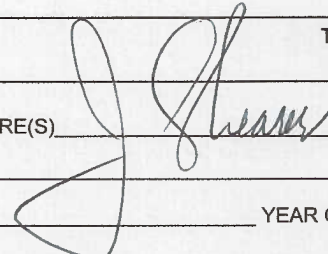


Ministry of Energy & Mines  
Energy & Minerals Division  
Geological Survey Branch

**ASSESSMENT REPORT  
TITLE PAGE AND SUMMARY**

<b>TITLE OF REPORT [type of survey(s)]</b> GEOLOGICAL + GEOCHEMICAL	<b>TOTAL COST</b> 7,000 <sup>00</sup>
--	--

AUTHOR(S) V. T. SHEARER, M.Sc., P. Geo SIGNATURE(S) 

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S) \_\_\_\_\_ YEAR OF WORK 2010+2011

STATEMENT OF WORK - CASH PAYMENT EVENT NUMBER(S)/DATE(S) \_\_\_\_\_

EVENT # 4889666

PROPERTY NAME H1 OX (PRECISELY)

CLAIM NAME(S) (on which work was done) BIG D (804642)

COMMODITIES SOUGHT Au / Ag

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN \_\_\_\_\_

MINING DIVISION CLINTON NTS 92P/2W

LATITUDE 51 ° 08 ' 43 " LONGITUDE 120 ° 47 ' 57 " (at centre of work)

OWNER(S)

1) HOME GOLD RESOURCES LTD 2) \_\_\_\_\_

MAILING ADDRESS

UNIT 5 - 2330 TYNER ST.,  
PORT COQUITLAM, B.C. V3C 2Z1

OPERATOR(S) [who paid for the work]

1) As Above 2) \_\_\_\_\_

MAILING ADDRESS

As Above

PROPERTY GEOLOGY KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude):

The claims are underlain by argillite + Andesite of the Triassic Nicola Group that are exposed in a window through the Miocene Basalts. The Nicola Group are intruded by biotite quartz diorite of the Jurassic Thuya Batholith. Drilling intersected gold in quartz veins up to 0.75 oz/ton over 2 feet

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS Assessment Report 16,617 (1987)

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (IN METRIC UNITS)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
<b>GEOLOGICAL (scale, area)</b>			
Ground, mapping _____			
Photo interpretation _____			
<b>GEOPHYSICAL (line-kilometres)</b>			
Ground			
Magnetic _____			
Electromagnetic _____			
Induced Polarization _____			
Radiometric _____			
Seismic _____			
Other _____			
Airborne _____			
<b>GEOCHEMICAL</b> (number of samples analysed for ...)			
Soil _____	18 soils	804642	500
Silt _____			
Rock _____	12 Rock	804642	500
Other _____			
<b>DRILLING</b> (total metres; number of holes, size)			
Core _____			
Non-core _____			
<b>RELATED TECHNICAL</b>			
Sampling/assaying _____			
Petrographic _____			
Mineralographic _____			
Metallurgic _____			
PROSPECTING (scale, area) _____		804642	6,000
<b>PREPARATORY/PHYSICAL</b>			
Line/grid (kilometres) _____			
Topographic/Photogrammetric (scale, area) _____			
Legal surveys (scale, area) _____			
Road, local access (kilometres)/trail _____			
Trench (metres) _____			
Underground dev. (metres) _____			
Other _____			
<b>TOTAL COST</b>			7,000

**GEOCHEMICAL AND GEOLOGICAL REPORT  
ON THE  
HI OX CLAIM GROUP  
CLINTON MINING DIVISION**

**Lat. 51°08'43"N Long. 120°47'57"W**

**N.T.S. 92P-2W**

**for:**

**BC Geological Survey  
Assessment Report  
32744**

**Homegold Resources Ltd.  
Unit 5 – 2330 Tyner Street,  
Port Coquitlam, BC  
V3C 2Z1**

**Phone: 604-944-6102**

**Website: [www.HomegoldResourcesLtd.com](http://www.HomegoldResourcesLtd.com).**

**by:**

**J. T. Shearer, M.Sc., P.Geo. (BC & Ont.)**

**July 15, 2011**

**Fieldwork completed August 25, 2010 and June 15, 2011**



## Hi-Ox Property



Lake Zone Mineralized Outcrop

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## SUMMARY

The Hi Ox gold property is located approximately 50 kilometres north of Savona and is accessible on a good-quality gravel road north from the Trans-Canada Highway, at a point 7.4 kilometres west of Savona. It is about 60km northwest of Kamloops.

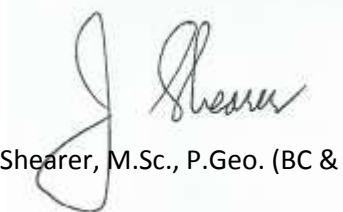
At least two styles of mineralization are present on the property. At the Depression and Lake Zones, mineralization consists of a chalcedonic quartz stockwork and calcite veining within an argillite breccia and a quartz vein hosted in andesite tuff (Assessment Report 15143). Locally disseminated pyrite is found in tuff at the Lake zone. At the Bridge zone, a vein system is hosted by quartz diorite (Assessment Report 15987), where Hole 85-4 ran from 30 to 40 feet 4700 ppb gold. A two foot sections assayed 0.729 oz./ton gold. An assay of 1800 ppb gold was obtained in a rock chip sample from a trench on the Lake zone (Assessment Report 14101).

The Hi Ox claims are underlain by argillite and andesite of the Upper Triassic Nicola Group that are exposed in a window through the Miocene plateau basalts which blanket most of the surrounding area. The argillite is interbedded with andesitic tuffs, augite porphyry and minor agglomerate (Assessment Report 14101). Nicola Group rocks are intruded by biotite quartz diorite which are probably part of the Triassic to Jurassic Thuya batholith (Geological Survey of Canada Memoir 363).

In 1985, a program of rock chip sampling (32 samples), soil sampling (1260 samples), linecutting, induced polarization surveying (14.3 kilometres), magnetometer surveying (28 kilometres), VLF-EM surveying (28 kilometres), reverse circulation percussion drilling (9005 metres in 20 holes) and diamond drilling (183 metres in 4 holes) was carried out. Placer Development Limited optioned the property and in 1986 (Assessment Report 15987) completed additional induced polarization surveys (12 kilometres) and four diamond-drill holes (526 metres). In 1987, Placer Development completed additional rock chip and soil geochemical surveys, geological mapping, magnetometer and VLF-EM surveys (Assessment Report 16617).

In 2010 to 2011, a program of area reconnaissance, road traverses and prospecting was completed. Previously discovered showings were examined and rock samples collected. Assay results confirm the presence of stockwork gold mineralization.

Respectfully submitted,



J. T. Shearer, M.Sc., P.Geo. (BC & Ont.)

## 1.0 INTRODUCTION

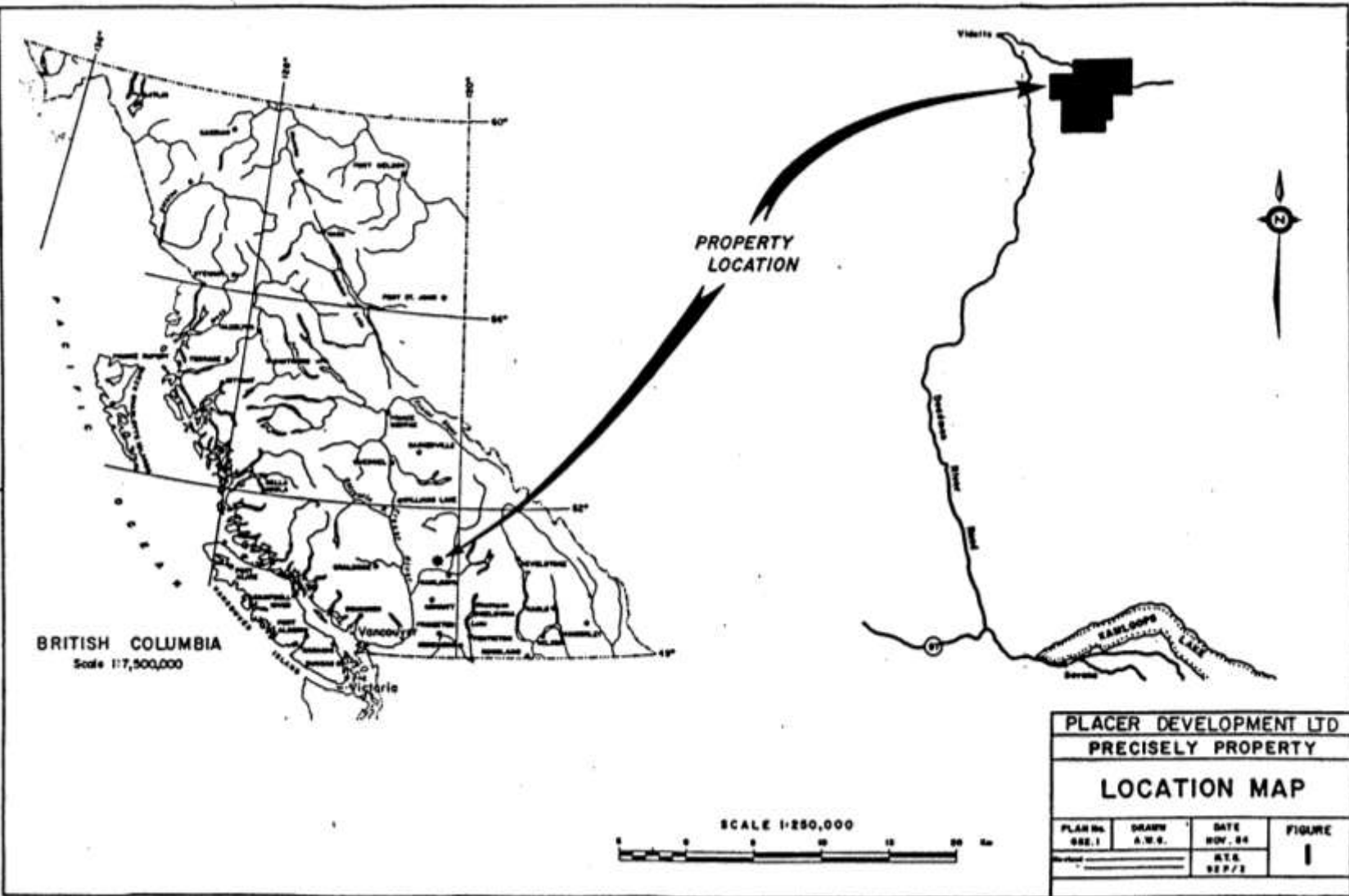
The Hi Ox claim group consists of ten (10) claims (4,441.88ha) located 62 km northwest of Kamloops, B.C. The claims cover volcanic and minor sedimentary rocks of the Triassic Nicola Group and have been intruded by diorite and granodiorite. Extensive work during the period 1984 through 1986 had found gold values in silicified and brecciated argillites and in quartz veins and alteration envelopes in granodiorite.

The exploration program in 2010 to 2011 was directed to examine the road access, previously defined gold showings and follow-up of gold in soil results property in an effort to detect new areas of mineralization.

At least two styles of mineralization are present on the property. At the Depression and Lake Zones, mineralization consists of a chalcedonic quartz stockwork and calcite veining within an argillite breccia and a quartz vein hosted in andesite tuff (Assessment Report 15143). Locally disseminated pyrite is found in tuff at the Lake zone. At the Bridge zone, a vein system is hosted by quartz diorite (Assessment Report 15987), where Hole 85-4 ran from 30 to 40 feet 4700 ppb gold. A two foot sections assayed 0.729 oz./ton gold. An assay of 1800 ppb gold was obtained in a rock chip sample from a trench on the Lake zone (Assessment Report 14101).

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## **2.0 LOCATION, ACCESS and TERRAIN**

The Hi Ox property is located approximately 62 km northwest of Kamloops, B.C., and 7 km southeast of Vidette Lake. Access is via the all-weather Deadman River road which leaves the Trans-Canada Highway at a point 5 km west of the Thompson River Bridge at Savona, B.C. The Deadman River road crosses the northwest corner of the Hi Ox property. Local ranch roads provide access to most parts of the claim group.

The property is situated near the south end of the Fraser Plateau at an elevation of about 1,100 meters. Topographic range on the property is approximately 150 meters. Much of the claim group is gently rolling with low ridges and knolls interspersed with gullies, swampy pothole lakes and sloughs. The general trend to this topography is 160'.

Large sections of the property are covered with open poplar forest and patches of lodgepole pine and spruce. Large firs are scattered about on the higher hills.

