



ASSESSMENT REPORT TITLE PAGE AND SUMMARY

TITLE OF REPORT: 2012 Airborne Geophysical Survey and Archaeological Impact Assessment on the Spectrum Property

TOTAL COST: \$118,805.78

AUTHOR(S): A. Ramsay, P.Geo. and S. Dyck, GIT

SIGNATURE(S): *A. L. Ramsay*

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S):

STATEMENT OF WORK EVENT NUMBER(S)/DATE(S):

5406916, September 22 - 23, 2012

5406975, September 22 - 24, 2012

5427470, September 22-December 31, 2012

5430407, September 22-December 31, 2012

YEAR OF WORK: 2012

PROPERTY NAME: Spectrum

CLAIM NAME(S) (on which work was done): 512024, 515645, 515647, 515648, 515649, 515651, 515654, 222131 and 222132

COMMODITIES SOUGHT: Gold, Copper

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN: 104G 036, 104G 005, 104G 122

MINING DIVISION: Liard

NTS / BCGS: 104G/09 / 104 G 068

LATITUDE: 57° 40' 59"

LONGITUDE: 130° 29' 07" (at centre of work)

UTM Zone: 9 EASTING: 6394395 NORTHING: 411436

OWNER(S): Eilat Resources Inc.

MAILING ADDRESS:

1820 Cathedral Place – 925 West Georgia St.

Vancouver, BC, V6C 3L2

OPERATOR(S) [who paid for the work]: Eilat Resources Inc.

MAILING ADDRESS:

1820 Cathedral Place – 925 West Georgia St.

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REPORT KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude. **Do not use abbreviations or codes**)

Stuhini Group, Mount Edziza Complex, Jurassic to Cretaceous monzonite intrusions, Gold, Copper, intrusion related, silica alteration, airborne magnetic geophysical survey, archaeological impact assessment

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS:

02735, 03501, 03866, 07000, 07586, 08853, 10117, 13243, 19364, 20861, 22838, 27688, 28308

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (in metric units)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
GEOLOGICAL (scale, area)			
Ground, mapping			
Photo interpretation			
GEOPHYSICAL (line-kilometres)			
Ground			
Magnetic			
Electromagnetic			
Induced Polarization			
Radiometric			
Seismic			
Other			
Airborne	389.6 km	512024, 515645, 515647, 515648, 515649, 515651, 515654, 222131, 222132	\$70,814.88
GEOCHEMICAL (number of samples analysed for ...)			
Soil			
Silt			
Rock			
Other			
DRILLING (total metres, number of holes, size, storage location)			
Core			
Non-core			
RELATED TECHNICAL			
Sampling / Assaying			
Petrographic			
Mineralographic			
Metallurgic			
PROSPECTING (scale/area)			
PREPATORY / PHYSICAL			
Line/grid (km)			
Topo/Photogrammetric (scale, area)			
Legal Surveys (scale, area)			
Road, local access (km)/trail			

Trench (number/metres)		
Underground development (metres)		
Other Archaeological Impact Assessment	512024, 515645, 515647, 515648, 515649, 515651, 515654, 222131, 222132	\$40,720.90
Other Assessment Report Preparation	512024, 515645, 515647, 515648, 515649, 515651, 515654, 222131, 222132	\$7,270.00
	TOTAL COST	\$118,805.78

Assessment Report

2012 Airborne Geophysical Survey and Archaeological Impact Assessment on the Spectrum Property Northwestern, British Columbia

Latitude 57° 41' N
Longitude 130° 29' W
NTS 104G/09 and 10
Liard Mining Division

**BC Geological Survey
Assessment Report
33512a**

Prepared for

**Eilat Resources Inc.
1820 Cathedral Place – 925 West Georgia Street
Vancouver, B.C., Canada
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Prepared by

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November 26, 2013

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SUMMARY

The Spectrum Property is located in northern British Columbia between the Mount Edziza Provincial Park and Nuttlude Lake. The property is comprised of 9 contiguous mineral tenures which cover an area of 3581.15 hectares. Eilat Resources Inc (formerly Eilat Exploration Ltd) is the current owner and operator of all 9 mineral claims.

In the fall of 2012, an airborne magnetic geophysical survey was flown over the Spectrum property by Fugro Airborne Surveys for Eilat Exploration Ltd (now Eilat Resources Inc). During this time an Archaeological Impact Assessment was conducted over the property by Rescan Tahltan Environmental Consultants. The resultant reports are submitted as appendices to this report.

The Property is regionally situated within the northwest trending belt containing the Lower Mesozoic age volcanic, plutonic and sedimentary rocks of the Stikine Terrane. This terrane is bounded to the west by the Coast Plutonic Complex and is in fault contact with the Quesnel Terrane to the east. The Jurassic age Bowser Basin unconformably overlays a central portion of the Stikine Terrane.

The intermediate felsic volcanic rocks of the Stuhini group underlay the Spectrum Property and are cut by Jurassic to Cretaceous age monzonitic intrusions. Gold mineralization is associated with these steeply west dipping monzonite dikes and related dike swarms. The west-central portion of the property is covered by basalt and related pyroclastic flows of the Mount Edziza Complex.

