core	3.92	0.8	13.6	2.9	22	<0.1	2.1	2.7	375	1.07	1.5	0.5	0.7	1.0	77	<0.1	<0.1	<0.1	22	0.98
DUP 560546	QC		0.8	14.8	2.3	23	<0.1	1.9	2.7	369	1.16	1.3	0.6	0.8	1.0	76	<0.1	<0.1	<0.1	21	0.91
560581	Drill Core	3.83	1.2	44.8	1.9	32	<0.1	2.0	1.9	498	1.03	4.4	<0.1	0.6	0.8	30	<0.1	0.4	<0.1	17	0.24
DUP 560581	QC		1.2	52.2	2.2	36	<0.1	2.3	2.2	528	1.11	4.8	<0.1	<0.5	0.9	32	<0.1	0.5	<0.1	18	0.25
561818	Drill Core	3.33	1.5	21.3	0.9	19	<0.1	3.7	3.0	318	1.53	0.6	0.5	2.5	0.9	57	<0.1	<0.1	<0.1	37	0.56
DUP 561818	QC		1.0	23.9	1.1	19	<0.1	2.4	2.9	297	1.35	<0.5	0.4	<0.5	0.8	53	<0.1	<0.1	<0.1	34	0.51
561853	Drill Core	2.45	2.3	642.1	1.2	34	0.2	2.2	3.6	685	1.41	1.1	0.3	1.4	0.8	58	<0.1	0.1	<0.1	23	1.24
DUP 561853	QC		3.2	772.4	1.4	32	0.2	2.4	3.3	688	1.38	1.1	0.3	1.6	0.8	59	<0.1	0.1	<0.1	24	1.18
561931	Drill Core	3.45	0.7	157.0	1.8	28	<0.1	2.1	2.5	1259	1.05	1.9	0.3	0.6	0.8	61	<0.1	<0.1	<0.1	16	1.62
DUP 561931	QC		0.7	144.5	1.8	27	<0.1	1.7	2.4	1309	1.02	1.9	0.3	<0.5	0.8	61	<0.1	<0.1	<0.1	15	1.68

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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## QUALITY CONTROL REPORT

VAN08006845.2

Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR	
	Analyte	P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
	Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%
MDL	0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001	
<b>Pulp Duplicates</b>																			
REP G1	QC	0.079	7	14	0.62	241	0.133	<1	0.99	0.071	0.53	<0.1	<0.01	2.1	0.4	<0.05	5	<0.5	
560539	Drill Core	0.026	7	6	0.13	108	0.008	2	0.34	0.059	0.09	0.2	<0.01	1.1	<0.1	<0.05	1	<0.5	
REP 560539	QC	0.025	7	6	0.13	104	0.008	1	0.33	0.055	0.08	0.1	<0.01	1.1	<0.1	<0.05	2	<0.5	
560568	Drill Core	0.031	7	8	0.22	123	0.014	3	0.32	0.064	0.10	0.3	<0.01	1.5	<0.1	<0.05	2	<0.5	
REP 560568	QC	0.032	7	8	0.21	122	0.014	3	0.31	0.066	0.10	0.3	<0.01	1.5	<0.1	<0.05	1	<0.5	
560607	Drill Core	0.031	7	8	0.12	292	0.009	3	0.39	0.058	0.14	1.0	<0.01	1.3	<0.1	0.11	2	<0.5	
REP 560607	QC	0.029	6	7	0.10	268	0.008	2	0.33	0.050	0.13	0.8	<0.01	1.1	<0.1	0.10	1	<0.5	
561849	Drill Core	0.041	7	5	0.24	1102	0.012	<1	0.52	0.062	0.13	0.1	0.03	1.2	<0.1	0.05	3	<0.5	
REP 561849	QC	0.042	7	6	0.24	1130	0.013	<1	0.54	0.059	0.13	0.1	0.05	1.2	<0.1	0.06	3	<0.5	
561915	Drill Core	0.038	6	6	0.30	196	0.033	2	0.51	0.057	0.12	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	
REP 561915	QC	0.033	6	6	0.30	191	0.030	2	0.53	0.050	0.12	<0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	
561941	Drill Core	0.041	6	4	0.20	277	0.004	1	0.32	0.065	0.12	0.2	<0.01	1.3	<0.1	<0.05	1	<0.5	
REP 561941	QC	0.042	7	5	0.20	284	0.004	2	0.32	0.060	0.12	0.1	<0.01	1.4	<0.1	<0.05	1	<0.5	
561982	Drill Core	0.043	8	8	0.24	156	0.008	<1	0.40	0.066	0.13	<0.1	<0.01	2.0	<0.1	<0.05	2	<0.5	
REP 561982	QC	0.041	7	8	0.24	149	0.009	<1	0.37	0.065	0.12	<0.1	<0.01	2.0	<0.1	<0.05	2	<0.5	
<b>Core Reject Duplicates</b>																			
560511	Drill Core	0.034	7	9	0.14	247	0.008	2	0.30	0.047	0.13	<0.1	<0.01	1.3	<0.1	<0.05	1	<0.5	
DUP 560511	QC	0.033	7	9	0.14	252	0.009	2	0.31	0.055	0.14	0.1	<0.01	1.4	<0.1	<0.05	1	<0.5	
560546	Drill Core	0.033	6	8	0.24	303	0.019	<1	0.60	0.061	0.10	<0.1	<0.01	1.2	<0.1	<0.05	3	<0.5	
DUP 560546	QC	0.032	6	6	0.26	295	0.020	1	0.62	0.067	0.11	0.1	<0.01	1.3	<0.1	<0.05	3	<0.5	
560581	Drill Core	0.029	8	5	0.06	39	0.003	2	0.25	0.054	0.10	0.2	<0.01	1.1	<0.1	<0.05	1	<0.5	
DUP 560581	QC	0.033	8	6	0.07	40	0.004	2	0.30	0.056	0.11	0.2	<0.01	1.3	<0.1	<0.05	1	<0.5	
561818	Drill Core	0.039	5	10	0.30	133	0.064	1	0.70	0.094	0.17	0.3	<0.01	1.5	<0.1	<0.05	4	<0.5	
DUP 561818	QC	0.036	5	7	0.29	128	0.058	1	0.62	0.074	0.15	0.2	<0.01	1.4	<0.1	<0.05	3	<0.5	
561853	Drill Core	0.039	7	6	0.25	149	0.008	1	0.53	0.052	0.12	0.2	0.05	1.4	<0.1	0.06	2	<0.5	
DUP 561853	QC	0.040	7	6	0.24	145	0.007	2	0.53	0.061	0.14	0.2	0.07	1.4	<0.1	0.07	2	<0.5	
561931	Drill Core	0.035	7	4	0.17	356	0.002	1	0.34	0.041	0.20	0.2	<0.01	0.8	<0.1	<0.05	1	<0.5	
DUP 561931	QC	0.034	7	4	0.17	317	0.002	2	0.32	0.041	0.19	0.2	<0.01	0.8	<0.1	<0.05	1	<0.5	

