

Ministry of Energy and Mines
BC Geological Survey

Assessment Report
Title Page and Summary

TYPE OF REPORT [type of survey(s)]:

TOTAL COST: 16,320.88

Geochemical

AUTHOR(S): Adam Trevis

SIGNATURE(S):

Allen Jacobs

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S):

YEAR OF WORK: 2014

STATEMENT OF WORK - CASH PAYMENTS EVENT NUMBER(S)/DATE(S): 5428601

30-Oct-2014

PROPERTY NAME: Hit-Aspen Grove North

CLAIM NAME(S) (on which the work was done): North Primer 5 (706951), North Primer 2 (658423)
North Primer 6 (706423), Hit-Dillard East (1024917)

COMMODITIES SOUGHT: Copper and Gold

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN: 092HNE132, 092HNE042

MINING DIVISION: Similkameen

NTS/BCGS: 092H

LATITUDE: 49° 41' " LONGITUDE: 120° 27' " (at centre of work)

OWNER(S):

1) Richard Bilingsley

2) Dwayne Kress

MAILING ADDRESS:

OPERATOR(S) [who paid for the work]:

1) Colorado Resources Ltd

2)

MAILING ADDRESS:

110-2300 Carrington Rd
West Kelowna BC V4T 2N6

PROPERTY GEOLOGY KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude):

Volcanic host bed Copper, Triassic Nicola Volcanics, Upper Triassic
Quesnel Terrane, Alkaline and Calcalkalic Porphyry Copper, Gold
Molybdenum

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS: 31916, 2354, 2355, 2356, 6877

7340, 7521, 80364, 21198, 22220, 6412, 6900, 8241, 16985, 17073, 17004, 18776

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (IN METRIC UNITS)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
GEOLOGICAL (scale, area)			
Ground, mapping			
Photo interpretation			
GEOFYSICAL (line-kilometres)			
Ground			
Magnetic			
Electromagnetic			
Induced Polarization			
Radiometric			
Seismic			
Other			
Airborne			
GEOCHEMICAL (number of samples analysed for...)			
Soil	157 Samples XRF	706951, 736423, 1024917	16050.03
Silt			
Rock	2 Samples ICP/FA	658423	270.85
Other			
DRILLING (total metres; number of holes, size)			
Core			
Non-core			
RELATED TECHNICAL			
Sampling/assaying			
Petrographic			
Mineralographic			
Metallurgic			
PROSPECTING (scale, area)			
PREPARATORY / PHYSICAL			
Line/grid (kilometres)			
Topographic/Photogrammetric (scale, area)			
Legal surveys (scale, area)			
Road, local access (kilometres)/trail			
Trench (metres)			
Underground dev. (metres)			
Other			
			TOTAL COST: 16,320.88

**GEOPHYSICAL, PROSPECTING AND GEOCHEMICAL
ASSESSMENT REPORT
On the**

**HIT – ASPEN GROVE NORTH PROPERTY
MISSEZULA LAKE AREA, B.C.
SIMILKAMEEN MINING DIVISION**

**Latitude: 49° 46' North
Longitude: 120° 27' West
BCGS MAP SHEETS 092H**

Prepared for:

**COLORADO RESOURCES LTD.
110-2300 Carrington Road,
West Kelowna, B.C
V4T-2N6, Canada**

**Authors:
Adam Travis
Allan Jacobs**

February 11, 2015

TABLE OF CONTENTS

1.0 SUMMARY	1
2.0 INTRODUCTION.....	2
3.0 PROPERTY DESCRIPTION AND LOCATION	2
4.0 ACCESSIBILITY, CLIMATE, INFRASTRUCTURE AND PHYSIOGRAPHY	6
5.0 HISTORY	6
6.0 REGIONAL AND PROPERTY GEOLOGY	7
7.0 PROPERTY MINERALIZATION.....	10
8.0 2014 EXPLORATION PROGRAM.....	10
9.0 SAMPLING METHOD AND APPROACH	11
10.0 SAMPLE PREPARATION, ANALYSIS AND SECURITY	11
11.0 EXPLORATION RESULTS	11
12.0 CONCLUSION AND RECOMMENDATIONS.....	12
13.0 REFERENCES.....	13
CERTIFICATE OF QUALIFIED PERSON	15
CERTIFICATE OF QUALIFIED PERSON	16

FIGURES

Figure 1: Property Location Map	3
Figure 2: Claims Map	5
Figure 3: Nicola Group Regional Geology	9
Figure 4: Regional Geology	Appendix IV
Figure 5a: Preto Property Geology	Appendix IV
Figure 5b: Preto Geology Legend	Appendix IV
Figure 6: Soil/Till and Rock Sample Locations	Appendix IV
Figure 7a: Copper Geochemistry Results	Appendix IV
Figure 7b: Zinc Geochemistry Results	Appendix IV

TABLES

Table 1: Claims Table	4
-----------------------	---

APPENDICES

Appendix I

Costs Statements

Appendix II

2014 Rock Sample Location, Description, and Results

2014 XRF Sample Location and Results

Appendix III

Acme Lab Certificates

Appendix IV

Figure 4 to 7b

1.0 SUMMARY

The Hit-Aspen Grove North Property (“Property”) covers 4,339 hectares, which is located just north of the original Hit and Aspen Grove South Property. The Property totals 12 mineral claims covering the Conglin Creek mineral occurrence on the west and the Dillard Zone mineral occurrence on the east. The property is located approximately 35 kilometers north of the community of Princeton, British Columbia. The Property is centered at latitude: 49° 46’ north, longitude: 120° 27’ west, and is located on BCGS map sheet 092H. The Property can be accessed by a series of well-maintained gravel forest service roads originating either from the Highway 5A between Merritt and Princeton from the west or Highway 97C in from the north.

Colorado had an Option Agreement with Richard Billinglesey and Dwayne Kress (“vendors”) for \$135,000, 575,000 shares over a 4 year period to earn a 100% interest in the Property. Colorado and the vendors have amended the terms of the Aspen Option Agreement to acquire 16 mineral tenures wherein for consideration of the remaining aggregate cash payments of \$75,000 and aggregated share issuance of 350,000 common shares, in exchange for Colorado to transfer 4 mineral tenures that form the Kinaskan Property, extinguishing any further cash payments and share issuance obligations due under the Aspen Option.

The region surrounding and underlying the property is underlain by the Nicola Group Volcanic Arc portion of the Upper Triassic Quesnel Terrane Lithologies include alkalic to calc-alkalic subaqueous to subareal volcanic rocks, coeval intrusive bodies and associated sedimentary rocks, including limestone.

The Property is prospective for alkalic and calcalkalic porphyry copper +/- gold +/- molybdenum and later orogenic gold-quartz deposit type vein targets.

During the 2014 exploration program, a total of 170 soil/till samples were collected from road cuts. 157 of these samples were analysed by a portable XRF Niton. In addition, 2 rock samples were taken throughout the property and analyzed by Acme Analytical Labs of Vancouver B.C. The 2014 work filed under statement of work #5428601 with the total work value of \$16,320.88 and debited Colorado’s PAC account to the amount of \$643.95 resulting in the expenditure of \$16,964.83.

The results of the exploration program found one area of zinc geochemistry in the eastern portion of the property near the western contact of mapped granitic and dioritic rocks that are known to host polymetallic veins further to the east. This area is recommended for detailed prospecting and further sampling.

The results of this work indicate that quick reconnaissance soil/till sampling and subsequent analysis by portable XRF is an inexpensive, effective prospecting tool in particular for copper, as noted by previous years sampling in areas of known mineralization, however caution must be used when sampling glacial material far removed from bedrock.

2.0 INTRODUCTION

This report documents the 2014 exploration work completed on the Hit-Aspen Grove North Property between May 22, 2014 and October 30, 2014. The exploration program consisted of collection of 170 soil/till samples and 2 rock samples. The program was completed by Colorado Resources Ltd. The total cost of the program to be applied for assessment credit is \$16,964.83 (total value of work \$16,320.88 plus PAC amount \$643.95). A full cost statement is included as Appendix 1.

3.0 PROPERTY DESCRIPTION AND LOCATION

The claims comprising the Hit-Aspen Grove North Property (“Property”) are located on crown and private land in the Similkameen Mining Division on BCGS map sheets 092H. The Property is located approximately 35 kilometers north of the community of Princeton, British Columbia (Figure 1). The configuration of the various mineral claims is illustrated in Figure 2 and the claim information is as set out in Table 1 below. The claims cover an area of 4,338.79 hectares.

Portions of the Property especially along the Summers Creek valley and near the village at the south end of Missezula Lake are covered by private land. To access these areas landowner notification is required.

Colorado Resources Ltd. has assembled claims in the area through various option agreements, originally on Colorado Resources’ initial Hit claims (Tenures 514826 and 514829) and by agreements with Richard Billingsley and Dwayne Kress (“vendors”) of the Aspen Grove South claim block. Colorado Resources subsequently optioned with Billingsley and Kress on the Hit-Aspen Grove North claim block in combination with staking by Colorado Resources. Colorado and the vendors have amended the terms of the Aspen Option Agreement to acquire 16 mineral tenures wherein for consideration of the remaining aggregate cash payments of \$75,000 and aggregated share issuance of 350,000 common shares, in exchange for Colorado to transfer 4 mineral tenures that form the Kinaskan Property, extinguishing any further cash payments and share issuance obligations due under the Aspen Option.

Exploration work on mineral properties in British Columbia resulting in physical disturbance requires the filing of a Notice of Work and Reclamation with the Ministry of Energy, Mines and Petroleum Resources. The issuance of a permit facilitating such work may involve the posting of a reclamation bond.

Mineral claims in British Columbia may be kept in good standing by incurring assessment work or by paying cash-in-lieu of assessment work in the amount of \$5 per hectare per year during the first three years following the location of the mineral claim. This amount increases to \$10 per hectare in the fourth and succeeding years.

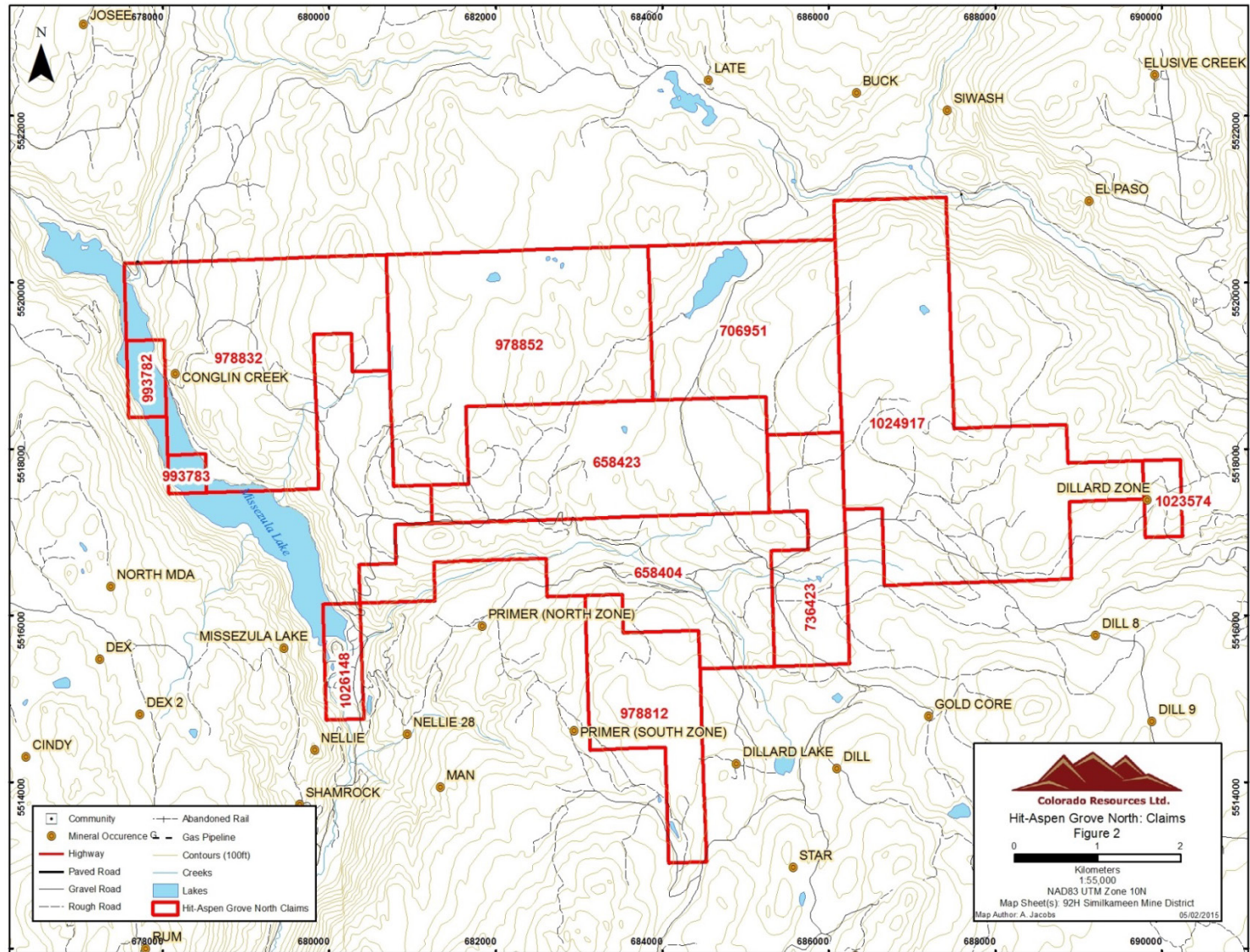
Figure 1



Table 1- Mineral Tenure

Tenure #	Claim Name	Claim Owner	Issue Date	Good To Date	Area Ha
978812	Dillard	240561 (100%)	10-Apr-2012	20-Sep-2017	271.34
1023574	Dillard Zone	240561 (100%)	2-Nov-2013	20-Sep-2017	41.726
1024917	Hit- Dillard East	240561 (100%)	7-Jan-2014	20-Sep-2017	876.0695
993782	Hit-Conglin	240561 (100%)	4-Jun-2012	20-Sep-2017	41.71
993783	Hit-Conglin 2	240561 (100%)	4-Jun-2012	20-Sep-2017	20.86
1026148	Hit-Missezula-Hole	240561 (100%)	26-Feb-2014	20-Sep-2017	62.61
978832	New Primer 8	240561 (100%)	10-Apr-2012	20-Sep-2017	625.66
658404	North Primer 1	240561 (100%)	23-Oct-2009	20-Sep-2017	521.64
658423	North Primer 2	240561 (100%)	23-Oct-2009	20-Sep-2017	521.51
978852	North Primer 3	240561 (100%)	10-Apr-2012	20-Sep-2017	667.35
706951	North Primer 5	240561 (100%)	23-Feb-2010	20-Sep-2017	458.8
736423	North Primer 6	240561 (100%)	29-Mar-2010	20-Sep-2017	229.51
				Total Ha:	4,338.79
				Total Claims:	12

Figure 2



4.0 ACCESSIBILITY, CLIMATE, INFRASTRUCTURE AND PHYSIOGRAPHY

The Property is readily accessible by forest service roads originating either from the Coquihalla Connector (Highway 97C) or by Highway 5A.

