

Ministry of Energy & Mines  
Energy & Minerals Division  
Geological Survey Branch

**ASSESSMENT REPORT  
TITLE PAGE AND SUMMARY**

TITLE OF REPORT [type of survey(s)] Rock Geochemistry TOTAL COST \$ 2,076.89

AUTHOR(S) Linda Caron SIGNATURE(S) L. Caron

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S) \_\_\_\_\_ YEAR OF WORK 2010

STATEMENT OF WORK - CASH PAYMENT EVENT NUMBER(S)/DATE(S) 4796330 (Sept 28, 2010)  
4811546 (Nov 23, 2010)

PROPERTY NAME Klovance

CLAIM NAME(S) (on which work was done) 646645, 646663

COMMODITIES SOUGHT Pb, Zn, Ag, Au

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN \_\_\_\_\_

MINING DIVISION Nelson NTS B2F/3 & 6

LATITUDE 49 ° 14 ' 41 " LONGITUDE 117 ° 24 ' 14 " (at centre of work)

OWNER(S)  
1) Bruce Doyle 2) Tom Cherry

MAILING ADDRESS  
1424 Crease Ave. 3008 Silver King Rd.  
Nelson, B.C. V1L 1A2 Nelson, B.C. V1L 7B5

OPERATOR(S) [who paid for the work]  
1) Swift Resources Inc. 2) \_\_\_\_\_

MAILING ADDRESS  
410-890 W. Pender St.  
Vancouver, BC V6C 1S9

PROPERTY GEOLOGY KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude):  
Bonnington Pluton, Roseland Group volcanics and  
sediments, argillite, Eocene normal faults, galena,  
sphalerite

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS \_\_\_\_\_

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (IN METRIC UNITS)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
<b>GEOLOGICAL (scale, area)</b>			
Ground, mapping _____			
Photo interpretation _____			
<b>GEOPHYSICAL (line-kilometres)</b>			
Ground			
Magnetic _____			
Electromagnetic _____			
Induced Polarization _____			
Radiometric _____			
Seismic _____			
Other _____			
Airborne _____			
<b>GEOCHEMICAL</b>			
(number of samples analysed for ...)			
Soil _____			
Silt _____			
Rock <u>7, Multi-element assay</u>		<u>646645, 646663</u>	<u>2076.89</u>
Other _____			
<b>DRILLING</b>			
(total metres; number of holes, size)			
Core _____			
Non-core _____			
<b>RELATED TECHNICAL</b>			
Sampling/assaying _____			
Petrographic _____			
Mineralographic _____			
Metallurgic _____			
<b>PROSPECTING (scale, area)</b> _____			
<b>PREPARATORY/PHYSICAL</b>			
Line/grid (kilometres) _____			
Topographic/Photogrammetric (scale, area) _____			
Legal surveys (scale, area) _____			
Road, local access (kilometres)/trail _____			
Trench (metres) _____			
Underground dev. (metres) _____			
Other _____			
<b>TOTAL COST</b>			<u>\$ 2076.89</u>

**Assessment Report**  
**2010 Rock Geochemistry**  
*on the*  
**KLOVANCE PROPERTY**  
**Castlegar, B.C.**

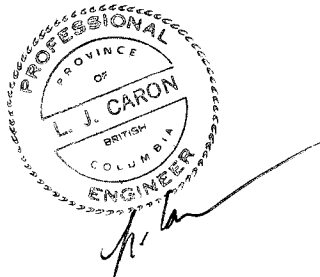
NTS 82F/3, 82F/6 (TRIM 082F.023, 024)

Lat: 49° 14' 41" N      Long: 117° 24' 14" W  
*(at approximate centre of work)*

Nelson Mining Division  
British Columbia, Canada

Prepared for:  
Swift Resources Inc.  
410 – 890 West Pender St.  
Vancouver, B.C.  
V6C 1J9

By:  
Linda Caron, M.Sc., P. Eng.  
717 75<sup>th</sup> Ave, Box 2493  
Grand Forks, B.C.  
V0H 1H0



November 25, 2010

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## 1.0 SUMMARY

Swift Resources' Castlegar Project is centered 15 kilometer southeast of Castlegar, in southern British Columbia. It consists of three properties, the Amazing Grace, Skarn and Klovance properties, totaling 6500 hectares, which Swift holds under option. The properties cover a portion of the Bonnington pluton, part of the Nelson Plutonic Suite, as well as older sediments and volcanics that occur adjacent to, and as embayments or pendants within the intrusion. Widespread hornfelsing occurs in the older rocks adjacent to the intrusion, with zones of skarn alteration and mineralization developed in more calcareous lithologies.

This report summarizes the results of a small rock sampling program completed on the Klovance property during 2010, to assess known lead-zinc-silver mineralization. There is no documentation in the public record regarding previous work on the property, although physical and anecdotal evidence of such work exists. A historic prospect shaft on the property likely dates back to the early 1900's. Salmo prospector, Joe Klovance, discovered mineralization on the claims in the 1970's during the course of logging road construction. Mr. Klovance carried out extensive bulldozer stripping in the area, to expose at least 5 areas of mineralization. These bulldozer stripped areas are now partially sloughed and locally thickly regrown to alder. Swift's 2010 work program was a 1 day rock sampling program, to evaluate known historical areas of mineralization and provide information regarding the tenor of the mineralization, and to provide information for planning further work on the property.

Rock samples were collected from 4 areas of known mineralization (Upper, Middle, Lower, Roadside), all hosted within black +/- cherty argillite. Massive fine grained pyrrhotite with fine chalcopyrite veinlets occurs at the Upper Showing and has been explored by a 20 meter deep historic shaft and by bulldozer stripping. Coarser grained galena and sphalerite, with less pyrrhotite and less chalcopyrite is also present. Rock samples from the Upper Showing returned results to 7.16% Pb, 7.4% Zn and 733 g/t Ag (sample SS-04). At the Middle Showing, bulldozer stripping has exposed a zone of faulting and mineralized quartz veining. Massive sulfide boulders are visible in dump piles and debris from the stripped area. Mineralization consists of massive fine grained galena and sphalerite, with minor fine grained bands or veinlets of chalcopyrite and minor patchy quartz. Locally, well developed banding textures are visible. Samples returned results to 34.09% Pb, 3.86% Zn and 442 g/t Ag (sample SS-07). The Lower Showing is another large area of bulldozer stripping. A 2-3 meter wide zone of fault-bounded mineralization is exposed within the stripped area. Typically, the mineralization is brecciated and siliceous, with argillite fragments cemented by quartz and by fine grained galena, sphalerite, pyrite and minor chalcopyrite. Sample results from the Lower Showing included 15.62% Pb, 7.7% Zn and 200 g/t Ag (sample SS-10). The Roadside Showing is a 10 by 10 meter area of subcrop and outcrop with 15-30% fine grained galena, sphalerite and pyrite in a quartz gangue. A single sample collected from this area returned 10.44% Pb, 6.76% Zn and 97 g/t Ag (sample SS-11).

Further work is recommended for the Klovance property. Following the work program described in this report, a soil sampling program was recommended. As of the date of this report, the soil sampling program has been completed but results are not yet available.

Detailed geological mapping is recommended for the property. Excavator trenching and diamond drilling should then be done to test the zones of known mineralization and to explore any new areas of interest identified by the soil sampling program or by geological mapping.

## 2.0 INTRODUCTION

This report summarizes a small rock sampling program completed on the Klovance property during the summer of 2010. A fall 2010 soil sampling program was also completed, but analytical results are not yet available. This work will be described in a subsequent report.

### 2.1 *Klovance Property: Location, Access and Description*

The Klovance property is located about 20 kilometers southeast of Castlegar and 10 kilometers northwest of Salmo, as shown on Figure 1. The property consists of 6 claims totalling 780 hectares, located on NTS map sheets 082F/3 and 082F/6 and on TRIM maps 082F.023 and 024. The property is underlain entirely by crown land. Claims are shown on Figure 2, and claim information is listed below in Table 1. The claims are owned by Bruce Doyle of Nelson, B.C. and by Tom Cherry of Nelson, B.C. and are held under option by Swift Resources Inc.

