



Ministry of Energy, Mines & Petroleum Resources  
Mining & Minerals Division  
BC Geological Survey

Assessment Report  
Title Page and Summary

TYPE OF REPORT [type of survey(s)]:

GEOCHEMICAL AND PROSPECTING

TOTAL COST: \$10,500<sup>00</sup>

AUTHOR(S): J. T. Shearer, M.Sc., P. Geo SIGNATURE(S): *[Signature]*

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S): YEAR OF WORK: 2009

STATEMENT OF WORK - CASH PAYMENTS EVENT NUMBER(S)/DATE(S): Event # 4438388

PROPERTY NAME: LAWN POINT GOLD

CLAIM NAME(S) (on which the work was done): Lawnpoint 575022

COMMODITIES SOUGHT: Au

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN:

MINING DIVISION: NANAIMO NTS/BCGS: 92L/5W 92L.031

LATITUDE: 50° 19' 49" LONGITUDE: 127° 56' 31" (at centre of work)

OWNER(S):  
1) J. T. Shearer 2)

MAILING ADDRESS:  
Unit 5 - 2330 Tynes St.,  
PORT COQUITLAM, B.C. V3C 2Z1

OPERATOR(S) [who paid for the work]:  
1) same as above 2)

MAILING ADDRESS:  
Same as above

PROPERTY GEOLOGY KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude):  
The property is underlain by Bonanza Volcanics in fault contact with Purson's Bay Formation sediments. Gold zones are known from previous work, 2009 soils are anomalous up to 108 ppb Au

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS: Assess Rpt 14,263

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (IN METRIC UNITS)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
<b>GEOLOGICAL (scale, area)</b>			
Ground, mapping			
Photo interpretation			
<b>GEOPHYSICAL (line-kilometres)</b>			
Ground			
Magnetic			
Electromagnetic			
Induced Polarization			
Radiometric			
Seismic			
Other			
Airborne			
<b>GEOCHEMICAL (number of samples analysed for...)</b>			
Soil	35 (67 collected)	668783 669963, 575022	5,638.75
Silt			
Rock			
Other			
<b>DRILLING (total metres; number of holes, size)</b>			
Core			
Non-core			
<b>RELATED TECHNICAL</b>			
Sampling/assaying			
Petrographic			
Mineralographic			
Metallurgic			
<b>PROSPECTING (scale, area)</b>			
<b>PREPARATORY / PHYSICAL</b>			
Line/grid (kilometres)			
Topographic/Photogrammetric (scale, area)			
Legal surveys (scale, area)			
Road, local access (kilometres)/trail			
Trench (metres)			
Underground dev. (metres)			
Other			
TOTAL COST:			\$10,500

**GEOCHEMICAL and PROSPECTING REPORT**  
**on the**  
**LAWNPOINT GOLD PROJECT**

**SIDE BAY AREA, NORTHERN VANCOUVER ISLAND, BC**  
**NANAIMO MINING DIVISION**  
**NTS 92L/5W (92L.031)**  
**50°19'49"N LATITUDE 127°56'31"W LONGITUDE**

**Prepared for**

**Homegold Resources Ltd.**  
**Unit 5 – 2330 Tyner Street**  
**Port Coquitlam, BC V3C 2Z1**  
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**by**

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**Phone: 604-970-6402**  
**Fax: 604-944-6102**

**E-mail: [jo@HomegoldResourcesLtd.com](mailto:jo@HomegoldResourcesLtd.com)**

**BC Geological Survey**  
**Assessment Report**  
**31525**

**January 2, 2010**

**Fieldwork conducted between November 28, 2009 and December 18, 2009**

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## INTRODUCTION

The Lawnpoint Project consists of an area of 2,804 ha in 8 claims (M92L/5W) and is located at Lawn Point near the northwest corner of Vancouver Island. The property was prospected between November 28 to December 18, 2009. The property contains lithologies which are anomalous in gold. Old gold workings have been located on the property near the newly created Lawnpoint Park.

Diamond drilling in 1985 and 1986 (George Cross Newsletter #1985 #227, #246 and 1986 #11, #22 and #41) is reported by Acorn Resources.

J. W. White, President of Acorn Resources, reports that diamond drill holes 5 and 5B intersected 0.77 pz/ton gold over 5 feet and 0.432 oz/ton gold over 4 feet respectively. A strong geochemical and geophysical conductor was detected 240m from drill hole 5 (GCNL #11, 1986).

Further drilling intersected:

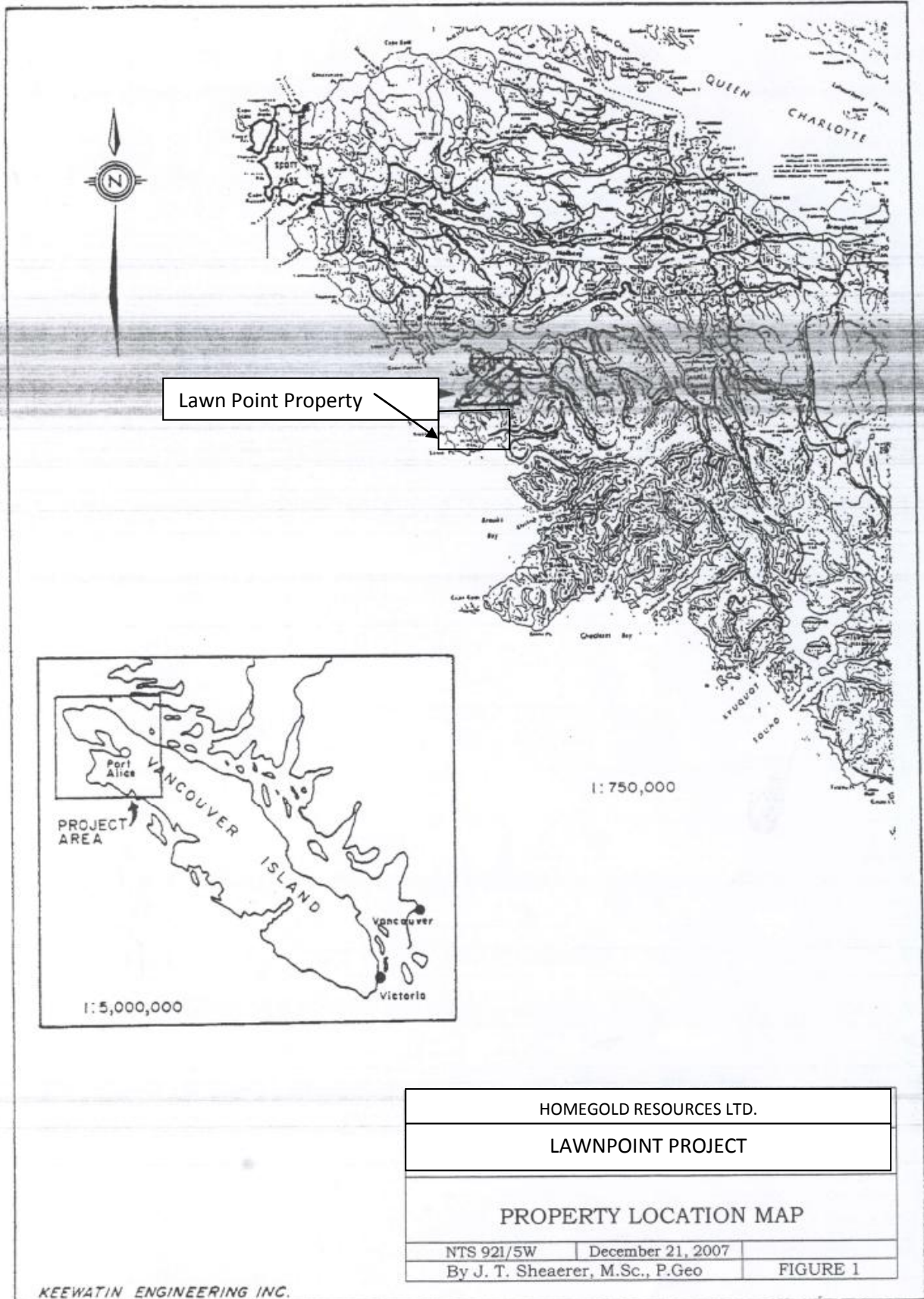
Hole 6 47 ft. to 45 ft. 8 ft. core width 0.33 oz/ton gold

Hole 8 11 ft. to 16 ft. 5 ft. core width 0.09 oz/ton gold

R. D. Zimmerman, M. Sc., P.Eng. reports that the intersection in Hole 8 was in rock that overlies the favourable horizon which is expected to be intersected at greater depth (GCNL #22, 1986).

Previous reports mention an old shaft, possibly excavated by Spanish explorers many years ago. Gold assays as high as 70 oz/ton gold are reported by former owners.

Work in 2009 indicate anomalous gold contained in soils within a structurally disturbed area.



## LOCATION AND ACCESS

The Lawnpoint claim group is located approximately 65km southwest of the Island Copper deposit on the northwestern coast of Vancouver Island. The property is centred at latitude 50°19'49" north and longitude 127°56'31" west in NTS Map Sheet #92L/5W (see Figures 1, 2 and 2a, Claim Location Map).

