

ASSESSMENT REPORT TITLE PAGE AND SUMMARY

TITLE OF REPORT: Geochemical Sampling & Prospecting Report On the STOCKWORK PROPERTY

TOTAL COST: \$7539.70

AUTHOR(S): Craig A Lynes Prospector

SIGNATURE(S):

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S): STATEMENT OF WORK EVENT NUMBER(S)/DATE(S 5631881, 2017/JAN/03

YEAR OF WORK: 2016 PROPERTY NAME: STOCKWORK (SAB) CLAIM NAME(S) (on which work was done): 1023939, 1044861

COMMODITIES SOUGHT: Au-Ag-Cu-Zn

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN: 82ENE044,

MINING DIVISION: VERNON NTS / BCGS: NTS Map 082E15E, BCGS Map 082E097

49° ____56____' ___18____" ____118____° ____41____' ____39____" (at centre of work) EASTING: 378432 NORTHING: 5533150 LATITUDE: 49° LONGITUDE: _ UTM Zone:

OWNER(S): Craig A Lynes

MAILING ADDRESS: PO Box 131, Grindrod BC, V0E1Y0

OPERATOR(S) [who paid for the work]: Rich River Exploration Ltd.

MAILING ADDRESS: Box 131, Grindrod BC, V0E-1Y0

REPORT KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization,

size and attitude. Granodiorite belonging to the Jurassic / Cretaceous Nelson plutonic complex. A large pendant of sediments and volcanics of the Paleozoic Cache Creek Group occurs east of the claims, in the Lightning Peak area. large alteration system, within which a number of zones of mineralization with high grade Au, Ag, Pb and Zn values occur. The property has potential for both large, bulk tonnage, porphyry-style targets, as well as smaller high grade veins.

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS: EMPR ASS RPT 14100, *15639, *18533, 24533, 26382, 27432, 28121

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (in metric units)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
GEOLOGICAL (scale, area)			
Ground, mapping			
Photo interpretation			
GEOPHYSICAL (line-kilometres)			
Ground			
Magnetic			
Electromagnetic			
Induced Polarization			
Radiometric			
Seismic			
Other			
Airborne			
GEOCHEMICAL (number of sample	les analysed for)		
Rock	10		\$2,000,00
Silt			\$2,000.00
	f holes size storage location)		
	110103, 5120, 31012ge 100211011		
Non-core			
Sampling / Assaying	10		\$2 539 70
Petrographic			φ2,009.10
Metallurgic			
PROSPECTING (scale/area)	100 Ha		\$2.000.00
			+-,
Topo/Photogrammetric (sca	ale, area)		
Legal Surveys (scale, area))		
Road, local access (km)/tra	il		
Trench (number/metres)	1-1x4m		\$1000.00
Underground development	(metres)		
Other			
		Total Cost	\$7,539.70

BC Geological Survey Assessment Report 36584

Geochemical Sampling Report

On the

Au-Ag-Zn-Cu

STOCKWORK PROPERTY

Vernon Mining Division British Columbia, Canada

NTS Map 082E15E, BCGS Map 082E097

Latitude Longitude

<u>49° 56' 18" N</u> <u>118° 41' 39" W</u>

UTM 11 (NAD 83)

Northing 5533150 Easting 378432

By:

Craig A Lynes

Prospector

for

Rich River Exploration Ltd.



March, 20th 2017

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INTRODUCTION

The Stockwork formerly known as the SAB property is located on the west side of the Kettle River approximately 13.5 kilometres northwest of the Lightning Peak camp. The showings includes a number of mineralized exposures, trenches and diamond-drill holes in the area west of the Kettle River and extending south of Stove Creek for about 2.5 kilometres.

The Stockwork prospect contains features of both porphyry copper-gold- silver and epithermal gold-silver deposit models. Minor amounts of pyrite, galena, sphalerite and scheelite are found in vein and stockwork breccias. The quartz veining and breccias are hosted by an unnamed Middle Jurassic porphyritic granite. This intrusion was previously mapped as the Middle Jurassic Nelson intrusions (Geological Survey of Canada Map 1736A).

The Stockwork property is located about 55 kilometres southeast of Vernon, B.C. with access via the Kettle River Forest Service road. The main area of interest is situated just west of the Kettle River. The 291.19 hectare property consists of four MTO located claims owned by Craig A. Lynes. This report summarizes the results of preliminary prospecting and rock sampling completed on the claims during the 2016 season.

The Stockwork property covers a large alteration system, within which a number of zones of mineralization with high grade Au, Ag, Pb and Zn values occur (Minfile 82ENE044). The property has potential for both large, bulk tonnage, porphyry-style targets, as well as smaller high grade veins.

Four main areas of mineralization (the South Zone, Pb Zone, HG Zone and Stockwork Zone) are known on the claims. The zones are spatially related to a large area of intensely altered Cretaceous intrusive which intrudes metasediments and metavolcanics of the Permian Anarchist Group. The alteration occurs over an area of approximately 2 km x 500 m and appears to be largely controlled by the major north trending Kettle River fault.

Previous work on the property has identified numerous IP chargeability anomalies, as well as numerous Au soil anomalies which have not had any follow-up work. The geology and structure of the property are poorly understood. In particular, the understanding of the different intrusive events and the alteration (variation, distribution and controls) is limited.

Follow-up work should include detailed prospecting and geological mapping. It is recommended that particular attention be paid to understanding the alteration on the property. A portable short-wave infrared spectrometer (PIMA) would be an effective tool for such studies. Studies of geology and alteration on the property should be done in conjunction with detailed prospecting and sampling to examine previously identified geophysical and geochemical anomalies.