### 3.0 CLAIM STATUS

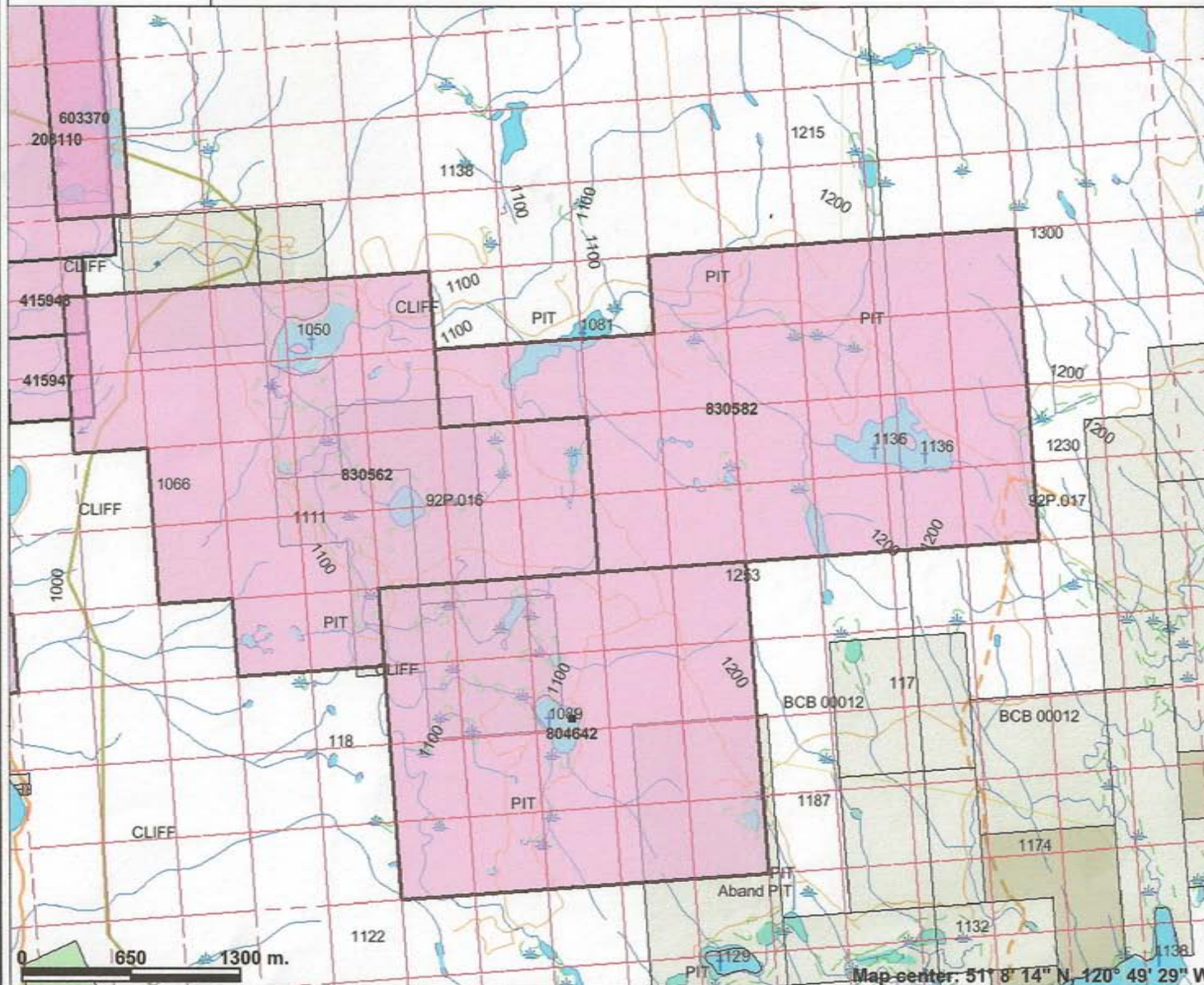
The Hi Ox claim group consists of ten (10) claims. All the claims are owned by J. T. Shearer.

List of Claims

<b>Tenure No:</b>	<b>Claim Name</b>	<b>Owner</b>	<b>Map No:</b>	<b>Good To Date</b>	<b>Area (ha)</b>
804642	Big D	J. T. Shearer	92P.016	June 29, 2011	405.70
830562	Precisely 2	J. T. Shearer	92P.016	June 29, 2011	486.68
830582	Precisely 3	J. T. Shearer	92P.016	June 29, 2011	506.94
830602	Precisely 4	J. T. Shearer	92P.016	June 29, 2011	426.10
831332	Precisely 5	J. T. Shearer	92P.016	June 29, 2011	405.62
831333	Precisely 6	J. T. Shearer	92P.016	June 29, 2011	405.76
831334	Precisely 7	J. T. Shearer	92P.016	June 29, 2011	486.93
831469	Precisely 8	J. T. Shearer	92P.016	June 29, 2011	506.81
831470	Precisely 9	J. T. Shearer	92P.016	June 29, 2011	486.89
832359	Precisely 10	J. T. Shearer	92P.016	June 29, 2011	324.45

Total 4,441.88 ha

# Precisely Gold Project



## Legend

- MINFILE Status**
- ✖ Producer
  - ✖ Past Producer
  - ✖ Developed Prospect
  - All others
- Indian Reserves**
- National Parks**
- Conservancy Areas**
- Parks**
- MTO Grid (MTO)**
- Blocked by MEM
- Other
- Mineral Tenure (current)**
- Mineral Claim
  - Mineral Lease
- Mineral Reserves (current)**
- Placer Claim Designation
  - Placer Lease Designation
  - No Staking Reserve
  - Conditional Reserve
  - Release Required Reserve
  - Surface Restriction
  - Recreation Area
  - Others
  - Survey Parcels
  - BCGS Grid
- Contours (1:250K)**
- Contour - Index
  - Contour - Intermediate
  - Area of Exclusion
  - Area of Indefinite Contours
- Annotation (1:20K)**
- 
- Scale: 1:35,937**

This map is a user generated static output from an Internet mapping site and is for general reference only. Data layers that appear on this map may or may not be accurate, current, or otherwise reliable. THIS MAP IS NOT TO BE USED FOR NAVIGATION.

Notes: Semlin Lake Area

Map center: 51° 8' 14" N, 120° 49' 29" W



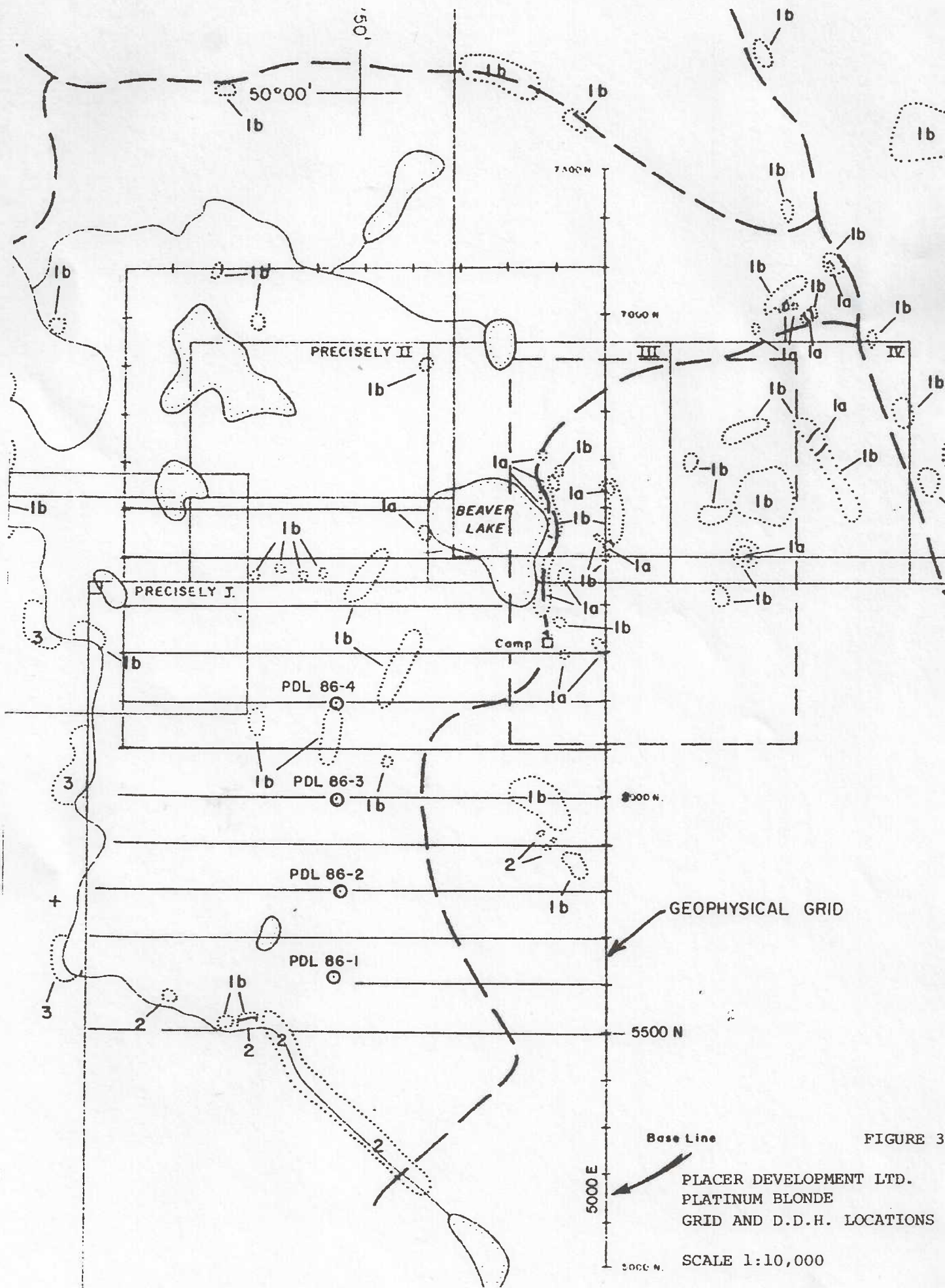


FIGURE 3

PLACER DEVELOPMENT LTD.  
 PLATINUM BLONDE  
 GRID AND D.D.H. LOCATIONS

SCALE 1:10,000



## 4.0 HISTORY

Initial interest in the area is believed to have occurred during the 1930's when the Vidette Gold Mine, located 7 km to the northwest, was discovered and put into production. The Vidette produced 55,000 tons of ore grading 0.55 oz. Au and 0.86 oz. Ag per ton during the period 1933 to 1940. Several old trenches on the Hi Ox property are believed to date from that era.

In 1984 prospector Michael Dickens found gold in a quartz stockworks and staked the key block of the Hi Ox group. The property was optioned to Inter-Pacific Resource Corporation. In 1984 and 1985 MineQuest Exploration Associates Ltd. carried out an extensive program of mapping, soil sampling, rock chip sampling, geophysics and drilling for Inter-Pacific Resource Corp. Placer Development Ltd. continued work in 1986 with Induced Polarization surveys and diamond drilling.

During this 1984-1986 phase, work became concentrated on three zones referred to as the Depression, Lake and Bridge zones. The first two are quartz-calcite stockworks in brecciated argillite while the Bridge zone is composed of quartz veins with pyrite and arsenopyrite in granodiorite.

### 1987 Exploration Program

The present program concentrated on three areas not previously examined in detail and covered much of the property remaining unexplored following the 1984-1986 programs. The new areas are referred to as the southeast, northwest and northeast extensions and are located relative to the overall claim group and to Beaver Lake in the center of the earlier work.

A very small grid (North) totalling 900 meters was located at the site of diorite intruding augite porphyry 90+00N to 92+00N and 47+00E to 50+00E. In addition, four widely spaced geological reconnaissance lines were run to the east across the Precisely 7 & 8 claims.

The program consisted of establishing 90 km of flagged lines at approximately 100 meter intervals using a compass and hip chain. Stations were located at 20 metre intervals. The lines were then used for control in the mapping of outcrops, the recording of geophysical data and the collection of soil samples. Twenty-nine rock chip samples were collected from outcrop and float containing quartz and/or sulphide mineralization.

An 8 person camp was established at the site of the old camp near Beaver Lake.

In the search for new target areas, the results from previous work are both a guide and a bench mark. On the Hi Ox property work was concentrated on silicified argillite breccias in the Lake and Depression zones and on quartz veins in granodiorite in the Bridge Zone. The Depression and Lake Zones are part of a hydrothermal system with the argillite being a preferred host for gold and arsenic enhancement relative to the tuff and augite porphyry.

Silicification appears related to a low angle fault in both cases and is generally restricted to narrow zones. Gold and arsenic enhancement is apparently greatest in the silicified zones. The maximum values obtained in drilling were 480 ppb Au and 1000 ppm As with the enhanced zones being in the general order of 100 ppb Au and 250 ppm As. Rock chip samples assayed 50 to 140 ppb Au and 100 to 175 ppm As in the Lake zone. In summary, low gold values occur in the system with no indication of improvement with depth.

Soil sample results from the "B" horizon over the Lake and Depression zones ranged from 30 to 140 ppb Au and 50 to 280 ppm As.

Drilling and rock chip sampling on the Bridge zone gave better gold values, particularly, in the quartz veins. The best 10' interval ran 4700 ppb Au and others were in excess of 1000 ppb Au. Silver showed a close correlation with gold and over short lengths assayed up to several ounces per ton.

The Bridge zone is described as being outlined by soil sampling with weak but consistent anomalies in gold and arsenic. Gold values ran from 10 to 30 ppb with peaks to 440 ppb. Coincident arsenic values were up to 20 ppm.

Geophysics in the form of magnetometer, VLF-EM and Induced Polarization surveys were done on parts of the property in 1986 with the most interesting results on the Bridge zone. VLF-EM indicates two structures believed to be faults more or less bounding the Bridge zone. Induced Polarization found anomalous chargeabilities over the Bridge zone which were attributed to pyrite in the granodiorite. A much stronger I.P. anomaly to the north-northeast of the Bridge zone was drilled and found to be caused by several percent pyrite in argillite. There were no gold values.



