



Ministry of Energy, Mines & Petroleum Resources
 Mining & Minerals Division
 BC Geological Survey

Assessment Report
 Title Page and Summary

TYPE OF REPORT [type of survey(s)]: TECHNICAL - PROSPECTING

TOTAL COST: \$2215.00

AUTHOR(S): KEN ELLERBECK

SIGNATURE(S): 

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S): _____

YEAR OF WORK: 2014

STATEMENT OF WORK - CASH PAYMENTS EVENT NUMBER(S)/DATE(S): 5504688 - 2014/MAY/19

PROPERTY NAME: IM-COMSTOCK-LD CLAIM GROUP

CLAIM NAME(S) (on which the work was done): 905597 1025092 1014834 1014839

COMMODITIES SOUGHT: Cu Pb Zn Au Ag

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN: 092ISE052,

MINING DIVISION: KAMLOOPS

NTS/BCGS: 92I-007

LATITUDE: 50 ° 2 ' 18 " LONGITUDE: 120 ° 45 ' 58 " (at centre of work)

OWNER(S):

1) KEN ELLERBECK 2) _____

MAILING ADDRESS:

255 BATTLE STREET WEST

KAMLOOPS, BC V2C 1G8

OPERATOR(S) [who paid for the work]:

1) KEN ELLERBECK 2) _____

MAILING ADDRESS:

255 BATTLE STREET WEST

KAMLOOPS, BC V2C 1G8

PROPERTY GEOLOGY KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude):

Dacitic Rhyolitic Flow, Flow Breccia, Amygdaloidal Andesite Agglomerate, Lapilli Ash Flow Tuff, Rhyolite Breccia,

Upper Triassic Nicola Group-Rhyodacite Breccia, Dacite, Rhyolite.

shear strikes 025 deg dips 80 deg west. The mineralized zone is over 50 metres long and less than one metre wide.

Galena, Sphalerite, Barite, Specularite, Chalcopyrite, Malachite, Azurite

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS: 34187, 32183, 30403, 17721, 28719

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (IN METRIC UNITS)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
GEOLOGICAL (scale, area)			
Ground, mapping	_____	_____	_____
Photo interpretation	_____	_____	_____
GEOPHYSICAL (line-kilometres)			
Ground			
Magnetic	_____	_____	_____
Electromagnetic	_____	_____	_____
Induced Polarization	_____	_____	_____
Radiometric	_____	_____	_____
Seismic	_____	_____	_____
Other	_____	_____	_____
Airborne		_____	_____
GEOCHEMICAL (number of samples analysed for...)			
Soil	_____	_____	_____
Silt	_____	_____	_____
Rock	_____	_____	_____
Other	_____	_____	_____
DRILLING (total metres; number of holes, size)			
Core	_____	_____	_____
Non-core	_____	_____	_____
RELATED TECHNICAL			
Sampling/assaying	_____	_____	_____
Petrographic	_____	_____	_____
Mineralographic	_____	_____	_____
Metallurgic	_____	_____	_____
PROSPECTING (scale, area)	100m x 1000m	905597 1025092 1014834 1014839	2215.00
PREPARATORY / PHYSICAL			
Line/grid (kilometres)	_____	_____	_____
Topographic/Photogrammetric (scale, area)	_____	_____	_____
Legal surveys (scale, area)	_____	_____	_____
Road, local access (kilometres)/trail	_____	_____	_____
Trench (metres)	_____	_____	_____
Underground dev. (metres)	_____	_____	_____
Other	_____	_____	_____
		TOTAL COST:	2215.00

KEN ELLERBECK

(Owner & Operator)

TECHNICAL EXPLORATION REPORT

(Event 5504688)
on

PROSPECTING and EXPLORING

BC Geological Survey
Assessment Report
34963

Work done on

Tenures 905597 1025092 1014834 1014839

of the 15 Claim

IM-COMSTOCK-LD CLAIM GROUP

Kamloops Mining Division
BCGS Maps 921.007

Centre of Work
UTM 10 660148, 554436

AUTHOR KEN ELLERBECK, PMP

REPORT SUBMITTED July 05, 2014

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INTRODUCTION

PURPOSE

In May 2014 a prospecting program was completed on Tenures 905597, 1014834, 1014839 and 1025092 of the 15 Claim IM-COMSTOCK-LD CLAIM GROUP.

The purpose of the prospecting program was to locate, if possible, and examine some historic reported geological features (VMS and gold bearing structures in particular) as well as to prospect for unidentified outcrops and showings of significance. Information for this report was obtained from sources cited under Selected References and from a property examination made on May 18-19, 2014. The Author owns the Tenures contiguous to this prospecting area, which Tenures hold VMS type showings believed to be related to the VMS occurrence in the current prospecting area. The purpose is to show/prove through initial prospecting the continuation throughout the Author's Tenures of the VMS horizon. This is Stage 1.

ACCESS AND LOCATION

Road access to the Property from Kamloops, BC is by Highway 5A south for 80 km. to Merritt, BC. Access to the property is 12 km south of Merritt, BC on Coquihalla Highway to Comstock Road exit, then Iron Mountain road toward communication towers.

A series of overgrown logging roads provide access for prospecting activities. However deadfall due to Pine Beetle infestation made vehicle access difficult.

The Property is located within the dry belt of British Columbia with rainfall between 25 and 30 cm per year. Temperatures during the summer months could reach a high of 35°C and average 25°C with the winter temperatures reaching a low of -10°C and averaging 8°C.

On the IM-COMSTOCK-LD Claim Group moderate snow cover on the ground could be from December to April and would not hamper a year-round exploration program. Elevations range from 900m to 1645 m.

Merritt, BC, and Kamloops, BC both historic mining centers, could be a source of experienced and reliable exploration and mining personnel and a supply for most mining related equipment. Kamloops is serviced daily by commercial airline and is a hub for road and rail transportation. Vancouver, a port city on the southwest corner of, and the largest city in the Province of British Columbia, is four hours distant by road and less than one hour by air from Kamloops.

PROPERTY DESCRIPTION

Mineral Titles Online Report – IM-COMSTOCK-LD Claim Group

Tenure Number	Type	Claim Name	Good Until	Area (ha)
905597	Mineral	PB1	20161106	83.0148
905612	Mineral	PB2	20161106	20.7547
1014621	Mineral	DOTCALM	20150701	20.7446
1014834	Mineral	PB	20161106	186.7831
1014836	Mineral	PBE	20161106	41.5116
1014837	Mineral		20161106	20.7529

1014839	Mineral	OMG	20161106	20.7564
1018921	Mineral	IOCG NORTH	20161106	62.249
1019819	Mineral	LUCKY 7	20161106	20.7531
1024366	Mineral	EVA	20150701	83.0041
1024737	Mineral	LD	20150701	248.9349
1024739	Mineral	EVA NORTH	20150701	145.2268
1024763	Mineral	LD WEST	20150701	82.9687
1024782	Mineral	LD WEST 2	20150701	62.2281
1025092	Mineral	COMSTOCK NORTH	20150701	124.4943

Total Area: 1224.1771 ha

Figure 1 LOCATION MAP from MTO Mapbuilder



Map Center: 54.4781N 124.7082W

Figure 2 CLAIM LOCATION MAP (Base Map GOOGLE EARTH)

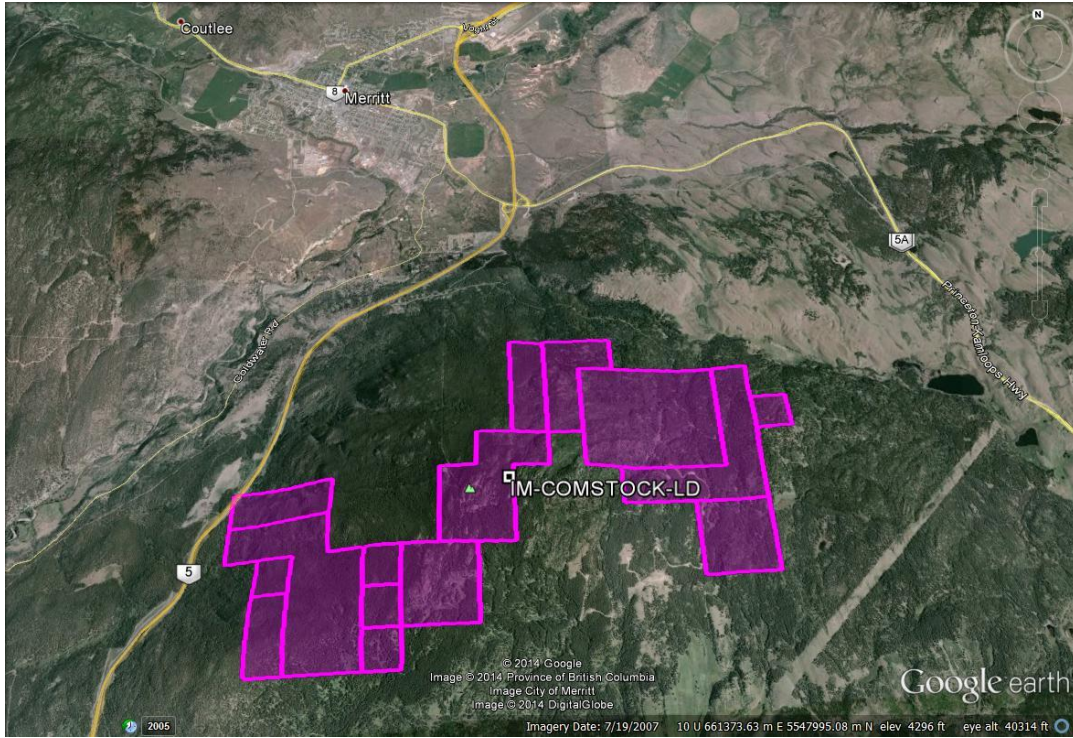


Figure 3 Regional Location Map (Base Map GOOGLE EARTH)