CLAIM OWNERSHIP AND STATUS



CLAIM MAP

*New Good Until Date; Pending acceptance of this report

Tenure Number	<u>Type</u>	<u>Claim Name</u>	*(<u>Good Until</u>	<u>Area</u> (ha)
<u>1023939</u>	Mineral	STOCKWORK	20210131	166.3898
1024080	Mineral	GOLDEN KETTLE	20210131	41.5894
<u>1037067</u>	Mineral	STOCKWORK SOUTH	20210131	20.8045
<u>1044861</u>	Mineral	SOUTH STOCKWORK	20210131	62.4135

Total Area: 291.1972 ha

GENERAL LOCATION MAP



LOCATION - ACCESS - PHYSIOGRAPHY

The Stockwork Claims are located in the Kettle River Valley, some 54.5 kilometers (33.9 miles) southwest of Vernon, B.C. The claims are located on the west side of the Kettle River near its confluence with Stove Creek. The Stockwork property is accessed from Vernon by travelling 99 kilometers (61 miles) east along Highway #6. Then turn off on the gravel Kettle-Christian Valley forestry road at the old Spruce Grove Café near the Monashee Pass summit. The property is located 16 kilometers (10 miles) southwest along this road, at the 68 kilometer marker near Stove Creek. The property is easily traversed by two-wheel drive in the summer months. A four-wheel drive truck equipped with chains is recommended for the winter months. The property showings are easily accessed via the many old logging roads throughout the claims.

CLIMATE AND VEGETATION

The property is located in the eastern boundary of the Okanagan Highland, a division of the Interior Plateau System immediately west of the Monashee Mountains. Relief is moderate, rising form an elevation of 1,050 meter (3440 feet) at the Kettle River, which traverses from north to south on the eastern side the property, to 1,650 meters (5400 feet) in the northwestern part of the property. The primary exploration targets are between the river level and the 1,200 meter (4000 foot) elevation. Outcrop in the creek valleys is abundant but overall rock exposure is less than 25 percent.

The remainder of the property is covered by glacial till which varies in thickness. The vegetation on the property originally consisted of lodgepole pine, fir, balsam, spruce, and locally, alder. About half of the lower elevations of the property have been logged over the past 25 years. Secondary stands of pine and fir cover some of the older logged area. Alder is the most common cover in the recent clear cut portions of the property.

LOCAL RESOURCES

Vernon the closest major centre and has all the necessary services for this project and is served by the Vernon Regional Airport in the Okanagan Landing area. The airport has no scheduled air service, and is primarily used by civilian aircraft. The Greater Vernon area is also served by Kelowna International Airport, located approximately 40 kilometres (about a 30 to 40 minute drive) south on Hwy 97. Numerous airlines provide scheduled passenger and cargo services to points throughout British Columbia and Alberta, and areas beyond such as Toronto and Seattle.

PROPERTY LOCAL LOCATION MAP



PHYSIOGRAPHY

The property is located immediately west of the Monashee Mountains. Relief is moderate, rising form an elevation of 1,050 meter (3440 feet) at the Kettle River, which traverses from north to south through the property, to 1,650 meters (5400 feet) in the northwestern part of the property. The primary exploration targets are between the river level and the 1,200 meter (4000 foot) elevation. Outcrop in the creek valleys is abundant but overall rock exposure is less than 25 percent. The remainder of the property is covered by glacial till which varies in thickness.

The vegetation on the property originally consisted of lodge pole pine, fir, balsam, spruce, and locally, alder. About half of the lower elevations of the property have been logged over the past 25 years. Secondary stands of pine and fir cover some of the older logged area. Thick alder is the most common cover in the recent clear cut portions of the property.

Typical Physiography of the Stockwork project area



Shot is looking north from within the property boundary Looking (upstream) of the Kettle River Taken from about the 5 Km mark on the 201 FSR off the Kettle River Main at 68 Km

Photo taken By C. Lynes July 2016

PREVIOUS EXPLORATION HISTORY

This area was claimed by R.W. Yorke-Hardy and S.E. Arnold in 1972, following their discovery of mineralized quartz veins, recently exposed by new logging road construction. In 1973 and 1974 these individuals prospected and mapped the property, and located and sampled numerous quartz veins and gossans.

Trenching and stripping in 1976 exposed a large mineralized stockwork or breccia zone. Investigation of the anomalies found, by road construction, mapping, trenching and percussion drilling. In 1979 an induced polarization survey was carried out over part of the property, and further trenching, mapping and sampling was done. At about this time, the discovery became known as the SAB property. Early in 1980, Mohawk Oil Co. Ltd. optioned the property. NQ diamond drilling in 25 holes were completed by October 26, 1980. Most of this drilling was carried out in close proximity to known mineral showings.

"The I980 program was followed by an induced polarization survey in 1981; VLF-EM surveys in 1981 and 1982; geochemical surveys for silver and gold in 1981, 1982 and 1984; a magnetometer survey in 1982; induced polarization and resistivity surveys in 1984; prospecting in 1985; and additional diamond drill programs in 1981, 1982, 1983, and 1984. In 1982, a pilot mill was constructed on the property, and in 1983, concentrates were sold to the Cominco smelter in Trail.

This work was not reported on directly, but was described in later assessment reports, which included extensive and detailed compilations and reviews (A.R. 18533 in 1989; A.R. 24533 in 1996). However, drill logs and reports on the 1981 through 1984 diamond drill programs are not available. Evidently very little drill core was assayed. No fieldwork was done in 1986 or 1987, and Mohawk relinquished their option in 1987. Little more was done until 1996, when the 'Upper Lead Zone' and 'Lead Zone Open Cut' were mapped and channel sampled (AR24533).