Two main deposits have been identified through previous work on the property, namely the Spectrum and Hawk deposits. The majority of the work to date has been done on the larger of the two which is the Spectrum prospect.

The results of the property wide geophysical survey identified four areas of interest on the property. These include possible indications of intrusives and should be further reviewed in conjuncture with all available geological data.

In 2012, the Archaeological Impact Assessment (AIA) cleared most assessed areas, including proposed and existing drill sites within the proposed impact zone of the Spectrum deposit. No further archeological assessment is recommended for these areas, unless revisions are made to size and location of drill sites. During the assessment, two minor archaeological sites were identified containing a single lithic fragment and a lithic scatter on the Spectrum Property. These sites were located to the west of the Spectrum deposit. No development is planned at or near either of the sites and no impact to either site is anticipated. However, additional surveying is recommended prior to any disturbances.

INTRODUCTION

This report describes the work done the Spectrum Property in 2012 for Eilat Resources Inc. The work consisted of an airborne magnetic geophysical survey flown over the entire property which was carried out by Fugro Airborne Surveys Corp. from September 23rd to September 24th, 2012. The report also includes an Archaeological Impact Assessment that was carried out by Rescan Tahltan Environmental Consultants in September of 2012.

RELIANCE ON OTHER EXPERTS

This report is based in part on documents and technical reports prepared by various authors. The portions of this report that give information gathered from various authors are referenced. To the best of the authors' knowledge, the information supplied by third parties is believed to be accurate and factual. In addition much of the information presented in the sections Accessibility and Infrastructure, History, and Geological Setting rely heavily on work by J. Lally's 2012 NI43-101 Independent Technical Report on the Spectrum Property and R. Salfinger's 2005 assessment report AR27688.

PROPERTY DESCRIPTION AND LOCATION

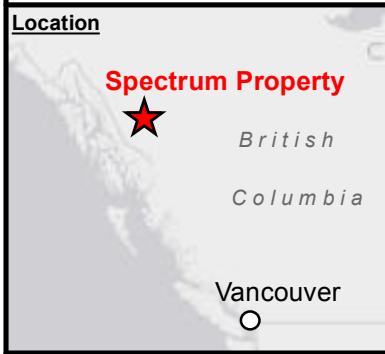
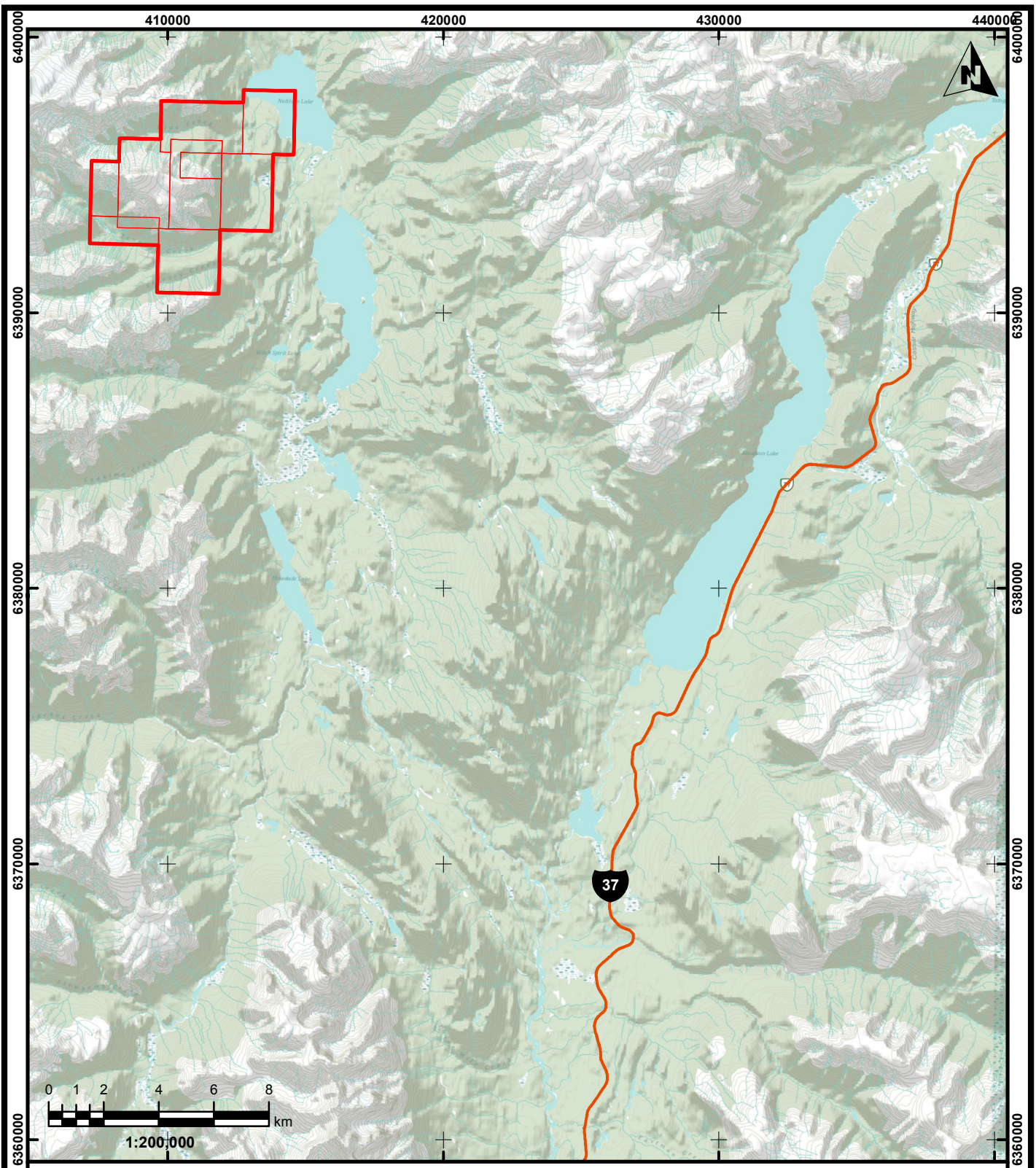
The Spectrum Property is located in north-west British Columbia between Nuttlude Lake and Mount Edziza Provincial Park. The north, west and south borders of the property are bounded by the provincial park. The property is approximately 25 km west of highway 37 and 35 km east of the Stewart-Cassiar Highway and the nearest village is that of Iskut located 25 km to the northeast. The geographical coordinates of the property are 57^o 40' 59" N and 130^o 29' 00" W. Refer to Figure 1 for a map displaying the property location.

