

Ministry of Energy and Mines
BC Geological Survey

Assessment Report
Title Page and Summary

TYPE OF REPORT [type of survey(s)]: Geophysical

TOTAL COST: 166 868.47

AUTHOR(S): H.Sigurgeirson

SIGNATURE(S): 

NOTICE OF WORK PERMIT NUMBER(S)/DATE(S): _____

YEAR OF WORK: 2021

STATEMENT OF WORK - CASH PAYMENTS EVENT NUMBER(S)/DATE(S): EV#5864478 & EV#5929725

PROPERTY NAME: Mal-Wen

CLAIM NAME(S) (on which the work was done): 1071189, 1071190, 1071191, 1071192, 1071195, 1071197, 1071199

COMMODITIES SOUGHT: Cu, Au

MINERAL INVENTORY MINFILE NUMBER(S), IF KNOWN: 092HNE058, 092HNE059, 092HNE002

MINING DIVISION: Nicola

NTS/BCGS: 092H/098

LATITUDE: 49 ° 56 ' 47 " LONGITUDE: 120 ° 26 ' 50 " (at centre of work)

OWNER(S):

1) Victory Resources Corporation

2) _____

MAILING ADDRESS:

734-1055 DUNSMUIR STREET

Vancouver, BC V7X 1B1

OPERATOR(S) [who paid for the work]:

1) Victory Resources Corporation

2) _____

MAILING ADDRESS:

734-1055 DUNSMUIR STREET

Vancouver, BC V7X 1B1

PROPERTY GEOLOGY KEYWORDS (lithology, age, stratigraphy, structure, alteration, mineralization, size and attitude):

Basalt, Granodiorite, Diorite, Triassic Nicola Group, Jurassic Pennask Batholith, propylitic, quartz vein, chalcopryrite, breccia

REFERENCES TO PREVIOUS ASSESSMENT WORK AND ASSESSMENT REPORT NUMBERS: 403,449,1049,1089,1586,1718,4082,4230,8453
9078,9194,9590,24800,26469,27039,28905,30405,30728,31194,32160,35449,35487,36968,37096,37383,37703, 38506, 39630

TYPE OF WORK IN THIS REPORT	EXTENT OF WORK (IN METRIC UNITS)	ON WHICH CLAIMS	PROJECT COSTS APPORTIONED (incl. support)
GEOLOGICAL (scale, area)			
Ground, mapping			
Photo interpretation			
GEOPHYSICAL (line-kilometres)			
Ground			
Magnetic			
Electromagnetic			
Induced Polarization	41.6 line kms	1071190, 1071192, 1071195	\$166 868.47
Radiometric			
Seismic			
Other			
Airborne			
GEOCHEMICAL (number of samples analysed for...)			
Soil			
Silt			
Rock			
Other			
DRILLING (total metres; number of holes, size)			
Core			
Non-core			
RELATED TECHNICAL			
Sampling/assaying			
Petrographic			
Mineralographic			
Metallurgic			
PROSPECTING (scale, area)			
PREPARATORY / PHYSICAL			
Line/grid (kilometres)			
Topographic/Photogrammetric (scale, area)			
Legal surveys (scale, area)			
Road, local access (kilometres)/trail			
Trench (metres)			
Underground dev. (metres)			
Other			
TOTAL COST:			\$166 868.47

Geophysical Assessment Report
on the Mal-Wen Property

Aspen Grove, British Columbia
Nicola Mining Division

Map Sheet 092H/098

UTM 683000 E, 5535 500 N (Zone 10)

Claims 1071189, 1071190, 1071191, 1071192
1071195, 1071197 & 1071199

Prepared for:
Victory Resources Corporation

Prepared by:
Helgi Sigurgeirson, P.Geol.
March 25, 2022

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Appendix I

LOGISTICAL REPORT GROUND MAGNETOMETER SURVEY MAL-WEN PROPERTY,
MERRITT AREA, BC

Appendix 2

Inverted IP Data

Introduction

Location, Access and Physiography

The property is about 30 km southeast of Merritt in south-central British Columbia (Figure 1). It is accessed by taking highway 97C southeast to the Loon Lake Road Exit, which connects to the logging road network which crisscrosses the property. The property is centered at approximately 685000E, 5535000N (Zone 10).

