



Ministry of Energy & Mines
Energy & Minerals Division
Geological Survey Branch

ASSESSMENT REPORT
TITLE PAGE AND SUMMARY

TITLE OF REPORT [type of survey(s)] GEOLOGICAL TOTAL COST \$ 50,000

AUTHOR(S) J. T. SHEARER, M.Sc., P. Geo SIGNATURE(S) *[Signature]*

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S) _____ YEAR OF WORK 2011

STATEMENT OF WORK - CASH PAYMENT EVENT NUMBER(S)/DATE(S) EVENT # 5037489

PROPERTY NAME SILVER PEAK

CLAIM NAME(S) (on which work was done) Silver Peak 1-3
336759 - 336761

COMMODITIES SOUGHT Ag

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN _____

MINING DIVISION NEW WESTMINSTER NTS 92H/6W (92H.033)

LATITUDE 49 ° 18 ' " LONGITUDE 121 ° 28 ' " (at centre of work)

OWNER(S)
1) Homegold Resources Ltd 2) _____

MAILING ADDRESS
Unit 5 - 2330 TYNER ST.,
PORT COQUITLAM, B.C.

OPERATOR(S) [who paid for the work] V3C 221
1) SAME AS Above 2) _____

MAILING ADDRESS
SAME AS Above

PROPERTY GEOLOGY KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude):
Two main quartz vein systems Eureka and Victoria
striking 053° dipping 75 to 80° SE. High values of silver were
obtained from Upper Victoria drift. All veins are hosted by
siliceous Eocene Conglomerate.

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS Assess Rpt 20791
and several by J. T. Shearer

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (IN METRIC UNITS)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
GEOLOGICAL (scale, area)			
Ground, mapping			
Photo interpretation			
GEOPHYSICAL (line-kilometres)			
Ground			
Magnetic			
Electromagnetic			
Induced Polarization			
Radiometric			
Seismic			
Other			
Airborne			
GEOCHEMICAL (number of samples analysed for ...)			
Soil			
Silt			10,000
Rock			
Other			
DRILLING (total metres; number of holes, size)			
Core			
Non-core			
RELATED TECHNICAL			
Sampling/assaying			
Petrographic			
Mineralographic			7000
Metallurgic			
PROSPECTING (scale, area)			
PREPARATORY/PHYSICAL			
Line/grid (kilometres)			
Topographic/Photogrammetric (scale, area)			
Legal surveys (scale, area)			11,000
Road, local access (kilometres)/trail			
Trench (metres)			25,000
Underground dev. (metres)	45m		
Other			
TOTAL COST			50,000

ASSESSMENT REPORT
on the
EUREKA-VICTORIA MINE

SILVER PEAK 1-3 CLAIMS

Tenure #562920, 568280, 594082, 594083, 596117 & 336759-336761
MINE 0700610, PERMIT MX-7-189

SILVER PEAK AREA, HOPE, B.C.

NEW WESTMINSTER MINING DISTRICT, BRITISH COLUMBIA

Longitude 121°28'W/Latitude 49°18'N

NTS 92H/6W, 92H.033

BC Geological Survey
Assessment Report
32828

Prepared for

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by

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December 1, 2011

Fieldwork Completed Between June 1, 2011 and October 2, 2011

TABLE OF CONTENTS

	<u>Page</u>
LIST OF FIGURES and TABLES	ii
SUMMARY	iii
INTRODUCTION	1
LOCATION and ACCESS	2
CLAIM STATUS.....	3
HISTORY	4
FIELD PROCEDURES	5
REGIONAL GEOLOGY	6
LOCAL GEOLOGY and MINERALIZATION	7
PROSPECTING and BULK SAMPLING.....	10
METALLURGICAL TESTING.....	11
UNDERGROUND WORKINGS and SAMPLING 2011	12
CONCLUSIONS and RECOMMENDATIONS	13
COST ESTIMATE for FUTURE WORK.....	15
REFERENCES	16
APPENDICES	
Appendix I Statement of Qualifications	18
Appendix II Statement of Costs	19
Appendix III Assay Certificates.....	20
Appendix IV Sample Descriptions	21
Appendix V Metallurgical Testing 2011	22

LIST OF ILLUSTRATIONS and TABLES

ILLUSTRATIONS

		Following <u>Page</u>
FIGURE 1	Location Map	1
FIGURE 2	Access Map	2
FIGURE 3	Topographic Map, 1:50,000	3
FIGURE 4	Claim Map, 1:50,000	4
FIGURE 5	Regional Geology, 1:250,000	6
FIGURE 6	Local Geology Map, 1:100,000	7
FIGURE 7	Generalized Cross Section and Plan, 1924, 1:5,250	8
FIGURE 8	Longitudinal Section A-A and Composite, 1982, 1:1,500	10
FIGURE 9	Google Image with Survey Data	
FIGURE 10	Plan of Eureka Level, 1:500	12
FIGURE 11	Plan of Sunray Crosscut, 1:500	12
FIGURE 12	Plan of Victoria Upper Level	12
FIGURE 13	Plan of Victoria Lower Level to Upper Level	12

TABLES

		<u>Page</u>
TABLE I	List of Claims	3

PHOTOGRAPHS

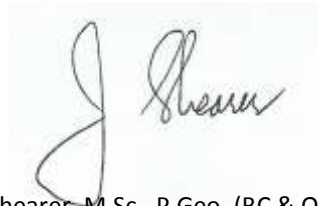
		_Following page
PHOTO 1	Lower Level at Portal, Victoria Vein 2011	10
PHOTO 2	Raise in Sunray Crosscut, Eureka Vein 2010	12

SUMMARY

- 1) The Silver Peak Claims cover the Eureka-Victoria Silver Mine, which has the distinction of being the first Crown-granted mineral property in British Columbia.
- 2) High grade silver veins were first discovered prior to 1868 and considerable ore was shipped up until 1874. Assays of remnant oxide material are recorded up to 658 oz/Ag per ton.
- 3) The property is located 6 km south of the Town of Hope. An old logging road extends to the workings. Presently, access has been reopened and the workings are accessible by 4x4 vehicle or ATV.
- 4) The mine workings on the Eureka Vein comprise several adits, interconnected raises and a glory hole. Underground work was completed in 1924, 1961, 1971 and 1981. An indicated resource based on this work (Spencer, 1982) for only the eastern portion of the Eureka vein was reported as Indicated: 38,000 tonnes grading 449.15 grams (13.10 oz/ton) per tonne silver and Inferred: 10,900 tonnes grading 449.15 grams per tonne silver, which equals 707,400 ounces of silver. This is a historical figure and not to 43-101 standards.
- 5) The area is underlain by chloritized Eocene conglomerate on the east side of a major regional structure called the Hope Fault. To the east and south is granodiorite of the Oligocene to Miocene Mount Barr batholith. To the west is the Cretaceous quartz diorite of the Spuzzum Pluton. On the north is the Eocene Silver Creek Stock composed of quartz diorite.
- 6) Cutting the conglomerate at an angle to both bedding and joint planes are a number of quartz porphyry dykes. The largest has an average width of 6 metres and follows the line of Glory Hole gulch where the Eureka Vein is thickest, varying between 12 and 20 feet thick for a length of 600 feet.
- 7) The silver deposits occur in well defined fracture zones in the conglomerate which coincide with northeast trending joint planes and areas of brecciation.
- 8) Chief gangue minerals are siderite, limonite and quartz. The principle ore mineral is tetrahedrite (friebergite) and silver oxides.
- 9) The mineralized zones are called the Eureka, Victoria (formerly the Van Bremer) and Victoria West. At least two minor zones cross the Glory Hole gulch below the Eureka lode.
- 10) The Eureka vein has been traced across the summit of Silver Peak for about 668 metres striking 053°, varying in width from 1.5 to 6 metres and dipping steeply to the southeast (75°-80°SE). The Eureka Zone has been defined over 1,000 feet (300m) down dip. The zone is open down dip along strike.
- 11) The Victoria Lode has been traced for about 625 metres on the southwestern slopes of Silver Peak. The depth to which the Victoria mineralization persists has not been defined by work to date nor has any resource been calculated for the Victoria.
- 12) Minor diamond drilling was attempted in 1983 without the benefit of survey control and was stopped by bad weather on October 31, 1983 (Krueckl, 1983). It is unlikely that the correct target depth was reached.
- 13) This report documents a program of sampling, opening the underground workings and the start of the new Lower Victoria Drift, in conjunction with upgrading the access road.

- 14) Surveying by S. Nickel and Associate has established the correct location of the 1878 survey of the Crowngrant Mineral Claims which have been misplotted on recent maps by an NAD83 plot translation and further work has defined the relative positions and elevations of the workings.
- 15) In 2011, the road was further upgraded, the Upper Victoria drift was sampled and the Lower Adit was driven by company personnel and sampled.
- 16) A program of detail geological mapping, transit surveying, bulk sampling and initial diamond drilling is recommended to investigate the Victoria vein at a depth and along strike in 2012.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "J. T. Shearer". The signature is written in a cursive style with a large initial "J".

J. T. Shearer, M.Sc., P.Geo. (BC & Ontario)

INTRODUCTION

The historic Eureka-Victoria Silver Mine was acquired by Homegold Resources Ltd. on June 12, 1995 when the three 1869 Crown grants reverted to the Crown. The surrounding ground was staked on November 3, 2000 when previous located claims lapsed.

The property is located on the rugged western slopes of Silver Peak between the elevations of 4,500 and 6,000 feet. A partially overgrown and deactivated road leads to the mine site, which was re-opened during the present 2009 program. The general mine area is clearly visible from the Trans Canada Highway at the Village of Silver Creek and Lake of the Woods.

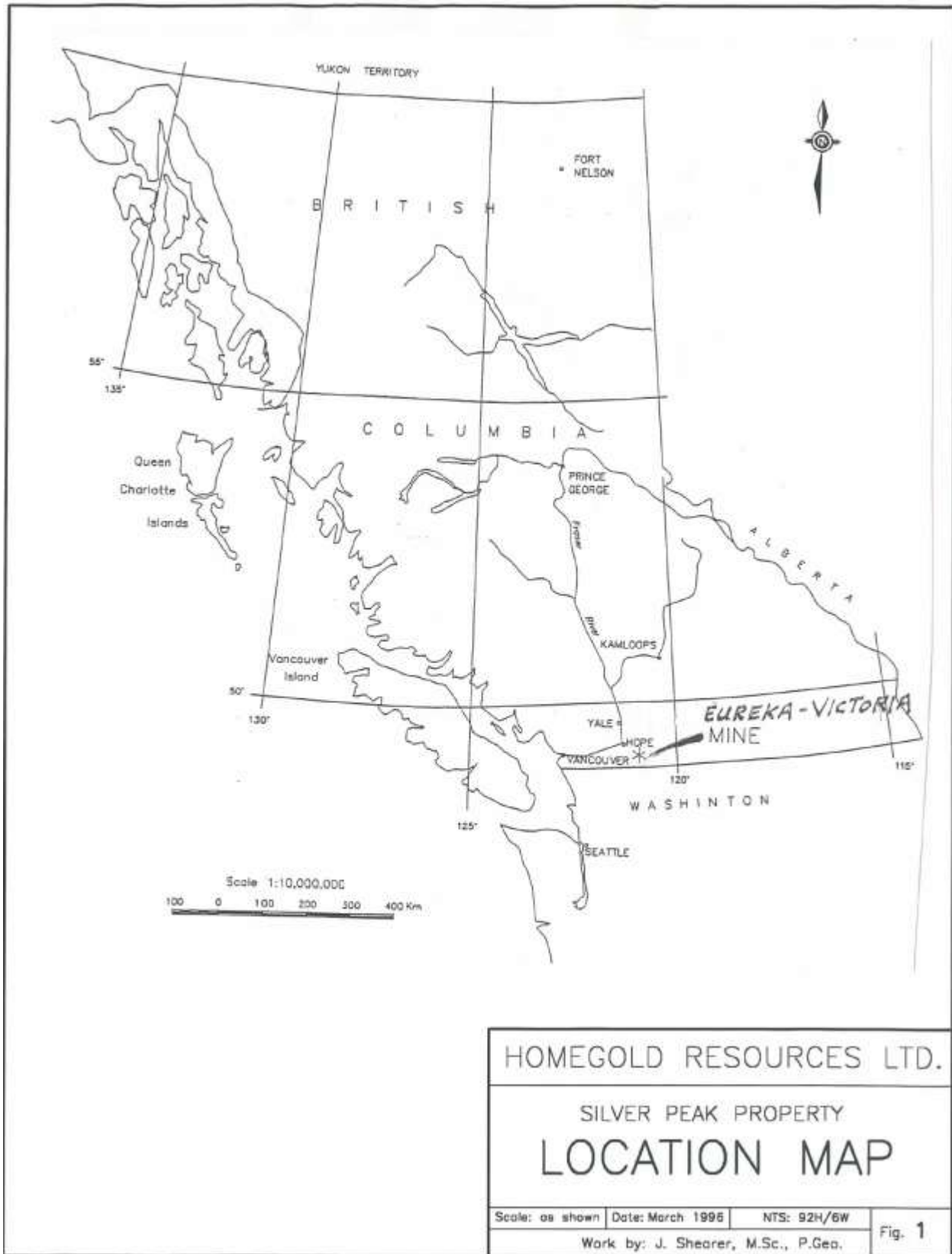
The veins are characterized by silver-rich tetrahedrite (freibergite) in a siderite gangue. The upper parts of the veins, which were oxidized, produced spectacularly high silver values up into the hundreds of ounces silver per ton. The primary unaltered vein material appears to average around 10 to 25 oz/ton silver. Minor preliminary metallurgical testing has been done in 1982 for bench scale leaching. The mineralization is amenable to leaching and metallurgical optimization tests are ongoing.

Preliminary resource assessments on the eastern portion of Eureka vein only, have been made (Spencer, 1982) suggesting the following inventory:

EUREKA VEIN (from Spencer, 1982)				
	Sample Location	Length	Oz/Ag	Width
Block A	Surface samples	200 ft	15.73	3.0 ft
	New Carbonate Level	214 ft	17.12	3.0 ft
	Average grade		16.31	3.0 ft
Block B	New Carbonate Level	214 ft	17.12	3.0 ft
	Eureka Raise	200 ft	7.78	3.0 ft
	Eureka Drift	280 ft	8.78	3.0 ft
	Average grade		11.06	3.0 ft
Block C	Eureka Drift	280 ft	8.78	3.0 ft
Total Indicated Reserves		42,000 @ 13.10 oz/ton Ag		
Inferred Inventory, Block D		12,000 @ 13.10 oz/ton Ag		
Total Indicated and Inferred		54,000 ton @ 13.10 oz/ton Ag		
(note: for a total of 707,400 ounces of contained silver)				

The vein systems have **not** been tested at depth below the Eureka Drift. The lack of accurate survey data apparently has hampered the exploration efforts in the past. The "Lower Tunnel" apparently did not explore the main Eureka vein as was demonstrated by a 20 ft cross-cut driven in late 1981.

A phased exploration program is proposed to adequately test the Eureka vein systems at depth and along strike and also the higher grade Victoria vein.



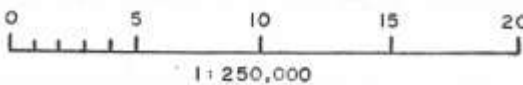
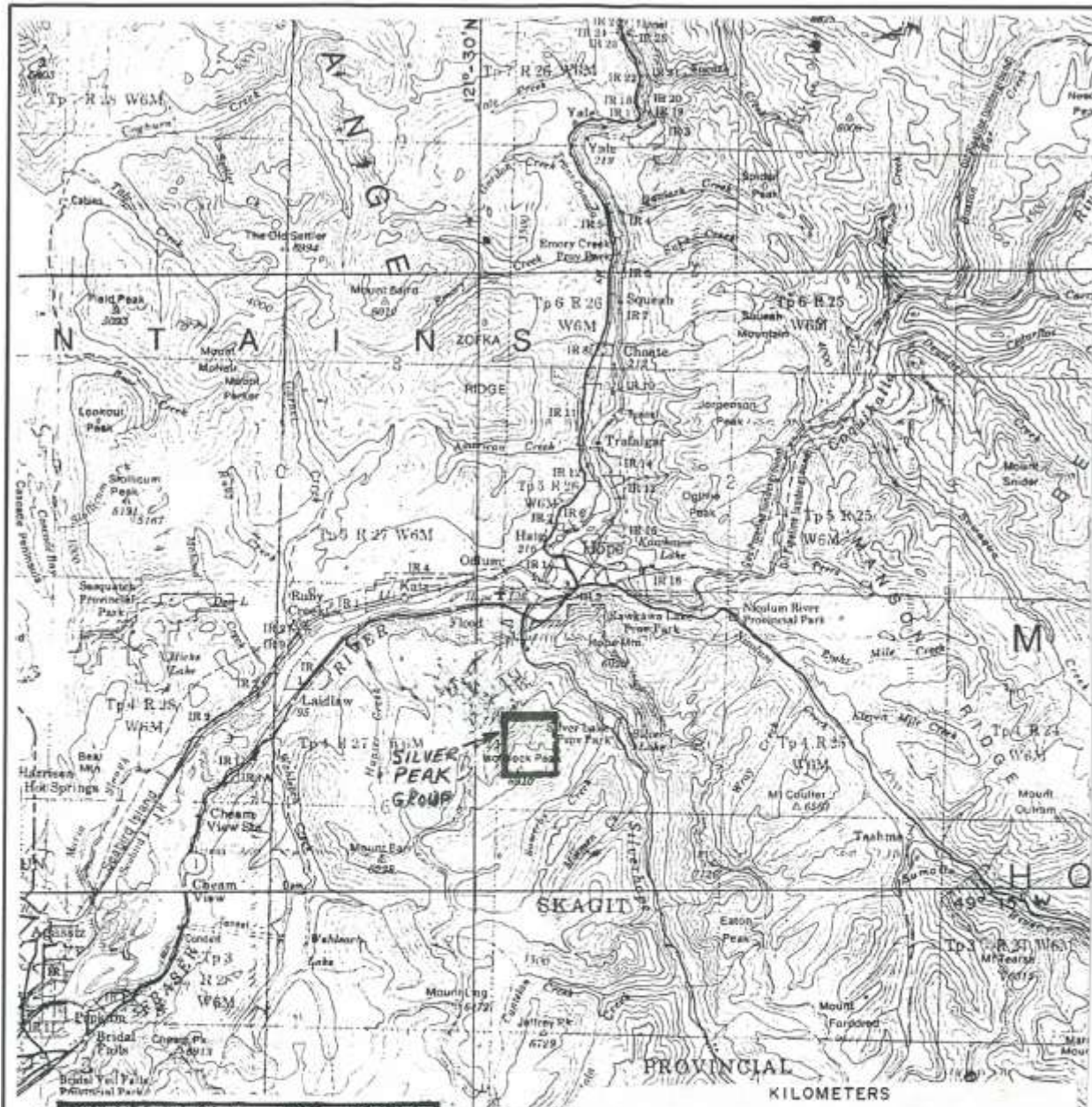
LOCATION and ACCESS

The Eureka-Victoria mine is located 6 km south of the Town of Hope, Figure 1 and 2, bounded by Silverhope Creek to the northeast, Eureka Creek to the northwest and Sowerby Creek to the south and east. Topography rises very steeply from about 200 feet at the Fraser River to 6,810 feet elevation on the top of Isolillock (Holy Cross) Peak.

Access to the mine site is presently best by the recently opened old Eureka Creek logging road.

The lower slopes of Silver Peak have been logged off in the late 1950's and early 1960's. A series of logging roads extends up to the 4,500 foot level. A steep mine road in stable condition provides access from the logging road network. The main logging road has recently been cleared out by the present program. The road is driveable to the workings by 4x4 vehicles.

Due to the implementation of the British Columbia *Forest Practice Code* and its provisions for forest road standards, the opening of the access road for mining need a comprehensive plan. The result is that road "activation" tends to be more costly in the Province of British Columbia.



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SILVER PEAK PROPERTY
ACCESS MAP

Scale: as shown | Date: March 1996 | NTS: 92H/6W
Work by: J. Shearer, M.Sc., P.Geo.

CLAIM STATUS

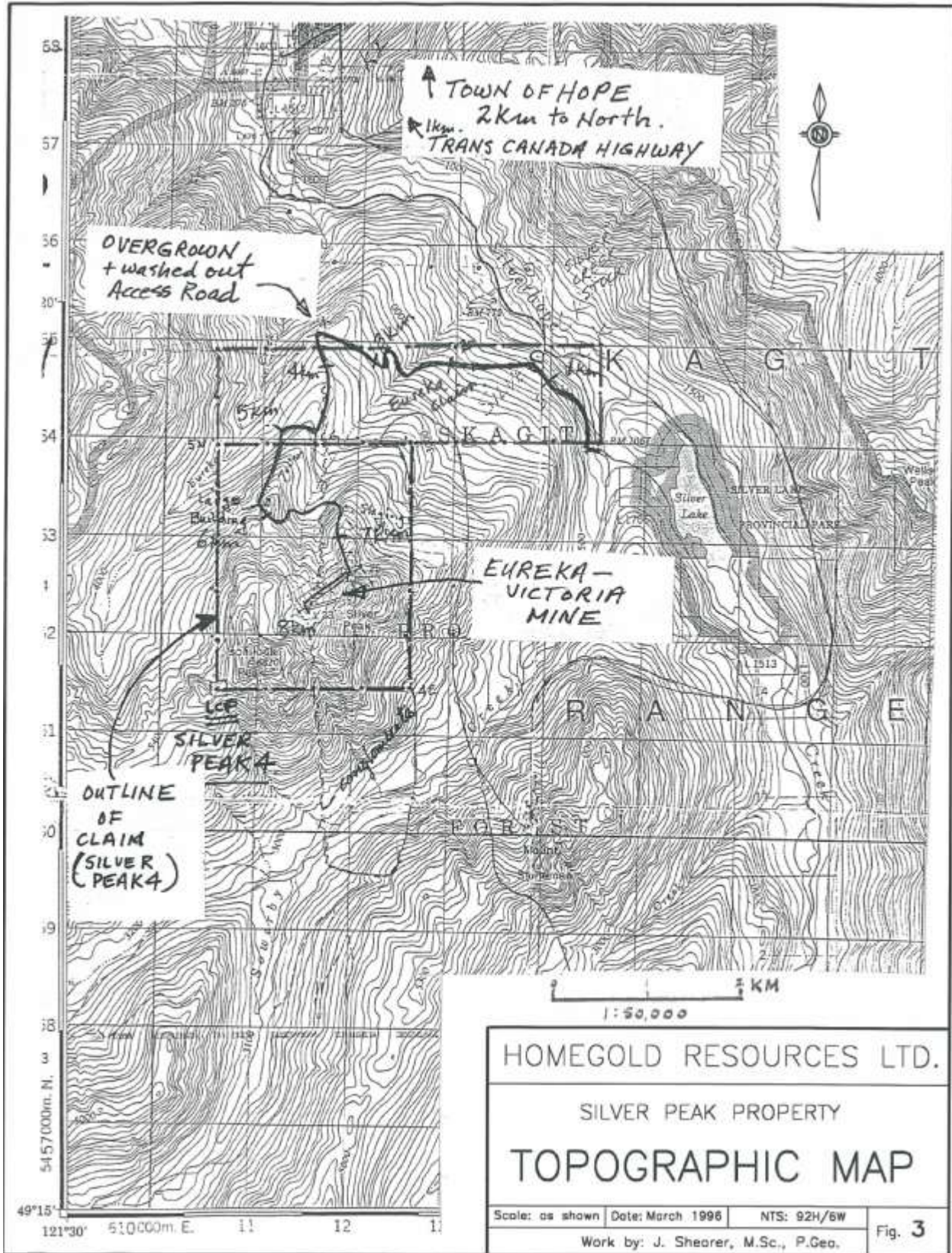
The area is held by the Silver Peak 1-3 and cell claims as shown in Table 1 and Figure 3.