All prior Mineral Claims on the Sab Property had lapsed by the summer of 1999. Ten two post claim units, Kettle #I through Kettle #10, were located over the showings in August/September of 1999 by John Kemp, as agent for himself and L. Caron. In late 1999, geological fieldwork and sampling was done (see AR 26382, by L. Caron). The claims were optioned to Leroy Ventures Inc. in November of 2003.

In January and February of 2004, Fugro Airborne Surveys Corp. completed a DIGHEM helicopter-airborne electromagnetic and magnetometer survey of the entire Property, which had been enlarged to 2,000 hectares to include areas of significant potential. In early May 2004, six more claim units were added, extending the Property one km further toward the south, along the Kettle River.

More recently the property has been previously held by various individuals, however little work was performed.

REGIONAL AND PROPERTY GEOLOGY

The geology of the upper Kettle River is described by Little (1957). A more recent compilation by Ternpelman-Kluit (1989) also shows the north-south fault structures situated to the south of the Property, along the Kettle River valley. A compilation by James Logan (Geoscience Map 2002-1) presents a more detailed classification for the intrusive rocks in the area.

The Property lies within the Sugarloaf Pluton (mid-Jurassic, according to Logan, 2002), within an area of predominantly intrusive rocks ranging in age from Tertiary to Jurassic. Areas of Proterozoic (?) and/or Paleozoic (?) metasedimentary rocks, predominantly gneisses and schists, flank the pluton towards the west and south, and also occur as small remnants ('roof pendants') within the intrusive.

Eocene volcanic rocks have infilled a prominent north-south graben structure, which has been mapped along the Kettle River for 70 kilometres, extending north fkom Westbridge to a point just 14 kilometres south of the Property boundary. An apparently related structure, the 'Kettle River Fault Zone', extends across the Property, through the area of known showings, and may have played a key role in the emplacement of mineralization. Miocene plateau basalts blanket some of the higher terrain toward the northwest, (southeast of Vernon), Regional maps show one small occurrence located just north of the Property. These rocks may occur as dykes on the Kettle Property.

Smaller pendants of these rocks are also seen elsewhere within the intrusive, including on the property. To the west and south of the claims, the Nelson intrusive rocks are unconformably overtain by Eocene to Oligocene Kamloops Group volcanics and volcaniclastics. Late stage (Tertiary) basalt and lamprophyre dykes intrude the older rocks.

The property is host to numerous important factors related to the Intrusion related gold deposit model Including:

- 1. Cretaceous intrusions in an arc setting
- 2. Proterozoic to Paleozoic metamorphic rocks
- 3. Anomalous Au (+/- As, W, Bi, Sb, Te, Mo), with proximal gold placers
- 4. Gold occurrences in sheeted veins, fissure veins, breccias, skarns and disseminations
- 5. Strong regional structures and cross faults.

The Stockwork Property meets all of the above criteria, and it appears to have very good potential to host an Intrusive Hosted Gold Deposit.

- High grade Au and Ag+Pb+Zn veins (values to 1.6 oz/t Au and to 56 oz/t Ag, 35% Pb)
- Favorable trace element chemistry in veins (anomalous As, Sb, Bi, W)
- Intrusives cut favorable Permian Anarchist Group metasediments and metavolcanics
- Major regional fault system (Kettle River Fault)
- Large area of stockwork quartz veining identified with anomalous Au, Ag values
- Occurrence of sheeted veins with high Au values and accessory scheelite
- Placer gold occurrence in the Kettle River, immediately downstream of the claims In addition, the property has:
- Extensive alteration (clay, silicification) in Cretaceous intrusives (Over a 2 km x 500 m zone)
- Numerous Au soil anomalies which remain untested.
- Numerous IP chargeability anomalies which remain untested
- Excellent road access and infrastructure, no conflicting land use issues and 100% on Crown Land



Stockwork Property

PROPERTY GEOLOGY AND MINERALISATION

The Stockwork Property covers a known mineral occurrence (Minfile 082ENEO44 - SAB).

The predominant intrusive rocks on the Kettle Property are porphyritic granodiorite and related rocks of the mid-Jurassic Sugarloaf Pluton. These have locally undergone moderate to intense alteration, to secondary biotite, sericite, kaolinite and epidote (Waldner, 1982).

Mineralized quartz veins were first discovered on the property in the early 1970's. Mohawk Oil optioned the claims in 1980 and did extensive testing using a porphyry copper model. Later exploration focused on a structurally controlled epithermal system.

Significant drilling has been done on the property, mostly as close spaced shallow holes testing the veins in the South, Pb and HG Zones.

Four main mineralized zones are known to occur on the property. The zones are spatially related to a large area of intensely altered Cretaceous intrusive which intrudes meta-sediments and meta-volcanics of the Permian Anarchist Group. The alteration occurs over an area of approximately 2 km x 500 m and appears to be largely controlled by the major north trending Kettle River fault.

STOCKWORK PROPERTY GEOLOGY



MINERALISATION

SOUTH ZONE

A N-NW striking, shallow W dipping quartz vein is exposed in large open cuts along the main 201 FSR, and in trenches over a strike length of 285 metres. The vein ranges from 0.5 to 4.1 m in width, and averages about 1.5 m wide. It is hosted in unaltered Kspar megacryst porphyry, and cut by late decomposing biotite lamprophrye dykes. Grab samples from the vein have returned values to 1.6 oz/t Au, 4.5 oz/t Ag, 1.7% Pb and 2% Zn.

