

ITEM 1: TITLE PAGE

BC Geological Survey
Assessment Report
32358

GEOLOGICAL AND TECHNICAL ASSESSMENT REPORT FOR THE CHEVRON PROPERTY

NORTH WESTERN BRITISH COLUMBIA
ATLIN MINING DIVISION

Prepared for
RAM EXPLORATIONS LTD.

SOW No: 4840084

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Item 3: Summary

The Chevron claims are located 140 km south of Atlin in the Tatsamenie Lake area in the Atlin Mining Division, northern B. C., Canada. The property is within NTS map sheet 104 K.059. The property is made up of 5 Claims totaling 1,132.97 hectares (or 2,799.63 acres). The project is considered an early stage exploration prospect. The nearest access is the former Golden Bear mine road to the south of the claims which provides land access to within 29 km of the property. The mine road was blocked off in September 2004 and now vehicle access is only possible to within 80 km of the property by travelling north from the Community of Telegraph Creek. Helicopter support from either Dease Lake or Atlin is required to access the property.

Mineralization on the property consists of multiple narrow, east-northeast striking quartz veins (2 to 50 centimetres wide) hosted in hornfelsed and pyritic sediments occurring peripheral to a Tertiary diorite stock. The veins are traceable for over 150 metres and exhibit mineral zoning of arsenopyrite-stibnite and **galena-chalcopyrite-sphalerite** assemblages from east to west respectively. Mineralization also occurs in a quartz-carbonate alteration zone within the centre of the property containing combinations of; massive sphalerite-galena-pyrrotite-pyrite-stibnite-chalcopyrite and tetrahedrite within a 10 to 60 centimetre wide quartz vein that is traceable for 50 m.

According to the published Minfile Record 104K075 the last known exploration in the area was performed by Chevron Canada Ltd. in 1983. According to ARIS Report No.11479 Chevron discovered numerous, narrow, polymetallic veins in 1982 and completed a program of reconnaissance scale soil and rock sampling (ARIS Report No:11479).

ARIS Report No.17910 dated March, 1988 and describes the 1987 work program carried out by Stetson Resource Management and Waterford Resources Ltd. as consisting of geological mapping, prospecting and soil sampling. A total of 401 soil samples were collected at 25 meter intervals along grid lines in the central part of the property and along two soil lines. In addition a total of 141 rock samples were collected of which 124 samples were sent for analysis.

ARIS Report No.21779 dated October 1991 describes the 1991 work program carried out by Waterford Resources Inc. as consisting of geological mapping, grid based soil geochemistry and geophysics comprising ground magnetic and VLF-EM surveys. A total of 667 soil samples and were collected at 25 meter spaced intervals on flagged grid lines used for 23.8 km of ground magnetic and VLF-EM surveys.

ARIS Report No.27761 dated December 2004 describes a small work program carried out in 2004 by Solomon Resources consisting of rock sampling and soil sampling consisting of 16 rock and 63 soil samples.. Figure No.4 shows the outline of each of the various work programs relative to the current claim boundaries.

In summary, the technical data contained in ARIS Report No.s 21779 and 27761 provides the most detailed geological, geochemical and geophysical data for the current property. For this reason the large format (1:5,000 scale) technical drawings used in Report No.21179 are used as the base maps for

compilation of all of the other data sets that have been collected by the various previous operators. Data for the geochemical survey completed by Chevron in 1983 (copper and gold values only) is shown graphically on the corresponding soil geochemical maps from report no.21179 (figure no.6 and 7). Data for the soil sampling completed by Solomon Resources in 2004 is also shown graphically on these figures however, due to the overlap of the soil data from the 1988 and 1991 programs carried out by Waterford Resources (Stetson Resource Management) only the outline of the areas worked on in 1988 is shown. Data from the 1988 work program is included as Appendix 1. Results of the ground magnetic and VLF-EM survey as well as a compilation plan are included as 1:5,000 scale large format drawings with data shown relative to current mineral claim boundaries.

In summary the sampling carried out by Chevron in 1983 identified an exploration target that warranted additional exploration work. The subsequent exploration work carried out by Stetson / Waterford and Solomon Resources between 1988 and 2004 has provided additional sample results that have confirmed the results documented by Chevron and defined at least three distinct target areas of interest within the current property.

The mineralization within the Chevron property was described in 1991 as consisting of three east-northeast oriented vein systems. In this report these three systems are referred to as: (1) the Razor Blades – Vein Creek Zone; (2) the Whoop – Goat Creek Zones; and, (3) the Central Zones (referred to in the 1991 report as the Cold Creek – Big Mac Area). These areas are labeled on Figure 5 and on the 1:5,000 scale large format geological compilation plan (Figure No.8).

Between 2007 and 2011 the current owners compiled the historic data for the Chevron property and in September, 2010 made a helicopter assisted site visit. A total of 12 soil and rock samples were collected from the plateau area between the Whoop – Goat Creek Zones. Based on the results of the site visit it was concluded that previous mapping and sample locations may not be accurately located on current base maps. In addition to the site visit the current owners completed preparatory surveys consisting of the acquisition detailed aerial photographs. Construction of detailed topographic mapping (minimum 5 meter contour) is recommended in advance of any additional sampling onsite.

The available historic data suggests potential for the discovery of vein type gold mineralization. Figures 5, 6, 7, 8, and LF1 and LF2 show available historic data. According to Freeze, 1991, the observed mineralization may have some genetic similarities to the mineralization developed at the Golden Bear deposit.

Based on the available technical data the Chevron Property is considered a property of merit and in the author's opinion additional exploration work is warranted. The estimated cost of Stage 1 is \$60,000.00.

In the event that Stage 1 identifies any significant mineralized zones a follow up program of fill-in soil sampling and trenching would be warranted at a cost of \$220,000.

Item 4: Introduction and Terms of Reference

The author was retained to review historic technical reports related to the Chevron Property, design and supervise a preliminary exploration program to verify the historic data and if warranted, outline recommendations for a follow-up exploration program. The current owners intend to utilize this technical report in support of an application to the CNSX Exchange for an Initial Public Offering.

This report was prepared in accordance with National Instrument 43-101. The Qualified Person who is the author of this report has supervised various exploration projects in the Province of British Columbia. The author visited the Chevron property September 10, 2010. The scope of the personal inspection of the property was to assess field conditions confirm the presence of the mineralization reported by previous operators.

Item 5: Reliance on Other Experts

The author has prepared this report based on information which is believed to be accurate but which is not guaranteed. The available technical data for the Chevron Property consists of regional geological information compiled by the BC Ministry of Energy and Mines and documentation regarding field investigations completed within the project area by various previous operators including Chevron Minerals, Stetson Resources, Waterford Resources and Solomon Resources. Sources are listed in the References section of this report and are cited where appropriate in the body of the report. The technical reports listed in the References section of this report appear to have been completed by professional geologists without any promotional or misleading intent and the author has no reason to doubt the accuracy or completeness of the contained information.

To the best of the author's knowledge at the time of writing of this report, the Chevron Property is free of any liens or pending legal actions and is not subject to any underlying royalties, back-in rights, payments or other encumbrances other than as disclosed in section 6 of this report. To the best of the author's knowledge, there are no known existing environmental liabilities to which the property is subject, other than the requirement to mitigate any environmental impact on the claims that may arise in the course of normal exploration work and the requirement to remove any camps constructed on the Chevron Property or any equipment used in exploration of the claims in the event that exploration work is terminated.

The author conducted an online title search on June 30, 2011 to verify that all of the mineral claims that comprise the Chevron Property are in good standing with the BC Ministry of Energy and Mines.

Item 6: Property Description and Location

All of the claims which comprise the Chevron Property were staked pursuant to the BC Ministry of Energy and Mines MTO system (Mineral Titles Online System). The earliest expiry date of the claim package is June 27, 2012. The location of the property relative to other mining claims, local communities, parks and access roads is shown in figure 1. The individual claim tenure numbers are shown in figure 2. The Property is located on NTS Mapsheet 104K08E and 104K09E.

The Chevron Property is located within the Atlin Mining Division of northwest British Columbia (Fig.1). The property is approximately 110 km from the coast and overlooks the Sheslay River Valley to the east. The nearest communities are Telegraph Creek 90 km to the southeast and Juneau, Alaska 120 km to the west. Permanent helicopter and float plane bases at Dease Lake 130 km to the east and Atlin 150 km to the northwest provide the best points of access to the property. The Golden Bear mine road to the south provides land access to within 29 km of the property. The mine road was blocked off in September 2004 and now vehicle access is only possible to within 80 km of the property. Helicopter is required to access the property.

1.2 Physiography and Climate

The Chevron Property is located in the Stikine Plateau on the lee side of the Coast Mountain Range. The property is situated on two north-south oriented remnant peneplains, or plateaus connected by a northeast trending ridge. Several deep gullies have incised into the sides of the plateau. Topographical relief within the claim group is in the order of 900m above sea level (a d) with elevations ranging from 920m to slightly greater than 1800m a d . (see Figure 2). The gullies were likely formed by pocket glaciers and have steep talus covered slopes and precipitous outcrop cliffs. The entire property drains along steep gullies to second order tributaries of the Sheslay River, a tributary of the west flowing Taku River system. The majority of the property is above the treeline, although stands of stunted balsam fir and willow shrubs occupy the lower valleys bottoms. The area is subject to moderate, but wet summers and cold winters.

Temperatures typically range between 5°C and 15°C in summer and -30°C and -10°C in winter. Precipitation is lowest in the spring months and snow accumulations can be expected to exceed 1.5m. The La Veta property is located on the lee edge of the Coast Range and can be expected to be marginally drier than the highlands to the west.

1.3 Property Status and Ownership

The mineral cell title claim statistics are summarized in Table 1; note that this claim information is not a legal title opinion but is a compilation of claims data based on the author's review of the government of the British Columbia Mineral Rights inquiry website (BC Mineral Titles June 30, 2011). The mineral claims do not have to be legally surveyed since they are BC Government established cell claims.

Table 1. List of mineral tenures - Chevron Property

Tenure No.	Area (in ha.)	Expiry Date
552110	50.72	Sept. 28, 2013
552110	186.02	Sept. 28, 2013
566327	84.57	Sept. 28, 2013
860767	422.68	June 27, 2012
860787	388.97	June 27, 2012

Total area: 1,132.97 ha.

BC Ministry of Mines Regulations

The Chevron Property is not subject to any royalties, back in rights, payments or other agreements. Title to the claims is maintained through the performance of annual assessment filings and payment of required fees. For the first three years a minimum of \$4.00 per hectare in eligible exploration expenditures must be incurred. In subsequent years a total of \$8.00 per hectare in eligible exploration expenses must be incurred.

To the best of the author's knowledge, government permits are not required to carry out the proposed Stage 1 Program but will be required to carry out the proposed Stage 2 exploration program and for any follow up diamond drilling program recommended after completion of this program. These programs will require application to the Ministry of Energy and Mines for permits and the Issuer may be required to post security equivalent to the estimated costs of any reclamation work which will be required after completion of the proposed exploration work. To the best of the author's knowledge approval from local First Nations communities may also be required to carry out the proposed **Stage 2** exploration program. The reader is cautioned that there is no guarantee that the Issuer will be able to obtain approval from local First Nations. However, the author is not aware of any problems encountered by other junior mining companies in obtaining approval to carry out similar programs in nearby areas nor is the author aware of any instances where local First Nations communities have objected to exploration work in the general project area.

To the best of the author's knowledge the surface rights to the Property are currently held by the Province of British Columbia. In the event that a significant mineralized zone is identified an application that includes detailed environmental impact studies must be made to the BC Land Title and Survey Authority (LTSA) for surface rights prior to initiation of any advanced exploration or mining activities. The reader is cautioned that there is no guarantee that areas for potential mine waste disposal, heap leach pads, or areas for processing plants will be available within the subject property.