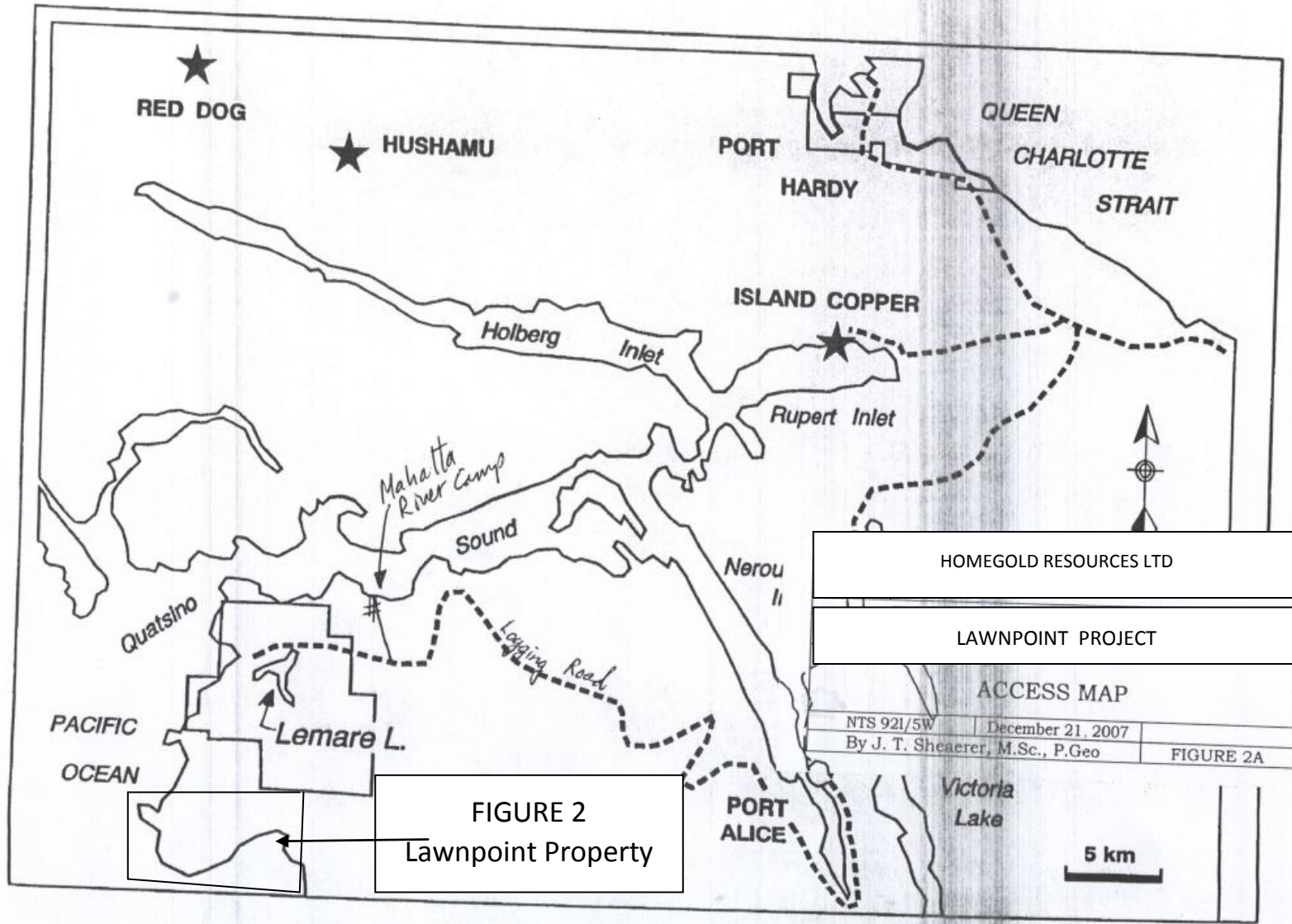
Access to the property is via approximately a 2.0 hour drive on well maintained logging roads from Port Alice, a distance of about 81km to the Restless and South Mainline. Excellent recent logging road access is available throughout the claim group with the exception of the west central portion of the claims.

The Lawnpoint Claims lie within the Mahatta-Kashultl Mountain ranges on the northwest coast of Vancouver Island. Physiography is characterized by moderate relief with elevation ranges from sea level to 2,500 feet in the southwestern portion of the property.

Vegetation and old growth forest consists of mature stands of coniferous forest with minor amounts of undergrowth. Approximately 70% of the property has been logged during the past 25 years and is in various stages of re-growth. Very dense underbrush and growth of alder occur in the logged areas.

The climate is characterized by warm wet springs and falls and cool wet winters. Precipitation dominates the weather pattern during the fall, winter and spring months. Snow, when it does fall during the winter, only stays for a matter of days. During the summer, hot dry periods can occur for durations up to several weeks creating moderate forest fire hazard conditions.





## HISTORY

In the Minister of Mines annual Report for 1908, reference is made on Page J145 to the Golden West, Eldorado and Stafford claim groups situated between Klaskino Inlet and Lawn Point. These claims were worked by Klaskino Gold Mines, Ltd. in the summer of 1908. Reference is also made to reported high gold assays from claims between Lawn Point and Reef Point.

Diamond drilling in 1985 and 1986 (George Cross Newsletter #1985 #227, #246 and 1986 #11, #22 and #41) is reported by Acorn Resources.

J. W. White, President of Acorn Resources, reports that diamond drill holes 5 and 5B intersected 0.77 pz/ton gold over 5 feet and 0.432 oz/ton gold over 4 feet respectively. A strong geochemical and geophysical conductor was detected 240m from drill hole 5 (GCNL #11, 1986).

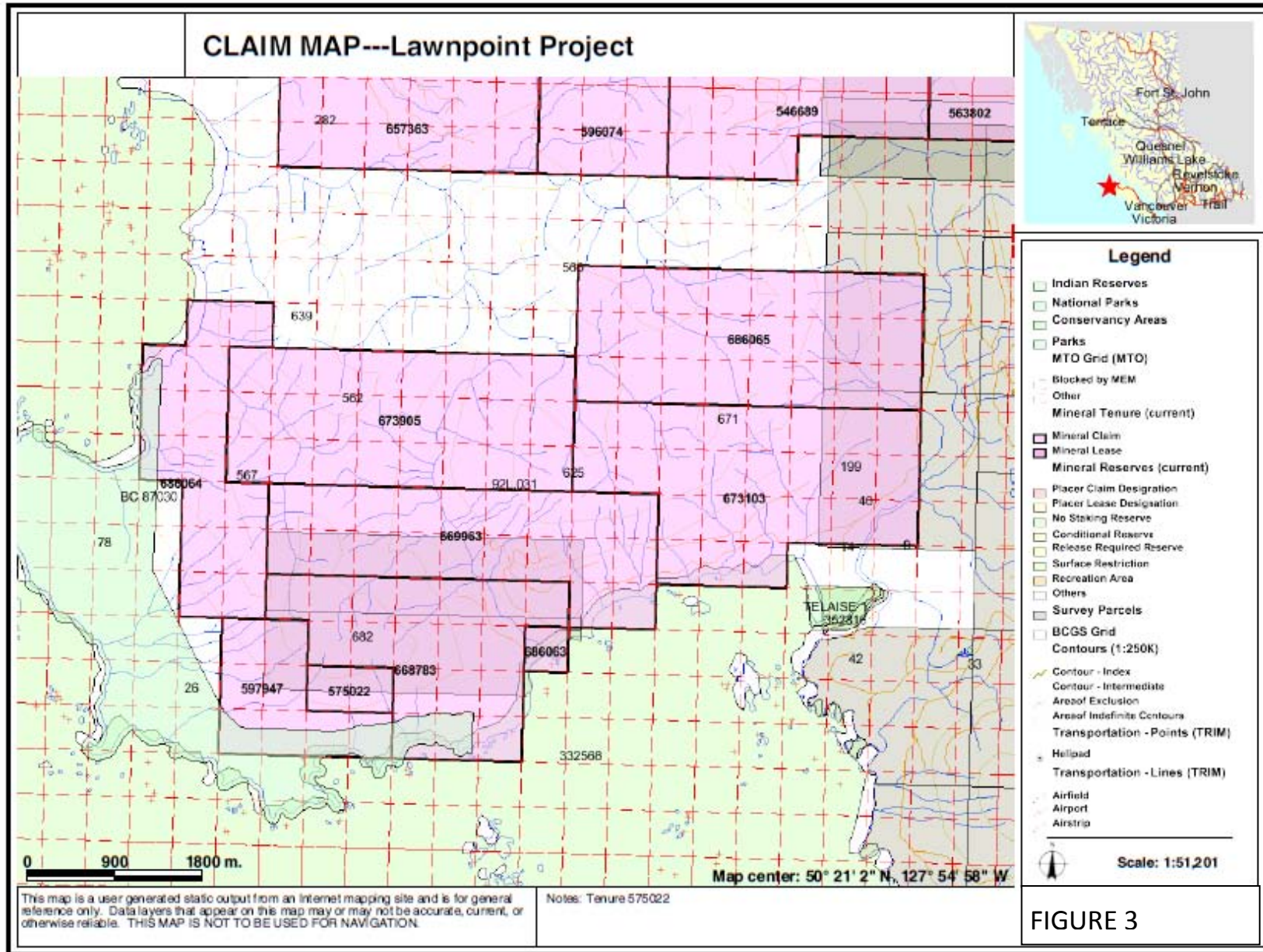
Further drilling intersected:

Hole 6 47 ft. to 45 ft. 8 ft. core width 0.33 oz/ton gold

Hole 8 11 ft. to 16 ft. 5 ft. core width 0.09 oz/ton gold

R. D. Zimmerman, M. Sc., P.Eng. reports that the intersection in Hole 8 was in rock that overlies the favourable horizon which is expected to be intersected at greater depth (GCNL #22, 1986).

