

2012 Exploration Report
BOYA Property

Liard - Kechika Rivers Region
Northeast-Central Mining Division (Prince George office)
British Columbia, Canada

Exploration Work: Biogeochemical and Soil Geochemical Sampling
& Digital Data Compilation

NTS map area 94M/03, 04, 05 and 06 & BCGS map area 094M.033, 023, 013
Latitude 59° 14'N Longitude 127° 30'W

Minfile Occurrences: 094M 016 & 094M 021



2012 Exploration Expenditures: \$ **14,078.58** (applied work)

Work Credits applied to Mineral Tenures: AKQJ10, Hearts, Texas Holdem and Shuffle

BC Mineral Titles Event #: 5418494

Precipitate Gold Corp.
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Michael Moore, P. Geo.
Dated: December 2012



Table of Contents

1.0	Introduction.....	3
2.0	Description and Property Location	4
3.0	Geologic Setting & Mineralization.....	9
4.0	Exploration.....	14
5.0	Sampling Methods, Preparation, Analysis and Security.....	25
6.0	Conclusions & Recommendations.....	26
7.0	References.....	27
8.0	Author Certificate	29

List of Figures

Fig. 2.1	Location map	5
Fig. 2.2	Claim map	6
Fig. 3.1	Tectonic Setting.....	9
Fig. 3.2	Geology Property.....	12
Fig. 4.1a	Main Face Zone and bio-geochemical sample locations.....	15
Fig. 4.1b	Gold Compilation Map All Sample Locations.....	17

List of Tables

Table 2.2	Property Claims	4
Table 3.2	Lithological Units of the Boya property	11
Table 4.1	Historical Drill Hole Data.....	6
Table 4.2	Exploration Expenditures 2012	18

List of Appendices

Appendix A: Compilation Maps

Appendix B: Sample Summary and Sample Analytical Certificates

1.0 Introduction

The Boya property is located on the Liard Plain in north-central British Columbia, about 115km southeast of Watson Lake Yukon. The property consists of 19 contiguous mineral tenures covering an area of approximately 6,818 hectares that are jointly controlled by Strategic Metals Ltd and Precipitate Gold Corp. The Strategic Metals claims (Boya 1 to 3) are optioned to Precipitate Gold.

This report is a summary of the Precipitate's 2012 Boya exploration work and is intended to fulfill British Columbia government assessment requirements to keep property claims in good standing. Precipitate has incurred **\$14,721.78** exploration expenditures on the Boya property during the period from March to November 2012. The Statement of Work was internet filed on November 26, 2012 and confirmed via event number 5418494.

The property is located about 25 km east of the Northern Rocky Mountain Trench Fault and lies within the Kechika Trough, an elongated southerly extension of the Selwyn Basin. The Kechika Trough is a rift-controlled sedimentary basin that formed along the North American continental margin during Upper Proterozoic to Paleozoic time.

Initial exploration at Boya was carried out in the late 1970's and early 1980's by Texasgulf. Exploration work consisted of geological & topographic mapping, line cutting, soil surveys, IP-magnetics geophysical surveys and eighteen diamond drill holes. Exploration focused on molybdenite-scheelite (\pm base metals) mineralization in skarn and altered intrusive and sedimentary rocks.

In 2009, Strategic Metals staked the Boya 1 to 3 tenures and shortly afterward collected select soil samples which positively confirmed the tenor of the Texasgulf historical data. In 2010, Strategic Metals continued work on the three tenures, via prospecting and the collection additional soil and silt samples.

In March 2011, Precipitate expanded the property by staking the AKQJ10, Hearts, Texas Holdem, Ante Up, Poker Face, Euchre, 4 Players, Canasta, Crib, Joker, Big Deal, Shuffle, Dog-Eared Deck, One-Eyed Jack, Hot Hand, and Straight tenures, which bound the original Boya property tenures to the north, east and south. In April 2011, Precipitate optioned the Boya 1-4 claims from Strategic as part of a larger property package agreement ("Fireside"). On behalf of Precipitate, a four day prospecting and geochemical sampling program was conducted by Archer, Cathro & Associates in summer 2011 (Chung and Smith, February 2012). From March to November 2012, Precipitate carried out a comprehensive digital data compilation for the property and also completed a trial bio-geochemical survey over the main showing area; sampling white spruce tree twig tops.

Reliance on Other Experts and Consultants

In mid May 2012, a team comprised of Colin Dunn (Colin Dunn Consulting Inc.), Robert Scagel (Phytomet Inc.), Helen Waldron (Xenocryst pty ltd.) and Crispin Studer (Pika Exploration Inc.) completed a biochemical orientation sampling survey at Boya.

2.0 Description and Property Location

2.1 Area and Location

The Boya property is located on NTS map sheets 94M/03, 04, 05 and 06 or on BCGS maps 094M.033, 023, 013; centred about 59°14'N latitude and 127°30'W longitude (Figure 2.1). The property lies about two kilometres west of Graveyard Lake, where float-equipped, fixed-wing aircraft can land. The community of Watson Lake is the nearest supply centre. Watson is located on the Alaska Highway and is about 150 km by road west of the hamlet of Coal River. The southern border of Precipitate's Gemini property is about six kilometres to the north.

2.2 Claims and Title

The Boya property consists of 19 contiguous mineral tenures, within the Northeast-Central Mining Division in British Columbia, covering an estimated area of 6,818 hectares. The Boya 1, 2 and 3 tenures are 100% registered to Archer Cathro and Associates (1981) Ltd, which holds them in trust for Strategic Metals. The "non-Boya" tenures are 100% registered to Precipitate Gold Corp (FMC 251903) and are included within a contractual area of interest surrounding the Boya tenures that allows Precipitate to earn 100% interest in all property tenures. Specific tenures details are listed in Table 2.2 and are illustrated on Figure 2.2. As a result of filing the 2012 Statement of Work, the updated Good to Dates ('GTD') for property tenures range from March 31, 2013 to 2017 (SOW event # 5418494). It is recommended that 12 of the property tenures be allowed to lapse on March 31, 2013, as noted in the table below. Please see the Conclusions & Recommendations section for more details.

Table 2.2 – Boya Property Claims

CLAIM NAME	GRANT NUMBER	Issue Date	Area hectares	REGISTERED OWNER	CURRENT GTD	Applied GTD **
BOYA 1	626403	2009/aug/31	331.1296	*AC	2017/mar/31	2017/mar/31
BOYA 2	626423	2009/aug/31	281.6031	*AC	2017/mar/31	2017/mar/31
BOYA 3	835001	2010/oct/04	380.9311	*AC	2017/mar/31	2017/mar/31
AKQJ10	848062	2011/mar/04	314.7029	Precipitate	2013/mar/31	2015/mar/31
HEARTS	848068	2011/mar/04	182.1412	Precipitate	2013/mar/31	2016/mar/31
TEXAS HOLDEM	848071	2011/mar/04	82.7626	Precipitate	2013/mar/31	2016/mar/31
SHUFFLE	848201	2011/mar/05	281.6738	Precipitate	2013/mar/31	2016/mar/31
ANTE UP	848072	2011/mar/04	413.7684	Precipitate	2013/mar/31	allow to lapse
POKER FACE	848086	2011/mar/04	414.1043	Precipitate	2013/mar/31	allow to lapse
EUCHRE	848091	2011/mar/04	413.4479	Precipitate	2013/mar/31	allow to lapse
4 PLAYERS	848094	2011/mar/04	413.4922	Precipitate	2013/mar/31	allow to lapse
CANASTA	848197	2011/mar/05	413.1873	Precipitate	2013/mar/31	allow to lapse
CRIB	848198	2011/mar/05	413.2198	Precipitate	2013/mar/31	allow to lapse
JOKER	848199	2011/mar/05	413.2198	Precipitate	2013/mar/31	allow to lapse
BIG DEAL	848200	2011/mar/05	413.5036	Precipitate	2013/mar/31	allow to lapse
DOG-EARED DECK	848202	2011/mar/05	414.4659	Precipitate	2013/mar/31	allow to lapse
ONE-EYED JACK	848244	2011/mar/05	413.2954	Precipitate	2013/mar/31	allow to lapse
HOT HAND	848245	2011/mar/05	413.6974	Precipitate	2013/mar/31	allow to lapse
STRAIGHT	848246	2011/mar/05	413.9160	Precipitate	2013/mar/31	allow to lapse

* - Archer, Cathro and Associates (1981) Ltd holds the Boya claims in trust for Strategic Metals Ltd.

** - Applied Good to Dates assumes full BC Mineral Titles acceptance of the 2012 Exploration expenditures

PRECIPITATE GOLD CORP.




FIGURE 2.1

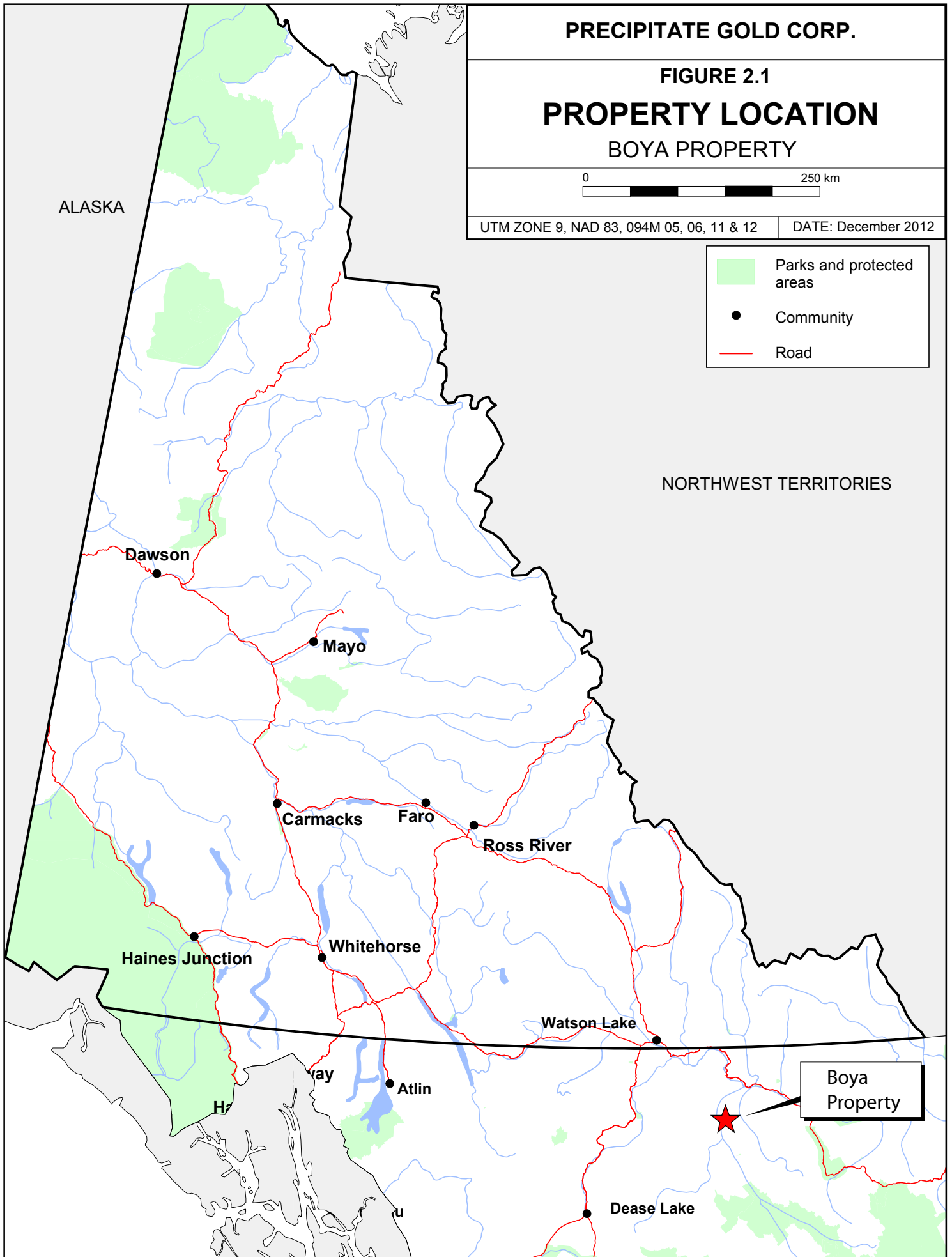
PROPERTY LOCATION
BOYA PROPERTY

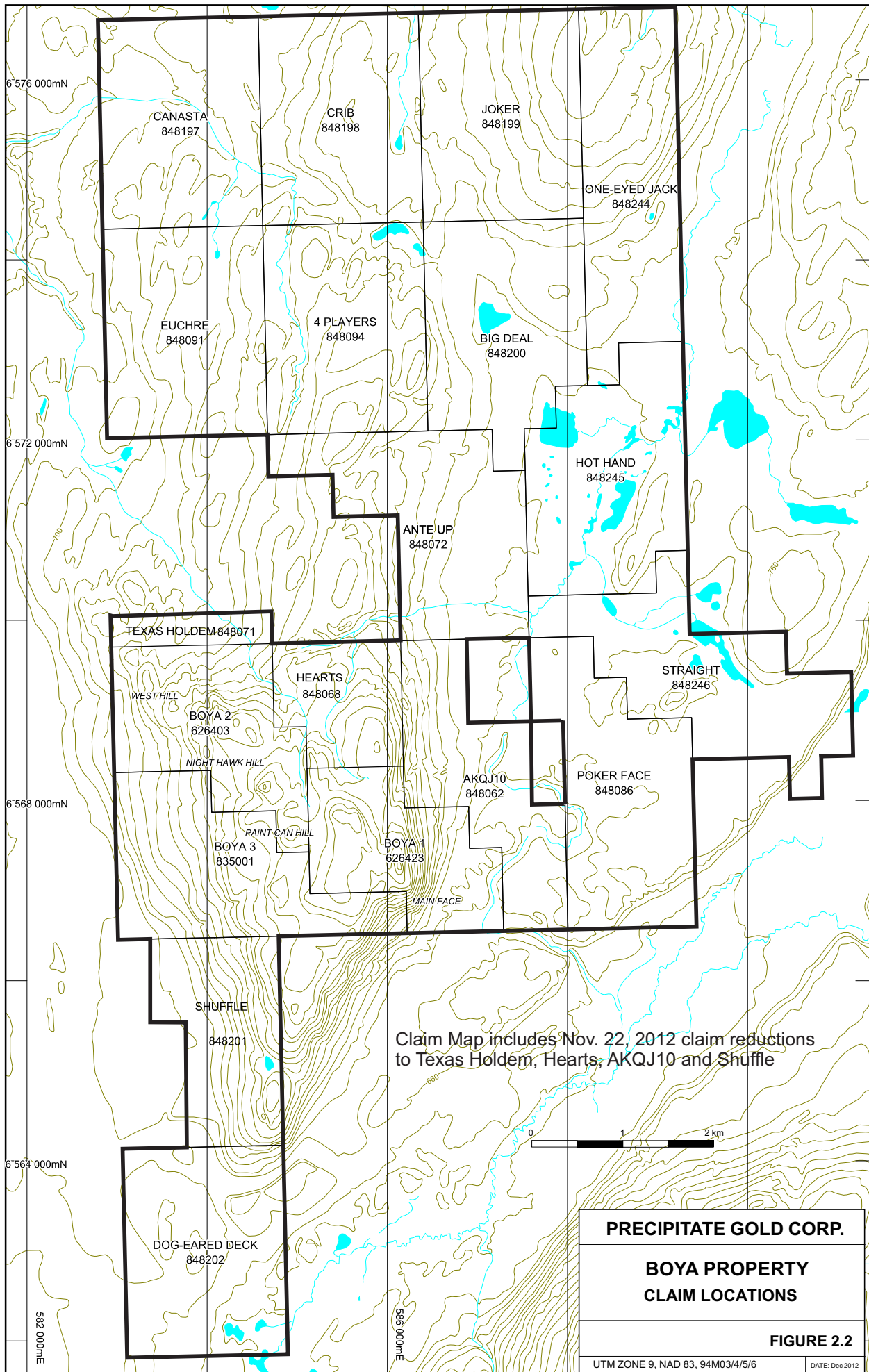
0 250 km

UTM ZONE 9, NAD 83, 094M 05, 06, 11 & 12

DATE: December 2012

-  Parks and protected areas
-  Community
-  Road





2.3 Accessibility, Climate, Local Resources, Infrastructure, and Physiography

The Boya property lies within the western side of the Liard Plain, approximately 30 km north of the confluence of the Kechika and Turnagain Rivers, which are part of the Liard River watershed. The Kechika River lies immediately west of the property and unnamed creeks flow off the property into the river. The north border of the Boya property is about six kilometres south of the Gemini property.

Boya tenures are located in the northern portion of the *Muskwa – Kechika Management Area*; within the ‘Fishing’ sub-region. The management sub-area is categorised as ‘special management’, for which the exploration and mining permitting and practical operation constraints are currently ill defined. Summer 2012 inquiries with BC government permitting representatives based in Prince George BC have indicated that no unusual early exploration stage permitting hurdles or obligations are to be expected, however they do advise that all exploration efforts contemplated within the management area will be subjected to careful reviews and oversight.

There are no First Nations reserves located on or in immediate proximity of the properties. The properties are located within the traditional lands of Kaska First Nation. This traditional territory is subject to land claim negotiations with the governments of Canada and BC.

The community of Watson Lake is the nearest supply centre, located about 115 km to the northwest. Watson Lake is located on the Alaska Highway and is about 150 km by road west of Coal River. The Coal River Lodge (Mile 533 on the Alaska Highway) can be used for off property accommodations. Coal River is about 50 km by air northeast of Boya. Alternatively, accommodations may be found at (a) the Fireside Mineral barite mine, a similar aerial distance and (b) the Scoop Lake Outfitters Lodge about 28km south of the center of the Boya property. At Scoop Lake there is a 4,000 foot dirt airstrip and the owner has a Cessna 206 which can be chartered (Northern Rockies Air Charter).

The property is best accessed via helicopter, although dense forest cover does considerably limit convenient landing sites. When possible, pre-cut helicopter landing spots should be created in appropriate locations in advance of field work.

Boya lies about two kilometres west of Graveyard Lake, where float-equipped fixed-wing aircraft can land. An abandoned gravel air strip and a seasonal cabin (with horse corral) are located on the north side of Graveyard Lake. Earlier explorers set up base-camps at that lake. A system of partially overgrown winter tote roads cut east-west across the center of the property and appears to run some 50 kilometres northeastward to the Liard River and Alaska Highway.

The climate at the Boya property is typical of northern continental regions with long, cold winters, truncated fall and spring seasons and short, mild summers. Although summers are relatively mild, arctic cold fronts often cover the area and snowfall can occur in any month. The property is mostly snow free from May to late October.

Elevations on Boya range from about 620 to 1050 m above sea level. Vegetation primarily consists of thick forests of lodge-pole pine, spruce and aspen. The entire property lies below treeline; however, parts of the Main Face showing are too steep for trees and are vegetated only with grass.

In June 2012, Travis Ferbey (Quaternary Geologist, British Columbia Geological Survey) was kind enough to offer some technical comments regarding the nature of the Quaternary cover at Boya, despite having not worked in this area before and not having time to review air photo stereo-pairs.

The Boya area appears to be dominated by glacial till. Crag and tail (south-central area) and drumlinoid (northern and central areas) ridges also suggest that at some point during the Late Wisconsinan (i.e., last glacial cycle) ice-flow was towards the northeast. The details of this likely vary and a more detailed air photo exercise and outcrop investigation would be required to reconstruct the areas ice-flow history.

There is likely more variability in material types in the Boya area. Organics appear to be aerially more extensive. Lighter tones at the heads of crag and tail ridges and in the very south-central part of the area suggest that bedrock is exposed at surface. Sands and gravels likely occur in association with the larger river system that cuts through the west part of the area. The pock-marked organic rich area on the eastern boundary could be the product of an aggrading vegetative matt or is perhaps thermokarst terrain (i.e., melting ground ice). I have not worked in this northern area and so it is tough for me to tell.

Boya area is probably a good candidate for a till geochemical survey. Keep in mind that traditional B-horizon soil geochemical surveys are typically most effective in residual soils (i.e, soils that have developed directly on weathered bedrock) and are less effective in transported soils (i.e. soils that have formed on Quaternary sediments like till, gravels, or lacustrine sediments).

In the Boya region, glacial ice flow directions mapped by Ferri et al (1999) are generally to the northeast. DDH B-6-79 drilled by Texasgulf was collared on the west centre part of the current Big Deal tenure (848200) and was abandoned in 30 metres of fine grained glacial overburden. Drilling on the Mo-W skarn zone (a large hill in the SW corner of property) indicates overburden up to 9 metres thick, but is typically less than a few metres in that area.

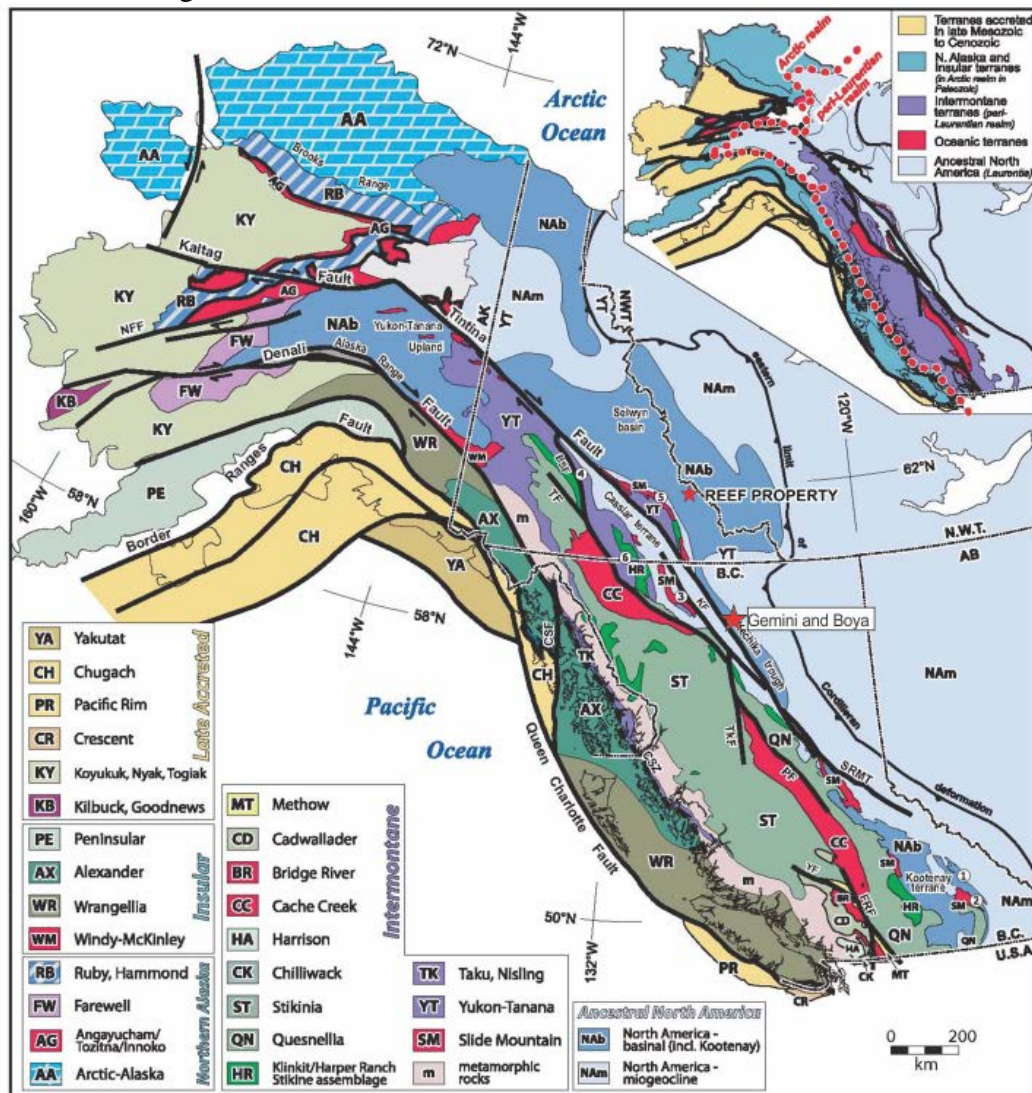
3.0 Geologic Setting & Mineralization

3.1 Regional Geology & Mineralization

The Boya property is located about 25 km east of the Northern Rocky Mountain Trench Fault and lies within Kechika Trough, an elongated southerly extension of Selwyn Basin. Kechika Trough and Selwyn Basin (Figure 3.1) are rift-controlled sedimentary basins that formed along the North American continental margin during Upper Proterozoic to Paleozoic time (Pigage, 2004 and Goodfellow, 2007).

In 1962, the Geological Survey of Canada published a geology map of the Boya area (NTS 94M) at 1:250,000 scale (Gabrielse, 1962). In 1996, the BC Ministry of Energy and Mines completed a multi-disciplinary study which included bedrock mapping and regional geochemical sampling (Ferri et al, 1999). A province-wide geological compilation completed in 2005 by Massey et al., updated the lithological unit names in the Boya area.

Fig. 3.1 Tectonic Setting



Regional Structure

Regional structural styles in the Kechika Trough are dominated by northwest trending folds and thrusts. Folding is open to moderate and upright to northeast verging. The dominant cleavage is generally parallel or subparallel to bedding. A major thrust is located on the east side of Chee Mountain, where Cambrian quartzites and slates overlie Earn Group rocks. West of Chee Mountain, the Hyland Group is separated from the Cambrian rocks by another northeast-verging thrust fault. Another significant thrust carrying Proterozoic rock passes through Aeroplane Lake in the Rocky Mountain Trench. The Northern Rocky Mountain Trench on the western boundary of the trough is a broad, well defined valley along with right-lateral fault displacement in the range of 450 - 700 km. Several steep, northeast trending dip-slip or oblique slip faults are also present in the map area.

Intrusive Rocks

In the northern Kechika Trough map area, intrusive rocks consist of mainly gabbro and smaller stocks or dikes. Several elongate gabbro bodies are found in Kechika Group rocks northeast of Gemini Lakes of possible early Paleozoic age. At Boya Hill skarn mineralization is related to quartz-biotite-feldspar porphyry and quartz porphyry dikes, sills and small stocks of early Cretaceous age. Several feldspar and quartz-feldspar porphyry dikes also occur within the Aeroplane Lake panel. At Mount Monckton, strongly hornfelsed rocks indicate the proximity of a large intrusive body.

Regional Metallogeny

Historically, the most economically important mineral deposits in the Kechika Trough have been zinc-lead-silver sedimentary exhalative (Sedex) deposits. These deposits are characterized by thin laminations to massive beds of pyrite, pyrrhotite, sphalerite and galena within host rocks of shale, chert, and carbonates. Barite is also a major component of many Sedex deposits. Some of the world's largest Sedex deposits are found within the Selwyn and Purcell basins of the Canadian Cordillera, including Howard's Pass in the Yukon and the Sullivan deposit in southeastern BC. The Selwyn Basin is host to over 20 Sedex deposits of varying sizes and economics. The Kechika Trough hosts at least 12 documented Sedex occurrences, including the notable Cirque, Driftpile and Akie deposits. These deposits are found in Road River group and lower Earn group strata.