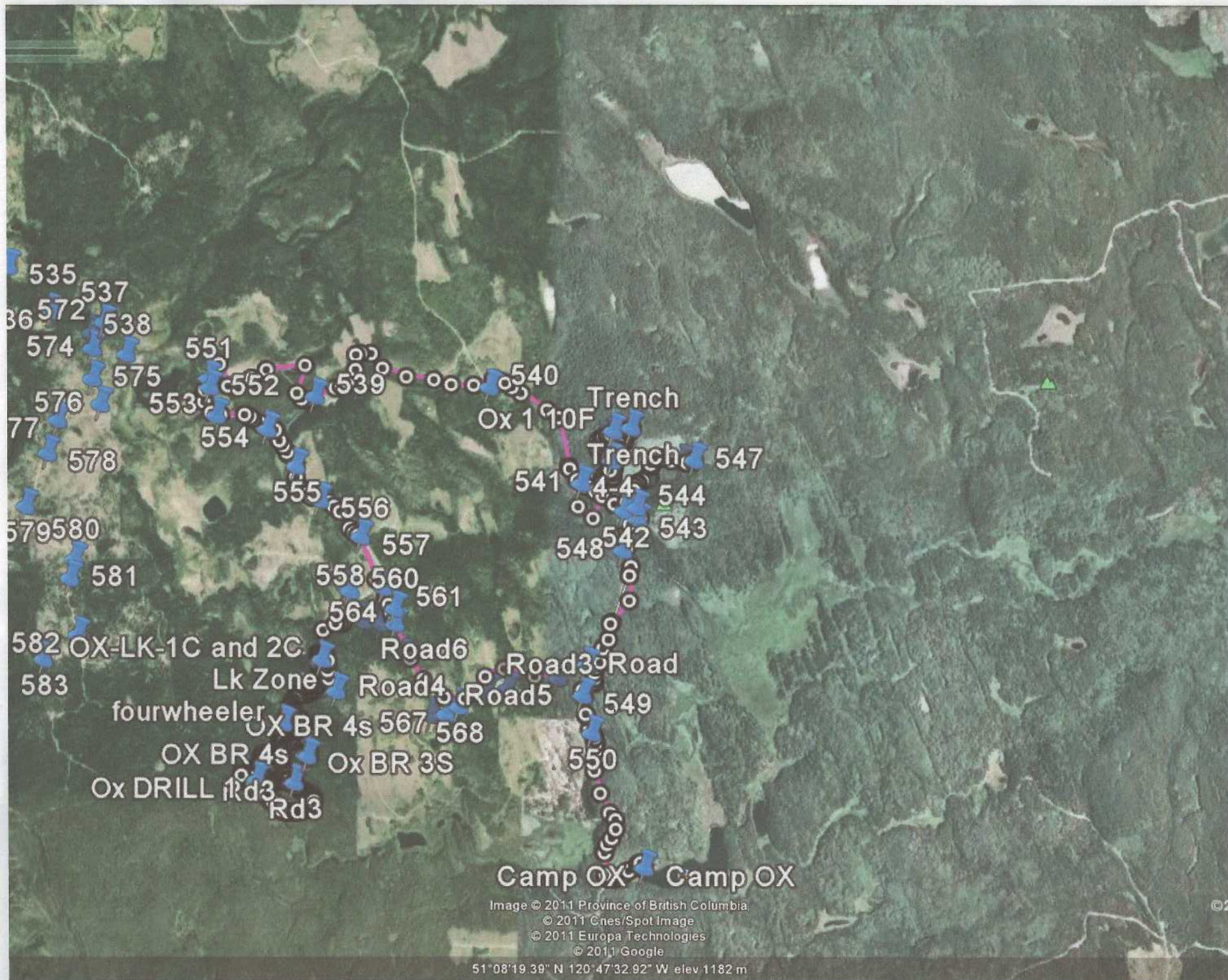


FIG 6



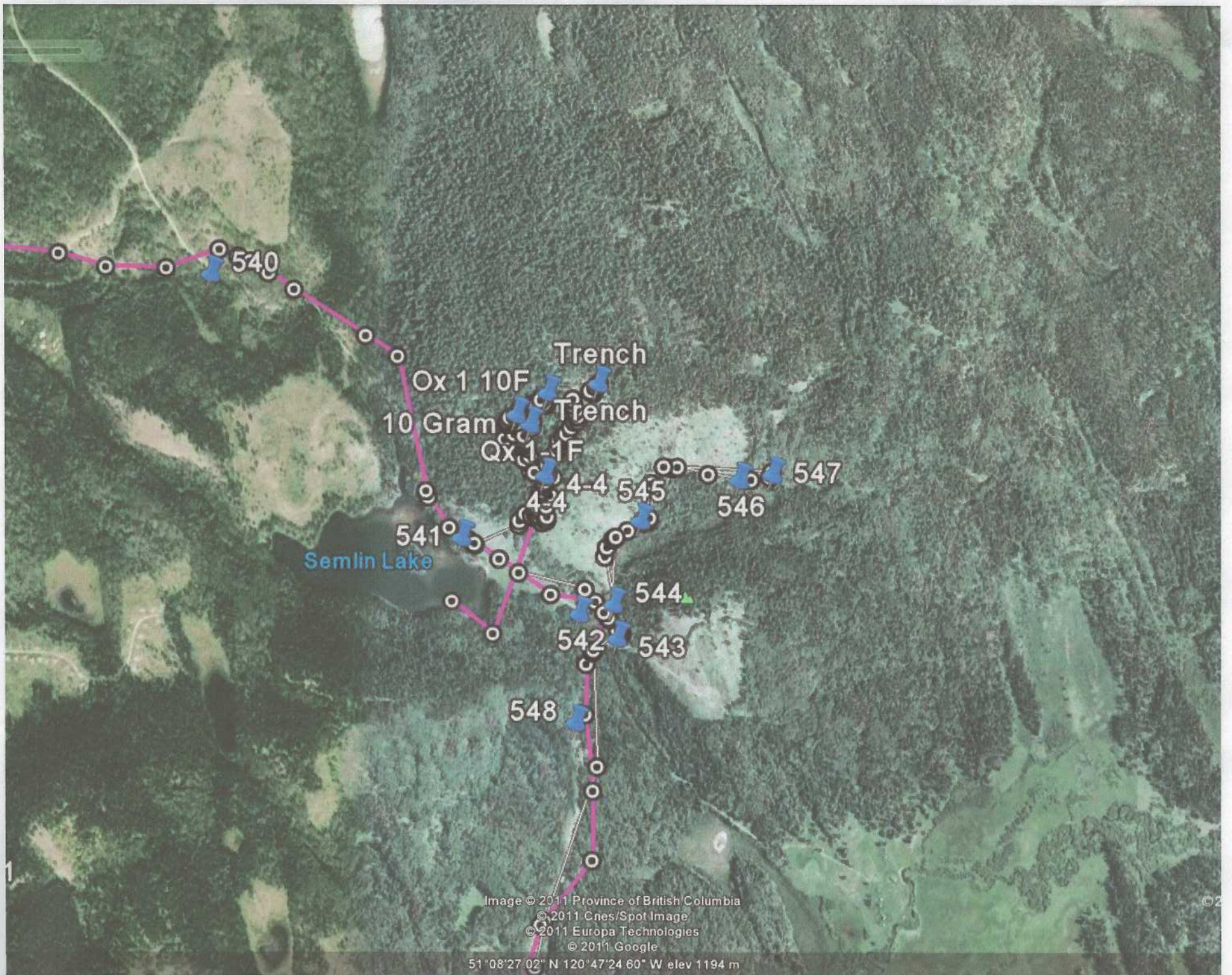


FIG 7

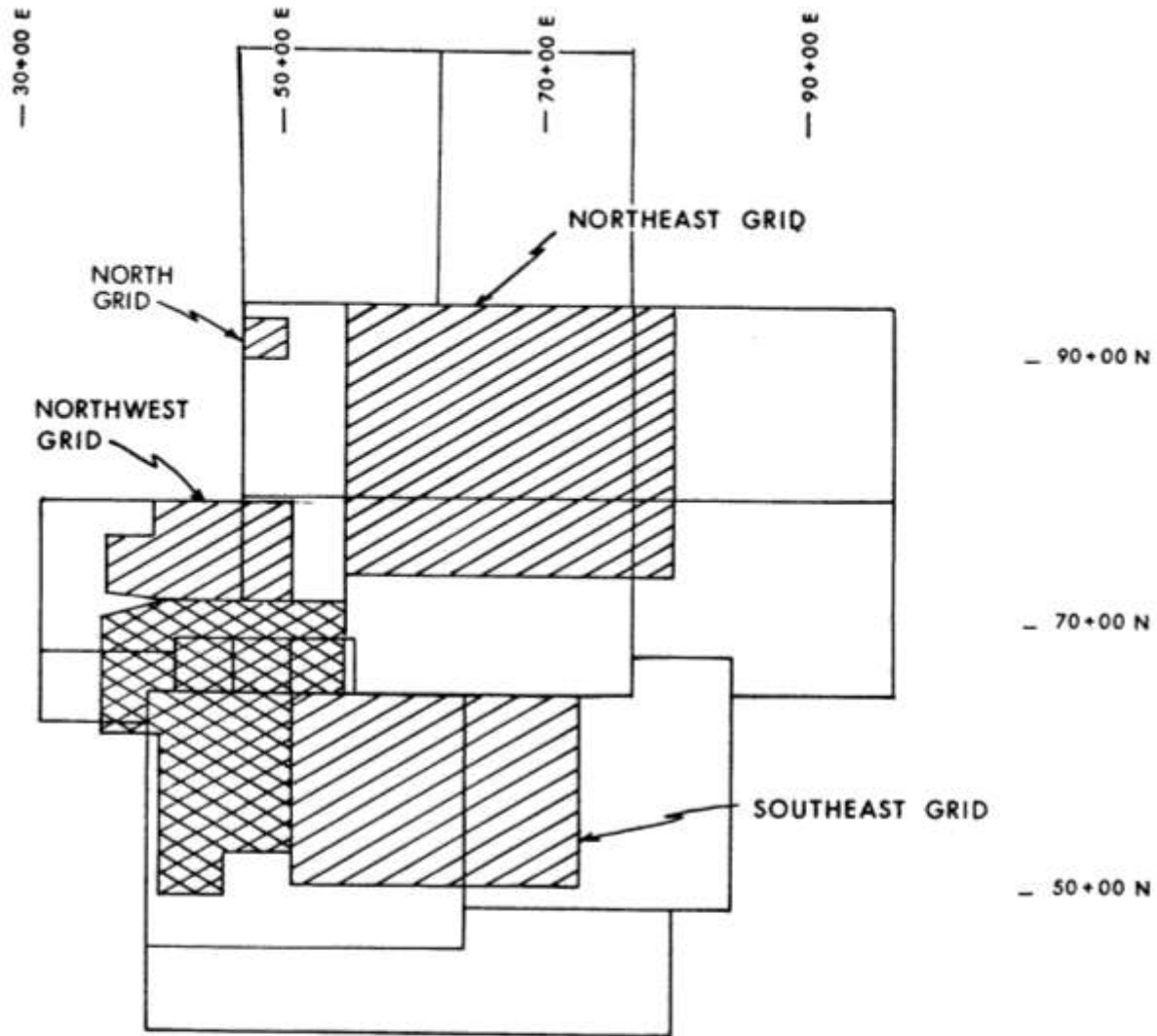





Image © 2011 Province of British Columbia  
 © 2011 Cnes/Spot Image  
 © 2011 Europa Technologies  
 © 2011 Google  
 51°07'12.58" N 120°49'38.49" W elev 1142 m

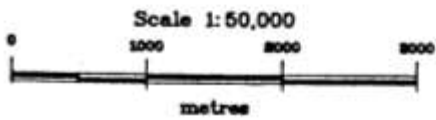
FIG 8






**1987 EXPLORATION**


**1984-1986 EXPLORATION**



PLACER DEVELOPMENT LIMITED			
PRECISELY PROPERTY			
1987 EXPLORATION		AREAS	
PLAN No.	DRAWN BY: B.P.	DATE Aug 87	FIGURE
		N.T.S. 82P/2	4

## 5.0 GEOLOGY

### 5.1 Regional Geology

The Hi Ox Project is located on a window in the Miocene basalts which form the extensive plateau covering large areas of the southern central interior of British Columbia. The olivine basalts found locally essentially form the western and southern boundaries of the claims. The property is underlain by the Triassic Nicola Group; represented by augite andesite flows and breccia, tuff, argillite, greywacke and grey limestone.

Intrusives mapped in the general area are described as quartz monzonite and granodiorite.

### 5.2 Local Geology

Rock exposure on the property is rare and poorly distributed. A few areas contain fairly numerous outcrops and sub-outcrops but these are separated by large areas of overburden cover. There is no indication that the overburden covered areas contain rocks different from those areas with outcrop.

The two basic rock types underlying the areas explored are tuffs and augite porphyry similar to those described in previous reports. They are interbedded and occur in roughly equal amounts. The tuffs are generally andesitic to siliceous and fine to medium grained with occasional coarser lapilli sized clasts. Coarse lithic lapilli tuffs and augite tuffs were noted occasionally.

The interbedded flows are almost all augite porphyry with considerable variation in size of the augite phenocrysts. Occasional andesite and quartz and quartz augite porphyry flows were seen. Augite porphyry agglomerate was noted in three locations. The only argillite seen was that previously mapped in the area of the southeast grid.

A small intrusion of fine to medium grained unaltered, dark hornblende diorite occurs in the northeast grid to the north of Semlin Lake. Smaller "satellite" exposures of similar material outcrop to the northeast of the main intrusion.

Clear attitudes on bedding are uncommon, but the general indicated strike on the northwest and northeast grids is northeast to east. On the southeast grid the strike is north-south. Shearing is quite widespread on the northeast grid with the development of schist in the more extreme cases. The strike is nearly always southeast with variable dips.

Alteration in the form of weak propylitization is widespread; particularly as to the development of carbonate. Chlorite is also frequently present but in minor amounts. Epidote is variable being most common in the northeast quadrant of the northeast grid. This area is believed underlain at shallow depths by the hornblende diorite intrusion exposed north of Semlin Lake. Outcrops near and to the northeast of this intrusion tend to be very weakly silicified and have a slightly metamorphosed or "cooked" appearance.

Pyrite was the only mineralization noted. It is fairly common as disseminated grains or occasionally as blebs in amounts varying from trace to three percent. In two or three locations pyrite was noted in veinlets and as fine grained massive mineralization over a few centimeters in quantities estimated as high as 25 percent.

Very fine hairline veinlets of quartz were moderately common. White, generally barren quartz veins to 20 cm were noted in several localities on all three grids; usually being exposed in old pits or trenches. A few similar type quartz veins were found in float.

## 6.0 PREVIOUS GEOCHEMISTRY

Soil samples were collected at 40 metre intervals along the gridlines with the "B" horizon as the preferred material. Notes describing the sample site and the material collected were recorded. The samples were placed in the standard kraft paper bags and shipped to the Placer Development laboratory in Vancouver where they were geochemically assayed for gold, silver, arsenic and mercury.

Overburden on the Hi Ox property is widespread with some areas of the glacial till indicated to be thick. Glacial features such as drumlins, ablation till and meltwater channels are present. The maximum observed thickness of till was approximately 10 metres in a bank cut by the Deadman River but some of the surface features appear to indicate a much greater thickness. Ice direction in the area is approximately 160°.

The till material varied to some extent but appears characterized by a high sand silt content. Road cuts and check sampling indicate that there have been local impediments to drainage with the resultant development of local sand and/or silt beds. Where noted, the beds were usually less than a metre thick but there are exceptions. In conclusion, soil sampling conditions may be considered poor over much of the property.

### 6.1 Previous Soil Sample Results

#### Gold

A very few soils contained more than 20 ppb Au. These were widely scattered and often failed to repeat in a second assay. There is no grouping of any description to suggest an underlying source or dispersion train in the till.

