BRITISH COLUMBIA The Best Place on Earth			T T T
Ministry of Energy, Mines & Petroleum Resources Mining & Minerals Division BC Geological Survey			Assessment Report Title Page and Summary
TYPE OF REPORT [type of survey(s)]: Diamond Core Drilling Assess	ment	Report TOTAL COS	т: \$51,820
AUTHOR(S): Steven W Cannon		SIGNATURE(S):	
NOTICE OF WORK PERMIT NUMBER(S)/DATE(S): MX-5-503			YEAR OF WORK: 2014
STATEMENT OF WORK - CASH PAYMENTS EVENT NUMBER(S)/DATE(S):	555	5793	
PROPERTY NAME: WATERLOO Property			
CLAIM NAME(S) (on which the work was done): <u>374123</u>			
COMMODITIES SOUGHT: <u>Gold</u> MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN: <u>Minfile 082ES</u> MINING DIVISION: Greenwood	W01	9 NTS/BCGS: NTS 82E 015	
LATITUDE: <u>49</u> <u>07</u> <u>02</u> LONGITUDE: <u>119</u>	0	<u>10</u> ' <u>26</u> " (at centre of wo	ork)
OWNER(S): 1) Christopher Whatley	_ 2)		
MAILING ADDRESS:			
 OPERATOR(S) [who paid for the work]: 1) Cannon Minerals Ltd	2)		
MAILING ADDRESS: 4210 Hwy#3			
PROPERTY GEOLOGY KEYWORDS (lithology, age, stratigraphy, structure Mesothermal quartz vein, Au, greenstone	, alter	ration, mineralization, size and attitude):	
REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT R	REPOF	RT NUMBERS: ARIS 28526	

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TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (IN METRIC UNITS)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
GEOLOGICAL (scale, area)	1		
Ground, mapping			
Photo interpretation			
GEOPHYSICAL (line-kilometres)			
Ground			
Magnetic			
Electromagnetic			
Induced Polarization			
Radiometric		_	
Seismic		_	
Other			
Airborne			
GEOCHEMICAL (number of samples analysed for)			
Soil		-	
		_	
Rock			
Other			
DRILLING (total metres; number of holes, size)			
Core 462 meter total 216.3n	n BQ, 245.6 NQ	Waterloo 374123	50810.76
Non-core			
RELATED TECHNICAL			
Sampling/assaying			
Petrographic			
Mineralographic			
Metallurgic			
PROSPECTING (scale, area)			
PREPARATORY / PHYSICAL			
Line/grid (kilometres)			
Topographic/Photogrammetric (scale, area)			
Legal surveys (scale, area)			
Road, local access (kilometres)/	trail		
Trench (metres)			
Underground dev. (metres)			
Other Report Preparation			1009.25
i		TOTAL COST:	51820.00

BC Geological Survey Assessment Report 35572

Assessment Report

on the

2014 Waterloo Property Drilling program

Boundary District NTS 82E/2

UTM 5442558N 341248E Zone 11

Greenwood Mining Division

British Columbia, Canada

Date: Aug 23, 2015 Amended Jan 26,2016

By: Steven W Cannon, B.Sc, Geo 1555 Cemetery Rd Po Box 104 Rock Creek B.C

Table of Contents

Table of Contents	2
List of Figures	2
List of Tables	2
1.0 Summary	3
2.0 Introduction	3
2.1 Property Location and Description	3
2.2 Property Definition and Ownership	3
2.3 History of Exploration	7
2.4 Scope of works	8
3.0 Geology and Structure	8
4.0 Drilling	. 10
5.0 Conclusion and Recommendations	. 12
References	. 12
Appendix 1:Diamond Drill Logs	. 14
Appendix 2: Drill sections	. 15
Appendix 3: Cost Statement	. 16
Appendix 4: Statement of Qualifications	. 17

List of Figures

Figure 1. Waterloo Property Overview map	4
Figure 2 Waterloo Property Claim Map	5
Figure 3. Waterloo Drill site Location Map	6
Figure 4 Regional Property Geology	9

List of Tables

Table 1 Property ownership	. 3	
Table 2. Drill hole details	. 8	

1.0 Summary

In 2014, 7 BQ and 1 NQ Diamond Drill hole were completed By Cannon Minerals Ltd totaling 462 meter on the Waterloo property to further explore the Waterloo precious metal quartz vein system and to determine if near surface ore could be locate. Upon completion of the shallow drilling, a deeper NQ exploration hole was completed to 245.6 meters to determine if favorable structures could be located at depth beneath the property. Works were conducted between June 1,2014 and October 15,2014.