Another past exploration target is polymetallic volcanogenic massive sulphide deposits (VMS). These are syngenetic stratiform deposits of copper, zinc, lead, silver and gold occurring in marine volcanic rocks or associated marine sedimentary rocks. VMS deposits share similarities to Sedex deposits as they are both formed by discharge of hydrothermal fluids onto the seafloor.

Recently, particularly as a result of gold mineral discoveries by ATAC Resources on its Rackla gold Yukon property, rocks of the lower Selwyn Basin are also being targeted for sediment hosted gold mineralization with 'Carlin-style' affinities. Atac's Nadaleen Trend hosts the only drill confirmed Canadian Carlin-type gold mineralization at the Osiris, Conrad, Isis and Isis East zones; after the ATAC website June 2012, an initial NI 43-101 mineral resource estimate at the Tiger Gold Deposit contains:

- Indicated resource: 508,000 ounces gold; average grade of 2.21 g/t gold (0.30 g/t Au cut-off)
- Inferred resource: 290,200 ounces gold; average grade of 1.09 g/t gold (0.30 g/t Au cut-off)
- Indicated oxide resource: 337,500 oz gold; average grade of 4.25 g/t gold (1.60 g/t Au cut-off)

3.2 Local Geology & Mineralization

The following geological descriptions are largely based on the published data from Massey et al., 2005.

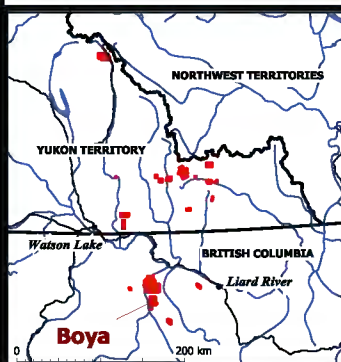
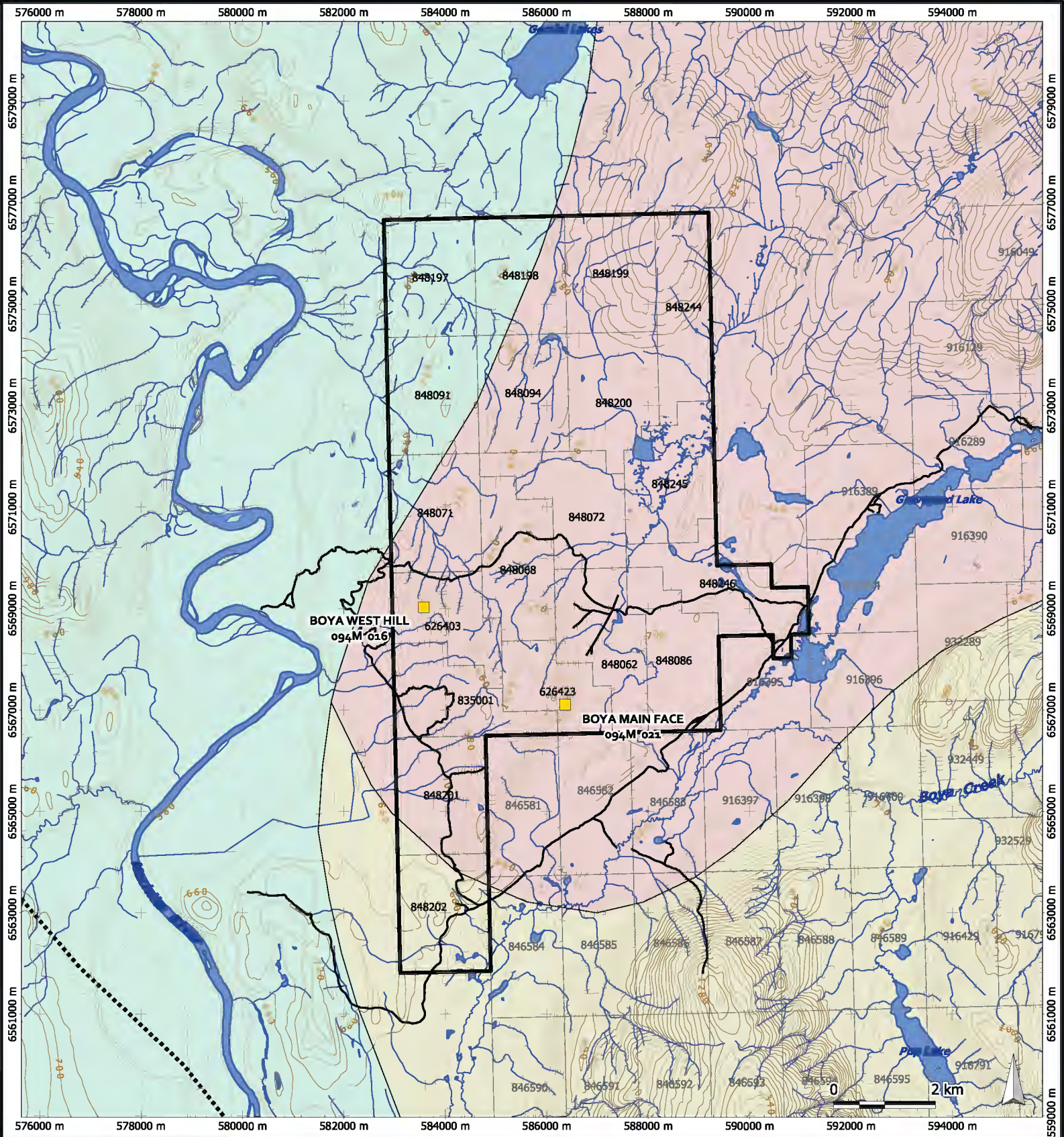
In the vicinity of the Boya property, the Kechika Trough Basin is floored by deep water clastic rocks, chert and minor carbonate of Upper Proterozoic to Lower Cambrian Hyland Group, Cambrian to Middle Devonian Rocky Mountain Group and Cambrian to Mississippian Road River and Earn groups. These basinal mainly clastic units are overlain by predominantly carbonate rocks of the Mississippian Prophet Formation. A large dyke swarm intrudes Hyland Group strata on the property. The next closest intrusions are two granitic plugs that cut Rocky Mountain Group strata, about 40 km northeast of the Boya property. The main lithological units in the area are described in the following table.

Table 3.2 – Lithological Units of the Boya property (after Massey et al., 2005)

Unit Name	Age	Map Name	Description
Unnamed	Unknown	g	Granodiorite.
Unnamed	Unknown	m	Unspecified type of intrusive.
Prophet Formation	Mississippian	DCRC	Limestone, cherty limestone, dolostone, siltstone and black argillite.
Road River and Earn Groups	Cambrian to Mississippian	CDRC	Shale, slate and chert with minor argillaceous limestone.
Rocky Mountain Group	Cambrian to Middle Devonian	CDR (undifferentiated)	
Stone and Dunedin Formations	Middle Devonian	CDRs	Limestone, marble and calcareous sedimentary rocks.
Muncho-McConnell and Wokkash Formations	Lower Devonian	CDRw	Undivided banded dolomite, minor argillaceous and calcareous siltstone and limestone.
Nonda Formation	Lower Silurian	CDRn	Dolomitic carbonate rocks.
Kechika Group	Cambrian to Ordovician	CDRk	Limestone, slate, siltstone and argillite.
Hyland Group	Upper Proterozoic to Middle Cambrian	PCH	Mudstone, siltstone, shale and fine clastic sedimentary rocks.

In 1978, 1:2,000 and 1:5,000 scale mapping was done by G.R. Peatfield, J.M. Newell and P.J.S. Boyle over the Main Skarn area. Outcrop is intermittently exposed over a +3,000m long, northwest trending ridge, found on the southwest corner on the property. The low density of outcrop has made interpretation of the overall geological picture difficult. The following geological descriptions are based on the 1978 mapping by Peatfield et al. The Main Skarn areas is underlain by a thick section of Hyland Group sedimentary strata (PCH), which are cut and locally altered by a series of dykes, sills and irregularly shaped intrusive bodies.

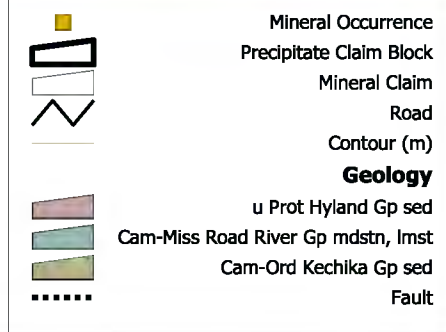
The Main Face showing hosts good rock exposures and therefore that section has been used to classify PCH on the property. The basal 350m of the stratigraphic section is composed of interlayered quartzite, shale, siltstone, fine sandstone and thin limestone bands. A 50m thick package of volcanic tuffs, flows and breccias overlies the basal sequence. A narrow (20m thick)



Precipitate Gold

Boya Claims Regional Geology

UTM NAD83 Zone 9
17 January 2012



band of dark siltstone and shale overlies the volcanics and are subsequently overlain by a 50 m package of massive, banded and sandy limestone.

Three varieties of intrusive rocks have been recognized in the SW property corner. The most widespread is medium grained quartz-biotite-feldspar porphyry, which forms irregular dykes, sills and plugs. The second intrusive variety is quartz porphyry (aplite?), which consists of potash feldspar with rare biotite. It is often difficult to distinguish from metamorphosed quartz sandstone. The third intrusive unit is a quartz-feldspar porphyry with quartz, plagioclase and potash feldspar phenocrysts set in a dark purple matrix, typically occurring as narrow dykes. Hydrothermal aureoles of varying size are reported adjacent to all intrusive suites. Local alteration includes hornfels, “porcellanite” (microcrystalline silica-replacement - jasperoid?) and diopside-quartz-garnet-pyrrhotite-scheelite-molybdenum skarn.

A number of structural measurements have been taken from different lithologies; however, only minor structural interpretation has been done. The following observations have been reported.

- 1) there appears to be abundant folding;
- 2) the Main Face strata form a moderately to steeply dipping homoclinal sequence that does not correlate with geology to western region;
- 3) west of the Main Face unmetamorphosed, interbedded limestone and shale beds are strongly crumpled and show small folds plunging south-southeast; and
- 4) massive limestone exhibits steeply dipping compositional banding.

Mineralization @ the Main Skarn Zone

After Massey et al 2005

Quartz veining is commonly found in intrusive rocks, hornfels and porcellanite units. Vein densities range from less than two per metre to intense swarms comprising greater than 50% of individual lithologies. They range in width from microscopic to a few centimetres, with an average of two centimetres. Thin section analyses shows that most veinlets have formed by alteration along hairline fractures. Late-stage veins with galena and sphalerite generally exhibit textures indicative of open-space filling. Veins are typically oriented parallel to each other and have vertical dips.

After Chung et al 2012

On the Boya property two main types of mineralization are observed. The first type is ribbon-banded molybdenum-bearing quartz veins with minor scheelite and chalcopyrite and trace bismuthinite, galena and sphalerite. These ribbon-banded veins are formed in quartz-biotite-feldspar porphyry and adjacent hornfels. The second type is hosted in stratigraphically controlled skarn; forming mostly pods of disseminated and massive pyrrhotite with lesser chalcopyrite. Scheelite and minor molybdenum also occur as disseminations within the skarnified beds. Mineralized zones are exposed intermittently along the +3,000m long, northwest trending ridge from the Main Face to the West Hill.

In 2009, Strategic Metals collected 12 rock samples from the Main Face and three rock samples from the West Hill area. Most of the samples from the Main Face area returned coincident moderate to strong values for arsenic, tungsten, copper, molybdenum, bismuth and zinc with one high gold value, while the samples from the West Hill area yielded strong tungsten and copper, but weak arsenic, molybdenum, bismuth, zinc and gold values (Mitchell and Smith, 2010).

4.0 Exploration

4.1 Historical Exploration

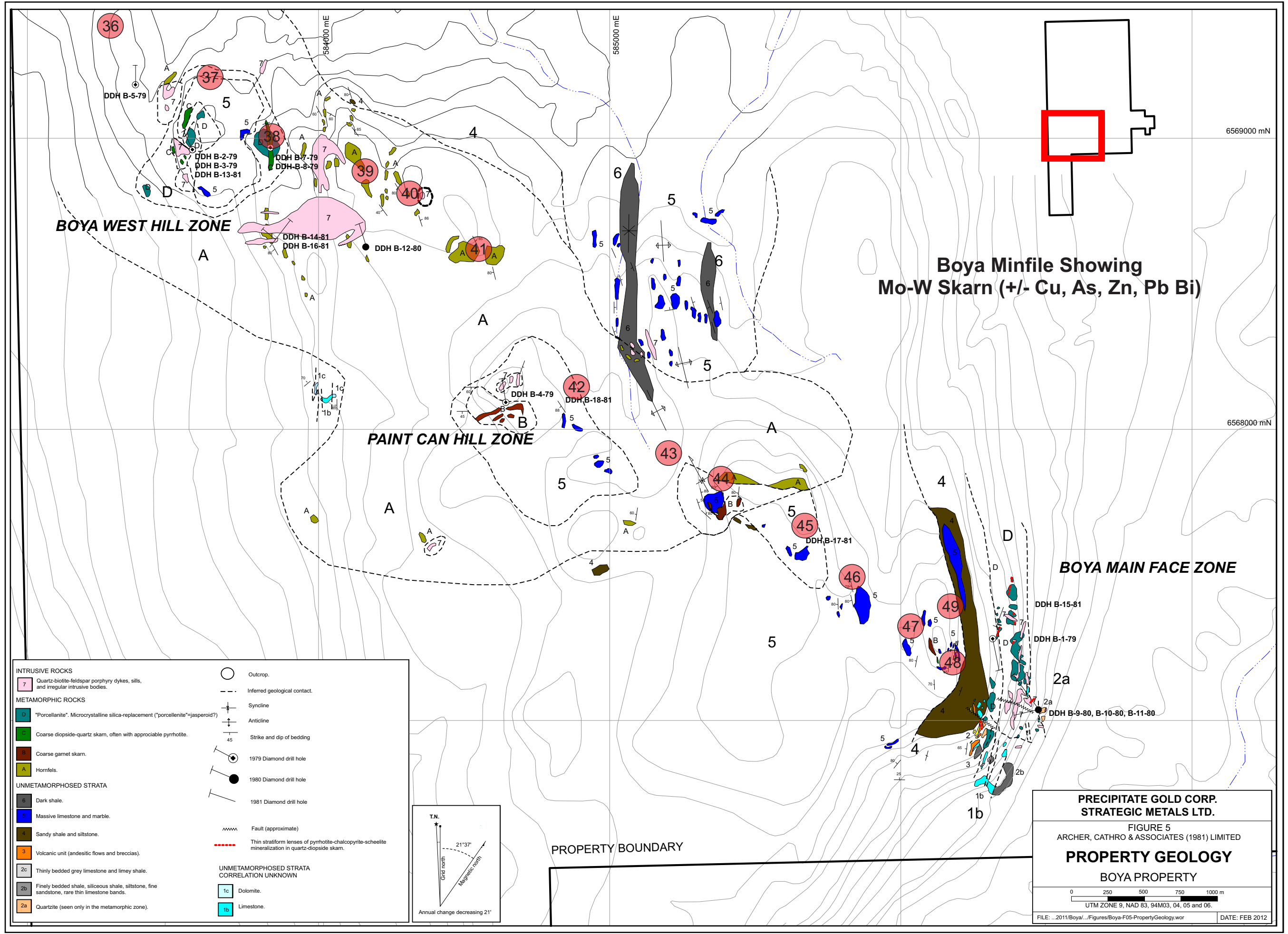
The Boya property, specifically the Main Skarn area, was previously explored by Texasgulf Inc. between 1977 and 1981 ('MGS claims'). In 1978, work consisted of geological mapping, geochemical surveying and topographic mapping. The focus of this work was the steep, eastward facing hillside Main Face Zone and a heavily vegetated area immediately to the south (Figure 4.1a). The Main Face was geologically mapped at 1:5000 scale. One hundred and ten soil samples were collected and analyzed for tungsten, molybdenum, copper and zinc. Those analyses identified two areas that are coincidentally anomalous for all four metals plus a number of weaker, secondary anomalies. Twelve rock samples were also collected. Ten of these samples were character grab samples and the other two were continuous chip samples from the same outcrop. Assay results for grab and chip samples ranged from 0.008 to 0.35% tungsten, 0.08 to 0.011% molybdenum, 0.04 to 0.11% copper and up to 0.03% zinc. An engineering firm was commissioned to prepare a 1:5000 scale topographic map of the Boya property following the completion of geological mapping and geochemical surveying (Peatfield et al., 1978).

In 1979, follow up work comprised additional geological mapping and geochemical sampling plus geophysical surveying and line cutting. Geological mapping was completed at 1:5000 scale across the Main Skarn area and at 1:2000 scale in specific areas. A total of 335 soil samples were collected and were analyzed for copper, zinc, molybdenum and tungsten; subsequently, splits from 102 of these samples were analyzed for bismuth. A ground magnetic survey was performed over 19.9 line km. A line cutting crew established 2.5 km of baseline. The results from this work were encouraging and included the identification of favourable skarn horizons and additional multi-element soil anomalies (Peatfield, 1979a).

In May 1979, Texasgulf performed more soil geochemical surveys and line-cutting. Sixty soil samples were collected and analyzed for copper, zinc, molybdenum and tungsten. A 420 m baseline was cut for control purposes while soil sampling. These soil samples yielded weak to moderate values for copper, zinc and molybdenum (Peatfield, 1979b).

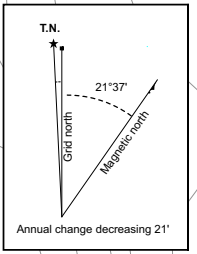
Diamond drilling was done at the Main Skarn from 1979 to 1981. Figure 4.1a illustrates all but one drill hole location (B-6-79). Core was analyzed for MoS₂, WO₃ and occasionally copper. Table 4.1 lists historical drill hole locations and their qualitative results. Core from all drill programs is reportedly stored on the property, however the location has yet to be identified (Graveyard Lake camp site?).

In 1979, seven BQ diamond drill holes numbered B-1-79 to B8-79 (excluding hole 6), totalling 1382.9 m were completed in the Main Skarn area. An eighth hole (B-6-79) was drilled on the west centre part of the current Big Deal tenure (848200). The seven holes tested showings of molybdenite and scheelite in skarn and altered intrusive rocks of the Main zone. Although reported grades were low, but they were considered interesting enough to justify further work (Peatfield, 1979c and 1980a). In 1980, four more BQ diamond drill holes (B-9-80, B-10-80, B-11-80 and B-12-80) totalling 746.2 m were drilled. Holes B-9-80, B-10-80 and B-11-80 were drilled to further define a zone of molybdenum mineralization encountered in Hole B-1-79. *All three of these holes intersected a flat-lying thrust fault, which separates the mineralized rocks from underlying unmetamorphosed shales and siltstones.* The holes cut intervals of weak molybdenite and scheelite but grades were generally low (Peatfield, 1980b).



INTRUSIVE ROCKS	
7	Quartz-biotite-feldspar porphyry dykes, sills, and irregular intrusive bodies.
METAMORPHIC ROCKS	
D	"Porcellanite", Microcrystalline silica-replacement ("porcellenite"=jasperoid?)
C	Coarse diopside-quartz skarn, often with appreciable pyrrhotite.
B	Coarse garnet skarn.
A	Hornfels.
UNMETAMORPHOSED STRATA	
6	Dark shale.
5	Massive limestone and marble.
4	Sandy shale and siltstone.
3	Volcanic unit (andesitic flows and breccias).
2c	Thinly bedded grey limestone and limy shale.
2b	Finely bedded shale, siliceous shale, siltstone, fine sandstone, rare thin limestone bands.
2a	Quartzite (seen only in the metamorphic zone).
UNMETAMORPHOSED STRATA CORRELATION UNKNOWN	
1c	Dolomite.
1b	Limestone.

○	Outcrop.
- - -	Inferred geological contact.
⌒	Syncline
∩	Anticline
↗	Strike and dip of bedding
⊙	1979 Diamond drill hole
●	1980 Diamond drill hole
⊙	1981 Diamond drill hole
⋯	Fault (approximate)
⋯	Thin stratiform lenses of pyrrhotite-chalcopyrite-scheelite mineralization in quartz-diopside skarn.



PRECIPITATE GOLD CORP. STRATEGIC METALS LTD.

FIGURE 5
ARCHER, CATHRO & ASSOCIATES (1981) LIMITED

PROPERTY GEOLOGY

BOYA PROPERTY

0 250 500 750 1000 m

UTM ZONE 9, NAD 83, 94M03, 04, 05 and 06.

FILE: ...2011/Boya/...Figures/Boya-F05-PropertyGeology.wor DATE: FEB 2012

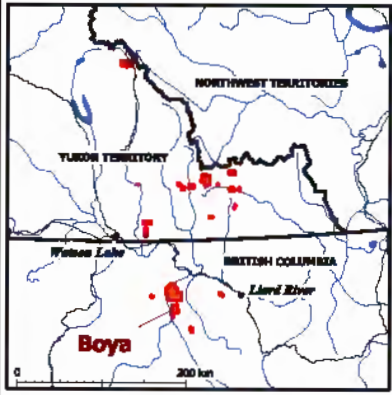
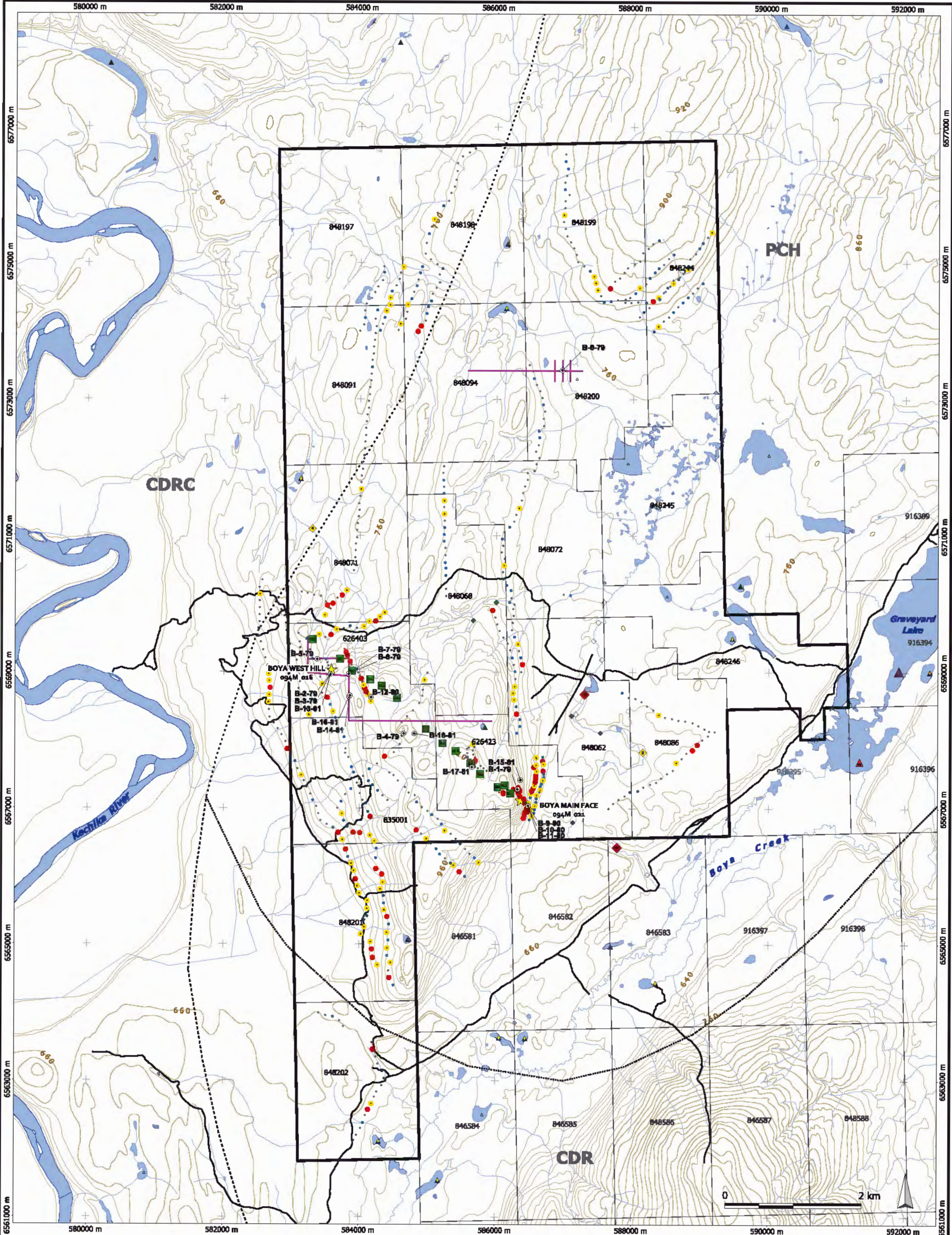
Table 4.1– Historical Drill Hole Data

Drill Hole	Location	Qualitative Comments
B-1-79	Main Face	moderate Cu ± Mo
B-2-79	West Hill	data unknown
B-3-79	West Hill	data unknown
B-4-79	Paint Can Hill	± Cu
B-5-79	West Hill	Nil
B-6-79	“Big Deal tenure”	Abandoned in 30m fine glacial till
B-7-79	West Hill	~ 6m of strong Pb + Zn (nil Mo-Cu,)
B-8-79	West Hill	± Zn
B-9-80	Main Face	Elevated Mo
B-10-80	Main Face	Elevated Mo
B-11-80	Main Face	Moderate Mo and W
B-12-80	Night Hawk Hill	Nil
B-13-81	West Hill	± Mo, Cu
B-14-81	Night Hawk Hill	Elevated Mo
B-15-81	Main Face	Elevated Cu
B-16-81	Night Hawk Hill	Elevated Mo
B-17-81	Unnamed skarn	Moderate Cu
B-18-81	Paint Can Hill	nil

In 1980, geophysical surveys, line-cutting, control surveys, air photography and more diamond drilling were performed. Two geophysical surveys were completed, but only one was filed for assessment credit. A total of 20.4 line km of induced polarization (IP) and magnetometer surveys were done. Line-cutting facilitated these surveys. The IP survey returned uniformly anomalous chargeability with two different sources of resistivity. One source is attributed to thick, non-conductive overburden while the source of the second is unknown. A number of magnetic highs were identified, all of which coincide with known showings and areas of high chargeability readings. The control survey included tying in all drill collars (Peatfield, 1980c). Four BQ diamond drill holes (B-13-80, B-14-80, B-15-80 and B-16-80) totalling 1480.4 m were drilled. Hole B-13-80 deepened Hole B-3-79. All holes tested beneath areas where molybdenum and scheelite occur in skarns and altered intrusive rocks. Mineralized sections were intersected, but results were generally poor (Peatfield, 1981a).

The final stage of drilling on the Boya property was done in 1981. Two BQ diamond drill holes (B-17-81 and B-18-81) totalling 1374.0m were completed. Both holes explored beneath surface exposures of skarn with minor mineralization. Drilling intersected skarn horizons with weak alteration and veining but no significant mineralization. Assay results from this work were generally low. Interpretation of these drill results concluded that tungsten and molybdenum mineralization does not extend continuously from the Main Face to the West Hill zones (Peatfield, 1981b), a distance exceeding 3,000 metres.