From Castlegar, access to the property is east-southeast on Highway 3 for 25 kilometers. At a point about 6 kilometers east of the Bombi Summit, turn north from the highway onto the Beavervale Creek Forest Service road. At the junction 3 kilometers from the highway, turn right (east). Follow this branch uphill to the east for a further 5 kilometers, then turn left (north) and follow the Skillet Creek branch for about 1 kilometer to the area of known mineralization.

Tenure Number	Claim Name	Owner	Issue Date	Good To Date	Area (ha)
646645	Klovance	104759 (100%)	2009/oct/03	2012/aug/02	21.09
830970	Klovance 1	104759 (100%)	2010/aug/02	2011/aug/02	274.18
830971	Klovance 2	104759 (100%)	2010/aug/02	2011/aug/02	21.09
830972	Klovance 3	104759 (100%)	2010/aug/02	2011/aug/02	274.23
646663	New Silver	107050 (100%)	2009/oct/03	2012/aug/02	63.26
826202	Silver Shadow	107050 (100%)	2010/jul/24	2012/aug/02	126.55
				<b>Total:</b>	<b>780.40</b>

\* Expiry dates listed are after filing the work described in this report.

**Table 1: Klovance Property - Claim Information**

### 2.2 *Climate, Local Resources, Infrastructure & Physiography*

The Klovance property is well located, with good local resources and infrastructure. The property is situated less than 8 kilometers by road from Highway 3. Road access exists to the main areas of known mineralization. The city of Castlegar is located only 26 kilometers by highway to the west of the claims, and the village of Salmo, about 12 kilometers to the east. Services, including room, board, fuel, supplies and labour are available in both Castlegar and Salmo. Castlegar also has an airport, with daily flight service to Vancouver and Calgary.

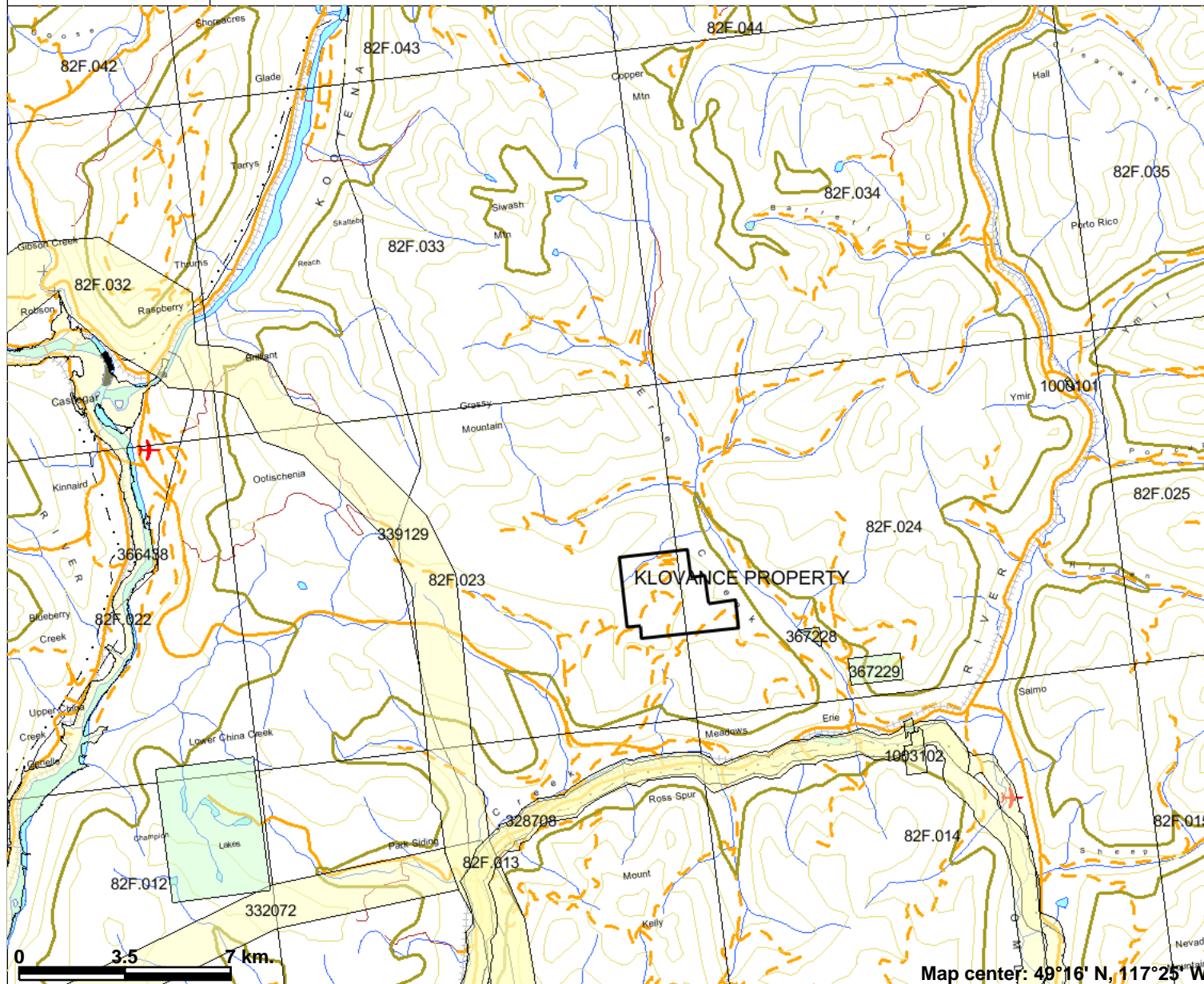
The property is located to the north of the Highway 3 and west of Erie Creek, covering the McKay and Skillet Creek drainages. The topography of the property is by and large moderate, although locally slopes can be quite steep. Elevations range from 1140 meters, in the northeastern part of the claims, to 1558 meters at the height of land south of the headwaters of McKay Creek.

The climate is typical of the area. Average temperatures during the period May through October range from 13 to 20°C, and rarely exceed 30°C. Winter temperatures average -2 to -10°C, but temperatures as low as -

30°C are not uncommon. Average annual precipitation exceeds 750 millimeters and snow is common from November through May, with winter snow accumulations reaching 2 meters in a typical year. The property is generally snow-free from late May until late October.

Vegetation is again typical of the area with moderate to thick mixed second growth forest consisting principally of hemlock, spruce, cedar, fir and larch with moderate to locally dense undergrowth. Much of the property was logged in the 1970's, and vegetation cover in former logged areas can be extremely thick. Old logging roads are densely regrown with alder.