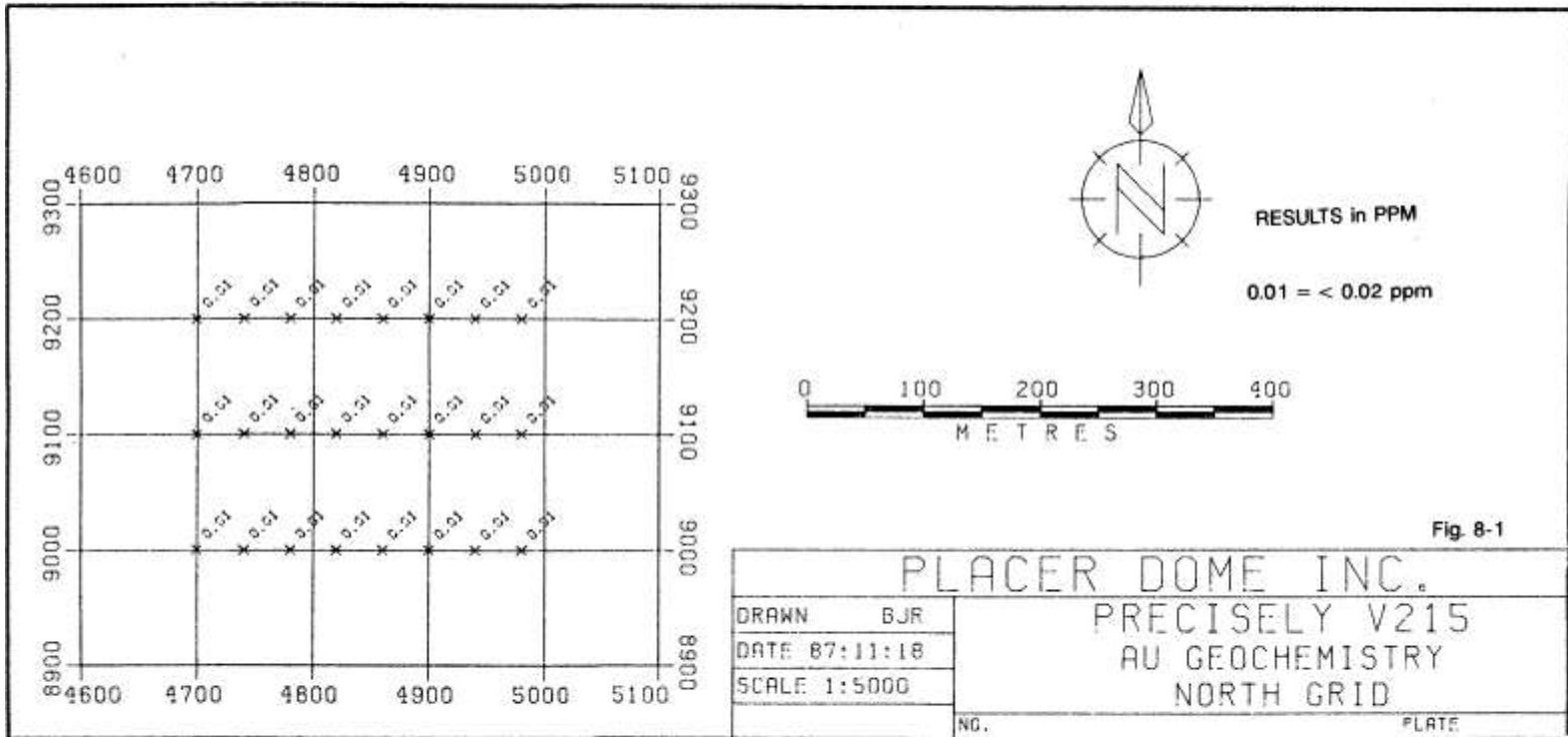
A single interesting assay occurred at t 86+00N; 75+00E on the Northeast grid. The soil assayed an extremely high 10.6 ppm Au and repeated at 11.0 ppm. This location is on an open, rounded ridge topped with a thin soil layer covering andesitic bedrock. The andesite at the location is fractured with calcite filling. The soil appears largely residual.

An additional 25 soils were collected from a tight grid centered on the anomalous site. The repeat soil sample taken 30 cm from the original ran 9.3 ppm Au establishing the validity of the original result. Only one other sample could be considered anomalous at 0.15 ppm Au. Broken rubble collected from the two holes at the discovery site assayed 0.03 and 0.04 ppm Au. It is concluded that the gold probably has a local source in the bedrock in the immediate vicinity, but that it is apparently very small.

Two anomalous samples occurred at the east end of lines 51+00N and 52+00N on the southeast grid. These were located in sand on the bank of the Deadman River. The results are attributed to placer gold.

#### Silver

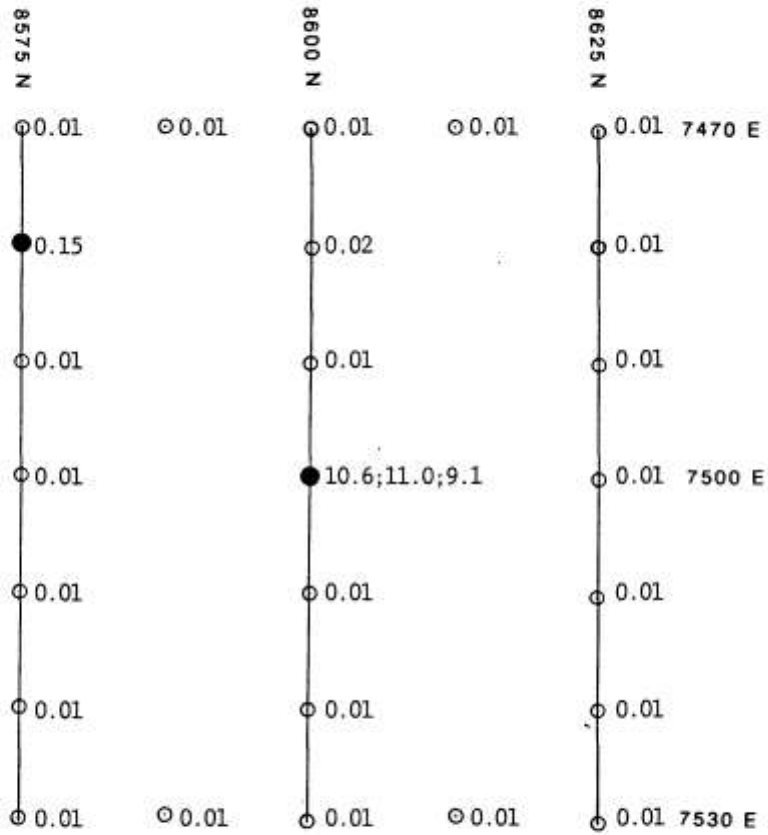
The results for silver were negative with only two assays over 1.0 ppm.



5A



5e



0.01 = < 0.02 PPM Au PPM Fig. 9-1

PLACER DOME INC.  
PRECISELY PROPERTY  
CHECK SOIL SAMPLING  
NORTHEAST GRID

Scale 1:500

## Mercury

A total of three scattered samples were considered weakly anomalous for mercury with values of 156 to 300 ppb as compared to a background of <10 ppb. It may be noted that on occasion the assays for a short interval will be elevated 20 to 50 ppb Hg. This is apparently a laboratory problem.

## Arsenic

Arsenic gave the only semblance of a grouping of moderately anomalous soils and these are still well scattered. Thirteen soils ranging from 21 to 102 ppm as compared to a background of <2.0 ppm are located in the northeast grid between 82+00N and 92+00N and 70+60E to 75+40E. The area is for the most part on the tops or slopes of the hills found in that locality. Outcrop is quite abundant and overburden thin.

The area is underlain by mainly tuffs and augite porphyry intruded by hornblende diorite. Several rock samples collected in the area, usually containing pyrite, assayed only very low values in arsenic.

A contouring of the arsenic values on the northeast grid, using a low level threshold of 6 ppm As, clearly shows an increase in values in the northeast quadrant of the grid and including the area of high assays referred to above. It appears to be a halo effect related to the hornblende diorite intrusion.

A line of low level arsenic "highs" trends northwest from Semlin Lake. The source for these weak anomalies is unknown.

## 7.0 PREVIOUS GEOPHYSICS

Previous geophysical work carried out on the property consisted of ground magnetometer and VLF-EM surveys as well as a two stage Induced Polarization and Resistivity survey. These surveys located a high resistivity, high chargeability zone straddled by VLF-EM conductors.

The present VLF-EM survey was carried out using the transmitting station at Jim Creek, Washington (near Seattle). Readings were taken facing easterly along the lines at 20m intervals.

Magnetometer readings were taken at 10m stations and correction for drift and diurnal changes were made by use of a base station recording magnetometer.

### Survey Results

The surveys were conducted on three grids as follows:

	<u>Mag</u>	<u>VLF</u>
S. E. Grid	22.77km	22.77km
N. W. Grid	9.12km	9.12km
N. E. Grid	52.50km	20.44km

The VLF survey on the N.E. grid did not cover all of the gridlines as the Seattle station shut down for two weeks and then never went back to its normal operating schedule until after the camp was demobilized.

The magnetometer survey results were plotted as plan maps of posted data and stacked profiles at a scale of 1:5000 (see figures in folder at back of report).

The VLF-EM survey results were plotted as stacked profile plan maps of the Fraser Filter data and as posted plan maps of the In-Phase and Quadrature data at scales of 1:5000. The Fraser Filter data was calculated as per the method put forth by D.C. Fraser (1969, Contouring of VLF-EM data; Geophysics V.34 p. 958-967). See figures in the folder at the back of report.

### Discussion of Results

#### Southeast Grid - VLF Survey

The predominant strike of the detected VLF conductors is 340° to 345° Az. Several barbed wire fences gave strong VLF conductors which overwhelmed all other features in their vicinity. The N-S fence at approximately 5200 E was also detected at the edge of a previous survey. Conductor (1) is detected on the east side of a dyke-like magnetic feature.

#### Magnetic Survey

Two prominent dyke-like features numbered 1 and 2 were detected within a noisy magnetic zone between 5000E and 5400E on lines 5100N to 5900N.

### Northwest Grid – VLF Survey

The main conductor direction is approximately N-S with minor conductors at 340° Az. The most prominent feature other than fences is conductor 7 which does not show any relationship to magnetics or geologic contacts.

### Magnetic Survey

Several weak magnetic features were detected as shown on Fig. 11-1.

### Northeast Grid – VLF Survey

Minor conductors strike at 340° with the main direction being N-S. Anomaly 8 continues north from a long narrow lake and is thought to reflect a fault or shear zone.

### Magnetic Survey

A strong magnetic anomaly on lines 9200N, 6300E to 9400N, 6200E, was detected and is the only major anomaly on this grid. A few boulders of magnetic basalt were found in the area indicating the anomaly may be due to a basalt dyke.

Extremely noisy readings were detected on the eastern portion of Lines 8400N to 9100N. These readings are in the sparsely treed hilly areas where there appears to have been numerous lightning strikes over the years and this may have caused isothermal remanent magnetization.

### ROCK SAMPLES RESULTS

A total of 29 rock samples were collected and assayed for Au, Ag and As in 1987. Five of the samples were from float and the remainder from outcrop. The material was predominantly quartz veining with a few quartz-calcite veins and the remainder rock with variable amounts of pyrite.

The results were essentially negative for all three elements with all gold values <0.01 ppm and a maximum of 17 ppm As.

## 8.0 EXPLORATION PROGRAM 2010 to 2011

The claims are 42Km directly north of the community of Savona on Kamloops lake. A tent on Fat Ox Lake and prospecting was initiated around the area using a four-wheeler ATV. The approximate area where the 10g.Au soil sample was taken from was located and available was examined float. Collected a few of the more mineral samples and noticed the float seemed to have more mineralization in one area about 50 feet from the GPS points of the 10g area. The ten grams may have come from a small and very old possible drainage. So two holes were dug and sampled the soil every six inches. Gold values increased with depth. Also took a large bag of soil from the entire hole and panned at the lake with no apparent gold content.

An old logging road was followed into the bridge zone on the four wheeler. An old drill hole was located and soil and float returned anomalous gold values. Climbed a knoll on my way back to the lake zone ,while cutting across the hill noticed a distinct change in float indicating geological contacts so I took float and soil samples downhill from assumed contacts (Figures 9 & 10).

A pile of split core was found at the Lake Zone and went through it looking for any high-grade looking zones. Collected a few Quartz and or calcite bearing Argillite samples. Sampled along the Lake on outcrops and float with some interesting veining (Figure 9).

Prospected all around the “10 gram” area but found no evidence of past exploration work but for one area that may have been dug up at one time. Possibly a small trench near the top of a small hill. This matched up the area described in past reports. Found interesting float in hole and mineralized argillite. Kept a close eye on float as excavating continued and noticed a lot of pyrite finely disseminated as well as thin sheets in the argillite. Samples of rock float as well as dirt/soil was collected. Took a large amount of dirt down to the lake and panned the top and bottom half of the hole separately but no visible gold.

Future work should concentrate on the “10 g/tonne soil” and the Bridge Zone.



