ASSESSMENT REPORT TITLE PAGE AND SUMMARY

TITLE OF REPORT: REPORT OF DRILLING PROGRAM, GOLD CREEK PROPERTY, LIKELY AREA, CARIBOO MINING DIVISION, BRITISH COLUMBIA, CANADA

TOTAL COST: $98,526.43

AUTHOR(S): ERIK OSTENSOE, P. Geo.
SIGNATURE(S):

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S):
STATEMENT OF WORK EVENT NUMBER(S)/DATE(S): 4653171, 4780572

YEAR OF WORK: 2010

PROPERTY NAME: GOLD CREEK

CLAIM NAME(S) (on which work was done): 408756

COMMODITIES SOUGHT: GOLD

MINERAL INVENTORY MINFILE NUMBER(S),IF KNOWN: 093A 127

MINING DIVISION: CARIBOO
NTS / BCGS: 093A 12E
LATITUDE: 52° 37' 18" N
LONGITUDE: 121° 32' 15" (at centre of work)
UTM Zone: 10 (NAD 83) EASTING: 599000 NORTHING: 5831200

OWNER(S): Bullion Gold Corp.

MAILING ADDRESS: #307 – 1500 Hardy Street,
Kelowna, B. C., V1Y 2H2

OPERATOR(S) [who paid for the work]: as above

MAILING ADDRESS: as above

REPORT KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude. **Do not use abbreviations or codes**)
Black phyllite, andesite tuff, tuffaceous wacke, of mid-upper Triassic age are off-set by northeast-trending faults. Formations are weakly metamorphosed and may display fine laminations. Quartz veins and veinlets occasionally carry v. f. gr. gold particles. Pyrite in coarse cubic form and as finer disseminations is ubiquitous. Carbonate alteration accompanies quartz veinlets. Major structures are oriented northerly (Poquette valley and fault zone) and northeasterly (Gold Creek valley and fault zone). Auriferous quartz veinlets occupy secondary structures, especially tension fractures.

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS:

2008: Cardinal, DG, Geological and Prospecting Reconnaissance, Likely-Gold Creek Claim Group, Event No. 4182356, ARIS #29919
2009: Buckle, John, Exploration Report on Diamond Drilling Program on the Gold Creek Property, ARIS #31105
2009: Buckle, John, Exploration Report on Diamond Drilling Program within the Cariboo Goldfields Project, Likely Area, Cariboo Mining Division, British Columbia, ARIS #31105

REPORT OF DRILLING PROGRAM

GOLD CREEK PROPERTY

LIKELY AREA

CARIBOO MINING DIVISION

BRITISH COLUMBIA, CANADA

BC Geological Survey
Assessment Report
31630

NTS 93A/12

52° 39' North Latitude, 121° 54' West Longitude

UTM ZONE 10 (NAD 83), 589500E, 5831500N

MINERAL TENURES: 519613, 408756, 408757, 408758, 408759, 537744, 514859, 537740, 544520, 593917

Report prepared for: Bullion Gold Corp.

Kelowna, B. C.

Report prepared by: Erik Ostensoe, P. Geo.

Consulting Geologist.

Date of Work Program: April 23, 2010 to May 05, 2010.

Date of Report: August 25, 2010.

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0.0 SUMMARY

Bullion Gold Corp., a subsidiary of TIEX INC., in April, 2010, drilled two holes on its Gold Creek property located a short distance northeast of Likely, B. C. The objective was to obtain a reliable sample of auriferous material known to be present in volcaniclastic and sedimentary rocks located at the lower part of Gold Creek. Previous work programs had failed to yield satisfactory results due to difficulties encountered in sampling either bedrock outcroppings or drill cores. The 2010 program was an experimental one that, it was hoped, would recover virtually all of the cuttings. Two holes were drilled with total length 140 metres (459 feet). Cores and other cuttings were logged and sampled. Seventy-five samples plus three "blank" samples were analysed.

Sonic drilling resulted in marginally better recovery from the drill holes but did not give dramatically better analytical results. Drill hole GC10-01 returned a 30.49 metre section that averaged 0.559 grams gold/tonne and drill hole GC10-02 returned a 82.29 metre section that averaged 0.544 grams gold/tonne, including a 16.64 metre section that returned 0.993 grams gold/tonne. The gold analyses are similar to those obtained in early stages of exploration work at the Spanish Mountain (Skygold) and QR deposits.

Drill hole cuttings were logged and sampled and remaining materials have been stored at the Company's field office located near Likely, B. C.

1.0 INTRODUCTION

Bullion Gold Corp., a subsidiary of TIEX INC., a Kelowna, B. C. based mineral exploration company, conducted, in April-May, 2010, a test program of drilling on its Gold Creek mineral tenures located at Poquette valley, approximately 3 km north of Likely, B. C., in the historic Cariboo gold mining district. The drilling, using a "sonic" drilling technique, was directed to a mineralized zone of shearing located in the valley of Gold Creek, a small stream that flows westerly into the Poquette valley. Conventional core drilling work in 2008, directed to the same target area, had experienced poor core recovery and the resulting analytical results were considered unreliable.

Bullion's 2010 program of sonic drilling commenced on April 23, 2010 and was completed on May 05, 2010. The drilling contractor, Mud Bay Drilling Company Ltd., utilized a track-mounted Boart Longyear sonic drill rig equipped with specialized tools that are designed to recover unconsolidated and broken materials that are otherwise difficult to retrieve. Two HQ-sized holes (nominal core diameter 63.5 mm) with total length 139.94 metres were drilled. Recovered materials were sampled on site and submitted to an accredited analytical laboratory for analysis by fire assay fusion with gravimetric finish.

The Gold Creek and Poquette valleys are located in the Interior Plateau physiographic province of central British Columbia in proximity to Spanish Mountain where Skygold Resources Inc., (now Spanish Mountain Mines Ltd.) in recent years outlined a major gold resource, reported as 3.94 million ounces gold in measured and indicated categories, in a sedimentary environment (reference: skygold.com). The Bullion Gold Corp. tenures are underlain by similar rock formations that are known to be auriferous and may host so-called "sediment-hosted gold deposits", aka "SHG", similar to those at Spanish Mountain.

Recent technical reports by D. G. (Dan) Cardinal, P. Geo. in 2008, and John Buckle, P. Geo. in 2009 and 2010, provide in reports that have been filed as assessment reports, exhaustive discussions of the history, geology, and geochemical and geophysical surveys, and drilling campaigns that have been directed to the Bullion Gold tenures. Those reports are available for review in the ARIS files of the B. C Geological Survey Branch. Short summaries of that information are presented in this report.

2.0 PROPERTY, LOCATION AND LOCAL RESOURCES

The Gold Creek property comprises ten mineral tenures as listed in Table 1. Tenures are illustrated in Figures 1 and 2. They are part of Bullion Gold's area holdings that total about 138,000 hectares. Current expiry dates shown in Table 1 have been advanced by application of expenditure credits and PAC withdrawals as detailed elsewhere in this report and in Events numbered SOW 4653171 and SOW 4780572.

The Gold Creek property is situated 3 km north of the village of Likely in the Cariboo Mining Division of central British Columbia, Canada. Likely is an historic settlement with its origins in the great Cariboo Gold Rush of 1858. Subsequently it has been and continues to be an area of placer gold production. The Bullion Pit, a huge placer mining excavation that lies 8 kilometres south of the village, operated as a very low cost mine until the 1940s and Cedar Creek, on Spanish Mountain located north of the village, was the site in 1921 of the discovery of rich bench gold placers that precipitated one of British Columbia's more recent gold rushes.

Likely, population 300, offers a limited range of services, including restaurant and short term accommodation. Many of the residents are employed by the nearby Mt. Polley copper-gold mine. Williams Lake, population 11,000, 115 km southwest, and Quesnel, pop. 10,000, 120 km northwest, offer most support services and facilities needed by mineral explorationists.

