13825-03-2363

Assessment Report

2009 Geological and Geochemical Report on the Troitsa Property, West-Central British Columbia

Omineca Mining Division
West-central British Columbia

53°35'00"N 127°05'00"W
NTS 93E/11

Paget Minerals Corporation
1160-1040 W. Georgia St.
Vancouver, BC
V6E 4H1

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March 5 2010

Amended February 21 2011

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Introduction

The Troitsa Property is located 90 kilometres south of Houston, B.C., in the Interior Plateau of Central B.C. (Figure 1). The Property covers a number of epithermal and porphyry-style precious and base metal showings in the Tahtsa Lake Porphyry Belt. The property was visited on three separate occasions with the majority of the work concentrated near Troitsa Peak from July 21st to July 26th 2009 by the authors and geologist Curtis Brett and prospectors John Fleishman and Jim Young. Additional showings at lower elevations on the property were also visited on August 11th 2009 by the authors and Curtis Brett, and again on September 10th 2009 by the authors and John Fleishman.

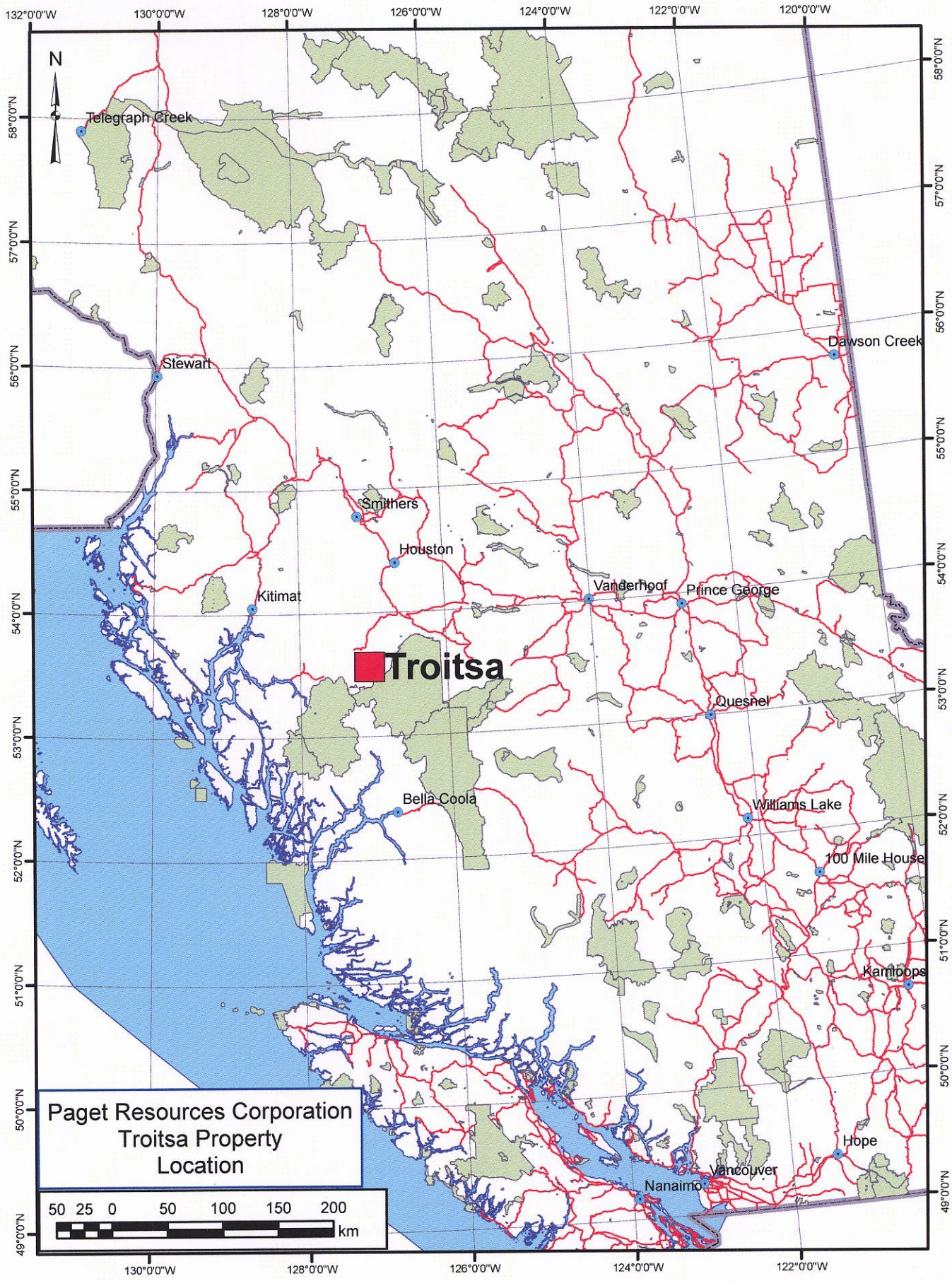
The purpose of the present work is to evaluate the main alteration zones on the property as potential drill targets by documenting alteration facies, distribution of mineralization, and precious and base metal grades in outcrops. This work was accomplished by focused traverses in two or three man crews conducting rock and silt geochemical sampling, prospecting and detailed bedrock mapping of areas of mineral interest outlined by Bradford (2005).

Property Title

The Troitsa Property (Figure 2) consists of twenty-one claims in good standing which total 6126.8 hectares. They are owned 100% by Paget Minerals Corp (BCE ID 201036) of 1160-1040 W. Georgia St., Vancouver, BC. The claims are currently valid until September 15, 2010. Mineral tenure numbers and details are as follows:

Table 2. Troitsa Property Claims

Tenure Number	Claim Name	Owner	Map Number	Good To Date	Area (ha)
501194	Troitsa 1	201036 (100%)	093E	2010/sep/15	480.1
501224	Troitsa 2	201036 (100%)	093E	2010/sep/15	480.0
501260	Troitsa 3	201036 (100%)	093E	2010/sep/15	461.0
501350	Troitsa 4	201036 (100%)	093E	2010/sep/15	480.5
502015	Troitsa 5	201036 (100%)	093E	2010/sep/15	288.2
503774	Troitsa 6	201036 (100%)	093E	2010/sep/15	345.6
503775	Troitsa 7	201036 (100%)	093E	2010/sep/15	76.8
503778	Troitsa 8	201036 (100%)	093E	2010/sep/15	230.6
510587	TROITSA A	201036 (100%)	093E	2010/sep/15	115.3
510588	TROITSA B	201036 (100%)	093E	2010/sep/15	115.2
510589	TROITSA C	201036 (100%)	093E	2010/sep/15	76.8
510590	TROITSA D	201036 (100%)	093E	2010/sep/15	76.8
510684	TROITSA E	201036 (100%)	093E	2010/sep/15	460.5
510686	TROITSA F	201036 (100%)	093E	2010/sep/15	115.2
510691	TROITSA G	201036 (100%)	093E	2010/sep/15	479.7
510696	TROITSA H	201036 (100%)	093E	2010/sep/15	307.0
510698	TROITSA I	201036 (100%)	093E	2010/sep/15	230.5
551781	TROITSA AA	201036 (100%)	093E	2010/sep/15	384.4
551783	TROITSA BB	201036 (100%)	093E	2010/sep/15	461.5
554798	TROITSA 50	201036 (100%)	093E	2010/sep/15	172.8
554799	TROITSA 51	201036 (100%)	093E	2010/sep/15	288.3
				Total	6530.02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Vanderhoof
Prince George
Dawson Creek
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Williams Lake
100 Mile House
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Paget Resources Corporation
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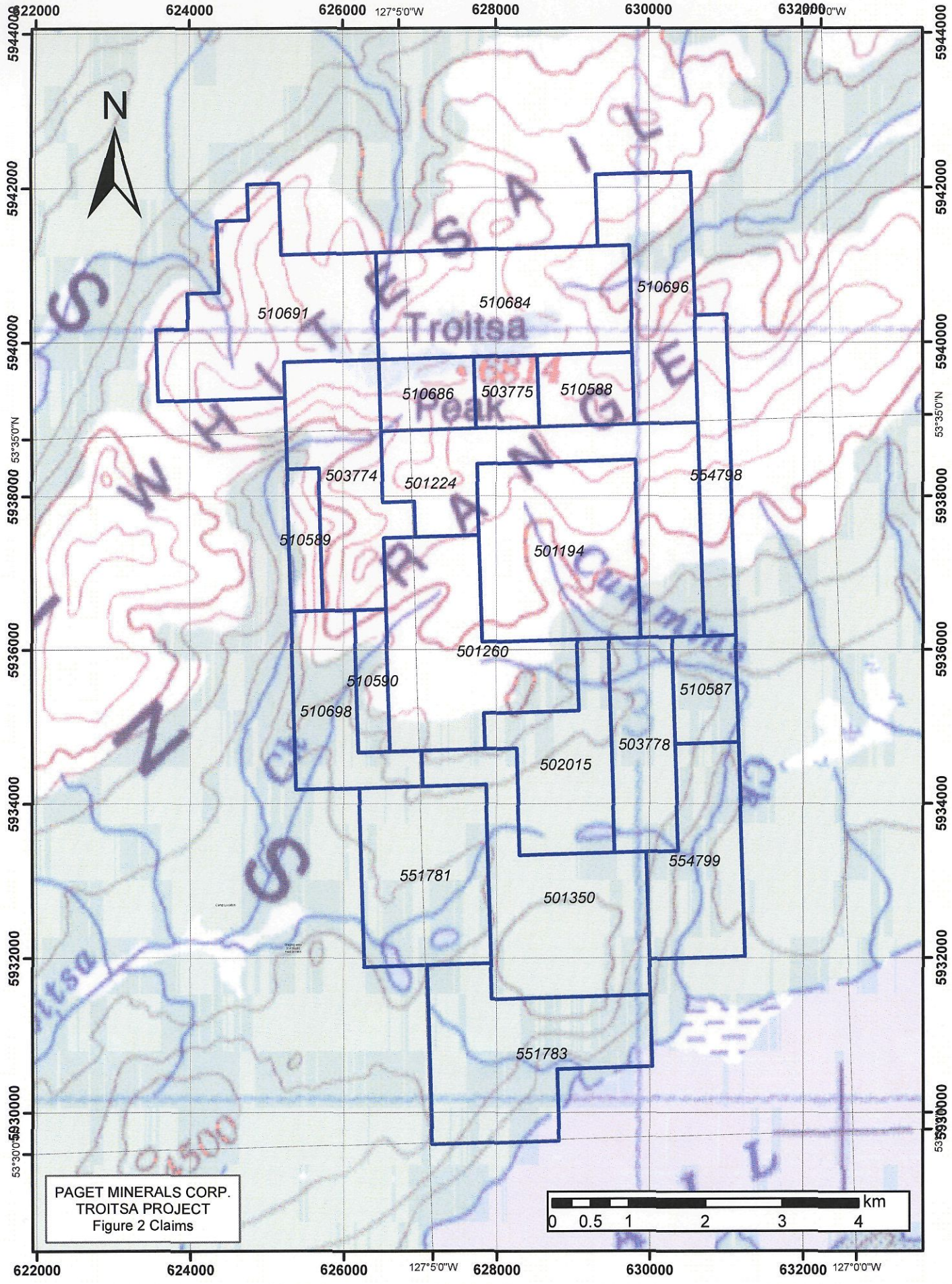
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WHITESAIL RANGE
SOUTH SLOPE
PAGET MINERALS CORP.
TROITSA PROJECT
Figure 2 Claims
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Location, Access, Climate and Vegetation

The Troitsa Property (NTS 93E/11E) is located 90 kilometres south of Houston or 130 kilometres south of Smithers in the Nechako Plateau of west-central British Columbia (Figure 1). The property is located within a large alpine massif called the Whitesail Range, which is isolated from the rest of the Tahtsa Ranges (Hazelton Mountains) by Whitesail Lake and Tahtsa Reach, two arms of the Nechako Reservoir. Elevations on the property range from about 900 metres in the south near Whitesail Lake, to 2081 metres at Troitsa Peak, the highest summit in the Whitesail Range.

All-season gravel roads provide access from Houston, on B.C. Highway 16, to the Huckleberry copper-molybdenum mine on the north side of Tahtsa Reach (Whitesail Lake), 11 kilometres northwest of the property. Logging road access is possible from the Houston – Huckeberry mine road to a barge landing on Whitesail Lake, and the lake crossing may be made seasonally by barge to the logging road network on the south side of Tahtsa Reach. This logging road network presently extends to within two kilometres of the claims on the south side of the Whitesail Range and 6 kilometres to the claims on the north side of Whitesail Range. Alternate access from Burns Lake is by 60 kilometres of pavement to Ootsa Landing and then by an all-weather gravel road to the Alcan boat launch at Andrew Bay, 31 kilometres to the west. Shallow draught boats afford access to the rest of Whitesail Lake.

Outcrop is extensive above treeline, where alpine conditions prevail. Small remnants of alpine glaciers remain on ridges extending from Troitsa Peak, the flanks of which are locally covered by morainal deposits. At elevations below 1450 to 1500 metres, Quaternary gravel is extensive, and outcrops are rare. Most of the lower areas on the claims are well forested, with subalpine fir, Englemann spruce, and locally, pine and hemlock.

Summer and winter temperatures are moderate, with mean temperatures of –10 °C in January and 14 °C in July. Annual precipitation averages about 70 cm, with snow accumulations exceeding 40 cm in January. Significant snow cover persists around Troitsa Peak until well into August. Fieldwork on the property is possible from the middle of June until the middle of October. Drilling and geophysical surveys could begin in May and continue into November, if not later.

The July 21-26 fly camp was mobilized with helicopter support from a staging area north of Whitesail Range along the Troitsa Main logging road south of the Tahtsa Lake barge landing. The remaining work in August and September was conducted using daily setouts by helicopter based in Smithers, BC.

Exploration History

Previous work in the area of the Troitsa property is described in B.C. Ministry of Energy, Mines and Petroleum Resources Assessment Reports which are available on the B.C. Ministry of Mines ARIS website (http://aris.empr.gov.bc.ca/). Relevant reports include: 10875 (Cawthorn 1982), 11512 (Cawthorn 1983a), 11709 (Cawthorn, 1983b), 11929 (Goldsmith 1984), 12109 (Goldsmith 1984a), 12326 (L'Orsa 1984), 13043 (Richards 1984), 16146 (Richards 1987), 17654 (Harivel), 17792 (Lambert 1988), 20817 (Richards 1990), 21720 (Richards 1991), 23759 (Goodall 1994), 24387 (L'Orsa 1995), 26060 (Holden and Lord), 28028 (Bradford 2005), and 29218 (Luckman 2007).

The following is a summary of the historical work:

Regional exploration for porphyry copper deposits in the Whitesail Lake area by Kennco, Bethlehem Copper and others dates back to the 1950's. This work resulted in the discovery of the Huckleberry copper-molybdenum deposit in 1962. In 1968, American Smelting and Refining Company (ASARCO) and Silver Standard Mines discovered the Ox Lake porphyry copper deposit, just nine kilometres north of Troitsa Peak (Sutherland-Brown, 1969).

Detailed exploration on the south side of Troitsa Peak area began in the early 1980's (Cawthorn, 1982). Following an initial program of prospecting in 1981, Union Carbide Canada Ltd. in 1982 initiated a comprehensive program of geological mapping, rock and grid controlled soil sampling, on the Troitsa Peak North and South claim groups. This work resulted in the discovery of eight showings. Mineralized quartz veins and quartz float in Cummins Creek returned spectacular assays of up to 1.34 ounces/ton gold (45.9 g/t Au) and 292.9 ounces/ton silver (10,042 g/t Ag). Petrographic examination of the vein material revealed the presence of native silver and argentite as well as a form of molybdenum sulfide (jordisite). After the success of this program, Canamax Resources optioned the property in 1983 and completed follow-up soil geochemical surveys (Cawthorn, 1983).

Limited prospecting and rock sampling by Marley Mines in the southern part of the property between 1984 and 1986 resulted in the discovery of the Camp Creek, Root and Straight Creek gold-silver zones on the Play claim group. These discoveries extended the area of known mineralization a further 4.5 kilometres south of the previously described Cummins Creek veins.

Tom Richards and Alpine Exploration Corp. carried out several prospecting and silt and rock sampling programs in the 1980's. In 1987 Alpine Exploration Corp. completed a limited program of rock and silt sampling and geological mapping, followed by a VLF survey and drill program later in the year (Harivel, 1987; Lambert, 1988). The drill program focused on quartz veins exposed by trenching northwest of the Moraine Zone, and included 12 diamond drill holes totalling 921 metres.

In 1990 and 1991 reconnaissance programs of prospecting and rock sampling were carried out by Richards on the Discovery Zone, east of Troitsa Peak, and in the Cummins Creek area (Richards, 1990, 1991). The 1991 program resulted in the discovery of quartz veins about 300 metres north of Cummins Creek with up to 2757 ppm molybdenum as well as anomalous gold and silver. In 1995 Alpine Exploration completed mapping and a small soil survey south of outcropping porphyry-style mineralization in Porphyry Creek, an east-flowing tributary of Cummins Creek (L'Orsa, 1995). The soil survey delineated a molybdenum anomaly in an overburden covered area south of the main Cummins Creek veins. In 1999 Holden and Lord collected quartz crystals from veins in Cummins Creek for mineral specimens as well as a few rock samples for assay (Holden and Lord, 1999).

In 2005 Paget Resources Ltd. conducted a four day reconnaissance exploration program consisting of geological mapping and rock and chip sampling program over the majority of the showings on the Troitsa Property (Bradford 2005). This program outlined several target areas for more detailed work. In 2007 Paget Resources Ltd (Luckman 2007) flew a property scale airborne magnetic survey over the Troitsa Property to aid in interpretation of the geology as well as identify major zones of magnetite destructive alteration.

Regional Geology

The Troitsa Property is located along the west side of the Intermontane Belt in west-central B.C. The oldest rocks in the area are the Early to Middle Jurassic Hazelton Group calc-alkaline arc volcanics and sedimentary rocks (Figure 3). Hazelton Group forms the upper part of a pre-accretionary mid-Paleozoic to Jurassic volcanic arc assemblage called Stikine Terrane. In the Smithers-Hazelton area, Hazelton Group has been subdivided into the predominantly volcanic Telkwa and mainly sedimentary Smithers Formations. Hazelton Group is unconformably overlain by a marine successor basin, the Bowser Lake Group, which in the Troitsa area is represented by a small exposure of Ashman Formation sedimentary rocks.

The Jurassic sequence is overlain with angular discordance by Eocene continental volcanics of the Ootsa Lake Group. Extensional faults delimit downdropped blocks that locally preserve thick sections of upper Hazelton Group sediments and overlying Ootsa Lake Group volcanics. The northern part of the Property encompasses a dissected Ootsa Lake Group volcanic complex (Troitsa Complex) centred north of Troitsa Peak.

Duffell (1959) published the first regional synthesis of the Whitesail Lake area. The Whitesail Range was subsequently mapped at 1:50,000 by the B.C. Geological Survey in 1986-1988 (Diakow and Mihalnyuk, 1987a, 1987b). The most recent regional compilation map is Diakow (2006).

Hazelton Group

The Jurassic Hazelton Group on the Troitsa Property is dominated by intermediate flows and pyroclastic and volcaniclastic rocks of the Telkwa Formation, which is overlain or in fault contact with Smithers Formation, which consists mainly of maroon and green volcaniclastic sedimentary rocks and lesser mafic flows.

