

Table of Significant Results

Hole #	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
81	215.80	216.70	0.90	2,117	33.75	10.35	2.23
97-6	31.39	31.50	0.11	204	2.02	13.10	0.39
97-6	261.82	262.90	1.08	186	4.32	7.46	1.52
including	261.82	262.25	0.43	336	8.10	16.04	3.05

LEGEND

Lithology

- Intrusives, dikes and altered rock of uncertain parentage
- Eam Group 2B: coarse, polystratified conglomerate and sandstone; overlies 1B; massive to thickly bedded; chert, cherty argillite, quartz sandstone, quartzite, phyllite, siltstone; coarser and more voluminous than 1B.
- Eam Group 2A: undifferentiated Eam 2A sediments; siltstone, slate, shale, phyllite; dark grey, fine grained, thinly interbedded, laminated, crenulated.
- Eam Group 2AP: disjunct, interaminated siltstone and sandstone, lesser interbedded and laminated siltstone; characteristic feature is the draped sandstone lens; displays soft-sediment slumping and shearing; highest, thickest, most diagnostic of main subunits.
- Eam Group 2AS: siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic, thickly bedded, laminated to massive calcarenite present toward top of unit.
- Eam Group 2AC: siltstone, laminated to massive calcarenite, sandstone, exhalites; moderately carbonaceous, locally pyritic, generally non-calcareous; overlies the D-Zone of laminated silica - massive sulphide calcite.
- Eam Group 2AA: carbonaceous shale, mudstone; recessive, dark grey to black, pyritic, moderately to strongly carbonaceous.
- Eam Group 1B: interbedded sandstone-greywacke, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-calcareous.
- Eam Group 1A and 1AA: black, graphitic shale, carbonaceous argillite, mudstone, siltstone, shale/slate; very carbonaceous, locally siliceous, locally pyritic, generally non-calcareous.
- Undifferentiated clastics of the Eam Group
- Exhalites; Siliceous rock with or without massive sulphides
- Massive Sulphide Zone

Structure

- McDome Group (Limestone): Med- to dark grey, fine to medium grained with bioclastic texture; highly fossiliferous with stromatopora, corals and brachiopods. Moderately bedded to massive. Local off-white to pink, recrystallized bleaching. Locally buff-brown weathering disintegration.
- McDome Group (Dolomite): Pale to dark buff-grey and massive grey, very fine grained. Bedded and crystalline laminated; intracrystalline breccia. Dolomitic limestone (secondary); mottled, streaky grey to pale pink, buff-tan, fine to coarse-grained, crystalline, vague sporadic blocklets probably transitional with Limestone.
- Tapscott Group: locally cross-bedded sandstone, composed of very well-rounded and sorted, clear quartz grains in a creamy-white dolomitic matrix.
- Overburden
- Cataclastic/Fault Gouge; uncertain parentage
- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein

Grade

Values in g/t Ag Eq.

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Drill Hole Info

- Assay: Ag(g), Pb(%), Zn(%), Au(g) / meters
- Historical Surface DDH
- 2010 Surface DDH
- Underground DDH
- Unconformity
- Interpreted Unconformity
- Interpreted Fault
- Interpreted Massive Sulphide Zone
- Interpreted Exhalite Zone

Scale: 1:1500
0 50 100m

BC Geological Survey
Assessment Report
31919b

Silvercorp Metals Inc.

**SILVERTIP PROJECT
BC, CANADA**

**Section 6644120N (EW1)
Looking north
+/- 50m envelope**

Drafted by B. Sun & Lager Wu

Jan 27, 2011

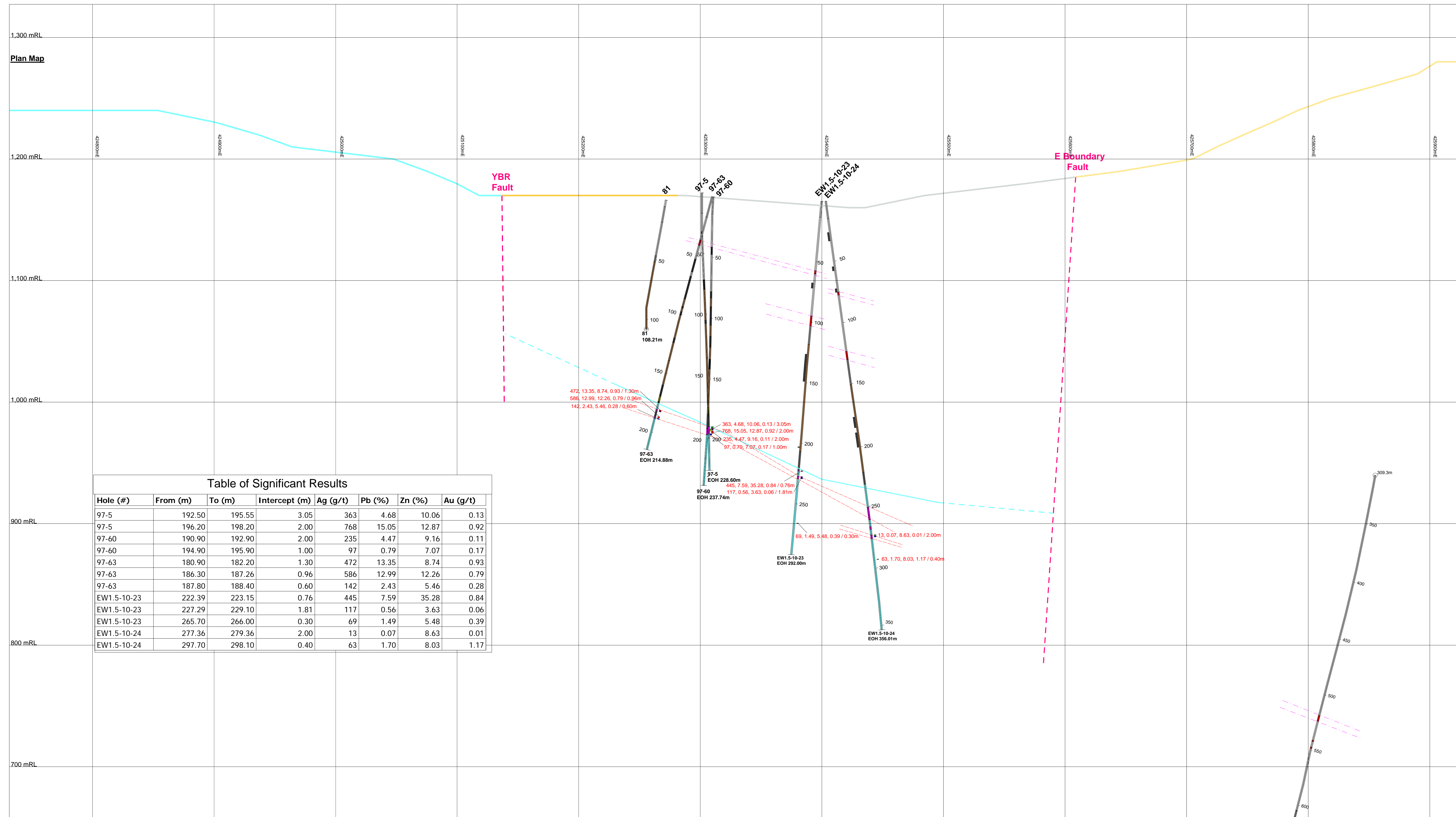
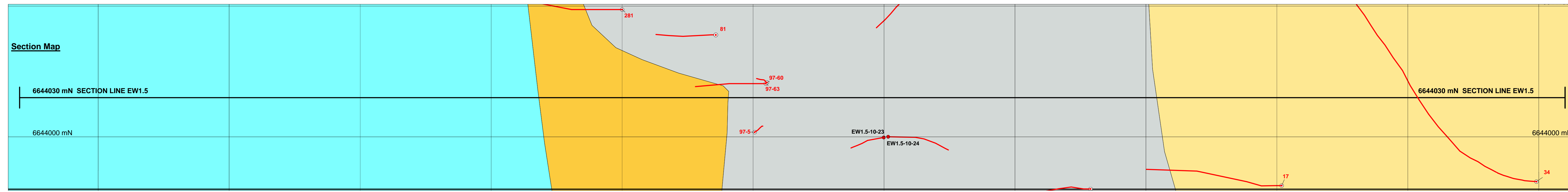


Table of Significant Results

Hole (#)	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
97-5	192.50	195.55	3.05	363	4.68	10.06	0.13
97-5	196.20	198.20	2.00	768	15.05	12.87	0.92
97-60	190.90	192.90	2.00	235	4.47	9.16	0.11
97-60	194.90	195.90	1.00	97	0.79	7.07	0.17
97-63	180.90	182.20	1.30	472	13.35	8.74	0.93
97-63	186.30	187.26	0.96	586	12.99	12.26	0.79
97-63	187.80	188.40	0.60	142	2.43	5.46	0.28
EW1.5-10-23	222.39	223.15	0.76	445	7.59	35.28	0.84
EW1.5-10-23	227.29	229.10	1.81	117	0.56	3.63	0.06
EW1.5-10-23	265.70	266.00	0.30	69	1.49	5.48	0.39
EW1.5-10-24	277.36	279.36	2.00	13	0.07	8.63	0.01
EW1.5-10-24	297.70	298.10	0.40	63	1.70	8.03	1.17

LEGEND

Lithology

- Intrusives, dikes and altered rock of uncertain parentage
- Eam Group 2B: coarse, polymictic conglomerate and sandstone; overlies 1B; massive to thickly bedded; chert, cherty argillite, quartz sandstone, quartzite, phyllite, siltstone; coarse and more voluminous than 1B.
- Eam Group 2A: undifferentiated Eam 2A sediments; siltstone, slate, shale, phyllite; dark grey; fine grained; finely interbedded; laminated, cross-bedded.
- Eam Group 2AP: deformed, interbedded siltstone and sandstone; lesser interbedded and laminated silty siltstone; characteristic feature is the disrupted sandstone laminae; displays soft-sediment stamping and shearing; highest thickness; most diagnostic of main sequence.
- Eam Group 2AS: siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic; thickly bedded; laminated to massive calcarenite present toward top of unit.
- Eam Group 2AC: siltstone, laminated to massive calcarenite, sandstone, exhalitic; moderately carbonaceous; locally pyritic; generally non-caraceous; overlies the D-Zone of laminated siliceous massive sulphide schists.
- Eam Group 2AA: carbonaceous shale, mudstone; recessive, dark grey to black; pyritic; moderately to strongly carbonaceous.
- Eam Group 1B: interbedded sandstone-greywacke, siltstone, and conglomerate; moderately carbonaceous; non-siliceous; slightly pyritic; non-caraceous.
- Eam Group 1A and 1AA: black, argillite shale, carbonaceous argillite, mudstone, siltstone, siliceous shale; very carbonaceous; locally siliceous; locally pyritic; generally non-caraceous.
- Undifferentiated clastics of the Eam Group
- Exhalitic, Siliceous rock with or without massive sulphides
- Massive Sulphide Zone
- McName Group (Limestone): Med to dark grey, fine to medium grained with bioherm texture; highly fossiliferous with stromatopora, corals and brachiopods; Moderately bedded to massive; local siliceous to pink, micryalbed bleaching; Locally soft-sediment weathering disintegration.
- McName Group (Dolomite): Pale to dark buff grey and mauve grey, very fine grained, bedded and crystalline laminated, irregular fracture; Dolomite (massive, accessory) nodules; bluish grey to pale pink, buff brown, fine to coarse-grained; crystalline, vague sporadic bedrock probably transitional with Limestone.
- Tapioca Group: locally cross-bedded sandstone, composed of very well-sorted and sorted, clear quartz grains in a creamy-white dolomitic matrix.
- Overburden
- Cataclastic/Fault Gouge; uncertain parentage

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- Cave
- No recovery
- Fault

Grade

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000
- Values in g/t Ag Et

Drill Hole Info

- Assays: Ag(g/t), Pb(%) , Zn(%) , Au(g/t) meters
- Historical Surface DCH
- 2010 Surface DCH
- Underground DCH
- Uncertainty
- Interpreted Uncertainty
- Interpreted Fault
- Interpreted Massive Sulphide Zone
- Interpreted E-Fault Zone

Scale: 1:1500

0 50 100m

Scale: 1:1500

0 50 100m

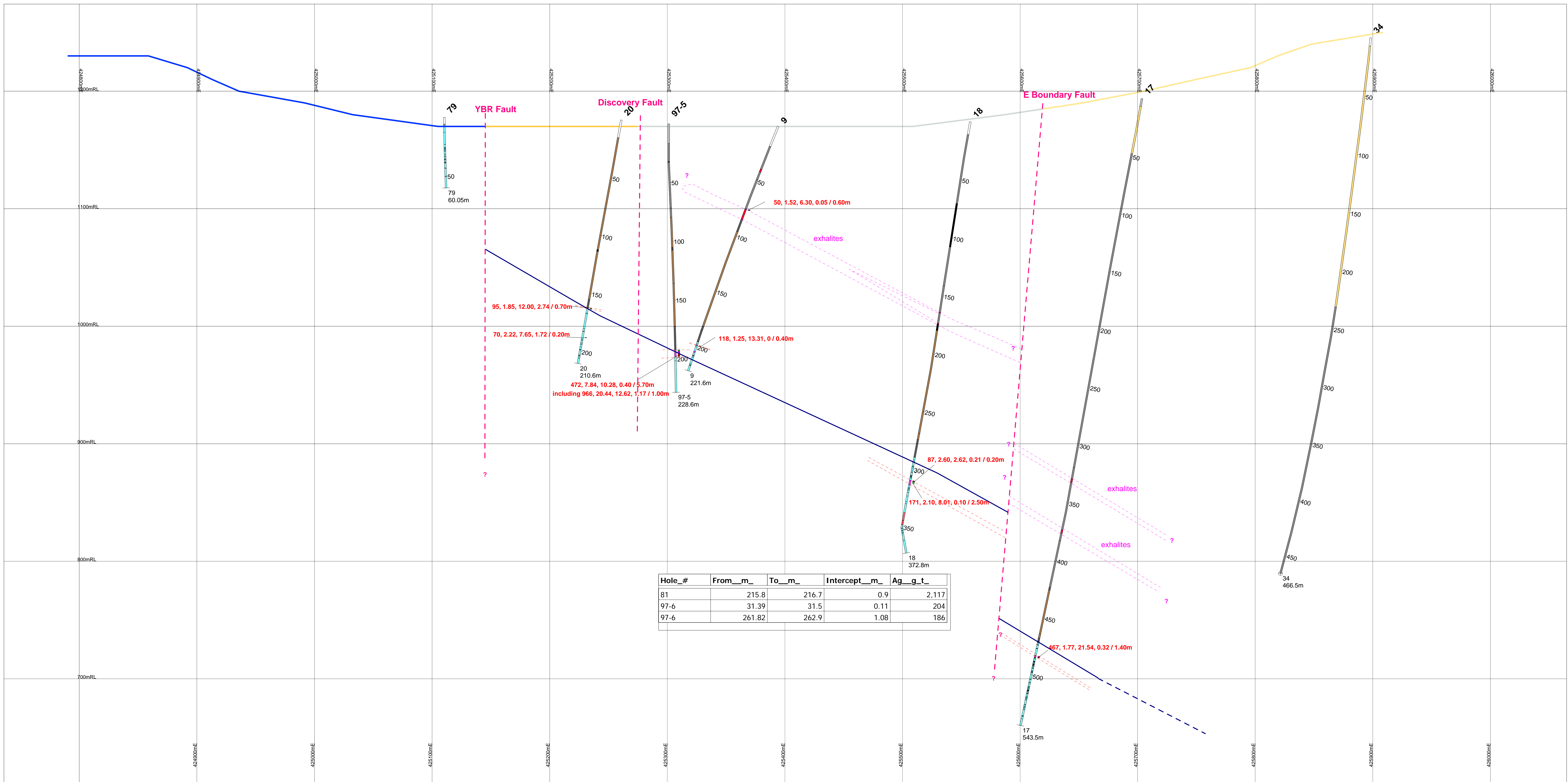
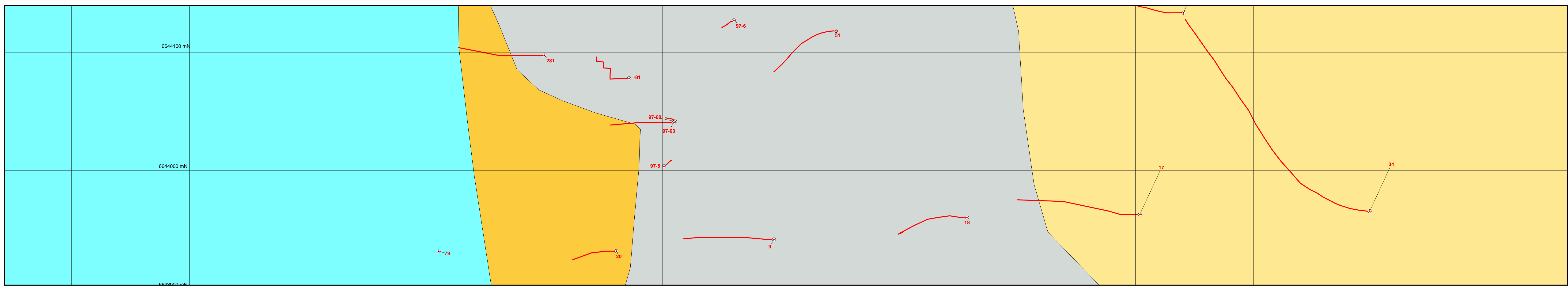
Silvercorp Metals Inc.

SILVERTIP PROJECT
BC, CANADA

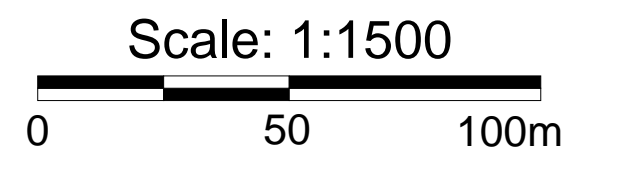
Section 6644030N (EW1.5)
Looking north
+/- 50m envelope

Drafted by Lager Wu

Jan 27, 2011



<p>Wash</p> <p>Ag, EQ Trace Shade</p> <p>Unit Trace Shade</p> <p>EOH</p>	<p>Intrusives, dikes and altered rock of uncertain parentage</p> <p>Earn Group 1B: coarse, polymictic conglomerate and sandstone; overlies 1B; massive to thickly bedded; chert, cherty argillite, quartz sandstone, quartzite, phyllite, siltstone; coarser and more voluminous than 1B</p> <p>Earn Group ZAC: siltstone, laminated to massive calcarenite, sandstone; moderately carbonaceous, locally pyrite, non-siliceous, generally non-calcareous</p> <p>Earn Group ZAP: sandstone clasts in a siltstone/sandstone matrix, imbedded and laminated staly siltstone and slate; characteristic feature is the disrupted sandstone laminae; highest, thickest, most diagnostic of main subunits</p> <p>Earn group ZAS: locally staly siltstone, mudstone, sandstone; variably carbonaceous, siliceous, and pyritic, thickly bedded, non-calcareous; laminated to massive calcarenite present toward top of unit</p>	<p>Earn Group 1B: interlayered sandstone, siltstone, greywacke and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-calcareous</p> <p>Earn Group 1A: lower black, graphitic shale, carbonaceous argillite, mudstone, siltstone, shale/slate; very carbonaceous, locally siliceous, locally pyrite, generally non-calcareous</p> <p>Undifferentiated clastics of the Earn Group</p> <p>Exhalites: Siliceous rock with or without massive sulphides</p> <p>Lower Zone: epigenetic mineralization, carbonate hosted</p>	<p>McDame Group (Lms): Med- to dark grey, fine to medium grained with bioclastic texture. Highly fossiliferous with stromatopora, corals and brachiopods. Moderately bedded to massive. Local off-white to pink, recrystallized bleaching. Locally buff-brown weathering dolomitization</p> <p>McDame Group (Dolostone): Pale to dark buff-grey and massive grey, very fine grained. Bedded and crystallographically laminated; intracrustal breccia. Dolomite limestone (secondary) mottled, streaky grey to pale pink, buff-brown, fine to coarse-grained, crystalline, vague sporadic bioclasts, probably transitional with Lms.</p> <p>Tapoca Group, locally cross-bedded sandstone, composed of very well-rounded and sorted, clear quartz grains in a creamy-white dolomitic matrix</p> <p>Overburden</p> <p>No recovery</p>	<p>Cave</p> <p>Calcite vein</p> <p>Fault</p> <p>Quartz vein</p> <p>Undifferentiated vein</p> <p>Undifferentiated rock</p> <p>Undifferentiated shale</p> <p>Undifferentiated calcarenite</p> <p>Legend for Unit</p>	<p>Legend for Ag, EQ</p> <p>200 - 400</p> <p>400 - 600</p> <p>600 - 800</p> <p>800 - 1000</p> <p>1000 - 10000</p>	<p>Assays: Ag(g), Pb(%) , Zn(%) , Au(g)/meters</p> <p>Surface dth</p> <p>Underground dth</p> <p>Completed dth</p>
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Silvercorp Metals Inc.