The Property is located approximately half way between Merritt and Princeton where most supplies can be found, if not Kelowna is located approximately 1-1.5 hours travel east of the Property. Access is available through the Loon Lake exit off Highway 97C on to Shrimpton Forest Service Road or the Dillard Forestry Service Road off Highway 5A.

The terrain at the Property ranges from flat plateaus, rolling hills, and creek valleys with Missezula Lake on the west boundary.

Vegetation occurs as erratically occurring groves of lodge pole pine, spruce, douglas fir, balsam and poplar. The pine beetle has devastated the pine tree population in the area, so most of the pine trees have been extensively harvested. The climate is moderately dry and snow cover accumulates from late October and lasts to mid-April at lower elevations to mid-May on the plateaus over 1300 m.

5.0 HISTORY

The earliest exploratory work in the area dates back to the 1930's, and appeared to focus primarily on volcanic hosted red bed copper mineralization occurring in several small showings in and around the Property's southern boundaries. This area was active between 1965 and 1969 when it was known as the Prime, HG, or Primer Group. Primer Group and Pageant Mines Ltd. drilled 7 percussion holes totalling 390 m and 15 diamond drill holes totalling 1,402 m on the Prime Zone. Between 1979 and 1981, Newmont performed extensive work to the south on the Man Zone, including soil sampling, geological mapping, induced polarization (IP) surveys, ground magnetometer surveys, trenching, and 2,550 m of the diamond drilling in 12 holes. Further exploration by Brican Resources in 1988 included an IP survey and 1,508 m of diamond drilling on the Man Zone. Consolidation of the ground hosting the Man and Prime showings was done in 2004 by Bearclaw Capital Corp and that present property covers the Prime and Man Zones under mineral tenure 512854. In 2007 and 2008, four areas, located along road cuts and in areas of historic trenching in both the Prime and Man Zones, were chip sampled. In addition rock grab samples were collected in various parts of the Man-Prime property.

In 1973, M.M. Mathieu conducted magnetometer and geochemical surveys along the northeastern shore of Missezula Lake where the Property is bisected by Conglin Creek. The magnetometer survey showed a north-south trending gradient increasing gradually from +500 gammas in the north to +1000 gammas in the south. Around the mouth of Conglin Creek saw small islands of high magnetics, +1000 to +1500 gammas are observed. 278 soil samples were collected and tested for copper. Copper soil readings showed a similar north-south trend like the magnetometer survey, but soils and magnetics had poor conformity. In 1985, Vanco

Explorations Ltd. collected 11 rock samples on the Property along Conglin Creek near Missezula Lake. Vanco Explorations found elevated values over a wide range of elements, including high yield copper, silver and 80 ppb gold. In addition, the arsenic content of the samples were slightly higher but significant.

The general area remained fairly dormant until mid to late 2000's when commodity prices began to rise again.

In 2011, Fjordland Exploration conducted a prospecting program found grab samples yielding 1.64% Cu, 56.9 ppm Mo, and 28.9 g/t Au on their Dillard Property, southeast of the Property. Subsequently, between 2012 and 2014, Fjordland continued conducting geochemical and geophysical surveys, 2070 m of trenching and a 20 hole, 8174m diamond drill program with one reported intersection of 0.2% Cu and 0.09g/t Gold over 153 m (Fjordland Exploration, 2014).

In 2011, Colorado also optioned the Aspen Grove North Property and other claims from Richard Bilingsley and Dwayne Kress and also acquired claims of their own to comprise the entire property detailed in this report. In 2012, Colorado Resources collected 1,247 soil and till samples every 50 m along various road cuts on the property that produced copper and arsenic anomalies at the Conglin Creek mineral occurrence and north of Dillard Lake. In addition, a 7.4 km of Geophysical IP Surveying indicated a strong chargeability on the western portion of the property adjacent to Misszuela Lake (CXO Assessment Report 33779, 2012).

6.0 REGIONAL AND PROPERTY GEOLOGY

The most common lithologies underlying the region are the Nicola Group portion of the Quesnel Terrane, a west facing obducted volcanic arc of late Triassic to early Jurassic age. The Nicola Group extends as a continuous belt from near the US border (the 49th parallel) to just north of Kamloops Lake, where it is covered by extensive Tertiary volcanic rocks (Figure 3). Further north the Nicola Group is exposed near Little Fort and extends to the 62nd parallel.

The Nicola Group near Merritt, from oldest to youngest rock units is comprised of:

- (i) A western belt of calc-alkalic extrusive volcanic rocks, coeval intrusive and derived sedimentary rocks;
- (ii) A central belt of alkaline to calc-alkalic volcanic rocks;
- (iii) Intrusion and minor sedimentary rocks (including carbonates); and
- (iv) An eastern belt of alkaline volcanic rocks, coeval alkalic intrusive rocks, and contemporaneous and older sedimentary rocks, some of which are believed to be arc derived (Preto 1979).

These rocks have been intruded by several generations of mid Mesozoic to Eocene intrusive rocks and are intermittently overlain by several mixed sedimentary-volcanic assemblage.

In the Allison Lake - Vale area, the Nicola Group rocks are confined to a relatively narrow north trending fault bound sequences of the central and eastern volcanic facies units. These are separated by the Summers Creek Fault, a long lived regional structure that may extend for hundreds of kilometres (Preto 1979).

The central volcanic facies rocks are generally upright to moderately dipping (east and west). Preto interprets the belt as a series of north trending eruptive centers evidenced by coarse subareal and submarine trachybasalts and andesites with remnant aprons of epiclastic sediments and locally discontinuous sequences of argillaceous and carbonate rocks. These eruptive centers are often partially invaded by coeval dioritic to monzonitic intrusive bodies and related hydrothermal breccias that have the potential to host economic porphyry copper+/-gold+/-PGM deposits. Near the Property the Axe, Rum-Coke and similar mineralized zones are continued areas of exploration activity. The property hosts the Pine occurrence. Further discussion on these and other mineral showings are explained in the following “mineralization section”.

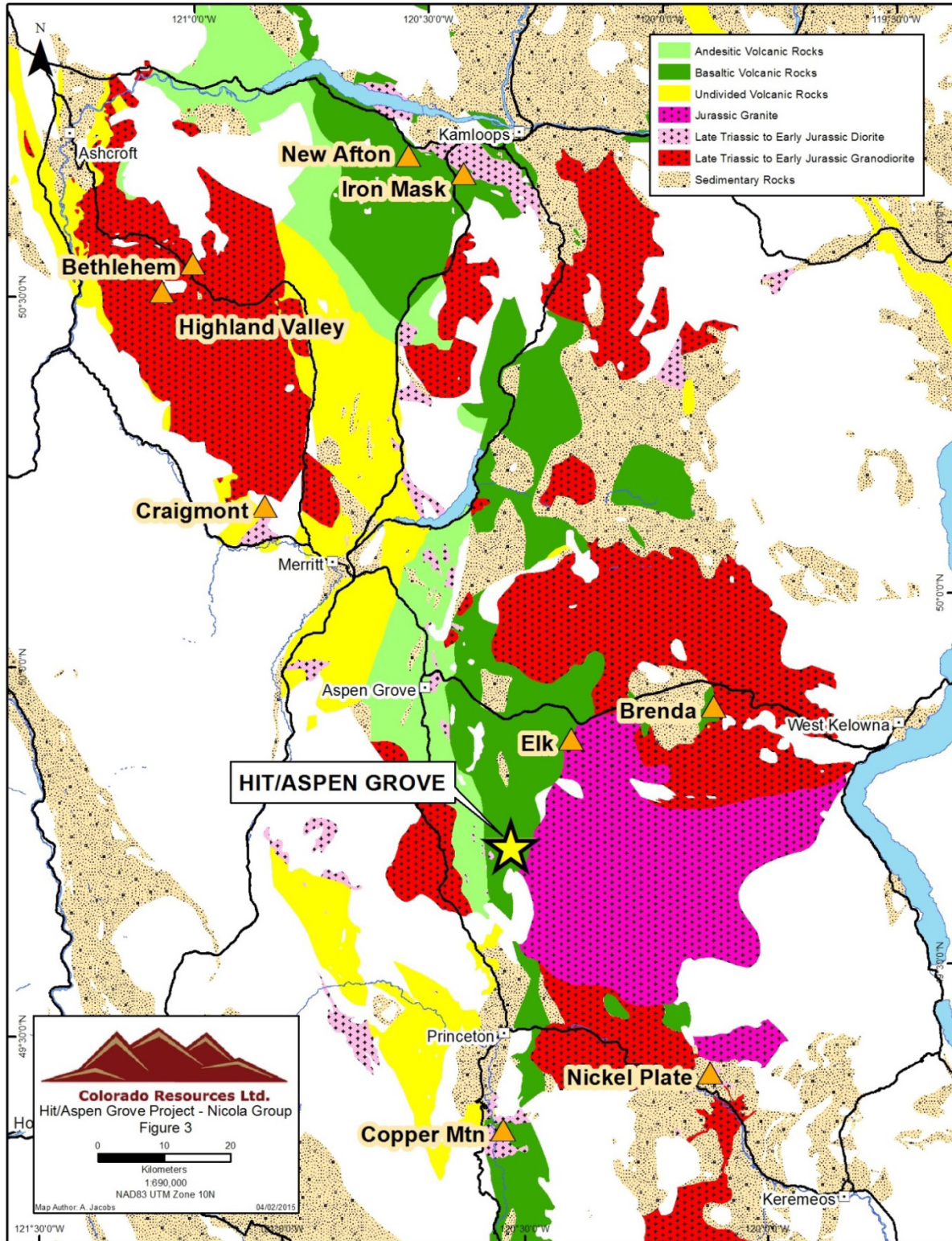
The eastern volcanic belt contains alkalic volcanics and related coeval intrusive centers and adjoining epiclastic and argillaceous sediments and carbonates. These rocks host the uncommon but globally important alkalic copper-gold porphyry copper deposit type. These include the Copper Mountain, Iron Mask, Mt. Polley intrusive complexes that host multiple mineralized deposits. The Prime-Man area just north of the central property area is the closest known deposits group of this type. Also intruding these rocks are slightly later Jurassic batholithic sized intrusive such as the nearby Pennask Batholith that hosts the Brenda copper-molybdenum deposit.

Other potentially economic metallic deposits types that may occur in the region include volcanic red bed type copper. More important economically are widespread Cretaceous and Tertiary epigenetic gold-silver enriched quartz vein fissure and shear zone associated deposits. The HIT, SADIM, and past producing ELK gold deposits are some of the most important deposits of this type in the region.

Property geology is relatively well mapped and understood in the Conglin Creek area as a result of mapping by Preto and others. Eastern portions of the claims however on the plateau are covered by glacial deposits and outcrop exposures principally consist of mafic volcanic flows and tuffs. Fine sediments are noted in the north central portions of the property and occasional small dioritic intrusions were noted.

Recent work by Mitchell Mihalynuk and others from the B.C. Geological Survey is continuing to refine and updated the regional geology.

Figure 3



7.0 PROPERTY MINERALIZATION

The Property is host to the Conglin Creek mineral occurrence located on the northeast shore of Missezula Lake near Conglin Creek. Chalcopyrite, pyrite, and minor bornite occur as veinlets and fine disseminations in small fracture zones in andesitic to basaltic flows and pyroclastics of the Upper Triassic Nicola Group. Mineralization is developed along the west flank of a northwest-trending body of monzonite and syenite of Late Triassic to Early Jurassic age, some 2 km in length. Chalcocite is also reported. Malachite accompanies this mineralization in a number of places. One chip sample assayed 0.25% Cu over 13.4 m (Assessment Report 4694, page 3) and a second rock sample yielded 80ppb Au, 7.1 g/t Ag, and 3.71% Cu (Assessment Report 14141, Figure 12, sample 2022).