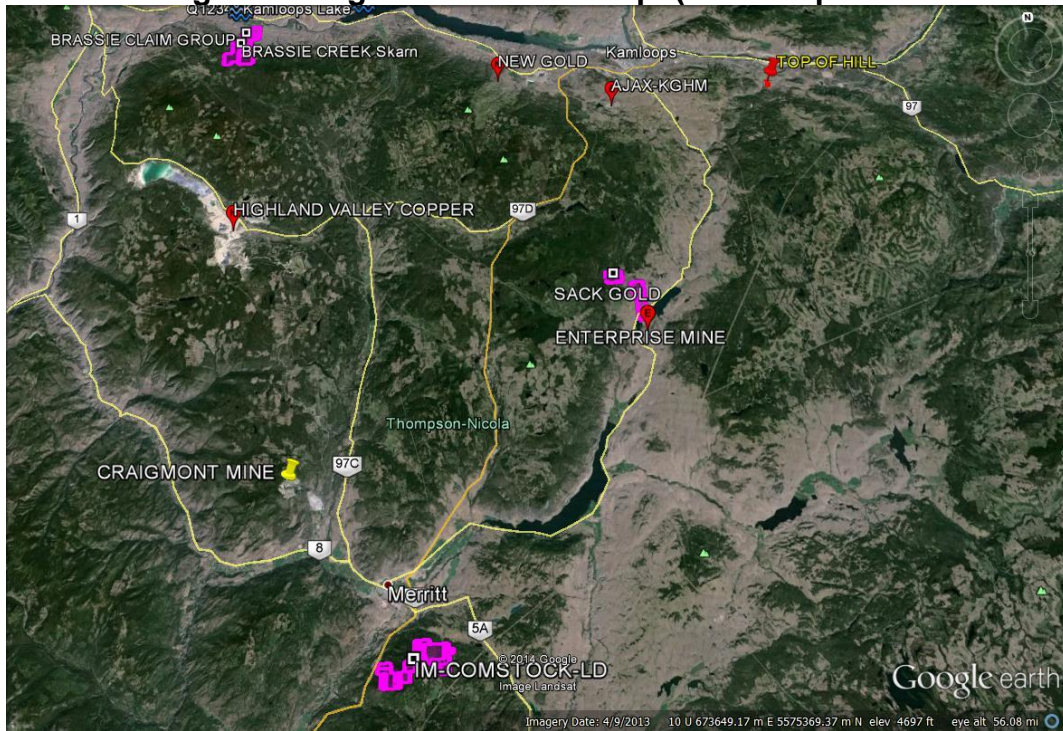
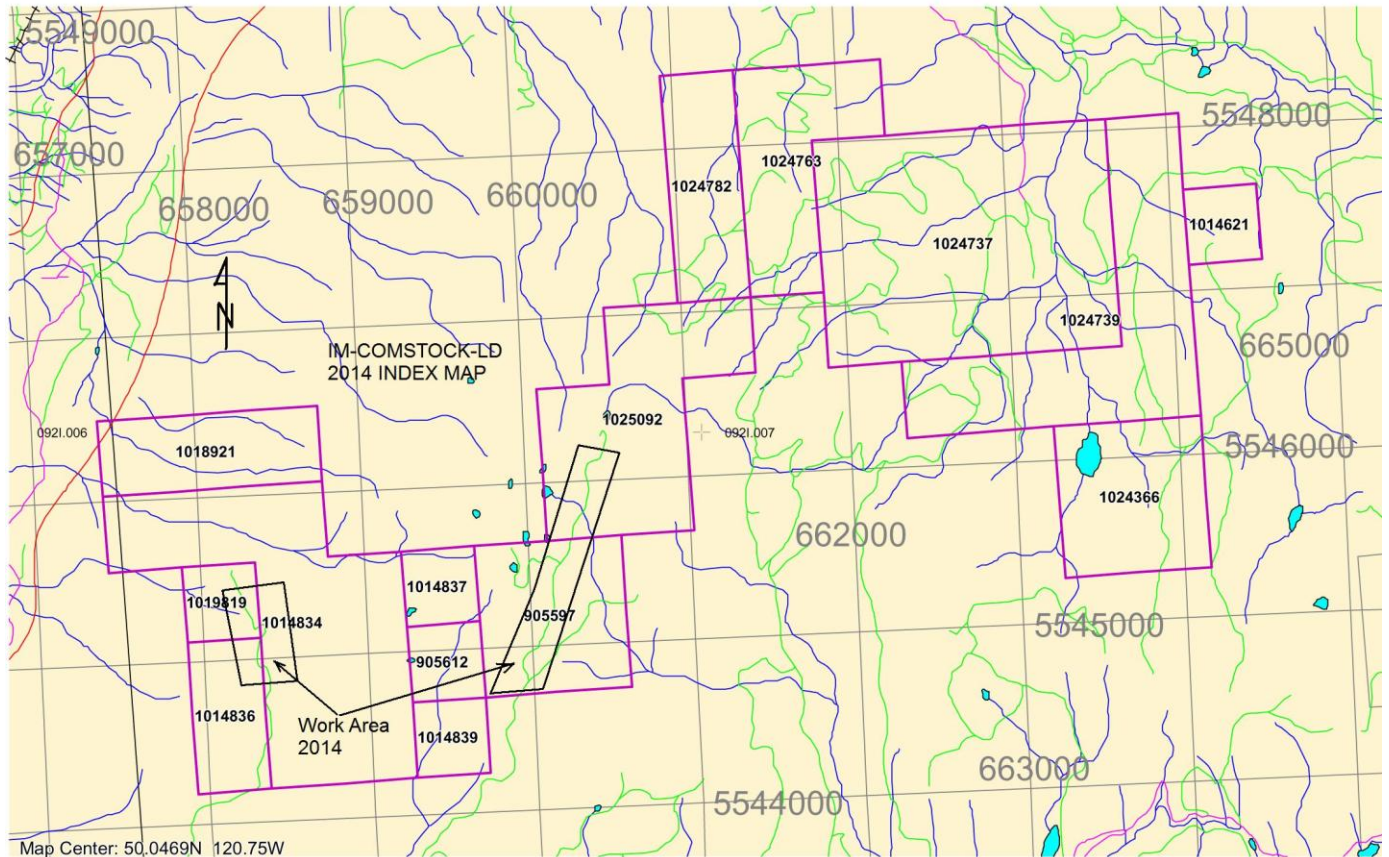


Figure 4 Claim Map and Index Map – UTM - ARIS MapBuilder



HISTORY

Exploration by others on land in and near the current IM-COMSTOCK-LD Claim Group has been reported. Current tenures include most of the showings and workings reported.

“The Property has a long history of exploration with the discovery, exploration, and limited development on three areas; the Diane Zone, the Charmer Zone, and the Comstock (Leadville) Zone. Only the Diane and the Charmer are described herein as these Zones, separated by a 200 metre barren area, have the same basic mineralogy and are for the most part are proximal to Tenure 1014834, the subject of the Structural Analysis of this report.

Historical exploration on the two zones, which are underlain by volcanics of the Western Facies of the Upper Triassic Nicola Group, resulted in the delineation of variable copper mineralization over an area of a 500 metre square area of the Diane Zone. Trenches within the zone expose a 250 metre northwest striking fault controlled zone of copper mineralization and the only location where within this area that gold values occur as defined by a geochemical survey. A discontinuous zone of auriferous quartz veining occurs within this trend which has resulted in

pervasive silicification of the volcanics. A diamond drilled intersection of the fault zone resulted in core assays of 24.70 grams gold /tonne (0.72 oz/ton) over a length of 0.76 metres.

At Shaft 3 southeast of the Diana Zone and midway to the Charm Zone, the volcanics are pervasively silicified with the shaft developed on a series of quartz veins trending at 160 degrees. With vein samples from the shaft returning 0.66% copper and 0.295 ounces gold per ton and from a pit 15 metres southeast of the shaft returning 1.38% copper and 0.295 ounces gold per ton over a one metre width, a gold zone is indicated on a structure that extends from the Diane Zone to the Charm Zone.

The Charm Zone some 750 metres to the southeast from the Diane and equal in mineralized area, is separated by a 200 metre barren section containing lower overall copper values and much less gold values except within Shaft 3 located at the northwestern edge of the Zone.

Trenches and two more shafts expose quartz-specularite veins over a discontinuous strike length of 800 metres. Assays of samples from the southeasterly trending zone of quartz veins returned values of 0.64 grams per tonne gold from Shaft 1, 2.35 grams per tonne gold and 1.8 per cent copper from Shaft 2, 10.11 grams per tonne gold from shaft 3.

There are strong indicators for an overlapping gold/silver laden epithermal system to an established copper mineralizing event at the Diane and the Charmer Zones. This appears as the upper winged portion of an epithermal model with the gold bearing quartz zones of the Diane trench area (Figure 14) and Shaft 3 (Figure 7.) being the core, or one of the slayed cores, to the system. To test this supposition, the quartz zone(s) should be tested at depth intervals to determine the mineralogical sequence with increasing depth which could determine the location of the potential "bonanza zone" of the epithermal system (Figures 15 & 16).