SILVERTIP PROJECT
BC, CANADA

Section 6643960N (EW2)
Looking north
(50m step interval)

Drafted by B. Sun June 2010

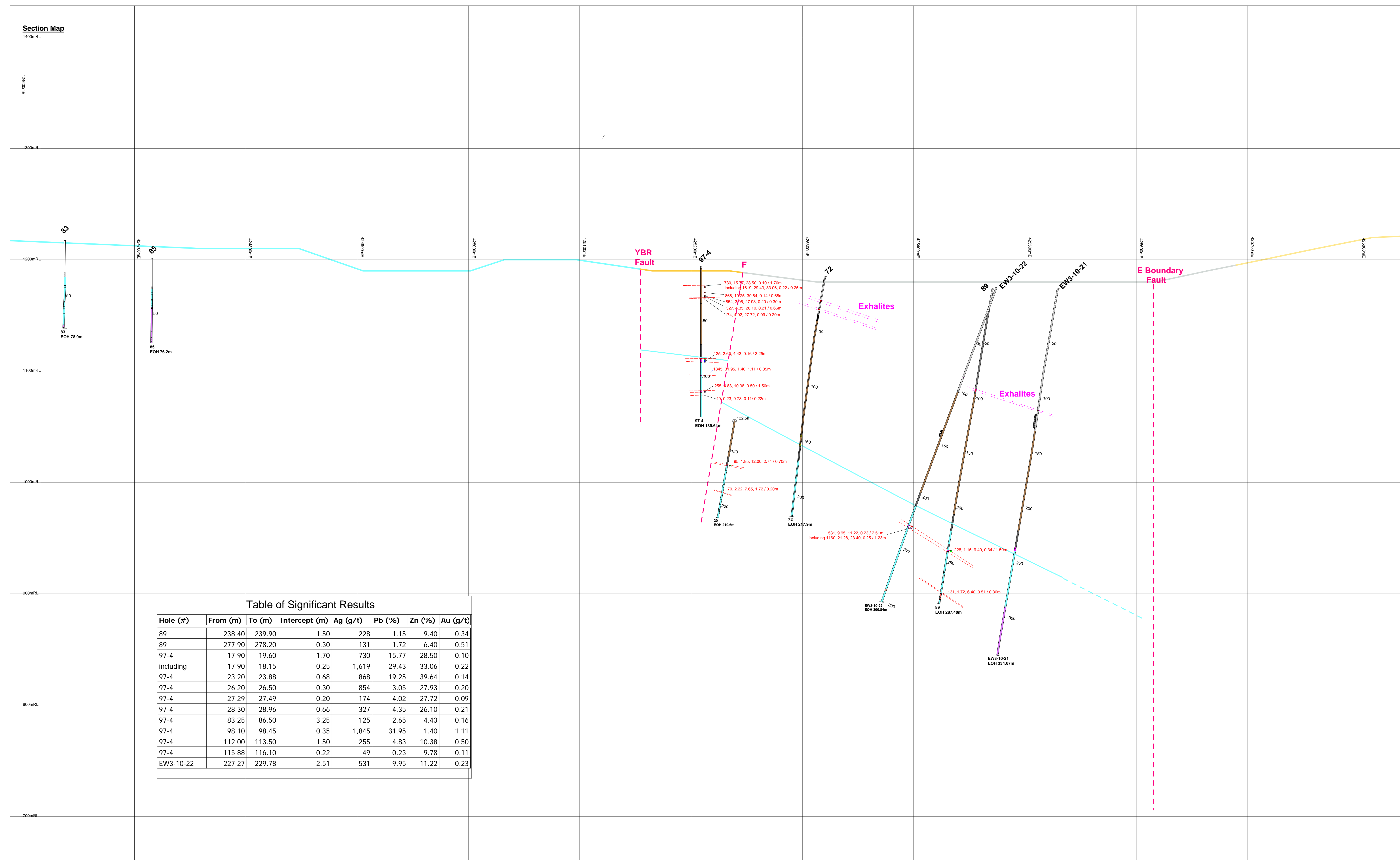
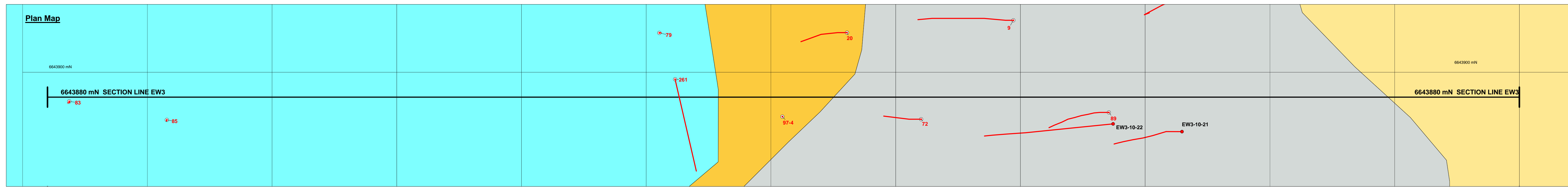


Table of Significant Results

Hole (#)	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
89	238.40	239.90	1.50	228	1.15	9.40	0.34
89	277.90	278.20	0.30	131	1.72	6.40	0.51
97-4	17.90	19.60	1.70	730	15.77	28.50	0.10
including	17.90	18.15	0.25	1,619	29.43	33.06	0.22
97-4	23.20	23.88	0.68	868	19.25	39.64	0.14
97-4	26.20	26.50	0.30	854	3.05	27.93	0.20
97-4	27.29	27.49	0.20	174	4.02	27.72	0.09
97-4	28.30	28.96	0.66	327	4.35	26.10	0.21
97-4	83.25	86.50	3.25	125	2.65	4.43	0.16
97-4	98.10	98.45	0.35	1,845	31.95	1.40	1.11
97-4	112.00	113.50	1.50	255	4.83	10.38	0.50
97-4	115.88	116.10	0.22	49	0.23	9.78	0.11
EW3-10-22	227.27	229.78	2.51	531	9.95	11.22	0.23

LEGEND

Lithology

- Intrusive, dike and altered rock of uncertain parentage
- Earn Group 2B, coarse, polymictic conglomerate and sandstone, overlie 1B, massive to thickly bedded, chert, cherty argillite, quartz sandstone, quartzite, phyllite, siltstone; coarser and more voluminous than 1B
- Earn Group 2A, undifferentiated Earn 2A sediments; siltstone, shale, phyllite, dark grey, fine grained, finely interbedded, laminated, cross-bedded
- Earn Group 2AP, disintegrated, interlaminated siltstone and sandstone, lesser interbedded and laminated silty siltstone; characteristic feature is the disrupted sandstone laminae; obvious soft-sediment clumping and shearing; highest, thickest, most diagnostic of main, subunit
- Earn Group 2AS, siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic, thickly bedded, laminated to massive calcarenite present toward top of unit
- Earn Group 2AC, siltstone, laminated to massive calcarenite, sandstone, exhalites; moderately carbonaceous, locally pyritic, generally non-calcareous, overlies the D-Zone of laminated silty - massive sulfide exhalite
- Earn Group 2AA, carbonaceous shale, mudstone, recessive, dark grey to black, pyritic, moderately to strongly carbonaceous
- Earn Group 1B, interbedded sandstone-greywacke, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-calcareous
- McNamee Group (Dickinson) Pale to dark buff grey and mauve grey, very fine grained, sub-fine and irregularly laminated, irregular blocky, Diagenetic (shrinkage) boundary; mottled, streaky grey to pale pink, buff-brown, fine to coarse-grained, crystalline, single to multiple bedding probably transitional with Limestone
- Tapanac Group, locally cross-bedded sandstone, composed of very well rounded and sorted, clear quartz grains in a creamy-white dolomitic matrix
- Undifferentiated calcarenite
- Overburden
- Calciclastic Fault Gouge; uncertain parentage

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- Cave
- No recovery
- Fault

Grade

Values in g of Ag Eq.

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Drill Hole Info

Abbrev: Ag(g), Pb(%), Zn(%), Au(g), m/m

- Historical Surface DCH
- 2010 Surface DCH
- Underground DCH
- Uncertainty
- Interpreted Uncertainty
- Interpreted Fault
- Interpreted Massive Sulfide Zone
- Interpreted Exhalite Zone

Scale: 1:1500

0 50 100m

Silvercorp Metals Inc.

SILVERTIP PROJECT
BC, CANADA

Section 6643880N (EW3)
Looking north
+/- 50m envelope, Selected ddh only

Drafted by B. Sun & Lager Wu

Jan 27, 2011

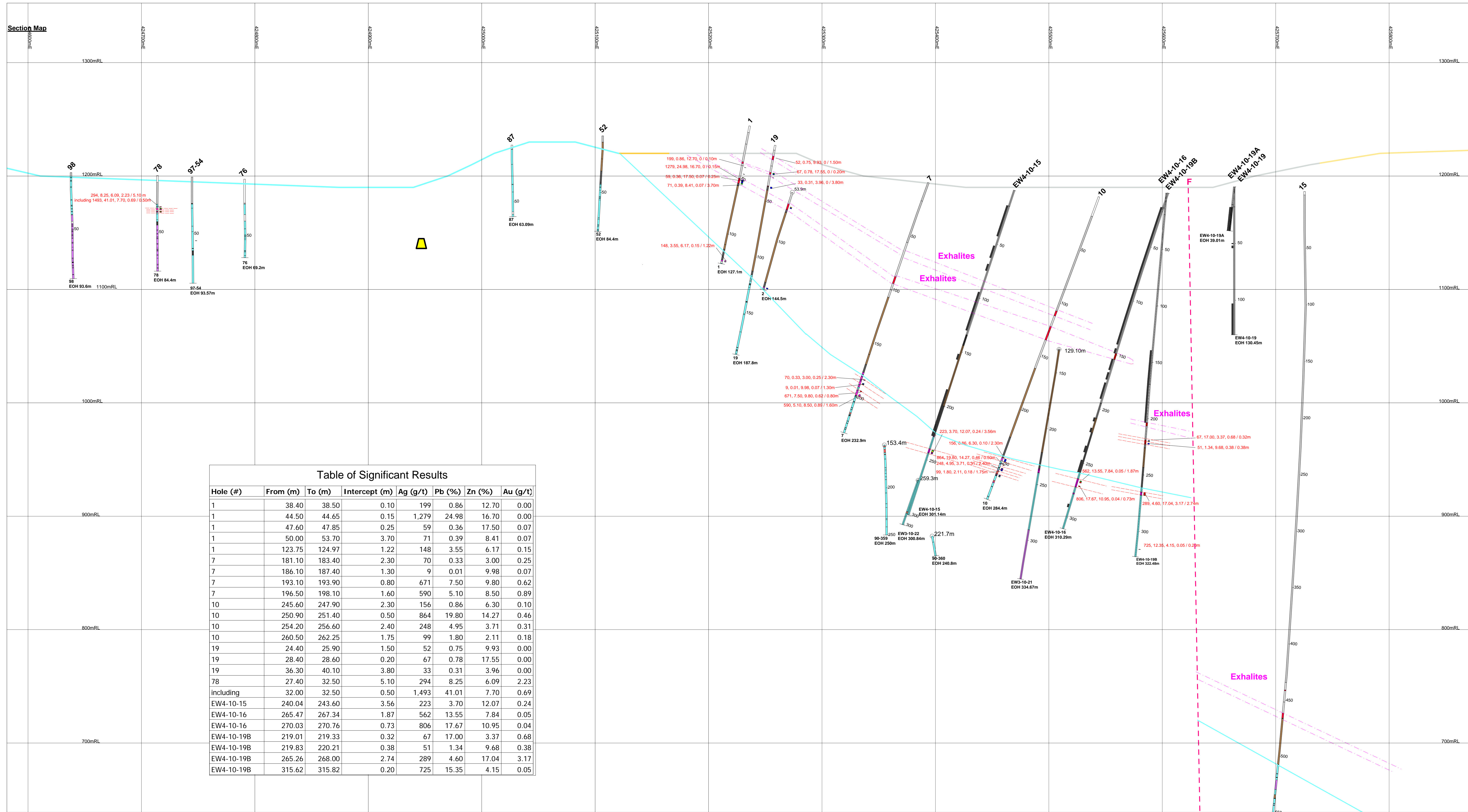
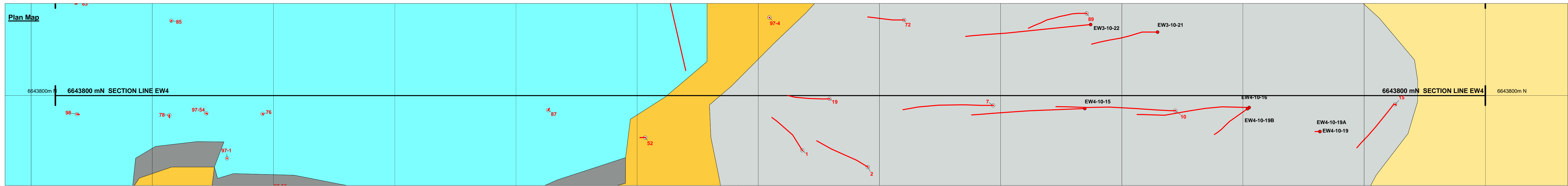


Table of Significant Results

Hole (#)	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
1	38.40	38.50	0.10	199	0.86	12.70	0.00
1	44.50	44.65	0.15	1,279	24.98	16.70	0.00
1	47.60	47.85	0.25	59	0.36	17.50	0.07
1	50.00	53.70	3.70	71	0.39	8.41	0.07
1	123.75	124.97	1.22	148	3.55	6.17	0.15
7	181.10	183.40	2.30	70	0.33	3.00	0.25
7	186.10	187.40	1.30	9	0.01	9.98	0.07
7	193.10	193.90	0.80	671	7.50	9.80	0.62
7	196.50	198.10	1.60	590	5.10	8.50	0.89
10	245.60	247.90	2.30	156	0.86	6.30	0.10
10	250.90	251.40	0.50	864	19.80	14.27	0.46
10	254.20	256.60	2.40	248	4.95	3.71	0.31
10	260.50	262.25	1.75	99	1.80	2.11	0.18
19	24.40	25.90	1.50	52	0.75	9.93	0.00
19	28.40	28.60	0.20	67	0.78	17.55	0.00
19	36.30	40.10	3.80	33	0.31	3.96	0.00
78	27.40	32.50	5.10	294	8.25	6.09	2.23
including	32.00	32.50	0.50	1,493	41.01	7.70	0.69
EW4-10-15	240.04	243.60	3.56	223	3.70	12.07	0.24
EW4-10-16	265.47	267.34	1.87	562	13.55	7.84	0.05
EW4-10-16	270.03	270.76	0.73	806	17.67	10.95	0.04
EW4-10-19B	219.01	219.33	0.32	67	17.00	3.37	0.68
EW4-10-19B	219.83	220.21	0.38	51	1.34	9.68	0.38
EW4-10-19B	265.26	268.00	2.74	289	4.60	17.04	3.17
EW4-10-19B	315.62	315.82	0.20	725	15.35	4.15	0.05

LEGEND

Lithology

- Intrusives: dikes and altered rock of uncertain parentage
- Eam Group 2B: coarse, polymictic conglomerate and sandstone; overlies 1B; massive to blocky bedded; chert, chert angular, quartz sandstone, quartzite, phyllite, siltstone; coarse and more voluminous than 1B
- Eam Group 2A: undifferentiated Eam 2A sediments; siltstone, slate, shale, phyllite; dark grey; fine grained, thinly interbedded, laminated, cross-bedded
- Eam Group 2AP: disintegrated, interbedded siltstone and sandstone; lesser interbedded and laminated clay siltstone; characteristic feature is the disrupted sandstone laminae; displays soft sediment compaction and shearing; highest, thickest, most diagnostic of main subunit
- Eam Group 2AC: siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic; blocky bedded; laminated to massive calcarenite; present lowest top of unit
- Eam Group 2AD: siltstone, laminated to massive calcarenite, sandstone, exhalites, moderately carbonaceous, locally pyritic; generally non-carbonaceous; overlies the D-Zone of laminated silica - massive sulphide exhalite
- Eam Group 2AA: carbonaceous shale, mudstone; recessive, dark grey to black, pyritic; moderately to strongly carbonaceous
- Eam Group 1B: interbedded sandstone-grayschale, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-carbonaceous
- Eam Group 1A and 1AA: black, graphitic shale, carbonaceous argillite, mudstone, siltstone, shaleslates; very carbonaceous, locally siliceous, locally pyritic, generally non-carbonaceous
- Undifferentiated clastics of the Eam Group
- Exhalites; Siliceous rock with or without massive sulphides
- Massive Sulphide Zone

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Overburden
- Cataclastic/Fault Gouge; uncertain parentage
- Core
- No recovery
- Fault
- Quartz vein
- Calcite vein
- Undifferentiated vein

Grade

Values in g/t Ag Eq.

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Drill Hole Info

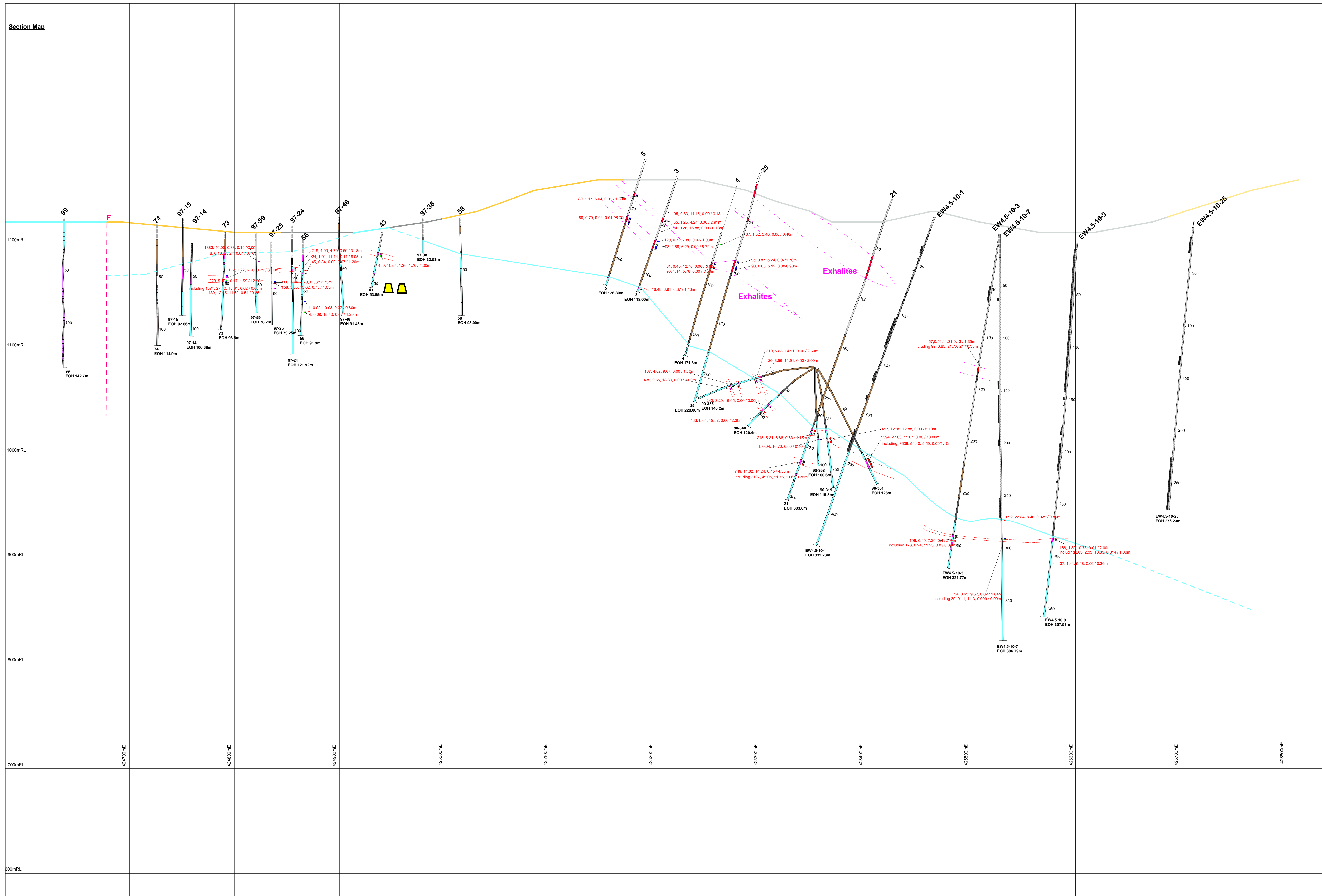
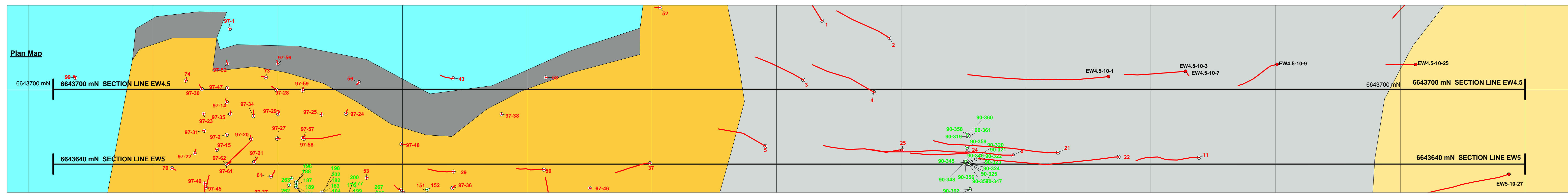
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- Assesed Zn(%)
- Assesed Au(g/t)
- Historical Surface DDH
- 2010 Surface DDH
- Underground DDH
- Unconformity
- Heaped Uncertainty
- Heaped Fault
- Heaped Massive Sulphide Zone
- Heaped Exhalite Zone

Scale: 1:1500

0 50 100m

Silvercorp Metals Inc.
SILVERTIP PROJECT
BC, CANADA
Section 6643800N (EW4)
Looking north
+/- 50m envelope

Drafted by B. Sun & Lager Wu
Jan 27, 2011



Hole #	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
3	35.93	36.06	0.13	105	0.83	14.15	0.00
3	44.24	47.15	2.91	55	1.25	4.24	0.00
3	55.35	55.53	0.18	91	0.26	16.88	0.00
3	65.30	66.30	1.00	129	0.72	7.80	0.07
3	68.44	74.16	5.72	98	2.58	6.29	0.00
3	113.72	115.15	1.43	775	16.48	6.91	0.37
4	38.10	38.50	0.40	67	1.02	5.40	0.00
4	59.10	59.70	0.60	61	0.45	12.70	0.00
4	78.50	84.00	5.50	90	1.14	5.78	0.00
4	35.70	37.00	1.30	80	1.17	6.04	0.01
5	58.50	65.20	6.70	89	0.70	9.04	0.01
21	231.95	236.10	4.15	245	5.21	6.86	0.63
21	262.70	267.25	4.55	749	14.62	14.24	0.45
including	262.70	263.45	0.75	2,197	49.05	11.76	1.06
25	88.00	89.70	1.70	95	0.87	5.24	0.07
25	92.90	99.80	6.90	90	0.65	5.12	0.08
35	57.70	58.10	0.40	1	0.06	15.25	0.07
43	19.70	23.70	4.00	450	10.54	1.36	1.70
56	32.00	33.20	1.20	45	0.34	6.00	0.07
56	59.20	59.80	0.60	1	0.02	10.80	0.07
56	69.20	70.40	1.20	1	0.08	15.40	0.07
66	71.85	72.50	0.65	194	4.80	15.00	0.07
66	74.80	75.00	0.20	40	0.31	21.80	0.07
66	97.60	100.30	2.70	267	7.63	11.92	0.07
66	197.10	197.75	0.65	256	3.80	11.80	0.62
66	207.50	207.90	0.40	110	1.90	13.08	0.34
73	41.20	49.30	8.10	112	2.22	6.20	0.29
90-319	68.20	73.30	5.10	497	12.95	12.88	0.00
90-356	63.00	65.00	2.00	120	3.56	11.91	0.00
90-356	68.30	70.90	2.60	210	5.83	14.91	0.00
90-356	89.90	91.30	1.40	137	4.62	9.07	0.00
90-356	99.50	101.50	2.00	435	9.65	18.80	0.00
90-348	79.30	82.30	3.00	240	3.29	16.05	0.00
90-348	90.20	92.50	2.30	483	6.64	19.52	0.00
90-358	73.30	73.70	0.40	1	0.04	10.70	0.00
90-361	101.40	111.40	10.00	1,394	27.63	11.07	0.00
including	102.50	103.60	1.10	3,636	54.40	9.59	0.00
97-24	39.62	42.80	3.18	219	4.00	4.79	0.56
97-24	45.15	53.20	8.05	24	1.01	11.14	0.11
97-25	37.50	40.25	2.75	166	4.46	4.70	0.55
97-25	44.20	45.25	1.05	158	5.35	15.02	0.75
97-59	21.45	21.50	0.05	1,383	40.00	0.33	0.19
97-59	26.95	27.65	0.70	8	0.13	25.24	0.04
EW4.5-10-3	129.40	129.75	0.35	99	0.85	21.70	0.21
EW4.5-10-3	291.79	292.13	0.34	173	0.24	11.25	0.80
EW4.5-10-7	272.00	272.85	0.85	692	22.84	8.46	0.03
EW4.5-10-7	290.50	291.40	0.90	39	0.11	14.30	0.01
EW4.5-10-9	282.10	284.10	2.00	169	1.89	10.78	0.01

Lithology

- Intervene: dikes and altered rock of uncertain paragenesis
- Eam Group 2A4: carbonaceous shale, mudstone; massive, dark grey to black, pyritic, moderately to strongly carbonaceous.
- Eam Group 2B: coarse, polymict conglomerate and sandstone; overlie 18; massive to blocky bedded, often, shaly argillite, quartz, phyllite, silstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-carbonaceous.
- Eam Group 2A: unmetamorphosed Eam 2A; shales, siltstone, slate, shale, phyllite, dark grey, fine grained, early metamorphosed, laminated, conchoidal.
- Eam Group 1A and 1Aa: block, graphic, thin carbonaceous argillite, mudstone, siltstone, shale-like, very carbonaceous, locally siliceous, locally pyritic, generally non-carbonaceous.
- Undifferentiated silicates of the Eam Group
- Eam Group 2A5: silstone, mudstone, sandstone, calcarenite, variably carbonaceous, siliceous and pyritic; blocky bedded; laminated to massive calcarenite present toward top of unit.
- Eam Group 2A6: silstone, laminated to massive calcarenite, sandstone, exhalite, moderately carbonaceous, locally pyritic, generally non-carbonaceous, overlie Pn D-Zone of metamorphic; massive siliceous siltstone.
- McDerm Group (Limestone): Med to dark grey, fine to medium grained with bedded texture. Highly fossiliferous with orthoconic, corals and bryozoans. Moderately resistant to weathering. Locally full-column weathering.
- McDerm Group (Dolomite): Pale to dark buff grey and massive grey, very fine grained. Bedded and conchoidal fractured. Locally massive. Siliceous (intensely bedded); copper nodules (intensely bedded) associated with Limestone.
- Tectonic Group: locally cross-bedded sandstone, composed of very well-sorted and sorted, clear quartz grains in a clay-rich siliceous matrix.
- Overturn
- Exhalite: Siliceous rock with or without massive sulphides
- Massive Sulphide Zone

Structure

- Unmetamorphosed rock
- Unmetamorphosed shale
- Unmetamorphosed calcarenite
- Quartz vein
- Calcite vein
- Unmetamorphosed vein
- Cave
- No recovery
- Fault
- Overturn
- Cataclastic/Fault Group: uncertain paragenesis

Grade

Values in g/t Au Eq.

