ASSESSMENT REPORT TITLE PAGE AND SUMMARY

TITLE OF REPORT: Assessment Report of the 2014 Diamond Drilling Program on the Premier and Dilworth Properties

TOTAL COST: $ 3,353,927.61

AUTHOR(S): Lawrence Tsang, PGeo
SIGNATURE(S):

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S): MX-1-743/July 27th, 2012–March 31st, 2017
STATEMENT OF WORK EVENT NUMBER(S)/DATE(S): 5542081, 5542087, Feb 12th, 2015

YEAR OF WORK: 2014

PROPERTY NAME: Premier Gold (Premier Gold, Big Missouri, Dilworth)

CLAIM NAME(S) (on which work was done): Big Missouri, Premier Mine

COMMODITIES SOUGHT: Gold, Silver, Lead, Zinc, Copper

MINERAL INVENTORY MINFILE NUMBER(S),IF KNOWN: 104B 002, 104B 038, 104B 039, 104B 040, 104B 041, 104B 042, 104B 043, 104B 044, 104B 045, 104B 046, 104B 049, 104B 084, 104B 086, 104B 092, 104B 093, 104B 095, 104B 102, 104B 136, 104B 141, 104B 143, 104B 144, 104B 145, 104B 146, 104B 147, 104B 148, 104B 149, 104B 150, 104B 151, 104B 212

MINING DIVISION: Skeena
NTS / BCGS: 104B.010/020/030, 104A.001/011/021
LATITUDE: ___56_____° ____06_____’ ____N_____"
LONGITUDE: ____130_____° ____01_____’ _____W_____" (at centre of work)
UTM Zone:9 (NAD 83) EASTING: 436895 NORTHING: 6219098

OWNER(S): Boliden Mineral AB and Rick Kasum

MAILING ADDRESS: Boliden Mineral AB: SE-936 81 Boliden, Sweden
Rick Kasum: Box 134, Stewart, BC, V0T 1W0

OPERATOR(S) [who paid for the work]: Ascot Resources Ltd.

MAILING ADDRESS: Ascot Resources Ltd.
#202 - 15388 24 Ave
Surrey, BC
V4A 2J2

REPORT KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude. **Do not use abbreviations or codes**)
Big Missouri, Martha Ellen, Dilworth, Lower-Middle Jurassic Hazelton Group, Unuk River Formation, Premier Porphyry and Upper Andesite with varying degrees of silica and sericite and chlorite alteration, siliceous breccia and quartz stockwork with gold and silver mineralization.

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS:
33267, 32357, 31489, 31000, 29918.

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (in metric units)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
GEOLOGICAL (scale, area)			
Ground, mapping			
Photo interpretation			
GEOPHYSICAL (line-kilometres)			
Ground			
Magnetic			
Electromagnetic			
Induced Polarization			
Radiometric			
Seismic			
Other			
Airborne			
GEOCHEMICAL (number of samples analysed for …)			
Soil			
Silt			
Rock			
Other			
DRILLING (total metres, number of holes, size, storage location)			
Core	36,921.59m, 169 DDH, 136 NQ, 33 BQ, Storage: Premier Mill	Big Missouri and Premier Mine	**$1,732,813.07**
Non-core	Transportation, fuel, supply, accommodation, food, and consultation		**$1,311,885.45**
RELATED TECHNICAL			
Sampling / Assaying	8,202 samples and 620 standards	ALS Minerals and WCM Minerals	**$299,729.09**
Petrographic			
Mineralographic			
Metallurgic			
PROSPECTING (scale/area)			
PREPATORY / PHYSICAL			
Line/grid (km)			
Topo/Photogrammetric (scale, area)		Lidar Survey by All North (2m contour, Premier and Dilworth Properties)	**$9,500**
Legal Surveys (scale, area)			
Road, local access (km)/trail			
Trench (number/metres)			
Underground development (metres)			
Other			
		TOTAL COST	**$3,353,927.61**

2014 DIAMOND DRILLING REPORT

On The

Premier and Dilworth Properties
Stewart, BC

37 Mineral Tenures
3 Mining Leases
16 Crown Granted Mineral Claims, mineral and surface title
154 Crown Granted Mineral Claims, mineral title only
17 Mineral Tenures (Dilworth)
3 Crown Granted Mineral Claims (Dilworth)

Skeena Mining Division

BCGS Map Sheets: 104B.010/020/030, 104A.001/011/021

Latitude: 56° 06' North, Longitude: 130° 01' West

Owner(s):
Boliden Mineral AB
SE-936 81 Boliden, Sweden

and

Rick Kasum (11 Dilworth Claims)
Box 134, Stewart, BC, V0T 1W0

Prepared for:
Ascot Resources Ltd.
#202 - 15388 24 Ave, Surrey, BC, V4A 2J2

Author:
Lawrence Tsang, B.Sc., P.Geo

April 2nd, 2015

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1. Summary

The Premier and Dilworth properties are located approximately 13km north of Stewart, BC. The Granduc road is the main access from Stewart to the property. The property is comprised a total of 54 mineral tenures, 3 mining leases and 173 crown granted mineral claims covering an area of 7565.49ha. Ascot Resources Ltd. (Ascot) acquired its interest in the Premier and Dilworth properties from Boliden Limited and Rick Kasum under the terms of an option agreement on the property in 2007 and 2009.

The Big Missouri, the Martha Ellen, and the Dilworth target areas are located in the northern portion of the property and are believed to originally be one large uniform system but are offset by post mineral thrust faults, strike slip faults, and younger dyke swarms. The Premier Mine is located in the southern part of the property which is about 8km south of the Big Missouri deposit. The Premier and Dilworth properties are situated along the eastern margin of the Coast Plutonic Complex within Stikinia which is comprised of the Stuhini/Takla Group and the Hazelton Group (Monger, 1977). The Hazelton Group's upper Unuk volcanic sequences, Andesite and Lapilli Tuff, and the late stage and high level intrusive/extrusive two-feldspar dykes known as the "Premier Porphyries" are the two main host rocks for mineralization on the property. Most mineralization is hosted in siliceous breccia bodies which were originally interpreted as a sedimentary horizon of cherty tuff. Mineralization is now believed to be discordant hydrothermal mineralization of a high level nature related to high level Permier Porphyry intrusives. Zoning of alteration halo's are present proximal to siliceous breccia bodies transiting from QSP to sericite and potassic proximal with chlorite as distal porpylytic. The intensity of the alteration halo is often correlated to the width and the size and the number of pulses of silicification of the breccia bodies. Mineralization is related to quartz veinings and intensively silicified zones generally associated with base metals. Native silver and gold and electrum have occasionally been observed in high angle quartz veins.

Ascot began its exploration program in the Dilworth area in 2007 before acquiring the option agreement of the Premier and Big Missouri properties in 2009. Ascot completed an airborne Mag/EM survey and airborne Radiometric survey in 2008. Ascot published its first gold resource by Kirkham Geosystems for the Big Missouri area in 2012 based on the 2009 to 2011 drilling results from 228 DDH of 58746.81 meters. At a 0.2g/t Au cut off grade, the indicated mineral resource was 1.29 million ounces of gold at a grade of 0.744g/t Au and the inferred mineral resource was 0.993 million ounces of gold at a grade of 0.487g/t Au. In the 2012 season, a total of 166 DDH were completed for a total of 36941.80 meters. P&E Mining Consultants Inc. prepared and released an updated resource in February 2013 based on the addition of 54 DDH of 8,784.66 meters in the Martha Ellen area and 93 DDH of 23,218.30 meters in the Big Missouri area with the 2009-2011 drilling. The mineral resources at the Big Missouri and the Martha Ellen deposits were reported inside an optimized pit shell at a cut-off grade of 0.25 g/t AuEq, the total resources contained a total of 2.43 million ounces AuEq at a grade of 0.85 g/t AuEq in the indicated category and 0.49 million ounces AuEq at a grade of 0.74 g/t AuEq in the inferred category. Another updated resource compiled by Ronald G. Simpson, P.Geo, of the GeoSim Services Inc. was released in March 2014 based on the additional of 146 DDH for a total of 25742.88 meters completed in the 2013 drilling program and included the Dilworth area for the first time. At a 0.3g/t Au cutoff grade for all three deposits, the overall resources reported 2.830 million ounces AuEq at a grade of 0.94g/t AuEq in the indicated category and 1.804 million ounces AuEq at a grade of 0.71g/t AuEq in the inferred category within a pit constrained model. Ascot has successfully added significant ounces and increased the overall grade in the Big Missouri, the Martha Ellen, and the Dilworth deposits through the three resources.

In the 2014 field program, 169 DDH were completed for a total of 36,921.59m drilling; 20 of these holes were infill and step out drilling in the Big Missouri deposit and 149 of these holes were completed in the Premier Mine area. Ascot has spent over two years to build a GIS database of 4,453 historic holes of the Premier Mine area which comprises of six major zones: the Premier West zone, the Premier Main zone, the Northern Lights zone, the BC Silver zone, the Sebakwe zone, and the Hope and Power zones. Ascot was able to demonstrate the continuity and the linkage between all six zones and to show that the Premier Mine area still has the high grade underground targets and is still open for exploration in multiple directions.

2. Introduction

This report summarizes the 2014 exploration work and results on the Premier and Dilworth Properties. Ascot Resources Ltd. (Ascot) has conducted exploration programs since 2007. A total of 677 DDH were completed from 2007 to 2013 for a total drilling of 144,144.34m. The purpose of the 2014 program was to demonstrate the continuity and the linkage between the six major zones and to show the high grade potential in the Premier Mine area.

3. Location and Access

The Premier and Dilworth Properties are located in northwestern British Columbia within the Skeena Mining Division and are approximately 13 km north of nearby town, Stewart, where accommodations and basic supplies are available. The Silbak-Premier targets coordinates are centered at Latitude 56º 4'N, Longitude 130º 1'W; the Big Missouri targets are centered at 56º 7'N, 130º 1'W and the Dilworth targets are centered at 56º 10'N, 130º 1'W.

Stewart is located close to the most Southern end of the Alaska-British Columbia border. Highway 37A and 37 are the main accesses to closest main cities, Terrace and Smithers, BC. Stewart has a bulk port terminal for transporting logs and concentrates; a new port is currently under construction. Also, Regional Power has developed the Long Lake Hydro Project with a contract with BC Hydro next to Ascot's property.

The Granduc Road is the main access to the property from Stewart. Old roads and haul roads and quad trails provide access around the property. Mustang's and Yellowhead's helicopters and loader were used for moving drills and equipment around.

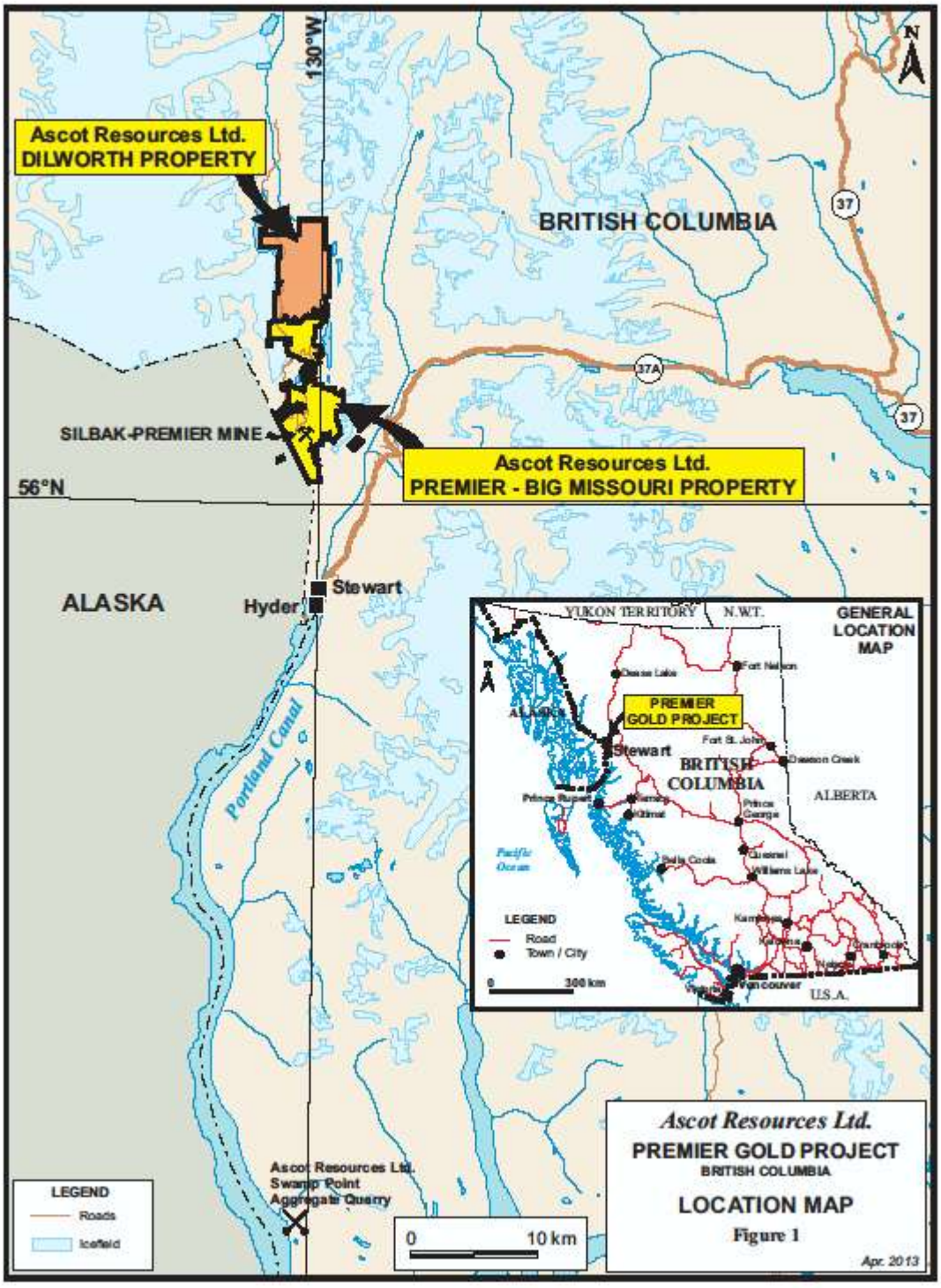

Figure 1, Premier Gold Project Location Map

4. Physiography and Climate

The property's topography is moderate with local steep slopes and deep gullies. Elevations in the Big Missouri, the Martha Ellen, and the Dilworth areas generally range from about 900m to 1100m and elevations in the Premier Mine area range from about 450m to 650m. The property's vegetation is covered with thick low brushes and shrubs. Small lakes and ponds scatter around the area. Five major waste dumps were situated around the Premier Mine's open pit and glory hole areas. Mount Dilworth in the northern portion of the property is covered by an icefield with its summit at 1680m. Relatively cold and moderate to high snowfall winter conditions with an average of 128cm snowfall/month occur from November to February and temperate summer conditions with an average of 11 to 14^{o}C occur from May to September. Due to the lower elevation in the Premier Mine area, lesser amount of snow is accumulated in the Premier Mine area than the Big Missouri area which permits a longer exploration season in the Premier Mine area.

5. Claim Information

The Premier and Dilworth Properties are comprised of the Silbak-Premier, the Big Missouri, and the Dilworth Properties. The Silbak-Premier and the Big Missouri Properties are comprised of 37 mineral tenures, 3 mining leases and 170 crown granted mineral claims covering 3905.15 ha; all claims are owned by Boliden Ltd. The Dilworth Property optioned in 2007 is comprised of 17 mineral claims and 3 crown grants of 3660.34ha; 11 claims are under option from Rick Kasum, with the remaining 6 under option from Boliden Ltd. In 2009, Ascot acquired an option in the Premier Property from Boliden Limited to conduct exploration and development on the property. The area is covered by BCGS mapsheets 104B.010/020/030 and 104A.001/011/021.

In order for the Company to purchase all of the assets of the Premier Gold Mine it must make the following payments:

a. $100,000 within ten days of the later of the Execution Date and the approval of this agreement by the TSX Venture Exchange.
b. $100,000 on or before the first anniversary of the Execution Date.
c. $100,000 on or before the second anniversary of the Execution Date.
d. $20,000,000 on or before October 1, 2012.

In order for the Company to exercise the Option it must:

a. Have made all the above noted payments.
b. Have exercised its option to acquire certain mineral claims under its option agreement dated March 2007 -- the Dilworth option.
c. Grant Boliden Limited a 1% Net Smelter Royalty, and the first right to purchase at market prices all base metal concentrates produced from the Property.

In March 2011 Ascot Resources Ltd. announced that it's Premier and Dilworth option agreements had been extended by one year and the latest closing date is now October 1, 2013. In July 2012 the option agreements were extended a further year to October 2014. On July 19, 2013 the Premier and Dilworth options were extended to December 30, 2015.

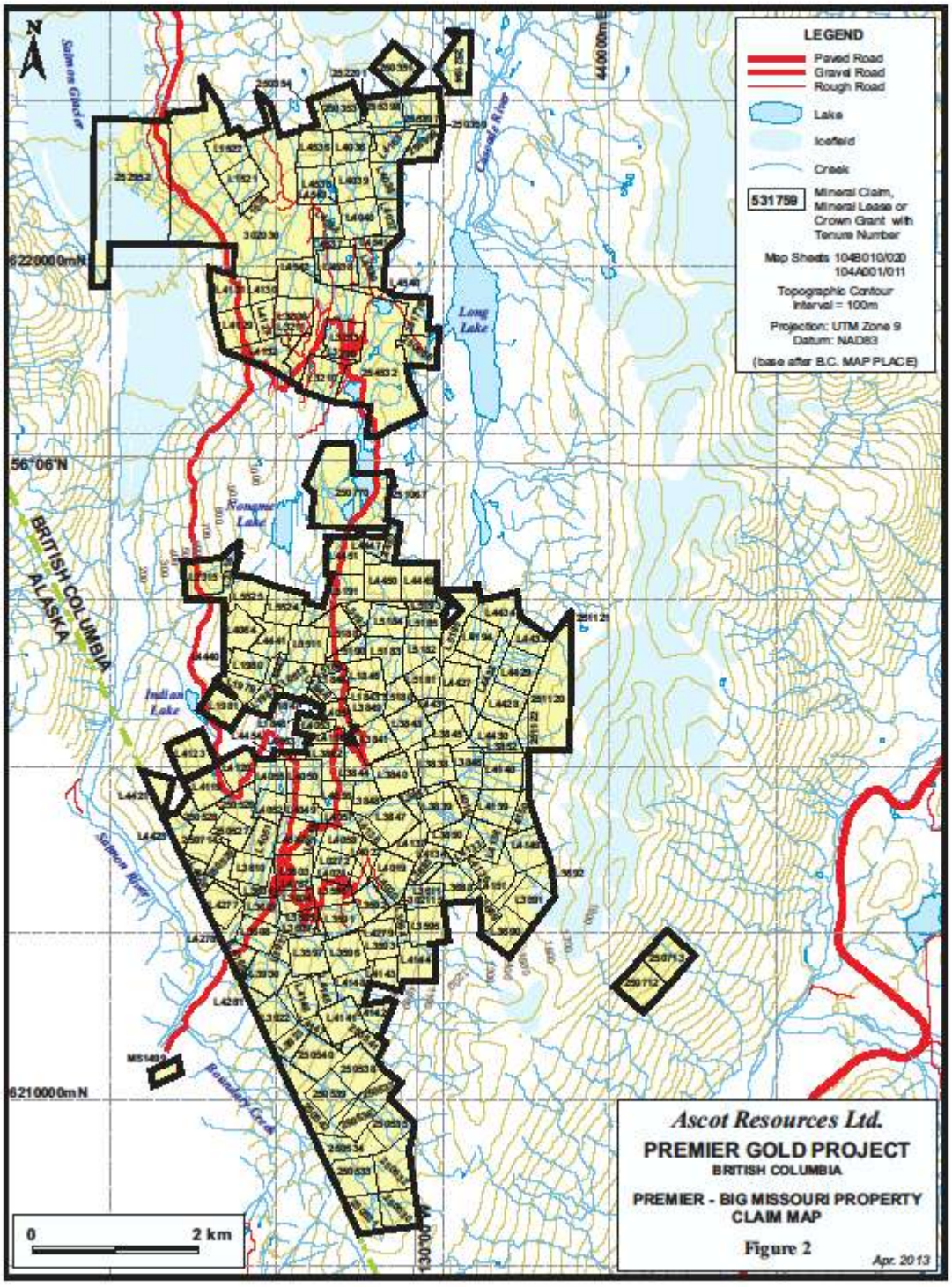

Figure 2, Big Missouri Property Claim Map

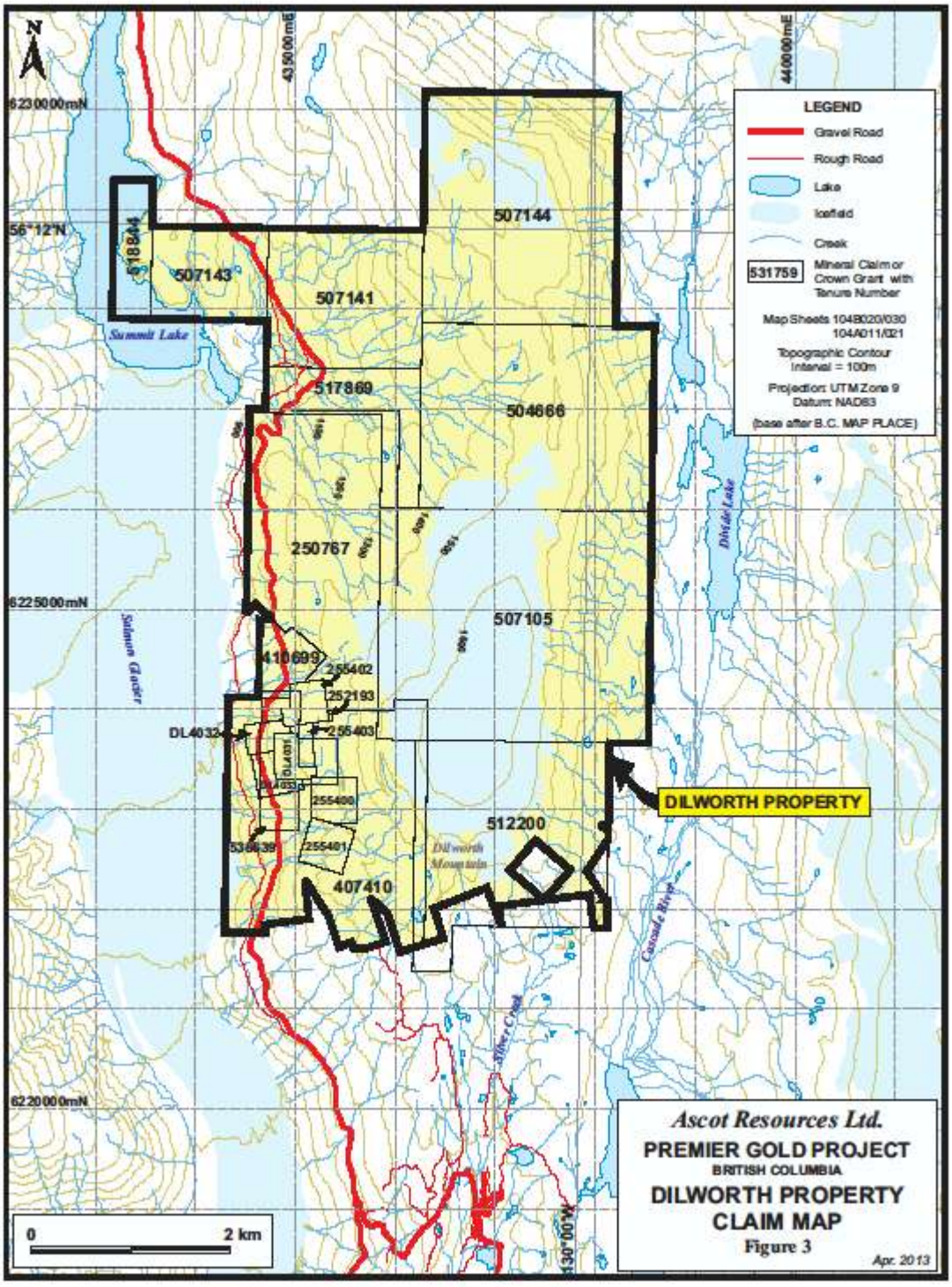

Figure 3, Dilworth Property Claim Map

Table 1, Premier Mineral Tenures

Tenure Number	Claim Name	Map no.	Expiry Date	Area (ha)
250350	N/A	104B020	Mar 4, 2025	25
250351	N/A	104B020	Mar 4, 2025	25
250353	N/A	104B020	Mar 4, 2025	25
250354	N/A	104B020	Mar 4, 2025	25
250526	N/A	104B010	Mar 4, 2025	25
250527	N/A	104B010	Mar 4, 2025	25
250528	N/A	104B010	Mar 4, 2025	25
250529	N/A	104B010	Mar 4, 2025	25
250530	N/A	104B010	Mar 4, 2025	25
250531	N/A	104B010	Mar 4, 2025	25
250532	N/A	104B010	Mar 4, 2025	25
250533	N/A	104B010	Mar 4, 2025	25
250534	N/A	104B010	Mar 4, 2025	25
250535	N/A	104B010	Mar 4, 2025	25
250536	N/A	104B010	Mar 4, 2025	25
250537	N/A	104B010	Mar 4, 2025	25
250538	N/A	104B010	Mar 4, 2025	25
250539	N/A	104B010	Mar 4, 2025	25
250540	N/A	104B010	Mar 4, 2025	25
250541	N/A	104B010	Mar 4, 2025	25
250542	N/A	104B010	Mar 4, 2025	25
250666	N/A	104B020	Mar 4, 2025	25
250712	N/A	104A	Mar 4, 2025	25
250713	N/A	104A	Mar 4, 2025	25
250714	N/A	104B010	Mar 4, 2025	25
250770	Silver Lake	104B010	Mar 4, 2025	100
251067	Pam Fr.	104B010	Mar 4, 2025	25
251120	Melissa	104A	Mar 4, 2025	75
251121	Mag Fr.	104A	Mar 4, 2025	25
251122	Mush Fr.	104A	Mar 4, 2025	25
251778	N/A	104B020	Mar 4, 2025	25
252194	Marie Rita	104A	Mar 4, 2025	25
252201	Tiger Fr.	104B020	Mar 4, 2025	25
252952	Marie No. 2	104B020	Mar 4, 2025	200
255397	N/A	104B020	Mar 4, 2025	25
255398	N/A	104B020	Mar 4, 2025	25
255399	N/A	104B020	Mar 4, 2025	25
			Total Mineral Tenures =	1225.0