Item 7: Accessibility, Climate, Physiography and Infrastructure

The only direct access to the Tatsamenie Lake area is by helicopter.

The nearest communities to the property are the town of Atlin Lake, 140 km to the north and the town of Dease Lake approximately 120 kilometers to the east. Groceries, gas and basic supplies can be bought in Atlin Lake or Dease lake.

The climate of the Tatsamenie Lake area is defined as sub-arctic. The mean summer and winter temperatures are in the range of 15° C and -24° C respectively and the mean summer and winter precipitation average for northern B.C. are in the range of 25 cm and 22 cm respectively with a majority of the winter precipitation being in the form of snow. There are seven separate drainages that flow from the property; three to the south, one to the east (that into the Sheslay River) and 3 to the north (that flow in to Tatsatua Creek and ultimately into the Sheslay River). It is understood that all of these have year round water.

There is no infrastructure on the property.

Item 8: Exploration History

The Chevron property was first staked as the Vein claims by Chevron Minerals Ltd. in 1982 after regional heavy mineral stream sediment sampling survey work conducted by Chevron identified a precious metal anomaly in the area. Chevron's work included geological mapping, prospecting and preliminary soil sampling. In 1983, Chevron collected 549 soil samples and 71 rock samples. Their conclusion was that a gold bearing **arsenopyrite-stibnite quartz-chalcopyrite-sphalerite-galena** vein system was crosscutting the local country rocks. Chevron then allowed their claims to lapse in 1986, likely due to their focused interest in the development of their Muddy Lake (Golden Bear) Property to the south with partner North American Metals Ltd. According to ARIS Report No.11479 Chevron discovered numerous, narrow, polymetallic veins in 1982 and completed a program of reconnaissance scale soil and rock sampling (ARIS Report No:11479).

The property was re-staked in 1987 as the Vine claims and optioned to Waterford Resources Inc. An exploration program was carried out for Waterford by Stetson Resource Management Cop. under the direction of J.C. Freeze (P.Geo) in 1987. Stetson's program consisted of geological mapping, prospecting, detailed rock chip and soil sampling. Freeze concluded that mineralization on the Vine property fit Lindgren's (1933) criteria for a mesothermal ore deposit, as is the case with the Golden Bear Deposit. ARIS Report No.17910 dated March, 1988 and describes the 1987 work program carried out by Stetson Resource Management and Waterford Resources Ltd. as consisting of geological mapping, prospecting and soil sampling. A total of 401 soil samples were collected at 25 meter intervals along grid lines in the central part of the property and along two soil lines. In addition a total of 141 rock samples were collected of which 124 samples were sent for analysis.

ARIS Report No.21779 dated October 1991 describes the 1991 work program carried out by Waterford Resources Inc. as consisting of geological mapping, grid based soil geochemistry and geophysics comprising ground magnetic and VLF-EM surveys. A total of 667 soil samples and were collected at 25 meter spaced intervals on flagged grid lines used for 23.8 km of ground magnetic and VLF-EM surveys.

In 2004, a portion of the original Vine claims was restaked by Clive Aspinall (P.Eng) under a LO1 with Solomon ARIS Report No.27761). Solomon personnel spent a total of 4 person days on the property on August 7th and 8th, 2004. A total of 16 rock (7 float and 9 bedrock) and 63 soil samples were collected during the exploration program. The work included 2 detailed soil sampling lines on the ridge along the projected strike extent of the Cold Creek quartz-carbonate alteration zone as was recommended by Stetson (1988). The soil lines were spaced 50 m apart from each other and had an individual sample spacing interval of 10 m. Inside of the Big Onion Tributary gully, 2 detailed follow-up soil sampling lines were run above and below a gold-copper soil geochemical anomaly that was identified from Chevron's 1983 survey, in an attempt to narrow down a source. Limited rock sampling and prospecting was also conducted, primarily in the gully surrounding Big Onion Creek and the gully opposite the Cold Creek quartz - carbonate alteration zone.

Item 9: Geological Setting

According to Hichley and Tupper, 2004, the area of interest for this project lies immediately to the northeast of the Coastal Plutonic Complex and to the southwest of the Nahlin Thrust Fault (Fig. 3). The oldest rocks in the region are those of the Upper Paleozoic Stikine Assemblage that were formed in a volcanic arc-type depositional environment and whose ages may range from Devonian to Permian (Sherlock et al., 1994 and Nelson and Payne (1984) in Mihalynuk ,1994). The Stikine Assemblage rocks found to the south and west of Tatsamenie Lake include recrystallized limestones, dolomitic limestones, minor cherts and argillites (Bradford and Brown, 1993; Oliver, 1995; Souther, 1971; BCGS). Overlying these rocks, both to the west and to the south of Tatsamenie Lake are a series of Stikine Assemblage fine grained clastic metasedimentary rocks and intercalated metavolcanic rocks mostly altered to greenstones and phyllites as well as chert, jasper, greywacke and limestone. Other Stikine Assemblage rocks in the area include rhyolites and felsic volcanics, marine sedimentary rocks, a sequence of coarse clastic sedimentary rocks to the southwest and volcanoclastic rocks to the northwest.

Upper Triassic Stuhini Group rocks are found extensively throughout the area, especially in the central northwest-southeast axis of the region. Stuhini rocks were deposited in an arc-type environment and comprise andesite and basalt flows, pillow lavas, green augite-phyric pillowed flows, volcanic breccias, lapilli tuffs, feldspar-phyric flows and massive Nonan limestones as well as argillites, siltstones and limestones. The Stuhini Group also includes the Sinwa Formation limestones and their accompanying minor sedimentary rocks (Bradford and Brown, 1993; Mihalynuk, 1994; and Souther, 1971).

Large bodies of quartz diorite intrusives, strongly foliated diorite and minor granodiorite that Souther (1971) believed to be Lower or Middle Triassic in age are found to the east and west of Tatsamenie Lake.

North of Trapper and Tatsamenie Lakes is the Laberge Group, a belt of Lower to Middle Jurassic sedimentary rocks that include the Inklin and Takwahoni Formations. The Inklin Formation comprises well bedded greywacke, siltstone, silty sandstone, mudstone, limy pebble conglomerate and the Takwahoni Formation includes granite-boulded chert-pebble conglomerates, greywacke, quartz sandstones, siltstones and shales (Souther, 1971).

The Late Cretaceous and Early Tertiary Sloko Group intrusive and extrusive rocks are ubiquitous throughout the Tulsequah region, especially to the south of the King Salmon Thrust Fault. Sloko rocks include rhyolite, dacite and trachyte flows, pyroclastics and volcanic sedimentary rocks as well as rhyolitic and felsic dykes. Souther (1971) also believed that a series of widespread similarly aged felsite, quartz feldspar porphyry and quartz monzonite intrusions were associated with these Sloko extrusives.

Item 10: Deposit Types

Many of the mineral occurrences within the Tulsequah map area can be divided into three northwest trending belts that include: Cu and Cu-Mo porphyry systems associated with the Coastal Batholith; Au-Ag-base metal vein and Au-rich massive sulphide occurrences associated with Mid-Paleozoic to Triassic volcanosedimentary sequences west of the Nahlin Thrust Fault; and, Cu-porphyry systems west of the Nahlin Thrust Fault. The most significant of these include the Tulsequah-Taku and Golden Bear mine camps located within the central of these belts.

According to Freeze, 1991, the observed mineralization may have some genetic similarities to the mineralization developed at the Golden Bear deposit.

Typical geophysical signature: Associated structures may be defined by ground magnetic, very low frequency or electromagnetic surveys. Airborne surveys may identify prospective regional-scale major structures. Recent developments in 3D IP surveying technology appear to provide a viable method for assessing the variability in chargeability and resistivity response. The variability may reflect mineralogical changes within mineralized zones or structures and may aid in selection of drill targets.

Item 11: Mineralization

Stetson Resources (1988) outlined that mineralization primarily occurs within two main zones referred below as the Big Onion-Vein Zone and the Cold Creek Zone (Fig. 4). The Big Onion-Vein Zone contains a series of quartz-carbonate veins with goldsilver- copper-lead-zinc-antimony-arsenic. The mineralized veins outcrop in Vein Creek and in Big Onion Tributary, 1 km apart and on strike. A gold and copper soil geochemical anomaly also occurs on the plateau between the two creeks. Stetson obtained 11.25 g/t gold over 15 cm in Vein Creek (Chevron obtained 7.54 g/t Au) and 2.72 g/t gold over 20 cm in Big Onion Tributary.

According to the BC Minfile summary available online the Cold Creek mineralized zone to the south comprises a quartz-carbonate alteration zone approximately 2.8 ni wide that trends to the northeast from Cold Creek, cross-cutting the local lithologies. The alteration zone contains a northeasterly striking quartz vein that is 40 to 60 cm thick over a 30 m strike length with massive sphalerite, galena, pyrrhotite, pyrite, stibnite and chalcopyrite blebs that had up to 3.63 g/t gold over 60 cm. The vein then strikes to the west and contains massive galena, tetrahedrite, chalcopyrite and pyrite over a 20 m strike length as well as 1.75 g/t gold and 2,876 g/t silver over 25 cm. At the eastern end of the alteration zone is a crackle breccia with quartz and massive pyrite that contained 1.80 g/t gold in a grab sample. One of the objectives of the 2011 field program was to examine the crackle breccia however the zone was not observed at the locations examined.

The available historic data suggests potential for the discovery of vein type gold mineralization. Figures 5, 6, 7, 8, and LF-1 and LF-2 show available historic data.

Item 12.1 Exploration

Between 2007 and 2011 the current owners compiled the historic data for the Chevron property and in September, 2010 made a helicopter assisted site visit. . A total of 12 soil and rock samples were collected from the plateau area between the Whoop – Goat Creek Zones. Based on the results of the site visit it was concluded that previous mapping may not be accurately located on current base mapsIn addition to the site visit the current owners completed preparatory surveys consisting of the acquisition of digital TRIM mapping for the project area and detailed aerial photographs.

The objective of sampling program carried out in 2011 was to assess the effectiveness of soil geochemical surveys in the plateau area between the Goat creek and Whoop Zones and to examine the crackle breccia referred to in the Minfile description of the Chevron Property

The target area that was the focus of the 2010 program was not identified presumably because the reported locations were not mapped correctly in the original technical report. The assay results for the soil and rock samples that were collected are included in Appendix 2.1 and 2.2 Sample locations are shown in figure 7, figure 8 and large format figures LF-1 and LF-2.

Construction of detailed topographic mapping (minimum 5 meter contour) is recommended in advance of any additional sampling onsite.

Item 12.2 Statement of Costs

The site visit to the Chevron property was completed as part of a larger regional exploration program. Only direct costs related to the Chevron property were included in the Statement of Costs.

Helicopter charges for the September 10, 2010 site visit (0.5 hours)	\$ 750.00
Geological personnel	
-C. von Einsiedel (1.0 days)	600.00
-L. Stevenson	
Crew travel and accommodation charges (pro-rated)	1,052.18
Dudley Thompson mapping Invoice (aerial photograph acquisition and mapping)	
-as per invoice	789.60
ALS Certificate No. VA1102576	156.56
ALS Certificate No. VA1102577	191.95
Preparation of technical report	
-technical mapping 10 hours @ \$65	650.00
-report preparation 9 hours @ \$90	810.00
Total costs allocated to Chevron property:	<u>\$ 5,002.29</u>

Item 13: Drilling

There has been no historic drilling on the Chevron Property.