# Figure 1 - Klovance Property Location Map



### Legend

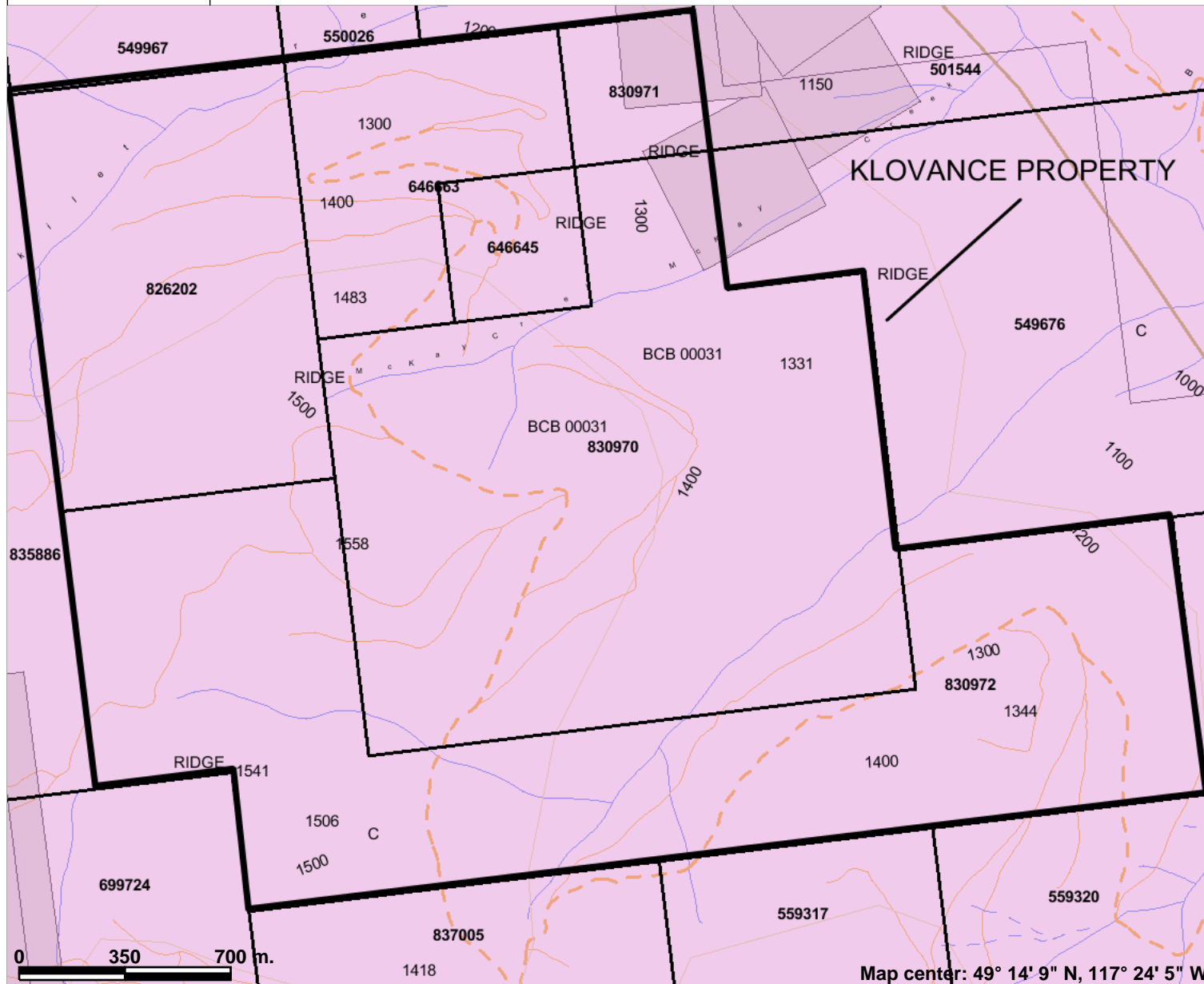
- Indian Reserves
- National Parks
- Conservancy Areas
- Parks
- Mineral Reserves (current)**
- Placer Claim Designation
- Placer Lease Designation
- No Staking Reserve
- Conditional Reserve
- Release Required Reserve
- Surface Restriction
- Recreation Area
- Others
- BCGS Grid
- Contours (1:250K)**
- Contour - Index
- Contour - Intermediate
- Area of Exclusion
- Area of Indefinite Contours
- Annotation (1:250K)**
- Transportation - Points (1:250K)**
- Airfield
- Anchorage - Seaplane
- Ferry Route
- Heliport
- Seaplane Base
- Air Field
- Airport
- Air Feature - Condition Unknown
- Airport Abandoned
- Transportation - Lines (1:250K)**
- Ferry Route
- Aerial Cableway
- Road (Gravel Undivided) - 1 Lane

Scale: 1:200,000

This map is a user generated static output from an Internet mapping site and is for general reference only. Data layers that appear on this map may or may not be accurate, current, or otherwise reliable. THIS MAP IS NOT TO BE USED FOR NAVIGATION.



# Figure 2 - Klovance Property Claim Map



### Legend

- Indian Reserves
- National Parks
- Conservancy Areas
- Parks
- Mineral Tenure (current)
- Mineral Claim
- Mineral Lease
- Mineral Reserves (current)
- Placer Claim Designation
- Placer Lease Designation
- No Staking Reserve
- Conditional Reserve
- Release Required Reserve
- Surface Restriction
- Recreation Area
- Others
- Integrated Cadastral Fabric
- Survey Parcels
- Contours (1:250K)
- Contour - Index
- Contour - Intermediate
- Area of Exclusion
- Area of Indefinite Contours
- Annotation (1:20K)
- Transportation - Points (TRIM)
- Helipad
- Transportation - Lines (TRIM)
- Airfield
- Airport
- Airstrip
- Airport, Abandoned
- Ferry Route
- Road (Gravel Undivided) - 1 Lane

Scale: 1:20,000

This map is a user generated static output from an Internet mapping site and is for general reference only. Data layers that appear on this map may or may not be accurate, current, or otherwise reliable. THIS MAP IS NOT TO BE USED FOR NAVIGATION.

### **3.0 HISTORY**

There is no documented information regarding the exploration history of the Klovance property, although physical and anecdotal evidence of previous work exists. A historic prospect shaft on the property likely dates back to the early 1900's and is evidence of the early exploration work in the area. Salmo prospector, Joe Klovance, discovered mineralization on the claims in the 1970's during the course of logging road construction. Mr. Klovance carried out extensive bulldozer stripping to expose at least 5 areas of mineralization. These bulldozer stripped areas are now partially sloughed and locally thickly regrown to alder. No record of mineralization on the Klovance property exists in the government Minfile or in the assessment report database.

#### **3.1 Summary of 2010 Work Program**

The 2010 work program was a 1 day rock sampling program, carried out on July 29, 2010. The purpose of the program was to evaluate known historical areas of mineralization, which are undocumented in the public record and to provide information regarding the tenor of the mineralization. The work program was also designed to assess the property, in order to effectively plan further work. Two man-days were spent on the 2010 work program. Field work was completed by Linda Caron and Bruce Doyle.

#### **Rock Sampling**

Number of Samples: 11  
Submitted to: Acme Analytical Labs, Vancouver, B.C.  
Prep Code R200-500, Assay 2 method (Fire Assay/ICP-ES finish)

#### **4.0 GEOLOGY**

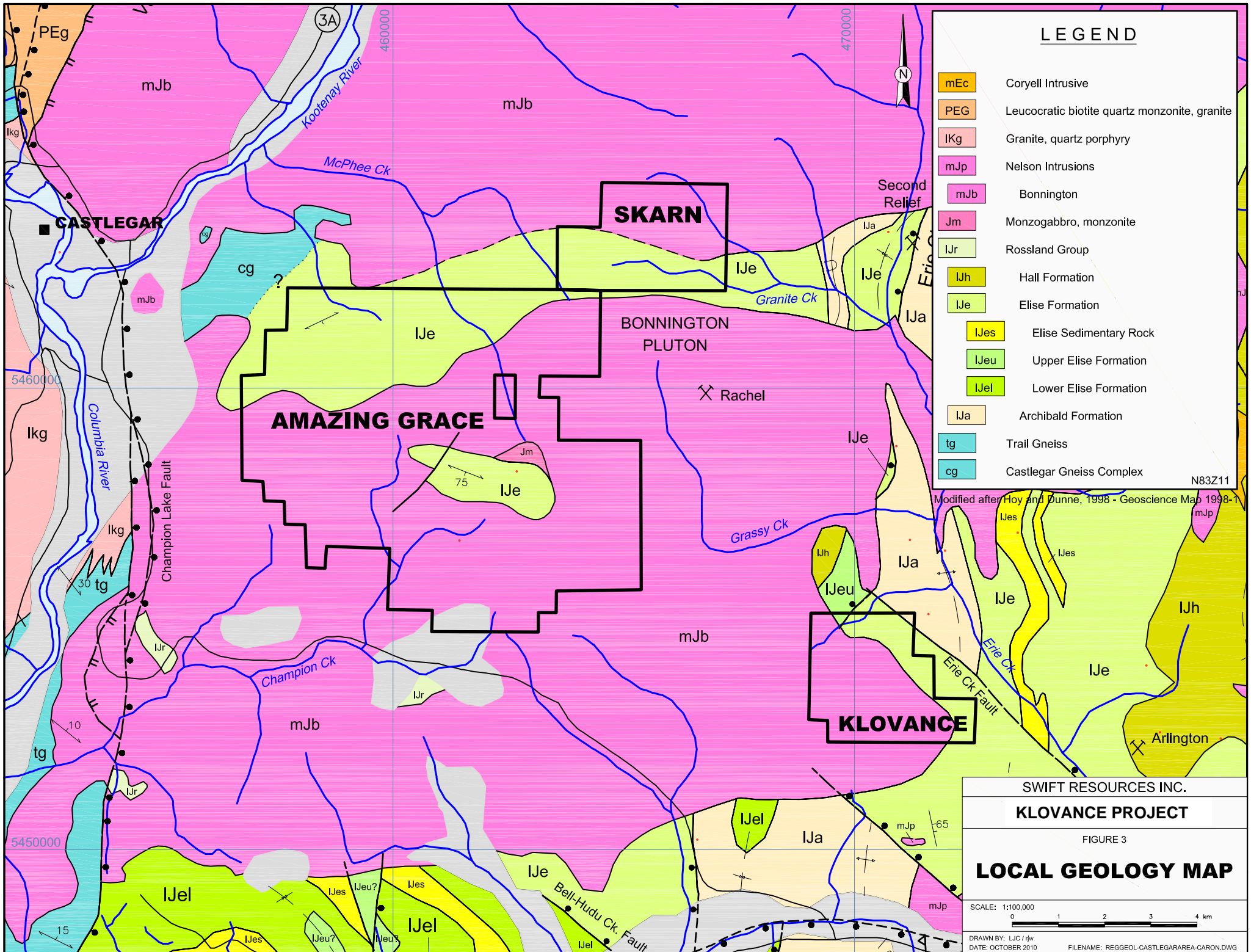
Swift Resources' Castlegar Project covers a portion of the mid to late Jurassic Bonnington pluton, as well as embayments and roof pendants of the older Rosslund Group sediments and volcanics that occur within the intrusion. The geological setting of the Klovance property and surrounding area is shown on Figure 3, modified from Hoy and Dunne (1998).