Table 2, Premier Mining Lease

Tenure Number	Claim Name	Map no.	Expiry Date	Area (ha)
302030		104B020	Dec 17, 2015	231.20
302115		104B010	Dec 17, 2015	0.69
254532		104B020	Dec 14, 2015	160.11
			Total Mining Lease =	392.00

Table 3, Premier Crown Grants

Mineral and Surface Title

Lot #	Claim Name	Area (ha)	Lot #	Claim Name	Area (ha)
L0272	Cascade Falls No. 5	16.29	L3606	Cascade Forks No. 4	8.09
L3590	Cascade Falls No. 4	12.95	L3607	Cascade Forks No. 5	12.26
L3596	Pictou	20.89	L3608	Cascade Forks No. 6	15.66
L3597	Rupert	20.12	L3609	Wood Fraction	2.27
L3603	Cascade Forks No. 1	18.98	L4146	Halton	13.48
L3604	Cascade Forks No. 2	11.39	L4147	Bush Fractional	13.40
L3605	Cascade Forks No. 3	12.75			
				Total Premier Crown Grants (Mineral and Surface Title) =	178.53

Mineral Title Only

Lot #	Claim Name	Area (ha)	Lot #	Claim Name	Area (ha)
L0511	Brookland	20.28	L4064	Morn	17.52
L0512	Forty-Five	18.53	L4116	Winner	6.21
L1843	Exchange No. 1	1.18	L4119	Ruby Silver No. 1	18.23
L1844	Exchange No. 2	4.25	L4120	Ruby Silver No. 2	16.10
L1845	Exchange No. 3	16.36	L4123	Ruby Silver	20.89
L1846	Exchange No. 4	8.49	L4133	Texada	8.92
L1847	Exchange No. 5	2.31	L4134	Texada Fraction	12.63
L1848	Exchange Fraction	0.14	L4135	Dixie	3.57
L1979	Portland No. 2	11.85	L4136	Humbolt #2 Fraction	7.27
L1980	Portland No. 1	13.74	L4137	Humbolt Fraction	13.22
L1981	Big Dick	16.26	L4138	Paul	14.38
L1982	Fritz	10.48	L4139	Joe Fraction	18.92
L2315	Boundary No. 2	19.08	L4140	Bluox	20.90
L2316	Missing Link Fraction	13.10	L4141	Mountain	20.90
L3591	Cascade Falls No. 8	17.00	L4142	Grandview	11.76
L3592	Simpson	12.55	L4143	Rincon	10.68
L3593	Essington	19.04	L4144	U and I	20.34
L3594	Pat Fraction	9.23	L4145	Simcoe	9.95
L3595	Dally	20.90	L4148	Neill Fractional	14.46
L3610	Forks	15.70	L4149	Mist #1	20.77
L3611	Trites	12.18	L4150	Mist #2	10.66

L3688	Premier Extension #1	15.75	L4151	Mist Fr.	20.83
L3689	Premier Extension #2	9.83	L4165	Border	9.64
L3690	Premier Extension #3	18.41	L4194	Sunshine	20.90
L3691	Premier Extension #4	20.81	L4277	Bluebird	16.09
L3692	Extension Fraction	11.19	L4278	Club Frac	6.44
L3693	True Blue	2.71	L4279	Premier Fraction	0.39
L3838	Lesley M	20.90	L4281	Lucky Frac	4.09
L3839	Lesley	20.90	L4421	Glacier No. 7	9.33
L3840	Limit	20.90	L4423	ACC Frac	10.29
L3841	Climax	20.63	L4426	Blue Jay Frac	10.91
L3842	Bell	16.38	L4427	B x 1	20.90
L3843	Lesley #2	20.46	L4428	B x 2	20.87
L3844	Lesley #4	11.53	L4429	B x 3	20.90
L3845	Lesley #3	16.68	L4430	B x 4 Fraction	17.98
L3846	Lesley #5	15.86	L4431	B x 5 Fraction	13.07
L3847	Lesley #6	20.82	L4432	B x 6 Fraction	17.69
L3848	Lesley Fraction	12.74	L4433	B x 7 Fraction	14.74
L3849	Bell #2	16.28	L4434	B x 8 Fraction	19.06
L3850	Mahood	12.91	L4440	A.M. Fraction	1.87
L3851	Ten Fraction	16.44	L4441	O'Brien Fraction	15.34
L3852	Ax Fraction	2.65	L4442	Maggie Jiggs Fract	2.74
L3922	Cabin	16.96	L4447	Maple Leaf No. 5	6.12
L3923	International Fraction	11.25	L4449	Maple Leaf No. 3	20.19
L3930	International	20.29	L4450	Maple Leaf No. 2	20.90
L3931	Wood Fraction	6.84	L4451	Maple Leaf No. 1	20.58
L4016	Gun Fr.	8.28	L4452	M.L. Fraction	9.32
L4019	Hooligan	20.85	L4454	Northern Light #9 Fr.	1.77
L4020	Oakwood	2.97	L4767	Pit Fraction	0.04
L4021	Oakville Fraction	4.81	L5180	X.10.U.8.	11.37
L4022	Oakville #2 Fr.	8.06	L5181	X.10.U.8. No. 2	15.96
L4047	Northern Light #2	19.90	L5182	X.10.U.8. No. 3	14.78
L4048	Northern Light #1 Fract	3.77	L5183	X.10.U.8. No. 4	18.32
L4049	Northern Light #3	12.12	L5184	X.10.U.8. No. 5	17.23
L4050	Northern Light #4	18.12	L5185	X.10.U.8. No. 6	14.58
L4051	Northern Light #5	14.12	L5188	Three	17.97
L4052	Northern Light #6	11.99	L5189	Three Fraction	4.93
L4053	Cobalt	9.60	L5190	One Fraction	8.72
L4054	Cobalt No. 2	9.53	L5191	Four Fraction	20.78
L4055	Northern Light #7	15.27	L5192	Five Fraction	11.39
L4056	Loser	14.04	L5193	Extra	7.51
L4057	Northern Light Fraction	8.49	L5195	X.10.U.8. Fraction	18.92
L4058	Northern Light #1	13.40	L5524	Pay Roll Number 3	19.17
L4063	Northern Light #8	1.80	L5525	Pay Roll Number 4	18.71
				Total Premier Crown Grants (Mineral Title only)=	1711.50

Table 4, Big Missouri Crown Grants

Mineral and Surface Title

Lot no	Claim Name Mineral and Surface Title	Area (ha)	Lot no	Claim Name	Area (ha)
L3213	E Pluribus	20.66	L4540	Silver Creek Fraction	5.12
L3216	Unum Fraction	4.68			
				Total =	30.46

Minerals Only

Lot no	Claim Name Mineral Title only	Area (ha)	Lot no	Claim Name	Area (ha)
L1521	Martha Ellen	19.38	L4130	Day No 3	8.99
L1522	Glacier	17.80	L4131	Day No 4	19.64
L1525	Leckie Fraction	2.67	L4132	Day Fraction	18.91
L3208	Province	20.60	L4163	September Fraction	15.58
L3210	Golden Crown	20.90	L4534	Unicorn	13.89
L3211	J P Fraction	3.13	L4535	Unicorn No. 2	20.23
L4036	Bella Coola	16.80	L4536	Unicorn No. 3	17.70
L4037	Good Hope	11.97	L4537	Unity	7.13
L4038	May P.J.	13.97	L4538	Good Hope	20.39
L4039	Silver Leaf	20.80	L4539	Snow King	15.60
L4040	Ladybird #2	20.90	L4541	H and W Fraction	7.80
L4127	Day No 1	11.18	L4542	Unity Fraction	0.62
L4129	Day No 2	20.79	L4543	V Fraction	0.29
				Total	367.66

Table 5, Dilworth Mineral Tenures

Tenure Number	Claim Name	Map no.	Expiry Date	Area (ha)
Rick Kasum Options				
407410	Helen	104B020	Jul 1, 2025	500.0
410699	Dickens	104B020	Jul 1, 2025	100.0
504666	Kicker	104A	Jul 1, 2025	432.16
507105	Honda	104A	Jul 1, 2025	630.55
507141	Zap	104B	Jul 1, 2025	216.02
507143	Zip	104B	Jul 1, 2025	108.01
507144	Zip2	104A	Jul 1, 2025	449.95
512200	Montana	104A	Jul 1, 2025	378.52
517869	Dilworth North Extension	104B	Jul 1, 2025	108.04
518844	Dills Extension	104B	Jul 1, 2025	54.0
538639	Fill In Cover	104B	Jul 1, 2025	72.09

Boliden Ltd Options				
250767	Lindgren	104B020	Mar 4, 2025	450.0
252193	Chicago Fr.	104B020	Mar 4, 2025	25.0
255400	Forty Nine	104B020	Mar 4, 2025	25.0
255401	Oxidental	104B020	Mar 4, 2025	25.0
255402	Chicago	104B020	Mar 4, 2025	25.0
255403	Yellowstone	104B020	Mar 4, 2025	25.0
			Total Dilworth Mineral Tenures =	3624.34

Table 6, Dilworth Crown Grants

Lot no	Claim Name	Area (ha)
DL4031	Yellowstone	-
DL4032	Butte	-
DL4033	Old Timer	-
	Total =	36.0

Table 7, Claim Summary Information

Claim type	Number	Area	Totals (ha)
Premier Mineral Tenures	37	1225.00	
Premier Mining Leases	3	392.00	
Premier Grants, Mineral and surface title	13	178.53	
Premier Grants, Mineral title only	128	1711.50	
Premier Total =			3507.03
Big Missouri Grants, Mineral and surface title	3	30.46	
Big Missouri Grants, Mineral title only	26	367.66	
Big Missouri Total =			398.12
Dilworth Mineral Tenures	17	3624.34	
Dilworth Crown Grants	3	36.0	
Dilworth Total =			3660.34
Total Area	**230**		**7,565.49**

6. History

Westmin Resources Ltd (formerly Western Mines Ltd) acquired the Big Missouri property in 1978 from Tournigan Mines Ltd and then the Silbak-Premier property in 1982. The Big Missouri deposit, located 8km north of the Premier Mine, produced 847,612 tons of ore underground from 1927 to 1942 with a recovery of 58,383 oz of gold, 52,676 oz of silver, 3,920 lbs of zinc, and 2,712 lbs of lead. The S1 and Dago zones at Big Missouri property were mined using small open pits. In the Dago pit, 384,000 tonnes of ore grading 1.2g/t gold and 10.0g/t silver were produced from 1988-1989. In 1990, a total of 304,000 tonnes of ore grading 2.4g/t gold and 10.0g/t silver were produced in the S1 pit.

The Silbak-Premier Mine was discovered in 1910 and produced gold-silver-lead-zinc-copper ore from 1918 to 1968, and from 1976 to 1979, and again from 1989 to 1996 through open pit and underground mining with a total recovery of 1,999,989 oz of gold, 42,854,225 oz of silver, 54,705,984 lbs of lead, 17,551,173 lbs of zinc, 4,085,388 lbs of Copper, and 177,785 lbs of Cadmium. Westmin conducted extensive exploration from 1979 to 1996 on the Premier and Big Missouri properties. A 2000 t/d mill facility was put into operation in 1989 till it was closed in1996 due to low metal prices. In total, Premier Gold produced 5,599,029 tons grading 0.331 oz/ton gold and 7.117 oz/ton silver from 1918 to 1987 and 3,039,680 tons grading 0.085 oz/t gold and 1.67 oz/t silver from 1989 to 1996. At the time of the mill closure in 1996, the property contained 350,140 tonnes of ore grading 7.19 g/t gold, 37.7 g/t silver and 1.6% zinc. (Table 8)

Ascot completed surface sampling programs on the Dilworth property in 2007 and 2008. A total of 99 DDH were completed in 2007 and 2008 with a total of 15948.39 meters covering the significant showings in the Dilworth area included the Sparky, the Hammer, the Chicago, the Yellowstone, the Oxidental, and the 49er zones. Ascot also completed an airborne Mag/EM survey and airborne Radiometric survey in 2008 revealed that a distinct high K/Th ratio anomaly ran roughly north northwest across the western portion of the property, the radiometric signatures between Dilworth, Martha Ellen, Big Missouri, and Premier were distinctively similar, and elevated potassium content was associated directly adjacent to gold mineralization and absent within mineralization (Shives 2009). A total of 266 drills holes were completed from 2009 to 2011 of a total of 65545.30 meters in the Big Missouri and the Dilworth and the Premier Mine areas, yet focused mostly in the Big Missouri area including the Province, the Northstar, the Day, the Dago, and the Unicorn zones.

Ascot published its first gold resource prepared by Kirkham and Bjornson for the Big Missouri area of the Premier Project in May 2012 based on the 2009 to 2011 drilling results from 228 drill holes of 58746.81 meters; 80% of Ascot's completed drill holes were used in the calculation. This resource covered approximately 20-25% of the Big Missouri area. At 0.2g/t gold cutoff, the indicated mineral resource was 1.29 million ounces of gold and 7.94 million ounces of silver with an average 0.744g/t Au grade and 4.6 g/t Ag grade and the inferred mineral resource was 0.99 million ounces of gold and 6.64 million ounces of silver with an average 0.487g/t Au grade and 3.3 g/t Ag grade. (Table 9)

Table 8, Premier Gold Reserves

Premier Gold Mine	Tons	Au (oz/ton)	Ag (oz/ton)
Published Reserve after 1996 Drilling Program			
Proven and Probable	313,916	0.257	1.345
Possible	119,809	0.250	0.780
Total Published Reserve	433,725	0.255	1.189
Power Zone			
Probable, Diluted	15,763	0.204	2.812
Possible, Diluted	17,097	0.082	2.488
Total	32,860	0.140	2.643
Martha Ellen Open Pit Reserve (using cut-off grade of 0.03 oz Au/ton)			
Probable	1,511,267	0.075	1.200
Possible	-	-	-
Total	1,511,267	0.075	1.200
Total Reserves and Remaining Resources*			
Total Proven and Probable Reserves	1,840,946	0.102	1.022
Total Possible Reserves	136,906	0.086	0.305
Total Reserves P&P&P	1,977,852	0.099	0.869
Undrilled Premier Resource (1995)	858,100	0.231	NC
Total Reserves and Resources	2,835,952	0.129	-
Production			
1918-1987	5,599,029	0.331	7.117
1988-1996	3,039,680	0.085	1.670
Total	8,638,709		

(summarized from Table 1-1 Premier Gold - Fact Sheet, Westmin Resources Internal Memorandum, 1997)

** The 1996 Westmin Resource for Premier Gold included a 50% interest in the Kansas Zone that is not included in this table. This is reflected in the tons but gold grades have not been adjusted.*

NC - not calculated

Note: estimates are historic in nature and do not conform to current NI 43-101 regulations. Results have not been verified.

*The above resource and reserve estimates are of historical value only as they may not be compliant with the definitions required by National Instrument 43-101. They are not to be relied upon as a resource/reserve calculation.**

Table 9, Ascot's 2012 Initial Resource, In-Situ Global Sensitivity Table: Total Indicated and Inferred Inventories

CLASS	CUTOFF Au	TONNES	AU (g/t)	AG (g/t)	Ounces AU	Ounces AG
Indicated	0.1	107,846,000	0.441	3.8	1,530,000	13,002,000
	0.2	**53,934,000**	**0.744**	**4.6**	**1,291,000**	**7,942,000**
	0.3	40,729,000	0.907	5.0	1,188,000	6,508,000
	0.5	25,199,000	1.224	5.8	992,000	4,707,000
	1.0	8,720,000	2.225	7.3	624,000	2,047,000
	2.0	2,198,000	4.818	10.0	341,000	706,000
	3.0	828,000	8.791	8.2	234,000	217,000
Inferred	0.1	157,164,000	0.279	2.8	1,410,000	14,047,000
	0.2	**63,377,000**	**0.487**	**3.3**	**993,000**	**6,643,000**
	0.3	38,984,000	0.642	3.6	805,000	4,550,000
	0.5	19,952,000	0.881	4.2	565,000	2,694,000
	1.0	4,529,000	1.622	5.8	236,000	846,000
	2.0	788,000	2.599	7.2	66,000	182,000
	3.0	80,000	4.884	6.9	13,000	18,000

**Calculations may not be precise due to rounding.*

*The mineral resource calculation was based on interpretations and models undertaken by Kirkham Geosystems.**

After the Ascot's 2012 drilling and exploration program in the Big Missouri and the Martha Ellen areas, P&E Mining Consultants Inc. ("P&E") completed an updated independent National Instrument 43-101 (NI43-101) compliant mineral resource estimate that was released in February 2013. This updated resources estimate incorporated the Big Missouri and the Martha Ellen deposits and replaced the previous mineral resource estimate for the Big Missouri, yet did not include the Dilworth area. This updated resource of the Big Missouri and the Martha Ellen areas has a significant increase in both grade and tonnage. All mineral resources have been reported inside an optimized pit shell at a cut-off grade of 0.25 g/t gold-equivalent (AuEq), and contain a total of 2.43 million ounces AuEq at a grade of 0.85 g/t AuEq in the Indicated category and 0.49 million ounces AuEq at a grade of 0.74 g/t AuEq in the Inferred category. (Table 10-14)

The following tables are Ascot's 2013 resource calculation results:

Table 10, Big Missouri Deposit mineral resources (in-pit) at a gold-equivalent (AuEq) cutoff of 0.25 g/t.(1)(2)(3)(4)(5)

Classification	Tonnes (000's)	Ag g/t	Au g/t	AuEq g/t	Ag ozs (000's)	Au ozs (000's)	AuEq ozs (000's)
Indicated	80,987	5.1	0.76	0.83	13,290	1,969	2,168
Inferred	19,935	4.3	0.67	0.73	2,734	428	469

Table 11, Martha Ellen Deposit mineral resources (in-pit) at a gold-equivalent (AuEq) cutoff of 0.25 g/t. (1)(2)(3)(4)(5)

Classification	Tonnes (000's)	Ag g/t	Au g/t	AuEq g/t	Ag ozs (000's)	Au ozs (000's)	AuEq ozs (000's)
Indicated	8,433	7.6	0.87	0.98	2,049	235	266
Inferred	554	12.0	0.83	1.01	213	15	18

Table 12, Total (Big Missouri and Martha Ellen Deposits) mineral resources (in-pit) at a gold-equivalent (AuEq) cutoff of 0.25 g/t. (1)(2)(3)(4)(5)

Classification	Tonnes (000's)	Ag g/t	Au g/t	AuEq g/t	Ag ozs (000's)	Au ozs (000's)	AuEq ozs (000's)
Indicated	89,420	5.3	0.77	0.85	15,339	2,204	2,434
Inferred	20,489	4.5	0.67	0.74	2,947	443	487

(1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, sociopolitical, marketing, or other relevant issues.
(2) The quantity and grade of reported Inferred resources in this estimation are conceptual in nature and there has been insufficient exploration to define these Inferred resources as an Indicated or Measured mineral resource, and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.
(3) The mineral resources in this estimate were calculated with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions.
(4) The resources and gold-equivalent ratio of 68 g/t silver = 1 g/t gold was calculated using a gold recovery of 90% and a silver recovery of 65%. Metal prices used (Jan 31, 2013 two year trailing average) were Au US$1,632/oz for gold and US $33.25/oz for silver.
(5) All resources are reported within an optimized pit shell derived from a processing cost of CDN$11.00/tonne and a G&A cost of CDN$1.00 per tonne. Mining cost used is CDN$1.75 per tonne and optimized pit slopes are 50 degrees. The US$/CDN$ exchange rate used was 1:1

An in-situ global sensitivity analysis to the updated mineral resource estimate of the economic potential for the Premier deposits was also completed simultaneously with the in-pit mineral resource estimate, and is not restricted to the optimized pit shell. The inclusion of this sensitivity

analysis is not meant to supersede or replace the results of the in-pit mineral resource estimate and should not be construed as a mineral resource.

Table 13, In-Situ Global Sensitivity Table: Total Indicated Inventory

Cutoff AuEq	Tonnes	Ag	Au	AuEq	Ag ozs	Au ozs	AuEq ozs
	(000's)	g/t	g/t	g/t	(000's)	(000's)	(000's)
5.00 g/t	1,219	15.1	7.28	7.50	591	285	294
4.00 g/t	1,890	13.4	6.22	6.42	816	378	390
3.00 g/t	3,112	12.1	5.06	5.24	1,206	506	524
2.00 g/t	6,212	11.4	3.66	3.83	2,270	730	764
1.00 g/t	18,705	9.3	2.05	2.19	5,578	1,230	1,314
0.50 g/t	48,699	6.8	1.16	1.26	10,717	1,818	1,979
0.45 g/t	55,000	6.5	1.08	1.17	11,575	1,901	2,075
0.40 g/t	62,683	6.2	0.99	1.08	12,532	1,992	2,180
0.35 g/t	71,411	5.9	0.91	1.00	13,504	2,082	2,285
0.30 g/t	81,154	5.6	0.83	0.92	14,540	2,168	2,386
0.25 g/t	92,581	5.3	0.76	0.84	15,697	2,252	2,488
0.20 g/t	104,902	5.0	0.69	0.76	16,740	2,325	2,577

Table 14, In-Situ Global Sensitivity Table: Total Inferred Inventory

Cutoff AuEq	Tonnes	Ag	Au	AuEq	Ag ozs	Au ozs	AuEq ozs
	(000's)	g/t	g/t	g/t	(000's)	(000's)	(000's)
5.00 g/t	154	11.3	7.28	7.45	56	36	37
4.00 g/t	226	10.1	6.29	6.44	74	46	47
3.00 g/t	540	8.5	4.60	4.73	148	80	82
2.00 g/t	1,028	10.2	3.47	3.62	336	115	120
1.00 g/t	3,220	8.9	1.93	2.06	916	199	213
0.50 g/t	11,538	5.6	0.98	1.06	2,088	363	394
0.45 g/t	13,930	5.2	0.88	0.96	2,347	395	431
0.40 g/t	16,424	4.9	0.81	0.88	2,597	426	465
0.35 g/t	19,346	4.6	0.73	0.80	2,873	457	500
0.30 g/t	22,285	4.4	0.68	0.74	3,141	484	531
0.25 g/t	25,361	4.2	0.62	0.68	3,407	507	558
0.20 g/t	28,411	4.0	0.58	0.64	3,652	525	580

Ronald G. Simpson, P.Geo. of the Geosim Services Inc. completed an updated independent NI43-101 compliant mineral resource estimate for the Premier-Dilworth deposit in March, 2014. This new and updated resource incorporated a total of 647 DDH (141,166m) covering the Big Missouri, the Martha Ellen, and the Dilworth deposits. This new resource expanded and increased grades and ounces for both the Big Missouri and the Martha Ellen deposits; the indicated resource at Big Missouri was 2.007 million ounces AuEq at a grade of 1.01 g/t AuEq and the indicated resource at Martha Ellen was 0.354 million ounces AuEq at a grade of 1.32 g/t AuEq. (Table 15-16) This updated resource included the Dilworth deposit for the first time for Ascot where it added substantial silver to the resource.

Table 15, Mineral Resources reported at a 0.3 g/t AuEq cut off.

Class	Deposit	Tonnes 000's	Average Grades			Contained oz (000's)		
			Au g/t	Ag g/t	AuEq	Au	Ag	AuEQ
Indicated	Big Missouri	61,859	0.91	5.8	1.01	1,810	11,535	2,007
	Martha Ellen	8,345	1.15	9.9	1.32	309	2,656	354
	Dilworth	23,298	0.48	8.8	0.63	357	6,592	469
	Total	**93,502**	**0.82**	**6.9**	**0.94**	**2,475**	**20,783**	**2,830**
Inferred	Big Missouri	34,665	0.74	8.0	0.88	825	8,916	976
	Martha Ellen	3,236	0.70	11.6	0.90	73	1,207	93
	Dilworth	41,377	0.45	6.1	0.55	596	8,115	734
	Total	**79,278**	**0.59**	**7.2**	**0.71**	**1,494**	**18,238**	**1,804**

1-Mineral Resources have an effective Date March 31, 2014; Ronald G. Simpson, P.Geo. is the Qualified Person responsible for the Mineral Resource estimates.

2-Mineral Resources are reported inside optimized pit shells using a gold equivalent grade of 0.3 g/t.

3-Tonnages are rounded to the nearest thousand tonnes; grades are rounded to two decimal places for Au and two for Ag. Rounding as required by reporting guidelines may result in apparent summation differences between tonnes, grade and contained metal content.

Table 16, Sensitivity to Cut-off

Combined Indicated

COG g/t AuEq	Tonnes 000's	Au g/t	Ag g/t	AuEQ g/t	0z Au 000's	0z Ag 000's	0z AuEQ 000's
0.25	96,180	0.80	6.8	0.92	2,484	21,150	2,845
0.30	**93,502**	**0.82**	**6.9**	**0.94**	**2,475**	**20,783**	**2,830**
0.35	87,809	0.86	7.1	0.98	2,425	20,115	2,767
0.40	79,938	0.92	7.5	1.04	2,352	19,174	2,678
0.45	71,923	0.97	7.8	1.11	2,252	17,974	2,557
0.50	64,030	1.05	8.2	1.19	2,157	16,795	2,442
1.00	24,184	1.81	11.1	2.00	1,410	8,657	1,558

2.00	6,682	3.46	14.4	3.70	743	3,098	796
3.00	3,156	4.90	14.8	5.15	497	1,504	523

Combined Inferred

COG g/t AuEq	Tonnes 000's	Au g/t	Ag g/t	AuEQ g/t	0z Au 000's	0z Ag 000's	0z AuEQ 000's
0.25	81,493	0.58	7.0	0.70	1,508	18,449	1,822
0.30	**79,278**	**0.59**	**7.2**	**0.71**	**1,494**	**18,238**	**1,804**
0.35	73,056	0.61	7.5	0.74	1,443	17,517	1,742
0.40	62,597	0.67	8.1	0.80	1,341	16,333	1,619
0.45	52,181	0.72	8.9	0.88	1,216	14,952	1,470
0.50	42,440	0.80	9.9	0.97	1,094	13,453	1,323
1.00	11,690	1.50	14.6	1.75	563	5,469	656
2.00	2,362	3.12	17.8	3.42	237	1,352	260
3.00	873	4.96	13.7	5.19	139	383	146

7. Geological Setting

7.1.Regional Geology *(largely from Ray, 2008, after Alldrick, 1993)*

The Stewart Mining camp is situated along the eastern margin of the Coast Plutonic Complex within Stikinia, an accreted early Jurassic island-arc complex. Further to the east and outside the property area, post-accretionary sedimentary rocks of the Bowser Lake Group uncomformably overlie the volcanic sequences of Stikinia. Stikinia is comprised of the Stuhini/Takla Group and the Hazelton Group which together make up the Stikine assemblage (Monger, 1977). The Stuhini/Takla Group is a Late Triassic volcanic and sedimentary rock sequence of Carnian to Norian age that encircles the Bowser Basin. The Stuhini Group comprises pyroxene-porphyritic basalts to basaltic andesites, bladed feldspar porphyry volcaniclastic rocks and derived sedimentary rocks. The Takla Group consists of pyroxene and pyroxene-feldspar-porphyritic flows grading laterally to distal sedimentary facies, overlain by feldspar-porphyritic volcanic rocks with proximal volcaniclastic sedimentary facies.