2.0 Introduction

2.1 Property Location and Description

The Waterloo Property is located in the area of Camp McKinney and is situated on the south slope of Mt Baldy at about the1400m elevation. The area is partly forested and has numerous new clear-cut log blocks and roads. The property is 27Km East-south east of Oliver and 20 km North West of Rock Creek. The property is access by an all weather gravel road linking Oliver B.C and a Highway 3 access at the Rock Creek Canyon Bridge 15 Km west of Rock Creek.

2.2 Property Definition and Ownership

The Waterloo property group is composed of the thirteen claims covering 2136 hectares. The Waterloo claim encompasses the historic Waterloo Mine, a past producer of precious metals closed since 1903. Table 1 shows the property ownership.

Owner	Tenure#	Area	Expiry Date
C.Whatley	374123	25	2021/jan/06
C.Whatley	319186	500	2018/jul/09
C.Whatley	325533	25	2018/nov/15
C.Whatley	325534	25	2018/nov/15
C.Whatley	333546	500	2017/nov/15
C.Whatley	214867	300	2018/jan/14
C.Whatley	367750	25	2018/feb/01
C.Whatley	367751	25	2018/feb/01
C.Whatley	367752	25	2018/feb/01
C.Whatley	367753	25	2018/feb/01
C.Whatley	811782	42.2968	2018/jul/09
3-Spurs Res	359678	450	2018/oct/02
3-Spurs Res	529965	169.092	2019/mar/13
	Owner C.Whatley C.Whatley C.Whatley C.Whatley C.Whatley C.Whatley C.Whatley C.Whatley C.Whatley C.Whatley C.Whatley 3-Spurs Res 3-Spurs Res	Owner Tenure# C.Whatley 374123 C.Whatley 319186 C.Whatley 319186 C.Whatley 325533 C.Whatley 325534 C.Whatley 325534 C.Whatley 325534 C.Whatley 325534 C.Whatley 325534 C.Whatley 33546 C.Whatley 367750 C.Whatley 367751 C.Whatley 367752 C.Whatley 367753 C.Whatley 367753 C.Whatley 367753 S.Whatley 811782 3-Spurs Res 359678 3-Spurs Res 529965	Owner Tenure# Area C.Whatley 374123 25 C.Whatley 319186 500 C.Whatley 325533 25 C.Whatley 325534 25 C.Whatley 325534 25 C.Whatley 325534 25 C.Whatley 333546 500 C.Whatley 214867 300 C.Whatley 367750 25 C.Whatley 367751 25 C.Whatley 367752 25 C.Whatley 367753 25 C.Whatley 811782 42.2968 3-Spurs Res 359678 450 3-Spurs Res 529965 169.092

Table 1 Property ownership

Figure 1. Waterloo Property Overview map

Waterloo Property Location Map



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Figure 2 Waterloo Property Claim Map

Waterloo Property Claim Map



Figure 3. Waterloo Drill site Location Map



2.3 History of Exploration

Camp McKinney is a well-known old gold mining camp. Placer gold was mined nearby, from Rock Creek and its tributaries, as early as 1860. Lode gold was found on upper Jolly Creek in 1884, and the Cariboo Vein was discovered three years later. Successful underground gold and silver mining operations were conducted intermittently on the Cariboo-Amelia vein system between 1894 and 1962. Because of complex faulting throughout the camp, gold bearing ore shoots were difficult to follow. The Waterloo Mine, on the Waterloo Consolidated Fraction, Lot 2814, was developed between 1897(?) and 1903, on what may be an offset extension of the Cariboo-Amelia vein system. The No. 1 Shaft was sunk to a depth of 50', and the main shaft, No. 2, (340' to the east), was sunk to a depth of 260'. Drifting from the No. 2 shaft established Levels at depths of 60', 150', and 250'. Stoping was done from the 60', 150', and (presumably?) the 250' Levels. A five-stamp mill was established on the claim in 1899, but both mill and mine operated only intermittently in 1899 and 1900. Waterloo ore may have been processed at the nearby Cariboo-Amelia mill in the period 1899-1903. However, no records of production from the Waterloo Mine are available. Other than two attempts to dewater the workings, no work was done on the Waterloo between 1903 and 2001. The Waterloo Claim, tenure number 374123, is a twopost located claim, acquired by the Sherman Whatley Group (SWG) in January 2000. It covers the former (reverted) Crown Grant of the same name, Lot 2814. (Excerpt from Wilkinson, W.J. (2006))