The Rosslund Group is divided into three formations, the basal Archibald Formation, the overlying Elise Formation, and the upper Hall Formation. The Archibald Formation consists of coarse clastic metasediments. Mafic volcanics and lesser sedimentary rocks comprise the Elise Formation, while the Hall Formation consists of coarse to fine metasediments.

The Bonnington pluton, a multi-phase intrusion of dominantly granodiorite to quartz diorite composition, is surrounded by a contact aureole, 0.7 – 1.8 kilometers wide. Within this contact aureole, the older rocks that have been intruded are highly metamorphosed and hornfelsed and it can be difficult to recognize original lithologies. Zones of skarn alteration and mineralization are commonly developed in more calcareous metasediments.

Northwest-trending, east-side down Eocene-aged normal faults, such as the Erie Creek fault, are an important structural feature in the area.

As shown on Figure 3, the Klovance property straddles the contact between the lobe-like southeastern portion of the Bonnington pluton and adjacent Rosslund Group sediments and volcanics. Outcrop on the property, and particularly in heavily forested areas, is scarce. Old bulldozer stripped areas, which had exposed bedrock in several places, are partially sloughed and often thickly regrown to alder. Property-scale geological mapping has not been done and is strongly recommended. Geological observations from the current program are contained in the following section of the report.



**LEGEND**

- mEc Coryell Intrusive
- PEG Leucocratic biotite quartz monzonite, granite
- IKg Granite, quartz porphyry
- mJp Nelson Intrusions
- mJb Bonnington
- Jm Monzogabbro, monzonite
- IJr Rosland Group
- IJh Hall Formation
- IJe Elise Formation
- IJes Elise Sedimentary Rock
- IJeu Upper Elise Formation
- IJel Lower Elise Formation
- IJa Archibald Formation
- tg Trail Gneiss
- cg Castlegar Gneiss Complex

N83Z11

Modified after Hoy and Dunne, 1998 - Geoscience Map 1998-1

SWIFT RESOURCES INC.  
**KLOVANCE PROJECT**  
 FIGURE 3  
**LOCAL GEOLOGY MAP**

SCALE: 1:100,000  
 0 1 2 3 4 km

DRAWN BY: LJC / jhw  
 DATE: OCTOBER 2010  
 FILENAME: REGGEOLOG-CASTLEGARAREA-CARON.DWG

## 5.0 ROCK GEOCHEMISTRY

The 2010 work program on the Klovance property was a 1-day examination and rock sampling program, to evaluate known zones of mineralization on the property. A total of 11 rock samples were collected. Work was completed on July 29, 2010.

Rock samples were grab samples, collected from outcrop, subcrop or from the dump piles of historic workings. Sample weights ranged from 0.92 kg to 2.35 kg, averaging 1.6 kg. Samples were intended to test for the presence or absence of mineralization and to provide information about geochemical signatures and metal ratios. They were not intended to provide a representative indication of grade of mineralization, and results should not be interpreted as such.

Samples were submitted to Acme Labs in Vancouver, for multi-element assay, by Acme method Group 7AR (30 gm, Fire Assay/ICP-ES). Additional details regarding analytical procedure are contained in Appendix 1. Rock sample descriptions and UTM locations are contained in Appendix 2 and complete analytical results are included in Appendix 3. Sample locations and results are shown on Figure 4. A table of analytical results is also included below, as Table 2.

Sample	Showing/Area	Pb	Zn	Cu	Ag	Au
		%	%	%	g/t	g/t
SS-01	Upper	0.43	0.56	0.03	68	0.005
SS-02	Upper	4.02	2.45	0.08	221	< 0.005
SS-03	Upper	6.41	5.21	0.14	321	0.008
SS-04	Upper	7.16	7.40	0.12	733	<0.005
SS-05	Upper	2.78	5.48	0.24	111	0.005
SS-06	Middle	34.09	3.86	0.32	442	0.185
SS-07	Middle	32.69	3.63	0.36	376	0.585
SS-08	Middle	1.82	0.78	0.05	16	0.053
SS-09	Lower	6.39	2.83	0.12	57	0.039
SS-10	Lower	15.62	7.70	0.45	200	0.182
SS-11	Roadside	10.44	6.76	0.10	97	0.193

**Table 2 - 2010 Rock Sample Results**

As shown in Table 2, results to 34.09% Pb, 7.7% Zn and 733 g/t Ag were returned from samples collected during the 2010 program. Mineralization sampled occurs over a horizontal distance of 225 meters and over a vertical distance of 90 meters. Since this work program was completed, additional mineralization has been discovered which extends both the horizontal and vertical range of known mineralization on the property.

Without a significantly larger number of samples and without a greater understanding of mineralization controls, nothing definitive can be said about any possible metal zoning in the system. That said, the results of the 2010 sampling do suggest that Ag:Pb ratios, although not necessarily Ag values, are higher in the upper, southern part of the system than they are in the lower more northerly exposures. A description of the different areas of mineralization follows.

The Upper Showing is situated at 470600E, 5454750N, at an elevation of approximately 1391 meters. A 20 meter deep historic shaft, with more recent bulldozer trenching, exposes black +/- cherty argillite, with zones of massive fine grained pyrrhotite containing fine grained chalcopyrite veinlets. Mineralization also includes coarser grained galena and sphalerite, with less pyrrhotite and less chalcopyrite. Five samples were collected

from the Upper Showing. Sample SS-01 was from outcrop on the southeast side of the shaft, from an area of weak to moderately magnetic semi-massive fine grained pyrrhotite, with 2-5% netted pyrite and chalcopyrite. Samples SS-02 and SS-03 were boulders located in the open cut near the shaft. The samples were of breccia with fragments of argillite, and with galena and sphalerite (plus minor pyrrhotite and chalcopyrite) as irregular zones and breccia matrix. Samples SS-04 and SS-05 were collected from the dump at the Upper Showing. Sample SS-04 was a 0.5 by 1 meter sized, strongly magnetic boulder of massive fine grained pyrrhotite with sphalerite and galena. Sample SS-05 was a sample of argillite breccia, with fine grained pyrrhotite as breccia matrix, and with patchy coarse grained sphalerite and galena. The highest grade silver value from the 2010 samples was from the Upper Showing (733 g/t Ag, sample SS-04). Analytical results also show that Bi values are elevated at the Upper Showing (to 0.18% Bi, compared to below detection limit values (<0.01% Bi) at other showings).

