ASSESSMENT REPORT ON THE

BEN MY CHREE CLAIMS TENURES: 509005 / 509008

ATLIN MINING DIVISION

MAP 104M 048

59 25' 16" N 134 28'38" W

PROSPECTING, ANALYSIS OF ROCK

SAMPLES AND BULK SAMPLE OF PREVIOUSLY

MINED ORE

AU/AG

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March 20, 2014

BC Geological Survey Assessment Report 34702

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LOCATION AND ACCESS

The claims are located high on a mountainside overlooking the historic homestead of Ben My Chree at the south west end of Tagish Lake in the far northwest corner of British Columbia. The base of the mountain can be accessed by boat from Atlin via the Atlin River or from Tagish or Carcross Yukon. A distance of 75 or 125 Km. The area examined is at an elevation over 1250 metres above the lakeshore on a very steep unstable scree slope. The site can be accessed by helicopter but no suitable unloading areas are closer than 800metres distant and hot offloads are required.

HISTORY

The vein showings were originally discovered and staked in the early 1900's by Stanley McLellan. In 1911 Otto Partridge, a Sawmill owner who had supplied boats and supplies for Klondike gold seekers beginning in 1898, financed McLellan for a stake in the mining property. He moved his houseboat to the shoreline that year and with his wife began a homestead there. Otto Partridge grew up on the Isle of Man and the name Ben My Chree is "Manx" for "girl of my heart" as a tribute to his wife.

In 1911 considerable development work was done on the best showing and a drift was advanced into the steep mountainside. Stanley McLellan and his wife were resident in a small stone house adjacent to the portal when on October 5th the crest of an overhanging glacier broke and triggered an avalanche that buried the mine and house killing the McLellans instantly. Work was halted for the year until the estate was settled.

"The assay values obtained from samples of this ore were high, and a considerable quantity was sent to a smelter, but what the returns were I have not been able to learn." (Report to the Minister of Mines 1912) #1

In 1912 "a force of from ten to nineteen men (an average of 16) was employed from April 15th to October 8th building roads and trails, erecting buildings, preparing the ground, and procuring the necessary timber for the installation of an aerial tramway, the machinery for which was landed at the mine early in the season." (Report to the Minister of Mines 1913) #2

"A crew of men was also engaged throughout the season stripping and breaking out rock for sacking purposes, and it is claimed that a large quantity of very promising rock is thus ready for shipment as soon as the installation of the tramway is completed." #2

"Should the values prove up to expectation, the quantity of rock in sight appears to indicate the possession by these operators of a property capable of being developed into a mine" #2

"work was continued with a small force of men throughout the previous winter in preparation for the erection of an aerial tramway, ***, and by July 1st sixty-one men were employed," (Report to the Minister of Mines 1914) #3

"Some unforeseen difficulties having arisen, it was deemed advisable by the owners, to consult an expert mining engineer before proceeding with the actual erection of the tramway. He pointed out to them the probable difficulty that might be experienced in maintaining the tramway in position on such a steep mountainside on account of the frequent heavy snowslides which sweep over its surface," "Acting on his advice, they reluctantly abandoned those operations for the time being" #3

No further information is available regarding work on the claims in later years by these owners.

In 1980 claims were again registered in the area and named the Steep Claims. Access was made by helicopter and a number of grab samples were taken as reported in assessment report 9133.

The present claims were located in 2005 and a site visit on foot late that summer when the snow had melted off the area allowed for inspection of the ruins of the 1911/1913 work found the adit blocked completely by an internal ice buildup. With the gradual receding of alpine ice fields in recent years more of the claim surface has been exposed in late summer. Semi-annual fixed wing flights over the claims before the first fall snowfalls revealed that in 2013 it was possible to access the site of the adit and that it appeared that the warmer summer temperatures had melted back the ice blockage. The author and geologist Clive Aspinall visited the area via helicopter on September 06/13 and collected various rock samples from the scree slope below the adit and from vein showings adjacent to the adit mouth and inside the adit itself. Inside the adit in a side drift were found ore sacks frozen in an unmelted area that were presumably those referred to as being prepared in 1912. #2 One sack was able to be chiselled from the ice and a representative sample was also sent for analysis.

Float from the long traverse across the slope from the helicopter drop off point was also examined. Prior to selecting a drop off point multiple passes were made over both claims to ascertain the extent of the melt back of the ice field and to select future exploration targets.

As I have not been able to find any assay values from the original work done on the claims obtaining representative samples of the showing would help determine the economic viability of the claim. 8 rock samples and one bag of samples from the 1912 ore bag were sent to ALS Minerals lab in Whitehorse Yukon. Subsequently 3 additional samples from the ore bag were sent for further analysis. The results were similar to the 1980 results for Au and Ag.