Item 14: Sampling method and approach

The objective of sampling program carried out in 2011 was to assess the effectiveness of soil geochemical surveys in the plateau area between the Goat creek and Whoop Zones and to examine the crackle breccia referred to in the Minfile description of the Chevron Property . Samples were collected at 10 meter intervals along two widely spaced, profile lines. Samples were collected at each station from depths between 10cm and 20cm using conventional soil augers. All samples were placed in Kraft paper sample bags, sealed and labelled with a unique sample numbers. The location of each sample was noted, in UTM coordinates with the aid of a hand-held GPS (Garmin 60Cx; accuracy ±5m). The samples

were then shipped by the author to the ALS Chemex laboratory in North Vancouver. See Section 15 for details on analytical methods.

The target area that was the focus of the 2010 program was not identified presumably because the reported locations were not mapped correctly in the original technical report. The assay results for the soil and rock samples that were collected are included in Appendix 2.1 and 2.2. Sample locations are shown in figure 7, figure 8 and large format figures LF-1 and LF-2.

Item 15: Sample preparation, analysis and security

The published technical reports which detail previous exploration work on the Chevron Property indicate that standard QA and QC procedures were implemented by the laboratories that analyzed the samples and that the variability of all reported analyses are within acceptable industry standards.

The samples collected during the 2011 program were collected by independent geologists and field technicians. During the field program samples were stored in vehicles that were used in completion of the field work and were transported to the authors residence in Mission BC. All samples were checked for sample identification numbers and overall quality by the author and were transported by the author to the ALS Chemex facility in North Vancouver.

All samples collected during the 2011 exploration program were submitted to ALS Chemex, of North Vancouver, for analysis. The -80 micrometer mesh sieved fraction of the soil samples was dissolved in an aqua regia solution (3:1 mixture of hydrochloric and nitric acid) and analyzed for a series of elements by ICP-AES. The Elements analyzed for and the detection limits are listed in Table 12.5.1. ALS Chemex employs standard QA and QC protocols on all sample analyses including inserting one blank, reference standard and duplicate analysis in every twenty samples analyzed. No additional QA and QC procedures were implemented as part of the program. Sample Certificates from the 2010 exploration program are included in Appendix 2.

In the authors opinion the sample security employed by the field personnel involved in the sample collection and the sample preparation and analytical procedures employed by ALS Chemex are adequate for the exploration program carried out by Far Resources Ltd. on the Chevron Property.

Table 12.5.1 Elements analyzed by ICP-AES and their lower detection limit

Element	LDL	Element	LDL	Element	LDL	Element	LDL	Element	LDL
Cd	0.5 ppm	K	0.01 %	Ni	1.0 ppm	Al	0.01 %	Zn	2 ppm
Co	1.0 ppm	La	10 ppm	P	10 ppm	Th	20 ppm	As	2 ppm

Cr	1.0 ppm	Mg	0.01 %	Pb	2.0 ppm	Ti	0.01 %	B	10 ppm
Cu	1.0 ppm	Ag	0.2 ppm	S	0.01 %	Tl	10 ppm	Ba	10 ppm
Fe	0.01 %	Mn	5.0 ppm	Sb	2 ppm	U	10 ppm	Be	0.5 ppm
Ga	10 ppm	Mo	1.0 ppm	Sc	1 ppm	V	1 ppm	Bi	2 ppm
Hg	1.0 ppm	Na	0.01%	Sr	1 ppm	W	10 ppm	Ca	0.01 %

ALS Vancouver is in compliance for the requirements of ISO 9001:2000 through February 12, 2011 (ALS Laboratory Group, 2010). ALS Vancouver is accredited through the Standards Council of Canada (SCC) for Metallic Ores and Products Mineral Analysis testing for several techniques including Fire Assay with an Atomic Absorption (AA) finish, Fire Assay with a gravimetric finish and ICP-AES using a four acid digestion.

Item 16: Data Verification

The present Chevron Property covers the known mineralized zones identified by Chevron in 1983 and extended by various previous operators.

Item 17: Adjacent Properties

There are no significant adjoining mineral properties.

Item 18: Mineral Processing and Metallurgical Testing

There is no mineral processing or metallurgical testing data available from the Chevron Property.

Item 19: Mineral Resource and Mineral Reserve Estimates

There is no mineral resource compliant with CIM Standards on Mineral Resources and Reserves (CIM, 2000) and therefore no NI 43-101 compliant resource for the Chevron Property.

Item 20: Other relevant data and information

There is no other relevant data or information concerning the Chevron Property.

Item 21: Interpretation and Conclusions

The Chevron Property covers a series of known, vein type occurrences which may have some genetic similarities to the mineralization identified at the Golden Bear Mine.

Based on the available technical data the Chevron Property is considered a property of merit and in the author's opinion additional exploration work is warranted.

Item 22: Recommendations

The Chevron Property has potential to host porphyry copper – gold and vein type gold mineralization. The historic work completed by Chevron and various other previous owners needs to be verified and the soil survey grid needs to be extended to evaluate the overall extent of the anomalous area. Stage 1 should consist of verification sampling of all of the known mineralized areas. The estimated cost of Stage 1 is \$60,000.00. In the event that Stage 1 confirms the presence of elevated gold, arsenic and antimony values in soils or identifies any significant copper anomalies a follow up program of fill-in soil sampling and trenching would be warranted at a cost of \$220,000.

Proposed Stage 1 Exploration Program

Engineering and project supervision, reports	\$ 7,500
Field costs, vehicle rentals	2,500
Crew travel expenses, accommodation	5,000
Reconnaissance soil surveys	
-soil sample collection for 400 samples	15,000
-soil sample assays	5,000
Contingency	5,000
Total estimated cost of Stage 1	\$ 60,000

Proposed Stage 2 Exploration Program

Engineering, permitting and project supervision, reports	\$ 25,000
Field costs, vehicle rentals accommodation	25,000
Geological mapping, supervision of trenching program	75,000
-collection of fill-in soil samples as required	
Trenching program	
-allowance for an estimated 50 hours of trenching	75,000
Contingency @ 10%	20,000
Total estimated cost of Stage 2	\$220,000

Item 23: Sources of information

ALS Laboratory Group, 2010. ALS Website showing ISO 9001:2000 accreditation, <http://www.alsglobal.com/mineralQualityAssurance.aspx>. Accessed April 19 2010.

BC Ministry of Energy and Mines online database and BCMEM Minfile Listing: <http://www.empr.gov.bc.ca/Mining/Geoscience/geoData/Pagers/default.aspx>

Minfile No. 104K 079

ARIS Report No. 11497: Brown, D. and Walton, G. October, 1983. Assessment Report, Geological and Geochemical Survey. Vein claims, Atlin Mining Division, Tatsamenie Lake Area, B.C. Chevron Canada Resources Limited.

ARIS Report No.17910: Freeze, J.C., Robb, W.D., Weatherill, J.F/, Dynes, W.J., dated March, 1988 and describes the 1987 work program carried out by Stetson Resource Management and Waterford Resources Ltd. as consisting of geological mapping, prospecting and soil sampling. A total of 401 soil samples were collected at 25 meter intervals along grid lines in the central part of the property and along two soil lines. In addition a total of 141 rock samples were collected of which 124 samples were sent for analysis.

RIS Report No.21179: Kiesman, W., dated October 1991 describes the 1991 work program carried out by Waterford Resources Inc. as consisting of geological mapping, grid based soil geochemistry and geophysics comprising ground magnetic and VLF-EM surveys. A total of were collected from various mineralized zones and a total of 667 soil samples and were collected at 25 meter spaced intervals on flagged grid lines used for 23.8 km of ground magnetic and VLF-EM surveys.

ARIS Report No.27761: Aspinall, C. dated December 2004 describes a small work program carried out in 2004 by Solomon Resources Ltd. consisting of 16 rock and 63 soil samples.

Item 24: Date and Signature Page

CERTIFICATE OF QUALIFIED PERSON, CARL A. VON EINIEDEL

I, Carl A. von Einsiedel, PGeo. hereby certify that:

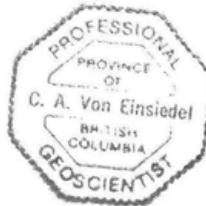
- 1) I am an independent consulting geologist with a business address at #1124-470 Granville St., Vancouver, British Columbia V6C-1V5.
- 2) I am a graduate of Carleton University, Ottawa, Ontario (1989) with a B.Sc. in Geology.
- 3) I am a registered Professional Geologist in good standing with the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC – License no. 21474).
- 4) I have worked as a geologist for a total of 21 years since graduation from university. I have work experience in most parts of Canada, as well as the United States and Mexico. I have intrusion related gold deposit exploration experience in British Columbia and the Yukon.
- 5) I have read the definition of "qualified person" set out in National Instrument 43-101 ("NI 43-101") and certify that by reason of my education, affiliation with a professional association (as defined in NI 43-101) and past relevant work experience, I fulfill the requirement to be a "qualified person" for the purposes of NI 43-101.
- 6) I am responsible for all sections of the technical report titled "43-101 REVIEW OF TECHNICAL INFORMATION AND PROPOSED EXPLORATION PROGRAM FOR THE CHEVRON PROPERTY" dated June 30, 2011 (the "Technical Report") relating to the Chevron Property. I visited the property September 10, 2010.
- 7) I have not had prior involvement with the property that is the subject of the Technical Report.
- 8) I am not aware of any material fact or material change with respect to the subject matter of the Technical Report that is not reflected in the Technical Report, the omission to disclose which makes the Technical Report misleading.
- 9) I am fully independent of the issuer applying all of the tests in section 1.4 of National Instrument 43-101
- 10) I have read National Instrument 43-101 and Form 43-101F1, and the Technical Report has been prepared in compliance with that instrument and form.
- 11) I consent to the public filing of the Technical Report with the Ontario Securities Commission, the Alberta Securities Commission, and the British Columbia Securities Commission, any stock exchange and any other regulatory authority and any publication by them for regulatory purposes, including SEDAR filings and electronic publication in the public company files on their websites accessible by the public, of the Technical Report and to extracts from, or a summary of, the Technical Report in the written disclosure being filed, by Far Resources Ltd., in public information documents so being filed including any offering memorandum, preliminary prospectus and final prospectus provided that I am given the opportunity to read the written

disclosure being filed and that it fairly and accurately represents the information in the Technical Report that supports the disclosure.

- 12) As of the date of this certificate, to the best of my knowledge, information and belief, the Technical Report contains all scientific and technical information that is required to be disclosed to make the Technical Report not misleading.