The volcanic sequences of the Hazelton Group are comprised largely of a thick succession of andesites with minor lapilli tuff and interbeds of siltstone. The massive sequence of andesites typically lack bedding structures which created confusion among geologists as to orientations and facing directions in the property area. In the Stewart camp area, these outline a sequence comprising a paleotopographic high feature cored by Early Jurassic hornblende granodiorite plutons of the Texas creek plutonic suite with associated late stage two- feldspar dykes which cut the volcanic cycle to form dacite flows in the upper parts of the cycle. Locally these dykes which are part of a high level intrusive/extrusive complex have been called “Premier Porphyries”. In northwest B.C., this sequence contains a number of important deposits including Eskay Creek, Brucejack, Kerr-Suphurets , Snowfield, and Silbak- Premier as well as a number of other advanced projects.

The Post-Hazelton Bowser Lake Group comprises a thick sequence of Middle Jurassic to Upper Jurassic sedimentary and volcanic rocks. Chert-pebble conglomerates are diagnostic of the base of the group and these are overlain by shale, siltstone and intraformational conglomerates.

Mid-Cretaceous tectonism is characterized by regional greenschist metamorphism and east north-east contraction, creating open to isoclinal folding and thrusting of much of the sequence. This deformation has deformed much of the mineralization formed in the area during the Jurassic deposition. This is further complicated by a mid-Tertiary biotite granodiorite suite, the Early Eocene to late Oligocene Hyder Plutonic suite of the Coast Plutonic complex, which has produced local deformation over a later period. Later intrusive activity also has associated mineralization with it as well including mineralization on the project. A better known example of Tertiary mineralization in the camp is the Porter-Idaho mine southeast of Stewart.

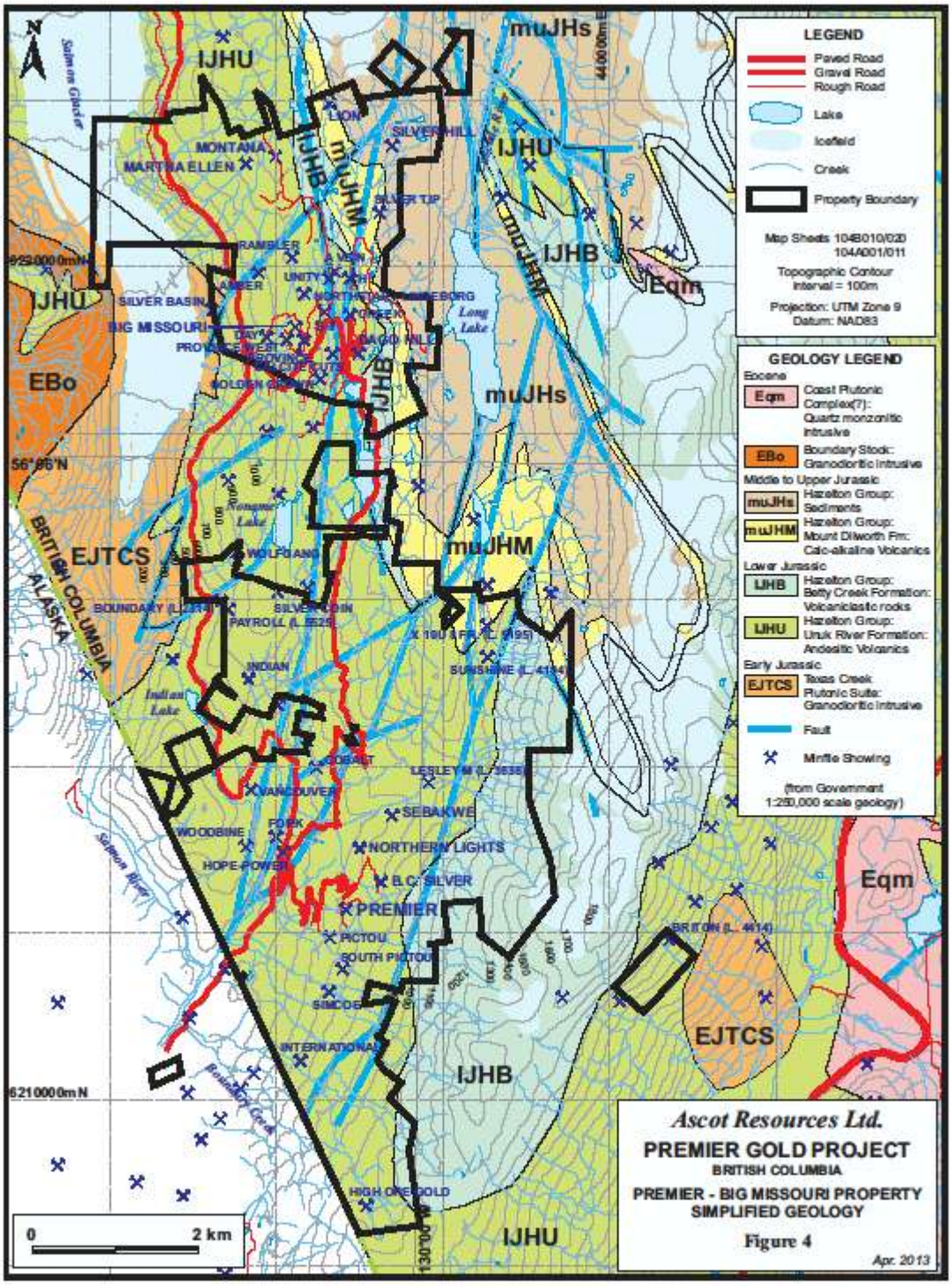

Figure 4, Premier - Big Missouri Property Simplified Geology Map

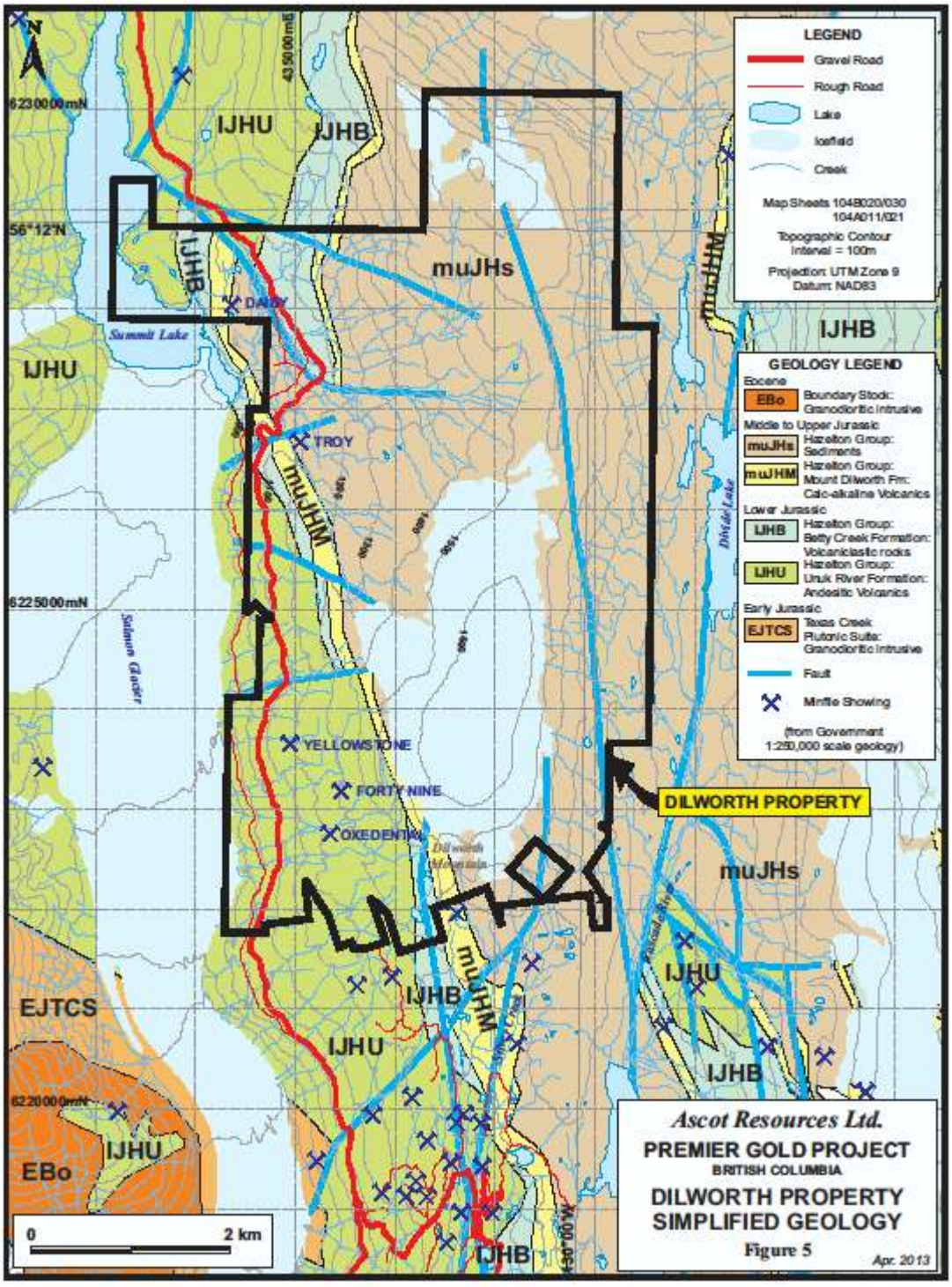

Figure 5, Dilworth Property Simplified Geology Map

7.2.Property Geology

Ascot geologists adopted the four-character geological rock codes established by Westmin Resources Ltd for logging consistence and correlation with historical data. The property geology is simplified and summarized in the table below. Units encountered in drilling were labeled with geological codes which were used in core logging. Mineralization situated in mostly the Upper Andesite and Premier Porphyry sequences of the Unuk River Formation.

Table 17, Stratigraphy of the Property Geology (after Alldrick, 1993)

Period	Series	Group	Formation	Rock Type	Description	Geological Code
---	Eocene	---	Hyder (Mount Welker) Dyke Swarm	dacite/granodiorite/latite/andesite/ lamprophyre/qtz rhyolite	aphanitic to porphyritic fine to medium grained plag/feldspar phenos late dykes	D/XX
			Hyder Batholith/ Boundary Stock	granite/tonalite/ granodiorite	---	---
Upper Jurassic	---	Hazelton Group	Salmon River Formation	Siltstone	folded, color banded tuffaceous siltstone and lithic wackes (siltstones, mudstones, and limestones), base marked by rhyolite, cher, and carbonate lenses	---
Middle Jurassic			Mount Dilworth Formation	Rhyolite Flow	tuffs and igimbrites	R3XX
			Betty Creek Formation	Tuff	maroon, bright red and green volcaniclastic sedimentary rocks with intercalated andesitic volcanic flow, pillow lavas, chert and carbonate lenses	LXXX
Lower Jurassic			Unuk River Formation	Dacite/Latite Flow	Premier Porphyry Extrusive Equivalence, bedded fine to medium grained with sporadic medium to coarse grained feldspar phenos, local hematization (Cap Rock in the Premier Mine area)	MXXX
				Premier Porphyry	fine to coarse grained "potassium feldspar porphyry", "two-feldspar porphyry"	PIXX
				Upper Andesite	predominantly andesitic sequence of lava flows, pyroclastic rocks and epiclastic and clastic sedmentary rocks	AXXX
				Upper Siltstone	black to dark grey argillite/mudstones with local finely disseminated py and minor sph mineralized veins	SXXX
				Middle Andesite	---	
				Lower Siltstone		
				Lower Andesite		
Late Triassic		Takla Group	---	Porphyritic Flow	Pyroxene and pyroxene-feldspar porphyritic flow to sedimentary faces, overlain by feldspar porphyritic volcanic rocks with proximal volcaniclastic sedimentary facies	
		Stuhini Group	---	Basalt/Basaltic Andesite	pyroxene porphyritic basalts to basaltic andesites, bladed feldspar porphyry volcaniclastic rocks, and derived sedimentary rocks	

7.2.1. Volcanic Sequence

The Premier and Dilworth areas are dominated by a package of sedimentary, volcanic and tuffaceous rocks of the early Jurassic Hazelton Group, which contains and is coeval with much of the mineralization. These rocks consisting of a series of volcanic basalts, andesites and rhyolites are generally of calc-alkaline affinity which also includes minor sedimentary sequences; the west dipping tuff of the Betty Creek Formation encountered in both the Premier Mine and the Big Missouri areas offers useful stratigraphic controls and correlation between the two areas. In the Premier Mine area, a gentle to moderate west dipping layer of dacite to latite flow (MXXX), the extrusive equivalence of the Premier Porphyry, lies on top of the Premier Porphyry and Andesite and interlayers with the Betty Creek Formation as a parallel structure; this dacite flow layer is likely the paleosurface at the time of the hydrothermal mineralization which is not present in the Big Missouri area. The basal late Triassic Takla and Stuhini groups are not present on the properties.

In the Big Missouri area's Dago zone, the Betty Creek Formation (LXXX) was encountered in the South-Eastern part of the property, displaying a moderate west dip. It is a fine grained maroon tuffaceous unit with occasionally fine grained plagioclase phenocrysts and local subtle quartz-sericite alterations. Continuing east and up-section are the Mount Dilworth and the Salmon River Formations in faulted contact with the Bowser Lake Group. The Silver Tip showings and workings are located near the contact of the Bowser Lake Group, argillites and siltstones with the Hazelton Group volcaniclastics and are believed to be Tertiary mineralizating systems.

The mudstone unit encountered along the Granduc Road is the Upper Siltstone Member of the sequence, Argillite (SXXX), which has became a useful stratigraphic marker for drilling and logging, especially in the Big Missouri area where this unit was encountered consistently at depth. This argillite unit is sometimes weakly to moderately silica altered with up to 1-3% py and is cross cut by sph mineralized veins locally.

The majority of the drilling was completed in the Upper Andesite Member of the Unuk River Formation. Andesitic rocks (AXXX) are medium to dark green fine grained unaltered to weakly porphyritic. The main alterations in both the Andesite and the Premier Porphyry are dominantly quartz-sericite-pyrite (QSP), potassic, and chlorite alterations with rare hematite and secondary biotite alterations. Other Andesite varieties include Andesitic flows, tuffs, and lapilli tuffs. Siliceous breccia intensities vary from simple single staged silicification to multiple staged silicifications.

Premier Porphyry intruded into the Andesites at the top of the sequence in multiple pulses created sills and dykes. These Premier Porphyry bodies are irregular and variable in thicknesses and shapes. Lithological contacts in the Unuk River Formation are gradational and the top of the Unuk River Formation is located just to the east of Unicorn-S1.

7.2.2. Intrusive Units

Two suites of intrusive units occur in the area. The Lower Jurassic Premier Porphyry (PIXX) and the Eocene Portland Canal dyke swarms (D/XX).The Texas Creek Plutonic suite in the Stewart area coincides with a period of increased igneous activity in the

Canadian Cordillera and is interpreted as coeval subvolcanic magma chambers to Early Jurassic island-arc volcanic complexes. Within Stikinia, Early Jurassic plutons are relatively small, and interpreted as the source of Hazelton volcanics. The calc-alkaline Texas Creek suite is represented by batholiths and stocks of distinctive coarse-grained hornblende granodiorite that contain potassium feldspar megacrysts.

The Early Jurassic phase included emplacement of Texas Creek granodiorite suite, which resulted in the Texas Creek Batholith and the Summit Stock. As well as these larger bodies, the Texas Creek phase also produced the Premier Porphyry and Dacite/Latite flows, the extrusive equivalence of the Premier Porphyry, at the top of the Unuk River Formation, as well as dykes, sills and small intrusive bodies that were presumably feeders for the overlying flows/dykes. These minor bodies have been variously termed the "Texas Creek Dykes", "potassium feldspar porphyry", "two-feldspar porphyry" or "Premier Porphyry". This economically important suite appears to be spatially and genetically related to the Zn-Pb-Ag-Au mineralization at both the Premier Mine and the Silver Coin deposit and the Big Missouri, Martha Ellen and Dilworth areas. It is characterized by widely scattered Potassium-Feldspar megacrysts (PIKX), up to 2cm long, together with plagioclase phenocrysts set in a fine-grained matrix. The unit is most easily identified by the megacrystic feldspars, but different phases of the same unit can be very fine grained with very rare coarse phenocrysts (PIPX and PIXX). This can make identification of the unit difficult. This fine grained phase of the unit is seen in the east end of the Dago, and the Unicorn zones, and is encountered in the west side of the Northstar zone. A large east dipping fine to medium grained feldspars phenocrysts Premier Porphyry body lies along the east side of the Martha Ellen and the Dilworth areas. It intruded the andesite and is considered to be the source for precious and base metal mineralizing fluids. The Premier Porphyry bodies in the Premier Mine area are generally composed of coarse grained to megacrystic feldspar and its contacts with the Andesite and the Betty Creek Formation are often sharp and defined.

Within Stikinia, small high-level Eocene plutons and dykes mark a period of widespread intrusive activity. Regionally these intrusive phases resulted in large bodies such as the Hyder Batholith and Boundary Stock, which range compositionally from granite to tonalite to granodiorite. This Eocene phase also resulted in a varied suite of dykes that are widespread throughout. The Mount Welker (also referred to as Hyder) swarm is SE-NW trending and lies approximately 9km south of Ascot's property. Further north part of the E-W to ESE striking Portland Canal dyke swarm lies along the boundary of the Dilworth and the Big Missouri properties from where it passes westwards across the Salmon River Valley. Compositionally, this multiphase swarm includes rocks of the dacite-granodiorite, latite, andesite, lamprophyre and quartz porphyry rhyolite composition. These dyke swarms sometimes occupy pre-existing fault structures. Also, mineralized zones and siliceous breccia bodies are sometimes found within and in between dyke swarms.

7.2.3. Alteration and Mineralization

Quartz breccias or siliceous breccias are often associated with quartz-sericite-pyrite (QSP) alteration halo and represent silica flooding, silicification and intense quartz stockwork which contain a majority of the precious metal mineralization of a low sulfide to transitional epithermal precious metal nature. Originally, siliceous breccias were interpreted as a sedimentary horizon of cherty tuff exhalite origin by Westmin due to

their textures and erratic nature. They are now considered to be a secondary process of quartz alteration of Andesites or Premier Porphyries. Quartz breccias show consistent continuity in the Big Missouri, the Martha Ellen, and the Dilworth areas and in the Premier Mine area.

Various styles of alterations are recognized in these areas: QSP, potassic, chlorite, hematite, carbonate, and secondary biotite alterations. Mineralization is mainly hosted in breccia bodies, also in quartz stockwork and veining. Quartz breccias can display multiple phases of silicification with up to five to six sequences of silicification noted in some breccias. Zoning of alterations halo could sometimes be present in the proximity of siliceous breccia bodies transiting from sericite/silica alterations to sericite/potassic alterations and to distal chlorite alteration. Pyrite mineralization appears related to quartz veins and zones of intense silicification with base metals observed as sphalerite and galena and lesser amount of chalcopyrite, tetrahedrite, and sulfosalt. Native silver and gold and electrum have occasionally been seen in high angle quartz veins and quartz breccia bodies. The styles of alterations, mineralization, and brecciations in the Premier Mine area and the Big Missouri, the Martha Ellen, and the Dilworth areas are very similar. One difference appears to be the alterations and mineralizations tend to be more focused and grades are typically higher in the Premier Mine area and in the Martha Ellen area and are relatively more widespread with greater quartz stockwork in the Big Missouri and the Dilworth areas.

7.2.4. Structure

The property is largely comprised of a thick package of homogeneous andesitic tuffs, lapilli tuffs, and flows, and Premier Porphyries which lack reliable bedding or layering. Regional mapping by Alldrick (1993) and others indicate that the entire Hazelton Group package between the Salmon Valley and Mount Dilworth was a north to NW striking steeply east dipping succession that younged to the east. In the Big Missouri-Dilworth areas, the Unuk River Formation is overlain in turn to the east by the Betty Creek, the unconformable Mount Dilworth, and the Salmon River Formations. The Betty Creek Formation was encountered in both the Premier Mine area and the Big Missouri area with a moderate west dipping orientation. These rocks on the east side of the Salmon Glacier occupy the west limb of a large synformal fold whose steeply inclined NNW trending axis passes beneath the Mount Dilworth icefield. This large F1 structure belongs to a phase of regional-scale folding that resulted in large open folds in the volcanics and tight to isoclinal structures in the less competent sedimentary rocks (Alldrick, 1993). It was for the most part accompanied by greenschist facies metamorphism.

Later multiphase extension led to sets of E-W to SE trending faults that were subsequently filled by various dyke phases, including the Mount Welker (Hyder) and Portland Canal Dyke swarms. This pre-and syn-Eocene extension was presumably related to movement along deep structures in the basement beneath the younger Hazelton Group cover rocks.

Three major Cretaceous thrust faults offset mineralization in the Big Missouri area, and are from west to east the Jain fault, the Union Creek fault, and the Cascade Creek fault. The Unicorn zone is bounded between by the Union Creek fault to the west and the Cascade Creek fault to the east which has created offset of mineralized zones with the Northstar and the S1 zones. The Jain fault offsets siliceous breccias bodies in the Big

Missouri and the Province zones from the S1 and the Creek zones; they are easily identifiable in core logging with their prominent gravelly and gougey textures. Also, these three major thrust faults might have been an important controlling factor for the formation of the sub-horizontal or the "flat-sheet" like behavior of the siliceous breccia bodies as mineralized fluid percolates along fractures. The Hercules fault, a late Tertiary northeast trending left lateral fault, offsets the Big Missouri area from the Martha Ellen area based on restoration of the gold and silver soil geochemistry anomalies and offset stratigraphy.

Similar structural deformation occurred in the Premier Mine area where Cretaceous folding and thrust faulting folded and offset mineralization into a few different mineralized zones. The Premier West and the Premier Main zones were folded into a steeply dipping synclinal "bowl" like structure trending and flattened at depth towards NNW, towards the Northern Lights Zone. The Northern Light zone was further offset and bought up in elevations by an extensive thrust fault which could be identified through U/K and Th/K radiometric geophysical maps. The moderately dipping mineralized zones in the BC Silver, the Sebakwe, and the Power and Hope zones were the continuation and the extensions of the Premier West and Main zones. Local strike slips to thrust faulting were observed in drillings in the Premier West zone.

7.2.5. Big Missouri Overview

The large area of Dilworth, Martha Ellen, and Big Missouri mineralization is defined by Au, Ag, Pb, Zn soil anomalies and numerous showings and widespread alteration. The Big Missouri includes the Day, Big-Missouri, S1, Calcite Cuts, Golden Crown, Dago, Creek, Unicorn and Northstar showings which encompasses an area presently 2,200 meters north-south and 1,400 meters east-west. The Martha Ellen zone is located adjacent to the northwest end of the Big Missouri zone. This zone is approximately 1400 meters North-South by 600-800 meters East-West. The area is believed to be a northerly extension of Big Missouri zone across the left lateral Hercules fault. The Dilworth zone is located 500 meters north of Martha Ellen across an interval of northwest striking Eocene Portland canal dykes swarm. Mineralization is intermittently present within the dyke swarm and the Martha Ellen and the Dilworth were likely originally part of the same system. The Dilworth includes the Chicago, Hammer, Yellowstone, 49er, Sparky, Oxidental, and Chalet zones that extends for 1800 meters north to south and averages 600-800 meters in an east-west direction. These areas stand out as a strong K and Th/K anomaly on airborne radiometric surveys. An update resource on the Dilworth and Big Missouri properties is being complied and will also include the Dilworth area in the report.

Systematic drilling in the Big Missouri area has demonstrated the different zones and showings were essentially a single and continuous mineralized system. The system is a gently west to gently east dipping structure with quartz stockwork and quartz breccias bodies and silicification coring a zone within a quartz-sericite-pyrite-carbonate shell averaging 100-150 meters thickness, which is substantially wider than mineralized zones seen at the Premier Mine area. Outside of this zone is a pyrite-chlorite-carbonate propylytic halo ranging to an additional 100 meters thickness. Previously there was no recognition of Premier Porphyry in this area but more recent drilling has encountered numerous sills and lobate lenses of Premier Porphyry along the eastern portion of the zone and drilling is now finding a few new Premier Porphyry bodies in the western

Northstar zone. Gold and silver values are closely associated with silicification and gold occurs dominantly as electrum with native gold present erratically (Holbek 1983). Silver occurs in several modes as its native form, electrum, argentite and friebergite. The most common sulphides consist of pyrite, sphalerite with minor galena and chalcopyrite and trace pyrrhotite. The western areas tend to have higher sulphide contents and a greater abundance of sphalerite and galena. The eastern portions have generally lower sulphide contents and a greater range of sulphosalts including as a majority of the argentite, friebergite and tetrahedrite and typically the eastern portions contain higher silver/gold ratios to those seen on the west side. This zonation suggests the west side is the deeper portion of the system and the east is the higher portion of the hydrothermal system and this is supported by the stratigraphic sequence. In a larger scale, the western portion of the Big Missouri area and the Martha Ellen contain higher base metals contents and the eastern portion of the Big Missouri area and the Dilworth have higher silver/gold ratios. This pattern is similar to that seen as vertical zonation at the Premier Mine. It is interesting that QSP alteration also becomes more abundant and develops as a thicker package on the eastern side of the system perhaps a swelling of the alteration at higher levels or a closer association with Premier Porphyry bodies. Higher gold and silver grades are closely related to quartz veins, stockwork and most consistently siliceous and quartz breccias bodies.