Telkwa Formation

The Telkwa Formation underlies most of the southern half of the Property, and consists mainly of andesitic flows intercalated with subaerial andesitic lapilli tuff and tuff breccia. The andesitic volcanic flows are typically green or maroon and have variably developed fracture controlled and matrix chlorite, epidote, calcite and laumontite. Flows range from massive aphanitic andesite to andesite flow breccias to plagioclase and hornblende phyric variants.

Smithers Formation

In the western part of the Property, augite phyric, magnetic, submarine mafic flows are present on Blitz Knob and in outcrops along Blitz Creek, overlying a well bedded, moderately west-dipping section of Smithers Formation volcaniclastics. This section is in probable fault contact with Telkwa Formation andesites further to the east. The upper part of the Smithers Formation south of Troitsa Peak consists of about 800 metres of well-bedded maroon and green lapilli tuff. These rocks overlie more typical Smithers Formation feldspathic sandstone and pebble conglomerate, which crops out further to the west. Lapilli are angular to subrounded and include abundant mafic fragments. The tuffs consist mainly of massive beds 0.5-10 metres thick, but locally thinly laminated and graded beds with accretionary lapilli have been noted (Diakow and Mihalnyuk, 1987a). The volcaniclastic sequence is intruded by fine-grained equigranular diorite sills, and unconformably overlain by Ootsa Lake Formation volcanics.

The Smithers Formation volcaniclastic succession on the Troitsa Property appears to be local, and may represent proximity to an early Jurassic volcanic center. Intercalated siltstone beds in the lower sedimentary part of the Smithers succession contain a Toarcian-Callovian faunal assemblage, including ammonites (Diakow and Mihalnyuk, 1987a).

Bowser Lake Group

Ashman Formation

Medium to thick bedded siltstone, chert, pebble conglomerate, sandstone and shale, interpreted as Ashman Formation of the Bowser Lake Group, are preserved in a small graben near in the eastern part of the property. Although these sedimentary rocks

resemble Smithers Formation, they were assigned to Ashman Formation on the basis of a Bathonian-Callovian faunal assemblage (Diakow and Mihalnyuk, 1987a). The Bowser Lake Group is a widespread middle Jurassic marine basinal succession located mainly north of the Skeena Arch, a northeast trending belt of early Jurassic intrusions between Terrace and Babine Lake. The Troitsa Property is located approximately 100 kilometres south of the axis of the arch.

Ootsa Lake Group

Ootsa Lake Group underlies the northern part of the Property, resting with variable angular discordance on Jurassic rocks of the Hazelton Group. The Eocene volcanics and intrusive rocks occupy a partly fault-bounded, 3 x 4 kilometre subcircular feature called the Troitsa Complex by Cawthorne (1982). Cawthorne interpreted this feature as a volcanic caldera.

The Troitsa Complex is a lithologically diverse sequence consisting of felsic pyroclastics, flows and hypabyssal intrusive rocks (cryptodomes), biotite-bearing andesite flows, columnar jointed dacite flows, and megacrystic dark green plagioclase porphyry dacite/andesite (unit Eowd - megacrystic diorite in Diakow, 2006) sills and plugs. Pinkish feldspar-biotite porphyry granite with miarolitic cavities has also been mapped in the northern part of the Complex (Cawthorn, 1982).

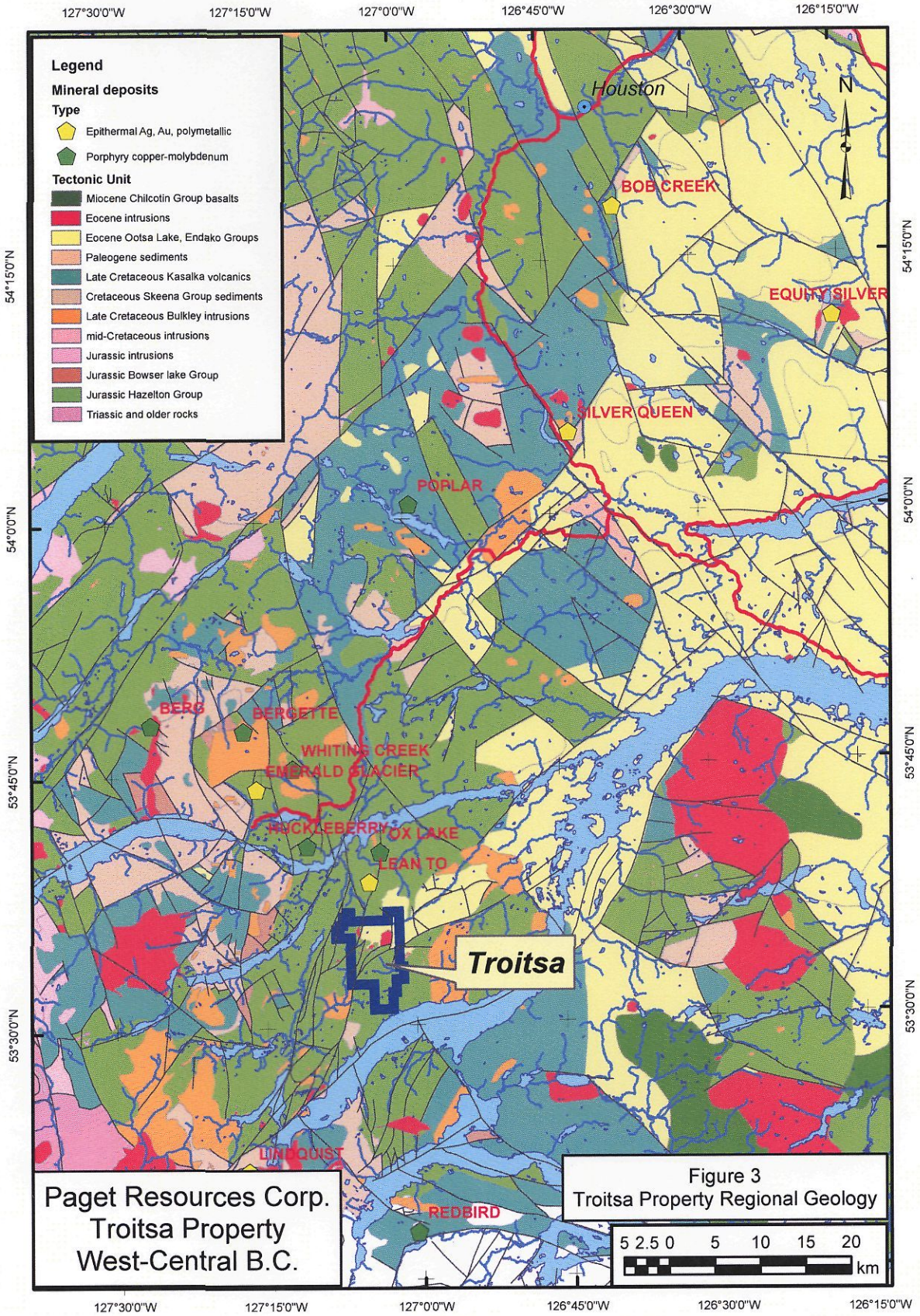
South of Troitsa Peak, the lower section of Ootsa Lake volcanics consists of a thin rhyolite ash-flow tuff, with dark grey chloritic fiamme, which rests with angular discordance on maroon volcaniclastics of the Smithers Formation. The tuffs are overlain by flaggy rhyolite flows, biotite andesite flows, and a distinctive rhyolite clast andesitic lapilli tuff to tuff-breccia. This pyroclastic unit is distributed widely south and east of Troitsa Peak, and appears to thicken toward a felsic center underlying the Moraine Zone (Section 8.1). The Moraine Zone is spatially related to a small (200 metre wide), strongly brecciated and altered aphanitic rhyolite cryptodome. The rhyolite clast fragmental unit may be the product of the explosive disintegration of an earlier phase of the dome, together with the incorporation of fragmented andesitic country rocks into a heterolithic airfall tuff. Outcrops of the rhyolite clast fragmental have been mapped up to 1.5 kilometres from the Moraine Zone rhyolite. Similar rhyolite flow-dome autoclastic breccias have been mapped 2.0 kilometres east-northeast of the Moraine Zone, and probably represent a separate felsic center.

East of Troitsa Peak, a grey polymictic tuff-breccia unit was originally mapped by Cawthorn as a possible diatreme. Although lithologically distinctive, this unit appears to be flat-lying, and steeper contacts were not seen; it may instead represent a chaotic debris-flow or pyroclastic flow.

Structural Geology

Bedding in Smithers Formation dips moderately to steeply to the west and southwest, while overlying Ootsa Lake Group rocks are approximately flat-lying. The Troitsa Property is situated at the intersection between a north-northeast trending graben and the northeast trending Troitsa Fault system (Diakow, 2006). The graben is a downdropped block of Smithers Formation volcaniclastic sediments, about four kilometres wide, and can be traced for at least 30 kilometres from Whitesail Lake in the south to north of Tahtsa Reach in the north. The Ox Lake and Seel porphyries, and the Troitsa Complex are located along the eastern margin of the graben. South of the Troitsa property, the eastern graben margin fault bisects a pluton, suggesting an early phase of dextral offset.

The Troitsa Fault is a broad zone of faulting and brittle shearing accompanied by extensive zones of iron carbonate alteration. Diakow (2006) traces the fault from Troitsa Creek to the northeastern limit of his mapping at Ootsa Lake. It trends east-northeasterly across the Troitsa Property, and forms the northern limit of the Cummins Creek vein system. The fault exhibits minor sinistral offset of the north-northeast trending graben bounding fault, compatible with east-west extension during formation of the graben. This is also compatible with the dominant north-south trend of extensional epithermal quartz veins across the property. The intersection of the graben margin and the Troitsa Fault is the locus for the formation of the Troitsa Complex, indicating that graben formation, vein formation, and the intrusion of the volcanic-intrusive complex are part of the same Eocene extensional event.



Paget Resources Corp.
Troitsa Property
West-Central B.C.

Figure 3
Troitsa Property Regional Geology

Alteration and Mineralization

Numerous discrete mineralized zones have been documented in previous exploration work on the Troitsa Property (Figure 4). Not all of these were investigated during the 2009 work program. Five principal zones or target areas are described here as outlined by Bradford (2005).

Moraine Zone

The Moraine Zone is a conspicuous zone of intense clay/sericite-quartz-pyrite alteration exposed in a cirque on the west side of the ridge 1.4 kilometres southwest of Troitsa Peak. The zone is exposed at elevations between 1740 and 1850 metres, and extends downslope into areas covered by extensive moraine and talus. Although not the initial focus of exploration by Union Carbide, the zone was described by Cawthorn as:

> "an extensive area of intense hydrothermal argillic alteration and silica addition. The full extent of the zone is not known as there is extensive talus and moraine cover in the area, however, it is seen to extend at least 500 m in a northeast-southwest direction and 300 m in a northwest-southeast direction. The alteration zone is developed in an area of chaotic breccia, which obviously acted as a conduit for the hydrothermal solutions" (Cawthorn, 1982, p. 30).

Rock chip sampling of the zone in 1982 returned several samples with highly anomalous precious metal values (Table 2; Cawthorn, 1982).

Table 2 Historical (1982) rock chip sampling, Moraine Zone

Sample	Au (oz/t)	Au (g/t)	Ag (oz/t)	Ag (g/t)	Description
WS229R	0.136	4.66	0.37	12.69	2-3 cm wide quartz veinlet
WS202R	0.056	1.92	0.67	22.97	Silicified tuff
WS203R	0.028	0.96	0.45	15.43	Quartz veinlet
SP4R	0.112	3.84	3.09	105.94	channel sample of quartz vein

Soil sampling by Canamax/Union Carbide in 1983 (Cawthorn (1983a) outlined a 950 metre long anomaly centred on the cirque, with soils and talus fines returning up to 8.6 ppm Ag, 6500 ppm Pb, 2500 ppm Zn, 120 ppb Au and 450 ppm Mo. The central part of the cirque was snow covered at the time of the survey; hence, no geochemical data was available from the area with the strongest alteration. The lower part of the anomaly is in moraine and represents locally transported material; the upper part of the anomaly extends 450 metres southwest and 250 metres northeast of mapped alteration.

Wolverine and Ice Zones

The Wolverine and Ice Zones (Cawthorn, 1982) are part of a series of altered and mineralized zones which appear to be localized along an 060° trending brittle fault zone cutting Smithers Formation tuffs and the basal part of the Ootsa Lake Group. The Wolverine zone is located about 400 metres southeast of the top of the Moraine Zone cirque. The 060° structure, which parallels the main Whitesail Fault, can be traced intermittently for a distance of over two kilometres, from the upper basin of Cummins Creek to Blitz Creek, a tributary of Troitsa Creek,.

The Ice Zone was originally described as consisting of float samples of "disseminated galena, sphalerite and chalcopyrite... in argillic altered chaotic breccia", (Cawthorn, 1982, p. 35). The mineralized float was believed to be sourced from beneath a small glacier on the east side of the ridge projecting south from Troitsa Peak, opposite the Moraine Zone. Mineralized outcrop at the edge of the glacier discovered in 2005 (Bradford, 2005) is located about 500 metres east of the Moraine Zone at about the same elevation, between 1740 and 1780 metres. Initial sampling of the Ice Zone by Union Carbide in 1982 returned silver values in float up to 1.35 oz/t (46 g/t Ag).

The Wolverine Zone is located about 400 metres southwest of the Ice Zone. It was originally mapped in 1983, and described briefly by Cawthorn (1983a) as a zone of silicification and bleaching of lapilli tuffs. Initial sampling results for the zone included one 10 metre long rock chip sample running 0.022 oz/t Au (0.75 g/t Au) and 0.21 oz/t Ag (7.2 g/t Ag).

Despite the apparent structural link between the two zones, mineralization differs radically in tenor, with higher Au and As at Wolverine and higher Ag, Cu, Pb and Zn at Ice (Bradford, 2005).

Cummins Creek Vein System

The Cummins Creek vein system consists of numerous quartz veins and proximal vein float boulders over an area of 1 x 3 kilometres in the central part of the Troitsa property south of the Troitsa Fault. Veins are up to 1 metre wide, and locally occur in zones of parallel veins with intervening wallrock up to 2.5 metres wide. The veins can be traced along strike for about 100 metres, striking 330-350 degrees. Alteration is subtle, consisting of narrow bleached or silicified envelopes within larger zones of weak to moderate calcite-chlorite. Veins crop out primarily in Cummins Creek and along its steep-sided creek gully between 1200 and 1400 metres elevation. Due to extensive overburden cover along the valley sides away from the creek, there is a reasonable likelihood that many veins beyond the creek are not exposed.

The Cummins Creek vein system was first documented in the early 1980's. High-grade float samples found by Union Carbide in 1982 were trace to a supposed source at 1290 metres elevation in the creek bed, where a banded, multiphase vuggy quartz vein was

located (Table 3). A second, similar vein was located below this at 1260 m elevation, where it crops out along the creek bed.

Table 3 Historical (1982) float sampling, Cummins Creek area

Sample	Au (oz/t)	Au (g/t)	Ag (oz/t)	Ag (g/t)
PS147R	0.068	2.33	6.27	215
TR141R	0.070	2.40	48.27	1655
TR143R	0.328	11.25	63.15	2165

At 1080 metres elevation, a zone of narrower quartz veins cropping out over a 10-metre wide zone yielded grab samples with much higher gold and lower silver values (Table 4). The higher gold/silver ratio in the veins 210 metres below the upper vein may be of exploration significance.

Table 4 Historical (1982) rock sampling, Cummins Creek area

Sample	Au (oz/t)	Au (g/t)	Ag (oz/t)	Ag (g/t)
CS21R	0.572	19.61	1.02	35
CS22R	0.386	13.23	0.81	28

The upper vein was resampled in 1987, returning a value of 4.29 g/t Au and 2605 g/t Ag (Harrivel, 1987). Prospecting the area south of the creek resulted in discovery of several float boulders of vein quartz, which assayed 377, 857 and 1062 g/t Ag and up to 3.29 g/t Au.

Prospecting north of the creek in 1991 resulted in the discovery of an area of subcrop with samples returning up to 0.74 g/t Au and 76.6 g/t Ag (Richards, 1990). In addition, samples were very anomalous in Mo, with values of 640 and 2757 ppm. This area is just south of a 1983 copper soil anomaly (anomaly B; Cawthorn, 1983b).

Despite the presence of numerous veins with significant Au and Ag grades, no drilling has been carried out in the Cummins Creek area. This is in part because of the logistical difficulty of drilling in a steep-sided, forested creek gully.

Blitz Knob

The Blitz Knob Zone follow the crest of a north-northeast trending hill at 1700-1760 metres, about 1.8 kilometres southeast of the Moraine Zone. The zone was described (Cawthorn, 1983a) as a silicified zone up to 3 metres wide and 700 metres long following

a fault and series of aplitic dykes in Smithers Formation grey and red tuffs. The zone contains disseminated to massive pods of arsenopyrite, stibnite and marcasite. Sampling by Paget in 2005 returned high As and Sb but insignificant Au and Ag (Bradford, 2005).

Soil sampling in 1983 outlined a significant polymetallic anomaly west of the mineralized structure. The anomaly trends parallel to the slope contours for about 650 metres, and extends downslope to the west for over 350 metres (about 250 metres elevation; Cawthorn, 1983a). The zone is open off the grid to the southwest, and contains values up to 980 ppm Cu, 860 ppm Zn, 118 ppm Pb, 4.0 ppm Ag and 90 ppm Au. Molybdenum values are low.

Porphyry Creek

Previous exploration work completed by Canamax (Cawthorn, 1983b) and Alpine Exploration Corp (L'Orsa, 1995) defined a zone of copper mineralization in feldspar porphyry and quartz feldspar porphyry around 1200 metres elevation in an east-west tributary of Cummins Creek (Porphyry Creek). Soil sampling by Canamax/Union Carbide (Cawthorn, 1983b) highlighted the mineralized zone with a 500 metre long copper-molybdenum soil anomaly, with Cu up to 1000 ppm, and Mo values up to 37 ppm. The anomaly was confined to elevations below 1220 metres incised by Porphyry and Cummins Creeks. Anomalous Cu (to 340 ppm) and Mo (to 54 ppm) in soils were also delineated 700-900 meters further northwest in the area of the main Cummins Creek veins. A third discrete Cu anomaly (without Mo) was defined 300 metres north of the Cummins creek veins at around 1500 metres elevation.

About 400-800 metres to the west of the Porphyry Creek anomaly, a second molybdenum anomaly without higher copper values was also defined. This anomaly lies between 1350 and 1450 metres elevation directly along strike to the south of the main Cummins Creek veins. Mo values of up to 43 ppm were returned from this 400 metre wide zone. In 1995, Alpine Exploration Limited completed a small soil grid in the same area between the Cummins Creek veins and the Porphyry Creek exposures. This work defined a 100 x 250 metre Mo anomaly (up to 34 ppm Mo), open to the west. Rock sampling of altered feldspar porphyry in Porphyry Creek produced a composite sample with 400 ppm Cu, and grab samples ran up to 0.016 oz/t gold and 1.6 oz/t Ag (L'Orsa, 1995). Subsequently a character sample of intrusive rock with disseminated chalcopyrite returned 680 ppm Cu (Bradford, 2005).

Work Completed in 2009

The Troitsa Property was visited on three separate occasions in July, August, and September 2009 by the author, John Bradford, John Fleishman, Curtis Brett, and Jim Young. The purpose of the present work is to evaluate the main alteration zones on the property as potential drill targets by documenting alteration facies, distribution of mineralization, and precious and base metal grades in outcrops. Ninety four rock samples and three silt samples were collected during the 2009 exploration program on the Troitsa Property (Figure 4, Appendix C).