- 2001- SWG rehabilitated the No. 2 Shaft area, and installed an I-Beam structure over the shaft collar, from which a pump was lowered which dewatered the shaft to a depth of about 200'. All areas accessible from the 60' and 150' Levels were mapped, and some sampling was done on the 60' Level.
- 2002- 388 metres (1280') in four NQ holes were diamond drilled on surface near the mine workings, guided by the information obtained from the 2001 underground program. This drilling did not intersect the sulphide zone seen in the workings.
- 2003 to 2005- 2 NQ hole of short length on the western Waterloo boundary intersecting a short interval of massive sulphide within the vein.
- 2006- 58.8 meters in 1 NQ hole beneath the 2003-2005 holes. (ARIS 28526)
- 2012-177 meters in 2 BQ hole also on the west of the property.
- 2013- 370 meters in 3 BQ holes beneath the Waterloo Mine working.
- 2014-462 meters in 8 holes, 7 BQ and 1 NQ (Subject of this report)
- 2015-110+ meters in 2 BQ holes completed (2015 Report Year)

2.4 Scope of works

During 2014, 7 BQ drill holes and 1 NQ hole were completed totaling 462 meters under permit MX-5-503. The drilling commenced June1, 2014 and was completed on Oct 15,2014.

The details are shown in the following table.

Hole ID	UTM(E)	UTM(N)	Az	Dip	Length (m)
W1 2014	341248	5442558	21	-56	63.2
W2 2014	341247	5442568	70	-75	33.3
W3 2014	341247	5442567	85	-55	26.3
W4 2014	341268	5442572	234	-59	21.4
W5 2014	341269	5442572	234	-71.5	23.2
W6 2014	341269	5442572	140	-70	16.8
W7 2014	341269	5442572	140	-59	32.1
SC6 2014	341257	5442459	350	-58	245.6

Table 2. Drill hole details

After completion, the drill pads were seed with grass. The holes were drilled from three drill pads, the first hosted 3 holes, the second, four holes and the last, a single hole. The locations were chosen to explore the near surface vein structure and geology to help determine if favorable host-rock is within the area. The final hole examined the deep structure beneath the property. All the drill holes where located on the Waterloo claim (374123). The core is retained at 4210 Hwy#3, the Cannon Minerals Ltd Ore processing Facility.

3.0 Geology and Structure

Camp McKinney lies within a relatively small (roughly 14 km by 5 km) window of metamorphosed sedimentary and volcanic Paleozoic rocks of the Anarchist Group (Figure 4), which is bounded to the south, west, north and northeast by very extensive Jurassic intrusives, and to the east by Eocene volcanics. Sulphide mineralization is sparse; a little sphalerite and galena, with traces of chalcopyrite, (tetrahedrite, pyrrhotite) occur with the pyrite. The veins occur within argillic quartzites and andesitic volcanics nearly east-west striking, essentially perpendicular to the strike of the wallrocks. Good ore shoots tended to occur where the vein traversed the volcanic rocks, which provided more competent boundaries, presumably facilitating the concentration of gold deposition within the main fissure. (Hill, H.L and Starck, L.P.).

Figure 4 Regional Property Geology



<u>LEGEND</u>

- CPAS . Carboniferous to Permian Anarchist Schist (greenstone, greenschist metamorphic rock)
- MJgr Middle Jurassic granite and alkali granite intrusives
- KOL Cretaceous Okanagan Batholith
- EPeMK Eocene Penticton Group Marron, Springbrook, Kettle River, Marama, Skaha Formations Undivided volcanic rocks
- EPeK Kettle River and Springbrook formation. Mudstone, siltstone, shale and fine clastic sedimentary rocks

Note: Waterloo Property center is located at the center of the Geology Map.

3.1 Property Mineralization

Gold occurs in quartz veins, associated predominantly with iron pyrite, but free gold has been found. As in the Cariboo-Amelia Mine, the vein was described as a near-vertical fissure vein. "Mineralization is confined to a vein zone striking east-southeast, dipping 85 degrees north and having a width of 1.22 meters. It consists of a number of bluish quartz stringers occurring in sheared greenstone. Free gold is reported from this zone. Stripping and open-cutting in greenstone near the shaft exposed 30.5 meters of vein striking east-southeast and dipping 85 degrees north. The vein is 50 to 76 centimeters wide and largely barren." Minfile (082ESW019). Based on the observations of the accessible underground levels and stopes, C.S. Whatley reported that the stopes (and the vein zone) are nearly vertical, and vary in width from 1.2 meters (4 feet) to 3.3 meters (10 feet). He also mentions that samples of "blue-grey quartz banded with sulphides streaked with galena" taken from the shaft dump yielded assays "ranging from a few ounces to 17 oz/ton Au, 15 oz/ton Ag, 0.3% Cu, 5.0% Pb and 3% Zn." Wilkinson W.J. (2006).