- 200-400
- 400-600
- 600-800
- 800-1000
- 1000-10000

Drill Hole Info

- Historical Surface DDH
- 2010 Surface DDH
- Underground DDH
- Uncertainty
- Intersected Fault
- Intersected Massive Sulphide Zone
- Intersected Exhalite Zone

Scale: 1:1500

0 50 100m

Silvercorp Metals Inc.

SILVERTIP PROJECT

BC, CANADA

Section 6643700N (EW4.5)

Looking north

+/- 50m envelope, Selected ddh only

Drafted by B. Sun & Lager Wu

Jan 27, 2011

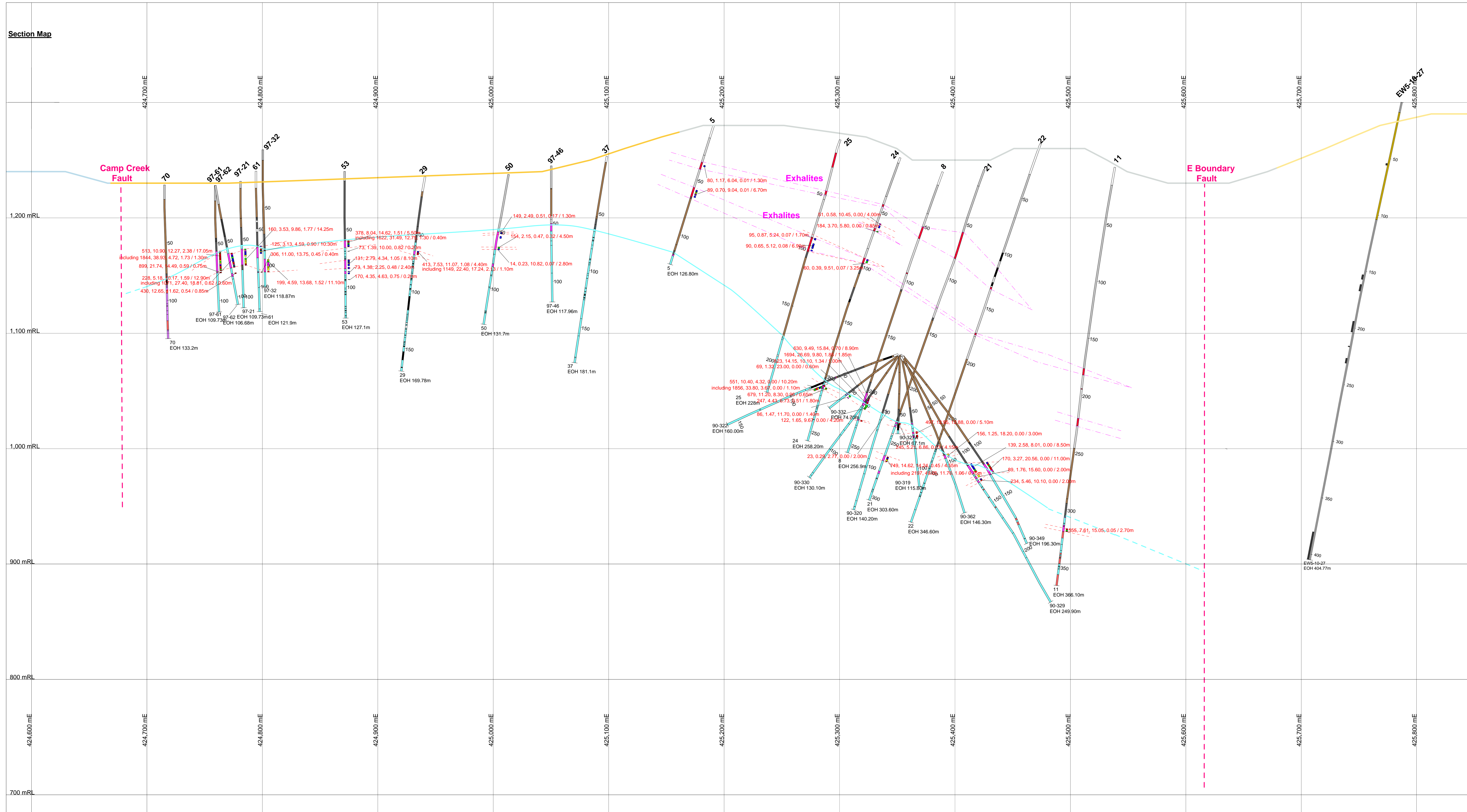
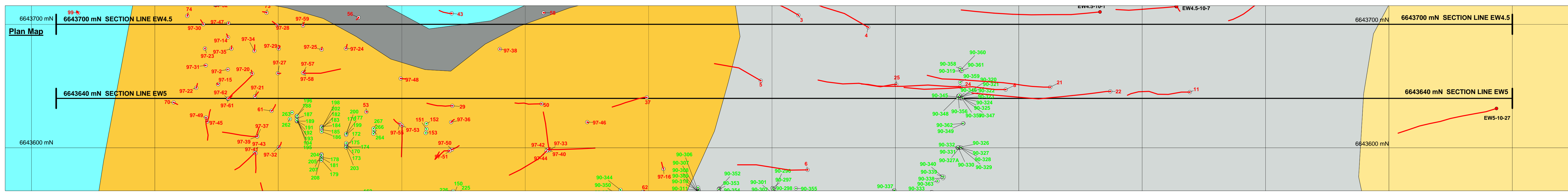


Table of Significant Results

Hole (#)	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
5	35.70	37.00	1.30	80	1.17	6.04	0.01
5	58.50	65.20	6.70	89	0.70	9.04	0.01
8	204.60	213.50	8.90	630	9.49	15.84	0.70
including	206.35	208.20	1.85	1,694	26.69	9.80	1.85
8	226.50	227.50	1.00	823	14.15	10.10	1.34
11	316.10	318.80	2.70	555	7.61	15.05	0.05
21	231.95	236.10	4.15	245	5.21	6.86	0.63
21	262.70	267.25	4.55	749	14.62	14.24	0.45
including	262.70	263.45	0.75	2,197	49.05	11.76	1.06
24	59.60	63.60	4.00	51	0.58	10.45	0.00
24	66.60	67.45	0.85	184	3.70	5.80	0.00
24	92.50	95.75	3.25	60	0.39	9.51	0.07
24	204.75	205.40	0.65	679	11.20	8.30	0.96
24	209.60	211.40	1.80	247	4.43	6.73	0.51
25	88.00	89.70	1.70	95	0.87	5.24	0.07
25	92.90	99.80	6.90	90	0.65	5.12	0.08
29	64.90	69.30	4.40	413	7.53	11.07	1.08
including	67.00	68.10	1.10	1,149	22.40	17.24	2.13
50	50.50	51.80	1.30	149	2.49	0.51	0.17
50	54.00	58.50	4.50	154	2.15	0.47	0.32
50	63.40	66.20	2.80	14	0.23	10.82	0.07
53	60.00	65.50	5.50	378	8.04	14.62	1.51
including	65.10	65.50	0.40	1,622	31.49	12.75	1.30
53	69.10	69.30	0.20	73	1.39	10.00	0.82
53	76.40	84.50	8.10	131	2.79	4.34	1.05
53	86.50	88.90	2.40	73	1.38	2.25	0.48
53	93.60	93.80	0.20	170	4.35	4.63	0.75
61	64.90	75.20	10.30	125	3.13	4.59	0.90
61	87.50	87.90	0.40	306	11.00	13.75	0.45
90-319	68.20	73.30	5.10	497	12.95	12.88	0.00
90-320	49.80	51.80	2.00	23	0.29	2.77	0.00
90-322	69.00	79.20	10.20	551	10.40	4.32	0.00
including	69.00	70.10	1.10	1,856	33.80	3.67	0.00
90-332	53.80	55.20	1.40	86	1.47	11.70	0.00
90-327	59.50	61.70	2.20	190	4.54	5.52	0.00
90-329	111.50	120.00	8.50	139	2.58	8.01	0.00
90-329	123.10	125.10	2.00	89	1.76	15.60	0.00
90-329	127.00	129.00	2.00	234	5.46	10.10	0.00
90-330	50.10	54.30	4.20	122	1.65	9.67	0.00
90-332	56.20	56.80	0.60	69	1.32	23.00	0.00
90-362	93.30	96.30	3.00	156	1.25	18.20	0.00
90-349	117.40	128.40	11.00	170	3.27	20.56	0.00
97-21	58.75	73.00	14.25	160	3.53	9.86	1.77
97-32	95.10	106.20	11.10	199	4.59	13.68	1.52
97-61	57.00	74.05	17.05	513	10.90	12.27	2.38
including	71.00	72.30	1.30	1,844	38.93	4.72	1.73
97-61	75.25	76.00	0.75	899	21.74	14.49	0.59
97-62	61.10	74.00	12.90	228	5.18	10.17	1.59
including	73.40	74.00	0.60	1,071	27.40	18.81	0.62

LEGEND

Lithology

- Intrusive, dikes and altered rock of uncertain parentage
- Eam Group 2B: coarse, polymictic conglomerate and sandstone, overlies 1B, massive to thickly bedded, chert, shaly argillite, quartz sandstone, quartzite, phyllite, silstone; coarser and more voluminous than 1B
- Eam Group 2A: undifferentiated Eam 2A sediments, silstone, shale, phyllite, dark grey, fine grained, thinly bedded, laminated, crystalline
- Eam Group 2A: silstone, mudstone, sandstone, calcarenite, variably carbonaceous, siliceous, and phyllite, thickly bedded, laminated to massive calcarenite present toward top of unit
- Eam Group 2A: calcarenite, silstone, laminated to massive calcarenite, sandstone, exhalites, moderately carbonaceous, locally phyllite, generally non-carbonaceous, overlies the D-Zone of laminated silica - massive sulphide exhalite
- Eam Group 2AA: carbonaceous shale, mudstone, recessive, dark grey to black, phyllite, moderately to strongly carbonaceous
- Eam Group 1B: interbedded sandstone-greywacke, silstone, and conglomerate, moderately carbonaceous, non-siliceous, slightly phyllite, non-carbonaceous
- Eam Group 1A and 1AA: black, graphitic shale, carbonaceous argillite, mudstone, silstone, phylloclastic; very carbonaceous, locally siliceous, locally phyllite, generally non-carbonaceous
- Undifferentiated clastics of the Eam Group
- Exhalites: Siliceous rock with or without massive sulphides
- Massive Sulphide Zone

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- McNamee Group (Limestone): Med- to dark grey, fine to medium grained with bioclastic texture. Highly fossiliferous with stromatoporoids, corals and brachiopods. Moderately bedded to massive. Local off-white to pink, recrystallized bleaching. Locally buff-brown weathering coloration.
- McNamee Group (Dolomite): Pale to dark buff-grey and massive grey, very fine grained. Bedded and crystal laminated; impactated breccias. Diatomite impregnate (secondary); mottled, shaly grey to pale pink, buff-brown, fine to coarse grained, crystalline, vague sporadic bioclasts probably transitional with Limestone.
- Tapscott Group: locally cross-bedded sandstone, composed of very well-rounded and sorted, clear quartz grains in a creamy-white calcareous matrix.
- Overturn
- Cataclastic/Fault Zone: uncertain parentage

Grade

Values in g/t Ag Eq

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Drill Hole Info

- Historical Surface DDH
- 2010 Surface DDH
- Underground DDH
- Uncertainty
- Interpreted Uncertainty
- Interpreted Fault
- Interpreted Massive Sulphide Zone
- Interpreted Exhalite Zone

Scale: 1:1500
0 50 100m

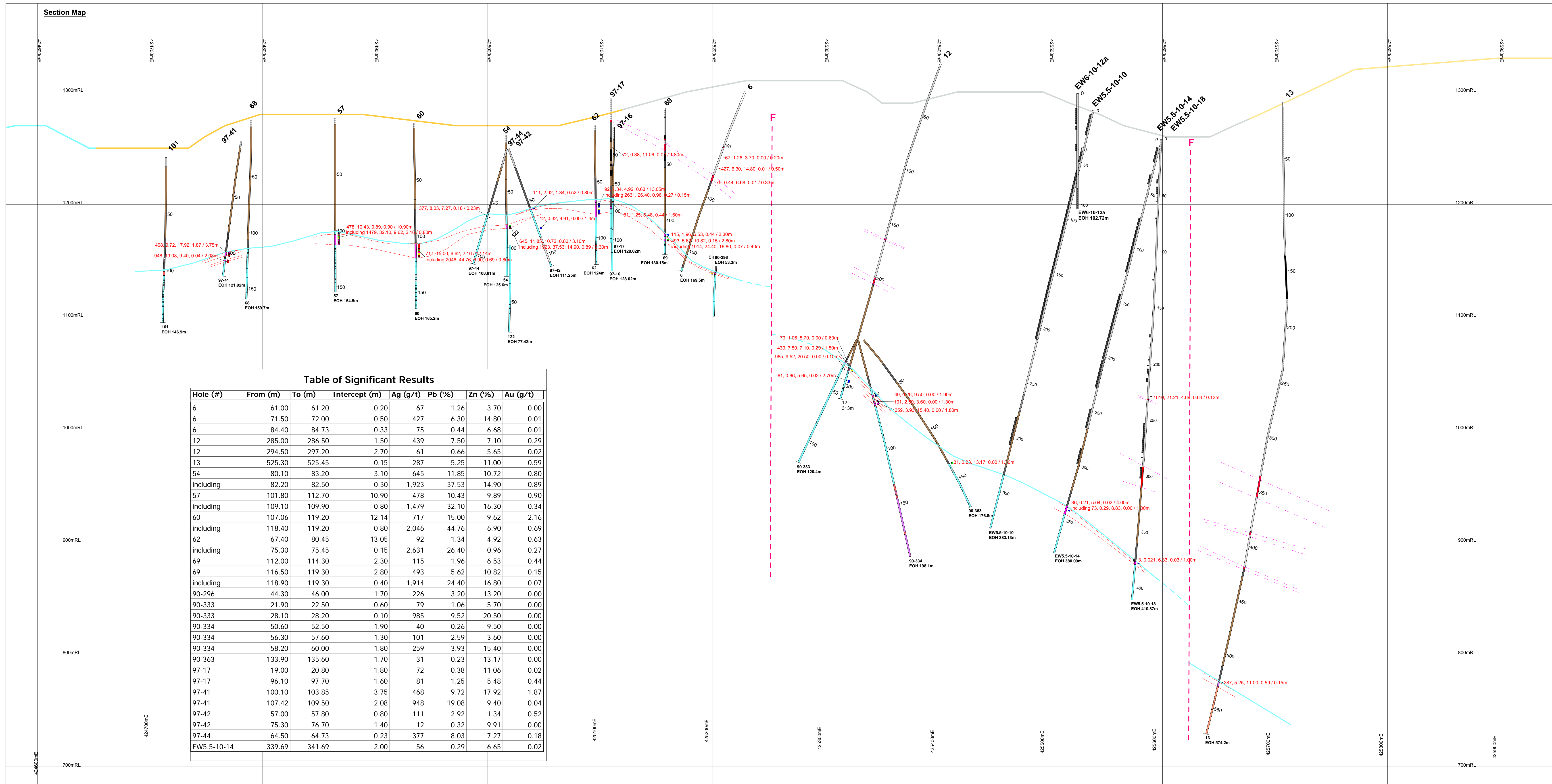
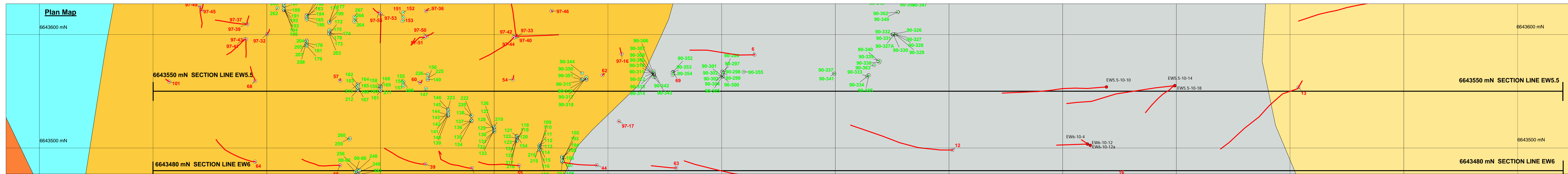
Silvercorp Metals Inc.

SILVERTIP PROJECT
BC, CANADA

Section 6643640N (EW5)
Looking north
+/- 50m envelop

Drafted by B. Sun & Lager Wu

Jan 24, 2011



LEGEND

Lithology

- Intrusives; dikes and altered rock of uncertain parentage
- Eam Group 2B: coarse, polymictic conglomerate and sandstone; overlies 1B; massive to thickly bedded, cherty, argillite, quartz sandstone, quartzite, phyllite, siltstone; coarser and more volcanoclastic than 1B.
- Eam Group 2A: undifferentiated Eam 2A sediments; siltstone, shale, phyllite; dark grey; fine grained, finely interbedded, laminated, crystalline.
- Eam Group 2A2: siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic; thickly bedded, laminated to massive; calcarenites present toward top of unit.
- Eam Group 2A3: siltstone, mudstone, sandstone, calcarenite, shales, shales; moderately carbonaceous, locally pyritic; generally non-carbonaceous; overlies the D-Zone of laminated silica - massive sulphide sulfate.
- Eam Group 1B: coarse, polymictic conglomerate and sandstone; overlies 1B; massive to thickly bedded, cherty, argillite, quartz sandstone, quartzite, phyllite, siltstone; coarser and more volcanoclastic than 1B.
- Eam Group 1A and 1AA: black, graphitic shale, carbonaceous argillite, mudstone, siltstone, shaly siltstone, very carbonaceous, locally siliceous, locally pyritic, generally non-carbonaceous.
- Undifferentiated clastics of the Eam Group
- Schistose; Siliceous rock with or without massive sulphides
- Massive Sulphide Zone

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- Undifferentiated rock
- No facility
- Fault
- Overburden
- Cataclastic/Fault Gouge; uncertain parentage

Grade

200 - 400
400 - 600
600 - 800
800 - 1000
1000 - 10000

Values in g/t Ag Eq.

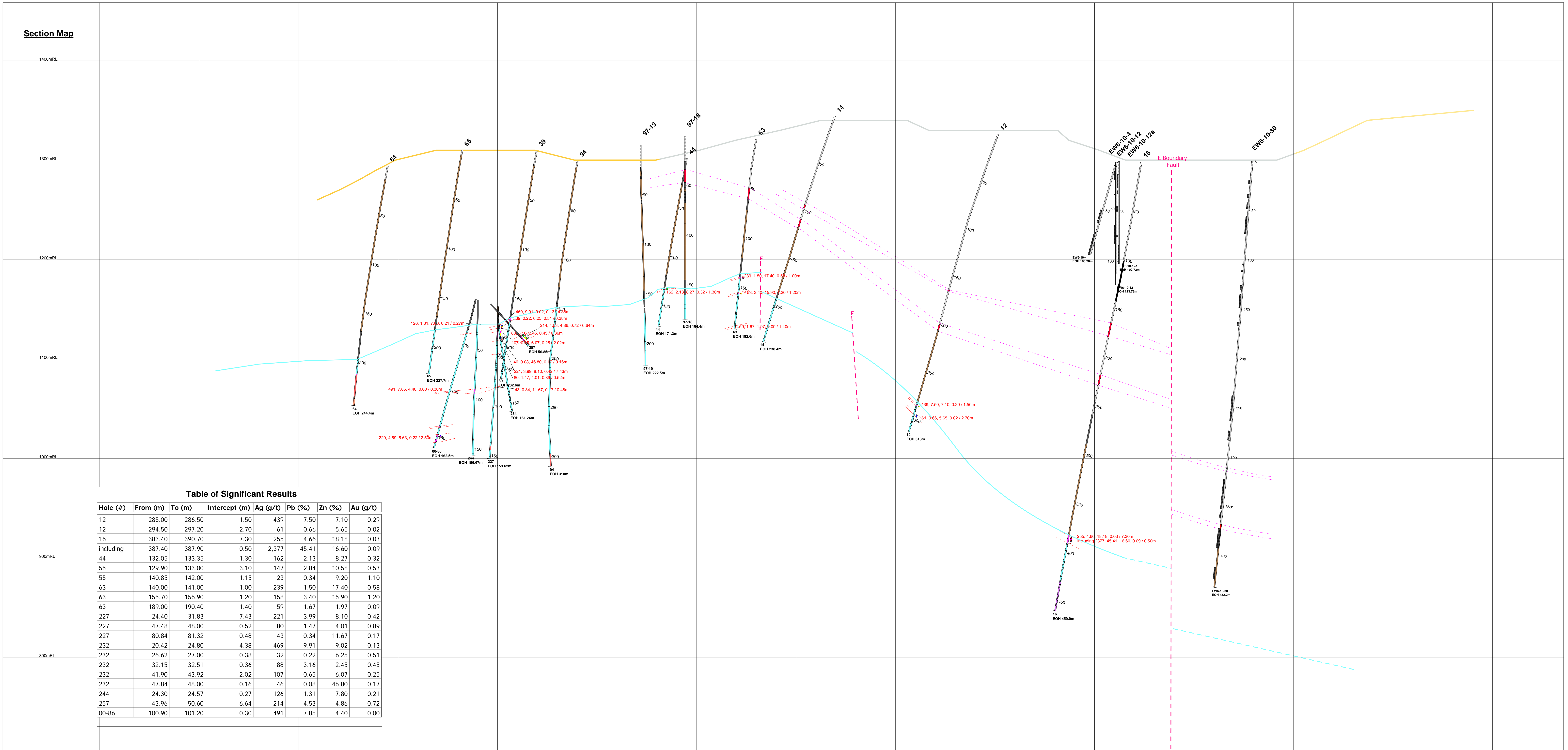
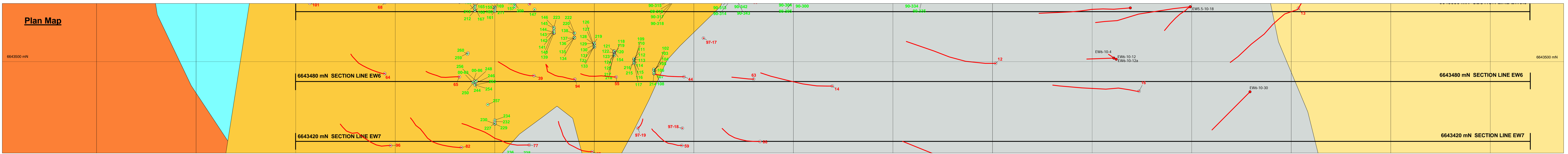
Drill Hole Info

- Assay (Ag, Pb, Zn, Au) g/t meters
- Historical Surface DDH
- 2010 Surface DDH
- Underground DDH
- Uncertainty
- Interpreted Uncertainty
- Interpreted Fault
- Interpreted Massive Sulphide Zone
- Interpreted Exhalite Zone

Scale: 1:1500

0 50 100m

Silvercorp Metals Inc.
SILVERTIP PROJECT
BC, CANADA
Section 6643550N (EW5.5)
Looking North
+/- 50m Envelope
Drafted by B. Sun and V. Liu
January 27, 2011



LEGEND

Lithology

- Intrusives; dikes and altered rock of uncertain parentage
- Earn Group 2B; coarse, polymictic conglomerate and sandstone; overlies 1B; massive to thickly bedded; chert, cherty argillite, quartz sandstone, quartzite, phyllite, siltstone; coarser and more voluminous than 1B
- Earn Group 2A; undifferentiated Earn 2A sediments; siltstone, slate, shale, phyllite; dark grey, fine grained, thinly interbedded, laminated
- Earn Group 2AP; disrupted, interfingering siltstone and sandstone, lesser interbedded and laminated silty siltstone; characteristic feature is the disrupted sandstone terraces; displays soft-sediment slumping and shearing; highest, thickest, most diagnostic of main subunits
- Earn Group 2AS; siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic, thickly bedded; laminated to massive calcarenite present toward top of unit
- Earn Group 2AC; siltstone, laminated to massive calcarenite, sandstone, exhalites; moderately carbonaceous, locally pyritic, generally non-calcareous; overlies the D-Zone of laminated silica - massive sulphide exhalite
- Earn Group 2AA; carbonaceous shale, mudstone; recessive, dark grey to black, pyritic, moderately to strongly carbonaceous
- Earn Group 1B; interbedded sandstone-greywacke, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-calcareous
- Earn Group 1A and 1AA; black, graphitic shale, carbonaceous argillite, mudstone, siltstone, shale/slate; very carbonaceous, locally siliceous, locally pyrite, generally non-calcareous
- Undifferentiated classics of the Earn Group
- Exhalites; Siliceous rock with or without massive sulphides
- Massive Sulphide Zone

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- Cave
- No recovery
- Fault
- Overburden
- Cataclastic/Fault Gouge; uncertain parentage

Grade

Values in g/t Ag Eq.