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Phone (604) 253-3158 Fax (604) 253-1716

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

July 24, 2008

Page:

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Part 1

## QUALITY CONTROL REPORT

VAN08006845.2

		WGHT	1DX15	1DX15	1DX16	1DX15															
		Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	
		kg	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%								
561966	Drill Core	3.04	5.0	80.8	1.8	29	<0.1	1.6	3.1	1067	1.33	1.7	0.3	<0.5	0.8	56	<0.1	0.1	<0.1	14	2.28
DUP 561966	QC		5.6	137.9	1.9	30	<0.1	3.3	3.4	1129	1.52	2.0	0.3	<0.5	0.9	58	<0.1	0.1	<0.1	15	2.36
Reference Materials																					
STD DS7	Standard		19.7	111.0	71.7	403	0.9	54.9	9.2	637	2.44	51.5	5.1	81.1	4.4	74	6.5	6.3	4.3	84	0.98
STD DS7	Standard		19.1	106.7	70.0	403	0.8	55.1	9.2	624	2.35	49.4	4.9	69.9	4.3	71	6.3	6.4	4.3	86	0.91
STD DS7	Standard		21.1	111.6	71.8	405	0.8	54.8	9.4	627	2.17	50.9	5.1	73.3	4.6	72	6.0	6.1	4.3	86	1.01
STD DS7	Standard		20.8	115.2	75.8	443	0.9	60.1	10.6	673	2.71	57.0	4.9	65.4	4.2	76	7.1	6.5	4.5	90	1.01
STD DS7	Standard		21.1	119.5	75.6	427	0.8	58.2	9.7	650	2.62	56.3	5.1	56.8	4.5	76	6.4	6.3	4.4	87	1.02
STD DS7	Standard		22.1	107.7	74.8	421	0.8	56.7	9.7	663	2.37	55.6	5.3	69.9	4.4	75	7.2	6.7	4.4	85	0.97
STD DS7	Standard		21.1	103.8	70.0	406	0.8	51.9	8.9	615	2.11	50.7	4.8	62.7	4.2	70	6.2	6.0	4.0	78	0.98
STD DS7	Standard		20.2	115.5	72.5	408	0.8	55.6	10.1	628	2.39	52.1	5.4	83.5	4.2	75	6.3	6.3	4.7	82	0.94
STD DS7	Standard		19.2	104.5	65.0	384	0.8	52.2	9.2	606	2.29	46.9	4.8	60.4	4.1	75	5.7	5.4	4.2	79	0.93
STD DS7	Standard		20.7	116.9	71.1	410	0.9	55.9	9.5	636	2.41	52.1	5.2	85.6	4.4	70	6.6	6.4	4.7	83	0.95
STD DS7	Standard		22.3	121.1	78.3	440	1.0	60.8	10.1	697	2.53	55.3	5.5	68.8	5.0	77	6.6	6.7	5.0	91	1.05
STD DS7	Standard		21.2	116.0	77.4	421	0.8	58.1	9.8	652	2.49	53.0	5.4	75.0	4.7	78	6.8	6.5	4.9	89	1.03
STD DS7	Standard		22.2	110.9	80.2	412	0.9	52.8	9.3	651	2.46	51.5	5.4	63.7	5.0	80	6.5	6.4	4.9	86	1.04
STD DS7	Standard		20.5	107.6	82.3	420	0.8	56.6	8.8	686	2.48	57.5	5.8	58.3	5.3	92	7.2	7.2	5.6	91	1.03
STD DS7	Standard		22.3	121.3	82.5	429	0.9	57.3	10.1	718	2.62	58.8	6.3	81.4	5.7	97	7.4	7.0	5.4	93	1.11
STD DS7	Standard		19.2	101.4	67.3	376	0.8	52.5	9.1	608	2.30	49.7	4.5	53.3	4.3	71	6.1	5.6	4.7	83	0.92
STD DS7	Standard		20.4	109.5	73.5	407	0.9	52.0	9.3	638	2.37	51.6	5.1	69.1	4.3	75	6.1	6.0	5.0	86	0.96
STD DS7	Standard		21.6	106.7	67.7	395	0.9	58.6	10.3	648	2.41	52.1	4.8	65.1	4.2	68	6.3	5.6	4.5	90	0.95
STD DS7	Standard		22.1	109.0	71.2	391	0.9	59.0	9.9	646	2.43	52.4	5.0	77.8	4.5	72	6.2	5.7	4.6	87	0.99
STD R3A	Standard																				
STD R3A	Standard																				
STD DS7 Expected			20.92	109	70.6	411	0.89	56	9.7	627	2.39	48.2	4.9	70	4.4	68.7	6.38	5.86	4.51	86	0.93
STD R3A Expected																					
BLK	Blank		<0.1	<0.1	<0.1	<1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank		<0.1	<0.1	<0.1	<1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank		<0.1	<0.1	<0.1	<1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	

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Phone (604) 253-3158 Fax (604) 253-1716

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Project:

San Marco

Report Date:

July 24, 2008

Page:

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Part 2

## QUALITY CONTROL REPORT

VAN08006845.2

		1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR	
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	%	ppm	ppm	%	
		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
561966	Drill Core	0.034	7	4	0.29	444	<0.001	<1	0.28	0.032	0.21	0.9	<0.01	1.2	<0.1	<0.05	<1	<0.5	N.A.
DUP 561966	QC	0.038	7	5	0.29	397	<0.001	2	0.36	0.041	0.26	1.0	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.
Reference Materials																			
STD DS7	Standard	0.076	13	196	1.07	403	0.131	42	1.00	0.090	0.46	3.9	0.20	2.2	4.3	0.20	5	3.3	
STD DS7	Standard	0.073	12	191	1.06	393	0.127	47	1.03	0.086	0.44	4.0	0.15	2.1	3.9	0.17	4	3.0	
STD DS7	Standard	0.075	13	197	1.13	404	0.134	46	1.08	0.089	0.45	4.0	0.22	2.3	4.3	0.20	5	2.9	
STD DS7	Standard	0.094	12	205	1.08	411	0.138	48	1.07	0.100	0.53	4.0	0.19	2.6	4.2	0.20	5	3.6	
STD DS7	Standard	0.086	13	203	1.07	411	0.139	44	1.03	0.105	0.48	4.0	0.18	2.5	4.2	0.21	6	4.2	
STD DS7	Standard	0.086	12	200	1.11	405	0.133	47	1.08	0.099	0.49	3.8	0.23	2.5	4.2	0.21	5	3.8	
STD DS7	Standard	0.079	11	186	1.09	369	0.125	40	1.06	0.089	0.45	3.5	0.18	2.4	4.0	0.19	4	3.3	
STD DS7	Standard	0.076	13	192	1.06	371	0.121	41	1.00	0.096	0.43	4.0	0.21	2.3	4.2	0.19	5	3.3	
STD DS7	Standard	0.073	12	183	1.02	364	0.124	40	0.99	0.089	0.45	3.5	0.16	2.3	4.1	0.18	5	3.6	
STD DS7	Standard	0.079	13	190	1.07	387	0.118	41	1.01	0.085	0.44	3.7	0.24	2.3	4.1	0.20	5	3.7	
STD DS7	Standard	0.082	14	209	1.14	430	0.134	42	1.11	0.097	0.49	4.3	0.21	2.7	4.6	0.21	5	4.1	
STD DS7	Standard	0.077	14	210	1.10	418	0.132	39	1.06	0.092	0.49	4.4	0.21	2.7	4.6	0.21	5	3.7	
STD DS7	Standard	0.074	14	205	1.08	395	0.135	42	1.10	0.096	0.45	3.9	0.22	2.5	5.0	0.20	5	3.5	
STD DS7	Standard	0.085	15	203	1.12	403	0.142	45	1.11	0.100	0.52	4.2	0.22	2.9	4.6	0.20	5	4.0	
STD DS7	Standard	0.083	16	220	1.16	419	0.150	43	1.18	0.109	0.51	4.2	0.21	2.9	4.7	0.21	6	4.6	
STD DS7	Standard	0.072	12	182	1.00	372	0.109	42	0.97	0.080	0.45	3.6	0.19	2.1	4.1	0.19	5	4.8	
STD DS7	Standard	0.077	12	199	1.06	380	0.114	42	1.03	0.087	0.43	3.8	0.21	2.5	4.1	0.21	5	3.3	
STD DS7	Standard	0.074	12	210	1.06	381	0.119	37	1.02	0.082	0.47	3.9	0.21	2.3	4.1	0.19	5	4.0	
STD DS7	Standard	0.071	13	203	1.07	394	0.131	38	1.06	0.087	0.49	3.9	0.21	2.8	4.4	0.19	5	3.5	
STD R3A	Standard																0.815		
STD R3A	Standard																0.809		
STD DS7 Expected		0.08	12.7	163	1.05	370.3	0.124	38.6	0.959	0.073	0.44	3.8	0.2	2.5	4.19	0.21	4.6	3.5	
STD R3A Expected																	0.811		
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	



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Phone (604) 253-3158 Fax (604) 253-1716

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## Client

Max Investment Inc.

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project: San Marco  
Report Date: July 24, 20

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## QUALITY CONTROL REPORT

VAN08006845.2



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Part 2

## QUALITY CONTROL REPORT

VAN08006845.2

		1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
		%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%
		0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
Prep Wash																			<0.001
G1	Prep Blank	0.084	8	14	0.62	248	0.145	<1	1.05	0.090	0.56	<0.1	<0.01	2.3	0.4	<0.05	5	<0.5	N.A.
G1	Prep Blank																		N.A.
G1	Prep Blank	0.085	7	15	0.64	248	0.139	<1	1.05	0.078	0.54	<0.1	<0.01	2.2	0.4	<0.05	5	<0.5	



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Phone (604) 253-3158 Fax (604) 253-1716

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Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Submitted By:

Chris Dyakowski

Receiving Lab:

Canada-Vancouver

Received:

June 28, 2008

Report Date:

July 28, 2008

Page:

1 of 3

## CERTIFICATE OF ANALYSIS

VAN08006856.2

### CLIENT JOB INFORMATION

Project: San Marco  
Shipment ID:  
P.O. Number  
Number of Samples: 55

### SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status
R150	55	Crush split and pulverize drill core to 200 mesh		
1DX15	55	1:1:1 Aqua Regia digestion ICP-MS analysis	15	Completed
7AR	2	1:1:1 Aqua Regia digestion ICP-ES analysis	1	Completed

### SAMPLE DISPOSAL

STOR-PLP Store After 90 days Invoice for Storage  
DISP-RJT Dispose of Reject After 90 days

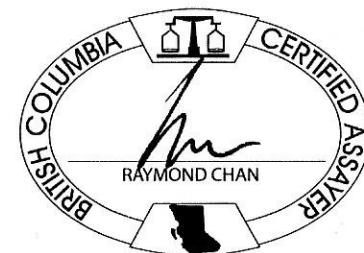
### ADDITIONAL COMMENTS

Ver.2 to include 7AR

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Max Investment Inc.  
3750 West 49th Ave  
Vancouver BC V6N 3T8  
Canada

CC: John Kerr



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.



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Phone (604) 253-3158 Fax (604) 253-1716

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## Client:

Max Investment Inc.