Bedrock Mapping

Moraine Zone

Bedrock mapping in 2009 was concentrated on the Moraine Zone, however, reconnaissance traverses were also conducted on the Wolverine, Blitz North, Flare, and Porphyry Creek zones. A brief summary of 2009 mapping is as follows:

The Moraine Zone is centred on an extensively brecciated and altered aphanitic rhyolite exposed over 150 meters width in a cirque on the west side of the ridge 1.4 kilometres southwest of Troitsa Peak (Figure 4). It is exposed between 1740 and 1850 metres elevation, and extends downslope into areas covered by extensive moraine and talus. Exploration and sampling of the Moraine zone in 2009 was hampered due to extensive snow and ice that blanketed the majority of the key outcrops.

The rhyolite is interpreted as a brecciated Eocene rhyolite dome that intrudes the base of the Ootsa Lake Group. The dome is associated with a cogenetic suite of autoclastic and pyroclastic breccias, ranging from *in situ*, jigsaw fit autoclastic flow-dome breccias and hydrothermal breccias, to proximal mantling tuff-breccias with angular rhyolite clasts up to one metre, to more distal flanking heterolithic lapilli tuffs with minor rhyolite clasts. It is in part overlain and flanked by cogenetic extrusive flow-banded rhyolite flows and ash flow tuff, and in part by andesite flows and breccia. It is also partly overlain by an Ootsa Lake Group megacrystic feldspar porphyry dacite/andesite sill(?). Proximal monomictic flow-dome breccias are pervasively clay and silica altered with local silica stockwork breccia zones and local pyrite, tetrahedrite, sphalerite and galena bearing quartz veins and amethystine quartz pods. Peripheral to the rhyolite dome in the host Hazelton Group volcanics the alteration varies from strong pyrite and silica with variable clay (focused on late structures) to propylitic (chlorite-epidote-calcite-pyrite).

Dexter Zone

The Dexter Zone is a previously undocumented alteration zone located 600m north of the Moraine Zone but separated from it by weakly altered rhyolite clast-bearing polymictic

lithic tuff and megacrystic andesite/dacite porphyry. A 20 meter(?) wide zone of fine grained silica-pyrite alteration and quartz veining is hosted by Ootsa Lake Group polymictic lapilli tuff to tuff breccias. The tuff is strongly silicified by fine-grained silica containing finely disseminated pyrite and cut by vuggy quartz veins. Overall orientation and strike extent of the zone is not well defined, as exposure is limited away from the ridge top. Quartz veins protruding through boulders at lower elevations to the west locally contain galena-sphalerite clots and may be part of the same zone.

Wolverine Zone

The Wolverine Zone is located about 400 metres southeast of the top of the Moraine Zone cirque (Figure 4). This zone is a roughly 500m northeast-southwest and consists of variably oxidized silicification and clay alteration that is controlled by a ~050-060° trending fault. This fault juxtaposes Hazelton Group volcanic rocks to the south with Eocene Ootsa Lake Group rocks to the north. This structure also appears to be associated with local 342° trending barite veins and local zones of pervasive quartz stockwork and hydrothermal breccias dominantly exposed on the northeastern extent. Historic exploration including blasting of exposures within the Wolverine Zone has exposed local outcrops of highly fractured and pervasively quartz veined chlorite +/- celadonite (?) altered Hazelton Group (Smithers Fm.) volcanic rocks.

Blitz North Zone

The Blitz North Zone is located 700 meters southwest of the Moraine Zone and crops out over a strike length of 300 meters (Figure 4). This zone appears to be structurally controlled along a fault, possibly a parallel structure to the fault controlling the Wolverine Zone. The north-eastern end contains locally stong pyrite and silica altered Hazelton Group(?) volcanic rocks associated with more widespread disseminated pyrite and late quartz veins. The alteration and mineralization in this area is similar to the Wolverine Zone.

Flare Zone

The Flare zone, located roughly 350 meters to the southwest of the Blitz North zone (Figure 4), appears to be a continuation of the either the Blitz North or Wolverine Zones along northeast trending faults. The main outcrop observed in 2009 consists of clay and chlorite with weak silica altered volcaniclastic rocks (Hazelton Group) associated with disseminated and clots of pyrite.

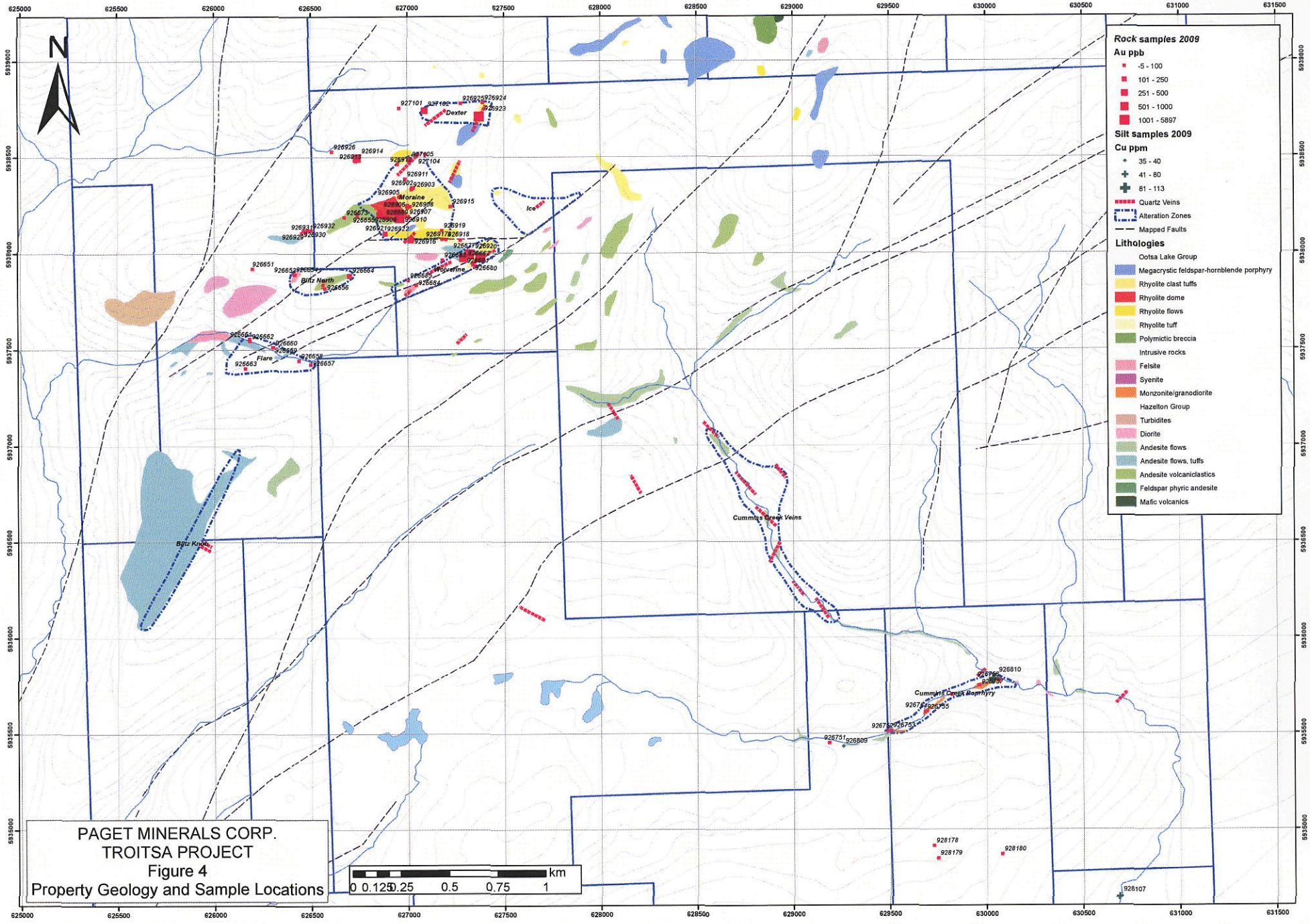
A property scale northeast trending fault/shear zone is observed with its north-eastern extent open in the center of the Moraine Zone and its south-western extent open in the Blitz North Zone. This structure is characterized in outcrop as highly sheared and silica and clay altered rhyolite. This structure is offset along an east-west trending fault along

the ridge to the south of the Moraine Zone. This fault and a subparallel fault controlling alteration in the Wolverine and Flare Zones are probably splays from the regional Troitsa Fault. Both of these structures likely acted as critical conduits for hydrothermal fluids during the development of the alteration and mineralized system.

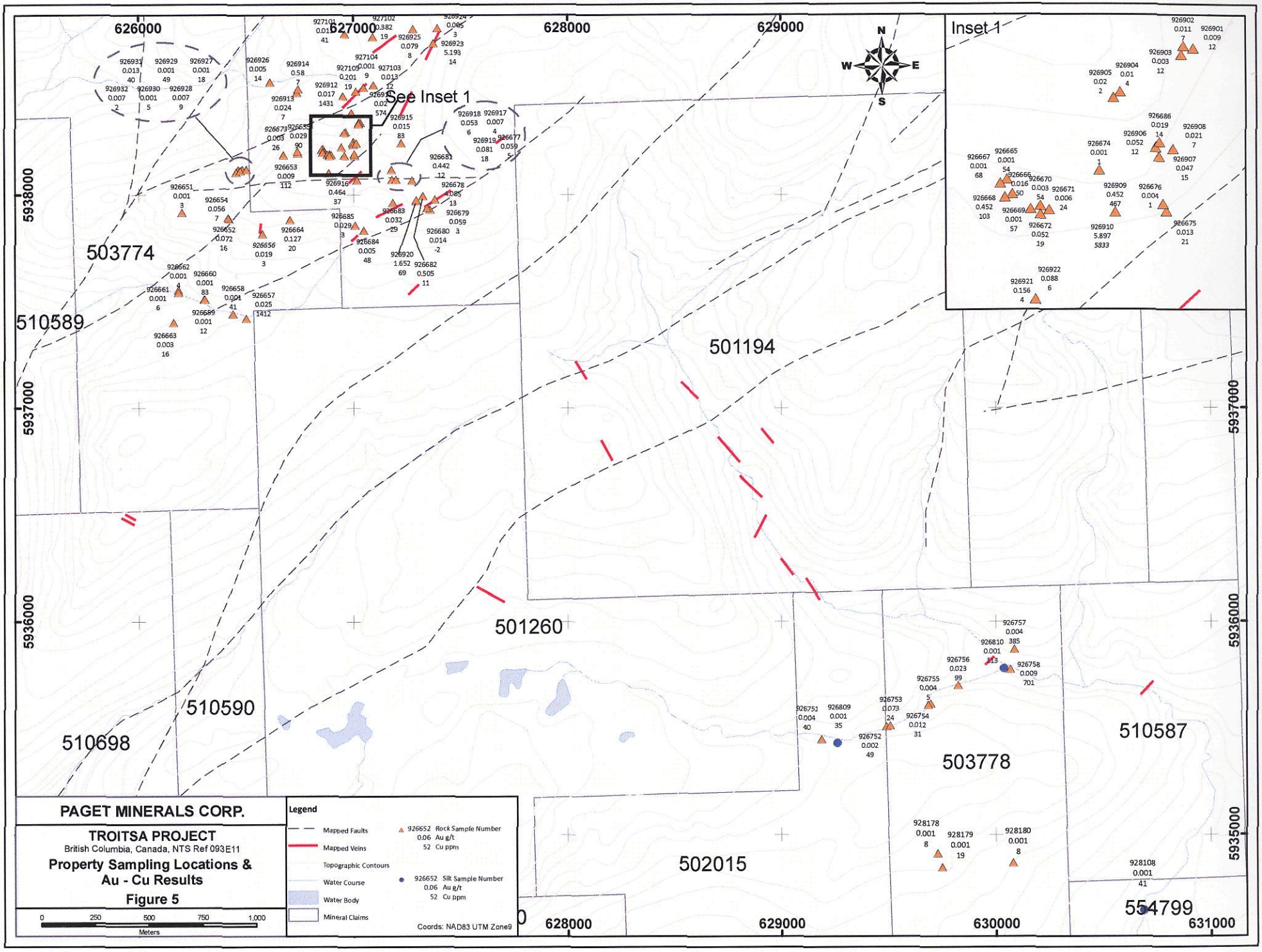
Porphyry Creek Zone

A traverse was conducted along Porphyry Creek, a tributary of Cummins Creek, at elevations between 1350 and 1150 m, 500-700 metres in elevation below the Moraine Zone (Figure 4). This zone comprises intermittent outcrops of compositionally variable altered monzonite? to granodiorite porphyry intruding purple and green Hazelton Group andesite along the creek over a distance of 930 metres. A late, relatively unaltered felsic QFP intrusive sill was also mapped in this area. The more altered porphyry intrusion exhibits varied alteration from chlorite-sericite-pyrite to albite?-sericite-carbonate to intense quartz-sericite-pyrite. Pyrite content is locally very high, in excess of 10%. Sheeted pyrite veinlets were noted at one location, as well as narrow quartz molybdenite-pyrite veinlets.

Near the junction of Porphyry and Cummins Creeks the porphyry contains disseminated chalcopyrite-pyrite, primarily in clots after mafic minerals. A subsequent traverse in the area of a magnetic anomaly south of Porphyry Creek resulted in discovery of widespread strongly magnetic K-feldspar rich monzonite to syenite float boulders. Only trace pyrite was seen in these boulders.



PAGET MINERALS CORP.
TROITSA PROJECT
Figure 4
Property Geology and Sample Locations


626000
627000
628000
629000
630000
631000
5938000
5937000
5936000
5935000
See Inset 1
Inset 1
N
S
E
W
503774
510589
501194
501260
510590
510698
503778
510587
502015
554799
PAGET MINERALS CORP.
TROITSA PROJECT
British Columbia, Canada, NTS Ref 093E11
Property Sampling Locations &
Au - Cu Results
Figure 5
0 250 500 750 1,000
Meters
Legend
Mapped Faults
Mapped Veins
Topographic Contours
Water Course
Water Body
Mineral Claims
926652 Rock Sample Number
0.06 Au g/t
52 Cu ppm
926652 Silt Sample Number
0.06 Au g/t
52 Cu ppm
Coords: NAD83 UTM Zone9

626000 627000 628000 629000

510686 503775 510588

927101 0.011 41
927102 0.382 19
926925 0.079 8
926924 0.005 3
926923 5.197 14
926926 0.005 14
926914 0.58 7
926913 0.024 7
927105 0.201 19
927104 0.001 9
927103 0.013 12
926912 0.017 1431
926911 0.02 574
See Inset 1
926915 0.015 83
926673 0.003 26
926655 0.029 90
926653 0.009 112
926929 0.001 49
926932 0.007 2
926927 0.001 18
926930 0.001 5
926931 0.013 40
926928 0.007 9
926919 0.081 18
926918 0.053 6
926677 0.059 5
926921 0.156 4
926916 0.464 37
926917 0.007 4
926683 0.032 29
926681 0.442 12
926682 0.505 11
926678 4.085 13
926920 1.652 69
926679 0.059 3
926680 0.014 -2
926685 0.029 3
926684 0.005 48
926651 0.001 3
926654 0.056 7
926652 0.072 16
926656 0.019 3
926664 0.127 20

503774

926662 0.001 4
926660 0.001 83
926661 0.001 6
926659 0.001 12
926658 0.001 41
926657 0.025 1412
926663 0.003 16

510589

501194

Inset 1

926902 0.011 7
926901 0.009 12
926903 0.003 12
926904 0.01 4
926905 0.02 2
926686 0.019 14
926908 0.021 7
926906 0.052 12
926907 0.047 15
926674 0.001 1
926665 0.001 54
926667 0.001 68
926666 0.016 50
926668 0.452 103
926670 0.003 54
926671 0.006 24
926669 0.001 57
926672 0.052 19
926909 0.452 467
926910 5.897 5833
926676 0.004 1
926675 0.013 21
926922 0.088 6
926921 0.156 4

5938000 5937000 5936000 5935000

GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT
31,947

501260

510590

510698

926757 0.004 385
926810 0.001 113
926758 0.009 701
926756 0.023 99
926755 0.004 5
926754 0.012 31
926753 0.073 24
926752 0.002 49
926751 0.004 40
926809 0.001 35

503778

510587

502015

554799

928107 0.001 41

NAD83 UTM Zone9

628000 629000 630000 631000

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TROITSA PROJECT
British Columbia, Canada, NTS Ref 093E11

Property Sampling Locations & Au - Cu Results

Figure 5

0 250 500 750 1,000
Meters

Legend

- Mapped Faults
- Mapped Veins
- Topographic Contours
- Water Course
- Water Body
- Mineral Claims

926652 Rock Sample Number
0.06 Au g/t
52 Cu ppm

926652 Silt Sample Number
0.06 Au g/t
52 Cu ppm

Rock and Silt Geochemistry

Rock samples were collected from variably altered and/or mineralized outcrop and float. Data from these selected chip, panel and grab samples can be used to assess the tenor of specific styles and intensities of mineralization. Samples were collected in plastic sample bags for rock samples. Samples of sandy silt were taken by hand without sieving from active creek beds and placed in cloth bags. Sample locations were recorded by GPS. Sample locations are marked with flagging tape and embossed aluminum tags. All samples with the exception of samples 928178 to 928180 were bundled in security sealed rice bags and were delivered to the ACME Analytical Labs sample prep facility in Smithers BC. Samples 928178 to 928180 were bundled in a security sealed rice bag and were shipped to ALS Chemex in North Vancouver, BC.

At the ACME laboratory, the samples were dried, crushed and a 250 gram split pulverized to 90% passing -150 mesh using standard rock preparation procedures. The pulps were then analyzed for Au using a 30 gram fire assay with AA finish and for 30 elements by ICP-AES following a multi-acid digestion. Quality control at the laboratory is maintained by submitting blanks, standards and re-assaying duplicate samples from each analytical batch.

At the ALS Chemex laboratory, the samples were logged in, weighed, dried, crushed to better than 70% -2mm using standard rock preparation procedures. The pulps were then analyzed for Au using a 50 gram fire assay with AA finish and for 33 elements by ICP. A multi-acid digestion was utilized for the ICP analyses. Quality control at the laboratory is maintained by submitting blanks, standards and re-assaying duplicate samples from each analytical batch.

Sample shipment and analytical procedure for silt samples is as discussed above. Samples are dried to 60 C and seived to -80 mesh up to 100 grams. Rock and silt sample descriptions and analytical results are in Appendix C. All sample locations are plotted on Figures 4 and 5 with all sample Au-Cu results plotted on Figure 5.

Moraine Zone

The Moraine zone contains mineralization that is distinctly polymetallic in nature with anomalous Au (to 5.9 g/t), Ag (to 4120 g/t), Mo (to 0.128%), Cu (to 0.58%), Pb (to>1%), Zn (to >1%) and Sb (to 0.13%). Mineralization is typically accompanied by intense silica-pyrite to quartz-sericite-clay-pyrite alteration. Au and Ag contents correlate well with Cu, Sb and Zn contents but not with As.

Several samples from the Moraine Zone returned interesting and encouraging assay results. The best values were from a sample 926910 (5.9 g/t Au, 4,120 g/t Ag, 0.58% Cu, >1% Zn and 0.96% Pb) collected from a pyrite-chalcopyrite-tetrahedrite-sphalerite bearing quartz vein in a large outcrop of intensely altered monomictic rhyolite breccia.