The Dillard Zone mineral occurrence on the east side of the property occurs along the contact between the northwest trending body of quartz porphyritic monzonite, quartz syenite of the early Tertiary Otter intrusions to the east and granodiorite of the Middle Jurassic Osprey Lake batholithic to the west. Noteworthy rock samples include 0.21 to 0.4% Zn and 3.4 to 10.0g/t Ag (Assessment Report 7992).

Regionally alkalic copper gold porphyry deposits such as the Copper Mountain Mine to the south and Afton Mine to the north are the most economically significant and locally occurrences such as Mann- Primer and Axe currently held by others have seen substantial work and attest for the potential for these types of deposits on the current property.

The region is also host to dozens of small, high and less commonly larger shear associated medium grade gold+/- silver bearing vein deposits. The most notable nearby occurrences are the ELK past producer northeast of the Property and the Sadim immediately north of the Hit zone. These are part of a protracted Cretaceous to early Tertiary aged gold depositional event spanning the entire length of North America.

8.0 2014 EXPLORATION PROGRAM

The 2014 exploration was conducted over 2 days, one in April and one in October. 170 soil/till samples were collected along forest service road cuts at 50 m sample spacing on the property. However, only 157 of those samples were analysed due to broken kraft soil bags and mixing contamination. Two rocks were collected along road cuts (Appendix IV Figure 6).

Those soil/till samples that could be analysed were done by using a portable XRF device at the Colorado Resources Office in West Kelowna, BC. Rock samples were sent to Acme Analytical Labs in Vancouver, BC for ICP and Fire Assay analysis.

9.0 SAMPLING METHOD AND APPROACH

Portable XRF units have become both affordable and practical for early stage exploration and the concept was to first try road soil/till sampling across areas of known mineralization and previously anomalous copper in soil conventional geochemistry to determine whether quick road sampling followed by XRF analysis would be an effective exploration tool.

A review determined that sampling at 50 m intervals along road cuts even of till relatively close to bedrock (eg. Basal tills as opposed to glacial lacustrine or outwash gravels) generally showed anomalous copper results similar to previous soil sampling.

Soil or till sampling along roads provided a quick method to conduct sampling with the use of a mattock and which had variable depths below original ground from 10 cm to as much as 5 m.

10.0 SAMPLE PREPARATION, ANALYSIS AND SECURITY

Soil and till samples were collected in conventional kraft soil bags and labelled with a corresponding waypoint. Each location where the sample was taken was then flagged with pink and blue flagging tape with the corresponding sample number written on it. Each sample was then placed in a poly-ore bag and placed into the locked vehicle.

Samples were then removed from the respective bags and stored in a locked facility where they were dried until ready for XRF analysis.

A trained XRF technician put the dried kraft bag with the sample inside the XRF lead lined box and analyzed both sides of the sample for a total time of two minutes per sample.

The XRF units data was downloaded and matched to the GPS location collected in the field and plotted by Colorado GIS staff.

All samples collected are currently stored in a locked container in Peachland, BC for future reference. 2 rock samples were selected from the storage unit, put in a secure rice sack with zip ties, and sent via courier to Acme Analytical Labs in Vancouver, BC for further analysis.

11.0 EXPLORATION RESULTS

The 2014 exploration program at the Hit-Aspen Grove North Property was fairly modest compared to previous years. A copper rock sample that was taken during the program confirmed a small area of copper geochem from 2012 (Appendix IV Figure 7), and the soil/till geochemistry indicated a noteworthy zinc anomaly on the eastern portion of the property (Appendix IV Figure 7b).

The anomalous copper in rock sample comes from a small quarry whereas <5 m wide northerly trending iron carbonate zone/dyke cuts mafic volcanic rocks. The zinc in soil anomaly occurs along a 500 m stretch of road with sub cropping granitic rocks near mapped diorites.

12.0 CONCLUSION AND RECOMMENDATIONS

The XRF soil/till sampling program has shown to be an effective prospecting tool for copper in areas of relatively modest glacial cover. However in areas of thicker till accumulation or more distant sources it uses is somewhat speculative. Further work should include examining the results in differing populations dependent upon the underlying medium. Rapid sampling followed by XRF analysis should be taken in un-sampled portions of the property.

Continued expansion of the forestry road network in the harvest of pine beetle infected wood will continue to increase access and exposure and should be closely monitored.

Detailed prospecting and sampling is recommended in these areas of anomalous results as well as continued sampling in un-sampled areas.

13.0 REFERENCES

Allen, G. 2010: Technical Report On The Geological, Geochemical, And Geophysical Surveys On The Allison Lake Property. 346 pages MEM Assessment Report # 31916.

Preto, V.A.G., 1979: Geology of the Nicola Group Between Merritt and Princeton. B.C. Ministry of Energy, Mines and Petroleum resources, Bulletin 69, 90 pages.

Schroeter, T.G., 1995: Porphyry Deposits of the Northwestern Cordillera of North America, CIMM Special Volume 46,.888 pages.

Tully, D. 1970: Technical Report on Diamond Drill & Geochemical Results on Dillard Creek Property. 108 pages MEM Assessment Report #02354.

Cochrane, D. 1969: Geophysical Report on an Airborne Magnetometer Survey of the Primer-Pagent Claim Group. 30 Pages MEM Assessment Report #02355.

Pringle, D. 1969: Tectonic Analysis of Fracture Density & Geochemical Report on the Dillard Creek Property. 91 Pages MEM Assessment Report #02356.

Gutrath, Gordon Charles, 1978: Geological, Sampling and Trenching Prime 2 Claims. 16 Pages MEM Assessment Report #06877.

Gutrath, Gordon Charles, 1978: Geological, Geophysical Report Prime Claim Group. 13 Pages MEM Assessment Report #07340.

Ferguson, Delbert W., 1979: Geological Report (1979) on Siwash Silver Mineral Property. MEM Assessment Report #7992

Fjordland Explorations, 2014: Fjordland and Sumac Drill 153 Meters Grading 0.20% Copper and 0.09g/t Gold on Dillard Property, Southern British Columbia. New Release NR#14-13.

Gutrath, Gordon Charles, 1979: Geological Survey Prime Claim Group. 13 Pages MEM Assessment Report #07521.

Gutrath, Gordon Charles, 1980: Line Cutting, Geological Report Prime Claims. 12 Pages MEM Assessment Report #08364.

J. Cormier, 1991: Geochemical and Geophysical Report on the Dill Claim Group. 75 Pages MEM Assessment Report #21198.

J. Cormier, 1991: Diamond Drilling and Geophysical Report on the Dill Claims. 286 Pages MEM Assessment Report #22220.

MacLeod, J.W., 1963: Geophysical & Geochemical Surveys in Primer Group, Dillard Creek, Similkameen Mining Division. 10 Pages MEM Assessment Report #00493.

Mihalynuk, Mitchel G et all: "Premilinary Geology of the Shrimpton Creek areas (NTS 092H/15E, 16W) Southern Nicola Arc Project.

Gutrath, Gordon Charles, 1977: Geological Report on the Prime Group, Missezula Lake, Princeton Area. 14 Pages MEM Assessment Report #06412.

Gutrath, Gordon Charles, 1978: Geological, Geophysical, Magnetometer and Physical Work. Prime Group Claim. 17 Pages MEM Assessment Report #06900.

Gutrath, Gordon Charles, 1979: Geological Report Prime Claim. 10 Pages MEM Assessment Report #08241.

Christopher, Peter A., 1988: Geochemical Report on the Prime Property. 24 Pages MEM Assessment Report #16985.

Christopher, Peter A., 1987: Geochemical Report on the Prime Property. 22 Pages MEM Assessment Report #17077.

Gutrath, Gordon & Nielsen, P., 1972: Geophysical Report on the Induced Polarization and Magnetometer Surveys on the Bellarra and Magnetometer Surveys on the Bellerra Property. 24 Pages MEM Assessment Report #04169

Gatrath, G. 1972: Geological and Geochemical Report on the Nellie Mineral Claims. 19 Pages MEM Assessment Report #03955.

Nebocat, John. 1979: Geological and Geochemical Survey HE and MS Claims. 15 Pages MEM Assessment Report #07584.

Nebocat, John. 1980: Geological, Trenching, Road Building Report. 11 Pages MEM Assessment Report #08256.

Ziebart, P.A., 1988: Prospecting Assessment Report on the Man Claims. 14 Pages MEM Assessment Report #17004.

Wynne, Frederick L., 1989: Drilling Report on the Man Claim. 77 Pages MEM Assessment Report #18776.

Hainsworth, W.G., 1973: Geochemical & Geophysical Report – Miss Claims – Missezula Lake. 12 Pages MEM Assessment Report #04694.

Lisle, T. E., 1985: Geological and Geochemical Report. 124 Pages MEM Assessment Report #14141.

Walcott, Peter E. & Associated Limited, 2013: A Logistics Report on Induced Polarization Surveying. 45 Pages Peter E. Walcott & Associates Limited.

CERTIFICATE OF QUALIFIED PERSON

I, Adam Robert Travis, do hereby certify that:

I am a consulting geologist currently residing at 5389 Buchanan Road, Peachland B.C. VOH 1X1.

I am a graduate of the University of British Columbia with a Bachelor of Sciences (BSc), Major in Geology (1990).

I have worked continuously in Mineral Exploration and Mine Geology in Canada, the United States, Africa, China and Mexico on full-time bases since 1990.

I am responsible for the preparation of the report entitled Geophysical, Prospecting and Geochemical Assessment Report on the Hit-Aspen Grove North Property dated February 11, 2015, including the conclusions reached, and the recommendations made.

As of the date of the certificate, to the best of my knowledge, information and belief, the technical report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading.

Dated this 11 day of February, 2015

A handwritten signature in black ink, appearing to read 'Adam Travis', written in a cursive style.

Signature of Adam Travis

CERTIFICATE OF QUALIFIED PERSON

I, Allan William Clement Jacobs, do hereby certify that:

I am an employed GIS Analyst at Colorado Resources Ltd. and currently residing at 3531 Ashley Court, West Kelowna B.C. V4T 1C3.

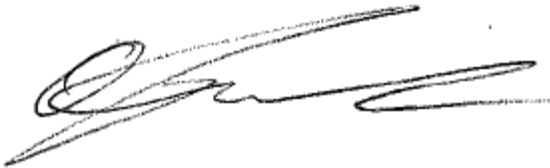
I am a graduate of the University of Phoenix with a Masters of Business (MBA, 2013), University of British Columbia with a Bachelor of Arts (BA), Major in Geography (2007) and Okanagan College with a Certificate in GIS (2007).

I have worked continuously in Mineral Exploration and Mine Development in Canada and Guyana, South America on full-time bases since 2007.

I am responsible for the preparation of the report entitled Geophysical, Prospecting and Geochemical Assessment Report on the Hit-Aspen Grove North Property dated February 11, 2015, including the conclusions reached, and the recommendations made.

As of the date of the certificate, to the best of my knowledge, information and belief, the technical report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading.

Dated this 11 day of February, 2015

A handwritten signature in black ink, appearing to read 'Allan Jacobs', written over a horizontal line.

Signature of Allan Jacobs

Appendix I

Cost Statement

Cost Breakdown for Hit-Aspen Grove North Property - 2014

Description		Total
Personnel- Office work- Prefield		
Project Geologist (Adam Travis)	15 Hours at \$95/Hr	1425.00
Cazador Resources Ltd- Office work	6 Hours at \$30/Hr	180.00
<i>Subtotal</i>		<u>1605.00</u>
Data Compilation		
Allan Jacobs (GIS)		1703.76
<i>Subtotal</i>		<u>1703.76</u>
Personnel- Field Work		
Project Geologist (Adam Travis)	60 Hours at \$95/Hr	5700.00
Cazador Resources Ltd (22-05-2014 to 30-10-2014)	6 Days at \$325/Day	1950.00
<i>Subtotal</i>		<u>7650.00</u>
Labs and Analysis		
ACME Labs Vancouver- 2 samples		51.41
XRF Sample Analysis Rental Equipment	1 Day at \$350/Day	350.00
XRF Sample Analysis (XRF Technician Wages)		393.75
<i>Subtotal</i>		<u>795.16</u>
Transportation		
4x4 Truck Rental	3 Days at \$150/Day	450.00
Gas		400.00
<i>Subtotal</i>		<u>850.00</u>
Meals		
Cazador Resources Ltd		52.59
Colorado Resources Ltd		74.60
<i>Subtotal</i>		<u>127.19</u>
Supplies		
Deakin (Sample Bags, Poly Bags)	170 Samples at \$0.25/Each	42.50
ACME Labs (Rice Sacs)	20 Bags at \$2/Each	40.00
Courier-Postage (Send samples to lab)	2 Rock Samples to ACME	25.00
Software- Geosoft		175.75
Office Supplies	Plotter, Ink, Paper	193.00
Field Supplies	Chain Saws, ATV, GPS, Radios 3 days at \$150	450.00
Field Supplies	Consumables	174.94
<i>Subtotal</i>		<u>1101.19</u>
Storage		
Sundown Self Storage- Peachland	1 year storage	228.58
<i>Subtotal</i>		<u>228.58</u>
Personnel- Report Writing		
Project Geologist (Adam Travis)	10 Hours at \$95/Hr	950.00
Project Coordinator (Brittany Travis)	7 Hours at \$30/Hr	210.00
GIS (Allan Jacobs)	2.5 Day at \$440/Day	1100.00
<i>Subtotal</i>		<u>2260.00</u>
Totals		<u>\$16,320.88</u>