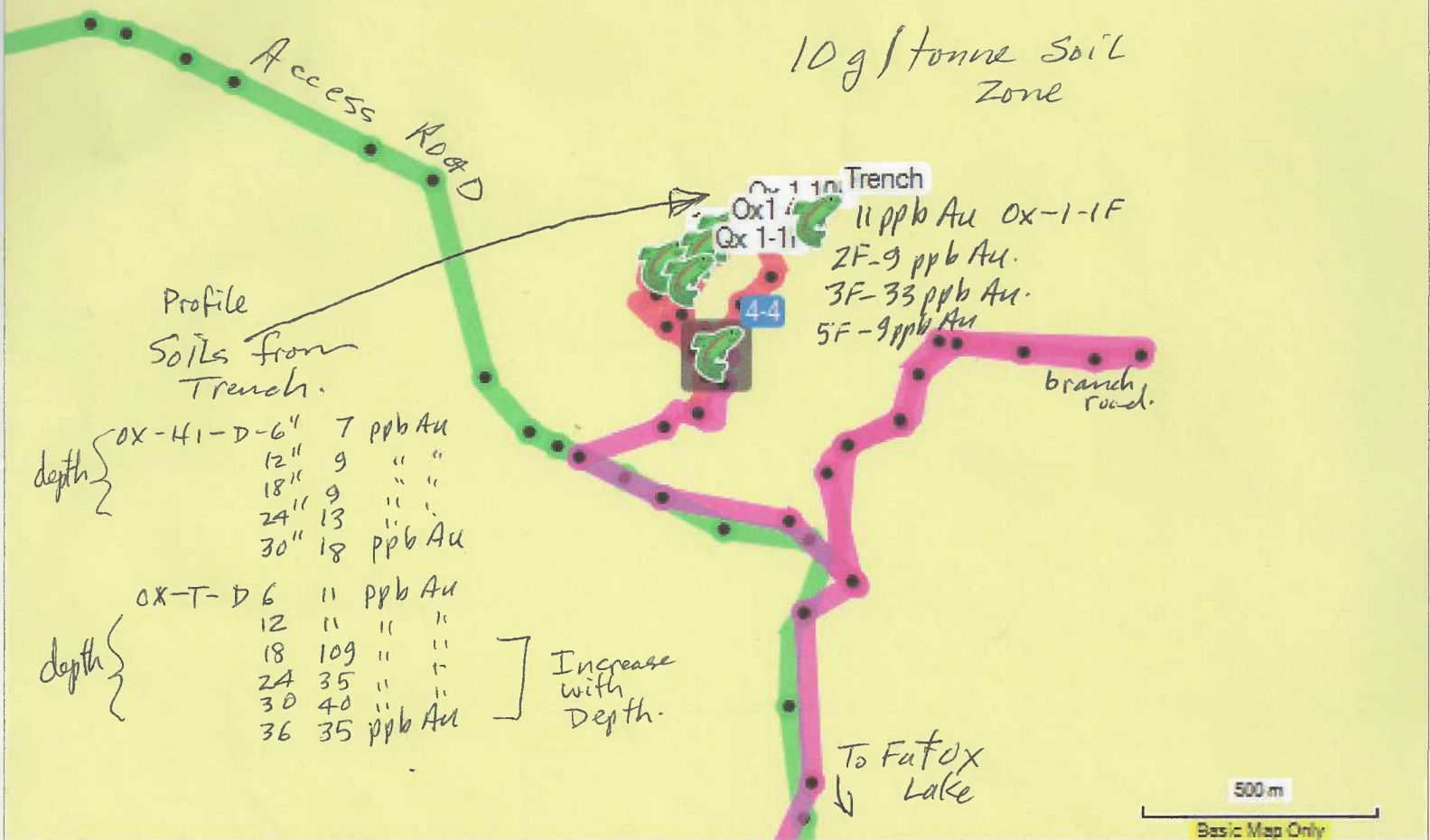


ASSAY RESULTS GOLD in ppb. A-sample Location

Refer to Google Image showing traverse Locations

LAKE ZONE AND Bridge Zone

Figure 9



Profile  
Soils from  
Trench.

depth	OX-41-D-6"	7	ppb Au
	12"	9	" "
	18"	9	" "
	24"	13	" "
	30"	18	ppb Au
depth	OX-T-D 6	11	ppb Au
	12	"	" "
	18	109	" "
	24	35	" "
	30	40	" "
	36	35	ppb Au

Increase  
with  
Depth.

Ox 1-1  
Ox 1-1  
11 ppb Au Ox-1-1F  
2F-9 ppb Au.  
3F-33 ppb Au.  
5F-9 ppb Au

ASSAY RESULTS GOLD in ppb. A samp  
refer to Google  
10g/tonne in Soil Area.

Figure 10

## 9.0 CONCLUSIONS and RECOMMENDATIONS

Mapping on the property has found a generally monotonous sequence of tuffs and flows with propylitic alteration and minor pyritic alteration. No additional beds of argillite were found.

Sampling of quartz and calcite veining and of sulphides in both outcrop and float has proven to return very interesting values of Au, Ag and As.

Soil sampling for Au, Ag, As and Hg shows values up to 10ppm Au. Previous results on the Depression Lake and Bridge zones were weak but anomalous and generally consistent with the drill indicated mineralization.

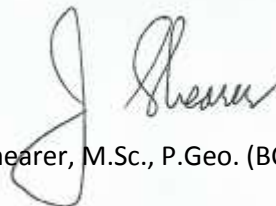
Magnetometer and VLF-EM surveys have indicated some dyke and fault structures.

At least two styles of mineralization are present on the property. At the Depression and Lake Zones, mineralization consists of a chalcedonic quartz stockwork and calcite veining within an argillite breccia and a quartz vein hosted in andesite tuff (Assessment Report 15143). Locally disseminated pyrite is found in tuff at the Lake zone. At the Bridge zone, a vein system is hosted by quartz diorite (Assessment Report 15987), where Hole 85-4 ran from 30 to 40 feet 4700 ppb gold. A two foot sections assayed 0.729 oz./ton gold. An assay of 1800 ppb gold was obtained in a rock chip sample from a trench on the Lake zone (Assessment Report 14101).

In 1985, a program of rock chip sampling (32 samples), soil sampling (1260 samples), linecutting, induced polarization surveying (14.3 kilometres), magnetometer surveying (28 kilometres), VLF-EM surveying (28 kilometres), reverse circulation percussion drilling (9005 metres in 20 holes) and diamond drilling (183 metres in 4 holes) was carried out. Placer Development Limited optioned the property and in 1986 (Assessment Report 15987) completed additional induced polarization surveys (12 kilometres) and four diamond-drill holes (526 metres). In 1987, Placer Development completed additional rock chip and soil geochemical surveys, geological mapping, magnetometer and VLF-EM surveys (Assessment Report 16617).

In 2010 to 2011, a program of area reconnaissance, road traverses and prospecting was completed. Previously discovered showings were examined and rock samples collected. Assay results confirm the presence of stockwork gold mineralization.

Respectfully submitted,



J. T. Shearer, M.Sc., P.Geo. (BC & Ont.)

## 10.0 REFERENCES

Campbell, R. B. and Tipper, H. W., 1971:

Geology of Bonaparte Lake Map-Area, British Columbia, Geological survey of Canada Memoir 363 with accompanying Geology Map 1270A, Scale 1:250,000

Cannon, R. and Pentland, W., 1987:

A Geochemical, Geophysical and Geology Report on the Precisely Claims, Assessment Report 16,617.

Cockfield, W. E., 1935:

Lode Gold Deposits of Fairview Camp, Camp McKinney, and Vidette Lake Area and the Dividend-Lakeview Property near Osoyoos, BC; Geological Survey of Canada Memoir 179.

Mitchell, J. A., 1973:

The Vidette Gold Mine, Vidette Lake, British Columbia, of Glen Copper Mines Limited

Stevenson, W. G., 1984:

Geological Report on the Precisely Property, British Columbia for Inter-Pacific Resource Corp.

**APPENDIX I**

**Statement of Qualifications**

**July 15, 2011**

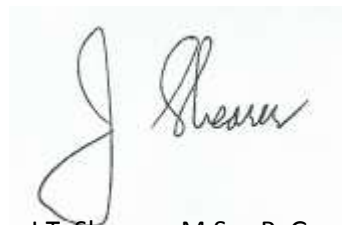


## STATEMENT of QUALIFICATIONS

I, Johan T. Shearer of Unit 5 – 2330 Tyner Street, in the City of Port Coquitlam, in the Province of British Columbia, do hereby certify:

1. I graduated in Honours Geology (B.Sc., 1973) from the University of British Columbia and the University of London, Imperial College, (M.Sc. 1977).
2. I have practiced my profession as an Exploration Geologist continuously since graduation and have been employed by such mining companies as McIntyre Mines Ltd., J.C. Stephen Explorations Ltd., Carolin Mines Ltd. and TRM Engineering Ltd. I am presently employed by Homegold Resources Ltd.
3. I am a fellow of the Geological Association of Canada (Fellow No. F439). I am also a member of the Canadian Institute of Mining and Metallurgy, the Geological Society of London and the Mineralogical Association of Canada. I am a member in good standing of the Association of Professional Engineers and Geoscientists of British Columbia (P.Geo., Member Number 19,279).
4. I am an independent consulting geologist employed since December 1986 by Homegold Resources Ltd. At Unit #5 2330 Tyner Street, Port Coquitlam, British Columbia.
5. I am the author of the report entitled “Geochemical and Geological Assessment Report on the Hi Ox Project” dated July 15, 2011.
6. I have visited the property on August 30 & 31, 2011, February 18, June 1 & 2, 2011. I have carried out mapping and sample collection and am familiar with the regional geology and geology of nearby properties. I have become familiar with the previous work conducted on the Hi Ox Project by examining in detail the available reports and maps and have discussed previous work with persons knowledgeable of the area.

Dated at Port Coquitlam, British Columbia, this 15<sup>th</sup> day of July, 2011.

A handwritten signature in black ink, appearing to read 'J. Shearer', is written over a light blue rectangular background.

J.T. Shearer, M.Sc., P. Geo.

**APPENDIX II**

**Statement of Costs**

**July 15, 2011**

Statement of Costs  
HI OX Project

Program:

Professional Services		Cost without HST
J. T. Shearer, M.Sc., P.Geo (BC & Ont.), Geologist		
3 days @ \$700/day (Aug.30 + 31, 2010, Feb. 18, June 1 + 2, 2011)		\$ 2,100.00
Ron Savelieff, B.Sc., Geologist		
2 days @ \$400/day, (Feb 18 + June 1, 2011)		800.00
	Subtotal	\$ 2,900.00
Expenses		
Truck, Fully equipped 4x4, 7 days @ \$98.50/day		692.65
Gas		300.00
Camp & Food, 4 man days @ \$80/day for 1 person		320.00
Meals & Food, 6 man days @ \$40/man day		240.00
Assays		844.70
Jon Stewart, Prospector, 2 days @ \$300/day (Aug. 30 + 31, 2010)		600.00
Ron Olynyk, Prospector, 4 days @ \$350/day (Aug. 30-Sept. 2, 2010)		1,400.00
Report Preparation		1,200.00
Word Processing and Reproduction		395.00
	Subtotal	\$ 5,992.35
	<b>Grand Total</b>	<b>\$ 8,892.35</b>

Event # 4889666  
 Filed \$7,000 Assessment on June 28/11  
 Debited PAC \$228.84  
 To put the current anniversary date to December 31, 2011

**APPENDIX III**

**Assay Results for Rock Samples**

**July 15, 2011**



# Certificate of Analysis

## 10-360-03714-01

Inspectorate Exploration & Mining Services Ltd.  
#200 - 11620 Horseshoe Way  
Richmond, British Columbia V7A 4V5 Canada  
Phone: 604-272-7818

<p style="text-align: center;"><b>Distribution List</b></p> <p>Attention: Johan T. Shearer Unit 5, 2330 Tyner Street Port Coquitlam, B.C. V3C 2Z1 Phone: (604)970-6402 EMail: jo@homegoldresourcesltd.com</p>	<p style="text-align: center;">Submitted By: <b>Homegold Resources</b> <b>Unit 5, 2330 Tyner Street</b> <b>Port Coquitlam, B.C. V3C 2Z1</b></p> <p style="text-align: center;">Date Received: 11/17/2010 Date Completed: 12/23/2010 Invoice:</p> <p style="text-align: center;">Attention: <b>Johan T. Shearer</b></p> <p style="text-align: center;">Project: <b>Hi Ox</b> Description: <b>OX Property</b></p> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="text-align: left;">Location</th> <th style="text-align: center;">Samples</th> <th style="text-align: left;">Type</th> <th style="text-align: left;">Preparation Description</th> </tr> </thead> <tbody> <tr> <td>Vancouver, BC</td> <td style="text-align: center;">9</td> <td>Rock</td> <td>SP-RX-2K/Rock/Chips/Drill Core</td> </tr> </tbody> </table> <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="text-align: left;">Location</th> <th style="text-align: left;">Method</th> <th style="text-align: left;">Description</th> </tr> </thead> <tbody> <tr> <td>Vancouver, BC</td> <td>Au-1AT-AA</td> <td>Au, 1AT Fire Assay, AAS</td> </tr> <tr> <td>Vancouver, BC</td> <td>30-AR-TR</td> <td>30 Element, Aqua Regia, ICP, Trace Level</td> </tr> </tbody> </table>	Location	Samples	Type	Preparation Description	Vancouver, BC	9	Rock	SP-RX-2K/Rock/Chips/Drill Core	Location	Method	Description	Vancouver, BC	Au-1AT-AA	Au, 1AT Fire Assay, AAS	Vancouver, BC	30-AR-TR	30 Element, Aqua Regia, ICP, Trace Level
Location	Samples	Type	Preparation Description															
Vancouver, BC	9	Rock	SP-RX-2K/Rock/Chips/Drill Core															
Location	Method	Description																
Vancouver, BC	Au-1AT-AA	Au, 1AT Fire Assay, AAS																
Vancouver, BC	30-AR-TR	30 Element, Aqua Regia, ICP, Trace Level																

The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim or deposit has been determined based on the results of assays of multiple samples of geologic materials collected by the prospective investor or by a qualified person selected by him and based on an evaluation of all engineering data which is available concerning any proposed project. For our complete terms and conditions please see our website at [www.inspectorate.com](http://www.inspectorate.com).