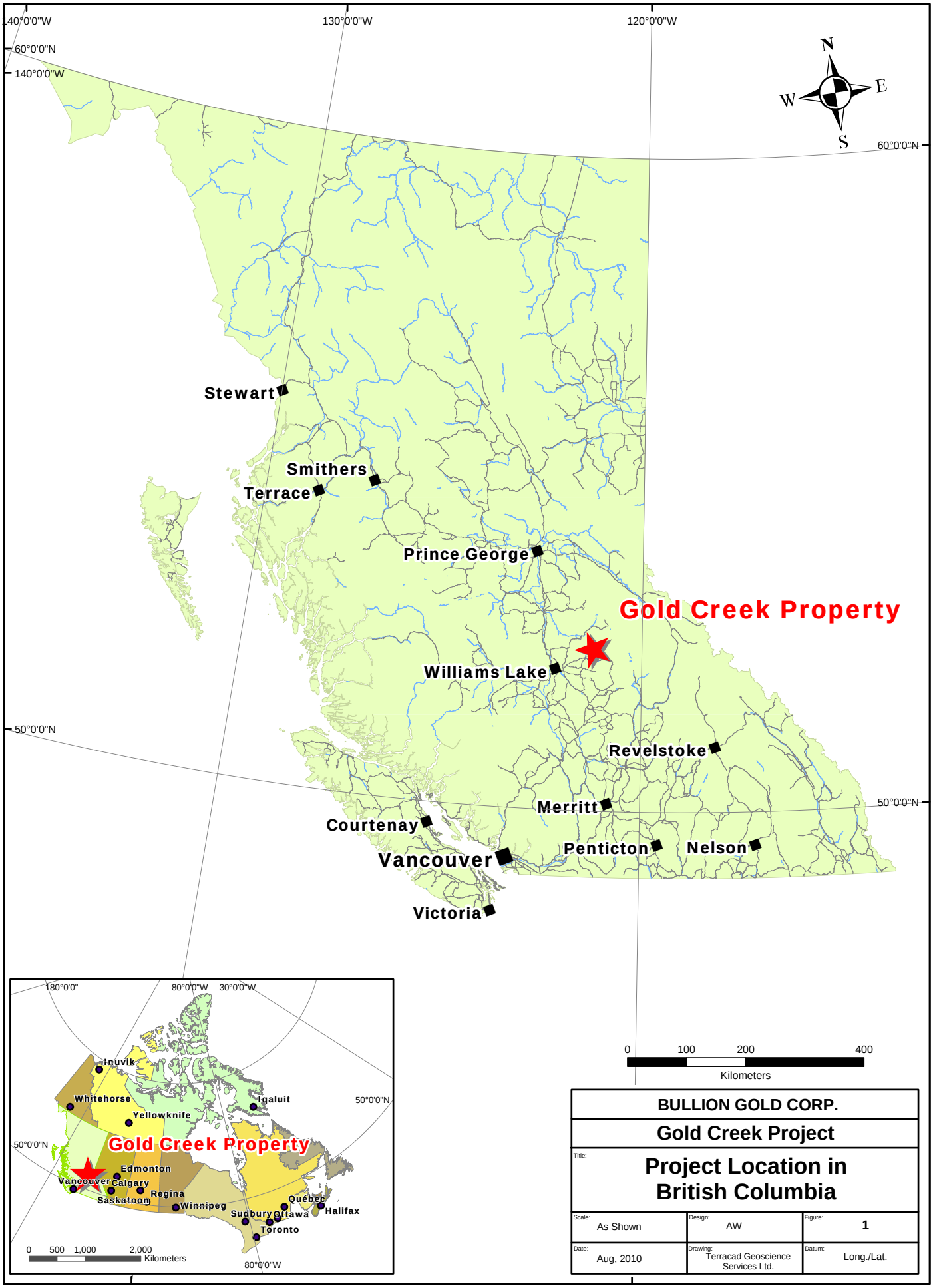
The Likely district includes the Mt. Polley copper-gold mine of Imperial Metals and the recently revived QR gold mine of Barkerville Gold Mines Ltd. (formerly International Wayside). The Barkerville mining camp is located 100 km north of Likely and can be reached by the local road network. In addition to mining and mineral exploration activities, the area economy has important logging, ranching/farming and, seasonally, recreational components. Logging activity is currently in a slump due to world economic conditions and to damage resulting from the Mountain Pine Beetle infestation that impacted the vast white pine forests of the area. Salvage logging that was directed to reaping the decadent pinewood stands has largely been completed: many of the standing trees are too deteriorated to be merchantable. Pockets of other tree types are being harvested and re-planting is underway.

The central Cariboo area experiences moderately severe winters with much snow, and warm to hot summers. Temperatures range from low of -40°C in January to 30°C in summer. The mineral exploration season can be extended to a year-round basis but for practical purposes is customarily from mid-April to November.

Table 1: List of Tenures

Tenure No	Claim Name	Registered Owner	Issue Date	Good To Date	Area (ha)
408756	MAR 1	Bullion Gold Corp. (100%)	2004/mar/13	2016/mar/01	25.00
408757	MAR 2	Bullion Gold Corp. (100%)	2004/mar/13	2016/mar/01	25.00
408758	MAR 3	Bullion Gold Corp. (100%)	2004/mar/13	2016/mar/01	25.00
408759	MAR 4	Bullion Gold Corp. (100%)	2004/mar/13	2016/mar/01	25.00
514859	ORO	Bullion Gold Corp. (100%)	2005/jun/20	2012/nov/01	392.37
514935	ORO 2	Bullion Gold Corp. (100%)	2005/jun/21	2012/nov/01	411.75
519042	AFI 11	Bullion Gold Corp. (100%)	2005/aug/14	2012/nov/01	294.11
519043	AFI 12	Bullion Gold Corp. (100%)	2005/aug/14	2012/nov/01	470.45
519044	AFI 13	Bullion Gold Corp. (100%)	2005/aug/14	2012/nov/01	470.46
519056	AFI 14	Bullion Gold Corp. (100%)	2005/aug/14	2012/nov/01	235.23
519576	AFI 15	Bullion Gold Corp. (100%)	2005/aug/31	2012/nov/01	450.73
519613	AFI FR	Bullion Gold Corp. (100%)	2005/sep/01	2012/nov/01	19.63
537740	AFI 1	Bullion Gold Corp. (100%)	2006/jul/24	2012/nov/01	470.87
537744	AFI 3	Bullion Gold Corp. (100%)	2006/jul/24	2012/nov/01	490.44
537745	AFI 4	Bullion Gold Corp. (100%)	2006/jul/24	2012/nov/01	490.26
537746	AFI 5	Bullion Gold Corp. (100%)	2006/jul/24	2012/nov/01	470.73
537747	AFI 6	Bullion Gold Corp. (100%)	2006/jul/24	2012/nov/01	451.30
537748	AFI 7	Bullion Gold Corp. (100%)	2006/jul/24	2012/nov/01	470.65
537749	AFI 8	Bullion Gold Corp. (100%)	2006/jul/24	2012/nov/01	490.21
537750	AFI 9	Bullion Gold Corp. (100%)	2006/jul/24	2012/nov/01	451.00
544520	AFI 2	Bullion Gold Corp. (100%)	2006/oct/27	2012/nov/01	529.90
553666	SHORTS 6	Bullion Gold Corp. (100%)	2007/mar/06	2010/sep/30	456.22
553790	PETER 10	Bullion Gold Corp. (100%)	2007/mar/07	2010/sep/30	197.95
554959	BRIAN	Bullion Gold Corp. (100%)	2007/mar/24	2010/oct/01	2488.87
555064	LLOYD 1	Bullion Gold Corp. (100%)	2007/mar/26	2010/oct/01	3171.20
555067	LLOYD 2	Bullion Gold Corp. (100%)	2007/mar/26	2010/oct/01	1221.60
555070	CROOKED LAKE 1	Bullion Gold Corp. (100%)	2007/mar/26	2010/oct/01	3444.07
555073	LLOYD 3	Bullion Gold Corp. (100%)	2007/mar/26	2010/oct/01	3643.11
555075	LLOYD 4	Bullion Gold Corp. (100%)	2007/mar/26	2010/oct/01	892.40
555109	SHORT FR	Bullion Gold Corp. (100%)	2007/mar/26	2010/sep/30	59.46
559680	MMM	Bullion Gold Corp. (100%)	2007/jun/01	2010/oct/01	59.32
565908	BRIAN 2	Bullion Gold Corp. (100%)	2007/sep/12	2010/oct/01	4661.47
565909	BOND	Bullion Gold Corp. (100%)	2007/sep/12	2010/oct/01	5424.89
565911	TEAPOT	Bullion Gold Corp. (100%)	2007/sep/12	2010/oct/01	2960.06
565993	MAX	Bullion Gold Corp. (100%)	2007/sep/14	2010/oct/01	2926.18
572217	PETER 11	Bullion Gold Corp. (100%)	2007/dec/20	2010/sep/30	237.83
573951	MCKUSKY CREEK	Bullion Gold Corp. (100%)	2008/jan/17	2010/oct/01	872.53
573954	MOFFAT CREEK	Bullion Gold Corp. (100%)	2008/jan/17	2010/sep/30	8049.27
575522	FORK 3	Bullion Gold Corp. (100%)	2008/feb/07	2010/oct/01	27246.34
575531	BABO 2	Bullion Gold Corp. (100%)	2008/feb/07	2010/oct/01	12238.92
575535	FORK	Bullion Gold Corp. (100%)	2008/feb/07	2010/oct/01	24036.63
575538	BABO	Bullion Gold Corp. (100%)	2008/feb/07	2010/oct/01	7156.96
575540	PETER	Bullion Gold Corp. (100%)	2008/feb/07	2010/sep/30	1465.96
575541	PETER 1	Bullion Gold Corp. (100%)	2008/feb/07	2010/sep/30	991.97
575542	PETER 2	Bullion Gold Corp. (100%)	2008/feb/07	2010/sep/30	1785.98
575545	BRIAN 1	Bullion Gold Corp. (100%)	2008/feb/07	2010/oct/01	3683.07