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Drill Hole Info

Assays: Ag(g/t), Pb(%), Zn(%), Au(g/t) / meters

- Historical Surface DDH
- 2010 Surface DDH
- Underground DDH
- Unconformity
- Interpreted Unconformity
- - - - - Interpreted Fault
- - - - - Interpreted Massive Sulphide Zone
- - - - - Interpreted Exhalite Zone

Scale: 1:1500

0 50 100m

Scale: 1:1500
0 50 100m

Silvercorp Metals Inc.
SILVERTIP PROJECT
BC, CANADA
Section 6643480N (EW6)
Looking North
+/- 50m Envelope
Drafted by B. Sun and V. Liu
January 27, 2011

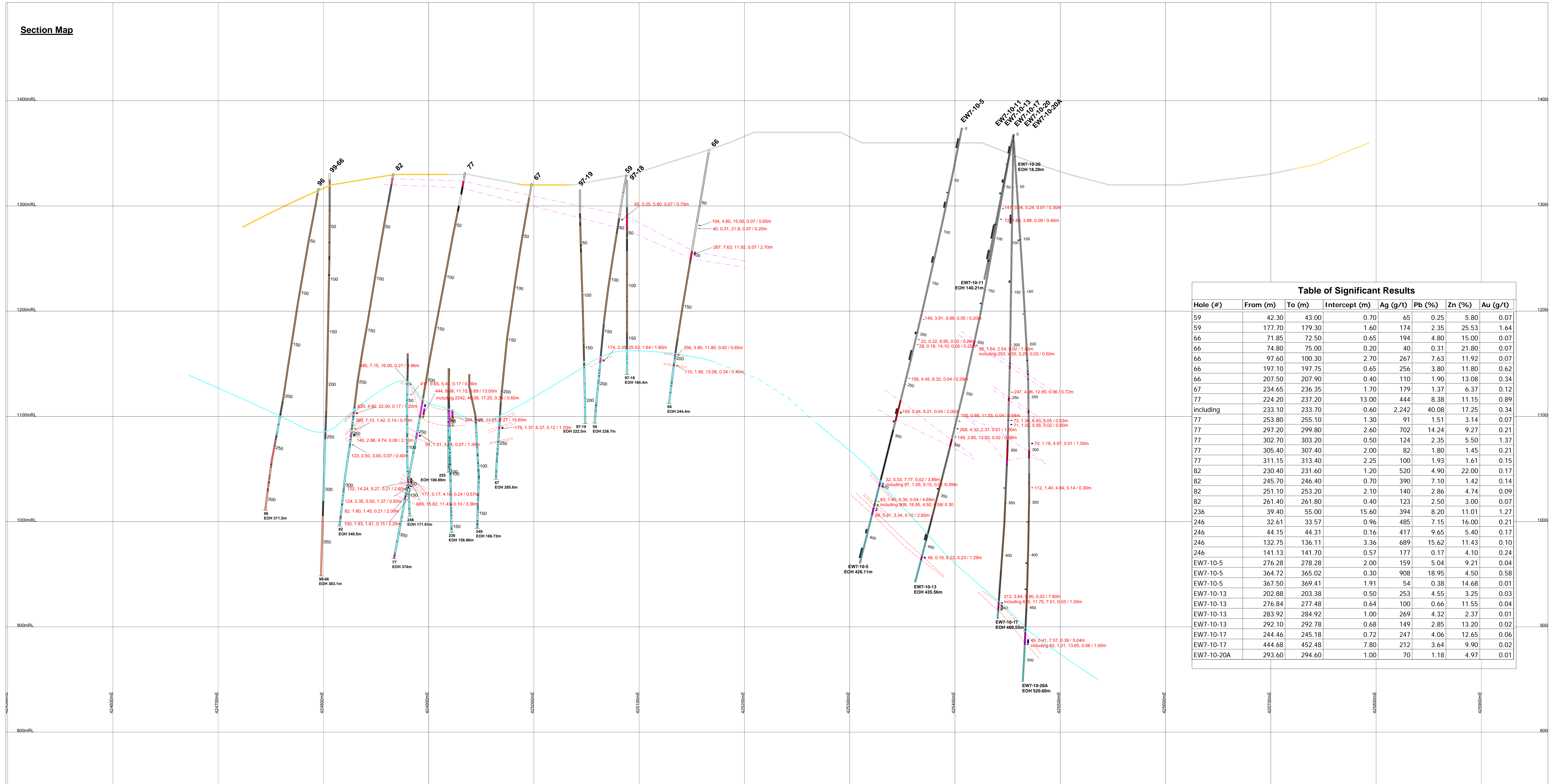
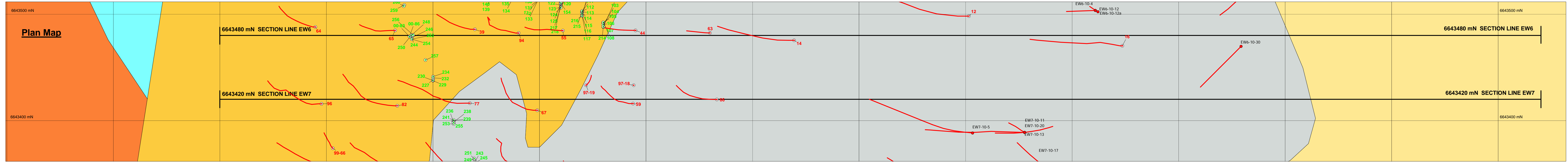


Table of Significant Results

Hole (#)	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
59	42.30	43.00	0.70	65	0.25	5.80	0.07
59	177.70	179.30	1.60	174	2.35	25.53	1.64
66	71.85	72.50	0.65	194	4.80	15.00	0.07
66	74.80	75.00	0.20	40	0.31	21.80	0.07
66	97.60	100.30	2.70	267	7.63	11.92	0.07
66	197.10	197.75	0.65	256	3.80	11.80	0.62
66	207.50	207.90	0.40	110	1.90	13.08	0.34
67	234.65	236.35	1.70	179	1.37	6.37	0.12
77	224.20	237.20	13.00	444	8.38	11.15	0.89
77	233.10	233.70	0.60	2,242	40.08	17.25	0.34
77	253.80	255.10	1.30	91	1.51	3.14	0.07
77	297.20	299.80	2.60	702	14.24	9.27	0.21
77	302.70	303.20	0.50	124	2.35	5.50	1.37
77	305.40	307.40	2.00	82	1.80	1.45	0.21
77	311.15	313.40	2.25	100	1.93	1.61	0.15
82	230.40	231.60	1.20	520	4.90	22.00	0.17
82	245.70	246.40	0.70	390	7.10	1.42	0.14
82	251.10	253.20	2.10	140	2.86	4.74	0.09
82	261.40	261.80	0.40	123	2.50	3.00	0.07
236	39.40	55.00	15.60	394	8.20	11.01	1.27
246	32.61	33.57	0.96	485	7.15	16.00	0.21
246	44.15	44.31	0.16	417	9.65	5.40	0.17
246	132.75	136.11	3.36	689	15.62	11.43	0.10
246	141.13	141.70	0.57	177	0.17	4.10	0.24
EW7-10-5	276.28	278.28	2.00	159	5.04	9.21	0.04
EW7-10-5	364.72	365.02	0.30	908	18.95	4.50	0.58
EW7-10-5	367.50	369.41	1.91	54	0.38	14.68	0.01
EW7-10-13	202.88	203.38	0.50	253	4.55	3.25	0.03
EW7-10-13	276.84	277.48	0.64	100	0.66	11.55	0.04
EW7-10-13	283.92	284.92	1.00	269	4.32	2.37	0.01
EW7-10-13	292.10	292.78	0.68	149	2.85	13.20	0.02
EW7-10-17	244.46	245.18	0.72	247	4.06	12.65	0.06
EW7-10-17	444.68	452.48	7.80	212	3.64	9.90	0.02
EW7-10-20A	293.60	294.60	1.00	70	1.18	4.97	0.01

LEGEND

Lithology

- Intrusives, dikes and altered rock of uncertain parentage
- Earn Group 2B: coarse, polymictic conglomerate and sandstone, overlies 1B; massive to thickly bedded, cherty, cherty argillite, quartz sandstone, quartzite, phyllite, siltstone; coarser and more voluminous than 1B.
- Earn Group 2A: undifferentiated Earn 2A sediments; siltstone, shale, slate, phyllite; dark grey, fine grained, finely interbedded, laminated, crinoidal.
- Earn Group 2AP: disrupted, interbedded siltstone and sandstone, lesser interbedded and laminated silty siltstone; characteristic feature is the disrupted sandstone laminae; displays soft-sediment slumping and shearing; highest, thickest, most diagnostic of main subunits.
- Earn Group 2AS: siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic, thickly bedded, laminated to massive calcarenite present toward top of unit.
- Earn Group 2AC: siltstone, laminated to massive calcarenite, sandstone, exhalites; moderately carbonaceous, locally pyritic, generally non-calcareous; overlies the D2 zone of laminated silica - massive sulphide exhalite.
- Earn Group 2AA: carbonaceous shale, mudstone; recessive, dark grey to black, pyritic, moderately to strongly carbonaceous.
- Earn Group 1B: interbedded sandstone-groynwacks, siltstone, and conglomeratic; moderately carbonaceous, non-siliceous, slightly pyritic, non-calcareous.
- Earn Group 1A and 1AA: black, graphitic shale, carbonaceous argillite, mudstone, siltstone, shaleslates; very carbonaceous, locally siliceous, locally pyritic, generally non-calcareous.
- Undifferentiated clastics of the Earn Group
- Exhalites; Siliceous rock with or without massive sulphides
- Massive Sulphide Zone

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- McDiame Group (Limestone): Med- to dark grey, fine to medium grained with bioclastic texture. Highly fossiliferous with stromatopora, corals and brachiopods. Moderately bedded to massive. Local off-white to pink, microcrystalline bleaching. Locally buff brown weathering dolomitization.
- McDiame Group (Dolomite): Pale to dark buff-grey and massive grey, very fine grained. Bedded and crystal laminae; mineral twinned. Diagenetic limestone (secondary); mottled, streaky grey to pale pink, buff-brown, fine to coarse-grained, crystalline, vague sporadic bioclasts probably transitional with Limestone.
- Tapioja Group: locally cross-bedded sandstone, composed of very well-rounded and sorted, clear quartz grains in a creamy-white dolomitic matrix.
- Overburden
- Cataclastic/Fault Gouge: uncertain parentage

Structure

- Cave
- No recovery
- Fault

Grade

Values in g/t Ag Eq.

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Drill Hole Info

- Historical Surface DDH
- 2010 Surface DDH
- Underground DDH
- Uniformity
- - - Interpreted Uniformity
- - - Interpreted Fault
- - - Interpreted Massive Sulphide Zone
- - - Interpreted Exhalite Zone

Scale: 1:1500

0 50 100m

Silvercorp Metals Inc.

SILVERTIP PROJECT

BC, CANADA

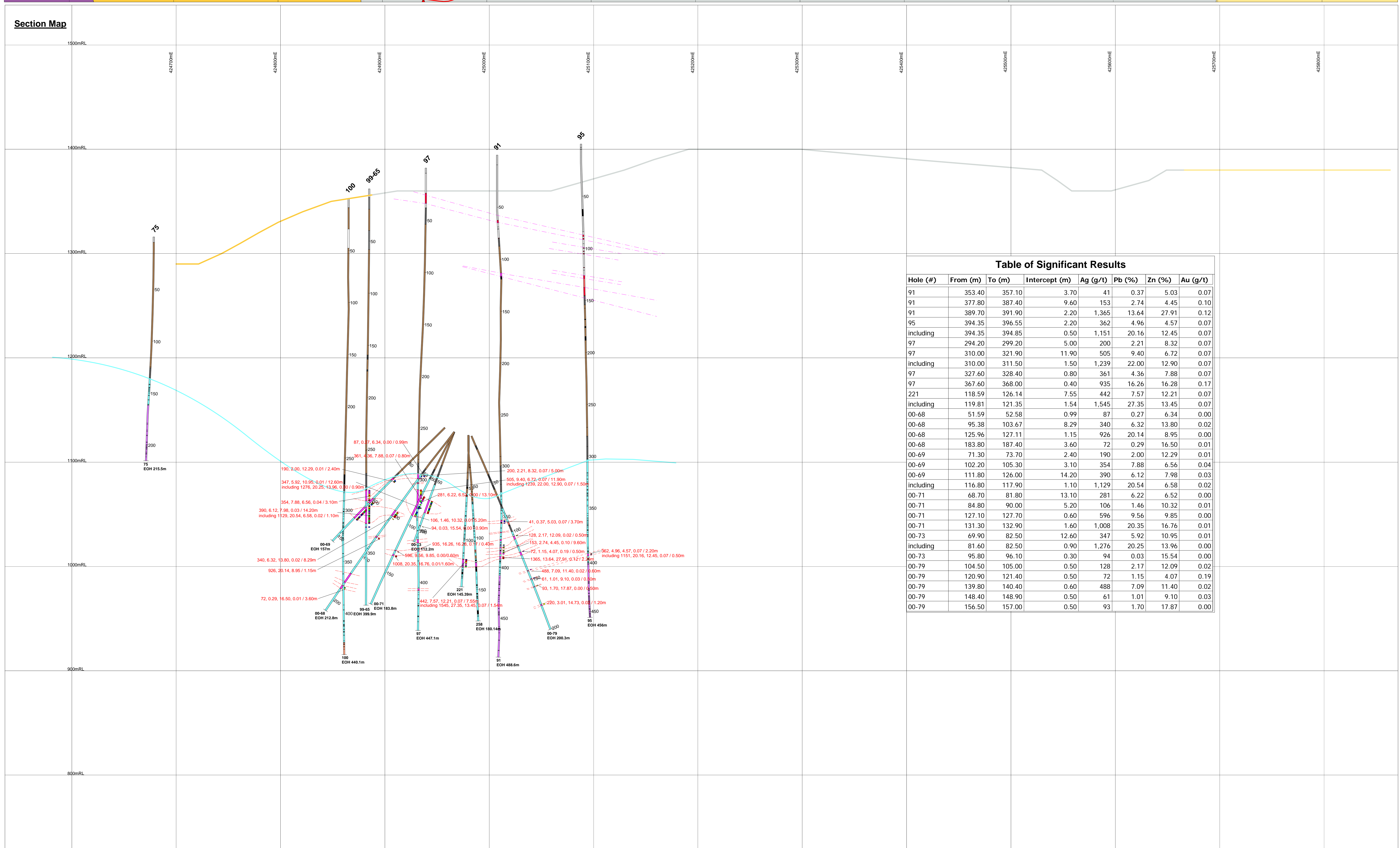
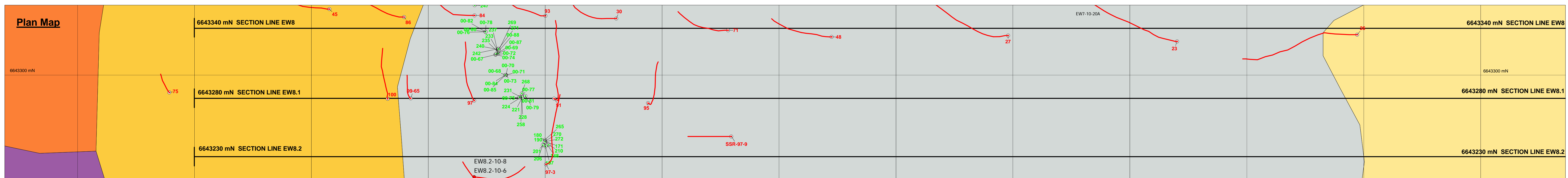
Section 6643420N (EW7)

Looking North

(+/- 50m Envelope, Selected DDH Only)

Drafted by B. Sun and V. Liu

January 27, 2011



LEGEND

Lithology

- Intrusives, dikes and altered rock of uncertain parentage
- Eam Group 2B: coarse, subvolcanic conglomerate and sandstone, overlies 1B; massive to blocky bedded, cherty argillite, quartz sandstone, quartzite, phyllite, siltstone; coarser and more voluminous than 1B
- Eam Group 2A: undifferentiated Eam 2A sediments; siltstone, slate, shale, phyllite; dark grey, fine grained, cherty, micaceous, laminated, conchoidal
- Eam Group 2A: silty, interbedded siltstone and sandstone, lesser interbedded and laminated clay siltstone; characteristic texture is the disrupted calcareous siltstone; displays soft-sediment slumping and shearing; highest, thickest, most diagnostic of main substrate
- Eam Group 2A: siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, silty, and pyritic; blocky bedded; attributed to massive calcarenite present toward top of unit
- Eam Group 2A: siltstone, laminated to massive calcarenite, sandstone, siltstone, moderately carbonaceous, locally pyritic; generally non-carbonaceous; overlies the D-Zone of laminated silica - massive sulphide exhalite
- Eam Group 1B: interbedded sandstone, greywacke, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-carbonaceous
- Eam Group 1A and 1AA: black, graphitic shales, carbonaceous argillite, mudstone, siltstone, shale/siltite; very carbonaceous, locally siliceous, locally pyritic, generally non-carbonaceous
- Undifferentiated clastics of the Eam Group
- Exhalite; Siliceous rock with or without massive sulphides
- Massive Sulphide Zone

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- Cave
- No recovery
- Fault

Grade

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Values in g of Ag Eq.

Drill Hole Info

- Assays: Ag(g), Pt(%) , Zn(%) , Au(g/t) / meters
- Historical Surface DCH
- 2010 Surface DCH
- Underground DCH
- Uncertainty
- Interpreted Uncertainty
- Interpreted Fault
- Interpreted Massive Sulphide Zone
- Interpreted Exhalite Zone

Scale: 1:1500

0 50 100m

Silvercorp Metals Inc.