By   
\_\_\_\_\_  
Cam Chiang, Lab Manager



**INSPECTORATE**

A Bureau Veritas Group Company

#200 - 11620 Horseshoe Way

Richmond, British Columbia V7A 4V5  
Canada

# Certificate of Analysis

**10-360-03714-01**

**Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	Au	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	Hg	K
		Au-1AT-AA ppb	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm
		5	0.1	0.01	5	10	2	0.01	0.5	1	1	1	0.01	3	0.01
OX-1-1F	Rock	11	<0.1	1.10	13	62	5	0.24	<0.5	6	35	169	3.56	<3	0.28
OX-1-2F	Rock	9	<0.1	1.50	16	99	3	0.33	<0.5	13	80	119	2.80	<3	0.74
OX-1-3F	Rock	33	<0.1	0.75	9	28	<2	0.57	<0.5	33	46	399	3.50	<3	0.36
OX-1-5F	Rock	9	<0.1	1.58	21	45	<2	3.83	<0.5	10	38	59	2.67	<3	0.08
99-36-CR-OX	Rock	10	<0.1	2.48	37	11	6	3.32	<0.5	32	100	97	4.73	<3	0.10
OX-BR-2F	Rock	15	<0.1	2.72	59	68	8	5.71	<0.5	23	67	75	4.89	<3	0.09
OX-LK-1F	Rock	350	1.7	1.50	378	<10	5	0.33	<0.5	5	116	35	4.89	<3	0.08
OX-LK-1F-B	Rock	44	0.7	3.02	704	90	12	0.40	3.0	12	113	122	<0.01	<3	0.11
PL-10F	Rock	50	<0.1	0.80	30	11	5	0.05	<0.5	1135	164	437	9.99	<3	0.04



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**Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	La	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sc	Sr	Ti	Tl	V
		30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm
		2	0.01	5	1	0.01	1	10	2	2	1	1	0.01	10	1
OX-1-1F	Rock	6	0.94	174	5	0.04	2	1594	<2	<2	1	42	0.07	<10	16
OX-1-2F	Rock	<2	1.17	265	3	0.06	31	216	<2	<2	2	27	0.11	<10	39
OX-1-3F	Rock	2	0.65	184	<1	0.04	38	1721	<2	<2	2	23	0.08	<10	42
OX-1-5F	Rock	3	1.67	771	2	0.03	15	1244	<2	<2	8	118	0.02	<10	99
99-36-CR-OX	Rock	<2	2.15	740	<1	0.02	47	1225	<2	<2	12	64	0.07	<10	72
OX-BR-2F	Rock	3	2.50	1749	<1	0.01	22	1540	<2	<2	6	98	0.02	<10	90
OX-LK-1F	Rock	<2	1.21	71	29	0.01	8	333	<2	<2	7	13	<0.01	<10	85
OX-LK-1F-B	Rock	5	2.03	355	5	<0.01	17	1666	<2	<2	13	39	<0.01	<10	135
PL-10F	Rock	<2	0.51	222	<1	0.01	26	116	<2	<2	5	3	0.01	<10	36



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**Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	W	Zn	Zr
		30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm
		10	2	2
OX-1-1F	Rock	<10	30	60
OX-1-2F	Rock	<10	32	63
OX-1-3F	Rock	<10	24	60
OX-1-5F	Rock	<10	45	38
99-36-CR-OX	Rock	<10	61	68
OX-BR-2F	Rock	<10	74	66
OX-LK-1F	Rock	<10	33	65
OX-LK-1F-B	Rock	<10	57	81
PL-10F	Rock	<10	26	123



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**Unit 5, 2330 Tyner Street**  
**Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	Au	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	Hg	K
		Au-1AT-AA ppb	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm
		5	0.1	0.01	5	10	2	0.01	0.5	1	1	1	0.01	3	0.01
OX-1-1F	Rock		<0.1	1.10	13	62	5	0.24	<0.5	6	35	169	3.56	<3	0.28
OX-1-1F Dup			<0.1	1.09	12	62	<2	0.24	<0.5	6	35	169	3.53	<3	0.28
QCV1011-00860-0002-BLK			<0.1	<0.01	<5	<10	<2	<0.01	<0.5	<1	<1	<1	<0.01	<3	<0.01
STD-DS-1 expected			0.5		6930					10		27		82	
STD-DS-1 result			0.4		6859					9		27		80	
OX-1-1F	Rock	11													
OX-1-1F Dup		18													
QCV1011-00861-0002-BLK		9													
STD-ME-4 expected		2610													
STD-ME-4 result		2307													





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**Unit 5, 2330 Tyner Street**  
**Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	La	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sc	Sr	Ti	Tl	V
		30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm
		2	0.01	5	1	0.01	1	10	2	2	1	1	0.01	10	1
OX-1-1F	Rock	6	0.94	174	5	0.04	2	1594	<2	<2	1	42	0.07	<10	16
OX-1-1F Dup		6	0.91	174	5	0.04	2	1598	<2	<2	1	42	0.07	<10	15
QCV1011-00860-0002-BLK		<2	<0.01	<5	<1	<0.01	<1	<10	<2	<2	<1	<1	<0.01	<10	<1
STD-DS-1 expected				437			49	340	14						
STD-DS-1 result				422			44	337	12						



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**10-360-03714-01**

**Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	W	Zn	Zr
		30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm
		10	2	2
OX-1-1F	Rock	<10	30	60
OX-1-1F Dup		<10	31	60
QCV1011-00860-0002-BLK		<10	<2	<2
STD-DS-1 expected			206	
STD-DS-1 result			211	



**INSPECTORATE**

# Certificate of Analysis

**10-360-02501-01**

Inspectorte America Corporation  
#200 - 11620 Horseshoe Way  
Richmond, British Columbia V7A 4V5 Canada  
Phone: 604-272-7818

### Distribution List

Attention: Johan T. Shearer  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1  
Phone: (604)970-6402  
EMail: jo@homegoldresourcesltd.com

Submitted By: **Homegold Resources**  
**Unit 5, 2330 Tyner Street**  
**Port Coquitlam, B.C. V3C 2Z1**

Date Received: 08/07/2010  
Date Completed: 08/24/2010  
Invoice:

Attention: **Johan T. Shearer**

Project: **Hi Ox**  
Description:

Samples	Type	Preparation Description
3	Rock	SP-RX-2K/Rock/Chips/Drill Core

Method	Description
Au-1AT-AA	Au, 1AT Fire Assay, AAS
30-AR-TR	30 Element, Aqua Regia, ICP, Trace Level

The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim or deposit has been determined based on the results of assays of multiple samples of geologic materials collected by the prospective investor or by a qualified person selected by him and based on an evaluation of all engineering data which is available concerning any proposed project. For our complete terms and conditions please see our website at [www.inspectorate.com](http://www.inspectorate.com).

By   
David Chiu, BC Certified Assayer



**INSPECTORATE**

#200 - 11620 Horseshoe Way  
Richmond, British Columbia V7A 4V5  
Canada

# Certificate of Analysis

## 10-360-02501-01

**Homegold Resources**  
**Unit 5, 2330 Tyner Street**  
**Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	Au Au-1AT-AA ppb	Ag 30-AR-TR ppm	Al 30-AR-TR %	As 30-AR-TR ppm	Ba 30-AR-TR ppm	Bi 30-AR-TR ppm	Ca 30-AR-TR %	Cd 30-AR-TR ppm	Co 30-AR-TR ppm	Cr 30-AR-TR ppm	Cu 30-AR-TR ppm	Fe 30-AR-TR %	Hg 30-AR-TR ppm	K 30-AR-TR %
Precisely D-1	Rock	222	6.7	>10	44	122	399	0.40	<0.5	27	36	432	>10	<3	0.17
Precisely D-2	Rock	<5	<0.1	7.47	<5	31	<2	5.60	<0.5	19	98	54	>10	<3	0.05
Precisely D-3	Rock	40	1.1	>10	16	734	24	>10	<0.5	34	262	291	>10	<3	0.08



**INSPECTORATE**

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Canada

# Certificate of Analysis

## 10-360-02501-01

**Homegold Resources**  
**Unit 5, 2330 Tyner Street**  
**Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	La 30-AR-TR ppm	Mg 30-AR-TR %	Mn 30-AR-TR ppm	Mo 30-AR-TR ppm	Na 30-AR-TR %	Ni 30-AR-TR ppm	P 30-AR-TR ppm	Pb 30-AR-TR ppm	Sb 30-AR-TR ppm	Sc 30-AR-TR ppm	Sr 30-AR-TR ppm	Ti 30-AR-TR %	Tl 30-AR-TR ppm	V 30-AR-TR ppm
Precisely D-1	Rock	17	>10	638	<1	0.02	42	422	357	<2	2	10	0.06	<10	159
Precisely D-2	Rock	16	6.95	287	<1	0.03	47	650	<2	<2	5	15	0.02	<10	115
Precisely D-3	Rock	33	>10	5969	<1	0.01	62	3111	68	<2	26	461	<0.01	<10	262





**INSPECTORATE**

#200 - 11620 Horseshoe Way  
Richmond, British Columbia V7A 4V5  
Canada

# Certificate of Analysis

**10-360-02501-01**

**Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	W 30-AR-TR ppm	Zn 30-AR-TR ppm	Zr 30-AR-TR ppm
Precisely D-1	Rock	<10	43	<2
Precisely D-2	Rock	<10	25	<2
Precisely D-3	Rock	<10	92	<2



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## 10-360-02501-01

Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1

		Au	Ag	Al	As	Ba	Bi	Ca	Cd	Co	Cr	Cu	Fe	Hg	K	
		Au-1AT-AA	30-AR-TR	30-AR-TR	30-AR-TR	30-AR-TR	30-AR-TR	30-AR-TR	30-AR-TR	30-AR-TR	30-AR-TR	30-AR-TR	30-AR-TR	30-AR-TR	30-AR-TR	
Sample	Sample	ppb	ppm	%	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%	ppm	%	
Description	Type	5	0.1	0.01	5	10	2	0.01	0.5	1	1	1	0.01	3	0.01	
Precisely D-1	Rock	222														
Precisely D-1 Dup		193														
QCV1008-00171-0001-BLK			<0.1	<0.01	<5	<10	<2	<0.01	<0.5	<1	<1	<1	<0.01	<3	<0.01	
Precisely D-1	Rock		6.7	>10	44	122	399	0.40	<0.5	27	36	432	>10	<3	0.17	
Precisely D-1 Dup			6.5	>10	44	122	402	0.40	<0.5	28	37	431	>10	<3	0.16	
QCV1008-00171-0003-BLK			<0.1	<0.01	<5	<10	<2	<0.01	<0.5	<1	<1	<1	<0.01	<3	<0.01	
STD-OREAS-45P-AR expected			0.3		4		0		0.1	107	892	674				
STD-OREAS-45P-AR result			0.3	>10	<5	215	<2	0.25	<0.5	101	825	666	>10	<3	0.07	



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**10-360-02501-01**

**Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	La	Mg	Mn	Mo	Na	Ni	P	Pb	Sb	Sc	Sr	Ti	Tl	V
		30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR ppm	30-AR-TR %	30-AR-TR ppm
		2	0.01	5	1	0.01	1	10	2	2	1	1	0.01	10	1
QCV1008-00171-0001-BLK		<2	<0.01	<5	<1	<0.01	<1	<10	<2	<2	<1	<1	<0.01	<10	<1
Precisely D-1	Rock	17	>10	638	<1	0.02	42	422	357	<2	2	10	0.06	<10	159
Precisely D-1 Dup		17	>10	639	<1	0.02	42	421	357	<2	2	10	0.06	<10	160
QCV1008-00171-0003-BLK		<2	<0.01	<5	<1	<0.01	<1	<10	<2	<2	<1	<1	<0.01	<10	<1
STD-OREAS-45P-AR expected							292		19	0					
STD-OREAS-45P-AR result		75	0.09	5399	<1	0.01	278	351	<2	<2	47	13	0.56	<10	213



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**10-360-02501-01**

**Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1**

		W	Zn	Zr
		30-AR-TR	30-AR-TR	30-AR-TR
Sample	Sample	ppm	ppm	ppm
Description	Type	10	2	2
QCV1008-00171-0001-BLK		<10	<2	<2
Precisely D-1	Rock	<10	43	<2
Precisely D-1 Dup		10	43	<2
QCV1008-00171-0003-BLK		<10	<2	<2
STD-OREAS-45P-AR expected			123	
STD-OREAS-45P-AR result		<10	129	10



**INSPECTORATE**

# Certificate of Analysis

**10-360-02701-01**

Inspectorte America Corporation  
#200 - 11620 Horseshoe Way  
Richmond, British Columbia V7A 4V5 Canada  
Phone: 604-272-7818

### Distribution List

Attention: Johan T. Shearer  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1  
Phone: (604)970-6402  
EMail: jo@homegoldresourcesltd.com

Submitted By: **Homegold Resources**  
**Unit 5, 2330 Tyner Street**  
**Port Coquitlam, B.C. V3C 2Z1**

Date Received: 08/23/2010

Date Completed: 09/13/2010

Invoice:

Attention: **Johan T. Shearer**

Project: **Hi Ox**

Description:

Samples	Type	Preparation Description
18	Rock	SP-RX-2K/Rock/Chips/Drill Core
15	Soil	SP-SS-1K/Soils, Humus Sediments 1kg dried, sieved and riffle split

### Method

50-AR-UT  
Au-1AT-AA

### Description

50 Element, Aqua Regia, ICPMS, Ultra Trace Level  
Au, 1AT Fire Assay, AAS

The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim or deposit has been determined based on the results of assays of multiple samples of geologic materials collected by the prospective investor or by a qualified person selected by him and based on an evaluation of all engineering data which is available concerning any proposed project. For our complete terms and conditions please see our website at [www.inspectorate.com](http://www.inspectorate.com).