Strategic Metals staked the Boya 1 and Boya 2 tenures in August 2009 and collected 97 soil samples on 50m spacings on three traverse lines to confirm the historical data and gather information on gold (Wengzynowski & Smith, 2009). Strategic staked the Boya 3 tenure in October 2009.



UTM NAD83 Zone 9
10 July 2012

<p>Treetop Twig Au (ppb)</p> <ul style="list-style-type: none"> □ <0.1 ■ 0.1...0.2 ■ 0.2...0.3 ■ 0.3...0.41 <p>Soil Au (ppb)</p> <ul style="list-style-type: none"> • <2 • 2...3 • 3...5 • 5...183 	<p>Silt Au (ppb)</p> <ul style="list-style-type: none"> ◇ 2 ◇ 2...3 ◇ 3...4 ◇ 4...7 ◇ 7...53 <p>Lake Sediment Au (ppb)</p> <ul style="list-style-type: none"> △ <0.7 △ 0.7...1.1 △ 1.1...1.4 △ 1.4...2 △ 2...4 △ 4...9 △ 9...59.11 	<ul style="list-style-type: none"> ★ Mineral Occurrence ⊙ Historic Drill Hole — Historic IP Line ⋯ Regional Geology CDR: Rocky Mountain Group CDRC: Road River and Earn Groups PCH: Hyland Group ▭ Precipitate Claim Block ▭ Mineral Claim — Road — Contour (m) <p>Magnetics:</p> <ul style="list-style-type: none"> Totalhorizontal Mag1vd (hidden)
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Precipitate Gold
Boya Claims

Gold

All years and sources combined:

- Soil
- Silt
- Treetop Twigs
- Lake Sediments

In 2010, Strategic Metals continued work on the Boya 1, 2 and 3 tenures and collected 141 soil and 7 silt samples along three contour controlled lines and one northeast trending line. Two clusters of anomalous values were identified: one in the vicinity of the Main Face and the other near the Night Hawk and West Hills showings. Isolated elevated gold and arsenic values were also obtained in the southwest region (Mitchell and Smith, 2010).

In April 2011, Precipitate Gold Corp optioned the Boya 1-3 tenures as part of a larger option property package (“Fire Side Agreement”). In early 2011, Precipitate expanded the property by staking the AKQJ10, Hearts, Texas Holdem, Ante Up, Poker Face, Euchre, 4 Players, Canasta, Crib, Joker, Big Deal, Shuffle, Dog-Eared Deck, One-Eyed Jack, Hot Hand, and Straight tenures, which bound the Boya tenures to the north, east and south. On behalf of Precipitate, a combined four day prospecting and geochemical sampling program was conducted by Archer, Cathro & Associates in June and September 2011 (Chung and Smith, February 2012). A total of 409 soil samples and 11 silt samples were collected from newly staked parts of the property. The silt samples and 286 of the soil samples were collected early in the season and, when encouraging results were obtained, an additional 123 soil samples were collected at 50m spacings on two grids in the northern part of the property (“Northwest and Northeast”) and on two traverse lines south of the historical soil grids, to provide better coverage in anomalous areas. The samples collected early in the 2011 season returned weakly anomalous values for gold (up to 88 ppb), elevated values for silver (up to 2.39 ppm) and zinc (up to 2160 ppm) and slightly elevated values for copper (up to 80.6 ppm). Anomalous values were mostly returned from samples taken near the Main Face zone and in the northern portion of the property.

Appendix A contains numerous property geochemical sample compilation maps, including the following elements Ag, Au, Ba, Cu, Pb, Zn and Sb.

4.2 Precipitate 2012 Exploration

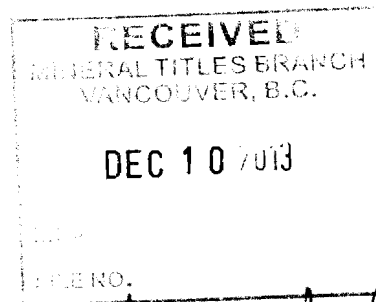
From March to November 2012, Precipitate carried out a comprehensive digital data compilation for the property and also completed a trial bio-geochemical survey line over the property’s Main Skarn area; sampling white spruce tree twig tops. The total exploration expenditures the 2012 work is **\$14,721.78**.

Table 4.2 – Precipitate Exploration Expenditures 2012

Geological Consulting	
Korpach, C. Dunn, Pika exploration, C. Kieslinger	5,067.00
Air Support: Trans North Helicopters	1,945.60
Accommodations, field supplies, Transportation and Shipping	1,912.38
Soil-Rock Sampling & Analytical: Acme (bio-geochem samples)	878.05
Maps, Airphoto Images	1,418.75
Report: Moore, Kieslinger, Korpach	3,500.00
TOTAL	\$ 14,721.78

Boya BC 2012 Exploration Expenditures Detailed

<u>Geological Consulting</u>	
C.Studer (Pika Exploration) \$450/day x 1.776	\$817.00
C. Dunn Phd (C. Dunn Consulting) \$650/day x 3.269	\$2,125.00
R. Scagel (C. Dunn Consulting) \$650/day x 3.269	\$2,125.00
<u>Air Support:</u> Trans North Helicopters @ \$1,100 / hour + fuel	\$1,945.60
<u>Accomodations, Meals, Misc Equipment</u>	
Field supplies	\$300.03
Meals-Accomodations	\$1,468.01
<u>Transportation and Shipping</u>	
Shipping	\$14.35
Fuel transport	\$130.00
<u>Soil-Rock Sampling & Analytical</u>	
Acme Labs 16 biogeochem samples (@ ~ aver. \$54.87 per sample) (+ bags & tags)	\$878.05
<u>Maps, Airphoto Images</u>	
A. Korpach GIS (25.795 hrs @\$55/hr)	\$1,418.75
<u>Report & Management</u>	
M. Moore P Geo (Precipitate Gold) \$599.61/day x 4.78	\$2,865.73
C. Kieslinger (Precipitate Gold) \$211.42/day x 3	\$634.26
TOTAL	\$14,721.78



Amended.

Orientation Bio-Geochemical Sample Survey

In mid May 2012, a team comprised of Colin Dunn (Colin Dunn Consulting Inc.), Robert Scagel (Phytomet Inc.), Helen Waldron (Xenocryst pty ltd.) and Crispin Studer (Pika Exploration Inc.) completed a biochemical orientation sampling survey on the neighbouring Boya and Gemini properties. The helicopter supported work was staged out of Watson Lake Yukon and was hindered by poor late-spring weather, which included heavy snow. The original plan was to cover both properties, by tree top sampling along east-west trending transects spaced at 1 to 2 km line intervals, which would provide wide spread sample coverage and a statistically sufficient number of samples for suitable interpretation. Due to the weather delays and program budget constraints, the sampling program was reduced to cover three orientation lines (from an original estimate of 20 lines): two at Gemini and one at Boya (plus a few Gemini ground sites for tree bark & needles and soil Ah & B horizon samples). The team spent one day on the two properties collecting tree top samples out of a helicopter. At Boya, a total of 14 white spruce treetops were sampled on a single 3,700 m long transect between the showings Boya Main Face in the south and Boya West Hill to the northwest; see Figures 4.1a and 4.1b for sample locations. Appendix B contains a table of sample locations with summary analytical results and the Acme analysis certificate.

Samples collected during the one day orientation survey are as follows.

Boya: 14 tree tops (twigs only; no needles) 1 profile line over main showing area.

Gemini: 49 samples total (4 soils (2 Ah and 2 B) + 45 biogeochemical (twigs and bark)

Total of 7 vegetative control standards were added to the analyses, via C. Dunn.

The Boya test line bisects the Mo-W (\pm Cu, Zn, Pb, As, Bi) skarn mineralization that has significant historical drill testing. Twelve individual element profile figures are included below: Ag, As, Au, Ba, Cd, Cu, Hg, Mo, Pb, Sb, W, and Zn.

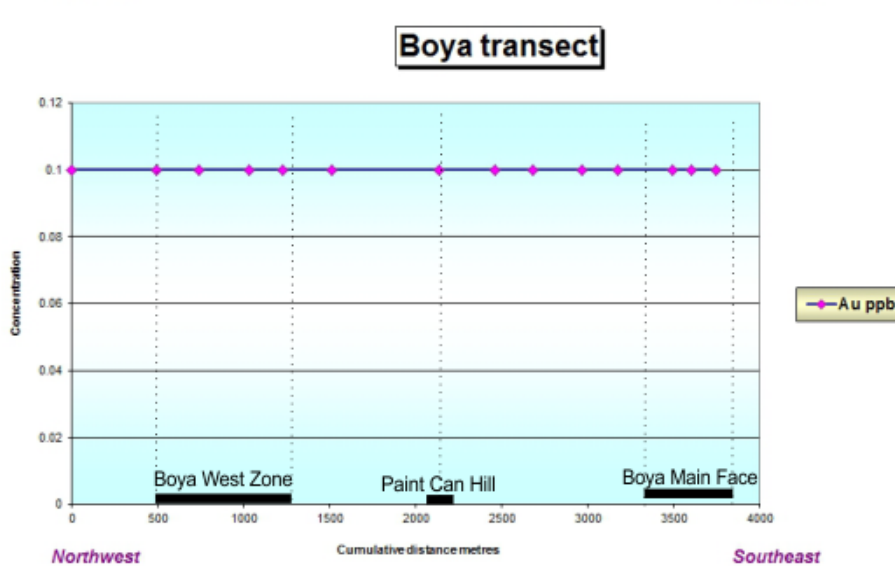
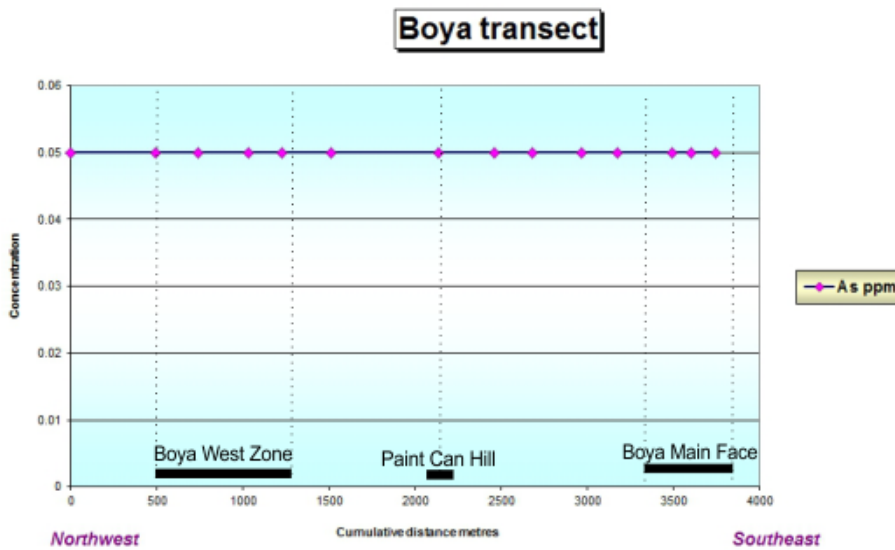
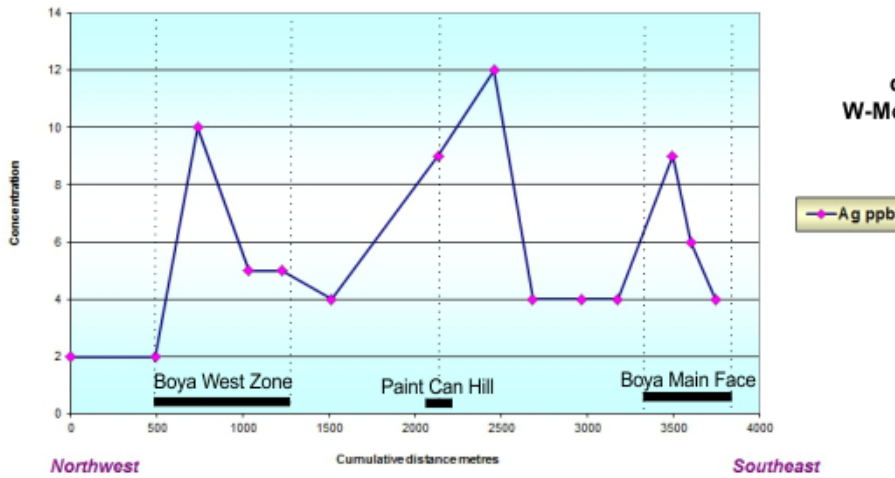
There are two important provisos for interpretation of the Boya survey results: (a) the total number of tree top white spruce twig samples for the combine properties survey is 35 and is perhaps statistically insufficient and (b) the Boya test line did not extend past the limits of the established mineralized area and therefore it is possible that the line does not include sufficient 'null' data for a full interpretation.

Nonetheless, the profiles below show that silver does effectively identify known skarn mineralization, as does antimony albeit less convincingly. Additionally, mixed clusters of multi-element anomalies (i.e. Cu, Hg, Mo, Ba, Pb and Zn) identify a broad area of potential interest. Elements As, Au, Cd, and W show no correlation with the mineralized zones. The Boya biogeochemical sampling results are not entirely persuasive, but are certainly intriguing. Property wide glacial till cover is a barrier for future property exploration and additional spruce tree top sampling would appear to be a quick and potentially effective method for 'seeing through' cover and/or identifying surface traces of glacial dispersed mineralization.

Boya transect Treetops

sample #s P-036 to P-048 (13)

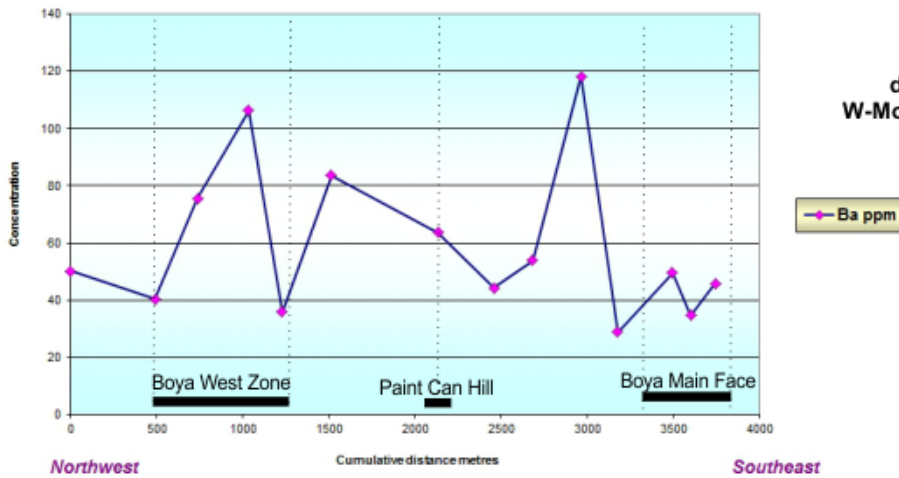
**Boya Minfile
drill tested Skarn
W-Mo + Cu, As, Zn, Pb, Bi**



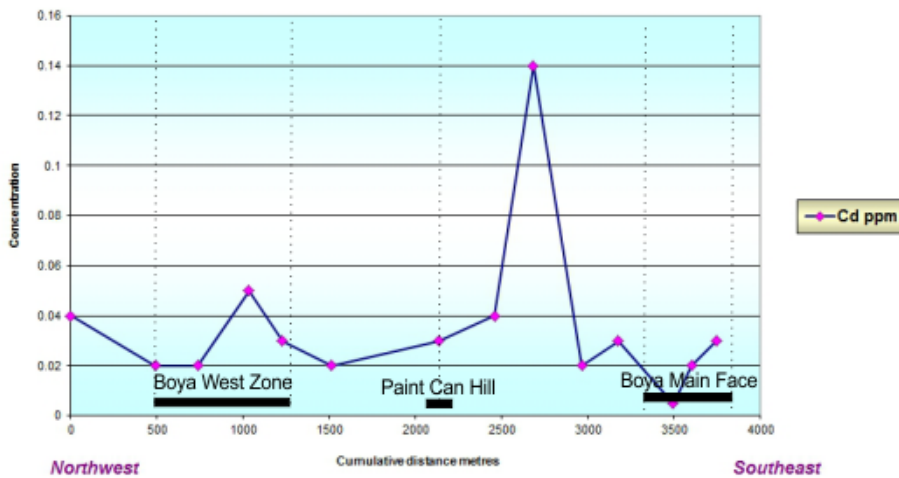
Boya transect Treetops

sample #s P-036 to P-048 (13)

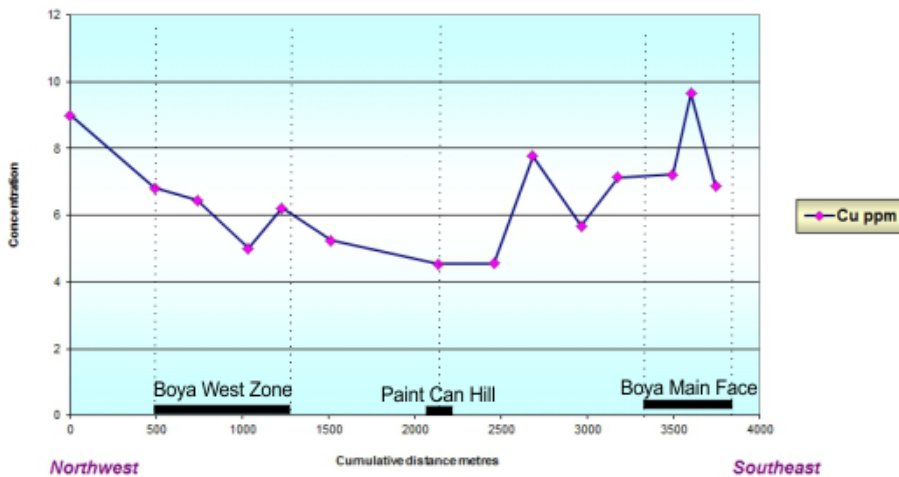
**Boya Minfile
drill tested Skarn
W-Mo + Cu, As, Zn, Pb, Bi**



Boya transect



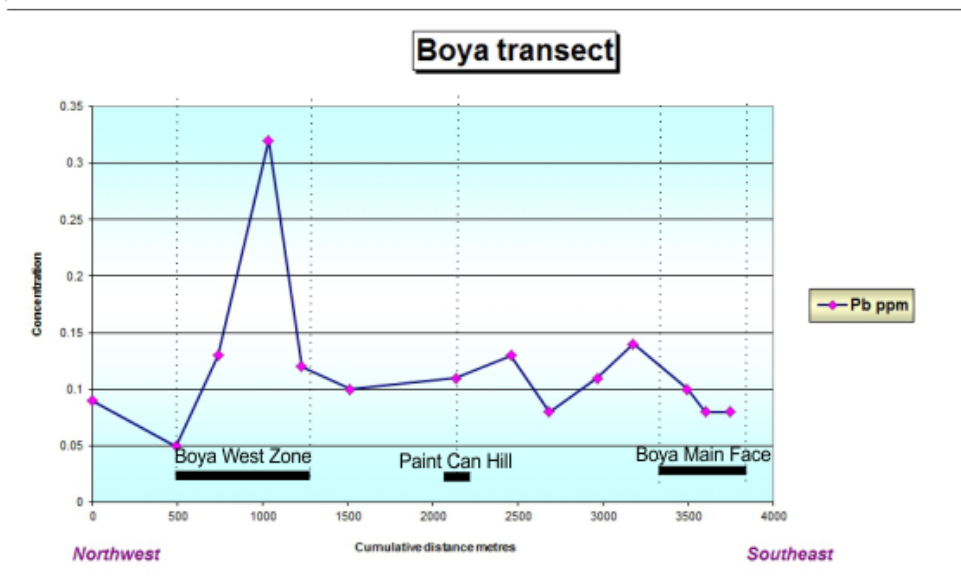
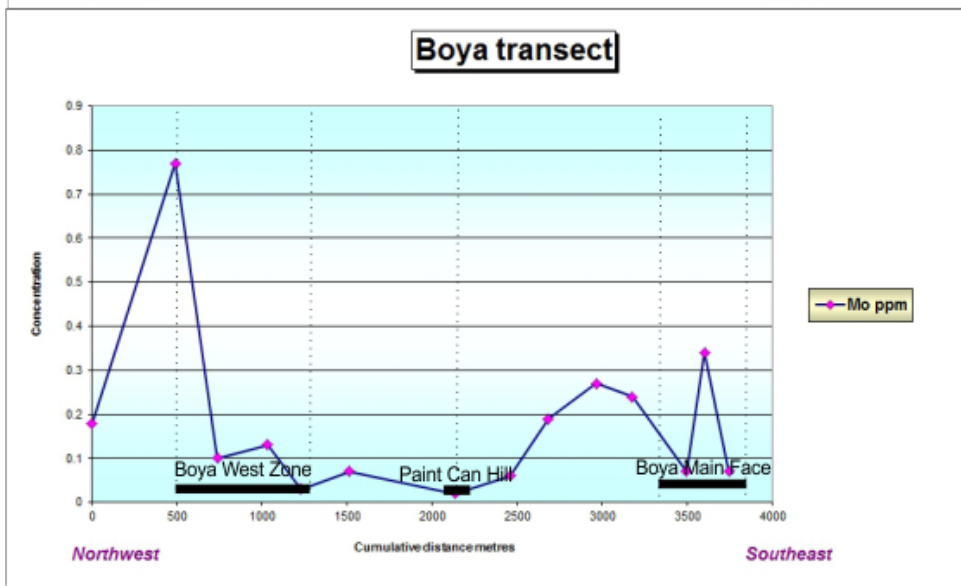
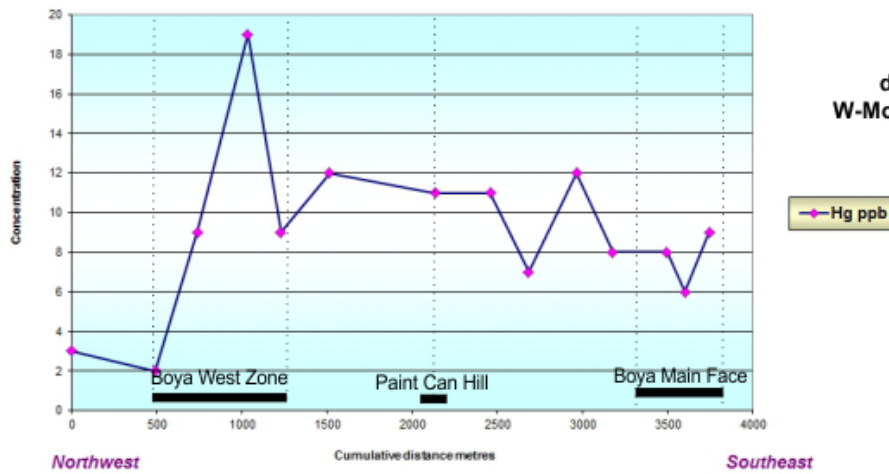
Boya transect

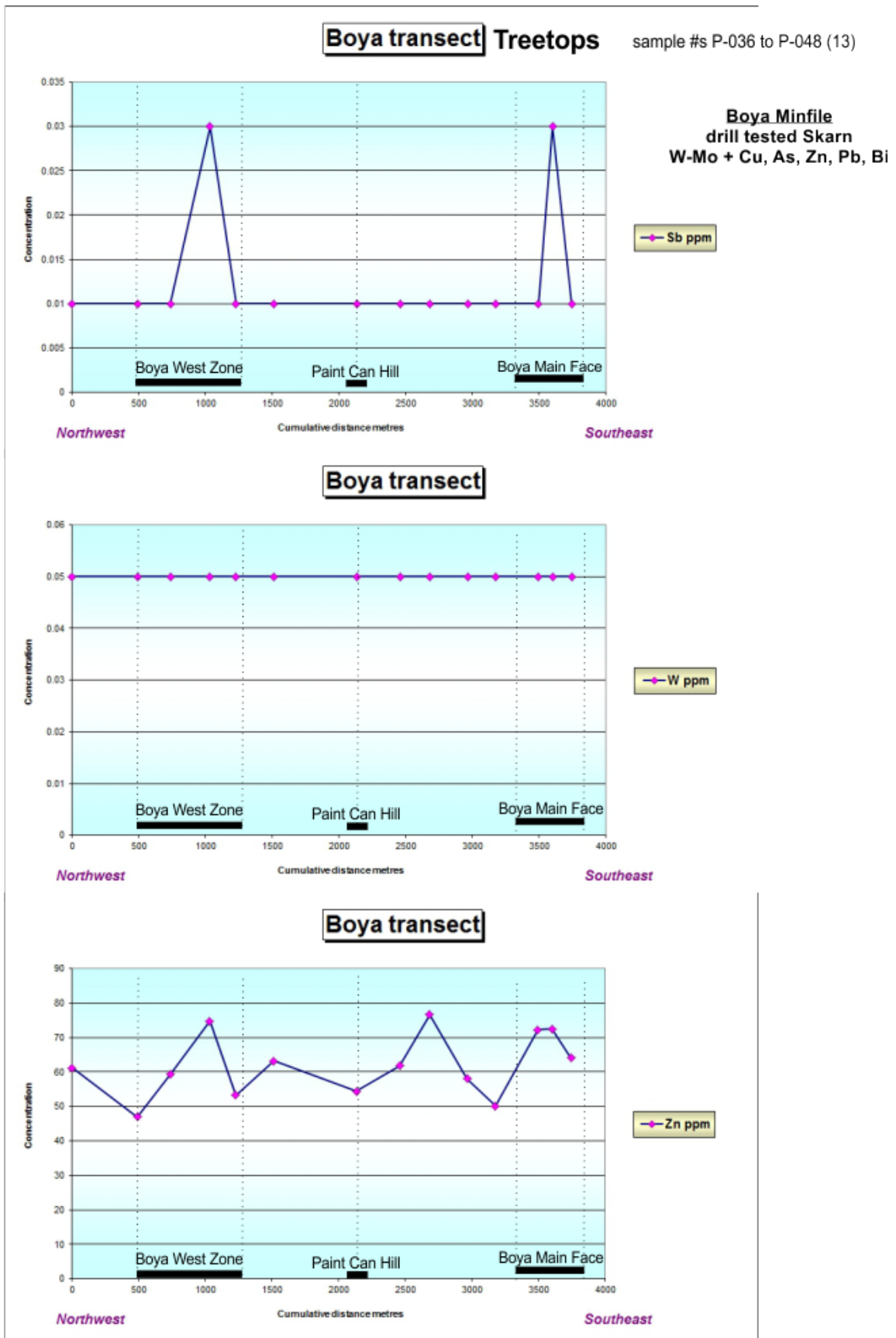


Boya transect Treetops

sample #s P-036 to P-048 (13)

**Boya Minfile
drill tested Skarn
W-Mo + Cu, As, Zn, Pb, Bi**





Property Data Compilation

Precipitate completed a comprehensive digital data compilation for the property. Select historical maps and sample results were digitized and combined with the modern digital data. As a result, Precipitate has created numerous detailed property compilation maps to aid interpretation of property geology, airborne regional magnetics, surface geochemical sampling and mineralization. Property data in digital files are in a metric databases (Microsoft Excel spreadsheet), Manifold GIS and PDF maps.

Appendix A contains numerous property geochemical sample compilation maps. Maps include soils, silts, lake sediments and bio-geochemical tree tops samples.