The continuation of the Moraine Zone along the ridge to the east is partly covered by cogenetic rhyolite flows, but oxidized breccias at the margins of the flows and quartz stockworks within the flows contain significant Au-Ag values (e.g. 926916, Figure 4, 0.464 g/t Au, 168.3 g/t Ag; sample 926919, 92.9 g/t Ag), suggesting that the alteration continues beneath the flows.

Dexter Zone

A single chip sample (926923) from the Dexter Zone returned 5.2 g/t Au and 42 g/t Ag over 2 metres.

Wolverine Zone

A total of 9 rock samples were collected from the Wolverine Zone in 2009. The Wolverine Zone is unique to the Troitsa Property in that it contains anomalous As contents that correlate well with Au contents. The highest Au grade sample was collected from a highly fractured clay and chlorite altered volcaniclastic rocks with pervasive quatz +/- pyrite veining. This sample (926678) returned Au and Ag grades of 4.09 g/t and 3.8 g/t respectively.

Blitz North

A total of 4 rock samples were collected from the Blitz North Zone in 2009. The highest Au grade was from a sample (926664) collected from silica and pyrite altered Hazelton Group volcanic rocks cut by pervasive quartz veins that are locally vuggy. This sample returned Au and Ag values of 0.13 g/t and 2.4 g/t respectively. Sample 926657 returned anomalous Cu values at 1412 ppm.

Flare

Three rock samples were collected from the Flare Zone in 2009. None of the samples returned significant precious or base metals.

Porphyry Creek

A total of eleven rock samples were collected from the Porphyry Creek Zone in 2009. Assay results from these samples are not significant in either Au or Ag. One sample collected from a 2cm pyrite and molybdenite bearing quartz vein located at a contact between chlorite and pyrite altered hornblende andesite and quartz monzonite porphyry was the only sample with significant base metal grade. This sample (926756) returned 1211 ppm Mo and 0.02 g/t Au. Two representative samples (926757 and 926758) of

sericite altered feldspar porphyritic monzonite with disseminated pyrite +/- chalcopyrite returned anomalous Cu values of 385 ppm and 701 ppm.

A reconnaissance traverse was conducted to the south of Porphyry Creek with an objective of investigating a magnetic high outlined by Luckman (2007). Outcrop in this area was scattered and only float boulders were sampled. These boulders consist of pink magnetic monzonite or syenite cut by quartz and biotite +/- epidote and magnetite stringers. Three float samples were collected none of which returned any significant grade.

Two silt samples were collected from Porphyry Creek and one from Cummins Creek below the confluence of Porphyry Creek (Figure 4). A silt sample above the alteration zone (926809) returned 35 ppm Cu and 2 ppm Mo, while a silt sample within the zone just above the confluence (926810) returned 110 ppm Cu and 10 ppm Mo, reflecting the influence of nearby mineralized outcrops. A silt sample lower down in Cummins Creek (928107) returned 41 ppm Cu and 1 ppm Mo. All silts contained near or below detection limit Au and Ag.

Conclusions and Recommendations for Further Work

Moraine Zone

The Moraine Zone is a rhyolitic volcanic centre which has undergone fracturing and explosive brecciation. Multiphase dome intrusion and explosive pyroclastic events were accompanied by pervasive to structurally focused silica-clay/sericite-pyrite alteration with chalcedonic to fine grained silica, cut by quartz-sulphide veins, stockworks and strongly silicified and sulphidized fault zones.

Detailed rock sampling of exposures in 2009 coupled with soil surveys completed by Union Carbide/Canamax in 1983 suggest that the Moraine Zone contains anomalous to locally high grade gold, silver, lead, zinc, molybdenum, and copper. The highest grade samples are from exposures of a rhyolite dome breccia much of which was snow covered in 2009. The continuation of the Moraine Zone to the east is partly covered by cogenetic rhyolite flows, but oxidized breccias at the margins of the flows and quartz stockworks within the flows contain significant Au-Ag values, suggesting that the alteration continues below the flows. The continuation of the Moraine Zone to the west is covered by moraine deposits. Together with the Dexter Zone on the ridge to the north and poorly outcropping epithermal quartz veins in the flat area to the northwest, the Moraine Zone represents a sizable precious metal enriched volcanic center with potential for near-surface precious metal enriched polymetallic quartz-sulfide lodes and breccia bodies as well as deeper porphyry targets.

Additional detailed bedrock mapping with emphasis on structural analysis of known areas of mineralization within the Moraine, Dexter and Wolverine zones is critical to

addressing the geometry of the mineralized system and its structural underpinnings. Additional rock sampling of the Moraine, Dexter and Wolverine Zones would help to further delineate the limits and grade of the mineralization exposed on surface, especially if the work is carried out when there is less snow cover (e.g. mid-August to September).

Further investigation of these targets will require a major program of IP and drilling. The strong sulfide and silica alteration in the Moraine Zone suggests that IP could be used to target unexposed sulfide lodes and breccia zones as well as to define the overall geometry of the alteration system. With or without IP it is recommended that the Moraine Zone be tested at depth by a series of inclined diamond drill holes targeting the dome margins and areas with intense breccia zones. Depending on the results in terms of the type and intensity of alteration at depth a deeper hole could be targeted in the central part of the Moraine Zone to test for a deep (300-600m) porphyry target. Setups for these holes could be on the ridge on the south side of the Moraine Zone.

Wolverine Zone

The Wolverine Zone comprises strong silica-sulphide(-barite) alteration with minor silica-pyrite breccia focused along northeast trending faults. This zone differs from the Moraine Zone in representing a structurally controlled fluid pathway peripheral to the main volcanic/alteration center. The zone also differs in its characteristically high arsenic values (up to >10000 ppm) which correlate well with the anomalously high Au contents (up to 4.09 g/t). This zone has not been drill tested. In addition to the detailed maaping and sampling recommended above, the Wolverine Zone could be evaluated with a pair of drill holes at different azimuths from a setup which also tests the eastern continuation of the Moraine Zone.

Porphyry Creek Zone

The Porphyry Creek or Cummins Creek Porphyry Zone is a zone of crowded feldspar porphyry with disseminated pyrite and chalcopyrite. This zone comprises intermittent outcrops of compositionally variable monzonite(?) to granodiorite intruding purple and green Hazelton Group andesite along the creek over a distance of 930 metres. A late, relatively unaltered felsic QFP intrusive sill was also mapped in this area. An associated copper in soil anomaly extends over a 500 by 180 metre area. A similar soil anomaly is present west of the Cummins Creek vein system about 1000 meters north-northeast of the porphyry showing and may represent a covered extension of the zone. A magnetic high (Luckman, 2007) located to the south of Porphyry Creek appears to be largely topographically controlled although a few scattered float/talus boulders of monzonite to syenite intrusive contained significant magnetite.

Although strong alteration including sheeted pyrite veins is locally present in the creek exposures, a lack of mineralized porphyry-style veining in either creek float or outcrop suggests that the system is not robust enough to represent a drill target.

Other Zones

The Blitz North and Flare zones are related to the same structures controlling the Wolverine Zone and potentially the Moraine Zone. They appear to represent relatively small peripheral gossanous zones without significant grade and therefore no further work is warranted in these areas.

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Appendix A: Statements of Qualifications

I, John Bradford, P.Geo., certify that:

1. I am employed by Paget Minerals as chief geologist with a business address located at:
   1160-1040 W. Georgia St.
   Vancouver, B.C.
   V6E 4H1

2. I am a member in good standing of the Association of Professional Engineers and Geoscientists of B.C.

3. I graduated from the University of British Columbia in 1985 with a Bachelor of Science in Geology and from the University of British Columbia in 1988 with a Master of Science in Geology.

4. Since 1988 I have been continuously employed in exploration for base and precious metals in North America, South America and China.

5. I supervised and participated in the 2009 exploration program and I am therefore personally familiar with the geology of the Troitsa Property and the work conducted in 2009. I have co-authored this report with Christopher Leslie.

Dated this 5th Day of March, 2010

John Bradford, M.Sc, PGeo

I, Christopher Leslie, M.Sc., of #301-3377 Cambie Street, Vancouver, BC, certify that:

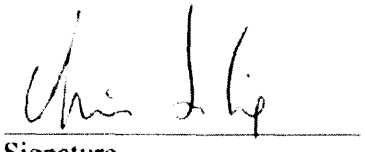
1. I was an employee of Paget Minerals Corporation during the 2009 work program on the Troitsa Property.

2. I have a B.Sc. degree in geology from the University of Alberta in 2006 and a M.Sc. degree in geology from the University of British Columbia in 2009.

3. Since 2005 I have been employed as a geologist in Canada during the summer months.

4. I participated in the 2009 exploration program at Troitsa Property and am therefore personally familiar with the geology of the property and the work conducted in 2009. I have co-authored this report with John Bradford.

Dated this 5th Day of March, 2010



Signature

Christopher Leslie, M.Sc.

Appendix B: Statement of Costs

Item	Name	Date	#	Cost	Item sub-total	Sub-totals
TROITSA						
WORK COSTS						
Geological - salaries and wages			days	daily rate		
	John Bradford		8	600	4800.00	
	Christopher Leslie		8	450	3600.00	
	Curtis Brett		7	300	2100.00	
	Jim Young		6	400	2400.00	
	John Fleishman		7	*500*	*3500.00*	
						16400.00
Food & Accommodation: on-site						
	Camp - food				1,547.00	
	Camp - equipment, fuel and supplies				1,195.00	
	Camp - Equipment rentals (tents, generator)				900.00	
						3642.00
Communications						
	Sat phones: rental & time and charges				111.00	
	Radio rentals				60.00	
						171.00
Report			days	daily rate		
	Preparation		4	600	2400.00	
	Materials, maps, binding, copying		1	100	100.00	
						2500.00
Geochemical						
	Rock & stream sample assays		97	35	3395.00	
						3395.00
Vehicle						
	Truck rental		8	80	640.00	
	Mileage		260	0.25	65.00	
						705.00
MOB/DEMOB COSTS						
Food & Accommodation: travel to/from site			man-days	rate		
	Hotel		20	75	1500.00	
	Food		20	75	1500.00	
						3000.00
Wages: travel to/from site			*days*	*daily rate*		
	John Bradford		4	600	2400.00	
	Christopher Leslie		4	450	1800.00	
	Curtis Brett		4	300	1200.00	
	Jim Young		4	400	1600.00	
	John Fleishman		4	500	2000.00	
						9000.00
Vehicle						
	Truck rental		4	80	320.00	
	Ferry (Whitesail Lake)		2	250	500.00	
	Mileage		2600	0.25	650.00	
						1470.00
				SUBTOTAL work/mob-demob		**40283.00**
Transportation on-site - Helicopter						
	Interior Helicopters				3359.73	
	Interior Helicopters				3700.50	
	Interior Helicopters				3700.50	
	Highland Helicopters				12169.25	
				SUBTOTAL helicopter costs:	**22929.98**	
				Allowable helicopter costs (maximum of 50% work)		**20141.50**
				Assessment work to claim:		**60424.50**

Appendix C: Rock and Silt Samples

Project	Area	Sample	Geol	Date DD-MM-YY	UTM Zone	UTM E	UTM N	Elevation (m)	Type
Troitsa	Moraine	926651	CL	21-07-09	9	626200	5937918		grab
Troitsa	Moraine	926652	JB	21-JUL-09 2:57:48PM	9	626419	5937889	1757	grab
Troitsa	Moraine	926653	JB	21-JUL-09 3:46:52PM	9	626740	5938194	1837	chip
Troitsa	Moraine	926654	CL	21-07-09	9	626415	5937892		grab float
Troitsa	Moraine	926655	JB	21-JUL-09 4:07:20PM	9	626740	5938203	1833	grab
Troitsa	Blitz North	926656	CL	22-07-09	9	626574	5937818		grab
Troitsa	Blitz North	926657	CL	22-07-09	9	626499	5937423	1621	grab
Troitsa	Blitz North	926658	CL	22-07-09	9	626438	5937443	1605	grab
Troitsa	Blitz North	926659	CL	22-07-09	9	626304	5937511	1598	grab
Troitsa	Blitz North	926660	CL	22-07-09	9	626307	5937511	1599	grab
Troitsa	Blitz North	926661	CL	22-07-09	9	626184	5937554		grab
Troitsa	Blitz North	926662	CB	22-07-09	9	626185	5937543	1553	grab
Troitsa	Blitz North	926663	CL	22-07-09	9	626161	5937402		grab
Troitsa	Blitz North	926664	CL	22-07-09	9	626702	5937883		grab
Troitsa	Moraine	926665	CL	23-07-09	9	626858	5938215	1813	grab
Troitsa	Moraine	926666	CB	23-07-09	9	626863	5938201	1816	grab
Troitsa	Moraine	926667	CL	23-07-09	9	626852	5938211	1805	grab
Troitsa	Moraine	926668	CL	23-07-09	9	626856	5938198		grab
Troitsa	Moraine	926669	CB	23-07-09	9	626880	5938187		
Troitsa	Moraine	926670	CB	23-07-09	9	626889	5938190		grab
Troitsa	Moraine	926671	CL	23-07-09	9	626897	5938186	1802	grab
Troitsa	Moraine	926672	CB	23-07-09	9	626889	5938182		grab
Troitsa	Moraine	926673	CL	23-07-09	9	626673	5938186		grab
Troitsa	Moraine	926674	CL	23-07-09	9	626944	5938223		grab
Troitsa	Moraine	926675	CB	23-07-09	9	627006	5938184	1835	grab
Troitsa	Moraine	926676	CL	23-07-09	9	627003	5938191	1820	grab
Troitsa	Moraine	926677	CL	24-07-09	9	627273	5938067	1858	grab
Troitsa	Wolverine	926678	CL	24-07-09	9	627379	5937978	1847	grab
Troitsa	Wolverine	926679	CL	24-07-09	9	627355	5937931	1836	grab
Troitsa	Wolverine	926680	CL	24-07-09	9	627342	5937938		grab

Project	Area	Sample	Geol	Date DD-MM-YY	UTM Zone	UTM E	UTM N	Elevation (m)	Type
Troitsa	Wolverine	926681	CL	24-07-09	9	627291	5937972		grab
Troitsa	Wolverine	926682	CL	24-07-09	9	627291	5937974		grab
Troitsa	Wolverine	926683	CL	24-07-09	9	627183	5937964		grab
Troitsa	Wolverine	926684	CL	24-07-09	9	627047	5937833	1779	grab
Troitsa	Wolverine	926685	CB	24-07-09	9	627005	5937858	1782	grab
Troitsa	Moraine	926686	CL	25-07-09	9	627000	5938249		grab
Troitsa	Porphyry	926751	JB	11-AUG-09 10:11:45AM	9	629185	5935449	1301	grab
Troitsa	Porphyry	926752	JB	11-AUG-09 11:13:09AM	9	629489	5935509	1267	grab
Troitsa	Porphyry	926753	JB	11-AUG-09 11:30:21AM	9	629506	5935513	1262	grab
Troitsa	Porphyry	926754	JB	11-AUG-09 12:46:31PM	9	629692	5935616	1233	chip
Troitsa	Porphyry	926755	JB	11-AUG-09 1:15:13PM	9	629682	5935611	1234	grab
Troitsa	Porphyry	926756	JB	11-AUG-09 1:53:01PM	9	629821	5935702	1194	grab
Troitsa	Porphyry	926757	JB	11-AUG-09 2:47:54PM	9	629963	5935750	1172	grab
Troitsa	Porphyry	926758	JB	11-AUG-09 2:56:18PM	9	630065	5935778	1161	grab
Troitsa	Porphyry	926809	JB	11-AUG-09 10:27:11AM	9	629259	5935432	1293	silt
Troitsa	Porphyry	926810	JB	11-AUG-09 3:08:08PM	9	630035	5935782	1165	silt
Troitsa	Moraine	926901	JB	22-JUL-09 8:34:06AM	9	627031	5938337	1785	grab
Troitsa	Moraine	926902	JB	22-JUL-09 8:49:07AM	9	627022	5938340	1776	grab
Troitsa	Moraine	926903	JB	22-JUL-09 9:03:16AM	9	627020	5938331	1769	grab
Troitsa	Moraine	926904	JB	22-JUL-09 9:23:27AM	9	626963	5938296	1761	grab
Troitsa	Moraine	926905	JB	22-JUL-09 9:30:40AM	9	626957	5938291	1761	grab
Troitsa	Moraine	926906	JB	22-JUL-09 10:07:33AM	9	626997	5938244	1804	grab
Troitsa	Moraine	926907	JB	22-JUL-09 10:16:11AM	9	627000	5938235	1805	grab
Troitsa	Moraine	926908	JB	22-JUL-09 10:24:04AM	9	627013	5938242	1805	grab
Troitsa	Moraine	926909	JB	22-JUL-09 11:25:07AM	9	626959	5938183	1810	grab
Troitsa	Moraine	926910	JB	22-JUL-09 11:25:07AM	9	626959	5938183	1810	grab
Troitsa	Moraine	926911	JB	22-JUL-09 12:00:14PM	9	626988	5938385	1766	float
Troitsa	Moraine	926912	JB	22-JUL-09 1:45:10PM	9	626949	5938462	1765	float
Troitsa	Moraine	926913	JB	22-JUL-09 3:07:27PM	9	626736	5938478	1716	float
Troitsa	Moraine	926914	JB	22-JUL-09 2:32:44PM	9	626740	5938494	1723	float
Troitsa	Moraine	926915	JB	23-JUL-09 9:07:24AM	9	627223	5938242	1864	grab
Troitsa	Moraine	926916	JB	23-JUL-09 9:59:59AM	9	627016	5938069	1846	grab
Troitsa	Moraine	926917	JB	23-JUL-09 10:17:39AM	9	627178	5938072	1851	grab
Troitsa	Moraine	926918	JB	23-JUL-09 10:30:03AM	9	627198	5938071	1850	grab
Troitsa	Moraine	926919	JB	23-JUL-09 10:49:39AM	9	627177	5938117	1854	grab

Project	Area	Sample	Geol	Date DD-MM-YY	UTM Zone	UTM E	UTM N	Elevation (m)	Type
Troitsa	Wolverine	926920	JB	23-JUL-09 11:38:06AM	9	627322	5937993	1846	grab
Troitsa	Moraine	926921	JB	23-JUL-09 12:02:49PM	9	626884	5938102	1861	grab
Troitsa	Moraine	926922	JB	23-JUL-09 12:02:49PM	9	626884	5938102	1861	grab
Troitsa	Moraine	926923	JB	23-JUL-09 1:59:47PM	9	627373	5938710	1855	grab
Troitsa	Moraine	926924	JB	23-JUL-09 2:21:01PM	9	627392	5938782	1848	grab
Troitsa	Moraine	926925	JB	23-JUL-09 2:42:57PM	9	627278	5938778	1819	grab
Troitsa	Moraine	926926	JB	24-JUL-09 8:35:28AM	9	626610	5938528	1654	grab
Troitsa	Moraine	926927	JB	24-JUL-09 9:36:41AM	9	626501	5938119	1726	grab
Troitsa	Moraine	926928	JB	24-JUL-09 9:51:01AM	9	626482	5938119	1723	grab
Troitsa	Moraine	926929	JB	24-JUL-09 9:58:12AM	9	626462	5938117	1722	grab
Troitsa	Moraine	926930	JB	24-JUL-09 10:08:25AM	9	626453	5938105	1725	grab
Troitsa	Moraine	926931	JB	24-JUL-09 10:23:23AM	9	626473	5938112	1723	grab
Troitsa	Moraine	926932	JB	24-JUL-09 9:36:41AM	9	626501	5938119	1726	grab
Troitsa	Moraine	927101	CB	25-07-09	9	626959	5938754	1769	trench
Troitsa	Moraine	927102	CB	25-07-09	9	627090	5938741	1781	float
Troitsa	Moraine	927103	CB	25-07-09	9	627092	5938514	1783	trench
Troitsa	Moraine	927104	CB	25-07-09	9	627047	5938503	1778	trench
Troitsa	Moraine	927105	CB	25-07-09	9	627010	5938485	1780	trench
Troitsa	Porphyry	928107	JB	10-SEP-09 2:43:41PM	9	630685	5934648	1028	silt
Troitsa	Porphyry	928178	JB	10-SEP-09 11:36:59AM	9	629726	5934914	1255	float
Troitsa	Porphyry	928179	JB	10-SEP-09 11:53:00AM	9	629747	5934849	1254	float
Troitsa	Porphyry	928180	JB	10-SEP-09 1:12:46PM	9	630078	5934870	1194	float