The Lawnpoint claim group is located approximately 65km southwest of the Island Copper deposit on the northwestern coast of Vancouver Island. The property is centred at latitude 50°25' north and longitude 127°53' west in NTS Map Sheet #92L/5W (see Figures 1, 2 and 2a, Claim Location Map).



## PROPERTY STATUS and OWNERSHIP

J. T. Shearer, M.Sc., P.Geo. is the 100% owner and title holder of the Lawn Point Claim Group (see Figure 3, Claim Location Map).

**TABLE I**  
**List of Claims**

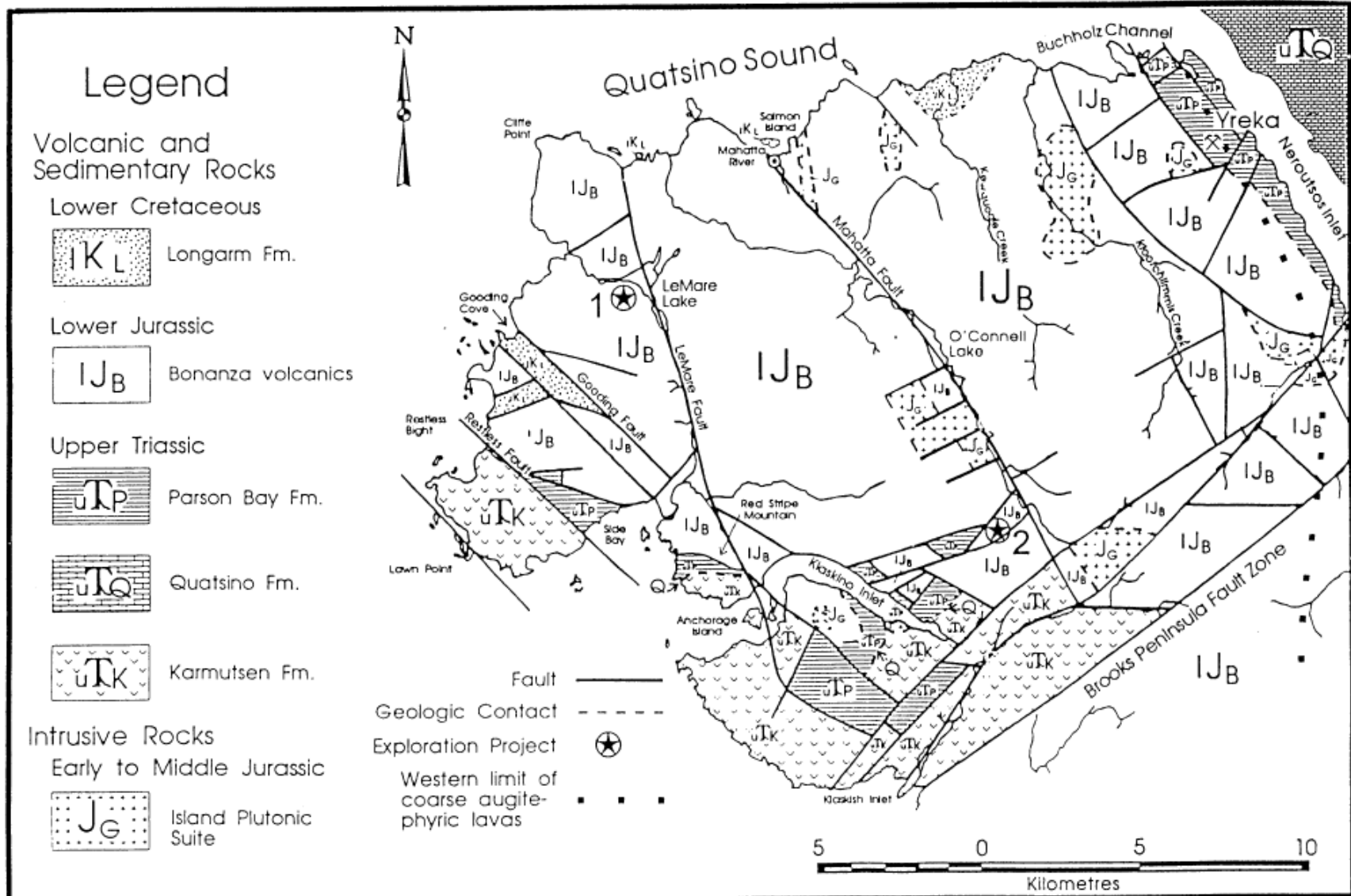
Claim Name	Tenure Number	Size (ha)	Date Located	* Current Anniversary Date	Registered Owner
Lawnpoint	575022	41.25	January 30, 2008	November 1, 2011	J.T. Shearer
Lawnpoint 2	597947	165.02	January 24, 2009	November 1, 2011	J.T. Shearer
Lawnpoint 3	668783	371.25	November 12, 2009	November 1, 2011	J.T. Shearer
Lawnpoint 3	669963	412.42	November 15, 2009	November 1, 2011	J.T. Shearer
Lawnpoint 4	673103	515.46	November 23, 2009	November 1, 2011	J.T. Shearer
Lawnpoint 5	673905	494.79	November 24, 2009	November 1, 2011	J.T. Shearer
LP	686063	20.63	December 15, 2009	December 1, 2011	J. T. Shearer
LP 2	686064	288.65	December 15, 2009	December 1, 2011	J.T. Shearer
LP 3	686065	494.70	December 15, 2009	December 1, 2011	J.T. Shearer

Total 2,804.17 hectares

\* with assessment documented in this Assessment Report.

Mineral title is acquired in British Columbia via the Mineral Act and regulations, which require approved assessment work to be filed each year in the amount of \$4 per hectare per year for the first three years and then \$8 per hectare per year thereafter to keep the claim in good standing.

Under the present status of mineral claims in British Columbia, the consideration of industrial minerals requires careful designation of the products end use. An industrial mineral is a rock or naturally occurring substance that can be mined and processed for its unique qualities and used for industrial purposes (as defined in the Mineral Tenure Act). It does not include "Quarry Resources". Quarry Resources includes earth, soil, marl, peat, sand and gravel, and rock, rip-rap and stone products that are used for construction purposes (as defined in the Land Act). Construction means the use of rock or other natural substances for roads, buildings, berms, breakwaters, runways, rip-rap and fills and includes crushed rock. Dimension stone means any rock or stone product that is cut or split on two or more sides, but does not include crushed rock.



Geology after Nixon et al, 1993

**REGIONAL GEOLOGY**

FIGURE 4

## REGIONAL GEOLOGY

Northwestern Vancouver Island lies within the Wrangellia terrain of British Columbia Insular Belt of British Columbia.

The oldest exposed rocks are upper Triassic tholeiitic basalts of the Karmutsen Formation which are overlain by the Quatsino and Parson Bay Formations depending on the presence of a major regional unconformity.

The Mahatta-Kashutl Belt is primarily underlain by the lower to middle Jurassic Bonanza Supergroup, an emergent volcanic sequence. The basal part of the Bonanza Supergroup consists of marine basalt and andesitic pillow basalts, amygdaloidal and massive flows and intraformational breccias. The basal basalt and andesite sequence grades upwards into andesite to dacite flows, tuffs and breccias. These rocks are overlain by interbedded intraformational breccias and maroon sub-aerial flows which may be overlain in some localities by felsic tuffs and flows and rhyodacite flows near volcanic-intrusive centres.

The Jurassic Bonanza volcanics are overlain by shallow water marine sediments and volcanics belonging to the Cretaceous Long Arm Formation.

Regional bedding strikes northwest and dips moderately southwest. This attitude is relatively consistent throughout the area.

Intrusive rocks of major batholithic proportions are coeval with the lower Jurassic Bonanza volcanics. The Island Intrusives are primarily of granodiorite to monzonite composition. High level apophyses, cupolas and porphyry dyke swarms may locally be present and are commonly of rhyodacite composition.

Late Jurassic (and younger) gabbro and andesite dykes cross-cut Bonanza volcanics and Island Intrusives. They are thought to be feeders for upper Bonanza volcanics and are typical of gabbro and andesite dyke swarms of the Insular Belt.

Tertiary (Eocene) "Catface" intrusives may be present and Catface-Mount Washington-Zeballos-Kennedy Lake type quartz veins (which may be gold bearing) are present primarily in east-west trending structures.