Tenure No	Claim Name	Registered Owner	Issue Date	Good To Date	Area (ha)
575570	BRIAN 11	Bullion Gold Corp. (100%)	2008/feb/07	2010/oct/01	551.03
580540	LOUIS 1	Bullion Gold Corp. (100%)	2008/apr/06	2011/apr/28	78.66
580543	LOUIS 2	Bullion Gold Corp. (100%)	2008/apr/06	2011/apr/28	393.18
580546	CEDAR1	Bullion Gold Corp. (100%)	2008/apr/06	2011/apr/28	491.84
580550	LOUIS 3	Bullion Gold Corp. (100%)	2008/apr/06	2011/apr/28	39.32
580552	CEDAR 2	Bullion Gold Corp. (100%)	2008/apr/06	2011/apr/28	491.74
580553	LOUIS 3	Bullion Gold Corp. (100%)	2008/apr/06	2011/apr/28	19.66
580589	CEDAR 3	Bullion Gold Corp. (100%)	2008/apr/06	2011/apr/28	649.15
580647	JC	Bullion Gold Corp. (100%)	2008/apr/07	2010/nov/01	117.86
581629	LOUIS 5	Bullion Gold Corp. (100%)	2008/apr/18	2011/apr/28	19.66
586636		Bullion Gold Corp. (100%)	2008/jun/21	2010/nov/01	78.44
587244	PEGGY 1	Bullion Gold Corp. (100%)	2008/jul/02	2010/sep/30	476.06
587246	PEGGY 4	Bullion Gold Corp. (100%)	2008/jul/02	2010/sep/30	495.59
587248	PEGGY 5	Bullion Gold Corp. (100%)	2008/jul/02	2010/sep/30	495.43
587250	PEGGY 6	Bullion Gold Corp. (100%)	2008/jul/02	2010/sep/30	356.59
587254	PEGGY 2	Bullion Gold Corp. (100%)	2008/jul/02	2010/sep/30	495.48
587255	PEGGY 3	Bullion Gold Corp. (100%)	2008/jul/02	2010/sep/30	495.71
587257	PEGGY 8	Bullion Gold Corp. (100%)	2008/jul/02	2010/sep/30	99.16
587427	FRAN B	Bullion Gold Corp. (100%)	2008/jul/05	2010/nov/01	196.31
587428	FRAN 1	Bullion Gold Corp. (100%)	2008/jul/05	2010/nov/01	314.31
587737	FRAN SOUTH 4	Bullion Gold Corp. (100%)	2008/jul/09	2010/nov/01	137.52
587739	FRAN SOUTH 2	Bullion Gold Corp. (100%)	2008/jul/09	2010/nov/01	157.12
587741	FRAN SOUTH 3	Bullion Gold Corp. (100%)	2008/jul/09	2010/nov/01	157.12
587743	FRAN SOUTH 1	Bullion Gold Corp. (100%)	2008/jul/09	2010/nov/01	157.12
587744	FRAN NORTH	Bullion Gold Corp. (100%)	2008/jul/09	2010/nov/01	255.21
590114	FRAN 3	Bullion Gold Corp. (100%)	2008/aug/17	2010/nov/01	392.71
593917	MOOREHEAD 24	Bullion Gold Corp. (100%)	2008/nov/06	2010/dec/10	314.08
593919	MOOREHEAD 27	Bullion Gold Corp. (100%)	2008/nov/06	2011/nov/01	19.63
612963	C LAKE	Bullion Gold Corp. (100%)	2009/jul/28	2010/oct/01	435.15
616264	GOLDEN DONKEY #3	Bullion Gold Corp. (100%)	2009/aug/08	2010/sep/30	396.36
706128	D 1	Bullion Gold Corp. (100%)	2010/feb/11	2011/feb/11	295.09
706129	B 1	Bullion Gold Corp. (100%)	2010/feb/11	2011/feb/11	374.43
745203	CEDAR S	Bullion Gold Corp. (100%)	2010/apr/11	2011/apr/11	196.80
782663	FAR 1	Bullion Gold Corp. (100%)	2010/may/31	2011/may/31	274.76
785342	MOFFAT	Bullion Gold Corp. (100%)	2010/jun/03	2011/jun/03	119.07
785382	MOFFAT	Bullion Gold Corp. (100%)	2010/jun/03	2011/jun/03	19.84
806864	SP FR 1A	Bullion Gold Corp. (100%)	2010/jul/02	2011/jul/02	58.89
806924	SP FR 2A	Bullion Gold Corp. (100%)	2010/jul/02	2011/jul/02	58.93
806942	FR SP	Bullion Gold Corp. (100%)	2010/jul/02	2011/jul/02	58.90
806963	SP FR 1C	Bullion Gold Corp. (100%)	2010/jul/02	2011/jul/02	491.17
807002	SP FR 1D	Bullion Gold Corp. (100%)	2010/jul/02	2011/jul/02	216.17
807042	FR SP 2	Bullion Gold Corp. (100%)	2010/jul/02	2011/jul/02	19.63
807062	SP FR 1E	Bullion Gold Corp. (100%)	2010/jul/02	2011/jul/02	19.63
809082	SP FR 1F	Bullion Gold Corp. (100%)	2010/jul/05	2011/jul/05	19.63
831512	CEDAR N FR	Bullion Gold Corp. (100%)	2010/aug/14	2011/aug/14	39.33

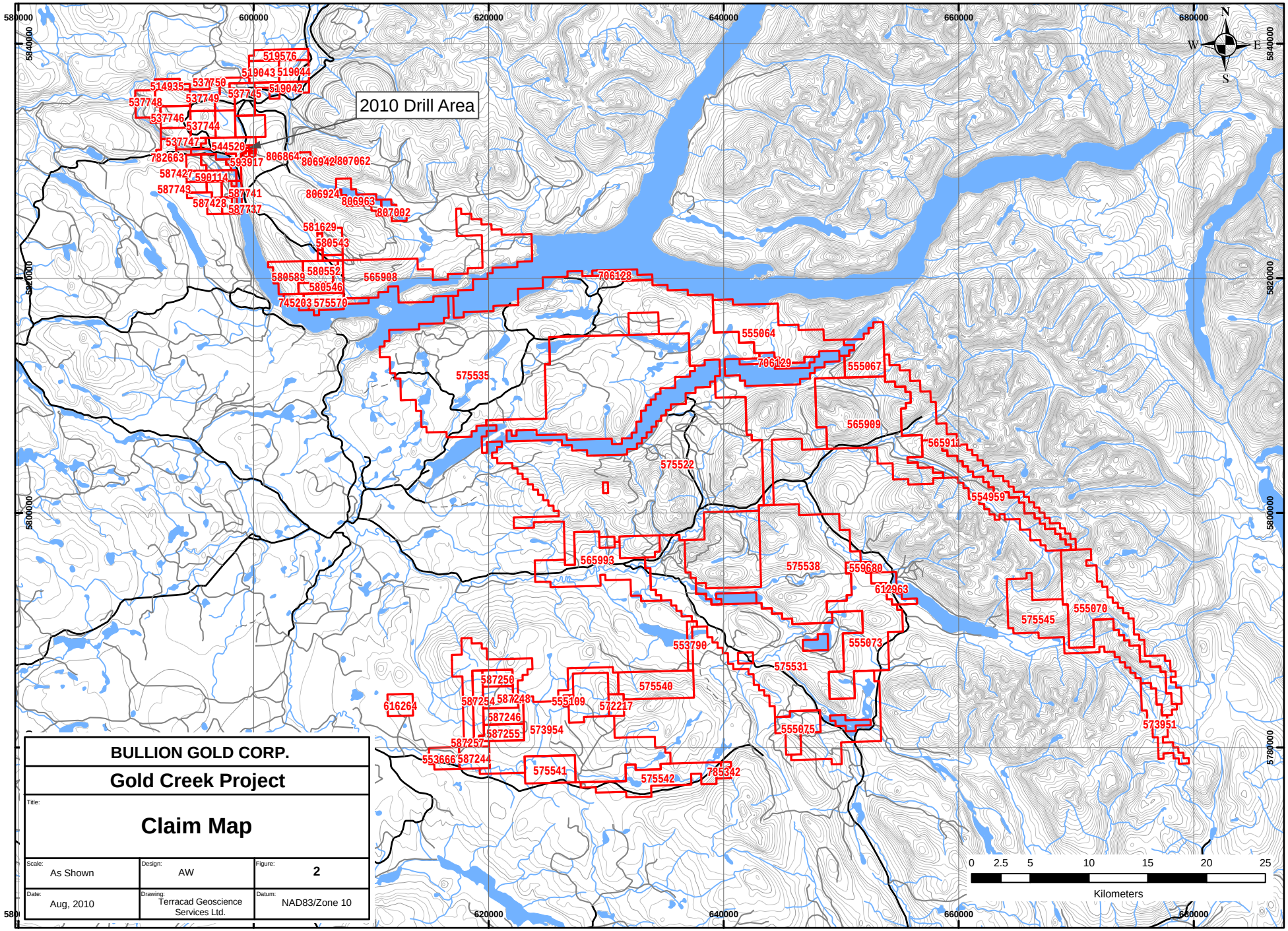


BULLION GOLD CORP.

Gold Creek Project

Title: **Project Location in British Columbia**

Scale:	Design:	Figure:
As Shown	AW	1
Date:	Drawing:	Datum:
Aug, 2010	Terracad Geoscience Services Ltd.	Long./Lat.



BULLION GOLD CORP.

Gold Creek Project

Title:

Claim Map

Scale:	Design:	Figure:
As Shown	AW	2
Date:	Drawing:	Datum:
Aug, 2010	Terracad Geoscience Services Ltd.	NAD83/Zone 10

3.0 LOCAL GEOLOGY

The reader is referred to the following technical reports that include comprehensive discussions of the geology of the Gold Creek project and nearby areas:

Geological and Prospecting Reconnaissance Assessment Report on the Likely-Gold Creek Claim Group, by D.G. Cardinal, BSc., P. Geo., dated April 25, 2008,

Exploration Report on Diamond Drilling Program within the Gold Creek Property, Cariboo Goldfields Project, Likely Area, Cariboo Mining Division, British Columbia, by John Buckle, P. Geo., dated July 14, 2009, ARIS #31562.

The Bullion Gold Corp. mineral tenures are located in the Quesnel Highland subdivision of the Cariboo Plateau that is part of the Intermountain Physiographic Province. Low mountains rise above rolling hills and flat lands associated with Tertiary lavas and Quaternary glacial and glacial-fluvial deposits; the more rugged Cariboo Mountains, part of the Columbia Mountains, lie to the east.

The Likely district is situated near the southern end of the Quesnel Trough, a geologic province that comprises a large and economically significant assemblage of Mesozoic volcanic and mainly clastic sedimentary formations and associated plutonic intrusive bodies, some of which are of batholith size. Metamorphic basement rocks are exposed in the eastern portion of the Trough.

Mineral explorers, beginning in the mid-19th Century with Gold Rush enthusiasts and continuing in British Columbia's "Discovery Era" from 1955 (Bethlehem Copper) to the recent past, have focused on terrains of the Quesnel Trough where many large porphyry-style copper-gold and copper-molybdenum deposits have been found. The progression from prospecting to geologic mapping and geochemical sampling, to airborne surveys, to computer enhancement of satellite-generated data combined with research of historic information, continues to be productive of discoveries. Many recent "discoveries" have been, in fact, historic prospects that benefited from insightful re-interpretation of initial data.