GENERAL OBSERVATIONS

Host rock is fine grained hornblendite, grading to a mega cryst hornblendite 50M from mineralized veins. Magmatic breccias and granitic rocks observed in the talus. Mineralized quartz veins range between 5 cm to 30 cm, strike/dip range 260/20N to 333/39N. Quartz veins associated with iron carbonate. At least two mineralized veins observed, 2 unmineralized. The mineralized veins split and horsetail. Non-mineralized quartz veins outside adit range up to 40 cm thick & rusty striking westerly. One drift, strikes northerly, 6.5 M west of the portal, filled with ice 3 M in. A number of burlap ore sacks are visible frozen in the ice. Old tools, timber, building parts, etc. are scattered on the mountain side.

SAMPLE LOCATIONS

M387767	530212E 6588479N 1762M	rock float, qtz., rusty, pyrite blebs
M387768	530195E 6588482N 1774.5M	qtz. Float, galena, sphalerite, stibnite
M387769	530140E 6588503N 1800M	float, horneblendite,qtz,malachite,chalco
M387770	530098E 6588549N 1833M	Spoils, stage area, quartz, w/galena
M387771	530098E 6588547N 1833M	Spoils, stage area, quartz, w/galena
M387772	530072E 6588518N 1860M	7M. inside adit, 15 cm thick qtz. vein

M387773 530072E 6588518N 1860.7M

M387774 530075E 6588516N 1867M

7M inside adit, 15cm thick qtz vein adit portal 10cm thick qtz vein

RESULTS AND RECOMMENDATIONS

Visible mineralization was found in and adjacent to the portal and in float downslope from the adit. Further away from main vein structure the visible elements within the quartz gradually diminish.

9 rock samples were delivered to ALS Canada laboratory in Whitehorse Yukon for analysis at that location and Vancouver B.C.

Assay values of the float and vein samples as well as the samples from the ore sack show high Ag values but surprisingly low values for Au based on the initial 48 element four acid ICP- MS analytical procedure.

Three of the samples were resubmitted and showed higher Au content with the highest being 11.3 ppm from sample M387774 which was taken from the vein showing at the portal entrance.

A surprising amount of development work was done by the original mine owners that one would expect to be based on competent assay values. It may be that the gold values are not evenly distributed throughout the vein system. The Au value from the ore bag sample was 1.51 ppm. This bag, being closest to the portal entrance, would have been one of the last bags placed in position and possibly came from a lower grade section of the vein which is presently blocked by ice deeper in the drift.

I would recommend that further prospecting be done in late summer of 2014 dependent on snow conditions. Also at that time a system to thaw the ice in the side drift where the ore bags are stored should be put in place. Once the bags have been freed from the ice they can be slung out to the lake shore by helicopter and the ore shipped for processing. As the bags are removed representative samples can be obtained from them and assayed prior to helicopter removal.

PHOTOS OF AREA AND ADIT



VIEW EAST FROM THE PORTAL TO THE LAKESHORE BELOW.



PORTAL MOUTH SHOWING OLD TOOLS ADJACENT.



VEIN 6 M. INSIDE PORTAL ENTRANCE ON SOUTH WALL



VEIN AT PORTAL ENTRANCE UPPER NORTH SIDE



ORE BAGS FROZEN IN SIDE DRIFT. SYMBOL IS FROM THE ISLE OF MAN FLAG



PACKING OUT ORE BAG



VIEW NORTH OF SLOPE BELOW PORTAL



PORTAL ENTRANCE AT LOWER DARK AREA TO THE RIGHT OF THE LARGE SNOW PATCH AND THE AIRCRAFT WING STRUT.







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To: OSPREY VENTURES LTD BOX 122 ATLIN BC VOW 1A0

Page: 2 - A Total # Pages: 2 (A - D) Plus Appendix Pages Finalized Date: 22- SEP- 2013 Account: OSPVEN