Appendix II

2014 Rock Samples

2014 Soil/Till XRF Samples

Project	Target	Sample Type	Exposure	Lab Tag	UTM_E	UTM_N	Elevation	Sampler	Date	Year	Lithology	Structure	Description	Certificate	Au_ppb	Au_ppm	Ag_ppm	Cu_ppm	Mo_ppm	Pb_ppm	Zn_ppm	As_ppm
Hit	Hit-North	Grab	Pit	2639972	684251.412	5518360.306	1423.264	AT	10-Oct-14	2014	Mafic Volcanics		Road borrow pit with trace malachite in mafic volcanics, comp grab over 2m.	VAN14003680	10	0.01	0.05	95.7	0.05	2.4	95	4
Hit	Hit-North	Grab	Pit	2639973	684252.256	5518367.235	1425.532	AT	10-Oct-14	2014		Dyke	Road Pit, Syenitic Dyke Structure cutting Volcanics	VAN14003680	6	0.006	0.05	146.8	0.05	2.4	80	3.6

Project	Target	Sample Type	Exposure	Sample Number	UTM E	UTM N	Elevation	UTM Zone	Sampler	Date	Year	Mo ppm	Zr ppm	Sr ppm	U ppm	Rb ppm	Th ppm	Pb ppm	Se ppm	As ppm	Hg ppm	Zn ppm	W ppm	Cu ppm	Ni ppm	Co ppm	Fe ppm	Mn ppm	Cr ppm	V ppm	Ti ppm	Sc ppm	Ca ppm	K ppm	S ppm	Ba ppm	Cs ppm	Te ppm	Sb ppm	Sn ppm	Cd ppm				
Hit	Hit North	Soil	Road Cut	2014-001	688186.227	5518242.111	1572.393	Zone 10N	AT	27-May-14	2014	0.005	115.3	461.09	0.005	41.75	0.005	0.005	0.005	6.55	0.005	55.1	0.005	84.69	0.005	470.1	28763.7	547.55	137.2	140.72	2422.15	95.78	10206.7	2296.6	1718.83	727.79	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-002	688137.776	5518182.992	1576.677	Zone 10N	AT	27-May-14	2014	0.005	136.61	359.77	0.005	37.07	0.005	0.005	0.005	6.61	0.005	81.69	0.005	41.92	0.005	302.1	23831	397.84	98.59	96.51	2364.06	84.78	9817.39	2566.32	1382.3	297.56	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-003	688113.918	5518125.288	1574.703	Zone 10N	AT	27-May-14	2014	0.005	155.17	402.2	0.005	48.25	0.005	0.005	0.005	0.005	0.005	83.9	0.005	71.21	0.005	397	30582.6	526.98	111.9	128.19	2177.15	93.29	10826.41	3138.06	1341.31	504.25	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-004	688097.79	5518069.078	1571.84	Zone 10N	AT	27-May-14	2014	0.005	87.36	316.38	0.005	26.84	0.005	0.005	0.005	0.005	0.005	47.31	0.005	56.68	0.005	282.7	23540.5	475.75	69.16	100.89	1428.73	77.31	8541.08	2221.55	1025.31	243.78	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-005	688113.101	5518016.412	1572.757	Zone 10N	AT	27-May-14	2014	0.005	110.52	429.57	0.005	42.5	0.005	0.005	0.005	0.005	0.005	67.16	0.005	94.53	0.005	421	33130.4	698.43	135.5	166.68	3011.04	110.23	11383.89	2941.03	1443.31	579.78	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-006	688139.286	5517951.549	1568.656	Zone 10N	AT	27-May-14	2014	0.005	123.22	405.76	0.005	42.21	0.005	0.005	0.005	9.94	0.005	68.21	0.005	62.44	0.005	297	28456.2	644.66	130.7	137.78	1990.48	95.69	11014.72	2500.7	1910.3	600.99	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-007	688127.205	5517888.801	1558.875	Zone 10N	AT	27-May-14	2014	0.005	110.08	404.42	0.005	38.19	0.005	0.005	0.005	0.005	0.005	63.65	0.005	57.53	0.005	415.5	26519.1	545.51	96.15	133.22	1908	97.32	9778.72	2099.61	1748.8	333.27	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-008	688084.969	5517845.593	1554.079	Zone 10N	AT	27-May-14	2014	0.005	106.86	376.89	0.005	28.98	0.005	0.005	0.005	0.005	0.005	60.26	0.005	77.36	0.005	363.4	29281.7	405.51	117.2	130.91	2336.92	100.61	9985.69	2476.67	1436.35	438.05	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-009	688059.163	5517800.287	1551.6	Zone 10N	AT	27-May-14	2014	0.005	104.52	450.51	0.005	37.05	0.005	0.005	0.005	0.005	0.005	61.51	0.005	76.75	0.005	417.7	28628.8	493.97	119.3	133.36	2329.09	78.86	10468.35	2643.17	1753.24	559.69	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-010	688048.598	5517735.367	1547.616	Zone 10N	AT	27-May-14	2014	0.005	97.12	458.17	0.005	39.99	0.005	0.005	0.005	0.005	0.005	49.29	0.005	52.64	0.005	327	25867.3	411.27	102.9	148.73	2022.46	89.06	9522.63	2782	1373.17	657.2	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-011	688033.422	5517674.516	1542.453	Zone 10N	AT	27-May-14	2014	0.005	77.4	417.92	0.005	37.02	0.005	0.005	0.005	0.005	0.005	54.7	0.005	62.81	0.005	379.7	32590.7	587.57	108.8	144.59	1656.75	120.9	9328.22	2492.92	1205.18	792.94	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-012	688008.013	5517623.993	1542.19	Zone 10N	AT	27-May-14	2014	0.005	115.2	423.75	0.005	35.7	0.005	0.005	0.005	7	0.005	60.46	0.005	59.18	0.005	398	27230.4	519.1	146.3	139.84	2464.91	0.005	9810.72	2911.36	1424.32	531.3	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-013	687968.912	5517583.789	1539.128	Zone 10N	AT	27-May-14	2014	0.005	88.62	424.03	0.005	32.65	0.005	0.005	0.005	0.005	0.005	60.05	0.005	69.46	0.005	407.4	29317.4	477.76	97.47	128.49	2200.87	106.18	11164.21	2614.17	1709.92	759.99	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-014	687919.73	5517568.164	1533.296	Zone 10N	AT	27-May-14	2014	0.005	87.56	342.87	0.005	32.08	0.005	0.005	0.005	0.005	0.005	60.41	0.005	38.85	0.005	348.24	20231	389.64	96.62	85.85	1296.7	0.005	56.11	7627.6	1199.38	1999.15	255.9	0.005	0.005	0.005	0.005	0.005	0.005		
Hit	Hit North	Soil	Road Cut	2014-015	687873.44	5517539.842	1535.975	Zone 10N	AT	27-May-14	2014	0.005	79.38	417.44	0.005	34.19	0.005	0.005	6.86	0.005	43.2	0.005	61.08	0.005	391.06	23725	368.67	127.63	116.3	1866.1	88.66	46.85	10191.63	1742.97	2476.91	498.5	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-016	687812.389	5517517.35	1536.443	Zone 10N	AT	27-May-14	2014	0.005	78.3	320.42	0.005	26.47	0.005	0.005	0.005	0.005	0.005	54.39	0.005	43.03	0.005	312.78	18843	275.63	111.2	96.91	1334.2	79.36	39.12	7889.48	1267.88	2055.01	226.66	0.005	0.005	0.005	0.005	0.005	0.005		
Hit	Hit North	Soil	Road Cut	2014-017	687757.739	5517507.658	1536.438	Zone 10N	AT	27-May-14	2014	0.005	94.49	432.71	0.005	34.64	0.005	0.005	0.005	0.005	0.005	60.05	0.005	46.97	0.005	333	24673.1	385.8	95.51	114.19	1980.07	87.5	9523.19	2684.63	1764.37	598.81	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-019	687649.087	5517459.251	1530.828	Zone 10N	AT	27-May-14	2014	0.005	112.11	419.27	0.005	38.86	0.005	0.005	0.005	0.005	0.005	60.05	0.005	59.95	0.005	316.5	21664.8	454.79	100.8	108.31	2887.53	0.005	9182.06	2681.33	1036.1	603.08	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-021	687579.969	5517355.681	1532.206	Zone 10N	AT	27-May-14	2014	0.005	93.98	412.75	0.005	32.75	0.005	0.005	0.005	0.005	0.005	46.4	0.005	41.88	0.005	178.9	19971	406.18	137.1	118.8	1289.5	78.96	43.15	9435.4	1417.75	2803	758.86	0.005	0.005	0.005	0.005	0.005	0.005		
Hit	Hit North	Soil	Road Cut	2014-022	687532.072	5517340.327	1531.858	Zone 10N	AT	27-May-14	2014	0.005	105.62	436.34	0.005	36.84	0.005	0.005	0.005	0.005	0.005	39.45	0.005	51.43	0.005	333.31	19251	338.5	125.81	111.2	1293	86.89	39.6	7929.91	1281.31	2214.68	646.19	0.005	0.005	0.005	0.005	0.005	0.005		
Hit	Hit North	Soil	Road Cut	2014-023	687475.087	5517345.916	1531.004	Zone 10N	AT	27-May-14	2014	0.005	100.28	482.54	0.005	40.71	0.005	0.005	0.005	0.005	0.005	42.24	0.005	48.43	0.005	277.3	22692.8	367.04	120.6	146.87	2313.48	118.98	11056.29	3193.9	1762.84	836.58	0.005	0.005	0.005	0.005	0.005	0.005			
Hit	Hit North	Soil	Road Cut	2014-025	687356.658	5517419.155	1531.272	Zone 10N	AT	27-May-14	2014	0.005	62.62	358.26	0.005	31.59	0.005	0.005	0.005	0.005	0.005	38.9	0.005	46.69	0.005	204.17	14987	324.27	93.68	89.9	983.42	58.21	31.85	6633.2	1662.7	1485.88	689.57	0.005	0.005	0.005	0.005	0.005	0.005		
Hit	Hit North	Soil	Road Cut	2014-026	687296.897	5517444.571	1528.951	Zone 10N	AT	27-May-14	2014	6.13	67	360.76	0.005	34.81	0.005	0.005	0.005	0.005	0.005	48.74	0.005	51.27	0.005	177.84	20209	414.26	98.86	98.42	1007.1	0.005	47.6	6860.39	1641.4	1651.94	449.09	0.005	0.005	0.005	0.005	0.005	0.005		
Hit	Hit North	Soil	Road Cut	2014-027	687234.219	5517450.187	1526.247	Zone 10N	AT	27-May-14	2014	0.005	79.3	376.97	0.005	32.44	0.005	0.005	0.005	0.005	0.005	42.46	0.005	44.29	0.005	268.06	19327	314.43	123.9	89.45	1076	63.45	32.84	6737.85	1034.35	2204.56	355.31	0.005	0.005	0.005	0.005	0.005	0.005		
Hit	Hit North	Soil	Road Cut	2014-028	687159.264	5517454.488	1519.995	Zone 10N	AT	27-May-14	2014	0.005	68.27	384.66	0.005	28.64	0.005	0.005	0.005	0.005	0.005	40.62	0.005	62.97	0.005	59.56	0.005	288.12	19496	403.73	163.94	81.63	1377.7	0.005	48.13	7298.04	975.45	2201.57	401.89	0.005	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-029	687102.131	5517464.416	1516.592	Zone 10N	AT	27-May-14	2014	0.005	109.77	437.94	0.005	38.04	0.005	0.005	0.005	0.005	0.005	103.87	0.005	49.84	0.005	275.88	22167	404.4	102.34	119.8	1521.3	81.1	44.16	9382.56	1755.14	2568.86	469.44	0.005	0.005	0.005	0.005	0.005	0.005		
Hit	Hit North	Soil	Road Cut	2014-030	687042.039	5517474.465	1512.564	Zone 10N	AT	27-May-14	2014	0.005	92.62	407	0.005	32.07	0.005	0.005	0.005	0.005	0.005	59.08	0.005	45.55	0.005	265.6	20507	318.13	87.4	100.3															