Compilation maps in Appendix A are the following:

- Gold
- Gold + Airborne Geophysical First Vertical Magnetics
- Antimony
- Arsenic
- Barium
- Copper
- Lead
- Molybdenum
- Silver
- Zinc

A review of these and other property related maps has yielded the following general observations.

- Various airborne derivative magnetic maps show dominant north to north-northwest trending features which have both linear and sub-circular shapes. The property's main skarn zone area is underlain by a large magnetic high, shouldered to the west and east by two magnetic lows (first vertical derivative magnetics); likely reflecting masked intrusive lithologies. Another circular magnetic high is located just off the property to the southwest (in the Kechika River Valley), may also indicate a similar or extension of the same masked intrusive. The centre and northeastern extents of the property show relatively subdued magnetic responses.
- All elements in soil samples, except barium, correlate well with the property's main skarn zone area, particularly the down-slope regions of the Main face zone and lesser so for the West Hill zone. Copper, Zinc and Molybdenum are particularly effective in soils and silts. These three elements show the Main face soil anomaly is open to the south west, extending off the eastern hill slopes of the Boya 3 and Shuffle tenures on to neighbouring claims.
- Two small soil grids are located within the northwest and northeast parts of the Boya property. Both grids show very weak soil geochemical anomalies (mixed As, Au, Pb, Ag and Zn) on their respective eastern two lines.
- Recon soil samples collected in low lying areas show erratic single sample site anomalies which have little to no consistency. This is to be expected, as these areas are underlain by thick and complex glacial cover and also active river valleys with poorly developed soil horizons.

5.0 Sampling Methods, Preparation, Analysis and Security

2012 Bio-Geochemical Samples

The helicopter assisted tree-top sampling crew consisted of an experienced helicopter pilot, 2 persons who acted as navigators and sorted the samples and an experienced sampler who could rapidly and accurately identify trees from a distance, while seated/harnessed on the side of the helicopter. A 206 LR helicopter was used with the doors on the pilot's side removed; note a 206 LR is preferred as rotor down wash and maneuverability are optimum. The sampler sat behind the helicopter pilot and sampled the tree-tops of white spruce, while the navigators marked all the sample spots on maps and a GPS device and labelled and bagged all the samples. The location of each sample is recorded in UTM coordinates (NAD83 datum), with the aid of a hand-held GPS (Garmin Map60CS; accuracy $\pm 6\text{m}$). Samples were then pre-prepared in the field by clipping excess tree limbs, thus reducing overall shipping volume. The samples were under the care and control of Colin Dunn from the moment of collection to hand delivery to the Acme Labs facility in Vancouver BC, where they were initially dried and again subjected to a final pre-preparation by C. Dunn and H. Waldron, by removing all needles so that only white spruce twig material was analyzed. A total of 14 tree-top samples of white spruce (plus 2 control samples) was taken over a distance of 3,700 m, along a rough bearing 129 degrees, between the Boya Main Face and Boya West Hill (see Figure 4.1a). Individual sample intervals ranged from 100 to 500m separation.

Acme Labs Preparation and Analysis

All tree-top twig samples were dried at 60 C and macerated and then sieved with a -100 mesh. After this preparation, a 1gram split was digested in HNO_3 + Aqua Regia and the resulting solution was analysed for 53 elements by ICP-MS for ultralow detection limits (Acme Labs preparation code: PM1; Analyses code: 1VE2+REEs). The total final combined Gemini/Boya sample submission included seven control samples (no prep required) supplied by Colin Dunn. Sample rejects and pulps are stored at Precipitate's Vancouver warehouse. The analytical data is tabulated in electronic files in a metric database (Microsoft Excel spread sheet).

Colin Dunn completed a QA/QC review of the Acme analytical results (cert# VAN12002458) and found the data to be complete and dependable. Additionally, with the assistance of the report author, the data was statistically analyzed and transect profile figures were created for data interpretation.

6.0 Conclusions & Recommendations

The earliest recorded Boya property exploration was carried out in the late 1970's and early 1980's by Texasgulf, who focussed on the molybdenum and tungsten ± base metals enriched skarn zone located in the southwest corner of the property. Work completed thus far indicates that the Main Skarn mineralization is highly irregular and is likely uneconomic. Precipitate's modern surface geochemical and magnetics compilation maps indicate that this skarn target may extend beyond the historical drill tested area, to the south and southwest (outside the limit of the current property border).

Currently, the Boya region is being evaluated for its sediment hosted gold prospects, particularly gold mineralization hosted in the Selwyn Basin Hyland Group sedimentary lithologies. Since 2009, Strategic Metals and more recently Precipitate Gold has completed a number of reconnaissance style prospecting and sampling programs, having collected silt, soil, rock and tree top samples over portions of the property. Detailed compilation of both the historical Texasgulf and recent modern data has advanced the project. Still, much of the property remains under explored, particularly the centre and northeast regions where surface sampling density away from main skarn zones is relatively sparse.

Recent surface soil-silt-rock sampling and prospecting over much of the property has not yielded any new zones of exceptional interest. The combination of pervasive and often thick glacial overburden plus low lying swampy areas are considerable barriers to Boya exploration, especially the areas generally north, east and northeast of the Main Skarn zone. Soil-silt sampling in the vicinity of the skarn zone is effective, as this area is underlain by a prominent hill with little till cover and developed soil horizons. The two small soil grids located on the northwest and northeast regions of the property appear to show very weak soil geochemical anomalies (mixed As, Au, Pb, Ag and Zn) on their respective eastern two lines. Recon soil samples collected in low lying areas show erratic single sample site anomalies. The goal of the trial 2012 bio-geochemical survey was to find an effective sampling method to see-through till cover and/or identify surface traces of glacial dispersed mineralization. The combined Gemini-Boya tree top survey results are not conclusive but some known mineralized/geology zones and trends were confirmed. This leads the author to believe that future exploration work in the area should include additional spruce top sampling, as this methodology does cover large areas very quickly.

Future property exploration work should continuously consider potential project impacts of important evolving societal and provincial regulatory influences. These matters include the outstanding First Nation's land claims, proximity to the major Kechika River drainage and being located within the Muskwa-Kechika management area.

It is recommended that twelve of the property tenures be allowed to lapse on March 31, 2013 (see Table 2.2). These tenures are underlain by the problematic till covered areas to the north and northeast parts of the property. Certainly, the recent changes to BC mineral tenure fees and regulations make retention of these tenures very costly. The Boya property and general region does warrant additional work to better assess the possibility of sediment hosted gold mineralization, however on a low priority basis. Future work should include detailed desk top investigation for outcrops and ice flow histories on property air photos, to be followed by focused till/boulder prospecting and recon level soil, till and perhaps bio-geochemical sampling.

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8.0 Author Certificate

MICHAEL MOORE, P. GEO STATEMENT OF QUALIFICATIONS

I, Michael P. Moore, P. Geo., VP Exploration of Precipitate Gold Corp., HEREBY CERTIFY THAT:

- 1) I am a consulting geologist with a business address at 789 West Pender Street, Suite 860, Vancouver, British Columbia V6C 1H2.
- 2) I am a graduate of Carleton University, Ottawa Ontario, with a B.Sc. (Honours) in Geology (1989).
- 3) I am a registered Professional Geologist in good standing with the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC) with member number 21586.
- 4) I have worked as a geologist for a total of 23 years since graduation from university. I have work experience in most parts of Canada, as well as the United States, Cuba, Mexico, Peru and Ghana.
- 6) I am responsible for the preparation of all sections of the technical report titled "2012 Exploration Report Boya Property" prepared for Precipitate Gold Corp. dated December 2012.

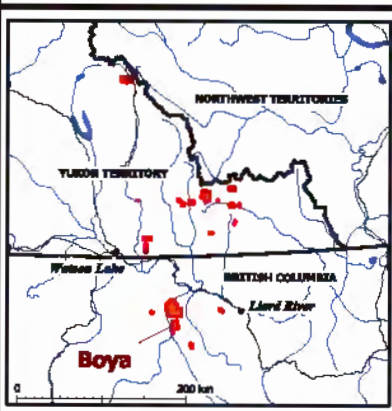
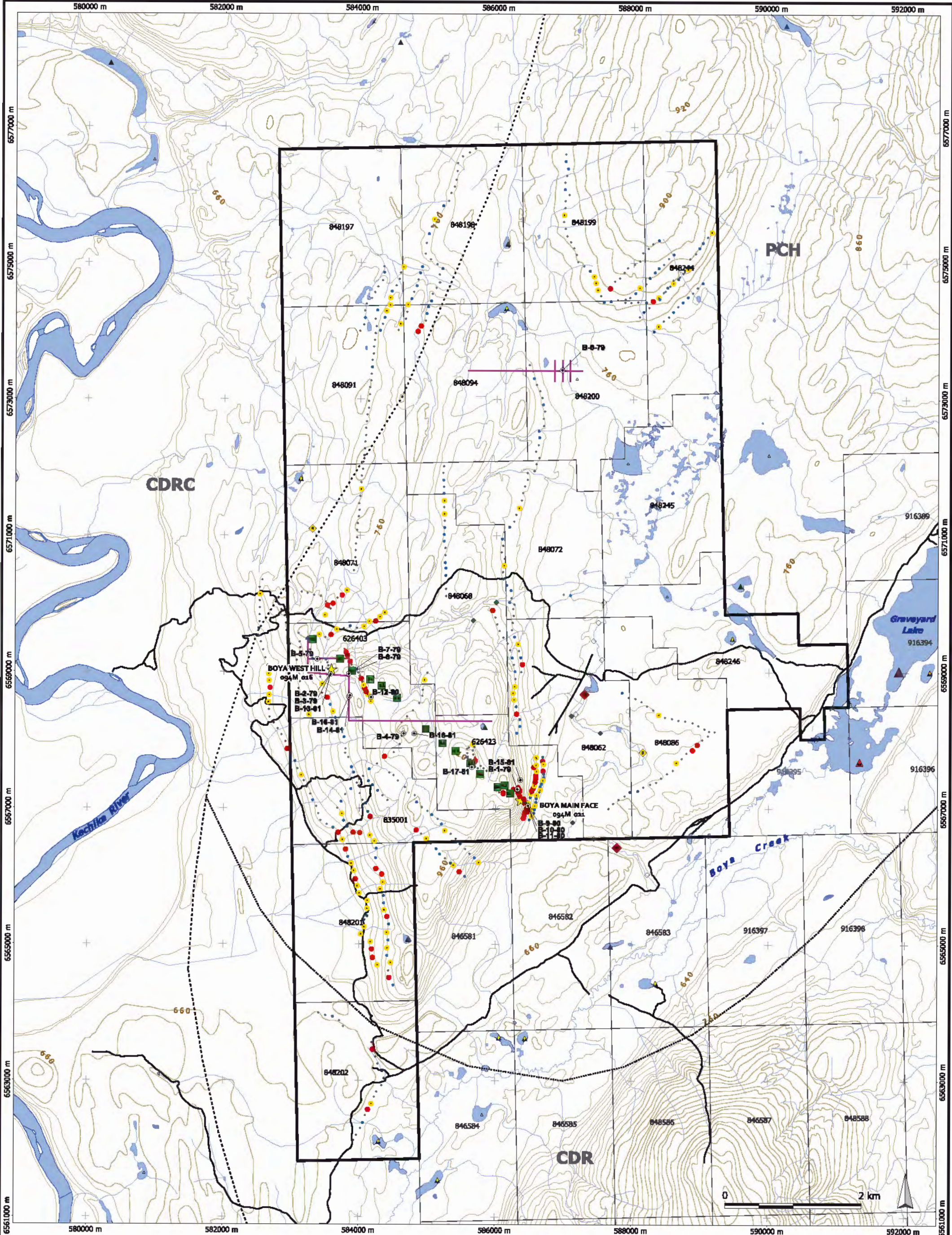
“signed & sealed”
Michael Moore, B.Sc. P. Geo.

Dated at Vancouver, B.C.
January 07, 2013

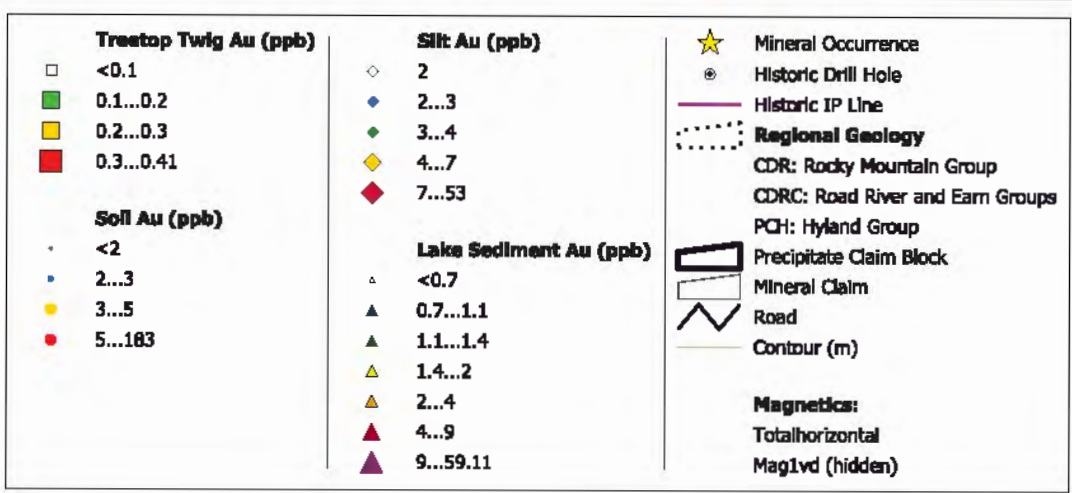
Appendix A:

Compilation Maps

- Gold
- Gold + Airborne Geophysical First Vertical Magnetics
- Antimony
- Arsenic
- Barium
- Copper
- Lead
- Molybdenum
- Silver
- Zinc



UTM NAD83 Zone 9
10 July 2012

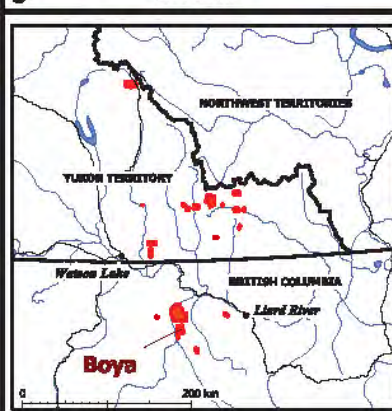
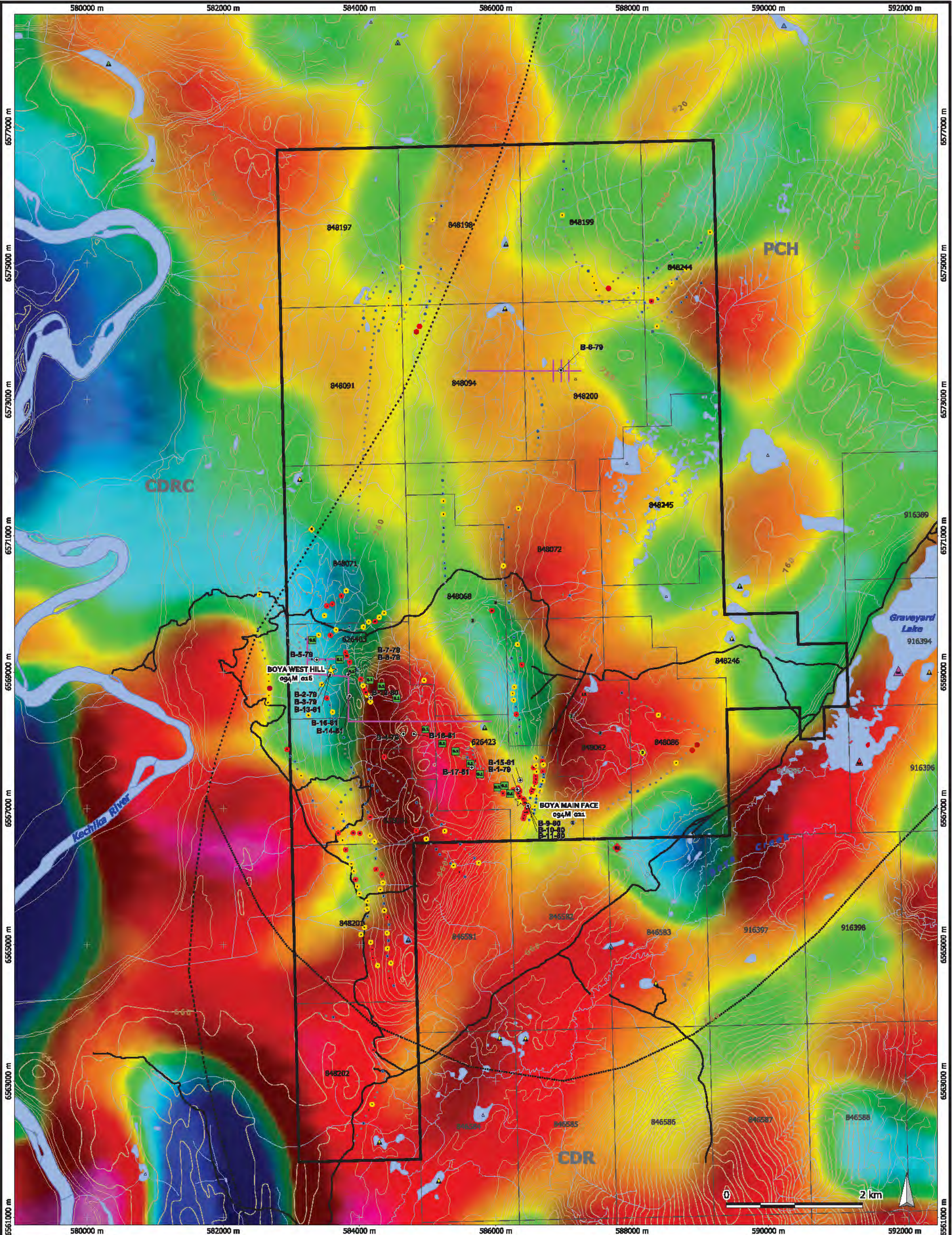


**Precipitate Gold
Boya Claims**

Gold

All years and sources combined:

Soil
Silt
Treetop Twigs
Lake Sediments



UTM NAD83 Zone 9
10 July 2012

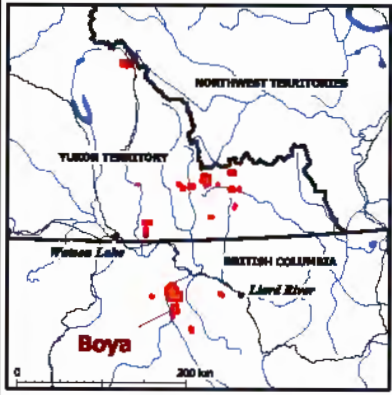
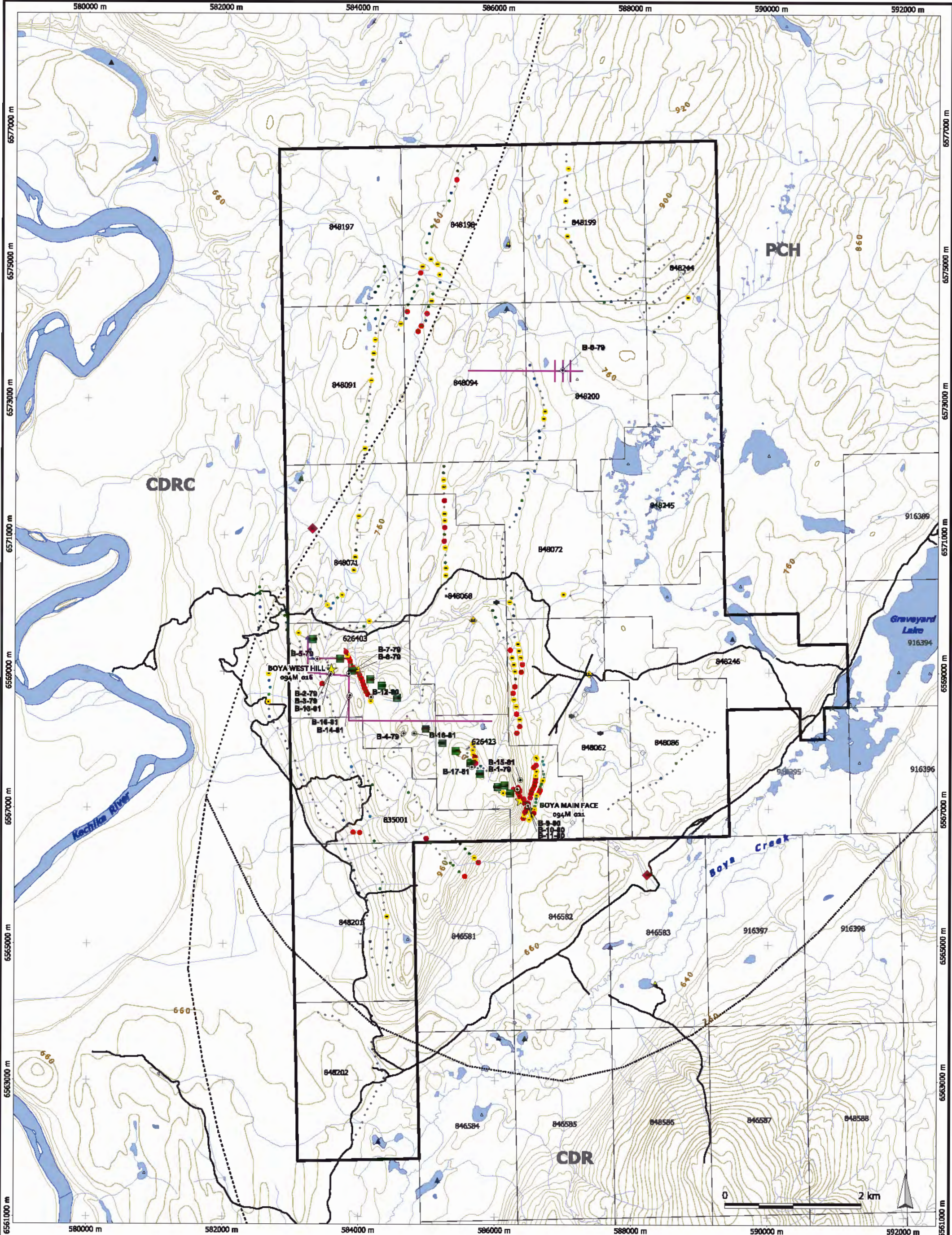
<p>Treetop Twig Au (ppb)</p> <ul style="list-style-type: none"> □ <0.1 ■ 0.1...0.2 ■ 0.2...0.3 ■ 0.3...0.41 <p>Soil Au (ppb)</p> <ul style="list-style-type: none"> • <2 • 2...3 • 3...5 • 5...183 	<p>Silt Au (ppb)</p> <ul style="list-style-type: none"> ◇ 2 ◇ 2...3 ◇ 3...4 ◇ 4...7 ◇ 7...53 <p>Lake Sediment Au (ppb)</p> <ul style="list-style-type: none"> ▲ <0.7 ▲ 0.7...1.1 ▲ 1.1...1.4 ▲ 1.4...2 ▲ 2...4 ▲ 4...9 ▲ 9...59.11 	<ul style="list-style-type: none"> ★ Mineral Occurrence ⊙ Historic Drill Hole — Historic IP Line ⋯ Regional Geology CDR: Rocky Mountain Group CDRC: Road River and Earn Groups PCH: Hyland Group ▭ Precipitate Claim Block ▭ Mineral Claim — Road — Contour (m) <p>Magnetics:</p> <ul style="list-style-type: none"> Totalhorizontal Mag1vd (hidden)
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Precipitate Gold
Boya Claims

Gold

All years and sources combined:

Soil
Silt
Treetop Twigs
Lake Sediments



UTM NAD83 Zone 9
10 July 2012

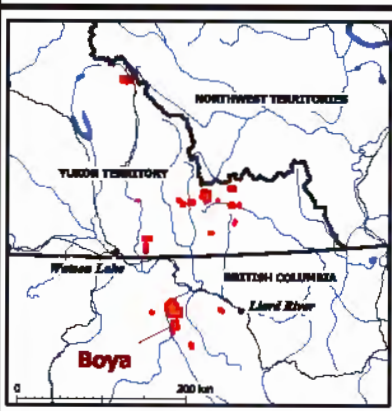
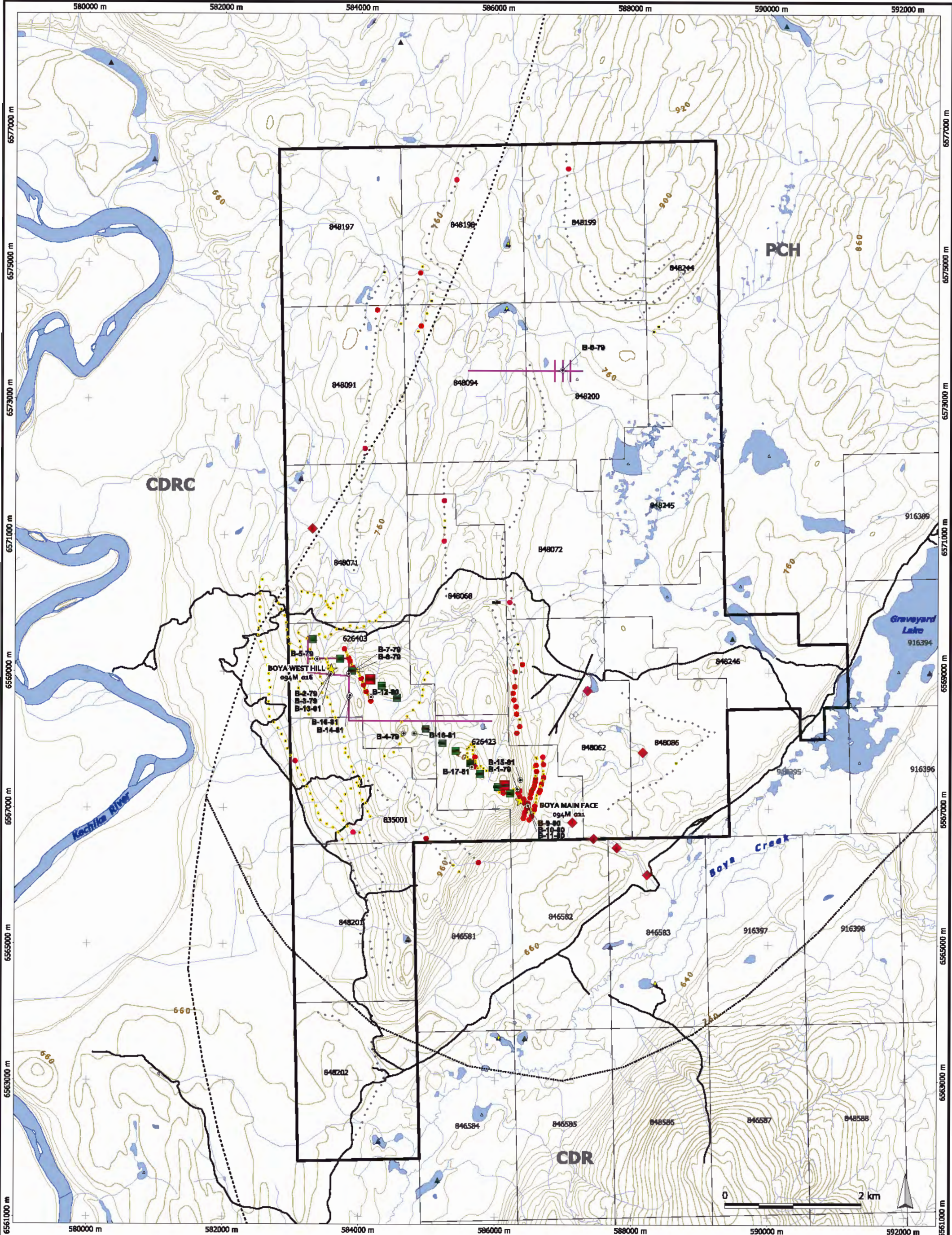
<p>Treetop Twig As (ppm)</p> <ul style="list-style-type: none"> □ <0.05 ■ 0.05...0.1 ■ 0.1...0.2 ■ 0.2...0.31 <p>Soil As (ppm)</p> <ul style="list-style-type: none"> • <9.2 • 9.2...11.3 • 11.3...17.4 • 17.4...31.2 • 31.2...788.1 	<p>Silt As (ppm)</p> <ul style="list-style-type: none"> ◇ <6.7 ◇ 6.7...9.1 ◇ 9.1...10.6 ◇ 10.6...17.2 ◇ 17.2...23.1 <p>Lake Sediment As (ppm)</p> <ul style="list-style-type: none"> △ <5.1 △ 5.1...7.75 △ 7.75...12.08 △ 12.08...20.31 △ 20.31...48.7 △ 48.7...202.93 △ 202.93...1200.1 	<ul style="list-style-type: none"> ★ Mineral Occurrence ⊙ Historic Drill Hole — Historic IP Line ⋯ Regional Geology CDRC: Rocky Mountain Group CDRC: Road River and Earn Groups PCH: Hyland Group ▭ Precipitate Claim Block ▭ Mineral Claim — Road — Contour (m) <p>Magnetics:</p> <ul style="list-style-type: none"> Totalhorizontal Mag1vd (hidden)
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**Precipitate Gold
Boya Claims**