Project: BMC

CERTIFICATE OF ANALYSIS WH13161579

Sample Description	Method Analyte Units LOR	WEI- 21 Recvd Wt. kg 0.02	ME- MS61 Ag ppm 0.01	ME- MS61 Al % 0.01	ME- MS61 As ppm 0.2	ME- MS61 Ba ppm 10	ME- MS61 Be ppm 0.05	ME- MS61 Bi ppm 0.01	ME- MS61 Ca % 0.01	ME- MS61 Cd ppm 0.02	ME- MS61 Ce ppm 0.01	ME- MS61 Co ppm 0.1	ME- MS61 Cr ppm 1	ME- MS61 Cs ppm 0.05	ME- MS61 Cu ppm 0.2	ME- MS61 Fe % 0.01
M387767		0.84	>100	1.08	130.5	270	0.45	1.53	0.20	1.40	14.20	11.2	29	0.15	365	1.82
M387768		0.44	>100	2.21	335	130	0.83	0.34	0.13	104.0	42.6	16.4	40	0.49	2890	2.37
M387769		0.34	>100	9.39	2.4	5760	1.93	1.16	2.32	470	86.5	17.8	14	0.54	4100	5.05
M387770		0.36	>100	0.81	1.4	290	0.24	2.72	0.02	5.18	6.94	0.6	19	0.21	41.5	0.56
M387771		0.43	>100	0.17	2.8	70	0.05	8.60	0.52	43.2	2.45	1.9	18	0.09	17.0	1.29
M387772	and the second	0.23	>100	1.52	9.4	2480	0.28	6.49	0.13	24.8	6.30	5.5	11	0.42	7360	1.53
M387773		0.58	>100	0.23	16.2	390	0.08	11.20	0.01	146.0	0.93	0.8	7	0.06	1960	0.35
M387774		0.65	>100	0.32	18.5	430	0.11	2.52	0.02	197.5	1.42	2.0	15	0.09	2290	1.25
OneBag#1		1.69	>100	0.45	24.1	220	0.12	3.49	0.04	238	3.29	6.7	19	0.10	2630	1.41

Comments: Gold assay result for sample OneBag#1 is reported by fire assay gravimetric method due to high Ag content in the sample that might have caused incomplete Au dissolution in aqua regia solution.



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Project: BMC

CERTIFICATE OF ANALYSIS WH13161579

Sample Description	Method Analyte Units LOR	ŇE- MS61 Ga ppm 0.05	ME- MS61 - Ge ppm 0.05	ME- MS61 Hf ppm 0.1	ME- MS61 In ppm 0.005	ME- MS61 K % 0.01	ME- MS61 La ppm 0.5	ME- MS61 Li ppm 0.2	ME- MS61 Mg % 0.01	ME- MS61 Mn ppm 5	ME- MS61 Mo ppm 0.05	ME- MS61 Na % 0.01	ME-MS61 Nb ppm 0.1	ME- MS61 Ni ppm 0.2	ME-MS61 P ppm 10	ME- MS61 Pb ppm 0.5
M387767		3.01	0.06	0.3	0.018	0.44	7.5	1.2	0.05	36	3.37	0.15	3.2	13.3	640	579
M387768		6.27	0.16	0.6	0.015	1.13	22.2	2.5	0.10	32	1.32	0.03	5.3	39.9	930	4470
M387769		27.3	0.22	0.4	0.081	4.60	47.5	30.7	2.37	1100	17.45	0.15	18.4	19.1	2230	1460
M387770		2.19	0.05	0.1	0.015	0.40	3.5	1.5	0.07	46	3.18	0.01	1.5	2.0	30	5080
M387771		0.65	0.05	<0.1	0.009	0.09	1.3	0.5	0.01	450	28.5	0.01	0.4	2.7	20	>10000
M387772		4.08	0.07	0.1	0.074	0.82	2.7	4.6	0.35	135	366	0.07	2.3	4.5	350	2550
M387773		0.77	0.07	<0.1	0.030	0.11	0.6	0.8	0.01	26	23.2	0.01	0.2	1.0	40	>10000
M387774		0.85	0.13	<0.1	0.301	0.12	1.0	1.1	0.07	72	73.8	0.02	0.1	2.0	50	>10000
OneBag#1		1.09	0.11	<0.1	0.044	0.22	1.4	1.3	0.09	67	96.9	0.02	0.4	4.7	100	>10000

Comments: Gold assay result for sample OneBag#1 is reported by fire assay gravimetric method due to high Ag content in the sample that might have caused incomplete Au dissolution in aqua regia solution.