4.0 Drilling

W12014

The location was chosen to test for vein attitude and geologic favorability of the rock units. The hole intersected dominantly argillite meta-sediments with only a very weak vein intercept at 20m. Very little alteration was encountered around the intercept indicating poor favorability.

W22014

The second hole was drill 10m closer to the vein structure to determine up dip geology. The hole was drilled parallel in interpreted dip to determine the favorable horizon elevations for further drill hole intersection. The hole intersected the meta-volcanic unit (Greenstone) between 9.5m and 31.2m showing intense silicification and seritization of the host. Numerous quartz veinlets were encountered with galena, sphalerite and pyrite visible. The favorable horizon appears to end at about 30meter depth.

W32014

The hole was located to intersect the vein within the favorable horizon. The intersection showed strong silicification of the volcanic unit however, no vein structure was prominent noticeable. It is likely that it was intersected within the upper quartzite unit.

W42014

The hole was located on the north side of the vein to intersect 15m further along strike from W32014 at the same elevation. The vein dip was now known to be about $78^{\circ} - 80^{\circ}$ so could be better explored from the north. The hole intersected 0.62m of blue quartz with clean walls along with a further siliceous unit. The vein intersection showed visible gold (VG) in association with fine grained galena, sphalerite and chalcopyrite dissemination.

W52014

The hole was drilled to intersect at a deeper depth the Waterloo vein beneath W52014. The hole intersected a siliceous zone at 19.2m in quartzite before reaching the favorable meta-volcanic unit below. The hanging shows significantly differing geology than the footwall indicating significant strike slip motion of the fissure. A fault was intersected at 13.5m displacing the vein.

W62014

The hole was drilled to further explore the vein to the east at similar depths as W42014 & W52014. The hole intersected the vein at 8.86m within the meta-volcanic unit. The silicification was extensive beneath the vein and the mineralized blue quartz vein was 1.22m in intersection..

W72014

The hole was drilled to intersect the vein at a deeper depth similar to that of W52014. The units intersected were dominated by Argillite and quartzite rich meta-sediment. A fault again was intersected at 20m, prior to vein intersection. The hole failed to show significant siliceous alteration.

SC62014

The collar was located about 130m south of the above holes. The hole was drilled to determine if favorable geology could be found at depth beneath the Waterloo vein surface outcrop. The hole intersected similar mixed quartzite and argillite meta-sediment with a few sections of meta-volcanic. The geology began to differ beneath a fault zone at 102 m. A 0.3m marble unit was encountered along with talc or serpentine units at 115m. At 151m - 230m down the hole, the dominant unit is marble with inter-bedded meta-volcanic units. The hole beneath the marble is dominated by talcose volcanic or serpentine alteration to 245.6 meters. The marble and Greenstone unit between 151m and 230m is a favorable horizon for hosting the Waterloo vein. However, the favorable unit was encountered and breached prior to reaching the projected dip of the vein structure.

5.0 Conclusion and Recommendations

The drilling was successful in location some segments of the Waterloo Vein however, where located, the grades were marginal at best. The intersections of the vein indicate that meta-volcanic units are favored hosts for veins while all other units fail to support substantial vein structures. The near surface area drilled shows that some ore grade material is present however is not consistent enough to support mining. The deep exploration hole SC62014 demonstrates that favorable units exist at depth beneath the area. This particular unit may be of great interest. A 9m marble unit located within the #2 level of the Cariboo-Amelia mine hosted a replacement deposit. It was stoped for a reported 24m along strike of the bed and up to 9m in stope width. (Hedley,1940). Skarn mineralization may be encountered since the granodiorite pluton, the potentially mineralizing pluton, was encountered at the base of the 1960's Starck shaft, about 500 meters west. Deep drilling is recommended to determine if replacement ore is hosted within the marble horizons and whether skarn mineralization can be found at the pluton contact.

References

Hedley, M. S. (1940) Bulletin No 6. Geology of Camp McKinney and of the Cariboo-Amelia Mine.