The topography is moderate and is characterized by rolling hills. It ranges in elevation from 1520 m in the southeast part of the property to 1100 m in the Quilchena Creek valley in the northwest corner of the property. Most of the property is covered by second growth forest, and cut blocks at various stages of regrowth are common. Summers are generally hot and dry and snow can be expected from November to March.

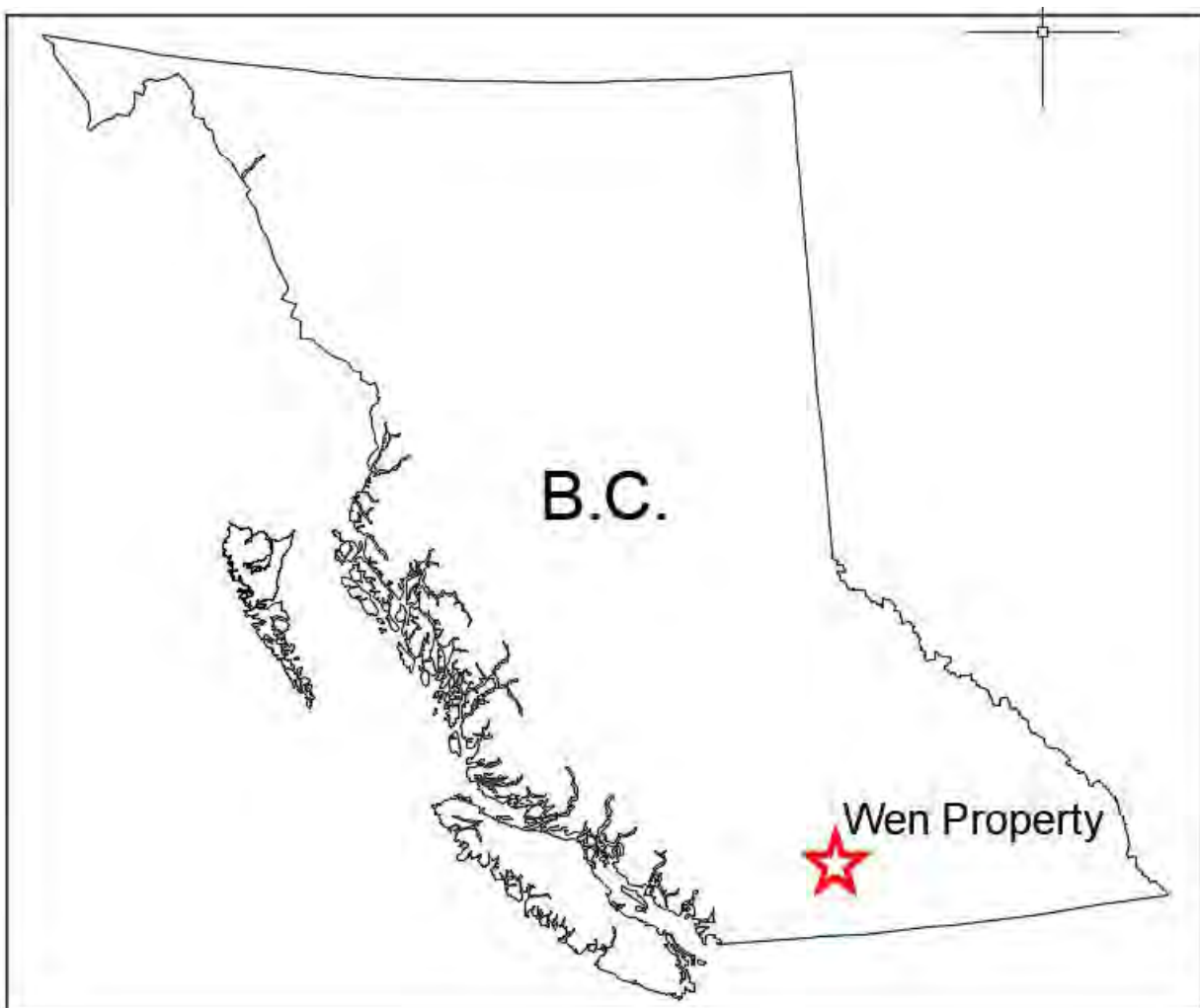


Figure 1 : Location Map

Property Definition

The Mal-Wen Property consists of 7 mineral claims with a total area of 1205.97 hectares (Figure 2). The claim details are given in Table 1. The claims are 100% owned by Victory Resources Corporation. EV#5864478 and EV#5929725 were applied to the claims.