Project	Target	Sample Type	Exposure	Sample Number	UTM E	UTM N	Elevation	UTM Zone	Sampler	Date	Year	Mo ppm	Zr ppm	Sr ppm	U ppm	Rb ppm	Th ppm	Pb ppm	Se ppm	As ppm	Hg ppm	Zn ppm	W ppm	Cu ppm	Ni ppm	Co ppm	Fe ppm	Mn ppm	Cr ppm	V ppm	Ti ppm	Sc ppm	Ca ppm	K ppm	S ppm	Ba ppm	Cs ppm	Te ppm	Sb ppm	Sn ppm	Cd ppm
Hit	Hit North	Soil	Road Cut	2014-080	686943.563	5517138.282	1493.885	Zone 10N	AT	27-May-14	2014	0.005	83.73	395.32	0.005	33.91	0.005	0.005	0.005	0.005	39.97	0.005	42.91	0.005	334.81	22228	342.53	94.58	85.76	1281	64.38	39.03	8341.23	1706.26	1778.31	473.29	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-081	686995.592	5517134.297	1499.852	Zone 10N	AT	27-May-14	2014	0.005	83.41	388.83	0.005	34.66	0.005	0.005	0.005	0.005	56.74	0.005	46.14	0.005	322.77	21202	356.89	129.88	106.1	1475.9	72.29	38.9	8062.47	1656.35	2461.11	389.56	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-082	687045.566	5517148.048	1497.327	Zone 10N	AT	27-May-14	2014	0.005	104.49	359.33	0.005	33.85	0.005	0.005	0.005	0.005	73.65	0.005	52.68	0.005	260.92	16458	408.19	123.92	120.9	2173.1	0.005	58.59	7231.11	1307.55	1774.56	260.47	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-083	687052.784	5517208.063	1500.106	Zone 10N	AT	27-May-14	2014	0.005	82.77	489.38	0.005	35.45	0.005	0.005	0.005	0.005	49.4	0.005	53.72	0.005	231.83	21396	401.4	137.92	113.1	1878.5	91.7	45.75	9969.85	2672.47	2441.51	762.48	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-084	687096.852	5517250.769	1499.727	Zone 10N	AT	27-May-14	2014	0.005	77.72	426.62	0.005	39.19	0.005	0.005	6.69	0.005	62.02	0.005	56.33	0.005	282.15	24745	555.52	106.62	155.1	2491.9	73.89	48.04	10373.64	1998.26	2334.3	871.88	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-085	687137.734	5517214.903	1501.059	Zone 10N	AT	27-May-14	2014	0.005	87.39	375.16	0.005	36.92	0.005	0.005	0.005	0.005	83.81	0.005	38.51	0.005	287.72	18915	371.65	106.9	103.8	1762.2	0.005	60.93	7351.74	1961.58	1350.29	458.94	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-086	687192.245	5517164.261	1506.078	Zone 10N	AT	27-May-14	2014	0.005	83.48	453.97	0.005	42.38	0.005	0.005	0.005	0.005	71.08	0.005	54.11	0.005	318.41	22684	440.41	134.04	118.5	2162	69.36	43.2	8731.4	1551.63	2563.76	687.65	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-087	687243.373	5517115.618	1503.041	Zone 10N	AT	27-May-14	2014	0.005	81.09	424.41	0.005	34.6	0.005	0.005	0.005	0.005	46.11	0.005	54.74	0.005	282.73	21043	388.67	114.51	115.6	1338	0.005	67.08	9450.74	1713.53	2619.51	618.56	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-088	687286.793	5517064.815	1496.924	Zone 10N	AT	27-May-14	2014	0.005	66.64	369.68	0.005	28.16	0.005	0.005	0.005	0.005	46.88	0.005	50.47	0.005	302.29	19610	409.68	124.9	113.8	1553.9	0.005	59.31	7619.73	1245.86	1993.92	570.07	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-089	687332.95	5517014.108	1494.451	Zone 10N	AT	27-May-14	2014	0.005	75.22	359.86	0.005	31.7	0.005	0.005	0.005	0.005	52.79	0.005	51.09	0.005	253.86	17169	302.85	143.96	95.7	969.6	62.99	37.03	7514.48	927.99	2444.24	427.5	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-090	687383.373	5516975.457	1496.182	Zone 10N	AT	27-May-14	2014	0.005	105.16	357.09	0.005	31.29	0.005	0.005	0.005	0.005	0.005	79.5	0.005	40.5	0.005	239.3	19336.3	431.07	99.81	104.65	1824.43	58.32	7955.15	2277.83	1932.81	419.17	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-092	687500.357	5516948.245	1503.673	Zone 10N	AT	27-May-14	2014	0.005	85.39	390.35	0.005	31.23	0.005	0.005	0.005	0.005	38.85	0.005	39.48	0.005	215.9	15834	258.45	88.63	93.67	1671.1	76.92	39.82	7945.58	1575.94	1946.36	805.68	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-093	687569.844	5516945.984	1501.844	Zone 10N	AT	27-May-14	2014	0.005	73.94	234.11	0.005	20.73	0.005	0.005	0.005	0.005	38.64	0.005	33.46	0.005	148.49	10081	168.42	79.63	82.79	1839.8	0.005	55.33	6871.64	1063.66	2100.18	121.85	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-094	687621.416	5516961.466	1501.241	Zone 10N	AT	27-May-14	2014	0.005	74.6	429.54	0.005	32.79	0.005	0.005	0.005	0.005	37.22	0.005	38.21	0.005	296.94	19786	317.98	107.96	106.1	1499.4	60.46	35.56	7169.84	1518.58	2125.65	685.21	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-095	687675.186	5516986.261	1500.111	Zone 10N	AT	27-May-14	2014	7.75	91.34	383.41	0.005	32.82	0.005	0.005	0.005	0.005	0.005	52.06	0.005	35.09	0.005	242.7	23792.7	545.35	79.18	104.95	1591.69	62.97	8620.64	2522.36	1679.97	582.4	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-095	687675.186	5516986.261	1500.111	Zone 10N	AT	27-May-14	2014	0.005	73.9	412.97	0.005	32.18	0.005	0.005	0.005	0.005	42.67	0.005	56.1	0.005	267.26	23311	502.48	136.29	81.68	874.76	52.45	30.88	7463.11	1572.19	1933.1	859.51	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-098	687680.42	5517101.078	1511.401	Zone 10N	AT	27-May-14	2014	0.005	80.37	337.8	0.005	24.58	0.005	0.005	0.005	0.005	36.99	0.005	0.005	0.005	176.44	15839	261.13	90.07	83.89	1199.9	0.005	47.68	6631.11	1329.29	1783.37	247.39	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-099	687629.214	5517141.479	1514.015	Zone 10N	AT	27-May-14	2014	0.005	97.88	335.33	0.005	27.51	0.005	0.005	0.005	0.005	42.38	0.005	47.71	0.005	205.98	16701	262.84	103.43	77.55	1040.5	0.005	56.01	7690.9	1453.03	2031.27	188.09	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-100	687574.661	5517184.88	1520.738	Zone 10N	AT	27-May-14	2014	0.005	95.44	364.67	0.005	29.84	0.005	0.005	0.005	0.005	45.09	0.005	39.54	0.005	215	16873	338.21	99.39	101.5	1132.5	0.005	59.29	7771.97	1453.55	2078.48	363.11	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-101	687524.467	5517231.439	1522.241	Zone 10N	AT	27-May-14	2014	0.005	90.18	395.68	0.005	32.2	0.005	0.005	0.005	0.005	56.13	0.005	44.82	0.005	253.46	19177	375.78	111.91	102.3	1218.8	75.25	43.6	8649.49	1351.39	2514.38	491.1	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-103	687447.063	5517339.378	1527.523	Zone 10N	AT	27-May-14	2014	0.005	81.75	298.46	0.005	24.76	0.005	0.005	0.005	0.005	48.98	0.005	30.28	0.005	214.19	13967	209.27	97.13	94.24	1509.2	0.005	57.81	7661.07	976.81	2077.33	0.005	0.005	0.005	0.005	0.005	
Hit	Hit North	Soil	Road Cut	2014-104	687478.221	5517409.241	1536.994	Zone 10N	AT	27-May-14	2014	0.005	95.88	474.73	0.005	42.56	0.005	0.005	0.005	0.005	51.93	0.005	46.76	0.005	244.38	20639	353.87	101.71	127.7	1867.5	75.23	42.39	8229.77	2795	1354.28	526.02	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-105	687505.555	5517479.193	1542.417	Zone 10N	AT	27-May-14	2014	0.005	86.91	372.49	0.005	40.75	0.005	0.005	0.005	0.005	51	0.005	52.68	0.005	239.67	20344	428.99	87.67	114.4	1568.9	56.79	37.83	7135.52	2772.03	840.45	541.62	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-106	687487.945	5517540.128	1540.456	Zone 10N	AT	27-May-14	2014	0.005	78.04	416.9	0.005	41.67	0.005	0.005	0.005	0.005	55.76	0.005	71.34	43.78	376.32	31275	576.16	127.86	133.4	1946.3	76.25	45.56	8981.46	3335.53	1058.55	497.86	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-107	687470.35	5517610.969	1542.523	Zone 10N	AT	27-May-14	2014	0.005	93.95	387.45	0.005	31.32	0.005	0.005	0.005	0.005	57.27	0.005	50.96	0.005	300.18	25716	453.06	94.51	110.6	1383.7	69.93	40.99	8970.77	2213.41	2088.34	496.1	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-108	687480.283	5517675.642	1547.569	Zone 10N	AT	27-May-14	2014	0.005	102.05	379.41	0.005	33.1	0.005	0.005	0.005	0.005	61	0.005	44.88	0.005	283.75	22040	351.05	121.04	105.9	1758.1	79.68	43.64	9560.84	2092.48	2450.51	355.77	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-109	687491.435	5517746.702	1552.647	Zone 10N	AT	27-May-14	2014	5.77	105.55	351.38	0.005	32.65	0.005	0.005	0.005	0.005	77.91	0.005	28.8	0.005	245.6	20006	443.98	109.17	81.25	1814.3	0.005	53.46	6921.71	1558.88	1344.96	300.67	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-110	687485.881	5517827.755	1558.245	Zone 10N	AT	27-May-14	2014	0.005	84.74	363.4	0.005	28.87	0.005	0.005	8.66	0.005	62.58	0.005	68.29	0.005	418.57	26246															

Project	Target	Sample Type	Exposure	Sample Number	UTM E	UTM N	Elevation	UTM Zone	Sampler	Date	Year	Mo ppm	Zr ppm	Sr ppm	U ppm	Rb ppm	Th ppm	Pb ppm	Se ppm	As ppm	Hg ppm	Zn ppm	W ppm	Cu ppm	Ni ppm	Co ppm	Fe ppm	Mn ppm	Cr ppm	V ppm	Ti ppm	Sc ppm	Ca ppm	K ppm	S ppm	Ba ppm	Cs ppm	Te ppm	Sb ppm	Sn ppm	Cd ppm
Hit	Hit North	Soil	Road Cut	2014-156	687596.232	5516713.403	1478.508	Zone 10N	AT	10-Oct-14	2014	0.005	77.69	490.1	0.005	38.93	0.005	0.005	0.005	0.005	0.005	63.68	55.9	77.12	0.005	366.7	24822.1	480.89	126.6	147.42	2797.68	101.19	11464.76	3147.58	2080.61	972.15	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-157	687526.402	5516737.911	1476.97	Zone 10N	AT	10-Oct-14	2014	0.005	92.78	470.92	0.005	41.08	0.005	0.005	0.005	0.005	0.005	46.32	0.005	42.42	0.005	208.8	18577.6	467.3	86.71	127.16	1983.72	80.44	10046.61	3421.44	1676.55	1021.9	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-158	687455.544	5516760.937	1474.033	Zone 10N	AT	10-Oct-14	2014	6.74	152.74	389.08	0.005	45.45	0.005	0.005	0.005	0.005	0.005	83.14	0.005	45.81	0.005	238.1	21351.7	337.9	113.2	118.89	3083.68	0.005	8453.5	2964.78	1596.63	740.81	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-159	687383.499	5516791.157	1464.578	Zone 10N	AT	10-Oct-14	2014	0.005	141.24	394.88	0.005	40.97	0.005	0.005	0.005	0.005	0.005	65.31	0.005	32.01	0.005	161.6	17860.8	278.61	110.6	111.37	1453.16	0.005	10290.56	2853.31	2548.86	569.28	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-160	687307.253	5516834.476	1471.011	Zone 10N	AT	10-Oct-14	2014	0.005	103.25	400.22	0.005	37.36	0.005	0.005	0.005	0.005	0.005	71.71	0.005	42.98	0.005	236.5	21067.5	443.08	110.7	104.18	1626.91	70.86	9031.69	2573.75	1631.1	523.89	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-161	687234.255	5516877.687	1472.1	Zone 10N	AT	10-Oct-14	2014	0.005	89.33	381.27	0.005	34.13	0.005	0.005	0.005	0.005	0.005	80.28	0.005	53.89	0.005	250.9	23593.9	494.7	98.59	100.2	1686.27	0.005	9902.89	3037.5	1879.91	713.25	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-162	687143.036	5516924.718	1476.18	Zone 10N	AT	10-Oct-14	2014	5.85	110.99	410	0.005	34.2	0.005	0.005	0.005	0.005	0.005	54.58	0.005	31.52	0.005	279.6	19213.6	376.58	96.54	121.67	1916.16	77.8	9130.71	2293.64	1934.06	276.54	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-163	687069.936	5516973.046	1480.121	Zone 10N	AT	10-Oct-14	2014	0.005	81.36	300.77	0.005	24.93	0.005	0.005	0.005	0.005	0.005	52.51	0.005	35.2	0.005	181.3	17212.4	394.39	55.22	103.95	1602.25	78.02	10527.92	2821.78	2204.18	0.005	0.005	0.005	0.005	0.005	
Hit	Hit North	Soil	Road Cut	2014-164	687009.147	5517021.802	1483.506	Zone 10N	AT	10-Oct-14	2014	0.005	99.56	457.57	0.005	40.29	0.005	0.005	0.005	0.005	0.005	48.1	69.62	57.65	0.005	319	25404.1	448.93	118.1	123.74	1850.61	92.27	11799.68	3368.41	2500.95	837.8	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-165	686964.436	5517074.565	1484.507	Zone 10N	AT	10-Oct-14	2014	0.005	90.15	481.23	0.005	47.9	0.005	0.005	0.005	0.005	0.005	51.76	0.005	47.15	0.005	268.8	23491.3	423.07	101.6	153.18	2810.93	79.38	11455.68	3298.81	2516.41	1319.45	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-166	686918.144	5517110.58	1486.577	Zone 10N	AT	10-Oct-14	2014	0.005	124.47	388.55	0.005	35.81	0.005	0.005	0.005	0.005	0.005	65.65	0.005	57.29	0.005	368.1	20331	439.35	107.3	122.98	2119.49	81.68	9157.25	2539.47	1951.17	538.35	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-169	685352.224	5518706.508	1498.157	Zone 10N	AT	10-Oct-14	2014	0.005	62.78	336.73	0.005	29.84	0.005	0.005	0.005	0.005	0.005	40.01	0.005	42.5	0.005	329.4	28882.9	518.44	91.34	93.53	938.11	46.45	5817.43	1368.2	1500.21	415.09	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-170	685351.798	5518645.505	1497.848	Zone 10N	AT	10-Oct-14	2014	0.005	131.48	332.64	0.005	43.4	0.005	0.005	0.005	0.005	0.005	61.17	0.005	55.72	0.005	0.005	34847.6	652.1	72.92	171.25	1927.5	0.005	6674.82	2415.83	1535.23	497.99	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-171	685360.182	5518609.066	1499.954	Zone 10N	AT	10-Oct-14	2014	5.82	61.2	259.95	0.005	50.4	0.005	0.005	0.005	0.005	0.005	81.2	0.005	47.64	0.005	445.2	41755.1	602.02	105.5	163.53	1880.97	0.005	8075.72	2879.26	1714.8	698.81	0.005	0.005	0.005	0.005	0.005
Hit	Hit North	Soil	Road Cut	2014-172	685362.259	5518575.861	1497.743	Zone 10N	AT	10-Oct-14	2014	0.005	77.06	563.65	0.005	27.34	0.005	0.005	0.005	0.005	0.005	117.89	0.005	95.12	0.005	310.6	61781.8	1992.8	99.74	172.47	2123.19	0.005	10580.97	1947.28	2005.56	478.95	0.005	0.005	0.005	0.005	0.005