The Middle Showing is a large area of bulldozer stripping, located at 470670E, 5454700N. The stripped area exposes argillite, with bedding at 320°/50° SW, and with evidence of strong bedding-parallel faulting. Numerous massive sulfide boulders are visible in dump piles and debris from the stripped area. Sample SS-06 was a float boulder of massive fine grained galena, to 80%, with minor fine grained bands or veinlets of chalcopyrite and minor patchy quartz. Sample SS-07 was a sample from the dump pile and consisted of very fine grained, massive, moderately well banded galena and lesser sphalerite with minor fine chalcopyrite. Sample SS-08 was from a zone of frothy white quartz veining, with galena, pyrite and pyrrhotite mineralization, which is exposed in outcrop within the stripped area. The highest grade lead values obtained from the 2010 samples were from the Middle Showing (34.09% Pb and 32.69% Pb, from samples SS-06 and -07, respectively). The highest gold value returned was also from the Middle Showing (0.585 g/t Au, SS-07). Arsenic values were also elevated in the Middle Showing (to 2.08% As in sample SS-07). There were no significant arsenic values in samples collected from other showings on the property.

Another large area of bulldozer stripping, the Lower Showing, is located at 470650E, 5454925N and at an elevation of approximately 1315 meters. A 2-3 meter wide zone of fault-bounded mineralization is exposed within the stripped area. The western fault contact of the mineralized zone, trends 335°/90°, and places the mineralization against argillite. The eastern contact is a 350°/40°W normal fault which appears to have down-dropped the mineralization. Where visible on surface, the mineralization at the Lower Showing has much more quartz associated with it, than mineralization at the Middle and Upper Showings. Typically, the mineralization is brecciated, and siliceous, with 40% millimeter to centimeter-scale argillite fragments cemented by 40% white quartz and by fine grained sulfides (galena, sphalerite, pyrite and minor chalcopyrite). Sample SS-09 was a sample of this style of mineralization, while sample SS-10 was a sample of semi-massive to massive coarse grained galena and pyrite, with less quartz than the previous sample.

The final sample, SS-11, was collected from an area of mineralization (the Roadside Showing) exposed along the overgrown road, downhill to the west from the Lower Showing. The Roadside Showing, located at 470625E, 5454960N and at an elevation of 1305 meters, is a 10 by 10 meter area of subcrop and outcrop, with 15-30% fine grained galena, sphalerite and pyrite in a quartz gangue.

## **6.0 RECOMMENDATIONS**

Further work is recommended for the Klovance property. Following the work program described in this report, a soil sampling program was recommended for the property. As of the date of this report, the soil sampling program has been completed but results are not yet available.

Detailed geological mapping is recommended for the property. Excavator trenching and diamond drilling should then be done to test the zones of known mineralization, and to explore any new areas of interest identified by the soil sampling program or by geological mapping.

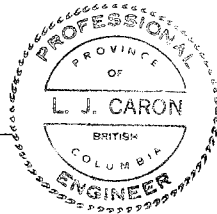
**7.0 STATEMENT OF QUALIFICATIONS**

I, Linda J. Caron, certify that:

1. I am an independent consulting geologist residing at 717 75<sup>th</sup> Ave (Box 2493), Grand Forks, B.C., V0H 1H0
2. I obtained a B.A.Sc. in Geological Engineering (Honours) in the Mineral Exploration Option, from the University of British Columbia (1985) and graduated with an M.Sc. in Geology and Geophysics from the University of Calgary (1988).
3. I have practised my profession since 1987 and have worked in the mineral exploration industry since 1980. Since 1989, I have done extensive geological work in Southern B.C., both as an employee of various exploration companies and as an independent consultant.
4. I am a member in good standing with the Association of Professional Engineers and Geoscientists of B.C. with professional engineer status.
5. I completed the rock sampling program on the Klovance property which is described in this report.



Linda Caron, M.Sc., P. Eng.



*Nov 25/10*

Date of signing



**8.0 COST STATEMENT****Labour:**

Linda Caron	Geologist – report preparation, rock sampling 2 days @ \$600.00/day	\$ 1,200.00
Bruce Doyle	Prospecting, rock sampling 1 day @ \$300/day	<u>\$ 300.00</u> \$ 1,500.00

**Analytical Costs:**

Acme Analytical Labs, Vancouver, B.C.		
11 rock samples – Group 7 multi-element assay		\$ 428.14

**Other Expenses:**

Vehicle rental:	1 day @ \$75/day	\$ 75.00
Fuel		\$ 50.00
Shipping (samples to lab)		<u>\$ 23.75</u> \$ 148.75

**TOTAL: \$ 2,076.89**

Note: All costs are exclusive of HST.

**9.0 REFERENCES**

Hoy, T. and K. Dunne, 1998.

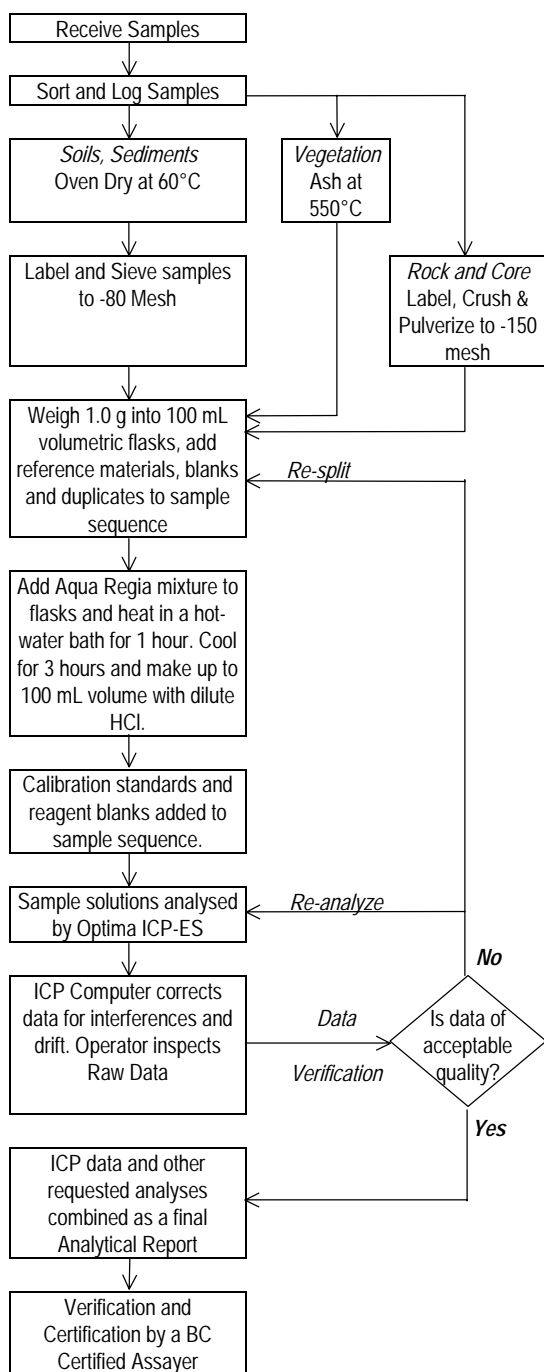
Geological Compilation of the Trail Map-Area, Southeastern British Columbia, 082F/3,4,5,6, Scale 1:100,000, compiled by T. Hoy and K. Dunne. BC Ministry of Energy and Mines, Geoscience Map 1998-1.

## APPENDIX 1

### Analytical Procedures

**METHODS AND SPECIFICATIONS FOR ANALYTICAL PACKAGE  
GROUP 7AR – MULTI-ELEMENT ASSAY BY ICP-ES • AQUA REGIA DIGEST**

**Analytical Process**



**Comments**

**Sample Preparation**

Assaying is recommended for samples containing very high concentrations of commodity or pathfinder elements (ie. > 1%). Assaying is rarely carried out on soil, sediment or vegetation samples. Soils and sediments are sieved to minus 80 mesh (-177 microns). Vegetation is usually dry ashed prior to analysis. Rocks are crushed to 75% minus 10 mesh (-1.7 mm), a 250 g sub-sample is riffle split then pulverized to 95% minus 150 mesh (-100 microns). Reject duplicate and pulp duplicate splits are taken from two samples in every 34 to monitor sub-sampling variation due to sample inhomogeneity (reject split) and analytical precision (pulp split). Sample splits of 1.000 ±0.002g are placed in 100 mL volumetric flasks. In-house reference material STD R-1 and a blank are carried through weighing, digestion and analysis with each batch of 34 samples to monitor accuracy.