LEAD-SILVER ZONE

Several trenches and open cuts expose a mineralized shear zone over a strike length of 300 metres. The shear strikes about 070-080', with a moderate-steep S dip, and averages about 30 cm in width. The shear hosts a narrow mineralized quartz vein. Drilling has tested the zone to 75 metres depth and 1 remains open at depth. Surface sampling from the zone has returned grades of: 20.8 oz/t Ag over 2.5 m (in the KI trench, hanging wall to the main shear) 56.7 ozlt Ag over 2.4 m and grab samples to 32 oz/t Ag, 35% Pb and 10% Zn from vein material. Copper and gold are highly anomalous.

Silver reportedly occurs as fine grained ruby silver and as native silver.

A small portable mill set up on the property in the early 1980's largely processed material from the Pb-Ag Zone (with minor ore from the South and Hg Zones).

HG (HIGH GRADE) ZONE

In the HG zone, subparallel quartz veins and veinlets are hosted in altered intrusives. The veins contain about 5% sulfides (py, cpy, bomite and galena), with accessory scheelite mentioned. Grab samples from surface have returned up to 0.96 ozlt Au and 15.2 o&t Ag, while more detailed chip sampling from the zone gave an average of 0.24 oz/t Au and 2.4 ot/t Ag from one vein, over an average 0.75 m width. Drilling has returned values to 0.5 oz/t Au, 8.2 oz/t Ag,1.3% Pb, 0.1% Zn, 0.1% Cu over 0.7 m from this zone (ddh 82-13).

A grab sample (663204) in 2016 of massive pyrite with Cu-Py, from the HG trenches ran... 51.5 grams per tonne Au.

The zone has been tested by trenching and drilling and remains open on strike (and at depth?). The full width of the zone is not exposed, with the greatest exposed width being about 3 metres. A 24.2 ton bulk sample was collected from this zone in the early 1980's and shipped to Slocan City for mill testing. The sample returned an average grade of 0.11 ozlt Au, 4.2 ozt Ag. Stockwork Zone Including Vuggy Vein. Switchback Vein. Bluff Vein.

STOCKWORK ZONE

The Stockwork zone is an area of about 300 x 450 metres where sulfide mineralization is associated with a brecciated quartz stock work in qtz-seric-py altered intrusive. Veins are bull type quartz with pyrite, plus accessory scheelite and zircon. The zone has a large coincident IP anomaly as well as a coincident Au soil anomaly. Several larger veins within this zone are given individual names **(Vuggy Vein, Switchback Vein, Bluff Vein)**. In general Au and Ag values to date have been low from the Stockwork Zone. One drill hate (ddh 80-3) did returned 0.7 m of 0.112 oz/t Au and 1.3 ozlt Ag.

2016 SAMPLING

The 2016 exploration program on the Stockwork project was conducted in two phases.

In July of 2016 the property was prospected and some hand trenching was done to expose the southern veins adjacent to the 201 FSR.

In August of 2016 two days were spent examining the property and consulting with Ryan Sharp, Jim Cuttle P. Geo and Glen Dickson P. Geo, during a property exam for Venable Ventures.

August 2016 Waypoints from Jim Cuttle P. Geo

5	_										
4	ID	ObjType	Name	Text	X	Y	Z	time	sym	UTME_83	UTMN_83
	1	Point	#663259	South zone, 3.4m chip qv with py, aspy in por int	-118.7	49.9159	1,059.83	2016-08-13T17:42:30Z	Flag, Blue	377,963.7	5,530,664.21
	2	Point	#663260	South zone ext, grab of qv py +/- gn,sp	-118.7	49.9168	1,053.21	2016-08-13T18:40:15Z	Flag, Blue	377,984.13	5,530,766.85
	3	Point	Bluff Vein	Barren qv +/- py. Stwk	-118.697	49.9281	1,075.17	2016-08-13T19:27:17Z	Flag, Blue	378,196.03	5,532,013.07
	4	Point	#663261	Stwk bx, ser py - loc on plateau	-118.699	49.9286	1,131.81	2016-08-13T20:02:03Z	Flag, Blue	378,069.34	5,532,075.78
	5	Point	#663262	HG zone, 0.75 chip - 30%py, qtz vein in por int	-118.702	49.9257	1,150.09	2016-08-13T20:32:50Z	Flag, Blue	377,868.29	5,531,753.11
	6	Point	#663263	Main zone bulk Ag - FW grab semi mas tet,gn,py.	-118.7	49.9205	1,119.13	2016-08-13T21:59:31Z	Flag, Blue	377,977.72	5,531,180.44

SAMPLE EASTING NORTHING

THING SAMPLER

SAMPLE DESCRIPTION

663201	377963	5530664	CL	Grab of quartz in south vein area, weak mineralisation	
663202	377964	5530714	CL	Grab of quartz in south vein area- minor Ga-Sph-Py	
663203	377991	5530766	CL	Grab of mineralised float south vein area	
663204	377878	5531752	CL	Grab of massive Py minor Cu-Py HG area	
663205	377974	5331186	CL	Grab of mineralisation in Pb-Ag Pit area	