The property is centered over a flat top mountain, including the flanks, and extends through the valleys to the south and east. Elevations range from 800 to 2500 metres above sea level and topography varies from high alpine grassy meadows to densely wooded pine and spruce in the valleys.

ACCESSIBILITY AND INFRASTRUCTURE

Currently the property is accessed by helicopter from Iskut or surrounding areas. An overgrown airstrip exists on the property's north eastern boundary, close to Nuttlude Lake. A year round airport can be found in the town of Dease Lake 90 km to the North of the Spectrum property with connecting flights to Smithers, British Columbia.

Past exploration programs have utilized a dozer track from the Stuart Cassiar highway to as late as 1978. Today parts of the trail have been cut off by Mount Edziza Park boundaries. Full road access is planned from an extension of the Willow Creek forestry road that terminates around 16 km to the south of the property. The proposed road would follow the eastern edge of Kikiddi Lake (Salfinger, 2005).



Legend

	Highway 37
	Spectrum Property External Claim Boundary

EILAT RESOURCES INC.	
Spectrum Property Location Map	
Report By: A. Ramsay, P. Geo.	Cambria Geosciences Inc.
Map Author: D. Metvedt	Date Plotted: 11/27/2013
Map Projection: UTM09-83	Figure: 1

LAND TENURE INFORMATION

The 9 mineral tenures that make up the Spectrum property are wholly owned and operated by Eilat Resources Inc. The claims cover a total area of 3581.15 hectares in a compact block between Mount Edziza Provincial Park and Nuttlude Lake.

Refer to Table 1 for a summary of the mineral tenures at the Spectrum Property and Figure 2 for locations of the individual tenures.

Table 1: Mineral Tenures for the Spectrum Property

Tenure Number	Tenure Type	Issue Date	Good To Date	Area (ha)
222131	Mineral	August 6, 1981	January 2, 2017	250
222132	Mineral	July 16, 1981	January 2, 2017	200
512024	Mineral	May 3, 2005	January 2, 2017	138.374
515645	Mineral	June 30, 2005	January 2, 2017	432.263
515647	Mineral	June 30, 2005	January 2, 2017	467.111
515648	Mineral	June 30, 2005	January 2, 2017	466.838
515649	Mineral	June 30, 2005	January 2, 2017	519.031
515651	Mineral	June 30, 2005	January 2, 2017	519.355
515654	Mineral	June 30, 2005	January 2, 2017	588.173