Hill, H.L and Starck, L.P The Camp McKinney Gold Mine

Minfile (082ESW019) (WATERLOO Mine)

Wilkinson, W.J. (2006)., Diamond Drilling Report on the Waterloo Claim, Gold Hills Group. Greenwood Mining Division ARIS 28526

Appendix 1:Diamond Drill Logs

PROPERTY Waterloo

HOLE # <u>W1-2014</u>

	Coordina	tes: Grid	Azimuth: 021		Started	l:						
		GPS	321248E 5442558N NAD 83 Dip:	-56	_	Compl	eted:					
	Claim: W	Vaterloo	$\frac{321210201111000011}{\text{Denth}}$		rilled by	$\frac{1}{2}$	annon Mi	nerals	I td			
	Onenetor		Elevation:	Loggadk		y. <u> </u>		nerais	Liu			_
	Operator	•		Logged t	by: <u> </u>		annon					
					CAN							
DOM	INANT RO	OCK TYPE			SAN	IPLE		A11	Ag	Cu	Ph	Zn
DOW			DESCRIPTION					(ppb)	E.		10	2.11
From	То	Lithology		Sample	From	То	Interval					
(m)	(m)	Liniology		#	(m)	(m)	(m)					
0	1		Casing in overburden		(111)	(111)	()					
1	12.83	Metased	Argillite dominated									
12.83	15.6	Metased	Graphitic quartzite									
15.6	22.6	Metased	Argillite dominated									
			@ 19.24m-19.55m Blue qtz Irregular contact									
			@ 21.08m 0.15m white qtz vn @45° TCA									
22.6	33.0	MetaVolc	Tuffaceous greenstone									
33	35.44	Metased	Argillite dominated									
35.44	36.66	MetaVolc	@ 36.35m 2 mm qtz blue vnlet @ 45° TCA									
36.66	44.6	MetaSed										
44.6	45.5	Metased	Graphitic quartzite									
45.5	55.3	Metased	Argillite									
55.3	56.5	MetaVolc	Tuffaceous									
56.5	60.2	Metased	Argillite									
60.2	63.2	Metased	Graphitic qtzite									
63.2		EOH										
										-		

PROPERTY Waterloo

HOLE # W2 2014

	Coordina	tes: Grid	Azimuth:070°	<u>Startec</u>	1:							
		GPS	341247E 5442568 NAD Dip: -75°		Compl	eted:						
	Claim:	Waterl	00 Depth: 33.3m	Drilled b	\overline{y} : C	anno <mark>n N</mark>	/linerals L	.td				
	Operator	:	Elevation:	Logged b	\overline{v} St	even Ca	annon					
	- r	·			<u> </u>							
					SAM	1PLE						
DOM	IINANT RO	ROCK TYPE						Au	Ag	Cu	Pb	Zn
	1	L	DESCRIPTION					(ppb)				
From	То	Lithology		Sample	From	То	Interval					
(m)	(m)			#	(m)	(m)	(m)					
0	4	Overburden	Casing in overburden									
4	9.47	Metased	Graphitic quartzite dominated with minor argillite									
9.47	31.16	Metavoic	Altered and silicified									
			Py rich alteration of greenstone									
31.16	33.3	Metased	Graphitic Quartzite									
51.10	55.5	Wetused										
33.3		ЕОН										
						-						

PROPERTY Waterloo

HOLE # <u>W3 2014</u>

	Coordina	tes: Grid	Azimuth:0	85°	Started	l:						
		GPS	341247E 5442567N NADDip:	55°	_Compl	eted:						
	Claim:	Waterl	<u>Depth:</u> 26.3m	<u> </u>	Drilled by	y: <u> </u>	annon Mi	nerals	Ltd			
	Operator	•	Elevation:	Logged	by: <u>St</u>	even Ca	annon				_	
	_				-							
					SAN	IPLE				C		
DOM	IINANT RC	ЭСК ТҮРЕ	DESCRIPTION					Au (ppb)	Ag	Cu	Pb	Zn
From	То	Lithology		Sample	From	То	Interval					
(m)	(m)			#	(m)	(m)	(m)					
0	3.36	Overburden	Casing in overburden									
3.36	5.8	Metased	Graphitic quartzite									
5.8	9.16	Metased	Argillite dominated									
9.16	14.66	Metased	Quartzite with mix Argillite									
14.66	20.16	Metavolc	Altered highly siliceous with irregular blue vnlet qtz									
20.16	26.3	Metavolc	Moderately altered greenstone									
			@20.16m-22.91m highly altered and silicified									
26.3		EOH										
											 	