Appendix III

Acme Analytical Lab Certificate

CERTIFICATE OF ANALYSIS

VAN14003680.1

CLIENT JOB INFORMATION

Project: Hit North
Shipment ID: 2014 HIT-001
P.O. Number
Number of Samples: 2

SAMPLE DISPOSAL

RTRN-PLP Return
DISP-RJT Dispose of Reject After 90 days

Acme does not accept responsibility for samples left at the laboratory after 90 days without prior written instructions for sample storage or return.

Invoice To: Colorado Resources Ltd.
110 - 2300 Carrington Road
West Kelowna BC V4T 2N6
CANADA

CC: Greg Dawson

SAMPLE PREPARATION AND ANALYTICAL PROCEDURES

Procedure Code	Number of Samples	Code Description	Test Wgt (g)	Report Status	Lab
BAT01	1	Batch charge of <20 samples			VAN
PRP70-500	2	Crush, split and pulverize 500g rock to 200 mesh			VAN
FA430	2	Lead Collection Fire - Assay Fusion - AAS Finish	30	Completed	VAN
AQ200	2	1:1:1 Aqua Regia digestion ICP-MS analysis	0.5	Completed	VAN
DRPLP	2	Warehouse handling / disposition of pulps			VAN
DRRJT	2	Warehouse handling / Disposition of reject			VAN

ADDITIONAL COMMENTS





www.acmelab.com

Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA

PHONE (604) 253-3158

Client: **Colorado Resources Ltd.**

110 - 2300 Carrington Road
West Kelowna BC V4T 2N6 CANADA

Project: Hit North

Report Date: November 27, 2014

Page: 2 of 2

Part: 1 of 2

CERTIFICATE OF ANALYSIS

VAN14003680.1

Method	WGHT	FA430	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	
Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	
Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	
MDL	0.01	0.005	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	
2639972	Rock	2.14	0.010	<0.1	95.7	2.4	95	<0.1	4.2	25.4	1346	4.22	4.0	4.7	0.6	87	<0.1	0.1	<0.1	196	3.54
2639973	Rock	1.31	0.006	<0.1	146.8	2.4	80	<0.1	4.0	21.3	1102	3.91	3.6	3.2	0.9	119	<0.1	0.1	<0.1	185	1.03



www.acmelab.com

Bureau Veritas Commodities Canada Ltd.

9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA

PHONE (604) 253-3158

Client: **Colorado Resources Ltd.**

110 - 2300 Carrington Road
West Kelowna BC V4T 2N6 CANADA

Project: Hit North

Report Date: November 27, 2014

Page: 2 of 2

Part: 2 of 2

CERTIFICATE OF ANALYSIS

VAN14003680.1

Method	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200
Analyte	P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te	
Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	
MDL	0.001	1	1	0.01	1	0.001	20	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.2	
2639972	Rock	0.173	5	6	2.63	125	0.161	<20	2.47	0.089	0.47	<0.1	0.01	7.1	<0.1	<0.05	8	<0.5	<0.2
2639973	Rock	0.186	6	4	1.36	197	0.073	<20	1.96	0.064	1.04	<0.1	0.03	7.5	0.2	<0.05	7	<0.5	<0.2

QUALITY CONTROL REPORT

VAN14003680.1

Method	WGHT	FA430	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200
Analyte	Wgt	Au	Mo	Cu	Pb	Zn	Ag	Ni	Co	Mn	Fe	As	Au	Th	Sr	Cd	Sb	Bi	V	Ca	
Unit	kg	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	ppm	%	ppm	ppb	ppm	ppm	ppm	ppm	ppm	ppm	%	
MDL	0.01	0.005	0.1	0.1	0.1	1	0.1	0.1	0.1	1	0.01	0.5	0.5	0.1	1	0.1	0.1	0.1	2	0.01	
Pulp Duplicates																					
2639973	Rock	1.31	0.006	<0.1	146.8	2.4	80	<0.1	4.0	21.3	1102	3.91	3.6	3.2	0.9	119	<0.1	0.1	<0.1	185	1.03
REP 2639973	QC			<0.1	147.7	2.4	85	<0.1	4.1	21.7	1114	3.91	3.9	4.0	0.9	126	<0.1	0.1	<0.1	184	1.03
Reference Materials																					
STD DS10	Standard			13.2	149.2	161.0	355	2.0	76.2	12.2	846	2.58	43.6	61.7	7.0	56	2.3	7.2	11.6	43	1.00
STD OREAS45EA	Standard			1.5	665.9	14.2	29	0.2	374.4	51.3	383	22.52	8.2	41.3	10.5	3	<0.1	0.3	0.2	304	0.03
STD OXD108	Standard		0.429																		
STD OXI121	Standard		1.877																		
STD OXN117	Standard		7.676																		
STD OXD108 Expected			0.414																		
STD OXN117 Expected			7.679																		
STD OXI121 Expected			1.834																		
STD DS10 Expected				14.69	154.61	150.55	370	2.02	74.6	12.9	875	2.7188	43.7	91.9	7.5	67.1	2.49	8.23	11.65	43	1.0625
STD OREAS45EA Expected				1.39	709	14.3	28.9	0.26	381	52	400	23.51	9.1	53	10.7	3.5	0.02	0.2	0.26	303	0.036
BLK	Blank		<0.005																		
BLK	Blank		<0.005																		
BLK	Blank			<0.1	<0.1	<0.1	<1	<0.1	<0.1	<0.1	<1	<0.01	<0.5	<0.5	<0.1	<1	<0.1	<0.1	<0.1	<2	<0.01
Prep Wash																					
ROCK-VAN	Prep Blank		<0.005	0.9	7.5	1.3	30	<0.1	2.7	4.3	469	1.99	0.9	1.2	1.9	26	<0.1	<0.1	<0.1	27	0.68



www.acmelab.com

Bureau Veritas Commodities Canada Ltd.
 9050 Shaughnessy St Vancouver BC V6P 6E5 CANADA
 PHONE (604) 253-3158

Client: **Colorado Resources Ltd.**
 110 - 2300 Carrington Road
 West Kelowna BC V4T 2N6 CANADA

Project: Hit North
 Report Date: November 27, 2014

Page: 1 of 1

Part: 2 of 2

QUALITY CONTROL REPORT

VAN14003680.1

Method	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200	AQ200
Analyte	P	La	Cr	Mg	Ba	Ti	B	Al	Na	K	W	Hg	Sc	Tl	S	Ga	Se	Te	
Unit	%	ppm	ppm	%	ppm	%	ppm	%	%	%	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	
MDL	0.001	1	1	0.01	1	0.001	20	0.01	0.001	0.01	0.1	0.01	0.1	0.1	0.05	1	0.5	0.2	
Pulp Duplicates																			
2639973	Rock	0.186	6	4	1.36	197	0.073	<20	1.96	0.064	1.04	<0.1	0.03	7.5	0.2	<0.05	7	<0.5	<0.2
REP 2639973	QC	0.188	6	4	1.36	194	0.075	<20	1.95	0.064	1.05	<0.1	0.03	7.5	0.2	<0.05	7	<0.5	<0.2
Reference Materials																			
STD DS10	Standard	0.068	16	52	0.73	383	0.065	<20	0.94	0.063	0.32	3.3	0.32	2.8	5.2	0.28	4	2.2	5.1
STD OREAS45EA	Standard	0.028	7	903	0.09	135	0.086	<20	2.96	0.023	0.05	<0.1	<0.01	75.8	<0.1	<0.05	12	0.6	<0.2
STD OXD108	Standard																		
STD OXI121	Standard																		
STD OXN117	Standard																		
STD OXD108 Expected																			
STD OXN117 Expected																			
STD OXI121 Expected																			
STD DS10 Expected		0.073	17.5	54.6	0.775	359	0.0817		1.0259	0.067	0.338	3.32	0.3	2.8	5.1	0.29	4.3	2.3	5.01
STD OREAS45EA Expected		0.029	6.57	849	0.095	148	0.0875		3.13	0.02	0.053			78	0.072	0.036	11.7	0.6	0.07
BLK	Blank																		
BLK	Blank																		
BLK	Blank	<0.001	<1	<1	<0.01	<1	<0.001	<20	<0.01	<0.001	<0.01	<0.1	<0.01	<0.1	<0.1	<0.05	<1	<0.5	<0.2
Prep Wash																			
ROCK-VAN	Prep Blank	0.037	6	12	0.48	71	0.065	<20	1.08	0.132	0.11	<0.1	<0.01	2.7	<0.1	<0.05	4	<0.5	<0.2

Appendix IV

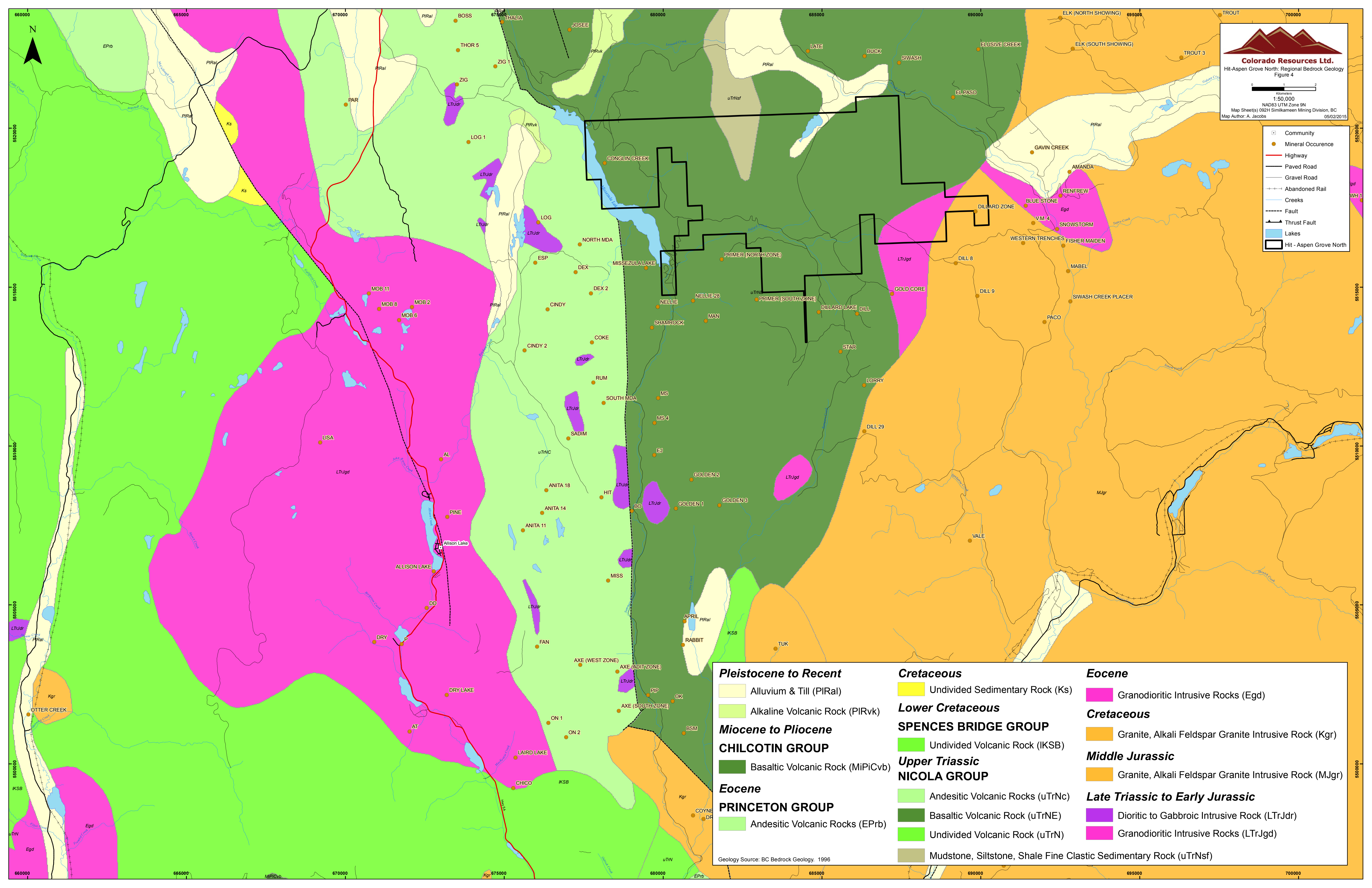
Maps

Figures 4 to 7b

- Community
- Mineral Occurrence
- Highway
- Paved Road
- Gravel Road
- Abandoned Rail
- Creeks
- Fault
- Thrust Fault
- Lakes
- Hit - Aspen Grove North