130°30'0"W

Legend



Developed Prospect



Showing



Spectrum Tenures

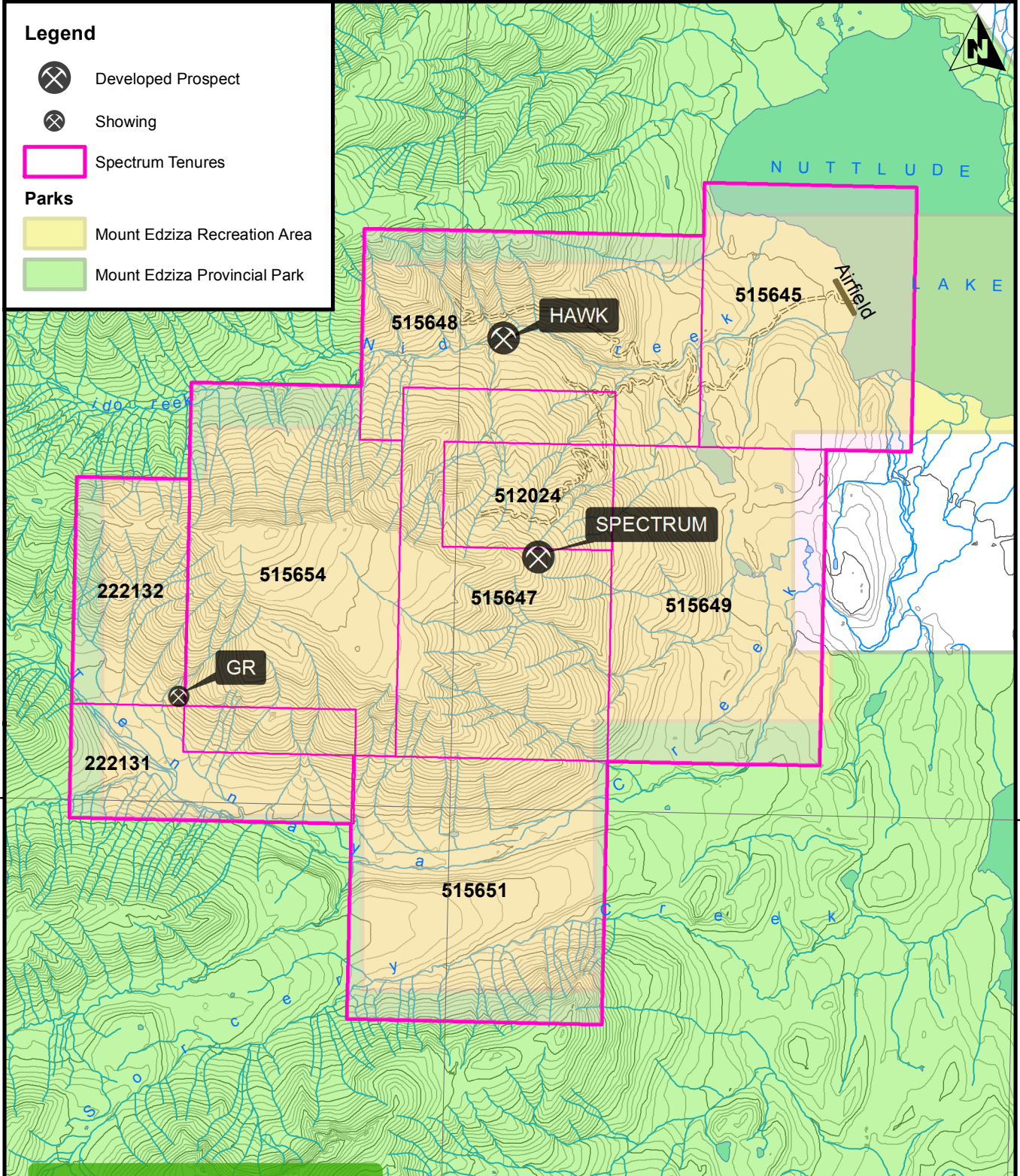
Parks



Mount Edziza Recreation Area



Mount Edziza Provincial Park



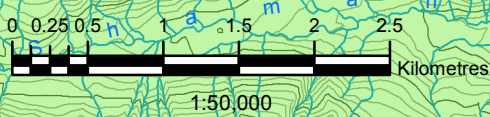
57°40'0"N

57°40'0"N

Mount Edziza Provincial Park

EILAT RESOURCES INC.

Spectrum Property Mineral Tenures



Report By: A. Ramsay, P.Geo.

Cambria Geosciences Inc.

Map Author: A. Strain

Date Plotted: 11/26/2013

Map Projection: NAD83 UTM z 9N

Figure: 2

130°30'0"W

130°25'0"W

HISTORY

The following is a summary of previous work on the property taken from NI43-101 Technical Report on the Spectrum Property (Lally, 2012).