Sample	Description	Au	Ag	Al	As	Au	B	Ba	Be	Bi
926651	clay and weak silica altered Hazelton volcs, minor vuggy iron oxide, veinlets/stringers of qtz, minor fresh pyrite (<5%)	-2	-0.5	5.48	-5	-4		744	-1	7
926652	2-3m zone variably struct controlled sil-py/aspy-clay alt rhy	72	-0.5	3.38	2707	-4		160	-1	-5
926653	strong perv prop altd Haz volcaniclastics, up to 5% py,tr cp, also fine sil stringers	9	2.5	5.84	71	-4		95	-1	-5
926654	qtz veins from float, pieces <10cm, up to 50% black dissem sulphide (moly?), cutting gossan Hazelton volcaniclastics	56	5.7	1.02	79	-4		94	1	-5
926655	pebbly/sandy volcaniclastic, perv sil-py-chl/ser-epid alt, up to 10% f.g. py	29	2.1	6.75	44	-4		164	-1	10
926656	intense silica lesser clay altered Hazelton volcs, qtz stringers, Fe oxide clots	19	-0.5	6.00	570	-4		1113	-1	5
926657	from 2-3cm wide local fracture controlled intense silica altered volc, limonite stain of fractures, some dissem sulphide, can trace for 4m along strike	25	2.4	2.96	12	-4		436	1	-5
926658	1m zone of carbonate polymictic breccia, intense iron carb stockwork, most clasts (90%) hazelton volcs, minor slica alteration, abundant orange Fe oxide	-2	-0.5	4.16	18	-4		431	1	-5
926659	silica and clay altered volcanics, minor qtz stockwork, Fe oxide, from ~5m 025 trending structure	-2	-0.5	4.87	332	-4		2039	1	6
926660	clay altered volcaniclastics, local pyrite clots with weekly developed qtz stockwork.	-2	0.7	8.34	41	-4		193	4	6
926661	pink K altered (?) weak silica altered volcaniclastic, with chlorite veins/fractures and chlorite overprint on clasts, pyrite +/- chalco associated with chlorite, dissem pyrite (up to 10%) in host,	-2	-0.5	6.88	74	-4		54	-1	-5
926662	volcanic host w massive pyrite + other sulphides?, med grained quartz-fleldspathic ryholite w small chlorititic planes associated w pyrite	-2	-0.5	7.12	115	-4		63	-1	-5
926663	large qtz vein, subparallel to bedding, dissem dark sulphide (moly?), in places silica up to 75cm thick	3	-0.5	5.90	14	-4		105	-1	-5
926664	vuggy and qtz veins in silica and pyrite altered volcanic, rust zone exposed over 5X5m	127	2.4	4.06	1345	-4		531	-1	-5
926665	clay, pyrite and lesser chlorite altered volcaniclastic, dissem pyrite up to 5%, pyrite as clots, stringers and dissems	-2	1.4	6.24	12	-4		63	-1	-5
926666	clay-sericite-pyrite bleached volcanic. Up to 2% diss. pyrite	16	1.1	6.16	99	-4		30	-1	6
926667	high clay and weak silica alteration over propylitic chlorite, bleached outcrop, dissem pyrite cubes, limonite on fractures	-2	1.7	7.15	32	-4		241	1	6
926668	silica, pyrite and clay altered volcaniclastic	452	2.2	6.78	3340	-4		53	-1	-5
926669	Silicified volicanics w up to ~7% diss pyrite.	-2	1.5	5.84	14	-4		52	-1	-5
926670	weakly silicified volcanics w pyrite diss and clots. Clay-sericite? Fine grained alteration.	3	1.9	5.67	219	-4		81	1	-5
926671	silica and pyrite, weak clay altered volcaniclastic with weak early chlorite propylitic alteration, dissem pyrite with lesser clots and stringers, proximal to dome rhyolite breccia	6	0.9	5.80	62	-4		1650	-1	-5
926672	white-pink-green clay alteration w mm size disseminated pyrite in volcanics (Hazelton)	52	1.5	6.25	220	-4		27	1	-5
926673	silica altered breccia, high dissem and stringer pyrite +/- chalco, abundant fine grained dark sulphide, along 305/55 fault	3	3.1	4.37	26	-4		304	-1	-5
926674	flow banded clay and silica altered rhyolite, impressive silica stockwork, dissem pyrite +/- chalco, flaggy partings	-2	-0.5	6.91	-5	-4		1013	1	-5
926675	silicified banded volcanics with dis pyrite	13	0.6	6.22	69	-4		103	1	-5
926676	pyrite, clay and silica altered rhyolite clast breccia, weak carb overprint, abundant (up to 10%) dissem pyrite, sampled from rusty fault gouge	4	-0.5	6.82	-5	-4		248	2	-5
926677	high silica and pyrite altered volcanic, early potassic (?) and chlorite, dissem pyrite (up to 5%) and pyrite stringers	59	1.1	5.16	2630	-4		1135	-1	-5
926678	highly fractured, green (chlorite? celadonite?) altered voclanics, feldspars to clay, qtz veining, drusy qtz, local dissem sulphides in 3mm qtz veins, sampled from blasted exposure.	4085	3.8	4.56	10000	-4		459	-1	-5
926679	intense silica alteration, no primary textures preserved, disseminated sulphide (<2%).	59	1.6	6.02	5530	-4		740	-1	-5
926680	purple Hazelton volcaniclastics, silica altered, limonite with chalco? on fractures	14	-0.5	6.42	50	-4		797	-1	-5

Sample	Description	Au	Ag	Al	As	Au	B	Ba	Be	Bi
926681	intense silica altered Hazelton and high dissem pyrite near qtz veins, pyrite clots/stringers, below structural contact with green volcanics (sample 926682)	442	2.7	4.39	7435	-4		272	-1	-5
926682	green volcanics with relic phenos, qtz veins/fractures with vugs, minor dissem pyrite, smokey qtz near veins	505	2.6	6.07	10000	-4		816	-1	-5
926683	intensely altered volcanic, qtz stockwork with vuggy/drusy qtz, Fe staining/limonite on fractures, dissem pyrite +/- chalco, sampled on large valley wall defining joint plane	32	6.4	5.68	278	-4		464	1	-5
926684	gossanous, weak silica and clay and pyrite altered, minor qtz veining, dissem pyrite	5	-0.5	4.91	709	-4		1273	-1	-5
926685	plag phyric volcanics with alt-clay groundmass w some quartz. Fractured intensly with green (chlorite) networks. Some sulphides on edges of fractures, weathered surface is orange-red.	29	0.7	6.45	204	-4		405	-1	-5
926686	amythestine qtz with pyrite + galena +/- tetrahedrite (?), in host feldspar porphyritic volcanic, vein up to 10cm,	19	5.1	2.08	50	-4		156	-1	-5
926751	perv sil-py alt, loc crackled w/qtz stringers veins to 5cm black stringers, orange weath andes flow	4	0.8	4.57	12	-4		333	1	-5
926752	monz intrus o/c below QFP sill, patchy silic, loc py to 1% strong cal+/- alb?-ser-chl, stringer py, tr cp?	2	-0.5	7.56	-5	-4		226	-1	-5
926753	monz intrus patchy chl-cal alt, patchy py, tr gn?	73	93.9	5.78	31	-4		35	-1	-5
926754	orange weath subcrdd FP monz intrus, Fs phenos to 1.5 cm, relict Hb, loc strong py, qtz veinlets, perv QSP alt, diss/frct Py to 4%, o/c since 114 all andes, variable chl-cal-py, loc epid	12	-0.5	6.49	-5	-4		92	-1	-5
926755	sheeted py veinlets 1/cm in perv QSP alt finer grained intrus	4	-0.5	6.03	-5	-4		54	-1	-5
926756	mainly chl-py alt Hb andes since 116 here in contact with qtz monz porphyry w/ dykelets porphyry in andes, at contact 1-2cm qtz vein w/ py+mo+/-cp	23	-0.5	4.41	-5	-4		109	-1	-5
926757	HM sample, pale grey crowded FP monz, mod perv ser+/-cal alt, 3-4% diss/clotty py>cp	4	-0.5	7.37	5	-4		225	1	-5
926758	below Cummins/Porphyry Creek jnctn, pale grey crowded FP monz, mod perv ser+/-cal alt, 3-4% diss/clotty py>cp	9	-0.5	7.70	22	-4		76	-1	-5
926809		-2	-0.5	8.32	9	-4		725	1	-5
926810		-2	0.7	8.71	15	-4		720	2	-5
926901	rhy clast heterolithic pyroclastic t brx (RCT), frgs to 30 cm variable qtz-py-clay alt	9	0.7	7.12	50	-4		1356	2	-5
926902	scree block 1 m wide intense drk sil, up to 20% py	11	0.6	3.00	36	-4		131	-1	-5
926903	RCT intense clay-py-sil	3	-0.5	6.68	9	-4		280	2	-5
926904	RCT intense clay-py-sil, loc sil flooded matrix	10	-0.5	5.40	10	-4		214	1	-5
926905	0.3m wide sil-py flooded struct	20	0.6	5.19	41	-4		652	2	-5
926906	near N margin of rhy, v intense sil-py flooded RCT	52	1.9	4.66	115	-4		33	-1	-5
926907	10-15 cm wide qtz-sx vein	47	2.0	4.78	66	-4		44	-1	-5
926908	10-15 cm wide banded qtz-cb-sx vein	21	1.0	5.08	54	-4		142	1	-5
926909	hyd brx rhy dome, perv intense clay alt clasts, sil-py flooded matrix, loc banded qtz vnlets 1-2 cm with sx on margins	452	238.0	4.78	-5	-4		135	1	-5
926910	qtz-py-cp-tt?-sp? vein	5897	4120.0	4.50	71	7		55	1	5
926911	angular float 0.8 m qtz-sx vein py-gn-sp pods	20	77.5	1.00	19	-4		44	-1	-5
926912	moraine angular float 0.8m qtz vein v coarse well formed qtz xtls, loc amethystine, pods py-cp-gn-sp/tt	17	40.6	1.99	20	-4		285	-1	-5
926913	moraine float amethyst qtz vein, minor sx	24	1.2	3.64	99	-4		228	-1	-5
926914	moraine float intense sil-py altd RCT, up to 15% py	580	2.1	2.02	42	-4		19	-1	-5
926915	0.5m wide qtz vn zone strong oxid, tr py, mod sil-clay	15	3.9	3.88	20	-4		3059	-1	-5
926916	rhy flow, loc hyd brx vuggy with drusy qtz, abund FeOx in vugs/stringers, fine sil stringers	464	168.3	2.55	345	-4		915	-1	-5
926917	lineament/fault between rhy flow and rubbly rusty weath brx'd and/rhy? loc sil, celadonite?	7	0.9	5.52	57	-4		157	-1	-5
926918	rubbly rusty weath brx'd and/rhy? rounded (milled?) frags to 0.3 m, loc sil, celadonite?	53	1.8	6.21	1121	-4		204	1	-5
926919	flaggy rhy flow cut by broad zone qtz stkwk, oxid with rusty frcts, fine sil stringers to qtz vnlets 2-5 cm, loc hyd brx	81	92.9	5.23	45	-4		1239	1	-5

Sample	Description	Au	Ag	Al	As	Au	B	Ba	Be	Bi
926920	Maroon/grn tuff, small sil zone with fine network sil-py-aspy?-cp? stringers	1652	7.4	5.95	10000	-4		1463	1	-5
926921	limon stringers in rhy cut by loc strong stkwk, tr py	156	1.2	2.56	1352	-4		440	-1	-5
926922	pale green perv sil brx, 5% variable diss py, poss tr cp, abund vugs with drusy qtz	88	1.2	2.23	1615	-4		138	-1	-5
926923	broad (50 m) zone very strong qtz vning in RCT, strong sil, loc diss py to 5%	5193	41.5	3.04	54	-4		535	1	-5
926924	near N end of zone of strong sil/qtz vning in RCT, variable sil, 1-2% f.g. diss py	5	1.4	6.52	-5	-4		1863	-1	-5
926925	qtz vning in RCT, 1% diss py, loc sil, chl vnlets, 1 small gn stringer	79	5.3	6.08	-5	-4		346	-1	-5
926926	massive andes flow, wkly shrd, diss py to 8%, chl alt	5	-0.5	5.86	47	-4		307	-1	-5
926927	rusty weath f-m.g. FP intrus? Ksp matrix, f.g. diss py, mod-str sil	-2	-0.5	5.15	18	-4		269	-1	-5
926928	FP, intense sil, py to 10%, yellow jaros/moly ox? stringers/frct	7	1.4	4.46	36	-4		71	-1	-5
926929	FP v strong leach/oxid, ++yellow jaros/Mo ox?	-2	-0.5	4.04	235	-4		310	-1	-5
926930	FP, variable sil/Ksp+/-celadonite?, uncommon py, but stringers qzt/jaros	-2	-0.5	5.22	340	-4		489	-1	-5
926931	FP strong sil, diss py to 10%, qtz stringers	13	1.2	4.13	235	-4		256	-1	-5
926932	rusty weath f-m.g. FP intrus? Ksp matrix, f.g. diss py, mod-str sil	7	-0.5	4.76	276	-4		401	-1	-5
927101	silica-altered with ~3% diss pyrite, old trenched, weathered iron stained surface	11	3.6	5.49	80	-4		271	-1	-5
927102	highly viened (40%)filled w drewsy quratz, up to 1 cm thick in altered silicified volcanic. Tracs of pyrite and darker sulphide (oxidized py?)	382	6.0	4.53	28	-4		570	-1	-5
927103	mixtures ofdark grey chalcedony and clay-quartz-pyrite diss. Throughout < 1%. Silica rich veins disect clay-quartz.	13	-0.5	5.51	12	-4		2127	-1	-5
927104	patches of intense and weak silicified overprinting clay altered volcanics. Withsome chlorite-quartz veins.	-2	-0.5	5.50	11	-4		1500	-1	-5
927105	intense quartz veins insilicified volcanics some veins drewsey some black (due to many v.fine sulphides (py?). Mm pyrite sdisseminations throughout. Stringersofv. Small metallic sulphides(ox chalco??)	201	7.5	1.36	22	-4		167	-1	-5
928107	main crk	-5	-0.2	1.33	14		-10	170	1	-2
928178	subrdd float pink monz intrus, magnetic, cut by qtz-biot? vnlets with pinkish Ksp selvages	-5	-0.2	0.75	5		-10	370	1	-2
928179	subrdd float blotchy pink qtz monz intrus, magnetic, rare qtz-biot? Stringer, mt+/-epid vnlets and diss, tr diss py	-5	-0.2	0.85	7		-10	160	1	-2
928180	float frctd monz intrus?, mod-strong py-ser alt	-5	0.2	1.03	36		-10	160	-1	-2

Sample	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La	Mg	Mn	Mo	Na	Nb	Ni	P	Pb	S	Sb	Sc	Sn	Sr
926651	0.02	-0.4	-2	5	3	2.18			2.97	12	0.14	245	-2	0.99	4	-2	0.03	13	-0.10	-5	10	-2	20
926652	0.03	-0.4	-2	21	16	2.05			1.08	3	0.41	126	4	0.02	-2	4	0.04	15	0.10	76	7	-2	10
926653	0.08	-0.4	13	11	112	6.56			1.62	3	1.43	826	11	2.62	-2	6	0.05	12	2.00	7	27	-2	71
926654	0.03	-0.4	-2	43	7	0.56			0.34	-2	0.05	54	290	0.02	-2	2	0.00	14	0.10	69	3	-2	39
926655	0.06	-0.4	3	18	90	5.13			0.87	3	0.47	224	11	3.76	-2	-2	0.02	10	2.10	8	30	-2	54
926656	0.05	-0.4	-2	6	3	1.13			2.39	12	0.07	78	-2	2.69	4	-2	0.03	9	-0.10	9	10	-2	59
926657	0.46	0.8	38	11	1412	10.90			0.93	32	0.39	5410	-2	0.08	-2	18	0.02	22	-0.10	15	63	-2	13
926658	14.90	1.1	18	12	41	6.64			1.64	9	2.71	5220	-2	0.02	-2	9	0.04	25	-0.10	-5	21	-2	61
926659	0.07	-0.4	-2	5	12	0.85			3.01	26	0.14	162	4	0.07	13	2	0.02	14	-0.10	17	2	-2	25
926660	0.41	-0.4	24	22	83	11.70			1.70	8	1.43	2565	3	0.06	3	13	0.09	22	0.30	17	41	-2	18
926661	0.16	-0.4	-2	7	6	4.41			0.23	9	0.26	327	-2	4.79	2	-2	0.11	11	0.70	-5	17	-2	31
926662	0.23	-0.4	3	11	4	4.31			0.24	10	0.22	340	-2	5.20	3	-2	0.11	13	1.50	-5	14	7	43
926663	0.17	-0.4	9	9	16	2.20			0.26	10	0.43	501	-2	4.37	3	4	0.05	-5	-0.10	-5	13	-2	22
926664	0.02	-0.4	-2	12	20	1.90			1.76	4	0.27	107	8	0.05	-2	-2	0.02	188	-0.10	55	13	-2	23
926665	0.07	-0.4	20	18	54	8.17			0.21	-2	2.40	1063	-2	3.63	-2	10	0.04	8	3.80	-5	28	-2	45
926666	0.09	-0.4	22	17	50	7.60			0.74	3	1.81	1439	-2	2.82	-2	9	0.06	12	4.70	-5	28	-2	41
926667	0.06	-0.4	4	17	68	7.51			1.15	2	0.74	432	-2	2.74	-2	3	0.08	14	1.30	5	33	-2	48
926668	0.06	-0.4	9	17	103	5.17			1.44	5	0.73	556	10	3.21	-2	4	0.04	32	3.50	21	30	-2	58
926669	0.10	-0.4	11	6	57	5.27			0.99	6	0.90	1018	8	2.82	3	6	0.07	38	3.00	7	20	-2	37
926670	0.06	-0.4	7	5	54	3.93			2.54	5	0.63	565	4	0.08	2	-2	0.08	75	2.90	10	19	-2	22
926671	0.10	-0.4	-2	7	24	3.34			3.21	17	0.52	536	6	0.90	13	3	0.14	58	0.30	10	10	-2	154
926672	0.04	-0.4	17	20	19	7.74			2.72	3	0.64	192	10	-0.01	-2	8	0.04	109	7.90	21	35	-2	8
926673	0.03	-0.4	2	14	26	2.32			1.63	3	0.17	85	35	1.21	-2	4	0.03	418	1.20	9	10	-2	28
926674	0.28	-0.4	-2	5	-2	0.67			2.95	35	0.20	97	-2	2.28	13	-2	0.04	17	0.40	-5	3	-2	251
926675	0.08	-0.4	3	9	21	3.69			2.28	16	0.46	379	-2	1.56	5	3	0.07	28	1.90	-5	11	-2	61
926676	0.18	-0.4	-2	5	-2	1.41			1.77	37	0.33	217	-2	3.97	11	-2	0.06	24	1.00	-5	5	-2	289
926677	0.03	-0.4	-2	5	5	2.40			1.40	10	0.16	140	-2	1.99	2	-2	0.06	11	0.50	18	15	-2	25
926678	0.01	-0.4	-2	9	13	2.07			2.29	5	0.36	116	12	0.44	-2	-2	0.03	8	-0.10	118	14	-2	9
926679	0.02	-0.4	-2	7	3	1.71			2.21	10	0.17	67	-2	2.12	4	-2	0.02	10	0.70	27	11	-2	24
926680	0.06	-0.4	-2	12	-2	1.84			2.10	14	0.15	138	-2	2.71	4	-2	0.03	10	-0.10	-5	11	-2	32