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Project: San Marco  
Report Date: July 28, 2000

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Page: 2 of 3 Part

## CERTIFICATE OF ANALYSIS

VAN08006856.2

Method	Analyte	WGHT	1DX15																			
		Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	
		kg	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%									
	MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01	
560614	Drill Core	3.60	1.0	11.0	1.1	26	<0.1	1.4	2.2	410	1.13	1.3	0.2	<0.5	0.7	41	<0.1	<0.1	<0.1	24	0.64	
560615	Drill Core	2.88	0.6	14.7	0.8	20	<0.1	2.9	2.6	287	1.24	<0.5	0.4	<0.5	0.8	32	<0.1	<0.1	<0.1	31	0.59	
560616	Drill Core	3.17	0.8	171.3	1.1	19	<0.1	1.6	3.2	292	1.34	0.8	0.6	3.2	0.8	67	<0.1	<0.1	0.5	31	0.92	
560617	Drill Core	2.87	15.6	31.8	2.4	19	<0.1	1.5	1.8	1018	0.77	6.5	0.2	<0.5	0.8	52	0.2	<0.1	<0.1	11	2.25	
560618	Drill Core	1.62	0.6	21.3	2.2	20	<0.1	2.0	2.5	504	1.09	3.7	0.2	<0.5	0.9	64	<0.1	0.1	<0.1	22	1.11	
560619	Drill Core	1.78	0.5	117.8	1.3	16	<0.1	1.3	2.5	377	1.22	2.1	0.4	1.9	0.8	73	<0.1	<0.1	0.2	26	1.26	
560620	Drill Core	2.68	0.8	2.5	2.1	22	<0.1	1.7	2.9	531	1.27	1.2	0.3	<0.5	1.1	62	<0.1	<0.1	<0.1	29	1.33	
560621	Drill Core	2.49	1.9	5.1	2.2	24	<0.1	2.3	3.2	583	1.28	1.6	0.3	<0.5	0.9	59	<0.1	<0.1	<0.1	25	1.47	
560622	Drill Core	2.99	0.6	2.7	1.6	16	<0.1	1.4	2.2	412	1.16	1.3	0.2	<0.5	0.8	58	<0.1	0.1	<0.1	25	1.19	
560623	Drill Core	2.32	1.3	96.5	2.0	27	<0.1	2.1	2.3	492	1.19	16.5	0.3	1.0	0.7	62	<0.1	0.2	0.3	24	1.23	
560624	Drill Core	2.62	1.2	80.7	2.2	25	<0.1	1.0	2.4	595	1.20	13.6	0.3	<0.5	0.8	62	<0.1	0.2	0.4	23	1.33	
560625	Drill Core	2.89	0.6	4.3	0.7	24	<0.1	1.9	2.9	371	1.40	1.4	0.5	<0.5	1.4	40	<0.1	<0.1	<0.1	30	0.51	
560626	Drill Core	2.74	0.8	3.9	1.2	20	<0.1	2.1	2.7	392	1.25	1.0	0.4	<0.5	0.8	332	<0.1	<0.1	<0.1	29	1.43	
560627	Rock	1.19	0.8	45.4	1.0	32	<0.1	9.8	8.7	302	2.49	0.9	1.4	<0.5	4.1	33	<0.1	<0.1	<0.1	96	0.94	
560628	Drill Core	3.24	0.6	2.2	2.3	20	<0.1	1.1	1.8	604	0.81	0.5	0.2	<0.5	0.7	82	<0.1	<0.1	<0.1	12	2.04	
560629	Drill Core	3.01	0.6	2.1	1.9	22	<0.1	2.0	2.7	658	1.09	0.5	0.3	<0.5	0.9	79	<0.1	<0.1	<0.1	15	2.25	
560630	Drill Core	3.15	1.6	1.9	1.7	21	<0.1	1.2	2.2	732	0.95	0.9	0.4	<0.5	1.5	73	<0.1	<0.1	<0.1	16	2.19	
560631	Drill Core	2.31	0.4	2.2	2.3	13	<0.1	1.2	1.2	458	0.60	0.7	0.6	<0.5	2.4	44	<0.1	<0.1	<0.1	8	1.36	
560632	Drill Core	1.99	0.5	7.1	1.8	18	<0.1	1.7	1.6	729	0.82	2.0	0.3	1.4	1.5	29	<0.1	<0.1	<0.1	14	1.19	
560633	Drill Core	3.56	0.5	2.5	2.0	29	<0.1	1.4	2.0	549	0.98	1.3	0.5	0.5	1.5	42	<0.1	<0.1	<0.1	16	1.15	
560634	Drill Core	2.77	0.3	93.1	1.8	26	0.2	1.4	2.6	441	1.12	3.9	0.8	4.7	1.8	40	<0.1	<0.1	0.1	22	0.85	
560635	Drill Core	3.10	0.8	4.2	1.4	23	<0.1	2.6	2.6	405	1.14	1.1	0.7	0.9	1.8	43	<0.1	<0.1	<0.1	20	0.80	
560636	Drill Core	3.04	0.5	3.0	1.1	22	<0.1	1.2	2.2	323	1.06	1.6	0.6	<0.5	1.7	29	<0.1	<0.1	<0.1	20	0.42	
560637	Drill Core	2.22	1.0	589.0	5.0	11	13.1	1.6	1.0	721	0.55	12.6	0.4	42.9	1.4	44	<0.1	<0.1	8.6	5	1.87	
560638	Drill Core	2.45	2.2	409.9	2.8	17	0.6	1.6	1.8	550	0.83	21.0	0.4	8.3	1.3	55	<0.1	<0.1	0.5	10	1.59	
560639	Drill Core	3.18	0.6	4.9	1.6	19	<0.1	1.2	2.2	592	0.92	0.5	0.3	3.2	1.4	41	<0.1	<0.1	<0.1	14	1.33	
560640	Drill Core	3.14	0.4	4.6	1.5	23	<0.1	1.6	2.6	442	1.13	1.1	0.6	3.4	1.4	46	<0.1	0.1	<0.1	22	1.09	
560641	Drill Core	3.67	1.0	39.9	1.7	25	<0.1	1.8	2.6	526	1.07	5.6	0.3	<0.5	1.5	29	<0.1	<0.1	<0.1	17	0.77	
560642	Drill Core	2.68	0.6	47.6	1.9	24	<0.1	1.2	2.9	475	1.19	1.4	0.3	2.9	1.3	43	<0.1	0.2	<0.1	22	1.21	
560643	Drill Core	3.00	0.7	37.0	3.4	25	<0.1	1.7	2.1	1079	0.75	8.8	0.3	4.9	0.8	56	<0.1	<0.1	<0.1	8	2.26	