TABLE I LIST OF CLAIMS						
Claim Name	Tenure No.	Size (ha)	Units	Location Date	Recorded Owner	Current Expiry Date
Silver Peak 1	336759	25.00	1	June 12/95	J. T. Shearer	October 30, 2017
Silver Peak 2	336760	25.00	1	June 12/95	J. T. Shearer	October 30, 2017
Silver Peak 3	336761	25.00	1	June 12/95	J. T. Shearer	October 30, 2017
Silver Peak Two	562920	252.69		July 13/07	J. T. Shearer	October 30, 2017
Silver Peak South	568280	105.31		Oct. 19/09	J. T. Shearer	October 30, 2017
	568967	21.06		Oct. 31/07	J. T. Shearer	October 30, 2017
Victoria South	568993	21.07		Oct. 31/07	J. T. Shearer	October 30, 2017
SP Middle	594082	315.91		Nov. 9/08	J. T. Shearer	October 30, 2017
SP East	594083	505.33		Nov. 9/08	J. T. Shearer	October 30, 2017
	595779	42.13		Dec. 10/08	J. T. Shearer	October 30, 2017
SP South	596117	210.67		Dec. 15/08	J. T. Shearer	October 30, 2017
Total		1,549.17 ha				

Subsurface mineral title in British Columbia is held under the regulations of the *Mineral Act*. Mineral tenure is secured by locating two post or modified grid claims in the prescribed manner and then completing approved assessment work on the claims in the amount of \$4 per hectare for each of the first three years and then \$8 per hectare thereafter. Claims can be held indefinitely by applying appropriate assessment work. Up to 10 years of assessment can be filed in advance.

When the Silver Peak Claims were located in 1995, a fraudulent claim was also filed, which precluded having a substantial work program approved by the Mines Branch in 1995. Fortunately, these fraudulent claims were finally cancelled in November 1997 after J. T. Shearer filed a successful Section 35 complaint.

With the implementation of "Mineral Titles On Line" in January 2005, the plotting of the Silver Peak Crown grants was altered to the south and away from the physical location of the workings. Survey work in 2009 using the original 1878 Legal Survey has resulted in an accurate plotting of the claim. The misplotting is related to the introduction of the NAD83 (refer to Figure 10).



HISTORY

High grade silver deposits were discovered by Peter Emery in 1868 while hunting mountain goat. He showed samples of the mineralization to George Schooley of Yale who located ground for himself and friends. Cairnes (1924) records that:

In 1869 a company was formed by local and Victoria capital, called the Eureka Mining Company. About 1871 they sold out to the New Eureka Mining Company, Limited for \$80,000. That company had a capital of \$150,000. The Victoria claim was also disposed of by the original locators. The purchasers afterwards formed a company called the Victoria Silver Mining Company, Limited, with R. P. Rithet, secretary, and a nominal capital of \$60,000 in \$20 shares. Among the original subscribers were the well-known pioneers of British Columbia, E. P. Moody, who built the first sawmill on Burrard Inlet, H. Nelson, George Dietz, and George Dunbar. Cariboo pioneers were Francis Garesche, T. C. Hughes, and others prominent in the early history of British Columbia.

The amount of ore shipped apparently amounted to a considerable tonnage containing high values. The ore was packed part way down on Indian backs, and the rest of the way to Hope on packhorses. It was then floated on barges down the Fraser River, towed to Victoria, and loaded on sailing vessels for San Francisco. Some shipments went round Cape Horn to Swansea, Wales. This ore netted \$420 per ton.

*The mines were **closed in 1874**, due in part, to the expensive methods of transportation, and, in part, to unfortunate litigation as to their ownership and management.*

*The mines were **reopened in 1920** for the present owners Sperry and White of Seattle, under the management of A. S. Williamson.*

It is reported that during 1924 one of the old drifts was extended. There is no record of any production at this time except a 5 ton test sample was assayed 268 oz/Ag/ton. In 1961, Tru-West Exploration Ltd. with W. Ferguson, President and J. Knopp, Manager, drove a new cross-cut at an elevation of 5,200 feet extending 126 metres and a 69 metre raise driven about 60 metres from the portal. In 1963, a 3,500 foot aerial tramway was installed in June to move equipment and materials.

A new company, Holy Cross Mountain Mines Ltd., S. McClay, President, contracted 1.5 miles of new road in 1968 and in 1971 drove 205 feet of 6'x7' drift which employed 10 men for six months under the direction of A. Aalde.

Vanstates Exploration Ltd. acquired an option of the three Crown grants in 1980. In 1981, a 61 metre raise was driven from the Eureka drift and a new adit was driven 65 metres to intersect the raise. Based on this work, an indicated resource (Spencer, 1982) on only the eastern portion of the Eureka vein of:

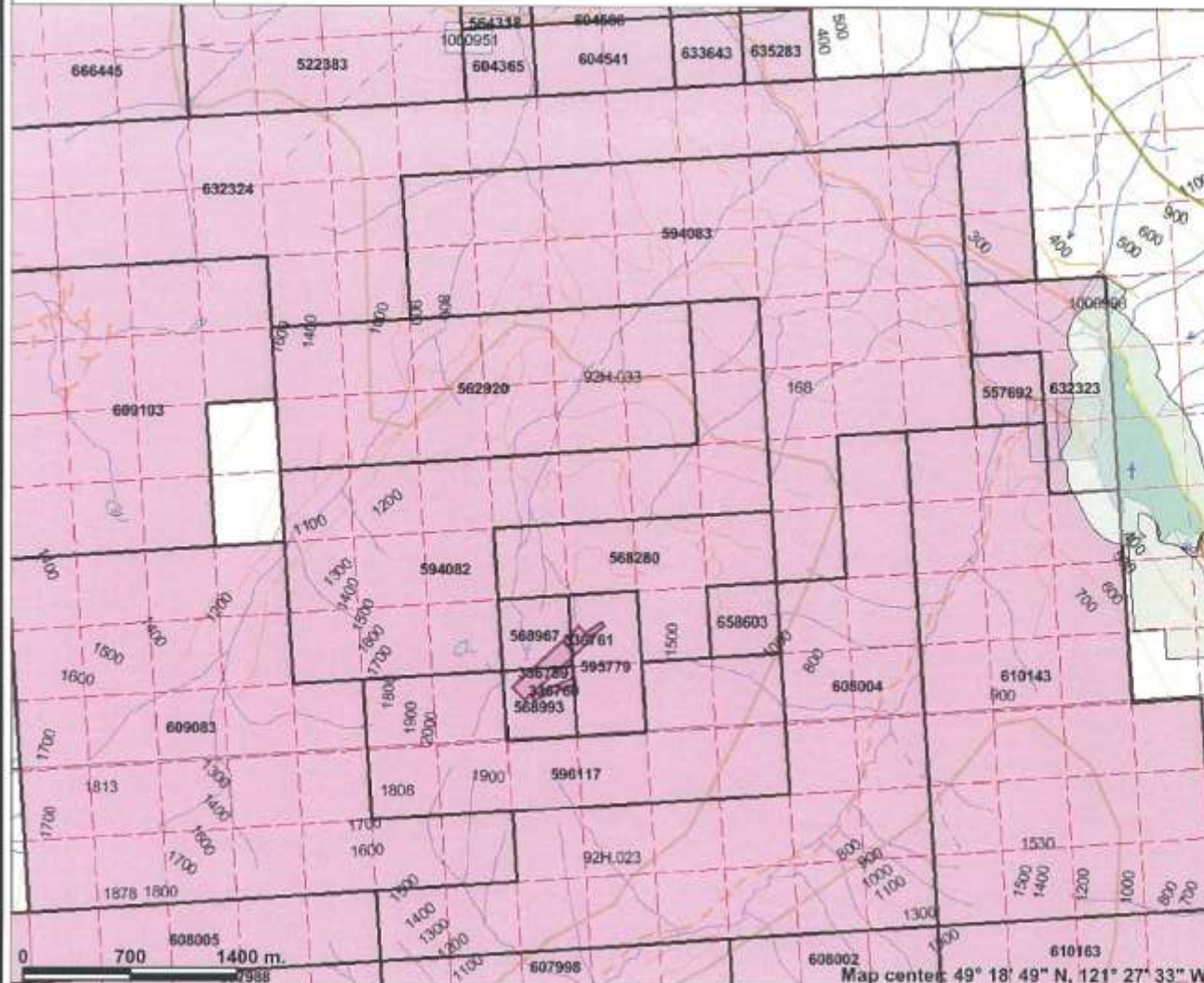
<u>Indicated</u>	38,000 tonnes grading 449.15 grams per tonne silver (13.10 oz/ton)
<u>Inferred</u>	10,900 tonnes grading 449.15 grams per tonne silver
	48,900 tonnes (54,000 tons) – which equals 707,400 ounces of contained silver.

Vanstates also attempted to carry out some diamond drilling in 1983. Unfortunately the drill sites were not surveyed and the drill crew was forced out by bad weather on October 31, 1983 without knowing if the target was reached (Krueckl, 1983).

A VLF-EM survey was conducted by J. Lloyd in 1982 and some prospecting was done for Guinet management by R. Yorston in 1990.

Geological mapping and sampling was completed by Homegold Resources between 1996 and 2001.

CLAIM MAP---Silver Peak Project



Legend

- Indian Reserves
- National Parks
- Conservancy Areas
- Parks
- MTO Grid (MTO)
- Blocked by MEM
- Other
- Mineral Tenure (current)
 - Mineral Claim
 - Mineral Lease
 - Mineral Reserves (current)
 - Placer Claim Designation
 - Placer Lease Designation
 - No Staking Reserve
 - Conditional Reserve
 - Release Required Reserve
 - Surface Restriction
 - Recreation Area
 - Others
 - Survey Parcels
 - BCGS Grid
- Contours (1:250K)
 - Contour - Index
 - Contour - Intermediate
 - Area of Exclusion
 - Area of Indefinite Contours
- Annotation (1:20K)
- Transportation - Points (TRIM)
 - Helipad
 - Transportation - Lines (TRIM)
 - Airfield
 - Airport

This map is a user generated static output from an Internet mapping site and is for general reference only. Data layers that appear on this map may or may not be accurate, current, or otherwise reliable. THIS MAP IS NOT TO BE USED FOR NAVIGATION.

Notes: Tenure # 568280

Map center: 49° 18' 49" N, 121° 27' 33" W

Scale: 1:39,362

FIELD PROCEDURES

Samples collected in 2011 from the Victoria Upper workings carefully used an electric chipper tool to give channel samples from the walls and back.

Samples collected in the new Lower Victoria working being driven by Homegold miners were carefully collected from each 6 foot round and also carefully channelled from the face and back.

Drifting was done by jackleg drills to produce a 7x7 drift.

REGIONAL GEOLOGY

Cairnes (1944) compiled the regional geology of the Hope Area as Map 737A. This was revised by Monger (1970). The area around Hope encompasses the major tectonic boundary between the Coast Plutonic Complex and the Cascade Fold Belt. A recent contribution to the regional geological setting is by Richards and McTaggart (1976), Figure 4.

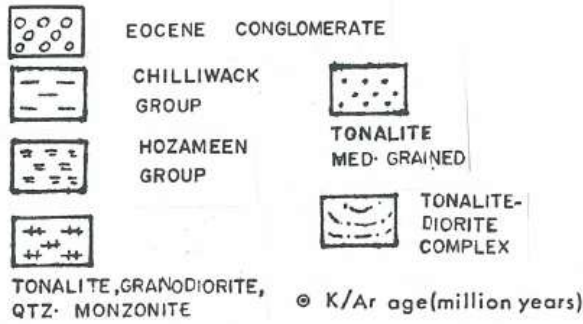
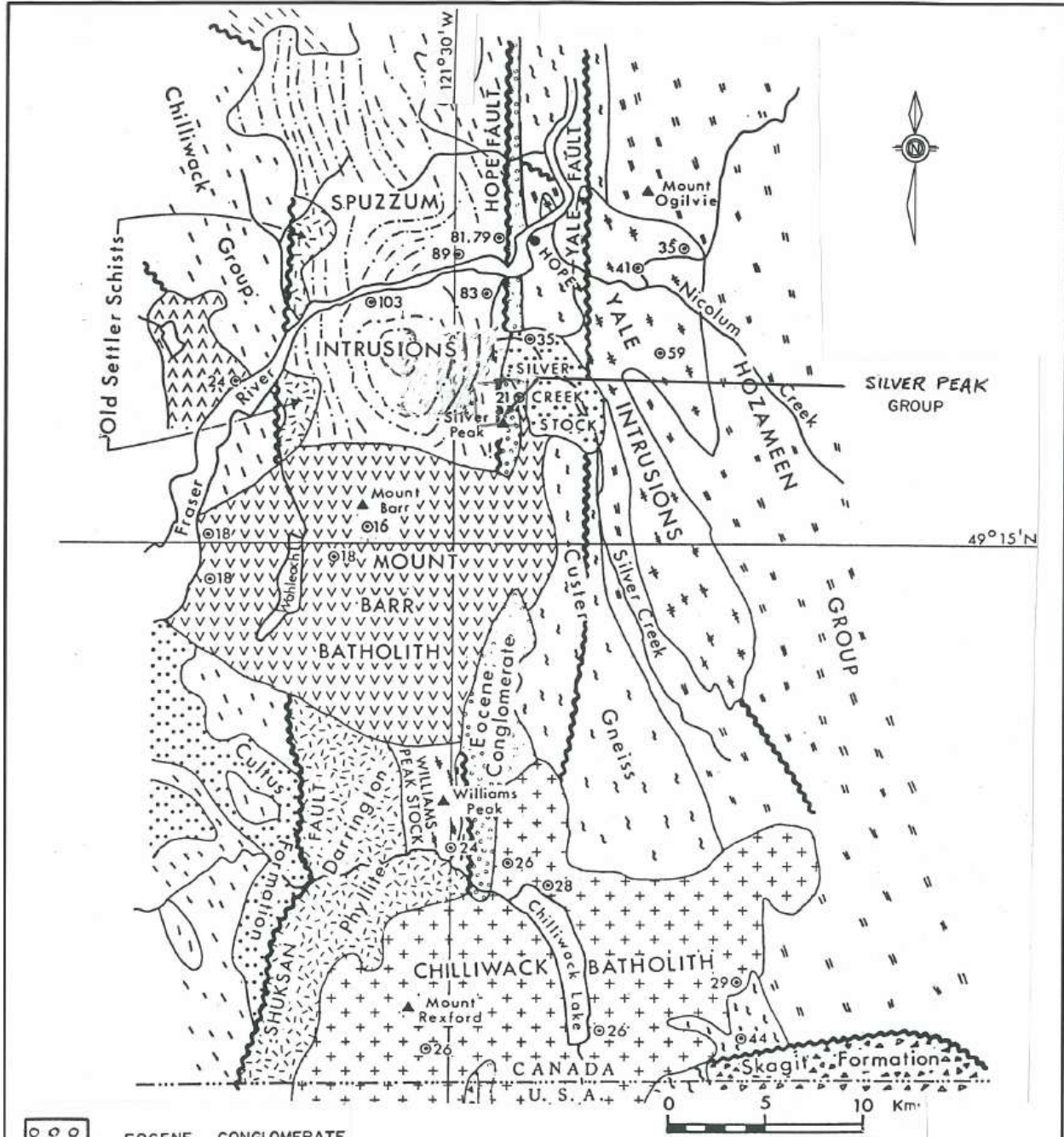
Structurally the area lies within imbricate fault slices between the Yale and Hope Faults and the Shuksan Thrust to the west. The graben created by the Yale and Hope Faults is a major fault system that extends northward for many kilometres and controls the course of the Fraser River.

The intrusive evolution of the area is varied and complex. The Silver Peak Claims are underlain to the west by late Cretaceous Spuzzum Intrusions, which range in age from 73 m.y. to 89 m.y. These are the oldest plutonic rocks of the region. The Yale Intrusions northeast of Hope are a group of stocks and sills that lie along a belt extending from 5 km north of Yale southward to near the head of Silver Creek. This suite of rocks range from tonalite and granodiorite to quartz monzonite. All units of the Yale intrusion display some degree of cataclastic foliation.

The Silver Creek Stock, 5 km south of Hope, is about 25 km² in area. It is composed of homogeneous and unfoliated medium grained tonalite. Richards and McTaggart (1976) page 944, describe the stock as follows:

“The stock intruded and metamorphosed Eocene conglomerate and has been intruded by the Miocene Mount Barr batholith. The walls of the stock appear to be vertical. A single K Ar. determination on hornblende gave an age of 35 m.y., which is considered to be the time of emplacement of the stock. That the stock is epizonal is suggested by the high-temperature structural state of the alkali feldspar, fine grained margins, adjacent hornfels, and mid-Tertiary age.”

Emplacement of the Mount Barr batholith has been dated at 21 m.y. (Richards and McTaggart, 1976) and is exposed 4 km south of the Silver Peak Group. The later phases of the Mount Barr batholith at 16 m.y. represent the youngest major intrusive phase in the area.



HOMEGOLD RESOURCES LTD.		
SILVER PEAK PROPERTY		
REGIONAL GEOLOGY		
Scale: as shown	Date: March 1996	NTS: 92H/6W
Work by: J. Shearer, M.Sc., P.Geo.		Fig. 5

LOCAL GEOLOGY and MINERALIZATION

The area to the west of the claims is underlain by diorite and tonalite of the Spuzzum intrusions (McTaggart and Thompson, 1967). Two main units are distinguished: a central zoned diorite complex and a surrounding tonalite, Figure 5. The diorite is a fresh, medium-grained rock consisting of bronze-brown hypersthene and black augite with variable hornblende. Biotite is a minor constituent and quartz was rarely identified.

Richards and McTaggart, 1976, describe the dioritic complex as follows:

“The diorite complex is crudely zoned, with hypersthene-augite diorite (rarely norite) in its core regions and hypersthene-hornblende diorite (rarely tonalite) at its margins. The mineralogical variation appears continuous, but three varieties have been defined: hypersthene-augite-hornblende diorite and a marginal zone of biotite-hypersthene-hornblende diorite. Only a small chemical differences accompany the pronounced mineralogical variation.”

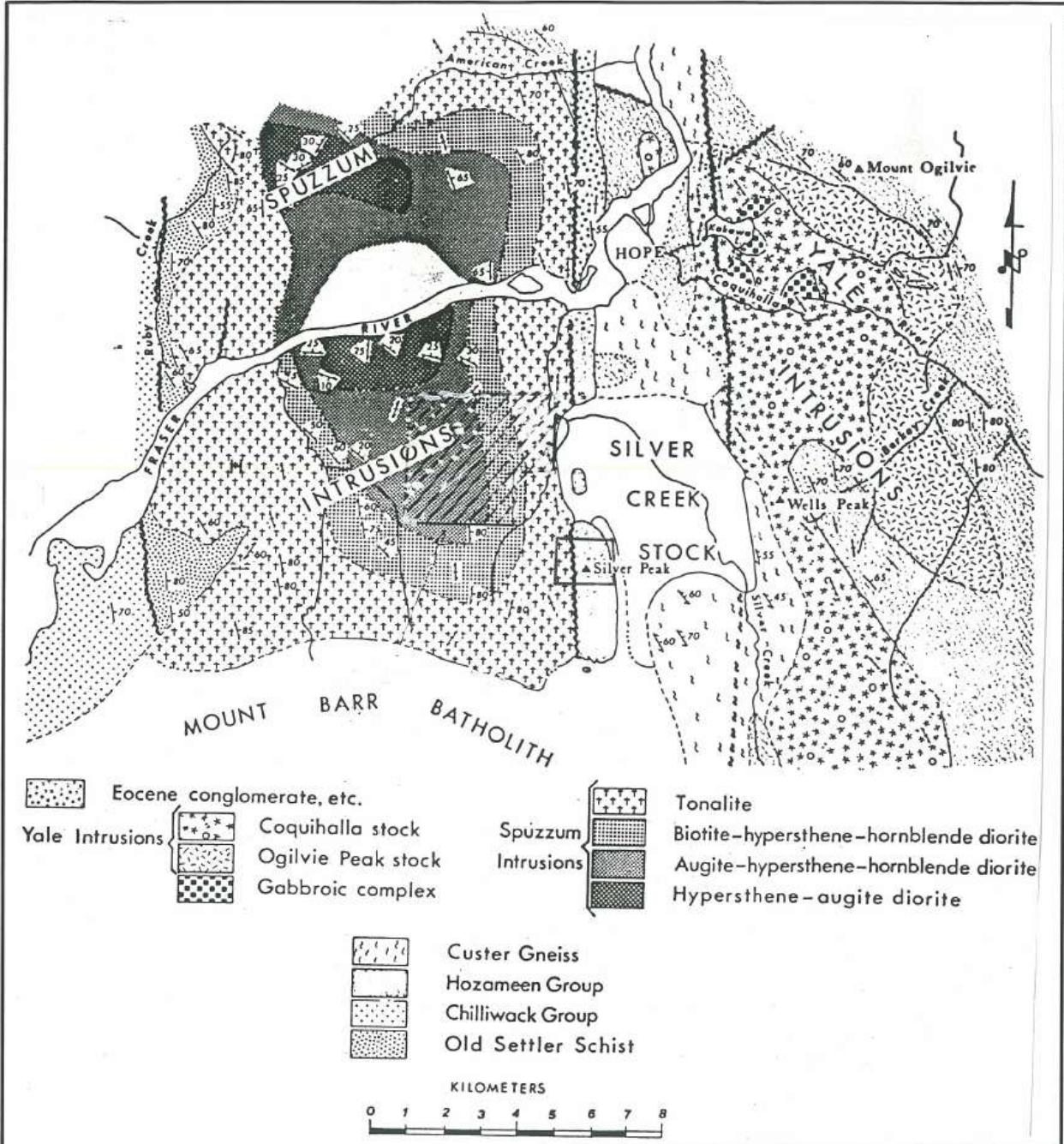
The area immediately around the Eureka-Victoria Mines working is best described in Cairnes (1924) as reproduced below:

“The upper 2,000 feet of Silver Peak is composed chiefly of a massive conglomerate of Lower Cretaceous age. Other remnants of this formation occur on the southern flank of Hope Mountain and in the Fraser Valley on either side of the river near Hope. The conglomerate varies greatly in the size of its constituent pebbles. A large proportion might be regarded as a coarse-grained grit, but in other sections it contains cobbles varying up to 6 or 8 inches in diameter. The general attitude on Silver Peak is nearly north and south, with an average high dip to the east. The attitude is, however, subject to local variation and syncline. This conglomerate has been invaded by a large batholithic body of quartz diorite, locally known as “granite”, that comes in contact with the conglomerate on all except the southern flank of Silver Peak, where a narrow band of highly metamorphosed sediments, probably also of Cretaceous age, intervene. These sediments on the divide between Silver Peak and Isollillock Mountain form a belt less than 200 feet wide, but their width at lower elevation could not be determined. They comprise both shaly and sandy materials, but their original character has been largely marked by the metamorphism to which they have been subjected by the quartz diorite, as well as by an earlier intrusive lying farther to the northwest.

Cutting the conglomerate at an angle to both bedding and joint planes are a number of quartz porphyry dykes. The largest of these has an average width of 20 feet and follows in an irregular fashion the line of the Glory Hole gulch, which cuts through the middle of the property in an east-west direction.

Mineral Deposits. The mineral deposits at the Eureka-Victoria mines occur in well-defined fracture zones in the conglomerate. These coincide with a prominent set of joint-planes, which intersect the conglomerate in a general northeast-southwest direction. Along these joint fissures, more or less movement and brecciation of the conglomerate has occurred, so that fracture zones, many of them several feet wide, have been developed. These zones furnished relatively easy passage to the mineralizing solutions forming the present ore deposits.

The principal deposits occur in veins within the fracture zones. They rarely occupy the entire width of the zone, often form only a minor part of it, and in general, favour the hanging-wall side. Together with the intervening and in some cases sparingly mineralized conglomerate gangue they constitute the ore-bodies or lodes. Only in rare instances can the high-grade vein material be mined separately.



HOMEGOLD RESOURCES LTD.

SILVER PEAK PROPERTY

LOCAL GEOLOGY

Scale: as shown | Date: March 1996 | NTS: 92H/6W

Work by: J. Shearer, M.Sc., P.Geo.