The Spanish Mountain (Skygold) discovery resulted from follow-up work in an area that in the 1930s and subsequently had been productive of placer gold. Auriferous quartz veins and veinlets occur in black, even oily, shales and phyllites of mid to upper Triassic age (reference: Spanish Mountain Gold website). That model informs current exploration throughout the Likely-Horsefly district. At "Gold Creek", (an unofficial name) three kms northeast of Likely, placer gold was historically recovered from the channel of a small, intermittent stream where auriferous vein quartz

is present nearby in the walls of the channel. The site and surrounding areas has in recent past (i.e. since 1977) been examined and explored by several companies: in particular, geochemical soil surveys have directed attention to elevated gold in soil values in parts of the Poquette valley where anomalous geochemical values, up to 1800 ppb gold, have been investigated by several drill holes. Corona Corporation in 1989 conducted geochemical surveys in several parts of the Spanish Mountain and Likely areas and reported various results in an assessment report (McAtee, 1989). That report includes a sketch map with gold assays from work in Gold Creek and presents sample data as follows:

Sample #74457, which was chip sampled east of the shallow dipping 032' fault halfway up the rock face, assayed 10.06 g/t (0.293 opt) gold, 3.0 ppm ***Ag,*** *and 1365 ppm* ***As*** *across 2.2 metres. Three 7 to 25 cm wide quartz vein systems are included in this section. Sample #74456 to the west of this fault returned 2.24 g/t* ***Au,*** *11.6 ppm* ***Ag,*** *and 1490 ppm* ***As*** *across 2.2 metres.*

A 58 cm wide shear zone, which includes numerous 1 to 3 cm vuggy quartz veins and coarse pyrite and chalcopyrite, assayed 2.03 g/t Au, and 3.8 ppm Ag (#74453).

The adjacent silicified volcanic wallrock which contains 1 to 2% coarse pyrite, returned 4.55 g/t Au across 50 cm (#74454).

Overall, the Gold Creek section averages 3.43 g/t (0.100 opt) gold across 6.2 metres (reference ARIS #18989, McAttee, 1989).

In the course of exploring the Gold Creek area drillers have invariably encountered difficulty in recovering cores from badly broken formations, and assay returns, both high and low, were routinely subjected to speculation and scepticism related to poor recovery. Trenching using bulldozers and backhoes was similarly unsuccessful in producing acceptable results. An historic adit is no longer accessible and there are no records of that work.

Bedrock in the "Gold Creek" area comprises weakly to moderately altered sedimentary rocks but there is little agreement concerning the rock types: they are variously described in assessment reports as altered basalt, altered andesitic tuff and altered, phyllitic shale. The present author, who logged cuttings from the recent (2010) sonic drill holes, recognized mixed tuffaceous and argillic rock types. Dioritic rocks that form a pluton located immediately west of Poquette valley, were found in outcrop to be relatively fresh in appearance: Cardinal (2008) suggested that this intrusive

body may have generated not only the low grade metamorphic effects but also the auriferous zones in adjacent tuffs and wackes.

Cardinal (op. cit. 2008) mapped the "Gold Creek" area with particular attention to the structural geology of the Poquette valley. His discussion was included also in the 2009 technical report by Buckle (2009). He found that there are at least two structurally controlled quartz vein systems present in the tuffaceous wacke formation: one occurring "...along the joints or cleavage fractures and appear related to a metamorphic event" (Cardinal, op cit. p. 20) and the second, a series of narrow (1 cm to 4 cm), sub-parallel quartz veins that strike east-west, dip steeply to the north, and cross-cut both bedding and the first vein set. This latter set is described as appearing to be controlled by tensional structures and possibly being hydrothermal in origin. Cardinal, after much detailed study, concluded that

"The Gold Creek section appears to represent an auriferous-bearing stratabound horizon comprised of a multi-phased quartz vein system hosted in altered tuffaceous wacke rocks. These rocks are also anomalous in gold and silver and suggest a syngenetic relationship" (Cardinal, 2008, p.21).

4.0 2010 PROGRAM OF SONIC DRILLING

Bullion Gold Corp. in April 2010 engaged Mud Bay Drilling Co. Ltd. of Surrey, B. C. (www.mudbaydrilling.com) to mobilize a sonic drill rig, complete with several sets of drill pipe and all necessary tools and support vehicles, to the "Gold Creek" site and to, on a trial basis, endeavour to drill and recover all or substantially all of the broken rock that was known from previous drilling to be gold-bearing. The project commenced on April 23, 2010 and was completed on May 05, 2010.

The Boart Longyear sonic drill employed at Gold Creek utilizes a dual line of drill pipe with a core barrel attached to the inner string. The core barrel is advanced by a combination of high frequency mechanical (sonic) oscillations that transmit resonant vibrations to the drill bit and, in effect, fluidizes the soil or other particles, and rotary drill head movement that propels the drill string. When the core barrel has been advanced, the outer drill pipe string is moved forward to the same depth and the core barrel and its contents are retrieved and the cuttings are discharged into a stout wooden core box equipped with suitable partitions. HQ-sized tools were employed for the Bullion Gold Corp. project but larger pipe was required at certain stages of the work when forward

advance was inhibited by adverse ground conditions. The larger pipe in such situations over-rode the HQ tools and freed up the string.

Drill hole GC 10-01 was drilled to depth 37.5 metres (123 feet) and had to be terminated due to squeezing conditions that stopped advance of the outer pipe. Drill hole GC 10-02 was drilled with difficulty to depth 102.41 metres (336 feet). Cuttings were placed in stout wooden boxes and transported to a field lab located near the town of Likely. After logging, twenty-one cuttings samples from hole GC 10-01 and fifty-two cuttings samples from hole GC 10-02, in each case, representing the entire drill hole, were taken and submitted for analysis. Three "blank" samples of barren white quartz were included at random in the sample sequence. Figure 3 illustrates the position and orientation of the sonic drill holes.

Cuttings were received at the field lab, measured to estimate recovery, logged for rock type and structures, and marked for sampling. All work was under the direct supervision of the author and to ensure their integrity samples after preparation were at all times stored in a locked facility. Cuttings varied in character from powder to rock chips to core "chunks" up to 30 cm or longer pieces. The latter pieces were sampled by slicing using a rock saw that was suitably equipped with a diamond-edged cutting blade and a water delivery attachment that cooled the blade and flushed away the cuttings. Unlike conventional drill cores that can be sampled by splitting in a core splitter, with one half forming the sample and the other returning to the box for future reference, the recovered cores and other cuttings often comprised volumes greater than could be sampled by simply dividing the material into two more or less equal portions. The sonic cuttings were sampled by using a plastic scoop to lift a continuous sample from the core box, while maintaining a constant volume of material. The resulting sample varied in weight depending upon the length of sample and the amount of cuttings recovered in a given interval. The amount of cuttings placed in the core trays varied erratically and frequently exceeded the expected volume, due in part to swelling associated with the drilling process and almost certainly as a result of material caving from the hole wall.

As a rough guideline, it was decided somewhat arbitrarily that a five to seven kg sample was sufficient for purposes of the program: in fact, as recorded on the Certificate of Analysis (Appendix 2), sample weights varied from 1.98 kg to 9.08 kg.

The field lab facility located near the town of Likely comprised a simple plywood clad framed building equipped with fluorescent lighting over sloping tables that held the core trays. A rock saw equipped with a diamond-edged blade was housed, to avoid contamination of samples and work

places, in a separate building. Cuttings were consistently coated with "mud", largely pulverized cuttings, and had to be washed and wet-screened before examination. Round core pieces were sawn to facilitate sampling and, on occasion, to better present textures for logging purposes. Samples comprised mixed mud, rock chips, and core pieces (sawn).

Samples were placed in plastic sample bags that were then sealed with 'zip' ties and placed in woven plastic rice bags. Samples were delivered to the analytical laboratory in North Vancouver by the geologist and processed and analysed by the ALS Chemex 'Au-SCR24' fire assay procedure that involves weighing, crushing, splitting and sampling to give a 1000 gram sample that is then pulverized to pass a 150 mesh screen. Plus 150 mesh material is fire assayed with gravimetric finish. Minus 150 mesh material is homogenized and two sub-samples of 50 grams are analysed by fire assay with atomic adsorption finish: the two AAS results are averaged and the resulting number is combined with the +150 mesh number to give the gold total, viz.