SILVERTIP PROJECT

BC, CANADA

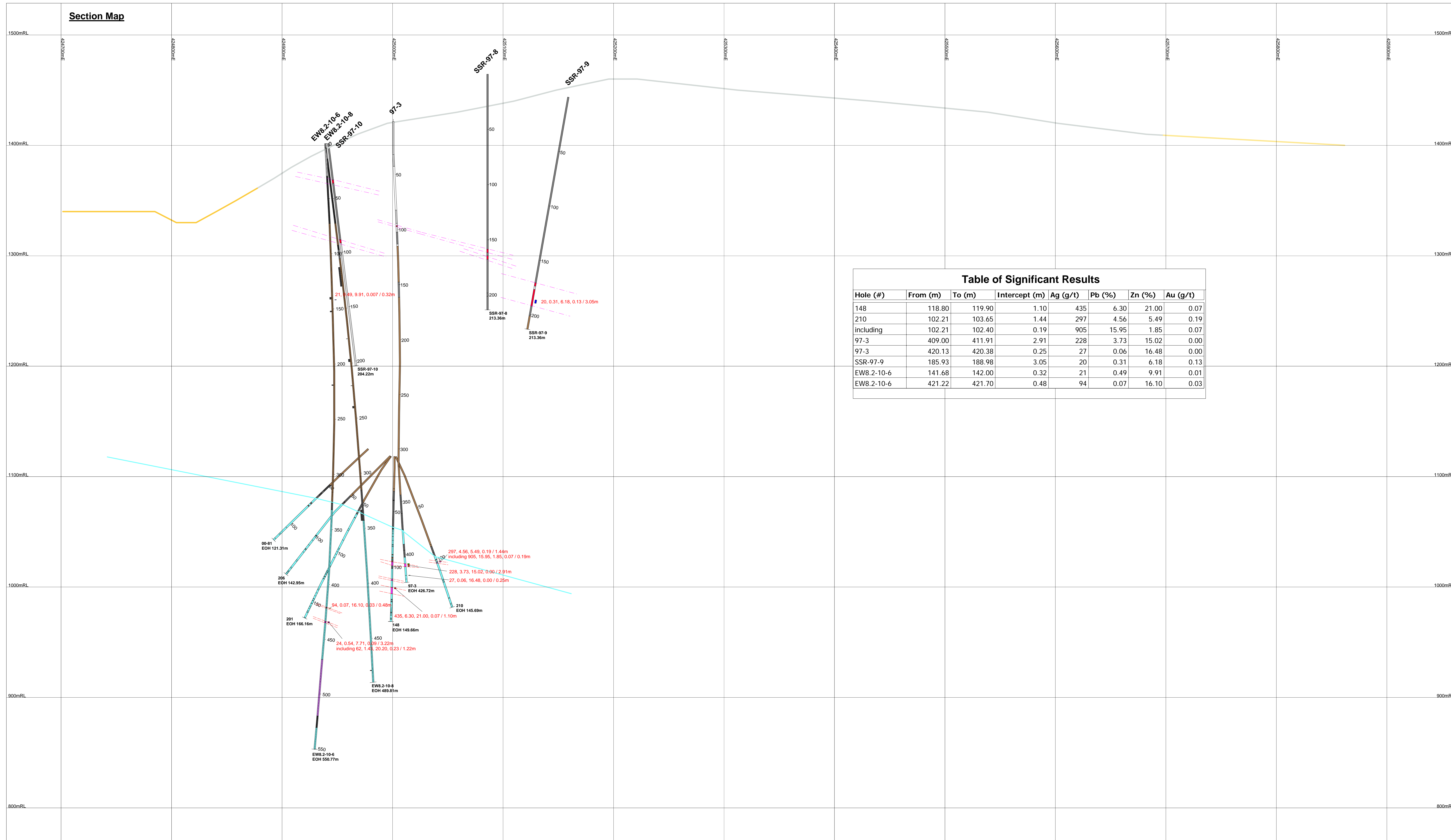
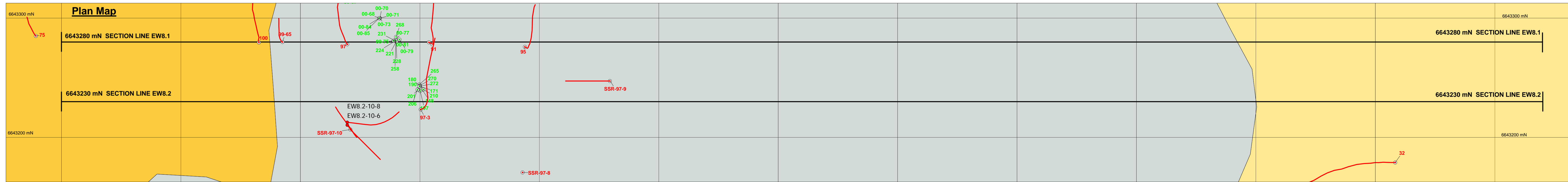
Section 6643280N (EW8.1)

Looking North

+/- 50m Envelope

Drafted by B. Sun and V. Liu

January 28, 2011



Hole (#)	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
148	118.80	119.90	1.10	435	6.30	21.00	0.07
210	102.21	103.65	1.44	297	4.56	5.49	0.19
including	102.21	102.40	0.19	905	15.95	1.85	0.07
97-3	409.00	411.91	2.91	228	3.73	15.02	0.00
97-3	420.13	420.38	0.25	27	0.06	16.48	0.00
SSR-97-9	185.93	188.98	3.05	20	0.31	6.18	0.13
EWB 2-10-6	141.68	142.00	0.32	21	0.49	9.91	0.01
EWB 2-10-6	421.22	421.70	0.48	94	0.07	16.10	0.03

LEGEND

Lithology

- Interstratified, dike and altered rock of uncertain percentage
- Eam Group 2B: coarse, polystratified conglomerate and sandstone; overlies 1B, massive to thickly bedded; often, cherty angular, quartz sandstone, quartzite, phyllite, siltstone, coarse and more variegated than 1B.
- Eam Group 2A: undifferentiated Eam 2A sediments; siltstone, slate, shale, phyllite, dark grey, fine grained, thinly interbedded, laminated, cross-bedded.
- Eam Group 2AP: draped, metamorphosed siltstone and sandstone, lesser interbedded and laminated argill. siltstone; characteristic feature is the draped sandstone laminae; displays soft-sediment slumping and shearing; highest, thickest, most diagnostic of main siltstone.
- Eam group 2AS: siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic; thickly bedded; laminated to massive calcarenite present toward top of unit.
- Eam Group 2AC: siltstone, laminated to massive calcarenite, sandstone, exhalite; moderately carbonaceous, locally pyritic, generally non-calcareous; overlies the D Zone of laminated siltstone; massive sulphide exhalite.
- Eam Group 2AA: carbonaceous shale, mudstone; recessive, dark grey to black, pyritic, moderately to strongly carbonaceous.
- Eam Group 1B: interbedded sandstone-greywacke, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-calcareous.
- Eam Group 1A and 1AA: black, argillitic shale, carbonaceous argillite, mudstone, siltstone, shale/slate; very carbonaceous, locally siliceous, locally pyritic, generally non-calcareous.
- Undifferentiated clastics of the Eam Group
- Exhalite; Siliceous rock with or without massive sulphides
- Massive Sulphide Zone
- McDane Group (Limestone): Med to dark grey, fine to medium grained with isotactic texture; highly brecciated with intrazonal, dorsal and basal breccias. Moderately bedded to massive. Local off-white to pink, recrystallized bleaching. Locally buff-brown weathering coloration.
- McDane Group (Dolostone): Pale to dark buff-grey and mauve grey, very fine grained. Bedded and crystal laminae; intralaminar breccia. Dolomitic limestone (secondary); mottled, streaky grey to pale pink, buff-brown, fine to coarse grained, crystalline, vague sporadic locust probably transitional with Limestone.
- Tapeira Group: locally cross-bedded sandstone, composed of very well-sorted and sorted, color quartz grains in a creamy white calcareous matrix.
- Overburden
- Cataclastic/Fault Gouge; uncertain percentage

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- Cave
- No recovery
- Fault

Grade

Values in g/t Ag Eq

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Drill Hole Info

- Assay: Ag(g/t), Pb(%)
- Assay: Zn(%)
- Assay: Au(g/t)
- Assay: Ag(g/t), Pb(%)
- Assay: Zn(%)
- Assay: Au(g/t)
- Historical Surface DCH
- 2010 Surface DCH
- Underground DCH
- Uncertainty
- Interpreted Uncertainty
- Interpreted Fault
- Interpreted Massive Sulphide Zone
- Interpreted Exhalite Zone
- Structure
- Lithology
- Grade
- Hole ID
- Depth
- Entry Depth Within Section Plane
- Exit Depth Within Section Plane
- Existing Underground Development

Scale: 1:1500
0 50 100m

Silvercorp Metals Inc.
SILVERTIP PROJECT
BC, CANADA
Section 6643230N (EW8.2)
Looking North
+/- 50m Envelope
 Drafted by B. Sun and V. Liu
 January 28, 2011

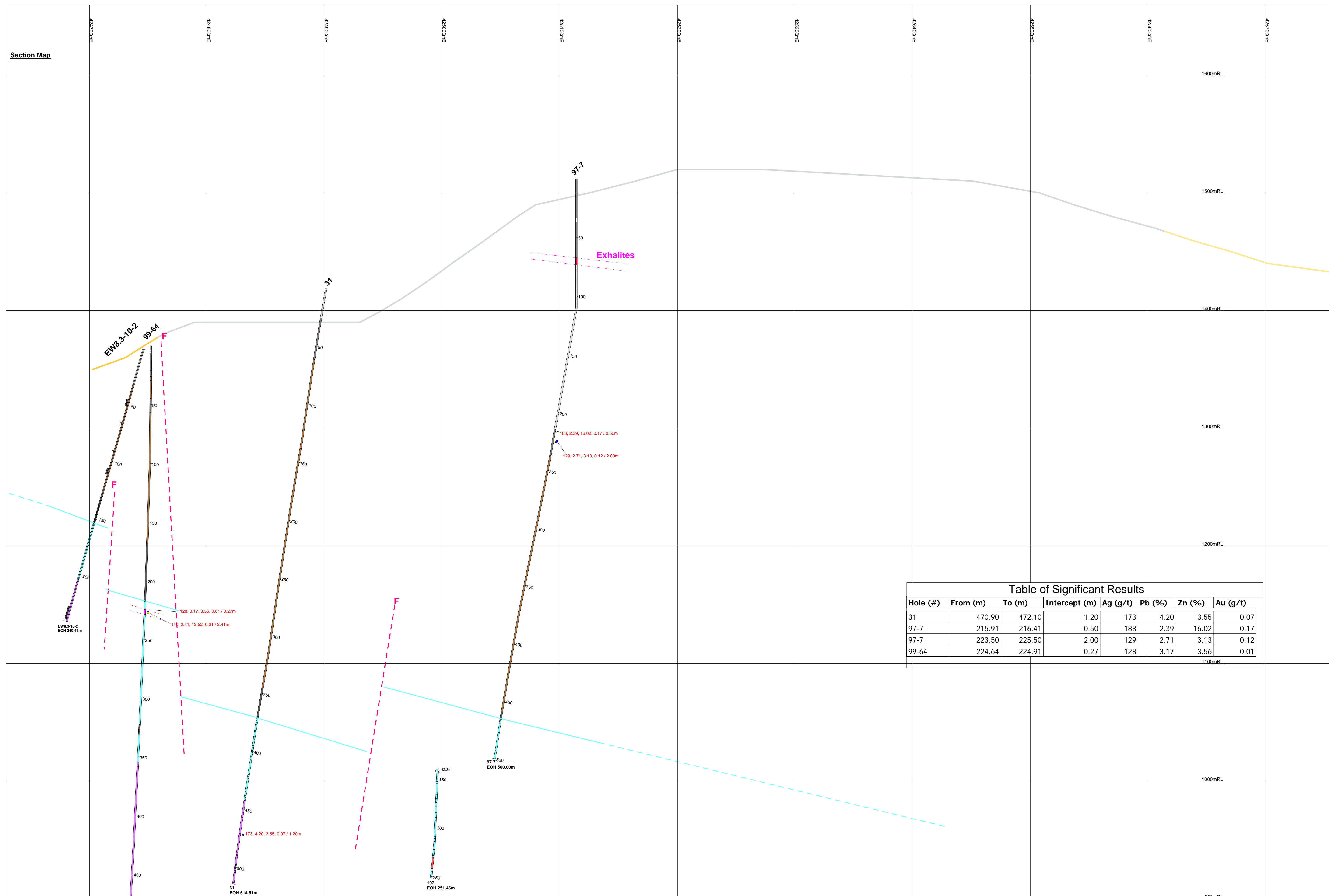
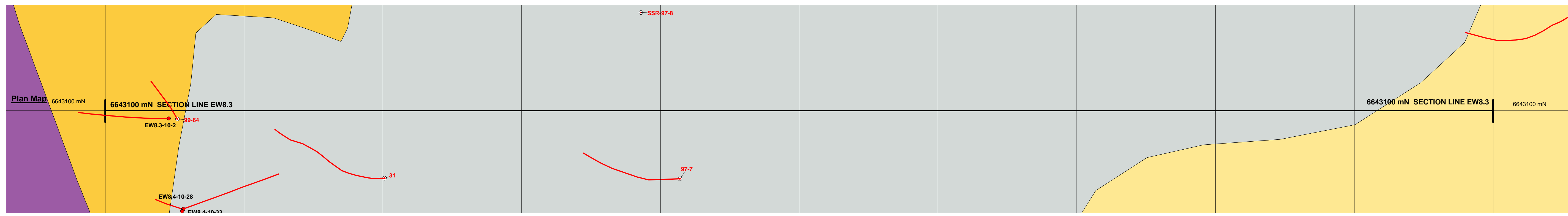


Table of Significant Results

Hole (#)	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
31	470.90	472.10	1.20	173	4.20	3.55	0.07
97-7	215.91	216.41	0.50	188	2.39	16.02	0.17
97-7	223.50	225.50	2.00	129	2.71	3.13	0.12
99-64	224.64	224.91	0.27	128	3.17	3.56	0.01

LEGEND

Lithology

- Intrusives, dikes and altered rock of uncertain paragneiss
- Eam Group 2B: coarse, polymictic conglomerate and sandstone, overlies 1B; massive to thickly bedded; chert, cherty argillite, quartz sandstone, phyllite, siltstone, coarse and more variegated than 1B.
- Eam Group 2A: undifferentiated Eam 2A sedimentary, siltstone, shale, phyllite, dark grey, fine grained, thinly interbedded, laminated, crumpled.
- Eam Group 2AP: disarticulated, interbedded siltstone and sandstone, locally interbedded and laminated clay siltstone, characteristic texture is the disrupted sandstone laminae; displays soft-sediment slumping and shearing; highest, thickest, most diagnostic of main subunit.
- Eam Group 2AC: siltstone, mudstone, sandstone, calcarenite, variably carbonaceous, siliceous, and pyritic, thickly bedded, laminated to massive calcarenite present lower top of unit.
- Eam Group 2AD: siltstone, laminated to massive calcarenite, sandstone, exhalites, moderately carbonaceous, locally pyritic, generally non-calcareous, overlies the D-Zone of laminated siltite - massive sulphide exhalite.
- Eam Group 2AA: carbonaceous shale, mudstone; recessive, dark grey to black, pyritic, moderately to strongly carbonaceous.
- Eam Group 1B: interbedded sandstone-gryneackite, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-calcareous.
- Eam Group 1A and 1AA: black, graphitic shale, carbonaceous argillite, mudstone, siltstone, shaly-siltstone; very carbonaceous, locally siliceous, locally pyritic, generally non-calcareous.
- Undifferentiated clastics of the Eam Group
- Exhalites: Siliceous rock with or without massive sulphides
- Massive Sulphide Zone
- McDerm Group (Limestone): Med- to dark grey, fine to medium grained with bioclastic texture. Highly fossiliferous with stromatolitic, corals and brachiopods. Moderately bedded to massive. Local off-white to pink, recrystallized bleaching. Locally buff brown weathering decomposition.
- McDerm Group (Dolomite): Pale to dark buff-grey and mauve grey, very fine grained. Bedded and crystal laminated; intracast breccia. Dolomite limestone (secondary); mottled, streaky grey to pale pink, buff-brown, fine to coarse grained, crystalline, vuggy sporadic bedforms probably transitional with Limestone.
- Tapscott Group: locally cross-bedded sandstone, composed of very well rounded and sorted, clear quartz grains in a creamy white calcareous matrix.
- Overburden
- Catched/Fault Gouge, uncertain paragneiss

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- Cave
- No recovery
- Fault

Grade

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000
- Values in g/t Ag Eq.

Drill Hole Info

- Horizontal Surface DDH
- 2010 Surface DDH
- Underground DDH
- Uncertainty
- Interpreted Uncertainty
- Interpreted Fault
- Interpreted Massive Sulphide Zone
- Interpreted Exhalite Zone

Scale: 1:1500

0 50 100m

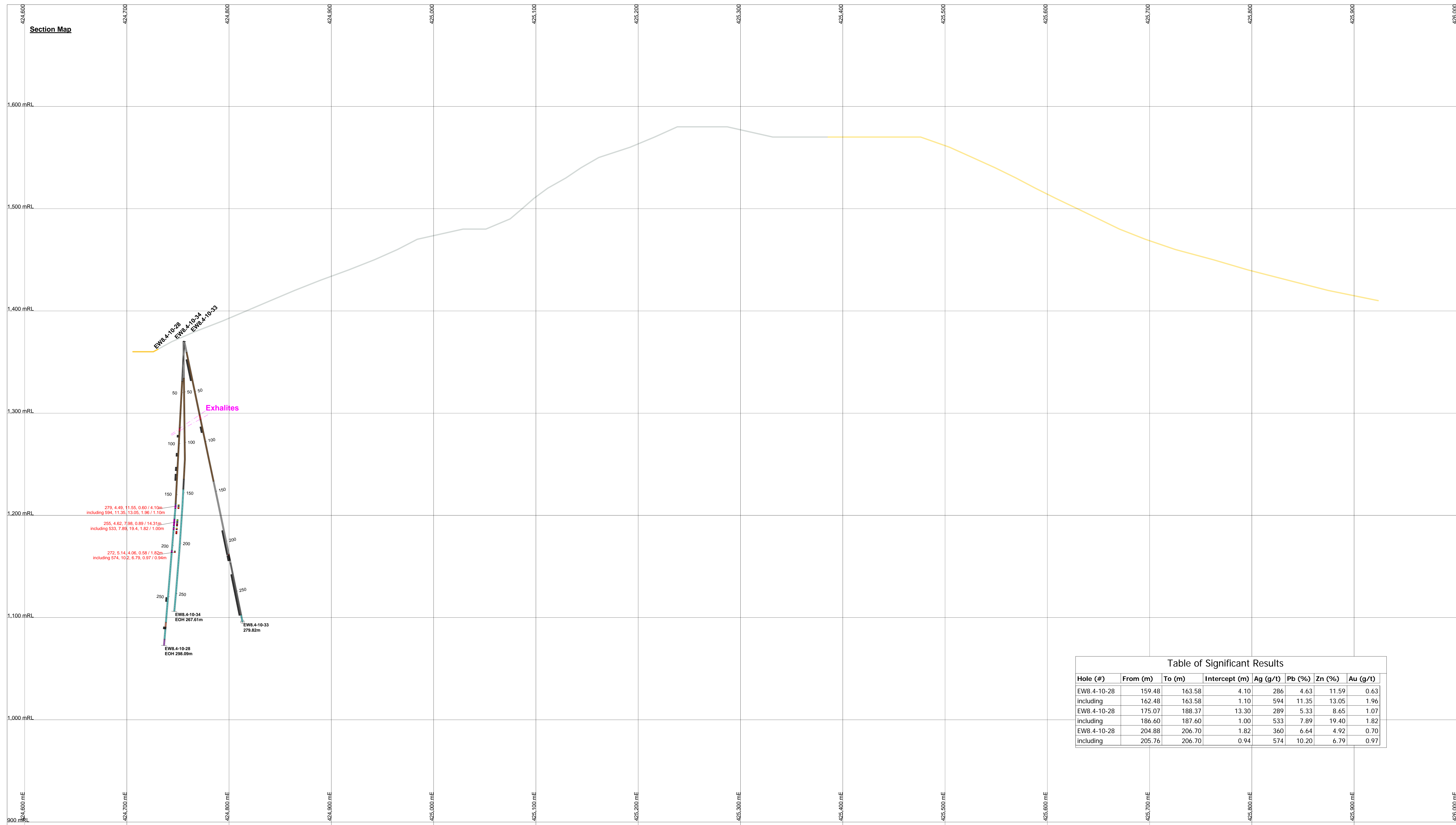
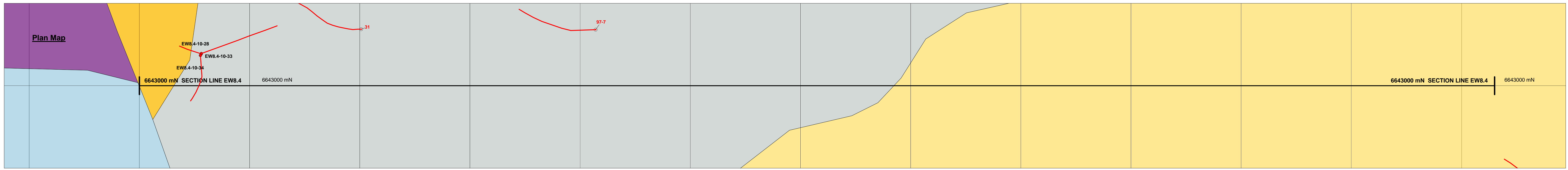
Silvercorp Metals Inc.

**SILVERTIP PROJECT
BC, CANADA**

**Section 6643100N (EW8.3)
Looking north
+/- 50m envelope**

Drafted by B. Sun & Lager Wu

Jan 27, 2011



Hole (#)	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
EW8.4-10-28	159.48	163.58	4.10	286	4.63	11.59	0.63
including	162.48	163.58	1.10	594	11.35	13.05	1.96
EW8.4-10-28	175.07	188.37	13.30	289	5.33	8.65	1.07
including	186.60	187.60	1.00	533	7.89	19.40	1.82
EW8.4-10-28	204.88	206.70	1.82	360	6.64	4.92	0.70
including	205.76	206.70	0.94	574	10.20	6.79	0.97

LEGEND

Lithology

- Intrusives; dikes and altered rock of uncertain parentage
- Eam Group 2B; coarse, polymictic conglomerate and sandstone; overlies 1B; massive to thickly bedded; chert, cherty argillite, quartz sandstone, quartzite, pyrite, silstone; coarser and more voluminous than 1B
- Eam Group 2A; undifferentiated Eam 2A sediments; siltstone, shale, shaly, pyritic; dark grey, fine grained, thinly interbedded, laminated, crumpled
- Eam Group 2A-P; disintegrated, interlamated siltstone and sandstone; lesser interbedded and laminated silty siltstone; characteristic feature is the disrupted sandstone laminae; chertier soft-sediment slumping and shearing; highest, thickest, most diagnostic of main subunit
- Eam group 2A5; siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic, thickly bedded, laminated to massive calcarenite present toward top of unit.
- Eam Group 2A-C; siltstone, laminated to massive calcarenite, sandstone, exhalite; moderately carbonaceous, locally pyritic, generally non-calcareous; overlies the D-Zone of laminated silt - massive sulphide exhalite.
- Eam Group 2AA; carbonaceous shale, mudstone; recessive, dark grey to black, pyritic, moderately to strongly carbonaceous.
- Eam Group 1B; interbedded sandstone-greywacke, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-calcareous.
- Eam Group 1A and 1A-A; black, graphitic shale, carbonaceous argillite, mudstone, siltstone, shale/silt; very carbonaceous, locally siliceous, locally pyrite, generally non-calcareous.
- Undifferentiated clastics of the Eam Group
- Exhalites, Siliceous rock with or without massive sulphides
- Massive Sulphide Zone

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- Cave
- No recovery
- Fault
- Overburden
- Cataclastic/Fault Gouge; uncertain parentage

Grade

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Values in g/t Ag Eq.