7.2.6. Premier Mine Overview

The Premier Mine historically produced over 2 million ounces of gold and 46 million ounces of silver. With over 4,453 historical drill holes and 7 different level plan maps, Ascot has spent over 2 years to compile and to verify this data. The Premier Mine encompasses an area of 1,600m East-West and 2,000m North-South based on the current six known showings and geological modeling which is similar to the size of the Big Missouri. The six major zones are the Premier West zone, the Premier Main zone, the Northern Lights zone, the BC Silver zone, the Sebakwe zone, and the Power and Hope zones. These zones were historically mined and explored as separate high grade ore bodies. With the 2014 drillings and further in depth study of the historical data, Ascot has demonstrated that these six zones were essentially one large system where they were offset and thrust faulted by extensive thrust faults and local strike slip faults. Also, pinpointing the Betty Creek Formation in the Premier Mine area in the 2014 drilling provides a good marker to correlate the Premier with the Big Missouri in the stratigraphy.

The styles of mineralization and alteration seen in the Premier Mine area are very similar to the Big Missouri's. The system is a folded synclinal "bowl" like structure trending NNW with mineralized zones moderately to steeply dipping in the southern end of the Premier West and the Premier Main zones, and flattening out at depth towards the north. The main host rocks are the Andesites and Premier Porphyries with quartz stockwork and quartz breccias bodies and silicification coring a zone within a quartz-sericite-pyrite-carbonate shell averaging around 30-60meters in thickness which is relatively narrower than the Big Missouri's alteration shell. However, the gold and silver grades and the amount of sulphides presence in the Premier area are higher than in the Big Missouri area. The most common sulphides in the Premier area consist of pyrite, sphalerite and galena and local chalcopyrite and trace pyrrhotite, malachite, and azurite.

Similar to the Big Missouri, zonation of the Ag:Au ratio is present in the Premier Mine area where the Ag:Au ratio is lower in the southern end around the Premier West and

Premier Main zones and gradationally becomes higher towards the northern portion around the Northern Lights and the BC Silver zones and further increases towards the Sebakwe and the Power and Hope zones. The southern areas tend to have higher sulphide contents and a greater abundance of sphalerite and galena and chalcopyrite. The northern portions have generally lower sulphide contents mainly with pyrite.

8. Premier and Dilworth Properties 2014 Exploration

Ascot commenced its 2014 drilling program on June 1st and completed on October 31st with two NQ sized and one BQ sized drills. A total of 169 DDH were completed for a total of 36,921.59 meters; 33 DDH were in BQ size and 136 DDH were in NQ size. These DDH covered the Big Missouri (20 DDH) and the Premier Mine (149 DDH) areas. The 20 DDH in the Big Missouri area were 50m step out and infill drillings in the southern end of the Province and the Big Missouri zones. The 136 DDH in the Premier Mine area covered the six main zones: the Premier West zone, the Premier Main zone, the Northern Lights zone, the BC Silver zone, the Sebakwe zone, and the Hope and Power zones.

8.1.Diamond Drilling

8.1.1. Core Handling and Logging

Drill core was transported to a warehouse in Stewart once to twice a day at shift changes. Geotechnical logging, included blocks conversion, and core recovery and RQD length recording, and geological logging were performed on site; data is then input into Excel spreadsheets. Four-character geological rock codes were used in logging for the consistency with previous work. Core was photographed after being sampled in variable intervals depending on the mineralization and lithological contacts; sample tags were placed at the beginning of every sample interval.

BQ core was split with a hydraulic core splitter and NQ core was split with a diamond saw. Half the core was placed back in the wooden core box and transported to the Premier Mill for storage and the split portion was placed in clear poly ore bags with the sample tag and sealed with a zap-strap. Sealed samples were placed in addressed woven poly rice bags and shipped by commercial freight carrier, Bandstra Freightways, to ALS's preparation lab in Terrace. ALS prepared samples in Terrace and then forwarded the pulps to ALS Geochemsitry Lab in North Vancouver for assays.

8.1.2. Quality Control

Blanks and standards were inserted into the sample sequence in every tenth sample. Landscape rock was used for the blank material, and three different grades of gold standards and one of lead and zinc standard, purchased from WCM Minerals, were used for the standards. An extra blank would be inserted after a visible gold sample and the lab would also be notified ahead of time. In addition, duplicates were used for NQ-sized core in every thirtieth sample. Checks assays were performed by SGS Canada. Certificates for standards are attached in appendix A.

8.1.3. Collar Survey

A handheld GPS was used to locate drill pads. Once completed, the DDH collars were marked with a wooden post and were labeled with a metal tag that contained the drill hole's number, azimuth, dip, and length.

8.1.4. Specific Gravity

Specific Gravity testing was performed in the 2014 season on selected samples to provide representative results covering all rock types in the Premier Mine area with an average of 2.89 taken from 385 samples. Specific Gravity testing was done in the previous 3 years of drilling covering the Big Missouri, the Martha Ellen, and the Dilworth areas with an average of 2.80. Only 20 DDH were completed in the Big Missouri in the 2014 season and 89 samples were tested for SG for the Big Missouri area with an average of 2.89 which is slightly higher than the previous Big Missouri's SG averages, yet is the same as the Premier's SG average.

Table 18, 2014 Summary of Specific Gravity Results of the Big Missouri/Province and the Premier Areas

2014 SG Summary

Big Missouri-Province			Premier		
Code	Average SG	# Samples	Code	Average SG	# Samples
AFPX	2.92	3	ALXZ	2.88	1
ALXX	2.88	2	AXXK	2.88	3
ALXZ	2.95	1	AXXX	2.89	85
AXGX	2.88	1	AXXY	2.89	22
AXXK	3.00	2	AXXZ	2.9	63
AXXX	2.90	30	CBSM	3.25	8
AXXZ	2.89	22	CBSS	2.97	15
CBSS	2.87	1	CBXX	2.86	67
CBXX	2.90	17	D/AX	2.99	1
FXXX	2.80	4	FXXX	3.03	3
PIPX	2.91	1	LXXX	3.06	1
PIPZ	2.87	2	PIKX	2.87	8
PIXZ	2.94	1	PIKZ	2.81	27
QBXX	2.89	1	PIPX	2.86	3
SASX	2.86	1	PIPY	2.93	1
Overall Average	2.89	89	PIPZ	2.84	20
			PIXX	2.83	2
			PIXY	2.87	1
			PIXZ	2.81	4
			PXXZ	2.9	1
			QBSM	2.95	4
			QBSS	2.95	8
			QBXX	2.84	35
			VXXX	2.83	1
			WSTP	2.71	1
			Overall Average	2.89	385

8.2.Drilling Results

A total of 169 drill holes were completed in the 2014 diamond drilling program for a total length of 36,921.59m. Table 19 below summarized the UTM coordinates, elevations, azimuths and dips, total lengths, zones of drillings, and drilling dates in respect of each drill holes. All the 2014 coordinates and elevations were obtained from handheld GPS.

Table 19, 2014 Drill Holes Summary

Hole #	Easting	Northing	Elev(m)	Az	Dip	Zone	Size	Depth EOH	date_str	date_fin	notes
P14-579	436816	6212458	570	180	-50	Premier Glory Hole	NQ	218.75	01-Jun-14	03-Jun-14	hit stope
P14-580	436816	6212458	570	180	-65	Premier Glory Hole	NQ	188.37	03-Jun-14	05-Jun-14	hit stope
P14-581	436816	6212458	570	180	-80	Premier Glory Hole	NQ	267.61	05-Jun-14	07-Jun-14	
P14-582	436764	6212378	530	225	-50	Premier-West	NQ	96.62	07-Jun-14	08-Jun-14	hit stope
P14-583	436764	6212378	530	225	-65	Premier-West	NQ	116.13	08-Jun-14	09-Jun-14	hit stope
P14-584	436764	6212378	530	225	-80	Premier-West	NQ	261.52	09-Jun-14	10-Jun-14	
P14-585	436764	6212378	530	135	-80	Premier Glory Hole	NQ	191.41	10-Jun-14	12-Jun-14	
P14-586	436764	6212378	530	135	-65	Premier Glory Hole	NQ	60.35	12-Jun-14	14-Jun-14	abandoned hole
P14-587	436721	6212394	526	225	-80	Premier-West	NQ	240.18	14-Jun-14	16-Jun-14	
P14-588	436721	6212394	526	225	-65	Premier-West	NQ	242.62	16-Jun-14	18-Jun-14	
P14-589	436721	6212394	526	225	-50	Premier-West	NQ	181.36	18-Jun-14	19-Jun-14	
P14-590	436337	6219248	1075	90	-50	Province	NQ	223.61	18-Jun-14	20-Jun-14	
P14-591	436337	6219248	1075	90	-70	Province	NQ	258.17	20-Jun-14	22-Jun-14	
P14-592	436656	6212426	520	205	-80	Premier-West	NQ	221.89	19-Jun-14	21-Jun-14	
P14-593	436337	6219248	1075	90	-80	Province	NQ	279.50	22-Jun-14	24-Jun-14	
P14-594	436656	6212426	520	205	-65	Premier-West	NQ	138.68	21-Jun-14	22-Jun-14	hit stope
P14-595	436342	6219200	1071	90	-50	Province	NQ	206.04	24-Jun-14	27-Jun-14	
P14-596	436656	6212426	520	205	-50	Premier-West	NQ	129.24	22-Jun-14	23-Jun-14	
P14-597	437041	6212668	626	135	-80	BC Silver	NQ	249.02	24-Jun-14	01-Jul-14	hole ended early
P14-598	436342	6219200	1071	90	-90	Province	NQ	214.27	27-Jun-14	03-Jul-14	hit stope
P14-599	436342	6219200	1071	90	-65	Province	NQ	224.64	03-Jul-14	06-Jul-14	
P14-600	437041	6212668	626	135	-65	BC Silver	NQ	227.99	01-Jul-14	04-Jul-14	
P14-601	436350	6219150	1066	90	-90	Province	BQ	261.52	30-Jun-14	01-Jul-14	

P14-602	437041	6212668	626	135	-50	BC Silver	NQ	78.03	04-Jul-14	06-Jul-14	abandoned hole
P14-603	436350	6219150	1066	90	-60	Province	BQ	233.78	01-Jul-14	05-Jul-14	
P14-604	437116	6212831	644	135	-80	BC Silver	NQ	218.85	07-Jul-14	11-Jul-14	hole ended early
P14-605	436350	6219150	1066	270	-75	Province	NQ	285.90	06-Jul-14	08-Jul-14	
P14-606	436330	6219002	1056	90	-75	Province	NQ	124.36	09-Jul-14	10-Jul-14	
P14-607	436330	6219002	1056	90	-50	Province	NQ	169.47	10-Jul-14	11-Jul-14	
P14-608	436330	6219002	1056	270	-65	Province	NQ	231.04	11-Jul-14	13-Jul-14	
P14-609	437116	6212831	644	135	-65	BC Silver	NQ	276.76	11-Jul-14	13-Jul-14	
P14-610	436378	6218853	1044	270	-70	Province	NQ	279.50	14-Jul-14	16-Jul-14	
P14-611	436945	6213015	523	225	-80	NL/BC Silver	NQ	32.61	14-Jul-14	15-Jul-14	abandoned hole
P14-612	436378	6218853	1044	90	-50	Province	NQ	224.33	17-Jul-14	19-Jul-14	
P14-613	436378	6218853	1044	90	-80	Province	NQ	209.70	16-Jul-14	17-Jul-14	
P14-614	436945	6213015	523	135	-85	NL/BC Silver	NQ	368.20	15-Jul-14	19-Jul-14	
P14-615	436419	6218801	1038	90	-80	Province	NQ	212.45	19-Jul-14	20-Jul-14	
P14-616	436945	6213015	523	135	-70	NL/BC Silver	NQ	45.11	19-Jul-14	21-Jul-14	abandoned hole
P14-617	436419	6218801	1038	90	-50	Province	NQ	160.32	20-Jul-14	21-Jul-14	
P14-618	436945	6213015	523	135	-50	NL/BC Silver	NQ	39.01	21-Jul-14	22-Jul-14	abandoned hole
P14-619	436419	6218801	1038	270	-70	Province	NQ	239.88	21-Jul-14	23-Jul-14	
P14-620	436614	6212430	511	225	-85	Premier-West	NQ	200.56	22-Jul-14	23-Jul-14	
P14-621	436614	6212430	511	225	-65	Premier-West	NQ	38.40	24-Jul-14	24-Jul-14	hit stope
P14-622	436614	6212430	511	225	-50	Premier-West	NQ	99.67	24-Jul-14	25-Jul-14	
P14-623	436471	6212622	449	225	-75	Premier-West	NQ	264.57	23-Jul-14	25-Jul-14	
P14-624	436614	6212430	511	270	-65	Premier-West	NQ	206.65	25-Jul-14	26-Jul-14	
P14-625	436614	6212430	511	270	-50	Premier-West	NQ	167.03	27-Jul-14	28-Jul-14	
P14-626	436471	6212622	449	225	-65	Premier-West	NQ	221.59	25-Jul-14	26-Jul-14	
P14-627	436471	6212622	449	225	-50	Premier-West	NQ	138.99	26-Jul-14	27-Jul-14	
P14-628	436471	6212622	449	260	-75	Premier-West	NQ	273.41	27-Jul-14	29-Jul-14	
P14-629	436471	6212622	449	260	-65	Premier-West	NQ	111.86	29-Jul-14	30-Jul-14	hole ended early
P14-630	436471	6212622	449	190	-85	Premier-West	NQ	331.62	30-Jul-14	01-Aug-14	
P14-631	436693	6212416	521	225	-80	Premier-West	NQ	209.09	28-Jul-14	29-Jul-14	
P14-632	436693	6212416	521	225	-65	Premier-West	NQ	188.06	29-Jul-14	31-Jul-14	
P14-633	436693	6212416	521	225	-50	Premier-West	NQ	117.35	31-Jul-14	31-Jul-14	hit stope
P14-634	436693	6212416	521	225	-90	Premier-West	NQ	358.75	31-Jul-14	05-Aug-14	

P14-635	436693	6212416	521	45	-80	Premier-West	NQ	367.89	05-Aug-14	09-Aug-14	
P14-636	436471	6212622	449	190	-75	Premier-West	NQ	291.69	01-Aug-14	05-Aug-14	
P14-637	436471	6212622	449	190	-65	Premier-West	NQ	249.33	05-Aug-14	06-Aug-14	
P14-638	436471	6212622	449	190	-50	Premier-West	NQ	185.62	07-Aug-14	08-Aug-14	hole ended early
P14-639	436754	6213017	443	135	-80	Northern Lights	NQ	298.09	08-Aug-14	10-Aug-14	
P14-640	436754	6213017	443	135	-65	Northern Lights	NQ	318.82	10-Aug-14	13-Aug-14	
P14-641	436754	6213017	443	135	-50	Northern Lights	NQ	319.43	13-Aug-14	15-Aug-14	
P14-642	436664	6212487	540	250	-85	Premier-West	NQ	319.43	09-Aug-14	13-Aug-14	
P14-643	436664	6212487	540	250	-65	Premier-West	NQ	325.53	13-Aug-14	15-Aug-14	
P14-644	436664	6212487	540	250	-50	Premier-West	NQ	209.40	15-Aug-14	17-Aug-14	
P14-645	436419	6218751	1032	270	-60	Province	BQ	175.26	10-Aug-14	12-Aug-14	
P14-646	436419	6218751	1032	90	-80	Province	BQ	166.73	12-Aug-14	16-Aug-14	
P14-647	436970	6212440	642	135	-80	Premier Main	BQ	179.22	19-Aug-14	23-Aug-14	
P14-648	436754	6213017	443	315	-85	Northern Lights	NQ	313.39	16-Aug-14	19-Aug-14	
P14-649	436754	6213017	443	315	-70	Northern Lights	NQ	352.35	19-Aug-14	22-Aug-14	
P14-650	436970	6212440	642	135	-89	Premier Main	BQ	221.89	16-Aug-14	19-Aug-14	
P14-651	436970	6212440	642	135	-65	Premier Main	BQ	154.23	23-Aug-14	27-Aug-14	
P14-652	437465	6213216	674	135	-85	BC Silver	BQ	66.14	28-Aug-14	30-Aug-14	abandoned hole
P14-653	436664	6212487	540	225	-80	Premier-West	NQ	349.91	17-Aug-14	21-Aug-14	
P14-654	436664	6212487	540	225	-65	Premier-West	NQ	279.50	21-Aug-14	23-Aug-14	
P14-655	436664	6212487	540	225	-50	Premier-West	NQ	249.02	23-Aug-14	25-Aug-14	
P14-656	436686	6212985	464	135	-85	Northern Lights	NQ	279.50	20-Aug-14	22-Aug-14	
P14-657	436686	6212985	464	135	-70	Northern Lights	NQ	282.55	22-Aug-14	24-Aug-14	
P14-658	436686	6212985	464	135	-50	Northern Lights	NQ	279.50	24-Aug-14	25-Aug-14	
P14-659	436686	6212985	464	315	-80	Northern Lights	NQ	319.43	25-Aug-14	28-Aug-14	
P14-660	436686	6212985	464	315	-70	Northern Lights	NQ	340.77	28-Aug-14	30-Aug-14	
P14-661	436664	6212487	540	135	-70	Premier Main	NQ	328.57	26-Aug-14	28-Aug-14	

P14-662	436664	6212487	540	135	-50	Premier Main	NQ	300.84	28-Aug-14	01-Sep-14	
P14-663	437295	6212782	694	135	-50	BC Silver	BQ	251.76	06-Sep-14	08-Sep-14	
P14-664	437465	6213216	674	135	-50	BC Silver	BQ	48.21	30-Aug-14	02-Sep-14	abandoned hole
P14-665	436690	6212522	567	135	-89	Premier Main	NQ	355.70	01-Sep-14	05-Sep-14	
P14-666	436690	6212522	567	135	-80	Premier Main	NQ	295.05	07-Sep-14	09-Sep-14	
P14-667	436690	6212522	567	135	-65	Premier Main	NQ	276.45	05-Sep-14	07-Sep-14	
P14-668	436690	6212522	567	135	-50	Premier Main	NQ	267.31	09-Sep-14	11-Sep-14	
P14-669	436128	6212883	319	135	-60	Power/Hope	BQ	242.93	10-Sep-14	14-Sep-14	
P14-670	437295	6212782	694	45	-80	BC Silver	BQ	270.05	02-Sep-14	06-Sep-14	
P14-671	437116	6212831	644	135	-85	BC Silver	NQ	256.34	01-Sep-14	04-Sep-14	abandoned hole
P14-672	437306	6212854	695	135	-89	BC Silver	NQ	249.33	09-Sep-14	10-Sep-14	
P14-673	437306	6212854	695	135	-70	BC Silver	NQ	258.17	11-Sep-14	13-Sep-14	
P14-674	437306	6212854	695	135	-50	BC Silver	NQ	227.69	14-Sep-15	15-Sep-14	
P14-675	436128	6212883	319	225	-65	Power/Hope	BQ	249.33	15-Sep-14	18-Sep-14	
P14-676	436690	6212522	567	315	-75	Premier Main	NQ	389.53	11-Sep-14	16-Sep-14	
P14-677	437465	6213216	674	0	-80	Sebakwe	NQ	219.15	12-Sep-14	20-Sep-14	
P14-678	437465	6213216	674	135	-70	Sebakwe	NQ	68.52	20-Sep-14	22-Sep-14	abandoned hole
P14-679	436986	6212498	634	315	-85	Premier Main	NQ	295.05	25-Sep-14	27-Sep-14	
P14-680	437045	6212943	624	135	-80	NL/BC Silver	NQ	340.46	14-Sep-14	23-Sep-14	
P14-681	437045	6212943	624	135	-65	NL/BC Silver	NQ	322.17	23-Sep-14	27-Sep-14	
P14-682	436816	6212458	570	135	-85	Premier Main	NQ	255.42	27-Sep-14	29-Sep-14	
P14-683	436986	6212498	634	135	-50	Premier Main	NQ	236.83	23-Sep-14	25-Sep-14	
P14-684	436986	6212498	634	135	-75	Premier Main	NQ	231.04	20-Sep-14	23-Sep-14	
P14-685	436986	6212498	634	135	-85	Premier Main	NQ	176.17	16-Sep-14	19-Sep-14	hit stope
P14-686	436128	6212883	319	315	-85	Power/Hope	BQ	243.54	19-Sep-14	21-Sep-14	
P14-687	436128	6212883	319	315	-65	Power/Hope	BQ	221.89	20-Sep-14	22-Sep-14	
P14-688	437260	6212659	694	135	-85	BC Silver	NQ	28.04	19-Sep-14	20-Sep-14	abandoned hole

P14-689	437029	6212454	649	225	-75	Premier Main	NQ	96.91	04-Oct-14	05-Oct-14	hit stope
P14-690	437029	6212454	649	75	-50	Premier Main	NQ	178.61	05-Oct-14	06-Oct-14	
P14-691	436160	6212963	330	135	-70	Power/Hope	BQ	239.88	23-Sep-14	24-Sep-14	
P14-692	436633	6212429	518	135	-80	Premier-West	BQ	206.65	24-Sep-14	25-Sep-14	
P14-693	436633	6212429	518	225	-50	Premier-West	BQ	32.92	24-Sep-14	25-Sep-14	hit stope
P14-694	436633	6212429	518	225	-60	Premier-West	BQ	35.97	25-Sep-14	26-Sep-14	hit stope
P14-695	436633	6212429	518	225	-70	Premier-West	BQ	51.21	26-Sep-14	27-Sep-14	hit stope
P14-696	436986	6212498	634	315	-73	Premier Main	NQ	343.51	28-Sep-14	01-Oct-14	hole ended early
P14-697	437029	6212454	649	135	-85	Premier Main	NQ	176.48	01-Oct-14	03-Oct-14	
P14-698	436633	6212429	518	225	-80	Premier-West	BQ	76.49	27-Sep-14	28-Sep-14	hit stope
P14-699	436633	6212429	518	225	-85	Premier-West	BQ	51.21	28-Sep-14	29-Sep-14	hit stope
P14-700	437029	6212454	649	135	-65	Premier Main	NQ	160.63	03-Oct-14	05-Oct-14	
P14-701	436678	6212424	529	225	-50	Premier-West	BQ	163.98	spet 29, 14	01-Oct-14	
P14-702	436816	6212458	570	135	-70	Premier Main	NQ	245.97	25-Sep-14	29-Sep-14	
P14-703	436678	6212424	529	225	-60	Premier-West	BQ	181.97	01-Oct-14	02-Oct-14	
P14-704	436816	6212458	570	135	-50	Premier Main	NQ	236.83	09-Oct-14	13-Oct-14	
P14-705	436986	6212498	634	225	-65	Premier Main	NQ	255.73	02-Oct-14	05-Oct-14	
P14-706	436986	6212498	634	225	-80	Premier Main	NQ	258.78	05-Oct-14	08-Oct-14	
P14-707	436678	6212424	529	225	-70	Premier-West	BQ	197.51	02-Oct-14	03-Oct-14	
P14-708	437029	6212454	649	45	-80	Premier Main	NQ	167.03	06-Oct-14	09-Oct-14	
P14-709	437029	6212454	649	135	-50	Premier Main	NQ	145.39	08-Oct-14	09-Oct-14	
P14-710	436678	6212424	529	225	-75	Premier-West	BQ	188.67	03-Oct-14	06-Oct-14	
P14-711	436986	6212498	634	45	-60	Premier Main	NQ	267.31	09-Oct-14	10-Oct-14	
P14-712	436986	6212498	634	45	-80	Premier Main	NQ	243.23	10-Oct-14	13-Oct-14	
P14-713	436764	6212378	530	202	-50	Premier-West	BQ	133.81	07-Oct-14	09-Oct-14	hit stope
P14-714	436764	6212378	530	202	-60	Premier-West	BQ	203.91	09-Oct-14	10-Oct-14	
P14-715	436764	6212378	530	202	-80	Premier-West	BQ	210.01	10-Oct-14	13-Oct-14	

P14-716	436688	6212419	523	225	-70	Premier-West	NQ	178.61	09-Oct-14	10-Oct-14	
P14-717	436688	6212419	523	225	-60	Premier-West	NQ	152.47	10-Oct-14	11-Oct-14	hit stope
P14-718	436764	6212378	530	180	-50	Glory Hole-Down Dip	BQ	182.58	13-Oct-14	15-Oct-14	
P14-719	436688	6212419	523	225	-50	Premier-West	NQ	160.32	11-Oct-14	13-Oct-14	
P14-720	436764	6212378	530	180	-65	Glory Hole-Down Dip	BQ	200.86	15-Oct-14	17-Oct-14	
P14-721	436764	6212378	530	158	-65	Glory Hole-Down Dip	BQ	142.95	17-Oct-14	19-Oct-14	hit stope
P14-722	436816	6212458	570	45	-50	Premier Main	NQ	349.61	13-Oct-14	17-Oct-14	
P14-723	436816	6212458	570	45	-55	Premier Main	NQ	313.03	17-Oct-14	20-Oct-14	hit stope
P14-724	436816	6212458	570	45	-80	Premier Main	NQ	261.21	20-Oct-14	22-Oct-14	hit stope
P14-725	436598	6212772	445	135	-50	Premier Main/NL	NQ	379.78	20-Oct-14	22-Oct-14	
P14-726	436667	6212425	525	225	-60	Premier-West	NQ	57.56	14-Oct-14	14-Oct-14	hit stope
P14-727	436667	6212425	525	225	-70	Premier-West	NQ	56.69	14-Oct-14	15-Oct-14	hit stope
P14-728	436667	6212425	525	225	-50	Premier-West	NQ	138.99	15-Oct-14	16-Oct-14	
P14-729	436700	6212525	563	225	-65	Premier Main	NQ	297.79	13-Oct-14	15-Oct-14	
P14-730	436700	6212525	563	225	-80	Premier Main	NQ	346.56	15-Oct-14	18-Oct-14	
P14-731	436667	6212425	525	225	-75	Premier-West	NQ	185.16	16-Oct-14	17-Oct-14	
P14-732	436700	6212525	563	45	-80	Premier Main	NQ	358.75	18-Oct-14	21-Oct-14	
P14-733	436598	6212772	445	135	-65	Premier Main/NL	NQ	386.18	22-Oct-14	25-Oct-14	
P14-734	436710	6212398	524	225	-60	Premier-West	NQ	178.31	17-Oct-14	18-Oct-14	
P14-735	436710	6212398	524	225	-50	Premier-West	NQ	138.38	18-Oct-14	19-Oct-14	
P14-736	436710	6212398	524	225	-70	Premier-West	NQ	141.73	19-Oct-14	20-Oct-14	hit stope
P14-737	436764	6212378	530	158	-80	Glory Hole-Down Dip	BQ	54.25	19-Oct-14	20-Oct-14	hit stope
P14-738	436598	6212772	445	135	-90	Premier Main/NL	NQ	392.58	25-Oct-14	28-Oct-14	
P14-739	436740	6212389	530	225	-60	Premier-West	NQ	191.11	21-Oct-14	25-Oct-14	
P14-740	436740	6212389	530	225	-50	Premier-West	NQ	121.31	25-Oct-14	26-Oct-14	
P14-741	436740	6212389	530	225	-70	Premier-West	NQ	181.05	26-Oct-14	27-Oct-14	
P14-742	436816	6212458	570	225	-50	Premier Main	NQ	306.93	22-Oct-14	25-Oct-14	

P14-743	436816	6212458	570	225	-65	Premier Main	NQ	343.81	25-Oct-14	28-Oct-14	
P14-744	436740	6212389	530	225	-80	Premier-West	NQ	212.75	27-Oct-14	29-Oct-14	
P14-745	436816	6212458	570	225	-80	Premier Main	NQ	273.71	28-Oct-14	30-Oct-14	
P14-746	436740	6212389	530	45	-58	Premier Main	NQ	264.57	29-Oct-14	31-Oct-14	
P14-747	436598	6212772	445	225	-60	Premier Main/NL	NQ	364.85	28-Oct-14	31-Oct-14	

8.3.The Big Missouri Area – Province and Big Missouri Zones

The Big Missouri area includes the Province, the Day, the Northstar, the Dago, the Unicorn, and the Calcite Cut zones. It encompasses an area of 2,200 meters North-South by 1,400 meters East-West. The mineralization and siliceous breccia bodies in different zones essentially were part of one big uniform system during mineralization and have been disrupted largely by Creataceous deformation. In the 2014 season, a total of 20 DDH off of 7 drill pads, 4,380.47meters in length (figure 7), were completed in the Big Missouri area to target mainly the southern portion of the Province and the Big Missouri zones. These holes were designed to infill gaps and to expand the southern portion of Big Missouri from the 2013 resource model.