### Metamorphism and Alteration

Most Mesozoic rocks exhibit greenschist or lower degrees of regional metamorphic grade. Metamorphic minerals commonly present are chlorite, sericite, clay and epidote.

Local contact metamorphism associated with the margins of primarily deep hypobysal intrusive batholiths generally is characterized by hornfels (i.e. silica, hornblende-amphibole and pyrite) developments. These rocks form resistant spines, headlands or mountain ranges along the margins of the major intrusives.

Alteration assemblages associated with high level sub-volcanic porphyries commonly display the following features:

- Low pH silica-pyrite caps at high levels above the porphyry intrusions.
- Spherical shells of advanced argillic alteration surrounding porphyry intrusions. Advanced argillic alteration commonly consists of silica, pyrophyllite (with rare dumortierite), muscovite-sericite and clays. Phyllic alteration commonly flanks the advanced argillic alteration zones and consists of silica, pyrite, sericite and clay and, where weathered, exhibits a definitive jarosite staining.
- Within the porphyry intrusions themselves, argillic alteration consisting of silica, argillic and kaolinitic clay and pyrite commonly is zoned to depth with increasing amounts of potassic alteration (k-spar) and albite.
- Wallrock alteration associated with porphyry intrusions commonly displays transitional phyllic-potassic alteration consisting of biotite, hornblende-amphibole, black (high iron) chlorite and magnetite and Cu-Mo-Au mineralization may be present associated with this zone. Peripheral to the transitional phyllic-potassic alteration is a zone of propylitic alteration which consists of epidote and commonly chlorite (low iron apple green) with high background geochemical values in zinc associated with mineralized porphyry systems.

## Structure

The Lawnpoint claims lie within the Cape Scott fault bounded structural blocks. Mesozoic structure is typically of a brittle, block fault style with very little folding. This was attributed by the early Geological Survey of Canada workers to be due to the thick brittle Karmutsen basalt "basement" rocks.

Major northwest trending imbricate thrust faults repeat the section in an east-west sense and are part of the overriding plate tectonic regime.

Major north and northwest trending deep normal faults commonly control emplacement of the Island intrusions. These faults may be right lateral and slickensides are generally horizontal.

East and northeast trending normal blocks faults are generally of Jurassic to Tertiary age and usually down drop the south side blocks with significant displacements. Slickensides commonly have a vertical sense and east-west structures commonly host Tertiary intrusions and related gold-quartz veins.

Intrusive breccias and volcanic pyroclastic breccias are common around high level intrusive centres and volcanic vents.

## Mahatta-Kashutl Belt

The Mahatta-Kashutl belt of Island Intrusions and sub-volcanic porphyries is flanked to the south by deep hyperbysal environments south of Kashutl-Tahsish Inlets. To the northwest, the Island Intrusions become progressively higher level in nature with an increasing abundance of high level porphyries present until intrusive-porphyry complexes appear to dive beneath younger upper Bonanza volcanic cover north of Quatsino Sound. Regional tilting downwards in a northwesterly direction and a subsequent deeper level of erosion in the southeastern portion of the panel would logically offer an explanation for the distribution of the levels of emplacement observed within this belt.



FIGURE 5



The Mahatta-Kashutl belt has the favourable ingredients of both a profusion of high level porphyries and numerous volcanic-intrusive centres hosted in favourable lower Jurassic Bonanza aluminous iron and titanium rich marine sub-aqueous volcanics.

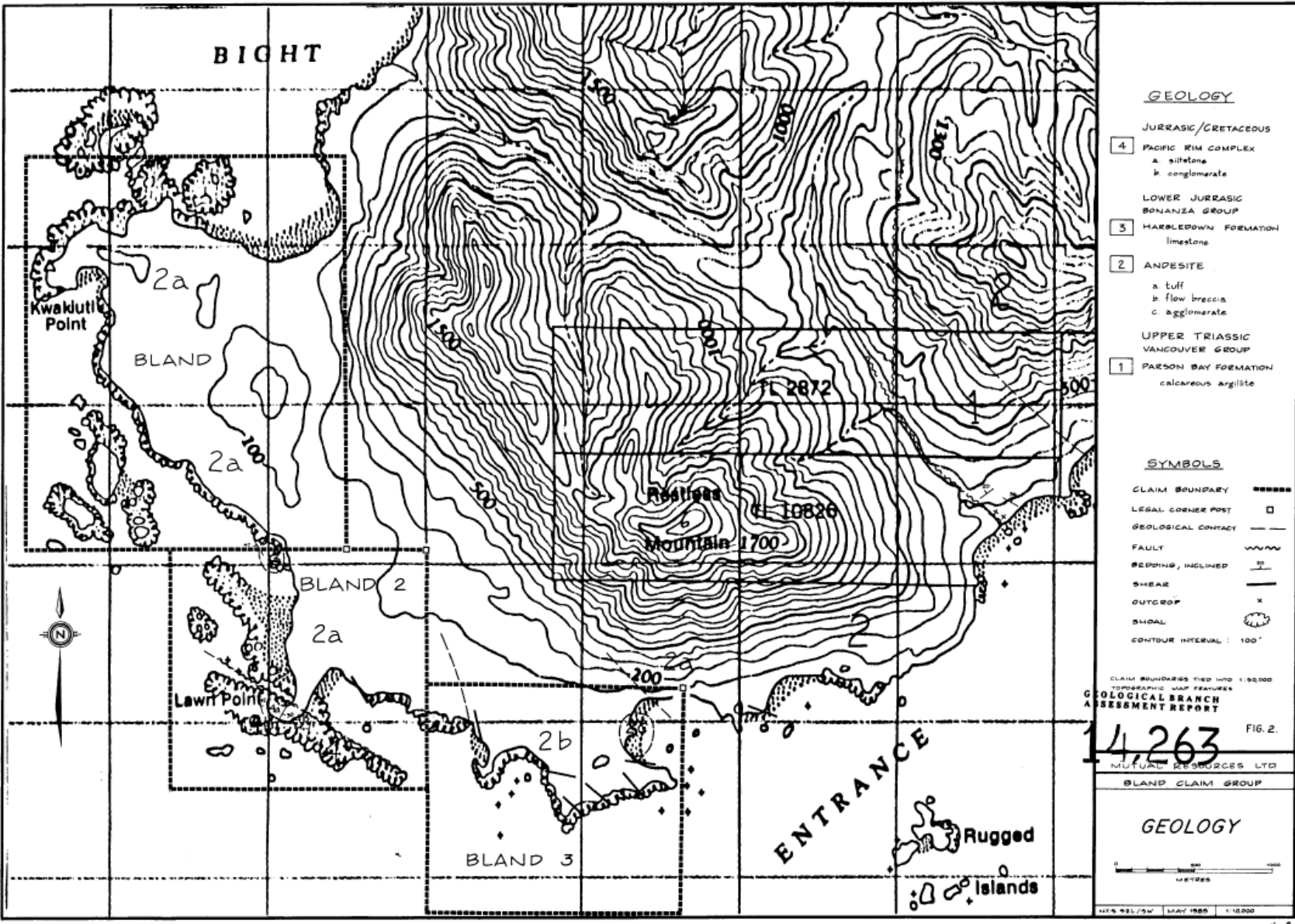


FIGURE 6

## LOCAL GEOLOGY

### General Lithology – Stratigraphy

The Lawnpoint claims are primarily underlain by northwest striking, southwest moderately dipping lower to middle Bonanza volcanics. The area to the west is generally underlain by lower Bonanza volcanics which exhibit pillow lavas, amygdaloidal and massive basalt and andesite flows and breccias. These rocks grade upward to the southwest into intraformational breccias, andesites and dacites grading into sub-aerial maroon andesites.

### Structure

The major structural element on the claim group is a northwest trending major fault system which appears to occur within the topographic low centred along "Lawnpoint" Creek. The northwest trending structures have moderate southwesterly dips and slickensides indicate a large component of horizontal displacement. Complimentary northeast trending usually dip moderately southeast and slickensides indicate a vertical displacement commonly with a south side down. Some northeasterly trending structures dip northwest with unknown displacement sense.

### Mineralization

- Massive fine grained chalcopryite and bornite/chalcocite/covellite (may be Au bearing) veinlets and fractures radiating out from beneath the northeast plunging structure.
- Disseminated fine grained chalcopryite associated with black chlorite-magnetite-hydrobiotite? In mafic volcanic alteration.