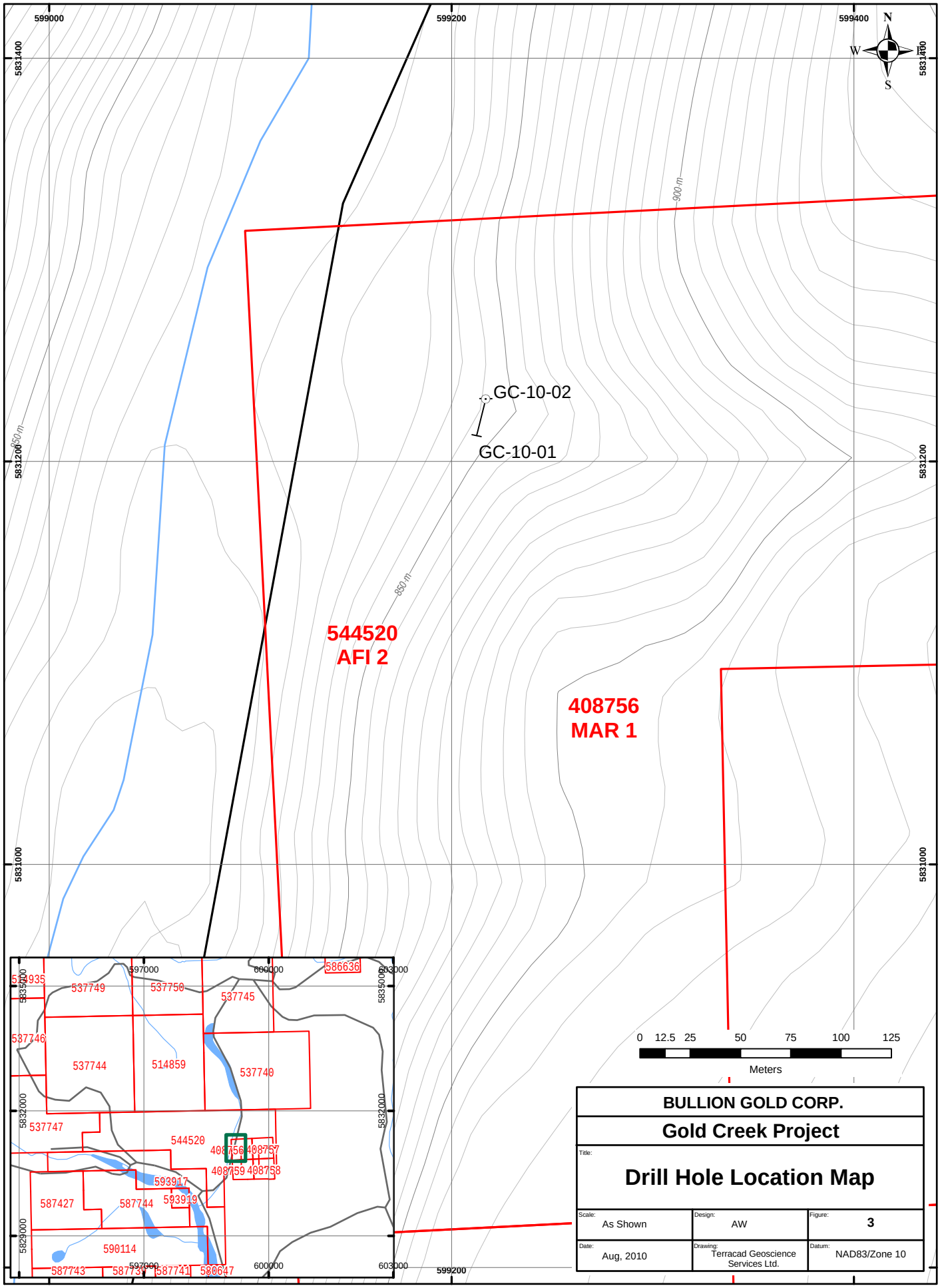
$$\bar{Au}\text{avg(ppm)} = \frac{\bar{Au}(1) + \bar{Au}(2)}{2}$$

$$\text{AuTotal(ppm)} = \frac{(\bar{Au}\text{avg(ppm)} \times \text{Wt.Minus(g)}) + (Au\bullet\text{(ppm)} \times \text{Wt.Plus(g)})}{(\text{Wt.Minus(g)} + \text{Wt.Plus(g)})}$$

(reference: ALS Chemex data sheet)

Following completion of logging and sampling, core boxes with the remaining drill hole material were stored at the Company's field office site near Likely, B. C.

Appendix 1 presents geologic core logs, complete with sample identifications, and Appendix 2 presents Certificate of Analysis number VA10055466 that reports gold analyses.



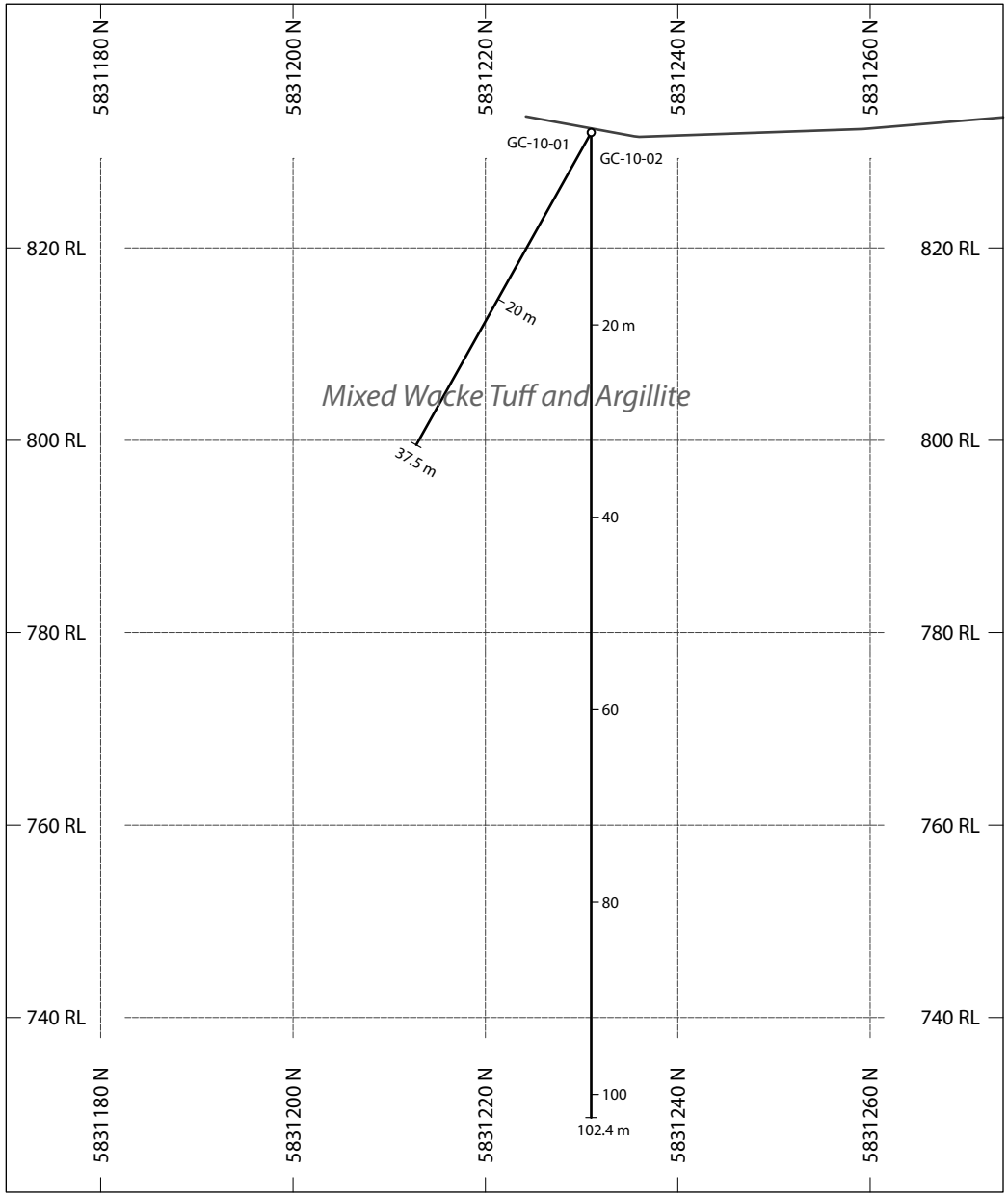
BULLION GOLD CORP.

Gold Creek Project

Title:

Drill Hole Location Map

Scale:	Design:	Figure:
As Shown	AW	3
Date:	Drawing:	Datum:
Aug, 2010	Terracad Geoscience Services Ltd.	NAD83/Zone 10



HOLES PLOTTED

TOTAL 2

GC-10-01 GC-10-02

SECTION SPECS:

REF. PT. E, N	599200 m	5831000 m
EXTENTS	103.7 m	123.5 m
SECTION TOP, BOT	845.3 m	721.8 m
TOLERANCE +/-	2.495 m	

SCALE 1 : 760

(m)

-10 0 10 20 30

AZIMUTH = 0°

N W E S

BULLION GOLD CORP.

Gold Creek Project

Title:

2010 Drill Hole Section

Scale:	Design:	Figure:
1 : 760	AW	4
Date:	Drawing:	Datum:
Aug, 2010	Terracad Geoscience Services Ltd.	NAD83/Zone 10

Table 2: Analysis of samples from drill hole GC-10-01

Sample No.	From (m)	To (m)	Width (m)	Recovered (cm)	% rec. approx.	Au (ppm)
1007301	4.42	7.00	2.58	167	65	0.11
1007302	7.00	8.64	1.64			1.64
1007303	8.64	10.36	1.72	210	122	0.58
1007304	10.36	11.74	1.38	112	81	0.07
1007305	11.74	13.11	1.37	120	87	<0.05
1007306	13.11	14.63	1.52	164	108	<0.05
1007307	14.63	16.15	1.52	163	107	0.05
1007308	16.15	17.68	1.53	170	111	0.43
1007309	17.68	19.2	1.52	172	113	0.67
1007310	19.2	21.34	2.14			0.45
1007311	21.34	22.75	1.41			0.49
1007312	22.75	23.16	1.41			0.11
1007313	23.16	24.38	1.22	182	149	0.62
1007314	24.38	25.6	1.22	158	129	1.73
1007315	25.6	27.02	1.46	153	105	0.45
1007316	27.02	28.44	1.42	152	107	0.76
1007317	28.44	29.87	1.43	140	98	0.57
1007318	29.87	31.39	1.52	117	77	0.44
1007319	31.39	32.92	1.53	131	86	0.97
1007320	*Blank sample inserted*					
1007321	32.92	35.21	2.29	107	47	0.49
1007322	35.21	37.5	2.29	122	53	0.57