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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[www.acmelab.com](http://www.acmelab.com)

Client:

**Max Investment Inc.**

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

July 28, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006856.2

Method	Analyte	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR
		P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu	
		Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	ppm	ppm	ppm	%	ppm	ppm	%	%	
		MDL	0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
560614	Drill Core	0.032	6	9	0.22	162	0.030	2	0.46	0.073	0.14	0.5	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	
560615	Drill Core	0.036	5	11	0.27	116	0.081	1	0.59	0.076	0.18	<0.1	<0.01	1.1	<0.1	<0.05	3	<0.5	N.A.	
560616	Drill Core	0.038	5	13	0.33	205	0.087	1	0.87	0.071	0.14	<0.1	<0.01	1.2	<0.1	<0.05	4	<0.5	N.A.	
560617	Drill Core	0.041	7	6	0.12	104	0.001	3	0.43	0.032	0.27	0.9	<0.01	0.9	<0.1	<0.05	1	<0.5	N.A.	
560618	Drill Core	0.036	7	7	0.15	172	0.005	3	0.53	0.061	0.15	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
560619	Drill Core	0.039	7	8	0.21	316	0.010	2	0.51	0.059	0.11	<0.1	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.	
560620	Drill Core	0.044	8	9	0.17	225	0.006	2	0.55	0.059	0.16	<0.1	<0.01	1.7	<0.1	<0.05	3	<0.5	N.A.	
560621	Drill Core	0.041	7	8	0.18	174	0.012	2	0.52	0.059	0.22	0.2	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
560622	Drill Core	0.042	7	9	0.13	269	0.007	3	0.54	0.053	0.18	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.	
560623	Drill Core	0.038	7	8	0.14	255	0.007	3	0.60	0.057	0.19	<0.1	<0.01	1.4	<0.1	<0.05	3	0.5	N.A.	
560624	Drill Core	0.042	7	7	0.16	254	0.006	2	0.57	0.050	0.21	<0.1	<0.01	1.4	<0.1	<0.05	2	0.5	N.A.	
560625	Drill Core	0.038	8	10	0.24	123	0.056	1	0.54	0.083	0.17	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.	
560626	Drill Core	0.041	7	10	0.28	551	0.044	2	0.76	0.060	0.17	0.2	<0.01	1.4	<0.1	<0.05	4	<0.5	N.A.	
560627	Rock	0.074	9	16	0.65	89	0.184	<1	1.10	0.082	0.28	<0.1	<0.01	2.1	<0.1	<0.05	6	<0.5	N.A.	
560628	Drill Core	0.038	7	5	0.07	636	<0.001	2	0.40	0.034	0.26	<0.1	<0.01	0.8	<0.1	<0.05	1	<0.5	N.A.	
560629	Drill Core	0.041	9	6	0.12	451	0.001	2	0.47	0.045	0.24	<0.1	<0.01	1.2	<0.1	<0.05	2	<0.5	N.A.	
560630	Drill Core	0.037	10	7	0.21	375	0.003	1	0.46	0.049	0.23	<0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	
560631	Drill Core	0.020	9	7	0.06	191	0.001	1	0.38	0.043	0.25	<0.1	<0.01	0.7	<0.1	<0.05	1	<0.5	N.A.	
560632	Drill Core	0.025	8	7	0.11	41	0.003	2	0.30	0.044	0.17	<0.1	<0.01	1.0	<0.1	<0.05	1	<0.5	N.A.	
560633	Drill Core	0.028	9	8	0.19	132	0.006	2	0.33	0.057	0.15	<0.1	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.	
560634	Drill Core	0.028	7	8	0.24	120	0.027	1	0.40	0.055	0.16	<0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	
560635	Drill Core	0.029	9	8	0.28	126	0.016	1	0.35	0.069	0.12	<0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	
560636	Drill Core	0.029	9	9	0.21	101	0.028	<1	0.38	0.068	0.14	<0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.	
560637	Drill Core	0.023	5	6	0.10	264	<0.001	1	0.36	0.026	0.25	<0.1	<0.01	0.6	<0.1	0.08	<1	<0.5	N.A.	
560638	Drill Core	0.028	6	5	0.16	509	<0.001	2	0.31	0.033	0.21	0.1	<0.01	0.7	<0.1	0.07	<1	<0.5	N.A.	
560639	Drill Core	0.033	7	7	0.17	294	<0.001	2	0.35	0.044	0.23	<0.1	<0.01	1.1	<0.1	<0.05	1	<0.5	N.A.	
560640	Drill Core	0.034	7	8	0.30	186	0.009	2	0.34	0.057	0.13	<0.1	<0.01	1.6	<0.1	<0.05	2	<0.5	N.A.	
560641	Drill Core	0.038	8	6	0.22	119	0.003	1	0.36	0.044	0.20	<0.1	<0.01	1.2	<0.1	<0.05	1	<0.5	N.A.	
560642	Drill Core	0.033	7	6	0.24	168	0.003	4	0.36	0.057	0.12	<0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.	
560643	Drill Core	0.035	6	5	0.11	457	<0.001	2	0.33	0.024	0.23	0.1	<0.01	0.6	<0.1	0.07	<1	<0.5	N.A.	

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1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

ACMF ANALYTICAL LABORATORIES LTD.