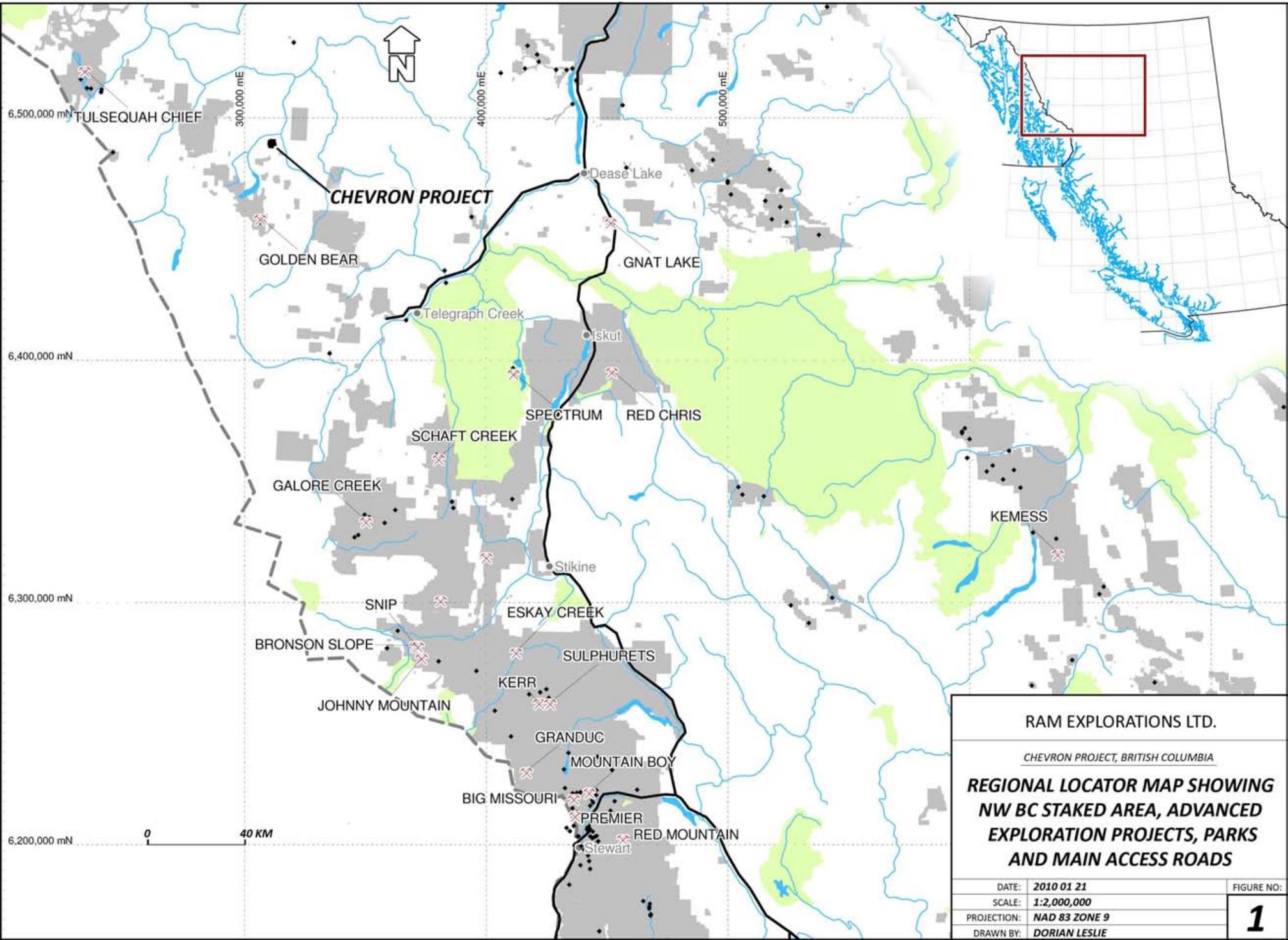
Carl von Einsiedel, P.Ge.



Dated at Vancouver, B.C. this 30th day of June, 2011

APPENDIX 1: LIST OF REPORT FIGURES

- Fig. 1: REGIONAL LOCATOR MAP SHOWING NW BC STAKED AREAS, ADVANCED PROJECTS , PARKS AND ACCESS ROADS
- Fig. 2: REGIONAL GEOLOGICAL MAP SHOWING NW BC ADVANCED PROJECTS , PARKS (bc'S GOLDEN HORSHOE)
- Fig. 3: PROJECT AREA GEOLOGICALMAP SHOWING MINFILE OCCURRENCES
- Fig. 4: DETAIL PROJECT MAP SHOWING TOPOGRAPHY AND MINERAL ENURE NUMBERS
- Fig. 5: COMPILATION MAP SHOWING SOIL AND ROCK SAMPLING AREAS COMPLETED BY PREVIOUS OPERATORS AND LOCATION OF 2010 SAMPLING PROGRAM
- Fig. 6: LOCATOR MAP SHOWING LIMITS OF COPPER GEOCHEMICAL ANOMALY, KNOWN AREAS OF MINERALIZATION AND LOCATION OF 2010 SAMPLES
- Fig. 7: DETAIL MAP SHOWING SOIL AND ROCK SAMPLE LOCATIONS AND ASSAY DATA BY COPPER
- Fig. 8: DETAIL MAP SHOWING SOIL AND ROCK SAMPLE LOCATIONS AND ASSAY DATA BY GOLD
- LF-1 LARGE FORMAT COMPILATION MAP SHOWING GOLD SOIL GEOCHEMISTRY AND LOCATION OF 2010 SAMPLES
- LF-2 LARGE FORMAT COMPILATION MAP SHOWING COPPER SOIL GEOCHEMISTRY AND LOCATION OF 2010 SAMPLES

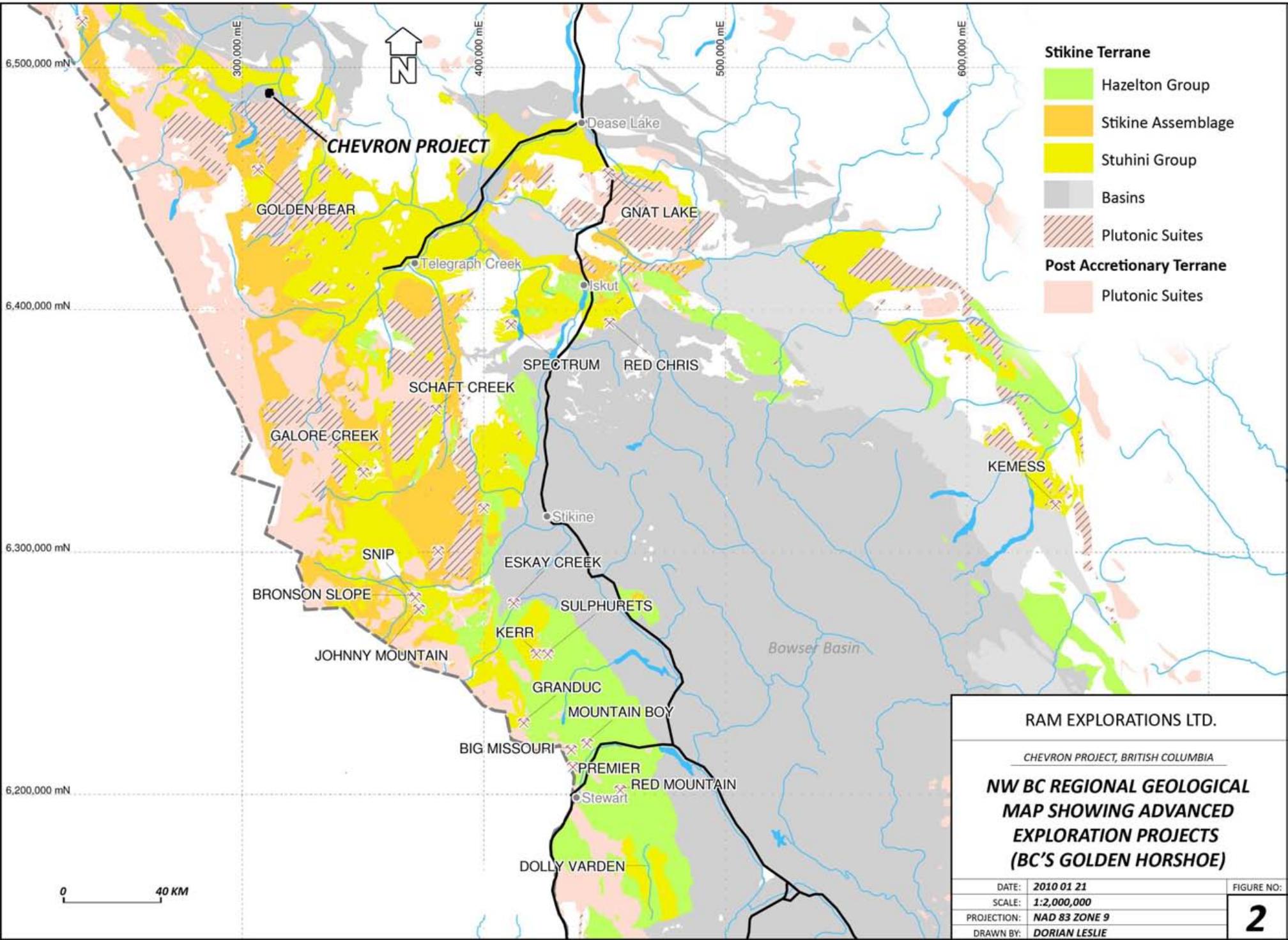


RAM EXPLORATIONS LTD.

CHEVRON PROJECT, BRITISH COLUMBIA

**REGIONAL LOCATOR MAP SHOWING
NW BC STAKED AREA, ADVANCED
EXPLORATION PROJECTS, PARKS
AND MAIN ACCESS ROADS**

DATE:	2010 01 21	FIGURE NO:
SCALE:	1:2,000,000	1
PROJECTION:	NAD 83 ZONE 9	
DRAWN BY:	DORIAN LESLIE	



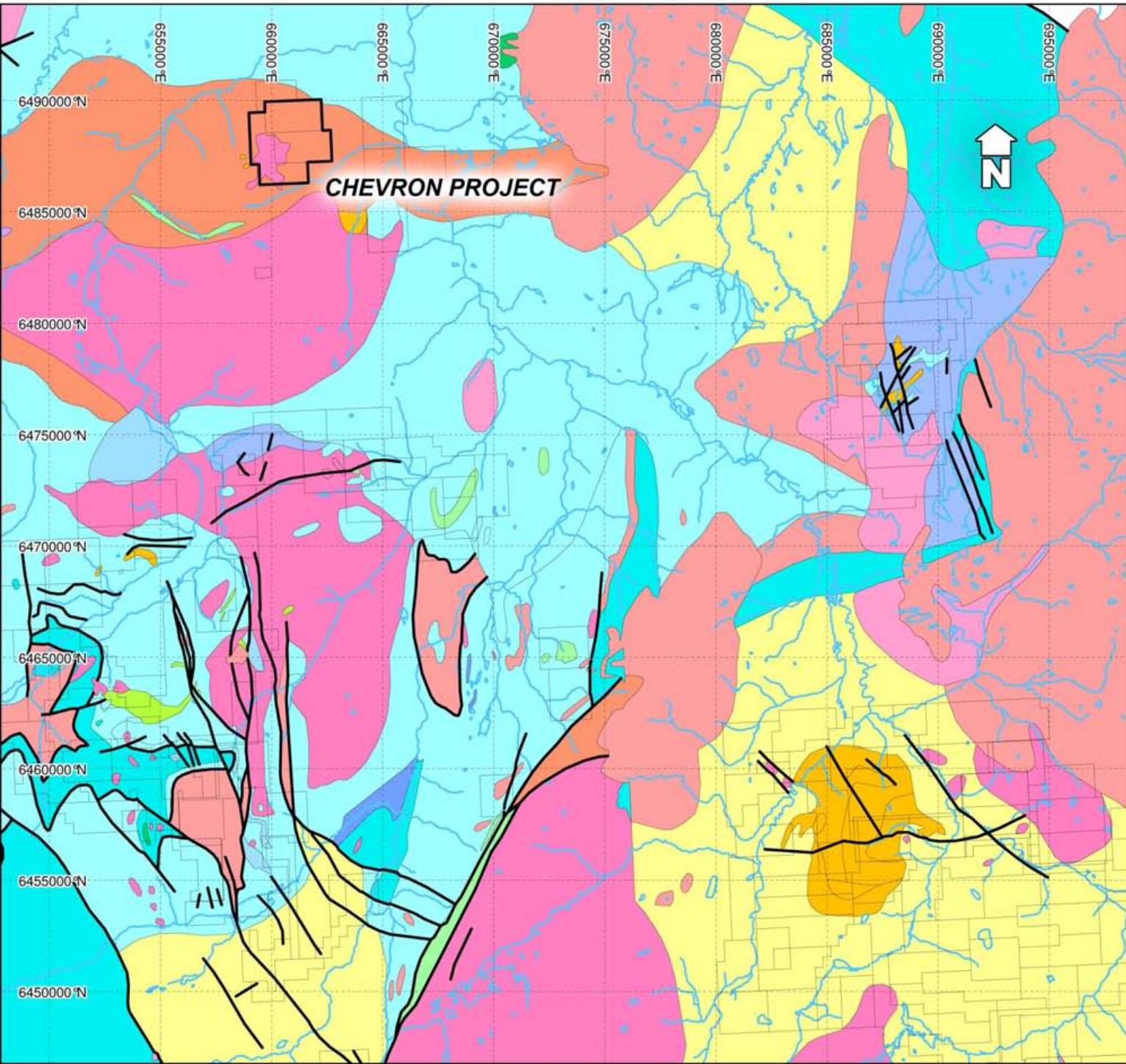
- Stikine Terrane**
- Hazelton Group
 - Stikine Assemblage
 - Stuhini Group
 - Basins
 - Plutonic Suites
- Post Accretionary Terrane**
- Plutonic Suites