Arsenic

All years and sources combined:

- Soil
- Silt
- Treetop Twigs
- Lake Sediments



UTM NAD83 Zone 9
10 July 2012

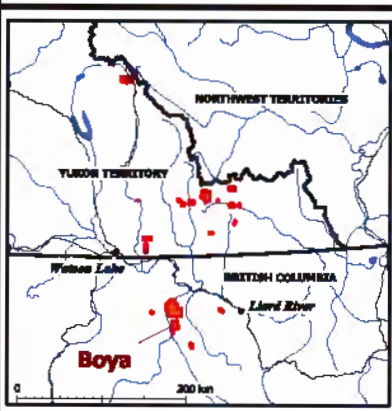
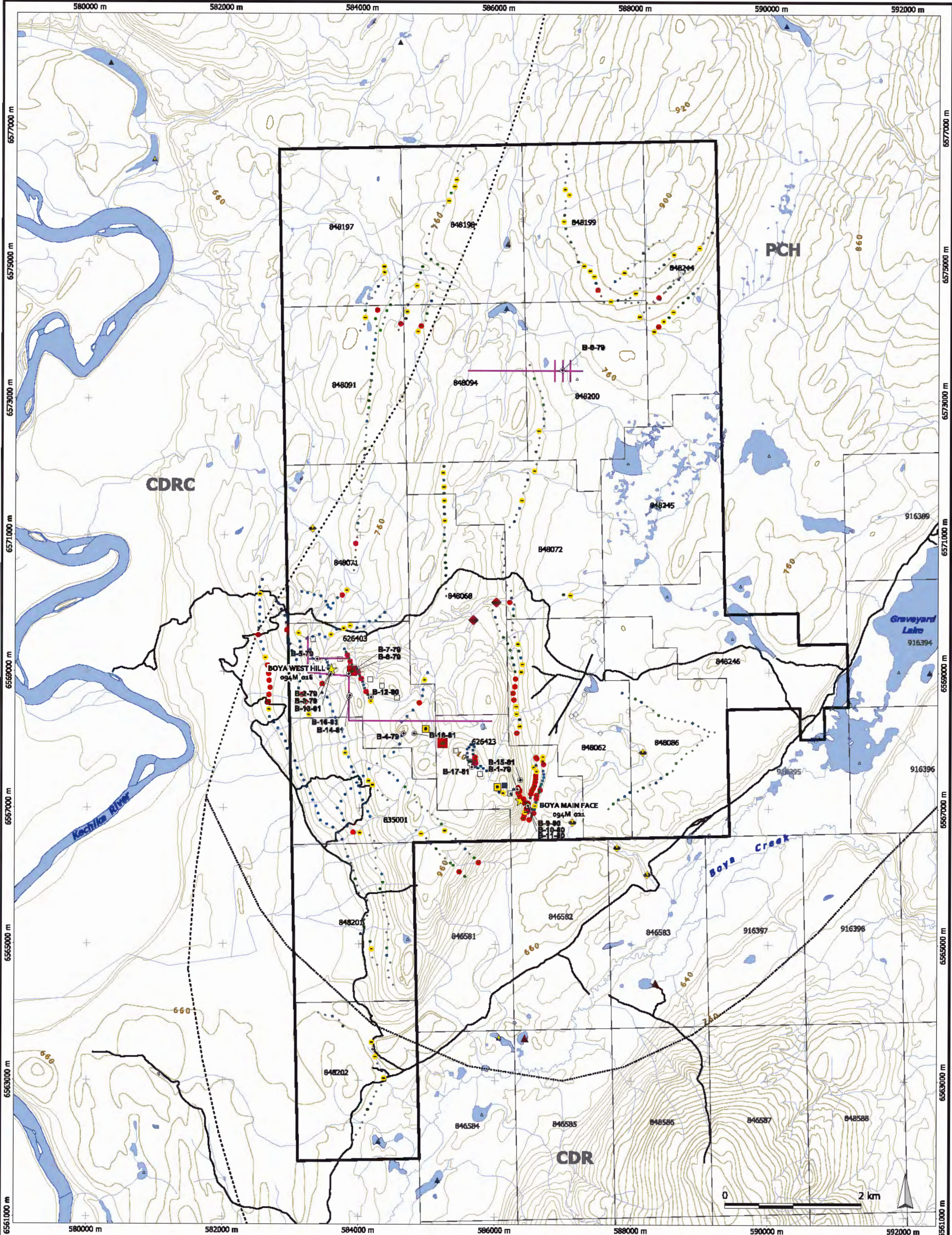
<p>Treetop Twig Sb (ppm)</p> <ul style="list-style-type: none"> □ <0.01 ■ 0.01...0.02 ■ 0.02...0.03 ■ 0.03...0.051 <p>Soil Sb (ppm)</p> <ul style="list-style-type: none"> • <1 • 1...1.3 • 1.3...33.1 	<p>Silt Sb (ppm)</p> <ul style="list-style-type: none"> ◇ <0.94 ◇ 0.94...1.1 <p>Lake Sediment Sb (ppm)</p> <ul style="list-style-type: none"> △ <0.54 △ 0.54...0.73 △ 0.73...0.95 △ 0.95...1.34 △ 1.34...2.2 △ 2.2...3.82 △ 3.82...6.51 	<ul style="list-style-type: none"> ★ Mineral Occurrence ⊙ Historic Drill Hole — Historic IP Line ⋯ Regional Geology CDR: Rocky Mountain Group CDRC: Road River and Earn Groups PCH: Hyland Group ▭ Precipitate Claim Block ▭ Mineral Claim — Road — Contour (m) <p>Magnetics:</p> <ul style="list-style-type: none"> Totalhorizontal Mag1vd (hidden)
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**Precipitate Gold
Boya Claims**

Antimony

All years and sources combined:

- Soil
- Silt
- Treetop Twigs
- Lake Sediments



UTM NAD83 Zone 9
10 July 2012

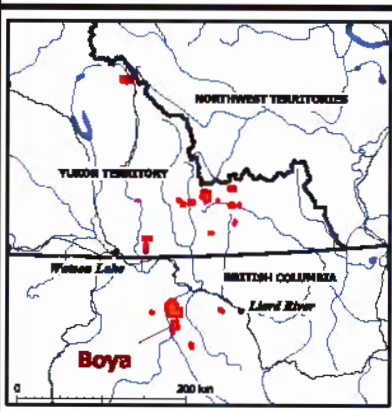
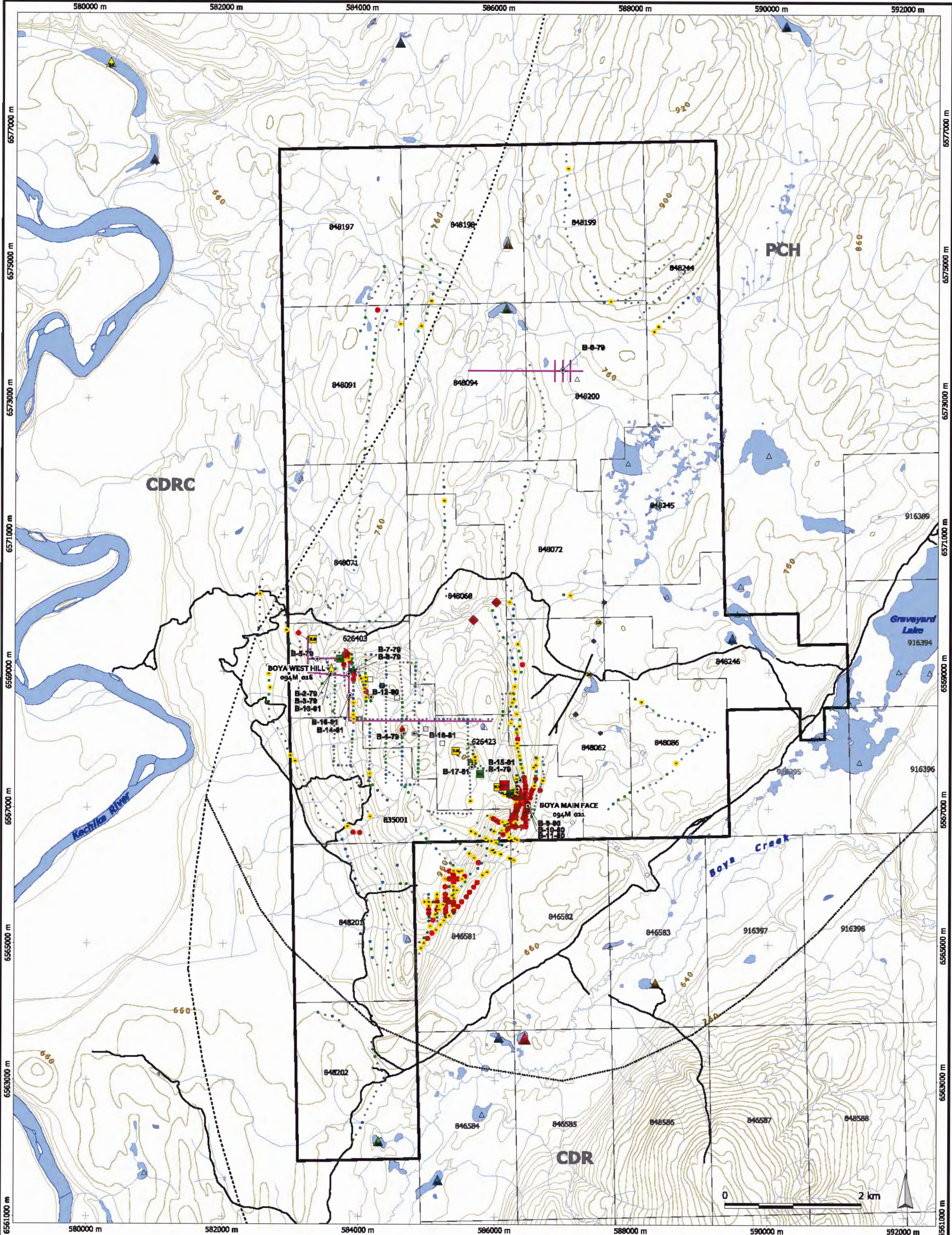
<p>Treetop Twig Ag (ppm)</p> <ul style="list-style-type: none"> □ <6 ■ 6...7 ■ 7...9 ■ 9...10 ■ 10...24 <p>Soil Ag (ppm)</p> <ul style="list-style-type: none"> ● <0.1 ● 0.1...0.12 ● 0.12...0.17 ● 0.17...0.28 ● 0.28...10.1 	<p>Silt Ag (ppm)</p> <ul style="list-style-type: none"> ◇ <0.2 ◇ 0.2...0.21 ◇ 0.21...0.23 <p>Lake Sediment Ag (ppm)</p> <ul style="list-style-type: none"> △ <0.135 △ 0.135...0.2 △ 0.2...0.232 △ 0.232...0.3 △ 0.3...0.55 △ 0.55...0.997 △ 0.997...1.752 	<ul style="list-style-type: none"> ★ Mineral Occurrence ⊙ Historic Drill Hole — Historic IP Line ⋯ Regional Geology CDRC: Rocky Mountain Group CDRC: Road River and Earn Groups PCH: Hyland Group ▭ Precipitate Claim Block ▭ Mineral Claim — Road — Contour (m) <p>Magnetics:</p> <ul style="list-style-type: none"> Totalhorizontal Mag1vd (hidden)
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Precipitate Gold Boya Claims

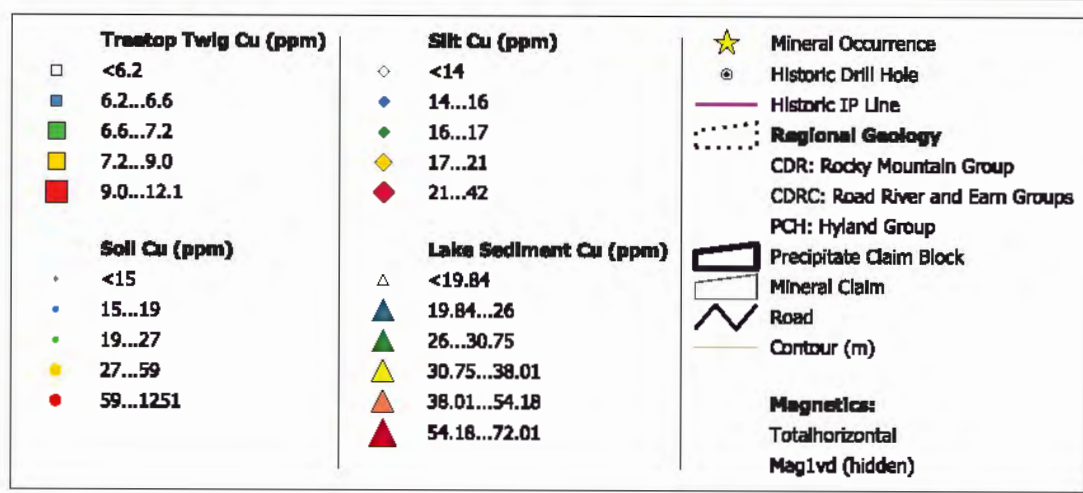
Silver

All years and sources combined:

- Soil
- Silt
- Treetop Twigs
- Lake Sediments



UTM NAD83 Zone 9
10 July 2012

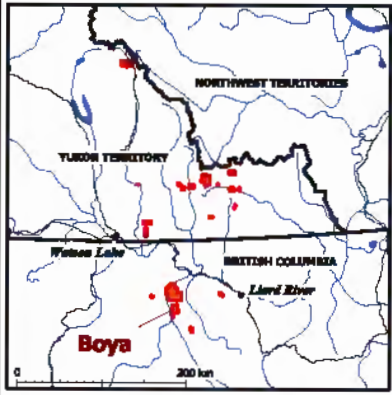
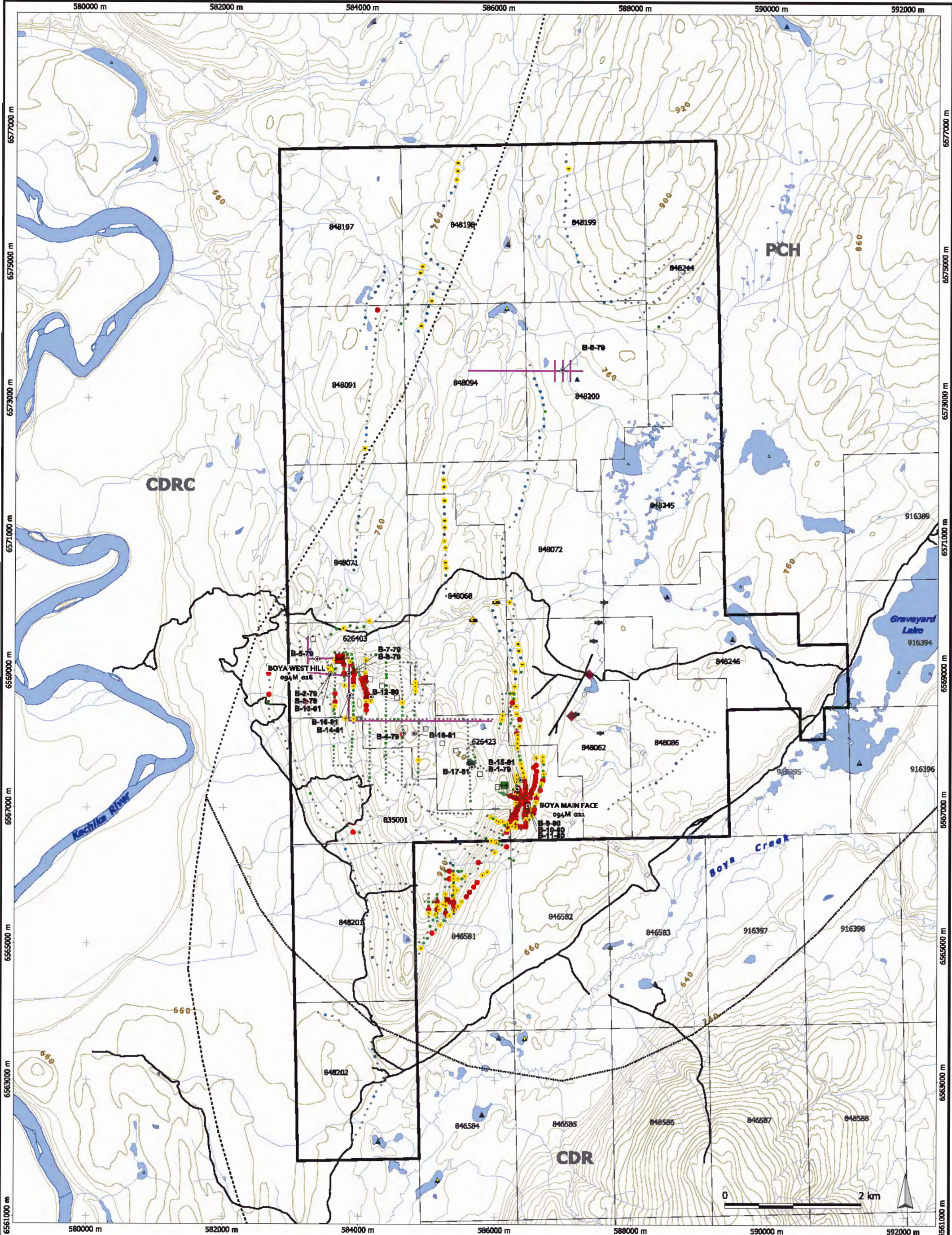


**Precipitate Gold
Boya Claims**

Copper

All years and sources combined:

- Soil
- Silt
- Treetop Twigs
- Lake Sediments



UTM NAD83 Zone 9
10 July 2012

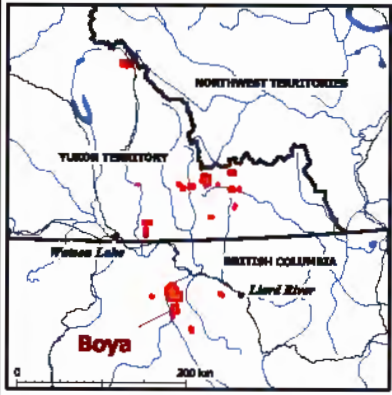
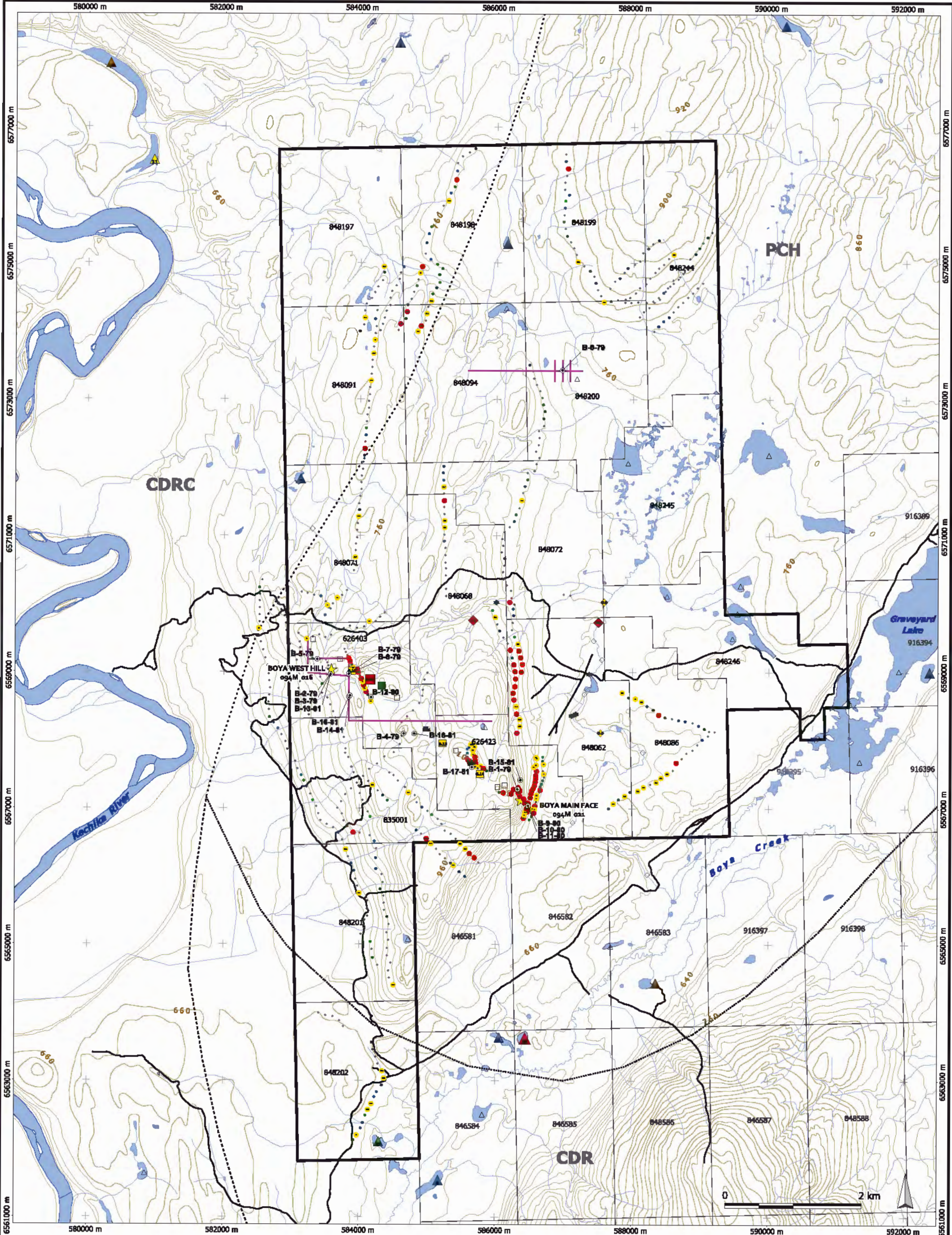
<p>Treetop Twig Mo (ppm)</p> <ul style="list-style-type: none"> □ <0.26 ■ 0.26...0.29 ■ 0.29...0.36 ■ 0.36...0.63 ■ 0.63...0.95 <p>Soil Mo (ppm)</p> <ul style="list-style-type: none"> ● <1.5 ● 1.5...2 ● 2...2.1 ● 2.1...5 ● 5...875 	<p>Silt Mo (ppm)</p> <ul style="list-style-type: none"> ◇ <1.04 ◇ 1.04...1.08 ◇ 1.08...1.24 ◇ 1.24...1.65 ◇ 1.65...2.43 <p>Lake Sediment Mo (ppm)</p> <ul style="list-style-type: none"> △ <3.24 △ 3.24...4.57 △ 4.57...5.49 △ 5.49...7.64 △ 7.64...12.21 △ 12.21...29.54 △ 29.54...84.71 	<ul style="list-style-type: none"> ★ Mineral Occurrence ⊙ Historic Drill Hole — Historic IP Line ⋯ Regional Geology ▭ CDRC: Rocky Mountain Group ▭ CDRC: Road River and Earn Groups ▭ PCH: Hyland Group ▭ Precipitate Claim Block ▭ Mineral Claim — Road — Contour (m) <p>Magnetics:</p> <ul style="list-style-type: none"> Totalhorizontal Mag1vd (hidden)
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**Precipitate Gold
Boya Claims**

Molybdenum

All years and sources combined:

- Soil
- Silt
- Treetop Twigs
- Lake Sediments



UTM NAD83 Zone 9
10 July 2012

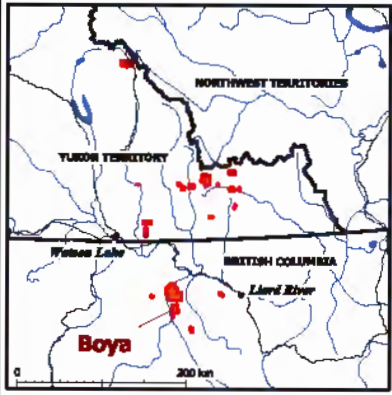
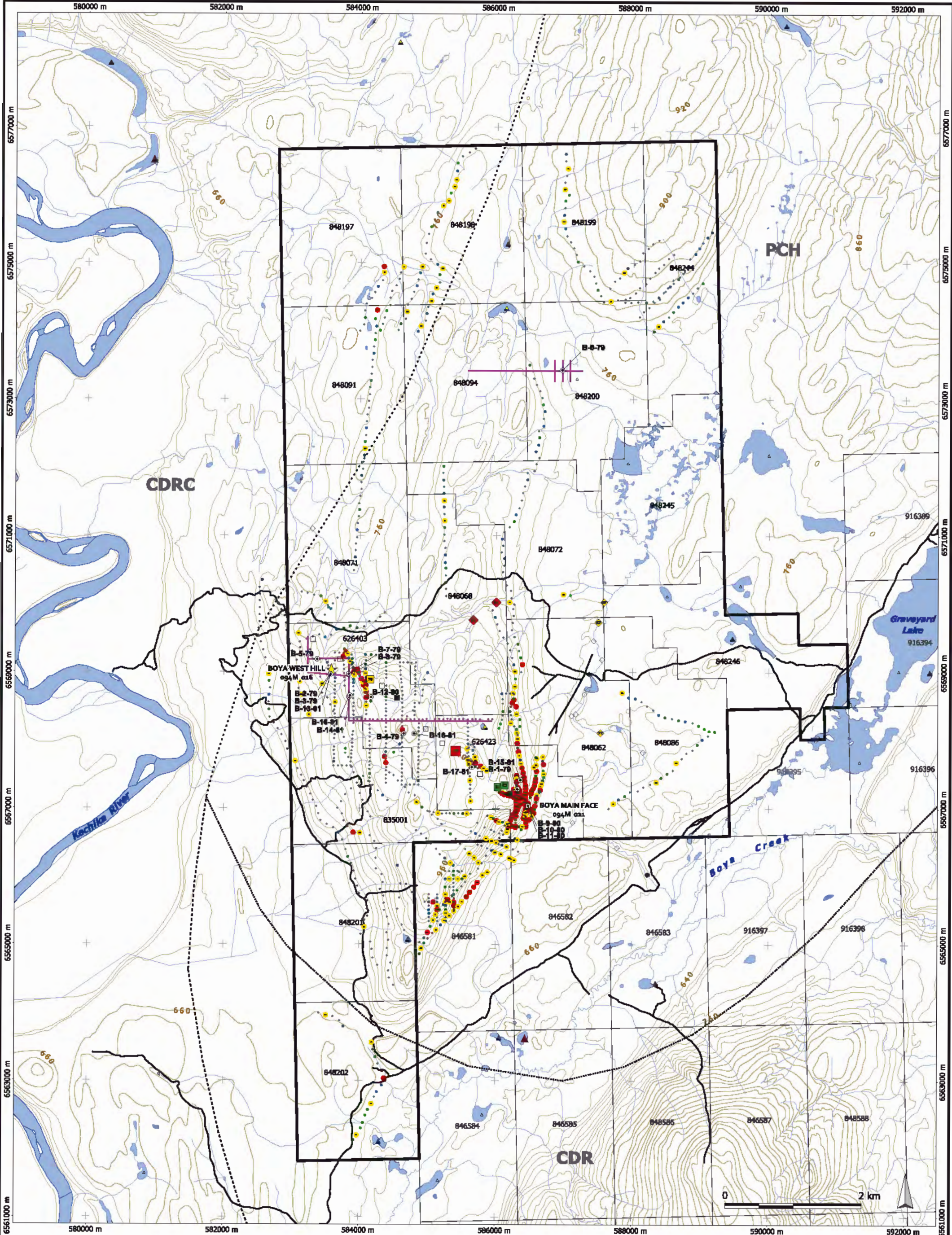
<p>Treetop Twig Pb (ppm)</p> <ul style="list-style-type: none"> □ <0.11 ■ 0.11...0.12 ■ 0.12...0.13 ■ 0.13...0.18 ■ 0.18...0.34 	<p>Silt Pb (ppm)</p> <ul style="list-style-type: none"> ◇ <7.1 ◇ 7.1...7.2 ◇ 7.2...8.2 ◇ 8.2...9 ◇ 9...9.6 	<ul style="list-style-type: none"> ★ Mineral Occurrence ⊙ Historic Drill Hole — Historic IP Line ⋯ Regional Geology CDR: Rocky Mountain Group CDRC: Road River and Eam Groups PCH: Hyland Group ▭ Precipitate Claim Block ▭ Mineral Claim — Road — Contour (m)
<p>Soil Pb (ppm)</p> <ul style="list-style-type: none"> ● <10 ● 10...11 ● 11...12 ● 12...15 ● 15...212 	<p>Lake Sediment Pb (ppm)</p> <ul style="list-style-type: none"> △ <6.71 △ 6.71...8.9 △ 8.9...10.3 △ 10.3...13.45 △ 13.45...19.35 △ 19.35...28.16 △ 28.16...58.01 	<p>Magnetics:</p> <ul style="list-style-type: none"> Totalhorizontal Mag1vd (hidden)

**Precipitate Gold
Boya Claims**

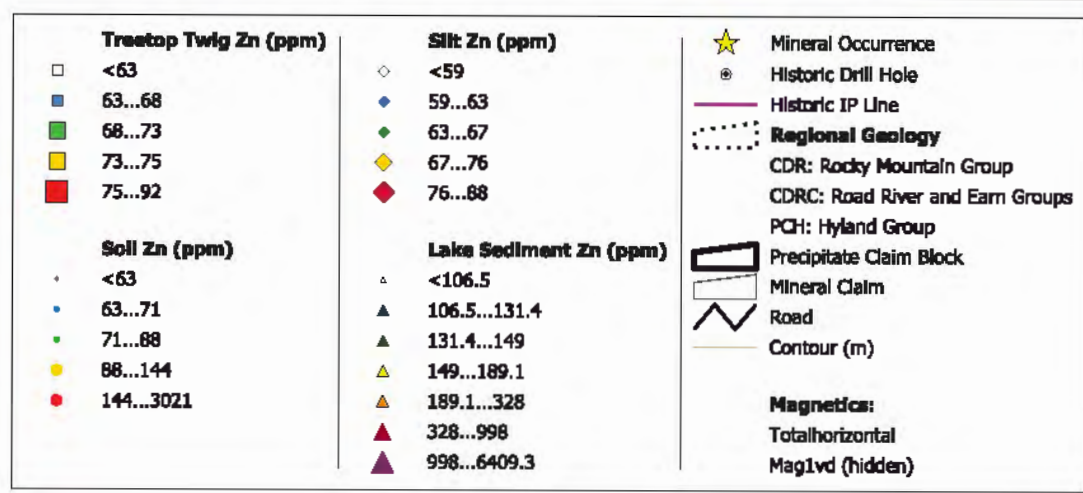
Lead

All years and sources combined:

Soil
Silt
Treetop Twigs
Lake Sediments



UTM NAD83 Zone 9
10 July 2012

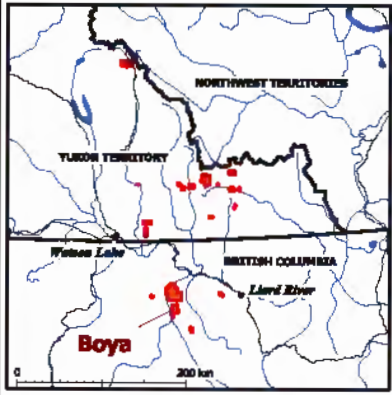
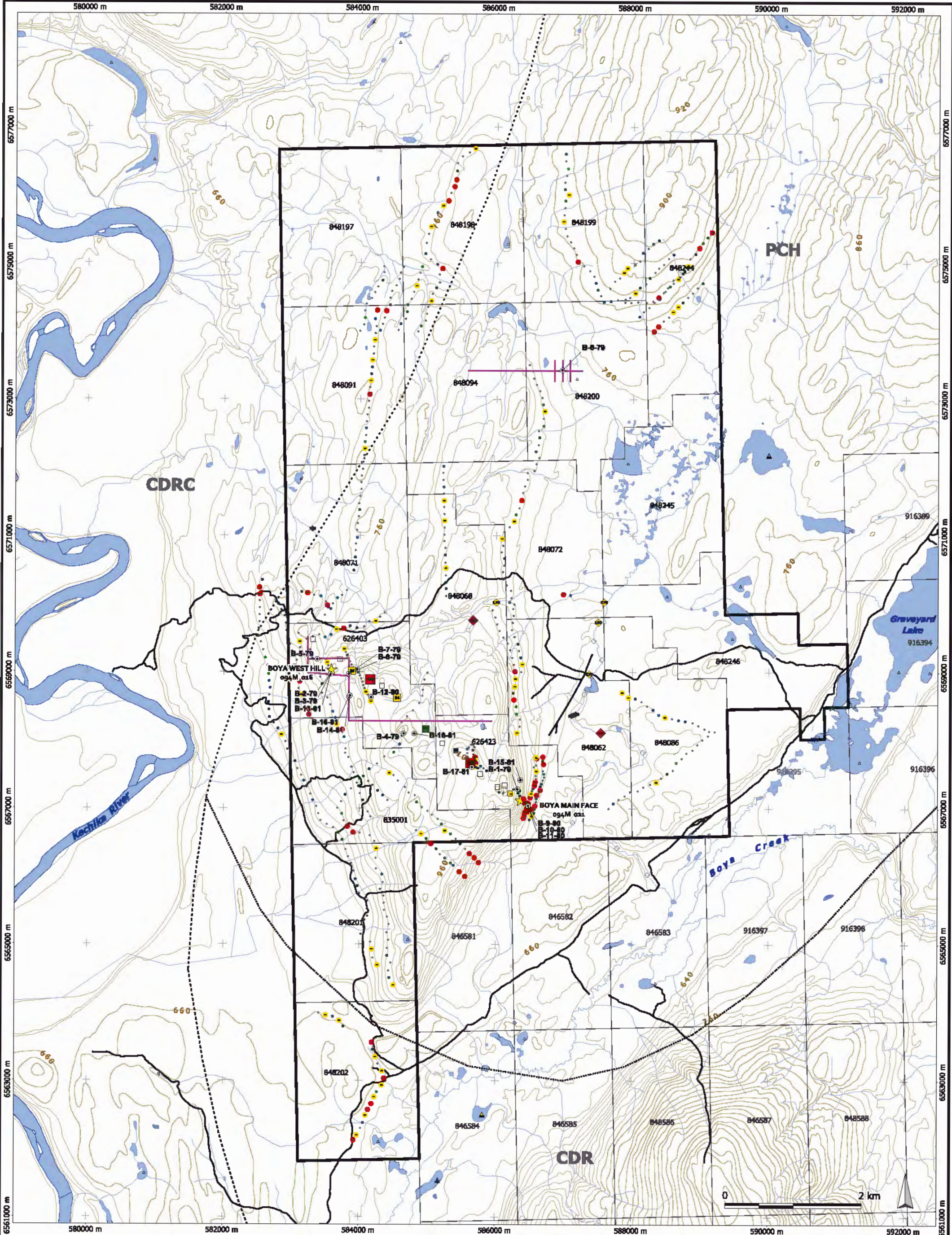


**Precipitate Gold
Boya Claims**

Zinc

All years and sources combined:

- Soil
- Silt
- Treetop Twigs
- Lake Sediments



UTM NAD83 Zone 9
10 July 2012

<p>Treetop Twig Ba (ppm)</p> <ul style="list-style-type: none"> □ <54 ■ 54...61 ■ 61...71 ■ 71...92 ■ 92...181 <p>Soil Ba (ppm)</p> <ul style="list-style-type: none"> ● <210 ● 210...240 ● 240...270 ● 270...314 ● 314...1141 	<p>Silt Ba (ppm)</p> <ul style="list-style-type: none"> ◇ <150 ◇ 150...168 ◇ 168...170 ◇ 170...186 ◇ 186...221 <p>Lake Sediment Ba (ppm)</p> <ul style="list-style-type: none"> △ <340 △ 340...500 △ 500...623 △ 623...790 △ 790...1300 △ 1300...2000 △ 2000...2901 	<ul style="list-style-type: none"> ★ Mineral Occurrence ⊙ Historic Drill Hole — Historic IP Line ⋯ Regional Geology CDR: Rocky Mountain Group CDRC: Road River and Earn Groups PCH: Hyland Group ▭ Precipitate Claim Block ▭ Mineral Claim — Road — Contour (m) <p>Magnetics:</p> <ul style="list-style-type: none"> Totalhorizontal Mag1vd (hidden)
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**Precipitate Gold
Boya Claims**

Barium

All years and sources combined:

- Soil
- Silt
- Treetop Twigs
- Lake Sediments

Appendix B:
Sample Summary
&
Sample Analytical Certificates

**2012 BOYA Property
Treetop Samples**

Sample	Easting NAD83Z9	Northing NAD83Z9	Ag (ppb)	Al (%)	As (ppm)	Au (ppb)	B (ppm)	Ba (ppm)	Be (ppm)	Bi (ppm)	Ca (%)	Cd (ppm)	Ce (ppm)	Co (ppm)	Cr (ppm)	Cs (ppm)	Cu (ppm)	Fe (%)	Ga (ppm)	Ge (ppm)	Hf (ppm)	Hg (ppb)	In (ppm)	K (%)	La (ppm)	Li (ppm)	Mg (%)	Mn (ppm)	Mo (ppm)	Na (%)	Nb (ppm)	Ni (ppm)	P (%)	Pb (ppm)	Pd (ppb)	Pt (ppb)	Rb (ppm)	Re (ppb)	S (%)	Sb (ppm)	Sc (ppm)
P-036	583308	6569470	2	0.005	0.05	0.1	7	50.20	0.05	0.01	0.40	0.040	0.03	0.19	2.0	1.326	8.99	0.004	0.05	0.01	0.0005	3	0.01	0.72	0.005	0.005	0.123	85	0.18	0.0005	0.005	2.9	0.204	0.09	1	0.5	40.5	0.5	0.15	0.01	0.4
P-037	583708	6569184	2	0.005	0.05	0.1	6	40.50	0.05	0.01	0.34	0.020	0.02	0.07	1.8	0.085	6.81	0.003	0.05	0.005	0.0005	2	0.01	0.64	0.005	0.005	0.123	77	0.77	0.0005	0.005	1.5	0.185	0.05	1	0.5	13.4	0.5	0.12	0.01	0.4
P-038	583883	6569010	10	0.005	0.05	0.1	7	75.50	0.05	0.01	0.54	0.020	0.06	0.13	1.6	0.340	6.44	0.005	0.05	0.005	0.0005	9	0.01	0.64	0.020	0.050	0.136	133	0.10	0.0020	0.005	1.2	0.142	0.13	1	0.5	13.8	0.5	0.12	0.01	0.4
P-039	584152	6568886	5	0.005	0.05	0.1	7	106.30	0.05	0.01	0.51	0.050	0.18	0.09	2.1	0.204	5.01	0.012	0.05	0.005	0.0020	19	0.01	0.59	0.080	0.050	0.106	95	0.13	0.0030	0.005	0.6	0.136	0.32	1	0.5	16.4	0.5	0.11	0.03	0.3
P-040	584321	6568792	5	0.005	0.05	0.1	6	35.90	0.05	0.01	0.35	0.030	0.06	0.40	2.0	0.767	6.21	0.006	0.05	0.005	0.0005	9	0.01	0.56	0.020	0.005	0.105	77	0.03	0.0020	0.005	2.4	0.166	0.12	1	0.5	26.4	0.5	0.18	0.01	0.3
P-041	584546	6568616	4	0.005	0.05	0.1	6	83.50	0.05	0.01	0.40	0.020	0.05	0.08	1.9	0.126	5.24	0.005	0.05	0.005	0.0005	12	0.01	0.65	0.020	0.030	0.122	67	0.07	0.0010	0.005	0.7	0.121	0.10	1	0.5	9.9	0.5	0.16	0.01	0.3
P-042	584967	6568161	9	0.005	0.05	0.1	5	63.60	0.05	0.01	0.43	0.030	0.05	0.11	2.0	0.046	4.54	0.006	0.05	0.005	0.0005	11	0.01	0.55	0.020	0.005	0.124	155	0.02	0.0005	0.005	1.2	0.123	0.11	1	0.5	12.1	0.5	0.11	0.01	0.5
P-043	585213	6567952	12	0.005	0.05	0.1	6	44.40	0.05	0.01	0.38	0.040	0.05	0.16	2.1	0.444	4.56	0.005	0.05	0.005	0.0005	11	0.01	0.66	0.020	0.030	0.127	136	0.06	0.0010	0.005	2.0	0.140	0.13	1	0.5	20.1	0.5	0.14	0.01	0.4
P-044	585410	6567840	4	0.005	0.05	0.1	7	54.00	0.05	0.01	0.32	0.140	0.04	0.14	1.9	0.473	7.77	0.004	0.05	0.005	0.0020	7	0.01	0.61	0.010	0.005	0.100	173	0.19	0.0010	0.005	2.3	0.222	0.08	1	0.5	23.7	0.5	0.17	0.01	0.4
P-045	585626	6567659	4	0.005	0.05	0.1	7	118.20	0.05	0.01	0.49	0.020	0.05	0.12	1.8	0.168	5.68	0.006	0.05	0.005	0.0005	12	0.01	0.57	0.020	0.050	0.107	157	0.27	0.0020	0.005	1.4	0.154	0.11	1	0.5	12.5	0.5	0.16	0.01	0.5
P-046	585766	6567503	4	0.005	0.05	0.1	4	28.90	0.05	0.01	0.25	0.030	0.02	0.01	2.0	1.748	7.14	0.004	0.05	0.005	0.0005	8	0.01	0.76	0.005	0.005	0.100	77	0.24	0.0005	0.005	1.3	0.191	0.14	1	0.5	49.4	0.5	0.15	0.01	0.3
P-047	586022	6567312	9	0.005	0.05	0.1	6	49.70	0.05	0.01	0.45	0.005	0.04	0.07	1.8	0.158	7.22	0.005	0.05	0.005	0.0010	8	0.01	0.66	0.010	0.005	0.114	62	0.07	0.0010	0.005	0.8	0.198	0.10	1	1.0	12.9	0.5	0.14	0.01	0.3
P-049	586127	6567334	6	0.005	0.05	0.1	9	34.70	0.05	0.01	0.34	0.020	0.02	0.07	2.0	0.568	9.64	0.004	0.05	0.005	0.0005	6	0.01	0.72	0.005	0.030	0.115	62	0.34	0.0005	0.005	2.8	0.233	0.08	1	0.5	33.9	0.5	0.15	0.03	0.4
P-048	586209	6567217	4	0.005	0.05	0.1	5	45.80	0.05	0.01	0.36	0.030	0.05	0.07	2.0	0.110	6.87	0.005	0.05	0.005	0.0005	9	0.01	0.72	0.010	0.005	0.109	46	0.07	0.0005	0.005	0.8	0.158	0.08	1	0.5	10.5	0.5	0.14	0.01	0.3

Sample	Easting NAD83Z9	Northing NAD83Z9	Se (ppm)	Sn (ppm)	Sr (ppm)	Ta (ppm)	Te (ppm)	Th (ppm)	Ti (ppm)	Tl (ppm)	U (ppm)	V (ppm)	W (ppm)	Y (ppm)	Zn (ppm)	Zr (ppm)	Sm (ppm)	Pr (ppm)	Eu (ppm)	Gd (ppm)	Nd (ppm)	Tb (ppm)	Dy (ppm)	Ho (ppm)	Er (ppm)	Tm (ppm)	Lu (ppm)	Yb (ppm)	
P-036	583308	6569470	0.05	0.01	13.5	5E-04	0.01	0.005	10	0.01	0.005	2	0.05	0.005	61.2	0.005	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-037	583708	6569184	0.05	0.01	8.1	5E-04	0.01	0.005	9	0.01	0.005	2	0.05	0.00	47.0	0.005	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-038	583883	6569010	0.05	0.01	20.6	5E-04	0.01	0.005	7	0.01	0.005	1	0.05	0.012	59.3	0.020	0.01	0.01	0.01	0.03	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-039	584152	6568886	0.05	0.01	20.5	5E-04	0.01	0.010	9	0.01	0.005	1	0.05	0.039	74.7	0.040	0.01	0.01	0.01	0.01	0.06	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-040	584321	6568792	0.05	0.01	11.8	5E-04	0.01	0.005	8	0.01	0.005	1	0.05	0.013	53.2	0.020	0.01	0.01	0.01	0.01	0.03	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-041	584546	6568616	0.05	0.01	17.4	5E-04	0.01	0.005	6	0.01	0.005	1	0.05	0.012	63.1	0.010	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-042	584967	6568161	0.05	0.01	14.7	5E-04	0.01	0.005	7	0.01	0.005	1	0.05	0.012	54.4	0.030	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-043	585213	6567952	0.05	0.01	13.2	5E-04	0.01	0.005	7	0.01	0.005	1	0.05	0.009	61.8	0.010	0.01	0.01	0.01	0.02	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-044	585410	6567840	0.05	0.01	10.3	5E-04	0.01	0.005	11	0.01	0.005	1	0.05	0.006	76.6	0.020	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-045	585626	6567659	0.05	0.01	17.1	5E-04	0.01	0.005	8	0.01	0.005	1	0.05	0.012	58.0	0.010	0.01	0.01	0.01	0.01	0.03	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-046	585766	6567503	0.05	0.01	7.9	5E-04	0.01	0.005	9	0.01	0.005	1	0.05	0.008	50.1	0.005	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-047	586022	6567312	0.05	0.01	13.4	5E-04	0.01	0.005	10	0.01	0.005	1	0.05	0.009	72.2	0.005	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-049	586127	6567334	0.05	0.01	9.9	5E-04	0.01	0.005	11	0.01	0.005	1	0.05	0.00	72.4	0.005	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
P-048	586209	6567217	0.05	0.01	26.8	5E-04	0.01	0.005	8	0.01	0.005	1	0.05	0.01	64.0	0.020	0.01	0.01	0.01	0.01	0.02	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01

all samples are toptwigs from white spruce

ACME Certificate Number: VAN12002458



1020 Cordova St. East Vancouver BC V6A 4A3 Canada

Acme Analytical Laboratories (Vancouver) Ltd.

www.acmelab.com

Client: **Precipitate Gold Corp.**
860 - 789 West Pender St.
Vancouver BC V6C 1H2 Canada

Submitted By: Michael Moore
Receiving Lab: Canada-Vancouver
Received: May 28, 2012
Report Date: June 18, 2012
Page: 1 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

CLIENT JOB INFORMATION

Project: TREE TOPS
Shipment ID:
P.O. Number
Number of Samples: 66

SAMPLE DISPOSAL

RTRN-PLP Return
RTRN-RJT Return

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

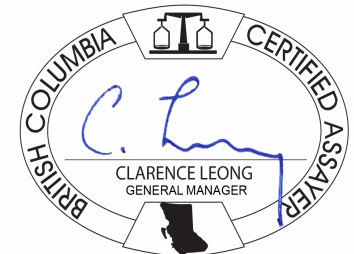
Invoice To: Precipitate Gold Corp.
860 - 789 West Pender St.
Vancouver BC V6C 1H2
Canada

CC: Colin Dunn

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Method Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
PM1	59	Plant Maceration to 1mm			VAN
RJSV	59	Saving all or part of Soil Reject			VAN
1VE2+REEs	66	Aqua Regia digestion ICP-MS analysis	1	Completed	VAN

ADDITIONAL COMMENTS



This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only. All results are considered the confidential property of the client. Acme assumes the liabilities for actual cost of analysis only. Results apply to samples as submitted. ** asterisk indicates that an analytical result could not be provided due to unusually high levels of interference from other elements.



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 Vancouver BC V6C 1H2 Canada

Project: TREE TOPS
 Report Date: June 18, 2012

Page: 2 of 4

Part: 1 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

Method	Analyte	1VE Mo	1VE Cu	1VE Pb	1VE Zn	1VE Ag	1VE Ni	1VE Co	1VE Mn	1VE Fe	1VE As	1VE U	1VE Au	1VE Th	1VE Sr	1VE Cd	1VE Sb	1VE Bi	1VE V	1VE Ca	1VE P
Unit	MDL	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
P-001	Vegetation	0.10	3.44	0.18	42.3	4	0.2	0.03	247	0.004	0.2	<0.01	0.4	<0.01	12.0	0.01	0.03	<0.02	<2	0.22	0.135
P-001X	Vegetation	0.04	39.25	1.48	26.8	127	24.8	0.60	411	0.217	<0.1	0.03	6.6	0.07	7.9	0.08	0.02	0.11	<2	0.35	0.054
P-002	Vegetation	0.15	4.43	0.13	46.3	3	3.1	0.11	70	0.003	<0.1	<0.01	<0.2	<0.01	5.5	0.03	0.04	<0.02	<2	0.24	0.185
P-003	Vegetation	0.03	3.33	0.18	47.3	6	0.5	0.06	99	0.006	<0.1	<0.01	0.4	<0.01	23.2	0.03	<0.02	<0.02	<2	0.43	0.102
P-004	Vegetation	0.25	2.88	0.04	45.9	4	0.2	0.02	50	0.003	<0.1	<0.01	<0.2	<0.01	33.0	<0.01	0.03	<0.02	<2	0.37	0.105
P-005	Vegetation	0.29	3.07	0.09	53.4	3	0.1	0.03	79	0.005	<0.1	<0.01	<0.2	<0.01	48.0	0.02	0.02	<0.02	<2	0.43	0.114
P-006	Vegetation	0.10	3.23	0.09	49.6	6	0.1	0.02	73	0.004	0.1	<0.01	0.3	<0.01	33.1	<0.01	<0.02	<0.02	<2	0.33	0.087
P-007	Vegetation	0.08	2.71	0.22	49.8	3	0.8	0.06	67	0.008	<0.1	<0.01	<0.2	<0.01	24.9	0.02	<0.02	<0.02	2	0.45	0.070
P-008	Vegetation	0.06	6.98	0.08	48.1	6	0.6	0.04	178	0.005	<0.1	<0.01	<0.2	<0.01	12.1	<0.01	<0.02	<0.02	2	0.26	0.181
P-009	Vegetation	0.17	4.92	0.29	57.0	6	0.3	0.01	57	0.005	<0.1	<0.01	0.4	<0.01	26.9	0.02	<0.02	<0.02	3	0.47	0.106
P-010	Vegetation	0.33	3.93	0.11	43.7	4	2.8	0.11	157	0.004	0.2	<0.01	0.3	<0.01	14.0	0.03	0.02	<0.02	3	0.43	0.171
P-010X	Vegetation	0.03	39.60	1.45	27.7	123	24.2	0.69	402	0.223	0.2	0.02	7.0	0.05	8.0	0.08	0.03	0.10	<2	0.36	0.055
P-011	Vegetation	0.18	3.14	0.10	56.1	6	1.4	0.09	80	0.004	0.1	<0.01	<0.2	<0.01	11.3	0.04	<0.02	<0.02	<2	0.36	0.171
P-012	Vegetation	0.07	3.66	0.12	35.1	6	0.5	0.05	110	0.003	<0.1	<0.01	<0.2	<0.01	8.4	0.01	<0.02	<0.02	<2	0.22	0.099
P-013	Vegetation	0.05	6.61	0.18	51.6	9	0.3	0.03	149	0.005	0.1	<0.01	0.3	<0.01	12.6	0.03	<0.02	<0.02	<2	0.31	0.159
P-014	Vegetation	0.07	5.21	0.08	60.7	9	0.9	0.02	70	0.003	<0.1	<0.01	<0.2	<0.01	9.8	0.02	<0.02	<0.02	<2	0.35	0.144
P-015	Vegetation	0.29	10.57	0.07	62.2	7	5.0	0.07	71	0.004	<0.1	<0.01	0.3	<0.01	13.3	0.06	0.03	<0.02	<2	0.43	0.157
P-016	Vegetation	0.38	5.47	0.12	54.0	23	2.3	0.18	350	0.003	0.2	<0.01	<0.2	<0.01	5.9	0.33	0.03	<0.02	<2	0.30	0.194
P-017	Vegetation	0.05	7.24	0.05	54.2	16	2.2	0.16	381	0.004	0.2	<0.01	0.3	<0.01	5.6	0.22	<0.02	<0.02	<2	0.26	0.135
P-018	Vegetation	0.43	6.02	0.05	52.5	16	0.7	0.06	155	0.004	0.2	<0.01	<0.2	<0.01	10.3	0.11	0.02	<0.02	<2	0.30	0.170
P-019	Vegetation	0.06	3.83	0.11	71.4	7	2.8	0.14	63	0.007	<0.1	<0.01	<0.2	<0.01	17.1	0.07	<0.02	<0.02	<2	0.41	0.113
P-019X	Vegetation	0.02	39.27	1.46	27.6	122	25.0	0.72	414	0.222	<0.1	0.02	6.4	0.06	7.7	0.09	0.02	0.10	<2	0.35	0.052
P-020	Vegetation	0.18	5.57	0.07	70.1	6	2.3	0.12	108	0.005	0.2	<0.01	<0.2	<0.01	13.7	0.17	<0.02	<0.02	<2	0.44	0.157
P-021	Vegetation	0.45	7.28	0.08	61.1	10	1.1	0.12	113	0.005	0.1	<0.01	<0.2	<0.01	7.0	0.30	0.02	<0.02	<2	0.26	0.164
P-022	Vegetation	0.07	9.02	0.06	74.5	6	3.5	0.10	89	0.005	0.1	<0.01	<0.2	<0.01	11.4	0.04	<0.02	<0.02	<2	0.32	0.161
P-023	Vegetation	0.06	6.45	0.06	68.1	10	1.9	0.09	86	0.004	<0.1	<0.01	<0.2	<0.01	14.6	0.06	<0.02	<0.02	<2	0.38	0.157
P-024	Vegetation	0.26	9.15	0.06	63.3	10	3.0	0.10	103	0.005	0.3	<0.01	0.2	<0.01	11.1	0.09	<0.02	<0.02	<2	0.34	0.197
P-025	Vegetation	0.60	12.04	0.11	76.1	6	0.9	0.03	44	0.005	<0.1	<0.01	<0.2	<0.01	17.3	0.02	0.05	<0.02	<2	0.39	0.130
P-026	Vegetation	0.94	4.78	0.10	75.0	3	0.9	<0.01	38	0.005	0.2	<0.01	<0.2	<0.01	24.3	0.02	<0.02	<0.02	<2	0.35	0.103
P-027	Vegetation	0.73	4.71	0.08	73.7	6	2.0	0.03	60	0.004	<0.1	<0.01	<0.2	<0.01	20.3	0.03	0.02	<0.02	<2	0.36	0.112