Table 1: Claim details.

Claim #	Good to Date	Area (ha.)
1071189	2027/JUL/31	145.56
1071190	2027/JUL/31	519.85
1071191	2027/JUL/31	62.39
1071192	2027/JUL/31	311.79
1071195	2027/JUL/31	62.37
1071197	2027/JUL/31	62.41
1071199	2027/JUL/31	41.6

Previous Work

Old adits at the Wen Prospect and the Echo zone attest to exploration on the property possibly dating back to the early 1900's or earlier. Recorded work on the property begins in 1961 and is summarized in Table 2. Three Minfiles are on the property. Their locations are shown on Figure 2

Mal-Wen Property Minfiles:

- HN-Wen (092HNE058) - A Cu⁺/⁻Au quartz vein and stockwork mineralization.
- Echo (092HNE059) – A number of minor chalcopyrite showings.
- Mal (092HNE002) – Cu⁺/⁻Au mineralization within epidote-carbonate alteration

Work Program Summary

An IP survey was performed at the Mal-Wen property within the period October 27 to November 8 and November 11 to December 3, 2021 by Scott Geophysics. A total of 41.6 kilometres of IP survey was performed.

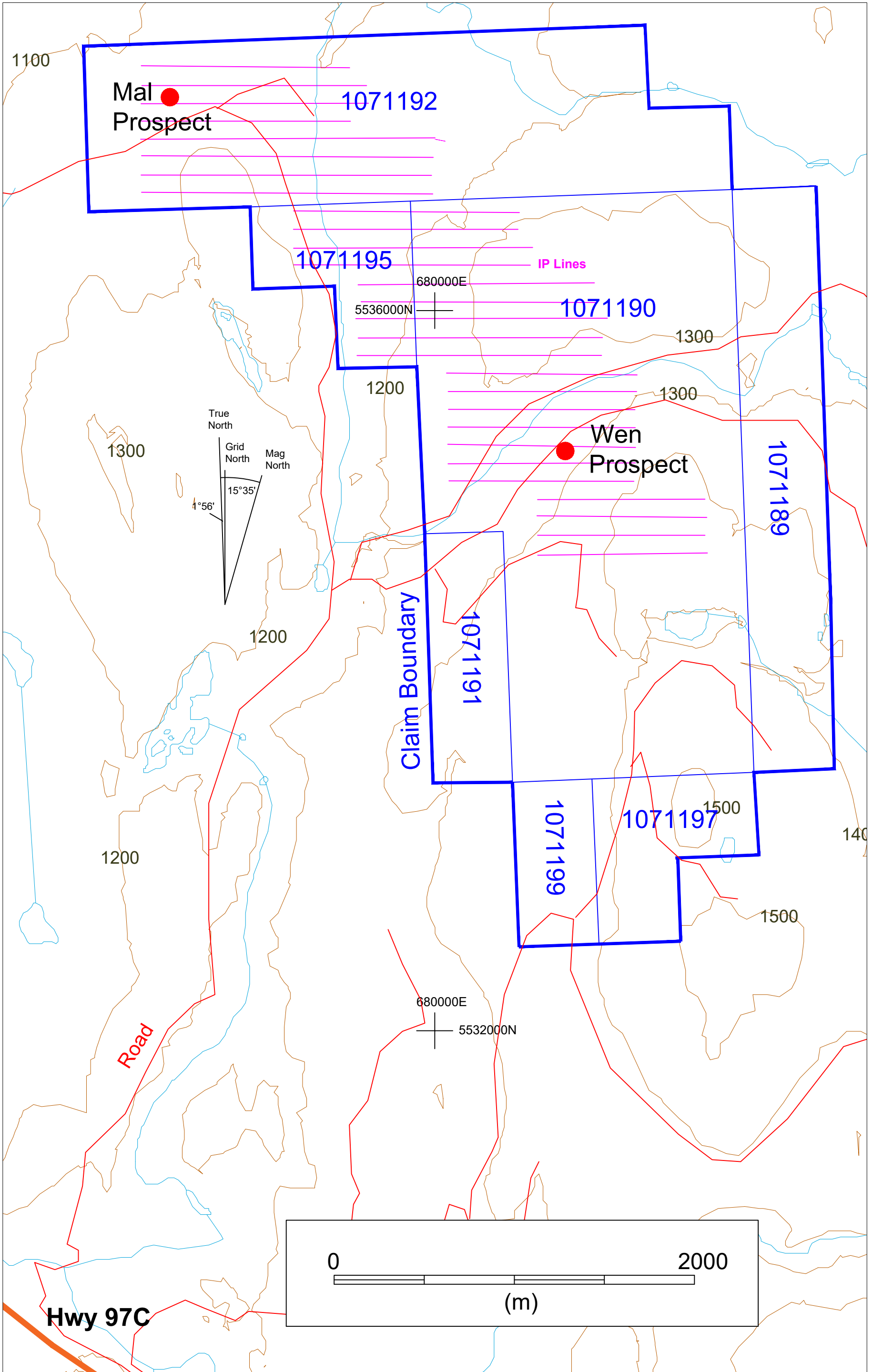


Figure 2: Claim and IP Line Map

Scale = 1:20 000

Geophysical Assessment Report on the Mal-Wen Property

Year	AR#	Author(s)	Company	Zone	Geological	Geochemical	Geophysical	Drilling	Other
1961	403	Rutherford	Skeena Silver Mines Ltd.	Wen			e.m. (40 km)		
1962	MMPRAR1 961	Smith	Noranda Exploration	Wen					2195 m of stripping
1963	MMPRAR1 962	Smith	Skeena Silver Mines Ltd.	Mal				19 DDHs (1216 m)	Limited trenching
1962	449	Sirola	Kerr-Addison Gold Mines Ltd.	Mal	Prospect area (~345 ha.)	~560 soil samples (rubeanic)	SP (39 km), mag (34 km)		
1967	1049	Sharp	Consolidated Skeena Mines Ltd.	Mal, Echo		c.300? Preliminary soil samples			
1967	1089	Sharp	Consolidated Skeena Mines Ltd.	Wen, Echo, Mal			Airborne mag, e.m. & radioactivity (~530 km)		
1968	1586	Sharp	Consolidated Skeena Mines Ltd.	Mal	Reconnaissance	~1000 soil samples	Mag (~25 km)		
1968	1718	Boniwell	Consolidated Skeena Mines Ltd.	Mal			IP (37.4 km)		
1972	4082	Lewis	Balfour Mines Ltd.	SW			Airborne mag (500 ha.)		
1972	4230	Kierans	Nitracell Canada Ltd.	Wen	Prospect area	1367 soil samples 5 rock samples	IP, mag (26 km)	5 DDHs (884.7 m)	