**Client:** Max Investment Inc.

3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

**Project:** San Marco  
**Report Date:** July 28, 2008

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## CERTIFICATE OF ANALYSIS

VAN08006856.2

Method	Analyte	WGHT	1DX15																		
		Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	
		Unit	kg	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm							
		MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01
560644	Drill Core	4.56	0.6	2.8	1.1	26	<0.1	2.4	2.7	429	1.22	1.2	0.6	1.1	1.4	76	<0.1	<0.1	<0.1	25	0.74
560645	Drill Core	3.82	0.4	14.5	1.3	27	<0.1	1.6	3.1	414	1.37	0.6	0.6	2.7	1.2	90	<0.1	<0.1	<0.1	32	0.95
560646	Drill Core	3.55	1.0	78.5	1.1	26	<0.1	1.6	3.1	508	1.20	0.7	0.5	4.3	1.2	94	<0.1	0.1	<0.1	24	0.93
560647	Drill Core	3.81	1.2	6.3	2.0	24	<0.1	1.1	2.8	551	1.09	3.0	0.3	2.6	1.1	68	<0.1	0.2	<0.1	21	1.11
560648	Drill Core	3.77	1.4	90.4	1.9	20	<0.1	1.1	2.0	381	0.89	3.1	0.4	1.9	0.9	37	<0.1	0.3	<0.1	14	0.20
560649	Drill Core	3.18	1.0	1.3	1.8	10	<0.1	1.6	0.9	164	0.69	2.2	0.1	<0.5	1.1	32	<0.1	0.2	<0.1	15	0.16
560650	Drill Core	3.34	0.7	32.8	2.0	27	<0.1	1.4	2.6	738	1.11	2.3	0.5	2.5	1.3	56	<0.1	<0.1	<0.1	21	0.67
560651	Drill Core	3.53	0.3	8.6	0.9	25	<0.1	1.7	2.6	376	1.18	0.8	0.5	1.3	0.8	55	<0.1	<0.1	<0.1	24	0.58
560652	Drill Core	3.96	0.5	5.3	0.6	31	<0.1	1.9	2.9	441	1.30	1.1	0.8	<0.5	1.2	35	<0.1	<0.1	<0.1	29	0.67
560653	Drill Core	2.87	0.4	2.4	0.9	30	<0.1	1.7	3.2	421	1.31	0.9	0.6	<0.5	1.0	41	<0.1	<0.1	<0.1	30	0.61
560654	Drill Core	3.22	1.1	1.7	2.3	34	<0.1	2.0	2.8	537	1.20	3.9	0.5	0.6	1.1	32	<0.1	0.2	<0.1	22	0.39
560655	Drill Core	3.21	0.5	1.9	1.9	36	<0.1	2.3	2.7	649	1.28	0.8	0.2	0.7	1.0	37	0.1	<0.1	<0.1	27	0.73
560656	Drill Core	3.61	0.7	15.8	1.5	33	<0.1	1.4	2.8	589	1.31	2.3	0.2	0.7	0.8	26	<0.1	<0.1	<0.1	28	0.51
560657	Drill Core	3.68	8.1	1409	2.2	39	1.2	1.6	4.0	1015	1.33	30.0	0.5	2.6	1.5	23	<0.1	0.1	0.1	16	0.78
560658	Drill Core	3.47	0.7	1.7	1.8	31	<0.1	1.4	3.0	545	1.28	1.3	0.2	<0.5	1.4	30	<0.1	<0.1	<0.1	28	0.46
560659	Drill Core	4.60	0.7	107.1	3.1	58	0.1	1.8	4.1	1358	1.55	13.0	0.2	1.0	1.1	27	0.2	0.2	<0.1	22	0.60
560660	Drill Core	3.60	8.0	3.5	1.9	34	<0.1	2.0	3.2	681	1.38	2.6	0.2	1.2	1.2	63	<0.1	<0.1	<0.1	30	0.56
560661	Drill Core	3.71	0.4	4.0	1.4	30	<0.1	2.0	3.3	468	1.27	1.0	0.4	1.5	0.9	47	<0.1	<0.1	<0.1	25	0.87
560662	Drill Core	3.33	1.9	50.1	3.6	36	<0.1	1.4	3.9	800	1.16	2.4	0.4	<0.5	1.3	51	<0.1	<0.1	0.1	19	1.10
560663	Drill Core	2.97	2.1	134.7	3.5	24	0.1	1.7	2.7	1128	1.08	14.5	0.2	1.6	1.2	49	<0.1	0.2	<0.1	15	1.60
560664	Drill Core	3.56	0.9	48.2	2.8	64	<0.1	1.1	2.6	1464	1.06	7.5	0.2	1.3	1.3	68	0.2	0.5	<0.1	16	1.40
560665	Drill Core	3.81	47.9	487.6	1.5	26	0.4	1.3	2.8	872	1.26	3.2	0.5	6.1	1.5	46	<0.1	<0.1	1.0	26	0.83
560666	Drill Core	3.69	0.5	4.0	1.2	25	<0.1	2.1	2.6	593	1.11	0.8	0.6	<0.5	1.3	31	<0.1	<0.1	<0.1	22	0.86
560667	Drill Core	3.74	1.1	3.4	1.2	27	<0.1	1.3	2.8	430	1.35	1.0	0.3	<0.5	0.9	34	<0.1	<0.1	<0.1	27	0.37
560668	Drill Core	0.97	1.3	5618	1.7	12	2.2	1.0	1.4	938	0.93	8.4	0.4	<0.5	1.8	31	<0.1	<0.1	0.2	5	1.51



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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Client:

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3750 West 49th Ave  
Vancouver BC V6N 3T8 Canada

Project:

San Marco

Report Date:

July 28, 2008

Page:

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Part 2

## CERTIFICATE OF ANALYSIS

VAN08006856.2

Analyte	Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	7AR	
	Unit	P	La	Cr	Mg	Ba	Tl	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu
	Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%
	MDL	0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001
560644	Drill Core	0.035	7	11	0.24	487	0.033	1	0.54	0.066	0.13	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.
560645	Drill Core	0.036	6	11	0.33	187	0.074	2	0.77	0.064	0.13	<0.1	<0.01	1.5	<0.1	<0.05	4	<0.5	N.A.
560646	Drill Core	0.036	6	8	0.29	97	0.040	<1	0.68	0.053	0.17	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.
560647	Drill Core	0.036	8	8	0.20	339	0.003	2	0.69	0.058	0.15	<0.1	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.
560648	Drill Core	0.038	7	6	0.11	32	0.002	2	0.60	0.049	0.16	0.2	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.
560649	Drill Core	0.035	6	6	0.07	36	0.003	2	0.45	0.054	0.14	0.1	<0.01	1.0	<0.1	<0.05	2	<0.5	N.A.
560650	Drill Core	0.036	6	10	0.19	325	0.016	3	0.52	0.061	0.18	<0.1	<0.01	1.4	<0.1	0.06	2	<0.5	N.A.
560651	Drill Core	0.030	6	9	0.27	202	0.053	1	0.57	0.063	0.16	<0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.
560652	Drill Core	0.035	6	11	0.28	256	0.058	<1	0.46	0.077	0.17	<0.1	<0.01	1.7	<0.1	<0.05	3	<0.5	N.A.
560653	Drill Core	0.037	5	10	0.30	257	0.063	<1	0.52	0.063	0.16	<0.1	<0.01	1.5	<0.1	<0.05	3	<0.5	N.A.
560654	Drill Core	0.035	8	7	0.22	136	0.011	4	0.50	0.057	0.15	0.2	<0.01	1.8	<0.1	<0.05	2	<0.5	N.A.
560655	Drill Core	0.035	4	5	0.28	104	0.014	2	0.47	0.056	0.13	<0.1	<0.01	1.9	<0.1	<0.05	2	<0.5	N.A.
560656	Drill Core	0.041	6	10	0.23	81	0.023	2	0.41	0.059	0.16	<0.1	<0.01	1.7	<0.1	<0.05	2	<0.5	N.A.
560657	Drill Core	0.044	8	7	0.23	98	0.002	2	0.40	0.043	0.24	0.3	<0.01	1.1	<0.1	0.17	1	0.5	0.133
560658	Drill Core	0.038	7	9	0.23	81	0.021	2	0.42	0.064	0.13	<0.1	<0.01	1.8	<0.1	<0.05	2	<0.5	N.A.
560659	Drill Core	0.044	7	8	0.21	108	0.002	3	0.48	0.057	0.21	0.2	<0.01	1.3	<0.1	<0.05	2	<0.5	N.A.
560660	Drill Core	0.041	6	7	0.25	152	0.023	2	0.49	0.059	0.13	0.2	<0.01	2.0	<0.1	<0.05	2	<0.5	N.A.
560661	Drill Core	0.036	6	10	0.26	161	0.031	2	0.49	0.060	0.13	<0.1	<0.01	1.4	<0.1	<0.05	3	<0.5	N.A.
560662	Drill Core	0.036	9	8	0.24	170	0.009	4	0.50	0.056	0.17	<0.1	<0.01	1.5	<0.1	0.06	2	<0.5	N.A.
560663	Drill Core	0.030	8	7	0.17	207	0.002	3	0.44	0.045	0.19	<0.1	<0.01	1.4	<0.1	0.14	2	<0.5	N.A.
560664	Drill Core	0.038	8	7	0.19	646	0.002	4	0.51	0.048	0.19	<0.1	<0.01	1.8	<0.1	0.08	2	<0.5	N.A.
560665	Drill Core	0.036	8	9	0.24	121	0.032	3	0.46	0.056	0.18	<0.1	<0.01	1.7	<0.1	<0.05	3	<0.5	N.A.
560666	Drill Core	0.030	8	10	0.25	121	0.025	<1	0.35	0.058	0.16	<0.1	<0.01	1.4	<0.1	<0.05	2	<0.5	N.A.
560667	Drill Core	0.039	7	13	0.26	156	0.045	3	0.45	0.081	0.16	0.3	<0.01	1.6	<0.1	<0.05	3	<0.5	N.A.
560668	Drill Core	0.034	10	4	0.07	112	<0.001	2	0.22	0.011	0.20	<0.1	<0.01	0.4	<0.1	0.46	<1	<0.5	0.555



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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3750 West 49th Ave  
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Project:

San Marco

Report Date:

July 28, 2008

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## QUALITY CONTROL REPORT

VAN08006856.2

Method	1DX15																				
	WGHT	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	
Analyte	Wgt	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%		
Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm		ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	%		
MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.1	0.5	0.1	1	0.1	0.1	0.1	2	0.01	
Pulp Duplicates																					
560641	Drill Core	3.67	1.0	39.9	1.7	25	<0.1	1.8	2.6	526	1.07	5.6	0.3	<0.5	1.5	29	<0.1	<0.1	17	0.77	
REP 560641	QC																				
560668	Drill Core	0.97	1.3	5618	1.7	12	2.2	1.0	1.4	938	0.93	8.4	0.4	<0.5	1.8	31	<0.1	<0.1	0.2	5	1.51
REP 560668	QC																				
Core Reject Duplicates																					
560622	Drill Core	2.99	0.6	2.7	1.6	16	<0.1	1.4	2.2	412	1.16	1.3	0.2	<0.5	0.8	58	<0.1	0.1	<0.1	25	1.19
DUP 560622	QC																				
560657	Drill Core	3.68	8.1	1409	2.2	39	1.2	1.6	4.0	1015	1.33	30.0	0.5	2.6	1.5	23	<0.1	0.1	0.1	16	0.78
DUP 560657	QC																				
Reference Materials																					
STD DS7	Standard	21.7	120.4	72.4	431	0.9	55.2	9.9	674	2.55	52.2	5.6	68.7	5.3	92	6.1	6.5	4.4	90	1.10	
STD DS7	Standard	21.5	109.8	67.2	408	0.8	57.2	9.8	678	2.55	52.8	5.4	61.7	5.0	100	6.2	6.4	4.3	87	1.13	
STD DS7	Standard	20.6	113.6	69.1	415	0.9	58.5	9.7	655	2.50	52.8	5.3	75.4	4.8	84	6.1	6.1	4.3	85	1.05	
STD DS7	Standard	22.4	112.3	70.2	420	0.9	56.8	10.0	705	2.55	51.8	5.8	59.1	4.9	85	6.5	6.2	4.3	88	1.08	
STD DS7	Standard	17.3	94.1	64.7	350	0.8	47.0	8.4	578	2.11	47.7	4.5	69.4	3.9	60	6.0	5.1	4.3	76	0.82	
STD DS7	Standard	19.1	104.2	71.1	376	0.8	54.5	9.4	591	2.26	49.8	5.0	63.6	4.3	63	6.4	5.2	4.4	86	0.89	
STD R3A	Standard																				
STD R3A	Standard																				
STD DS7 Expected		20.9	109	70.6	411	0.9	56	9.7	627	2.39	48.2	4.9	70	4.4	69	6.4	5.9	4.5	86	0.93	
STD R3A Expected																					
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank	<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	
BLK	Blank																				
Prep Wash																					
G1	Prep Blank	<0.01	0.6	2.8	3.0	49	<0.1	5.5	4.7	593	2.00	<0.5	3.3	<0.5	4.6	81	<0.1	<0.1	<0.1	42	0.65
G1	Prep Blank	<0.01	0.5	3.7	2.8	50	<0.1	4.9	4.7	610	2.13	<0.5	2.7	<0.5	4.6	90	<0.1	<0.1	<0.1	46	0.70