Table 2: Summary of Work Done on the Spectrum Property

Year	Owner	Prospect	Description
1957	Torbrit Silver Mines	Hawk	Initial evaluation of Hawk vein at the north end of the property.
1967	Shawinigan Mining and Smelting	Hawk	Restaked Hawk claim, drilled x-ray holes on the Hawk vein.
1969	Spartan Explorations	Spectrum	Staked claims to cover newly discovered "porphyry-type" copper occurrence south-west of Nuttlude Lake.
1970	Mitsui Mining and Smelting	Spectrum	Geological, geochemical and geophysical surveys.
1971	Imperial Oil Limited	Spectrum	Optioned property and conducted geological mapping, additional geochemical and geophysical surveys.
1973	Imperial Oil Limited	Spectrum	Drilled 4 BQ diamond holes for 463 m, defined low grade copper in monzonite with adjacent potassic altered volcanic. Gold not assayed. Claims allowed to lapse.
1975	Racicot Syndicate	Spectrum	Staked "Red Dog" claims, optioned them to Canex Placer who then relinquished the option.
1977	Cons. Silver Ridge Mines	Spectrum	Optioned property.
1978	Cons. Silver Ridge Mines	Spectrum	Added Pink and Red claims to property following geological mapping and surface geochemistry.
1978	Cons. Silver Ridge Mines	Hawk	Claims staked on Hawk. Carried out geological mapping and soil sampling. 2 x 2.6 m exploration drift advanced 73 m along main Hawk vein.
1979	Cons. Silver Ridge Mines	Spectrum	Camp claim added to property to cover accommodation and airstrip area on side of Nuttlude Lake. 4x4 access road constructed from camp to centre of prospect. Drilled 10 BQ diamond holes for 832 m.
1980	Cons. Silver Ridge Mines	Hawk and Spectrum	Additional 240 m of drift and cross-cut advanced, 430 m underground diamond drilling at Hawk. Drilled 18 BQ diamond holes for 2,427 m at Spectrum.
1984	Cominco	Hawk and Spectrum	Optioned property, carried out soil sampling, ground magnetics and VLF surveys.
1988-1989	Cominco	Spectrum	Geological mapping, rock chip sampling, drilled 10 diamond holes for 1,199 m.
1987-1989	Moongold Resources Ltd	Hawk	Under option agreement carried out rock and soil sampling, VLF, magnetic and resistivity surveys.
1990	Columbia Gold Mines	Hawk and Spectrum	Optioned both properties. Trenching and drilling of 20 BQ diamond holes for 2,363 m. Identified main Mineralized zones at Spectrum.

Year	Owner	Prospect	Description
1991	Columbia Gold Mines, JV Eurus Resources	Hawk and Spectrum	Drilled 24 holes for 3,992m to define reserves on the QC and Porphyry zones at Spectrum and explore peripheral zones. Drilled 2 holes on Boundary Zone at Hawk. "geological reserves" (resources) calculated on Spectrum.
1992	Columbia Gold Mines	Hawk and Spectrum	Drilled 6 holes for 710 m on the 500 Colour and East Creek zones at Spectrum. Limited prospecting program for northerly extensions of Spectrum.
1996-2002	Arkaroola Resources Ltd		Began process of lobby BC government to amend Provincial Park boundary
2002-2011	Seeker Resources Corp	Spectrum	Environmental base line studies. Property optioned to Trans Pacific Mining, who re-estimated resources and undertook a petrographic study. Applied for drilling and archaeological permits in 2009.
2011	Eilat Exploration Ltd	Spectrum	Exploration planning, followed up drilling and archaeological permits.
2012	Eilat Exploration Ltd	Spectrum	Exploration planning, followed up drilling and archaeological permits. 10% stake sold to Keewatin Consultants which has since been returned. Airborne magnetic geophysical survey flown.

GEOLOGICAL SETTING AND MINERALIZATION

REGIONAL GEOLOGY

The following regional geology for the spectrum property has been summarized from the NI43-101 Technical Report on the Spectrum Property (Lally, 2012):

Spectrum lies within a northwest-trending belt about 1000 km long and 200 km wide of Palaeozoic to Lower Mesozoic-age volcanic, plutonic and sedimentary rocks known as the Stikine Terrane. This terrane is bounded to the west by the Coast Plutonic Complex and is faulted against the Quesnel Terrane to the east. Much of the central part is unconformably overlain by a thick succession of Jurassic-age sedimentary rocks of the Bowser Basin. Rocks of the Stikine Terrane formed within an active continental margin setting, and four main episodes of arc volcanism, occurring in Devonian, Permian, Upper Triassic and Lower Jurassic time have been recognised.

The Stikine Terrane comprises basal sedimentary rocks and two andesitic-basaltic volcanic episodes of Upper Palaeozoic age. Overlying the basal succession is a thick assemblage of andesitic to basaltic volcanics with minor sediments of the Upper Triassic age Stuhini Group, followed by Lower Jurassic age basic to intermediate volcanic and synvolcanic alkaline intrusions of the Hazelton Group. Hazelton Group rocks are unconformably overlain by sedimentary rocks of the Bowser Basin, which is interpreted to have formed in a back-arc basin tectonic setting.

Within the northern part of the Stikine Terrane, Lower Jurassic age volcanic centres are concentrated in a regional feature known as the Stikine Arch. Quartz-deficient alkalic and sub-alkalic intrusive rocks are associated with copper-gold porphyry and precious metal vein systems.

About 150 km south of Spectrum within the Stikine Terrane similar types of alkali to sub-alkalic intrusive rocks are associated with several different styles of mineralisation including:

- Submarine exhalative Au-Ag-Zn-Pb-Cu (Eskay Creek)
- High-sulphidation epithermal Au (Treaty Glacier)
- Low sulphidation epithermal Au-Ag (Brucejack Lake, Johnny Mountain)
- Shear-hosted vein Au-Ag (Snip Mine)
- Porphyry Cu-Au±Mo (Kerr, Red Bluff, Snowfields, Sulphurets)
- Skarn Au (McLymont Creek).

PROPERTY GEOLOGY

The following property geology is summarized from the NI43-101 Technical Report on the Spectrum Property (Lally, 2012):

The Spectrum Property is underlain by intermediate to felsic volcanic rocks assigned to the Stuhini Group, cut by Jurassic to Cretaceous age monzonitic intrusions. Basalt flows and related pyroclastic rocks of the Mount Edziza volcanic complex cover much of the central western portion of the property (Figure 3).