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Project: BMC

CERTIFICATE OF ANALYSIS WH13161579

Sample Description	Method Analyte Units LOR	ME- MS61 Rb ppm 0.1	ME- MS61 Re ppm 0.002	ME- MS61 S % 0.01	ME- MS61 Sb ppm 0.05	ME- MS61 Sc ppm 0.1	ME- MS61 Se ppm 1	ME- MS61 Sn ppm 0.2	ME- MS61 Sr ppm 0.2	ME- MS61 Ta ppm 0.05	ME- MS61 Te ppm 0.05	ME- MS61 Th ppm 0.2	ME- MS61 Ti % 0.005	ME- MS61 Tl ppm 0.02	ME- MS61 U ppm 0.1	ME- MS61 V ppm 1
M387767		10.5	<0.002	1.52	44.2	3.0	2	0.3	73.7	0.09	6.34	1.7	0.142	0.05	6.3	41
M387768		37.4	<0.002	2.42	2500	7.4	2	0.4	31.9	0.15	0.05	2.9	0.219	0.16	10.2	60
M387769		60.1	< 0.002	0.06	68.8	17.0	2	1.8	158.0	0.64	48.2	8.5	0.482	0.32	9.5	170
M387770		11.3	< 0.002	0.09	8.12	0.8	1	0.2	8.6	<0.05	34.6	0.7	0.039	0.06	3.7	12
M387771		2.8	<0.002	0.34	12.20	0.6	1	<0.2	7.0	<0.05	74.0	<0.2	0.007	0.02	13.3	3
M387772		18.4	<0.002	0.22	125.0	2.8	2	0.2	2650	0.08	1.32	0.4	0.076	0.13	34.4	25
M387773		2.8	<0.002	0.97	1725	0.1	3	<0.2	2330	<0.05	0.40	0.2	0.007	0.02	36.9	3
M387774		3.0	<0.002	0.77	2120	0.5	2	<0.2	1385	<0.05	1.34	<0.2	0.009	0.04	57.7	7
OneBag#1		4.8	<0.002	2.21	2620	0.5	3	<0.2	767	<0.05	0.43	0.3	0.018	0.04	49.2	6

Comments: Gold assay result for sample OneBag#1 is reported by fire assay gravimetric method due to high Ag content in the sample that might have caused incomplete Au dissolution in aqua regia solution.



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Project: BMC

CERTIFICATE OF ANALYSIS WH13161579

Sample Description	Method Analyte Units LOR	ME- MS61 W ppm 0.1	ME- MS61 Y ppm 0.1	ME- MS61 Zn ppm 2	ME- MS61 Zr ppm 0.5	Ag- OG62 Ag ppm J	Pb- OG62 Pb % 0.001	Ag- GRA21 Ag ppm 5	Au- GRA22 Au ppm 0.05	
M387767		26.7	3.6	76	6.7	184				
M387768		67.5	5.9	862	13.4	>1500		2140		
M387769		83.6	16.5	6280	6.8	598				
M387770		5.0	0.9	63	5.6	138				
M387771		1.9	2.6	874	1.1	167	1.235			
M387772	and the second secon	83.4	2.4	2620	1.1	>1500		1465		
M387773		3.4	0.1	1020	<0.5	>1500	7.22	5310		
M387774	1	7.6	0.5	1140	<0.5	>1500	8.48	6660		
OneBag#1		13.3	0.5	2070	0.5	>1500	9.38	3800	1.45	

Comments: Gold assay result for sample OneBag#1 is reported by fire assay gravimetric method due to high Ag content in the sample that might have caused incomplete Au dissolution in aqua regia solution.

WH13174226 - Finalized CLIENT : "OSPVEN - Osprey Ventures Ltd" # of SAMPLES : 3 DATE RECEIVED : 2013-09-27 DATE FINALIZED : 2013-10-04 PROJECT : "BMC" CERTIFICATE COMMENTS : "" PO NUMBER : " " Au-AA23 Au-GRA21 SAMPLE Au Au DESCRIPTIC ppm ppm M387773 4.17 M387774 >10.0 11.3 OneBag#1 1.51

STATEMENT OF COSTS

Geologist Clive Aspinall -fieldwork	1 day @\$500.+GST	525.00							
Lewis Wiggins – Owner -fieldwork	1 day @\$350.	350.00							
Helicopter rentals Sept. 06/13		1708.58							
ALS Minerals 9 samples 48 element four acid ICP-MS assay									
ALS Minerals 3 samples FA-AA, 1 sample FA-GRAV finish									
Lewis Wiggins- report preparation-research 2.5 days @350./day									
Sample delivery to WH 190 Km @.55/Km		104.50							
Office and telephone									
TOTAL		4300.00							

QUALIFICATIONS

Geologist Nicholas Clive Aspinall graduated from McGill University, Quebec with a B.Sc degree in Geology (1964), and a Masters Degree (1987) from the Camborne School of Mines, Cornwall, England in Mining Geology. He has practiced mineral exploration for 49 years since graduating from McGill University and since 1966 in the Atlin area. He is a registered member in good standing of the Associations of Professional Engineers and Geoscientists in the province of British Columbia.

Owner Lewis Wiggins graduated from the Advanced Mineral exploration course at Cowichan Lake in 1983 and worked in the placer mining industry in Atlin since 1981. He was listed as an approved GPS survey technician by Mineral Titles B.C. for many years and surveyed and remapped the majority of the Atlin Placer claims and leases. He has acted as a manger and supervisor with a number of large placer operators in Atlin and acts as a mining consultant to both Placer and Mineral claim holders in the Atlin region.