The results of the Structural Analysis have shown four locations of intersecting major structures that were determined as prospective areas to explore for surficial geological indicators of a potential sub-surface mineral resource. As the majority of the zones on the Property follow northwest fractures with the width and continuity of the veining appearing strongest where fracturing is the most intense, the intersection locations, which do not correlate with any of the known mineral zones, may result in an intense fracture zone that would accommodate porphyritic type of mineralization in the volcanic."

And:

From LD PROPERTY Geological Report with Interpretation of IP Geophysical Survey, 92I/02 UTM 619000E; 5559000N (UTM ZONE 10; NAD 83), Prepared for Navigo Ventures Inc., Owner and Operator, Event # 4825543, Locke B. Goldsmith, P.Eng., P.Geo. Consulting Geologist, July 2, 2010, Revised October 6, 2011.

*"Numerous individuals and companies have explored the Iron Mountain area beginning in 1896. Most of the work was focused on the Comstock and Charmer occurrences, located one to three km south of the LD claims. Investigations in the 1980s recognized **the style of mineralization to be of volcanogenic massive sulphide deposition around rhyolite domes in a Kuroko-type setting** (Howell, 1981; Crooker, 1987; Christopher, 1989).*

Historical exploration work on the LD property has been limited to prospecting and sampling around the original showings, usually as work incidental to other projects. Two of these programs (Boronowski, 1984; Christopher, 1989) included analyses from several rock samples and soil samples, ground magnetics, and very low frequency electromagnetics (VLF EM). In

2007 and 2008 two survey lines of induced polarization and six lines of mobile metal ion soil sampling were completed to the east of the LD mineral occurrence (Mark, 2009); and

“The exploration target for the LD property is a volcanogenic massive sulphide (VMS) base and precious metal deposit. Bedrock mineralization has been found in several locations on the property.

At the LD occurrence moderately coarse crystalline galena partially fills open spaces between fragments of limestone, brecciated limestone, and calcareous siltstone. Rotated blocks of bedded impure barite carry sphalerite, galena, and minor amounts of grey copper (tetrahedrite?). Bedding in the blocks of barite is discontinuous and contorted. Veinlets of barite may contain sulphides.

A related type of mineralization exposed 1 km southwest of the LD property at the Comstock zone is comprised of banded veins and possibly bedded zinc-lead-barite mineralization in a flow-banded, potassium-rich felsic lava (rhyolite). Both types of zinc-lead-barite occurrences formed penecontemporaneously. The Comstock type formed in association with felsic volcanism in rhyolitic domes. The LD style of mineralization is interpreted as transportation into sedimentary basins flanking the domes. Stratigraphically below and adjacent to the LD occurrence an early stage of silica flooding and quartz veining is followed by a later stage of crosscutting quartz +/- carbonate veinlets with associated orange-brown limonite and trace amounts of chalcopyrite and galena. This horizon may represent the stratiform chalcopyrite “yellow ore” and the underlying stringer mineralization of the Kuroko model.

Another type of mineral showing present in the area and on the LD property is structurally controlled auriferous quartz-chalcopyrite-specularite-(gold) veins. These veins trend northerly and northwesterly, oriented in the prevailing directions of faulting. In the Kuroko model, quartzchalcopyrite veins grade downwards into siliceous chimneys that were sea floor feeder vents, in a similar setting to silicious sinter around present-day hot springs (Urabe and Sato, 1978).

The LD occurrence has been examined in previous exploration programs (Boronowski and Hendrickson, 1984; Christopher, 1989). Descriptions of the Boronowski (1984) rock samples have not been found. Descriptions of the Christopher (1989) rock samples are included in Table 3. Geochemical analyses of the Boronowski (1984) and Christopher (1989) rock samples are shown in Table 4. Both groups of values are plotted on the property geology map, Figure 4.

The IM-COMSTOCK-LD Claim Group was acquired by online staking by the Author and Current Owner since 2011. See Page 3 and 4 of this report for Tenure list.

Figure 5 . Paget Minerals Corp., Property Geology - Showings

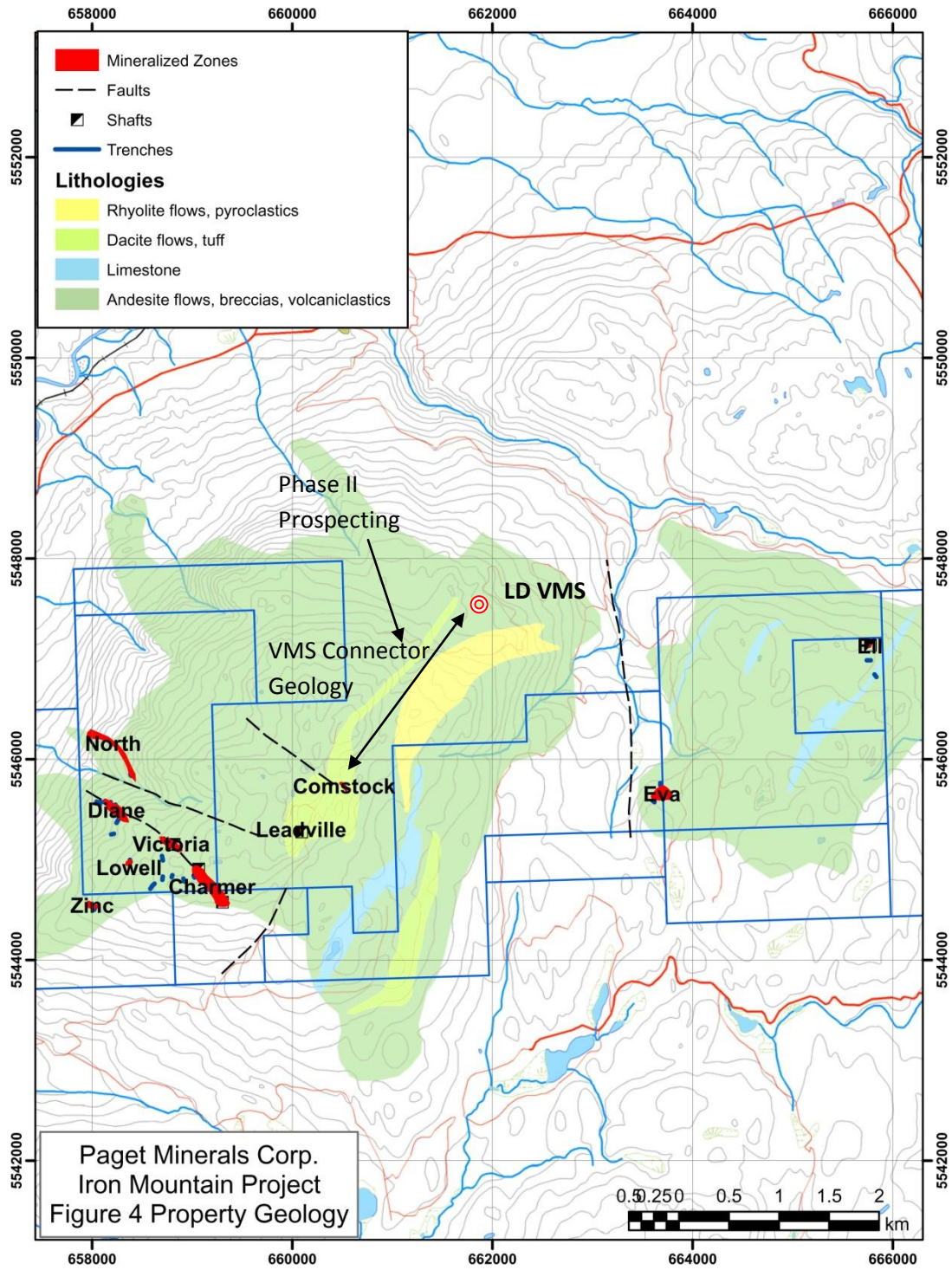
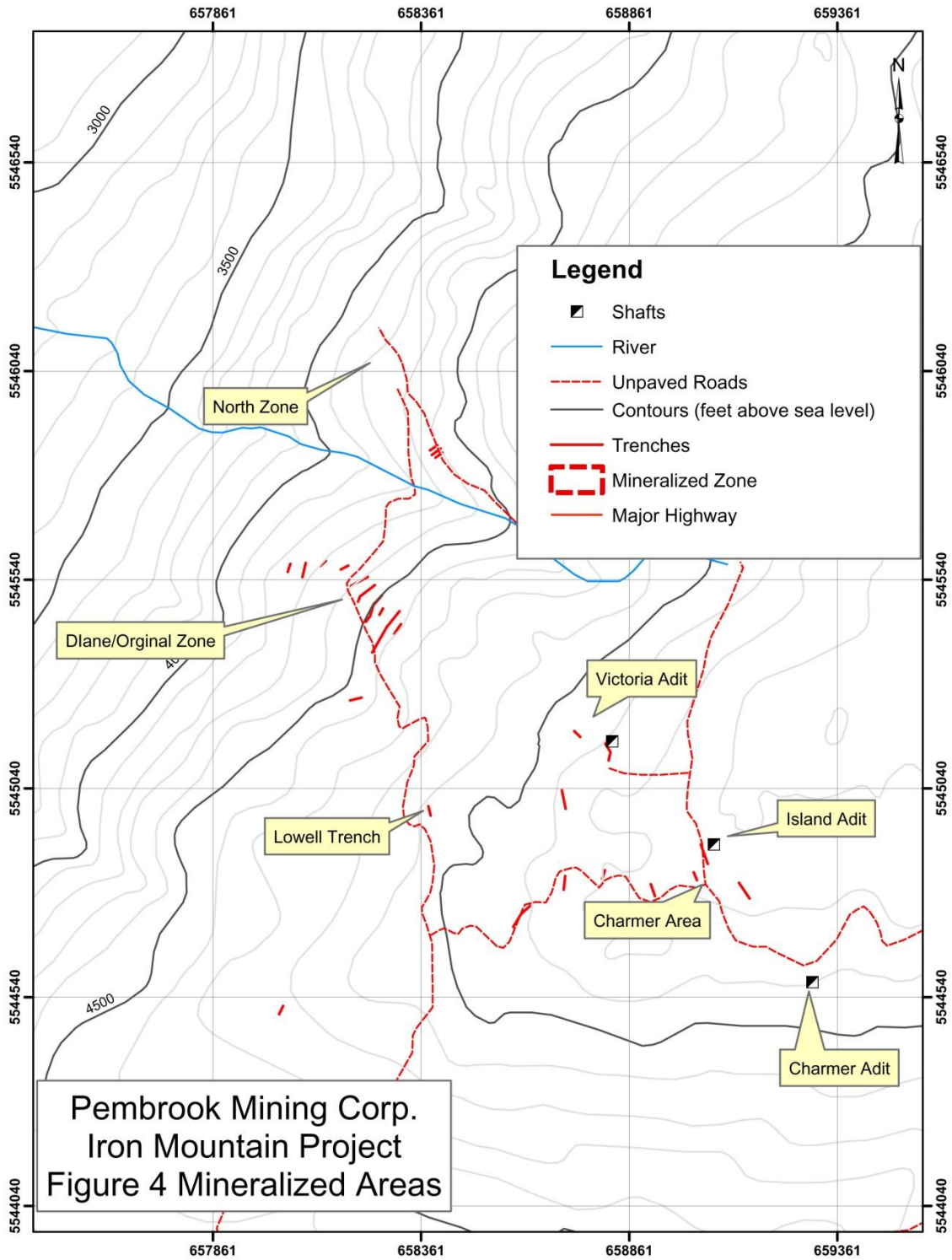