Table 3: Analysis of samples from drill hole GC-10-02

Sample No.	From (m)	To (m)	Width (m)	Recovered (cm)	Au (ppm)
1007323	3.90	6.20	2.30	207	0.96
1007324	6.20	7.92	1.72	168	0.25
1007325	7.92	9.86	1.94	196	0.18
1007326	9.86	11.50	1.64	186	<0.05
1007327	11.50	13.00	1.50	182	<0.05
1007328	13.00	14.60	1.60	196	<0.05
1007329	14.60	17.07	2.47	236	<0.05
1007330	17.07	18.59	1.52	152	<0.05
1007331	18.59	20.12	1.53	114	<0.05
1007332	20.12	21.70	1.58	224	1.66
1007333	21.70	23.16	1.46	272	0.51
1007334	23.16	24.80	1.64	200	0.31
1007335	24.80	26.56	1.76	224	1.06

Sample No.	From (m)	To (m)	Width (m)	Recovered (cm)	Au (ppm)
1007336	26.56	28.38	1.82	175	0.10
1007337	28.38	30.00	1.62	135	0.43
1007338	30.00	31.39	1.39	110	0.72
1007339	31.39	34.90	3.51	169	1.54
1007340	34.90	36.76	1.86	123	1.34
1007341	36.76	38.40	1.64	106	0.21
1007342	BLANK				
1007343	38.40	41.45	3.05	180	0.19
1007344	41.45	44.50	3.05	190	<0.05
1007345	44.50	46.00	1.50	150	0.15
1007346	46.00	47.50	1.50	150	0.36
1007347	47.5	49.00	1.50	134	0.86
1007348	49.00	50.50	1.50	130	0.34
1007349	50.50	52.00	1.50	190	0.51
1007350	52.00	53.64	1.64	248	<0.05
1007351	53.64	55.14	1.50	236	<0.05
1007352	55.14	56.69	1.55	320	0.07
1007353	56.69	58.18	1.49	170	0.11
1007354	58.18	59.74	1.56	210	0.10
1007355	59.74	61.24	1.50	210	0.60
1007356	61.24	62.74	1.50	205	0.06
1007357	62.74	64.24	1.50	142	0.17
1007358	64.24	65.84	1.60	142	0.18
1007359	65.84	67.36	1.52	180	0.57
1007360	67.36	68.88	1.52	186	0.14
1007361	68.88	70.38	1.50	190	1.02
1007362	BLANK				
1007363	70.38	71.93	1.55	235	0.24
1007364	71.93	73.43	1.50	236	0.54
1007365	73.43	75.00	1.59	236	0.43
1007366	75.00	76.52	1.52	208	0.1
1007367	76.52	78.03	1.51	188	0.13
1007368	78.03	81.08	3.05	190	1.68
1007369	81.08	83.37	2.29	200	1.14
1007370	83.37	85.65	2.28	206	0.40
1007371	85.65	87.94	2.29	206	0.10
1007372	87.94	90.22	2.28	180	0.26
1007373	90.22	92.66	2.44	348	0.49
1007374	92.66	94.79	2.13	315	0.22
1007375	94.79	97.23	2.44	200	0.57

Sample No.	From (m)	To (m)	Width (m)	Recovered (cm)	Au (ppm)
1007376	97.23	99.23	2.00	135	0.23
1007377	99.23	100.82	1.59	138	0.23
1007378	100.82	102.41	1.59	117	3.01

5.0 CONCLUSIONS AND RECOMMENDATIONS

The 2010 program of sonic drilling at Bullion Gold's Gold Creek property was, in part, an attempt to obtain complete core and/or cuttings recoveries from a near surface zone of auriferous but thoroughly broken rock. The results obtained from samples did not seriously vary from those obtained in 2008 from a program of conventional drilling. The latter experienced severe core recovery problems and produced inconclusive data. The 2010 sonic drilling experienced slow progress, fairly good recoveries and similarly inconclusive data but confirmed the presence of low grade gold values in a sedimentary environment similar to that at the nearby Spanish Mountain Gold (Skygold) and QR gold deposits.

Despite the improved recovery of cuttings compared to that obtained by diamond drilling, detailed geological information was not forthcoming: cuttings are homogenized in the recovery process and therefore lack orientation information and do not facilitate logging of detailed geologic information.

The author, who witnessed the entire 2010 program of sonic drilling and was responsible for logging and sampling the cores and cuttings, concludes that due to the fractured nature of the near surface Gold Creek gold-bearing zone, that zone cannot be adequately investigated and measured using conventional core drilling techniques and that the "sonic" drilling method did not produce greatly improved results. Company management is investigating the application of a dual rotary reverse circulation drilling method that advances the drill hole casing ahead of the coring portion of the equipment and may produce superior results. A second possibility is the use of a large backhoe to excavate a trench through several metres of overburden, talus and broken bedrock to expose relatively undisturbed bedrock that can then be chip sampled or channel sampled.

6.0 REFERENCES

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7.0 STATEMENT OF EXPENDITURES

The limited program of sonic drilling at Bullion Gold's Gold Creek, Likely area, B. C. property during April - May, 2010, was completed at a total cost of $98,526.43. The author has not verified the individual items included in the data but believes that the figures accurately present expenditures. Bullion Gold Limited in May and July 2010 submitted Statements of Work (SOWs), events no. 4653171 and 4780572, to apply $15,250 and $49,120 respectively, and $21,050.90 of PAC credits, to extend the expiry dates of certain of that Company's mineral tenures. Submission fees of $8054.70 were paid. Table 1 of this report (see page 4) tabulates current expiry date information.

Table 4: Expenditures

Personnel (Name)* / Position	**Field Days (list actual days)**	**Days**	**Rate**	**Subtotal***	**Totals**
Erik A. Ostensoe, P Geo	Apr 25, 26, 27, 28, 29,30, May1,2,	8	$630.00	$5,040.00	
Erik A. Ostensoe, P Geo	May 3 [1/2 day] Mar 4[1/2 day]	1	$630.00	$630.00	
Brian Bergvinson, Laborer	apr 24,25,26,27,28, 29, 30, May 1, 2	9	$236.92	$2,132.28	
Troy Rolston, Laborer	Apr 25,26,27	3	$229.18	$687.54	
Ernest Bergvinson	apr 24,25,26,27,28, 29, 30, May 1, 2	9	$175.00	$1,575.00	
			$0.00	$0.00	
				$10,064.82	**$10,064.82**
Office Studies	**List Personnel (note - Office only, do not include field days**				
Literature search			$0.00	$0.00	
Database compilation			$0.00	$0.00	
Computer modelling			$0.00	$0.00	
Reprocessing of data			$0.00	$0.00	
General research			$0.00	$0.00	
Report preparation	Erik A. Ostensoe, P. GEO	4.0	$605.00	$2,420.00	
Other (specify)				$0.00	
				$2,420.00	**$2,420.00**
Geochemical Surveying	**Number of Samples**	**No.**	**Rate**	**Subtotal**	
Drill (cuttings, core, etc.)	Bag/Cru/Log/Pul/Scr/Spl/Wei/Analysis	78.0	$72.01	$5,616.78	
Stream sediment			$0.00	$0.00	
Soil	*note: This is for assays or*		$0.00	$0.00	
Rock	*laboratory costs*		$0.00	$0.00	
Water			$0.00	$0.00	
Biogeochemistry			$0.00	$0.00	
Whole rock			$0.00	$0.00	
Petrology			$0.00	$0.00	

Storage		1.0	$214.52	$214.52	
				$5,831.30	**$5,831.30**
Drilling	**No. of Holes, Size of Core and Metres**	**No.**	**Rate**	**Subtotal**	
Diamond			$0.00	$0.00	
Reverse circulation (RC)			$0.00	$0.00	
Rotary air blast (RAB)			$0.00	$0.00	
Sonic Drill	2 Holes/4.25"/139.9 meters	9.0	$8,232.36	$74,091.24	
				$74,091.24	**$74,091.24**
Other Operations	**Clarify**	**No.**	**Rate**	**Subtotal**	
Trenching			$0.00	$0.00	
Bulk sampling			$0.00	$0.00	
Underground development			$0.00	$0.00	
Ground preparation	tractor for drill pads	5.0	$105.00	$525.00	
Unloading pipes	Tractor for unloading	4.0	$52.50	$210.00	
				$735.00	**$735.00**
Reclamation	**Clarify**	**No.**	**Rate**	**Subtotal**	
After drilling	Jim Potter [John Deere]	4.5	$105.00	$472.50	
Monitoring			$0.00	$0.00	
Core Shack		1.0	$525.00	$525.00	
				$997.50	**$997.50**
Transportation		**No.**	**Rate**	**Subtotal**	
Airfare			$0.00	$0.00	
Taxi			$0.00	$0.00	
truck rental	Jeep from Dollar Thrifty Canada	9.00	$54.86	$493.74	
kilometers			$0.00	$0.00	
ATV			$0.00	$0.00	
fuel	travel	9.00	$61.31	$551.79	
Helicopter (hours)			$0.00	$0.00	
Fuel (litres/hour)			$0.00	$0.00	
Truck	Inter company truck usage	9.00	$30.01	$270.09	
				$1,315.62	**$1,315.62**
Accommodation & Food	**Rates per day**				
Hotel - High Country Inn	3 employee [9 days/8 days/7 days]	24.00	$72.58	$1,741.92	
Meals High Country Inn	3 employee [9 days/8 days/7 days]	24.00	$42.00	$1,008.00	
Camp Food	miscellaneous	9.00	$35.67	$321.03	
				$3,070.95	**$3,070.95**
TOTAL Expenditures					**$98,526.43**

8.0 AUTHOR'S QUALIFICATIONS

Erik Ostensoe, P. Geo., is a consulting geologist with office and residence in Vancouver, British Columbia, Canada. He received a B. Sc. (Hons.) Degree in Geology from the University of British Columbia in 1960 and has been employed since that time in mineral exploration in British Columbia and other parts of Canada, western United States, and, to a limited extent, elsewhere. He is a member in good standing of the Association of Professional Engineers and Geoscientists of the Province of British Columbia, member no. 18,727 and of the Association of Professional Engineers, Geologists and Geophysicists of the Northwest Territories, Licensee No. 1943. He is familiar with the geology of sediment hosted gold deposits that are the subject of the accompanying report and was directly involved in all of the technical work that is reported in that document.