# LAWNPOINT

# Gold and Mercury

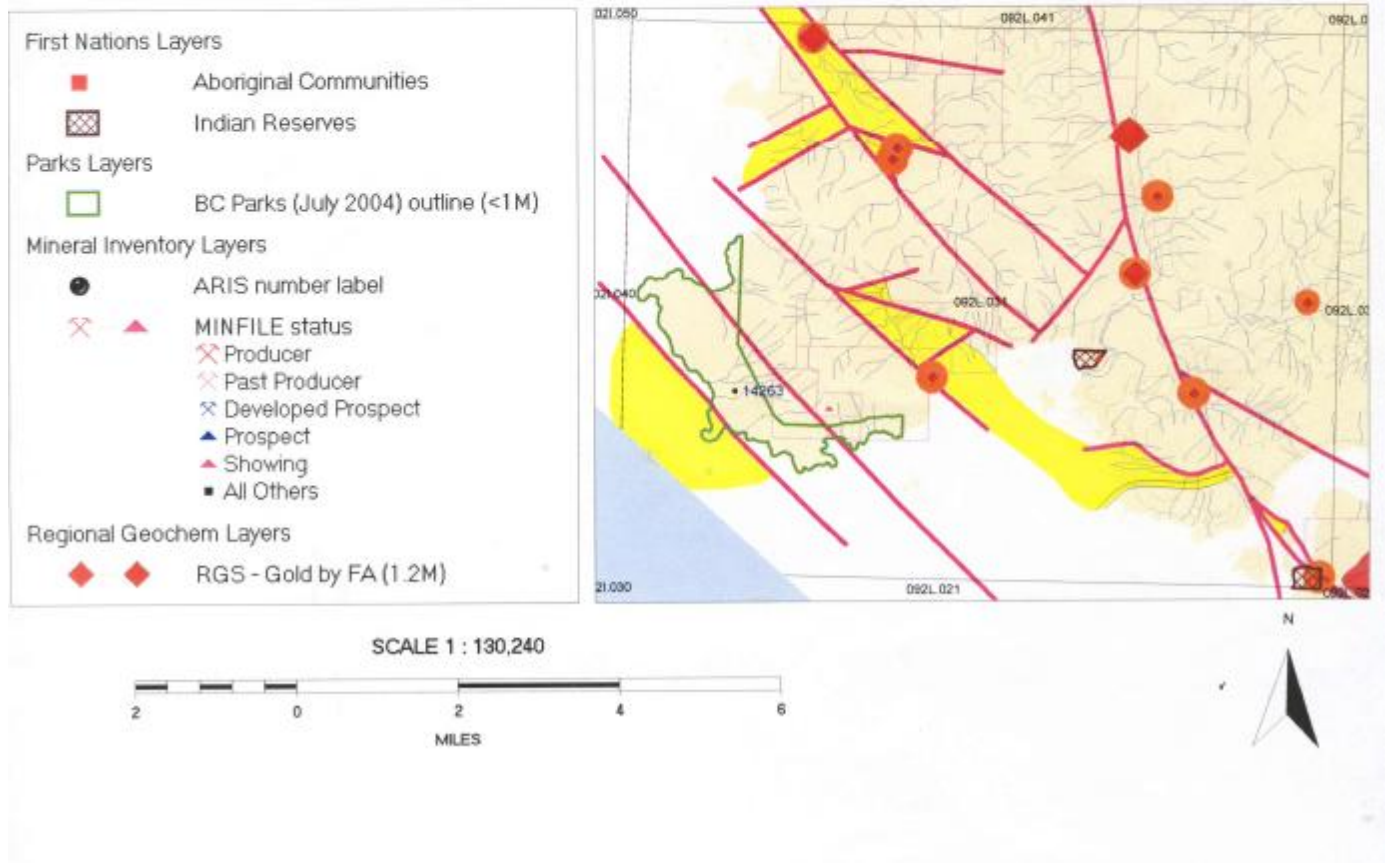


FIGURE 7

## GEOCHEMISTRY

In 2009, soil samples were collected along the Lawnpoint Mainline and up the west side branch road on the main creek draining into Side Bay. Figure 7 illustrates high gold and mercury on the edges of the claim block. Samples collected in 2009 range up to 108 ppb gold. Highly anomalous gold in soils is associated with quartz-calcite alteration.

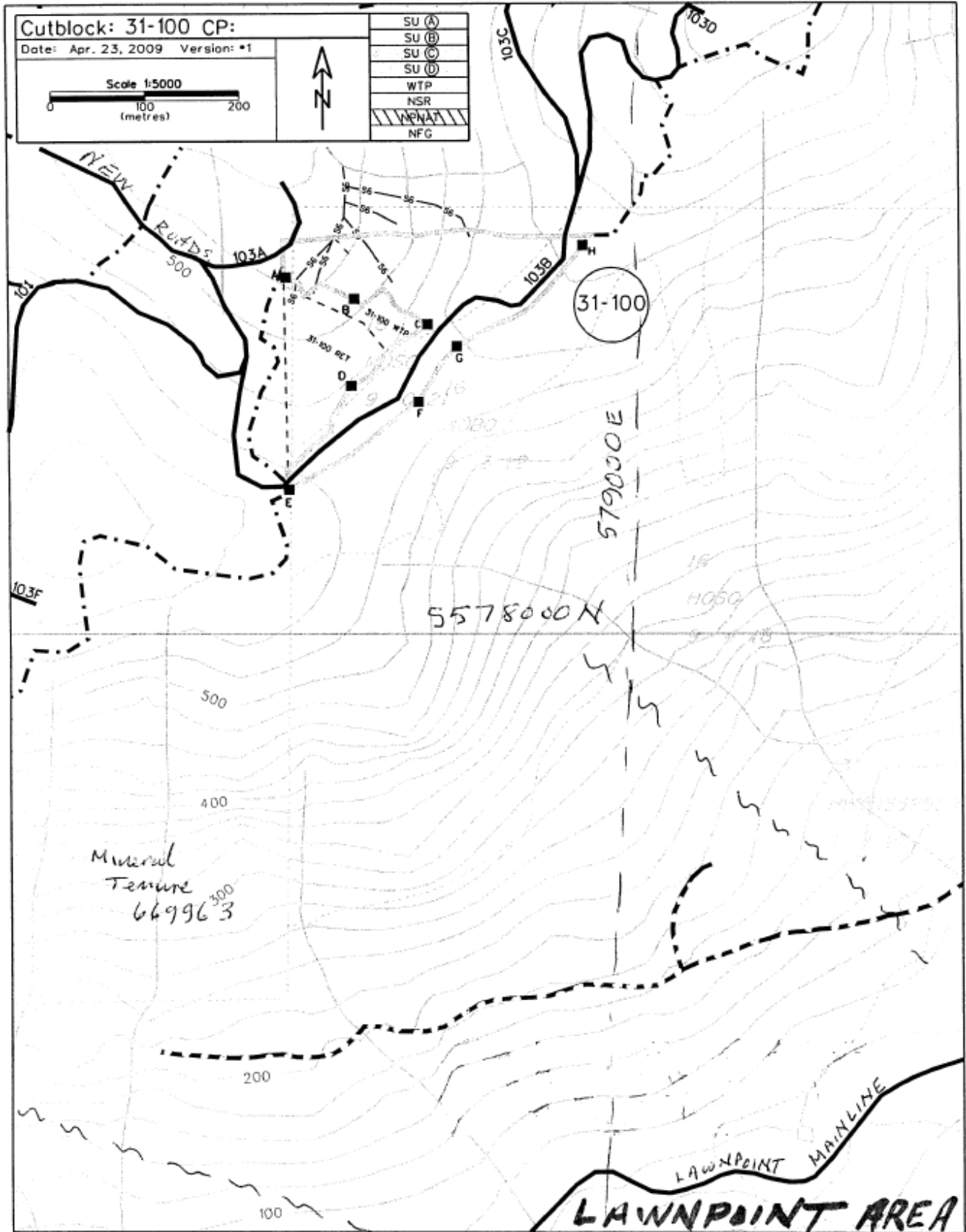


FIGURE 8

## CONCLUSIONS and RECOMMENDATIONS

Diamond drilling in 1985 and 1986 (George Cross Newsletter #1985 #227, #246 and 1986 #11, #22 and #41) is reported by Acorn Resources.