Figure 6 Pembroke Mining Corp., Mineralized Areas



SUMMARY OF WORK DONE 2014

The Tenure Numbers in the IM-COMSTOCK-LD Claim Group on which work was performed: Prospecting was conducted on 905597 1025092 1014834 1014839 on May 18-19 2014. (Figure 4 Index - Work Areas).

Two (2) field days were spent on the IM-COMSTOCK-LD Claim Group project, including prospecting and travelling to and from the property. One (1) day was spent researching reference material, and a further one (1) day was spent compiling data, drafting and writing this report.

Figure 7 Sample Locations Area (1 of 3)

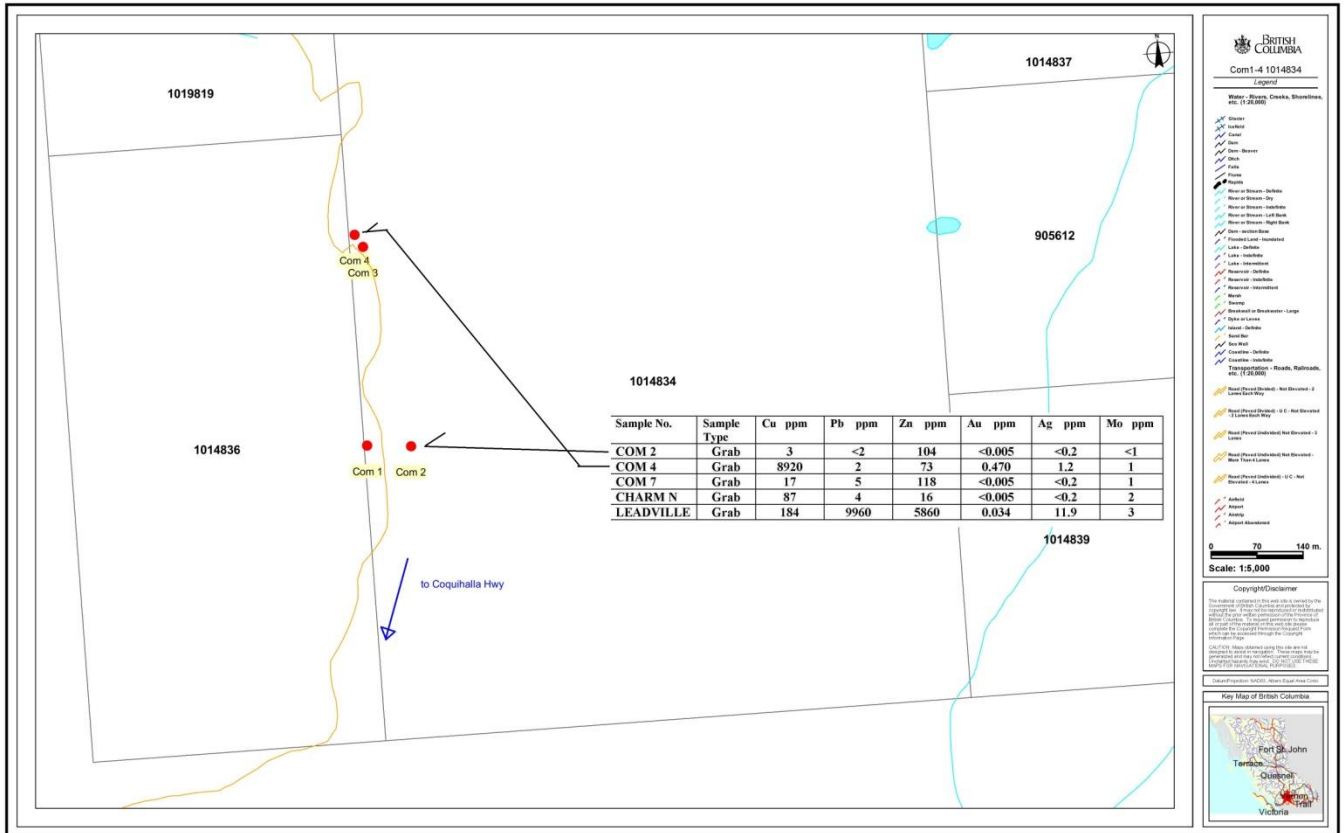


Figure 7 Sample Locations Area (2 of 3)

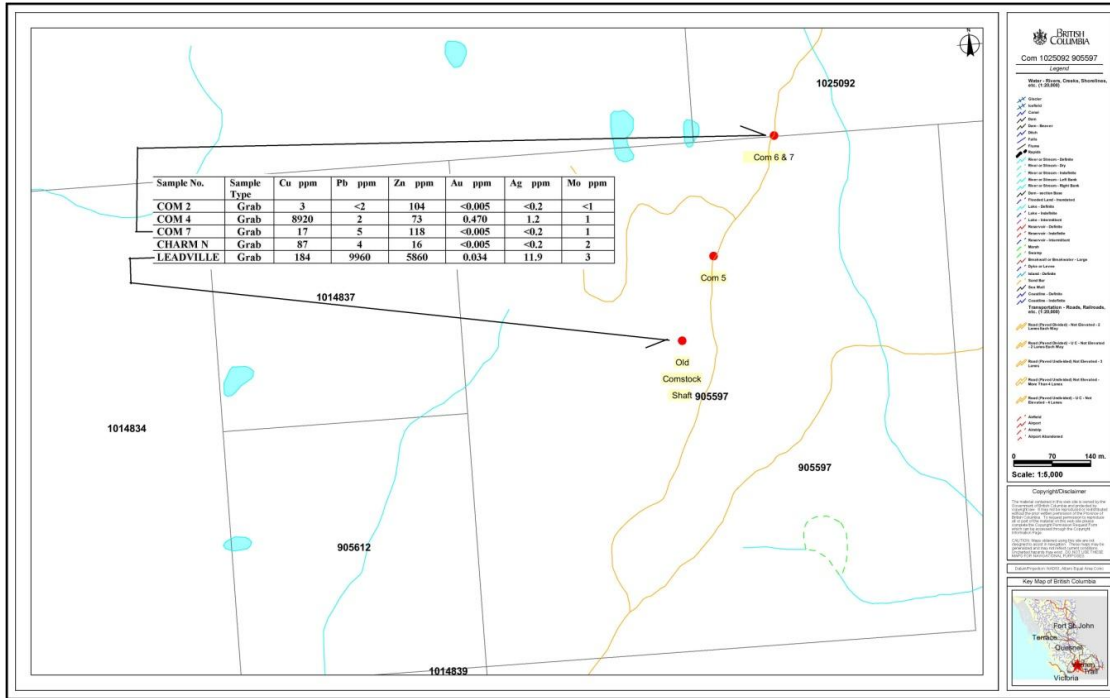
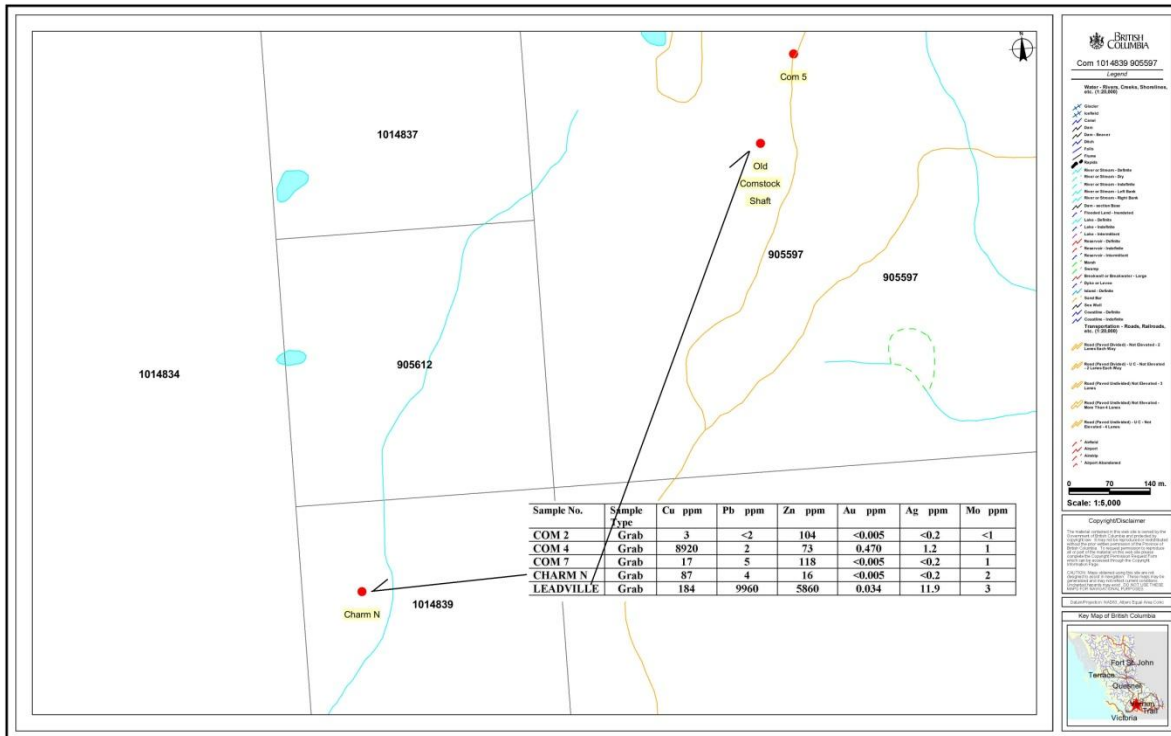