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



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 860 - 789 West Pender St.
 Vancouver BC V6C 1H2 Canada

Project: TREE TOPS
 Report Date: June 18, 2012

Page: 2 of 4

Part: 2 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

Method	Analyte	Unit	MDL	1VE La ppm	1VE Cr ppm	1VE Mg %	1VE Ba ppm	1VE Ti ppm	1VE B ppm	1VE Al %	1VE Na %	1VE K %	1VE W ppm	1VE Sc ppm	1VE Ti ppm	1VE S %	1VE Hg ppb	1VE Se ppm	1VE Te ppm	1VE Ga ppm	1VE Cs ppm	1VE Ge ppm	1VE Hf ppm
P-001	Vegetation			0.02	1.6	0.131	24.1	7	6	<0.01	<0.001	0.31	<0.1	0.3	<0.02	0.12	12	<0.1	<0.02	<0.1	0.115	<0.01	0.001
P-001X	Vegetation			0.27	4.6	0.078	27.9	10	14	0.02	<0.001	0.22	0.1	0.4	0.04	0.07	56	0.2	0.08	<0.1	0.047	0.07	0.005
P-002	Vegetation			<0.01	1.6	0.103	21.5	9	6	<0.01	<0.001	0.66	<0.1	0.3	<0.02	0.12	9	<0.1	<0.02	<0.1	0.957	<0.01	0.001
P-003	Vegetation			0.03	1.9	0.086	156.5	6	4	<0.01	<0.001	0.66	<0.1	0.4	<0.02	0.11	17	<0.1	0.02	<0.1	0.033	0.01	0.001
P-004	Vegetation			<0.01	1.9	0.093	69.1	5	8	<0.01	<0.001	0.62	<0.1	0.4	<0.02	0.10	9	<0.1	<0.02	<0.1	0.006	0.01	0.001
P-005	Vegetation			0.01	1.9	0.112	55.4	6	8	<0.01	<0.001	0.45	<0.1	0.4	<0.02	0.11	8	<0.1	<0.02	<0.1	0.047	<0.01	<0.001
P-006	Vegetation			<0.01	2.0	0.118	51.6	5	7	<0.01	<0.001	0.46	<0.1	0.4	<0.02	0.11	12	<0.1	<0.02	<0.1	0.017	0.02	0.002
P-007	Vegetation			0.03	2.2	0.067	118.9	5	4	<0.01	<0.001	0.36	<0.1	0.3	<0.02	0.08	23	<0.1	<0.02	<0.1	0.070	<0.01	0.002
P-008	Vegetation			0.01	2.0	0.152	44.8	9	6	<0.01	<0.001	0.40	<0.1	0.4	<0.02	0.14	12	<0.1	<0.02	<0.1	0.260	0.01	0.003
P-009	Vegetation			<0.01	2.1	0.113	79.0	6	8	<0.01	<0.001	0.66	<0.1	0.5	<0.02	0.14	11	<0.1	<0.02	<0.1	1.164	<0.01	0.002
P-010	Vegetation			<0.01	1.8	0.126	56.7	8	5	<0.01	<0.001	0.56	<0.1	0.3	<0.02	0.13	6	0.1	<0.02	<0.1	0.310	0.04	<0.001
P-010X	Vegetation			0.23	5.2	0.081	28.3	10	16	0.02	<0.001	0.22	<0.1	0.3	0.04	0.09	60	0.5	0.07	<0.1	0.047	<0.01	0.008
P-011	Vegetation			<0.01	1.8	0.114	50.0	9	7	<0.01	<0.001	0.66	<0.1	0.3	<0.02	0.13	9	<0.1	<0.02	<0.1	0.179	<0.01	0.002
P-012	Vegetation			<0.01	1.7	0.089	18.4	5	4	<0.01	<0.001	0.41	<0.1	0.4	<0.02	0.10	14	<0.1	<0.02	<0.1	0.072	0.01	<0.001
P-013	Vegetation			0.02	1.7	0.105	180.1	7	8	<0.01	<0.001	0.37	<0.1	0.4	<0.02	0.14	13	<0.1	<0.02	<0.1	0.072	0.01	0.002
P-014	Vegetation			<0.01	1.8	0.111	50.2	7	7	<0.01	<0.001	0.57	<0.1	0.4	<0.02	0.12	11	<0.1	<0.02	<0.1	0.086	<0.01	<0.001
P-015	Vegetation			<0.01	2.0	0.097	64.7	8	5	<0.01	<0.001	0.58	<0.1	0.5	<0.02	0.17	11	0.1	<0.02	<0.1	0.049	0.02	<0.001
P-016	Vegetation			<0.01	1.6	0.106	38.6	10	6	<0.01	<0.001	0.26	<0.1	0.3	<0.02	0.13	7	<0.1	<0.02	<0.1	0.199	<0.01	<0.001
P-017	Vegetation			<0.01	1.7	0.093	40.1	7	6	<0.01	<0.001	0.21	<0.1	0.4	<0.02	0.15	12	0.1	<0.02	<0.1	0.143	<0.01	<0.001
P-018	Vegetation			<0.01	1.8	0.092	47.7	8	7	<0.01	<0.001	0.37	<0.1	0.3	<0.02	0.16	14	<0.1	<0.02	<0.1	0.046	0.02	<0.001
P-019	Vegetation			0.03	1.8	0.093	67.0	6	7	<0.01	<0.001	0.52	<0.1	0.5	<0.02	0.13	12	<0.1	<0.02	<0.1	0.286	0.02	0.002
P-019X	Vegetation			0.25	4.9	0.075	27.2	10	16	0.02	<0.001	0.21	0.2	0.3	0.04	0.07	53	0.3	0.11	<0.1	0.048	0.03	0.006
P-020	Vegetation			<0.01	1.7	0.104	72.2	8	7	<0.01	<0.001	0.48	<0.1	0.5	<0.02	0.12	12	<0.1	<0.02	<0.1	0.528	0.02	<0.001
P-021	Vegetation			0.01	1.7	0.110	20.1	8	7	<0.01	<0.001	0.59	<0.1	0.5	<0.02	0.13	8	<0.1	<0.02	<0.1	0.094	0.03	<0.001
P-022	Vegetation			0.01	1.6	0.106	52.9	8	4	<0.01	<0.001	0.60	<0.1	0.4	<0.02	0.14	12	<0.1	<0.02	<0.1	0.146	<0.01	0.001
P-023	Vegetation			0.02	1.8	0.104	88.5	8	7	<0.01	<0.001	0.58	<0.1	0.2	<0.02	0.14	11	<0.1	<0.02	<0.1	0.156	<0.01	<0.001
P-024	Vegetation			<0.01	2.0	0.125	38.1	10	7	<0.01	<0.001	0.49	<0.1	0.2	<0.02	0.15	6	<0.1	<0.02	<0.1	0.200	<0.01	<0.001
P-025	Vegetation			<0.01	1.9	0.123	50.3	7	6	<0.01	<0.001	0.55	<0.1	0.3	<0.02	0.12	8	<0.1	<0.02	<0.1	0.015	0.03	<0.001
P-026	Vegetation			<0.01	2.0	0.122	70.0	6	6	<0.01	<0.001	0.53	<0.1	0.3	<0.02	0.12	12	<0.1	<0.02	<0.1	0.009	0.03	<0.001
P-027	Vegetation			<0.01	1.8	0.117	53.8	6	7	<0.01	<0.001	0.57	<0.1	0.5	<0.02	0.13	14	0.3	<0.02	<0.1	0.007	0.02	0.003



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Page: 2 of 4

Part: 3 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

Method	Analyte	Unit	MDL	1VE Nb	1VE Rb	1VE Sn	1VE Ta	1VE Zr	1VE Y	1VE Ce	1VE In	1VE Re	1VE Be	1VE Li	1VE Pd	1VE Pt	1VE Sm	1VE Pr	1VE Eu	1VE Gd	1VE Nd	1VE Tb	1VE Dy
				ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppb	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm
P-001	Vegetation			<0.01	9.5	0.02	<0.001	0.02	0.009	0.03	<0.02	<1	<0.1	0.08	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-001X	Vegetation			0.02	3.2	0.03	<0.001	0.15	0.115	0.62	<0.02	<1	<0.1	0.19	39	2	0.06	0.07	<0.02	0.04	0.23	<0.02	0.04
P-002	Vegetation			<0.01	50.8	<0.02	<0.001	0.01	0.002	0.02	<0.02	<1	<0.1	0.02	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-003	Vegetation			<0.01	5.9	<0.02	<0.001	0.02	0.022	0.08	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	0.05	<0.02	<0.02
P-004	Vegetation			<0.01	7.4	<0.02	<0.001	<0.01	0.002	0.01	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-005	Vegetation			<0.01	9.6	<0.02	<0.001	0.02	0.009	0.03	<0.02	<1	<0.1	0.23	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-006	Vegetation			<0.01	9.6	<0.02	<0.001	0.01	0.008	0.02	<0.02	<1	<0.1	0.17	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-007	Vegetation			<0.01	7.7	<0.02	<0.001	0.02	0.021	0.09	<0.02	<1	<0.1	0.03	<2	<1	<0.02	<0.02	0.03	<0.02	0.05	<0.02	<0.02
P-008	Vegetation			<0.01	19.5	<0.02	<0.001	0.02	0.007	0.03	<0.02	<1	<0.1	0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-009	Vegetation			<0.01	33.1	<0.02	<0.001	0.02	0.007	0.02	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-010	Vegetation			<0.01	34.1	<0.02	<0.001	<0.01	0.004	0.01	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-010X	Vegetation			0.03	3.2	0.02	0.001	0.12	0.113	0.55	<0.02	<1	<0.1	0.15	34	3	0.03	0.06	<0.02	0.05	0.24	<0.02	0.02
P-011	Vegetation			<0.01	31.6	<0.02	<0.001	0.01	0.002	0.02	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-012	Vegetation			<0.01	11.6	<0.02	<0.001	<0.01	0.006	0.02	<0.02	<1	<0.1	0.02	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-013	Vegetation			<0.01	13.3	<0.02	<0.001	0.01	0.015	0.05	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	0.05	<0.02	0.03	<0.02	<0.02
P-014	Vegetation			<0.01	23.0	<0.02	<0.001	<0.01	0.004	<0.01	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-015	Vegetation			<0.01	14.5	<0.02	<0.001	<0.01	0.004	0.02	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-016	Vegetation			<0.01	18.8	<0.02	<0.001	<0.01	0.004	0.02	<0.02	<1	<0.1	0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-017	Vegetation			<0.01	7.6	<0.02	<0.001	<0.01	0.009	0.03	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-018	Vegetation			<0.01	11.3	<0.02	<0.001	0.02	0.006	0.04	<0.02	<1	<0.1	0.02	<2	1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-019	Vegetation			<0.01	15.5	<0.02	<0.001	0.02	0.018	0.08	<0.02	<1	<0.1	0.02	<2	<1	<0.02	<0.02	<0.02	<0.02	0.02	<0.02	<0.02
P-019X	Vegetation			0.02	3.1	0.03	0.001	0.16	0.108	0.59	<0.02	<1	<0.1	0.18	48	2	0.06	0.06	<0.02	0.05	0.31	<0.02	0.02
P-020	Vegetation			<0.01	28.6	<0.02	<0.001	0.02	0.011	0.03	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-021	Vegetation			<0.01	14.0	<0.02	<0.001	0.01	0.004	0.03	<0.02	<1	<0.1	0.02	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-022	Vegetation			<0.01	21.9	<0.02	<0.001	0.02	0.005	0.03	<0.02	<1	<0.1	0.02	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-023	Vegetation			<0.01	22.5	<0.02	<0.001	0.02	0.003	0.05	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	0.03	<0.02	<0.02
P-024	Vegetation			<0.01	17.5	<0.02	<0.001	0.01	0.007	0.03	<0.02	<1	<0.1	0.05	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-025	Vegetation			<0.01	17.7	<0.02	<0.001	0.01	0.005	0.03	<0.02	<1	<0.1	0.03	<2	<1	<0.02	<0.02	0.02	<0.02	<0.02	<0.02	<0.02
P-026	Vegetation			<0.01	6.3	<0.02	<0.001	0.01	0.006	0.03	<0.02	<1	<0.1	0.23	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-027	Vegetation			<0.01	4.6	<0.02	<0.001	<0.01	0.005	0.02	<0.02	<1	<0.1	0.04	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



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 860 - 789 West Pender St.
 Vancouver BC V6C 1H2 Canada

Project: TREE TOPS
 Report Date: June 18, 2012

Page: 2 of 4

Part: 4 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

Method	Analyte	1VE Ho	1VE Er	1VE Tm	1VE Lu	1VE Yb
Unit		ppm	ppm	ppm	ppm	ppm
MDL		0.02	0.02	0.02	0.02	0.02
P-001	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-001X	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-002	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-003	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-004	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-005	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-006	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-007	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-008	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-009	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-010	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-010X	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-011	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-012	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-013	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-014	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-015	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-016	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-017	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-018	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-019	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-019X	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-020	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-021	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-022	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-023	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-024	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-025	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-026	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-027	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02



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Page: 3 of 4

Part: 1 of 4

CERTIFICATE OF ANALYSIS

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Method	Analyte	1VE Mo	1VE Cu	1VE Pb	1VE Zn	1VE Ag	1VE Ni	1VE Co	1VE Mn	1VE Fe	1VE As	1VE U	1VE Au	1VE Th	1VE Sr	1VE Cd	1VE Sb	1VE Bi	1VE V	1VE Ca	1VE P
Unit		ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
MDL		0.01	0.01	0.01	0.1	2	0.1	0.01	1	0.001	0.1	0.01	0.2	0.01	0.5	0.01	0.02	0.02	2	0.01	0.001
P-028	Vegetation	0.83	4.20	0.12	91.2	3	12.1	0.04	46	0.003	<0.1	<0.01	<0.2	<0.01	34.8	0.02	<0.02	<0.02	<2	0.36	0.159
P-028X	Vegetation	0.04	39.69	1.35	29.7	122	24.8	0.65	409	0.219	0.2	0.02	4.2	0.08	8.1	0.08	0.02	0.10	<2	0.36	0.053
P-029	Vegetation	0.36	6.37	0.06	72.8	3	10.0	0.04	21	0.003	<0.1	<0.01	<0.2	<0.01	13.6	0.01	<0.02	<0.02	<2	0.24	0.185
P-030	Vegetation	0.82	4.71	0.05	68.2	3	4.1	0.09	42	0.003	<0.1	<0.01	0.3	<0.01	15.4	<0.01	<0.02	0.07	<2	0.27	0.174
P-031	Vegetation	0.37	6.19	0.13	73.7	6	4.8	0.16	73	0.005	<0.1	<0.01	<0.2	<0.01	16.0	0.03	<0.02	0.02	<2	0.38	0.184
P-032	Vegetation	0.35	4.19	0.33	62.9	<2	6.8	0.05	20	0.005	<0.1	<0.01	<0.2	<0.01	36.2	0.01	<0.02	<0.02	<2	0.31	0.145
P-033	Vegetation	0.28	6.56	0.10	48.5	3	2.6	0.18	68	0.004	<0.1	<0.01	0.2	<0.01	11.7	0.03	<0.02	<0.02	<2	0.30	0.175
P-034	Vegetation	0.29	5.67	0.15	78.8	4	1.1	0.16	58	0.011	<0.1	<0.01	<0.2	0.01	18.6	0.02	0.02	<0.02	<2	0.32	0.129
P-035	Vegetation	0.04	5.05	0.05	32.0	9	1.6	0.06	98	0.003	<0.1	<0.01	<0.2	<0.01	3.0	0.17	<0.02	<0.02	3	0.09	0.097
P-035N	Vegetation	0.08	2.91	0.11	42.4	8	1.5	0.07	201	0.004	<0.1	<0.01	<0.2	<0.01	1.9	0.10	0.02	<0.02	4	0.13	0.103
P-036	Vegetation	0.18	8.99	0.09	61.2	2	2.9	0.19	85	0.004	<0.1	<0.01	<0.2	<0.01	13.5	0.04	<0.02	<0.02	2	0.40	0.204
P-037	Vegetation	0.77	6.81	0.05	47.0	2	1.5	0.07	77	0.003	<0.1	<0.01	<0.2	<0.01	8.1	0.02	<0.02	<0.02	2	0.34	0.185
P-037X	Vegetation	0.05	39.02	1.44	27.5	119	22.8	0.70	412	0.212	<0.1	0.02	10.3	0.07	7.9	0.09	0.02	0.10	<2	0.37	0.052
P-038	Vegetation	0.10	6.44	0.13	59.3	10	1.2	0.13	133	0.005	<0.1	<0.01	<0.2	<0.01	20.6	0.02	<0.02	<0.02	<2	0.54	0.142
P-039	Vegetation	0.13	5.01	0.32	74.7	5	0.6	0.09	95	0.012	<0.1	<0.01	<0.2	0.01	20.5	0.05	0.03	<0.02	<2	0.51	0.136
P-040	Vegetation	0.03	6.21	0.12	53.2	5	2.4	0.40	77	0.006	<0.1	<0.01	<0.2	<0.01	11.8	0.03	<0.02	<0.02	<2	0.35	0.166
P-041	Vegetation	0.07	5.24	0.10	63.1	4	0.7	0.08	67	0.005	<0.1	<0.01	<0.2	<0.01	17.4	0.02	<0.02	<0.02	<2	0.40	0.121
P-042	Vegetation	0.02	4.54	0.11	54.4	9	1.2	0.11	155	0.006	<0.1	<0.01	<0.2	<0.01	14.7	0.03	<0.02	<0.02	<2	0.43	0.123
P-043	Vegetation	0.06	4.56	0.13	61.8	12	2.0	0.16	136	0.005	<0.1	<0.01	<0.2	<0.01	13.2	0.04	<0.02	<0.02	<2	0.38	0.140
P-044	Vegetation	0.19	7.77	0.08	76.6	4	2.3	0.14	173	0.004	<0.1	<0.01	<0.2	<0.01	10.3	0.14	<0.02	<0.02	<2	0.32	0.222
P-045	Vegetation	0.27	5.68	0.11	58.0	4	1.4	0.12	157	0.006	<0.1	<0.01	<0.2	<0.01	17.1	0.02	<0.02	<0.02	<2	0.49	0.154
P-046	Vegetation	0.24	7.14	0.14	50.1	4	1.3	0.01	77	0.004	<0.1	<0.01	<0.2	<0.01	7.9	0.03	<0.02	<0.02	<2	0.25	0.191
P-046X	Vegetation	0.05	40.09	1.48	27.3	123	23.4	0.69	420	0.216	<0.1	0.03	5.8	0.06	8.1	0.08	0.03	0.10	<2	0.37	0.052
P-047	Vegetation	0.07	7.22	0.10	72.2	9	0.8	0.07	62	0.005	<0.1	<0.01	<0.2	<0.01	13.4	<0.01	<0.02	<0.02	<2	0.45	0.198
P-048	Vegetation	0.07	6.87	0.08	64.0	4	0.8	0.07	46	0.005	<0.1	<0.01	<0.2	<0.01	26.8	0.03	<0.02	<0.02	<2	0.36	0.158
P-049	Vegetation	0.34	9.64	0.08	72.4	6	2.8	0.07	62	0.004	<0.1	<0.01	<0.2	<0.01	9.9	0.02	0.03	<0.02	<2	0.34	0.233
P-050	Vegetation	0.12	5.87	0.08	62.7	6	0.8	0.07	66	0.006	<0.1	<0.01	<0.2	<0.01	23.4	0.02	<0.02	<0.02	<2	0.45	0.086
P-051	Vegetation	0.06	2.89	0.11	24.4	23	0.5	0.07	110	0.004	<0.1	<0.01	<0.2	<0.01	7.1	0.11	<0.02	<0.02	<2	0.22	0.043
P-051N	Vegetation	0.10	1.88	0.18	24.2	8	0.7	0.09	204	0.005	<0.1	<0.01	<0.2	<0.01	5.1	0.04	0.02	<0.02	<2	0.27	0.065
P-052	Vegetation	0.04	4.34	0.20	91.0	6	0.4	0.11	61	0.014	<0.1	<0.01	<0.2	0.02	30.7	0.03	0.03	<0.02	<2	0.87	0.020

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



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Project: TREE TOPS
 Report Date: June 18, 2012

Page: 3 of 4

Part: 2 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

Method	Analyte	Unit	MDL	1VE La	1VE Cr	1VE Mg	1VE Ba	1VE Ti	1VE B	1VE Al	1VE Na	1VE K	1VE W	1VE Sc	1VE Ti	1VE S	1VE Hg	1VE Se	1VE Te	1VE Ga	1VE Cs	1VE Ge	1VE Hf
				ppm	ppm	%	ppm	ppm	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm	ppm	ppm	ppm
P-028	Vegetation			<0.01	1.8	0.139	44.1	8	7	<0.01	<0.001	0.58	<0.1	0.3	<0.02	0.12	13	0.1	<0.02	<0.1	0.006	0.02	<0.001
P-028X	Vegetation			0.30	4.8	0.076	27.7	10	16	0.02	<0.001	0.21	0.1	0.3	0.04	0.05	45	0.3	0.09	<0.1	0.047	0.02	0.006
P-029	Vegetation			<0.01	1.8	0.114	14.0	9	5	<0.01	<0.001	0.85	<0.1	0.4	<0.02	0.12	8	0.2	<0.02	<0.1	0.029	0.03	<0.001
P-030	Vegetation			0.03	1.6	0.117	37.7	9	5	<0.01	<0.001	0.58	<0.1	0.3	<0.02	0.10	<1	<0.1	<0.02	<0.1	0.051	0.03	<0.001
P-031	Vegetation			0.02	1.7	0.121	40.2	9	8	<0.01	<0.001	0.62	<0.1	0.4	<0.02	0.12	5	<0.1	<0.02	<0.1	0.095	<0.01	0.002
P-032	Vegetation			0.02	1.9	0.112	21.1	7	6	<0.01	<0.001	0.75	<0.1	0.3	<0.02	0.12	8	<0.1	<0.02	<0.1	0.015	<0.01	<0.001
P-033	Vegetation			0.01	1.9	0.128	56.1	8	4	<0.01	<0.001	0.63	<0.1	0.3	<0.02	0.14	11	<0.1	<0.02	<0.1	0.219	<0.01	<0.001
P-034	Vegetation			0.07	2.1	0.090	45.2	7	5	<0.01	<0.001	0.35	<0.1	0.3	<0.02	0.12	14	0.4	<0.02	<0.1	0.018	<0.01	0.003
P-035	Vegetation			<0.01	2.1	0.132	9.2	5	5	0.01	<0.001	0.45	<0.1	0.4	<0.02	0.14	5	<0.1	0.02	<0.1	0.120	<0.01	0.003
P-035N	Vegetation			<0.01	1.9	0.132	5.8	5	4	0.03	<0.001	0.32	<0.1	0.3	<0.02	0.12	9	<0.1	<0.02	<0.1	0.074	<0.01	<0.001
P-036	Vegetation			<0.01	2.0	0.123	50.2	10	7	<0.01	<0.001	0.72	<0.1	0.4	<0.02	0.15	3	<0.1	<0.02	<0.1	1.326	0.01	<0.001
P-037	Vegetation			<0.01	1.8	0.123	40.5	9	6	<0.01	<0.001	0.64	<0.1	0.4	<0.02	0.12	2	<0.1	<0.02	<0.1	0.085	<0.01	<0.001
P-037X	Vegetation			0.29	4.7	0.077	26.8	10	13	0.02	<0.001	0.21	0.1	0.4	0.04	0.07	43	0.3	0.07	<0.1	0.045	<0.01	0.004
P-038	Vegetation			0.02	1.6	0.136	75.5	7	7	<0.01	0.002	0.64	<0.1	0.4	<0.02	0.12	9	<0.1	<0.02	<0.1	0.340	<0.01	<0.001
P-039	Vegetation			0.08	2.1	0.106	106.3	9	7	<0.01	0.003	0.59	<0.1	0.3	<0.02	0.11	19	<0.1	<0.02	<0.1	0.204	<0.01	0.002
P-040	Vegetation			0.02	2.0	0.105	35.9	8	6	<0.01	0.002	0.56	<0.1	0.3	<0.02	0.18	9	<0.1	<0.02	<0.1	0.767	<0.01	<0.001
P-041	Vegetation			0.02	1.9	0.122	83.5	6	6	<0.01	0.001	0.65	<0.1	0.3	<0.02	0.16	12	<0.1	<0.02	<0.1	0.126	<0.01	<0.001
P-042	Vegetation			0.02	2.0	0.124	63.6	7	5	<0.01	<0.001	0.55	<0.1	0.5	<0.02	0.11	11	<0.1	<0.02	<0.1	0.046	<0.01	<0.001
P-043	Vegetation			0.02	2.1	0.127	44.4	7	6	<0.01	0.001	0.66	<0.1	0.4	<0.02	0.14	11	<0.1	<0.02	<0.1	0.444	<0.01	<0.001
P-044	Vegetation			0.01	1.9	0.100	54.0	11	7	<0.01	0.001	0.61	<0.1	0.4	<0.02	0.17	7	<0.1	<0.02	<0.1	0.473	<0.01	0.002
P-045	Vegetation			0.02	1.8	0.107	118.2	8	7	<0.01	0.002	0.57	<0.1	0.5	<0.02	0.16	12	<0.1	<0.02	<0.1	0.168	<0.01	<0.001
P-046	Vegetation			<0.01	2.0	0.100	28.9	9	4	<0.01	<0.001	0.76	<0.1	0.3	<0.02	0.15	8	<0.1	<0.02	<0.1	1.748	<0.01	<0.001
P-046X	Vegetation			0.27	5.3	0.078	27.6	10	13	0.02	0.001	0.21	0.1	0.3	0.04	0.09	55	0.2	0.08	<0.1	0.045	<0.01	0.005
P-047	Vegetation			0.01	1.8	0.114	49.7	10	6	<0.01	0.001	0.66	<0.1	0.3	<0.02	0.14	8	<0.1	<0.02	<0.1	0.158	<0.01	0.001
P-048	Vegetation			0.01	2.0	0.109	45.8	8	5	<0.01	<0.001	0.72	<0.1	0.3	<0.02	0.14	9	<0.1	<0.02	<0.1	0.110	<0.01	<0.001
P-049	Vegetation			<0.01	2.0	0.115	34.7	11	9	<0.01	<0.001	0.72	<0.1	0.4	<0.02	0.15	6	<0.1	<0.02	<0.1	0.568	<0.01	<0.001
P-050	Vegetation			0.03	1.9	0.065	103.2	5	5	<0.01	<0.001	0.67	<0.1	0.3	<0.02	0.10	7	<0.1	<0.02	<0.1	0.010	<0.01	<0.001
P-051	Vegetation			0.02	2.0	0.102	8.8	3	5	<0.01	<0.001	0.21	<0.1	0.5	<0.02	0.12	10	<0.1	<0.02	<0.1	<0.005	<0.01	<0.001
P-051N	Vegetation			0.01	1.5	0.098	4.9	4	7	<0.01	<0.001	0.28	<0.1	0.3	<0.02	0.05	17	0.2	<0.02	<0.1	<0.005	<0.01	<0.001
P-052	Vegetation			0.12	1.8	0.044	160.2	4	5	<0.01	0.001	0.31	<0.1	0.2	<0.02	0.06	38	<0.1	<0.02	<0.1	0.019	<0.01	0.003