Sample	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La	Mg	Mn	Mo	Na	Nb	Ni	P	Pb	S	Sb	Sc	Sn	Sr
926681	0.03	-0.4	4	7	12	2.65			1.54	8	0.36	685	2	0.89	-2	-2	0.03	12	0.20	27	12	-2	13
926682	0.01	-0.4	-2	4	11	2.95			3.14	9	0.41	128	2	0.24	-2	-2	0.04	18	0.10	52	21	-2	15
926683	0.09	-0.4	50	6	29	4.89			0.62	13	0.75	4914	-2	2.33	2	50	0.07	51	-0.10	21	24	-2	40
926684	0.01	-0.4	-2	7	48	1.66			2.80	9	0.13	152	3	0.06	3	-2	0.03	19	-0.10	16	10	-2	12
926685	0.08	-0.4	2	2	3	2.19			1.38	9	0.24	231	-2	3.66	3	-2	0.07	7	-0.10	11	14	-2	22
926686	2.43	7.7	9	27	14	3.63			0.82	10	0.20	1035	21	0.50	2	4	0.03	3679	3.00	13	4	-2	153
926751	0.08	0.6	-2	4	40	1.60			2.14	31	0.10	574	92	1.93	15	2	0.01	47	0.80	5	5	-2	71
926752	1.41	-0.4	5	4	49	3.32			1.71	13	0.89	487	5	3.60	3	2	0.07	13	1.60	-5	7	-2	215
926753	1.50	-0.4	6	5	24	4.65			0.14	4	0.82	489	23	4.20	-2	-2	0.07	53	3.30	-5	17	-2	86
926754	0.24	-0.4	4	7	31	3.14			1.90	5	0.83	145	5	3.01	3	2	0.07	15	1.70	-5	6	2	202
926755	0.71	-0.4	7	7	5	4.24			2.69	6	1.36	196	3	0.80	2	4	0.03	10	4.00	-5	16	4	58
926756	8.80	3.2	17	27	99	5.65			1.30	11	1.40	2126	1211	0.16	-2	21	0.04	33	4.20	-5	9	-2	265
926757	1.49	-0.4	5	6	385	1.73			2.19	11	0.49	403	4	2.73	2	3	0.05	15	1.30	-5	5	-2	239
926758	1.15	-0.4	7	6	701	2.00			1.95	13	0.45	435	5	3.37	3	3	0.05	11	1.40	-5	5	-2	262
926809	1.14	0.5	15	25	35	4.48			1.87	21	0.90	1424	2	2.30	6	14	0.11	17	-0.10	-5	16	-2	266
926810	0.83	1.1	24	32	113	5.98			2.22	17	1.13	1646	10	1.43	5	18	0.11	15	0.50	-5	18	4	185
926901	0.07	-0.4	-2	8	12	2.52			2.71	40	0.46	301	5	0.06	12	3	0.08	37	0.50	15	6	-2	123
926902	0.17	-0.4	7	22	7	4.19			1.02	13	0.61	1130	2	0.59	5	4	0.07	161	1.80	8	5	-2	54
926903	2.12	0.6	7	10	12	3.37			1.69	15	0.96	1564	-2	0.12	4	5	0.07	23	0.70	-5	15	-2	78
926904	1.30	-0.4	3	12	4	2.65			3.49	30	0.56	999	-2	0.66	9	10	0.11	40	1.00	-5	7	-2	191
926905	0.16	-0.4	-2	2	2	2.88			1.78	21	0.57	447	5	0.34	10	-2	0.13	53	0.30	10	8	-2	59
926906	0.43	-0.4	12	10	12	10.32			2.50	19	0.88	1590	38	0.48	6	6	0.08	166	9.70	10	7	-2	100
926907	0.33	-0.4	10	6	15	6.70			3.48	17	0.76	1363	51	0.21	7	6	0.11	333	5.50	8	6	-2	106
926908	3.53	3.0	8	10	7	5.68			2.59	23	0.67	1620	11	0.70	7	5	0.11	208	4.60	14	7	-2	217
926909	0.29	14.1	-2	6	467	1.37			2.54	32	0.20	288	29	0.02	9	-2	0.03	770	1.40	195	3	-2	30
926910	0.06	98.3	4	14	5833	2.93			2.25	32	0.18	259	12	0.02	8	-2	0.03	9579	4.40	1294	4	3	31
926911	0.04	33.3	2	10	574	1.58			1.19	5	0.04	53	15	0.03	-2	-2	0.02	10000	2.40	75	1	-2	35
926912	0.76	4.3	5	19	1431	1.74			1.44	9	0.19	515	4	0.23	3	-2	0.04	10000	1.10	31	3	-2	61
926913	0.09	-0.4	-2	10	7	3.63			0.61	11	0.16	224	15	2.03	5	2	0.11	183	-0.10	6	4	3	230
926914	0.17	-0.4	8	27	7	6.26			1.30	8	0.23	282	12	0.02	4	3	0.02	79	6.80	11	3	-2	41
926915	0.03	-0.4	-2	9	83	2.76			2.11	32	0.11	103	11	0.63	10	-2	0.10	1457	0.10	7	5	-2	199
926916	0.02	-0.4	-2	17	37	3.01			0.75	6	0.10	118	21	0.73	-2	-2	0.04	308	0.10	136	8	-2	31
926917	0.02	-0.4	-2	3	4	1.78			1.42	8	0.33	345	-2	2.77	-2	-2	0.03	32	-0.10	7	10	-2	28
926918	0.02	-0.4	-2	7	6	3.15			1.86	6	0.47	189	-2	1.49	-2	-2	0.06	17	-0.10	11	17	-2	24
926919	0.03	-0.4	-2	6	18	0.70			3.75	35	0.10	69	4	0.08	8	-2	0.03	94	-0.10	50	3	-2	131

Sample	Ca	Cd	Co	Cr	Cu	Fe	Ga	Hg	K	La	Mg	Mn	Mo	Na	Nb	Ni	P	Pb	S	Sb	Sc	Sn	Sr
926920	0.07	-0.4	3	57	69	4.02			3.66	13	0.45	179	5	0.06	3	4	0.08	23	0.30	90	19	-2	124
926921	0.01	-0.4	-2	7	4	1.51			1.44	5	0.22	131	3	0.01	-2	-2	0.02	12	0.10	65	9	-2	20
926922	0.12	-0.4	-2	18	6	2.41			1.12	3	0.17	99	2	0.01	-2	-2	0.21	6	1.10	68	8	-2	41
926923	0.06	-0.4	3	27	14	1.52			2.02	16	0.25	301	60	0.03	4	3	0.05	38	0.10	35	6	-2	60
926924	0.08	-0.4	-2	6	3	2.25			3.28	34	0.18	186	8	0.61	15	-2	0.13	25	0.20	11	8	-2	198
926925	0.14	-0.4	-2	4	8	2.46			4.14	32	0.22	371	17	0.78	16	-2	0.12	538	1.00	13	8	3	195
926926	0.11	-0.4	4	10	14	5.25			1.52	5	1.31	1043	3	1.32	3	5	0.08	16	0.70	8	16	-2	37
926927	0.03	-0.4	3	4	18	2.40			1.93	7	0.88	176	12	0.04	3	-2	0.03	13	0.70	19	13	-2	7
926928	0.02	-0.4	4	14	9	2.66			2.08	5	0.22	56	135	0.11	2	-2	0.02	6	2.40	26	11	-2	11
926929	0.02	-0.4	-2	4	49	3.61			1.68	3	0.42	372	5	0.03	-2	-2	0.02	-5	0.10	28	11	2	8
926930	0.06	-0.4	-2	5	5	1.90			1.89	5	0.29	101	4	0.06	2	-2	0.02	-5	0.10	24	11	-2	8
926931	0.05	-0.4	3	8	40	6.13			1.55	4	0.51	377	12	0.02	-2	-2	0.03	19	0.80	36	28	-2	8
926932	0.06	-0.4	-2	4	2	1.61			2.01	40	0.24	73	85	0.03	13	-2	0.09	11	0.90	45	7	-2	8
927101	0.05	2.5	3	20	41	2.55			4.93	21	0.16	105	322	0.14	11	4	0.05	90	1.50	17	7	3	41
927102	0.06	2.0	-2	17	19	1.37			3.86	16	0.25	262	63	0.08	6	-2	0.05	52	-0.10	18	4	-2	92
927103	0.06	-0.4	-2	11	12	1.66			4.64	10	0.28	185	5	0.11	8	-2	0.05	26	0.20	-5	5	2	186
927104	0.18	-0.4	3	9	9	2.69			3.23	11	0.57	421	3	1.15	10	-2	0.13	22	-0.10	5	7	2	195
927105	0.02	-0.4	-2	29	19	0.97			1.38	6	0.07	86	47	0.02	3	-2	0.01	85	0.30	19	2	-2	14
928107	0.72	-0.5	14	14	41	4.02	-10	-1	0.09	20	0.75	1125	1	0.02		13	0.15	11	0.08	-2	6		48
928178	0.40	0.5	3	4	8	2.19	-10	-1	0.20	10	0.33	608	1	0.08		1	0.08	3	0.01	-2	5		26
928179	0.49	-0.5	4	4	19	2.76	-10	1	0.14	10	0.39	628	3	0.08		1	0.09	5	0.07	-2	3		23
928180	0.23	-0.5	7	3	8	3.73	10	1	0.18	10	0.53	542	2	0.07		1	0.14	15	1.42	-2	4		14

Sample	Th	Ti	Tl	U	V	W	Y	Zn	Zr
926651	2	0.28		-20	24	-4	15	36	63
926652	-2	0.21		-20	72	-4	5	24	15
926653	-2	0.68		-20	364	14	4	73	15
926654	-2	0.04		-20	133	-4	-2	2	-2
926655	-2	0.78		-20	330	9	3	27	17
926656	4	0.30		-20	17	5	9	8	55
926657	3	0.18		-20	311	-4	29	384	6
926658	-2	0.28		-20	191	-4	28	174	13
926659	13	0.12		-20	11	-4	16	19	118
926660	3	0.73		-20	381	4	21	202	37
926661	-2	0.55		-20	70	-4	10	22	22
926662	-2	0.59		-20	60	-4	14	20	23
926663	2	0.42		-20	139	-4	14	58	50
926664	-2	0.29		-20	100	-4	5	29	32
926665	-2	0.62		-20	410	-4	3	117	13
926666	-2	0.58		-20	366	6	5	95	12
926667	-2	0.65		-20	431	-4	4	48	12
926668	-2	0.57		-20	260	8	8	53	14
926669	2	0.40		-20	227	-4	9	83	31
926670	-2	0.49		-20	117	12	8	58	29
926671	6	0.44		-20	51	13	11	31	100
926672	-2	0.60		-20	325	16	6	37	18
926673	-2	0.25		-20	25	-4	6	96	17
926674	5	0.17		-20	5	-4	14	17	89
926675	3	0.32		-20	55	5	9	82	40
926676	5	0.17		-20	16	-4	12	30	67
926677	-2	0.31		-20	66	-4	11	16	22
926678	-2	0.27		-20	40	-4	6	36	37
926679	3	0.27		-20	14	-4	8	23	60
926680	3	0.28		-20	11	-4	16	40	64

Sample	Th	Ti	Tl	U	V	W	Y	Zn	Zr
926681	-2	0.21		-20	58	-4	9	101	28
926682	-2	0.33		-20	82	7	9	47	34
926683	-2	0.54		-20	216	-4	15	188	19
926684	3	0.22		-20	30	-4	8	34	54
926685	2	0.43		-20	39	6	14	60	27
926686	3	0.09		-20	25	-4	11	1383	36
926751	2	0.14		-20	11	-4	16	121	50
926752	2	0.20		-20	59	-4	11	49	25
926753	-2	0.38		-20	47	5	12	43	5
926754	3	0.20		-20	76	-4	5	41	53
926755	-2	0.31		-20	69	4	14	38	18
926756	-2	0.11		-20	89	-4	15	403	14
926757	4	0.14		-20	45	-4	8	53	32
926758	4	0.14		-20	47	-4	10	75	30
926809	4	0.51		-20	119	-4	19	92	67
926810	3	0.48		-20	149	-4	18	147	44
926901	17	0.32		-20	52	-4	16	70	76
926902	3	0.24		-20	66	-4	8	213	44
926903	3	0.31		-20	83	-4	19	182	35
926904	5	0.35		-20	32	-4	19	106	58
926905	7	0.41		-20	66	10	14	76	81
926906	3	0.27		-20	94	-4	11	107	46
926907	3	0.34		-20	91	-4	10	113	42
926908	5	0.32		-20	85	-4	17	629	81
926909	5	0.12		-20	6	-4	13	4891	68
926910	6	0.12		-20	7	-4	12	10000	62
926911	-2	0.07		-20	16	-4	-2	5348	17
926912	-2	0.11		-20	30	-4	6	789	18
926913	3	0.27		-20	46	6	6	105	48
926914	-2	0.15		-20	40	4	5	33	31
926915	6	0.32		-20	26	8	10	124	83
926916	2	0.23		-20	34	4	5	46	15
926917	2	0.19		-20	23	-4	7	52	20
926918	-2	0.34		-20	64	-4	11	61	29
926919	6	0.11		-20	7	-4	13	10	71

Sample	Th	Ti	Tl	U	V	W	Y	Zn	Zr
926920	3	0.36		-20	181	-4	13	127	48
926921	-2	0.17		-20	32	-4	5	9	20
926922	-2	0.11		-20	25	-4	10	12	15
926923	4	0.18		-20	165	10	12	55	24
926924	10	0.44		-20	38	6	15	6	97
926925	9	0.47		-20	40	16	15	35	103
926926	2	0.40		-20	114	-4	11	110	40
926927	2	0.25		-20	68	-4	8	25	26
926928	2	0.18		-20	60	-4	8	13	20
926929	-2	0.17		-20	93	-4	6	32	23
926930	-2	0.20		-20	36	-4	6	15	33
926931	3	0.59		-20	271	-4	7	20	12
926932	11	0.46		-20	74	-4	17	-2	157
927101	18	0.27		-20	78	23	15	288	64
927102	4	0.19		-20	52	10	10	220	46
927103	6	0.19		-20	35	5	10	91	57
927104	7	0.37		-20	55	-4	10	107	56
927105	-2	0.07		-20	40	-4	5	53	24
928107	-20	0.05	-10	-10	76	-10		104	
928178	-20	0.10	-10	-10	34	-10		34	
928179	-20	0.09	-10	-10	41	-10		44	
928180	-20	0.01	-10	-10	28	-10		42	

Appendix D: Analytical Certificates

Acme Analytical Laboratories (Vancouver) Ltd.
1020 Cordova St. East Vancouver BC V6A 4A3 Canada
Phone (604) 253-3158 Fax (604) 253-1716
www.acmelab.com

Client: **Paget Resources Corp.**
1160 - 1040 West Georgia Street
Vancouver BC V6E 4H1 Canada

Submitted By: John Bradford
Receiving Lab: Canada-Smithers
Received: July 27, 2009
Report Date: September 15, 2009
Page: 1 of 4

CERTIFICATE OF ANALYSIS SMI09000043.3

CLIENT JOB INFORMATION

Project: Troitsa
Shipment ID:
P.O. Number
Number of Samples: 67

SAMPLE DISPOSAL

STOR-PLP Store After 90 days Invoice for Storage
DISP-RJT Dispose of Reject After 90 days

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
R200	67	Crush, split and pulverize rock to 200 mesh			VAN
3B	67	Fire assay fusion Au by ICP-ES	30	Completed	VAN
1E	67	4 Acid digestion ICP-ES analysis	0.25	Completed	VAN
G6	2	Fire Assay Ag by gravimetric finished	30	Completed	VAN

ADDITIONAL COMMENTS

Version 3: Group 6 Ag Grav included

Invoice To: Paget Resources Corp.
1160 - 1040 West Georgia Street
Vancouver BC V6E 4H1
Canada

CC: B. Booth
Nigel Luckman

BRITISH COLUMBIA CERTIFIED ASSAYER
RAYMOND CHAN
CHIEF ASSAYER

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.
All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.
"*" asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.