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PROPERTY Waterloo

HOLE # <u>W4 2014</u>

	Coordina	tes: Grid	Azimuth: 234°		Startec	l:						
		GPS	341268E 5442572 NAD <u>83</u> Dip: -59°		Compl	eted:						
	Claim:	Waterl	loo Depth: 21.4m	Dr	illed b	y: C	annon Mi	nerals I	Ltd			
	Operator	:	Elevation:	Logged by	v: S	teven C	annon					
	1			_ 00 ,								
					SAN	1PLE						
DOM	IINANT RO	OCK TYPE	TYPE					Au (pph)	Ag	Cu	Pb	Zn
Enom	Та	Lithology	DESCRIPTION	Samula #	Eno	То	Intervol	(ppu)				
(m)	(m)	Liniology		Sample #	m	(m)	(m)					
(III)	(111)				(m)	(111)	(111)					
0	3	Overburden	Casing in Overburden		(111)					i		
3	7.33	Metased	Graphitic quartzite									
7.33	13.9	Metased	Quartzite with argillite inter-beds									
13.9	14.51	Qtz Vn	Blue qtz vn (VG) Shear surface on hanging wall contact@45°TCA							i		
			Brx zone on foot wall.Sph,chalco wisps and blebs (minor Py)							<u> </u>		
14.51	17.72	Qtz	Quartz rich alteration zone & qtz vning							ļ		
17.72	21.38	Metased	Argillite dominated							 		
21.40		EOH							ļ!		ļ	
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PROPERTY Waterloo

HOLE # <u>W5 2014</u>

	Coordinates: Grid Azimuth: 234° Started: GPS 341269E 5442572N NAD 83 Dip: -71.5° Completed:											
	Claim.	Waterl	$\begin{array}{c} \text{Openth:} & 23.2\text{m} \end{array}$	Drilled h	$\frac{1}{2}$	annon N	Ainerals I	td				
	Operator		Elevation:	Logged b	$\frac{c}{2}$	even C	annon	210				
	operator	•			Jy. <u> </u>							
					SAN	1PLE						
DOM	INANT RC	OCK TYPE	DESCRIPTION						Ag	Cu	Pb	Zn
From (m)	To (m)	Lithology		Sample #	From (m)	To (m)	Interval (m)					
0	3.36	Overburden	Casing in Overburden									
3.36	12.22	Metased	Graphitic quartzite									
12.22	14.35	Metased	Argillite dominated						1	ĺ		
			@13.29m Fault gouge									
14.35	19.70	Metased	Inter-bedded argillite and qtzite									
			@19.24 silicified for 0.3m									
19.70	23.2	Metavolc	Moderately altered with silicification and sericite									
23.2		EOH										
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PROPERTY Waterloo

HOLE # <u>W6 2014</u>

Coordinates	: Grid		Azimuth:	140°		Started:
	GPS	341269E 5442572N	NAD <u>83</u>	Dip:	-59°	_Completed:
Claim:	Water	loo Depth:		16.8m	Drilled	by: Cannon Minerals Ltd
Operator:		Elevati	on:		_Logged	l by: Steven Cannon

DOMINANT ROCK TYPE		OCK TYPE	DESCRIPTION		SAMPLE				Ag	Cu	Pb	Zn
From (m)	To (m)	Lithology		Sample #	From (m)	To (m)	Interval (m)					
0	4.89	Metased	Chert and quartzite with broken core.some weathering vug									
			Thinly laminated and irregular.									
4.89	8.86	Metavolc	Porphoritic with progressive alteration to chlorite and calcite, silica									
			8.86m a 2 cm qtz vnlet blue @ 20°TCA									
8.86	10.08	Qtz Vn	Vn starts white and blue qtz becoming blue over interval with fine									
			py dispersed and Contacts @ 45°TCA to thinly laminated Arg									
10.08	13.44	Metased	Laminated argillite with graphite									
			@13.44m is 0.5m silica flooded zone with py alteration and									
			Calcite vning parallel to core									
13.44	16.8	Metavolc	Dark green volcanic									
16.8		EOH										