Fig. 7 Sample Locations Area (3 of 3)



2014 WORK PROGRAM

Sampling Program - The author was on the IM-COMSTOCK-LD Claim Group in May 18-19, 2014 to select rock samples for verification of the reported mineralization and geology on the Property. Nine (9) grab samples were taken from 9 different sites. Five (5) grab samples were submitted for assay.

Table 1. Particulars of Grab Samples taken by ELLERBECK (2014) IM-COMSTOCK-LD

LOCATION / SAMPLE #	UTM LOCATION		DESCRIPTION All OUTCROP unless indicated
COM 1	658363	5544653	Light Gray-very fine grained-very hard-argillite
COM 2	658430	5544649	Hematite-stained outcrop -heavy
COM 3	658370	5544956	Iron stained volcanics
COM 4	658358	5544975	Massive Malachite-veins-in volcanics
COM 5	660148	5545436	Volcanic-talus from outcrop-reddish to grey
COM 6	660268	5545651	Volcanic with hematite staining
COM 7	660268	5545651	Quartz float, iron staining, altered volcanic contact
LEADVILLE	660084	5545284	Barite-banded-galena, pyrite – silicified volcanics
CHARM N	659361	5544540	Hematite, heavy, greasy

FIGURE 8 LOCATION AND TYPICAL ROCK PICTURE COM 1



FIGURE 8 LOCATION AND TYPICAL ROCK PICTURE COM 2



FIGURE 8 LOCATION AND TYPICAL ROCK PICTURE COM 3



FIGURE 8 LOCATION AND TYPICAL ROCK PICTURE COM 4



FIGURE 8 LOCATION AND TYPICAL ROCK PICTURE COM 5



FIGURE 8 LOCATION AND TYPICAL ROCK PICTURE COM 6



FIGURE 8 LOCATION AND TYPICAL ROCK PICTURE COM 7



FIGURE 8 LOCATION AND TYPICAL ROCK PICTURE COMSTOCK SHAFT LEADVILLE

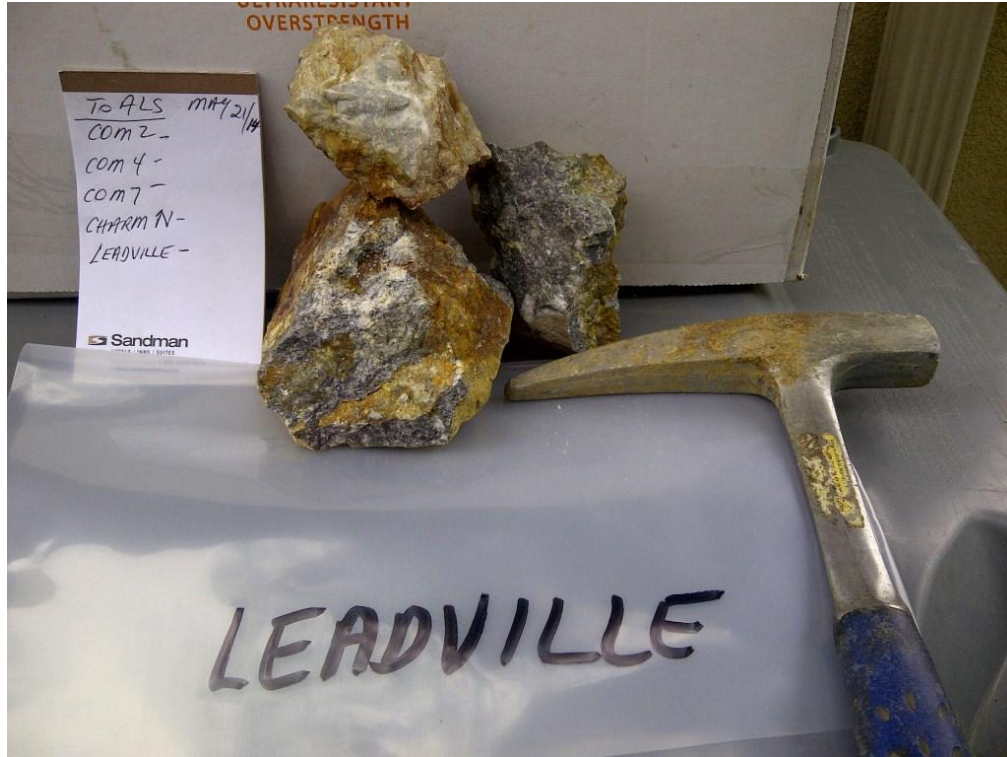


FIGURE 8 LOCATION AND TYPICAL ROCK PICTURE CHARM N



SUMMARY OF REGIONAL AND PROPERTY GEOLOGY**REGIONAL GEOLOGY**

From Structural Analysis Report on the Comstock Claims, Ken Ellerbeck Owner, July 4, 2013. Laurence Sookchohoff, P. Eng. The Comstock Claims are included the present day IM-COMSTOCK-LD Claim Group.

Regionally the area is underlain by a northeast trending belt of volcanic and sedimentary rocks of the Upper Triassic Nicola Group. These have been divided into three subparallel belts by two persistent north trending, high angle fault systems, the Alleyne-Summers Creek system to the east and the Allison system to the west. The north to northeast trending, steeply east dipping western belt, in which the Diane occurrence is wholly situated, comprises an east to southeast facing sequence of calc-alkaline flows that grade upward into pyroclastic rocks, epiclastic sediments and abundant limestone. The rocks are chiefly andesites, but range compositionally from basalt to rhyolite and vary from aphanitic to coarsely porphyritic. The pyroclastic members include tuff, lapilli tuff, breccia and tuff breccia, and are intimately related with the flows. Local calcareous marine sedimentary members, chiefly limestone with lesser argillite and conglomerate, also occur.

Local Geology:

DIANE prospect (Polymetallic veins Ag-Pb-Zn+/-Au) MINFILE 092ISE022 Within Property. The Diane occurrence is underlain by a complex basal package of aphanitic, amygdaloidal and porphyritic flows and pyroclastic rocks of intermediate composition. These rocks are overlain by a transitional sequence of intermediate to felsic flows and pyroclastics with local fossiliferous limestone and limy sediment interbeds and minor lenses of banded jasper. These sequences form part of the Upper Triassic Nicola Group and have been subdivided into four units. The first unit is comprised of limestones and limy sediments, the second is mixed rhyolite to rhyodacite flows and minor tuffs, the third is mixed dacite to rhyolite flows and pyroclastics and the fourth is mixed andesite flows and pyroclastics. The rocks exposed on the property have undergone lower greenschist facies metamorphism (chlorite, epidote, sericite and carbonate alteration mineralogy). The Nicola Group rocks strike north-northeast with variable southeast dips. Gentle large scale folding is apparent. Two sets of northeast and northwest trending faults are evident.