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Vancouver BC V6E 4H1 Canada

Project: Troitsa
Report Date: September 15, 2009

CERTIFICATE OF ANALYSIS SMI09000043.3

	Method	WGHT	3B	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E
	Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V
	Unit	kg	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	MDL	0.01	2	2	2	5	2	0.5	2	2	5	0.01	5	20	4	2	2	0.4	5	5	2
926651	Rock	2.21	<2	<2	3	13	36	<0.5	<2	<2	245	2.18	<5	<20	<4	2	20	<0.4	<5	7	24
926652	Rock	1.89	72	4	16	15	24	<0.5	4	<2	126	2.05	2707	<20	<4	<2	10	<0.4	76	<5	72
926653	Rock	2.07	9	11	112	12	73	2.5	6	13	826	6.56	71	<20	<4	<2	71	<0.4	7	<5	364
926654	Rock	0.77	56	290	7	14	2	5.7	2	<2	54	0.56	79	<20	<4	<2	39	<0.4	69	<5	133
926655	Rock	2.11	29	11	90	10	27	2.1	<2	3	224	5.13	44	<20	<4	<2	54	<0.4	8	10	330
926656	Rock	1.48	19	<2	3	9	8	<0.5	<2	<2	78	1.13	570	<20	<4	4	59	<0.4	9	5	17
926657	Rock	1.94	25	<2	1412	22	384	2.4	18	38	5410	10.90	12	<20	<4	3	13	0.8	15	<5	311
926658	Rock	1.60	<2	<2	41	25	174	<0.5	9	18	5220	6.64	18	<20	<4	<2	61	1.1	<5	<5	191
926659	Rock	1.64	<2	4	12	14	19	<0.5	2	<2	162	0.85	332	<20	<4	13	25	<0.4	17	6	11
926660	Rock	1.60	<2	3	83	22	202	0.7	13	24	2565	11.70	41	<20	<4	3	18	<0.4	17	6	381
926661	Rock	1.26	<2	<2	6	11	22	<0.5	<2	<2	327	4.41	74	<20	<4	<2	31	<0.4	<5	<5	70
926662	Rock	1.84	<2	<2	4	13	20	<0.5	<2	3	340	4.31	115	<20	<4	<2	43	<0.4	<5	<5	60
926663	Rock	1.17	3	<2	16	<5	58	<0.5	4	9	501	2.20	14	<20	<4	2	22	<0.4	<5	<5	139
926664	Rock	1.21	127	8	20	188	29	2.4	<2	<2	107	1.90	1345	<20	<4	<2	23	<0.4	55	<5	100
926665	Rock	1.43	<2	<2	54	8	117	1.4	10	20	1063	8.17	12	<20	<4	<2	45	<0.4	<5	<5	410
926666	Rock	2.08	16	<2	50	12	95	1.1	9	22	1439	7.60	99	<20	<4	<2	41	<0.4	<5	6	366
926667	Rock	1.31	<2	<2	68	14	48	1.7	3	4	432	7.51	32	<20	<4	<2	48	<0.4	5	6	431
926668	Rock	1.70	452	10	103	32	53	2.2	4	9	556	5.17	3340	<20	<4	<2	58	<0.4	21	<5	260
926669	Rock	1.36	<2	8	57	38	83	1.5	6	11	1018	5.27	14	<20	<4	2	37	<0.4	7	<5	227
926670	Rock	1.68	3	4	54	75	58	1.9	<2	7	565	3.93	219	<20	<4	<2	22	<0.4	10	<5	117
926671	Rock	1.48	6	6	24	58	31	0.9	3	<2	536	3.34	62	<20	<4	6	154	<0.4	10	<5	51
926672	Rock	2.23	52	10	19	109	37	1.5	8	17	192	7.74	220	<20	<4	<2	8	<0.4	21	<5	325
926673	Rock	1.96	3	35	26	418	96	3.1	4	2	85	2.32	26	<20	<4	<2	28	<0.4	9	<5	25
926674	Rock	1.33	<2	<2	<2	17	17	<0.5	<2	<2	97	0.67	<5	<20	<4	5	251	<0.4	<5	<5	5
926675	Rock	2.16	13	<2	21	28	82	0.6	3	3	379	3.69	69	<20	<4	3	61	<0.4	<5	<5	55
926676	Rock	1.51	4	<2	<2	24	30	<0.5	<2	<2	217	1.41	<5	<20	<4	5	289	<0.4	<5	<5	16
926677	Rock	1.60	59	<2	5	11	16	1.1	<2	<2	140	2.40	2630	<20	<4	<2	25	<0.4	18	<5	66
926678	Rock	1.14	4085	12	13	8	36	3.8	<2	<2	116	2.07	>10000	<20	<4	<2	9	<0.4	118	<5	40
926679	Rock	1.23	59	<2	3	10	23	1.6	<2	<2	67	1.71	5530	<20	<4	3	24	<0.4	27	<5	14
926680	Rock	1.07	14	<2	<2	10	40	<0.5	<2	<2	138	1.84	50	<20	<4	3	32	<0.4	<5	<5	11

AcmeLabs Acme Analytical Laboratories (Vancouver) Ltd.
1020 Cordova St. East Vancouver BC V6A 4A3 Canada
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www.acmelab.com

Client: **Paget Resources Corp.**
1160 - 1040 West Georgia Street
Vancouver BC V6E 4H1 Canada

Project: Troitsa
Report Date: September 15, 2009

CERTIFICATE OF ANALYSIS SMI09000043.3

	Method	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	G6
	Analyte	Ca	P	La	Cr	Mg	Ba	Ti	Al	Na	K	W	Zr	Sn	Y	Nb	Be	Sc	S	Ag
	Unit	%	%	ppm	ppm	%	ppm	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	gm/mt
	MDL	0.01	0.002	2	2	0.01	1	0.01	0.01	0.01	0.01	4	2	2	2	2	1	1	0.1	5
926651	Rock	0.02	0.032	12	5	0.14	744	0.28	5.48	0.99	2.97	<4	63	<2	15	4	<1	10	<0.1	N.A.
926652	Rock	0.03	0.038	3	21	0.41	160	0.21	3.38	0.02	1.08	<4	15	<2	5	<2	<1	7	0.1	N.A.
926653	Rock	0.08	0.050	3	11	1.43	95	0.68	5.84	2.62	1.62	14	15	<2	4	<2	<1	27	2.0	N.A.
926654	Rock	0.03	<0.002	<2	43	0.05	94	0.04	1.02	0.02	0.34	<4	<2	<2	<2	<2	1	3	0.1	N.A.
926655	Rock	0.06	0.021	3	18	0.47	164	0.78	6.75	3.76	0.87	9	17	<2	3	<2	<1	30	2.1	N.A.
926656	Rock	0.05	0.033	12	6	0.07	1113	0.30	6.00	2.69	2.39	5	55	<2	9	4	<1	10	<0.1	N.A.
926657	Rock	0.46	0.021	32	11	0.39	436	0.18	2.96	0.08	0.93	<4	6	<2	29	<2	1	63	<0.1	N.A.
926658	Rock	14.90	0.037	9	12	2.71	431	0.28	4.16	0.02	1.64	<4	13	<2	28	<2	1	21	<0.1	N.A.
926659	Rock	0.07	0.018	26	5	0.14	2039	0.12	4.87	0.07	3.01	<4	118	<2	16	13	1	2	<0.1	N.A.
926660	Rock	0.41	0.091	8	22	1.43	193	0.73	8.34	0.06	1.70	4	37	<2	21	3	4	41	0.3	N.A.
926661	Rock	0.16	0.106	9	7	0.26	54	0.55	6.88	4.79	0.23	<4	22	<2	10	2	<1	17	0.7	N.A.
926662	Rock	0.23	0.114	10	11	0.22	63	0.59	7.12	5.20	0.24	<4	23	7	14	3	<1	14	1.5	N.A.
926663	Rock	0.17	0.054	10	9	0.43	105	0.42	5.90	4.37	0.26	<4	50	<2	14	3	<1	13	<0.1	N.A.
926664	Rock	0.02	0.021	4	12	0.27	531	0.29	4.06	0.05	1.76	<4	32	<2	5	<2	<1	13	<0.1	N.A.
926665	Rock	0.07	0.043	<2	18	2.40	63	0.62	6.24	3.63	0.21	<4	13	<2	3	<2	<1	28	3.8	N.A.
926666	Rock	0.09	0.061	3	17	1.81	30	0.58	6.16	2.82	0.74	6	12	<2	5	<2	<1	28	4.7	N.A.
926667	Rock	0.06	0.080	2	17	0.74	241	0.65	7.15	2.74	1.15	<4	12	<2	4	<2	1	33	1.3	N.A.
926668	Rock	0.06	0.039	5	17	0.73	53	0.57	6.78	3.21	1.44	8	14	<2	8	<2	<1	30	3.5	N.A.
926669	Rock	0.10	0.068	6	6	0.90	52	0.40	5.84	2.82	0.99	<4	31	<2	9	3	<1	20	3.0	N.A.
926670	Rock	0.06	0.082	5	5	0.63	81	0.49	5.67	0.08	2.54	12	29	<2	8	2	1	19	2.9	N.A.
926671	Rock	0.10	0.144	17	7	0.52	1650	0.44	5.80	0.90	3.21	13	100	<2	11	13	<1	10	0.3	N.A.
926672	Rock	0.04	0.037	3	20	0.64	27	0.60	6.25	<0.01	2.72	16	18	<2	6	<2	1	35	7.9	N.A.
926673	Rock	0.03	0.028	3	14	0.17	304	0.25	4.37	1.21	1.63	<4	17	<2	6	<2	<1	10	1.2	N.A.
926674	Rock	0.28	0.040	35	5	0.20	1013	0.17	6.91	2.28	2.95	<4	89	<2	14	13	1	3	0.4	N.A.
926675	Rock	0.08	0.074	16	9	0.46	103	0.32	6.22	1.56	2.28	5	40	<2	9	5	1	11	1.9	N.A.
926676	Rock	0.18	0.055	37	5	0.33	248	0.17	6.82	3.97	1.77	<4	67	<2	12	11	2	5	1.0	N.A.
926677	Rock	0.03	0.060	10	5	0.16	1135	0.31	5.16	1.99	1.40	<4	22	<2	11	2	<1	15	0.5	N.A.
926678	Rock	0.01	0.032	5	9	0.36	459	0.27	4.56	0.44	2.29	<4	37	<2	6	<2	<1	14	<0.1	N.A.
926679	Rock	0.02	0.024	10	7	0.17	740	0.27	6.02	2.12	2.21	<4	60	<2	8	4	<1	11	0.7	N.A.
926680	Rock	0.06	0.034	14	12	0.15	797	0.28	6.42	2.71	2.10	<4	64	<2	16	4	<1	11	<0.1	N.A.

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CERTIFICATE OF ANALYSIS SMI09000043.3

	Method	WGHT	3B	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E
	Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V
	Unit	kg	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	MDL	0.01	2	2	2	5	2	0.5	2	2	5	0.01	5	20	4	2	2	0.4	5	5	2
926681	Rock	1.44	442	2	12	12	101	2.7	<2	4	685	2.65	7435	<20	<4	<2	13	<0.4	27	<5	58
926682	Rock	1.53	505	2	11	18	47	2.6	<2	<2	128	2.95	>10000	<20	<4	<2	15	<0.4	52	<5	82
926683	Rock	1.56	32	<2	29	51	188	6.4	50	50	4914	4.89	278	<20	<4	<2	40	<0.4	21	<5	216
926684	Rock	1.86	5	3	48	19	34	<0.5	<2	<2	152	1.66	709	<20	<4	3	12	<0.4	16	<5	30
926685	Rock	1.32	29	<2	3	7	60	0.7	<2	2	231	2.19	204	<20	<4	2	22	<0.4	11	<5	39
926901	Rock	1.58	9	5	12	37	70	0.7	3	<2	301	2.52	50	<20	<4	17	123	<0.4	15	<5	52
926902	Rock	1.51	11	2	7	161	213	0.6	4	7	1130	4.19	36	<20	<4	3	54	<0.4	8	<5	66
926903	Rock	1.14	3	<2	12	23	182	<0.5	5	7	1564	3.37	9	<20	<4	3	78	0.6	<5	<5	83
926904	Rock	1.78	10	<2	4	40	106	<0.5	10	3	999	2.65	10	<20	<4	5	191	<0.4	<5	<5	32
926905	Rock	1.71	20	5	2	53	76	0.6	<2	<2	447	2.88	41	<20	<4	7	59	<0.4	10	<5	66
926906	Rock	1.66	52	38	12	166	107	1.9	6	12	1590	10.32	115	<20	<4	3	100	<0.4	10	<5	94
926907	Rock	1.48	47	51	15	333	113	2.0	6	10	1363	6.70	66	<20	<4	3	106	<0.4	8	<5	91
926908	Rock	2.05	21	11	7	208	629	1.0	5	8	1620	5.68	54	<20	<4	5	217	3.0	14	<5	85
926909	Rock	1.92	452	29	467	770	4891	>200	<2	<2	288	1.37	<5	<20	<4	5	30	14.1	195	<5	6
926910	Rock	1.80	5897	12	5833	9579	>10000	>200	<2	4	259	2.93	71	<20	7	6	31	98.3	1294	5	7
926911	Rock	2.10	20	15	574	>10000	5348	77.5	<2	2	53	1.58	19	<20	<4	<2	35	33.3	75	<5	16
926912	Rock	1.66	17	4	1431	>10000	789	40.6	<2	5	515	1.74	20	<20	<4	<2	61	4.3	31	<5	30
926913	Rock	1.04	24	15	7	183	105	1.2	2	<2	224	3.63	99	<20	<4	3	230	<0.4	6	<5	46
926914	Rock	2.09	580	12	7	79	33	2.1	3	8	282	6.26	42	<20	<4	<2	41	<0.4	11	<5	40
926915	Rock	1.65	15	11	83	1457	124	3.9	<2	<2	103	2.76	20	<20	<4	6	199	<0.4	7	<5	26
926916	Rock	1.72	464	21	37	308	46	168.3	<2	<2	118	3.01	345	<20	<4	2	31	<0.4	136	<5	34
926917	Rock	1.23	7	<2	4	32	52	0.9	<2	<2	345	1.78	57	<20	<4	2	28	<0.4	7	<5	23
926918	Rock	1.31	53	<2	6	17	61	1.8	<2	<2	189	3.15	1121	<20	<4	<2	24	<0.4	11	<5	64
926919	Rock	1.51	81	4	18	94	10	92.9	<2	<2	69	0.70	45	<20	<4	6	131	<0.4	50	<5	7
926920	Rock	1.19	1652	5	69	23	127	7.4	4	3	179	4.02	>10000	<20	<4	3	124	<0.4	90	<5	181
926921	Rock	1.94	156	3	4	12	9	1.2	<2	<2	131	1.51	1352	<20	<4	<2	20	<0.4	65	<5	32
926922	Rock	1.47	88	2	6	6	12	1.2	<2	<2	99	2.41	1615	<20	<4	<2	41	<0.4	68	<5	25
926923	Rock	1.39	5193	60	14	38	55	41.5	3	3	301	1.52	54	<20	<4	4	60	<0.4	35	<5	165
926924	Rock	1.74	5	8	3	25	6	1.4	<2	<2	186	2.25	<5	<20	<4	10	198	<0.4	11	<5	38
926925	Rock	2.00	79	17	8	538	35	5.3	<2	<2	371	2.46	<5	<20	<4	9	195	<0.4	13	<5	40

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Project: Troitsa
Report Date: September 15, 2009

CERTIFICATE OF ANALYSIS SMI09000043.3

	Method	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	G6
	Analyte	Ca	P	La	Cr	Mg	Ba	Ti	Al	Na	K	W	Zr	Sn	Y	Nb	Be	Sc	S	Ag
	Unit	%	%	ppm	ppm	%	ppm	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	gm/mt
	MDL	0.01	0.002	2	2	0.01	1	0.01	0.01	0.01	0.01	4	2	2	2	2	1	1	0.1	5
926681	Rock	0.03	0.029	8	7	0.36	272	0.21	4.39	0.89	1.54	<4	28	<2	9	<2	<1	12	0.2	N.A.
926682	Rock	0.01	0.042	9	4	0.41	816	0.33	6.07	0.24	3.14	7	34	<2	9	<2	<1	21	0.1	N.A.
926683	Rock	0.09	0.073	13	6	0.75	464	0.54	5.68	2.33	0.62	<4	19	<2	15	2	1	24	<0.1	N.A.
926684	Rock	0.01	0.025	9	7	0.13	1273	0.22	4.91	0.06	2.80	<4	54	<2	8	3	<1	10	<0.1	N.A.
926685	Rock	0.08	0.068	9	2	0.24	405	0.43	6.45	3.66	1.38	6	27	<2	14	3	<1	14	<0.1	N.A.
926901	Rock	0.07	0.080	40	8	0.46	1356	0.32	7.12	0.06	2.71	<4	76	<2	16	12	2	6	0.5	N.A.
926902	Rock	0.17	0.071	13	22	0.61	131	0.24	3.00	0.59	1.02	<4	44	<2	8	5	<1	5	1.8	N.A.
926903	Rock	2.12	0.067	15	10	0.96	280	0.31	6.68	0.12	1.69	<4	35	<2	19	4	2	15	0.7	N.A.
926904	Rock	1.30	0.111	30	12	0.56	214	0.35	5.40	0.66	3.49	<4	58	<2	19	9	1	7	1.0	N.A.
926905	Rock	0.16	0.125	21	2	0.57	652	0.41	5.19	0.34	1.78	10	81	<2	14	10	2	8	0.3	N.A.
926906	Rock	0.43	0.076	19	10	0.88	33	0.27	4.66	0.48	2.50	<4	46	<2	11	6	<1	7	9.7	N.A.
926907	Rock	0.33	0.109	17	6	0.76	44	0.34	4.78	0.21	3.48	<4	42	<2	10	7	<1	6	5.5	N.A.
926908	Rock	3.53	0.110	23	10	0.67	142	0.32	5.08	0.70	2.59	<4	81	<2	17	7	1	7	4.6	N.A.
926909	Rock	0.29	0.034	32	6	0.20	135	0.12	4.78	0.02	2.54	<4	68	<2	13	9	1	3	1.4	238
926910	Rock	0.06	0.031	32	14	0.18	55	0.12	4.50	0.02	2.25	<4	62	3	12	8	1	4	4.4	4120
926911	Rock	0.04	0.020	5	10	0.04	44	0.07	1.00	0.03	1.19	<4	17	<2	<2	<2	<1	1	2.4	N.A.
926912	Rock	0.76	0.037	9	19	0.19	285	0.11	1.99	0.23	1.44	<4	18	<2	6	3	<1	3	1.1	N.A.
926913	Rock	0.09	0.110	11	10	0.16	228	0.27	3.64	2.03	0.61	6	48	3	6	5	<1	4	<0.1	N.A.
926914	Rock	0.17	0.019	8	27	0.23	19	0.15	2.02	0.02	1.30	4	31	<2	5	4	<1	3	6.8	N.A.
926915	Rock	0.03	0.095	32	9	0.11	3059	0.32	3.88	0.63	2.11	8	83	<2	10	10	<1	5	0.1	N.A.
926916	Rock	0.02	0.035	6	17	0.10	915	0.23	2.55	0.73	0.75	4	15	<2	5	<2	<1	8	0.1	N.A.
926917	Rock	0.02	0.028	8	3	0.33	157	0.19	5.52	2.77	1.42	<4	20	<2	7	<2	<1	10	<0.1	N.A.
926918	Rock	0.02	0.061	6	7	0.47	204	0.34	6.21	1.49	1.86	<4	29	<2	11	<2	1	17	<0.1	N.A.
926919	Rock	0.03	0.026	35	6	0.10	1239	0.11	5.23	0.08	3.75	<4	71	<2	13	8	1	3	<0.1	N.A.
926920	Rock	0.07	0.084	13	57	0.45	1463	0.36	5.95	0.06	3.66	<4	48	<2	13	3	1	19	0.3	N.A.
926921	Rock	0.01	0.018	5	7	0.22	440	0.17	2.56	0.01	1.44	<4	20	<2	5	<2	<1	9	0.1	N.A.
926922	Rock	0.12	0.205	3	18	0.17	138	0.11	2.23	0.01	1.12	<4	15	<2	10	<2	<1	8	1.1	N.A.
926923	Rock	0.06	0.046	16	27	0.25	535	0.18	3.04	0.03	2.02	10	24	<2	12	4	1	6	0.1	N.A.
926924	Rock	0.08	0.127	34	6	0.18	1863	0.44	6.52	0.61	3.28	6	97	<2	15	15	<1	8	0.2	N.A.
926925	Rock	0.14	0.115	32	4	0.22	346	0.47	6.08	0.78	4.14	16	103	3	15	16	<1	8	1.0	N.A.