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CHEVRON PROJECT, BRITISH COLUMBIA

**NW BC REGIONAL GEOLOGICAL
MAP SHOWING ADVANCED
EXPLORATION PROJECTS
(BC'S GOLDEN HORSHOE)**

DATE:	2010 01 21	FIGURE NO:
SCALE:	1:2,000,000	2
PROJECTION:	NAD 83 ZONE 9	
DRAWN BY:	DORIAN LESLIE	



- KEY**
- alkaline volcanic rocks
 - andesitic volcanic rocks
 - argillite, greywacke, wacke
 - basaltic volcanic rocks
 - chert, siliceous argillite, siliciclastic rocks
 - coarse clastic sedimentary rocks
 - conglomerate, coarse clastic sedimentary
 - dioritic intrusive rocks
 - dolomitic carbonate rocks
 - gabbroic to dioritic intrusive rocks
 - granite, alkali feldspar granite intrusive
 - granodioritic intrusive rocks
 - greenstone, greenschist metamorphic rocks
 - high level quartz phytic, felsitic intrusive
 - intrusive rocks, undivided
 - limestone bioherm/reef
 - limestone, marble, calcareous sedimentary
 - marine sedimentary and volcanic rocks
 - monzodioritic to gabbroic intrusive rocks
 - mudstone, siltstone, shale fine clastic
 - quartz dioritic intrusive rocks
 - quartz monzonitic intrusive rocks
 - rhyolite, felsic volcanic rocks
 - syenitic to monzonitic intrusive rocks
 - trachytic volcanic rocks
 - ultramafic rocks
 - undivided sedimentary rocks
 - undivided volcanic rocks
 - volcaniclastic rocks

— Fault structure

0 5 KM

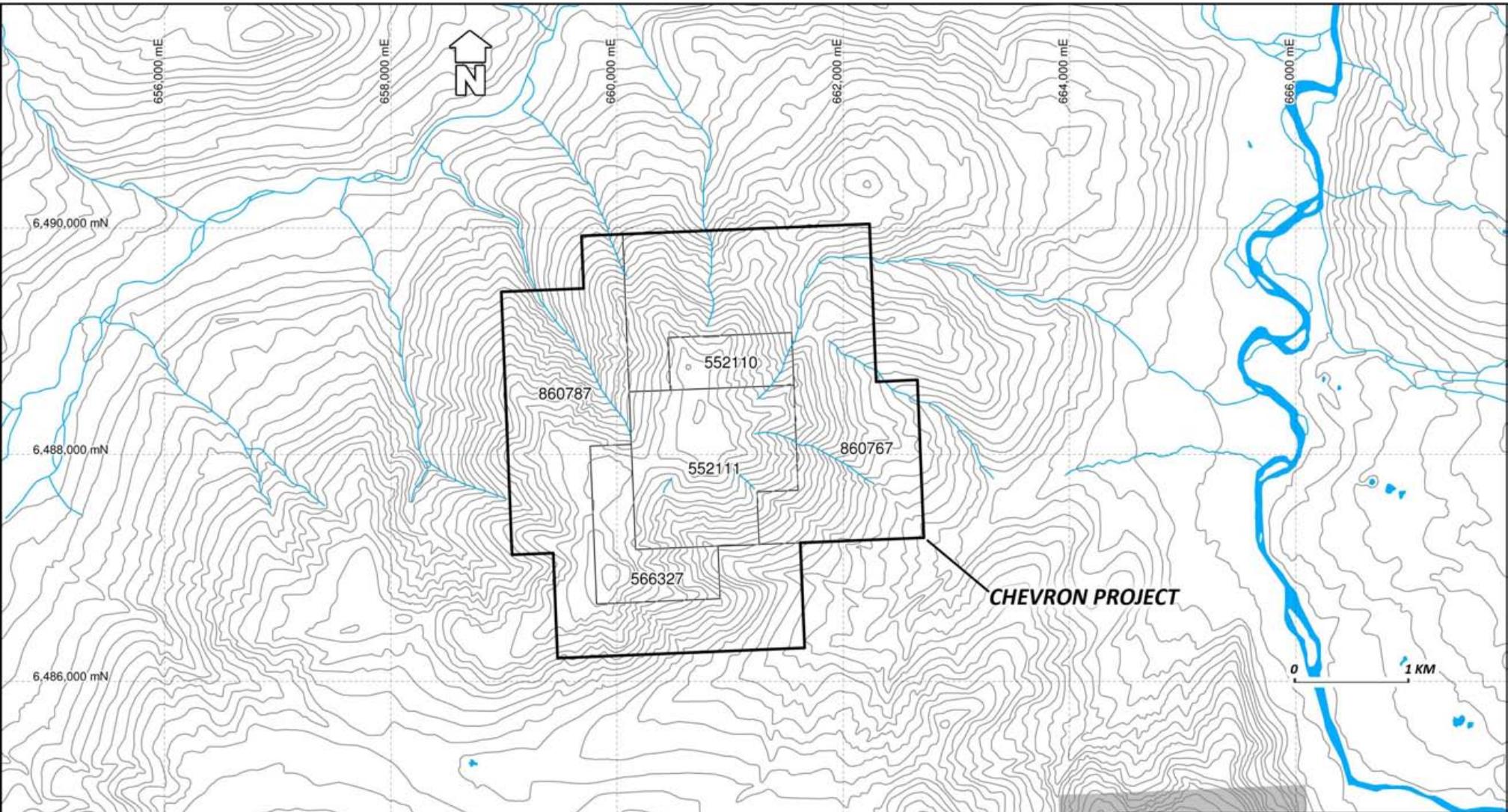
Tenure data (November 15, 2007) from the Integrated Land Management Bureau (ILMB) <http://aardvark.gov.bc.ca>

Geological download data from Ministry of Energy, Mines and Petroleum Resources, Government of British Columbia <http://www.empr.gov.bc.ca/Mining/Geolsurv/MapPlace/>

RAM EXPLORATIONS LTD.

CHEVRON PROJECT, NORTHWEST BC

**REGIONAL LOCATOR MAP
SHOWING GEOLOGY
BY ROCK TYPE**



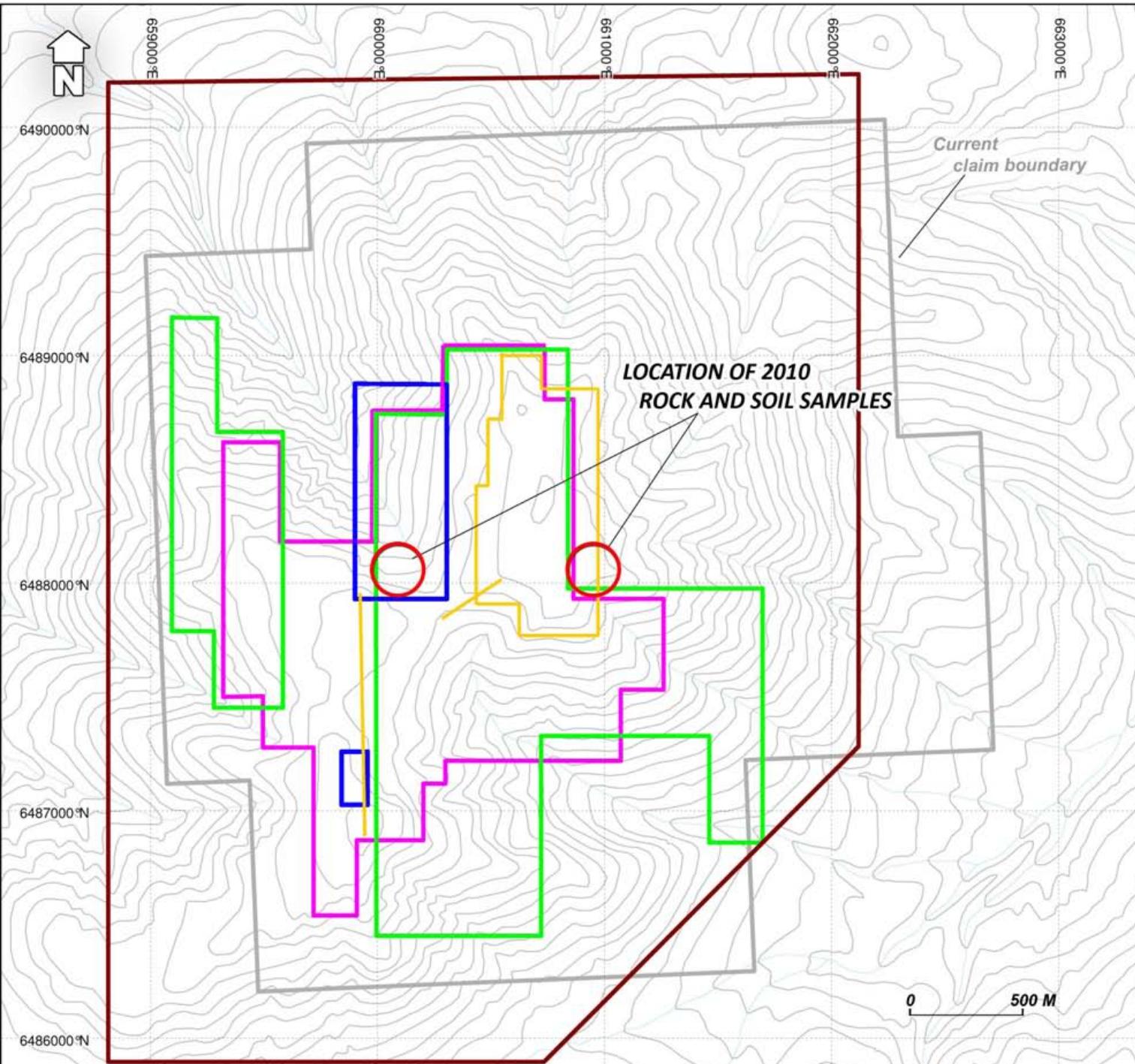
CHEVRON PROJECT

RAM EXPLORATIONS LTD.