The Province and the Big Missouri zones are located on the west to southwest sides of the S1 pit. The Province zone is a near surface mineralized zone which is parallel to the Big Missouri zone at depth and may possibly be a parallel mineralized structure (figure 6). The Big Missouri zone is a deeper mineralized zone that is about 100m below the Province zone. An Intermediate zone is often intercepted along the hanging wall of the Jain thrust fault in between the Province and the Big Missouri zones. This Intermediate zone could possibly be the coalescing of the Province and the Big Missouri zones from the thrusting upward of the Big Missouri zone by the Jain thrust fault. All three zones are hosted in siliceous brecciated Andesite and Lapilli Tuff with prominent Quartz-Sericite-Pyrite (QSP) alteration halo.

The Province zone is a near surface mineralized breccia body characterized with 3-6% py and trace to 1-2% sph/gal and cpy (highlighted in yellow in table 20) ranging from 3-10meters in thickness coring within a zone of QSP halo of an addition of 10-20 meters. Generally, siliceous breccias of the Province zone has 3-5 different stages and pulses of silicification from pervasive silicification overprinting primary texture to selective silicification creating a crackle breccia texture. Mineralization varies from dissemination to lenses to bands of py/sph/gal with local specks of cpy.

The Big Missouri zone (highlighted in green in table 20) is hosted in two to four separate siliceous breccia lenses within quartz stockwork QSP altered Andesite and Lapilli Tuff halo. These lenses pinch and swell from section to section yet their continuity is very consistent. The Big Missouri zone's siliceous breccia bodies vary from 6 to 20 meters in thickness and have 2-4 separate lenses. These breccia bodies have 3 to 5 and up to 6 different stages or pulses of silicification overprinting each others with 3 to 10% py and 2-5% sph/gal and trace to 1% cpy and antimony and sulfosalt locally infilled stockwork and fractures. Proximal QSP altered Andesite and Lapilli Tuff have lower py and sph/gal content of 1-4% and trace to 1% respectively than the siliceous breccia bodies; sph and gal often mineralized in

quartz/carbonate veins stockwork. Including the thickness of the alteration halo around the few lenses of siliceous breccia bodies, the Big Missouri zone ranges from 30 to 120m in thickness varying from section to section.

The Intermediate zone (highlighted in blue in table 20) is situated along the eastern end of the Big Missouri zone bounded by the Jain thrust fault on the east side and is hosted within QSP altered andesite and siliceous breccia characterized with 1-3% py and sporadic 1-3% sph/gal stockwork. Its thickness varies on an average from 5 to 15 meters. This zone varies in thickness and pitches and swells from section to section and its continuity is not as good as the Province and the Big Missouri zones based on the existing drill spacing.

Argillite, the upper siltstone unit (Alldrick) in the Hazelton volcanic sequence, sits below the Big Missouri zone and is often used as the marker horizon. Most holes drilled in the Big Missouri zone in the 2014 program were ended once the hole reached the Argillite at depth, at about 250 to 280 meters depth.

Table 20, 2014 Big Missouri and Province Zones Drill Results

Hole #	UTM E	UTM N	azimuth/dip	Zone		From m's	To m's	Width m's	Au (g/t)	Au Cut (g/t)	Ag (g/t)
P14-590	436337	6219248	90/-50	Province		1.52	22.70	21.18	0.88	0.88	6.5
					incl.	1.52	5.49	3.97	1.42	1.42	13.2
				Intermediate	also	66.45	68.50	2.05	1.17	1.17	406.0
				Big Missouri	also	166.00	172.00	6.00	2.78	2.78	5.6
					incl.	166.00	168.00	2.00	7.75	7.75	13.0
				Big Missouri	also	214.92	221.67	6.75	0.62	0.62	12.6
P14-591	436337	6219248	90/-70	Province		1.52	22.00	20.48	0.30	0.30	4.9
				Big Missouri	also	135.00	233.94	98.94	5.80	0.73*	4.1
					incl.	135.00	171.00	36.00	15.53	1.60*	8.2
					incl.	170.00	171.00	1.00	536.00	34.29*	191.0
P14-593	436337	6219248	90/-85	Province		1.52	18.48	16.96	0.40	0.40	6.0
					incl.	1.52	7.68	6.16	0.89	0.89	6.3
				Big Missouri	also	143.00	215.00	72.00	0.47	0.47	2.6
					incl.	147.00	154.00	7.00	1.20	1.20	3.1
					incl.	199.00	212.75	13.75	1.16	1.16	5.5
P14-595	436342	6219200	90/-50	Province		3.05	29.10	26.05	0.39	0.39	17.6
					incl.	25.00	29.10	4.10	0.81	0.81	23.1
				Intermediate	also	40.00	44.00	4.00	0.52	0.52	8.5
				Intermediate	also	86.00	100.00	14.00	0.36	0.36	5.3
				Big Missouri	also	151.00	194.00	43.00	0.76	0.76	6.1
					incl.	151.00	170.63	19.63	1.37	1.37	3.1
					incl.	151.00	153.00	2.00	5.86	5.86	11.8
P14-598	436342	6219200	90/-90	Province		2.13	36.00	33.87	0.24	0.24	4.7
					incl.	2.13	6.00	3.87	0.64	0.64	3.7
				Big Missouri	also	137.00	210.00	73.00	0.54	0.54	1.7
					incl.	141.00	145.00	4.00	4.84	4.84	3.4

P14-599	436342	6219200	90/-65	Province		2.13	24.00	21.87	0.53	0.53	4.7
					incl.	2.13	4.00	1.87	3.84	3.84	11.9
				Intermediate	also	39.31	53.00	13.69	0.47	0.47	2.6
				Intermediate	also	82.08	94.00	11.92	0.44	0.44	10.4
				Big Missouri	also	132.32	143.25	10.93	0.56	0.56	2.5
					incl.	132.32	133.74	1.42	3.44	3.44	8.8
				Big Missouri	also	171.00	172.00	1.00	3.45	3.45	5.8
P14-601	436350	6219150	90/-90	Province		3.05	10.00	6.95	1.61	1.61	14.8
					incl.	7.00	8.47	1.47	6.32	6.32	21.9
				Intermediate	also	58.10	80.00	21.90	0.23	0.23	3.4
				Big Missouri	also	172.00	232.91	60.91	0.38	0.38	1.8
					incl.	187.66	189.00	1.34	3.09	3.09	4.2
P14-603	436350	6219150	90/-60	Province		3.05	119.00	115.95	0.60	0.60	6.6
				and	incl.	86.00	105.00	19.00	2.30	2.30	11.6
				Intermediate	incl.	92.00	96.00	4.00	7.05	7.05	35.6
					incl.	94.00	94.89	0.89	15.65	15.65	66.1
				Big Missouri	also	144.00	174.00	30.00	0.24	0.24	2.7
P14-605	436350	6219150	270/-75	Province		1.52	50.90	49.38	0.36	0.36	4.3
					incl.	9.00	23.00	4.00	0.97	0.97	3.6
				Big Missouri	also	177.00	252.00	75.00	0.28	0.28	2.1
					incl.	223.00	229.98	6.98	0.86	0.86	3.6
P14-606	436330	6219002	90/-75	Province		9.24	23.50	14.26	0.24	0.24	2.6
					also	33.00	55.25	22.25	0.23	0.23	4.3
					also	89.78	124.36	34.57	0.33	0.33	6.4
P14-607	436330	6219002	90/-50	Province		8.00	49.03	41.03	1.75	1.75	4.1
					incl.	22.00	34.91	12.91	4.78	4.78	4.4
					incl.	27.00	28.00	1.00	39.00	39.00	17.90
				Intermediate	also	75.50	111.22	35.72	0.53	0.53	3.3
					incl.	92.00	96.10	4.10	1.85	1.85	6.8
				Big Missouri	also	145.45	160.72	15.27	0.30	0.30	3.0
P14-608	436330	6219002	270/-65	Province		21.00	23.13	2.13	6.87	6.87	8.7
				Big Missouri	also	192.00	224.00	32.00	4.22	1.88*	9.2
					incl.	192.00	205.00	13.00	10.17	4.41*	19.9
					incl.	197.38	198.90	1.52	83.50	34.29*	158.0
P14-610	436378	6218853	270/-70	Intermediate		48.00	50.16	2.16	0.75	0.75	6.4
				Big Missouri	also	67.00	87.50	20.50	0.35	0.35	2.6
					incl.	71.00	72.00	1.00	2.43	2.43	16.0
P14-612	436378	6218853	90/-50	Province		50.00	81.00	31.00	0.30	0.30	4.2
				Big Missouri	also	131.83	143.06	11.23	0.20	0.20	3.0
P14-613	436378	6218853	90/-80	Province		63.50	146.00	82.50	0.34	0.34	3.7
					incl.	85.00	94.00	9.00	0.87	0.87	6.8
					incl.	134.00	146.00	12.00	0.53	0.53	2.4
P14-615	436419	6218801	90/-80	Province		7.00	28.00	21.00	0.27	0.27	2.2
					incl.	14.00	18.00	4.00	0.53	0.53	1.1
P14-617	436419	6218801	90/-50	Province		11.92	31.50	19.58	0.15	0.15	1.9

P14-619	436419	6218801	270/-70	Intermediate		71.24	112.5	41.26	0.89	0.89	2.3
					incl.	87.00	107.00	20.00	1.65	1.65	2.5
					incl.	101.00	105.00	4.00	4.82	4.82	2.8
				Big Missouri	also	130.49	149.40	18.91	7.91	4.01*	7.1
					incl.	133.00	143.00	10.00	14.77	7.41*	12.5
					incl.	135.00	137.00	2.00	71.10	34.29*	54.5
P14-645	436419	6218751	270/-60	Intermediate		63.00	75.00	12.00	0.31	0.31	3.9
				Big Missouri	also	83.00	110.00	27.00	0.39	0.39	2.4
					incl.	87.00	97.00	10.00	0.68	0.68	3.7
P14-646	436419	6218751	90/-80			NSV					

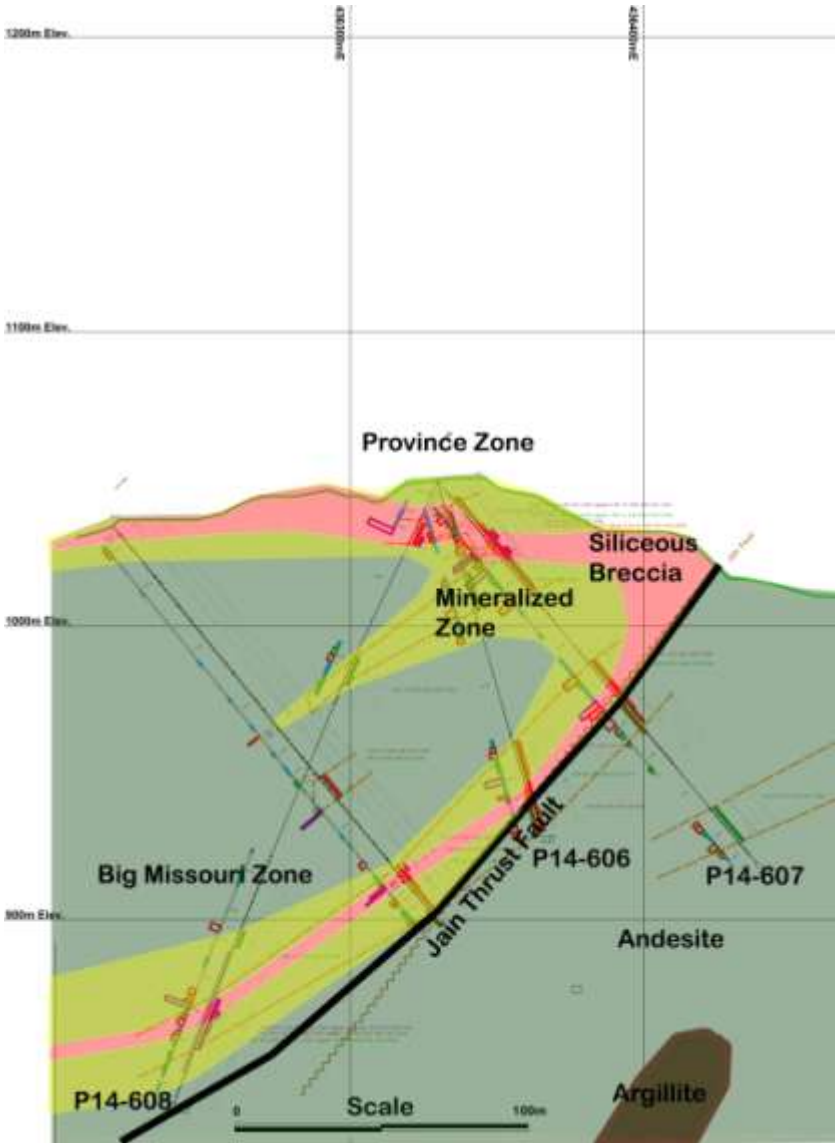

Figure 6, Big Missouri Cross Section N6219000

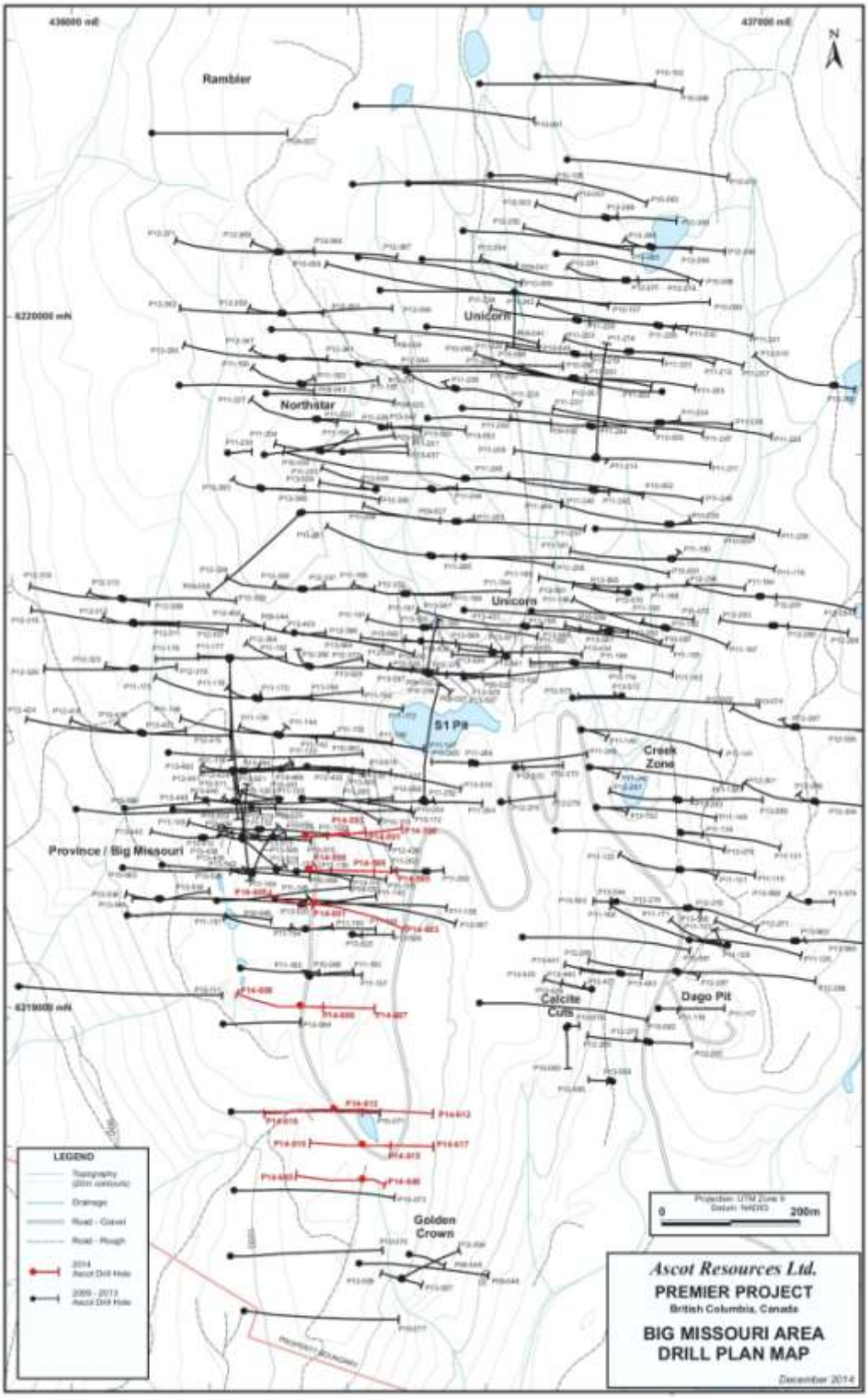

Figure 7, 2014 Big Missouri and Province Drill Plan Map (red colored DDH trace)

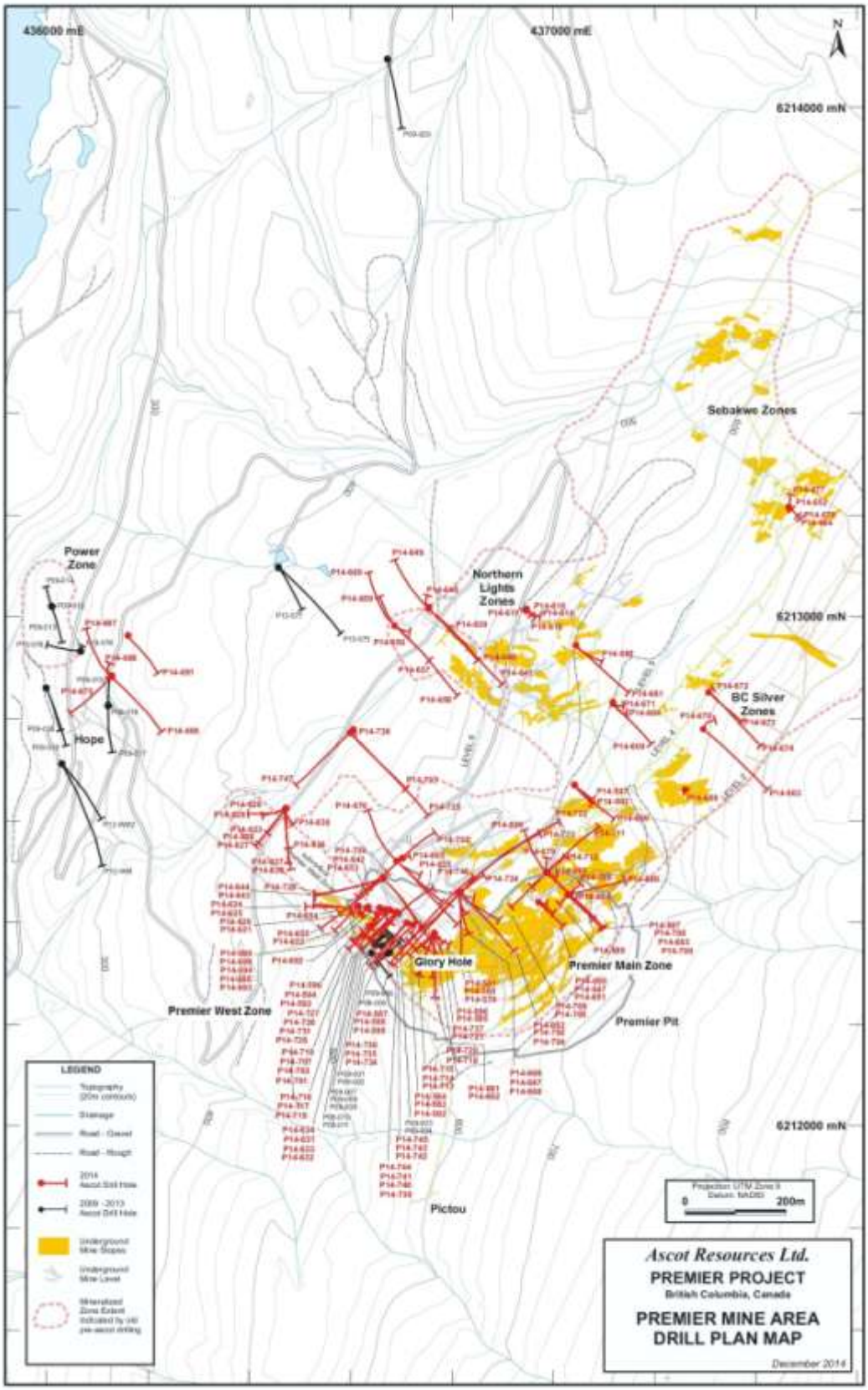

Figure 8, 2014 Premier Mine Area Drill Plan Map

8.4.Premier Mine Area

The Premier Mine area includes the Premier West, the Premier Main, the Northern Lights, the BC Silver, the Sebakwe, and the Power and Hope zones. It encompasses an area of 1,600 meters East-West by 2,000 meters North-South which is slightly smaller than the Big Missouri area. Similar to the Big Missouri's deposit geometry, the mineralization and siliceous breccia bodies in different zones in the Premier Mine area are believed to have originally been part of one large uniform system. In the 2014 drilling program, a total of 149 DDH, 32,541.12 meters in length (figure 8), were completed in the Premier Mine area mainly targeting the Premier West and the Premier Main zones in attempt to demonstrate the linkages between the different zones.

8.4.1. Premier West Zone

Both the Premier West and the Premier Main zones were the focuses in the 2014 drilling program; the drilling conditions and the access of the two zones are generally better than the other zones and limited waste dumps are present in these two zones. Also, the historical data show that these two zones have relatively higher grades and better continuity than the other zones. The Premier West zone is located in the Southern portion of the Premier Mine area around the west side of the Glory Hole. A total of 61 DDH were completed in this zone in the 2014 drilling program (table 21) (figure 9); 14 of these DDH hit stopes and did not reach the target depth.

The geometry of the Premier West zone is a steeply North-East dipping mineralized zone which flattens at depth towards the North-East direction into the main zone, towards the Northern Lights zone (figure 10). The Premier West zone has a relatively lower Ag:Au ratio compared to the other zones and typically has higher gold and zinc grades. Almost all the holes collared into QSP altered to unaltered Premier Porphyries as a large body of Premier Porphyry sits at the top across the Premier West and the Premier Main zones. The Premier West zone is commonly characterized with multiple lenses of semi-massive to massive sulphides breccia bodies. The main mineralized siliceous breccia lens of the Premier West zone is hosted in semi-massive to massive sulphides siliceous breccia with 15-25% py and 3-6% and up to 8% sph/gal and local trace to 2-3% sulphosalts and sits below or in proximity of the Premier Porphyry contact with the underlying Andesite. Often, 2 to 3 separated lenses of siliceous breccia bodies mineralized parallel and are peripheral with the main mineralized breccia body. These separated lenses have lower base metals contents than the main siliceous breccia body with around 2-5% py and 3-5% sph/gal and trace to 1% sulphosalts. Each lens of siliceous breccia bodies including the main siliceous body ranges from 5 to 15 meters in thickness. Combining the main zone with the few separated lenses of siliceous breccia bodies and the QSP alteration halo around them outline the Premier West zone and it ranges from 50 to 70 meters on average. The main host rocks are the Premier Porphyry and the Andesite. As the mineralized zones get deeper and flatten at depth, the Premier Porphyry body tends to get narrower.