Note... Au is displayed in ppm = to grams per tonne

	Au-	Au-	ME-												
	ICP21	GRA21	ICP41												
SAMPLE	Au	Au	Ag	Al	As	В	Ва	Be	Bi	Са	Cd	Со	Cr	Cu	Fe
	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	ppm	%	ppm	ppm	ppm	ppm	%
663259	0.12		35	0.12	522	<10	10	<0.5	12	0.02	22.8	2	14	131	1.25
663260	>10.0	11.5	30.6	0.08	26	<10	<10	<0.5	12	0.01	626	9	12	30	3.32
663261	0.008		0.3	0.51	15	<10	170	<0.5	<2	0.11	0.9	7	7	19	1.93
663262	>10.0	26.4	>100	0.11	20	<10	10	<0.5	64	0.04	0.9	18	5	189	18.9
663263	0.206		>100	0.45	1050	<10	10	<0.5	8	2.23	599	14	5	264	13.2
663201	0.158		24.1	0.09	5	<10	10	<0.5	11	0.05	75.2	1	14	498	1.13
663202	7.65		>100	0.23	10	<10	20	<0.5	338	0.04	>1000	1	10	643	9.71
663203	0.501		47.1	0.03	10	<10	<10	<0.5	15	0.04	>1000	22	9	521	7.29
663204	>10.0	51.5	>100	0.21	21	<10	10	<0.5	79	0.05	5.9	16	6	55	23.3
663205	0.384		>100	0.35	1275	<10	10	<0.5	6	0.66	930	15	3	567	16.85

2016 SAMPLE ANALYSIS

	ME-	ME-	ME-	ME-	ME-	ME-	ME-	M	E-	ME-	ME-		Ag-	Pb-	Zn-
	ICP41	ICP41	ICP41	ICP41	ICP41	ICP41	ICP41	ICF	P41	ICP41	ICP4	1	OG4	6 OG4	6 OG46
SAMPLE	Sb	Sc	Sr	Th	Ti	TI	U	V		W	Zn		Ag	Pb	Zn
DESCRIPTION	ppm	ppm	ppm	ppm	%	ppm	ppm	рр	m	ppm	ppm		ppm	%	%
663259	<2	<1	4	<20	< 0.01	<10	<10	3		<10	760				
663260	4	<1	3	<20	< 0.01	<10	<10	2		<10	>100	000		3.62	1.73
L	<2	1	9	<20	<0.01	<10	<10	7		<10	33				
663262	<2	<1	3	<20	<0.01	<10	<10	1		<10	32		293		
663263	34	<1	76	<20	<0.01	<10	<10	8		<10	>100	000	478	8.97	7.07
663201	<2	<1	6	<20	<0.01	<10	<10	2		<10	2540)			
663202	<2	<1	2	<20	<0.01	<10	<10	7		<10	>100	000	471		7.11
663203	9	<1	3	<20	<0.01	<10	<10	<1		<10	>100	000		4.87	7.56
663204	<2	<1	3	<20	<0.01	<10	<10	2		<10	215		679		_
663205	36	<1	34	<20	<0.01	<10	<10	7		<10	>100	000	1010	7.73	11.35
				1	1		1								
	ME-	ME-	ME-	ME-	ME-	ME-	- N	1E-	M	E- I	ME-	M	E-	ME-	ME-
	ICP41	ICP41	ICP41	ICP41	ICP4	1 ICP4	41 IC	CP41	ICI	P41 I	CP41	ICI	P41	ICP41	ICP41
SAMPLE	Ga	Hg	К	La	Mg	Mn	N	10	Na	1 e	Ni	Р		Pb	S
DESCRIPTION	ppm	ppm	%	ppm	%	ppn	n p	pm	%	F	opm	рр	m	ppm	%
663259	<10	<1	0.07	<10	0.02	87	8		<0	.01 3	3	40		3600	0.29
663260	<10	<1	0.02	<10	0.02	73	1		<0	.01 3	3	30		>10000	4.26
663261	<10	<1	0.31	10	0.05	427	1		0.0	03 5	5	57	0	67	0.68
663262	<10	<1	0.09	10	0.01	73	1		<0	.01 1	1	30		568	>10.0
663263	<10	<1	0.06	<10	0.24	131	0 8		<0	.01 4	1	20		>10000	>10.0
663201	<10	<1	0.06	<10	0.02	56	2		<0	.01 3	3	40		3280	0.71
663202	<10	1	0.14	<10	0.03	152	9	5	<0	.01 1	10	50		2790	>10.0
663203	<10	<1	0.01	<10	0.02	137	1		<0	.01 2	2	10		>10000	>10.0
663204	<10	<1	0.17	10	0.01	97	1		0.0	01 2	2	17	0	602	>10.0
663205	<10	1	0.03	<10	0.18	733	6		<0	.01 4	1	20		>10000	>10.0

SOUTH VEIN ZONE

(Hand Trenching)



Two large Quartz vein systems are exposed along the 201 Forest Service Road (FSR) Mineralisation consists of Py, Ga, Sph, Cu-Py, and Tetrahedrite. Sample 663201 was taken from this trench. This is the most southern vein exposure. Quartz float indicates the zone continues south



Massive Galena, Sphalerite, Tetrahedrite, Pyrite and Chalcopyrite (BELOW) Mineralisation from South Zone Area.



HIGH GRADE AREA



SAMPLE	EASTING	NORTHING

663204 377878 5531752			
	663204	377878	5531752

6632043778785531752Grab of massive pyrite (ABOVE) with minor Cu-Py (In sheeted veins) from high grade area.





LEAD -SILVER ZONE

Sample 663205 ran 1010 g/t Ag and came from the Pb-Ag Zone – Galena Tetrahedrite- Chalcopyrite-Pyrrhotite

SAMPLE	EASTING	NORTHING
663205	377974	5331186

Stockwork Property Mineral Zones and Sample sites (property Scale)





CONCLUSIONS AND RECOMMENDATIONS

The Stockwork property exhibits many of the characteristics of a large Intrusive Hosted Gold system and has the potential to host a large low grade Au deposit as well as higher grade Au or Ag-Pb-Zn veins. Each of the four known areas of mineralization on the property is very different in nature, and each is consistent with the Intrusive Hosted Gold Deposit Model, as shown on the attached schematic section.