CHEVRON PROJECT, BRITISH COLUMBIA

**DETAIL PROJECT MAP
SHOWING TENURE NUMBERS**

DATE:	2011 06 28	FIGURE NO:
SCALE:	1:50,000	3
PROJECTION:	NAD 83 ZONE 8	
DRAWN BY:	DORIAN LESLIE	



Key

- Reconnaissance geochemical survey completed by Chevron Minerals 1983, A.R. No.11479
- Areas of rock sampling and grid soil sampling completed by Stetson Resource Management Corp. 1988 A.R. No. 17910
- Grid based geochemical survey completed by Waterford Resources Inc., 1990, A.R. No.21779
- Grid based ground magnetic and VLF survey completed by Waterford Resources Inc., 1990, A.R. No.21779
- Areas of rock sampling and soil sampling completed by Solomon Resources Ltd., 2004, A.R. No.27761

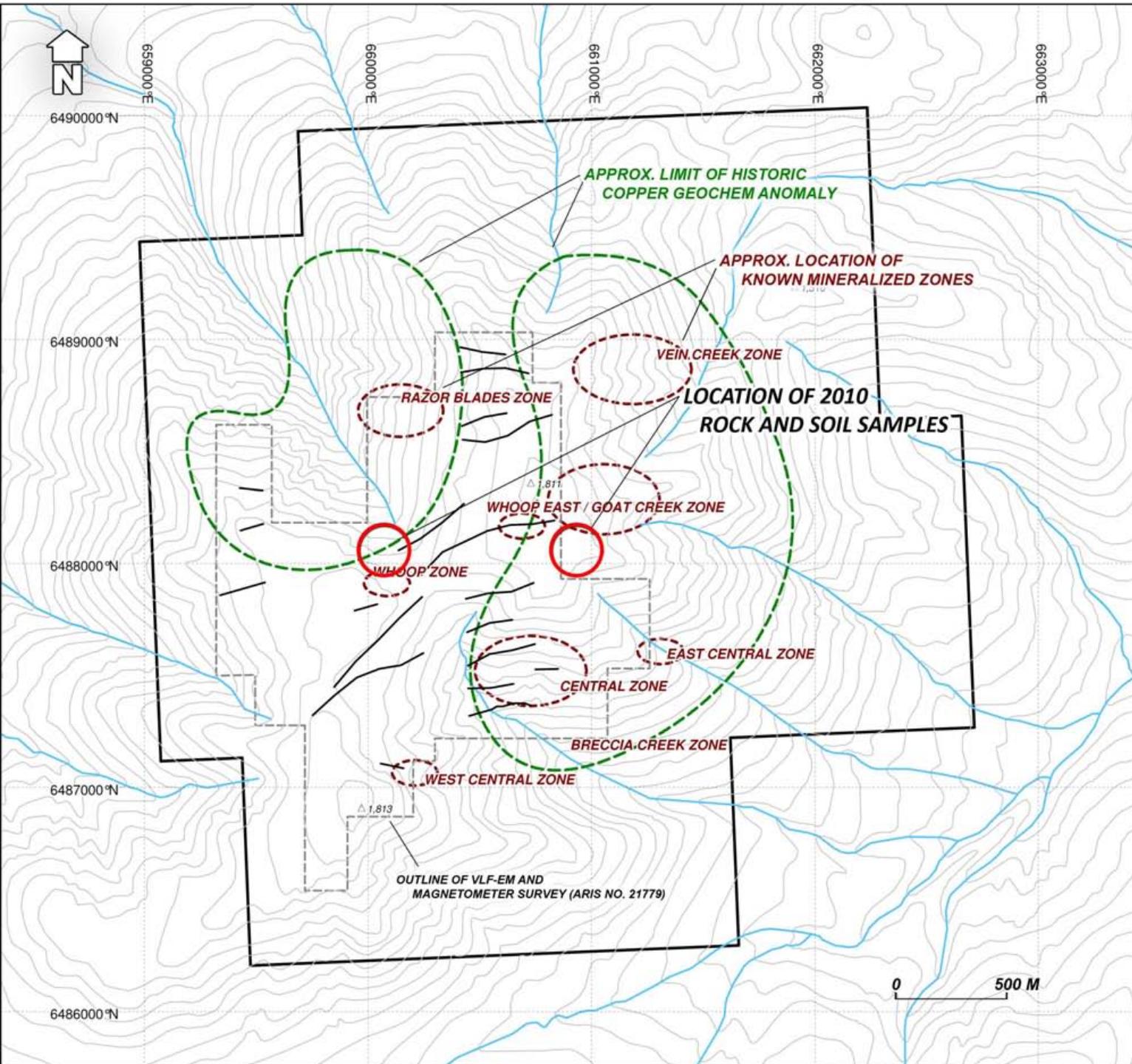
Tenure data from ILMB aardvark.gov.bc.ca
 1:50,000 scale topographic data from geogratis.ca

RAM EXPLORATIONS LTD.

CHEVRON PROJECT, NORTHWEST BC
**COMPILATION MAP SHOWING
 SOIL AND ROCK SAMPLING
 AREAS COMPLETED BY
 PREVIOUS OPERATORS**

DATE: 2010 06 29
 SCALE: 1:25,000
 PROJECTION: NAD 83 Zone 8

FIGURE NO:
5



- KEY**
-  Approx. location of known mineralized zones
 -  Approx. limit of historic copper geochem anomaly (ARIS report no. 11479)
 -  Interpreted fault zone from VLF-EM data
 -  Outline of VLF-EM and magnetometer survey (ARIS report no. 21779)

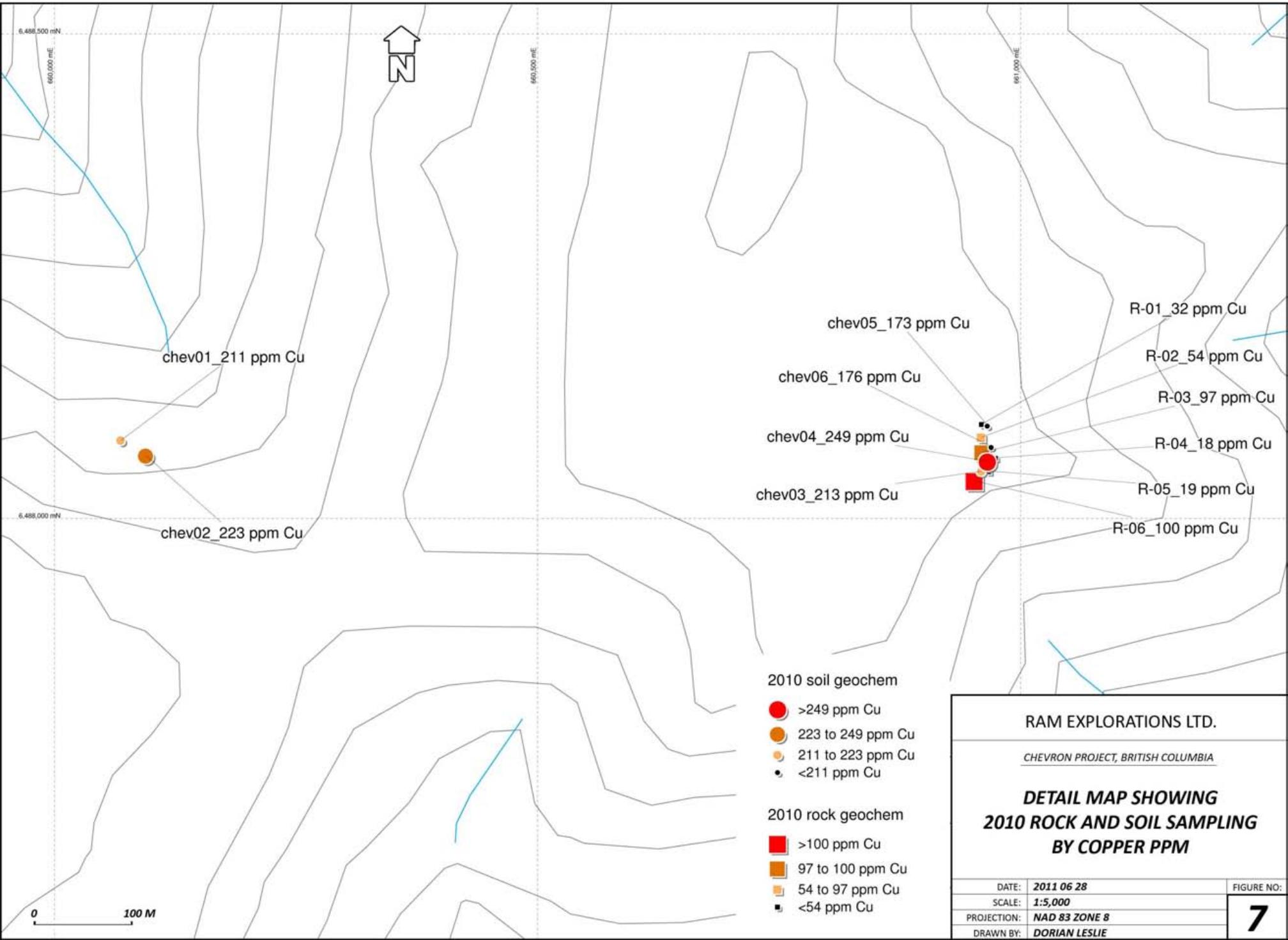
Note: Names of mineralized zones modified after Waterford Resources ARIS No. 21779

RAM EXPLORATIONS LTD.