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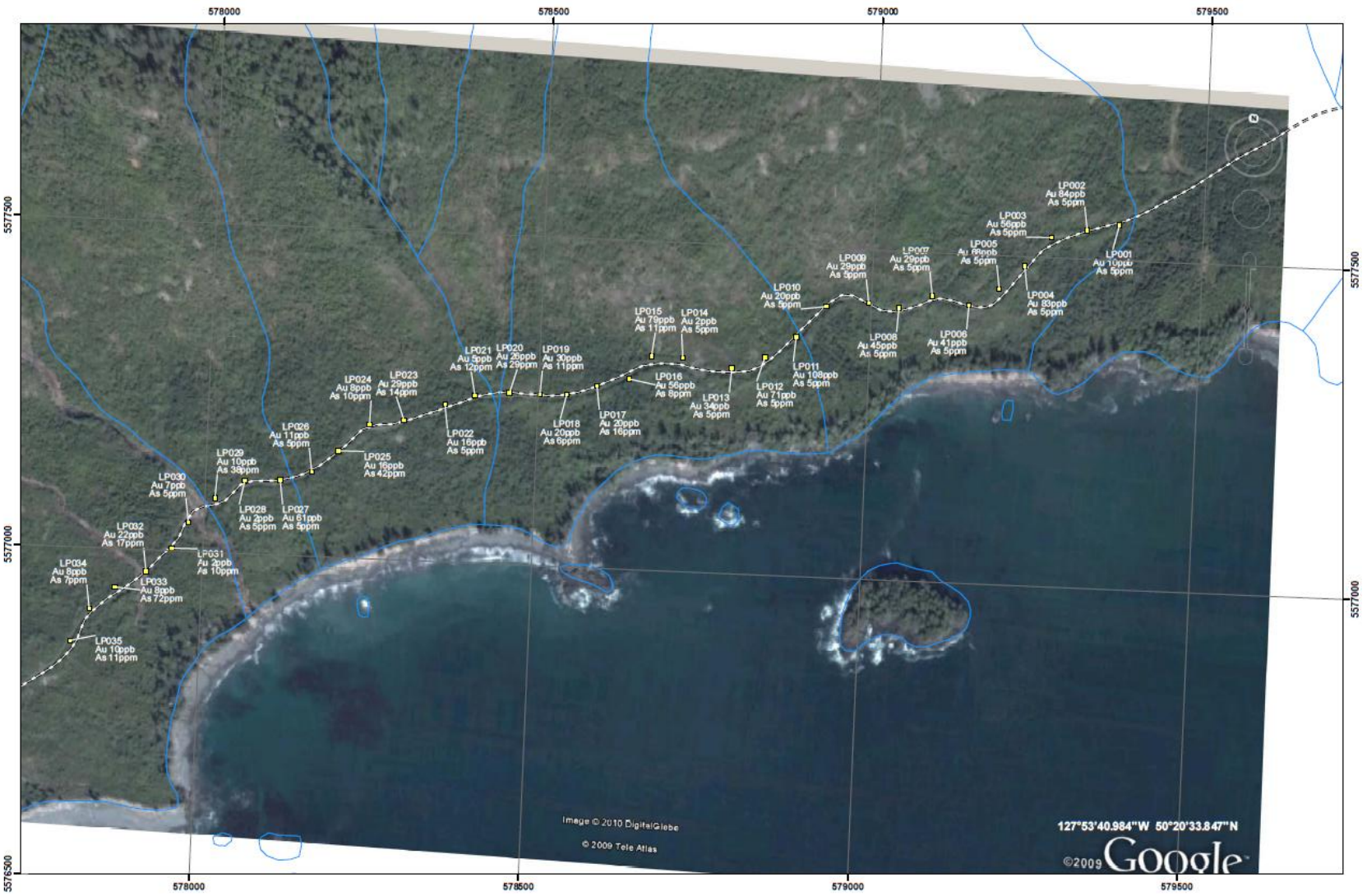
1. A 6km long northwest trending graben-fault zone belt occurs on the Lawnpoint property which is coincident with a major airborne magnetic feature.

## RECOMMENDATIONS

- Completion of prospecting and mapping on the entire six kilometre alteration belt;
- Completion of detailed soil geochemistry in areas of sparse road cover and in anomalous areas particularly in the vicinity of the ridge northwest of the main creek;
- Initiate first pass prospecting and moss mat geochem sampling of the area east of the old shaft on the beach area in the locality of the high airborne magnetic anomaly. Contingent on moss mat results, consider follow up detailed prospecting, mapping and soil geochemistry;
- Conduct a detailed ground magnetometer survey on all logging road access utilizing fill-in cross lines where applicable;
- Spot diamond drill holes around the north and east flanks beneath the old shaft area; layout fences of diamond drill holes on the Main Creek Zone; locate contingent drill holes on any additional targets north of the altered zones or east of the Lawnpoint Mainline area based on detailed field work from Phase I.

Respectfully submitted,

Jo Shearer, M.Sc., P.Geo  
January 2, 2010



**FIGURE 9**



## LAWNPOINT PROJECT

A Phase II exploration program is recommended as follows:

Geological compilation, mapping and all previous work to common scales, establish camp facilities, ATV and truck support, re-establish grid, continued environmental baseline studies, additional follow-up geochemical surveys, Induced Polarization in selected areas, and Diamond drilling, Road upgrades will be required for access on the east side.

### Budget

Phase II	Contingent on favourable results from Phase 1		
	Geological mapping	18,000.00	
	Grid establishment and reconnaissance sampling	12,000.00	
	Geotech Study for Road reactivation permit	5,500.00	
	Planning, selection and site confirmation, camp	15,000.00	
	Compilation, digitization	6,000.00	
	Petrographic Studies	5,000.00	
	Consulting, supervision and reports	12,000.00	
		\$73,500.00	\$73,500.00
	Diamond Drilling & supervision all in cost,		
	3,000m @ \$125/m	375,000.00	
	(includes drill moves and consumables)		
	Characterization of mineralization and assaying	25,000.00	
	Consulting, supervision and reports	12,000.00	
	Access Road Opening & Excavator	30,000.00	
		\$442,000.00	\$442,000.00
	Phase II		\$ 515,500.00
	Contingency		\$40,000.00
	Total Phase II		\$556,000.00
PHASE III	contingent on favourable results from Phase II		
	Follow-up Diamond Drilling, 3,000m @ \$125/m	375,000.00	
	Geological Supervision and core splitting	30,000.00	
	Camp, Drill crew & geological,		
	400 man days @ \$50/day	20,000.00	
		\$425,000.00	\$425,000.00
	Drafting, computer work	20,000.00	
	Report Preparation & Reproduction	12,000.00	
	Assessment Fees	15,000.00	
		\$47,000.00	\$47,000.00
	Phase III		\$472,000.00
	Contingency		\$30,000.00
	Total Phase III		\$502,000.00
	<b>Grand Total Phase II &amp; III</b>		<b>\$1,058,000.00</b>

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**APPENDIX I**

**STATEMENT OF QUALIFICATIONS**

**JANUARY 2, 2010**

## STATEMENT of QUALIFICATIONS

I, JOHAN T. SHEARER, of 3572 Hamilton Street, in the City of Port Coquitlam, in the Province of British Columbia, do hereby certify:

1. I am a graduate of the University of British Columbia (B.Sc., 1973) in Honours Geology, and the University of London, Imperial College (M.Sc., 1977).
2. I have over 35 years experience in exploration for base and precious metals and industrial mineral commodities in the Cordillera of Western North America and Superior Province in Manitoba and Northern Ontario with such companies as McIntyre Mines Ltd., J. C. Stephen Explorations Ltd., Carolin Mines Ltd. and TRM Engineering Ltd.
3. I am a fellow in good standing of the Geological Association of Canada (Fellow No. F439) and I am a member in good standing with the Association of Professional Engineers and Geoscientists of British Columbia (Member No. 19,279) and a member of the CIMM and a fellow of the Society of Economic Geologists (SEG Fellow #723766).
4. I am an independent consulting geologist employed since December 1986 by Homegold Resources Ltd. at #5-2330 Tyner St., Port Coquitlam, B.C.
5. I am the author of the present report entitled "Geochemical and Prospecting Report on the Lawnpoint Gold Project dated January 2, 2010.
6. I have visited the property on December 15, 16 and 17, 2009. I have carried out mapping and sample collection and am familiar with the regional geology and geology of nearby properties. I have become familiar with the previous work conducted on the Harvey Cove Project by examining in detail the available reports and maps and have discussed previous work with persons knowledgeable of the area.

Dated at Port Coquitlam, British Columbia, this 2<sup>nd</sup> day of January, 2010.

---

J. T. Shearer, M.Sc., F.G.A.C., P.Geo.  
Quarry Supervisor #98-3550  
January 2, 2010

**APPENDIX II**

**STATEMENT OF EXPENDITURES**

**JANUARY 2, 2010**

## STATEMENT of EXPENDITURES 2009

### Wages and Benefits

J. T. Shearer, M.Sc., P.Geo., 3 days @ \$700/day, Dec. 15, 16 & 17, 2009	\$ 2,100.00
John Grabavac, 4 days @ \$200/day, December 14-17, 2009	400.00
Alex Nelson, 4 day @ \$250/day, December 14-17, 2009	250.00
Steve Shearer, 4 day @ \$200/day, December 14-17, 2009	200.00
	<hr/>
	\$ 2,950.00
	GST
	147.50
	<hr/>
Wages Sub-Total	\$ 3,097.50

### Expenses

#### Transportation

Boat, 2 days @ \$400.00	800.00
Gas for Boat	200.00
Gas for Truck	250.00
Truck Rental, 2 Trucks for 4 days @ \$85/day	680.00
Camp, 4 days @ \$150/day	600.00
Food, 15 man days @ \$40/day	600.00
Ferries, 4 return trips	600.00
Map Preparation	500.00
Analytical, IPL Assay Labs, 35 Soil Samples @ \$21.75/each; 10 Rock Samples not assayed	761.25
Report Preparation	2,100.00
Word Processing and Reproduction, 15 hrs @ \$30/hr.	450.00
	<hr/>
Expenses Sub-Total	\$ 7,541.25