Massive hematite, controlled and localized in fractures and occurring in association with limonite and malachite, is the predominant mineralization. Both the limonite and malachite appear to be secondary after pyrite and chalcopyrite, which occurs locally. Fracture intensity appears to determine both the distribution of hydrothermal mineralization and the amount of alteration in the host rock. At present, seven mineralized zones have been located and the majority of these zones follow northwest fractures. In several locations, late-stage quartz-hematite-limonite veining has been superimposed on the massive hematite mineralization. The width and continuity of this veining vary along strike, but appear to be strongest where fracturing in the volcanics is most intense. The emplacement of this mineralization, which is locally auriferous, has not had an effect on the massive hematite, but has resulted in intense alteration of the surrounding rocks.

CHARMER Prospect (Stockwork, disseminated) MINFILE 092ISE053 Within Property

Iron Mountain lies completely within the western belt of the Upper Triassic Nicola Group. This northeast trending belt represents the youngest Nicola Group rocks (Norian) and consists of an east facing sequence of calc-alkaline flows, partly subaerial, which grade upward into pyroclastic rocks, epiclastic sediments and limestone. Lithologies in the vicinity of the Charmer shaft are intercalated pink to brown dacitic to rhyolitic flows, breccias and tuffs, purple and green andesitic lapilli and ash tuffs and breccias, and dark grey-green porphyritic and amygdaloidal andesite. In thin section, tuffs and lapilli tuffs show secondary quartz, orthoclase and occasionally celsian (barium feldspar). Scattered diorite outcrops are designated as Triassic in age. Regional fault systems defining the belts of the Nicola Group strike north to northeast. Several major shear zones on Iron Mountain trend northeast and northwest.

Near the Charmer shaft, lithologic contacts and primary flow structures indicate the volcanic rocks dip steeply eastward. Mineralization consists of fracture controlled quartz veins with chalcopyrite, specularite, hematite and grey sulphides and are hosted in andesitic flows and basaltic andesite. Scattered stringers and blebs of chalcopyrite also occur in sheared lapilli tuffs, and to a lesser extent in overlying rhyolitic tuffs. Hematite occurs as veinlets in fractures and as blebs.

Iron Mountain veins (Boronowski, 1984)

The Iron Mountain property contains several zones of low-grade gold mineralization in narrow, discontinuous quartz veins. The veins are emplaced in irregular shear zones within the Nicola Group basaltic andesite flow and volcanoclastic rocks of Upper Triassic age. The individual shear zones are generally less than 10 m long and less than 6 m wide. The distance between individual shear zones varies considerably; for example, approximately 50 m of barren rock exists between Shaft 3 and the Aberford Zone (Figure 8). The quartz veins within an individual shear zone are usually only a fraction of the shear zone's width and strike length. Sulphide (pyrite and chalcopyrite) and oxide (magnetite and specularite) content increases within the shear zones and is highest within the veins. Basaltic- andesite flows are often strongly magnetic. The results from grab samples taken from a 9 km² area indicate that the precious metal-bearing quartz veins are confined to restricted zones. Figures 7 and 8 show the western half of this area and the principal showings of the property (North, LA, Aberford and South Zones, Shafts 1, 2, 3 and the trenches of the Charmer Area). The eastern half of the area, shown on Figures 9 & 10, contains the LD and Comstock showings.

The best gold values are from the Aberford Zone, where Low-grade gold mineralization occurs in narrow, discontinuous (pinch and swell) quartz veins along a strike length of 125 metres (Trenches G, N, Tree Pit and J). Trench J contains the highest gold values, averaging 5137 ppb Au over 6.0 metres. Table 2 summarizes the highest rock-chip channel sampling results obtained from the property's trenches.

The highest silver values (64 ppm over 6.0 metres) are from Trench D in the Charmer Zone, where tetrahedrite occurs along the narrow shear. This mineralization, however, does not continue along trend.

LEADVILLE (COMSTOCK) Past Producer (Polymetallic veins Ag-Pb-Zn+/-Au)

MINFILE 092ISE052 Within Property

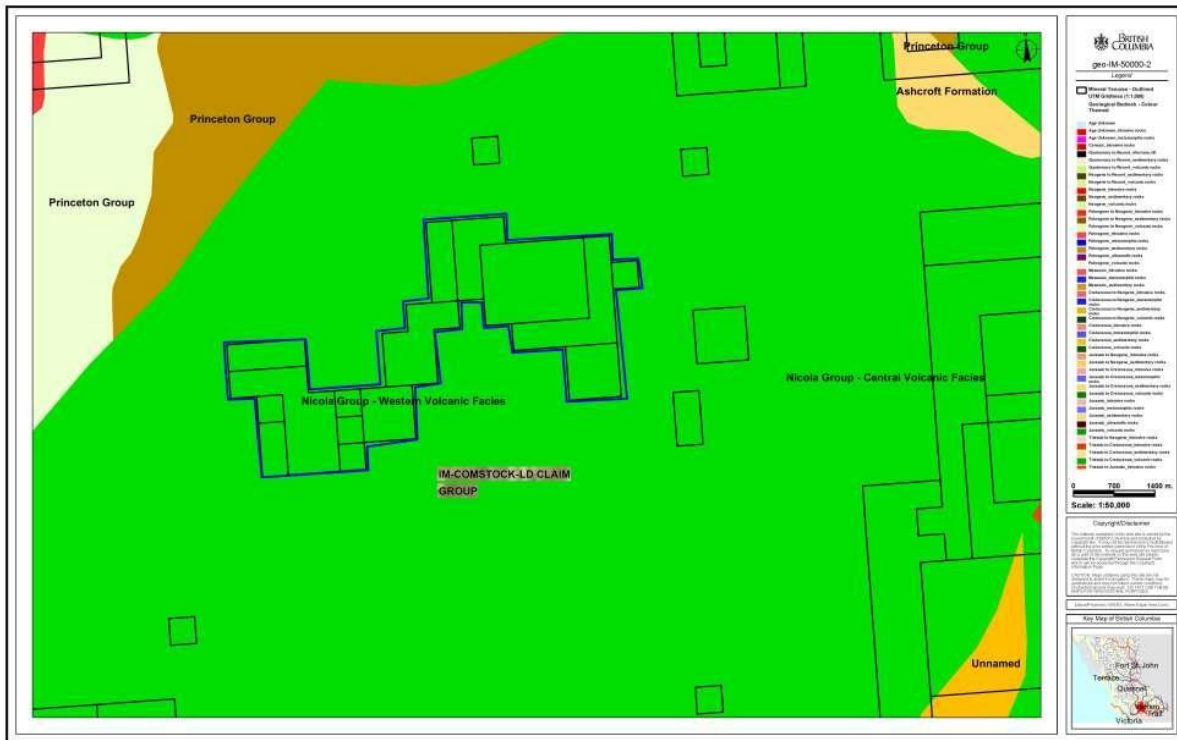
Iron Mountain lies completely within the western belt of the Upper Triassic Nicola Group. This northeast trending belt represents the youngest Nicola Group rocks consisting mainly of an east facing sequence of calc-alkaline flows which grade upward into pyroclastic rocks, epiclastic sediments and limestone. In the vicinity of the Leadville deposit are brown to pink potassium

feldspar-rich dacitic to rhyolitic flows and flow breccias, and white to green rhyolite. Primary flow structures strike north- northwest and dip very steeply eastward. These units are interbedded with amygdaloidal andesite agglomerate, lapilli to ash flow tuff and andesitic to dacitic breccia.