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Project: Troitsa
Report Date: September 15, 2009

CERTIFICATE OF ANALYSIS SMI09000043.3

	Method	WGHT	3B	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E
	Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V
	Unit	kg	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	MDL	0.01	2	2	2	5	2	0.5	2	2	5	0.01	5	20	4	2	2	0.4	5	5	2
926926	Rock	1.16	5	3	14	16	110	<0.5	5	4	1043	5.25	47	<20	<4	2	37	<0.4	8	<5	114
926927	Rock	1.42	<2	12	18	13	25	<0.5	<2	3	176	2.40	18	<20	<4	2	7	<0.4	19	<5	68
926928	Rock	1.75	7	135	9	6	13	1.4	<2	4	56	2.66	36	<20	<4	2	11	<0.4	26	<5	60
926929	Rock	1.82	<2	5	49	<5	32	<0.5	<2	<2	372	3.61	235	<20	<4	<2	8	<0.4	28	<5	93
926930	Rock	1.19	<2	4	5	<5	15	<0.5	<2	<2	101	1.90	340	<20	<4	<2	8	<0.4	24	<5	36
926931	Rock	1.05	13	12	40	19	20	1.2	<2	3	377	6.13	235	<20	<4	3	8	<0.4	36	<5	271
926932	Rock	0.91	7	85	2	11	<2	<0.5	<2	<2	73	1.61	276	<20	<4	11	8	<0.4	45	<5	74

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	Method	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	G6
	Analyte	Ca	P	La	Cr	Mg	Ba	Ti	Al	Na	K	W	Zr	Sn	Y	Nb	Be	Sc	S	Ag
	Unit	%	%	ppm	ppm	%	ppm	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	gm/mt
	MDL	0.01	0.002	2	2	0.01	1	0.01	0.01	0.01	0.01	4	2	2	2	2	1	1	0.1	5
926926	Rock	0.11	0.077	5	10	1.31	307	0.40	5.86	1.32	1.52	<4	40	<2	11	3	<1	16	0.7	N.A.
926927	Rock	0.03	0.027	7	4	0.88	269	0.25	5.15	0.04	1.93	<4	26	<2	8	3	<1	13	0.7	N.A.
926928	Rock	0.02	0.020	5	14	0.22	71	0.18	4.46	0.11	2.08	<4	20	<2	8	2	<1	11	2.4	N.A.
926929	Rock	0.02	0.020	3	4	0.42	310	0.17	4.04	0.03	1.68	<4	23	2	6	<2	<1	11	0.1	N.A.
926930	Rock	0.06	0.017	5	5	0.29	489	0.20	5.22	0.06	1.89	<4	33	<2	6	2	<1	11	0.1	N.A.
926931	Rock	0.05	0.033	4	8	0.51	256	0.59	4.13	0.02	1.55	<4	12	<2	7	<2	<1	28	0.8	N.A.
926932	Rock	0.06	0.087	40	4	0.24	401	0.46	4.76	0.03	2.01	<4	157	<2	17	13	<1	7	0.9	N.A.

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QUALITY CONTROL REPORT SMI09000043.3

	Method	WGHT	3B	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E
	Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V
	Unit	kg	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	MDL	0.01	2	2	2	5	2	0.5	2	2	5	0.01	5	20	4	2	2	0.4	5	5	2
Pulp Duplicates																					
926662	Rock	1.84	<2	<2	4	13	20	<0.5	<2	3	340	4.31	115	<20	<4	<2	43	<0.4	<5	<5	60
REP 926662	QC		<2																		
926679	Rock	1.23	59	<2	3	10	23	1.6	<2	<2	67	1.71	5530	<20	<4	3	24	<0.4	27	<5	14
REP 926679	QC			<2	3	11	24	1.5	3	<2	68	1.73	5688	<20	<4	<2	24	<0.4	27	<5	14
926681	Rock	1.44	442	2	12	12	101	2.7	<2	4	685	2.65	7435	<20	<4	<2	13	<0.4	27	<5	58
REP 926681	QC		434																		
926685	Rock	1.32	29	<2	3	7	60	0.7	<2	2	231	2.19	204	<20	<4	2	22	<0.4	11	<5	39
REP 926685	QC			<2	3	7	59	1.0	<2	2	226	2.12	200	<20	<4	2	23	<0.4	12	<5	38
926930	Rock	1.19	<2	4	5	<5	15	<0.5	<2	<2	101	1.90	340	<20	<4	<2	8	<0.4	24	<5	36
REP 926930	QC		<2																		
Reference Materials																					
STD OREAS24P	Standard			<2	47	12	120	<0.5	143	42	1167	7.62	<5	<20	<4	4	402	0.7	<5	11	158
STD OREAS24P	Standard			<2	46	13	109	<0.5	147	43	1148	7.49	<5	<20	<4	6	407	<0.4	<5	<5	166
STD OREAS45P	Standard			2	729	26	144	1.0	371	114	1360	18.07	5	<20	<4	11	32	<0.4	<5	<5	252
STD OREAS45P	Standard			<2	739	24	161	0.6	392	121	1331	18.36	5	<20	<4	12	32	<0.4	<5	<5	277
STD OXE56	Standard		599																		
STD OXE56	Standard		628																		
STD OXE56	Standard		634																		
STD OXE56	Standard		650																		
STD OXE56	Standard		574																		
STD OXE56	Standard																				
STD OXE56	Standard																				
STD OXH55	Standard		1300																		
STD OXH55	Standard		1174																		
STD OXH55	Standard		1357																		
STD OXH55	Standard		1289																		
STD OREAS24P Expected				1.5	52	2.9	119	0.06	141	44	1100	7.53	1.2	0.75		2.85	403	0.15	0.09		158
STD OREAS45P Expected				2.1	749	22	141	0.32	385	120	1338	19.22	12	2.4	0.055	9.8	32.6	0.2	0.82	0.21	267

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QUALITY CONTROL REPORT SMI09000043.3

	Method	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	G6
	Analyte	Ca	P	La	Cr	Mg	Ba	Ti	Al	Na	K	W	Zr	Sn	Y	Nb	Be	Sc	S	Ag
	Unit	%	%	ppm	ppm	%	ppm	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	gm/mt
	MDL	0.01	0.002	2	2	0.01	1	0.01	0.01	0.01	0.01	4	2	2	2	2	1	1	0.1	5
Pulp Duplicates																				
926662	Rock	0.23	0.114	10	11	0.22	63	0.59	7.12	5.20	0.24	<4	23	7	14	3	<1	14	1.5	N.A.
REP 926662	QC																			
926679	Rock	0.02	0.024	10	7	0.17	740	0.27	6.02	2.12	2.21	<4	60	<2	8	4	<1	11	0.7	N.A.
REP 926679	QC	0.02	0.024	10	8	0.17	755	0.28	6.02	2.11	2.31	<4	62	<2	8	4	<1	11	0.7	
926681	Rock	0.03	0.029	8	7	0.36	272	0.21	4.39	0.89	1.54	<4	28	<2	9	<2	<1	12	0.2	N.A.
REP 926681	QC																			
926685	Rock	0.08	0.068	9	2	0.24	405	0.43	6.45	3.66	1.38	6	27	<2	14	3	<1	14	<0.1	N.A.
REP 926685	QC	0.08	0.067	9	3	0.23	401	0.41	6.38	3.66	1.26	<4	27	<2	14	3	<1	14	<0.1	
926930	Rock	0.06	0.017	5	5	0.29	489	0.20	5.22	0.06	1.89	<4	33	<2	6	2	<1	11	0.1	N.A.
REP 926930	QC																			
Reference Materials																				
STD OREAS24P	Standard	5.83	0.137	18	198	4.15	288	1.04	8.23	2.34	0.70	<4	126	<2	19	21	1	21	<0.1	
STD OREAS24P	Standard	5.89	0.134	18	213	4.03	286	1.09	7.71	2.33	0.71	<4	127	<2	24	20	1	20	<0.1	
STD OREAS45P	Standard	0.28	0.046	23	1064	0.19	292	0.98	7.10	0.07	0.33	<4	136	<2	11	21	1	68	<0.1	
STD OREAS45P	Standard	0.29	0.045	24	1081	0.19	297	1.02	6.80	0.07	0.34	<4	143	2	15	20	1	67	<0.1	
STD OXE56	Standard																			
STD OXE56	Standard																			
STD OXE56	Standard																			
STD OXE56	Standard																			
STD OXE56	Standard																			
STD OXE56	Standard																			6
STD OXE56	Standard																			<5
STD OXH55	Standard																			
STD OXH55	Standard																			
STD OXH55	Standard																			
STD OXH55	Standard																			
STD OREAS24P Expected		5.83	0.136	17.4	196	4.13	285	1.1	7.66	2.34	0.7	0.5	141	1.6	21.3	21		20		
STD OREAS45P Expected		0.3	0.047	24.8	1089	0.1962	296	1.037	6.82	0.081	0.35	1.1	154	2.5	13	21.6		67	0.03	

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QUALITY CONTROL REPORT SMI09000043.3

		WGHT	3B	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E
		Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V
		kg	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
		0.01	2	2	2	5	2	0.5	2	2	5	0.01	5	20	4	2	2	0.4	5	5	2
STD OXH55 Expected			1282																		
STD OXE56 Expected			611																		
BLK	Blank		<2																		
BLK	Blank		<2																		
BLK	Blank		<2																		
BLK	Blank		<2																		
BLK	Blank			<2	<2	<5	<2	<0.5	<2	<2	<5	<0.01	<5	<20	<4	<2	<2	<0.4	<5	<5	<2
BLK	Blank			<2	<2	<5	<2	<0.5	<2	<2	<5	<0.01	<5	<20	<4	<2	<2	<0.4	<5	<5	<2
BLK	Blank		<2																		
BLK	Blank		<2																		
BLK	Blank		<2																		
BLK	Blank		<2																		
BLK	Blank		<2																		
BLK	Blank																				
BLK	Blank																				
Prep Wash																					
G1	Prep Blank		<2	<2	3	20	51	<0.5	4	4	750	2.47	<5	<20	<4	8	728	<0.4	<5	5	53
G1	Prep Blank		<2	<2	3	23	53	<0.5	5	4	739	2.38	<5	<20	<4	8	705	<0.4	<5	<5	52

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Phone (604) 253-3158 Fax (604) 253-1716
www.acmelab.com

Client: **Paget Resources Corp.**
1160 - 1040 West Georgia Street
Vancouver BC V6E 4H1 Canada

Project: Troitsa
Report Date: September 15, 2009

QUALITY CONTROL REPORT SMI09000043.3

		1E Ca % 0.01	1E P % 0.002	1E La ppm 2	1E Cr ppm 2	1E Mg % 0.01	1E Ba ppm 1	1E Ti % 0.01	1E Al % 0.01	1E Na % 0.01	1E K % 0.01	1E W ppm 4	1E Zr ppm 2	1E Sn ppm 2	1E Y ppm 2	1E Nb ppm 2	1E Be ppm 1	1E Sc ppm 1	1E S % 0.1	G6 Ag gm/mt 5
STD OXH55 Expected																				
STD OXE56 Expected																				
BLK	Blank																			
BLK	Blank																			
BLK	Blank																			
BLK	Blank																			
BLK	Blank	<0.01	<0.002	<2	<2	<0.01	<1	<0.01	<0.01	<0.01	<0.01	<4	<2	<2	<2	<2	<1	<1	<0.1	
BLK	Blank	<0.01	<0.002	<2	<2	<0.01	<1	<0.01	<0.01	<0.01	<0.01	<4	<2	<2	<2	<2	<1	<1	<0.1	
BLK	Blank																			
BLK	Blank																			
BLK	Blank																			
BLK	Blank																			
BLK	Blank																			
BLK	Blank																			<5
BLK	Blank																			<5
Prep Wash																				
G1	Prep Blank	2.49	0.088	20	22	0.65	1058	0.25	7.63	2.60	2.24	<4	7	<2	13	23	3	6	<0.1	N.A.
G1	Prep Blank	2.48	0.084	18	25	0.66	974	0.24	7.46	2.59	2.62	<4	7	<2	13	23	3	5	<0.1	N.A.

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Client: **Paget Resources Corp.**
1160 - 1040 West Georgia Street
Vancouver BC V6E 4H1 Canada

Submitted By: John Bradford
Receiving Lab: Canada-Smithers
Received: August 12, 2009
Report Date: August 19, 2009
Page: 1 of 2

CERTIFICATE OF ANALYSIS SMI09000127.1

CLIENT JOB INFORMATION

Project: Troitsa
Shipment ID:
P.O. Number
Number of Samples: 8

SAMPLE DISPOSAL

STOR-PLP Store After 90 days Invoice for Storage
DISP-RJT Dispose of Reject After 90 days

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
R200	8	Crush, split and pulverize rock to 200 mesh			VAN
3B	8	Fire assay fusion Au by ICP-ES	30	Completed	VAN
1E	8	4 Acid digestion ICP-ES analysis	0.25	Completed	VAN

ADDITIONAL COMMENTS

Invoice To: Paget Resources Corp.
1160 - 1040 West Georgia Street
Vancouver BC V6E 4H1
Canada

CC: Nigel Luckman
B. Booth
Katie Maher

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.
All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only.
"*" asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.

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1160 - 1040 West Georgia Street
Vancouver BC V6E 4H1 Canada

Project: Troitsa
Report Date: August 19, 2009

CERTIFICATE OF ANALYSIS SMI09000127.1

Method		WGHT	3B	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E
Analyte		Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V
Unit		kg	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
MDL		0.01	2	2	2	5	2	0.5	2	2	5	0.01	5	20	4	2	2	0.4	5	5	2
926751	Rock	1.70	4	92	40	47	121	0.8	2	<2	574	1.60	12	<20	<4	2	71	0.6	5	<5	11
926752	Rock	2.06	2	5	49	13	49	<0.5	2	5	487	3.32	<5	<20	<4	2	215	<0.4	<5	<5	59
926753	Rock	1.84	73	23	24	53	43	93.9	<2	6	489	4.65	31	<20	<4	<2	86	<0.4	<5	<5	47
926754	Rock	1.72	12	5	31	15	41	<0.5	2	4	145	3.14	<5	<20	<4	3	202	<0.4	<5	<5	76
926755	Rock	1.37	4	3	5	10	38	<0.5	4	7	196	4.24	<5	<20	<4	<2	58	<0.4	<5	<5	69
926756	Rock	1.25	23	1211	99	33	403	<0.5	21	17	2126	5.65	<5	<20	<4	<2	265	3.2	<5	<5	89
926757	Rock	2.04	4	4	385	15	53	<0.5	3	5	403	1.73	5	<20	<4	4	239	<0.4	<5	<5	45
926758	Rock	2.00	9	5	701	11	75	<0.5	3	7	435	2.00	22	<20	<4	4	262	<0.4	<5	<5	47

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1160 - 1040 West Georgia Street
Vancouver BC V6E 4H1 Canada

Project: Troitsa
Report Date: August 19, 2009

CERTIFICATE OF ANALYSIS SMI09000127.1

	Method	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E
	Analyte	Ca	P	La	Cr	Mg	Ba	Ti	Al	Na	K	W	Zr	Sn	Y	Nb	Be	Sc	S
	Unit	%	%	ppm	ppm	%	ppm	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%
	MDL	0.01	0.002	2	2	0.01	1	0.01	0.01	0.01	0.01	4	2	2	2	2	1	1	0.1
926751	Rock	0.08	0.012	31	4	0.10	333	0.14	4.57	1.93	2.14	<4	50	<2	16	15	1	5	0.8
926752	Rock	1.41	0.069	13	4	0.89	226	0.20	7.56	3.60	1.71	<4	25	<2	11	3	<1	7	1.6
926753	Rock	1.50	0.071	4	5	0.82	35	0.38	5.78	4.20	0.14	5	5	<2	12	<2	<1	17	3.3
926754	Rock	0.24	0.070	5	7	0.83	92	0.20	6.49	3.01	1.90	<4	53	2	5	3	<1	6	1.7
926755	Rock	0.71	0.030	6	7	1.36	54	0.31	6.03	0.80	2.69	4	18	4	14	2	<1	16	4.0
926756	Rock	8.80	0.037	11	27	1.40	109	0.11	4.41	0.16	1.30	<4	14	<2	15	<2	<1	9	4.2
926757	Rock	1.49	0.049	11	6	0.49	225	0.14	7.37	2.73	2.19	<4	32	<2	8	2	1	5	1.3
926758	Rock	1.15	0.052	13	6	0.45	76	0.14	7.70	3.37	1.95	<4	30	<2	10	3	<1	5	1.4

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1160 - 1040 West Georgia Street
Vancouver BC V6E 4H1 Canada

Project: Troitsa
Report Date: August 19, 2009

QUALITY CONTROL REPORT SMI09000127.1

	Method	WGHT	3B	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E
	Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V
	Unit	kg	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
	MDL	0.01	2	2	2	5	2	0.5	2	2	5	0.01	5	20	4	2	2	0.4	5	5	2
Pulp Duplicates																					
REP G1	QC		<2																		
Reference Materials																					
STD OREAS24P	Standard			4	45	15	126	<0.5	137	39	1123	7.48	<5	<20	<4	3	404	0.6	<5	<5	155
STD OREAS45P	Standard			5	743	32	155	<0.5	366	112	1327	17.35	<5	<20	<4	10	34	<0.4	<5	<5	265
STD OXE56	Standard		633																		
STD OXH55	Standard		1333																		
STD OREAS24P Expected				1.5	52	2.9	114	0.06	141	44	1100	7.97	2	0.75		2.85	403	0.15	0.14		183
STD OREAS45P Expected				1.9	749	22	141	0.32	385	120	1270	19.22	13.4	2.4	0.055	9.8	32.6	0.2	0.92	0.21	267
STD OXE56 Expected			611																		
STD OXH55 Expected			1282																		
BLK	Blank			<2	<2	<5	<2	<0.5	<2	<2	<5	<0.01	<5	<20	<4	<2	<2	<0.4	<5	<5	<2
BLK	Blank		<2																		
BLK	Blank		<2																		
Prep Wash																					
G1	Prep Blank			3	<2	28	59	<0.5	4	4	771	2.33	<5	<20	<4	7	718	<0.4	<5	<5	53
G1	Prep Blank		10																		

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1160 - 1040 West Georgia Street
Vancouver BC V6E 4H1 Canada

Project: Troitsa
Report Date: August 19, 2009
Page: 1 of 1 Part 2

QUALITY CONTROL REPORT SMI09000127.1

	Method	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E	1E
	Analyte	Ca	P	La	Cr	Mg	Ba	Ti	Al	Na	K	W	Zr	Sn	Y	Nb	Be	Sc	S
	Unit	%	%	ppm	ppm	%	ppm	%	%	%	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%
	MDL	0.01	0.002	2	2	0.01	1	0.01	0.01	0.01	0.01	4	2	2	2	2	1	1	0.1
Pulp Duplicates																			
REP G1	QC																		
Reference Materials																			
STD OREAS24P	Standard	5.76	0.128	18	194	4.12	283	1.10	7.99	2.47	0.72	<4	151	<2	22	22	1	21	<0.1
STD OREAS45P	Standard	0.30	0.043	24	1108	0.20	294	1.04	7.03	0.07	0.36	<4	163	<2	13	20	<1	69	<0.1
STD OXE56	Standard																		
STD OXH55	Standard																		
STD OREAS24P Expected		6.07	0.136	17.4	221	4.13	285	1.1	7.66	2.31	0.7	0.5	141	1.6	22.9	21		20	
STD OREAS45P Expected		0.3	0.047	24.8	1140	0.22	281	1.18	6.82	0.081	0.35	1.1	154	2.4	13	24		67	0.03
STD OXE56 Expected																			
STD OXH55 Expected																			
BLK	Blank	<0.01	<0.002	<2	<2	<0.01	<1	<0.01	<0.01	<0.01	<0.01	<4	<2	<2	<2	<2	<1	<1	<0.1
BLK	Blank																		
BLK	Blank																		
Prep Wash																			
G1	Prep Blank	2.48	0.083	20	11	0.68	1033	0.27	7.00	2.58	3.05	<4	8	<2	14	25	3	5	<0.1
G1	Prep Blank																		