<p>Pleistocene to Recent</p> <ul style="list-style-type: none"> Alluvium & Till (PIRal) Alkaline Volcanic Rock (PIRvk) <p>Miocene to Pliocene</p> <p>CHILCOTIN GROUP</p> <ul style="list-style-type: none"> Basaltic Volcanic Rock (MiPiCvb) <p>Eocene</p> <p>PRINCETON GROUP</p> <ul style="list-style-type: none"> Andesitic Volcanic Rocks (EPrb) 	<p>Cretaceous</p> <ul style="list-style-type: none"> Undivided Sedimentary Rock (Ks) <p>Lower Cretaceous</p> <p>SPENCES BRIDGE GROUP</p> <ul style="list-style-type: none"> Undivided Volcanic Rock (IKSB) <p>Upper Triassic</p> <p>NICOLA GROUP</p> <ul style="list-style-type: none"> Andesitic Volcanic Rocks (uTrNc) Basaltic Volcanic Rock (uTrNE) Undivided Volcanic Rock (uTrN) Mudstone, Siltstone, Shale Fine Clastic Sedimentary Rock (uTrNsf) 	<p>Eocene</p> <ul style="list-style-type: none"> Granodioritic Intrusive Rocks (Egd) <p>Cretaceous</p> <ul style="list-style-type: none"> Granite, Alkali Feldspar Granite Intrusive Rock (Kgr) <p>Middle Jurassic</p> <ul style="list-style-type: none"> Granite, Alkali Feldspar Granite Intrusive Rock (MJgr) <p>Late Triassic to Early Jurassic</p> <ul style="list-style-type: none"> Dioritic to Gabbroic Intrusive Rock (LTrJdr) Granodioritic Intrusive Rocks (LTrJgd)
---	---	---

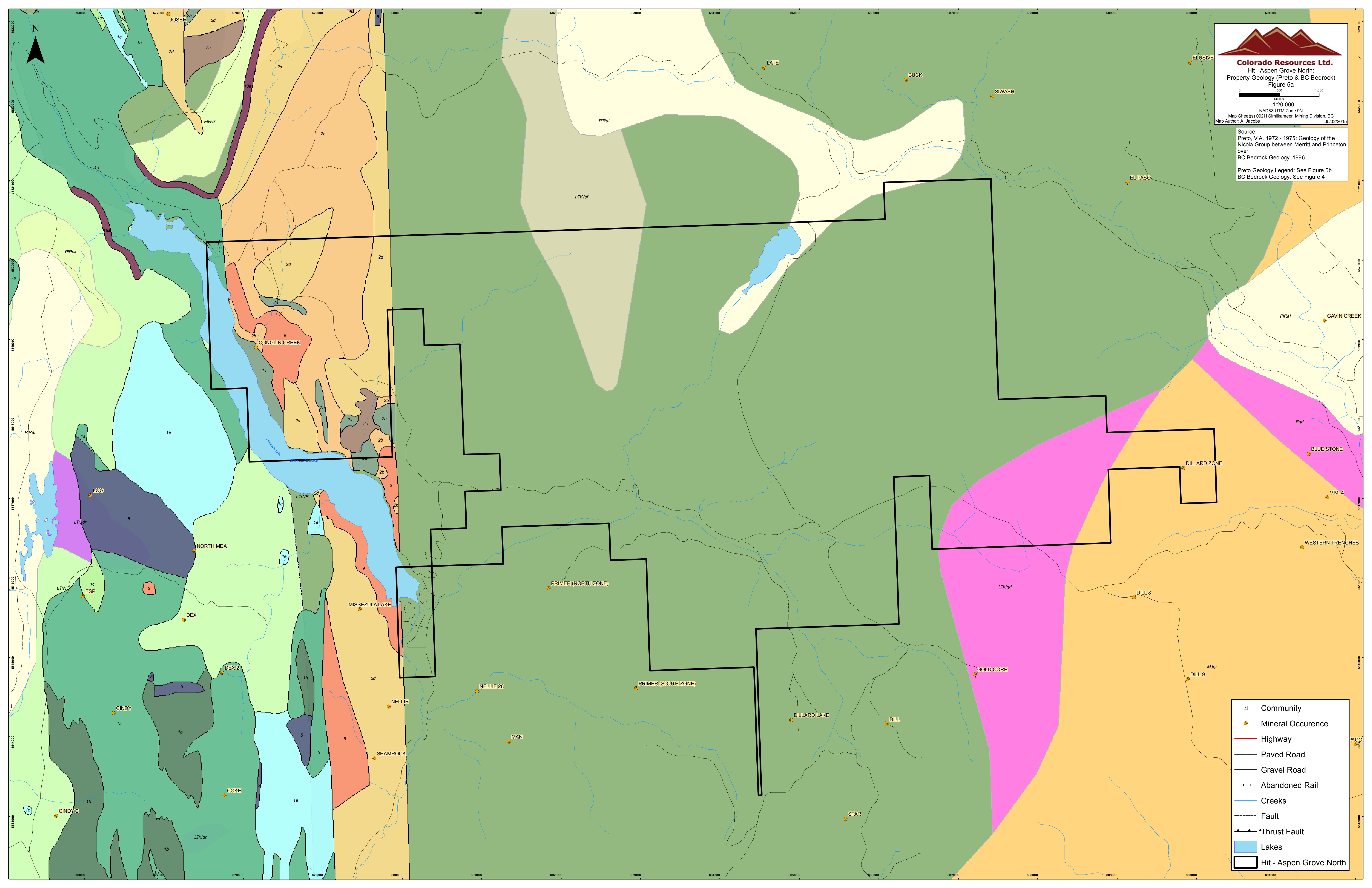
Geology Source: BC Bedrock Geology, 1996





Colorado Resources Ltd.
Hit - Aspen Grove North:
Property Geology (Preto & BC Bedrock)
Figure 5a
Scale: 1:20,000
NAD83 UTM Zone 9N
Map Sheet(s) 092H Similkameen Mining Division, BC
Map Author: A. Jacobs 05/02/2015

Source:
Preto, V.A. 1972 - 1975: Geology of the
Nicola Group between Merritt and Princeton
over
BC Bedrock Geology, 1996
Preto Geology Legend: See Figure 5b
BC Bedrock Geology: See Figure 4



- Community
- Mineral Occurrence
- Highway
- Paved Road
- Gravel Road
- Abandoned Rail
- Creeks
- Fault
- Thrust Fault
- Lakes
- Hit - Aspen Grove North

Figure 5b GEOLOGY OF THE NICOLA GROUP BETWEEN MERRITT AND PRINCETON

V. A. PRETO 1972 - 1975

LEGEND

PLEISTOCENE AND RECENT

- 18 VALLEY BASALT
- 18a RED AND GREY, VESICULAR OLIVINE BASALT
 - 18b MEDIUM-GRAINED GABBRO AND BASALT

MIDDLE EOCENE

- 17 PRINCETON GROUP
- 17a BOULDER CONGLOMERATE, GRIT, SANDSTONE, AND SILTSTONE
 - 17b REDDISH BASALTIC AND/OR ANDESITIC FLOWS AND FLOW BRECCIA, LAHARIC BRECCIA

PALEOCENE

- 16 COLDWATER BEDS
- 16a POORLY CONSOLIDATED BOULDER CONGLOMERATE AND GRIT WITH PLANT REMAINS
 - 16b SANDSTONE, SHALE, AND COAL-BEARING BEDS

POST LOWER CRETACEOUS

- 15 BOULDER CONGLOMERATE WITH REDDISH HEMATITIC MATRIX AND CLASTS PREDOMINANTLY DERIVED FROM UNIT 11
- 14 BOULDER CONGLOMERATE WITH ABUNDANT GRANITIC GLASTS

UPPER CRETACEOUS (CENOMANIAN)

- 13 SUMMERS CREEK STOCKS
- 13a GREY BIOTITE-HORNBLENDE GRANDIORITY, PINKISH GREY BIOTITE QUARTZ MONZONITE, AND MINOR PINK GRANITE
 - 13b HORNBLENDE DIORITE, QUARTZ DIORITE, AND GRANDIORITY

POST LOWER CRETACEOUS

- 12 ALLISON CREEK STOCKS: MOSTLY PINK TO GREY LEUCOGRANITE, SYENODIORITE, MONZONITE, GRANDIORITY, AND QUARTZ DIORITE, MINOR MAFIC MICRODIORITY; INCLUDES INTENSELY SILICIFIED AND ALTERED VOLCANIC ROCKS

LOWER CRETACEOUS

- 10, 11 KINGSVALE GROUP
- 11a PLAGIOCLASE-RICH, REDDISH BROWN AND MAROON FLOWS (11a), TUFFS AND BRECCIAS (11a_b) OF ANDESITIC TO BASALTIC COMPOSITION
 - 11b PLAGIOCLASE AND AUGITE-PLAGIOCLASE ANDESITE AND BASALT PORPHYRY GILLS AND/OR FLOWS
 - 11c REDDISH VOLCANIC CONGLOMERATE, GRIT, SANDSTONE, AND SHALE
 - 11d GREY, LOCALLY BEDDED, IMPURE LIMESTONE AND CALCAREOUS GRIT
 - 11e BASAL BOULDER CONGLOMERATE-RICH INCLASTS OF UNITS 1 AND 2
 - 10a GREY TO MAROON, FLOW-BANDED DACITIC AND RHYOLITIC SUBAERIAL FLOWS AND ASH FLOWS
 - 10b GREY TO MAROON, PLAGIOCLASE-RICH ANDESITIC TO DACITIC FLOWS AND FLOW BRECCIA MINOR LITHIC AND/OR CRYSTAL TUFF
 - 10c GREY TO MAROON, PLAGIOCLASE-RICH ANDESITIC TO DACITIC FLOWS AND FLOW BRECCIA MINOR LITHIC AND/OR CRYSTAL TUFF
 - 10d GREY TO REDDISH GREY AND BROWN LAHARIC DEPOSITS, TUFF, AND TUFF BRECCIA ENTIRELY OR LARGELY COMPOSED OF CLASTS OF UNITS 10b, 10c, AND 7

UPPER JURASSIC TO LOWER CRETACEOUS

- 9 CHERT PEBBLE AND COBBLE CONGLOMERATE; MINOR INTERBEDDED GRIT AND SANDSTONE

LOWER JURASSIC OR LATER

- 8 PENNASK BATHOLITH: BIOTITE-HORNBLENDE GRANDIORITY AND QUARTZ MONZONITE

UPPER TRIASSIC TO LOWER JURASSIC

- 7 ALLISON LAKE PLUTON
- 7a REDDISH TO REDDISH GREY BIOTITE-HORNBLENDE GRANITE AND QUARTZ MONZONITE
 - 7b GREY HORNBLENDE GRANDIORITY
 - 7c GREY TO DARK GREY HORNBLENDE DIORITE, GABBRO, AND QUARTZ DIORITE
 - 7d METAVOLCANIC ROCKS WITHIN OR NEAR THE PLUTON
- 6 PINK AND GREY MONZONITE AND SYENITE, MEDIUM-GRAINED AND GENERALLY PORPHYRITIC, FINE-GRAINED GREY DACITE
- 6a MONZONITE AND SYENITE BRECCIA

- 5 DIORITE, QUARTZ DIORITE, MONZONITE, AND DIORITE BRECCIA, MINOR FINE-GRAINED HORNBLENDE PORPHYRY

- 4 LEUCOCRATIC, PYRITIC QUARTZ PORPHYRY, LOCALLY HIGHLY SHEARED AND MYLONITIZED

LOWER TO MIDDLE JURASSIC

CORRELATION UNCERTAIN

- 3 BUFF-WEATHERING GREY, CALCAREOUS SILTSTONE, SANDSTONE, AND GRIT, WITH INTERLAYERED BUFF-WEATHERING SILTY LIMESTONE

UPPER TRIASSIC

- 1, 2, 3 NICOLA GROUP
- WESTERN BELT*
- 3a PLAGIOCLASE ANDESITE TO DACITE FLOWS, MINOR BRECCIA

- 3b ANDESITIC TO DACITIC BRECCIA AND TUFF
- 3c GREY, MASSIVE TO CHERTY LIMESTONE, COMMONLY FOSSILIFEROUS
- 3d CALCAREOUS VOLCANIC CONGLOMERATE, SANDSTONE, AND SILTSTONE, MINOR TUFF AND BRECCIA