Visible gold and electrum have been encountered in the Premier West zone for quite a few numbers of times in the 2014 program. They commonly occurred along the footwall and the hanging wall of the Premier West mineralized zone. The highest visible gold grade hit was discovered in P14-707 grading at 14.394.50g/t Au and 6830.0g/t Ag and 2.36% Zn over 0.75m at 167.00m deep. Other significant visible gold hits include

1395.0g/t Au from 130.00-131.00m in P14-594, 873.0g/t Au from 136.00-137.00m in P14-703, 1115.0g/t Au from 120.00-121.00m in P14-717, 753.0g/t Au from 29.48-30.21m in P14-728, and 120.5g/t Au from 144.00-145.00m in P14-734.

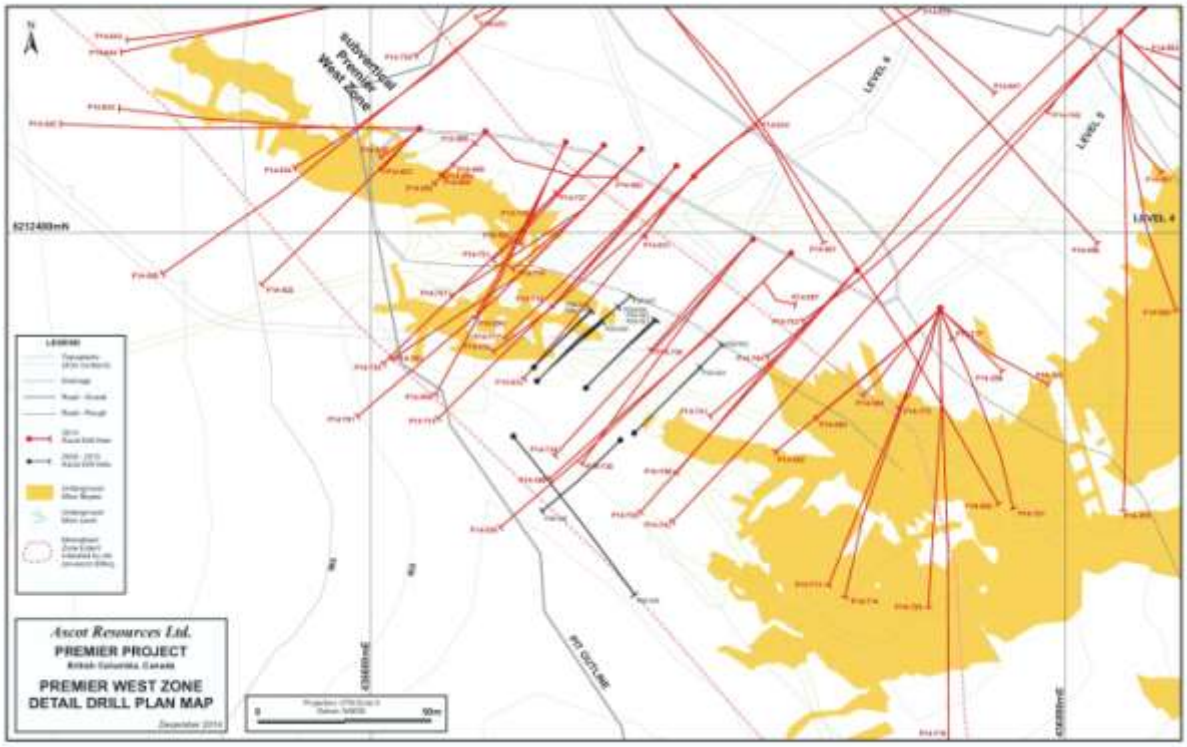

Figure 9, 2014 Premier West Zone Detailed Drill Plan Map

Table 21, 2014 Premier West Zone Drill Results

Hole #	UTM E	UTM N	azimuth/ dip	Comment		From m's	To m's	Width m's	Au (g/t)	Au Cut (g/t)	Ag (g/t)	Zn%
P14-582	436764	6212378	225/-50	Hit Stope		80.9	96.62	15.72	2.72	2.72	45.6	
					incl.	83.53	85.00	1.47	7.61	7.61	290.0	
P14-583	436764	6212378	225/-65	Hit Stope		NSV						
P14-584	436764	6212378	225/-80			151.00	222.00	71.00	1.73	1.73	16.4	0.37%
					incl.	162.42	179.00	16.58	2.39	2.39	44.8	0.34%
					also							
					incl.	198.00	205.00	7.00	9.45	9.45	25.7	1.99%
					incl.	202.00	205.00	3.00	19.48	19.48	45.8	3.70%
P14-587	436721	6212394	225/-80			179.60	226.60	47.00	0.51	0.51	5.8	
					incl.	199.60	218.20	18.60	0.95	0.95	9.2	
					incl.	209.20	218.20	9.00	1.21	1.21	10.4	

P14-588	436721	6212394	225/-65			83.42	168.40	66.78	1.56	1.56	9.6	
					incl.	83.42	119.70	18.08	3.51	3.51	14.7	
					also incl.	84.50	85.50	1.00	13.20	13.20	48.7	
P14-589	436721	6212394	225/-50			70.00	144.66	74.66	0.77	0.77	10.4	
					incl.	73.00	105.00	32.00	1.10	1.10	8.9	
					incl.	103.00	105.00	2.00	11.90	11.90	37.1	
					also incl.	128.00	144.66	16.66	1.02	1.02	24.0	
P14-592	436656	6212426	225/-80			93.65	150.00	56.35	2.00	2.00	9.6	1.19%
					incl.	122.00	140.48	18.48	4.79	4.79	10.4	0.81%
					incl.	122.00	124.00	2.00	28.30	28.30	69.8	3.39%
P14-594	436656	6212426	225/-65			59.91	138.68	78.77	20.31	2.70*	21.4	0.58%
					incl.	59.91	71.00	11.09	4.47	4.47	14.1	1.04%
					also incl.	110.00	125.00	15.00	5.95	5.95	22.6	0.78%
					also incl.	130.00	131.00	1.00	1395.00	34.29*	739.0	1.35%
P14-596	436656	6212426	225/-50			10.00	72.00	62.00	4.94	2.23*	20.3	1.13%
					incl.	24.70	54.50	29.80	9.98	4.35*	38.6	2.23%
					incl.	28.85	40.00	11.15	25.05	10.00*	72.6	4.97%
					incl.	28.85	30.50	1.65	102.50	34.29*	335.0	16.50%
					incl.	36.00	37.00	1.00	89.60	34.29*	353.0	9.81%
P14-620	436614	6212430	225/-85			51.50	64.00	12.50	4.12	4.12	13.7	1.18%
					also	89.50	131.00	41.50	1.82	1.82	7.5	0.35%
					incl.	104.00	128.00	24.00	2.40	2.40	11.5	0.57%
					incl.	122.00	128.00	6.00	4.22	4.22	7.1	0.04%
					incl.	150.85	163.22	12.37	2.21	2.21	5.7	0.36%
					incl.	162.00	163.22	1.22	14.60	14.60	12.6	0.56%
P14-621	436614	6212430	225/-65	hit stope		11.50	38.40	26.90	0.26	0.26	10.0	
P14-622	436614	6212430	225/-50			3.05	46.66	43.61	0.95	0.95	8.8	
					incl.	9.00	11.00	2.00	5.11	5.11	16.2	
					incl.	26.52	46.66	20.14	1.39	1.39	12.3	
					incl.	41.00	46.66	5.66	2.16	2.16	5.5	
P14-623	436471	6212622	225/-75			145.00	152.00	7.00	0.47	0.47	1.6	
					also	177.51	181.25	3.74	16.95	16.95	14.9	

					incl.	179.58	181.25	1.67	36.80	36.80	29.3	
					also	211.50	260.72	49.22	0.68	0.68	3.6	
					incl.	225.00	234.00	9.00	1.47	1.47	3.4	
P14-624	436614	6212430	270/-65			18.00	58.00	40.00	0.13	0.13	19.4	
					incl.	18.00	28.00	10.00	0.34	0.34	36.4	
					also	75.59	187.67	112.08	0.51	0.51	13.5	
					incl.	91.00	127.32	36.32	0.71	0.71	28.4	
					incl.	162.00	167.00	5.00	1.61	1.61	37.6	
					incl.	164.00	165.00	1.00	6.05	6.05	34.1	
P14-625	436614	6212430	270/-50			46.50	99.88	53.38	1.56	1.56	19.2	0.92%
					incl.	80.00	99.88	19.88	3.66	3.66	37.0	1.97%
					incl.	80.00	86.00	6.00	5.59	5.59	36.5	2.01%
					incl.	85.00	86.00	1.00	16.9	16.9	73.9	6.66%
P14-626	436471	6212622	225/-65			139.30	195.00	55.70	0.57	0.57	7.2	
					incl.	189.00	193.43	4.43	5.02	5.02	46.5	
					incl.	190.13	191.00	0.87	21.00	21.00	38.5	
P14-627	436471	6212622	225/-50			75.00	83.16	8.16	0.09	0.09	22.2	
					also	122.50	125.00	2.50	0.05	0.05	44.5	
P14-628	436471	6212622	260/-75			230.50	264.00	33.50	2.15	2.15	5.9	0.22%
					incl.	249.00	258.00	9.00	7.06	7.06	16.7	0.46%
					incl.	249.00	251.00	2.00	20.90	20.90	15.5	0.95%
P14-629	436471	6212622	260/-65	hole aband.		NSV						
P14-630	436471	6212622	190/-85			261.65	298.85	37.20	0.96	0.96	5.7	
					incl.	273.00	282.00	9.00	2.04	2.04	7.7	
P14-631	436693	6212416	225/-80			77.00	79.00	2.00	2.98	2.98	6.8	
					also	119.00	129.00	10.00	2.38	2.38	32.1	
					incl.	121.00	123.00	2.00	11.10	11.10	71.0	
P14-632	436693	6212416	225/-65			77.90	96.00	18.10	0.67	0.67	8.6	
					incl.	77.90	84.00	6.10	1.46	1.46	14.0	
					also	119.00	169.77	50.77	1.03	1.03	4.6	
					incl.	119.00	141.00	22.00	1.89	1.89	6.9	
					incl.	139.00	141.00	2.00	9.10	9.10	9.8	
P14-633	436693	6212416	225/-50	hit stope		66.77	100.00	33.23	1.36	1.36	33.6	
					incl.	66.77	80.00	13.23	2.02	2.02	12.8	
					incl.	66.77	68.00	1.23	13.25	13.25	40.7	

P14-634	436693	6212416	225/-89			191.00	226.00	35.00	0.26	0.26	2.3	
					also	235.24	248.00	12.76	0.46	0.46	6.0	
P14-635	436693	6212416	045/-80			173.00	224.00	33.62	0.21	0.21	1.9	
					also	229.00	273.00	44.00	0.73	0.73	4.7	
					incl.	236.00	243.75	7.75	1.20	1.20	6.3	
					also incl.	254.00	258.00	4.00	1.35	1.35	5.9	
					also incl.	263.00	269.00	6.00	1.50	1.50	4.3	
P14-636	436471	6212622	190/-75		also	218.36	267.00	48.64	3.82	2.91*	10.3	0.65%
					incl.	219.50	235.00	15.50	10.43	7.58*	16.3	1.26%
					incl.	222.21	229.00	6.79	22.99	16.48*	20.4	2.17%
					incl.	227.00	229.00	2.00	56.40	34.39*	34.0	0.79%
P14-637	436471	6212622	190/-65			132.98	218.50	85.52	0.67	0.67	3.7	
					incl.	132.98	140.00	7.02	2.81	2.81	3.9	
					incl.	134.5	136.02	1.52	9.90	9.90	5.3	
					incl.	184.00	194.91	10.91	1.12	1.12	7.3	
P14-638	436471	6212622	190/-50	hole aband.		1.52	3.04	1.52	12.60	12.60	10.8	
					also	144.00	185.62	41.62	0.94	0.94	4.0	
					incl.	150.00	166.50	16.50	1.86	1.86	4.5	
					incl.	165.00	166.50	1.50	16.50	16.50	4.6	
P14-642	436664	6212487	250/-85			285.00	318.00	33.00	0.72	0.72	12.2	
					incl.	292.00	305.00	13.00	1.23	1.23	24.1	
					incl.	298.00	302.00	4.00	1.64	1.64	31.1	
P14-643	436664	6212487	250/-65			39.00	41.00	2.00	2.44	2.44	27.8	
					also	47.00	55.00	9.00	0.89	0.89	83.2	
					incl.	53.00	55.00	2.00	3.24	3.24	275.0	
					also	197.5	217.5	20.00	1.18	1.18	3.6	
					incl.	201.00	204.00	3.00	2.42	2.42	4.1	
					also	262.40	302.00	39.60	0.76	0.76	9.3	
					incl.	282.00	302.00	20.00	1.21	1.21	12.2	
					incl.	285.00	294.00	9.00	2.09	2.09	16.2	
P14-644	436664	6212487	250/-50			3.05	54.00	50.95	0.25	0.25	4.7	
					also	171.50	190.18	18.68	2.07	2.07	27.6	
					incl.	181.00	185.09	4.09	8.30	8.30	60.6	
P14-653	436664	6212487	225/-80			289.00	301.00	12.00	0.80	0.80	5.8	

					incl.	290.00	293.00	3.00	2.18	2.18	8.8	
P14-654	436664	6212487	225/-65			13.83	30.63	16.80	0.50	0.50	2.9	
					incl.	23.50	26.00	2.50	1.30	1.30	3.9	
					also	50.24	54.08	3.84	0.85	0.85	21.0	
					also	83.50	87.08	3.58	1.35	1.35	15.7	
					also	172.00	230.00	58.00	0.61	0.61	5.5	0.33%
					incl.	178.00	185.00	8.00	1.70	1.70	19.1	1.27%
					also	246.00	263.00	17.00	0.51	0.51	3.2	
P14-655	436664	6212487	225/-50			130.00	149.00	19.00	2.86	2.86	41.5	0.61%
					incl.	132.00	145.18	13.18	4.02	4.02	55.7	0.84%
					incl.	133.50	135.00	1.50	13.35	13.35	33.1	2.82%
P14-692	436633	6224291	135/-80			178.92	206.65	27.73	0.17	0.17	3.3	
P14-693	436633	6212429	225/-50	hit stope		23.00	32.92	9.92	1.01	1.01	22.6	
					incl.	29.00	32.92	3.92	2.34	2.34	40.8	
P14-694	436633	6212429	225/-60	hit stope		24.00	35.97	11.97	0.57	0.57	39.3	
P14-695	436633	6212429	225/-70	hit stope		43.00	51.21	8.21	0.96	0.96	10.5	
P14-701	436678	6212424	225/-50			57.16	84.95	27.79	1.46	1.46	6.2	
					incl.	57.16	64.52	7.36	4.18	4.18	14.5	
					incl.	62.00	63.00	1.00	23.70	23.70	67.2	
					also	113.00	151.00	38.00	0.29	0.29	7.2	
					incl.	130.70	141.00	10.30	0.56	0.56	13.2	
P14-703	436678	6212424	225/-60			75.45	158.95	83.50	12.10	1.93*	11.1	0.24%
					incl.	75.45	99.00	23.55	2.72	2.72	3.2	0.14%
					incl.	75.45	84.43	8.98	4.58	4.58	6.2	0.23%
					incl.	75.45	78.00	2.55	11.59	11.59	12.5	0.49%
					incl.	136.00	145.00	9.00	101.96	7.99*	65.4	0.24%
					incl.	136.00	137.00	1.00	873.00	34.29*	537.0	0.42%
					incl.	144.12	145.00	0.88	46.20	34.29*	35.5	0.40%
P14-707	436678	6212424	225/-70			123.00	178.70	55.70	195.16	1.79*	96.7	0.26%
					incl.	141.00	167.75	26.75	405.83	3.21*	197.7	0.35%
					incl.	155.00	167.75	12.75	850.37	5.68*	408.4	0.46%
					incl.	164.00	167.75	3.75	2886.93	14.89*	1374.6	0.98%
					incl.	167.00	167.75	0.75	14,394.50	34.29*	6830.0	2.36%
P14-710	436678	6212424	225/-75			81.42	92.00	10.58	0.40	0.40	3.3	
					incl.	81.42	86.00	4.58	0.75	0.75	6.2	

					also	102.04	121.86	19.82	1.50	1.50	9.6	
					incl.	120.00	121.86	1.86	13.00	13.00	12.9	
					incl.	151.63	188.67	37.04	0.32	0.32	2.9	
P14-713	436764	6212378	202/-50	hit stope		81.00	133.81	52.81	0.99	0.99	47.0	0.88%
					incl.	119.00	133.81	14.81	2.21	2.21	115.2	2.49%
					incl.	132.00	133.81	1.81	9.79	9.79	628.0	3.04%
P14-714	436764	6212378	202/-65			91.50	171.06	79.56	2.20	2.20	44.3	0.38%
					incl.	97.23	115.00	17.77	4.56	4.56	143.8	0.16%
					incl.	97.23	99.00	1.77	25.50	25.50	973.0	0.68%
					incl.	103.00	105.00	2.00	12.40	12.40	280.0	0.31%
					incl.	132.36	144.00	11.64	6.17	6.17	56.5	1.96%
					incl.	132.36	135.30	2.94	15.37	15.37	187.8	3.27%
P14-715	436764	6212378	202/-80			147.00	196.19	49.19	2.47	2.47	20.6	1.57%
					incl.	155.78	194.13	38.35	3.08	3.08	21.4	1.96%
					incl.	179.83	187.00	7.17	6.09	6.09	61.8	7.92%
P14-716	436688	6212419	225/-70			103.00	114.00	11.00	2.75	2.75	9.3	
					incl.	108.27	111.67	3.40	6.69	6.69	16.3	
					also	162.24	169.87	7.63	0.26	0.26	3.9	
P14-717	436688	6212419	225/-60	hit stope		78.53	152.47	73.94	16.04	1.42*	17.2	0.61%
					incl.	120.00	150.00	30.00	38.72	2.69*	32.5	0.87%
					incl.	120.00	124.00	4.00	283.00	12.82*	129.6	0.45%
					incl.	120.00	121.00	1.00	1115.00	34.29*	481.0	1.41%
P14-719	436688	6212419	225/-50			63.00	102.00	39.00	1.21	1.21	20.5	0.32%
					incl.	66.22	82.00	15.78	2.36	2.36	9.8	0.67%
					incl.	66.22	66.85	0.63	24.80	24.80	85.6	5.00%
					also	124.16	138.00	13.84	0.77	0.77	16.9	0.34%
P14-726	436667	6212425	225/-60	hit stope		43.08	47.90	4.82	1.41	1.41	19.6	
P14-727	436667	6212425	225/-70	hit stope		NSV						
P14-728	436667	6212425	225/-50			28.84	73.17	44.33	16.70	4.47*	64.8	2.16%
					incl.	28.84	48.00	19.16	37.91	9.60*	120.4	4.82%
					incl.	29.48	39.10	9.62	71.94	15.55*	189.0	8.79%
					incl.	29.48	30.21	0.73	753.00	34.29*	1190.0	30.00%
					incl.	34.94	36.00	1.06	35.90	34.29*	91.4	3.89%
					incl.	38.40	39.10	0.70	57.20	34.29*	376.0	27.90%
P14-731	436667	6212425	225/-75			120.00	167.50	47.50	1.15	1.15	5.8	0.46%

					incl.	136.00	153.38	17.38	2.22	2.22	9.3	0.62%
					incl.	149.00	153.38	4.38	5.47	5.47	22.0	0.01
					incl.	152.00	153.38	1.38	14.20	14.20	19.0	2.22%
P14-734	436710	6212398	225/-60			70.51	158.00	87.49	2.47	1.49*	14.1	0.58%
					incl.	116.00	145.00	29.00	5.84	2.87*	25.0	1.01%
					incl.	129.00	145.00	16.00	9.82	3.77*	14.6	1.62%
					incl.	144.00	145.00	1.00	120.50	34.29*	87.5	2.79%
P14-735	436710	6212398	225/-50			73.93	138.38	64.45	1.72	1.10*	37.3	0.19%
					incl.	106.00	126.50	20.50	4.65	2.69*	106.5	0.23%
					incl.	111.50	120.09	8.59	9.12	4.18*	224.2	0.24%
					incl.	119.39	120.09	0.70	91.70	34.29*	68.5	0.32%
P14-736	436710	6212398	225/-70	hit stope		100.84	109.40	8.56	0.57	0.57	14.6	0.57%
					incl.	100.84	102.00	1.16	2.67	2.67	55.3	2.50%
P14-739	436740	6212389	225/-60			90.75	163.00	72.25	1.13	1.13	13.0	1.01%
					incl.	95.22	121.00	25.78	1.91	1.91	25.2	1.85%
					incl.	95.22	101.00	5.78	3.22	3.22	23.5	0.03
					incl.	95.22	96.00	0.78	14.75	14.75	74.2	0.03
					incl.	118.28	121.00	2.72	9.48	9.48	171.7	10.48%
P14-740	436740	6212389	225/-50			57.52	121.31	63.79	1.14	1.14	11.4	0.29%
					incl.	57.52	75.00	17.48	2.01	2.01	11.2	0.46%
					incl.	57.52	61.00	4.34	6.60	6.60	31.0	1.56%
P14-741	436740	6212389	225/-70			127.14	177.00	49.86	0.55	0.55	4.3	0.27%
					incl.	159.62	168.00	8.38	1.00	1.00	4.4	0.55%
P14-744	436740	6212389	225/-80			171.00	208.90	37.90	1.51	1.51	14.7	0.77%
					incl.	171.00	198.00	17.00	2.91	2.91	31.1	1.24%
					incl.	176.52	178.00	1.48	15.25	15.25	109.0	0.01

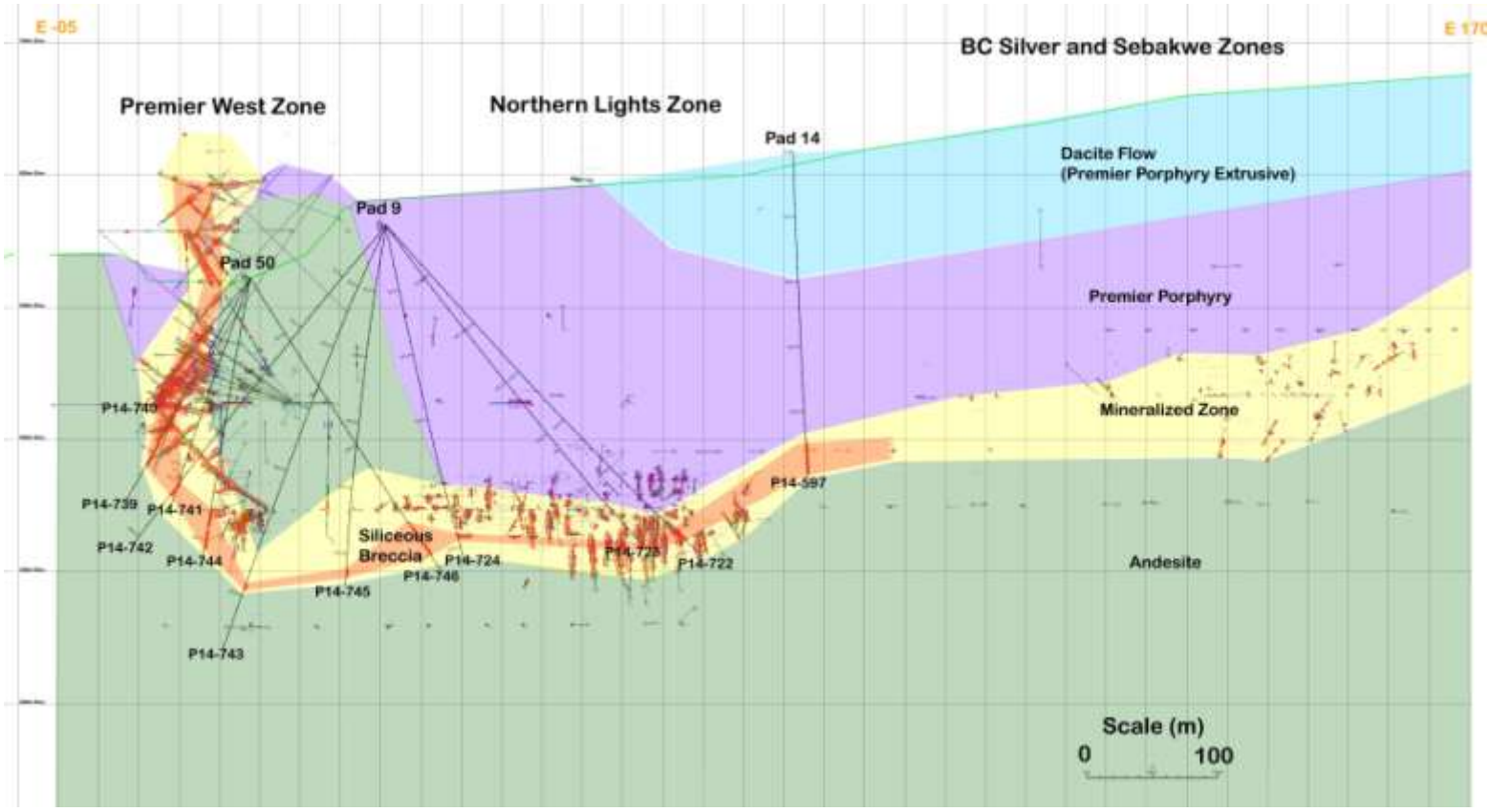

Figure 10, Premier W025 Section (Looking NW)

8.4.2. Premier Main Zone

The Premier Main zone is located in the Southern portion of the Premier Mine area around the Glory Hole. A total of 38 DDH (table 22) were completed in this zone with an addition of 4DDH (table 23) drilling down dip of the Glory Hole and another 5DDH (table 24) drilling in the Glory Hole. The Premier Main and the Premier West zones are one uniform system where it gets folded into a "bowl" like synclinal structure; the Premier Main zone is similar to the Premier West zone only dipping in a different orientation. The geometry of the Premier Main zone is a steeply north west dipping mineralized zone that flattens at depth towards the North West direction, towards the Northern Lights zone, and extends towards the North East direction, towards the BC Silver and the Sebakwe zones..

