PROSPECTING REPORT

FEB 1 0 2012

PERL Claim

Tenure Number 594435 Event Number 5125567 BC Geological Survey Assessment Report 32756

New Westminster Mining Division

BCGS Location 92H.044

Coordinates (Centre) 49 deg 28 min 59 sec North 121 deg 13 min 56 sec West

Owner/Operator/Author Rick Czerny

> Report Date February 9, 2012

めついの

GEOLOGICAL SURVEY BRANCH
ASSESSMENT REPORT

TABLE OF CONTENTS

Page 1... Table of Contents Property Access and Description Page 2... Property Geology and History Work Completed **Assay Samples** Page 3... Conclusions References Page 4... Tenure renewal (copy) Page 5... Qualifications Statement of Costs Declaration Map 1, Overview of claim (Google) Page 6... Page 7... Map 2, Claim map Map 3, Mineral Titles map (Broken Hill showing) Page 8... Page 9/10... Appendix, Certificate of Analysis

PROPERTY ACCESS AND DESCRIPTION

The PERL claim (claim# 594435) lies in the Cascade Mountain area, approximately 24 km NE of Hope. Access is north on the Coquihalla Highway to the Carolin mine exit, east on the Dewdney forest road, north of Dewdney creek.

The PERL claim encompasses 272.85 hectares in 13 cells. Elevation runs from approximately 250 metres around Dewdney creek to 920 metres (Map 2). The area has been logged in recent years. Few stands of trees remain, particularly on the steeper slopes and there is an abundance of overburden, thick short brush, thick moss and logging slash, making extensive prospecting by an individual difficult. In spite of the ground cover, logging roads have exposed several rock outcrops which have been previously identified.

PROPERTY GEOLOGY AND HISTORY

The PERL claim lies just NE of the East Hozameen fault in the Coast Crystalline belt of the Bridge River terrane. The host rock is predominantly sedimentary (mudstone/siltstone) of the Ladner group, and is Middle to Lower Jurassic in age. The Ladner group in this area overlies older greenstones (Coquihalla serpentine) and has undergone low grade metamorphism, exhibiting a slaty appearance (Ref. 1) Exposed bedrock has weathered to a rust brown. Random quartz veining exists from a few millimeters to several centimeters in width along the exposed areas of sedimentary rock, and hosts minor amounts of pyrite, arsenopyrite, pyrrhotite and possible galena. The strike of the bedding in this area is between 310 and 330 degrees, dipping to the south from 40 to 75 degrees. This direction coincides with the general trend of the area in which the Emancipation, Carolin and Aurum mines are located. The PERL claim area has undergone exploration off and on since the early 1900's. It has been previously known as the King group and most recently it includes the showing known as Broken Hill (Ref 2). The commodities of the area include gold and silver.

WORK COMPLETED

Between August 1, 2011 and September 1, 2012 several days were spent looking for the Broken Hill showing. Using GPS it was located on a steep, precipitous slope. The area was covered in very deep moss and lichen with quartz float alerting me to a massive outcrop measuring about 5 square metres. 3 predominantly quartz specimens were taken from within the 5 meter area and are marked WP44/1, WP44/2, WP44/3. The specimens were taken to Acme Labs at 1020 Cordova St. Vancouver for assay. Analysis consisted of 1DX2 36 element Aqua Regia digestion ICP-MS of 15 gram samples. Specific elements of interest are gold and silver, however other commodities should not be ruled out if assay values show any significance.

ASSAY SAMPLES

Sample	Location	Description
WP44/1	49 deg 28 min 58.2 sec N 121 deg 14 min 17.9 sec W	Quartz with Pyrite/Arsenopyrite
WP44/2	49 deg 28 min 58.2 sec N 121 deg 14 min 17.9 sec W	Quartz, iron stained
WP44/3	49 deg 28 min 58.2 see N 121 deg 14 min 17.9 sec W	Quartz with Pyrite

Specimen WP44/1 was chipped from the above location, specimen WP44/2 and WP44/3 were taken from the float of that location.

Assay results are in Appendix.

CONCLUSIONS

The Broken Hill showing is in a precipitous location, but does warrant further, more extensive examination. The geology of the Hozameen fault and the history of the area shows that further potential does exist. Only minor surface exploration has been done in the past few years, the area however, would benefit from a more structured and in-depth exploration program.