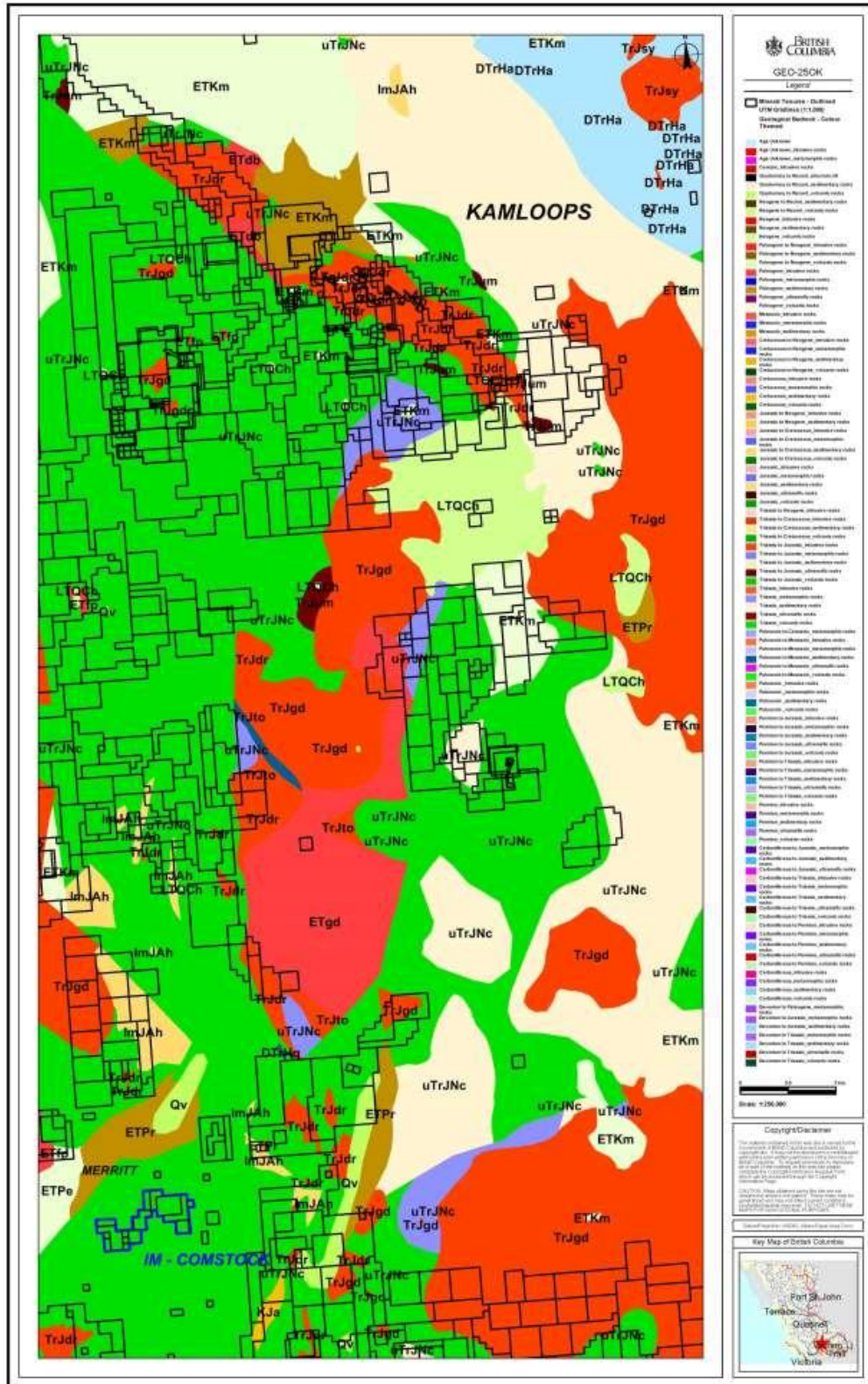
The regional fault system defining the Nicola Group belts strike north to northeast. A major northeast trending fault is mapped on Iron Mountain. Nicola Group volcanic and sedimentary rocks are intruded to the north by Lower Jurassic granitic batholiths; diorite outcrops are evident.

Lowell zone; 500 metres south of the Original/Diane zone contains malachite, chalcopryite, pyrite and quartz-specularite veins or stockwork along narrow shears and fractures in mixed porphyritic and aphanitic andesite flows and lithic tuffs. Trench samples from the Lowell zone, up to 0.20 per cent copper over 7 metres (Assessment Report 16058). Fracture sets in the Lowell zone appear to strike 040 degrees and dip steeply to the southeast. It exposes parallel east-west striking quartz, hematite + chalcopryite, and massive malachite veins in variably Fe-Ca altered andesite. The zone is approximately three meters wide and open at depth to west.

Figure 10 IM-COMSTOCK-LD CLAIM GROUP Local and Regional Geology







TECHNICAL DATA AND INTERPRETATION
Table II. Summarized Assay Results- Grab Samples-Ellerbeck (2014) – IM Claim Group

Sample No.	Sample Type	Cu ppm	Pb ppm	Zn ppm	Au ppm	Ag ppm	Mo ppm
COM 2	Grab	3	<2	104	<0.005	<0.2	<1
COM 4	Grab	8920	2	73	0.470	1.2	1
COM 7	Grab	17	5	118	<0.005	<0.2	1
CHARM N	Grab	87	4	16	<0.005	<0.2	2
LEADVILLE	Grab	184	9960	5860	0.034	11.9	3

Prospecting on the IM-COMSTOCK-LD Claim Group confirmed the presence of mineralized volcanic -basaltic-andesitic rocks and altered VMS-type rocks in the Work Area.

Elevated levels of Cu, Pb, Zn were found in 1 sample.

Elevated levels of Cu, Zn were found in 4 samples.

Elevated levels of Cu, Zn, Au were found in 1 sample.

Table I. Particulars of Grab Samples taken by ELLERBECK (2013) BAGEE Claim Group

LOCATION / SAMPLE #	UTM LOCATION		DESCRIPTION
	All OUTCROP unless indicated		
COM 1	658363	5544653	Light Gray-very fine grained-very hard-argillite
COM 2	658430	5544649	Hematite-stained outcrop -heavy
COM 3	658370	5544956	Iron stained volcanics
COM 4	658358	5544975	Massive Malachite-veins-in volcanics
COM 5	660148	5545436	Volcanic-talus from outcrop-reddish to grey
COM 6	660268	5545651	Volcanic with hematite staining
COM 7	660268	5545651	Quartz float, iron staining, altered volcanic contact
LEADVILLE	660084	5545284	Barite-banded-galena, pyrite – silicified volcanics
CHARM N	659361	5544540	Hematite, heavy, greasy

PURPOSE

In May 2014 a prospecting program was completed on Tenures 905597, 1014834, 1014839 and 1025092 of the 15 Claim IM-COMSTOCK-LD CLAIM GROUP.

The purpose of the prospecting program was to locate, if possible, and examine some historic reported geological features (VMS and gold bearing structures in particular) as well as to prospect for unidentified outcrops and showings of significance. Information for this report was obtained from sources cited under Selected References and from a property examination made on May 18-19, 2014. The Author owns the Tenures contiguous to this prospecting area, which Tenures hold VMS type showings believed to be related to the VMS occurrence in the current prospecting area. The purpose is to show/prove through initial prospecting the continuation throughout the Author's Tenures of the VMS horizon. This is Stage 1.

INTERPRETATIONS AND CONCLUSIONS

The reported presence of mineralization in historic ARIS assessment report references was confirmed against field encountered outcroppings during the May 18-19, 2014 prospecting program.

No new showings were discovered the 2014 prospecting program.

The purpose was to examine the known showings – in particular the VMS / Comstock-Leadville past producer - so that the next prospecting program can follow the apparent rhyolite flow from the Comstock-Leadville to the LD showing approximately 3 km. northeast.

Elevated values of Cu, Pb, Zn and Au Rock Samples warrant further detailed investigation.

Phase II Prospecting Area shown:

Figure 5 . Paget Minerals Corp., Property Geology – Showings- this report.

SUMMARY AND RECOMMENDATIONS

The Author owns a 100% interest in the Tenures which cover the VMS-type Comstock-Leadville past producer and the prospective VMS-type LD showing.

There is a geologically mapped rhyolite zone connecting the 2 known VMS areas.

The Author recommends a detailed prospecting program in the area connecting the Comstock-Leadville mine to the LD showing.

Also, the second type of mineral showing present within the IM-COMSTOCK-LD Claim Group is structurally controlled auriferous quartz-specularite-chalcopyrite veins in the Charmer Zone, Original/Diane Zone and the North Zone.

It is recommended by the Author that a comprehensive prospecting plan be created and executed in the field as soon as practical in order to confirm and map the extent of these known zones and to prospect for extensions to these zones.

ITEMIZED COST STATEMENT for IM-COMSTOCK-LD PROSPECTING 2014

Exploration Work Type	Comment	Days			TOTALS
Field - Prospecting					
PERSONNEL	POSITION	FIELD DATES	RATE	SUBTOTAL	
Ken Ellerbeck (K.E.)	Owner	May18-19, 2014	\$400	\$800	
Helper		May 19, 2014	\$200	\$200	
				\$1000	\$1000
Office Studies	Personnel – Office only				
Literature Search	K.E.	0.5	\$400	\$200	
Database Compilation	K.E.	0.5	\$400	\$200	
General Research	K.E.				
Report Preparation	K.E.	1.0	\$400	\$400	
Other					
				\$800	\$800
Ground Exp. Surveys	K.E.	See "Field" above			
Geochemical Survey		Number - Samples	Rate	SUBTOTAL	
Rock	ALS Labs	5		\$222.53	
					\$222.53
Transportation		Number - Km.	Rate	SUBTOTAL	
Mileage	K.E.	350	\$0.55	\$192.50	
					\$192.50
Accomodation - Food					
Equipment Rentals					
Miscellaneous					
TOTAL EXPENDITURES					\$2215.03

STATEMENT OF AUTHOR'S QUALIFICATIONS

STATEMENT OF AUTHOR'S QUALIFICATIONS

KENNETH C. ELLERBECK, PMP

I hold a BSc in Mechanical Engineering, University of Alberta, Edmonton, 1973.

I have completed University level introductory geology courses.

I hold a Certificate in Project Management from University of British Columbia, Sauder School of Business, 2010.

I hold a Project Management Professional designation – PMP – 1391810 – 2011.

I have been actively involved in all aspects of mineral exploration since 1980 in the Province of British Columbia.

I have managed staking and exploration programs since 1980 on my own mineral tenures as well as for tenures held by both private and publicly-held junior exploration companies.

My mineral exploration experience includes staking, prospecting, trenching, trench mapping, line cutting and grid construction, geochemical surveys, geophysical surveys, diamond drilling supervision and general exploration program supervision.

SIGNED



KENNETH C. ELLERBECK

LIST OF SELECTED REFERENCES

BC Geological Survey, Ministry of Energy, Mines & Petroleum Resources – MINFILE : 092ISE107
British Columbia Survey Branch, The Map Place.

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Map 886 A, Nicola, (Geol.) Sc. Accomp. Memoir 249, Geol. Survey of Canada (1948).

LIST OF SOFTWARE PROGRAMS USED

ADOBE PHOTOSHOP 7.0

PAINT for WINDOWS

ARIS MAPBUILDER – Map Data downloads

Imap BC – Map Data downloads

MtOnline - MINFILE downloads.