Most of the holes in the Premier Main zone collared into a thick gently to moderately North West dipping body of QSP altered to unaltered Premier Porphyry. Holes that were completed in the North East portion of the Premier Main zone collared into foliated Premier Porphyry, which could possibly be the transitional phase of the intrusive Premier Porphyry to its extrusive equivalent Latite/Dacite Flow that is present throughout the BC Silver, the Sebakwe, and the Northern Lights zone. In a few of these holes, thin slivers of the Betty Creek Formation were found below the foliated Premier Porphyry. The presence of the Betty Creek Formation stratigraphically pins down the Premier Mine area and the Big Missouri area both formed in the same upper Unuk River Formation package.

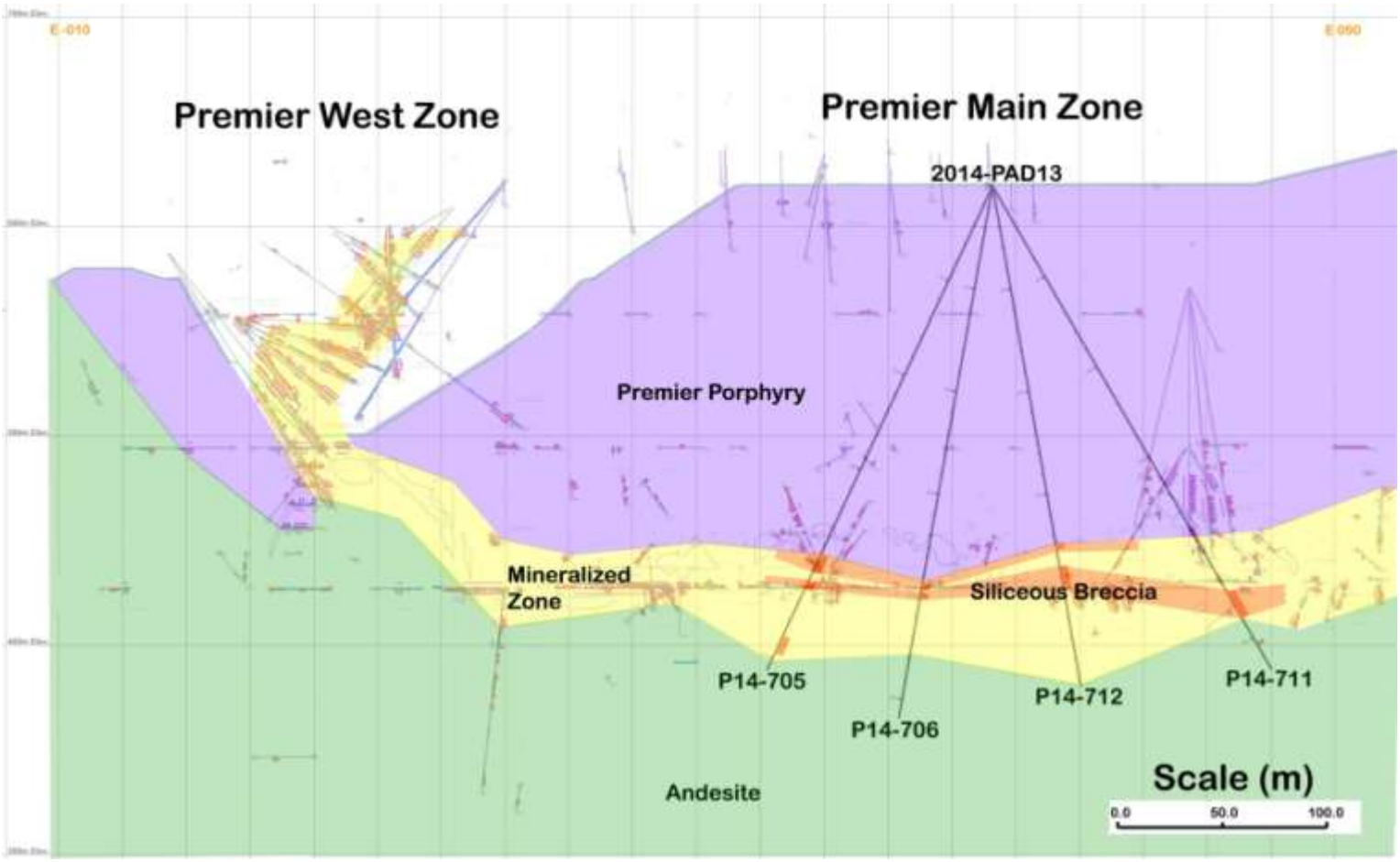

Figure 11, Premier W010 Section (Looking NW)

The Premier Main zone consists of 2-4 separated lenses of siliceous breccia bodies. The main siliceous breccia body ranges from 5 to 10 meters in thickness and has higher gold and silver grades and is characterized with semi-massive to massive sulphides contain up to 8-15% py, 5-15% sph/gal, and 1-5% cpy and sulphosalts (figure 11). The other siliceous breccia bodies generally have 3-8%py and 3-6% gal and sph. The Ag:Au ratio in the Premier Main zone is relatively lower than the other zones yet gradually becomes higher towards the North East direction, towards the BC Silver zone. A few higher gold grade hits, possibly visible gold and electrum, have been recorded in the 2014 drilling in the Premier Main zone such as 40.50g/t Au from 383.00 to 384.12m in P14-676, 40.20g/t Au from 96.00 to 97.00m in P14-697, 216.00g/t Au from 193.12 to 194.00m in P14-706, and 38.20g/t Au from 255.00 to 256.43m in P14-724.

Table 22, 2014 Premier Main Zone Drill Results

Hole #	UTM E	UTM N	azimuth/dip	Comment		From m's	To m's	Width m's	Au (g/t)	Au Cut (g/t)	Ag (g/t)	Zn%
P14-647	436970	6212440	135/-80			115.63	148.00	32.37	0.43	0.43	12.5	
					incl.	128.02	136.47	8.45	1.12	1.12	37.0	
					also	151.43	179.22	27.79	0.34	0.34	12.5	
					incl.	151.43	155.00	3.57	1.08	1.08	49.1	

P14-650	436970	6212440	135/-89		152.00	221.89	69.89	0.45	0.45	15.6	
				incl.	178.70	182.00	3.30	1.19	1.19	14.9	
				also							
				incl.	198.00	201.00	3.00	3.06	3.06	50.5	
				also							
				incl.	213.00	216.00	3.00	0.95	0.95	9.2	
P14-651	436970	6212440	135/-65		87.17	116.00	28.83	1.18	1.18	77.6	
				incl.	108.51	113.00	4.49	6.59	6.59	438.3	
				also	128.91	154.23	25.32	0.28	0.28	19.1	
P14-665	436690	6212522	135/-89		47.69	59.22	11.53	0.24	0.24	4.2	
				also	234.20	341.00	106.80	0.61	0.61	4.3	
				incl.	299.77	341.00	41.23	1.18	1.18	5.6	
				incl.	311.00	328.00	17.00	1.86	1.86	7.4	
				incl.	312.00	316.50	4.50	2.89	2.89	7.5	
				incl.	314.00	315.07	1.07	8.91	8.91	20.8	
P14-666	436690	6212522	135/-80		14.00	67.57	53.57	0.22	0.22	7.9	
				incl.	16.00	20.00	4.00	0.26	0.26	43.5	
				also	239.12	266.50	24.88	0.84	0.84	5.4	
				incl.	264.00	266.50	2.50	6.62	6.62	39.9	
				also	274.91	295.05	20.14	0.98	0.98	7.0	
				incl.	277.00	280.74	3.74	2.23	2.23	15.8	
P14-667	436690	6212522	135/-65		10.61	30.00	19.39	0.40	0.40	56.7	
				incl.	13.00	15.50	2.50	1.65	1.65	390.0	
				also	238.00	276.45	38.45	0.45	0.45	3.3	
				incl.	252.00	262.00	10.00	0.79	0.79	5.6	
P14-668	436690	6212522	135/-50		12.00	52.00	40.00	0.20	0.20	7.90	
				also	193.50	220.38	26.88	0.15	0.15	24.4	
				incl.	193.50	206.00	12.50	0.13	0.13	49.9	
				also	233.78	263.00	29.22	1.15	1.15	22.6	
				incl.	243.00	262.00	19.00	1.71	1.71	31.7	
				incl.	243.00	248.50	5.50	3.40	3.40	49.4	
P14-676	436690	6212522	315/-75		366.80	389.53	22.73	2.96	2.65*	8.5	0.55%
				incl.	375.44	388.00	12.56	5.25	4.70*	14.2	0.98%
				incl.	381.60	384.12	2.52	22.53	19.77*	43.8	2.73%
				incl.	383.00	384.12	1.12	40.50	34.29*	63.2	3.46%
P14-679	436986	6212498	315/-85		214.00	290.00	76.00	1.00	1.00	5.7	0.29%
				incl.	217.00	259.00	42.00	1.40	1.40	7.1	0.37%
				incl.	219.00	234.50	15.50	2.32	2.32	9.6	0.65%
				incl.	222.00	224.00	2.00	9.07	9.07	8.4	0.27%
P14-682	436816	6212458	135/-85		217.00	253.00	36.00	1.59	1.59	9.8	
				incl.	233.00	251.00	18.00	2.25	2.25	11.1	
				incl.	233.00	237.00	4.00	2.98	2.98	14.8	
				incl.	247.00	251.00	4.00	4.10	4.10	7.9	
P14-683	436986	6212498	135/-50		86.00	231.00	145.00	0.34	0.34	28.8	
				incl.	96.00	101.00	5.00	1.18	1.18	23.7	

					incl.	207.70	231.00	23.30	0.66	0.66	118.8	
					incl.	207.70	209.00	1.30	7.25	7.25	8.6	
					incl.	215.00	219.50	4.50	0.73	0.73	476.2	
P14-684	436986	6212498	135/-75			52.20	56.20	4.00	0.06	0.06	57.5	
					also	136.55	224.50	89.95	0.44	0.44	20.0	
					incl.	136.55	157.00	20.45	0.62	0.62	56.5	
					incl.	142.50	146.50	4.00	2.07	2.07	225.0	
					incl.	188.00	224.50	36.50	0.53	0.53	6.20	
P14-685	436986	6212498	135/-85	Abandoned		157.00	159.00	2.00	7.45	7.45	8.5	
					also	166.00	176.16	10.17	0.17	0.17	16.3	
P14-689	437029	6212454	225/-75	Hit Stope		NSV						
P14-690	437029	6212454	45/-50			87.77	89.72	1.95	0.86	0.86	194.4	
					also	114.60	116.28	1.68	8.09	8.09	2.8	
					also	162.68	167.19	4.51	0.83	0.83	21.9	
P14-696	436986	6212498	315/-73			275.24	341.00	65.76	1.19	1.19	10.6	0.99%
					incl.	275.24	278.65	3.41	5.75	5.75	41.0	0.01%
					incl.	316.08	325.93	9.85	1.78	1.78	24.0	3.57%
P14-697	437029	6212454	135/-85		also	86.00	143.00	57.00	1.47	1.37*	49.3	0.05%
					incl.	87.00	122.50	35.50	2.26	2.09*	73.1	0.07%
					incl.	95.00	97.00	2.00	21.59	18.63*	181.9	0.19%
					incl.	96.00	97.00	1.00	40.20	34.29*	266.0	0.29%
					incl.	118.00	122.50	4.50	4.35	4.35	241.6	0.27%
P14-700	437029	6212454	135/-65			46.64	102.21	55.57	0.56	0.56	62.2	
					incl.	46.64	64.00	17.36	0.93	0.93	88.2	
					incl.	46.64	48.92	2.28	5.09	5.09	449.4	
					incl.	93.00	95.10	2.10	3.64	3.64	688.4	
					also	116.00	122.74	6.74	1.35	1.35	261.3	
					incl.	120.00	121.00	1.00	7.29	7.29	1605.0	
P14-702	436816	6212458	135/-70			190.33	224.00	33.67	0.70	0.70	15.3	
					incl.	191.50	200.50	9.00	2.24	2.24	42.1	
					incl.	191.50	194.5	3.00	5.23	5.23	78.2	
P14-704	436816	6212458	135/-50			154.00	205.00	51.00	1.33	1.33	28.0	0.56%
					incl.	164.75	183.00	18.25	2.74	2.74	37.0	0.74%
					incl.	164.75	166.00	1.25	12.15	12.15	188.0	3.67%
P14-705	436986	6212498	225/-65			42.04	49.56	7.52	0.16	0.16	87.5	
					incl.	46.00	49.56	3.56	0.18	0.18	161.3	
					also	194.83	251.5	56.67	1.03	1.03	23.3	
					incl.	196.00	203.39	7.39	4.90	4.90	106.9	
					incl.	196.00	197.00	1.00	32.60	32.60	657.00	
P14-706	436986	6212498	225/-80			191.50	228.03	36.53	9.01	3.56*	223.8	0.55%
					incl.	193.12	210.00	16.88	18.52	8.00*	432.1	0.99%
					incl.	193.12	200.61	7.49	36.80	13.26*	941.6	1.94%
					incl.	193.12	195.00	1.88	128.71	34.29*	3209.4	4.54%
					incl.	193.12	194.00	0.88	216.00	34.29*	4720.0	7.26%

P14-708	437029	6212454	045/-80			102.00	119.00	17.00	2.16	2.16	171.9	0.10%
					incl.	112.00	116.00	4.00	5.26	5.26	284.0	0.10%
					incl.	112.00	113.00	1.00	10.70	10.70	343.0	0.05%
					also	128.50	149.48	20.98	3.31	3.31	72.8	0.09%
					incl.	132.00	147.00	15.00	4.46	4.46	95.0	0.11%
					incl.	132.00	139.00	7.00	6.09	6.09	147.7	0.14%
					incl.	134.00	134.86	0.86	22.20	22.20	431.0	0.36%
					incl.	145.00	146.00	1.00	18.45	18.45	76.4	0.45%
P14-709	437029	6212454	135/-50			37.60	79.50	41.90	0.25	0.25	36.4	
					incl.	70.64	73.80	3.16	1.02	1.02	173.8	
					also	91.50	130.98	39.48	0.31	0.31	26.4	
					incl.	122.80	126.00	3.20	2.23	2.23	139.8	
P14-711	436986	6212498	45/-60			197.00	239.29	42.29	1.06	1.06	56.3	
					incl.	225.35	238.00	12.65	2.60	2.60	106.0	
					incl.	235.00	237.00	2.00	6.05	6.05	224.5	
P14-712	436986	6212498	45/-80			174.58	243.23	68.65	1.10	1.10	42.5	0.22%
					incl.	174.58	196.30	21.72	2.27	2.27	117.0	0.37%
					incl.	174.58	177.00	2.42	16.49	16.49	967.2	1.21%
P14-722	436816	6212458	45/-50			68.00	72.00	4.00	0.40	0.40	23.5	0.66%
					also	301.00	349.61	48.61	1.44	1.44	11.6	0.31%
					incl.	330.00	349.61	19.61	1.96	1.96	4.5	0.18%
					incl.	330.00	331.00	1.00	15.60	15.60	10.9	0.65%
					incl.	347.50	349.61	2.11	6.95	6.95	4.80	0.20%
P14-723	436816	6212458	45/-65	hit stope		12.00	13.88	1.88	0.87	0.87	27.4	0.08%
					also	268.00	313.03	45.03	0.89	0.89	12.0	0.47%
					incl.	304.00	312.00	8.00	3.81	3.81	41.4	1.49%
					incl.	306.25	308.00	1.75	6.46	6.46	9.9	0.63%
P14-724	436816	6212458	45/-80	hit stope		202.00	205.00	3.00	1.04	1.04	6.60	0.66%
					also	231.50	256.43	24.93	3.69	3.47*	9.6	0.31%
					incl.	243.00	256.43	13.43	6.49	6.07*	8.1	0.23%
					incl.	243.00	244.01	1.01	22.80	22.80	37.7	0.24%
					incl.	255.00	256.43	1.43	38.20	34.29*	10.0	0.11%
P14-730	436700	6212525	225/-80			45.88	54.40	8.52	0.25	0.25	18.4	
					also	298.64	307.00	8.36	0.55	0.55	4.7	
					also	329.50	335.00	5.50	0.45	0.45	6.8	0.47%
P14-732	436700	6212525	45/-80			280.40	282.50	2.10	2.35	2.35	22.8	
					also	325.00	332.42	7.42	1.05	1.05	3.5	
P14-742	436816	6212458	225/-50			202.28	206.35	4.07	1.75	1.75	10.8	
					also	249.00	276.06	27.06	0.60	0.60	8.8	0.33%
P14-743	436816	6212458	225/-65			268.00	299.00	31.00	0.34	0.34	5.4	
					incl.	292.00	295.48	3.48	1.64	1.64	12.1	
P14-745	436816	6212458	225/-80			190.27	197.93	7.66	1.37	1.37	33.7	
					incl.	190.27	192.00	1.73	4.22	4.22	124.0	
					also	258.00	273.71	15.71	1.16	1.16	15.0	0.50%
					incl.	267.40	271.00	3.60	3.10	3.10	8.9	0.72%

P14-746	436740	6212389	45/-58		170.78	196.78	26.00	0.52	0.52	2.4	
				incl.	185.00	196.78	11.78	0.97	0.97	2.2	
				also	205.26	207.23	1.97	2.41	2.41	18.2	
				also	224.83	259.00	34.17	2.51	2.51	10.9	0.51%
				incl.	230.00	257.00	27.00	3.05	3.05	12.4	0.61%
				incl.	244.00	257.00	13.00	4.73	4.73	18.9	1.06%
				incl.	246.00	249.00	3.00	10.13	10.13	34.2	2.05%

A total of 9DDH were completed right around the Glory Hole and 5 of them hit stopes and did not reach the target depth. However, holes that did reach the target depth show promising results such as 3.86g/t Au and 210.9g/t Ag from 90.26 to 119.00m in P14-718, 2.28g/t Au and 42.8g/t Ag and 1.28% Zn from 124.53 to 145.62m in P14-720, and 2.01g/t Au and 46.2g/t Ag and 0.36% Zn from 104.00 to 182.50m in P14-585. The main higher grade intervals are cored by semi-massive to massive sulphides siliceous breccias with 7-12% py and up to 60% locally, 4-8% gal and sph and local 1% cpy. The QSP altered Andesite and Premier Porphyry halo have about 3-7% py and 1-2% gal and sph.

Table 23, 2014 Glory Hole Down Dip Drill Results

Hole #	UTM E	UTM N	azimuth/dip	Comment		From m's	To m's	Width m's	Au (g/t)	Au Cut (g/t)	Ag (g/t)	Zn %
P14-718	436764	6212378	180/-50			88.00	133.13	45.13	2.65	2.65	141.3	0.18%
					incl.	90.26	119.00	28.74	3.86	3.86	210.9	0.22%
					incl.	90.26	92.00	1.74	19.50	19.50	1820.0	0.32%
					incl.	118.00	119.00	1.00	17.50	17.50	153.0	2.95%
P14-720	436764	6212378	180/-65			118.11	145.62	27.51	1.79	1.79	33.3	0.99%
					incl.	124.53	145.62	21.09	2.28	2.28	42.8	1.28%
					incl.	130.76	137.30	6.54	4.00	4.00	99.0	3.11%
P14-721	436764	6212378	158/-65	hit stope		107.00	142.95	35.95	2.21	2.21	72.9	0.27%
					incl.	115.52	139.90	24.38	3.11	3.11	92.5	0.36%
					incl.	136.86	139.90	3.04	15.00	15.00	715.0	1.05%
P14-737	436764	6212378	158/-80	hit stope		NSV						

Table 24, 2014 Glory Hole Drill Results

Hole #	UTM E	UTM N	azimuth/ dip	Comment		From m's	To m's	Width m's	Au (g/t)	Au Cut (g/t)	Ag (g/t)	Zn%
P14-579	436816	6212458	180/-50	Hit Stope		108.51	111.00	2.49	1.10	1.10	59.3	
					also	165.00	218.75	53.75	0.88	0.88	21.6	
					incl.	165.00	167.00	2.00	11.45	11.45	341.0	
					incl.	199.00	218.75	19.75	0.83	0.83	15.0	
P14-580	436816	6212458	180/-65	Hit Stope		161.20	167.00	5.80	0.52	0.52	14.6	
P14-581	436816	6212458	180/-80			185.00	241.32	56.32	0.85	0.85	16.1	
					incl.	186.6	189.00	2.40	3.47	3.47	26.9	

					incl.	236.00	241.32	6.32	4.12	4.12	32.6	
P14-585	436764	6212378	135/-80			104.00	182.50	78.50	2.01	2.01	46.2	0.36%
					also							
					incl.	107.70	121.70	14.00	5.81	5.81	203.3	0.39%
					incl.	119.70	121.70	2.00	37.00	37.00	1370.0	1.04%
					also							
					incl.	163.90	173.40	9.50	5.32	5.32	22.2	1.35%
					incl.	170.40	172.40	2.00	22.10	22.10	48.6	3.02%
P14-586	436764	6212378	135/-65	Hole Aband.		NSV						

8.4.3. Northern Lights Zone

The Northern Lights zone is located just north of the Premier West and the Premier Main zones and is essentially the continuation and the extension of the Premier West and the Premier Main zones that flatten at depth towards the North; the Northern Lights zone appears thrusted upward by an extensive SE verging thrust fault. A total of 10DDH (table 25) were completed in the Northern Lights zone with an addition of 4 DDH (table 26) in between the Premier Main and the Northern Lights zones and another 6DDH (table 27) in between the Northern Lights and the BC Silver zones.

All 10DDH in the Northern Lights zone collared into the Latite/Dacite Flow ranging from 50 to 120 meters in thickness and intersected the Betty Creek Formation after for about 5 to 20meters in thickness. Both the Latite/Dacite Flow and the Betty Creek Formation dip moderately to the North-North-West. The mineralized zones of the Northern Lights zone also dip parallel with the Latite/Dacite Flow and the Betty Creek Formation orientations. In general, the siliceous breccia bodies of the Northern Lights zone are characterized with 5 to 10% py, 4-8% sph, 2-3% gal, 1-2% cpy and sulphosalts ranging from 15 to 20meters in thickness. In a couple of holes, like in DDH P14-640 and P14-657, the higher grades intervals are hosted by semi-massive to massive sulphides siliceous breccias with up to 40-50% py, 8-10% sph, 3-5% gal, 1% cpy, and up to 5% sulphosalts and antimony of about 10 meters in thickness. The main host rock in the Northern Lights zone is the Andesite with a few narrow fingers of Premier Porphyries dipping at the same orientation as the mineralized zone. Premier Porphyry bodies are wider and thicker in the eastern portion of the Premier Mine area and gradationally became narrower towards the west.

Table 25, 2014 Northern Lights Zone Drill Results

Hole #	UTM E	UTM N	azimuth/dip		From m's	To m's	Width m's	Au (g/t)	Au Cut (g/t)	Ag (g/t)	Zn%
P14-639	436754	6213017	135/-80		248.00	273.11	25.11	0.36	0.36	4.5	
				incl.	266.00	268.00	2.00	2.09	2.09	7.3	
P14-640	436754	6213017	135/-65		153.70	173.00	19.30	0.32	0.32	1.1	
				incl.	167.00	169.00	2.00	1.92	1.92	3.8	
				also	206.00	267.28	61.28	0.51	0.51	7.5	0.57

				incl.	233.95	243.89	9.94	1.34	1.34	24.2	1.84
				incl.	233.95	236.00	2.05	2.97	2.97	92.6	6.59
P14-641	436754	6213017	135/-50		203.00	292.00	89.00	0.37	0.37	4.9	
				incl.	213.38	235.00	21.62	0.56	0.56	6.1	
P14-648	436754	6213017	315/-85		251.03	257.61	6.58	0.20	0.20	1.9	
				also	273.78	285.15	11.37	0.27	0.27	5.0	
P14-649	436754	6213017	315/-70		283.74	341.23	56.89	0.45	0.45	5.2	0.41%
				incl.	292.93	316.57	23.04	0.64	0.64	6.8	0.61%
P14-656	436686	6212985	135/-85		174.50	218.00	45.50	0.65	0.65	4.3	0.63%
				incl.	177.57	199.00	21.43	1.04	1.04	6.9	1.14%
				incl.	182.00	184.42	2.42	4.42	4.42	21.4	4.59%
P14-657	436686	6212985	135/-70		155.34	184.00	28.66	1.48	1.48	21.2	1.72%
				incl.	162.00	178.00	16.00	2.30	2.30	18.6	1.62%
				incl.	162.00	164.91	2.91	7.44	7.44	39.7	2.72%
P14-658	436686	6212985	135/-50		159.50	191.00	31.50	0.80	0.80	5.2	
				incl.	164.00	177.00	13.00	1.54	1.54	9.6	
				incl.	165.95	167.84	1.89	5.52	5.52	32.6	
P14-659	436686	6212985	315/-80		203.50	288.00	84.50	0.32	0.32	6.20	0.38%
				incl.	211.00	217.00	6.00	0.69	0.69	44.80	1.02%
				also	294.23	315.69	21.46	0.37	0.37	3.8	0.21%
				incl.	294.23	298.00	3.77	1.11	1.11	9.4	0.51%
P14-660	436686	6212985	315/-70		211.00	230.00	19.00	0.26	0.26	3.9	0.49%
				incl.	224.00	228.00	4.00	0.79	0.79	3.3	0.29%

Near the end of the 2014 season, four holes (table 26) off of one pad were completed in between the Northern Lights and the Premier Main zones to demonstrate the continuity of the two zones. All four holes collared into a thin layer of the Latite/Dacite flow of about 5 to 10 meters in thickness and got into a thicker Betty Creek Formation after for about 50-70 meters in thickness. Two of the total four holes encountered mineralized zones at depth which were characterized with of 3-5% py and 3-5% sph and gal siliceous breccia bodies. The other two holes were not drilled deep enough to reach the mineralized zones based on the projection of the mineralized zones between the Premier Main zone and the current pad drill holes.