Fig. 6

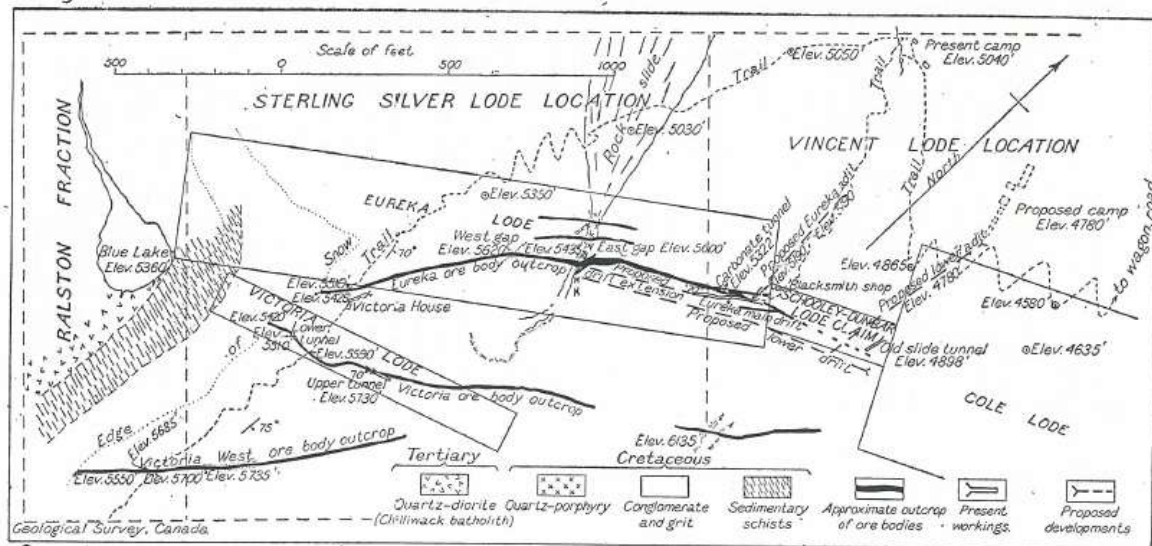
The chief gangue minerals are siderite, limonite and quartz. The first occurs either as a brownish, coarsely crystalline mineral with large lustrous cleavage surfaces, or as a cream-coloured aggregate intergrown with clear crystalline quartz. The limonite occurs in two generations. That of the first is, in part, pseudomorphous after siderite and forms characteristic wedge-shaped crystals that project into open fissures in the vein. That of the second generation has been deposited over the older gangue minerals, is quite soft, and shows a botryoidal structure. The quartz is formed in two generations, the first intergrown with the siderite as well with tetrahedrite and iron sulphides, and the second forming crystals on the surfaces of the other minerals.

The principal ore mineral is the sulphantimonide of copper, tetrahedrite. This mineral carries a varying proportion of lead as well as the primary silver values in the deposits. It occurs in intergrown or deposited at different stages the siderite, quartz and pyrite and may replace the earlier formed minerals. It is disseminated irregularly throughout the ore-bodies in small specks or irregular masses that rarely exceed a cubic centimetre in size.

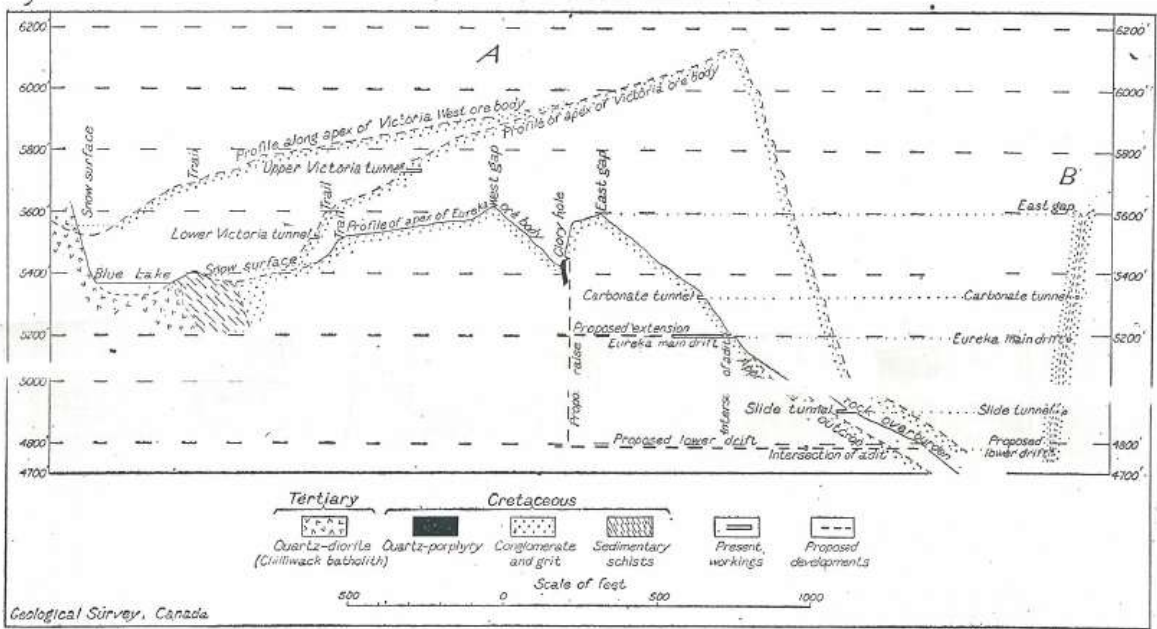
A concentration of silver values occurs in certain of the upper sections of the ore bodies. There, superficial processes involving oxidation, carbonatization, and solution have resulted in the substantial reduction of gangue minerals and a differential enrichment of the mineral content of the veins. The tetrahedrite there has suffered decomposition. The copper has largely disappeared and the little left converted to carbonates. The lead has been largely retained, probably as an amorphous carbonate, and holds the silver values. The oxidation products of the silver and lead have lent a characteristic yellowish appearance to the decomposed ore. The result is a rich concentrate, running into hundreds of dollars per ton, from which shipments were made in the early years of mining.

Description of Ore-bodies. The principal mineral deposits occur in the Eureka, Victoria and Victoria West ore-bodies. A couple of minor bodies cross the Glory Hole gulch below the Eureka lode outcrops.

The Eureka lode, at present the most important ore-body, has been traced across the summit of Silver Peak for about 1,400 feet, its course for the greater part of the way being well defined by solid conglomerate walls. Its width varies, according to the surveys made by the management, from 5 to 20 feet, and is greatest east of the Glory Hole gulch where for about 600 feet it is between 12 and 20 feet. The western section of 800 feet has been neither close followed nor measured, but may average 5 feet in width. The actual proportion of the vein and mineral disposition within this fracture zone is extremely variable. In part the entire zone is occupied by gangue mineral, but these are mostly confined to narrow veins or stringers within the fractured belt and their combined width is measurable in inches rather than feet.



Plan of Eureka-Victoria mines, Coquihalla River area, Yale district, B.C. (Plan reproduced by permission of mine management.)



Geological sections across Silver peak in vicinity of Eureka-Victoria mines, Coquihalla River area, Yale district, B.C.
 A, Three profile sections, not exactly parallel, projected into one plane
 B, Projection of Eureka ore-body on a vertical plane through East gap.

HOMEGOLD RESOURCES LTD.

SILVER PEAK PROPERTY PLAN & CROSS SECTION OF EUREKA-VICTORIA DEPOSITS

Scale: as shown | Date: March 1996 | NTS: 92H/6W

Work by: J. Shearer, M.Sc., P.Geo.

Fig. 7

An adit was driven, in the early days, from the eastern side of Silver Peak, and at 5,190 feet above sea-level, for a distance of 240 feet along the principal ore-body. At the face a sample taken across 2 feet of ore was assayed by the Mines Branch, and ran 4.42 ounces in silver per ton and 0.17 per cent copper. Near the mouth of the adit some gangue richly impregnated with tetrahedrite is said to have assayed high in silver. Farther up the hill the values have been concentrated by oxidation and an adit disclosing copper-stained ore was driven for 20 feet along a narrow vein of this oxidized ore.

Where the Eureka ore-body crosses the Glory Hole gulch it encounters a wide rhyolite dyke. This dyke does not cross the ore-body, but forms the northwest wall for a distance corresponding to its width. The opposite wall is conglomerate, but the dyke may reappear again farther up the gulch.

The Victoria lode originally constituted the old Van Bremer mine. It has been traced for approximately 1,200 feet on the southwestern slope of Silver Peak, its course, like that of the Eureka ore-body, being obscured at lower elevations by snow. The general character of this lode is essentially similar to the other.

At an elevation of 5,510 feet, or 90 feet above the snowbank (figure 6), a drift 8 feet long, known as the lower Victoria tunnel, has been driven on the ore-body, the mineralized part of which has a width of 14 inches. A sample across this was assayed by the Mines Branch and showed: silver, 11.65 ounces per ton; no gold; no lead; and 0.30 per cent copper.

Two hundred and twenty feet above this shore drift another adit has been driven for 50 feet along a vein of richly oxidized ore. The vein, which strikes nearly east and west and dips at about 70 degrees south, has an average width of a foot. A sample taken at the portal of this tunnel across 14 inches of ore was assayed by the Mines Branch, and yielded 168.75 ounces silver per ton, a trace of gold, 1.12 per cent copper, and 11.96 per cent lead. A sample taken the previous year from the riches part of this vein gave an assay return of 658.42 ounces silver, and 26.72 per cent lead.

At 50 feet below the portal of the upper adit this enrichment is not noticeable. A sample was taken across a vein 12 inches wide in which the gangue minerals were siderite and limonite. This sample, assayed by the Mines Branch, yielded 38.65 ounces silver, trace of gold, 1.04 per cent lead and 44.37 per cent iron.

The Victoria South ore-body, and the smaller veins crossing the Glory Hole gulch below the Eureka lode, are composed of much the same materials."

(More recent work by G. E. Rouse showed that the conglomerate is of Eocene age based on pollen fossils.)

Sampling results by Vanstates Resources in 1981 (Spencer, 1982) are shown on Figure 8 from which the mineral inventory of 54,000 tons averaging 13.10 oz/ton was calculated on the eastern portion of the Eureka vein.

Limited prospecting and sampling was completed in 1995. Assay results of a suite of altered, chloritic conglomerate samples collected in 1995 are shown in Table 2. This suite of typically chlorite altered but unmineralized conglomerate averaged about 68.5% of SiO₂ and 14.1% Al₂O₃, but the combined alkali content (Na₂O+K₂O) is 4.3%.

PROSPECTING and BULK SAMPLING

Prospecting and geological mapping was completed on Silver Peak 4 claims along the old logging/mining road system in 2001.

The siderite-tetrahedrite veins (both the Eureka and Victoria veins) were noted on surface to be steeply (75°-80°) dipping to the southeast. The rhyolite porphyry in Glory Hole Gulch was observed to be oriented 325°/75° east. There is a possible faulted segment of the rhyolite dyke oriented 105°/48° south.

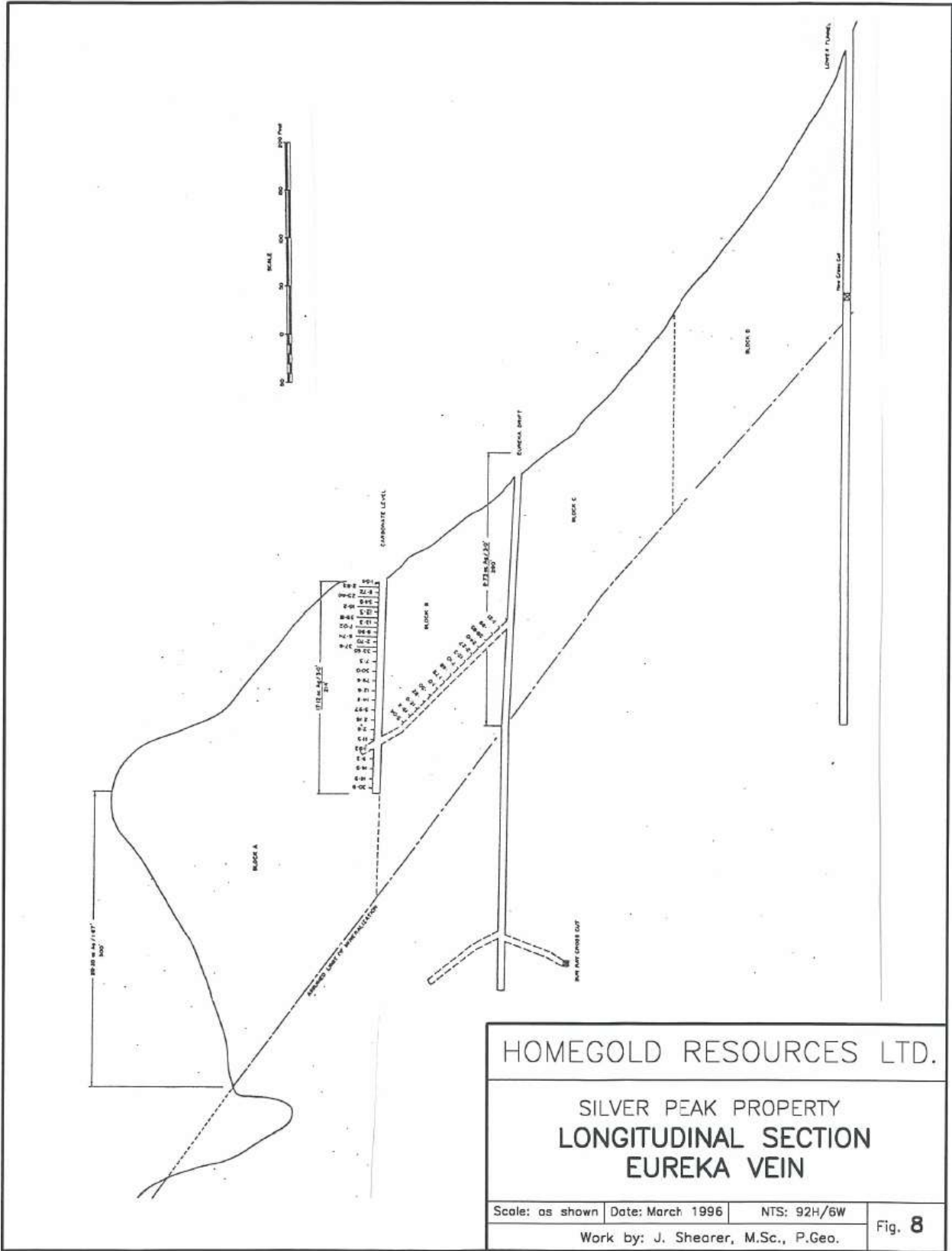
The major regionally extensive Hope Fault is seen just to the west of Blue Lake. The schistose quartzite and shale/slate, which occur immediately to the east of Blue Lake, appear to owe their schistosity to movement along this major structure. Similar schistose quartzites were noted just north of the Silver Peak 4 claim again immediately adjacent to the presumed trace of the Hope Fault.

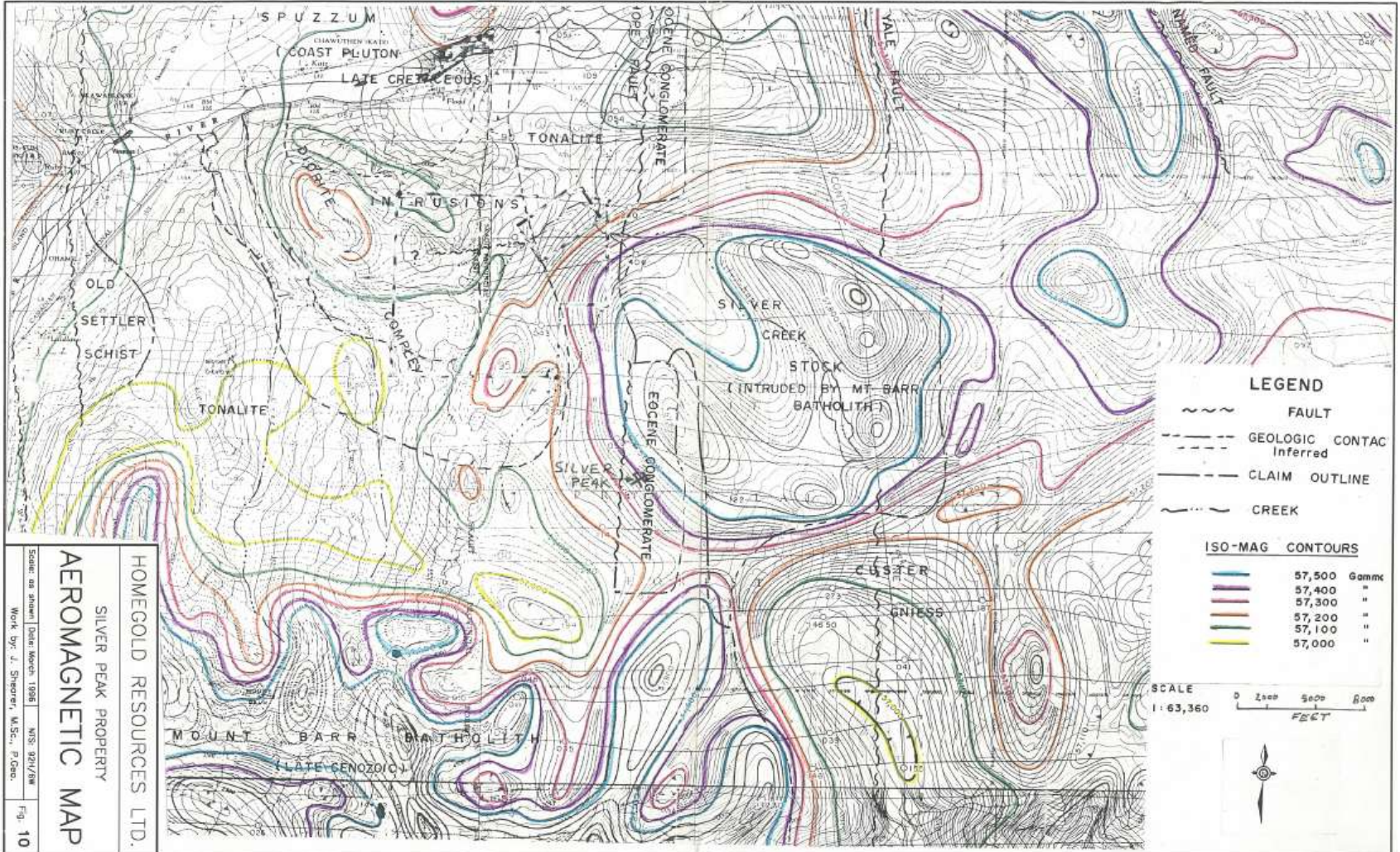
The host (Eocene) conglomerate is variably altered by chlorite and silicification. Thin sandstone and shaley interbeds are relatively common over narrow intervals. Framework clasts in the conglomerate are mainly well rounded but occasionally angular intervals were noted

In 2009, three vein samples were collected from (1) two near the entrance to the lower adit and (2) from the portal of the Sunray Cross-cut. All the 2009 samples assayed relatively low in silver with the best running 106.2 g/tonne – see assay certificates in Appendix III.

In 2010, a number of grab samples were collected from the Upper Victoria drift, that assayed very high in silver content.

In 2011, the Upper Victoria drift was channel sampled (refer to Figure 12).





HOMEGOLD RESOURCES LTD.
 SILVER PEAK PROPERTY
AEROMAGNETIC MAP

Scale on sheet: Data: March, 1986
 Work by: J. Shepherd, M.Sc., P. Geol.
 M.S. 824/86
 Fig. 10

METALLURGICAL TESTING

Spencer (1982) reports that a 131 pound composite sample of assay reject material was shipped to Witteck Development Inc. in Mississauga, Ontario for bench scale leach testing. The results of this test work indicate the silver values are evenly distributed in the various size fractions and fine grinding was necessary to obtain optimum recoveries. The ore is amenable to leaching. A sample of coarser run-of-mine ore will be required for permeability testing of the potential heap leaching extraction method.

The testing of the Silver Peak mineralization in relation to flotation and leaching recoveries optimization tests are ongoing.

Testing in 2011 by G&T Metallurgical (see Appendix V) returned silver leach recoveries of up to 80%. Samples used averaged over 150 oz/ton.



Photo 1, Lower Level at Portal, Victoria Vein 2011

UNDERGROUND WORKINGS 2011

The old Eureka drift exposed a 280 foot strike length of silver mineralization which was sampled in 1980 and averaged 8.78 oz. silver per ton across a 3.0 foot mining width. To assess the vertical continuity of this mineralization, a raise was driven in 1981 on the mineralized vein at 45° for a distance of 200 feet. Chip samples across a 3 foot width from the back of the raise were taken at 5 foot intervals and the initial 155 feet of the raise averaged 7.78 oz silver per ton. The upper portion of the raise was not chip sampled due to access problems. Muck samples from the raise were taken for each 6 foot round over the entire 200 foot distance driven and the average grade of the 35 muck samples was 7.12 oz silver per ton. The mineralization exposed by the raise was weak from 75 to 125 feet where the vein thinned, nevertheless, the average grade compares reasonably well to that of the drift and indicates that there is vertical continuity to the mineralization.

A new level was driven on the mineralized vein some 125 feet vertically above the Eureka level in 1981. This new drift, the Carbonate level, was advanced 214 feet on the vein and broke through to the Eureka raise some 170 feet from the drift collar. Chip samples across a 3 foot width of the drift back were taken at 5 to 10 foot intervals and averaged 17.12 oz silver per tonne for the 214 foot drift length. 26 muck samples from the drift averaged 26.4 oz silver per tonne thus confirming the above average grade mineralization on this level. The drift was still in good mineralization at the face.

Previous geological mapping on the Lower Level suggested the main Eureka vein was not explored by the initial portion of the Level. To test this possibility, a cross-cut was advanced 20 feet late in 1981. The cross-cut exposed a 2 foot wide vein which is believed to be the main Eureka vein.

Resources above the Lower Tunnel are estimated at 54,000 tons grading 13.10 oz silver per ton. To develop this block of mineralization with service raises and levels at 150 foot intervals will require some 2,300 feet of development costing about \$700,000 or about \$12 per ton recoverable ore (Spencer, 1982).

In 2011, the Upper Victoria working was systematically sampled, refer to Figure 12. Several high-grade zones were identified.

The new Lower Victoria drift driven in 2011 by Homegold personnel returned generally low silver values (see Photo 1) demonstrates how the Lower Victoria splits and bifurcates over a wide horizontal distance. Future plans call for a raise up to the Upper Victoria drift. The high-grade demonstrate silver grades up to 15.517 g/tonne Ag, 4.3% Pb and 2.94% Cu. Bi ran 2756ppm.