By   
David Chiu, BC Certified Assayer





# INSPECTORATE

#200 - 11620 Horseshoe Way  
Richmond, British Columbia V7A 4V5  
Canada

# Certificate of Analysis

## 10-360-02701-01

Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1

Sample Description	Sample Type	Au	Ag	Al	As	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr	Cs	Cu
		Au-1AT-AA ppb	50-AR-UT ppm	50-AR-UT %	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT %	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm
OX-HI-D6	Soil	7	0.72	3.25	12.5	221	0.8	0.33	0.63	0.45	22.12	21.5	40	7.7	86.9
OX-HI-D12	Soil	9	0.66	3.24	13.0	193	0.7	0.17	0.70	0.27	24.05	24.6	64	7.1	142.9
OX-HI-D18	Soil	9	0.30	2.69	21.4	88	0.4	0.18	0.71	0.20	16.46	24.5	82	5.9	232.9
OX-HI-D24	Soil	13	0.35	2.05	16.7	89	0.4	0.10	0.77	0.17	19.58	21.6	59	3.9	189.2
OX-HI-D30	Soil	15	0.26	1.75	17.2	70	0.3	0.08	0.76	0.14	16.65	22.5	58	2.7	178.6
OX-T-D6	Soil	11	0.26	2.05	30.5	208	0.5	0.32	0.42	0.47	18.43	25.2	47	3.3	87.0
OX-T-D12	Soil	11	0.37	2.30	41.5	174	0.5	0.33	0.42	0.32	18.90	23.5	46	3.5	105.2
OX-T-D18	Soil	109	0.38	1.97	74.6	95	0.4	0.34	0.40	0.29	19.14	24.4	52	5.6	213.9
OX-T-D24	Soil	35	0.42	1.61	96.3	55	0.4	0.34	0.35	0.32	17.06	22.3	48	5.1	247.2
OX-T-D30	Soil	40	0.54	1.86	104.0	66	0.4	0.28	0.40	0.34	19.10	21.3	51	4.0	208.5
OX-T-D36	Soil	35	0.57	1.88	106.5	73	0.4	0.33	0.43	0.37	21.62	23.5	53	4.9	226.1
OX-BR-2FS	Soil	6	0.25	1.70	3.9	119	0.4	0.10	0.44	0.11	20.57	17.9	41	1.2	22.9
OX-BR-3S	Soil	7	0.29	2.05	8.8	125	0.5	0.09	0.55	0.09	22.59	19.8	48	1.6	50.6
OX-BR-4S	Soil	5	0.21	1.90	5.5	128	0.5	0.09	0.48	0.09	20.49	20.1	46	1.0	27.9
OX-BR-6S	Soil	188	1.13	1.73	265.1	232	0.7	0.09	2.74	0.29	28.26	30.0	27	12.4	59.6
OX-I-4F	Rock	55	11.20	2.02	15.4	43	0.2	1.62	1.89	8.72	24.85	46.6	118	0.9	636.3
OX-LK-1C	Rock	36	2.17	0.80	67.8	24	0.2	0.41	0.16	0.81	4.82	10.5	185	4.0	82.8
OX-LK-2C	Rock	289	1.18	1.59	473.8	36	0.2	0.20	0.20	0.32	8.42	13.0	179	1.7	91.7
OX-HI-F	Rock	14	0.48	2.43	9.3	140	0.4	0.11	2.04	0.25	10.46	21.7	149	2.2	131.4
OX-Trench-1F	Rock	53	0.52	1.55	5.3	131	0.2	0.13	0.71	0.25	10.65	18.4	59	1.0	74.7
OX-Trench-3F	Rock	39	0.40	1.16	4.5	131	0.1	0.19	0.60	0.24	7.56	25.5	44	0.7	196.1
OX-Trench-4F	Rock	14	0.76	3.29	18.0	100	0.3	0.09	1.25	0.12	11.63	21.9	112	2.5	143.6
OX-Trench-5F	Rock	37	0.45	2.65	17.5	196	0.3	0.11	1.27	0.28	18.32	23.3	20	1.9	144.3
OX-T-8F	Rock	9	0.51	3.02	25.5	55	0.5	0.21	2.03	0.45	26.79	22.6	25	1.2	179.5
OX-T-8F2	Rock	7	0.31	2.73	15.2	154	0.2	0.09	4.98	0.18	10.80	32.7	180	1.7	29.3
OX-I-10F	Rock	<5	0.41	1.93	31.1	104	0.1	0.08	1.18	0.08	4.79	18.6	180	0.4	38.8
OX-BR-1F	Rock	13	0.13	0.34	4.3	387	0.4	0.01	>10	0.11	5.28	5.8	5	0.1	27.0
OX-BR-3S-F	Rock	163	1.66	2.88	302.7	80	1.1	0.02	0.77	0.26	13.07	29.5	78	4.7	152.6
32-31-CR-OX	Rock	6	0.23	1.12	17.2	203	0.5	0.03	>10	0.54	7.75	14.6	27	2.7	73.3
81-07-CR-OX	Rock	53	0.26	2.19	5045.9	24	0.2	0.11	>10	0.17	13.60	17.5	100	0.8	56.1
86-3-CR-OX	Rock	41	0.35	2.31	59.6	16	0.6	0.04	2.16	0.18	6.22	39.9	79	1.8	135.3
87-00-CR-OX	Rock	10	0.34	2.45	25.4	17	0.4	0.03	3.38	0.10	5.93	37.7	85	1.9	115.7
90-22-CR-OX	Rock	14	0.19	1.96	10.9	11	0.3	0.02	>10	0.12	4.57	28.9	94	1.1	75.3



# INSPECTORATE

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Richmond, British Columbia V7A 4V5  
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# Certificate of Analysis

## 10-360-02701-01

Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1

Sample Description	Sample Type	Fe 50-AR-UT %	Ga 50-AR-UT ppm	Ge 50-AR-UT ppm	Hf 50-AR-UT ppm	In 50-AR-UT ppm	K 50-AR-UT %	La 50-AR-UT ppm	Li 50-AR-UT ppm	Mg 50-AR-UT %	Mn 50-AR-UT ppm	Mo 50-AR-UT ppm	Na 50-AR-UT %	Nb 50-AR-UT ppm	Ni 50-AR-UT ppm
OX-HI-D6	Soil	2.81	8.0	<0.05	0.31	0.03	0.11	9.6	25.8	0.77	191	1.32	0.04	2.0	39.7
OX-HI-D12	Soil	3.43	9.1	<0.05	0.32	0.03	0.11	11.3	35.4	1.19	331	2.47	0.05	1.6	49.8
OX-HI-D18	Soil	5.07	8.1	<0.05	0.09	0.03	0.10	9.0	34.7	1.66	431	6.03	0.04	0.7	54.8
OX-HI-D24	Soil	4.02	6.3	<0.05	0.05	0.02	0.10	10.0	22.0	1.30	383	4.17	0.05	0.9	47.6
OX-HI-D30	Soil	3.85	5.6	<0.05	<0.02	0.02	0.10	8.7	18.8	1.30	385	3.17	0.05	0.6	40.6
OX-T-D6	Soil	3.54	6.3	<0.05	0.12	0.03	0.31	8.6	17.3	0.62	1135	1.50	0.02	1.3	36.9
OX-T-D12	Soil	3.79	6.5	<0.05	0.10	0.03	0.27	8.9	16.8	0.71	844	1.44	0.02	1.3	34.6
OX-T-D18	Soil	4.25	5.7	<0.05	0.10	0.03	0.22	10.5	16.7	0.85	572	2.08	0.03	1.0	37.7
OX-T-D24	Soil	4.33	4.9	<0.05	0.02	0.03	0.20	10.7	14.3	0.95	674	2.20	0.02	0.7	33.2
OX-T-D30	Soil	4.47	5.5	<0.05	0.03	0.03	0.24	11.5	15.5	1.09	714	2.41	0.03	0.7	32.4
OX-T-D36	Soil	4.69	5.8	<0.05	0.04	0.03	0.24	13.1	17.2	1.08	750	2.73	0.03	0.8	36.7
OX-BR-2FS	Soil	3.49	5.1	<0.05	0.28	0.02	0.34	7.9	8.1	0.65	638	0.70	0.04	1.0	20.2
OX-BR-3S	Soil	3.87	6.3	<0.05	0.26	0.03	0.24	8.8	13.0	0.84	593	0.61	0.04	1.0	21.2
OX-BR-4S	Soil	3.88	5.5	<0.05	0.31	0.02	0.28	8.7	9.2	0.72	604	0.82	0.04	1.4	23.4
OX-BR-6S	Soil	3.81	4.6	<0.05	0.04	0.04	0.12	14.0	40.2	0.87	866	2.70	0.05	0.8	29.8
OX-I-4F	Rock	6.13	4.0	<0.05	0.21	0.03	0.81	11.9	6.2	1.74	435	1.37	0.16	0.2	56.0
OX-LK-1C	Rock	1.85	3.1	<0.05	<0.02	0.02	0.10	2.3	27.0	0.71	106	21.56	<0.01	<0.05	15.9
OX-LK-2C	Rock	3.53	6.9	<0.05	<0.02	0.02	0.08	3.8	36.9	1.46	290	7.46	<0.01	<0.05	20.5
OX-HI-F	Rock	5.27	8.6	<0.05	0.16	0.08	0.21	4.6	45.2	2.36	1185	16.71	0.05	<0.05	64.1
OX-Trench-1F	Rock	3.38	4.4	<0.05	0.09	<0.01	0.59	5.3	7.1	1.08	399	1.01	0.06	0.1	12.2
OX-Trench-3F	Rock	3.30	4.7	<0.05	0.07	<0.01	0.53	2.9	5.6	0.82	263	1.36	0.07	0.1	12.2
OX-Trench-4F	Rock	6.60	8.2	0.1	0.08	0.04	1.88	5.5	18.0	2.38	926	0.83	0.07	<0.05	30.8
OX-Trench-5F	Rock	4.62	4.3	<0.05	0.05	0.04	0.79	8.8	28.7	1.84	603	1.21	0.05	<0.05	18.6
OX-T-8F	Rock	4.34	11.7	<0.05	0.05	0.07	0.18	11.9	41.2	2.31	1283	1.63	0.04	<0.05	15.2
OX-T-8F2	Rock	4.90	7.5	0.1	0.12	0.03	0.27	5.0	35.9	2.61	883	1.88	0.03	<0.05	45.0
OX-I-10F	Rock	3.31	4.8	<0.05	0.08	0.01	0.28	2.4	12.1	1.65	487	9.67	0.04	<0.05	52.6
OX-BR-1F	Rock	4.13	0.9	<0.05	<0.02	0.01	0.02	2.4	2.6	4.45	1718	0.48	0.02	<0.05	5.3
OX-BR-3S-F	Rock	5.98	10.9	<0.05	0.12	0.03	0.10	6.1	40.8	2.79	1172	0.76	0.02	<0.05	28.7
32-31-CR-OX	Rock	2.35	3.1	<0.05	0.06	<0.01	0.02	5.3	12.6	1.25	3289	0.18	0.02	<0.05	17.0
81-07-CR-OX	Rock	4.21	6.3	<0.05	<0.02	0.03	0.16	6.0	14.3	1.94	985	1.72	0.02	<0.05	29.9
86-3-CR-OX	Rock	4.45	4.9	<0.05	0.30	0.02	0.06	2.6	14.1	1.93	628	0.31	0.05	0.1	47.4
87-00-CR-OX	Rock	5.08	4.8	<0.05	0.27	0.02	0.09	2.4	14.5	2.21	854	0.57	0.05	<0.05	49.2
90-22-CR-OX	Rock	3.90	3.7	<0.05	0.19	0.02	0.04	1.8	12.1	1.97	748	0.34	0.02	<0.05	40.2



# INSPECTORATE

#200 - 11620 Horseshoe Way  
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# Certificate of Analysis

## 10-360-02701-01

Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1

Sample Description	Sample Type	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti
		50-AR-UT ppm 5	50-AR-UT ppm 0.2	50-AR-UT ppm 0.1	50-AR-UT ppm 0.01	50-AR-UT % 0.01	50-AR-UT ppm 0.05	50-AR-UT ppm 0.1	50-AR-UT ppm 0.2	50-AR-UT ppm 0.2	50-AR-UT ppm 0.2	50-AR-UT ppm 0.01	50-AR-UT ppm 0.01	50-AR-UT ppm 0.2	50-AR-UT ppm 0.005
OX-HI-D6	Soil	1408	16.6	16.4	<0.01	0.09	<0.05	5.2	0.4	0.7	39.4	<0.01	0.11	2	0.151
OX-HI-D12	Soil	1137	9.4	16.5	<0.01	0.07	<0.05	8.9	0.4	0.7	41.8	<0.01	0.07	2	0.166
OX-HI-D18	Soil	1011	7.5	12.4	<0.01	0.02	<0.05	13.8	0.5	0.4	37.3	<0.01	0.19	2	0.154
OX-HI-D24	Soil	1230	6.1	8.0	<0.01	0.02	0.53	8.1	0.3	0.5	47.1	<0.01	0.15	2	0.175
OX-HI-D30	Soil	1410	5.2	6.7	<0.01	0.01	<0.05	8.0	0.3	0.4	47.0	<0.01	0.11	2	0.158
OX-T-D6	Soil	576	8.9	17.5	<0.01	0.01	0.57	6.6	<0.2	0.6	34.4	<0.01	0.22	2	0.148
OX-T-D12	Soil	555	6.5	18.1	<0.01	0.01	0.57	6.9	0.2	0.5	32.5	<0.01	0.26	2	0.169
OX-T-D18	Soil	600	5.8	14.4	<0.01	0.01	1.34	8.5	0.3	0.5	32.0	<0.01	0.30	1	0.158
OX-T-D24	Soil	711	6.6	12.4	<0.01	<0.01	2.38	7.7	0.5	0.4	27.8	<0.01	0.38	1	0.139
OX-T-D30	Soil	653	8.5	13.4	<0.01	<0.01	2.43	8.0	0.4	0.4	29.3	<0.01	0.44	2	0.162
OX-T-D36	Soil	698	9.3	13.5	<0.01	<0.01	2.30	8.5	0.4	0.4	32.1	<0.01	0.55	2	0.161
OX-BR-2FS	Soil	212	6.6	15.2	<0.01	<0.01	<0.05	6.1	<0.2	0.5	36.3	<0.01	0.04	2	0.223
OX-BR-3S	Soil	337	5.9	14.1	<0.01	<0.01	<0.05	8.6	0.2	0.6	48.2	<0.01	<0.01	2	0.205
OX-BR-4S	Soil	415	6.4	12.4	<0.01	<0.01	<0.05	6.1	<0.2	0.6	45.6	<0.01	<0.01	1	0.261
OX-BR-6S	Soil	1001	13.4	7.3	<0.01	0.02	5.60	5.6	1.1	0.4	169.0	<0.01	0.04	1	0.105
OX-I-4F	Rock	2405	430.6	32.2	<0.01	2.51	16.51	7.2	1.1	0.4	85.2	<0.01	0.72	3	0.204
OX-LK-1C	Rock	553	83.7	4.4	<0.01	0.04	5.22	4.7	<0.2	0.4	12.8	<0.01	0.13	<0.2	<0.005
OX-LK-2C	Rock	922	30.9	2.6	<0.01	0.03	8.07	9.0	0.5	0.3	15.3	<0.01	0.08	0	<0.005
OX-HI-F	Rock	683	15.0	8.9	0.03	0.30	1.32	33.7	0.3	1.1	78.4	<0.01	0.11	1	0.185
OX-Trench-1F	Rock	963	18.1	26.7	<0.01	0.66	<0.05	4.5	0.5	0.3	48.9	<0.01	0.12	1	0.192
OX-Trench-3F	Rock	754	22.1	17.9	<0.01	0.82	0.06	5.7	1.8	0.2	49.7	<0.01	0.30	1	0.280
OX-Trench-4F	Rock	1247	8.1	62.9	<0.01	0.73	<0.05	9.7	0.5	0.6	42.9	<0.01	0.23	1	0.286
OX-Trench-5F	Rock	1221	18.6	31.2	<0.01	0.48	<0.05	7.7	<0.2	0.6	70.8	<0.01	0.15	1	0.174
OX-T-8F	Rock	1266	13.6	7.9	<0.01	0.09	0.38	11.2	0.6	0.5	72.7	<0.01	0.20	2	0.116
OX-T-8F2	Rock	1108	11.4	10.7	<0.01	<0.01	<0.05	18.7	<0.2	0.3	119.7	<0.01	0.09	1	0.226
OX-I-10F	Rock	667	7.2	10.5	0.02	0.05	4.91	6.9	<0.2	0.3	47.7	<0.01	0.15	0	0.245
OX-BR-1F	Rock	444	5.6	0.8	<0.01	<0.01	<0.05	4.8	0.3	<0.2	267.7	<0.01	0.03	0	<0.005
OX-BR-3S-F	Rock	1737	10.0	2.4	<0.01	0.02	2.42	11.8	0.8	0.3	79.7	<0.01	<0.01	1	0.039
32-31-CR-OX	Rock	469	4.9	0.8	<0.01	<0.01	0.58	10.8	<0.2	<0.2	216.7	<0.01	0.04	0	0.152
81-07-CR-OX	Rock	981	8.7	7.0	<0.01	0.58	2.69	7.4	0.8	0.3	394.5	<0.01	0.12	0	0.006
86-3-CR-OX	Rock	1387	5.9	3.3	<0.01	0.46	1.37	13.3	<0.2	0.4	64.7	<0.01	<0.01	0	0.296
87-00-CR-OX	Rock	1313	4.7	5.5	<0.01	0.64	0.14	12.7	<0.2	0.3	81.3	<0.01	0.05	0	0.282
90-22-CR-OX	Rock	1037	5.0	2.5	<0.01	0.34	<0.05	13.4	<0.2	0.2	438.9	<0.01	0.02	0	0.246