Stuhini Group volcanics comprise crystal and ash tuffs with interbedded lapilli tuffs and coarse fragmental pyroclastics. A range of compositions including dacite, latite, andesite and rhyodacite were identified on the property.

The largest monzonite body in the Spectrum Property area is mapped as an irregular north-south trending dyke up to 100 m wide and 1500 m long, which is associated with gold mineralization. The dyke has a steep westerly dip and a concave eastern contact. West of the main dyke is a complex swarm of thinner dykes. Dyke swarms also occur in other parts of the Spectrum property.

Around the Spectrum deposit a propylitic alteration zone was mapped, comprising chlorite, epidote and disseminated pyrite. Potassic and argillic alteration occurs as a central core to the deposit, and consists of quartz, K-feldspar, sericite and pyrite. Intensive potassic alteration was mapped along monzonite contacts and may have been structurally controlled. Silicification is variable, ranging from pervasive alteration in coarse fragmental units to fracture selvages in finer grained tuffs and is structurally controlled by north-trending subvertical zones.

Strongly fractured to brecciated zones with some pyrite, chlorite and epidote were termed “brittle fracture zones” by previous geologists. These zones are barren, and were interpreted as bounding structures to gold mineralization, but are not indicated on maps and cross sections in available reports.

MINERALIZATION

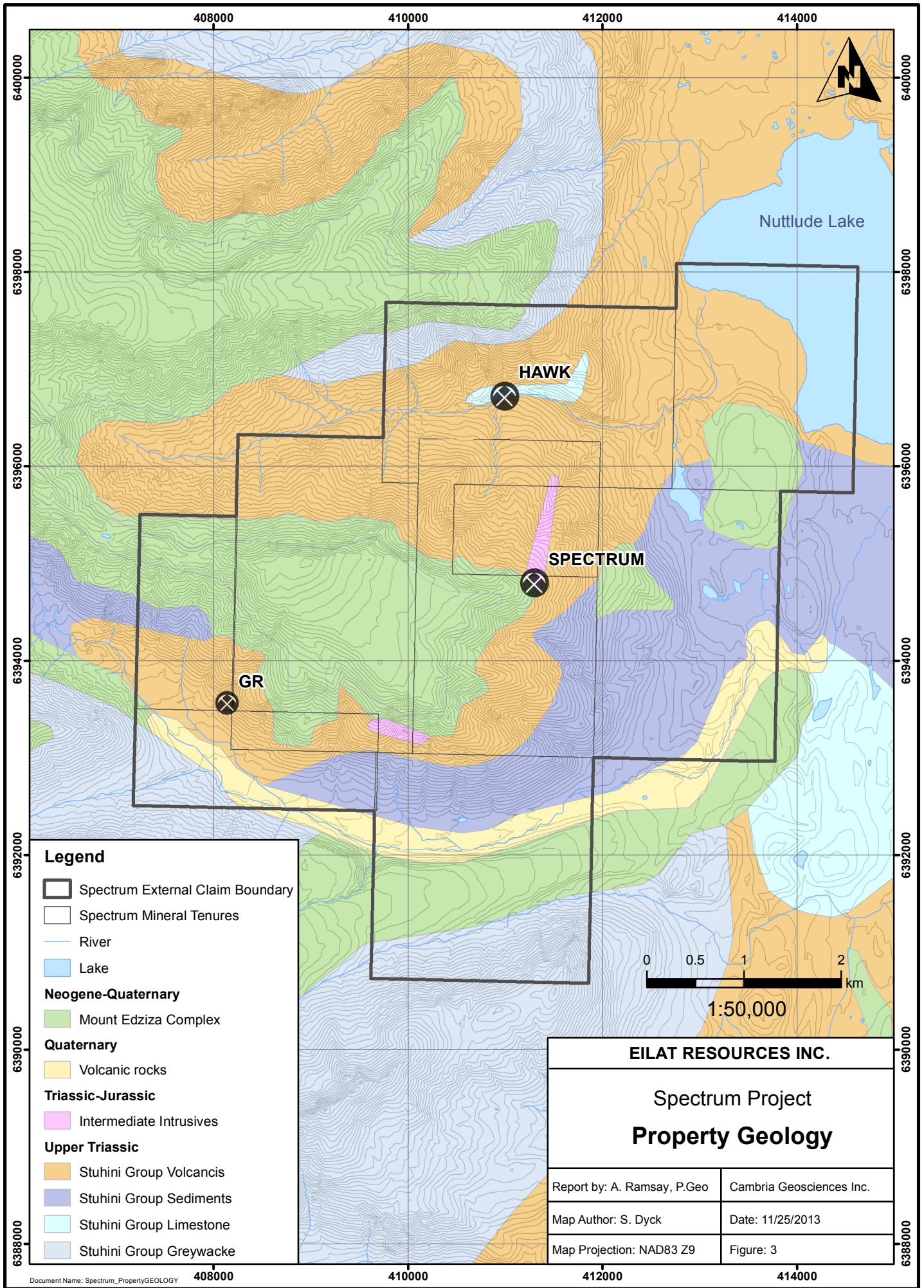
The following section on mineralization is summarized from the NI43-101 technical report on the Spectrum Property (Lally, 2012):

Two main mineralized zones have been recognized on the Spectrum property: Spectrum (also known as Red Dog) and Hawk. The Spectrum deposit has been the focus of much of the past exploration.