Drill Hole Info

- Assays: Ag(g/t), Pb(%) Zn(%), Au(g/t) / metres
- Historical Surface DCH
- 2010 Surface DCH
- Underground DCH
- Uniformly
- Interpreted Uniformity
- Interpreted Fault
- - - Interpreted Massive Sulphide Zone
- - - Interpreted Exhalite Zone

Scale: 1:1500
0 50 100m

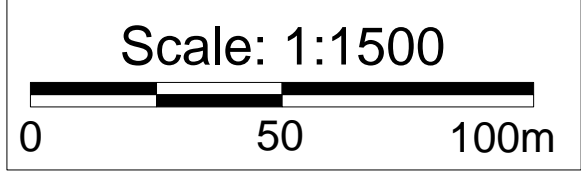
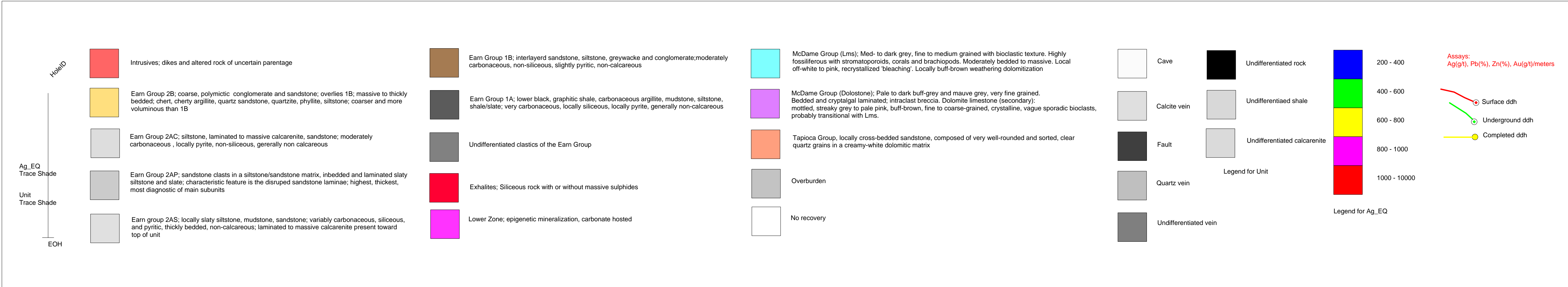
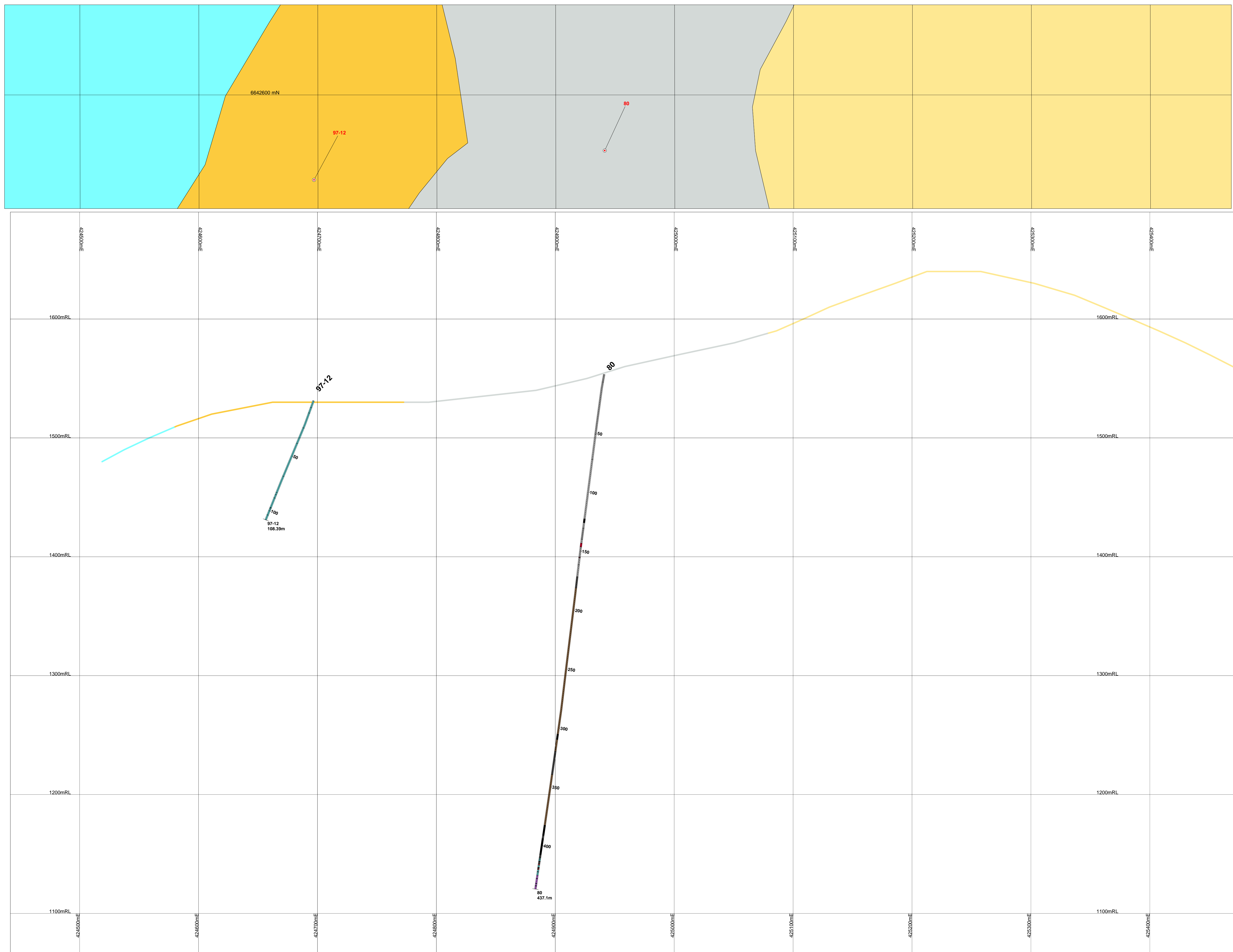
Silvercorp Metals Inc.

**SILVERTIP PROJECT
BC, CANADA**

**Section 6643000N (EW8.4)
Looking north
+/- 50m north**

Drafted by Lager Wu

Jan 27, 2010



Silvercorp Metals Inc.

SILVERTIP PROJECT
BC, CANADA

Section 6642500N (EW8.9)
Looking north

Drafted by B. Sun | June 2010

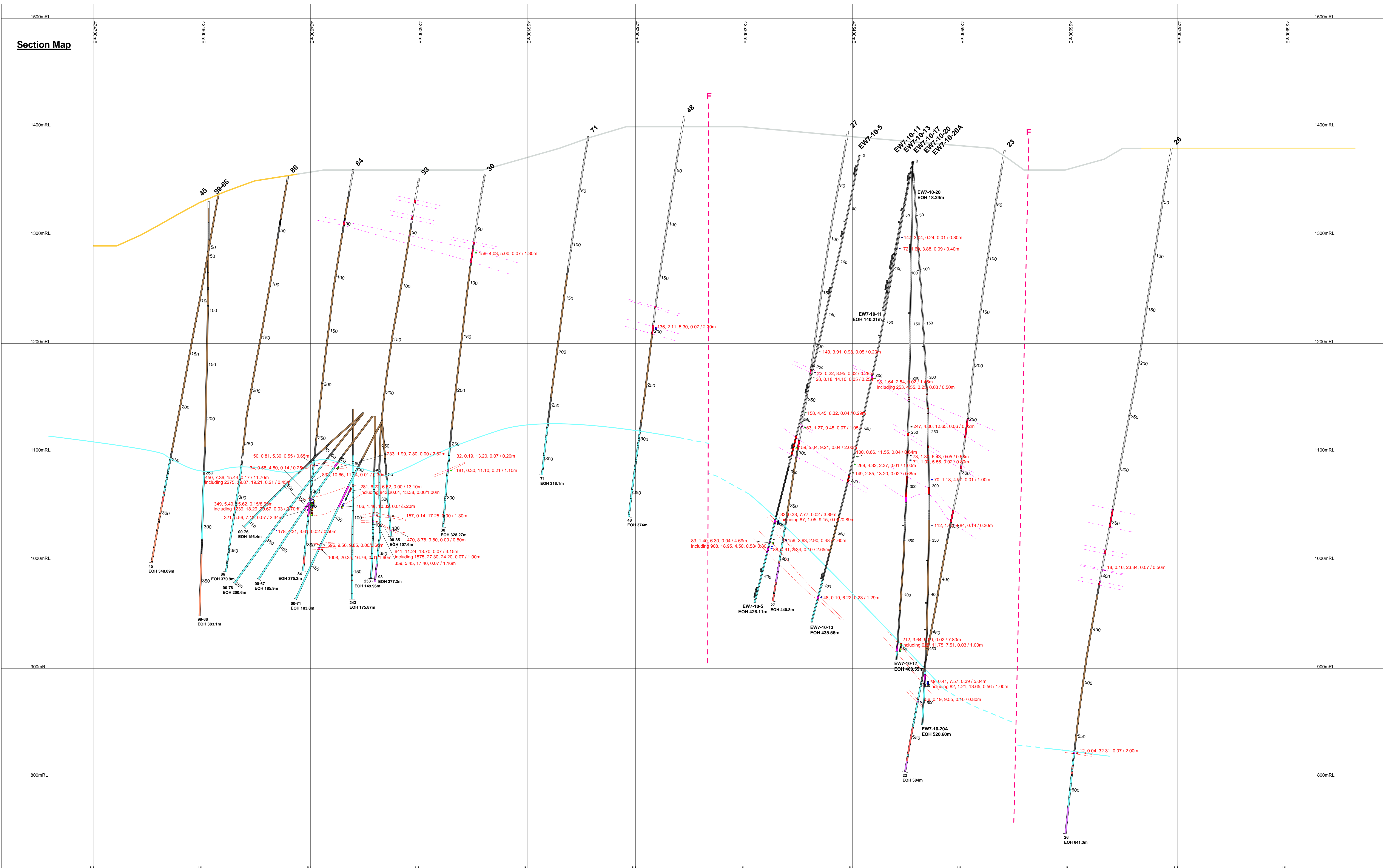
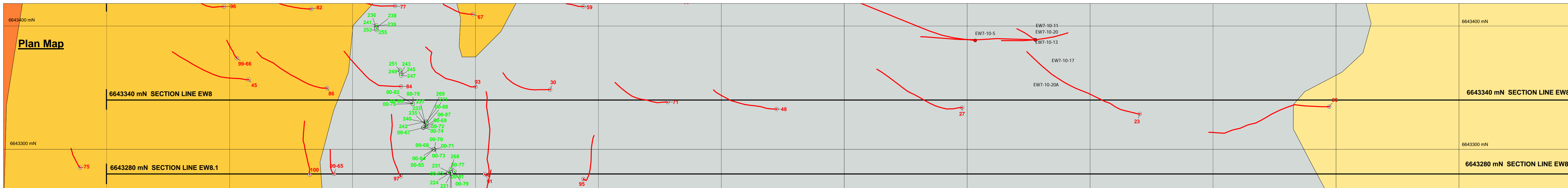


Table of Significant Results

Hole (#)	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
23	516.40	517.20	0.80	56	0.19	9.55	0.10
26	395.10	395.60	0.50	18	0.16	23.84	0.07
27	276.30	277.35	1.05	83	1.27	9.45	0.07
30	261.50	261.70	0.20	32	0.19	13.20	0.07
30	274.70	275.80	1.10	181	0.30	11.10	0.21
48	196.80	199.10	2.30	136	2.11	5.30	0.07
84	276.00	276.65	0.65	50	0.81	5.30	0.55
84	307.85	308.10	0.25	34	0.58	4.80	0.14
84	311.90	323.60	11.70	450	7.36	15.44	0.17
including	321.20	321.65	0.45	2,275	39.87	19.21	0.21
233	88.90	92.05	3.15	641	11.24	13.70	0.07
including	91.05	92.05	1.00	1,575	27.30	24.20	0.07
233	96.82	97.98	1.16	359	5.45	17.40	0.07
00-67	57.13	59.95	2.82	233	1.99	7.80	0.00
00-67	95.85	104.50	8.65	349	5.49	15.62	0.15
including	98.00	98.70	0.70	1,239	18.29	29.67	0.03
00-67	105.16	107.50	2.34	321	5.56	7.13	0.07
00-71	68.70	81.80	13.10	281	6.22	6.52	0.00
including	68.70	69.70	1.00	843	20.61	13.38	0.00
00-71	84.80	90.00	5.20	106	1.46	10.32	0.01
00-71	127.10	127.70	0.60	596	9.56	9.85	0.00
00-71	131.30	132.90	1.60	1,008	20.35	16.76	0.01
00-78	78.20	78.50	0.30	832	10.65	11.14	0.01
00-78	137.40	137.90	0.50	178	4.31	3.61	0.02
00-85	88.50	89.80	1.30	157	0.14	17.25	0.00
00-85	101.60	102.40	0.80	470	8.78	9.80	0.00
EW7-10-5	276.28	278.28	2.00	159	5.04	9.21	0.04
EW7-10-5	364.72	365.02	0.30	908	18.95	4.50	0.58
EW7-10-5	367.50	369.41	1.91	54	0.38	14.68	0.01
EW7-10-13	202.88	203.38	0.50	253	4.55	3.25	0.03
EW7-10-13	276.84	277.48	0.64	100	0.66	11.55	0.04
EW7-10-13	283.92	284.92	1.00	269	4.32	2.37	0.01
EW7-10-13	292.10	292.78	0.68	149	2.85	13.20	0.02
EW7-10-17	244.46	245.18	0.72	247	4.06	12.65	0.06

LEGEND

Lithology

- Intrusives, dikes and altered rock of uncertain parentage
- Eam Group 2A: coarse, argillitic conglomerate and sandstone; overlies 1B; massive to blocky bedded, chert, cherty argillite, quartz sandstone, quartzite, phyllite, siltsone, coarse and more voluminous than 1B
- Eam Group 2A: undifferentiated Eam 2A sediments; siltstone, slate, shale, phyllite; dark grey; fine grained, finely interbedded, laminated, conical
- Eam Group 2A: siltsone, mudstone, sandstone, calcarenite, variably carbonaceous, siliceous, and pyritic; thickly bedded, laminated to massive calcarenite present toward top of unit
- Eam Group 2AC: siltsone, laminated to massive calcarenite, sandstone, exhalites, moderately carbonaceous, locally pyritic, generally non-carbonaceous, overlies the D-Zone of laminated silica - massive sulphide exhalite
- Eam Group 1B: interbedded sandstone-greywacke, siltsone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-carbonaceous
- Eam Group 1A and 1AA: black, graphitic shale, carbonaceous argillite, mudstone, siltsone, shaleside; very carbonaceous, locally siliceous, locally pyritic, generally non-carbonaceous
- Undifferentiated clastics of the Eam Group
- Exhalites; siliceous rock with or without massive sulphides
- Massive Sulphide Zone
- McDerm Group (Limestone): Med- to dark grey, fine to medium grained with bioclastic texture. Highly fossiliferous with stromatoporoids, corals and bryozooids. Moderately bedded to massive. Local chert to pink, micritic/banded. Locally full-column weathering distribution.
- McDerm Group (Dolomite): Pale to dark buff grey and micaceous grey; vein fine grained. Bedded and crystalline laminated, intersected breccia. Dolomitic limestone (secondary) modified: strongly grey to pale pink, buff-toned; fine to coarse-grained, crystalline; vague sporadic bioclasts probably transitional with Limestone
- Topioca Group: locally cross bedded sandstone, composed of very well-sorted and sorted, clear quartz grains in a creamy-white dolomitic matrix.
- Overburden
- Cataclastic/Fault gouge; uncertain parentage

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- Cave
- No recovery
- Fault

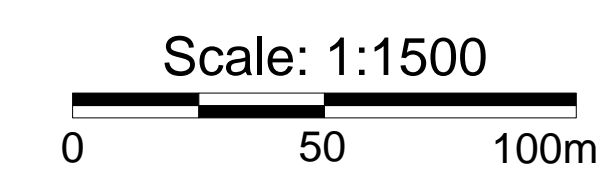
Grade

Values in g/t Ag, Au

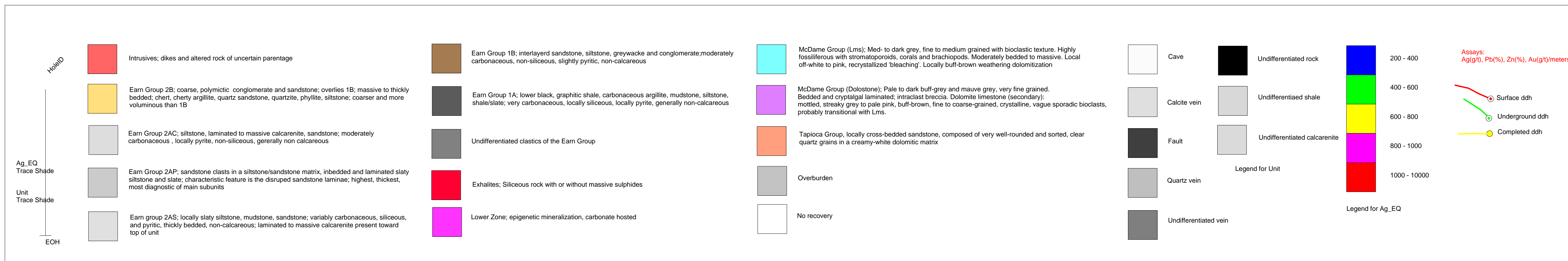
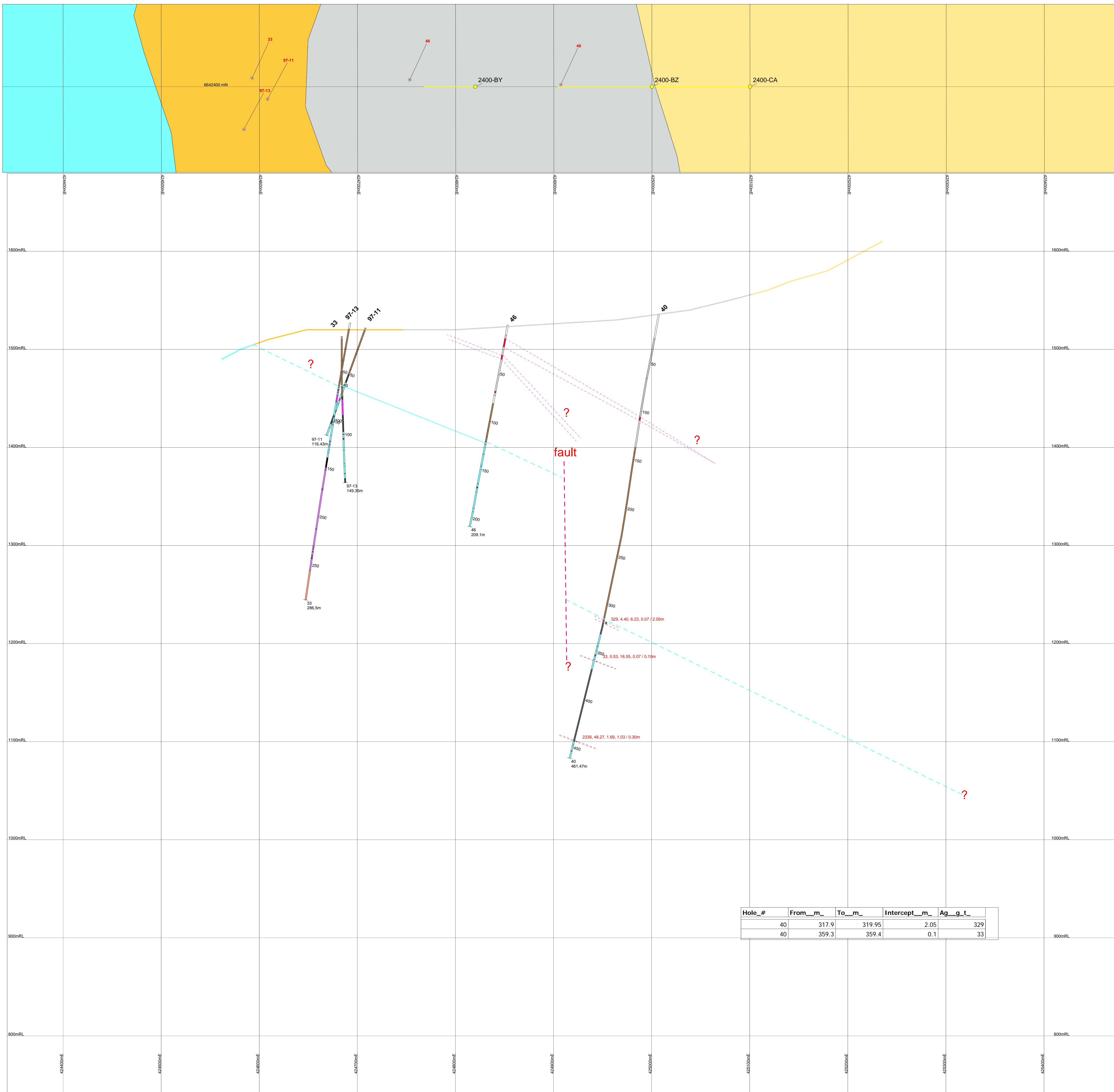
- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Drill Hole Info

- Assay Ag(g/t), Pb(%) Zn(%), Au(g/t) meters
- Historical Surface DDH
- 2010 Surface DDH
- Underground DDH
- Uncertainty
- Interpreted Uncertainty
- Interpreted Fault
- Interpreted Massive Sulphide Zone
- Interpreted Exhalite Zone



Silvercorp Metals Inc.
SILVERTIP PROJECT
BC, CANADA
Section 6643340N (EW8)
Looking North
+/- 50m Envelope
 Drafted by B. Sun and V. Liu
 January 28, 2011

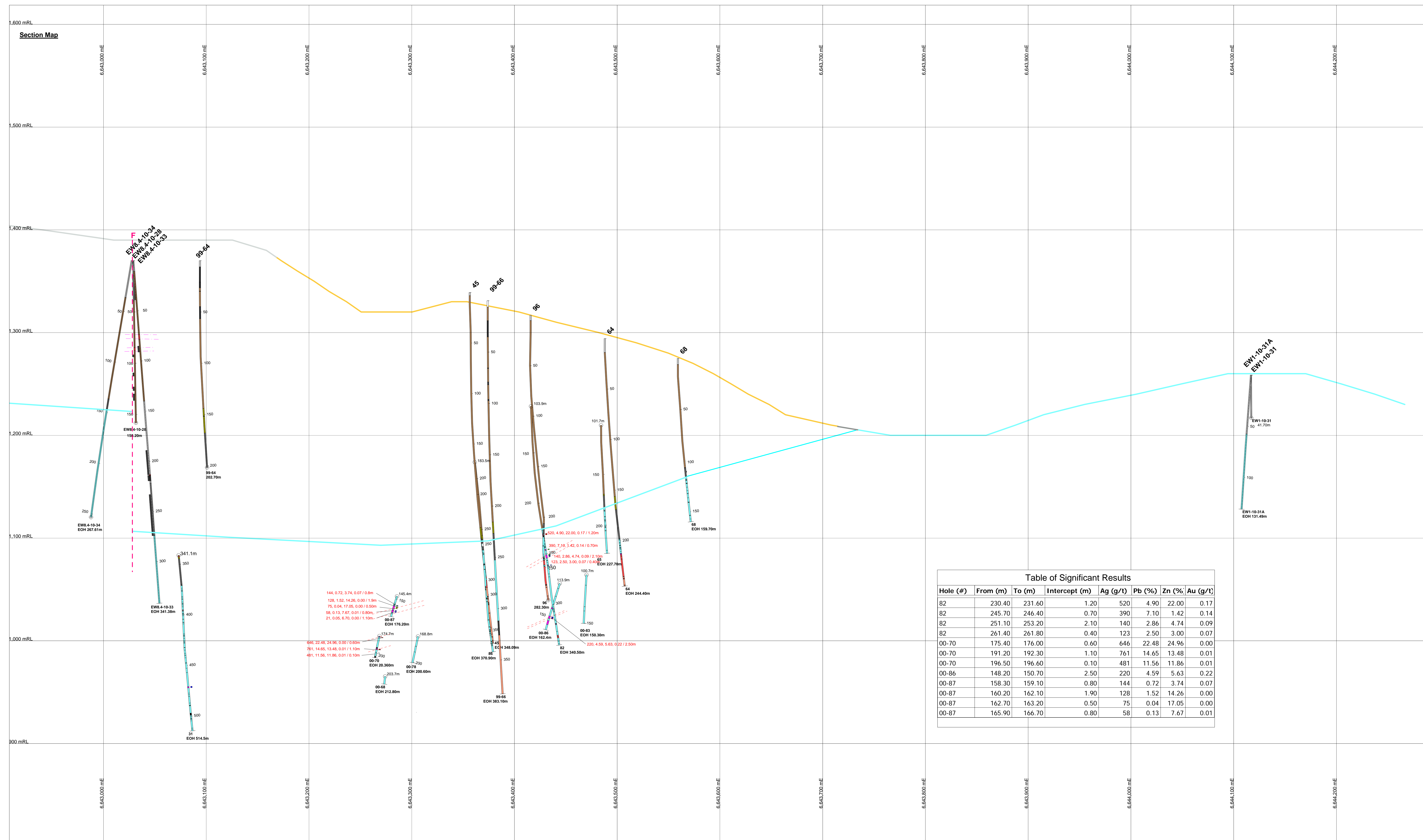
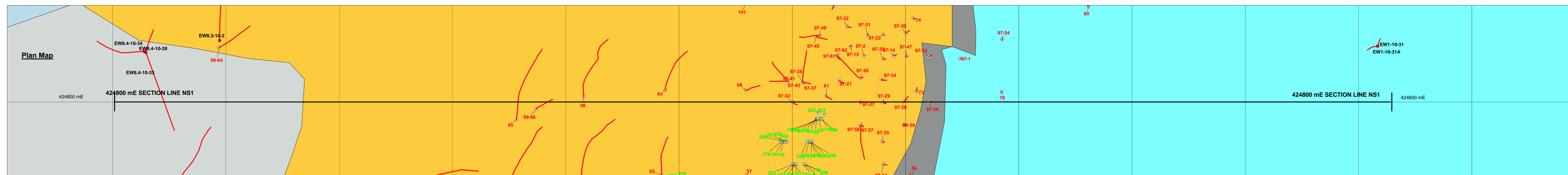


Scale: 1:1500
 0 50 100m

Silvercorp Metals Inc.
SILVERTIP PROJECT
BC, CANADA

Section 642400N (EW9)
Looking north
(about +/- 45m, selected ddh only)

Drafted by B. Sun June 2010



LEGEND

Lithology

- Intrusives, dikes and altered rock of uncertain parentage
- Eam Group 2B: coarse, polymictic conglomerate and sandstone; overlies 1B; massive to thickly bedded, chert, cherty argillite, quartz sandstone, quartzite, phyllite, siltstone; coarser and more voluminous than 1B
- Eam Group 2A: undifferentiated Eam 2A sediments; siltstone, slate, shale, phyllite; dark grey, fine grained, thinly interbedded, laminated, crystalline
- Eam Group 2AP: disrupted, interlaminated siltstone and sandstone, lesser interbedded and laminated silty siltstone; characteristic feature is the disrupted sandstone laminae; displays soft-sediment slumping and shearing; highest, thickest, most diagnostic of main subunits
- Eam Group 2AS: siltstone, mudstone, sandstone, calcarenite, variably carbonaceous, siliceous, and pyritic; thickly bedded; laminated to massive calcarenite present toward top of unit
- Eam Group 2AC: siltstone, laminated to massive calcarenite, sandstone, exhalites; moderately carbonaceous, locally pyritic, generally non-calcareous; overlies the D-Zone of laminated siltstone; massive sulphide exhalite
- Eam Group 2AA: carbonaceous shale, mudstone, recessive, dark grey to black, pyritic, moderately to strongly carbonaceous
- Eam Group 1B: interbedded sandstone-greywacke, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-calcareous
- Eam Group 1A and 1AA: black, graphitic shale, carbonaceous argillite, mudstone, siltstone, shaleslates; very carbonaceous, locally siliceous, locally pyritic, generally non-calcareous
- Undifferentiated clastics of the Eam Group
- Exhalites; siliceous rock with or without massive sulphides
- Massive Sulphide Zone

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Overburden
- Cataclastic/Fault Gouge; uncertain parentage
- Cave
- No recovery
- Fault
- Quartz vein
- Calcic vein
- Undifferentiated vein

Grade

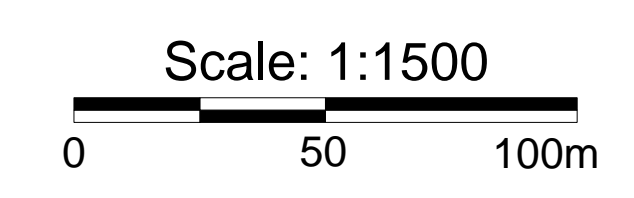
Values in g/t Ag Eq.