**Sample Digestion**

Samples are digested in 30 mL of Aqua Regia comprising 2:2:2 HCl - HNO<sub>3</sub> - H<sub>2</sub>O (ACS grade acids) heated in a boiling water bath (>95°C) for 1 hour. The solutions are cooled for 3 hours and made up to volume (100 mL) with dilute HCl (5%). Very high-grade samples may require a 0.25 g to 100 mL or 0.25 g to 250 mL sample to solution ratio for accurate determination.

**Sample Analysis**

Sample solutions are aspirated into a Perkin Elmer Optima 3000 or 3300 Dual View ICP emission spectrograph to determine 21 elements: Ag, Al, Bi, Ca, Cd, Co, Cr, Cu, Fe, K, Mg, Mn, Mo, Na, Ni, P, Pb, Sb, Sr, W, Zn.

**Data Evaluation**

Raw and final data from the ICP-ES undergoes a final verification by a British Columbia Certified Assayer who then signs the Analytical Report before it is released to the client. Chief Assayer is Clarence Leong, other certified assayers are Dean Toye and Jacky Wang.

## APPENDIX 2

### Rock Sample Descriptions

Klovance Property - 2010 Rock Samples

Sample	UTM Easting	UTM Northing	Date	Sampler	Showing/Area	Description	Pb %	Zn %	Cu %	Ag g/t	Au g/t
SS-01	470580	5454745	29-Jul-10	LC	Upper	20 m deep shaft with more recent cat trenching, 1391 m elev. Lots of minz'n in float/dump but difficult to see in place. Host rx are black +/- cherty argillite. Minz'n styles include fng massive po with fng cpy vnlt, also coarser gal-sphal with <po, <cpy. SS-01 is from oc on SE side of shaft. Fine grained semi-massive po with 2-5% netted py-cpy, in argillite. Wk-mod magnetic.	0.43	0.56	0.03	68	0.005
SS-02	470580	5454745	29-Jul-10	LC	Upper	From semi-massive gal-sphal float in open cut by shaft. Bx'd with argillite bx frags and gal-sphal as irreg zones and matrix filling. Minor po, cpy.	4.02	2.45	0.08	221	< 0.005
SS-03	470580	5454745	29-Jul-10	LC	Upper	Same as SS-02	6.41	5.21	0.14	321	0.008
SS-04	470590	5454760	29-Jul-10	LC	Upper	From main dump, across road from open cut/shaft. Sample of massive sulfide boulder from dump. Boulders to 0.5 x 1 m in size. SS-04 is mod-str mag, fine grained massive po, with >> sphal and < cpy.	7.16	7.40	0.12	733	<0.005
SS-05	470590	5454760	29-Jul-10	LC	Upper	Same as SS-04, but this sample is coarser grained sphal (+ gal) as bands cutting argillite bx with fng po-cpy as bx matrix.	2.78	5.48	0.24	111	0.005
SS-06	470670	5454705	29-Jul-10	LC	Middle	Boulder along side of road by large cat stripped area. Massive fine grained galena, to 80+%, with minor fine grained bands/vnlts of cpy and minor patchy qtz.	34.09	3.86	0.32	442	0.185
SS-07	470670	5454705	29-Jul-10	LC	Middle	From small sorted dump below road at Middle Showing. Very fine grained, massive gal + sphal with fine cpy and mod well developed banded texture.	32.69	3.63	0.36	376	0.585
SS-08	470650	5454680	29-Jul-10	LC	Middle	From Middle Showing stripped area. >> qtz than seen before. 30% white +/- frothy qtz veining with gal, py, po. Host rx are argillites, with bedding at 320/50W and with major bedding parallel fault nearby.	1.82	0.78	0.05	16	0.1
SS-09	470640	5454920	29-Jul-10	LC	Lower	Large stripped area, 1315 m elev. Minz'n exposed in place, looks 2-3 m wide, possibly wider and fault-offset (faulting at 350/40W and 335/90). Bx'd, siliceous, with 40% mm-cm scale argillite frags cemented by 40% white qtz and by fng gal-sphal, py, minor cpy.	6.39	2.83	0.12	57	0.039
SS-10	470640	5454920	29-Jul-10	LC	Lower	Same area as SS-09, but this sample is semi-massive to massive sulfides (coarser grained gal-py) with << qtz than SS-09.	15.62	7.70	0.45	200	0.182
SS-11	470623	5454962	29-Jul-10	LC	Roadside	Small showing along roadcut, downhill from Lower showing, at 1305 m elev. 15-30% fng gal-sphal-py in qtz/silica gangue intermittently exposed in 10x10 m area in oc and subcrop in roadbed.	10.44	6.76	0.10	97	0.193

## APPENDIX 3

Analytical Results – Rock Samples



1020 Cordova St. East Vancouver BC V6A 4A3 Canada

Acme Analytical Laboratories (Vancouver) Ltd.

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Client: Swift Resources Inc.
410 - 890 W. Pender St.
Vancouver BC V6C 1J9 Canada

Submitted By: Mike Elson
Receiving Lab: Canada-Vancouver
Received: August 03, 2010
Report Date: September 03, 2010
Page: 1 of 2

CERTIFICATE OF ANALYSIS

VAN10003642.1

CLIENT JOB INFORMATION

Project: Klovance
Shipment ID:
P.O. Number
Number of Samples: 11

SAMPLE DISPOSAL

DISP-PLP Dispose of Pulp After 90 days
DISP-RJT Dispose of Reject After 90 days

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Swift Resources Inc.
410 - 890 W. Pender St.
Vancouver BC V6C 1J9
Canada

CC: Linda Caron

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Table with 6 columns: Method Code, Number of Samples, Code Description, Test Wgt (g), Report Status, Lab. Rows include R200-250, ASSAY2, 7AR.1, and G6Gr.

ADDITIONAL COMMENTS



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only. \*\* asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.





Acme Analytical Laboratories (Vancouver) Ltd.  
 1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
 Phone (604) 253-3158 Fax (604) 253-1716

www.acmelab.com

Client: **Swift Resources Inc.**  
 410 - 890 W. Pender St.  
 Vancouver BC V6C 1J9 Canada

Project: Klovance  
 Report Date: September 03, 2010

Page: 2 of 2 Part 1

CERTIFICATE OF ANALYSIS

VAN10003642.1

Method	Analyte	WGHT	G6	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR
		Wgt	Au	Ag	Mo	Cu	Pb	Zn	Ni	Co	Mn	Fe	As	Sr	Cd	Sb	Bi	Ca	P	Cr	Mg
Unit		kg	gm/mt	gm/mt	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%
MDL		0.01	0.005	2	0.001	0.001	0.01	0.01	0.001	0.01	0.01	0.01	0.01	0.01	0.001	0.001	0.01	0.01	0.001	0.001	0.01
SS-01	Rock	1.48	0.005	68	<0.001	0.033	0.43	0.56	0.003	0.002	0.21	8.43	<0.01	0.009	0.005	<0.001	0.02	2.31	0.125	0.004	1.45
SS-02	Rock	1.45	<0.005	221	<0.001	0.078	>4	2.45	0.001	0.002	0.17	10.36	<0.01	<0.001	0.023	<0.001	0.05	0.39	0.050	0.002	0.87
SS-03	Rock	2.09	0.008	>300	<0.001	0.140	>4	5.21	<0.001	0.005	0.18	14.90	<0.01	0.002	0.058	0.001	0.08	0.91	0.040	0.002	0.79
SS-04	Rock	1.03	<0.005	>300	<0.001	0.116	>4	7.40	<0.001	0.006	0.18	16.09	<0.01	0.001	0.074	0.002	0.18	0.58	0.037	0.002	0.59
SS-05	Rock	1.82	0.005	111	<0.001	0.242	2.78	5.48	0.002	0.004	0.22	12.11	<0.01	0.001	0.058	<0.001	0.02	0.51	0.057	0.002	1.07
SS-06	Rock	2.35	0.185	>300	<0.001	0.321	>4	3.86	<0.001	0.002	0.01	6.37	0.41	<0.001	0.031	0.044	<0.01	<0.01	0.012	<0.001	<0.01
SS-07	Rock	0.92	0.585	>300	<0.001	0.361	>4	3.63	<0.001	0.002	0.01	9.70	2.08	<0.001	0.028	0.037	<0.01	<0.01	0.002	<0.001	<0.01
SS-08	Rock	1.96	0.053	16	0.003	0.053	1.82	0.78	<0.001	<0.001	<0.01	3.34	0.08	<0.001	0.005	0.001	<0.01	0.02	0.009	0.001	0.02
SS-09	Rock	1.41	0.039	57	<0.001	0.115	>4	2.83	0.002	0.004	0.07	8.84	0.02	<0.001	0.022	0.005	<0.01	0.23	0.054	0.002	0.38
SS-10	Rock	1.51	0.182	200	<0.001	0.446	>4	7.70	0.001	0.004	0.05	18.40	0.06	<0.001	0.063	0.017	<0.01	0.05	0.020	<0.001	0.14
SS-11	Rock	1.07	0.193	97	<0.001	0.104	>4	6.76	0.011	0.008	0.03	13.27	<0.01	<0.001	0.055	0.010	<0.01	<0.01	0.009	0.003	0.17