**INSPECTORATE**

#200 - 11620 Horseshoe Way  
Richmond, British Columbia V7A 4V5  
Canada

# Certificate of Analysis

**10-360-02701-01**

**Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	TI 50-AR-UT ppm 0.05	U 50-AR-UT ppm 0.05	V 50-AR-UT ppm 1	W 50-AR-UT ppm 0.05	Y 50-AR-UT ppm 0.05	Zn 50-AR-UT ppm 1	Zr 50-AR-UT ppm 0.5
OX-HI-D6	Soil	0.10	1	16	1.23	9.4	225	18.4
OX-HI-D12	Soil	0.11	1	45	1.74	13.0	149	20.3
OX-HI-D18	Soil	0.11	1	93	0.98	13.8	89	7.5
OX-HI-D24	Soil	0.07	1	71	1.38	11.4	65	5.4
OX-HI-D30	Soil	0.07	0	81	1.58	9.8	61	3.2
OX-T-D6	Soil	0.09	0	41	2.31	7.4	151	7.0
OX-T-D12	Soil	0.09	0	43	4.16	8.7	136	6.5
OX-T-D18	Soil	0.09	0	59	2.68	12.6	111	6.2
OX-T-D24	Soil	0.09	0	63	1.53	14.9	85	3.5
OX-T-D30	Soil	0.11	0	61	1.50	14.5	87	3.8
OX-T-D36	Soil	0.11	0	65	0.82	16.7	94	4.0
OX-BR-2FS	Soil	0.07	0	46	1.69	6.5	66	12.7
OX-BR-3S	Soil	0.08	0	49	1.62	8.9	73	13.2
OX-BR-4S	Soil	0.06	0	49	1.74	7.3	83	15.8
OX-BR-6S	Soil	0.15	0	39	0.74	13.8	89	4.5
OX-I-4F	Rock	0.18	1	76	23.35	7.2	194	7.1
OX-LK-1C	Rock	0.13	0	40	4.78	2.1	55	0.7
OX-LK-2C	Rock	0.05	0	72	3.08	3.1	49	0.5
OX-HI-F	Rock	0.09	0	194	2.40	10.0	56	3.6
OX-Trench-1F	Rock	0.13	0	80	4.03	6.0	39	2.5
OX-Trench-3F	Rock	0.10	0	71	2.87	9.5	32	1.8
OX-Trench-4F	Rock	0.45	0	141	2.10	6.1	72	2.5
OX-Trench-5F	Rock	0.18	0	114	8.58	9.3	63	1.5
OX-T-8F	Rock	0.11	1	124	2.63	18.8	50	2.1
OX-T-8F2	Rock	0.05	0	125	2.09	7.5	60	2.4
OX-I-10F	Rock	0.05	0	64	2.36	4.1	39	2.4
OX-BR-1F	Rock	<0.05	0	37	0.80	10.3	37	3.0
OX-BR-3S-F	Rock	0.10	0	122	0.56	7.8	131	3.6
32-31-CR-OX	Rock	<0.05	0	47	1.81	23.6	30	3.0
81-07-CR-OX	Rock	<0.05	0	58	1.80	9.2	54	1.1
86-3-CR-OX	Rock	0.07	0	84	1.39	5.8	59	6.5
87-00-CR-OX	Rock	<0.05	0	70	2.17	5.5	58	7.0
90-22-CR-OX	Rock	<0.05	0	61	5.76	5.1	51	4.4



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# Certificate of Analysis

## 10-360-02701-01

Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1

Sample Description	Sample Type	Au	Ag	Al	As	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr	Cs	Cu
		Au-1AT-AA ppb	50-AR-UT ppm	50-AR-UT %	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT %	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm
QCV1008-00847-0001-BLK		5	0.01	0.01	0.1	5	0.05	0.01	0.01	0.01	0.02	0.1	1	0.05	0.2
OX-HI-D6	Soil		<0.01	<0.01	<0.1	<5	<0.05	<0.01	<0.01	<0.01	<0.02	<0.1	<1	<0.05	<0.2
OX-HI-D6 Dup			0.72	3.25	12.5	221	0.8	0.33	0.63	0.45	22.12	21.5	40	7.7	86.9
STD-OREAS-45P-AR expected			0.67	3.23	12.6	219	0.8	0.32	0.63	0.45	21.87	21.6	40	7.6	87.3
STD-OREAS-45P-AR result			0.30		4.4			0.18		0.09		107.0	892		674.0
OX-HI-F	Rock		0.59	3.94	4.9	232	0.8	0.25	0.25	0.12	42.98	120.7	960	1.5	733.1
OX-HI-F Dup			0.48	2.43	9.3	140	0.4	0.11	2.04	0.25	10.46	21.7	149	2.2	131.4
QCV1008-00847-0005-BLK			0.47	2.45	9.2	139	0.4	0.11	2.06	0.24	10.31	22.5	150	2.2	133.3
STD-DS-1 expected			<0.01	<0.01	<0.1	<5	<0.05	<0.01	<0.01	<0.01	<0.02	<0.1	<1	<0.05	<0.2
STD-DS-1 result			0.47	4.48	6930.0	221						9.5			27.1
OX-HI-D6	Soil		0.70	0.51	7556.1	46	0.5	0.08	6.64	1.36	26.12	9.2	20	2.5	29.0
OX-HI-D6 Dup			7												
STD-Oxi67 expected			<5												
STD-Oxi67 result			1817												
OX-HI-F	Rock		1784												
OX-HI-F Dup			14												
QCV1008-00848-0004-BLK			15												
STD-Oxi67 expected			<5												
STD-Oxi67 result			1817												
			1637												



# INSPECTORATE

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# Certificate of Analysis

## 10-360-02701-01

Homegold Resources  
Unit 5, 2330 Tyner Street  
Port Coquitlam, B.C. V3C 2Z1

Sample Description	Sample Type	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn	Mo	Na	Nb	Ni
		50-AR-UT %	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT %	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT %	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT %	50-AR-UT ppm	50-AR-UT ppm
QCV1008-00847-0001-BLK		<0.01	<0.05	<0.05	<0.02	<0.01	<0.01	<0.2	<0.1	<0.01	<1	<0.05	<0.01	<0.05	<0.2
OX-HI-D6	Soil	2.81	8.0	<0.05	0.31	0.03	0.11	9.6	25.8	0.77	191	1.32	0.04	2.0	39.7
OX-HI-D6 Dup		2.79	7.7	<0.05	0.31	0.03	0.11	9.6	24.6	0.77	199	1.30	0.04	1.9	40.3
STD-OREAS-45P-AR expected															292.0
STD-OREAS-45P-AR result		>10	20.1	0.1	0.63	0.12	0.08	20.1	7.8	0.14	1234	1.75	0.02	0.5	328.5
OX-HI-F	Rock	5.27	8.6	<0.05	0.16	0.08	0.21	4.6	45.2	2.36	1185	16.71	0.05	<0.05	64.1
OX-HI-F Dup		5.25	8.5	<0.05	0.16	0.07	0.21	4.7	46.2	2.36	1192	16.50	0.05	<0.05	64.7
QCV1008-00847-0005-BLK		<0.01	<0.05	<0.05	<0.02	<0.01	<0.01	<0.2	<0.1	<0.01	<1	<0.05	<0.01	<0.05	<0.2
STD-DS-1 expected										2.76	437				48.7
STD-DS-1 result		3.07	1.7	<0.05	0.10	0.06	0.14	13.2	2.5	2.47	431	5.28	<0.01	<0.05	49.9





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**Homegold Resources**  
**Unit 5, 2330 Tyner Street**  
**Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti
		50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT %	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm	50-AR-UT ppm
QCV1008-00847-0001-BLK		<5	<0.2	<0.1	<0.01	<0.01	<0.05	<0.1	<0.2	<0.2	<0.2	<0.01	<0.01	<0.2	<0.005
OX-HI-D6	Soil	1408	16.6	16.4	<0.01	0.09	<0.05	5.2	0.4	0.7	39.4	<0.01	0.11	2	0.151
OX-HI-D6 Dup		1415	16.5	16.2	<0.01	0.09	<0.05	5.2	0.4	0.7	39.4	<0.01	0.12	2	0.146
STD-OREAS-45P-AR expected			19.0				0.38								
STD-OREAS-45P-AR result		433	23.4	12.3	<0.01	0.03	<0.05	59.2	0.4	2.2	16.4	<0.01	0.05	8	0.215
OX-HI-F	Rock	683	15.0	8.9	0.03	0.30	1.32	33.7	0.3	1.1	78.4	<0.01	0.11	1	0.185
OX-HI-F Dup		676	14.8	8.6	0.03	0.30	1.21	33.0	0.3	1.1	81.8	<0.01	0.12	1	0.191
QCV1008-00847-0005-BLK		<5	<0.2	<0.1	<0.01	<0.01	<0.05	<0.1	<0.2	<0.2	<0.2	<0.01	<0.01	<0.2	<0.005
STD-DS-1 expected		340	13.8												
STD-DS-1 result		373	16.1	7.2	<0.01	2.91	83.41	7.5	0.6	1.2	64.4	<0.01	0.09	3	<0.005



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**10-360-02701-01**

**Homegold Resources**  
**Unit 5, 2330 Tyner Street**  
**Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	TI	U	V	W	Y	Zn	Zr
		50-AR-UT ppm 0.05	50-AR-UT ppm 0.05	50-AR-UT ppm 1	50-AR-UT ppm 0.05	50-AR-UT ppm 0.05	50-AR-UT ppm 1	50-AR-UT ppm 0.5
QCV1008-00847-0001-BLK		<0.05	<0.05	<1	<0.05	<0.05	<1	<0.5
OX-HI-D6	Soil	0.10	1	16	1.23	9.4	225	18.4
OX-HI-D6 Dup		0.10	1	16	1.20	9.3	228	18.4
STD-OREAS-45P-AR expected							123	
STD-OREAS-45P-AR result		0.09	1	180	1.38	11.2	157	25.2
OX-HI-F	Rock	0.09	0	194	2.40	10.0	56	3.6
OX-HI-F Dup		0.10	0	202	2.42	9.8	56	3.6
QCV1008-00847-0005-BLK		<0.05	<0.05	<1	<0.05	<0.05	<1	<0.5
STD-DS-1 expected		20.00					206	
STD-DS-1 result		20.61	2	44	7.73	10.6	236	3.7

**APPENDIX IV**

**Rock Descriptions and Locations**

**July 15, 2011**

## Rock Descriptions and Locations

OX-1-1F	10 U 654334 5668006	Float ,mainly quartz on argillite with pyrite
OX-1-2F	10 U 654334 5668006	Float ,mainly quartz on argillite with pyrite
OX-1-3F	10 U 654334 5668006	Float ,mainly quartz on argillite with pyrite. All three samples from below a 10gm Au soil sample.
OX-1-5F	10 U 654358 5668066	Mineralized Quartz float
99-36-CR-OX	10 U 651924 5665816	Quartz from split drill core left on property. Mainly cutting through Argillite.
OX-BR-2F	10 U 651819 5665291	Quartz float from small hill. Minor pyrite and pyrrhotite, attached to a felsic fine grained volcanic.
OX-LK-1F	10 U 651928 5666047	Quartz float with no visible min.
OX-LK-1F-B	10 U 651928 5666047	Quartz float ,attached to Argillite.

Sample Designation	Au ppb Au-1AT-AA	Ag ppm 30-AR- TR	Al % 30-AR- TR	As ppm 30-AR- TR	Mn ppm 30-AR- TR	Mo ppm 30-AR- TR
OX-1-1F	11	<0.1	1.1	13	174	5
OX-1-2F	9	<0.1	1.5	16	265	3
OX-1-3F	33	<0.1	0.75	9	184	<1
OX-1-5F	9	<0.1	1.58	21	771	2
99-36-CR-OX	10	<0.1	2.48	37	740	<1
OX-BR-2F	15	<0.1	2.72	59	1749	<1
OX-LK-1F	350	1.7	1.5	378	71	29
OX-LK-1F-B	44	0.7	3.02	704	355	5