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Drill Hole Info

Assays: Ag(g/t), Pb(%), Zn(%), Au(g/t) / meters

- Historical Surface DDH
- 2010 Surface DDH
- Underground DDH
- Unconformity
- Interpreted Unconformity
- Interpreted Fault
- - - Interpreted Massive Sulphide Zone
- - - Interpreted Exhalite Zone



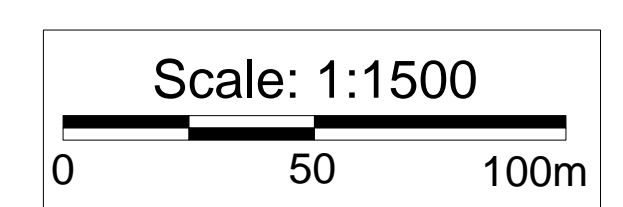
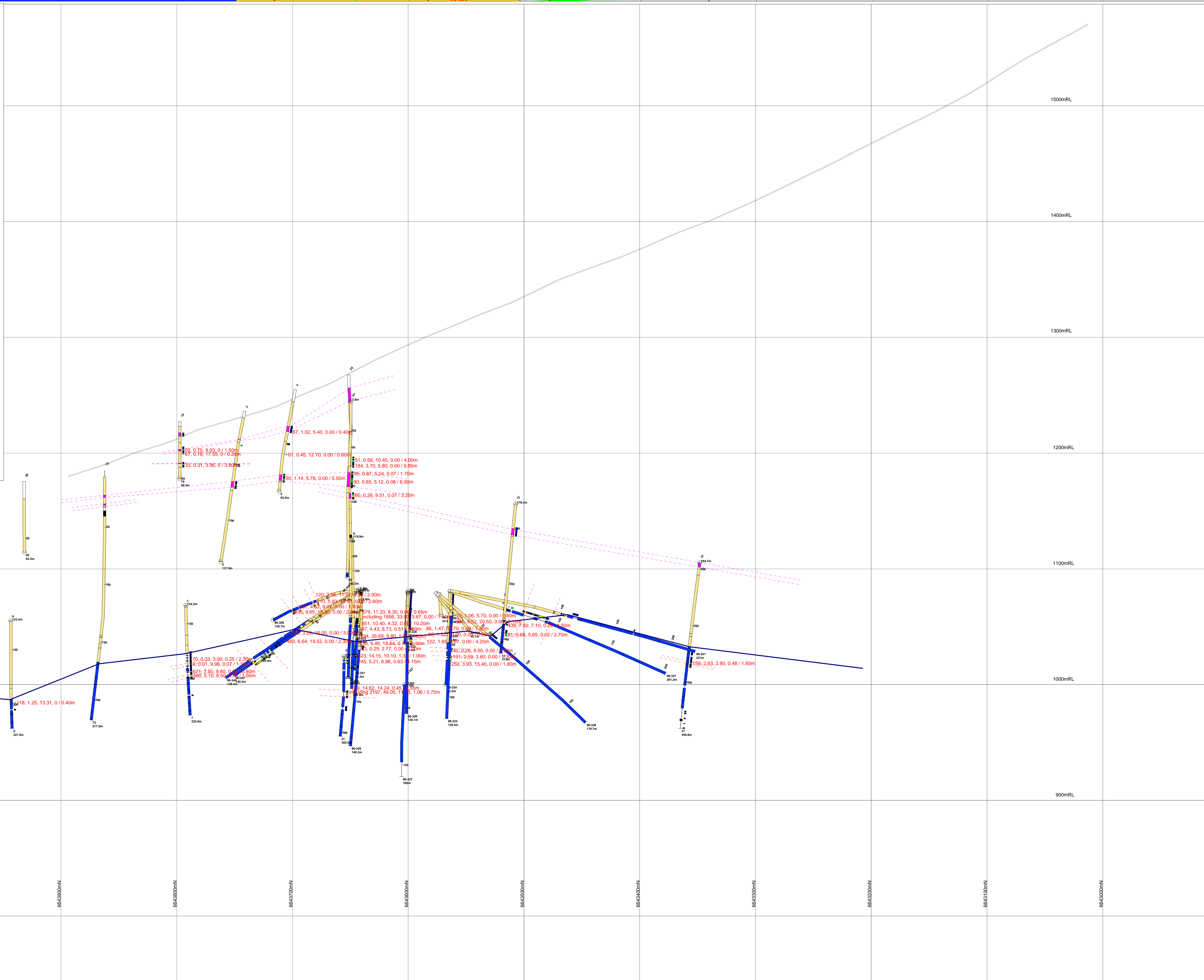
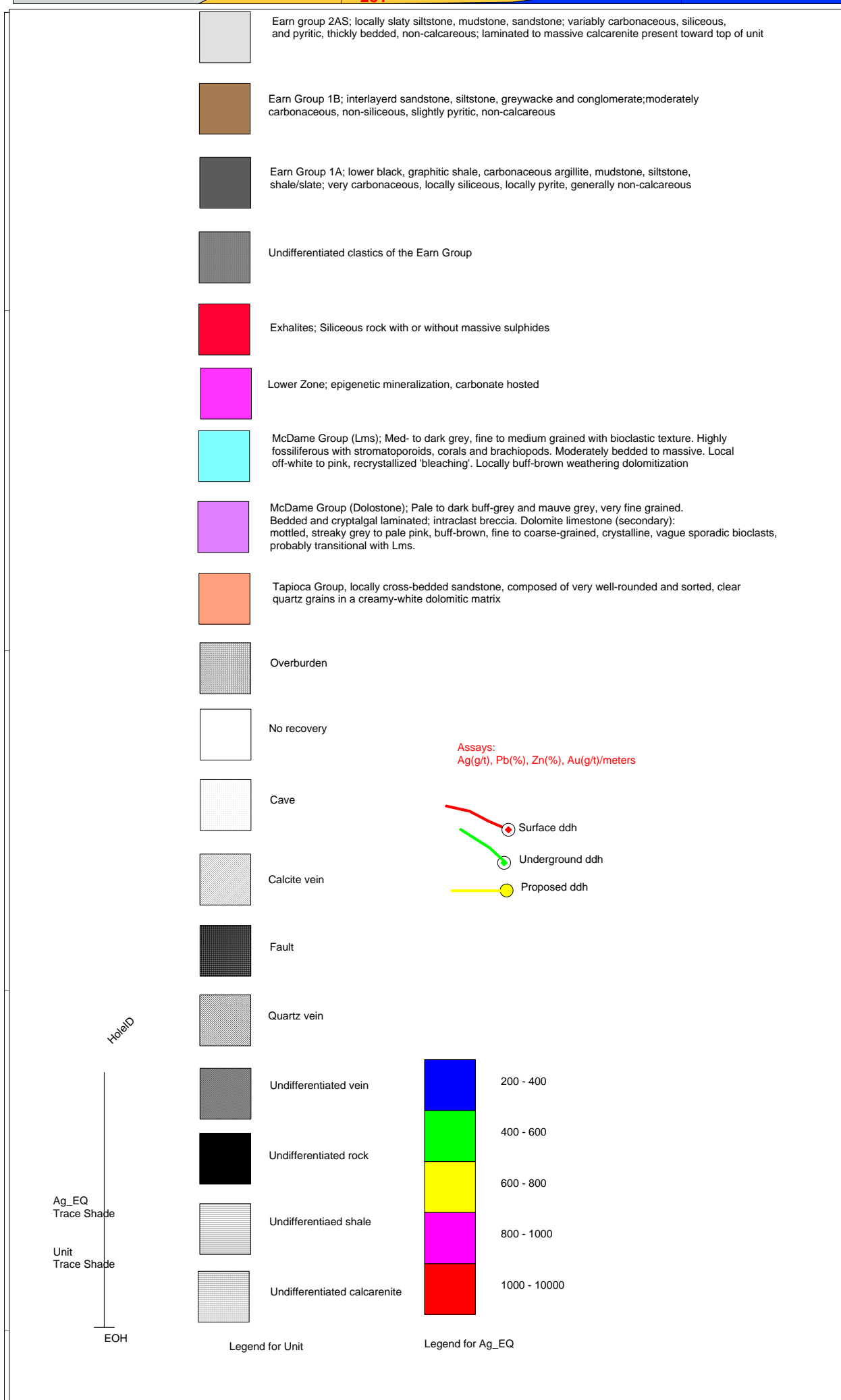
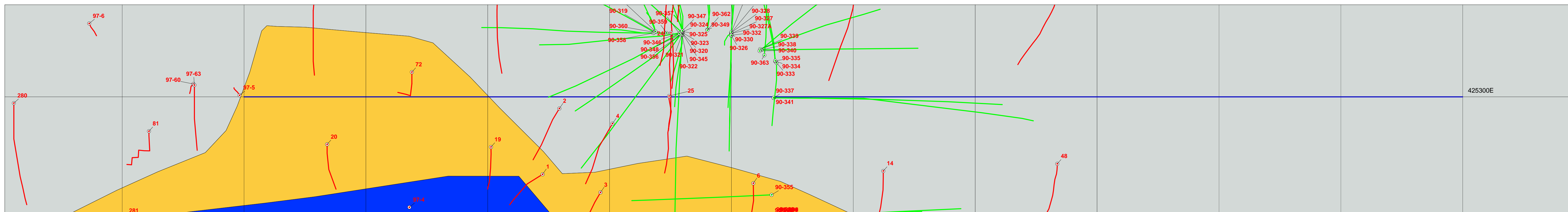
Silvercorp Metals Inc.

**SILVERTIP PROJECT
BC, CANADA**

**Section 424800E (NS1)
Looking West
+/- 50m envelope, Selected ddh only**

Drafted by Lager

Jan 27, 2010



Silvercorp Metals Inc.
SILVERTIP PROJECT
BC, CANADA
Section 425300E (NS3)
Looking West
50m step interval
 Drafted by B. Sun | June 2010

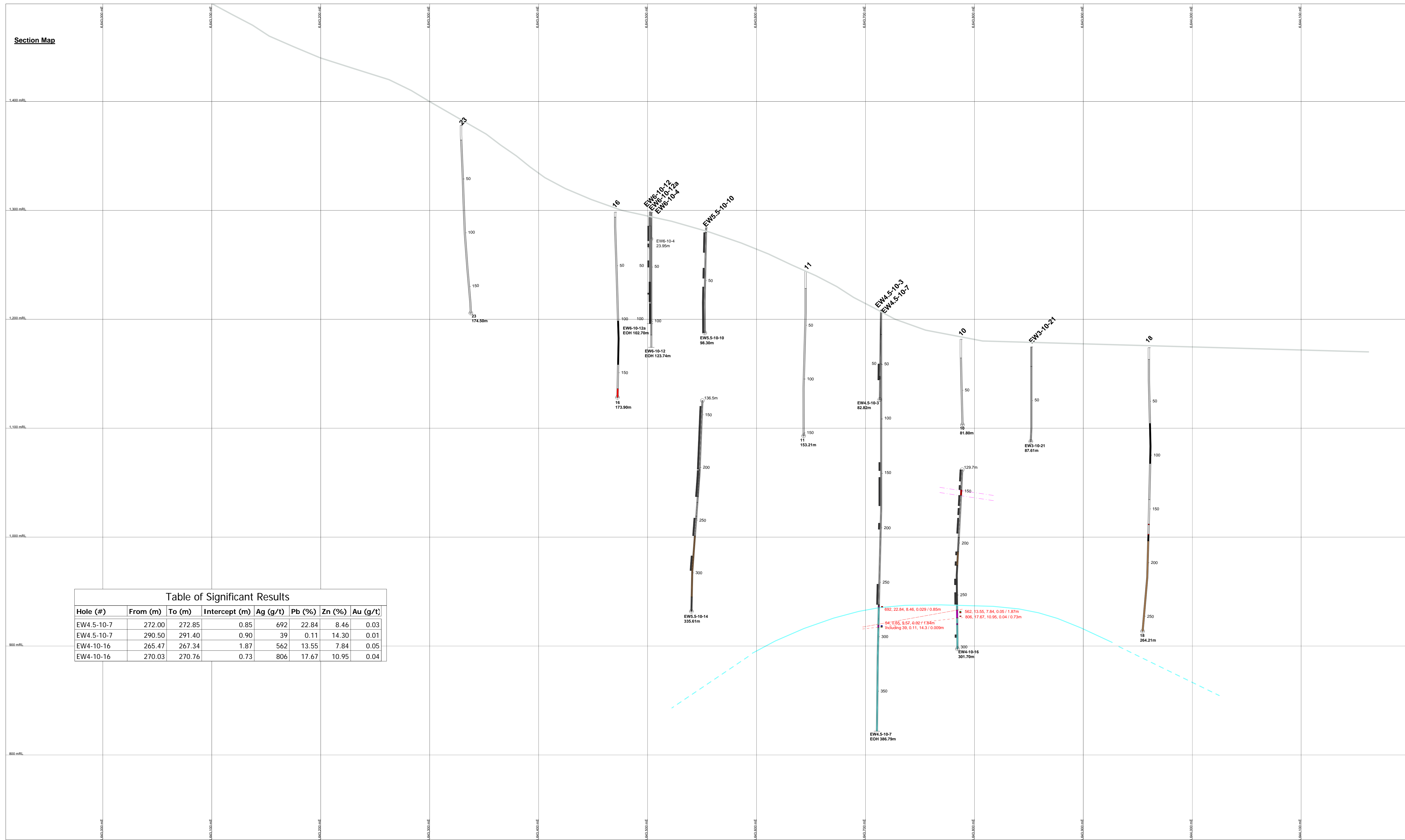
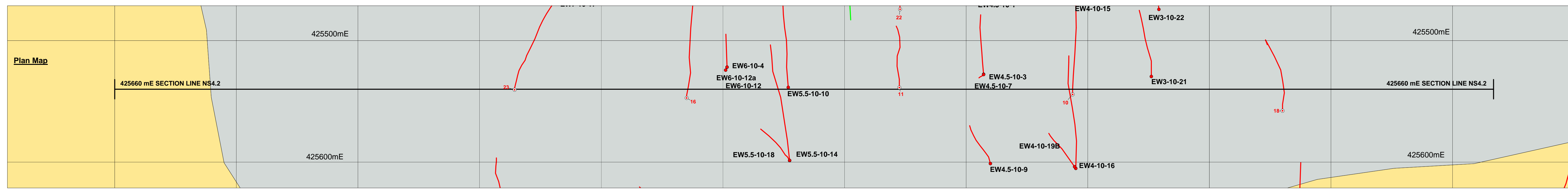


Table of Significant Results

Hole (#)	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
EW4-5-10-7	272.00	272.85	0.85	692	22.84	8.46	0.03
EW4-5-10-7	290.50	291.40	0.90	39	0.11	14.30	0.01
EW4-10-16	265.47	267.34	1.87	562	13.55	7.84	0.05
EW4-10-16	270.03	270.76	0.73	806	17.67	10.95	0.04

LEGEND

Lithology

- Intrusives, dikes and altered rock of uncertain parentage
- Eam Group 2B: coarse, polymictic conglomerate and sandstone; overlies 1B: massive to thick bedded, chert, cherty argillite, quartz sandstone, quartzite, phyllite, siltstone, coarse and more voluminous than 1B.
- Eam Group 2A: undifferentiated Eam 2A sediments; siltstone, slate, shale, phyllite, dark grey, fine grained, thinly interbedded, laminated, chertized.
- Eam Group 2AP: disrupted, interfingering siltstone and sandstone, lesser interbedded and laminated stony siltstone; characteristic feature is the disrupted sandstone laminae; displays soft-sediment slumping and shearing; highest, thickest, most diagnostic of main subunit.
- Eam group 2AS: siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic, thickly bedded, laminated to massive calcarenite present toward top of unit.
- Eam Group 2AC: siltstone, laminated to massive calcarenite, sandstone, exhalites; moderately carbonaceous, locally pyritic, generally non-calcareous; overlies the D-Zone of laminated silica - massive sulphide exhalites.
- Eam Group 2AA: carbonaceous shale, mudstone, recessive, dark grey to black, pyritic, moderately to strongly carbonaceous.
- Eam Group 1B: interbedded sandstone-gywnessite, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-calcareous.
- Eam Group 1A and 1AA: black, graphic shale, carbonaceous argillite, mudstone, siltstone, shaleslate; very carbonaceous, locally siliceous, locally pyritic, generally non-calcareous.
- Undifferentiated dastics of the Eam Group
- Exhalites: Siliceous rock with or without massive sulphides
- Massive Sulphide Zone
- McDane Group (Limestone): Med- to dark grey, fine to medium grained with bioclastic texture. Highly fossiliferous with stromatopora, corals and brachiopods. Moderately bedded to massive. Local off-white to pink, recrystallized bleaching. Locally buff-brown weathering dolomitization.
- McDane Group (Dolostone): Pale to dark buff-grey and mauve grey, very fine grained. Bedded and crystalline laminated; transparent breccia, bioclastic limestone (secondary), mottled, streaky grey to pale pink, buff-brown, fine to coarse grained, crystalline, vuggy sporadic blocklets probably transitional with Limestone.
- Tapioca Group: locally cross-bedded sandstone, composed of very well-rounded and sorted, clear quartz grains in a creamy-white dolomitic matrix.
- Overburden
- Cataclastic/Fault Gouge: uncertain parentage

Structure

- Undifferentiated rock
- Undifferentiated shale
- Undifferentiated calcarenite
- Quartz vein
- Calcite vein
- Undifferentiated vein
- Cave
- No recovery
- Fault

Grade

Values in g/t Ag Eq.

- 200 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 10000

Drill Hole Info

Assays: Ag(g/t), Pb(%), Zn(%), Au(g/t) / meters

- Historical Surface DCH
- 2010 Surface DCH
- Underground DCH
- Unconformity
- Interpreted Unconformity
- Interpreted Fault
- Interpreted Massive Sulphide Zone
- Interpreted Exhalite Zone

Scale: 1:1500

0 50 100m

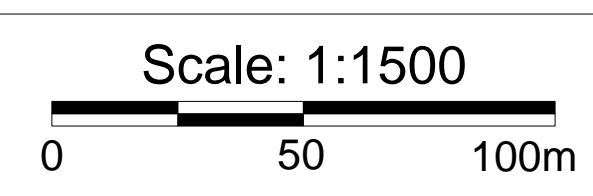
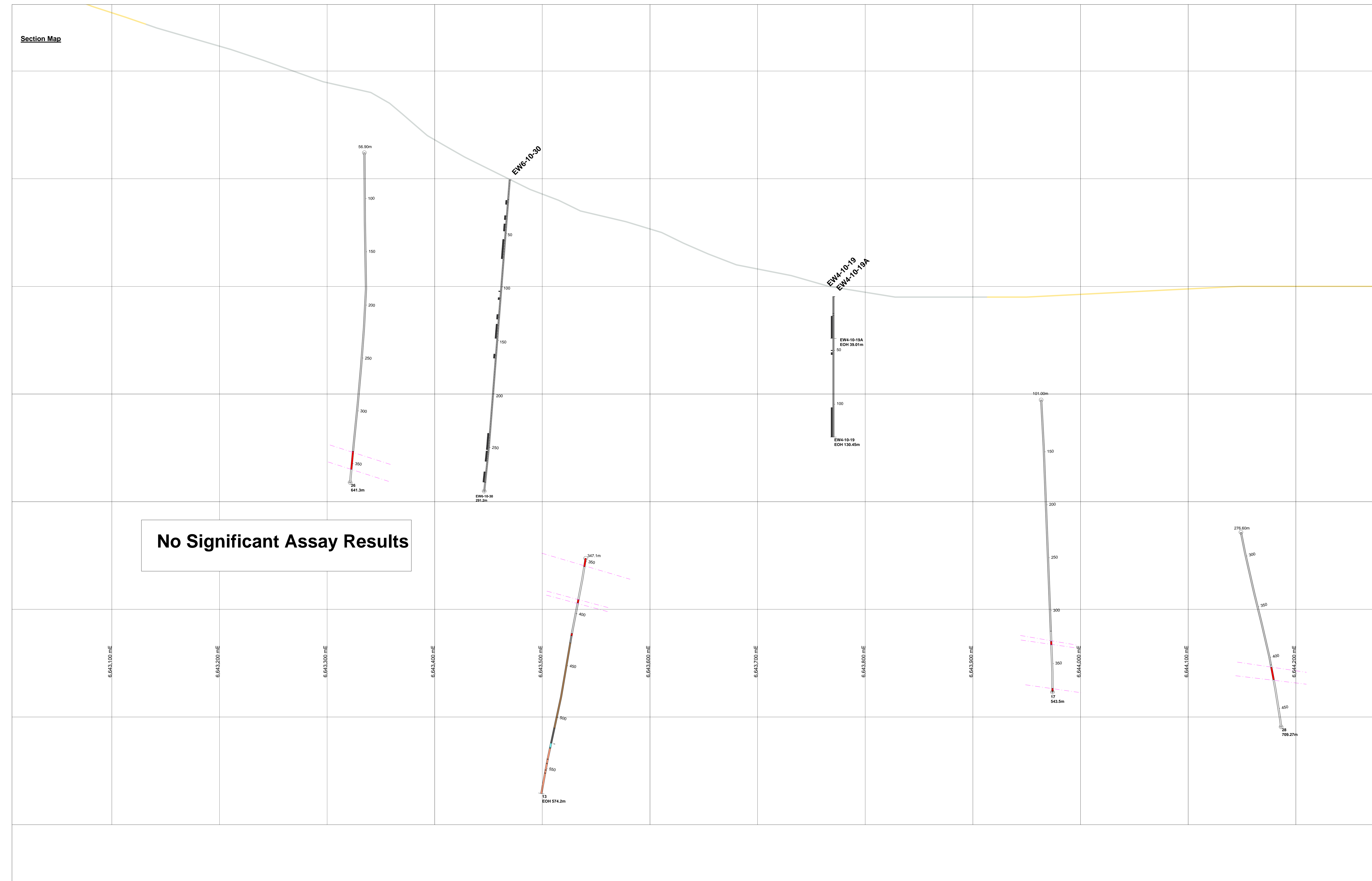
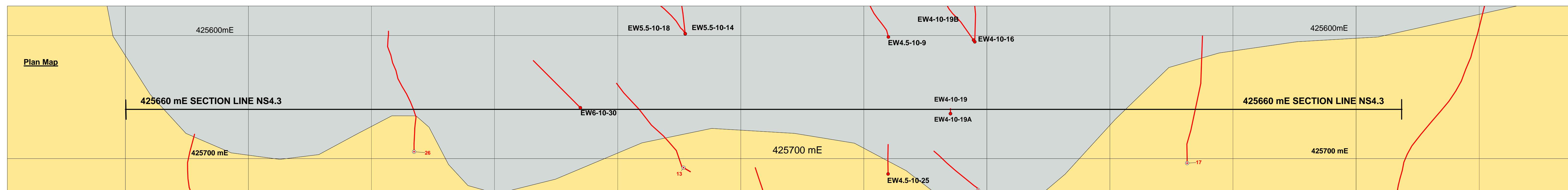
Silvercorp Metals Inc.