Mineralization is hosted by intermediate volcanic and volcanoclastic rocks of the Stuhini Group and cross-cutting monzonite dikes. High grade gold and disseminated low grade gold-copper mineralization is associated with propylitic to potassic alteration which has overprinted volcanic and intrusive rocks.

Two main styles of mineralization are present in the property:

1. North-trending, steeply dipping, high grade (>10 g/t Au) gold zones associated with pyrite, arsenopyrite, sphalerite, galena and scheelite within thin quartz-carbonate veins hosted by silicified volcanic units and spatially associated with monzonite dikes.
2. Lower grade gold and copper mineralization associated with zones of disseminated and fracture controlled pyrite and chalcopyrite within potassic to propylitic altered monzonite dikes and volcanics.



Legend

- Spectrum External Claim Boundary
- Spectrum Mineral Tenures
- River
- Lake
- Neogene-Quaternary**
- Mount Edziza Complex
- Quaternary**
- Volcanic rocks
- Triassic-Jurassic**
- Intermediate Intrusives
- Upper Triassic**
- Stuhini Group Volcanics
- Stuhini Group Sediments
- Stuhini Group Limestone
- Stuhini Group Greywacke

EILAT RESOURCES INC.

**Spectrum Project
Property Geology**

Report by: A. Ramsay, P.Geo	Cambria Geosciences Inc.
Map Author: S. Dyck	Date: 11/25/2013
Map Projection: NAD83 Z9	Figure: 3

AIRBORNE MAGNETIC SURVEY

A geophysical survey was flown on the Spectrum Property by Fugro Airborne Surveys on September 23rd and September 24th, 2013. The program was based out of Iskut, British Columbia. The survey covered 352.9 km of traverse lines flown at 100 m spacing and 36.7 km of tie lines spaced 1000 m apart for a total of 389.6 km.

A HM1 stinger-mounted magnetic airborne survey was flown with the purpose of mapping the geology and structure of the area. Data was acquired with a high sensitivity cesium magnetometer. This information was then processed to produce maps and images displaying the magnetic properties of the area surveyed. An electronic GPS navigation system was used to ensure accuracy in the positioning of the geophysical data with respect to the base map coordinates (Fugro, 2012).

Fugro Airborne Surveys processed and compiled the data in their Toronto office and provided Eilat Exploration Ltd with a written report as well as digital files.

Refer to Appendix A for the full report by Fugro Airborne Surveys. Refer to Map 1 for the Calculated Vertical Magnetic Gradient (CVG) and Map 2 for the Residual Magnetic Intensity (RMI).

ARCHAEOLOGICAL IMPACT ASSESSMENT

An Archaeological Impact Assessment was conducted on the Spectrum property by Rescan Tahltan Environmental Consultants for Seeker Resources Corp. The Heritage Conservation Act Heritage Inspection Permit 2011-0296 was issued on September 29, 2011, but winter conditions prevented field work until the following year. Late in 2011 the mineral tenures were transferred to Eilat Exploration Ltd (Eilat Resources Inc). In September 2012 the property was visited and 6 areas in the proposed impact zone of the Spectrum deposit were assessed.

The Archaeological Impact Assessment cleared most of the area assessed within the proposed impact zone of the Spectrum deposit. The cleared regions include proposed and existing drill sites, local access roads to drill sites and outcropping ~1 km west of the abandon exploration camp. No further archeological assessment is recommended for these areas, unless revisions are made to size and location of the drill sites.

During the assessment, two minor archaeological sites were identified, both from surface exposures, containing a single lithic fragment and a lithic scatter on the Spectrum Property. These sites are located to the west of the Spectrum deposit. No work is planned at or near either of the sites and no impact to either site is anticipated.

The full report can be found in Appendix B of this report.

CONCLUSIONS AND RECOMMENDATIONS

The results of the property wide airborne magnetic geophysical survey identified four areas of interest on the property as indicated by Fugro Airborne Surveys. These areas should be reviewed in conjuncture with all available geological data before any further conclusions can be drawn.

All proposed and existing drill sites and local access roads to drill sites were cleared by the Archaeological Impact Assessment. No further archeological assessment is recommended for

these regions, unless revisions are made to size and location of the drill sites. Two minor archaeological sites were identified to the west of the Spectrum deposit. There is no development planned in the vicinity of these two sites and no impact is anticipated. Upon reactivation of the existing airstrip and roads additional archaeological assessment is recommended for the airstrip and sections of access roads within areas of archaeological potential. In the unlikely event that more cultural materials are found, it is recommended by the Rescan Tahltan Environmental Consultants that all work in the immediate area should cease and the Archaeology branch be contacted. However, work may continue in all other regions of the property.