Acme Analytical Laboratories (Vancouver) Ltd.  
 1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
 Phone (604) 253-3158 Fax (604) 253-1716

www.acmelab.com

Client: **Swift Resources Inc.**  
 410 - 890 W. Pender St.  
 Vancouver BC V6C 1J9 Canada

Project: Klovance  
 Report Date: September 03, 2010

Page: 2 of 2 Part 2

CERTIFICATE OF ANALYSIS

VAN10003642.1

Method	7AR	7AR	7AR	7AR	7AR	7AR	7AR.1	G6Gr
Analyte	Al	Na	K	W	Hg	S	Pb	Ag
Unit	%	%	%	%	%	%	%	gm/mt
MDL	0.01	0.01	0.01	0.001	0.001	0.05	0.01	50
SS-01	Rock	2.51	0.05	0.30	<0.001	<0.001	3.62	
SS-02	Rock	1.54	<0.01	0.34	<0.001	<0.001	7.23	4.02
SS-03	Rock	1.39	<0.01	0.31	<0.001	<0.001	12.21	6.41 321
SS-04	Rock	1.17	<0.01	0.32	<0.001	<0.001	14.28	7.16 733
SS-05	Rock	1.87	0.01	0.35	<0.001	<0.001	9.87	
SS-06	Rock	0.14	<0.01	0.12	<0.001	<0.001	13.89	34.09 442
SS-07	Rock	0.06	<0.01	0.05	<0.001	<0.001	16.82	32.69 376
SS-08	Rock	0.17	<0.01	0.15	<0.001	<0.001	3.58	
SS-09	Rock	0.70	<0.01	0.20	<0.001	<0.001	10.27	6.39
SS-10	Rock	0.33	<0.01	0.15	<0.001	<0.001	25.14	15.62
SS-11	Rock	0.42	<0.01	0.12	<0.001	<0.001	19.29	10.44



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# QUALITY CONTROL REPORT

VAN10003642.1

Method	WGHT	G6	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	
Analyte	Wgt	Au	Ag	Mo	Cu	Pb	Zn	Ni	Co	Mn	Fe	As	Sr	Cd	Sb	Bi	Ca	P	Cr	Mg	
Unit	kg	gm/mt	gm/mt	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	
MDL	0.01	0.005	2	0.001	0.001	0.01	0.01	0.001	0.001	0.01	0.01	0.01	0.001	0.001	0.001	0.01	0.01	0.001	0.001	0.01	
Pulp Duplicates																					
SS-09	Rock	1.41	0.039	57	<0.001	0.115	>4	2.83	0.002	0.004	0.07	8.84	0.02	<0.001	0.022	0.005	<0.01	0.23	0.054	0.002	0.38
REP SS-09	QC																				
SS-11	Rock	1.07	0.193	97	<0.001	0.104	>4	6.76	0.011	0.008	0.03	13.27	<0.01	<0.001	0.055	0.010	<0.01	<0.01	0.009	0.003	0.17
REP SS-11	QC			95	<0.001	0.102	>4	6.60	0.011	0.008	0.03	13.09	<0.01	<0.001	0.053	0.010	<0.01	<0.01	0.009	0.003	0.17
Reference Materials																					
STD AGPROOF	Standard																				
STD CCU-1C	Standard																				
STD CDN-ME-3	Standard																				
STD CZN-3	Standard																				
STD GBM997-6	Standard																				
STD OXH66	Standard		1.200																		
STD OXH66	Standard		1.219																		
STD OXH66	Standard		1.259																		
STD OXK79	Standard		3.524																		
STD OXK79	Standard		3.392																		
STD OXK79	Standard		3.527																		
STD PTC-1A	Standard																				
STD R4A	Standard			87	0.061	0.511	1.56	3.27	0.354	0.040	0.06	22.90	0.03	0.004	0.018	0.015	<0.01	0.98	0.044	0.013	0.87
STD R4A	Standard			87	0.061	0.508	1.55	3.25	0.350	0.039	0.06	22.88	0.03	0.004	0.018	0.014	<0.01	0.97	0.044	0.012	0.87
STD R4A	Standard			90	0.062	0.498	1.55	3.23	0.351	0.040	0.06	23.06	0.02	0.004	0.018	0.016	<0.01	0.96	0.045	0.013	0.87
STD R4A	Standard			89	0.062	0.503	1.56	3.25	0.355	0.040	0.06	23.17	0.02	0.004	0.018	0.016	<0.01	0.98	0.045	0.013	0.88
STD R4A Expected				86	0.062	0.502	1.5	3.31	0.334	0.04	0.06	23.38	0.023	0.004	0.017	0.0135	0.0024	0.94	0.042	0.012	0.83
STD CZN-3 Expected																					
STD PTC-1A Expected																					
STD CCU-1C Expected																					
STD GBM997-6 Expected																					
STD CDN-ME-3 Expected																					
STD AGPROOF Expected																					

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Acme Analytical Laboratories (Vancouver) Ltd.

1020 Cordova St. East Vancouver BC V6A 4A3 Canada  
 Phone (604) 253-3158 Fax (604) 253-1716

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Project: Klovance

Report Date: September 03, 2010

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# QUALITY CONTROL REPORT

VAN10003642.1

Method		7AR	7AR	7AR	7AR	7AR	7AR.1	G6Gr
Analyte		Al	Na	K	W	Hg	S	Pb
Unit		%	%	%	%	%	%	%
MDL		0.01	0.01	0.01	0.001	0.001	0.05	0.01
								Ag
								gm/mt
								50
Pulp Duplicates								
SS-09	Rock	0.70	<0.01	0.20	<0.001	<0.001	10.27	6.39
REP SS-09	QC							6.38
SS-11	Rock	0.42	<0.01	0.12	<0.001	<0.001	19.29	10.44
REP SS-11	QC	0.41	<0.01	0.12	<0.001	<0.001	19.09	
Reference Materials								
STD AGPROOF	Standard							95
STD CCU-1C	Standard						0.46	
STD CDN-ME-3	Standard							289
STD CZN-3	Standard						0.11	
STD GBM997-6	Standard						24.44	
STD OXH66	Standard							
STD OXH66	Standard							
STD OXH66	Standard							
STD OXK79	Standard							
STD OXK79	Standard							
STD OXK79	Standard							
STD PTC-1A	Standard						0.05	
STD R4A	Standard	1.28	0.07	0.52	<0.001	<0.001	16.05	
STD R4A	Standard	1.29	0.07	0.52	<0.001	<0.001	15.98	
STD R4A	Standard	1.28	0.06	0.51	<0.001	<0.001	16.07	
STD R4A	Standard	1.30	0.07	0.51	<0.001	<0.001	16.16	
STD R4A Expected		1.25	0.07	0.51	0.0011	0.001	16.7	
STD CZN-3 Expected							0.113	
STD PTC-1A Expected							0.05	
STD CCU-1C Expected							0.34	
STD GBM997-6 Expected							24.9095	
STD CDN-ME-3 Expected								276
STD AGPROOF Expected								94