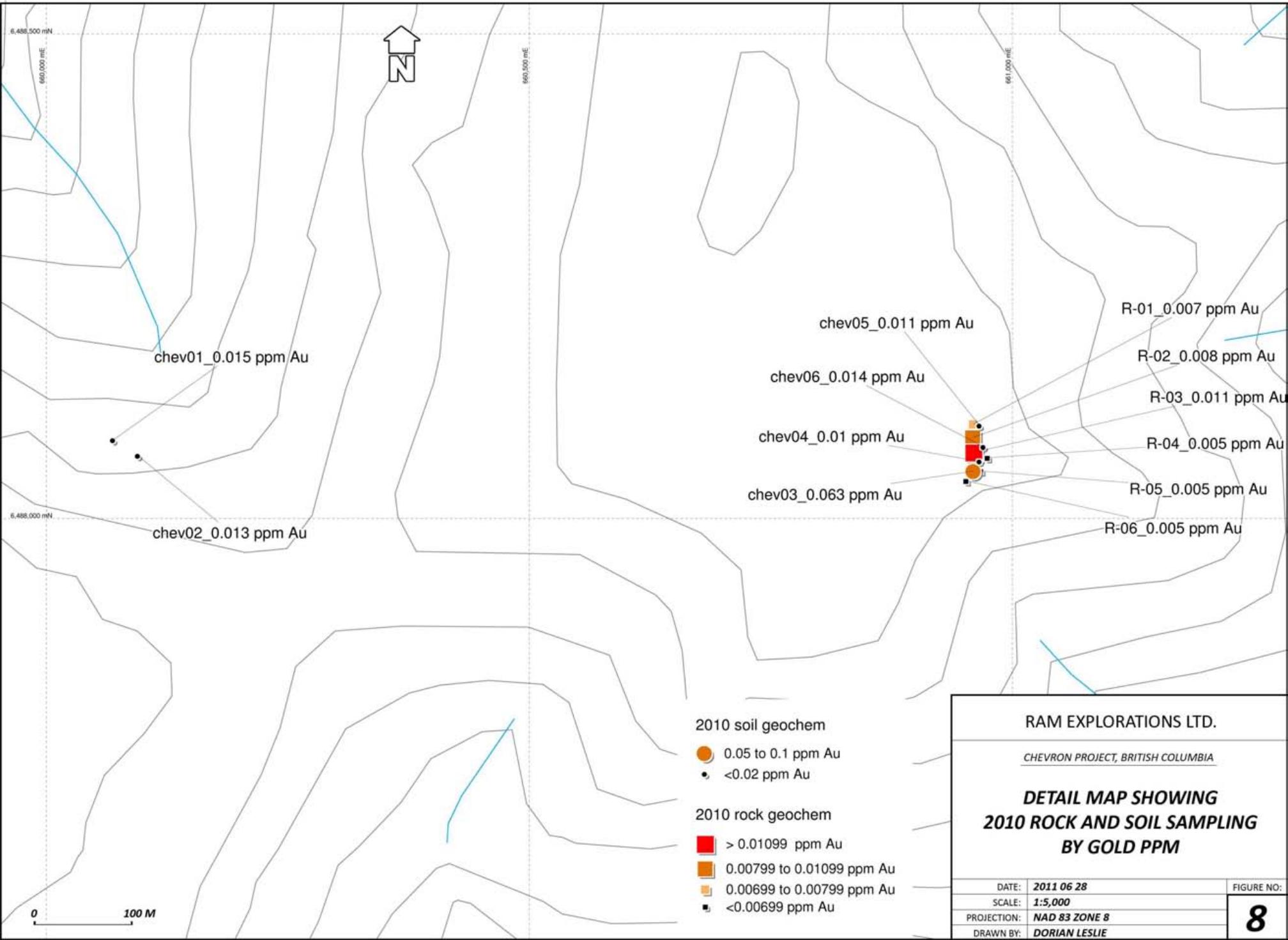
CHEVRON PROJECT, NORTHWEST BC

LOCATOR MAP SHOWING LIMITS OF COPPER SOIL GEOCHEMICAL ANOMALIES, VLF EM CONDUCTORS & KNOWN AREAS OF MINERALIZATION

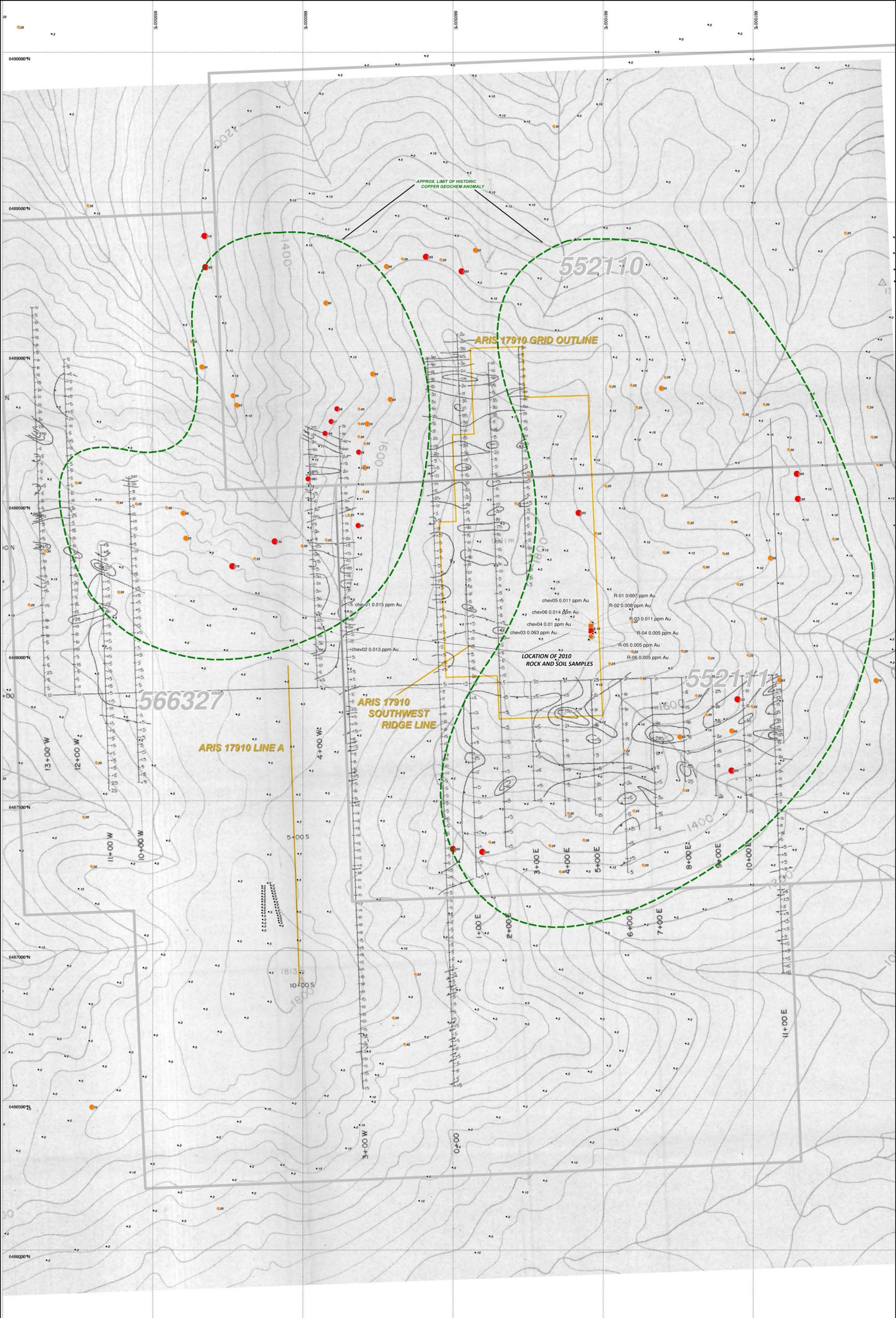
DATE: 2010 06 29	FIGURE NO:
SCALE: 1:25,000	6
PROJECTION: NAD 83 Zone 8	



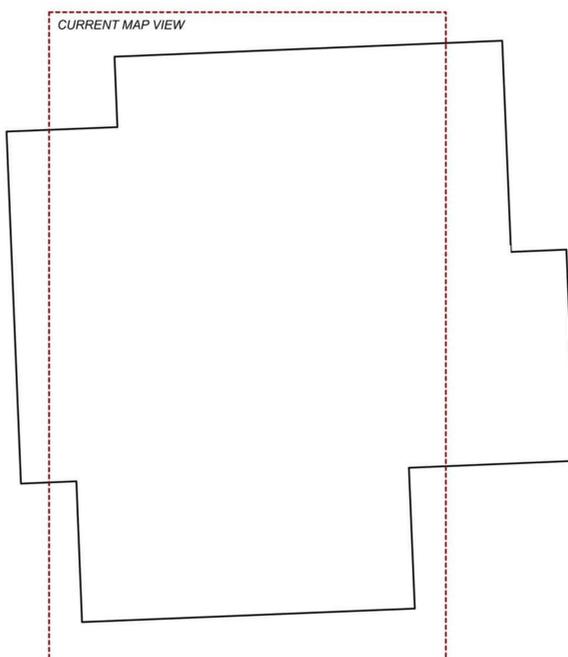
RAM EXPLORATIONS LTD.		
<i>CHEVRON PROJECT, BRITISH COLUMBIA</i>		
DETAIL MAP SHOWING 2010 ROCK AND SOIL SAMPLING BY COPPER PPM		
DATE:	2011 06 28	FIGURE NO:
SCALE:	1:5,000	7
PROJECTION:	NAD 83 ZONE 8	
DRAWN BY:	DORIAN LESLIE	



RAM EXPLORATIONS LTD.		
<i>CHEVRON PROJECT, BRITISH COLUMBIA</i>		
DETAIL MAP SHOWING 2010 ROCK AND SOIL SAMPLING BY GOLD PPM		
DATE:	2011 06 28	FIGURE NO:
SCALE:	1:5,000	8
PROJECTION:	NAD 83 ZONE 8	
DRAWN BY:	DORIAN LESLIE	



CURRENT PROPERTY LOCATOR MAP



KEY

COMPARATIVE COPPER GEOCHEMISTRY LEGEND

- ARIS NO. 27761 SOIL GEOCHEMISTRY BY GOLD SOLOMON RESOURCES LTD, 2004
- >100 ppb
 - 50 ppb - 100 ppb
 - 20 ppb - 50 ppb
 - <20 ppb
- ARIS NO. 11479 SOIL GEOCHEMISTRY BY GOLD CHEVRON MINERALS, 1983
- >100 ppb
 - 50 ppb - 100 ppb
 - 20 ppb - 50 ppb
 - <20 ppb
- - - Approx. limit of historic copper geochem anomaly (ARIS report no. 11479)

Note: See appendix 1 and appendix 2 for UTM locations and for historic gold / copper soil geochemical results.

SCALE



SUNGRO MINERALS LTD.

CHEVRON PROJECT, NORTHWEST BC
**COMPILATION MAP SHOWING
 GOLD SOIL GEOCHEMISTRY
 FOR ARIS NO. 11479 & 27761
 DISPLAYED ON ARIS NO. 21779**

DATE: 2011 06 28

SCALE: 1:5,000

PROJECTION: NAD 83 Zone 8

FIGURE NO:

LF1

CONTOUR INTERVALS

- 5ppb - 20ppb
- 20ppb - 50ppb
- 50ppb - 100ppb
- 100ppb +

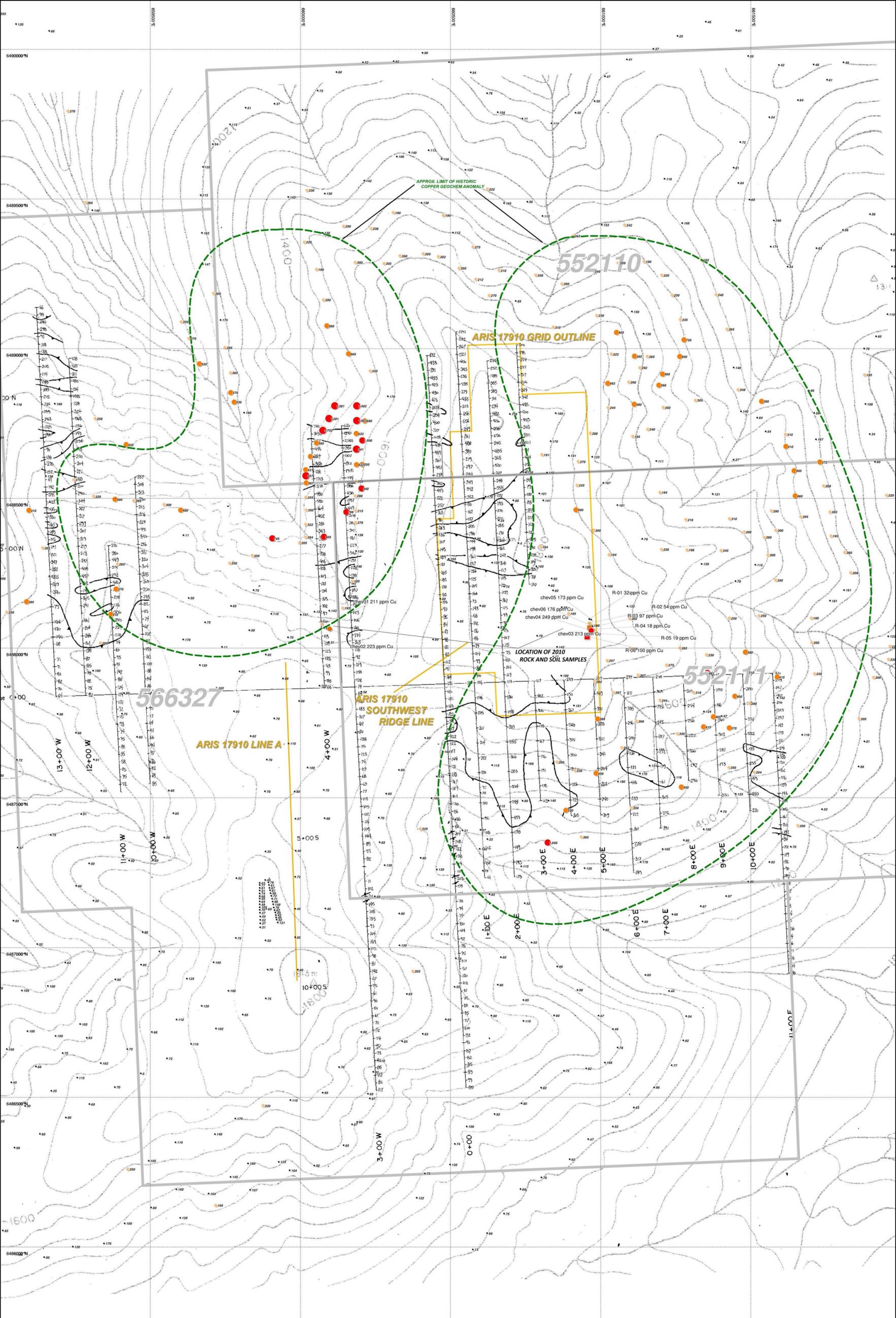
GEOLOGICAL BRANCH
 ASSESSMENT REPORT

21,779

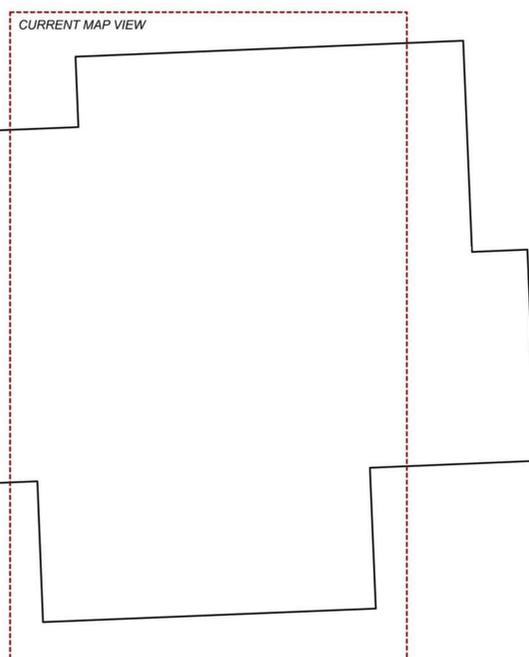


WATERFORD RESOURCES INC.
 VINE PROPERTY

Soil Geochemistry
Au (ppb)