APPENDIX 1 SAMPLE PREPARATION AND METHOD OF ANALYSIS



ALS Canada Ltd.
2103 Dollarton Hwy
North Vancouver BC V7H 0A7
Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: KEN ELLERBECK
255 WEST BATTLE STREET
KAMLOOPS BC V2C 1G8

Page: 1
Total # Pages: 2 (A - C)
Plus Appendix Pages
Finalized Date: 27-MAY-2014
Account: ELLERK

CERTIFICATE KL14076661
<p>This report is for 5 Rock samples submitted to our lab in Kamloops, BC, Canada on 21-MAY-2014. The following have access to data associated with this certificate: KEN ELLERBECK</p>

SAMPLE PREPARATION	
ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Recd w/o BarCode
CRU-QC	Crushing QC Test
PUL-QC	Pulverizing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample - riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES		
ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES
Au-AA23	Au 30g FA-AA finish	AAS

To: KEN ELLERBECK
ATTN: KEN ELLERBECK
255 WEST BATTLE STREET
KAMLOOPS BC V2C 1G8

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.
**** See Appendix Page for comments regarding this certificate ****

Signature: 
Colin Ramshaw, Vancouver Laboratory Manager



ALS Canada Ltd.
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KAMLOOPS BC V2C 1G8

Page: Appendix 1
Total # Appendix Pages: 1
Finalized Date: 27-MAY-2014
Account: ELLERK

CERTIFICATE OF ANALYSIS KL14076661

CERTIFICATE COMMENTS									
LABORATORY ADDRESSES									
Applies to Method:	<p>Processed at ALS Kamloops located at 2953 Shuswap Drive, Kamloops, BC, Canada.</p> <table border="0"> <tr> <td>CRU-31</td> <td>CRU-QC</td> <td>LOG-22</td> <td>PUL-31</td> </tr> <tr> <td>PUL-QC</td> <td>SPL-21</td> <td>WEI-21</td> <td></td> </tr> </table>	CRU-31	CRU-QC	LOG-22	PUL-31	PUL-QC	SPL-21	WEI-21	
CRU-31	CRU-QC	LOG-22	PUL-31						
PUL-QC	SPL-21	WEI-21							
Applies to Method:	<p>Processed at ALS Vancouver located at 2103 Dollarton Hwy, North Vancouver, BC, Canada.</p> <table border="0"> <tr> <td>Au-AA23</td> <td>ME-ICP41</td> </tr> </table>	Au-AA23	ME-ICP41						
Au-AA23	ME-ICP41								

APPENDIX 2 ASSAY RESULTS



ALS Canada Ltd.
 2103 Dollarton Hwy
 North Vancouver BC V7H 0A7
 Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: KEN ELLERBECK
 255 WEST BATTLE STREET
 KAMLOOPS BC V2C 1G8

Page: 2 - A
 Total # Pages: 2 (A - C)
 Plus Appendix Pages
 Finalized Date: 27-MAY-2014
 Account: ELLERK

CERTIFICATE OF ANALYSIS KL14076661

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg 0.02	Au-AA23 Au ppm 0.005	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1	ME-ICP41 Fe % 0.01
COM 2		1.25	<0.005	<0.2	1.65	2	<10	90	<0.5	<2	0.23	<0.5	4	2	3	3.48
COM 4		1.86	0.470	1.2	2.05	5	<10	20	<0.5	2	0.15	<0.5	16	6	8920	6.54
COM 7		1.70	<0.005	<0.2	0.29	21	<10	540	<0.5	<2	0.14	0.7	4	8	17	2.12
CHARMN		1.89	<0.005	<0.2	0.16	6	<10	380	<0.5	3	0.01	<0.5	21	4	87	18.3
LEADVILLE		1.27	0.034	11.9	0.08	28	<10	40	<0.5	2	0.01	74.7	8	4	184	2.01

**** See Appendix Page for comments regarding this certificate ****



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Page: 2 - B
 Total # Pages: 2 (A - C)
 Plus Appendix Pages
 Finalized Date: 27-MAY-2014
 Account: ELLERK

CERTIFICATE OF ANALYSIS KL14076661

Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	
		Ga ppm	Hg ppm	K %	La ppm	Mg %	Mn ppm	Mo ppm	Na %	Ni ppm	P ppm	Pb ppm	S %	Sb ppm	Sc ppm	Sr ppm
COM 2		10	<1	0.30	10	0.75	1350	<1	0.03	1	770	<2	<0.01	<2	4	11
COM 4		10	<1	0.29	10	0.77	325	1	<0.01	7	1470	2	<0.01	<2	3	4
COM 7		<10	<1	0.23	<10	0.02	1445	1	<0.01	2	700	5	<0.01	<2	4	4
CHARMN		<10	1	0.14	<10	0.01	118	2	<0.01	2	220	4	0.04	<2	2	3
LEADVILLE		<10	1	0.02	<10	0.02	57	3	<0.01	1	70	9960	1.18	2	<1	497

***** See Appendix Page for comments regarding this certificate *****



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 Phone: 604 984 0221 Fax: 604 984 0218 www.alsglobal.com

To: KEN ELLERBECK
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 KAMLOOPS BC V2C 1G8

Page: 2 - C
 Total # Pages: 2 (A - C)
 Plus Appendix Pages
 Finalized Date: 27-MAY-2014
 Account: ELLERK

CERTIFICATE OF ANALYSIS KL14076661

Sample Description	Method Analyte Units LOR	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41	ME-ICP41
		Th	Ti	Ti	U	V	W	Zn
		ppm	%	ppm	ppm	ppm	ppm	ppm
		20	0.01	10	10	1	10	2
COM 2		<20	0.02	<10	<10	21	<10	104
COM 4		<20	0.01	<10	<10	41	<10	73
COM 7		<20	<0.01	<10	<10	7	<10	118
CHARMN		<20	0.02	<10	<10	17	<10	16
LEADVILLE		<20	<0.01	<10	<10	16	<10	5860

***** See Appendix Page for comments regarding this certificate *****



Print and Close

Cancel

Mineral Titles Online

Mineral Claim Exploration and Development Work/Expiry Date Change Confirmation

Recorder: ELLERBECK, KENNETH
CECIL (107608)Submitter: ELLERBECK, KENNETH
CECIL (107608)

Recorded: 2014/MAY/19

Effective: 2014/MAY/19

D/E Date: 2014/MAY/19

Confirmation

If you have not yet submitted your report for this work program, your technical work report is due in 90 days. The Exploration and Development Work/Expiry Date Change event number is required with your report submission.

Please attach a copy of this confirmation page to your report. Contact Mineral Titles Branch for more information.

Event Number: 5504688

Work Type: Technical Work
Technical Items: Prospecting

Work Start Date: 2014/MAY/18

Work Stop Date: 2014/MAY/19

Total Value of Work: \$ 2215.00

Mine Permit No:

Summary of the work value:

Tenure Number	Claim Name/Property	Issue Date	Good To Date	New Good To Date	# of Days Forward	Area in Ha	Applied Work Value	Sub-mission Fee
1024366	EVA	2013/dec/12	2014/dec/12	2015/jul/01	201	83.00	\$ 228.55	\$ 0.00
1024739	EVA NORTH	2014/jan/01	2015/jan/01	2015/jul/01	181	145.23	\$ 360.08	\$ 0.00
1024763	LD WEST	2014/jan/01	2015/jan/01	2015/jul/01	181	82.97	\$ 205.72	\$ 0.00
1024782	LD WEST 2	2014/jan/02	2015/jan/02	2015/jul/01	180	62.23	\$ 153.44	\$ 0.00
1025092	COMSTOCK NORTH	2014/jan/14	2015/jan/14	2015/jul/01	168	124.49	\$ 286.51	\$ 0.00
1024737	LD	2014/jan/01	2015/jan/01	2015/jul/01	181	248.93	\$ 617.22	\$ 0.00
1014621	DOTCALM	2012/nov/19	2014/may/19	2015/jul/01	408	20.74	\$ 115.94	\$ 0.00
1014834	PB	2012/nov/27	2016/nov/06	2016/nov/06	0	186.78	\$ 0.00	\$ 0.00
1014836	PBE	2012/nov/27	2016/nov/06	2016/nov/06	0	41.51	\$ 0.00	\$ 0.00
1014837		2012/nov/27	2016/nov/06	2016/nov/06	0	20.75	\$ 0.00	\$ 0.00
1014839	OMG	2012/nov/27	2016/nov/06	2016/nov/06	0	20.76	\$ 0.00	\$ 0.00
905597	PB1	2011/oct/06	2016/nov/06	2016/nov/06	0	83.01	\$ 0.00	\$ 0.00
905612	PB2	2011/oct/06	2016/nov/06	2016/nov/06	0	20.75	\$ 0.00	\$ 0.00
1018921	TOCG NORTH	2013/apr/28	2016/nov/06	2016/nov/06	0	62.25	\$ 0.00	\$ 0.00
1019819	LUCKY 7	2013/may/27	2016/nov/06	2016/nov/06	0	20.75	\$ 0.00	\$ 0.00

Financial Summary:

Total applied work value:\$ 1967.46

PAC name: KEN ELLERBECK

Debited PAC amount: \$ 0.0

Credited PAC amount: \$ 247.54

Total Submission Fees: \$ 0.0

Total Paid: **\$ 0.0**

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The event was successfully saved.

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