The South Zone veins are examples of high level Au bearing fault related veins, while the Pb Zone is an example of Ag-Pb-Zn veins, a lower, more distal part of the system.

The Au bearing sheeted vein occurrence (with accessory scheelite) at the HG zone may represent the lower portion of the system, while the Stockwork zone to the north characterize of mineralization higher up in the system. Further studies on Au:Ag ratios and trace element chemistry may be useful in better understanding property scale zonation, and hence aid in directing further exploration.

Most past work on the property has focused on exploring the known veins. Although geophysics was completed over the property, most of the anomalies remain un-tested. One hole which was drilled to test an IP anomaly returned 0.75 m of 0.119 oz/t Au outside of any of the known mineralized zones. No follow-up has been done in this area. Geochemical coverage of the property dates back to the late 1970's and early 1980's. There has been no Au soil coverage in the central part of the property where the known showings are.

A number of areas of anomalous Au in soils peripheral to this area were discovered, but have not had any follow-up. Geology and alteration on the property is poorly understood and a detailed mapping program would add much to the understanding of the underlying mineralizing system.

Further detailed prospecting and sampling plus extensive soil geochemical surveys are warranted.





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To: VENERABLE VENTURES LTD 610 - 837 WEST HASTINGS ST VANCOUVER BC V6C 3N6

Page: 1 Total # Pages: 2 (A - C) Plus Appendix Pages Finalized Date: 22-SEP-2016 Account: RESVEN

CERTIFICATE VA16142358

Project: Golden Hornet/SAB

This report is for 18 Rock samples submitted to our lab in Vancouver, BC, Canada on 26-AUG-2016.

The following have access to data associated with this certificate:

JIM CUTTLE

GLEN DICKSON

RYAN S.

SAMPLE PREPARATION

ALS CODE	DESCRIPTION
WEI-21	Received Sample Weight
LOG-22	Sample login - Rcd w/o BarCode
CRU-QC	Crushing QC Test
CRU-31	Fine crushing - 70% <2mm
SPL-21	Split sample – riffle splitter
PUL-31	Pulverize split to 85% <75 um

ANALYTICAL PROCEDURES

ALS CODE	DESCRIPTION	INSTRUMENT
ME-ICP41	35 Element Aqua Regia ICP-AES	ICP-AES
Ag-OG46	Ore Grade Ag - Aqua Regia	VARIABLE
ME-OG46	Ore Grade Elements - AquaRegia	ICP-AES
Pb-OG46	Ore Grade Pb - Aqua Regia	VARIABLE
Zn-OG46	Ore Grade Zn - Aqua Regia	VARIABLE
Au-ICP21	Au 30g FA ICP-AES Finish	ICP-AES
Au-GRA21	Au 30g FA-GRAV finish	WST-SIM

TO: VENERABLE VENTURES LTD ATTN: JIM CUTTLE 610 - 837 WEST HASTINGS ST VANCOUVER BC V6C 3N6

This is the Final Report and supersedes any preliminary report with this certificate number. Results apply to samples as submitted. All pages of this report have been checked and approved for release.

Signature:

***** See Appendix Page for comments regarding this certificate *****

Colin Ramshaw, Vancouver Laboratory Manager



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Page: 2 - A Total # Pages: 2 (A - C) Plus Appendix Pages Finalized Date: 22-SEP-2016 Account: RESVEN

Project: Golden Hornet/SAB

Sample Description	Method Analyte Units LOR	WEI-21 Recvd Wt. kg 0.02	Au-ICP21 Au ppm 0.001	Au-GRA21 Au ppm 0.05	ME-ICP41 Ag ppm 0.2	ME-ICP41 Al % 0.01	ME-ICP41 As ppm 2	ME-ICP41 B ppm 10	ME-ICP41 Ba ppm 10	ME-ICP41 Be ppm 0.5	ME-ICP41 Bi ppm 2	ME-ICP41 Ca % 0.01	ME-ICP41 Cd ppm 0.5	ME-ICP41 Co ppm 1	ME-ICP41 Cr ppm 1	ME-ICP41 Cu ppm 1
663251 663252 663253 663254 663255		2.20 1.06 2.36 1.28 1.44	0.007 0.017 0.004 0.006 0.002		5.5 0.3 1.0 0.7 0.2	0.82 1.24 1.95 1.94 1.19	49 19 77 3 40	<10 <10 <10 <10 <10	10 20 30 30 30	<0.5 <0.5 <0.5 <0.5 <0.5	11 <2 <2 <2 <2 <2	0.14 0.52 1.01 0.42 2.10	<0.5 <0.5 0.8 <0.5 <0.5	207 8 34 10 9	5 46 23 21 23	1135 141 430 178 99
663256 663257 663258 663259 663260		2.54 0.74 2.28 1.44 0.86	0,111 5.79 0.230 0.120 >10.0	11.50	<0.2 2.6 7.1 35.0 30.6	2.64 1.24 0.35 0.12 0.08	176 >10000 799 522 26	<10 <10 <10 <10 <10	20 20 30 10 <10	<0.5 <0.5 <0.5 <0.5 <0.5	<2 17 3 12 12	11.7 0.28 0.16 0.02 0.01	0.5 <0.5 <0.5 22.8 626	17 346 15 2 9	29 4 4 14 12	164 322 259 131 30
663261 663262 663263 663201 663202		0.78 1.40 1.34 1.42 1.22	0.008 >10.0 0.206 0.158 7.65	26.4	0.3 >100 >100 24.1 >100	0.51 0.11 0.45 0.09 0.23	15 20 1050 5 10	<10 <10 <10 <10 <10	170 10 10 10 20	<0.5 <0.5 <0.5 <0.5 <0.5 <0.5	<2 64 8 11 338	0.11 0.04 2.23 0.05 0.04	0.9 0.9 599 75.2 >1000	7 18 14 1 1	7 5 5 14 10	19 189 264 498 643
663203 663204 663205		1.96 1.38 1.40	0.501 >10.0 0.384	51.5	47.1 >100 >100	0.03 0.21 0.35	10 21 1275	<10 <10 <10	<10 10 10	<0.5 <0.5 <0.5	15 79 6	0.04 0.05 0.66	>1000 5.9 930	22 16 15	9 6 3	521 55 567