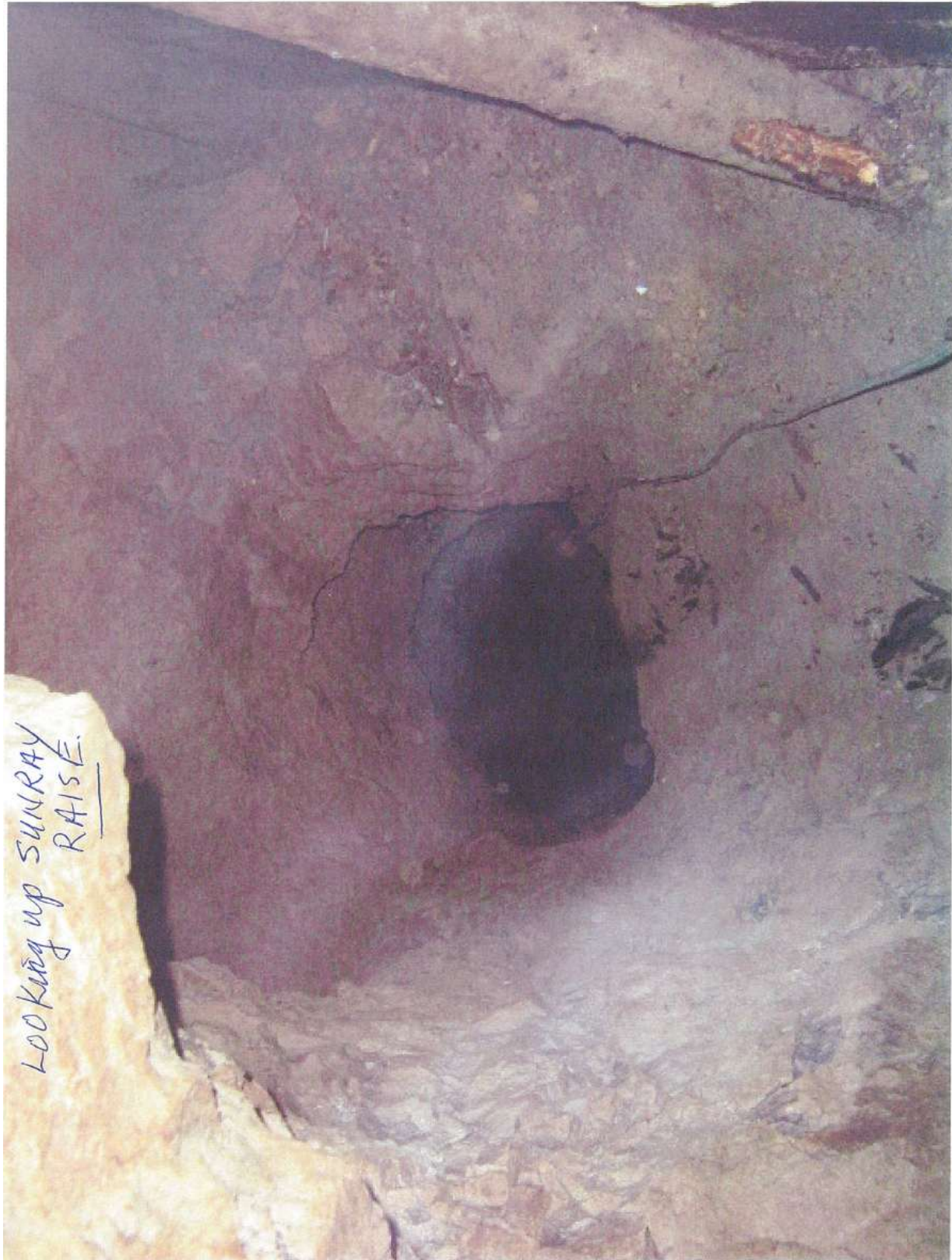
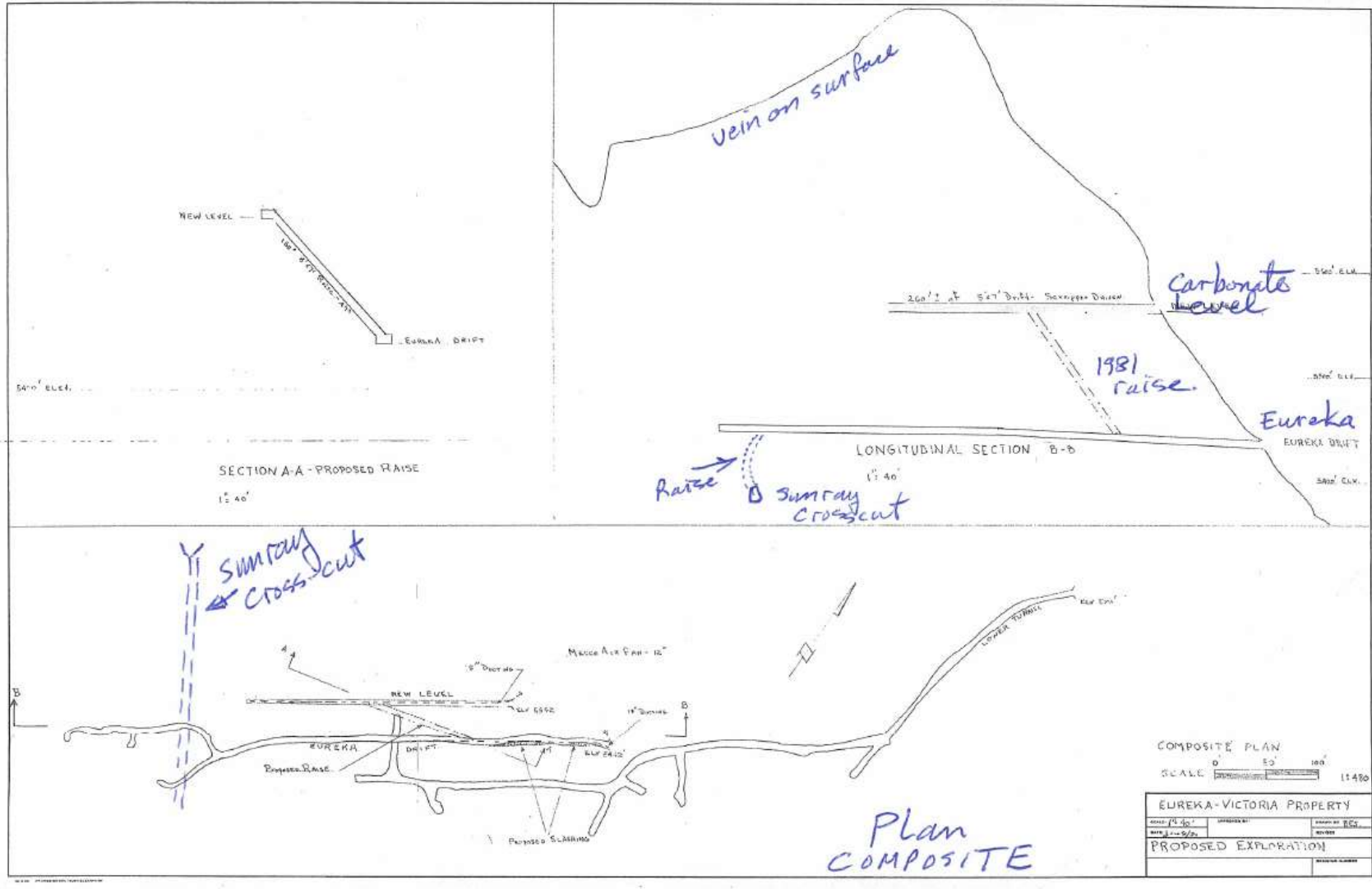
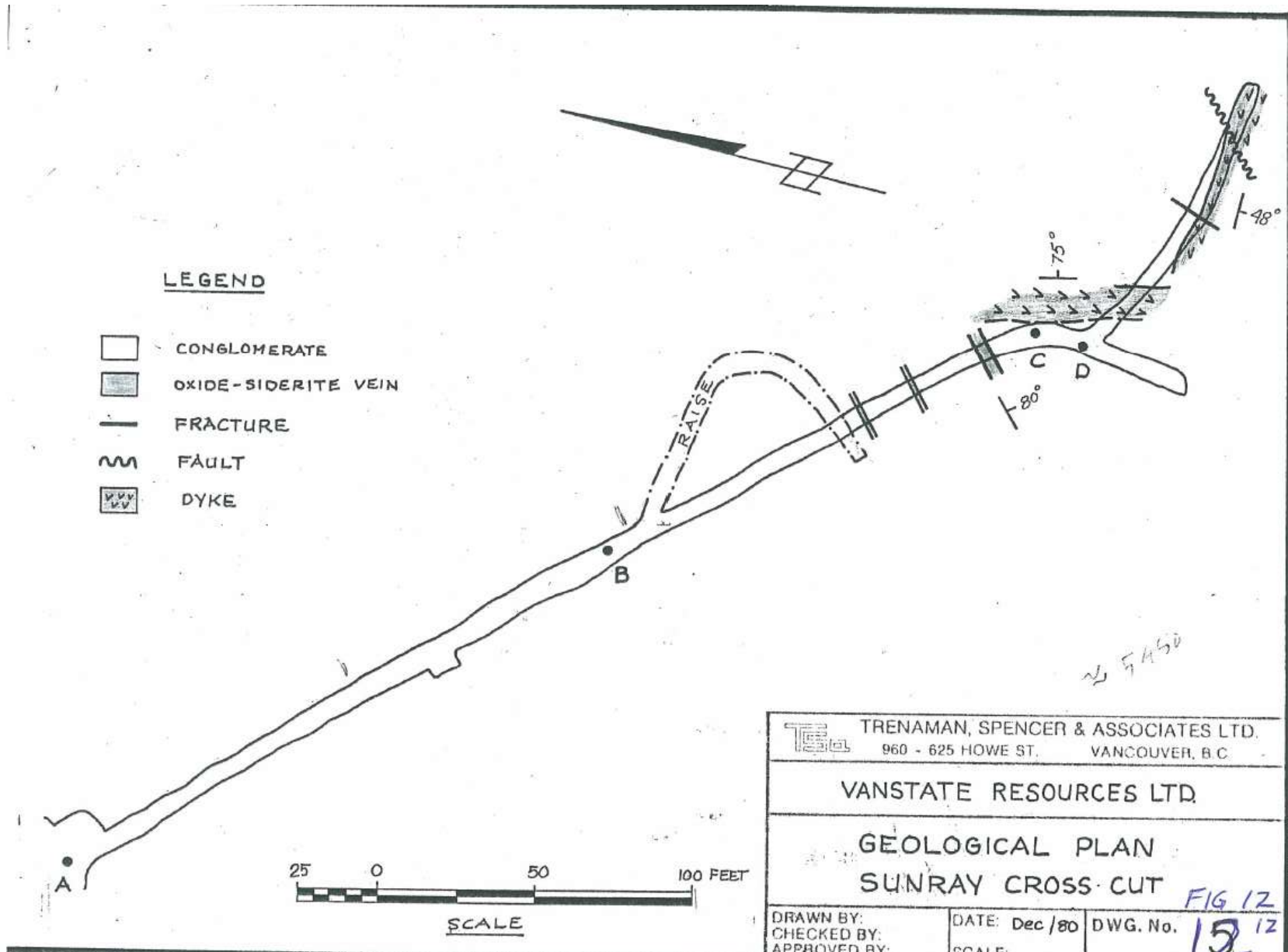
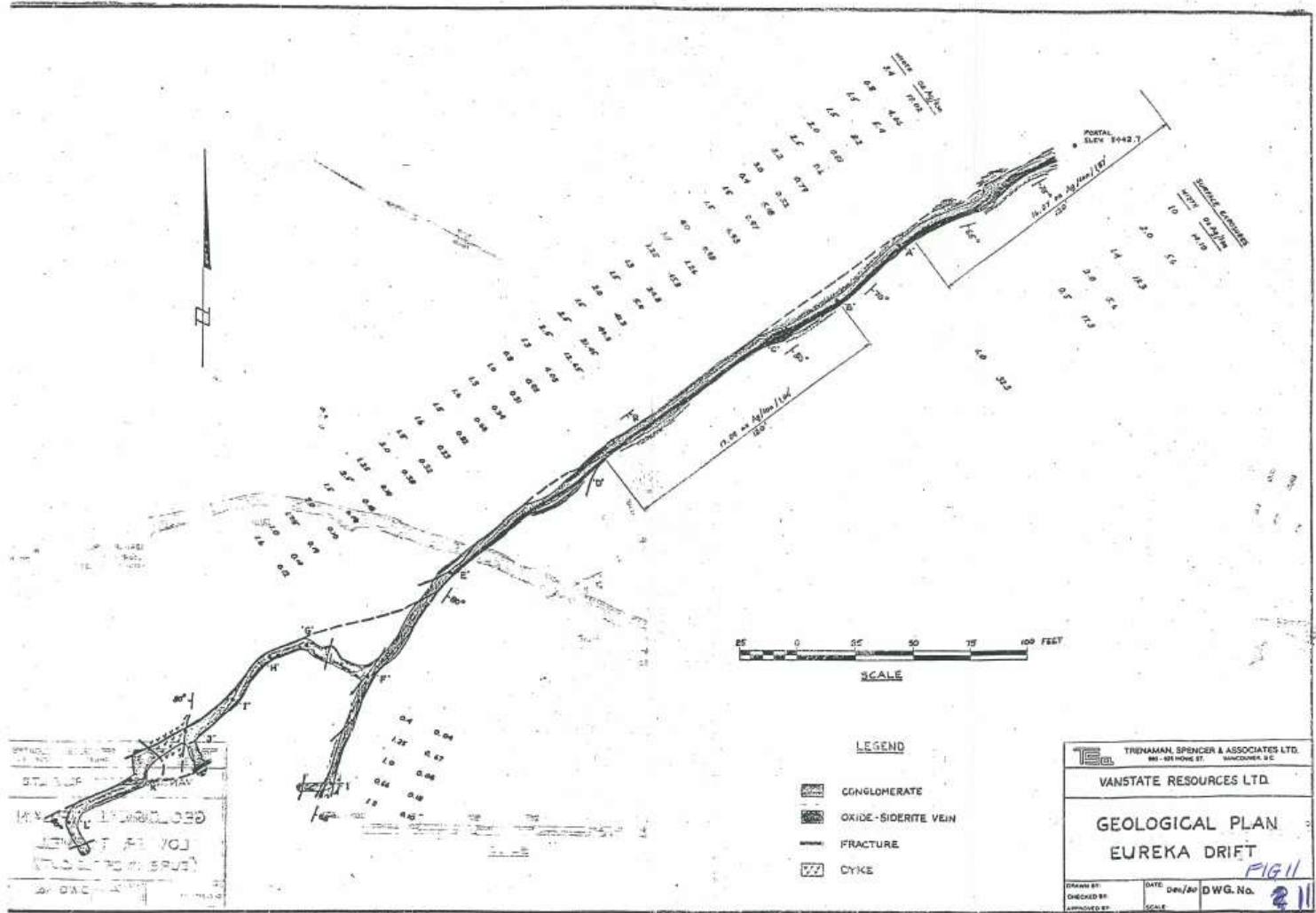


Photo 2, Raise in Sunray Crosscut, Eureka Vein 2010



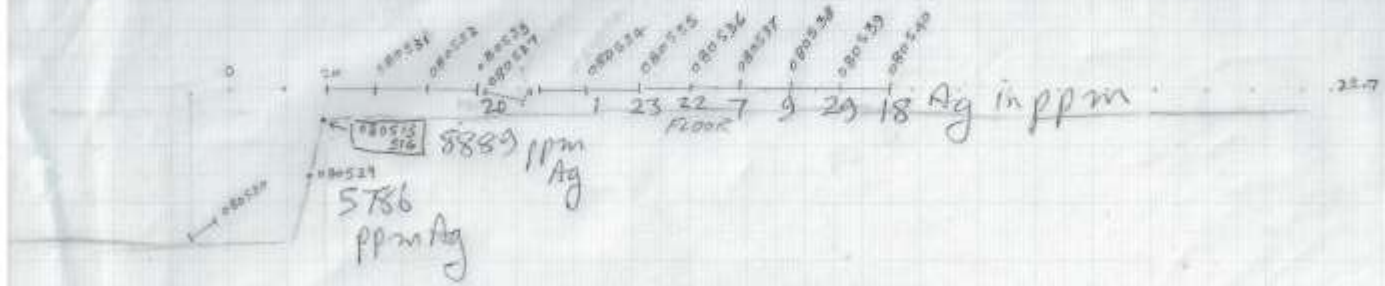




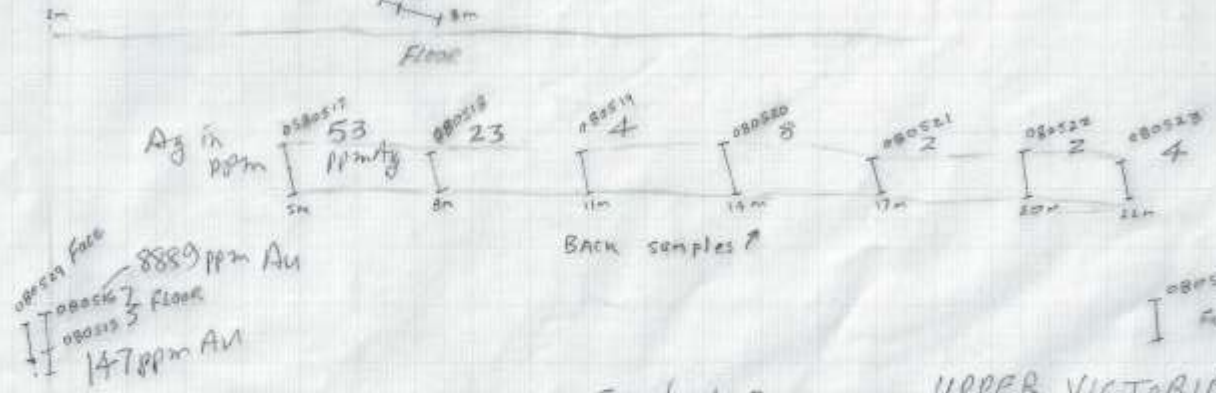
Upper Victoria

Scale: 30

North wall samples



South wall samples

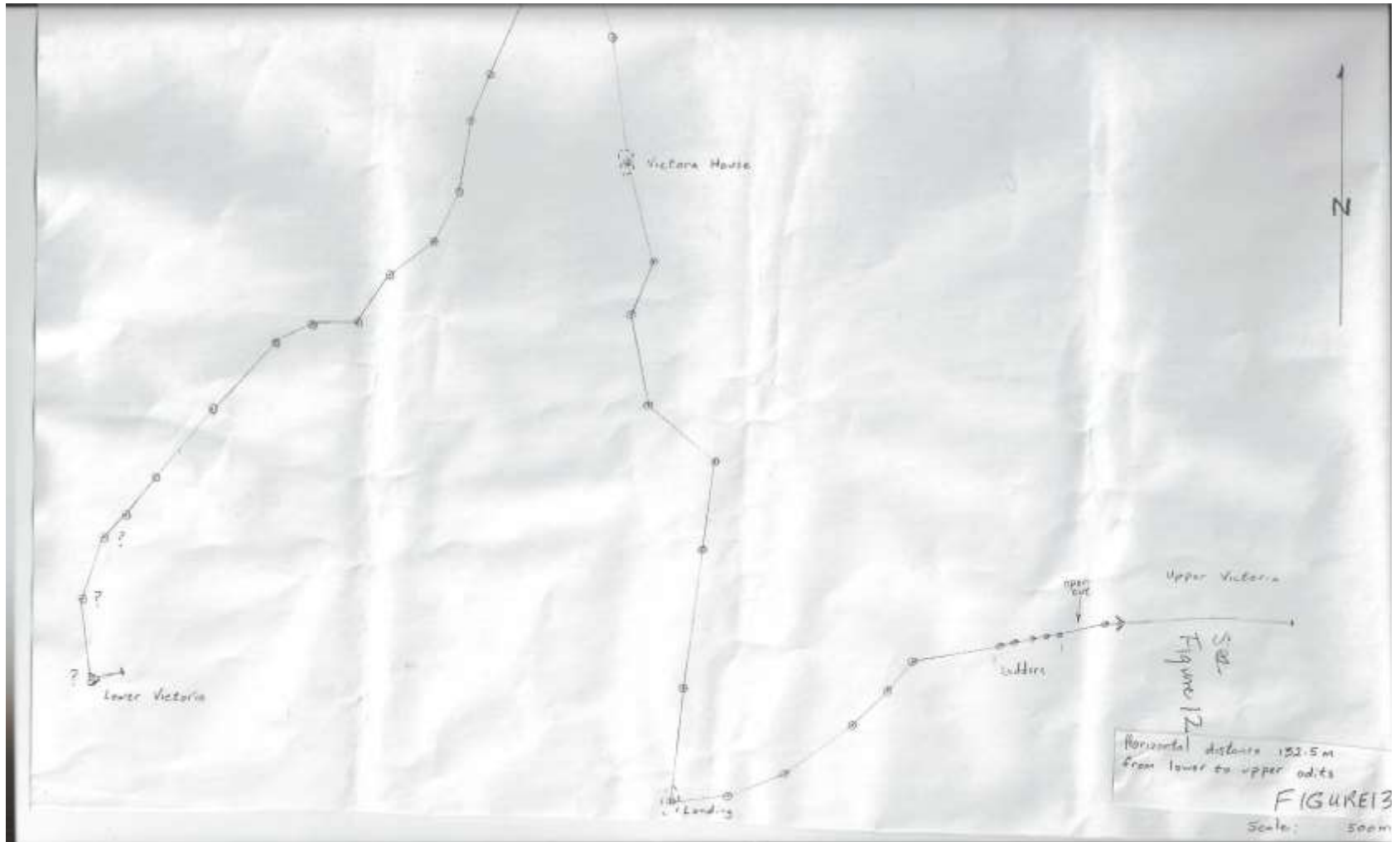


080524 Face
080525 7 Floor
080526 5 Floor
8889 ppm Au
147 ppm Au

080524 Face

Scale 1:30
1m

UPPER VICTORIA
DRIFT
CHANNEL SAMPLES
FIGURE 12



CONCLUSIONS and RECOMMENDATIONS

The Eureka-Victoria Mine was the first Crown-granted mineral property in British Columbia. A substantial unknown quantity of high-grade oxidized silver ore was produced between 1868 and 1874. Grades of oxide material range up to 500-600 oz/ton silver. Primary mineralization consists of silver-rich tetrahedrite (friebergite) in a siderite-quartz gangue. Underground drifting in 1924, 1962, 1971 and 1981 has suggested a mineral inventory on the eastern portion of the Eureka vein of 54,000 tons averaging 13.10 oz/ton silver. The vein system consists of three main veins: (1) Eureka, (2) Victoria (formerly Van Bremmer) and the (3) Victoria West. The veins strike about 053° and dip steeply to the southeast. Several smaller veins are known at lower elevations. None of the veins has been tested at depth, although the Eureka Vein has been traced over 300 metres of dip length and is open down dip.

The mine has been developed on several levels and raises between the levels. Access is available by a combination of logging and mining roads that have recently been cleaned out and repaired in 2009. The road is now driveable to the workings.

Exploration in the past has been hampered by a lack of detailed survey control. Accurate survey control will be especially important as the vein system is tested at depth. A three-phase exploration program is recommended to establish transit and EDM survey control, geologically map the area around the vein system, diamond-drill to test the veins at depth and bulk sample the eastern part of the Eureka vein.

The portal of the Eureka drift requires stabilization and the raise in the Sunray Cross-cut needs ladders to access the Eureka level.

The Silver Peak Project encompasses about 1,464.1 ha in 8 claims. Current anniversary dates range from October 3, 2012 to October 30, 2014. Permits currently in good standing are MX-7-189 (Mine#0700610) with the Ministry of Energy, Mines and Petroleum Resources (MEMPR) covering exploration and bulk sampling up to 10,000 tonnes.

High grade silver veins were first discovered prior to 1868 and considerable ore was shipped up until 1874. Assays of remnant oxide material are recorded up to 658 oz./Ag per ton.

The property is located 6 km south of the Town of Hope, BC, Canada. A logging/mining road extends to the workings. Presently, access has been reopened and the workings are accessible by 4x4 vehicles.

The area is underlain by chloritized Eocene-age conglomerate on the east side of a major regional structure called the Hope Fault. To the east and south is granodiorite of the Oligocene to Miocene Mount Barr batholith. To the west is the Cretaceous quartz diorite of the Spuzzum Pluton. On the north is the zoned Eocene Silver Creek Stock composed of quartz diorite.

The mineralized zones are called the Eureka, Victoria (formerly the Van Bremer) and Victoria West. Numerous other minor zones cross the Glory Hole gulch below the Eureka lode which require investigation.

The Eureka vein has been traced across the summit of Silver Peak for about 668 metres striking 053°, varying in width from 1.5 to 6 metres and dipping steeply to the southeast (75°-80°SE). The Eureka Zone has been defined over 1,000 feet (300m) down dip. The zone is open down dip and along strike.

The Victoria Vein has been traced for about 625 metres on the southwestern slopes of Silver Peak. The depth to which the Victoria mineralization persists has not been defined by work to date nor has any resource been calculated for the Victoria. In 1924 a 1.4m adit was driven and a sample over 36cm assayed 399.43 g/tonne (11.65 oz./ton). About 70m above an adit was driven for 20m. A sample taken from the portal across 35.6cm assayed 22,574.59 g/tonne (658.43 oz./ton Ag). Further check samples have been collected.

The Victoria West Zone has traced approximately 366m. No previous work is known on the Victoria West Zone. Future exploration programs need to take into account the expected presence of new zones within the vein system and further define the Victoria West Zone.

Previous work, as documented by B.E. Spencer, P.Eng., May 25, 1982, gives estimates for two zones on the northeast portion of the Eureka vein of indicated and inferred of 54,000 tons at 13.10 oz./ton silver (449.15g/tonne), from close spaced underground sampling using a stoping width of 0.914m. Recent sampling in 2010 has confirmed these grades up to 874 g/tonne (25.55 oz/ton Ag).

To the northeast approximately 500m to 600m, there are anomalous silver values in soil suggestive that the zones might continue to the northeast under overburden cover and possibly even further.