PROPERTY Waterloo

HOLE # <u>W7 2014</u>

	Coordina	ates: Grid	Azimuth: 140°		Startec	l:						
		GPS	341269E 5442572N NAD 83 Dip:	-70°	Compl	eted:						
	Claim:	Waterl	loo Depth: 32.1m	<u> </u>	 rilled b	v: Ca	annon Mi	nerals	Ltd			
	Operator		Elevation:	Logged b	w· S	teven C	annon	lieiuis	<u></u>			
	operator	•		Loggeu i	Jy. <u> </u>							
					SAN							
DOM	IINANT RO	OCK TYPE			SAN	TLL		Au	Ag	Cu	Pb	Zn
201			DESCRIPTION				(ppb)					
From	То	Lithology		Sample	From	То	Interval					
(m)	(m)			#	(m)	(m)	(m)					
0	3.05	Overburden	Casing in Overburden									
3.05	11.61	Metased	Irregular quartzite and argillites Dark green with bands of quartzite									
11.61	14.05	Metased	Graphitic quartzite with mylonite texture									
14.05	20.16	Metased	Graphitic argillite bedding at 45°TCA.									
			@ 20.16m fault at 0° TCA									
20.16	23.52	Metased	Mixed Argillite and quartzite.									
23.52	25.96	Metased	Irregular bedded quartzite (contorted)									
25.96	26.58	Metased	Intense silica alteration and shearing to contact with dyke									
26.58	28.4	Metavolc	Altered dyke									
28.4	31.46	Metased	Graphitic Laminated argillite									
31.46	32.08	Metavolc	Sheared altered volcanic									
32.08		EOH										
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PROPERTY Waterloo

HOLE # <u>SC6 2014</u>

Coordinates	: Grid		Azim	uth:	350°		Started:
	GPS	341257E 544	42459N NAD _	83	Dip:	-58°	Completed:
Claim:	Water	rloo	Depth:		245.6m	Drilled by	y: Cannon Minerals Ltd
Operator:			Elevation:			_Logged b	y: Steven Cannon

					SAMPLE							
DOMINANT ROCK TYPE		OCK TYPE	DESCRIPTION					Au	Ag	Cu	Pb	Zn
		T			1	1	1	(ppb)				
From	То	Lithology		Sample	From	То	Interval					
(m)	(m)			#	(m)	(m)	(m)					
0	4.28	Overburden	Casing in Overburden									
4.28	14.05	Metavolc	Silica and calcite vned altered metavolcanic									
			Very broken core. Dark green to light over interval									
14.05	16.19	Metased	Thin bedded argillite bedding 45°TCA									
16.19	22.6	Metased	Mixed quartzite and argillite with minor graphite									
22.6	23.52	Metased	Thin bedded graphitic quartzite									
23.52	54.68	Metased	Irregular laminated mixed qtzite& Arg some graphitic									
			Bedding @ 55°TCA									
			@ 45.8m core parallel lamination									
54.68	54.78	Qtz vn	Qtz vn brx . Matrix silica with dominantly altered lithic fragments									
54.78	70.27	Metased	Mixed qtzite and Arg as prev Metased interval.									
			062.01 bedding @55°TCA									
			@70.27m A 0.3m healed fault brx fully silicified. Silicified gouge									
			In center becoming fragmental to both walls.									
70.27	74.54	Metavolc	Dark green metavolcanic (greenstone)									
74.54	88.90	Metased	Mix graphitic quartzite and Argillite									
			@87.37m bedding core parallel									
88.90	106.61	Metavolc	Dominantly metavolcanic with thin interbeds of qtzite and argillite									
			@98.06m A 0.3m alteration of volcanic with sericite									
			Surrounding qtz vnlets. 1 cm vnlets cross core with py alteration									
			Near vnlets.									
			@101.12m -102.04m Fault gouge& Brx @45°TCA									
106.61	114.87	Metased	Laminated irregular graphitic quartzite									
114.87	115.17	Marble	White stylolytic carbonate recrystallized									
115.17	128.31	Metased	Very broken graphitic quartzite beddin parallel TCA									
			@124.6m for 1 m serpentine or talc alteration									
128.31	130.44	Metavolc	Serpentine and fault gouge									
130.44	131.36	Metavolc	Mixed argillite and serpentine									
131.36	142.66	Metased	Mixed quartzite and argillite									
			@139 Almost massive graphite in qtzite									
142.66	151.22	Metased	Impure massive qtzite, white pink and blue with irregular									
			Laminated bedding.Has some minor qtz vning									