CURRENT PROPERTY LOCATOR MAP



CONTOUR INTERVALS
 183 ppm - 734 ppm (threshold)
 734 ppm+ (anomalous)

GEOLOGICAL BRANCH
 ASSESSMENT REPORT
 Part 2 of 3
21,779



WATERFORD RESOURCES INC.
 VINE PROPERTY

Soil Geochemistry
Cu (ppm)

Scale 1 : 5000 Date August 1990 N.T.S. 104 K / B
 By - Canamera Geological Ltd. Figure 8

KEY
 COMPARATIVE COPPER GEOCHEMISTRY LEGEND

- ARIS NO. 27761 SOIL GEOCHEMISTRY BY COPPER SOLOMON RESOURCES LTD, 2004
- >734 ppm
 - 367 ppm - 734 ppm
 - 183 ppm - 367 ppm
 - <183 ppm
- ARIS NO. 11479 SOIL GEOCHEMISTRY BY COPPER CHEVRON MINERALS, 1983
- >734 ppm
 - 367 ppm - 734 ppm
 - 183 ppm - 367 ppm
 - <183 ppm
- Approx. limit of historic copper geochem anomaly (ARIS report no. 11479)

Note: See appendix 1 and appendix 2 for UTM locations and for historic gold / copper soil geochemical results.

SCALE

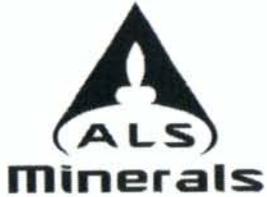


RAM EXPLORATIONS LTD.

CHEVRON PROJECT, NORTHWEST BC
 COMPILATION MAP SHOWING
 COPPER SOIL GEOCHEMISTRY
 FOR ARIS NO. 11479 & 27761
 DISPLAYED ON ARIS NO. 21779

DATE: 2011 06 28 FIGURE NO:
 SCALE: 1:5,000
 PROJECTION: NAD 83 Zone 8 **LF2**

Appendix 2.1: ALS Certificate No. VA1102576



ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **RAM EXPLORATION LTD.**
8888 SHOOK ROAD
MISSION BC V2V 7N1

Page: 1
Finalized Date: 25-FEB-2011
This copy reported on
28-FEB-2011
Account: PJA

CERTIFICATE VA11021576

Project: CHEVRON
P.O. No.:
This report is for 6 Soil samples submitted to our lab in Vancouver, BC, Canada on 15-FEB-2011.
The following have access to data associated with this certificate:
CARL VON EINSIEDEL

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
SCR-41	Screen to -180um and save both

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
Au-AA23	Au 30g FA-AA finish	AAS
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES

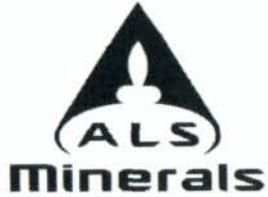
To: **RAM EXPLORATION LTD.**
ATTN: CARL VON EINSIEDEL
8888 SHOOK ROAD
MISSION BC V2V 7N1

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:



Colin Ramshaw, Vancouver Laboratory Manager



ALS Canada Ltd.
 2103 Dollarton Hwy
 North Vancouver BC V7H 0A7
 Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: RAM EXPLORATION LTD.
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 MISSION BC V2V 7N1

Page: 2 - A
 Total # Pages: 2 (A - C)
 Finalized Date: 25-FEB-2011
 Account: PJA

Project: CHEVRON

CERTIFICATE OF ANALYSIS VA11021576

Sample Description	Method Analyte Units LOR	WEI-21	Au-AA23	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
		Recvd Wt. kg 0.02	Au ppm 0.005	Ag ppm 0.2	Al % 0.01	As ppm 2	B ppm 10	Ba ppm 10	Be ppm 0.5	Bi ppm 2	Ca % 0.01	Cd ppm 0.5	Co ppm 1	Cr ppm 1	Cu ppm 1	Fe % 0.01
660069 6488081		0.30	0.015	0.4	1.33	55	<10	100	0.8	2	0.14	<0.5	19	22	211	6.43
660095 6488065		0.40	0.013	0.7	1.07	38	<10	40	1.0	<2	4.01	0.5	21	20	223	6.63
660960 6488049		0.34	0.063	0.7	1.20	92	<10	100	0.6	5	0.11	<0.5	8	22	213	8.03
660966 6488059		0.38	0.010	<0.2	1.57	10	<10	160	<0.5	<2	0.17	<0.5	8	48	249	7.56
660966 6488096		0.30	0.011	0.2	2.88	10	<10	570	0.7	<2	0.82	<0.5	34	23	173	7.44
660970 6488074		0.30	0.014	0.3	2.08	73	<10	120	0.7	<2	0.16	<0.5	13	33	176	6.56



ALS Canada Ltd.
 2103 Dollarton Hwy
 North Vancouver BC V7H 0A7
 Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

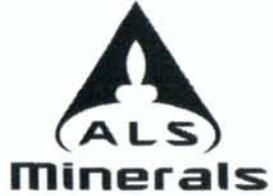
To: RAM EXPLORATION LTD.
 8888 SHOOK ROAD
 MISSION BC V2V 7N1

Page: 2 - B
 Total # Pages: 2 (A - C)
 Finalized Date: 25-FEB-2011
 Account: PJA

Project: CHEVRON

CERTIFICATE OF ANALYSIS VA11021576

Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
		Ga	Hg	K	La	Mg	Mn	Mo	Na	Ni	P	Pb	S	Sb	Sc	Sr
		ppm 10	ppm 1	% 0.01	ppm 10	% 0.01	ppm 5	ppm 1	% 0.01	ppm 1	ppm 10	ppm 2	% 0.01	ppm 2	ppm 1	ppm 1
660069 6488081		<10	<1	0.14	20	0.37	722	8	0.02	20	1160	24	0.20	15	8	28
660095 6488065		<10	1	0.06	10	0.85	1235	1	0.01	25	1050	147	0.20	17	16	96
660960 6488049		<10	1	0.30	20	0.35	196	2	0.03	10	1290	30	0.49	25	12	65
660966 6488059		10	<1	0.90	10	0.99	276	8	0.04	7	1060	4	0.60	<2	21	36
660966 6488096		10	<1	0.95	40	1.91	1445	4	0.03	26	3170	17	0.04	4	8	126
660970 6488074		10	<1	0.18	10	0.62	487	3	0.02	19	1030	35	0.20	20	11	36



ALS Canada Ltd.
 2103 Dollarton Hwy
 North Vancouver BC V7H 0A7
 Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

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 MISSION BC V2V 7N1

Page: 2 - C
 Total # Pages: 2 (A - C)
 Finalized Date: 25-FEB-2011
 Account: PJA

Project: CHEVRON

CERTIFICATE OF ANALYSIS VA11021576

Sample Description	Method Analyte Units LOR	ME-ICP41						
		Th	Ti	Tl	U	V	W	Zn
		ppm	%	ppm	ppm	ppm	ppm	ppm
		20	0.01	10	10	1	10	2
660069 6488081		<20	0.03	<10	10	99	<10	104
660095 6488065		<20	<0.01	<10	<10	95	<10	197
660960 6488049		30	0.03	10	<10	88	<10	92
660966 6488059		20	0.31	<10	<10	206	<10	96
660966 6488096		30	0.24	<10	<10	140	<10	149
660970 6488074		<20	0.06	<10	<10	127	<10	105

Appendix 2.1: ALS Certificate No. VA1102577



ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: **RAM EXPLORATION LTD.**
8888 SHOOK ROAD
MISSION BC V2V 7N1

Page: **1**
Finalized Date: **24-FEB-2011**
This copy reported on
25-FEB-2011
Account: **PJA**

CERTIFICATE VA11021577

Project: CHEVRON

P.O. No.:

This report is for 6 Rock samples submitted to our lab in Vancouver, BC, Canada on 15-FEB-2011.

The following have access to data associated with this certificate:

CARL VON EINSIEDEL

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES
Au-AA23	Au 30g FA-AA finish	AAS

To: **RAM EXPLORATION LTD.**
ATTN: CARL VON EINSIEDEL
8888 SHOOK ROAD
MISSION BC V2V 7N1

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:


Colin Ramshaw, Vancouver Laboratory Manager



ALS Canada Ltd.
 2103 Dollarton Hwy
 North Vancouver BC V7H 0A7
 Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

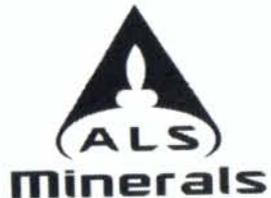
To: RAM EXPLORATION LTD.
 8888 SHOOK ROAD
 MISSION BC V2V 7N1

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 Finalized Date: 24-FEB-2011
 Account: PJA

Project: CHEVRON

CERTIFICATE OF ANALYSIS VA11021577

Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	
		Ga ppm	Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	S %	Sb ppm	Sc ppm	Sr ppm
		10	1	0.01	10	0.01	5	1	0.01	1	10	2	0.01	2	1	1
R-01		<10	<1	0.23	10	0.02	48	3	0.01	<1	40	15	0.34	14	<1	7
R-02		<10	2	0.20	10	0.01	25	2	0.01	<1	150	26	0.10	10	1	9
R-03		<10	1	0.19	20	0.01	70	7	0.01	1	620	56	0.07	23	1	10
R-04		<10	<1	0.15	10	0.01	13	3	<0.01	<1	30	11	0.16	<2	<1	5
R-05		<10	<1	0.25	10	0.02	18	2	0.01	<1	50	7	0.14	9	1	11
R-06		<10	1	0.34	10	0.66	126	1	0.18	12	980	<2	0.99	<2	7	53



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CERTIFICATE OF ANALYSIS VA11021577

Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
		Th ppm 20	Ti % 0.01	Tl ppm 10	U ppm 10	V ppm 1	W ppm 10
R-01		20	<0.01	<10	<10	1	<10
R-02		40	<0.01	<10	<10	3	<10
R-03		30	<0.01	<10	30	3	<10
R-04		20	<0.01	<10	<10	1	<10
R-05		<20	<0.01	<10	<10	4	<10
R-06		<20	0.17	<10	<10	84	<10