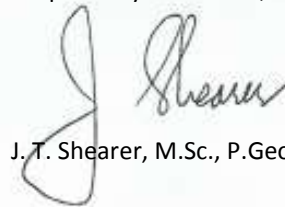
In summary, the Eureka Vein shows a documented preliminary resource over an explored 150m section of vein of about 54,000 tons. The vein is known over a distance of over 500metres of unexplored length and possibly covered for an equal length to the northeast suggestive of a permissive geological potential volume of an additional possible approximately 400,000 tons. The Victoria vein holds a similar geological potential as the Eureka Vein at somewhat higher grade of silver. The Victoria West is largely unknown. Given a down dip possibility of 450m or greater (the northeast extension is at an elevation 240m below the lower level workings), the geological potential of the Eureka and Victoria veins based on past exploration is approximately 1.35 million tonnes (both veins over a strike length of 1200m and a dip extent of 450m by an average 0.9m to 1.5m wide, ore shoots of 75m long, spaced 100m apart) with an average grade of 13oz/ton (could be higher due to the effect of the Victoria high grade) gives in the order of a global geological 17.7 million ounces of potential silver in each vein (or a total of about 35 million ounces of Ag). The reader should note that these figures are geological potential and not resources as per NI 43-101 standards. This appears on the basis of available data to be the order of magnitude of the potential mineralization at Silver Peak. A few kilometres to the west is a gold vein at much lower elevations. Gold content would be expected to increase at depth. The strike extent and down dip continuity is still open in this analysis.

In 2011, the road was further upgraded, the Upper Victoria drift was sampled and the Lower Adit was driven by company personnel and sampled.

The new Lower Victoria drift driven in 2011 by Homegold personnel returned generally low silver values (see Photo 1) demonstrates how the Lower Victoria splits and bifurcates over a wide horizontal distance. Future plans call for a raise up to the Upper Victoria drift. The high-grade demonstrate silver grades up to 15.517 g/tonne Ag, 4.3% Pb and 2.94% Cu. Bi ran 2756ppm.

An exploration program of detail geological mapping, follow-up soil sampling, survey control and diamond drilling is recommended to test the mineral potential at a nominal cost of Phase II of \$246,000. Further work will be required contingent on success of Phase II.

Respectfully submitted,



J. T. Shearer, M.Sc., P.Geo. (BC & Ontario)

COST ESTIMATE of FUTURE WORK

Phase II

Open road, road repairs, diamond drill lower part of vein system.

5,000 ft. contract diamond drilling at \$35 per foot all in cost	\$ 175,000.00
Opening road - 5 days at \$1,500 per day	7,500.00
Culvert for Road	10,000.00
Camp or Hotel cost	7,500.00
Geological supervision and control	19,000.00
Report preparation, drafting and reproduction	5,000.00
10% contingency	<u>22,000.00</u>

Phase II Total \$ 246,000.00

Phase III

Bulk Sampling 10,000 tonnes, Road Widening, Test Milling

Bulk Sampling, 2,000 tonnes @ \$50/tonne (mining cost)	100,000.00
Excavating Load-out	10,000.00
Trucking to Lower Elevations, 20 tonne CAT Wagons	20,000.00
Truck to Milling Facility	8,000.00
Milling 2,000 tonnes @ \$40/tonne	80,000.00
Continue Road Upgrade	20,000.00
Upper Road Work	10,000.00
Geotech Study for Road	2,500.00
Characterization & Studies of Mineralization using G. Hawthorn Research Labs	10,000.00
Consulting, supervision & reports & permitting	<u>20,000.00</u>

Phase III Total 280,500.00

PHASE II and III TOTAL \$ 526,500.00

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APPENDIX I

STATEMENT of QUALIFICATIONS

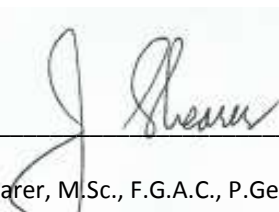
DECEMBER 1, 2011

Appendix I STATEMENT OF QUALIFICATIONS

I, JOHAN T. SHEARER, of 3572 Hamilton Street, in the City of Port Coquitlam, in the Province of British Columbia, do hereby certify:

1. I am a graduate of the University of British Columbia (B.Sc., 1973) in Honours Geology, and the University of London, Imperial College (M.Sc., 1977).
2. I have over 35 years experience in exploration for base and precious metals and industrial mineral commodities in the Cordillera of Western North America with such companies as McIntyre Mines Ltd., J.C. Stephen Explorations Ltd., Carolin Mines Ltd. and TRM Engineering Ltd.
3. I am a fellow in good standing of the Geological Association of Canada (Fellow No. F439) and I am a member in good standing with the Association of Professional Engineers and Geoscientists of British Columbia (Member No. 19,279).
4. I am an independent consulting geologist employed since December 1986 by Homegold Resources Ltd. at #5-2330 Tyner St., Port Coquitlam, B.C.
5. I am the author of the present report entitled "Assessment Report on the Eureka-Victoria Mine, Silver Peak 1-3 Claims, Silver Peak Area" dated December 1, 2011.
6. I have visited the property in June and August 1995, conducted physical assessment work in 1996 and 1997 and completed geological mapping between November 4, 2000 and June 4, 2001. I visited the claims in 2009 on Sept. 23, 24, 28, 29 and October 5 & 6, 2009 and numerous times in 2010. I am familiar with the regional geology and geology of nearby properties. I have become familiar with the previous work conducted on the Silver Peak by examining in detail the available reports, plans and sections, and have discussed previous work with persons knowledgeable of the area. I have worked in the general area of Hope area extensively since 1981. I have worked on the adjacent Hope-Hunter Group (WP Gold Mine) in 1984 and examined the Silver Creek stock and Mount Barr intrusions.
7. I own 15% of the Silver Peak 1-3 and 100% of Homegold Resources Ltd.

Dated at Port Coquitlam, British Columbia, this 1st day of December 2011.



J.T. Shearer, M.Sc., F.G.A.C., P.Geo. (BC & Ontario)

APPENDIX II

STATEMENT of COSTS

DECEMBER 1, 2011

**Appendix II
Statement of Costs
Silver Peak 2011**

Wages	HST 12%	Without HST
J.T. Shearer, M.Sc., P.Geo., 8 days @ \$700/day,	\$ 672	\$ 5,600.00
Subtotal	\$ 672	\$ 5,600.00
Expenses		
Transportation:		
Truck 1, fully equipped 4x4, 8 days @ \$105/day	100.80	840.00
Truck 2, fully equipped 4x4, 28 days @ \$98.50/day	330.96	2,758.00
Truck 3, fully equipped 4x4, 28 days @ \$100/day	336.00	2,800.00
Fuel, gas for trucks & diesel for compressor		800.00
Equipment Rental (partial)		1,000.00
David Heino, Shift Boss, Sept. 4-Oct. 2, 28 days @ \$400/day	1,344.00	11,200.00
Hilton Gillis, Miner, Sept. 4-Oct. 2, 28 days @ \$300/day	1,008.00	8,400.00
Rob Neill, Miner, Sept. 4-Oct. 2, 28 days @ \$300/day	1,008.00	8,400.00
Woodside Excavating, Road Repairs		18,000.00
Analytical (AGAT Labs)		2,105.00
Report Preparation, Data Compilation and Interpretation		1,400.00
Word Processing		300.00
Subtotal	\$ 4,127.76	\$ 58,003.00
Total	\$ 4,800.76	\$ 63,603.00

Filed October 3, 2011
 Event # 5037489
 \$50,000
 PAC \$9,387.72
 Total \$59,387.72

APPENDIX III

ASSAY CERTIFICATES

DECEMBER 1, 2011



CLIENT NAME: HOMEGOLD RESOURCES LTD.
UNIT# 5-2330 TYNER STREET
PORT COQUITLAM, BC V3C2Z1

ATTENTION TO: JO SHEARER

PROJECT NO:

AGAT WORK ORDER: 11V553370

SOLID ANALYSIS REVIEWED BY: Kevin Motomura, ICP Supervisor

DATE REPORTED: Dec 13, 2011

PAGES (INCLUDING COVER): 16

Should you require any information regarding this analysis please contact your client services representative at (905) 501-9998

*NOTES

All samples are stored at no charge for 90 days. Please contact the lab if you require additional sample storage time.



Certificate of Analysis

AGAT WORK ORDER: 11V553370

PROJECT NO:

5623 McADAM ROAD
MISSISSAUGA, ONTARIO
CANADA L4Z 1N9
TEL (905)501-9998
FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: JO SHEARER

Aqua Regia Digest - Metals Package, ICP-OES finish (201073)

DATE SAMPLED: Nov 25, 2011	DATE RECEIVED: Nov 25, 2011		DATE REPORTED: Dec 13, 2011		SAMPLE TYPE: Soil									
Analyte:	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr	Cu	Fe
Unit:	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%
RDL:	0.2	0.01	1	5	1	0.5	1	0.01	0.5	1	0.5	0.5	0.5	0.01
VL 1ST	<0.2	2.85	9	<5	31	0.7	<1	0.63	<0.5	13	7.2	10.0	28.6	4.38
VL 2	<0.2	3.80	7	<5	36	0.8	<1	0.71	<0.5	17	15.4	11.1	37.0	5.95
VL 2ST	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC
VL 3ST	<0.2	3.88	7	<5	28	0.7	<1	0.94	<0.5	16	19.9	16.0	95.5	6.22
VL 00	<0.2	4.96	20	<5	19	0.5	<1	0.03	<0.5	34	7.5	17.1	67.0	8.25
VL 00 DUPLICATE	<0.2	5.01	17	<5	18	0.5	<1	0.03	<0.5	26	6.7	17.4	53.2	9.63
VL 25	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC
VL 50	<0.2	2.42	6	<5	35	0.6	<1	0.18	<0.5	17	54.3	17.2	29.1	6.51
VL 75	<0.2	5.27	14	<5	23	0.6	<1	0.07	<0.5	22	4.1	16.5	56.7	7.89
VL 100	<0.2	5.44	18	<5	21	0.7	<1	0.05	<0.5	38	6.5	13.7	64.0	6.16
VL 125	<0.2	2.85	10	<5	14	<0.5	<1	0.07	<0.5	13	1.3	7.7	32.8	5.26
VL 150	<0.2	1.88	13	<5	30	<0.5	<1	1.23	<0.5	10	6.6	11.0	28.4	2.80
VL 175	<0.2	1.87	23	<5	31	<0.5	<1	1.13	<0.5	12	8.2	7.7	36.4	2.64
VL 200	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC
VL 225	<0.2	0.17	5	<5	22	<0.5	<1	1.60	<0.5	1	1.6	<0.5	11.1	0.33
VL 250	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC
VL 275	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC
VL 300	<0.2	6.39	24	<5	18	0.6	<1	0.07	<0.5	21	4.1	15.5	40.5	4.99
VL 325	<0.2	3.59	14	<5	15	<0.5	<1	0.09	<0.5	15	2.9	10.7	29.1	5.16
VL 350	<0.2	4.49	25	<5	19	0.6	<1	0.13	<0.5	32	8.2	11.8	45.9	4.62
VL 375	<0.2	4.06	21	<5	22	0.6	<1	0.13	<0.5	29	7.8	12.7	45.1	5.19
VL 400	<0.2	4.11	13	<5	9	0.6	<1	0.05	<0.5	16	1.1	15.7	38.7	8.28
VL 425	<0.2	6.45	24	<5	16	<0.5	<1	0.06	<0.5	19	4.7	20.6	36.4	6.22
VL 450	<0.2	2.63	15	<5	14	<0.5	<1	0.24	<0.5	12	2.7	9.4	24.2	2.49
VL 475	<0.2	5.04	19	<5	21	0.7	<1	0.07	<0.5	20	7.2	16.8	34.2	5.52
VL 500	<0.2	2.67	21	<5	34	<0.5	<1	0.69	<0.5	13	23.3	12.9	34.7	5.31
VL 525	<0.2	3.26	3470	<5	39	0.7	<1	0.22	1.2	24	58.4	14.5	186	9.72
VL 550	<0.2	3.49	21	<5	22	0.7	<1	0.05	<0.5	25	4.6	14.0	40.6	6.54
VL 575	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC
VL 600	<0.2	3.82	19	<5	31	1.1	<1	0.28	<0.5	26	4.8	13.4	34.5	6.35
VL 625	<0.2	5.07	19	<5	28	0.8	<1	0.09	<0.5	53	10.8	18.8	66.6	4.62
VL 650	<0.2	4.48	16	<5	21	0.7	<1	0.06	<0.5	20	6.5	16.8	70.2	7.04

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DATE SAMPLED: Nov 25, 2011	DATE RECEIVED: Nov 25, 2011					DATE REPORTED: Dec 13, 2011					SAMPLE TYPE: Soil				
Analyte:	Ag	Al	As	B	Ba	Be	Bi	Ca	Cd	Ce	Co	Cr	Cu	Fe	
Unit:	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	
RDL:	0.2	0.01	1	5	1	0.5	1	0.01	0.5	1	0.5	0.5	0.5	0.01	
VL 675	<0.2	4.74	17	<5	53	1.1	<1	0.27	<0.5	42	25.6	11.9	38.2	4.48	
VL 700	<0.2	2.94	14	<5	20	0.6	<1	0.11	<0.5	19	7.0	13.0	41.3	4.67	
VL 725	<0.2	3.81	11	<5	13	0.6	<1	0.10	<0.5	19	3.5	9.4	42.9	4.49	
VL 750	<0.2	3.35	8	<5	18	0.6	<1	0.16	<0.5	11	15.3	10.7	38.5	6.92	
VL 775	<0.2	3.56	18	<5	40	1.1	<1	0.41	<0.5	26	26.8	12.4	50.2	5.79	
VL 800	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 875	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 940	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 1000	<0.2	1.43	353	<5	57	0.6	<1	1.22	<0.5	20	15.7	10.6	34.5	5.59	
VL 1200	<0.2	2.88	356	<5	42	0.9	<1	0.03	0.5	37	25.0	13.9	53.2	7.98	
VL 1400	<0.2	1.84	184	<5	36	0.5	<1	0.74	<0.5	15	13.3	14.6	41.9	5.44	
VL 1600	<0.2	2.96	199	<5	47	1.2	<1	0.23	<0.5	37	24.6	13.9	69.3	6.88	

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Analyte:	Ga	Hg	In	K	La	Li	Mg	Mn	Mo	Na	Ni	P	Pb	Rb	
Unit:	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm	ppm	
RDL:	5	1	1	0.01	1	1	0.01	1	0.5	0.01	0.5	10	0.5	10	
VL 1ST	7	<1	<1	0.02	3	11	0.90	987	2.7	0.01	4.2	488	8.1	<10	
VL 2	6	<1	<1	0.03	4	10	0.81	2290	1.6	0.02	4.7	623	10.9	<10	
VL 2ST	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 3ST	8	<1	<1	0.03	3	14	1.30	2200	1.4	0.04	9.7	603	22.9	11	
VL 00	<5	<1	<1	0.02	1	15	0.41	599	3.9	<0.01	3.5	519	11.4	10	
VL 00 DUPLICATE	<5	<1	<1	0.02	1	15	0.33	821	4.5	<0.01	2.5	504	10.2	<10	
VL 25	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 50	7	<1	<1	0.02	3	6	0.17	6650	4.3	<0.01	2.9	476	8.2	<10	
VL 75	7	<1	<1	0.02	4	12	0.24	357	1.7	<0.01	2.8	705	12.4	<10	
VL 100	6	<1	<1	0.02	2	12	0.50	478	1.4	<0.01	4.6	734	12.9	<10	
VL 125	<5	<1	<1	0.02	2	5	0.30	213	1.6	0.01	1.5	397	8.4	<10	
VL 150	6	<1	1	0.02	3	12	1.33	1300	4.3	0.04	5.7	535	8.6	<10	
VL 175	6	<1	<1	0.03	4	11	1.03	1130	5.2	0.02	4.9	495	8.3	<10	
VL 200	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 225	<5	<1	<1	0.02	<1	<1	0.06	736	0.9	<0.01	1.1	350	2.0	<10	
VL 250	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 275	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 300	6	<1	2	0.02	3	10	0.43	308	1.9	0.01	2.7	484	14.2	<10	
VL 325	6	<1	<1	0.03	2	6	0.36	314	1.5	0.01	2.1	465	10.1	<10	
VL 350	<5	<1	<1	0.04	5	8	0.56	789	2.5	0.01	3.9	956	11.2	<10	
VL 375	8	<1	<1	0.03	4	8	0.49	935	2.2	0.01	5.0	816	10.9	<10	
VL 400	9	1	1	0.02	2	6	0.22	363	2.1	<0.01	<0.5	617	11.0	<10	
VL 425	6	<1	<1	0.03	1	12	0.48	436	1.6	0.01	4.3	615	13.5	11	
VL 450	8	<1	1	0.02	2	6	0.30	260	1.3	0.01	1.9	438	7.6	<10	
VL 475	6	<1	2	0.02	4	10	0.34	497	1.7	0.01	2.5	608	12.2	11	
VL 500	8	<1	<1	0.04	3	17	1.48	2180	2.9	0.03	7.8	528	9.9	12	
VL 525	<5	<1	<1	0.05	6	10	0.81	2410	3.7	0.02	9.2	622	50.2	<10	
VL 550	6	<1	<1	0.02	5	9	0.26	259	3.1	0.01	2.8	304	10.0	<10	
VL 575	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 600	6	<1	<1	0.02	5	14	0.20	329	3.3	0.01	3.5	447	9.7	10	
VL 625	<5	<1	<1	0.03	4	11	0.56	450	2.6	0.01	12.2	453	11.7	11	
VL 650	7	<1	4	0.02	4	13	0.31	468	2.7	<0.01	3.1	438	8.7	<10	

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Analyte:	Ga	Hg	In	K	La	Li	Mg	Mn	Mo	Na	Ni	P	Pb	Rb	
Unit:	ppm	ppm	ppm	%	ppm	ppm	%	ppm	ppm	%	ppm	ppm	ppm	ppm	
Sample Description	RDL:														
VL 675	6	<1	<1	0.02	7	11	0.33	4780	2.9	<0.01	6.1	903	12.0	<10	
VL 700	5	<1	<1	0.02	4	9	0.28	624	1.2	<0.01	2.8	476	7.8	<10	
VL 725	<5	<1	<1	0.02	4	6	0.17	381	2.2	0.01	1.1	709	9.4	<10	
VL 750	7	<1	<1	0.01	3	8	0.18	1390	2.7	<0.01	2.3	621	10.8	<10	
VL 775	8	<1	<1	0.02	6	12	0.39	4030	2.3	0.01	5.5	955	9.5	<10	
VL 800	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 875	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 940	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 1000	<5	<1	2	0.06	5	8	0.37	4690	11.7	0.01	8.6	1390	17.4	13	
VL 1200	<5	<1	<1	0.04	9	15	0.47	2110	11.1	<0.01	11.3	615	12.4	18	
VL 1400	<5	<1	<1	0.04	5	10	0.69	1780	1.7	0.02	9.6	768	10.0	<10	
VL 1600	<5	<1	<1	0.06	10	13	0.70	2650	1.5	0.01	10.8	1050	11.9	16	

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Analyte:	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V	W	
Unit:	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	
RDL:	0.005	1	0.5	10	5	0.5	10	10	5	0.01	5	5	0.5	1	
VL 1ST	0.043	<1	9.6	<10	<5	25.8	<10	<10	<5	0.32	10	<5	109	<1	
VL 2	0.071	<1	10.2	<10	<5	30.5	<10	<10	<5	0.43	15	<5	135	<1	
VL 2ST	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 3ST	0.045	<1	11.5	<10	18	30.9	<10	<10	<5	0.42	14	<5	150	<1	
VL 00	0.201	<1	13.7	<10	<5	4.3	<10	<10	<5	0.03	<5	<5	155	<1	
VL 00 DUPLICATE	0.181	<1	10.9	<10	<5	6.5	<10	<10	<5	0.05	<5	<5	165	<1	
VL 25	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 50	0.068	<1	4.2	<10	<5	11.1	<10	<10	<5	0.23	9	<5	155	<1	
VL 75	0.074	<1	12.1	18	<5	11.0	<10	<10	<5	0.26	6	<5	201	<1	
VL 100	0.128	<1	16.2	<10	<5	7.2	<10	<10	<5	0.20	5	<5	140	<1	
VL 125	0.067	<1	5.3	<10	<5	10.6	<10	<10	<5	0.22	7	<5	105	<1	
VL 150	0.094	<1	8.5	<10	<5	39.9	<10	<10	<5	0.20	7	<5	87.6	<1	
VL 175	0.151	1	6.1	<10	<5	40.9	<10	<10	<5	0.10	<5	<5	80.4	<1	
VL 200	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 225	0.128	2	<0.5	<10	<5	46.2	<10	<10	<5	0.01	<5	<5	8.8	<1	
VL 250	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 275	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 300	0.045	<1	14.3	<10	<5	7.4	<10	<10	<5	0.23	7	<5	100	<1	
VL 325	0.050	<1	7.9	<10	<5	5.1	<10	<10	<5	0.27	7	<5	139	<1	
VL 350	0.044	<1	11.8	<10	<5	7.4	<10	<10	<5	0.19	5	<5	99.8	<1	
VL 375	0.049	<1	9.9	16	<5	9.2	<10	<10	<5	0.21	6	<5	125	<1	
VL 400	0.082	<1	10.3	<10	<5	6.9	<10	<10	<5	0.50	11	<5	229	<1	
VL 425	0.114	<1	17.5	<10	<5	7.4	<10	<10	<5	0.20	6	<5	115	<1	
VL 450	0.076	<1	5.2	<10	<5	10.3	<10	<10	<5	0.13	<5	<5	79.2	<1	
VL 475	0.055	<1	10.6	<10	<5	6.0	<10	<10	<5	0.19	<5	<5	107	<1	
VL 500	0.054	<1	9.3	<10	<5	32.7	<10	<10	<5	0.28	9	<5	135	<1	
VL 525	0.042	<1	13.6	<10	<5	15.6	<10	<10	<5	0.11	<5	<5	133	<1	
VL 550	0.042	<1	13.7	<10	<5	7.9	<10	<10	<5	0.38	9	<5	193	<1	
VL 575	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	
VL 600	0.048	<1	9.5	<10	<5	14.6	<10	<10	<5	0.24	7	<5	149	<1	
VL 625	0.047	<1	15.5	<10	<5	9.0	<10	<10	<5	0.14	<5	<5	86.0	<1	
VL 650	0.052	<1	13.8	<10	<5	5.3	<10	<10	<5	0.15	<5	<5	163	<1	

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Analyte:	S	Sb	Sc	Se	Sn	Sr	Ta	Te	Th	Ti	Tl	U	V	W	
Unit:	%	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	
Sample Description	RDL:	0.005	1	0.5	10	5	0.5	10	10	5	0.01	5	5	0.5	1
VL 675		0.101	<1	7.7	<10	<5	18.4	<10	<10	<5	0.06	<5	<5	81.4	<1
VL 700		0.062	<1	7.7	<10	<5	5.3	<10	<10	<5	0.11	<5	<5	120	<1
VL 725		0.078	<1	7.0	<10	<5	7.9	<10	<10	<5	0.21	5	<5	101	<1
VL 750		0.072	<1	7.9	<10	<5	8.8	<10	<10	<5	0.43	12	<5	198	<1
VL 775		0.086	<1	7.5	17	<5	17.2	<10	<10	<5	0.23	7	<5	139	<1
VL 800		NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC
VL 875		NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC
VL 940		NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC	NRC
VL 1000		0.115	2	5.7	25	<5	61.6	<10	<10	<5	<0.01	<5	<5	64.0	<1
VL 1200		0.031	<1	13.8	<10	<5	12.5	<10	<10	<5	<0.01	<5	<5	89.5	<1
VL 1400		0.069	<1	6.9	<10	<5	36.6	<10	<10	<5	0.03	<5	<5	77.3	<1
VL 1600		0.028	<1	16.0	<10	<5	13.2	<10	<10	<5	0.02	<5	<5	93.1	<1

Certified By:



Certificate of Analysis

AGAT WORK ORDER: 11V553370

PROJECT NO:

5623 McADAM ROAD
 MISSISSAUGA, ONTARIO
 CANADA L4Z 1N9
 TEL (905)501-9998
 FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: JO SHEARER

Aqua Regia Digest - Metals Package, ICP-OES finish (201073)

DATE SAMPLED: Nov 25, 2011	DATE RECEIVED: Nov 25, 2011	DATE REPORTED: Dec 13, 2011	SAMPLE TYPE: Soil	
Analyte:	Y	Zn	Zr	
Unit:	ppm	ppm	ppm	
RDL:	1	0.5	5	
Sample Description				
VL 1ST	16	68.1	9	
VL 2	21	64.3	5	
VL 2ST	NRC	NRC	NRC	
VL 3ST	17	94.7	5	
VL 00	10	55.1	<5	
VL 00 DUPLICATE	11	48.7	<5	
VL 25	NRC	NRC	NRC	
VL 50	9	30.8	<5	
VL 75	18	63.9	<5	
VL 100	18	73.0	9	
VL 125	5	22.2	<5	
VL 150	12	67.8	5	
VL 175	12	42.6	<5	
VL 200	NRC	NRC	NRC	
VL 225	1	25.0	<5	
VL 250	NRC	NRC	NRC	
VL 275	NRC	NRC	NRC	
VL 300	14	55.8	13	
VL 325	10	28.0	<5	
VL 350	21	56.3	<5	
VL 375	14	57.2	<5	
VL 400	8	25.6	10	
VL 425	14	61.3	8	
VL 450	6	19.2	<5	
VL 475	15	58.2	6	
VL 500	13	63.7	<5	
VL 525	24	267	<5	
VL 550	23	37.0	9	
VL 575	NRC	NRC	NRC	
VL 600	23	51.3	<5	
VL 625	23	53.0	<5	
VL 650	18	52.1	7	