SILVERTIP PROJECT
BC, CANADA

Section 42540E (NS4.2)
Looking west
+/- 25m envelope

Drafted by Lager Wu

Jan 24, 2010



- Lithology**
- Intrusives; dikes and altered rock of uncertain parentage
 - Eam Group 2B; coarse, polymictic conglomerate and sandstone; overlies 1B; massive to thickly bedded; chert, cherty argillite, quartz sandstone, quartzite, phyllite, siltstone; coarser and more voluminous than 1B.
 - Eam Group 2A; undifferentiated Eam 2A sediments; siltstone, slate, shale, phyllite; dark grey, fine grained, thickly interbedded, laminated, crumpled.
 - Eam Group 2AP; disrupted, interlaminated siltstone and sandstone; lesser interbedded and laminated silty siltstone; characteristic feature is the disrupted sandstone laminae; displays soft-sediment slumping and shearing; highest, thickest, most diagnostic of main subunits.
 - Eam group 2AC; siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic; thickly bedded; laminated to massive calcarenite present toward top of unit.
 - Eam Group 2AC; siltstone, laminated to massive calcarenite, sandstone, exhalites; moderately carbonaceous, locally pyritic; generally non-calcareous; overlies the D-Zone of laminated siltca - massive sulphide exhalite.
 - Eam Group 2AA; carbonaceous shale, mudstone; recessive, dark grey to black, pyritic, moderately to strongly carbonaceous.
 - Eam Group 1B; interbedded sandstone-greywacke, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-calcareous.
 - Eam Group 1A and 1AA; black, graphic shale, carbonaceous argillite, mudstone, siltstone, shaleslates; very carbonaceous, locally siliceous, locally pyritic, generally non-calcareous.
 - Undifferentiated clastics of the Eam Group
 - Exhalites; Siliceous rock with or without massive sulphides
 - Massive Sulphide Zone

- McDame Group (Limestone)**; Med- to dark grey, fine to medium grained with bioclastic texture. Highly fossiliferous with stromatopora, corals and brachiopods. Moderately bedded to massive. Local off-white to pink, recrystallized bleaching. Locally buff-brown weathering coloration.
- McDame Group (Dolomite)**; Pale to dark buff grey and mauve grey, very fine grained. Bedded and crystallographically laminated; intralaminar brecciation. Dolomitic limestone (secondary) nodules, striae grey to pale pink, buff-brown, fine to coarse grained, crystalline, vague sporadic bioclasts probably transitional with Limestone.
- Tapioca Group**; locally cross-bedded sandstone, composed of very well-rounded and sorted, clear quartz grains in a creamy-white dolomitic matrix.
- Overburden**
- Cataclastic/Fault Gouge**; uncertain parentage

- Structure**
- Undifferentiated rock
 - Undifferentiated shale
 - Undifferentiated calcarenite
 - Quartz vein
 - Calcite vein
 - Undifferentiated vein
 - Cave
 - No recovery
 - Fault

- Grade**
- 200 - 400
 - 400 - 600
 - 600 - 800
 - 800 - 1000
 - 1000 - 10000
- Values in g/t Ag Eq.

- Drill Hole Info**
- Assays: Ag(g/t), Pb(%) , Zn(%) , Au(g/t) / meters
 - Horizontal Surface DDH
 - 2010 Surface DDH
 - Underground DDH
 - Unconformity
 - Interpret Unconformity
 - Interpret Fault
 - Interpret Massive Sulphide Zone
 - Interpret Exhalite Zone
 - Lithology
 - DDH Depth Indicator (metres)
 - Grade
 - Structure
 - Entry Depth Within Section Plane
 - Exit Depth Within Section Plane
 - EDH
 - Hole ID
 - Depth

Silvercorp Metals Inc.

SILVERTIP PROJECT
BC, CANADA

Section 425660E (NS4.3)
Looking west
+/- 25m envelope

Drafted by Lager Wu

Jan 24, 2011

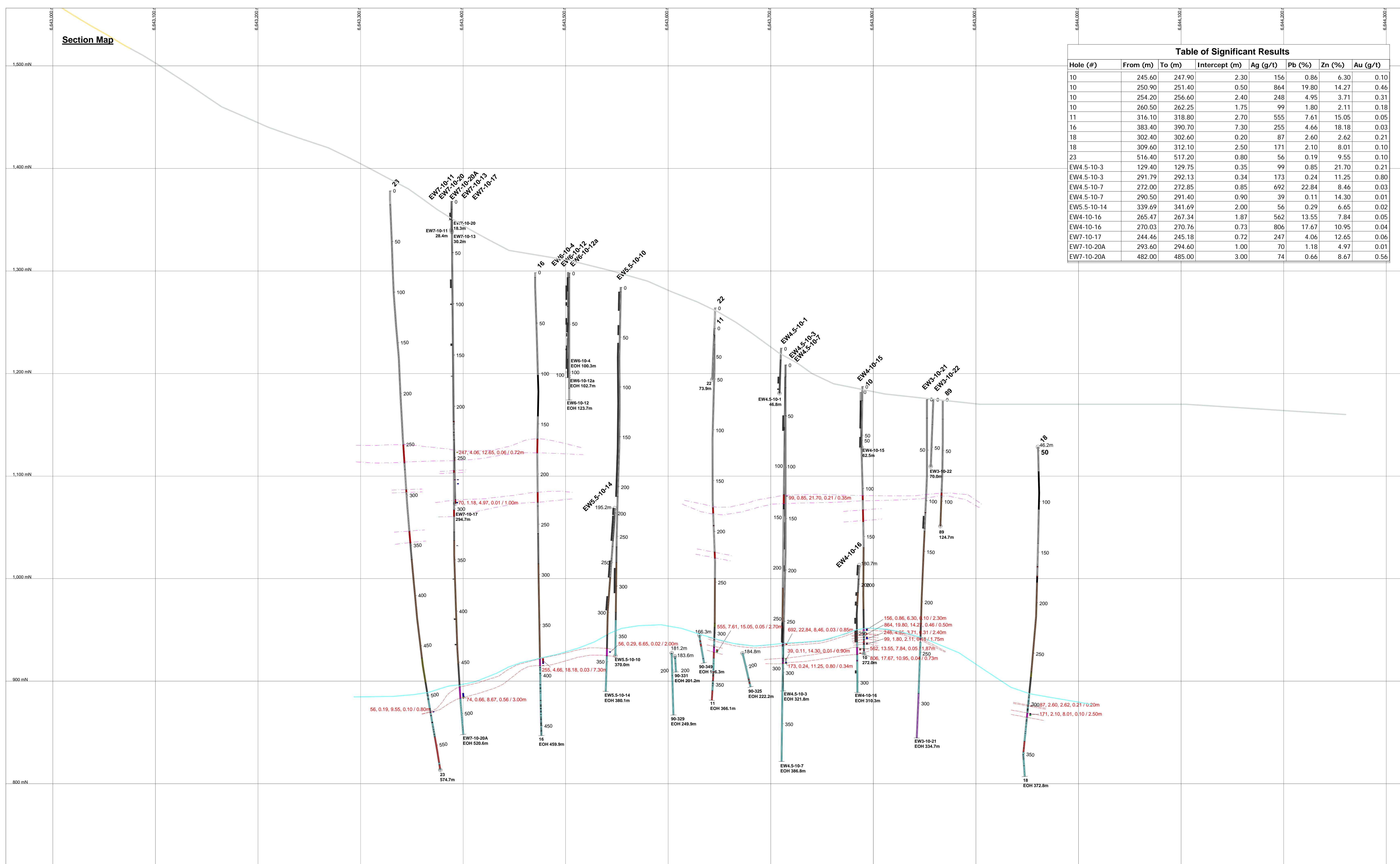
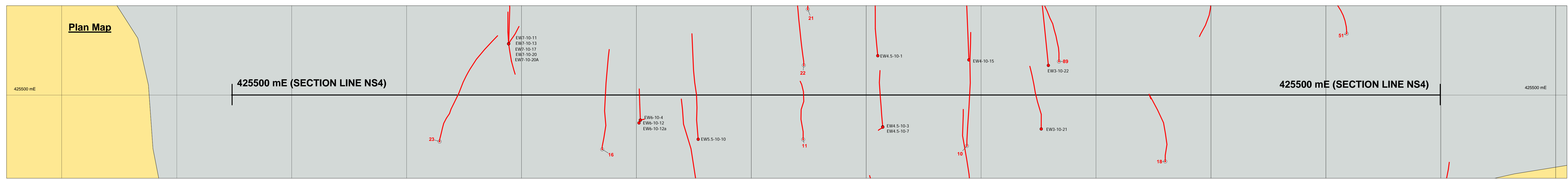


Table of Significant Results							
Hole (#)	From (m)	To (m)	Intercept (m)	Ag (g/t)	Pb (%)	Zn (%)	Au (g/t)
10	245.60	247.90	2.30	156	0.86	6.30	0.10
10	250.90	251.40	0.50	864	19.80	14.27	0.46
10	254.20	256.60	2.40	248	4.95	3.71	0.31
10	260.50	262.25	1.75	99	1.80	2.11	0.18
11	316.10	318.80	2.70	555	7.61	15.05	0.05
16	383.40	390.70	7.30	255	4.66	18.18	0.03
18	302.40	302.60	0.20	87	2.60	2.62	0.21
18	309.60	312.10	2.50	171	2.10	8.01	0.10
23	516.40	517.20	0.80	56	0.19	9.55	0.10
EW4.5-10-3	129.40	129.75	0.35	99	0.85	21.70	0.21
EW4.5-10-3	291.79	292.13	0.34	173	0.24	11.25	0.80
EW4.5-10-7	272.00	272.85	0.85	692	22.84	8.46	0.03
EW4.5-10-7	290.50	291.40	0.90	39	0.11	14.30	0.01
EW4.5-10-14	339.69	341.69	2.00	56	0.29	6.65	0.02
EW4-10-16	265.47	267.34	1.87	562	13.55	7.84	0.05
EW4-10-16	270.03	270.76	0.73	806	17.67	10.95	0.04
EW7-10-17	244.46	245.18	0.72	247	4.06	12.65	0.06
EW7-10-20A	293.60	294.60	1.00	70	1.18	4.97	0.01
EW7-10-20A	482.00	485.00	3.00	74	0.66	8.67	0.56

Lithology

- Eam Group T10: coarse, polydeformed sandstone, overlies T8, massive to blocky bedded, clay, quartz, quartzite, calcite, chert, siliceous, coarse and more along strike.
- Eam Group T8: undeformed to Dm, sandstone, siliceous, blocky, phyllite, dark grey, fine grained, fine to medium bedded, laminated, overlies T10.
- Eam Group T11: draped, interbedded siliceous and sandstone, lower interbedded and laminated silty siliceous, characteristic features in the draped sandstone include siliceous soft weathering, staining, staining, blocky, most developed at base.
- Eam Group T12: siliceous, massive, carbonate, variably carbonaceous, siliceous, and pyritic, blocky bedded, laminated to massive calcareous present toward top of unit.
- Eam Group T20: siliceous, laminated to massive calcareous, sandstone, whitish, micaceous, calcareous, blocky, generally non-carbonaceous, overlies the D-Zone of basement above - massive sulfide zone.
- Eam Group T25: calcareous shale, mudstone, massive, dark grey to black, pyritic, massive to blocky calcareous.
- Eam Group T6: interbedded calcareous-sandstone, siliceous, and conglomerate, mudstone, calcareous, variably siliceous, blocky, non-carbonaceous.
- Eam Group T8 and T10: blocky, calcareous, siliceous, mudstone, siliceous, calcareous, variably siliceous, blocky, pyritic, generally non-carbonaceous.
- Undifferentiated clastics of the Eam Group.
- Enthalles: Siliceous rock with or without massive sulphides.
- Massive Sulphide Zone.

Structure

- Undifferentiated rock.
- Undifferentiated shale.
- Undifferentiated calcareous.
- Quartz vein.
- Calcite vein.
- Undifferentiated vein.
- Undifferentiated rock.
- No recovery.
- Fault.
- Quartz vein.
- Calcite vein.
- Undifferentiated vein.

Grade

- 300 - 400
- 400 - 600
- 600 - 800
- 800 - 1000
- 1000 - 12000

Varies in g/t Ag, Cu

Drill Hole Info

- 3D10 Surface DOH
- Underground DOH
- Unrecovered
- Reported (continuous)
- Reported (Fault)
- Reported (Massive Sulphide Zone)
- Reported (Enthalles Zone)

Scale: 1:1500

0 50 100m

Elevation

Grain

3D10 Surface DOH

Underground DOH

Unrecovered

Reported (continuous)

Reported (Fault)

Reported (Massive Sulphide Zone)

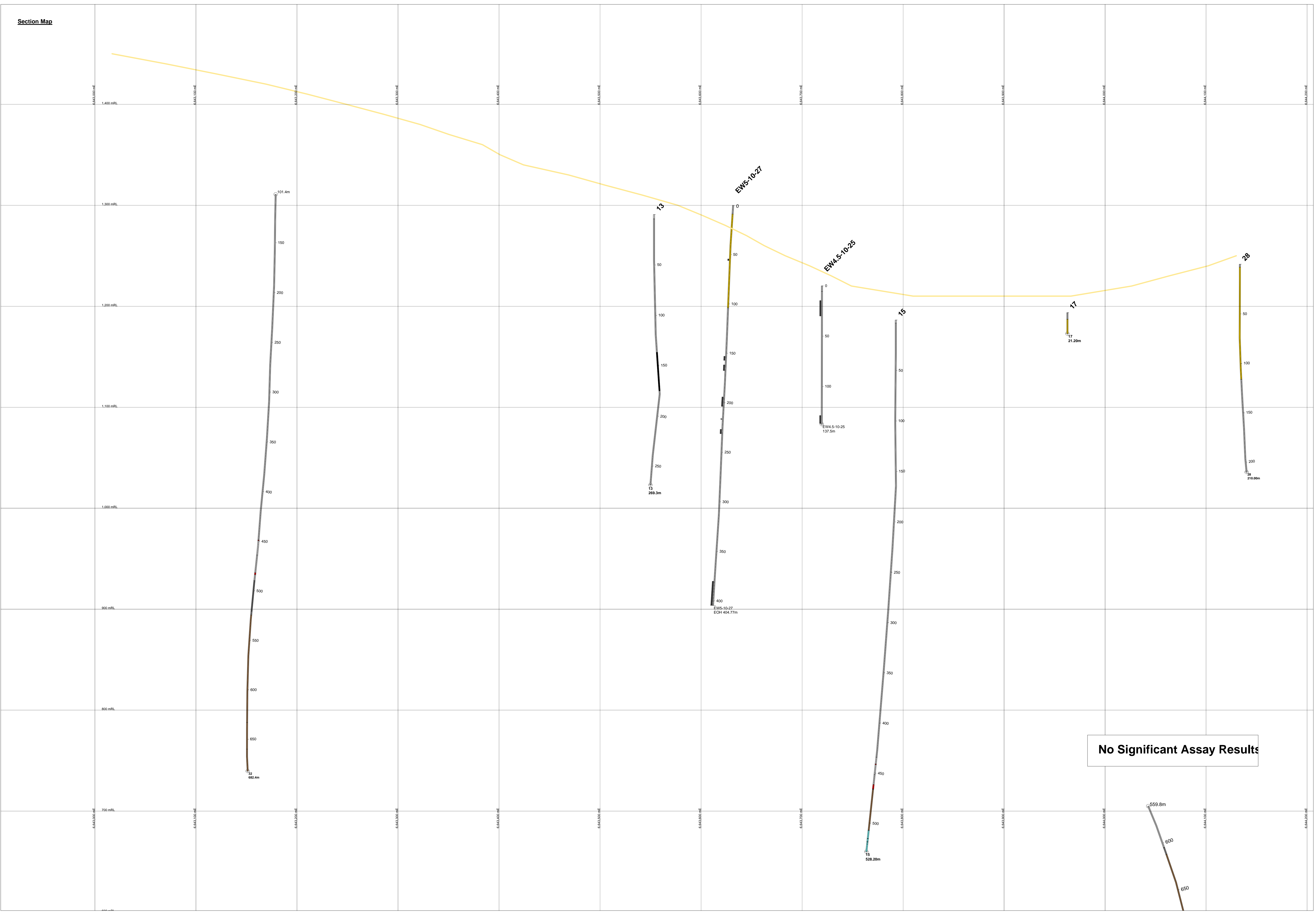
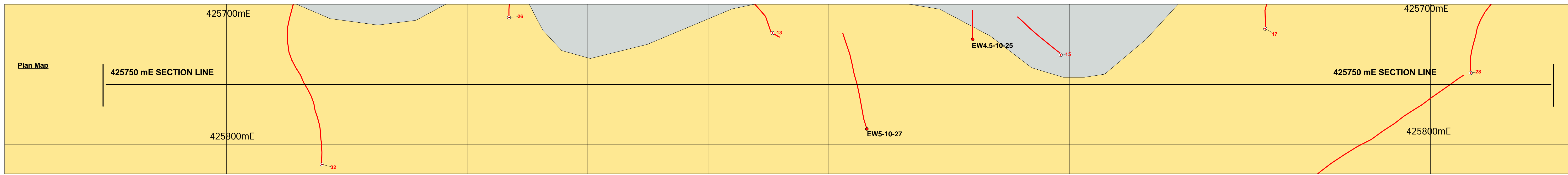
Reported (Enthalles Zone)

Silvercorp Metals Inc.

**SILVERTIP PROJECT
BC, CANADA**

**Section 425500E (NS4)
Looking West
+/- 50m Envelope**

Drafted by V. Liu
January 28, 2011



LEGEND

<p>Lithology</p> <ul style="list-style-type: none"> Intrusives, dikes and altered rock of uncertain percentage Eam Group 2B: coarse, polymictic conglomerate and sandstone, overlies 1B; massive to thickly bedded; chert, cherty argillite, quartz sandstone, quartzite, phyllite, siltstone, coarser and more volcanoclastic than 1B Eam Group 2A: undifferentiated Eam 2A sediments, siltstone, slate, shale, phyllite, dark grey, fine grained, thin bedded, laminated, concretionary Eam Group 2AP: structured, interstratified siltstone and sandstone, lesser interbedded and laminated silty siltstone; characteristic feature is the disrupted sandstone laminae; displays soft-sediment slumping and shearing; highest, thickest, most diagnostic of main belt Eam Group 2AC: siltstone, mudstone, sandstone, calcarenite; variably carbonaceous, siliceous, and pyritic; thickly bedded; laminated to massive calcarenite present toward top of unit Eam Group 2AC: siltstone, laminated to massive calcarenite, sandstone, exhalites; moderately carbonaceous, locally pyritic; generally non-carbonaceous, overlies the D-Zone of laminated silica - massive sulphide exhalite 	<ul style="list-style-type: none"> Eam Group 2AA: carbonaceous shale, mudstone; recessive, dark grey to black, pyritic, moderately to strongly carbonaceous Eam Group 1B: interbedded sandstone-greywacke, siltstone, and conglomerate; moderately carbonaceous, non-siliceous, slightly pyritic, non-carbonaceous Eam Group 1A and 1AA: black, graphitic shale, carbonaceous argillite, mudstone, siltstone, shaly siltstone; very carbonaceous, locally siliceous, locally pyritic, generally non-carbonaceous Undifferentiated clastics of the Eam Group Exhalites; Siliceous rock with or without massive sulphides Massive Sulphide Zone 	<ul style="list-style-type: none"> McDerm Group (Limestone): Med to dark grey, fine to medium grained with bioclastic texture; highly fossiliferous with stromatopora, corals and brachiopods; moderately bedded to massive; Local off-white to pink, recrystallized bleaching; Locally buff/brown weathering dolomitization McDerm Group (Dolomite): Pale to dark buff-grey and mauve grey, very fine grained; bedded and crystal laminated; intracrystalline breccia; Dolomite limestone (secondary); mottled, evenly grey to pale pink, buff-brown, fine to coarse-grained, crystalline, vague sporadic bioclasts; probably transitional with Limestone Tepeyac Group: locally cross-bedded sandstone, composed of very well-sorted and sorted, clear quartz grains in a creamy-white dolomitic matrix Ovoidalite Cataclastic/Fault Gouge: uncertain percentage 	<p>Structure</p> <ul style="list-style-type: none"> Undifferentiated rock Undifferentiated shale Undifferentiated calcarenite Quartz vein Calcite vein Undifferentiated vein Cave No recovery Fault 	<p>Grade</p> <ul style="list-style-type: none"> 200 - 400 400 - 600 600 - 800 800 - 1000 1000 - 10000 <p>Values in g/t Ag Eq.</p>	<p>Drill Hole Info</p> <ul style="list-style-type: none"> ● Aggreg. Pb(%) ● Zn(%) ● Au(g/t) ● meters ○ Historical Surface DDH ○ 2010 Surface DDH ○ Underground DDH --- Uncertainty --- Interpreted Uncertainty --- Interpreted Fault --- Interpreted Massive Sulphide Zone --- Interpreted Chalcite Zone
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Scale: 1:1500

0 50 100m

Silvercorp Metals Inc.

SILVERTIP PROJECT
BC, CANADA

Section 425750E (NS5)
Looking West
+/- 50m interval

Drafted by B. Sun & Lager Wu

Jan 28, 2011