REFERENCES

Ref 1 – Geological Survey of Canada Geology of Hope B.C. Map 41-1989 J.W.H. Monger

Ref 2 – BC Geological Survey, MINFILE Detail Report # 09HSW035 Broken Hill, King

QUALIFICATIONS

BCIT

Mine 1003... Introduction to Prospecting and Exploration 1 Mine 1004... Introduction to Prospecting and Exploration 2 Mine 1005... Prospecting and Exploration Field School Field Prospecting... 6 years

STATEMENT of COSTS

Labour	16 hours	s @ \$35/hour	\$560.00
Food	2 days	@ \$40/day	\$ 80.00
Fuel	2 days	@ \$25/day	\$ 50.00
Assays	3	\$144.04	\$144.04
(incl. HST and sure	harge)		
PAC withdrawal		\$157.37	\$ 157.37
Report preparation.	••	\$100.00	\$100.00
Total			\$1091.41

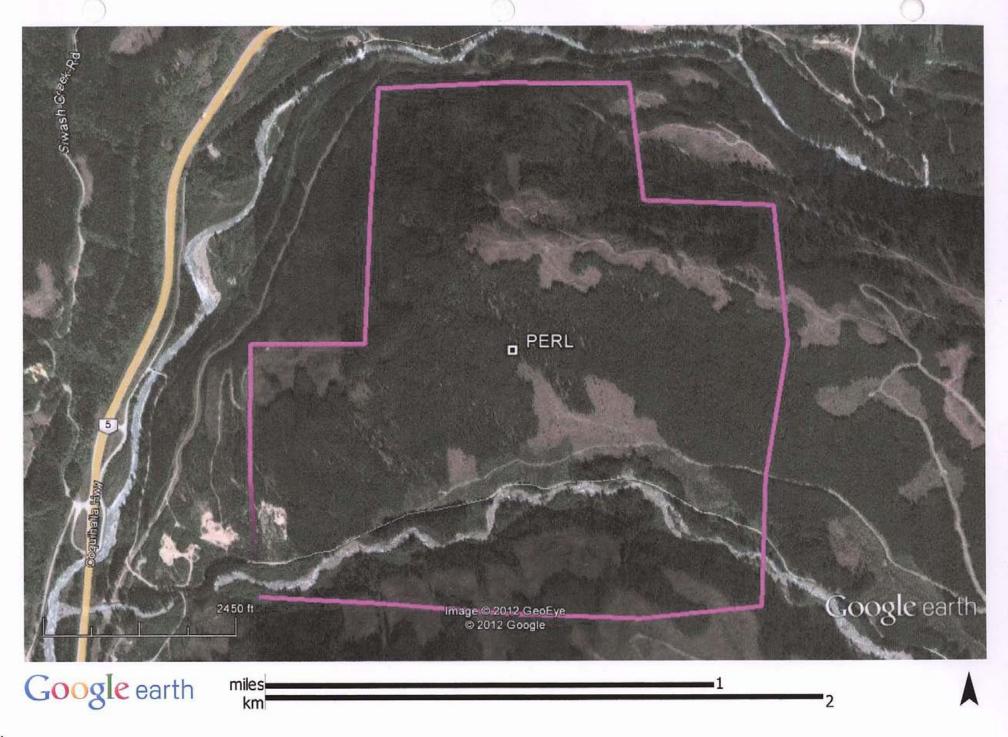
DECLARATION

I, Rick Czerny, declare that the above is true and accurate to the best of my knowledge.