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
Phone (604) 253-3158 Fax (604) 253-1716

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Part 2

## QUALITY CONTROL REPORT

VAN08006856.2

Method	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	TAR	
Analyte	P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Cu	
Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	%	
MDL	0.001	1	1	0.01	1	0.001	1	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.001	
<b>Pulp Duplicates</b>																			
560641	Drill Core	0.038	8	6	0.22	119	0.003	1	0.36	0.044	0.20	<0.1	<0.1	1.2	<0.1	<0.05	1	<0.5	N.A.
REP 560641	QC	0.037	8	7	0.24	124	0.003	3	0.40	0.049	0.22	0.1	<0.1	1.2	<0.1	<0.05	1	<0.5	
560668	Drill Core	0.034	10	4	0.07	112	<0.001	2	0.22	0.011	0.20	<0.1	<0.01	0.4	<0.1	0.46	<1	<0.5	0.555
REP 560668	QC	0.033	9	5	0.07	103	<0.001	2	0.20	0.010	0.20	0.1	<0.01	0.5	<0.1	0.44	<1	0.5	
<b>Core Reject Duplicates</b>																			
560622	Drill Core	0.042	7	9	0.13	269	0.007	3	0.54	0.053	0.18	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.
DUP 560622	QC	0.043	6	7	0.14	281	0.007	3	0.51	0.056	0.18	<0.1	<0.01	1.5	<0.1	<0.05	2	<0.5	N.A.
560657	Drill Core	0.044	8	7	0.23	98	0.002	2	0.40	0.043	0.24	0.3	<0.01	1.1	<0.1	0.17	1	0.5	0.133
DUP 560657	QC	0.037	7	6	0.19	87	0.002	2	0.38	0.043	0.24	0.3	<0.01	1.0	<0.1	0.19	1	<0.5	N.A.
<b>Reference Materials</b>																			
STD DS7	Standard	0.080	16	210	1.13	390	0.155	43	1.15	0.107	0.48	4.1	0.18	2.8	4.5	0.20	6	3.9	
STD DS7	Standard	0.080	17	208	1.13	408	0.159	39	1.19	0.108	0.49	4.3	0.20	3.2	4.0	0.20	6	4.1	
STD DS7	Standard	0.079	14	201	1.12	390	0.145	39	1.10	0.093	0.48	4.0	0.22	2.8	4.4	0.20	5	3.7	
STD DS7	Standard	0.078	16	216	1.14	396	0.155	39	1.12	0.097	0.46	4.1	0.21	3.0	4.2	0.20	6	3.6	
STD DS7	Standard	0.079	11	165	0.92	351	0.111	37	0.84	0.075	0.40	3.3	0.17	2.4	3.8	0.17	4	3.6	
STD DS7	Standard	0.080	12	180	1.01	361	0.123	39	0.89	0.078	0.40	3.6	0.20	2.4	4.2	0.18	5	3.6	
STD R3A	Standard																0.805		
STD R3A	Standard																0.804		
STD DS7 Expected		0.08	13	163	1.05	370	0.124	39	0.959	0.073	0.44	3.8	0.2	2.5	4.2	0.21	4.6	3.5	
STD R3A Expected																	0.811		
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<1	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	
BLK	Blank																<0.001		
<b>Prep Wash</b>																			
G1	Prep Blank	0.079	11	11	0.61	257	0.165	<1	1.16	0.116	0.57	<0.1	<0.01	2.7	0.4	<0.05	6	<0.5	N.A.
G1	Prep Blank	0.079	11	13	0.62	263	0.172	<1	1.22	0.120	0.58	<0.1	<0.01	2.9	0.3	<0.05	6	<0.5	N.A.

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.

**Appendix F - Writer's Certificate**

## APPENDIX F - Writer's Certificate

I, John R. Kerr, of the City of Vancouver, B.C. hereby certify that:

- 1) I graduated with a BASc degree in geological engineering from the University of British Columbia, Vancouver, B.C. in 1964.
- 2) I am a consulting, contract geologist, with my address of business 208 - 515 West Pender Street, Vancouver, B.C. V6B 6H5.
- 3) I am a member in good standing of the Association of Engineers and Geoscientists of the Province of British Columbia (#6858).
- 4) I have worked as a geologist continuously for 44 years since graduation.
- 5) I am responsible for the preparation of the entire report entitled **DIAMOND DRILL REPORT** on the **Alwin Property, British Columbia**, and dated October 15, 2008, relating to the Alwin mining claims. I visited the property on May 26 and June 19, 2008 during and at the conclusion of the diamond drill program. The purpose of these visits was to establish sampling and assaying procedures and to monitor progress of drill program. I also visited the site on September 4, 2008 to review mineralized intercepts in drill core.
- 6) The costs of completing the 2006 program totaling \$250,902, are detailed in Appendix A and to the best of the writer's knowledge are correct.

Certified Correct

  
John R. Kerr, P. Eng.  
Date: October 15, 2008