Erik A. Ostensoe, P. Geo

APPENDIX 1.

Geologic Core Logs

Sonic Drill Holes

(1) GC10-01

(2) GC10-02

Logged by: Erik Ostensoe, P. Geo.

DH: GC-10-01

Company: BULLION GOLD CORP.
Project: GOLD CREEK
Location: LIKELY, B. C.
Logged by: Erik Ostensoe, P. Geo.
Date: April 26/10
Collar (Zone 10/NAD83): 599217E, 5831231N
Elevation: 832m
Azimuth: 194°
Dip: -60°

From (m)	To (m)	Description	Sample No	From (m)	To (m)
0	4.42	Overburden. Muddy cuttings.			
4.42	15.70	Tuffaceous wacke - v. fine grained, ivory to light brown coloured with a few whispy black lines 0.15 to 2 mm thick. 2 mm quartz veinlets. From 13.15 the black lines have eathery edges and are more discontinuous. crosscut the black lines. Pyrite present as 0.1 mm specks and rarely as clusters of 5 mm diameter. <1% pyrite.	1007301	4.42	7.00
			1007302	7.00	8.64
			1007303	8.64	10.36
			1007304	10.36	11.74
			1007305	11.74	13.11
15.70	23.16	Very strongly sheared tuff with much gouge and graphite on surfaces. Traces of pyrite including grains up to 2 mm diameter.	1007307	14.63	16.15
			1007308	16.15	17.68
			1007309	17.68	19.2
			1007310	19.2	21.34
			1007311	21.34	22.75
			1007312	22.75	23.16
23.16	24.80	Siliceous tuff - with particles of white quartz (vein-type). Up to 2% pyrite	1007313	23.16	24.38
			1007314	24.38	25.6
24.80	25.40	Siliceous tuff - as above but darker. Pyrite cubes up to 1.5 mm dia.	1007315	25.6	27.02
25.40	37.50	Argillite. Black layered bands more prominent than above. Pyrite is coarser grained and occurs as disseminations and clusters. 3% up to 6% of rock. Distinction between tuff and argillite is somewhat arbitrary, with argillite being more graphitic.	1007316	27.02	28.44
			1007317	28.44	29.87
			1007318	29.87	31.39
			1007319	31.39	32.92
			1007320	*Blank sample inserted*	
			1007321	32.92	35.21
			1007322	35.21	37.5

DH: GC-10-02

Company: BULLION GOLD CORP.
Project: GOLD CREEK
Location: LIKELY, B. C.
Logged by: Erik Ostensoe, P. Geo.
Date: April 28/10
Collar (Zone 10/NAD83): 599217E, 5831231N
Elevation: 832m
Azimuth: 0°
Dip: -90°

From (m)	To (m)	Description	Sample No.	From (m)	To (m)
0	3.9	Overburden.			
3.9	6.2	Siliceous tuff. Grey, v. fine grained. Few black laminae. Pyrite from <1% to more than 8%. Pyrite is cubic and striated. Quartz veinlets ar from 1 to 3 mm thick with pyrite grains. Black laminae vary from very sparse to as much as 8% of rock - presumably are chlorite. Trace amounts of pale green fuchsite (?). At 6.2 m rock is grey with few black laminae up to 2 mm thick and trace amounts of pyrite.	1007323	3.90	6.20
6.2	14	Tuff/argillite. Distinction between tuff and argillite is mostly on the basis of amount of carbon or graphite present. From 6.55 m mostly grey tuff with sections of up to 8% pyrite cubes. Black laminae from 0.5 to 1 mm thick.	1007324	6.20	7.92
			1007325	7.92	9.86
			1007326	9.86	11.50
			1007327	11.50	13.00
14	14.6	Quartz vein. Rock is evenly ground to 1 to 3 mm diameter pieces.	1007328	13.00	14.60
14.6	44.5	Siliceous tuff with narrow sections of black argillite. Varying amounts of pyrite both fine grained and cubic up to 3 mm diameter. Occasional quartz veins and veinlets but likely most are obscured by the drilling process. In rock fragments quartx veins are up to 3 mm thick, with a few as much as 5 mm. The tuff-argillite proportions vary widely but generally the tuff is much more abundant. Tuff becomes darker with increasing depth in the drill hole. Pyrite also varies in amount and grain size - 1 to 10%, and from <1 mm to 3 mm diameter. Note that the section from 31.39 to 34.90 m and to about 43 m was drilled with water so that recovery was poorer. At 41.0 m	1007329	14.60	17.07
			1007330	17.07	18.59
			1007331	18.59	20.12
			1007332	20.12	21.70
			1007333	21.70	23.16
			1007334	23.16	24.80
			1007335	24.80	26.56
			1007336	26.56	28.38

		rock is mostly argillite but with mudstone clasts. At 41.45 m - large core piece shows contact between sandy textured wacke (grey, finely granular, trace of pyrite) to black/grey rock with similar texture and more pyrite - all very fine grained. Contact is at 62° to core axis, is marked by a distinct colour change but in detail the change is irrgular. Dark band is 20 cm thick below which rock is coarser mixture of sand and clay. Clasts have sedimentary breccia textures. Pyrite is as much as 10% of rock.	1007337	28.38	30.00
			1007338	30.00	31.39
			1007339	31.39	34.90
			1007340	34.90	36.76
			1007341	36.76	38.40
			1007342	BLANK	
			1007343	38.40	41.45
			1007344	41.45	44.50
44.5	52	Black carbonaceous argillite with pyrite. Good recovery. Rock has up to 10% cubic pyrite from 1 mm to 2 mm diameter. At 46.9 m 1 cm calcite vein perpendicular to core axis. Much of the core has been pulverized or reduced to sand-size particles in the drilling process. Proportion of argillite to dk grey tuff wacke. Quartz veinlets up to 50 mm thick are commonly present. At 50.6 to 52 m. some of the "sand" may in fact be VQ - i.e. 50.6 to 52 m.	1007345	44.50	46.00
			1007346	46.00	47.50
			1007347	47.5	49.00
			1007348	49.00	50.50
			1007349	50.50	52.00
52	70.2	Tuff/wacke - fine grained tuff with black laminae similar to upper part of drill hole. Up to 10% light green and yellow-green "greasy" mineral without well defined structure - fuchsite? At 58.68 m grey very fine grained ash tuff, very siliceous with black streaks but no obvious quartz veinlets. From 61.7 m cuttings are all pulverized, less than 1% fine grained pyrite. At 65.7 m grey pyritic tuff - rock is a welded ash comprising mostly fine rounded particles that are cemented. 3% pyrite grains 0.5 mm diameter. 65.84 m to 69 m cuttings are muddy with few pieces larger than sand size. Rock is probably a siliceous tuff with few 2 mm thick QVs. At 69 m colour change to grey and texture change to "coarser". This unit was defined in 2008 drill logs as an "acid tuff", is laminated	1007350	52.00	53.64
			1007351	53.64	55.14
			1007352	55.14	56.69
			1007353	56.69	58.18
			1007354	58.18	59.74
			1007355	59.74	61.24
			1007356	61.24	62.74
			1007357	62.74	64.24
			1007358	64.24	65.84
			1007359	65.84	67.36
			1007360	67.36	68.88
			1007361	68.88	70.38
			1007362	BLANK	
			1007363	70.38	71.93
70.2	74.2	Black argillite - reacts to HCl. << 3% pyrite. Has thin calcite seams and few Q veinlets. Texture is "greasy" due to high carbon content.	1007364	71.93	73.43
74.2	102.4	Sedimentary sequence of laminated grey tuff and "greasy" appearing argillite. Tuff is fine grained, granular with up to 2% fuchsite (?). Appears as a welded	1007365	73.43	75.00

		tuff with particles up to 2 mm diameter. Argillaceous layers are weakly chloritized. Bedding is parallel or sub-parallel to the core axis. From 80 m textures become coarser and rock is more obviously a wacke. Sections of the cuttings are extremely muddy without identifiable particles - similar to wet cement when logged. From 81.08 m rock is thinly bedded fine grained sandstone/wacke. At 85.3 m bedding is sharply defined by laminations including a 1.5 cm section that clearly shows soft sediment deformation. Similar material, all of which is pulverized or very fine grained, with traces of pyrite and fuchsite (?) continues to end of hole..	1007366	75.00	76.52
			1007367	76.52	78.03
			1007368	78.03	81.08
			1007369	81.08	83.37
			1007370	83.37	85.65
			1007371	85.65	87.94
			1007372	87.94	90.22
			1007373	90.22	92.66
			1007374	92.66	94.79
			1007375	94.79	97.23
			1007376	97.23	99.23
			1007377	99.23	100.8
102.41		End of Hole. Note that drillers had difficulty completing this hole and resorted to adding water to keep the hole somewhat clean of cuttings. The effect is to recover a very sloppy mud mixture that is difficult to log and sample and almost impossible to determine % recovery.	1007378	100.82	102.4

APPENDIX 2.

CERTIFICATE OF ANALYSIS

ALS CHEMEX CERTIFICATE #VA10055466

ALS Chemex
EXCELLENCE IN ANALYTICAL CHEMISTRY
ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alschemex.com

To: BULLION GOLD CORP.
#307-1500 HARDY STREET
KELOWNA BC V1Y 2H2

Finalized Date: 17-MAY-2010
Account: BULGOL

CERTIFICATE VA10055466

Project: Gold Creek

P.O. No.:

This report is for 78 Other samples submitted to our lab in Vancouver, BC, Canada on 3-MAY-2010.