PROPERTY Waterloo

HOLE # <u>SC#62014</u>

p.2

DOMINANT ROCK TYPE		OCK TYPE	DESCRIPTION		SAMPLE				Ag	Cu	Pb	Zn
From	То	Lithology		Sample	From	То	Interval					
(m)	(m)			#	(m)	(m)	(m)					
			@151.22m Partly rehealed fault brx, silica and graphite matrix									
			Footwall light green altered volcanic with serpentine.									
151.22	164.36	Metavolc	Foliated metavolcanic									
164.36	165.58	Marble	Bedded arg and marble									
			@165.58m 0.3m Marble									
165.58	171.38	Marble	White massive bedded marble. Bedding plane demonstrated by									
			Pyrite (almost only mineral in marble both coarse and fine grained.)									
171.38	176.88	Metavolc	Mixed marble and altered volcanic									
176.88	182.69	Marble	White massive marble with stylolytes									
			@182.69 fault gouge @ 65°TCA									
			Intense alteration of footwall volcanic									
182.69	185.13	Metavolc	Light green serpentine sericite and chlorite becoming less									
			Altered to end of interval									
185.13	193.08	Metased	Banded and bedded inpure qtzite with minor graphite									
193.08	197.66	Metavolc	Metavolcanic with relic porphyroblasts (altered Dyke?)									
			@197.65 A 1cm qtz vnlet at 60°TCA									
197.66	203.16	Metased	Mixed qutzite and volcanic thinly bedded									
203.16	210.18	Metavolc	Dominantly metavolcanic becoming interfingured with marble to									
			End of interval									
210.18	214.15	Marble	Massive marble (white with stylolytes)									
214.15	214.76	Graphite	Massive graphite at fold hinge									
214.76	223.93	Marble	Massive marble (white with stylolytes) and no bedding.									
223.93	229.73	Metavolc	Mix qtzite and volcanic									
			@229.73 fault zone in qtzite									
229.73	231.26	Metased	Quartzite									
231.26	245.62	Metavolc	Metavolvanic with short interval inter-beds of quartzite									
			Becomes dominantly volcanic with increasing serpentine									
			@243.79 becomes increasingly calcite vned and serpentine altered									
			@245.62 almost pure serpentine.									

PROPERTY Waterloo

HOLE # <u>SC62014</u>

page _____

Box #	From	То	Recovery
1	0.0	12.5	50%
2	12.5	18.6	95%
3	18.6	24.1	90%
4	24.1	29.9	100%
5	29.9	35.4	100%
6	35.4	40.3	100%
7	40.3	45.7	100%
8	45.7	51.3	100%
9	51.3	58.0	95%
10	58.0	63.8	100%
11	63.8	68.7	90%
12	68.7	74.5	100%
13	74.5	79.7	80%
14	79.7	84.9	90%
15	84.9	90.1	95%
16	90.1	95.6	100%
17	95.6	100.5	80%
18	100.5	107.2	90%
19	107.2	113.6	90%
20	113.6	120.4	60%
21	120.4	128.9	80%
22	128.9	133.5	95%
23	133.5	139.6	75%
24	139.6	145.4	90%
25	145.4	152.1	90%
26	152.1	156.7	100%
27	156.7	161.6	100%
28	161.6	165.6	100%
29	165.6	170.5	100%
30	170.5	175.1	100%

Box #	From	То	Recovery
31	175.1	179.0	100%
32	179.0	183.9	100%
33	183.9	188.2	100%
34	188.2	193.1	100%
35	193.1	197.4	100%
36	197.4	201.6	100%
37	201.6	206.2	100%
38	206.2	212.0	100%
39	212.0	218.1	100%
40	218.1	223.3	100%
41	223.3	229.1	100%
42	229.1	234.9	100%
43	234.9	240.7	100%
44	240.7	245.6	100%
45	245.6	0.0	100%

Appendix 2: Drill sections

















Appendix 3: Cost Statement

461.9 Meter Diamond Core Drilling @\$110/m	\$50,810.76
Drilling completed by Cannon Minerals Ltd&	
3-Spurs Resources.	
Longyear 38	
Core logging& Report Preparation	\$1009.24

Total \$51,820.00

Appendix 4: Statement of Qualifications

I, Steven W Cannon of Rock Creek British Columbia, Canada do hereby certify as follows:

- 1. I am a independent exploration Geoscientist residing at 1555 Cemetery Rd Rock Creek B.C
- 2. I have a B.Sc in Physic (1993) and a B.Sc in Earth Science (2006) from Simon Fraser University.
- 3. I have worked in the Mineral exploration industry since 1999.
- 4. I hold a 25% private interest in the Waterloo Property.
- 5. I am the author of this report and to the best of my knowledge, all information contained is accurate and true.

Steven W Cannon

Date: Aug 23, 2015