Table 26, 2014 Northern Light and Premier Main Zones Drill Results

Hole #	UTM E	UTM N	azimuth/ dip	Comment		From m's	To m's	Width m's	Au (g/t)	Au Cut (g/t)	Ag (g/t)	Zn%
P14-725	436598	6212772	135/-50			85.83	103.00	17.17	0.21	0.21	8.1	
P14-733	436598	6212772	135/-65	did not reach target		79.36	91.34	11.98	0.23	0.23	9.9	
					also	261.77	263.00	1.23	1.69	1.69	18.3	2.62%
P14-738	436598	6212772	135/-90	did not reach target		93.00	100.20	7.20	0.44	0.44	5.10	
P14-747	436598	6212772	225/-60			89.10	93.00	3.90	2.12	2.12	95.7	0.22%
					also	342.57	364.85	22.28	1.87	1.87	12.9	0.84%
					incl.	352.65	359.00	6.35	3.51	3.51	11.6	0.66%
					incl.	355.00	356.60	1.60	7.44	7.44	9.6	0.76%

A total of 6 DDH (table 27) were drilled in between the Northern Lights and the BC Silver zones (figure 12). However, 3 of them were abandoned due to the presence of the waste dump material in the area. The 3 completed holes collared into a 30-50 meters thick gently to moderately North-West dipping Latite/Dacite Flow and Betty Creek Formation packages. All the 3 completed holes encountered mineralized zones at depth characterized with semi-massive siliceous breccias of 10-30% py and 1-3% sph/gal/cpy.

Table 27, 2014 Northern Lights and BC Silver Zones Drill Results

Hole #	UTM E	UTM N	azimuth/dip	Comment		From m's	To m's	Width m's	Au (g/t)	Au Cut (g/t)	Ag (g/t)
P14-611	436945	6213015	225/-80	hole aband.		NSV					
P14-614	436945	6213015	135/-85			290.00	332.00	42.00	0.81	0.81	3.3
					incl.	291.25	295.33	4.08	1.72	1.72	8.0
					incl.	305.00	307.00	2.00	3.45	3.45	4.2
					incl.	324.00	332.00	8.00	1.36	1.36	5.4
P14-616	436945	6213015	135/-70	hole aband.		NSV					
P14-618	436945	6213015	135/-50	hole aband.		NSV					
P14-680	437045	6212943	135/-85			237.83	244.00	6.17	0.85	0.85	61.0
					incl.	237.83	239.70	1.87	1.98	1.98	185.8
					also	286.50	339.00	52.50	0.29	0.29	3.1
					incl.	326.00	331.00	5.00	0.76	0.76	3.7

P14-681	437045	6212943	135/-65		190.71	200.00	9.29	0.53	0.53	11.9
				also	235.00	318.86	85.86	0.70	0.70	3.5
				incl.	237.00	280.00	43.00	1.04	1.04	3.9
				incl.	237.00	243.14	6.14	3.78	3.78	9.0
				incl.	240.46	243.14	2.68	6.65	6.65	16.0

8.4.4. BC Silver and Sebakwe Zones

The BC Silver and the Sebakwe zones are located on the eastern to the north-eastern portion of the Premier Mine area. These two zones were originally the extension of the Premier Main zone. A total of 14DDH (table 28) were completed in the BC Silver zone and a total of 2DDH (table 29) were completed in the Sebakwe zone. The drilling in these two zones in the 2014 program was particularly challenging as a few large pile of waste dumps sit on top of the two zones and holes were often abandoned due to difficult drilling. Furthermore, a couple of gravelly-clay faults in between the top package of the Latite/Dacite Flow and the Betty Creek Formation complicated the drilling process with cementing and difficult drilling slowing drilling or causing abandonment.

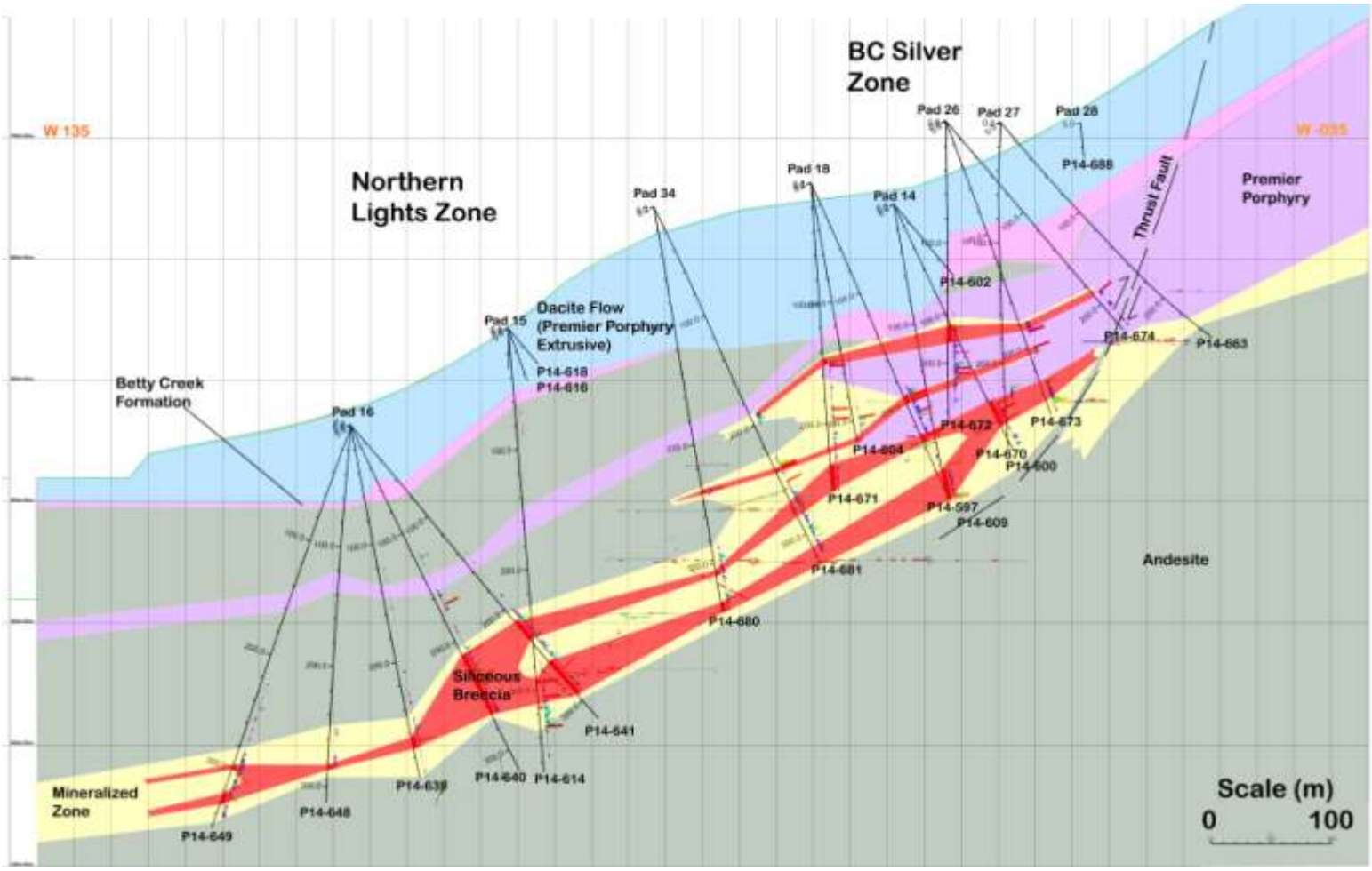

Figure 12, Premier E130 Section (Looking NE)

In the BC Silver zone, 8 out of the total 14 DDH were abandoned or shortened either due to the presence of the waste dump or the gravelly clay faults. All holes collared into the Latite/Dacite Flow layer (figure 12), which is the extrusive equivalence of the Premier Porphyry, of a thickness of 30 to 100 meters. The gentle to moderate west dipping Latite Flow is characterized with fine to medium grained foliated plagioclase phenocrysts and sporadic plagioclase and feldspar megacrysts and with local hematite alteration. A layer of the Betty Creek Formation sits right below and dips at the same orientation as the Latite Flow with a thickness of 10 to 30 meters. The mineralized zone dips at the same orientation as the Latite Flow and the Betty Creek Formation. The mineralized zone is about 3-12 meters in thickness characterized with 3-7%py and 1-3% sph/gal and local trace to 1% cpy. The QSP alteration halo of the breccia zone ranges from 30-50 meters in thickness characterized with stockwork and relatively lower base metals content than the breccia zone.

Table 28, 2014 BC Silver Zone Drill Results

Hole #	UTM E	UTM N	azimuth/dip	Comment		From m's	To m's	Width m's	Au (g/t)	Au Cut (g/t)	Ag (g/t)
P14-597	437041	6212668	135/-80	Hole Aband.		218.97	249.02	30.05	0.60	0.60	8.1
					incl.	244.00	249.02	5.02	1.49	1.49	6.0
P14-600	437041	6212668	135/-65			181.94	225.00	43.06	0.91	0.91	18.1
					incl.	186.00	194.00	8.00	3.66	3.66	26.9
					incl.	193.00	194.00	1.00	13.05	13.05	64.2
P14-602	437041	6212668	135/-50	Hole Aband.		NSV					
P14-604	437116	6212837	135/-80	Hole Aband.		189.00	213.00	24.00	0.45	0.45	5.0
					incl.	197.00	199.00	2.00	3.04	3.04	28.6
P14-609	437116	6212831	135/-65			185.82	233.00	47.18	1.12	1.12	9.7
					incl.	190.00	200.21	10.21	3.27	3.27	18.0
					incl.	195.00	199.00	4.00	6.37	6.37	27.5
					incl.	195.00	196.00	1.00	12.70	12.70	32.6
P14-652	437465	6213216	135/-85	Hole Aband.	NSV						
P14-663	437295	6212782	135/-50			NSV					
P14-664	437465	6213216	135/-50	Hole Aband.		NSV					
P14-670	437274	6212774	135/-85			218.26	230.00	11.74	0.55	0.55	4.1
					incl.	218.26	222.00	3.74	1.15	1.15	6.2
P14-671	437116	6212831	135/-85	Hole Aband.		145.95	256.34	110.39	0.45	0.45	4.7
					incl.	145.95	153.00	7.05	2.73	2.73	31.7
					also	187.00	197.00	10.00	1.63	1.63	4.4
P14-672	437306	6212854	135/-89			167.16	224.00	56.84	0.57	0.57	8.2
					incl.	168.00	173.00	5.00	0.46	0.46	49.3
					incl.	199.00	213.50	14.50	1.36	1.36	6.3

					incl.	203.00	205.00	2.00	3.28	3.28	13.2
P14-673	437306	6212854	135/-70			178.60	191.00	12.40	1.26	1.26	5.3
					incl.	186.00	188.50	2.50	4.62	4.62	5.6
					also	200.00	208.00	8.00	0.82	0.82	3.5
					also	229.44	257.00	27.56	0.57	0.57	4.0
					incl.	245.00	251.00	6.00	1.17	1.17	5.3
P14-674	437306	6212854	135/-50			190.14	194.00	3.86	1.37	1.37	86.5
P14-688	437260	6212659	135/-85	Hole Aband.		NSV					

A total of 2 holes (table 29) were drilled in the Sebakwe zone which is located about 400 meters north of the BC Silver zone. Only one of the two holes successfully reached the target depth while the other one was abandoned due to the presence of the waste dump. The completed hole collared into the Latite/Dacite flow for about 110 meters and got into a 25 meters thick Betty Creek Formation before reaching the Andesite and the Premier Porphyry. The mineralized zone is hosted by mainly QSP to Potassic altered Premier Porphyry with 2-3% py and 0.5-2% sph and gal and trace sulphosalts.

In general, the BC Silver and the Sebakwe zones have a higher Ag:Au ratio in relation with the Northern Lights, the Premier West, and the Premier Main zones'. Even though only one hole was completed in the Sebakwe zone in the 2014 program, this hole provides good data to show that gold mineralization is still present one kilometer away from the Premier Main zone. This intersection opens up a huge area for exploration next season.

Table 29, 2014 Sebakwe Zone Drill Results

Hole #	UTM E	UTM N	azimuth/dip	Comment		From m's	To m's	Width m's	Au (g/t)	Au Cut (g/t)	Ag (g/t)
P14-677	437465	6213216	135/-85			130.02	160.50	30.48	0.38	0.38	37.9
					incl.	143.54	149.17	5.63	0.71	0.71	59.9
					also	170.00	180.90	10.90	0.49	0.49	7.2
					incl.	176.00	177.00	1.00	3.30	3.30	6.5
P14-678	437465	6213216	135/-70	Abandoned		NSV					

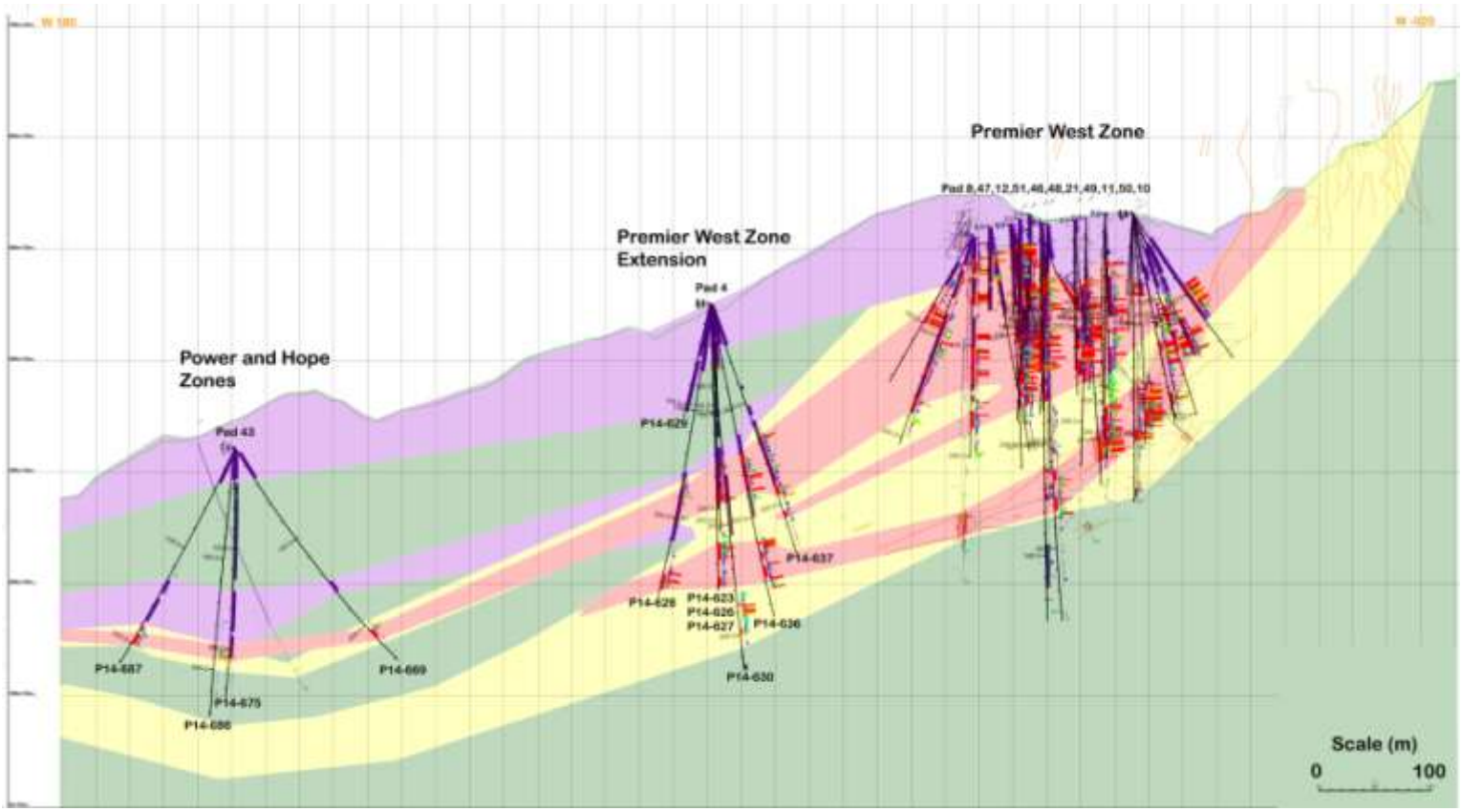

Figure 13, Premier E020 Section (Looking NE)

8.4.5. Power and Hope Zones

The Power and Hope zones are located about 400-500 meters northwest of the Premier West zone and are in the western portion of the Premier Mine area along the Granduc Road and the Big Missouri road. A total of 5DDH (table 30) off of two drill pads were completed in these two zones in the 2014 drilling program. The gently to moderately North-East-East dipping Power and Hope zones are characterized by 5-10 meters thick massive to semi-massive py siliceous breccia with local trace sph/gal/cpy. Based on the drill results in the 2014 program and the projection of the mineralized zones of the Power and Hope zones in relation to the Premier West zone, the Power and Hope zones were essentially the continuation and the extension of the Premier West zone with a shallower dip orientation (figure 13). In common, the Power and Hope zones have a higher Ag:Au ratio relative to the Premier West and the Premier Main zones'.

Table 30, 2014 Power and Hope Zones Drill Results

Hole #	UTM E	UTM N	azimuth/dip		From m's	To m's	Width m's	Au (g/t)	Au Cut (g/t)	Ag (g/t)
P14-669	436128	6212883	135/-60		198.76	215.00	16.24	0.37	0.37	22.0
				incl.	205.00	210.00	5.00	0.99	0.99	22.8
P14-675	436128	6212883	225/-65		NSV					
P14-686	436128	6212883	315/-85		155.83	163.00	7.17	0.23	0.23	17.8
				also	181.50	190.00	8.50	0.84	0.84	9.9
P14-687	436128	6212883	315/-65		182.60	200.26	17.66	0.42	0.42	14.2
				incl.	198.30	200.26	1.96	1.06	1.06	59.9
P14-691	436160	6212963	135/-70		NSV					

9. Conclusions and Recommendations

Ascot's 2014 program completed a total of 169 DDH for a total of 36921.59 meters covering the Big Missouri and the Premier Mine areas. 108 of these DDH were drilled in the Premier West and the Premier Main zones and outlined a high grade area to target for the next drill program. The step out and the infill drilling in the southern part of the Big Missouri zone support the mineralized zone extends to the southern boundary of the property.

Recommendations for ongoing work on the Big Missouri/Dilworth/Premier properties should include:

1. Upgrading the drills to drill through the waste dumps in the Premier Mine area can open up huge areas for exploration, especially in the BC Silver, the Sebakwe, and the Northern Lights zones.
2. Better mapping and understanding the geometry of the thrust faults in the Premier Mine area can enhance the confidence level in correlating mineralized zones.
3. Drilling in the Day zone and the eastern part of the Big Missouri zone can expand the current resources.
4. Drilling in between Big Missouri and Martha Ellen and in between Martha Ellen and Dilworth can enhance the confidence level in the continuity of mineralization throughout the properties.
5. Drill holes' geochemistry study and comparison can possibly discover pathfinders for gold mineralization and controls and vectors to identify conduits and higher grade areas.
6. Compiling additional historic data to review other target areas not tested by Ascot to date.
7. Continuing the step out and exploration drillings in the Big Missouri, the Martha Ellen, and the Dilworth areas can expand the size of the deposits.
8. Metallurgical testwork is recommended by 2013 P&E resource report to confirm the metal recoveries.

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11. Statement of Expenditures and Personnel

Personnel (Name/Position)	Field Days	Days	Rate	Subtotal	Total
Paul Bilka / Prospector	Jun 1 to Nov 8	157	$350	58,708.00	
Odd Agotnes	Jun 16 to Jul 5	18	$350	6,400.00	
Martin Agotnes/ Field Helper	Jun 24 to Nov 1	67	$300	20,592.00	
Douglas Bonnivie / Driller	Jun 17 to Nov 3	118	$450+	77,749.88	
Jason Burnett / Drill Supervisor	May 16 to Nov 8	185	$400+	99,996.88	
Dereck Eckess/ Driller	Jun 1 to Nov 3	127	$450 +	82,469.92	
James Ens / Driller	Aug 3 to Nov 3	83	$450+	44,438.94	
Mason Grober / Driller	Jun 17 to Oct 23	115	$450 +	62,489.18	
Jacob Irwin / Drill Helper	Sep 12 to Oct 23	40	$350+	17,240.08	
Rick Kasum / Project Manager	May 16 to Nov 15	192	$500+	106,146.68	
Victoria Kasum / Expediter	May 16 to Nov 7	151	$250	40,300.00	
Jared Kite / Drill Helper	Jul 3 to Nov 4	111	$350+	51,047.63	
Rhett Kennedy / Driller	May 26 to Nov 5	153	$450+	95,580.94	
Zachary Lalonde / Field Helper	Sep 3 to Oct 23	51	$350	18,564.00	
Bradley Lewis/ Drill Helper	Sep 28 to Sep 30	3	$350 +	1,327.00	
Adriaan Markus / Driller	Jul 1 to Nov 3	110	$450 +	73,218.08	
Brandon McLennan / Drill Helper	Sep 20 to Oct 23	34	$350+	14,844.96	
Evan Moffatbird / Drill Helper	Aug 9 to Sep 19	35	$350+	15,489.24	
Amanda Mullin / Core logger	Aug 28 to Sep 5	4	$450	1,950.00	
Jesse Nole / Drill Helper	Sep 1 to Nov 3	60	$350+	26,443.82	
Cyril Norris / Drill Helper	Sep 10 to Nov 3	56	$350+	24,123.85	
Allan Owens / Field Helper	Jun 24 to Nov 4	119	$350	43,316.00	
Donalda Partridge / Core Shack Employee	Jun 23 to Nov 1	128	$300	39,936.00	
Mathew Partridge / Drill Helper	Jun 17 to Nov 3	111	$350 +	51,717.64	
Stephan Perreault / Drill helper	Jun 1 to Oct 23	128	$350+	65,921.44	
Amy Rediker / Core Shack Employee	Jun 3 to Nov 4	144	$250	37,440.00	
Kory Stredulinsky / Driller	May 26 to Nov 8	166	$450 +	104,629.72	
Scott Sych / Drill helper	Jun 16 to Nov 4	117	$350+	54,282.02	
Daniel Takagawa / Logger	Sep 4 to Oct 1	28	$400	11,648.00	

Jason Trembley / Drill Helper	Aug 27 to Nov 4	62	$350+	28,117.96	
Lawrence Tsang / Logger / Geologist	Jun 1 to Nov 5	150	$450	67,500.00	
Wade Williams / Field Helper	Aug 25 to Aug 31	6	$350	2,100.00	
Graeme Evans / geologist		30	$850	25,500.00	
Per diem food allowance				167,550.00	
Work Safe BC				13,000.00	
Employers CPP / EI				81,033.21	
		3,029.0			**1,732,813.07**
Consulting	**Personnel**	**Days**	**Rate**	**Subtotal**	**Total**
Drafting / Compilation Lee	Lee			53,960.00	
Compilation / reports	Tsang	118	$450	61,044.00	
Graden Geosciences time & expenses	Evans	130	$850	131,793.75	
Geological report and expenses	Geosim			50,400.00	
Management	Kasum	140	$500	62,500.00	
Lidar	All North			9,500.00	
					369,197.75
Analytical	**Notes**	**No.**		**Subtotal**	**Total**
Assayers Canada / SGS	Core, Rock	8202		281,836.00	
West Coast Minerals	Standards	620		17,893.09	
					299,729.09
Transportation	**Notes**			Subtotal	**Total**
Air Fare	Mackenzie Travel			7,764.66	
Vehicle fuel and repairs	Granmac, Murray River			100,840.02	
Cat work	Kasum Tractor			23,625.00	
Truck Rental and insurance	Frontier			105,563.46	
					237,793.14
Accomodation and Food	**Notes**			Subtotal	**Total**
Stewart apartment rentals plus expenses	Pacific			19,286.70	
Hyder apartment rentals plus expenses	Ragan Smith			14,699.47	
Hotels	King Edward			7,593.14	
Warehouse Rental	Jajobrina			13,438.50	
					55,017.81
Miscellaneous	**Notes**			Subtotal	**Total**
Fuel	Northwest Fuel			160,110.58	
Drill supplies, parts	SMS, Multi Power,MBI			323,343.47	
Hardware, rentals, miscellaneous				105,551.48	
Core boxes	Stac Core			70,371.22	
					659,376.75
			Total Expenditures		**3,353,927.61**

12. Statement of Qualifications

For: **Lawrence Fan Hong Tsang** of Unit 21 - 7128 Stride Ave., Burnaby, BC, V3N 1T5, hereby certify that:

The writing and compilation of this 2014 Diamond Drilling Assessment Report on the Premier and Dilworth Properties are under the supervision of Graeme Evans, P. Geo.

Some of the figures and maps of this 2014 Diamond Drilling Assessment Report on the Premier and Dilworth Properties are provided by Terry Lee of Ascot Resources Ltd.

I graduated from University of British Columbia with a Bachelor of Science Degree in Geology and a minor in Economics (2008);

I have been practicing my profession as a geologist in mineral exploration and mining continuously since 2007;

I am a registered member in good standing as Professional Geoscientist (P. Geo) with the Association of Professional Engineers and Geoscientists of British Columbia (APEGBC);

The observations, conclusions and recommendations contained in the report are based on field examinations, personal surveying and the evaluation of results of the exploration program completed by the operator of the property.

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Lawrence Fan Hong Tsang, B. Sc., P. Geo

Appendices

(Attached to report)

A. Assay Data
- Statement of Analytical Procedures (ALS Minerals)
- WCM Certificates of Analysis (drilling standards)

B. Drill Logs

C. QA/QC Results
- Table of Specific Gravity Results
- Specific Gravity Assay Certificates
- SGS Canada Check Assay Table
- SGS Canada Check Assay Certificates

D. Analytical Data
- Analytical Data – Drilling (ALS Minerals)
- Metallics Assays Table

E. Assay Certificate
- List of Assay Certificates
- Assay Certificates (ALS Minerals)
- Metallics Certificates (ALS Minerals)

F. Maps
- Pg 1-5 Ascot Premier and Dilworth Properties Location Maps
- Pg 6-8 2014 Ascot Premier and Dilworth Properties Drill Plan Maps
- Pg 9-11 Detailed Premier Geological Maps

G. Drilling Cross Sections
- Pg 1-9 2014 Big Missouri Cross Sections
- Pg 10-34 2014 Premier East Sections (Looking NE)
- Pg 35-55 2014 Premier West Sections (Looking NW)
- Pg 56-64 2014 Detailed Premier West Zone West Sections (Looking NW)