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Page: 2 - B Total # Pages: 2 (A - C) Plus Appendix Pages Finalized Date: 22-SEP-2016 Account: RESVEN

Project: Golden Hornet/SAB

Sample Description	Method Analyte Units LOR	ME-ICP41 Fe % 0.01	ME-ICP41 Ga ppm 10	ME-ICP41 Hg ppm 1	ME-ICP41 K % 0.01	ME-ICP41 La ppm 10	ME-ICP41 Mg % 0.01	ME-ICP41 Mn ppm 5	ME-ICP41 Mo ppm 1	ME-ICP41 Na % 0.01	ME-ICP41 Ni ppm 1	ME-ICP41 P ppm 10	ME-ICP41 Pb ppm 2	ME-ICP41 S % 0.01	ME-ICP41 Sb ppm 2	ME-ICP41 Sc ppm 1
663251 663252 663253 663254 663255		39.8 4.40 8.67 6.59 3.56	<10 10 10 10 10	<1 <1 <1 <1 <1	0.02 0.02 0.14 0.11 0.08	<10 <10 10 <10 <10	0.58 0.79 1.59 0.89 1.04	266 271 910 394 658	2 4 3 2 2	0.01 0.05 0.05 0.07 0.07	107 24 19 8 8	140 770 1070 1170 900	35 5 16 9 9	>10.0 0.89 2.66 0.54 1.07	<2 <2 <2 <2 <2 <2 <2	3 5 10 6 8
663256 663257 663258 663259 663259 663260		6.72 15.55 15.10 1.25 3.32	10 <10 <10 <10 <10	<1 <1 <1 <1 <1 <1	0.18 0.12 0.09 0.07 0.02	10 <10 <10 <10 <10	1.32 0.47 0.08 0.02 0.02	1060 178 92 87 73	1 1 3 8 1	0.16 0.02 0.01 <0.01 <0.01	14 30 4 3 3	680 330 170 40 30	<2 23 8 3600 >10000	1.93 7.96 7.81 0.29 4.26	<2 76 10 <2 4	13 3 1 <1 <1
663261 663262 663263 663201 663202		1.93 18.90 13.20 1.13 9.71	<10 <10 <10 <10 <10	<1 <1 <1 <1 1	0.31 0.09 0.06 0.06 0.14	10 10 <10 <10 <10	0.05 0.01 0.24 0.02 0.03	427 73 1310 56 152	1 1 8 2 95	0.03 <0.01 <0.01 <0.01 <0.01	5 1 4 3 10	570 30 20 40 50	67 568 >10000 3280 2790	0.68 >10.0 >10.0 0.71 >10.0	<2 <2 34 <2 <2	1 <1 <1 <1 <1
663203 663204 663205		7.29 23.3 16.85	<10 <10 <10	<1 <1 1	0.01 0.17 0.03	<10 10 <10	0.02 0.01 0.18	137 97 733	1 1 6	<0.01 0.01 <0.01	2 2 4	10 170 20	>10000 602 >10000	>10.0 >10.0 >10.0	9 <2 36	<1 <1 <1
					<i>.</i>											



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Page: 2 - C Total # Pages: 2 (A - C) Plus Appendix Pages Finalized Date: 22-SEP-2016 Account: RESVEN

Project: Golden Hornet/SAB

Sample Description	Method Analyte Units LOR	ME-ICP41 Sr ppm 1	ME-ICP41 Th ppm 20	ME-ICP41 Ti % 0.01	ME-ICP41 Tl ppm 10	ME-ICP41 U ppm 10	ME-ICP41 V ppm 1	ME-ICP41 W ppm 10	ME-ICP41 Zn ppm 2	Ag-OG46 Ag ppm 1	Pb-OG46 Pb % 0.001	Zn-OG46 Zn % 0.001			
663251 663252 663253 663254 663255		2 24 25 49 52	<20 <20 <20 <20 <20	0.01 0.16 0.08 0.18 0.02	<10 <10 <10 <10 <10	<10 <10 <10 <10 <10	65 62 173 137 129	<10 <10 <10 <10 <10	60 20 123 46 54						
663256 663257 663258 663259 663259 663260		198 30 5 4 3	<20 <20 <20 <20 <20	0.07 0.04 <0.01 <0.01 <0.01	<10 <10 <10 <10 <10	<10 <10 <10 <10 <10	153 36 9 3 2	<10 <10 <10 <10 <10	40 21 18 760 >10000		3.62	1.730			
663261 663262 663263 663201 663202		9 3 76 6 2	<20 <20 <20 <20 <20	<0.01 <0.01 <0.01 <0.01 <0.01	<10 <10 <10 <10 <10	<10 <10 <10 <10 <10	7 1 8 2 7	<10 <10 <10 <10 <10	33 32 >10000 2540 >10000	293 478 471	8.97	7.07 7.11			
663203 663204 663205		3 3 34	<20 <20 <20	<0.01 <0.01 <0.01	<10 <10 <10	<10 <10 <10	<1 2 7	<10 <10 <10	>10000 215 >10000	679 1010	4.87 7.73	7.56 11.35	,	50 mm - 1997 - 1996 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997	
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Page: Appendix 1 Total # Appendix Pages: 1 Finalized Date: 22-SEP-2016 Account: RESVEN