EASTERN BELT

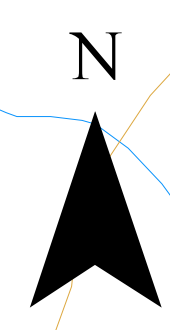
- 2e PURPLE AND GREY, LOCALLY ANALCITE-BEARING, AUGITE-PLAGIOCLASE TRACHYANDESITE AND TRACHY-BASALT PORPHYRY FLOWS AND MINOR FLOW BRECCIA
- 2h REDDISH TO GREENISH GREY CRYSTAL LITHIC AND LAPILLI TUFF
- 2c VOLCANIC SANDSTONE AND SILTSTONE, MINOR TUFF
- 2d MASSIVE TO CRUDELY LAYERED LAHAR DEPOSITS, MINOR CONGLOMERATE

CENTRAL BELT

- 1e REDDISH TO GREEN AUGITE-PLAGIOCLASE ANDESITE AND BASALT FLOWS; OCCASIONAL ANALCITE-BEARING TRACHYBASALT
- 1c AUTOBRECCIATED EQUIVALENTS OF 1a
- 1b RED VOLCANIC BRECCIA AND LAHAR DEPOSITS, MOSTLY MASSIVE
- 1d GREEN VOLCANIC BRECCIA AND LAHAR DEPOSITS, MOSTLY MASSIVE
- 1a CRYSTAL AND LITHIC TUFF, GENERALLY WELL BEDDED
- 1f BEDDED TO MASSIVE, GREY, FOSSILIFEROUS REEFOLD LIMESTONE AND RELATED CALCAREOUS SEDIMENTARY ROCKS
- 1g WELL-BEDDED SILTSTONE, SANDSTONE, AND ARGILLITE, MINOR GRITSTONE AND PEBBLE CONGLOMERATE

SYMBOLS

- AREA OF PREVALENT OUTCROP
- GEOLOGICAL BOUNDARY: DEFINED, APPROXIMATE
- FAULT: APPROXIMATE, ASSUMED
- ZONE OF INTENSE SHEARING
- THRUST FAULT
- ATTITUDE OF BEDDING: TOPS KNOWN, TOPS UNKNOWN, VERTICAL
- ATTITUDE OF SCHISTOSITY
- PROSPECT AND/OR MINERAL OCCURRENCE: NUMBER REFERS TO PROSPECTS LISTED IN APPENDIX B
- LOCATION OF CHEMICALLY ANALYSED ROCKS: NUMBER REFERS TO ANALYSES, C.I.P.W. NORMS, AND DESCRIPTIONS IN APPENDICES 1 TO 7
- FOSSIL LOCALITY
- K/A: ISOTOPIC AGE IN Ma
B = BIOTITE, Hb = HORNBLENDE, M = MUSCOVITE
- PAVED HIGHWAY
- SECONDARY ROAD



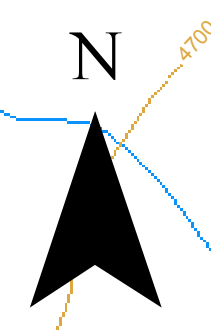
Colorado Resources Ltd.
Hit-Aspen Grove North:
2014 Soil/Till & Rock Sample Locations
Figure 6

1:5,000
NAD83 UTM Zone 10N
Map Sheet(s): 0924 Simikameen Mining Division
Map Author: A. Jaske 10/02/2015

- Mineral Occurrence
- 2014 XRF Samples (Analysed)
- × 2014 Samples (Not Analysed)
- ▲ 2014 Rock Sample
- Paved Road
- Gravel Road
- - - - - Rough Road
- - - - - Gas Pipeline
- Contours (100ft)
- Creeks
- Lakes
- ▭ Hit - Aspen Grove South



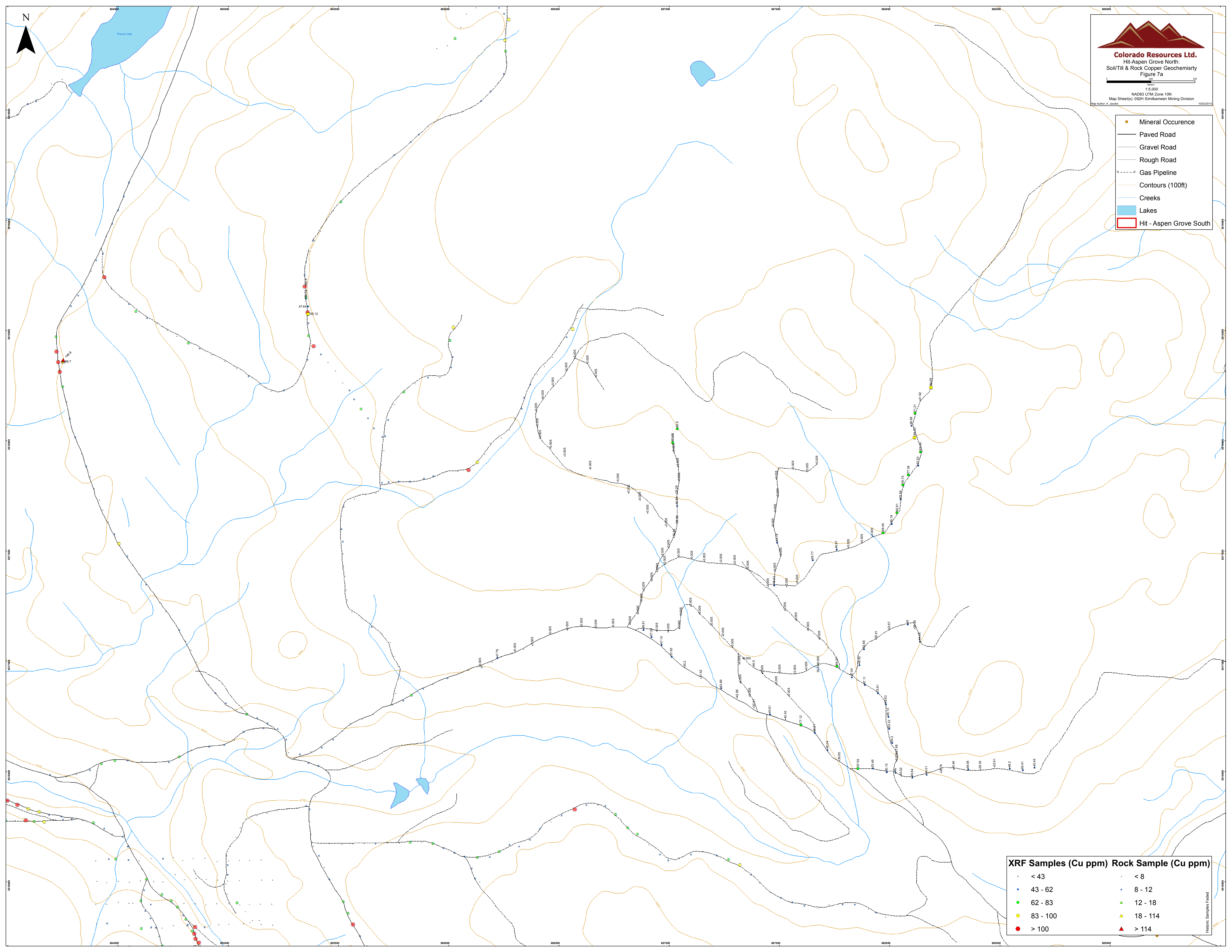
DLL 8



Colorado Resources Ltd.
Hit-Aspen Grove North:
Soil/Till & Rock Copper Geochemistry
Figure 7a

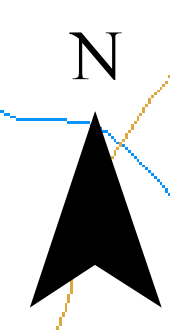
1:5,000
NAD83 UTM Zone 10N
Map Sheet(s): 0924 Simikameen Mining Division
Map Author: A. Jaschke 10/02/2015

- Mineral Occurrence
- Paved Road
- Gravel Road
- Rough Road
- Gas Pipeline
- Contours (100ft)
- Creeks
- Lakes
- Hit - Aspen Grove South



XRF Samples (Cu ppm)		Rock Sample (Cu ppm)	
●	< 43	●	< 8
●	43 - 62	●	8 - 12
●	62 - 83	▲	12 - 18
●	83 - 100	▲	18 - 114
●	> 100	▲	> 114

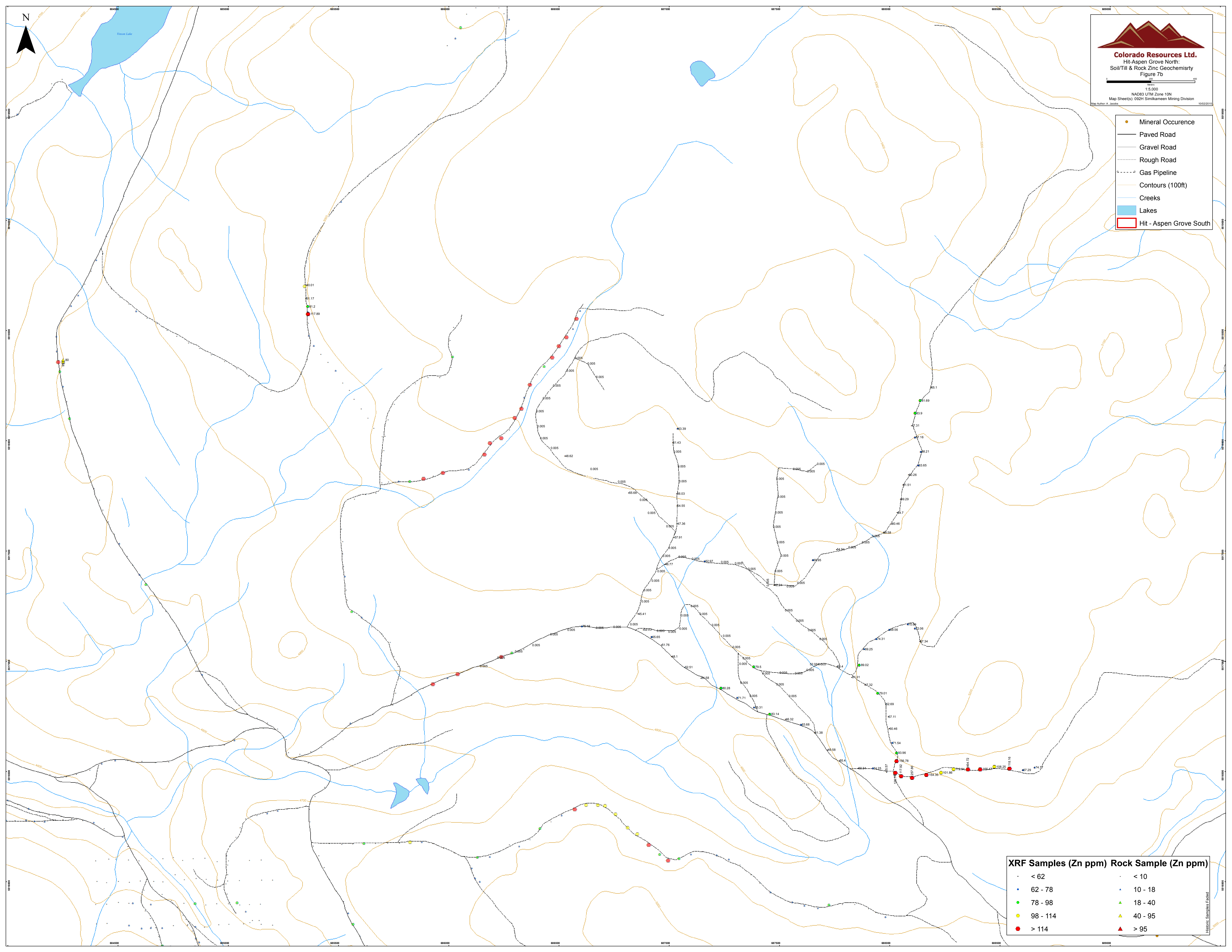
Historic Samples Field



Colorado Resources Ltd.
Hit-Aspen Grove North:
Soil/Till & Rock Zinc Geochemistry
Figure 7b

1:5,000
NAD83 UTM Zone 10N
Map Sheet(s): 0924 Simikameen Mining Division
Map Author: A. Jaschke 10/02/2015

- Mineral Occurrence
- Paved Road
- Gravel Road
- Rough Road
- Gas Pipeline
- Contours (100ft)
- Creeks
- Lakes
- Hit - Aspen Grove South



XRF Samples (Zn ppm)		Rock Sample (Zn ppm)	
●	< 62	●	< 10
●	62 - 78	●	10 - 18
●	78 - 98	▲	18 - 40
●	98 - 114	▲	40 - 95
●	> 114	▲	> 95

Historic Simikameen Field