1972	(4230)	Walcott	Nitracell Canada Ltd.	Wen			IP (amount unknown)		
1980	8453	Tully	Abaton Resources Ltd.	Mal		1 rock sample	VLF, mag (29.6 km)		Trenching (123 m)
1981	9194	Mark	Core Energy Corporation	Echo			e.m. (4.8 km)		
1981	9590	Tully	Abaton Resources Ltd.	Mal				7 DDHs (616.18 m)	
1997	24800	Verley	George Resource Company Ltd.	Wen				16 DDHs (1636.8 m)	
2001	26469	Dahrouge	Commerce Resources Corporation	Au, Mal, Wen	Reconnaissance	19 rock samples (& 2 silt?)			
2000	(27039)	Walcott	Commerce Resources Corporation	Mal, Wen			IP (amount unknown)		
2003	27039	Verzosa	Lateegra Resources Corporation	Mal, Wen		430 soil samples	VLF (5.8 km), mag (26.1 km)	6 DDHs (702.5 m)	
2005		Verzosa	Victory Resources	Au, Mal, Wen					43-101 Report
2007	28905	Sookchohoff	Victory Resources	Wen		47 MMI soil samples			
2008	30405	Sookchohoff	Victory Resources	Wen				1 DDH (88.39 m)	
2009	30728	Sookchohoff	Victory Resources	Wen				4 DDHs (183.43 m)	
2009	31194	Sookchohoff	Victory Resources	Mal (south)					Lineament study (509 ha.)
2011	32160	Sookchohoff	Victory Resources	Wen				6 DDHs (702.5 m)	
2012	33166	Sookchohoff	Victory Resources	SW					Lineament study (690 ha.)
2015	35449	Sookchohoff	Victory Resources	Mal (south)			IP (3.3 km)		
2016	35487	Sookchohoff	Victory Resources	Wen			Mag (1.8 km)		Lineament study (960 ha.)
2018	36968	Sigurgeirson	Victory Resources	Wen	Wen Prospect (3.5 ha.)				Prospecting (20 ha.), Petrography (1 sample)
2018	37096	Sigurgeirson	Victory Resources	Wen, Mal, Echo	Mal Prospect (8 ha.), Wen area (4 ha.)	13 overburden samples & 23 rock samples			Prospecting (40 ha.), Petrography (3 samples)
2018	37383	Sigurgeirson	Victory Resources	Wen					
2018		Sigurgeirson	Victory Resources	Mal, Wen					43-101 Report
2018	37703	Sigurgeirson	Victory Resources	Wen	Wen Prospect (24 ha.)	2 overburden and 7 rock samples			Prospecting (6 km traverse) Petrography (2 samples)
2019	38506	Sigurgeirson	Victory Resources	Wen	Wen Zone (142 ha.)	16 rock samples, 14 soil samples			Petrography (5 samples)
2021		Sigurgeirson	Victory Resources	Mal, Wen			Magnetometer survey (56.7 km)		