**Grand Total                   \$ 10,638.75**

Filed                   10,500.00

Plus PAC debited    877.35  
                          11,337.35

**APPENDIX III**

**SAMPLE DESCRIPTIONS**

**JANUARY 2, 2010**



LAWN POINT LIST OF SAMPLES

Sample No.	Colour	Depth	Horizon	Comment	UTM
LP001	Brn	20	B	Peb	0579372 5577554
LP002	Red brn	20	B	Some peb	0579323 5577543
LP003	Red brn	25	B	Some peb	0579270 5577531
LP004	Red brn	25	B	Peb	0579231 5577486
LP005	Red	30	B		0579193 5577449
LP006	Red brn	20	B		0579149 5577423
LP007	Red	20	B	Peb	0579092 5577435
LP008	Brn	15	B	Stuffed motle peb	0579042 5577415
LP009	Red	15	B		0578996 5577419
LP010	Red brn	20	B		0578932 5577412
LP011	Red brn	20	B	Peb	0578888 5577363
LP012	Red brn	20	B	Peb	0578842 5577331
LP013	Red	40	B	Peb	0578742 5577312
LP014	Red brn	20	B	Stuffed motl	0578717 5577325
LP015	Brn	15	B	Peb	0578669 5577325
LP016	Red brn	15	B		0578638 5577289
LP017	Red brn	15	B	Peb	0578588 5577277
LP018	Grey brn	20	B	On outcrop	0578544 5577261
LP019	Brn	15	B	Stuffed material	0578503 5577260
LP020	Red	15	B		0578456 5577260
LP021	Red	15	B		0578404 5577254
LP022	Brn	20	B	Peb	0578359 5577239

LP023	Red brn	20	B	Peb	0578298 5577212
LP024	Lt brn	20	B	Peb	0578246 5577204
LP025	Red	5	B	Close to outcrop stuffed	0578200 5577162

Location at Soil Sample	Rock Description
LP004	Carbonated dark green sandy tuff network of white calcite veinlets, highly chloritic
LP005	Highly fractured, quartz-carbonate stringers, fine grained tuff, well indurated
LP007	Highly chloritic, schistose, slightly rusty
LP009	Relatively heavy, dark green, agglomerate, slightly silicified
LP012	Slightly rusty altered tuff
LP013	Light grey tuff, buff weathering
LP014	Highly chloritic, sheared chlorite schist
LP018	Quartz-carbonate stringers, fine grained tuff
LP019	White quartz-carbonate veinlets in dark brown sandstone
LP025	Light brown weathering, vuggy, siliceous, xline carbonate, blocky fractures, tuffaceous

**APPENDIX IV**

**ASSAY RESULTS**

**JANUARY 2, 2010**



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## CERTIFICATE OF ANALYSIS

### iPL 09L3786



INSPECTORATE

www.inspectorate.com

#### Homegold Resources

Project : Le Mare  
Shipper : Johan T. Shearer  
Shipment: PO#:  
**Comment:**

**272 Samples**

Print: Jan 12, 2010 In: Dec 23, 2009

[378613:48:19:01011210:001]

CODE	AMOUNT	TYPE	PREPARATION DESCRIPTION	PULP	REJECT
B21100	40	Rock	crush, split & pulverize to -150 mesh.	12M/Dis	03M/Dis
B11100	232	Soil	Dry & sift to -80 mesh, discard reject.	12M/Dis	00M/Dis
B84100	14	Repeat	Repeat sample - no charge	12M/Dis	00M/Dis
B82101	1	Blk iPL	Blank iPL - no charge.	00M/Dis	00M/Dis
B90026	1	Std iPL	Std iPL (Au Certified) - no charge		

NS=No Sample Rep=Replicate M=Month Dis=Discard

#### Analytical Summary

Analysis: Au(FA/AAS) Ag / ICP(AqR)30

#### Document Distribution

1 Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam  
B.C. V3C 2Z1  
Canada  
Att: Johan T. Shearer  
Ph: (604)970-6402  
Em: jo@homegoldresourcesltd.com

#	Code	Method	Units	Description	Element	Limit Low	Limit High
01	0801	Spec	Kg	Weight in Kilogram (1 decimal place)	Wt	0.1	9999.0
02	0313	FA/AAS	ppb	Au FA/AAS finish 30g	Gold	2	10000
03	0364	FA/Grav	g/mt	Au FA/Grav in g/mt	Gold	0.07	5000.00
04	0721	ICP	ppm	Ag AA/ICP	Silver	0.1	100.0
05	0711	ICP	ppm	Cu ICP	Copper	1	10000
06	0714	ICP	ppm	Pb ICP	Lead	2	10000
07	0730	ICP	ppm	Zn ICP	Zinc	2	10000
08	0703	ICP	ppm	As ICP	Arsenic	5	10000
09	0702	ICP	ppm	Sb ICP	Antimony	2	10000
10	0732	ICP	ppm	Hg ICP	Mercury	3	10000
11	0717	ICP	ppm	Mo ICP	Molybdenum	1	10000
12	0747	ICP	ppm	Tl ICP (Incomplete Digestion)	Thallium	10	10000
13	0705	ICP	ppm	Bi AA/ICP	Bismuth	2	10000
14	0707	ICP	ppm	Cd ICP	Cadmium	0.5	1000.0
15	0710	ICP	ppm	Co ICP	Cobalt	1	10000
16	0718	ICP	ppm	Ni ICP	Nickel	1	10000
17	0704	ICP	ppm	Ba ICP (Incomplete Digestion)	Barium	10	10000
18	0727	ICP	ppm	W ICP (Incomplete Digestion)	Tungsten	10	5000
19	0709	ICP	ppm	Cr ICP (Incomplete Digestion)	Chromium	1	10000
20	0729	ICP	ppm	V ICP (Incomplete Digestion)	Vanadium	1	10000
21	0716	ICP	ppm	Mn ICP	Manganese	5	10000
22	0713	ICP	ppm	La ICP (Incomplete Digestion)	Lanthanum	2	10000
23	0723	ICP	ppm	Sr ICP (Incomplete Digestion)	Strontium	1	10000
24	0731	ICP	ppm	Zr ICP (Incomplete Digestion)	Zirconium	2	1000
25	0736	ICP	ppm	Sc ICP	Scandium	1	10000
26	0726	ICP	%	Ti ICP (Incomplete Digestion)	Titanium	0.01	10.00
27	0701	ICP	%	Al ICP (Incomplete Digestion)	Aluminum	0.01	10.00
28	0708	ICP	%	Ca ICP (Incomplete Digestion)	Calcium	0.01	10.00
29	0712	ICP	%	Fe ICP (Incomplete Digestion)	Iron	0.01	10.00
30	0715	ICP	%	Mg ICP (Incomplete Digestion)	Magnesium	0.01	10.00
31	0720	ICP	%	K ICP (Incomplete Digestion)	Potassium	0.01	10.00
32	0722	ICP	%	Na ICP (Incomplete Digestion)	Sodium	0.01	10.00
33	0719	ICP	%	P ICP	Phosphorus	0.01	5.00

\* Our liability is limited solely to the analytical cost of these analyses.  
ID=C058401

BC Certified Assayer: David Chiu

Signature: \_\_\_\_\_



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# CERTIFICATE OF ANALYSIS

## iPL 09L3786



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Client : Homegold Resources  
 Project : Le Mare

### 272 Samples

Print: Jan 12, 2010 Page 6 of 8  
 In: Dec 23, 2009 Section 1 of 2

Sample Name	Type	Wt Kg	Au ppb	Ag g/mt	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm	Hg ppm	Mo ppm	Tl ppm	Bi ppm	Cd ppm	Co ppm	Ni ppm	Ba ppm	W ppm
LP 001	Soil	—	10	<0.1	40	<2	73	<5	<2	<3	<1	<10	<2	<0.5	35	18	28	<10
LP 002	Soil	—	84	<0.1	39	<2	61	<5	<2	<3	<1	<10	<2	<0.5	28	21	24	<10
LP 003	Soil	—	56	<0.1	27	<2	45	<5	<2	<3	<1	<10	<2	<0.5	21	14	24	<10
LP 004	Soil	—	83	<0.1	38	<2	102	<5	<2	<3	<1	<10	10	<0.5	58	16	68	<10
LP 005	Soil	—	68	<0.1	37	<2	79	<5	<2	<3	<1	<10	<2	<0.5	45	22	21	<10

Minimum Detection	0.1	2	0.07	0.1	1	2	2	5	2	3	1	10	2	0.5	1	1	10	10
Maximum Detection	9999.0	10000	5000.00	100.0	10000	10000	10000	10000	10000	10000	10000	10000	10000	1000.0	10000	10000	10000	5000
Method	Spec	FA/AAS	FAGrav	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP

Sample Name	Type	Wt Kg	Au ppb	Ag g/mt	Cu ppm	Pb ppm	Zn ppm	As ppm	Sb ppm	Hg ppm	Mo ppm	Tl ppm	Bi ppm	Cd ppm	Co ppm	Ni ppm	Ba ppm	W ppm
LP 006	Soil	—	41	<0.1	18	3	42	<5	<2	<3	<1	<10	<2	<0.5	15	7	15	<10
LP 007	Soil	—	29	<0.1	51	<2	48	<5	<2	<3	<1	<10	<2	<0.5	30	15	37	<10
LP 008	Soil	—	45	<0.1	50	<2	64	<5	<2	<3	3	<10	<2	<0.5	27	21	42	<10
LP 009	Soil	—	29	<0.1	50	<2	57	<5	<2	<3	<1	<10	4	<0.5	19	19	27	<10
LP 010	Soil	—	20	<0.1	41	<2	62	<5	<2	<3	<1	<10	7	<0.5	22	21	53	<10
LP 011	Soil	—	108	<0.1	37	<2	56	<5	<2	<3	<1	<10	13	<0.5	20	19	25	<10
LP 012	Soil	—	71	<0.1	23	2	46	<5	<2	<3	<1	<10	<2	<0.5	35	12	30	<10
LP 013	Soil	—	34	<0.1	41	<2	70	<5	<2	<3	<1	<10	20	<0.5	21	31	36	<10
LP 014	Soil	—	<2	<0.1	53	<2	73	<5	<2	<3	<1	<10	11	<0.5	24	27	32	<10
LP 015	Soil	—	79	<0.1	38	<2	111	11	<2	<3	2	<10	10	<0.5	25	22	79	<10
LP 016	Soil	—	56	<0.1	31	<2	72	8	<2	<3	2	<10	7	<0.5	18	17	43	<10
LP 017	Soil	—	20	<0.1	36	<2	123	16	<2	<3	2	<10	10	<0.5	27	20	43	<10
LP 018	Soil	—	20	<0.1	37	<2	91	6	<2	<3	1	<10	7	<0.5	23	27	50	<10
LP 019	Soil	—	30	<0.1	140	3	146	11	<2	<3	<1	<10	10	<0.5	32	18	73	<10
LP 020	Soil	—	26	<0.1	50	<2	97	29	<2	<3	1	<10	12	<0.5	35	32	43	<10
LP 020A	Soil	—	57	<0.1	52	<2	100	26	<2	<3	1	<10	11	<0.5	37	33	44	<10
LP 021	Soil	—	5	<0.1	49	<2	77	12	<2	<3	1	<10	15	<0.5	23	23	33	<10
LP 022	Soil	—	16	<0.1	27	<2	91	<5	<2	<3	<1	<10	8	<0.5	28	21	37	<10
LP 023	Soil	—	29	<0.1	69	18	178	14	<2	<3	4	<10	12	<0.5	30	33	49	<10
LP 024	Soil	—	8	<0.1	44	<2	120	10	<2	<3	2	<10	11	<0.5	31	28	82	<10
LP 025	Soil	—	16	<0.1	25	38	88	42	<2	<3	5	<10	44	<0.5	12	10	36	<10
LP 026	Soil	—	11	<0.1	35	<2	114	<5	<2	<3	<1	<10	7	<0.5	25	23	40	<10
LP 027	Soil	—	61	<0.1	28	<2	85	5	<2	<3	1	<10	9	<0.5	20	15	23	<10
LP 028	Soil	—	<2	<0.1	23	<2	76	<5	<2	<3	<1	<10	8	<0.5	27	15	43	<10
LP 029	Soil	—	10	<0.1	58	9	238	38	<2	<3	1	<10	16	<0.5	27	30	59	<10
LP 030	Soil	—	7	<0.1	36	<2	94	5	<2	<3	<1	<10	6	<0.5	14	18	32	<10
LP 031	Soil	—	<2	<0.1	39	<2	141	10	<2	<3	<1	<10	4	<0.5	23	30	36	<10
LP 032	Soil	—	22	0.2	39	3	161	17	<2	<3	1	<10	12	<0.5	23	21	69	<10
LP 033	Soil	—	8	<0.1	55	<2	115	72	<2	<3	1	<10	18	<0.5	13	30	41	<10
LP 034	Soil	—	8	<0.1	37	<2	124	7	<2	<3	1	<10	11	<0.5	15	22	97	<10
LP 035	Soil	—	10	<0.1	32	<2	48	11	<2	<3	1	<10	14	<0.5	4	9	27	<10



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## CERTIFICATE OF ANALYSIS

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Client : Homegold Resources  
 Project: Le Mare

**272 Samples**

Ship#      40=Rock    232=Soil    14=Repeat    1=Blk iPL    1 [378613481901011210001] In: Dec 23, 2009

Print: Jan 12, 2010

Page 6 of 8  
 Section 2 of 2

Sample Name	Cr ppm	V ppm	Mn ppm	La ppm	Sr ppm	Zr ppm	Sc ppm	Ti %	Al %	Ca %	Fe %	Mg %	K %	Na %	P %
LP 001	35	214	2415	83	24	15	1	0.58	4.41	0.63	6.75	1.05	0.04	0.04	0.11
LP 002	41	247	955	80	16	20	<1	0.70	3.80	0.53	7.01	0.99	0.03	0.03	0.08
LP 003	70	304	289	47	7	24	<1	0.82	5.96	0.15	12%	0.50	0.03	0.02	0.05
LP 004	25	266	4410	133	26	9	<1	0.55	3.42	0.89	8.44	1.30	0.04	0.04	0.12
LP 005	67	297	1279	75	7	38	13	0.79	9.60	0.19	9.15	0.74	0.02	0.02	0.13

Minimum Detection	1	1	5	2	1	2	1	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
Maximum Detection	10000	10000	10000	10000	10000	1000	10000	10.00	10.00	10.00	10.00	10.00	10.00	10.00	5.00
Method	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP	ICP

—=No Test    Ins=Insufficient Sample    Del=Delay    Max=No Estimate    Rec=ReCheck    m=x1000    %=Estimate %    NS=No Sample

LP 006	38	318	520	21	8	5	<1	0.69	1.20	0.19	6.92	0.19	0.03	0.03	0.04
LP 007	60	302	1188	37	10	17	<1	0.74	5.30	0.21	11%	0.34	0.02	0.03	0.06
LP 008	42	238	2325	94	36	12	<1	0.70	4.35	1.55	7.35	1.20	0.06	0.03	0.07
LP 009	80	253	317	38	5	33	2	0.76	8.01	0.13	11%	0.37	0.02	0.02	0.05
LP 010	33	182	878	99	27	7	2	0.29	4.02	1.29	5.22	1.13	0.07	0.09	0.07
LP 011	50	221	522	56	7	15	3	0.42	5.50	0.16	7.92	0.66	0.03	0.02	0.05
LP 012	59	246	3389	41	10	7	<1	0.65	3.21	0.21	7.95	0.44	0.03	0.03	0.05
LP 013	62	210	1573	39	6	<2	11	0.04	5.41	0.09	8.43	0.44	0.04	0.02	0.05
LP 014	66	222	958	63	10	4	7	0.27	6.12	0.21	8.58	0.74	0.04	0.02	0.08
LP 015	24	178	2006	95	23	4	7	0.18	3.71	0.28	6.40	1.06	0.09	0.03	0.07
LP 016	27	167	843	55	12	6	2	0.30	3.82	0.19	8.12	0.84	0.05	0.02	0.06
LP 017	21	157	2905	73	16	<2	6	0.08	4.35	0.23	7.67	1.09	0.08	0.03	0.08
LP 018	36	203	2661	98	15	5	4	0.40	5.24	0.61	8.20	1.56	0.05	0.03	0.08
LP 019	28	337	4197	152	41	7	2	0.58	4.27	1.63	11%	2.03	0.05	0.02	0.08
LP 020	65	230	1419	83	12	9	8	0.40	7.69	0.29	9.41	1.20	0.04	0.03	0.08
LP 020A	69	243	1358	88	13	9	9	0.35	6.48	0.30	8.02	1.09	0.04	0.03	0.08
LP 021	50	273	1348	72	8	5	7	0.34	6.20	0.15	12%	1.00	0.05	0.03	0.06
LP 022	37	264	1929	77	15	6	<1	0.51	6.10	0.33	11%	1.07	0.03	0.03	0.07
LP 023	35	174	2967	76	21	4	9	0.24	4.29	0.41	9.98	1.10	0.06	0.02	0.08
LP 024	32	215	1610	105	18	5	8	0.26	5.00	0.34	6.99	1.40	0.08	0.03	0.08
LP 025	3	49	690	42	2	<2	10	<0.01	1.37	0.05	17%	0.29	0.05	0.01	0.16
LP 026	29	222	835	124	9	6	5	0.38	5.36	0.17	7.30	1.68	0.04	0.03	0.04
LP 027	34	202	264	47	7	8	7	0.26	6.14	0.13	6.92	0.63	0.02	0.02	0.05
LP 028	44	280	2024	44	8	8	2	0.55	5.36	0.15	12%	0.52	0.03	0.02	0.06
LP 029	46	193	2070	76	7	<2	11	0.06	4.54	0.11	9.46	1.12	0.07	0.02	0.09
LP 030	34	186	758	58	14	5	2	0.32	5.00	0.35	8.84	0.96	0.04	0.02	0.08
LP 031	47	211	2688	86	12	4	4	0.36	6.73	0.16	11%	1.38	0.06	0.02	0.14
LP 032	33	135	2295	68	11	<2	4	0.02	4.14	0.21	7.80	1.08	0.06	0.02	0.07
LP 033	54	164	867	72	6	4	9	0.08	5.89	0.10	13%	1.01	0.04	0.02	0.05
LP 034	22	135	849	84	18	<2	7	0.05	2.58	0.57	6.04	1.14	0.05	0.02	0.09
LP 035	23	140	122	32	4	<2	1	0.04	4.49	0.05	6.98	0.43	0.05	0.02	0.04