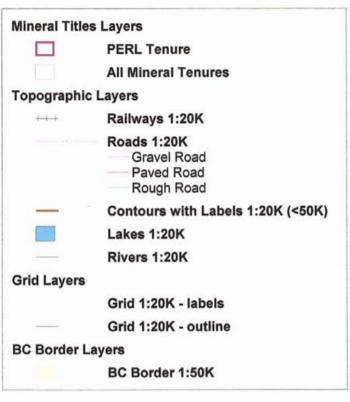
Rick Czerny

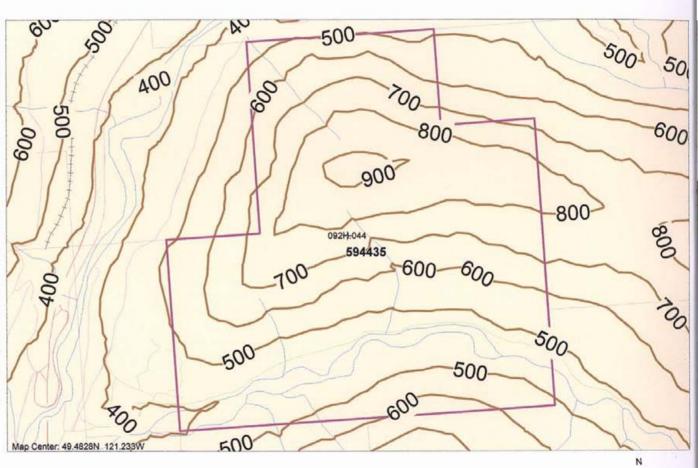
February 9, 2012

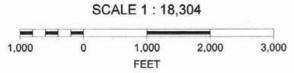
MAPS



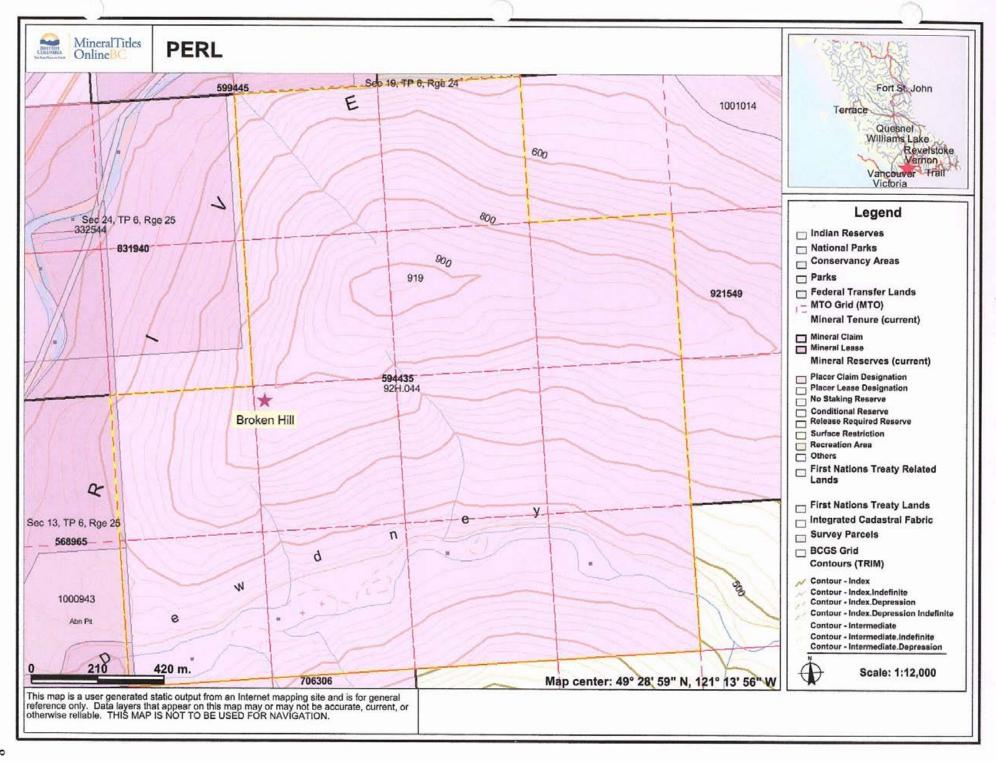
PERL Caim Map











APPENDIX



Acme Analytical Laboratories (Vancouver) Ltd.

1020 Cordova St. East Vancouver BC V6A 4A3 Canada Phone (604) 253-3158 Fax (604) 253-1716

www.acmelab.com

Client:

Czerny, Rick

Box 125

9083 Gay Street

Fort Langley BC V1M 2R5 Canada

Part 1

Project:

PERL

Report Date:

October 23, 2011

Page: 2 of 2

CERTIFIC	CERTIFICATE OF ANALYSIS															VAN11005277.1								
		Method	Method	Method	WGHT	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15										
		Analyte	Wgt	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	Р		
		Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%		
		MDL	0.01	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	0.001		
WP44/1	Rock		0.30	0.2	28.6	1.7	88	0.2	45.1	10.5	324	4.14	37.3	<0.5	0.5	12	<0.1	0.1	<0.1	82	0.30	0.143		
WP44/2	Rock		0.27	0.4	21.0	2.3	35	0.1	8.8	4.3	305	1.68	8,2	1.0	0.4	3	<0.1	0.3	<0.1	15	0.01	0.011		
WP44/3	Rock		0.44	0.1	0.4	0.2	1	<0.1	1.0	0.4	45	0.21	1.1	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01	0.004		



Acme Analytical Laboratories (Vancouver) Ltd.

1020 Cordova St. East Vancouver BC V6A 4A3 Canada Phone (604) 253-3158 Fax (604) 253-1716

Project:

Client:

PERL

Box 125 9083 Gay Street

Report Date:

October 23, 2011

Czerny, Rick

www.acmelab.com

Page:

2 of 2

Part 2

Fort Langley BC V1M 2R5 Canada

CERTIFICATE OF ANALYSIS

VAN11005277.1

		Method	3 3 3 5 6	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15	1DX15
		Analyte	La	Cr	Mg	Ba	Ti	В	Al	Na	K	W	Hg	Sc	TI	S	Ga	Se	Te	
		Unit MDL	ppm	ppm	%		%	ppm	0.01	% 0.001	% 0.01	ppm 0.1	ppm 0.01	ppm 0.1	ppm 0.1	% 0.05		ppm 0.5		
,			1	1	0.01		0.001	1												
WP44/1	Rock		3	65	1.70	10	0.003	<1	2.67	0.050	0.03	0.7	<0.01	2.6	<0.1	0.21	9	0.8	<0.2	
WP44/2	Rock		4	9	0.42	17	<0.001	2	0.86	0.017	0.04	0.1	0.01	1.6	<0.1	<0.05	3	<0.5	<0.2	
WP44/3	Rock		<1	3	0.01	<1	<0.001	<1	0.03	0.005	<0.01	0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	<0.2	