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Project: TREE TOPS
 Report Date: June 18, 2012

Page: 3 of 4

Part: 3 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

Method	Analyte	Unit	MDL	1VE Nb	1VE Rb	1VE Sn	1VE Ta	1VE Zr	1VE Y	1VE Ce	1VE In	1VE Re	1VE Be	1VE Li	1VE Pd	1VE Pt	1VE Sm	1VE Pr	1VE Eu	1VE Gd	1VE Nd	1VE Tb	1VE Dy
				ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppb	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm
P-028	Vegetation			<0.01	7.0	<0.02	<0.001	0.01	0.002	0.02	<0.02	<1	<0.1	0.13	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-028X	Vegetation			0.03	3.2	0.03	<0.001	0.15	0.122	0.71	<0.02	<1	<0.1	0.14	35	2	0.07	0.07	<0.02	0.03	0.27	<0.02	0.04
P-029	Vegetation			<0.01	17.8	<0.02	<0.001	<0.01	0.002	0.03	<0.02	<1	<0.1	0.04	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-030	Vegetation			<0.01	4.9	0.05	<0.001	0.01	0.009	0.03	<0.02	<1	<0.1	0.11	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-031	Vegetation			<0.01	7.1	<0.02	<0.001	<0.01	0.011	0.04	<0.02	<1	<0.1	0.04	<2	<1	<0.02	<0.02	<0.02	<0.02	0.03	<0.02	<0.02
P-032	Vegetation			<0.01	7.6	<0.02	<0.001	0.02	0.009	0.05	<0.02	<1	<0.1	0.13	<2	<1	<0.02	<0.02	<0.02	<0.02	0.02	<0.02	<0.02
P-033	Vegetation			<0.01	13.9	<0.02	<0.001	<0.01	0.007	0.03	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-034	Vegetation			<0.01	2.1	<0.02	<0.001	0.05	0.021	0.15	<0.02	<1	<0.1	0.17	<2	<1	<0.02	<0.02	<0.02	0.03	0.06	<0.02	0.02
P-035	Vegetation			<0.01	10.0	<0.02	<0.001	<0.01	0.002	0.02	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-035N	Vegetation			<0.01	6.4	<0.02	<0.001	<0.01	0.008	0.03	<0.02	<1	<0.1	0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-036	Vegetation			<0.01	40.5	<0.02	<0.001	<0.01	0.005	0.03	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-037	Vegetation			<0.01	13.4	<0.02	<0.001	<0.01	0.001	0.02	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-037X	Vegetation			0.03	3.0	0.03	0.001	0.16	0.113	0.64	<0.02	<1	<0.1	0.11	56	3	0.04	0.07	<0.02	0.03	0.32	<0.02	0.02
P-038	Vegetation			<0.01	13.8	<0.02	<0.001	0.02	0.012	0.06	<0.02	<1	<0.1	0.05	<2	<1	<0.02	<0.02	<0.02	0.03	<0.02	<0.02	<0.02
P-039	Vegetation			<0.01	16.4	<0.02	<0.001	0.04	0.039	0.18	<0.02	<1	<0.1	0.05	<2	<1	<0.02	<0.02	<0.02	<0.02	0.06	<0.02	<0.02
P-040	Vegetation			<0.01	26.4	<0.02	<0.001	0.02	0.013	0.06	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	0.03	<0.02	<0.02
P-041	Vegetation			<0.01	9.9	<0.02	<0.001	0.01	0.012	0.05	<0.02	<1	<0.1	0.03	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-042	Vegetation			<0.01	12.1	<0.02	<0.001	0.03	0.012	0.05	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-043	Vegetation			<0.01	20.1	<0.02	<0.001	0.01	0.009	0.05	<0.02	<1	<0.1	0.03	<2	<1	<0.02	<0.02	<0.02	0.02	0.02	<0.02	<0.02
P-044	Vegetation			<0.01	23.7	<0.02	<0.001	0.02	0.006	0.04	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-045	Vegetation			<0.01	12.5	<0.02	<0.001	0.01	0.012	0.05	<0.02	<1	<0.1	0.05	<2	<1	<0.02	<0.02	<0.02	<0.02	0.03	<0.02	<0.02
P-046	Vegetation			<0.01	49.4	<0.02	<0.001	<0.01	0.008	0.02	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-046X	Vegetation			0.02	2.9	0.05	<0.001	0.15	0.116	0.64	<0.02	<1	<0.1	0.21	34	2	0.04	0.07	<0.02	0.03	0.27	<0.02	<0.02
P-047	Vegetation			<0.01	12.9	<0.02	<0.001	<0.01	0.009	0.04	<0.02	<1	<0.1	<0.01	<2	1	<0.02	<0.02	<0.02	<0.02	0.02	<0.02	<0.02
P-048	Vegetation			<0.01	10.5	<0.02	<0.001	0.02	0.010	0.05	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	0.02	<0.02	<0.02
P-049	Vegetation			<0.01	33.9	<0.02	<0.001	<0.01	0.003	0.02	<0.02	<1	<0.1	0.03	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-050	Vegetation			<0.01	1.5	<0.02	<0.001	0.02	0.013	0.08	<0.02	2	<0.1	0.32	<2	<1	<0.02	<0.02	0.02	<0.02	<0.02	<0.02	<0.02
P-051	Vegetation			<0.01	0.5	<0.02	<0.001	<0.01	0.009	0.05	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-051N	Vegetation			<0.01	0.5	<0.02	<0.001	0.01	0.021	0.06	<0.02	6	<0.1	0.04	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
P-052	Vegetation			0.02	1.2	<0.02	<0.001	0.09	0.055	0.28	<0.02	1	<0.1	0.09	<2	<1	0.02	0.03	<0.02	<0.02	0.10	<0.02	<0.02

This report supersedes all previous preliminary and final reports with this file number dated prior to the date on this certificate. Signature indicates final approval; preliminary reports are unsigned and should be used for reference only.



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Project: TREE TOPS
 Report Date: June 18, 2012

Page: 3 of 4

Part: 4 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

Method	1VE	1VE	1VE	1VE	1VE	
Analyte	Ho	Er	Tm	Lu	Yb	
Unit	ppm	ppm	ppm	ppm	ppm	
MDL	0.02	0.02	0.02	0.02	0.02	
P-028	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-028X	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-029	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-030	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-031	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-032	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-033	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-034	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-035	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-035N	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-036	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-037	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-037X	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-038	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-039	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-040	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-041	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-042	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-043	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-044	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-045	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-046	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-046X	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-047	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-048	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-049	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-050	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-051	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-051N	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-052	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02



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 Report Date: June 18, 2012

Page: 4 of 4

Part: 1 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

Method	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	
Analyte	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P	
Unit	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%	
MDL	0.01	0.01	0.01	0.1	2	0.1	0.01	1	0.001	0.1	0.01	0.2	0.01	0.5	0.01	0.02	0.02	2	0.01	0.001	
P-053	Vegetation	0.05	3.22	0.26	28.5	6	0.6	0.15	74	0.017	<0.1	<0.01	<0.2	0.03	12.7	0.18	<0.02	<0.02	<2	0.53	0.014
P-054	Vegetation	0.11	3.12	0.32	49.5	5	0.8	0.13	102	0.006	<0.1	<0.01	<0.2	<0.01	27.8	0.02	<0.02	<0.02	<2	0.44	0.059
P-055	Vegetation	0.03	2.15	0.21	38.1	91	0.5	0.10	194	0.006	<0.1	<0.01	<0.2	<0.01	14.4	0.34	0.04	<0.02	<2	0.46	0.036
P-055N	Vegetation	0.07	1.99	0.19	31.3	13	1.0	0.10	338	0.005	<0.1	<0.01	<0.2	<0.01	8.3	0.11	<0.02	<0.02	<2	0.28	0.078
P-056	Vegetation	0.07	3.21	0.22	80.0	5	0.6	0.15	111	0.013	<0.1	<0.01	<0.2	0.02	32.3	0.05	<0.02	<0.02	<2	0.80	0.014
P-056X	Vegetation	0.05	40.01	1.45	27.9	116	22.7	0.69	397	0.206	<0.1	0.02	4.5	0.06	7.8	0.10	0.02	0.10	<2	0.35	0.050



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 Report Date: June 18, 2012

Page: 4 of 4

Part: 2 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

Method	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	
Analyte	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Sc	Tl	S	Hg	Se	Te	Ga	Cs	Ge	Hf	
Unit	ppm	ppm	%	ppm	ppm	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm	ppm	ppm	ppm	
MDL	0.01	0.1	0.001	0.1	1	1	0.01	0.001	0.01	0.1	0.1	0.02	0.01	1	0.1	0.02	0.1	0.005	0.01	0.001	
P-053	Vegetation	0.15	2.0	0.032	21.2	3	2	0.01	<0.001	0.05	<0.1	0.3	<0.02	0.08	44	<0.1	<0.02	<0.1	0.017	0.01	0.001
P-054	Vegetation	0.05	2.0	0.065	131.8	4	3	<0.01	<0.001	0.52	<0.1	0.4	<0.02	0.07	17	0.1	<0.02	<0.1	0.011	<0.01	<0.001
P-055	Vegetation	0.06	2.0	0.071	31.1	3	5	0.01	<0.001	0.13	<0.1	0.3	0.04	0.07	18	<0.1	<0.02	<0.1	0.016	<0.01	<0.001
P-055N	Vegetation	0.03	1.8	0.082	13.6	4	5	0.01	<0.001	0.23	<0.1	0.5	<0.02	0.11	22	0.3	<0.02	<0.1	0.008	0.02	<0.001
P-056	Vegetation	0.10	1.9	0.048	217.7	9	4	<0.01	<0.001	0.17	<0.1	0.3	<0.02	0.05	26	0.1	<0.02	<0.1	0.018	0.01	<0.001
P-056X	Vegetation	0.25	4.8	0.074	26.9	10	15	0.02	<0.001	0.20	0.1	0.3	0.04	0.03	47	0.3	0.09	<0.1	0.046	<0.01	0.003



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Project: TREE TOPS
 Report Date: June 18, 2012

Page: 4 of 4

Part: 3 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

Method	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	
Analyte	Nb	Rb	Sn	Ta	Zr	Y	Ce	In	Re	Be	Li	Pd	Pt	Sm	Pr	Eu	Gd	Nd	Tb	Dy	
Unit	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppb	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	
MDL	0.01	0.1	0.02	0.001	0.01	0.001	0.01	0.02	1	0.1	0.01	2	1	0.02	0.02	0.02	0.02	0.02	0.02	0.02	
P-053	Vegetation	<0.01	0.4	<0.02	<0.001	0.07	0.085	0.37	<0.02	<1	<0.1	0.06	<2	<1	<0.02	0.05	<0.02	0.03	0.17	<0.02	<0.02
P-054	Vegetation	<0.01	1.9	<0.02	<0.001	0.02	0.019	0.10	<0.02	5	<0.1	0.07	<2	<1	<0.02	<0.02	0.02	0.02	0.03	<0.02	<0.02
P-055	Vegetation	<0.01	0.9	<0.02	<0.001	0.02	0.025	0.12	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	0.04	<0.02	<0.02
P-055N	Vegetation	<0.01	1.1	<0.02	<0.001	0.02	0.030	0.09	<0.02	2	<0.1	0.12	<2	<1	<0.02	<0.02	<0.02	<0.02	0.04	<0.02	<0.02
P-056	Vegetation	<0.01	0.9	<0.02	0.001	0.05	0.055	0.22	<0.02	<1	<0.1	0.06	<2	<1	<0.02	0.02	0.02	0.03	0.10	<0.02	<0.02
P-056X	Vegetation	0.02	2.8	0.04	0.001	0.15	0.111	0.56	<0.02	<1	<0.1	0.25	38	2	0.05	0.06	<0.02	0.05	0.25	<0.02	<0.02



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Project: TREE TOPS
Report Date: June 18, 2012

Page: 4 of 4

Part: 4 of 4

CERTIFICATE OF ANALYSIS

VAN12002458.1

	Method	1VE	1VE	1VE	1VE	1VE
	Analyte	Ho	Er	Tm	Lu	Yb
	Unit	ppm	ppm	ppm	ppm	ppm
	MDL	0.02	0.02	0.02	0.02	0.02
P-053	Vegetation	<0.02	<0.02	<0.02	<0.02	0.02
P-054	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-055	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-055N	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-056	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
P-056X	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02



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Page: 1 of 1

Part: 1 of 4

QUALITY CONTROL REPORT

VAN12002458.1

Method	Analyte	Unit	MDL	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE	1VE		
				Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	U	Au	Th	Sr	Cd	Sb	Bi	V	Ca	P
				ppm	ppm	ppm	ppm	ppb	ppm	ppm	ppm	%	ppm	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	%
				0.01	0.01	0.01	0.1	2	0.1	0.01	1	0.001	0.1	0.01	0.2	0.01	0.5	0.01	0.02	0.02	2	0.01	0.001
Pulp Duplicates																							
P-017	Vegetation			0.05	7.24	0.05	54.2	16	2.2	0.16	381	0.004	0.2	<0.01	0.3	<0.01	5.6	0.22	<0.02	<0.02	<2	0.26	0.135
REP P-017	QC			0.05	7.22	0.05	51.1	16	2.3	0.11	371	0.004	0.2	<0.01	<0.2	<0.01	5.3	0.22	0.02	<0.02	<2	0.25	0.128
P-046X	Vegetation Pu			0.05	40.09	1.48	27.3	123	23.4	0.69	420	0.216	<0.1	0.03	5.8	0.06	8.1	0.08	0.03	0.10	<2	0.37	0.052
REP P-046X	QC			0.04	40.44	1.48	28.9	124	23.7	0.73	422	0.211	<0.1	0.02	7.1	0.06	8.2	0.08	0.02	0.10	<2	0.38	0.054
Reference Materials																							
STD V14	Standard			0.04	4.59	0.75	13.5	16	1.2	0.70	1907	0.016	9.5	<0.01	5.7	<0.01	5.3	0.19	0.07	0.07	<2	0.55	0.077
STD V14	Standard			0.05	4.87	0.78	13.9	16	1.2	0.77	1957	0.016	9.7	<0.01	6.4	<0.01	5.3	0.20	0.06	0.07	<2	0.55	0.076
STD V16	Standard			2.06	6.63	2.70	38.9	24	7.2	1.14	694	0.400	1.5	<0.01	0.5	<0.01	9.4	0.08	0.08	<0.02	<2	0.27	0.044
STD V16	Standard			1.17	6.01	2.88	38.5	22	4.8	0.94	679	0.297	1.2	<0.01	<0.2	<0.01	9.3	0.07	0.06	<0.02	<2	0.28	0.045
STD V16 Expected				1.6	6.69	3	39.2	32	7.4	1.11	720	0.4125	1.6		0.9		11.2	0.086	0.07			0.3	0.0488
STD V14 Expected				0.06	4.8	0.881	14.5	24	1.4	0.75	2094	0.016	11.038		8		6.668	0.21	0.06	0.089		0.6082	0.087
BLK	Blank			<0.01	<0.01	<0.01	0.1	<2	<0.1	<0.01	<1	<0.001	<0.1	<0.01	<0.2	<0.01	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank			<0.01	0.03	<0.01	<0.1	<2	<0.1	<0.01	<1	<0.001	<0.1	<0.01	<0.2	<0.01	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank			<0.01	0.02	<0.01	<0.1	<2	<0.1	<0.01	<1	<0.001	<0.1	<0.01	<0.2	<0.01	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
BLK	Blank			<0.01	<0.01	<0.01	0.1	<2	<0.1	<0.01	<1	<0.001	<0.1	<0.01	<0.2	<0.01	<0.5	<0.01	<0.02	<0.02	<2	<0.01	<0.001
Prep Wash																							
RICE	Prep Blank			0.39	1.42	0.03	14.9	<2	0.2	0.03	7	<0.001	0.2	<0.01	0.4	<0.01	<0.5	<0.01	<0.02	0.08	<2	<0.01	0.059
RICE	Prep Blank			0.37	1.33	<0.01	15.1	<2	<0.1	0.03	7	<0.001	0.3	<0.01	0.4	<0.01	<0.5	0.01	<0.02	0.03	<2	<0.01	0.056



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Project: TREE TOPS
Report Date: June 18, 2012

Page: 1 of 1

Part: 2 of 4

QUALITY CONTROL REPORT

VAN12002458.1

Method	Analyte	Unit	MDL	1VE La	1VE Cr	1VE Mg	1VE Ba	1VE Ti	1VE B	1VE Al	1VE Na	1VE K	1VE W	1VE Sc	1VE Ti	1VE S	1VE Hg	1VE Se	1VE Te	1VE Ga	1VE Cs	1VE Ge	1VE Hf
				ppm	ppm	%	ppm	ppm	ppm	%	%	%	ppm	ppm	ppm	%	ppb	ppm	ppm	ppm	ppm	ppm	ppm
Pulp Duplicates				0.01	0.1	0.001	0.1	1	1	0.01	0.001	0.01	0.1	0.1	0.02	0.01	1	0.1	0.02	0.1	0.005	0.01	0.001
P-017	Vegetation			<0.01	1.7	0.093	40.1	7	6	<0.01	<0.001	0.21	<0.1	0.4	<0.02	0.15	12	0.1	<0.02	<0.1	0.143	<0.01	<0.001
REP P-017	QC			<0.01	1.7	0.091	39.9	7	6	<0.01	<0.001	0.20	<0.1	0.4	<0.02	0.14	9	<0.1	<0.02	<0.1	0.137	0.01	<0.001
P-046X	Vegetation Pu			0.27	5.3	0.078	27.6	10	13	0.02	0.001	0.21	0.1	0.3	0.04	0.09	55	0.2	0.08	<0.1	0.045	<0.01	0.005
REP P-046X	QC			0.25	4.9	0.080	27.0	10	18	0.02	<0.001	0.21	0.2	0.3	0.04	0.07	56	0.3	0.07	<0.1	0.044	<0.01	0.007
Reference Materials																							
STD V14	Standard			0.02	1.5	0.069	1.5	8	9	0.13	<0.001	0.44	<0.1	0.2	0.04	0.08	46	<0.1	<0.02	<0.1	0.030	0.02	<0.001
STD V14	Standard			0.03	1.6	0.067	1.5	7	9	0.13	<0.001	0.42	<0.1	0.3	0.04	0.08	51	<0.1	<0.02	<0.1	0.032	<0.01	0.001
STD V16	Standard			0.04	353.6	0.047	2.0	12	4	0.04	0.001	0.19	<0.1	0.3	<0.02	<0.01	40	<0.1	<0.02	0.2	0.038	0.03	0.006
STD V16	Standard			0.04	269.2	0.047	2.0	12	4	0.04	0.001	0.20	<0.1	0.5	<0.02	0.06	39	<0.1	<0.02	0.1	0.037	0.03	0.002
STD V16 Expected				0.05	323.1	0.0525	1.9	12	5	0.0454	0.0015	0.22			0.0177		41			0.2	0.036	0.05	0.006
STD V14 Expected				0.03	1.2	0.079	1.3	6.699	10.7	0.147		0.509		0.117	0.038	0.064	52	0.15			0.029		
BLK	Blank			<0.01	<0.1	<0.001	0.1	<1	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	0.02	8	<0.1	<0.02	<0.1	<0.005	<0.01	<0.001
BLK	Blank			<0.01	<0.1	<0.001	<0.1	<1	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.01	4	<0.1	<0.02	<0.1	<0.005	0.01	<0.001
BLK	Blank			0.01	<0.1	<0.001	0.1	<1	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	<0.01	3	<0.1	<0.02	<0.1	<0.005	<0.01	<0.001
BLK	Blank			<0.01	0.4	<0.001	0.2	<1	<1	<0.01	<0.001	<0.01	<0.1	<0.1	<0.02	0.05	<1	<0.1	<0.02	<0.1	<0.005	<0.01	<0.001
Prep Wash																							
RICE	Prep Blank			0.01	1.7	0.007	0.3	3	<1	<0.01	<0.001	0.06	<0.1	0.5	<0.02	0.12	1	0.2	<0.02	<0.1	0.027	<0.01	0.001
RICE	Prep Blank			<0.01	1.7	0.006	0.2	3	<1	<0.01	<0.001	0.06	<0.1	0.4	<0.02	0.10	4	0.2	<0.02	<0.1	0.026	<0.01	<0.001



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Project: TREE TOPS
Report Date: June 18, 2012

Page: 1 of 1

Part: 3 of 4

QUALITY CONTROL REPORT

VAN12002458.1

Method	Analyte	Unit	MDL	1VE Nb	1VE Rb	1VE Sn	1VE Ta	1VE Zr	1VE Y	1VE Ce	1VE In	1VE Re	1VE Be	1VE Li	1VE Pd	1VE Pt	1VE Sm	1VE Pr	1VE Eu	1VE Gd	1VE Nd	1VE Tb	1VE Dy
				ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppb	ppm	ppb	ppb	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm
Pulp Duplicates																							
P-017	Vegetation			<0.01	7.6	<0.02	<0.001	<0.01	0.009	0.03	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
REP P-017	QC			<0.01	7.4	<0.02	<0.001	0.01	0.005	0.03	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	0.02	<0.02	<0.02
P-046X	Vegetation Pu			0.02	2.9	0.05	<0.001	0.15	0.116	0.64	<0.02	<1	<0.1	0.21	34	2	0.04	0.07	<0.02	0.03	0.27	<0.02	<0.02
REP P-046X	QC			0.02	3.1	0.03	<0.001	0.15	0.131	0.57	<0.02	<1	<0.1	0.26	46	1	0.04	0.06	<0.02	0.04	0.23	<0.02	0.03
Reference Materials																							
STD V14	Standard			<0.01	1.9	0.04	<0.001	0.05	0.015	0.07	<0.02	<1	<0.1	0.04	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
STD V14	Standard			<0.01	1.6	0.04	<0.001	0.03	0.019	0.06	<0.02	<1	<0.1	0.03	<2	<1	<0.02	<0.02	<0.02	<0.02	0.02	<0.02	<0.02
STD V16	Standard			0.12	1.6	0.20	<0.001	0.18	0.044	0.10	<0.02	<1	<0.1	0.06	<2	<1	<0.02	<0.02	<0.02	<0.02	0.05	<0.02	<0.02
STD V16	Standard			0.10	1.5	0.17	<0.001	0.16	0.043	0.12	<0.02	<1	<0.1	0.03	<2	<1	<0.02	<0.02	<0.02	<0.02	0.06	<0.02	0.02
STD V16 Expected				0.11	1.7	0.23		0.18	0.043	0.1				0.07									
STD V14 Expected					1.8	0.04																	
BLK	Blank			<0.01	<0.1	<0.02	<0.001	<0.01	<0.001	<0.01	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
BLK	Blank			<0.01	<0.1	<0.02	<0.001	<0.01	<0.001	<0.01	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
BLK	Blank			<0.01	<0.1	<0.02	<0.001	<0.01	0.004	<0.01	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
BLK	Blank			<0.01	<0.1	<0.02	<0.001	<0.01	<0.001	<0.01	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
Prep Wash																							
RICE	Prep Blank			<0.01	5.3	0.05	<0.001	<0.01	0.002	<0.01	<0.02	<1	<0.1	<0.01	<2	1	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02	<0.02
RICE	Prep Blank			<0.01	5.3	0.03	0.001	<0.01	0.001	<0.01	<0.02	<1	<0.1	<0.01	<2	<1	<0.02	<0.02	<0.02	0.03	<0.02	<0.02	<0.02



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Page: 1 of 1

Part: 4 of 4

QUALITY CONTROL REPORT

VAN12002458.1

Method		1VE	1VE	1VE	1VE	1VE
Analyte		Ho	Er	Tm	Lu	Yb
Unit		ppm	ppm	ppm	ppm	ppm
MDL		0.02	0.02	0.02	0.02	0.02
Pulp Duplicates						
P-017	Vegetation	<0.02	<0.02	<0.02	<0.02	<0.02
REP P-017	QC	<0.02	<0.02	<0.02	<0.02	<0.02
P-046X	Vegetation Pu	<0.02	<0.02	<0.02	<0.02	<0.02
REP P-046X	QC	<0.02	<0.02	<0.02	<0.02	<0.02
Reference Materials						
STD V14	Standard	<0.02	<0.02	<0.02	<0.02	<0.02
STD V14	Standard	<0.02	<0.02	<0.02	<0.02	<0.02
STD V16	Standard	<0.02	<0.02	<0.02	<0.02	<0.02
STD V16	Standard	<0.02	<0.02	<0.02	<0.02	<0.02
STD V16 Expected						
STD V14 Expected						
BLK	Blank	<0.02	<0.02	<0.02	<0.02	<0.02
BLK	Blank	<0.02	<0.02	<0.02	<0.02	<0.02
BLK	Blank	<0.02	<0.02	<0.02	<0.02	<0.02
BLK	Blank	<0.02	<0.02	<0.02	<0.02	<0.02
Prep Wash						
RICE	Prep Blank	<0.02	<0.02	<0.02	<0.02	<0.02
RICE	Prep Blank	<0.02	<0.02	<0.02	<0.02	<0.02