Certified By:



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ATTENTION TO: JO SHEARER

Aqua Regia Digest - Metals Package, ICP-OES finish (201073)

DATE SAMPLED: Nov 25, 2011

DATE RECEIVED: Nov 25, 2011

DATE REPORTED: Dec 13, 2011

SAMPLE TYPE: Soil

Sample Description	Analyte:	Y	Zn	Zr
	Unit:	ppm	ppm	ppm
	RDL:	1	0.5	5
VL 675		27	96.9	<5
VL 700		15	30.0	<5
VL 725		11	20.8	<5
VL 750		10	28.6	6
VL 775		21	74.5	<5
VL 800		NRC	NRC	NRC
VL 875		NRC	NRC	NRC
VL 940		NRC	NRC	NRC
VL 1000		16	156	<5
VL 1200		25	196	<5
VL 1400		16	143	<5
VL 1600		40	132	<5

Comments: RDL - Reported Detection Limit
 NRC - Not Received

Certified By:



Certificate of Analysis

AGAT WORK ORDER: 11V553370

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 MISSISSAUGA, ONTARIO
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CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: JO SHEARER

Fire Assay - Trace Au, AAS finish (202051)

DATE SAMPLED: Nov 25, 2011

DATE RECEIVED: Nov 25, 2011

DATE REPORTED: Dec 13, 2011

SAMPLE TYPE: Soil

Sample Description	Analyte: Unit: RDL:	Sample Login Weight kg 0.01	Au ppm 0.002
VL 1ST		0.62	<0.002
VL 2		0.66	<0.002
VL 2ST		NRC	NRC
VL 3ST		0.70	<0.002
VL 00		0.45	0.003
VL 00 DUPLICATE		0.42	<0.002
VL 25		NRC	NRC
VL 50		0.33	<0.002
VL 75		0.35	<0.002
VL 100		0.55	0.002
VL 125		0.48	<0.002
VL 150		0.33	0.014
VL 175		0.50	<0.002
VL 200		NRC	NRC
VL 225		0.25	<0.002
VL 250		NRC	NRC
VL 275		NRC	NRC
VL 300		0.33	<0.002
VL 325		0.41	0.014
VL 350		0.40	0.009
VL 375		0.45	<0.002
VL 400		0.35	0.012
VL 425		0.57	0.004
VL 450		0.37	0.003
VL 475		0.50	0.020
VL 500		0.58	0.027
VL 525		0.47	0.096
VL 550		0.36	0.008
VL 575		NRC	NRC
VL 600		0.41	<0.002
VL 625		0.33	<0.002

Certified By:



Certificate of Analysis

AGAT WORK ORDER: 11V553370

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CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: JO SHEARER

Fire Assay - Trace Au, AAS finish (202051)

DATE SAMPLED: Nov 25, 2011

DATE RECEIVED: Nov 25, 2011

DATE REPORTED: Dec 13, 2011

SAMPLE TYPE: Soil

Sample Description	Analyte:	Sample Login Weight	Au
	Unit:	kg	ppm
	RDL:	0.01	0.002
VL 650		0.36	0.011
VL 675		0.35	0.003
VL 700		0.31	<0.002
VL 725		0.29	<0.002
VL 750		0.37	<0.002
VL 775		0.35	<0.002
VL 800		NRC	NRC
VL 875		NRC	NRC
VL 940		NRC	NRC
VL 1000		0.38	<0.002
VL 1200		0.31	0.028
VL 1400		0.30	<0.002
VL 1600		0.56	0.022

Comments: RDL - Reported Detection Limit
 NRC - Not Received

Certified By:



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V553370

PROJECT NO:

ATTENTION TO: JO SHEARER

Solid Analysis												
RPT Date: Dec 13, 2011			REPLICATE				Method Blank	REFERENCE MATERIAL				
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD	Result Value		Expect Value	Recovery	Acceptable Limits		
							Lower			Upper		
Aqua Regia Digest - Metals Package, ICP-OES finish (201073)												
Ag	1	2950737	< 0.2	< 0.2	0.0%	< 0.2				80%	120%	
Al	1	2950737	2.85	3.06	7.1%	< 0.01				80%	120%	
As	1	2950737	9	9	0.0%	< 1				80%	120%	
B	1	2950737	< 5	< 5	0.0%	< 5				80%	120%	
Ba	1	2950737	31	34	9.2%	< 1				80%	120%	
Be	1	2950737	0.7	0.5		< 0.5				80%	120%	
Bi	1	2950737	< 1	< 1	0.0%	< 1				80%	120%	
Ca	1	2950737	0.63	0.74	16.1%	< 0.01				80%	120%	
Cd	1	2950737	< 0.5	< 0.5	0.0%	< 0.5	0.11	0.10	112%	80%	120%	
Ce	1	2950737	13	14	7.4%	< 1				80%	120%	
Co	1	2950737	7.2	6.4	11.8%	< 0.5	4.7	5.0	94%	80%	120%	
Cr	1	2950737	9.99	9.70	2.9%	< 0.5				80%	120%	
Cu	1	2950737	28.6	29.6	3.4%	< 0.5	3553	3800	93%	80%	120%	
Fe	1	2950737	4.38	4.64	5.8%	< 0.01				80%	120%	
Ga	1	2950737	7	6	15.4%	< 5				80%	120%	
Hg	1	2950737	< 1	< 1	0.0%	< 1	1.5	1.3	117%	80%	120%	
In	1	2950737	< 1	< 1	0.0%	< 1				80%	120%	
K	1	2950737	0.02	0.03		< 0.01				80%	120%	
La	1	2950737	3	4	28.6%	< 1				80%	120%	
Li	1	2950737	11	12	8.7%	< 1				80%	120%	
Mg	1	2950737	0.90	0.92	2.2%	< 0.01				80%	120%	
Mn	1	2950737	987	982	0.5%	< 1				80%	120%	
Mo	1	2950737	2.7	2.7	0.0%	< 0.5	340	380	89%	80%	120%	
Na	1	2950737	0.014	0.017	19.4%	< 0.01				80%	120%	
Ni	1	2950737	4.18	4.12	1.4%	< 0.5	8	7	115%	80%	120%	
P	1	2950737	488	537	9.6%	< 10				80%	120%	
Pb	1	2950737	8.14	8.62	5.7%	< 0.5				80%	120%	
Rb	1	2950737	8	10	22.2%	< 10	14	13	106%	80%	120%	
S	1	2950737	0.0435	0.0477	9.2%	< 0.005				80%	120%	
Sb	1	2950737	< 1	< 1	0.0%	< 1				80%	120%	
Sc	1	2950737	9.63	10.3	6.7%	< 0.5				80%	120%	
Se	1	2950737	< 10	< 10	0.0%	< 10				80%	120%	
Sn	1	2950737	< 5	< 5	0.0%	< 5				80%	120%	
Sr	1	2950737	25.8	31.0	18.3%	< 0.5				80%	120%	
Ta	1	2950737	< 10	< 10	0.0%	< 10				80%	120%	
Te	1	2950737	< 10	< 10	0.0%	< 10				80%	120%	
Th	1	2950737	< 5	< 5	0.0%	< 5				80%	120%	
Ti	1	2950737	0.325	0.399	20.4%	< 0.01				80%	120%	
Tl	1	2950737	10	12	18.2%	< 5				80%	120%	
U	1	2950737	< 5	< 5	0.0%	< 5				80%	120%	
V	1	2950737	109	114	4.5%	< 0.5				80%	120%	
W	1	2950737	< 1	< 1	0.0%	< 1				80%	120%	
Y	1	2950737	16	17	6.1%	< 1				80%	120%	
Zn	1	2950737	68.1	70.4	3.3%	< 0.5				80%	120%	



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V553370

PROJECT NO:

ATTENTION TO: JO SHEARER

Solid Analysis (Continued)											
RPT Date: Dec 13, 2011		REPLICATE				Method Blank	REFERENCE MATERIAL				
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD		Result Value	Expect Value	Recovery	Acceptable Limits	
										Lower	Upper
Zr	1	2950737	9	7	25.0%	< 5				80%	120%
Fire Assay - Trace Au, AAS finish (202051)											
Au	1	2950741	0.003	< 0.002		< 0.002	0.0744	0.0849	88%	90%	110%
Aqua Regia Digest - Metals Package, ICP-OES finish (201073)											
Ag	1	2950762	< 0.2	< 0.2	0.0%	< 0.2				80%	120%
Al	1	2950762	2.67	2.76	3.3%	< 0.01				80%	120%
As	1	2950762	21	23	9.1%	< 1				80%	120%
B	1	2950762	< 5	< 5	0.0%	< 5				80%	120%
Ba	1	2950762	34	35	2.9%	< 1				80%	120%
Be	1	2950762	0.49	0.57	15.1%	< 0.5				80%	120%
Bi	1	2950762	< 1	< 1	0.0%	< 1				80%	120%
Ca	1	2950762	0.69	0.74	7.0%	< 0.01				80%	120%
Cd	1	2950762	< 0.5	< 0.5	0.0%	< 0.5				80%	120%
Ce	1	2950762	13	13	0.0%	< 1				80%	120%
Co	1	2950762	23.3	24.5	5.0%	< 0.5	6.4	5.0	129%	80%	120%
Cr	1	2950762	12.9	14.1	8.9%	< 0.5				80%	120%
Cu	1	2950762	34.7	36.7	5.6%	< 0.5	3541	3800	93%	80%	120%
Fe	1	2950762	5.31	5.45	2.6%	< 0.01				80%	120%
Ga	1	2950762	8	8	0.0%	< 5				80%	120%
Hg	1	2950762	< 1	< 1	0.0%	< 1	1.7	1.3	128%	80%	120%
In	1	2950762	< 1	< 1	0.0%	< 1				80%	120%
K	1	2950762	0.044	0.048	8.7%	< 0.01				80%	120%
La	1	2950762	3	4	28.6%	< 1				80%	120%
Li	1	2950762	17	17	0.0%	< 1				80%	120%
Mg	1	2950762	1.48	1.49	0.7%	< 0.01				80%	120%
Mn	1	2950762	2180	2170	0.5%	< 1				80%	120%
Mo	1	2950762	2.9	2.9	0.0%	< 0.5	348	380	91%	80%	120%
Na	1	2950762	0.035	0.038	8.2%	< 0.01				80%	120%
Ni	1	2950762	7.80	8.17	4.6%	< 0.5				80%	120%
P	1	2950762	528	586	10.4%	< 10				80%	120%
Pb	1	2950762	9.86	9.30	5.8%	< 0.5				80%	120%
Rb	1	2950762	12	12	0.0%	< 10	15	13	115%	80%	120%
S	1	2950762	0.054	0.054	0.0%	< 0.005				80%	120%
Sb	1	2950762	< 1	< 1	0.0%	< 1				80%	120%
Sc	1	2950762	9.28	9.37	1.0%	< 0.5				80%	120%
Se	1	2950762	< 10	14		< 10				80%	120%
Sn	1	2950762	< 5	< 5	0.0%	< 5				80%	120%
Sr	1	2950762	32.7	32.0	2.2%	< 0.5				80%	120%
Ta	1	2950762	< 10	< 10	0.0%	< 10				80%	120%
Te	1	2950762	< 10	< 10	0.0%	< 10				80%	120%
Th	1	2950762	< 5	< 5	0.0%	< 5	1.2	1.4	89%	80%	120%
Ti	1	2950762	0.281	0.319	12.7%	< 0.01				80%	120%
Tl	1	2950762	9	10	10.5%	< 5				80%	120%



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V553370

PROJECT NO:

ATTENTION TO: JO SHEARER

Solid Analysis (Continued)											
RPT Date: Dec 13, 2011		REPLICATE				Method Blank	REFERENCE MATERIAL				
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD		Result Value	Expect Value	Recovery	Acceptable Limits	
										Lower	Upper
U	1	2950762	< 5	< 5	0.0%	< 5				80%	120%
V	1	2950762	135	138	2.2%	< 0.5				80%	120%
W	1	2950762	< 1	< 1	0.0%	< 1				80%	120%
Y	1	2950762	13	13	0.0%	< 1				80%	120%
Zn	1	2950762	63.7	67.6	5.9%	< 0.5				80%	120%
Zr	1	2950762	< 5	< 5	0.0%	< 5				80%	120%
Aqua Regia Digest - Metals Package, ICP-OES finish (201073)											
Ag	1	2950780	0.2	0.2	0.0%	< 0.2				80%	120%
Al	1	2950780	2.96	3.08	4.0%	< 0.01				80%	120%
As	1	2950780	199	197	1.0%	< 1				80%	120%
B	1	2950780	< 5	< 5	0.0%	< 5				80%	120%
Ba	1	2950780	47	48	2.1%	< 1				80%	120%
Be	1	2950780	1.2	1.2	0.0%	< 0.5				80%	120%
Bi	1	2950780	< 1	< 1	0.0%	< 1				80%	120%
Ca	1	2950780	0.233	0.223	4.4%	< 0.01				80%	120%
Cd	1	2950780	0.5	0.5	0.0%	< 0.5				80%	120%
Ce	1	2950780	37	37	0.0%	< 1				80%	120%
Co	1	2950780	24.6	25.3	2.8%	< 0.5				80%	120%
Cr	1	2950780	13.9	14.0	0.7%	< 0.5				80%	120%
Cu	1	2950780	69.3	70.9	2.3%	< 0.5	3487	3800	91%	80%	120%
Fe	1	2950780	6.88	7.42	7.6%	< 0.01				80%	120%
Ga	1	2950780	< 5	< 5	0.0%	< 5				80%	120%
Hg	1	2950780	< 1	< 1	0.0%	< 1				80%	120%
In	1	2950780	< 1	< 1	0.0%	< 1				80%	120%
K	1	2950780	0.060	0.053	12.4%	< 0.01				80%	120%
La	1	2950780	10	9	10.5%	< 1				80%	120%
Li	1	2950780	13	13	0.0%	< 1				80%	120%
Mg	1	2950780	0.70	0.74	5.6%	< 0.01				80%	120%
Mn	1	2950780	2650	2730	3.0%	< 1				80%	120%
Mo	1	2950780	1.5	2.5		< 0.5	333	380	87%	80%	120%
Na	1	2950780	0.01	0.01	0.0%	< 0.01				80%	120%
Ni	1	2950780	10.8	11.6	7.1%	< 0.5				80%	120%
P	1	2950780	1050	1040	1.0%	< 10				80%	120%
Pb	1	2950780	11.9	12.1	1.7%	< 0.5				80%	120%
Rb	1	2950780	16	16	0.0%	< 10	13	13	99%	80%	120%
S	1	2950780	0.0283	0.0293	3.5%	< 0.005				80%	120%
Sb	1	2950780	< 1	< 1	0.0%	< 1				80%	120%
Sc	1	2950780	16.0	16.4	2.5%	< 0.5				80%	120%
Se	1	2950780	< 10	< 10	0.0%	< 10				80%	120%
Sn	1	2950780	< 5	< 5	0.0%	< 5				80%	120%
Sr	1	2950780	13.2	12.0	9.5%	< 0.5				80%	120%
Ta	1	2950780	< 10	< 10	0.0%	< 10				80%	120%
Te	1	2950780	< 10	< 10	0.0%	< 10				80%	120%
Th	1	2950780	< 5	< 5	0.0%	< 5				80%	120%



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V553370

PROJECT NO:

ATTENTION TO: JO SHEARER

Solid Analysis (Continued)										
RPT Date: Dec 13, 2011		REPLICATE				Method Blank	REFERENCE MATERIAL			
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD		Result Value	Expect Value	Recovery	Acceptable Limits
									Lower	Upper
Ti	1	2950780	0.02	0.01		< 0.01			80%	120%
Tl	1	2950780	< 5	< 5	0.0%	< 5			80%	120%
U	1	2950780	< 5	< 5	0.0%	< 5			80%	120%
V	1	2950780	93.1	93.3	0.2%	< 0.5			80%	120%
W	1	2950780	< 1	< 1	0.0%	< 1			80%	120%
Y	1	2950780	40	41	2.5%	< 1			80%	120%
Zn	1	2950780	132	134	1.5%	< 0.5			80%	120%
Zr	1	2950780	< 5	< 5	0.0%	< 5			80%	120%
Fire Assay - Trace Au, AAS finish (202051)										
Au	1	2950762	0.027	0.007		< 0.002	0.20	0.203	98%	90% 110%
Fire Assay - Trace Au, AAS finish (202051)										
Au	1	2950778	0.028	< 0.002		< 0.002			90%	110%

Certified By:

Method Summary

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V553370

PROJECT NO:

ATTENTION TO: JO SHEARER

PARAMETER	AGAT S.O.P	LITERATURE REFERENCE	ANALYTICAL TECHNIQUE
Solid Analysis			
Ag	MIN-200-12020		ICP/OES
Al	MIN-200-12020		ICP/OES
As	MIN-200-12020		ICP/OES
B	MIN-200-12020		ICP/OES
Ba	MIN-200-12020		ICP/OES
Be	MIN-200-12020		ICP/OES
Bi	MIN-200-12020		ICP/OES
Ca	MIN-200-12020		ICP/OES
Cd	MIN-200-12020		ICP/OES
Ce	MIN-200-12020		ICP/OES
Co	MIN-200-12020		ICP/OES
Cr	MIN-200-12020		ICP/OES
Cu	MIN-200-12020		ICP/OES
Fe	MIN-200-12020		ICP/OES
Ga	MIN-200-12020		ICP/OES
Hg	MIN-200-12020		ICP/OES
In	MIN-200-12020		ICP/OES
K	MIN-200-12020		ICP/OES
La	MIN-200-12020		ICP/OES
Li	MIN-200-12020		ICP/OES
Mg	MIN-200-12020		ICP/OES
Mn	MIN-200-12020		ICP/OES
Mo	MIN-200-12020		ICP/OES
Na	MIN-200-12020		ICP/OES
Ni	MIN-200-12020		ICP/OES
P	MIN-200-12020		ICP/OES
Pb	MIN-200-12020		ICP/OES
Rb	MIN-200-12020		ICP/OES
S	MIN-200-12020		ICP/OES
Sb	MIN-200-12020		ICP/OES
Sc	MIN-200-12020		ICP/OES
Se	MIN-200-12020		ICP/OES
Sn	MIN-200-12020		ICP/OES
Sr	MIN-200-12020		ICP/OES
Ta	MIN-200-12020		ICP/OES
Te	MIN-200-12020		ICP/OES
Th	MIN-200-12020		ICP/OES
Ti	MIN-200-12020		ICP/OES
Tl	MIN-200-12020		ICP/OES
U	MIN-200-12020		ICP/OES
V	MIN-200-12020		ICP/OES
W	MIN-200-12020		ICP/OES
Y	MIN-200-12020		ICP/OES
Zn	MIN-200-12020		ICP/OES
Zr	MIN-200-12020		ICP/OES
Sample Login Weight	MIN-12009		BALANCE
Au	MIN-200-12019	BUGBEE, E: A Textbook of Fire Assaying	AAS



CLIENT NAME: HOMEGOLD RESOURCES LTD.
UNIT# 5-2330 TYNER STREET
PORT COQUITLAM, BC V3C2Z1

ATTENTION TO: JO SHEARER

PROJECT NO:

AGAT WORK ORDER: 11V540723

SOLID ANALYSIS REVIEWED BY: Ron Cardinall, Certified Assayer - Director - Technical Services (Mining)

DATE REPORTED: Oct 26, 2011

PAGES (INCLUDING COVER): 4

Should you require any information regarding this analysis please contact your client services representative at (905) 501-9998

*NOTES

All samples are stored at no charge for 90 days. Please contact the lab if you require additional sample storage time.



Certificate of Analysis

AGAT WORK ORDER: 11V540723

PROJECT NO:

5623 McADAM ROAD
 MISSISSAUGA, ONTARIO
 CANADA L4Z 1N9
 TEL (905)501-9998
 FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: JO SHEARER

Aqua Regia Digest - Ag, AAS finish (201025)

DATE SAMPLED: Oct 19, 2011 DATE RECEIVED: Oct 19, 2011 DATE REPORTED: Oct 26, 2011 SAMPLE TYPE: Rock

Sample Description	Analyte:	Sample	Ag
	RDL:	Login Weight	
	Unit:	kg	ppm
		0.01	1
080582		2.24	3
080583		3.40	68
080584		4.02	39
080585		5.53	24
080586		10.32	12
080587		0.75	4
080588		0.76	21
080589		3.50	7
080590		2.47	45

Comments: RDL - Reported Detection Limit

Certified By:

Ron Cardinal



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V540723

PROJECT NO:

ATTENTION TO: JO SHEARER

Solid Analysis										
RPT Date: Oct 26, 2011		REPLICATE				Method Blank	REFERENCE MATERIAL			
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD		Result Value	Expect Value	Recovery	Acceptable Limits
									Lower	Upper

Aqua Regia Digest - Ag, AAS finish (201025)

Ag	1	2818129	3	2		< 1	6	6	100%	80%	120%
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Certified By:

Ron Cardinal

Method Summary

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V540723

PROJECT NO:

ATTENTION TO: JO SHEARER

PARAMETER	AGAT S.O.P	LITERATURE REFERENCE	ANALYTICAL TECHNIQUE
Solid Analysis			
Sample Login Weight	MIN-12009		BALANCE
Ag	MIN-200-12032		AAS



CLIENT NAME: HOMEGOLD RESOURCES LTD.
UNIT# 5-2330 TYNER STREET
PORT COQUITLAM, BC V3C2Z1

ATTENTION TO: JO SHEARER

PROJECT NO:

AGAT WORK ORDER: 11V540722

SOLID ANALYSIS REVIEWED BY: Kevin Motomura, ICP Supervisor

DATE REPORTED: Oct 25, 2011

PAGES (INCLUDING COVER): 4

Should you require any information regarding this analysis please contact your client services representative at (905) 501-9998

*NOTES

All samples are stored at no charge for 90 days. Please contact the lab if you require additional sample storage time.



AGAT Laboratories

Certificate of Analysis

AGAT WORK ORDER: 11V540722

PROJECT NO:

5623 McADAM ROAD
MISSISSAUGA, ONTARIO
CANADA L4Z 1N9
TEL (905)501-9998
FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: JO SHEARER

Aqua Regia Digest - Ag, AAS finish (201025)

DATE SAMPLED: Oct 19, 2011

DATE RECEIVED: Oct 18, 2011

DATE REPORTED: Oct 25, 2011

SAMPLE TYPE: Rock

Analyte:	Ag	Sample
Unit:	ppm	Login Weight
Sample Description	RDL:	kg
080581	23	10.77

Comments: RDL - Reported Detection Limit

Certified By:



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V540722

PROJECT NO:

ATTENTION TO: JO SHEARER

Solid Analysis										
RPT Date: Oct 25, 2011		REPLICATE				Method Blank	REFERENCE MATERIAL			
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD		Result Value	Expect Value	Recovery	Acceptable Limits
									Lower	Upper

Aqua Regia Digest - Ag, AAS finish (201025)

Ag	1	2818128	23	24	4.3%	< 1			80%	120%
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Certified By: _____



Method Summary

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V540722

PROJECT NO:

ATTENTION TO: JO SHEARER

PARAMETER	AGAT S.O.P	LITERATURE REFERENCE	ANALYTICAL TECHNIQUE
Solid Analysis			
Ag	MIN-200-12032		AAS
Sample Login Weight	MIN-12009		BALANCE



CLIENT NAME: HOMEGOLD RESOURCES LTD.
UNIT# 5-2330 TYNER STREET
PORT COQUITLAM, BC V3C2Z1

ATTENTION TO: JO SHEARER

PROJECT NO:

AGAT WORK ORDER: 11V538993

SOLID ANALYSIS REVIEWED BY: Ron Cardinall, Certified Assayer - Director - Technical Services (Mining)

DATE REPORTED: Oct 20, 2011

PAGES (INCLUDING COVER): 4

Should you require any information regarding this analysis please contact your client services representative at (905) 501-9998

*NOTES

All samples are stored at no charge for 90 days. Please contact the lab if you require additional sample storage time.