The following have access to data associated with this certificate:

BULLION GOLD CORP. TOM MARTIN	E. BERGVINSON ERIK OSTENSOE	JOHN BUCKLE

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
SCR-21	Screen to -100 um
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-32	Pulverize 1000g to 85% < 75 um
BAG-01	Bulk Master for Storage

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA26D	Ore Grade Au 50g FA AA Dup	AAS
Au-SCR24	Au Screen FA Double Minus -50g	WST-SIM
Au-AA26	Ore Grade Au 50g FA AA finish	AAS

To: BULLION GOLD CORP.
ATTN: ERIK OSTENSOE
4306 WEST 3RD AVE
VANCOUVER BC V6R 1M7

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

Colin Ramshaw, Vancouver Laboratory Manager

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CERTIFICATE OF ANALYSIS VA10055466

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg 0.02	Au-SCR24 Au Total ppm 0.05	Au-SCR24 Au (+) F ppm 0.05	Au-SCR24 Au (-) F ppm 0.05	Au-SCR24 Au (+) m mg 0.001	Au-SCR24 WT. + Fr g 0.01	Au-SCR24 WT. - Fr g 0.1	Au-AA25 Au ppm 0.01	Au-AA26D Au ppm 0.01
I007301		4.82	0.11	0.08	0.12	0.014	167.15	619.1	0.06	0.17
I007302		5.88	1.64	7.08	0.89	0.706	99.78	728.0	1.01	0.77
I007303		8.64	0.58	0.79	0.55	0.112	141.15	922.4	0.59	0.51
I007304		5.52	0.07	0.11	0.06	0.018	158.80	900.2	0.07	0.05
I007305		6.56	<0.05	<0.05	<0.05	0.002	169.45	663.6	0.01	0.01
I007306		7.70	<0.05	<0.05	<0.05	<0.001	353.5	808.7	0.01	0.01
I007307		5.40	0.05	<0.05	0.06	0.005	136.40	987.2	0.06	0.05
I007308		6.30	0.43	1.33	0.31	0.136	102.45	748.5	0.31	0.31
I007309		7.46	0.67	3.78	0.19	0.418	110.70	716.6	0.16	0.22
I007310		9.08	0.45	1.04	0.34	0.135	129.70	647.3	0.33	0.34
I007311		8.88	0.49	1.54	0.25	0.326	212.3	910.3	0.22	0.28
I007312		8.40	0.11	0.21	0.09	0.035	163.75	745.1	0.09	0.09
I007313		7.54	0.62	1.80	0.36	0.375	208.6	929.7	0.37	0.35
I007314		7.06	1.73	9.79	0.36	1.637	167.20	976.1	0.37	0.34
I007315		6.56	0.45	0.50	0.45	0.074	146.85	816.7	0.45	0.44
I007316		6.60	0.76	1.37	0.68	0.140	102.35	817.6	0.71	0.65
I007317		7.14	0.57	1.01	0.51	0.116	114.45	830.5	0.52	0.49
I007318		6.58	0.44	0.61	0.41	0.088	143.25	843.9	0.41	0.41
I007319		7.88	0.97	1.73	0.87	0.220	127.15	970.1	0.87	0.87
I007320		2.16	<0.05	<0.05	<0.05	<0.001	302.3	467.2	0.03	0.01
I007321		6.78	0.49	1.12	0.35	0.188	168.35	737.4	0.36	0.34
I007322		7.04	0.57	1.31	0.36	0.293	222.9	773.8	0.35	0.36
I007323		6.10	0.96	3.72	0.44	0.530	142.65	750.0	0.39	0.48
I007324		5.90	0.25	0.55	0.18	0.101	184.70	769.5	0.18	0.18
I007325		7.44	0.18	0.58	0.13	0.084	109.50	809.0	0.17	0.09
I007326		7.00	<0.05	<0.05	<0.05	0.004	251.4	696.8	0.03	0.01
I007327		6.84	<0.05	<0.05	<0.05	<0.001	179.60	720.2	0.02	0.01
I007328		6.50	<0.05	<0.05	<0.05	<0.001	208.9	873.5	0.02	0.01
I007329		9.16	<0.05	<0.05	<0.05	<0.001	198.65	809.4	0.02	0.02
I007330		7.22	<0.05	<0.05	<0.05	<0.001	237.0	825.4	0.02	0.02
I007331		4.20	<0.05	<0.05	<0.05	<0.001	152.00	740.2	0.01	<0.01
I007332		7.18	1.66	2.27	1.34	0.803	353.9	652.5	1.33	1.34
I007333		7.60	0.51	0.60	0.50	0.098	163.50	795.9	0.42	0.57
I007334		7.00	0.31	0.45	0.28	0.073	163.30	816.6	0.30	0.26
I007335		7.32	1.06	2.05	0.52	0.498	242.8	439.9	0.53	0.50
I007336		7.64	0.10	0.18	0.09	0.034	194.05	819.8	0.06	0.11
I007337		4.36	0.43	1.49	0.25	0.196	131.50	789.1	0.24	0.26
I007338		4.42	0.72	1.21	0.59	0.248	205.8	743.8	0.70	0.47
I007339		4.74	1.54	4.02	0.83	1.018	253.5	879.1	0.88	0.78
I007340		4.68	1.34	3.31	0.87	0.664	200.7	822.8	0.84	0.89

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To: BULLION GOLD CORP.
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KELOWNA BC V1Y 2H2

Finalized Date: 17-MAY-2010
Account: BULGOL

Project: Gold Creek

CERTIFICATE OF ANALYSIS VA10055466

Sample Description	Method / Analyte / Units / LOR	WEI-21 Recvd Wt. kg 0.02	Au-SCR24 Au Total ppm 0.05	Au-SCR24 Au (+) F ppm 0.05	Au-SCR24 Au (-) F ppm 0.05	Au-SCR24 Au (+) m mg 0.001	Au-SCR24 WT. + Fr g 0.01	Au-SCR24 WT. - Fr g 0.1	Au-AA25 Au ppm 0.01	Au-AA25D Au ppm 0.01
I007341		5.74	0.21	0.37	0.16	0.097	259.0	791.6	0.14	0.18
I007342		1.98	<0.05	0.07	<0.05	0.022	327.8	788.1	0.01	<0.01
I007343		7.24	0.19	0.28	0.17	0.071	252.7	777.8	0.16	0.17
I007344		6.52	<0.05	<0.05	0.05	0.008	296.9	735.4	0.06	0.03
I007345		7.36	0.15	0.43	0.09	0.076	178.45	782.6	0.09	0.10
I007346		7.50	0.36	0.59	0.31	0.118	201.6	825.1	0.31	0.30
I007347		5.46	0.86	1.94	0.60	0.378	194.45	798.2	0.57	0.62
I007348		5.74	0.34	0.70	0.27	0.098	140.25	726.5	0.26	0.27
I007349		7.44	0.51	0.82	0.43	0.186	227.1	815.8	0.47	0.39
I007350		6.68	<0.05	0.12	<0.05	0.025	200.6	830.8	0.03	0.02
I007351		6.50	<0.05	<0.05	<0.05	<0.001	313.1	785.8	0.01	<0.01
I007352		7.22	0.07	<0.05	0.09	0.009	250.8	744.5	0.09	0.06
I007353		5.94	0.11	0.05	0.13	0.013	275.0	818.6	0.19	0.06
I007354		6.64	0.10	0.05	0.12	0.015	288.8	581.7	0.14	0.10
I007355		7.44	0.60	2.15	0.27	0.359	166.95	786.9	0.28	0.25
I007356		4.80	0.06	0.07	0.06	0.015	218.4	869.5	0.06	0.05
I007357		6.36	0.17	0.15	0.17	0.038	256.5	963.5	0.18	0.16
I007358		5.72	0.18	0.22	0.17	0.067	303.3	868.1	0.19	0.15
I007359		9.18	0.57	0.72	0.53	0.147	203.4	800.2	0.54	0.52
I007360		7.34	0.14	0.15	0.14	0.026	175.75	859.6	0.15	0.13
I007361		7.10	1.02	3.14	0.52	0.585	186.35	775.3	0.51	0.52
I007362		1.82	<0.05	<0.05	<0.05	<0.001	258.6	631.4	0.01	<0.01
I007363		6.40	0.24	0.38	0.22	0.055	144.90	819.5	0.21	0.22
I007364		8.58	0.54	0.55	0.54	0.096	173.40	882.1	0.55	0.53
I007365		6.38	0.43	0.41	0.44	0.078	188.95	716.6	0.45	0.42
I007366		6.54	0.10	0.13	0.09	0.018	142.90	805.3	0.10	0.08
I007367		5.20	0.13	0.14	0.13	0.036	264.8	641.4	0.13	0.12
I007368		7.12	1.68	7.75	0.98	0.702	90.54	782.7	1.01	0.95
I007369		7.64	1.14	3.02	0.84	0.320	105.80	662.3	0.82	0.85
I007370		6.84	0.40	0.98	0.27	0.155	158.65	691.1	0.28	0.25
I007371		7.78	0.10	0.09	0.12	0.029	322.2	480.7	0.12	0.11
I007372		6.94	0.26	0.24	0.27	0.069	281.9	557.2	0.28	0.26
I007373		9.02	0.49	0.99	0.37	0.186	187.55	769.0	0.39	0.35
I007374		6.48	0.22	0.49	0.15	0.119	241.4	882.0	0.15	0.15
I007375		6.82	0.57	2.04	0.24	0.326	159.70	702.5	0.22	0.25
I007376		7.04	0.23	0.42	0.16	0.114	274.1	739.2	0.19	0.13
I007377		6.52	0.23	0.30	0.21	0.053	173.80	734.8	0.21	0.21
I007378		7.24	3.01	11.65	0.54	2.480	212.9	743.9	0.52	0.55