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# QUALITY CONTROL REPORT

VAN10003642.1

		WGHT	G6	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	7AR	
		Wgt	Au	Ag	Mo	Cu	Pb	Zn	Ni	Co	Mn	Fe	As	Sr	Cd	Sb	Bi	Ca	P	Cr	Mg
		kg	gm/mt	gm/mt	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%	%
		0.01	0.005	2	0.001	0.001	0.01	0.01	0.001	0.001	0.01	0.01	0.01	0.001	0.001	0.001	0.01	0.01	0.001	0.001	0.01
STD OXH66 Expected		1.285																			
STD OXK79 Expected		3.532																			
BLK	Blank			<2	<0.001	<0.001	<0.01	<0.01	<0.001	<0.001	<0.01	<0.01	<0.01	<0.001	<0.001	<0.001	<0.01	<0.01	<0.001	<0.001	<0.01
BLK	Blank			<2	<0.001	<0.001	<0.01	<0.01	<0.001	<0.001	<0.01	<0.01	<0.01	<0.001	<0.001	<0.001	<0.01	<0.01	<0.001	<0.001	<0.01
BLK	Blank																				
BLK	Blank																				
BLK	Blank		<0.005																		
BLK	Blank		<0.005																		
BLK	Blank		<0.005																		
BLK	Blank		<0.005																		
BLK	Blank		<0.005																		
BLK	Blank		<0.005																		
Prep Wash																					
G1	Prep Blank	<0.01	<0.005	<2	<0.001	<0.001	<0.01	<0.01	<0.001	<0.001	0.05	1.92	<0.01	0.007	<0.001	<0.001	<0.01	0.57	0.070	<0.001	0.54
G1	Prep Blank	<0.01	<0.005	<2	<0.001	<0.001	<0.01	<0.01	<0.001	<0.001	0.05	1.90	<0.01	0.008	<0.001	<0.001	<0.01	0.59	0.069	<0.001	0.52



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410 - 890 W. Pender St.  
Vancouver BC V6C 1J9 Canada

Project: Klovance

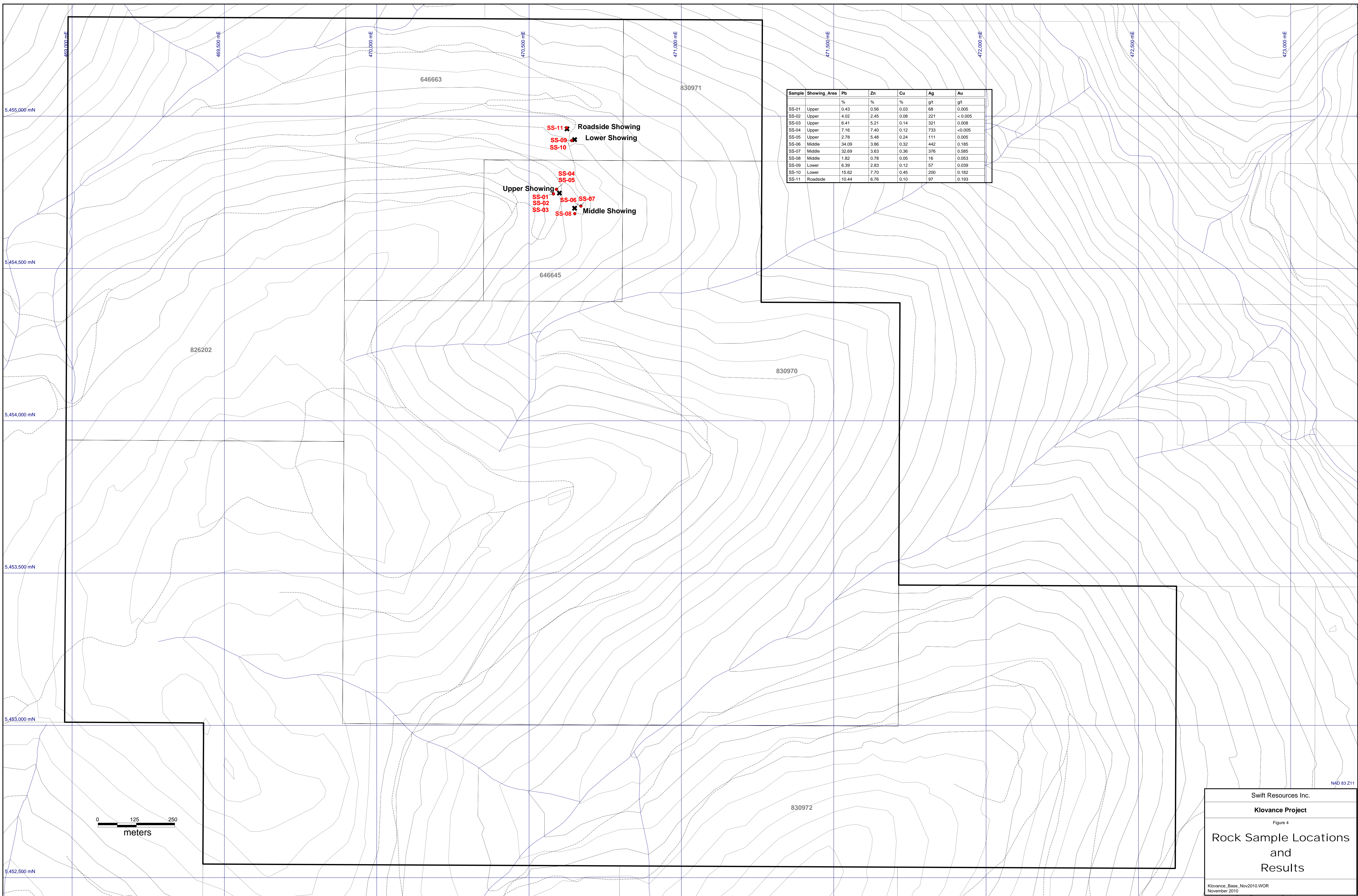
Report Date: September 03, 2010

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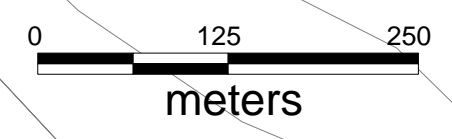
QUALITY CONTROL REPORT

VAN10003642.1

		7AR	7AR	7AR	7AR	7AR	7AR.1	G6Gr	
		Al	Na	K	W	Hg	S	Pb	
		%	%	%	%	%	%	%	
		0.01	0.01	0.01	0.001	0.001	0.05	0.01	
									Ag
									gm/mt
									50
STD OXH66 Expected									
STD OXK79 Expected									
BLK	Blank	<0.01	<0.01	<0.01	<0.001	<0.001	<0.05		
BLK	Blank	<0.01	<0.01	<0.01	<0.001	<0.001	<0.05		
BLK	Blank							<0.01	
BLK	Blank							<50	
BLK	Blank							<50	
BLK	Blank								
BLK	Blank								
BLK	Blank								
BLK	Blank								
BLK	Blank								
BLK	Blank								
Prep Wash									
G1	Prep Blank	0.99	0.11	0.50	<0.001	<0.001	<0.05		
G1	Prep Blank	1.10	0.14	0.56	<0.001	<0.001	<0.05		



Sample	Showing Area	Pb	Zn	Cu	Ag	Au
		%	%	%	g/t	g/t
SS-01	Upper	0.43	0.56	0.03	68	0.005
SS-02	Upper	4.02	2.45	0.08	221	< 0.005
SS-03	Upper	6.41	5.21	0.14	321	0.008
SS-04	Upper	7.16	7.40	0.12	733	<0.005
SS-05	Upper	2.78	5.48	0.24	111	0.005
SS-06	Middle	34.09	3.86	0.32	442	0.185
SS-07	Middle	32.69	3.63	0.36	376	0.585
SS-08	Middle	1.82	0.78	0.05	16	0.053
SS-09	Lower	6.39	2.83	0.12	57	0.039
SS-10	Lower	15.62	7.70	0.45	200	0.182
SS-11	Roadside	10.44	6.76	0.10	97	0.193



NAD 83 211

Swift Resources Inc.  
**Klovance Project**  
 Figure 4  
**Rock Sample Locations  
 and  
 Results**

Klovance\_Base\_Nov2010.WOR  
 November 2010