Certificate of Analysis

AGAT WORK ORDER: 11V538993

PROJECT NO:

5623 McADAM ROAD
 MISSISSAUGA, ONTARIO
 CANADA L4Z 1N9
 TEL (905)501-9998
 FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: JO SHEARER

Aqua Regia Digest - Ag, AAS finish (201025)

DATE SAMPLED: Oct 14, 2011 DATE RECEIVED: Oct 13, 2011 DATE REPORTED: Oct 20, 2011 SAMPLE TYPE: Rock

Analyte:	Sample Login Weight	Ag
Unit:	kg	ppm
Sample Description	RDL:	
	0.01	1
080578	3.55	123
080579	2.66	25
080580	1.59	4

Comments: RDL - Reported Detection Limit

Certified By:

Ron Cardinal



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V538993

PROJECT NO:

ATTENTION TO: JO SHEARER

Solid Analysis												
RPT Date: Oct 20, 2011			REPLICATE				Method Blank	REFERENCE MATERIAL				
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD	Result Value		Expect Value	Recovery	Acceptable Limits		
										Lower	Upper	
Aqua Regia Digest - Ag, AAS finish (201025)												
Ag	1	2801418	123	126	2.4%	< 1	6	6	100%	80%	120%	

Certified By: _____

Ron Cardinal



Method Summary

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V538993

PROJECT NO:

ATTENTION TO: JO SHEARER

PARAMETER	AGAT S.O.P	LITERATURE REFERENCE	ANALYTICAL TECHNIQUE
Solid Analysis			
Sample Login Weight	MIN-12009		BALANCE
Ag	MIN-200-12032		AAS



CLIENT NAME: HOMEGOLD RESOURCES LTD.
UNIT# 5-2330 TYNER STREET
PORT COQUITLAM, BC V3C2Z1

ATTENTION TO: JO SHEARER

PROJECT NO:

AGAT WORK ORDER: 11V537971

SOLID ANALYSIS REVIEWED BY: Ron Cardinal, Certified Assayer - Director - Technical Services (Mining)

DATE REPORTED: Oct 20, 2011

PAGES (INCLUDING COVER): 4

Should you require any information regarding this analysis please contact your client services representative at (905) 501-9998

*NOTES

All samples are stored at no charge for 90 days. Please contact the lab if you require additional sample storage time.



Certificate of Analysis

AGAT WORK ORDER: 11V537971

PROJECT NO:

5623 McADAM ROAD
MISSISSAUGA, ONTARIO
CANADA L4Z 1N9
TEL (905)501-9998
FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: JO SHEARER

Aqua Regia Digest - Ag, AAS finish (201025)

DATE SAMPLED: Oct 12, 2011

DATE RECEIVED: Oct 11, 2011

DATE REPORTED: Oct 20, 2011

SAMPLE TYPE: Rock

Analyte:	Ag	Sample
Unit:	ppm	Login Weight
Sample Description	RDL:	kg
080576	3.6	11.38
080577	2.5	2.90

Comments: RDL - Reported Detection Limit

Certified By:



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V537971

PROJECT NO:

ATTENTION TO: JO SHEARER

Solid Analysis												
RPT Date: Oct 20, 2011			REPLICATE				Method Blank	REFERENCE MATERIAL				
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD	Result Value		Expect Value	Recovery	Acceptable Limits		
										Lower	Upper	

Aqua Regia Digest - Ag, AAS finish (201025)

Ag	1	2791420	3.6	3.0	18.2%	< 1	5.8	6	96%	80%	120%
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Certified By:

Ron Cardinal

Method Summary

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V537971

PROJECT NO:

ATTENTION TO: JO SHEARER

PARAMETER	AGAT S.O.P	LITERATURE REFERENCE	ANALYTICAL TECHNIQUE
Solid Analysis			
Ag	MIN-200-12032		AAS
Sample Login Weight	MIN-12009		BALANCE



CLIENT NAME: HOMEGOLD RESOURCES LTD.
UNIT# 5-2330 TYNER STREET
PORT COQUITLAM, BC V3C2Z1

ATTENTION TO: JO SHEARER

PROJECT NO:

AGAT WORK ORDER: 11V537056

SOLID ANALYSIS REVIEWED BY: Ron Cardinall, Certified Assayer - Director - Technical Services (Mining)

DATE REPORTED: Oct 17, 2011

PAGES (INCLUDING COVER): 4

Should you require any information regarding this analysis please contact your client services representative at (905) 501 9998, or at 1-800-856-6261

*NOTES

All samples are stored at no charge for 90 days. Please contact the lab if you require additional sample storage time.



Certificate of Analysis

AGAT WORK ORDER: 11V537056

PROJECT NO:

5623 McADAM ROAD
MISSISSAUGA, ONTARIO
CANADA L4Z 1N9
TEL (905)501-9998
FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: JO SHEARER

Aqua Regia Digest - Ag, AAS finish (201025)

DATE SAMPLED: Oct 07, 2011 DATE RECEIVED: Oct 07, 2011 DATE REPORTED: Oct 17, 2011 SAMPLE TYPE: Rock

Analyte:	Sample Login Weight	Ag
Unit:	kg	ppm
Sample Description	RDL:	0.01
080573	11.80	15.5
080574	2.36	46.8
080575	2.18	2.8

Comments: RDL - Reported Detection Limit

Certified By:

Ron Cardinal



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V537056

PROJECT NO:

ATTENTION TO: JO SHEARER

Solid Analysis												
RPT Date: Oct 17, 2011			REPLICATE				Method Blank	REFERENCE MATERIAL				
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD	Result Value		Expect Value	Recovery	Acceptable Limits		
										Lower	Upper	

Aqua Regia Digest - Ag, AAS finish (201025)

Ag	1	2781926	15.5	15.8	1.9%	< 1	6	6	100%	80%	120%
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Certified By: _____

Ron Cardinal



Method Summary

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V537056

PROJECT NO:

ATTENTION TO: JO SHEARER

PARAMETER	AGAT S.O.P	LITERATURE REFERENCE	ANALYTICAL TECHNIQUE
Solid Analysis			
Sample Login Weight	MIN-12009		BALANCE
Ag	MIN-200-12032		AAS



CLIENT NAME: HOMEGOLD RESOURCES LTD.
UNIT# 5-2330 TYNER STREET
PORT COQUITLAM, BC V3C2Z1

ATTENTION TO: JO SHEARER

PROJECT NO:

AGAT WORK ORDER: 11V534882

SOLID ANALYSIS REVIEWED BY: Ron Cardinall, Certified Assayer - Director - Technical Services (Mining)

DATE REPORTED: Oct 07, 2011

PAGES (INCLUDING COVER): 4

Should you require any information regarding this analysis please contact your client services representative at (905) 501 9998, or at 1-800-856-6261

*NOTES

All samples are stored at no charge for 90 days. Please contact the lab if you require additional sample storage time.



Certificate of Analysis

AGAT WORK ORDER: 11V534882

PROJECT NO:

5623 McADAM ROAD
 MISSISSAUGA, ONTARIO
 CANADA L4Z 1N9
 TEL (905)501-9998
 FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: JO SHEARER

Aqua Regia Digest - Ag, AAS finish (201025)

DATE SAMPLED: Oct 01, 2011

DATE RECEIVED: Sep 30, 2011

DATE REPORTED: Oct 07, 2011

SAMPLE TYPE: Rock

Sample Description	Analyte:	Sample	Ag
	Unit:	Login Weight	ppm
RDL:	kg	0.01	0.5
080561		1.55	42.5
080562		1.45	41.2
080563		0.87	6.1
080564		1.10	2.0
080565		1.65	1.8
080566		1.48	2.0
080567		1.55	1.4
080568		1.65	3.7
080569		1.55	1.4
080570		1.56	1.4
080571		8.88	3.7
080572		1.98	9.6

Comments: RDL - Reported Detection Limit

Certified By:

Ron Cardinal



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V534882

PROJECT NO:

ATTENTION TO: JO SHEARER

Solid Analysis												
RPT Date: Oct 07, 2011			REPLICATE				Method Blank	REFERENCE MATERIAL				
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD	Result Value		Expect Value	Recovery	Acceptable Limits		
										Lower	Upper	

Aqua Regia Digest - Ag, AAS finish (201025)

Ag	1	2760697	42.5	42.8	0.7%	<0.5	7	6	116%	80%	120%
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Certified By:

Method Summary

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V534882

PROJECT NO:

ATTENTION TO: JO SHEARER

PARAMETER	AGAT S.O.P	LITERATURE REFERENCE	ANALYTICAL TECHNIQUE
Solid Analysis			
Sample Login Weight	MIN-12009		BALANCE
Ag	MIN-200-12032		AAS



CLIENT NAME: HOMEGOLD RESOURCES LTD.
UNIT# 5-2330 TYNER STREET
PORT COQUITLAM, BC V3C2Z1

ATTENTION TO: JO SHEARER

PROJECT NO:

AGAT WORK ORDER: 11V531999

SOLID ANALYSIS REVIEWED BY: Ron Cardinal, Certified Assayer - Director - Technical Services (Mining)

DATE REPORTED: Sep 28, 2011

PAGES (INCLUDING COVER): 4

Should you require any information regarding this analysis please contact your client services representative at (905) 501 9998, or at 1-800-856-6261

*NOTES

All samples are stored at no charge for 90 days. Please contact the lab if you require additional sample storage time.



Certificate of Analysis

AGAT WORK ORDER: 11V531999

PROJECT NO:

5623 McADAM ROAD
 MISSISSAUGA, ONTARIO
 CANADA L4Z 1N9
 TEL (905)501-9998
 FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: JO SHEARER

Aqua Regia Digest - Ag, AAS finish (201025)

DATE SAMPLED: Sep 23, 2011

DATE RECEIVED: Sep 23, 2011

DATE REPORTED: Sep 28, 2011

SAMPLE TYPE: Rock

Sample Description	Analyte:	Sample	Ag
	Unit:	Login Weight	ppm
RDL:	kg		
	0.01		1
080551	4.63		<1
080552	2.64		2
080553	2.83		2
080554	1.64		6
080555	2.58		1
080556	11.78		2
080557	3.08		3
080558	4.24		1
080559	10.42		4
080560	12.18		2

Comments: RDL - Reported Detection Limit

Certified By:

Ron Cardinal



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V531999

PROJECT NO:

ATTENTION TO: JO SHEARER

Solid Analysis										
RPT Date: Sep 28, 2011		REPLICATE				Method Blank	REFERENCE MATERIAL			
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD		Result Value	Expect Value	Recovery	Acceptable Limits
									Lower	Upper
Aqua Regia Digest - Ag, AAS finish (201025)										
Ag	1	2732723	< 1	1		< 1			80%	120%
Aqua Regia Digest - Ag, AAS finish (201025)										
Ag	1	2732732	2	2	0.0%	< 1			80%	120%

Certified By:

Ron Cardinal

Method Summary

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V531999

PROJECT NO:

ATTENTION TO: JO SHEARER

PARAMETER	AGAT S.O.P	LITERATURE REFERENCE	ANALYTICAL TECHNIQUE
Solid Analysis			
Sample Login Weight	MIN-12009		BALANCE
Ag	MIN-200-12032		AAS



CLIENT NAME: HOMEGOLD RESOURCES LTD.
UNIT# 5-2330 TYNER STREET
PORT COQUITLAM, BC V3C2Z1

ATTENTION TO: Jo Shearer

PROJECT NO: Silver Peak

AGAT WORK ORDER: 11V529888

SOLID ANALYSIS REVIEWED BY: Ron Cardinall, Certified Assayer - Director - Technical Services (Mining)

DATE REPORTED: Sep 21, 2011

PAGES (INCLUDING COVER): 4

Should you require any information regarding this analysis please contact your client services representative at (905) 501 9998, or at 1-800-856-6261

*NOTES

All samples are stored at no charge for 90 days. Please contact the lab if you require additional sample storage time.



Certificate of Analysis

AGAT WORK ORDER: 11V529888

PROJECT NO: Silver Peak

5623 McADAM ROAD
 MISSISSAUGA, ONTARIO
 CANADA L4Z 1N9
 TEL (905)501-9998
 FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: Jo Shearer

Aqua Regia Digest - Ag, AAS finish (201025)

DATE SAMPLED: Sep 17, 2011

DATE RECEIVED: Sep 19, 2011

DATE REPORTED: Sep 21, 2011

SAMPLE TYPE: Soil

Analyte:	Sample Login Weight	Ag
Unit:	kg	ppm
Sample Description	RDL:	
	0.01	1
D.H. 11 30	0.23	<1
D.H. 11 31	0.31	<1
D.H. 11 32	0.29	<1
D.H. 11 33	0.38	<1

Comments: RDL - Reported Detection Limit

Certified By:

Ron Cardinal



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V529888

PROJECT NO: Silver Peak

ATTENTION TO: Jo Shearer

Solid Analysis											
RPT Date: Sep 21, 2011		REPLICATE				Method Blank	REFERENCE MATERIAL				
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD		Result Value	Expect Value	Recovery	Acceptable Limits	
										Lower	Upper

Aqua Regia Digest - Ag, AAS finish (201025)

Ag	1	2707940	< 1	< 1	0.0%	< 1	36	35	102%	80%	120%
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Certified By: _____

Ron Cardinal

Method Summary

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V529888

PROJECT NO: Silver Peak

ATTENTION TO: Jo Shearer

PARAMETER	AGAT S.O.P	LITERATURE REFERENCE	ANALYTICAL TECHNIQUE
Solid Analysis			
Sample Login Weight	MIN-12009		BALANCE
Ag	MIN-200-12032		AAS



CLIENT NAME: HOMEGOLD RESOURCES LTD.
UNIT# 5-2330 TYNER STREET
PORT COQUITLAM, BC V3C2Z1

ATTENTION TO: Jo Shearer

PROJECT NO: Silver Peak

AGAT WORK ORDER: 11V529853

SOLID ANALYSIS REVIEWED BY: Ron Cardinall, Certified Assayer - Director - Technical Services (Mining)

DATE REPORTED: Sep 22, 2011

PAGES (INCLUDING COVER): 5

Should you require any information regarding this analysis please contact your client services representative at (905) 501 9998, or at 1-800-856-6261

*NOTES

All samples are stored at no charge for 90 days. Please contact the lab if you require additional sample storage time.



Certificate of Analysis

AGAT WORK ORDER: 11V529853

PROJECT NO: Silver Peak

5623 McADAM ROAD
 MISSISSAUGA, ONTARIO
 CANADA L4Z 1N9
 TEL (905)501-9998
 FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: Jo Shearer

Aqua Regia Digest - Ag, AAS finish (201025)

DATE SAMPLED: Sep 17, 2011

DATE RECEIVED: Sep 19, 2011

DATE REPORTED: Sep 22, 2011

SAMPLE TYPE: Rock

Sample Description	Analyte:	Sample	Ag	Ag-GRAV
	Unit:	Login Weight	ppm	ppm
RDL:		0.01	1	5
080505		0.20	<1	
080507		0.95	<1	
080508		0.26	19	
080509		2.83	1	
080510		3.66	3	
080511		3.78	3	
080512		3.08	1	
080513		1.11	1	
080514		1.69	<1	
080515		1.16	>100	147
080516		2.27	>100	8889
080517		2.28	53	
080518		4.52	23	
080519		8.01	4	
080520		6.96	8	
080521		4.29	8	
080522		3.87	2	
080523		2.22	4	
080524		4.40	<1	
080525		6.98	3	
080526		4.77	4	
080527		3.22	20	
080528		4.99	>100	754
080529		2.83	>100	5786
080530		1.78	>100	324
080531		2.35	83	
080532		2.54	44	
080533		3.27	4	
080534		3.48	1	
080535		3.19	23	
080536		3.54	22	
080537		2.97	7	

Certified By:

Ron Cardinal



Certificate of Analysis

AGAT WORK ORDER: 11V529853

PROJECT NO: Silver Peak

5623 McADAM ROAD
 MISSISSAUGA, ONTARIO
 CANADA L4Z 1N9
 TEL (905)501-9998
 FAX (905)501-0589
<http://www.agatlabs.com>

CLIENT NAME: HOMEGOLD RESOURCES LTD.

ATTENTION TO: Jo Shearer

Aqua Regia Digest - Ag, AAS finish (201025)

DATE SAMPLED: Sep 17, 2011

DATE RECEIVED: Sep 19, 2011

DATE REPORTED: Sep 22, 2011

SAMPLE TYPE: Rock

Sample Description	Analyte:	Sample	Ag	Ag-GRAV
	Unit:	Login Weight	ppm	ppm
	RDL:	0.01	1	5
080538		4.25	9	
080539		2.95	29	
080540		3.35	18	

Comments: RDL - Reported Detection Limit

Certified By:

Ron Cardinal



Quality Assurance

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V529853

PROJECT NO: Silver Peak

ATTENTION TO: Jo Shearer

Solid Analysis											
RPT Date: Sep 22, 2011		REPLICATE				Method Blank	REFERENCE MATERIAL				
PARAMETER	Batch	Sample Id	Original	Rep #1	RPD		Result Value	Expect Value	Recovery	Acceptable Limits	
										Lower	Upper
Aqua Regia Digest - Ag, AAS finish (201025)											
Ag	1	2707599	1	2		< 1	8	7	121%	80%	120%
Aqua Regia Digest - Ag, AAS finish (201025)											
Ag	1	2707624	1	2		< 1				80%	120%
Aqua Regia Digest - Ag, AAS finish (201025)											
Ag-GRAV	1	2707619	5786	5781	0.1%	< 5	800	792	101%	90%	110%

Certified By:

Method Summary

CLIENT NAME: HOMEGOLD RESOURCES LTD.

AGAT WORK ORDER: 11V529853

PROJECT NO: Silver Peak

ATTENTION TO: Jo Shearer

PARAMETER	AGAT S.O.P	LITERATURE REFERENCE	ANALYTICAL TECHNIQUE
Solid Analysis			
Sample Login Weight	MIN-12009		BALANCE
Ag	MIN-200-12032		AAS
Ag-GRAV	MIN-200-12006		GRAVIMETRIC



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Certificate of Analysis

11-360-00433-01

Inspectorate Exploration & Mining Services Ltd.
#200 - 11620 Horseshoe Way
Richmond, British Columbia V7A 4V5 Canada
Phone: 604-272-7818

Distribution List

Attention: Johan T. Shearer
Unit 5, 2330 Tyner Street
Port Coquitlam, B.C. V3C 2Z1
Phone: (604)970-6402
EMail: jo@homegoldresourcesltd.com

Submitted By: **Homegold Resources**
Unit 5, 2330 Tyner Street
Port Coquitlam, B.C. V3C 2Z1

Date Received: 01/27/2011
Date Completed: 02/15/2011
Invoice:

Attention: **Johan T. Shearer**

Project: **Silver Peak**
Description: **Homegold Resources**

Location	Samples	Type	Preparation Description
Vancouver, BC	7	Pulp	

Location	Method	Description
Vancouver, BC	Ag-1AT-GV	Ag, 1AT, Gravimetric
Vancouver, BC	Cu-4A-OR-AA	Cu, Ore Grade, 4 Acid, AA
Vancouver, BC	50-4A-UT	50 Element, 4 Acid, ICPMS, Ultra Trace Level
Vancouver, BC	Fe-CON	Iron, Wet Assay,
Vancouver, BC	Ag-4A-OR	Ag, 4 Acid, AA, Ore Grade
Vancouver, BC	Pb-4A-OR-AA	Pb, Ore Grade, 4 Acid, AA

The results of this assay were based solely upon the content of the sample submitted. Any decision to invest should be made only after the potential investment value of the claim or deposit has been determined based on the results of assays of multiple samples of geologic materials collected by the prospective investor or by a qualified person selected by him and based on an evaluation of all engineering data which is available concerning any proposed project. For our complete terms and conditions please see our website at www.inspectorate.com.

By

Cam Chiang, Lab Manager



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Homegold Resources
Unit 5, 2330 Tyner Street
Port Coquitlam, B.C. V3C 2Z1

Sample Description	Sample Type	Ag Ag-1AT-GV g/ton 5.0	Fe Fe-CON % 10	Ag Ag-4A-OR ppm 1.0	Pb Pb-4A-OR-AA % 0.01	Cu Cu-4A-OR-AA % 0.01	Ag 50-4A-UT ppm 0.01	Al 50-4A-UT % 0.01	As 50-4A-UT ppm 0.2	Ba 50-4A-UT ppm 5	Be 50-4A-UT ppm 0.05	Bi 50-4A-UT ppm 0.01	Ca 50-4A-UT % 0.01	Cd 50-4A-UT ppm 0.02	Ce 50-4A-UT ppm 0.01
Victoria Face	Pulp	15517.0	39.32	>1000	4.30	2.94	>100	0.17	9517.1	42	<0.05	2756.52	0.09	228.73	1.46
Victoria #2	Pulp			102.3			>100	5.65	1235.4	136	1.2	27.66	0.14	5.52	18.80
Victoria New Adit	Pulp			18.1			17.10	1.56	3967.0	105	0.2	5.49	0.10	0.71	5.47
Victoria 35 Ft Below	Pulp		14.72	204.4			>100	3.98	3534.8	129	0.9	19.85	0.12	22.02	13.54
Victoria Outside	Pulp			128.1			>100	6.25	474.3	165	1.0	1.69	0.12	10.64	25.21
Victoria Wall	Pulp		17.12	26.1			25.22	3.30	2195.4	103	0.4	8.03	0.14	0.88	8.13
Victoria Portal	Pulp	5575.4	23.78	>1000	4.51	2.02	>100	1.65	4916.9	103	0.4	2004.99	0.07	150.30	8.11



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Certificate of Analysis

11-360-00433-01

**Homegold Resources
Unit 5, 2330 Tyner Street
Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	Co	Cr	Cs	Cu	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn
		50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT %	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT %	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT %
		0.1	1	0.05	0.2	0.01	0.05	0.05	0.1	0.01	0.01	0.5	0.2	0.01	5
Victoria Face	Pulp	3.6	171	0.6	>10000	>10	1.4	0.5	<0.1	5.49	0.01	6.7	4.2	0.03	>10000
Victoria #2	Pulp	60.0	595	23.6	201.7	8.62	14.4	1.7	0.58	0.48	2.55	9.6	20.8	0.21	>10000
Victoria New Adit	Pulp	5.6	197	4.1	43.2	9.59	5.2	2.0	<0.1	1.21	0.62	2.8	52.8	0.07	>10000
Victoria 35 Ft Below	Pulp	19.7	113	20.7	1458.9	>10	10.2	1.5	0.22	0.68	1.68	6.4	14.1	0.16	>10000
Victoria Outside	Pulp	12.7	206	18.6	926.4	5.47	15.0	1.6	0.45	0.32	2.86	11.7	13.7	0.28	9667
Victoria Wall	Pulp	12.5	177	10.1	72.2	>10	8.8	1.6	0.10	1.31	1.47	3.9	26.8	0.17	>10000
Victoria Portal	Pulp	25.1	66	5.0	>10000	>10	6.9	1.6	0.11	5.38	0.67	7.6	19.7	0.06	>10000



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**Homegold Resources
Unit 5, 2330 Tyner Street
Port Coquitlam, B.C. V3C 2Z1**

Sample Description	Sample Type	Mo	Na	Nb	Ni	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr
		50-4A-UT ppm	50-4A-UT %	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT %	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm
		0.05	0.01	0.1	0.2	10	0.5	0.1	0.002	0.01	0.05	0.1	1.0	0.2	0.2
Victoria Face	Pulp	4.40	0.02	0.3	6.9	85	>10000	2.1	0.016	0.35	>10000	2.1	6.0	0.5	16.0
Victoria #2	Pulp	1.10	0.03	3.9	153.9	527	324.2	93.0	0.003	0.14	467.39	17.4	1.9	1.2	42.1
Victoria New Adit	Pulp	8.21	0.01	1.1	17.6	49	88.3	24.5	0.012	0.51	202.51	3.9	1.3	0.9	62.0
Victoria 35 Ft Below	Pulp	2.39	0.02	3.3	25.5	414	260.5	63.4	0.011	0.02	653.00	11.0	1.6	1.4	49.2
Victoria Outside	Pulp	0.88	0.05	5.1	40.3	457	128.3	106.7	0.012	0.15	79.42	14.2	1.6	1.6	21.3
Victoria Wall	Pulp	<0.05	0.02	1.2	50.2	243	114.3	48.8	0.021	0.03	160.52	4.2	1.0	0.6	43.7
Victoria Portal	Pulp	9.59	0.01	0.9	21.9	325	>10000	25.4	0.011	0.18	>10000	5.2	3.9	1.1	37.1