STATEMENT OF COSTS

Refer to Table 3 for a summary of the costs associated with this exploration program.

Table 3: Statement of Costs

Assessment Report Preparation	Personnel	Hours	Rate	Subtotal
Report preparation	Alanna Ramsay	2.0	\$120.00	\$240.00
	Andrew Strain	12.0	\$100.00	\$1,200.00
	Paul McGuigan	6.0	\$165.00	\$990.00
	Samantha Dyck	44.0	\$110.00	\$4,840.00
Total Report Preparation				\$7,270.00
Airborne Exploration Surveys	Comments			Subtotal
Aeromagnetics	389.6 Line Kilometres			\$63,314.88
Support for Aeromagnetics	Mob and Demob charges			\$5,000.00
Reporting	Survey Report			\$2,500.00
Total Airborne Exploration Surveys				\$70,814.88
Archaeological Impact Assessment	Comments			Subtotal
AIA	Field work and report			\$24,884.99
Travel and Expense				\$3,038.81
Support for AIA Study	R. Salfinger	4.0	\$650.00	\$2,600.00
Helicopter (AIA work)				\$10,197.10
Total AIA				\$40,720.90
Total Expenditures				\$118,805.78

Eilat Resources Ltd.

Assessment Reports Summary / Analysis

Spectrum Property

Event Number	5406916	5406975	5427470	5430407	Totals
Recorded Date	2012/Sep/24	2012/Sep/24	2013/Jan/21	2013/Feb/05	
Work Start and Stop Date	Sep 22-23, 2012	Sep 22-24, 2012	Sep 22-Dec 31, 2012	Sep 22-Dec 31, 2012	
Work Type	Technical (T)	Technical (T)	Technical (T)	Technical (T)	
Technical Items	Geophysical (P)	Geophysical (P)	Geological (G), Geophysical (P), Archeological impact assessment (A)	Geological (G), Prospecting (PR), Archeological impact assessment (A)	
Total Value of Work Statement	\$13,535.41	\$14,142.33	\$88,549.75	\$5,559.71	\$121,787.20
PAC APPLIED					
Total Applied Value of Work	\$13,490.60	\$14,128.34	\$88,498.42	\$5,445.30	\$121,562.66

A. Total Cost of Geophysical and GeoChem Work Report	\$ 118,805.78	See report
B. PAC Applied with filed Work Statements		
Total A + B	\$118,805.78	
Total Work and PAC Filed	\$121,562.66	
<i>Needed extra from Seeker PAC Account</i>	\$2,756.88	

REFERENCES

- BC Ministry of Energy and Mines online database Geospatial Data Downloads:
<http://www.empr.gov.bc.ca/Mining/Geoscience/geodata/Pagers/default.aspx>
- Lally, J. (2012), NI43-101 Independent Technical Report on the Spectrum Property, British Columbia, Canada, prepared by Mining Associates Pty Ltd., 38 pages
- Fugro Airborne Surveys (2012), Geophysical Survey Report HM1 Stinger-Mounted Magnetic Survey, Spectrum Area, Project 12089, for Eliat Exploration Ltd., 55 pages
- Mcknight, S. (2012), *Spectrum Project Archaeological Impact Assessment, Final Report, Heritage Inspection Permit 2011-0296*, prepared by Rescan Tahltan Environmental Consultants: Dease Lake for Eliat Exploration Ltd., 65 pages
- Salfinger, R. (2005), Report on resource, geology and petrographic surveys: Spectrum Properties, B.C., submitted by Trans Pacific Mining Ltd., BC Ministry of Energy and Mines, AR27688, 105 pages

STATEMENT OF QUALIFICATIONS

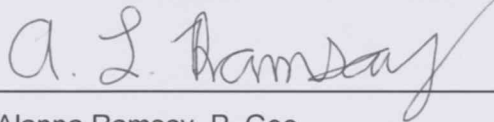
Alanna Ramsay, B.Sc., P. Geo.

Mailing Address: 303-5455 West Boulevard
Vancouver, British Columbia, Canada
V6M 3W5

I, Alanna Ramsay B.Sc., P. Geo. am a Geologist residing in Vancouver, British Columbia, and do hereby certify that:

- I have participated in the preparation of this Assessment Report on the Spectrum property of Eilat Resources Inc.
- I have not been on the ground at the Spectrum Property and the content of this report relies on the information provided by others.
- I am a "qualified person" as defined in National Instrument 43-101: Standards of Disclosure for Mineral Projects ("NI 43-101") and my qualifications include the following:
 - I graduated from Simon Fraser University in 2007 with a B.Sc. Degree in Earth Science.
 - I am a Professional Geoscientist registered with the Association of Professional Engineers and Geoscientists of British Columbia, member #38408.
 - From 2008 to the present, I have been actively engaged as a geologist in the field of mineral exploration in Canada.

Respectfully submitted, this 26th day of November, 2013.



Alanna Ramsay, P. Geo.