Project: Golden Hornet/SAB

	CERTIFICATE	COMMENTS	
	L L	BORATORY ADDRESSES	
Applies to Method:	Processed at ALS Vancouver located at 2103 Dollarton Hv Ag-OG46 Au-GRA21 CRU-QC LOG-22 Pb-OG46 PUL-31 Zn-OG46	vy, North Vancouver, BC, Canada. Au-ICP21 ME-ICP41 SPL-21	CRU-31 ME-OG46 WEI-21
			*

SUMMARY OF EXPENCES AND COST STATEMENT

Personnel / PositionField DaysDaysRateSub TotalTotalCraig Lynes / ProspectorJuly 17-18-19 Aug 13-145 days\$500.00\$2,500.00\$Glen Dickson P. GeoAugust 131 day\$650.00\$650.00\$Jim Cuttle P. GeoAugust 131 day\$650.00\$650.00\$LABOUR						
Craig Lynes / Prospector July 17-18-19 Aug 13-14 5 days \$500.00 \$2,500.00 Glen Dickson P. Geo August 13 1 day \$650.00 \$650.00 Jim Cuttle P. Geo August 13 1 day \$650.00 \$650.00 LABOUR \$500.00 \$650.00 \$3,800.00 EXPENCES \$700.00 \$700.00 Travel- 07 person days July 17-18-19 Aug 13-14 07 person Days \$100.00 \$700.00 Truck Rental 1 4x4 vehicle 07 Days \$200.00 \$1,400.00 Fuel \$383,000 \$348.60 Assay Costs plus shipping \$327.10 \$348.60 Assay Costs plus shipping \$327.10 \$450.00 Consumables \$75.00 \$450.00 Bags, Tags Batteries etc. 06 days \$75.00 \$450.00 Consumables \$328, Tags Batteries etc. \$14.00 \$500.00 Total \$75.00 \$500.00 \$500.00	Personnel / Position	Field Days	Days	Rate	Sub Total	Total
Glen Dickson P. GeoAugust 13 August 131 day 1 day\$650.00 \$650.00 \$650.00\$3,800.00EXPENCES\$3,800.00Meals /Accommodation Travel- 07 person days07 person Aug 13-14\$100.00Truck Rental 1 4x4 vehicle07 Days\$100.00Fuel Assay Costs plus shipping Equipment rental Chainsaws, Radios etc.06 days\$75.00Ge days\$75.00\$450.00Consumables Bags, Tags Batteries etc.\$14.00Total\$7,539.70	Craig Lynes / Prospector	July 17-18-19 Aug 13-14	5 days	\$500.00	\$2,500.00	
LABOURMagneticMagneticStart </td <td>Glen Dickson P. Geo Jim Cuttle P. Geo</td> <td>August 13 August 13</td> <td>1 day 1 day</td> <td>\$650.00 \$650.00</td> <td>\$650.00 \$650.00</td> <td></td>	Glen Dickson P. Geo Jim Cuttle P. Geo	August 13 August 13	1 day 1 day	\$650.00 \$650.00	\$650.00 \$650.00	
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Reporting \$500.00 Total \$7,539.70	Data Compilation and					
Total \$7,539.70	Reporting					\$500.00
Total \$7,539.70						
	Total					\$7,539.70

References

Minfile # 082ENE044 - Sab

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ASSESSMENT REPORT on 1999 GEOLOGY and ROCK SAMPLING PROGRAM Kettle Property. Linda Caron. P. Eng. Assessment Report 26,382

Geophysical Report and Review on the Kettle Property by: William J. Wilkinson, B. Sc., P. Geo. Assessment Report 27,432

Map Place... http://webmap.em.gov.bc.ca/mapplace/minpot/ex_assist.cfm

EMPR ASS RPT *4979, 7259, *9576, 14100, *15639, *18533, 24533, 26382, 27432, 28121

EMPR EXPL 1976-E33; 1977-E40; 1978-E46; 1979-52; 1980-47; 1985-C32

EMPR GEM 1974-65 EMPR OF 1994-8

Statement of Qualifications

I Craig A. Lynes am the author of this report titled Geochemical Sampling Report on the STOCKWORK PROPERTY

I have completed college courses in mineral exploration, mineralogy and earth sciences at Selkirk College in Castlegar BC.

I have worked in the mineral exploration industry as an independent prospector and exploration contractor since 1975.

I retain an excellent working relationship with many professional mining engineers, mining company presidents, geologists, geophysicists, geochemists, geological technicians, prospectors, drillers and miners.

I have gained a great deal of my exploration knowledge from working very closely with many professional Geologists and Professional Mining Engineers over the years.

I also continually study the geology, genesis and deposition of numerous different mineral deposit types. I have conducted exploration programs and prospected in California, Nevada, Arizona and Utah USA, as well as in British Columbia, Alberta, Manitoba, Ontario the Yukon and NWT Canada.

I'm the president and head prospector for Rich River Exploration Ltd., a contract mineral exploration service company that has been in continual successful operation since 1999...

Web-site: www.richriver.bc.ca

Respectfully Submitted by

plagent

Prospector