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11-360-00433-01

Homegold Resources
Unit 5, 2330 Tyner Street
Port Coquitlam, B.C. V3C 2Z1

Sample Description	Sample Type	Ta	Te	Th	Ti	Tl	U	V	W	Y	Zn	Zr
		50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT %	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm
		0.05	0.05	0.2	0.005	0.02	0.1	1	0.1	0.1	2	0.5
Victoria Face	Pulp	0.25	0.14	<0.2	0.007	0.42	1	44	0.30	7.9	5032	<0.5
Victoria #2	Pulp	0.88	0.17	1	0.315	1.09	1	210	2.22	9.2	392	15.7
Victoria New Adit	Pulp	0.18	0.11	0	0.068	0.44	0	101	0.55	5.2	76	5.1
Victoria 35 Ft Below	Pulp	0.41	<0.05	1	0.350	0.98	1	184	3.27	7.2	1616	7.4
Victoria Outside	Pulp	0.70	<0.05	2	0.381	1.22	1	199	1.70	5.4	431	12.7
Victoria Wall	Pulp	0.27	<0.05	1	0.080	0.66	0	95	0.47	5.7	298	3.2
Victoria Portal	Pulp	0.12	0.07	0	0.070	0.95	2	95	0.51	9.4	4050	<0.5



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Unit 5, 2330 Tyner Street
Port Coquitlam, B.C. V3C 2Z1

Sample Description	Sample Type	Ag-1AT-GV g/ton	Fe-CON %	Ag-4A-OR ppm	Pb-4A-OR-AA %	Cu-4A-OR-AA %	50-4A-UT ppm	Al-50-4A-UT %	As-50-4A-UT ppm	Ba-50-4A-UT ppm	Be-50-4A-UT ppm	Bi-50-4A-UT ppm	Ca-50-4A-UT %	Cd-50-4A-UT ppm	Ce-50-4A-UT ppm
Victoria Face	Pulp	5.0	10	1.0	0.01	0.01	>100	0.17	9517.1	42	<0.05	2756.52	0.09	228.73	1.46
Victoria Face Dup							>100	0.17	9791.5	42	<0.05	2790.02	0.09	240.91	1.56
QCV1101-01077-0002-BLK							0.02	<0.01	<0.2	<5	<0.05	0.01	<0.01	<0.02	<0.01
STD-OREAS-45P-4A expected							0.32								
STD-OREAS-45P-4A result							0.26								
Victoria Face	Pulp			>1000											
Victoria Face Dup				>1000											
QCV1102-00286-0002-BLK				<1.0											
STD-CDN-ME-6 expected				101.0											
STD-CDN-ME-6 result				99.0											
Victoria Face	Pulp	15517.0													
Victoria Face Dup		15711.8													
QCV1102-00289-0002-BLK		<5.0													
STD-CDN-ME-4 expected		402.0													
STD-CDN-ME-4 result		379.4													
Victoria Face	Pulp		39.32												
Victoria Face Dup			39.06												
STD-MW-1 expected			66.08												
STD-MW-1 result			65.22												
Victoria Portal	Pulp	5575.4													
Victoria Portal Dup		5907.4													
STD-CDN-ME-4 expected		402.0													
STD-CDN-ME-4 result		397.4													
Victoria Face	Pulp				4.30	2.94									
Victoria Face Dup					4.36	2.99									
QCV1102-00875-0002-BLK					<0.01	<0.01									
STD-CDN-ME-7 expected					4.95	0.23									
STD-CDN-ME-7 result					5.00	0.21									



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Homegold Resources
Unit 5, 2330 Tyner Street
Port Coquitlam, B.C. V3C 2Z1

Sample Description	Sample Type	Co	Cr	Cs	Cu	Fe	Ga	Ge	Hf	In	K	La	Li	Mg	Mn
		50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT %	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT %	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT %
		0.1	1	0.05	0.2	0.01	0.05	0.05	0.1	0.01	0.01	0.5	0.2	0.01	5
Victoria Face	Pulp	3.6	171	0.6	>10000	>10	1.4	0.5	<0.1	5.49	0.01	6.7	4.2	0.03	>10000
Victoria Face Dup		4.1	192	0.6	>10000	>10	1.6	0.7	<0.1	5.94	0.02	7.1	4.1	0.03	>10000
QCV1101-01077-0002-BLK		<0.1	<1	<0.05	<0.2	<0.01	<0.05	<0.05	<0.1	<0.01	<0.01	<0.5	<0.2	<0.01	<5
STD-OREAS-45P-4A expected		122.0	1103		749.0										
STD-OREAS-45P-4A result		110.9	1009		658.8										



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Homegold Resources
Unit 5, 2330 Tyner Street
Port Coquitlam, B.C. V3C 2Z1

Sample Description	Sample Type	Mo	Na	Nb	Ni	P	Pb	Rb	Re	S	Sb	Sc	Se	Sn	Sr
		50-4A-UT ppm	50-4A-UT %	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT %	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm
Victoria Face	Pulp	4.40	0.02	0.3	6.9	85	>10000	2.1	0.016	0.35	>10000	2.1	6.0	0.5	16.0
Victoria Face Dup		4.49	0.02	0.3	6.9	89	>10000	2.1	0.008	0.35	>10000	2.3	5.8	0.4	16.8
QCV1101-01077-0002-BLK		<0.05	<0.01	<0.1	<0.2	<10	<0.5	<0.1	<0.002	<0.01	<0.05	<0.1	<1.0	<0.2	<0.2
STD-OREAS-45P-4A expected			0.08		385.0	454	22.0								
STD-OREAS-45P-4A result			0.07		366.1	413	21.6								



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Homegold Resources
Unit 5, 2330 Tyner Street
Port Coquitlam, B.C. V3C 2Z1

Sample Description	Sample Type	Ta	Te	Th	Ti	Tl	U	V	W	Y	Zn	Zr
		50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT %	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm	50-4A-UT ppm
		0.05	0.05	0.2	0.005	0.02	0.1	1	0.1	0.1	2	0.5
Victoria Face	Pulp	0.25	0.14	<0.2	0.007	0.42	1	44	0.30	7.9	5032	<0.5
Victoria Face Dup		0.11	0.05	<0.2	0.008	0.43	1	50	0.12	8.4	5149	<0.5
QCV1101-01077-0002-BLK		<0.05	<0.05	<0.2	<0.005	<0.02	<0.1	<1	<0.1	<0.1	<2	<0.5
STD-OREAS-45P-4A expected											142	
STD-OREAS-45P-4A result											142	

APPENDIX IV

SAMPLE DESCRIPTIONS

DECEMBER 1, 2011

Appendix IV Sample Descriptions

Samples collected in 2011 from the “New” Lower Victoria Drift were all quartz vein samples from the face or from muck samples from each blast.

APPENDIX V

Metallurgical Testing 2011

DECEMBER 1, 2011

*MINERALOGICAL ASSESSMENT OF
ONE FEED SAMPLE*

*HOMEGOLD
RESOURCES LTD.*

KM2913

May 24, 2011

G&T METALLURGICAL SERVICES LTD.

2957 Bowers Place, Kamloops, B.C. Canada V1S 1W5

E-mail: info@gtmet.com , Website: www.gtmet.com



ISO 9001:2008
Certificate No. FS 63170

2957 Bowers Place
Kamloops BC,
Canada, V1S 1W5
Tel: +1 (250) 828 6157
Fax: +1 (250) 828 6159
www.stewartgroupglobal.com

May 24, 2011

Mr. Johan Shearer, M.Sc., P. Geo.
Homegold Resources Ltd.
Unit 5 - 2330 Tyner Street
Port Coquitlam, BC
V3C 2Z1

Dear Mr. Shearer;

Re: Mineralogical Assessment of One Feed Sample – KM2913

We are pleased to report that we have now completed the mineralogical assessment on a feed sample, which was provided by Mr. Johan Shearer. The principle objective of this study was to identify and quantify the mineral compositions of the feed sample. The present silver bearing minerals, together with the silver deportment by mineral species, were of particular interest. To achieve the objective, standard analytical protocols, QEMSCAN Bulk Mineral Analysis (BMA) and Trace Mineral Search (TMS) were performed on the representative cuts of the unsized sample.

The feed sample was received on April 5, 2011, and the analyses were completed on May 9, 2011. The data was sent in electronic format as it became available. All information generated in this program is presented in detail in two appendices of data: Appendix I – Sample Origin and Appendix II – Mineralogy Data. The results produced from this study are briefly discussed in the following letter.

The feed sample was assayed at about 0.4 percent silver. The silver bearing minerals present in the feed sample were dominantly acanthite/argentite and pyrargyrite, which carried about 99 percent of the total silver in the feed. A trace amount of native silver and pearceite was also observed. This data can be located in Appendix II, Table 1 and 2.

It is of interest to note that some of the silver bearing minerals in the feed sample were finely crystallized, and were included in the non-sulphide minerals. This fragmentation characteristic of the silver minerals in the feed was particularly shown in QEMSCAN Images 1 to 3, which are attached to this letter. The complex structures of the silver minerals may cause difficulties in processing this ore using flotation or cyanidation methods for silver recovery.

The mineralogy data of the feed sample indicates that finer primary grinding will be required to achieve sufficient silver mineral liberation, and hence the potential for successful recovery of the silver minerals in the ore. A further mineralogical study, the QEMSCAN Particle Mineral Analysis on the sized sample, is recommended to assess the effect of primary grind sizing on silver mineral liberation.

Thank you for providing us with the opportunity to participate in your metallurgical studies. If you have any questions regarding our comments or the results generated by this program, please contact us directly.

Regards,



Wendy Ma, M.Sc. P. Geo.
Manager – Mineralogy



Report Distribution
Mr. Johan Shearer, Homegold Resources Ltd. Port Coquitlam, BC – 2 Copies
G&T Metallurgical Services Ltd., Kamloops, BC – 1 Copy

May 24, 2011
KM2913

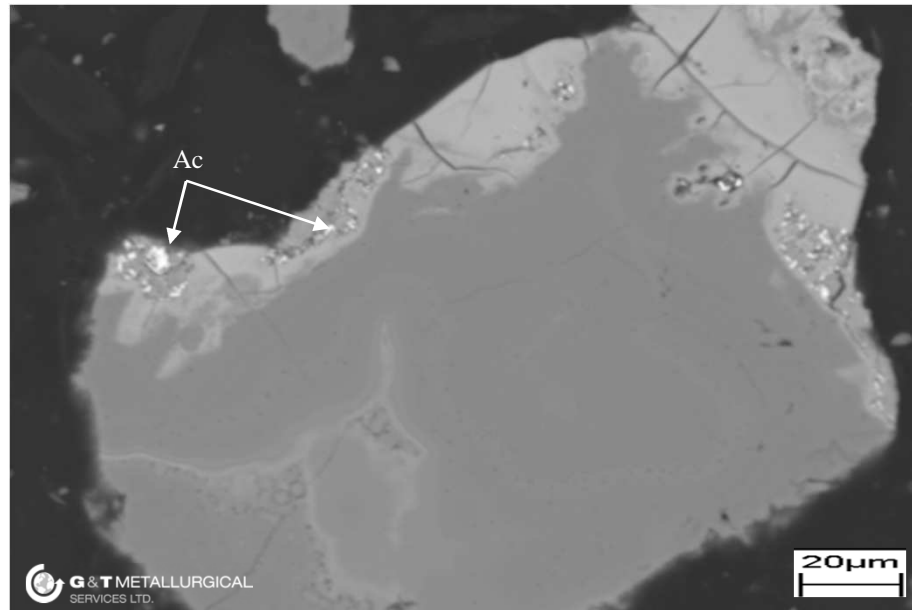


John Folinsbee, P. Eng.
VP – Operations

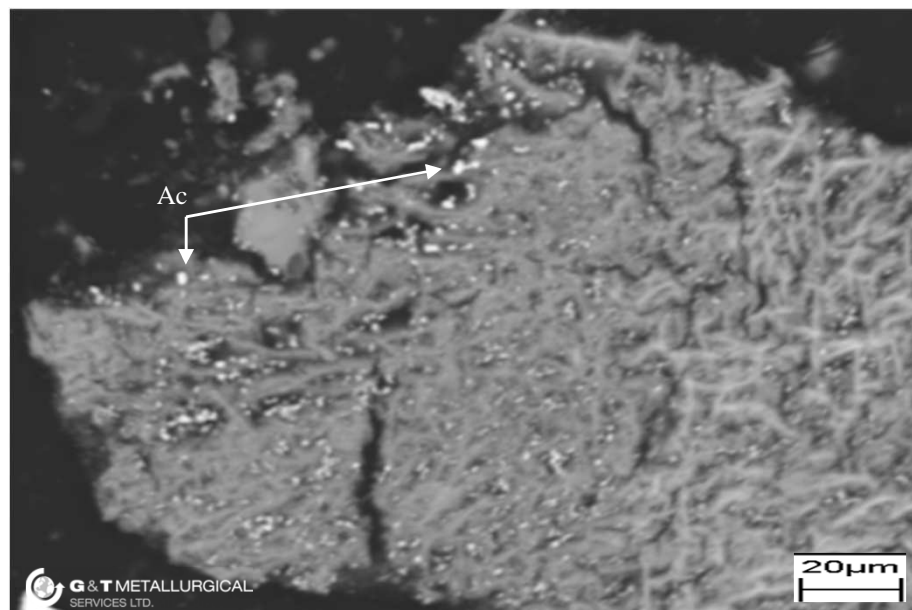


QEMSCAN BACKSCATTER IMAGE 1
HOMEGOLD – FEED SAMPLE

Examples of Silver Mineral Occurrences



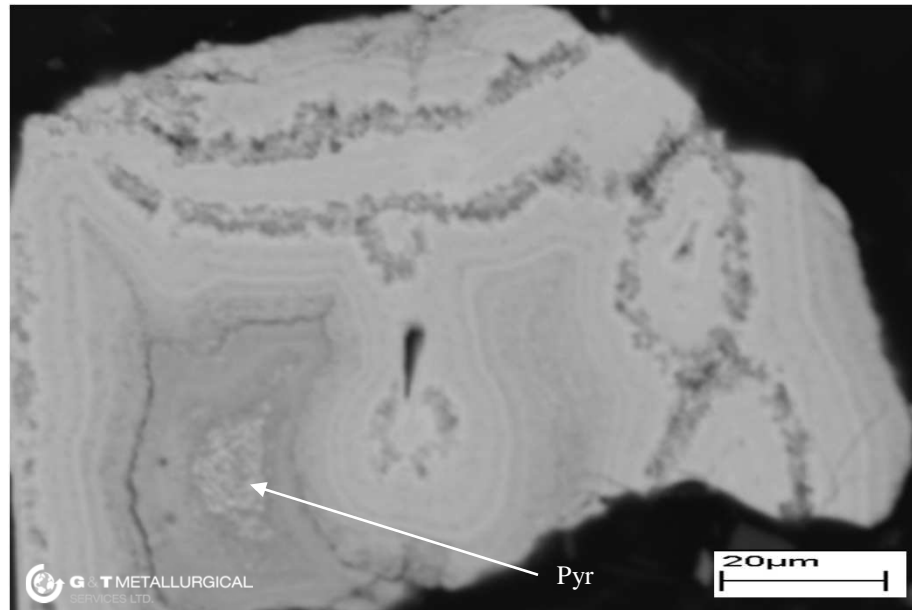
Examples of Silver Mineral Occurrences



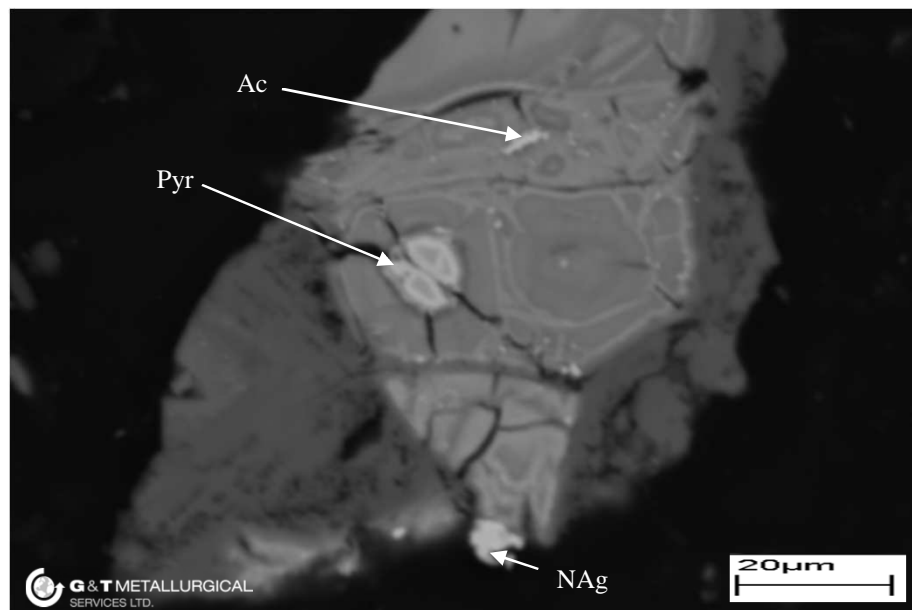
- Ac-Acanthite/Argentite; the bright spots were all tinny acanthite/argentite particles.

QEMSCAN BACKSCATTER IMAGE 2
HOMEGOLD – FEED SAMPLE

Examples of Silver Mineral Occurrences



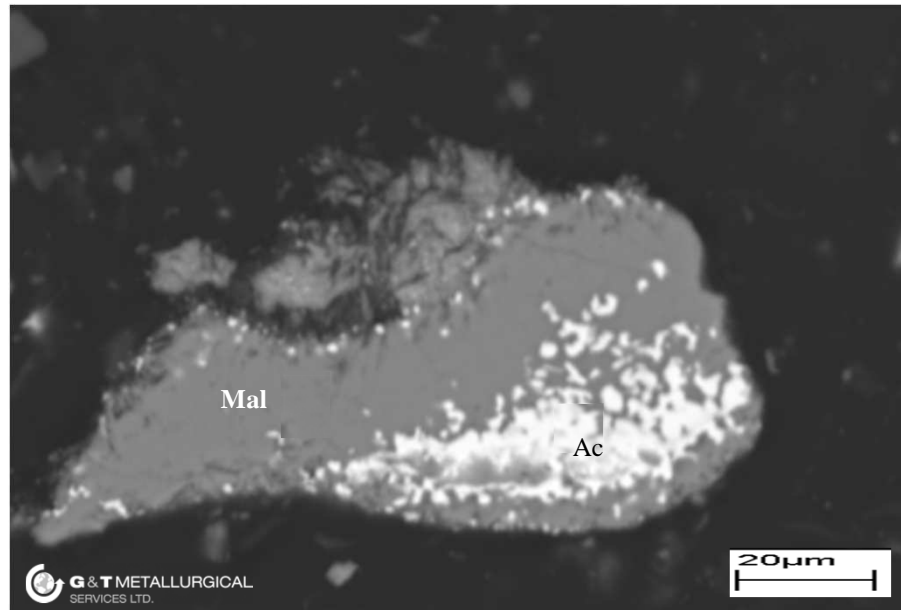
Examples of Silver Mineral Occurrences



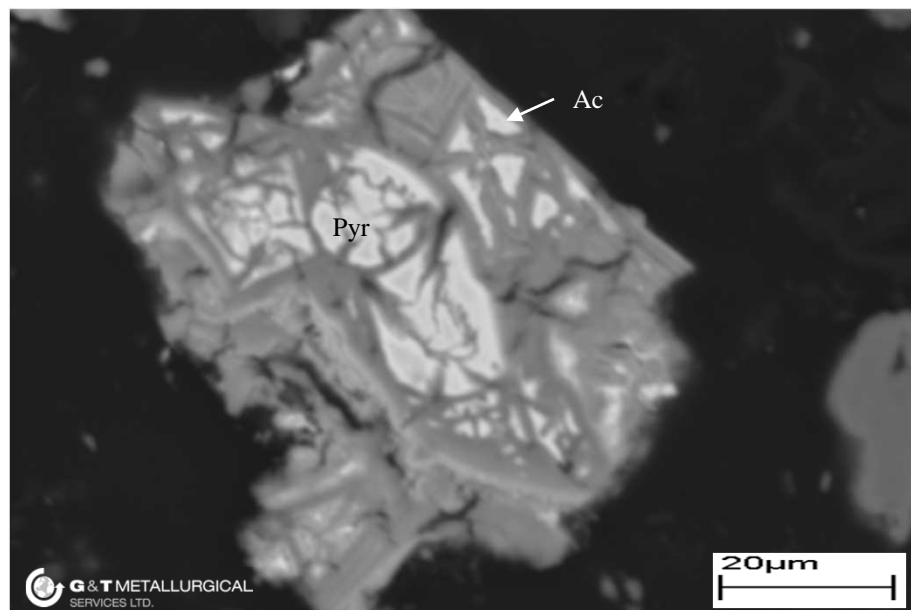
* Ac-Acanthite/Argentite, Pyr-Pyrrargyrite, NAg-Native Silver

QEMSCAN BACKSCATTER IMAGE 3
HOMEGOLD – FEED SAMPLE

Examples of Silver Mineral Occurrences



Examples of Silver Mineral Occurrences



* Ac-Acanthite/Argentite, Pyr-Pyrrargyrite, Mal-Malachite

APPENDIX I – KM2913

SAMPLE ORIGIN

1.0 Sample Origin

One feed sample was delivered to G&T Metallurgical Services Ltd., by Mr. Johan Shearer on April 5, 2011. Upon receipt, the samples were homogenized and representative cuts were removed for chemical and QEMSCAN analysis. The compositions of the elements of interest are shown in Table I-1.

TABLE I-1
CHEMICAL COMPOSITION OF THE FEED SAMPLE

Product	Assays – percent			
	Fe	S	C	Ag
Feed Sample	20.6	0.17	0.13	0.42

APPENDIX II – KM2913

MINERALOGY DATA

INDEX

<u>TABLE</u>		<u>PAGE</u>
1	Mineral Composition of the Homegold Feed Sample	1
2	Distribution of Silver Bearing Minerals	2
3	Chemical Composition of the Homegold Feed Sample	3

TABLE 1
MINERAL COMPOSITION OF THE HOMEGOLD FEED SAMPLE
KM2913

Minerals	Mineral Content (wt. %)
Acanth/Argentite	0.31
Pyrrargyr/Stephanite	0.22
Chalcopyrite	0.07
Tetrahedrite	0.02
FeCuSbOx	2.72
Malachite/Azurite	0.16
Galena	0.12
Altaite	3.36
Pyrite	0.08
Arsenopyrite	0.03
Goethite	31.2
Quartz	33.4
Mn-Fe Oxides	10.3
Muscovite	6.58
Biotite/Phlogopite	2.91
Feldspars	2.15
Olivine	1.55
Corundum	1.78
Garnet	0.85
Rutile/Anastase	0.28
Amphibole (Hornblende)	0.09
Kaolinite	0.07
Others	1.78
Total	100

Note: 1) Feldspars includes Plagioclase Feldspar, Feldspar Albite, K-Feldspar and Alkali Feldspar.

2) Goethite Include Goethite, Limonite and Siderite.

3) Garnet includes Spessartine, Andradite and Grossular.

4) Others includes minor amounts of Sb-Mineral and unsolved mineral species.

TABLE 2
DISTRIBUTION OF SILVER BEARING MINERALS
Feed Sample

Mineral	Assays Wt. %	% Silver Bearing Mineral	% Silver Bearing Mineral of Total Silver
Native Silver	0.01	0.04	0.05
Acanth/Argentite	23.0	72.0	78.8
Pyrargyr/Stephanite	8.64	27.1	20.3
Pearceite	0.27	0.85	0.82
Total	31.9	100	100

Note: The distribution of silver by mineral species data is based on QEMSCAN TMS results.

TABLE 3
CHEMICAL COMPOSITION OF THE HOMEGOLD FEED SAMPLE
KM2913

Element	Assay Methods	Assays (percent)
Ag	QEMSCAN	0.35
	Chemical	0.42
Fe	QEMSCAN	20.7
	Chemical	20.6
S	QEMSCAN	0.25
	Chemical	0.17

FIGURE 1
ASSAY RECONCILIATION
KM2913