Table 2: Property History

Regional Geology

The property is located within the Quesnel Terrane, which is composed of Paleozoic and Mesozoic arcs and is an important metallogenic belt hosting numerous porphyry Cu-Au-Mo deposits. The property is within the eastern Belt of the late Triassic Nicola Group, which is composed of basaltic volcanic rocks and fine grained sediments. The Nicola Group rocks are intruded by granodiorites and quartz diorites of the early Jurassic Pennask Batholith (Preto, 1979; Monger, 1989). Major north-south trending faults, such as the Kentucky-Alleyne Fault immediately west of the property, are the dominant structural feature in the area. The metamorphic grade of the Nicola group rocks is commonly prehnite-pumpellyite.

The Dillard Creek Property, about 20 km to the south, hosts an alkalic porphyry system in the same (eastern) belt of the Nicola Group (Mihalynuk & Logan, 2013) as the property. The alkalic porphyry deposits of the Iron Mask Batholith also occur within Nicola Group volcanics, about 75 km to the north (Logan & Mihalynuk, 2006). In addition, Logan et al (2011) consider the Pennask Batholith to be part of the Takomkane/Wildhorse Suite, one of the three main Mesozoic magmatic suites that displays Cu Porphyry mineralization. The Brenda Deposit, about 20 km to the east is an example of a porphyry deposit associated with this suite.

Property Geology

Recent mapping by the BC Geological Survey (Mihalynuk et al, 2015) and Victory Resources (Sigurgeirson, 2018a, b & e, 2018e) shows the property to be underlain by 5 units (Figure 3), 3 of which are part of the eastern belt of the Nicola Group. The central part of the property is dominated by augite phyric mafic volcanic rocks and related intrusive rocks. Both the Mal and Wen prospects are within this unit. The southern part of the property is partly underlain by Paradise conglomerate. It is composed of medium grained pyroxene-phyric mafic volcanic rocks interfingering with conglomerate derived from augite-feldspar-rich mafic volcanic porphyries, and lesser monzonite sourced conglomerate. The western part of the property is mainly underlain by mudstone, siltstone and sandstone. The rocks are generally unfoliated. Bedding is commonly west dipping. The Pennask Batholith cuts across the northern edge of the property. This appears to be mainly a white, hornblende granodiorite in those exposures east of the property seen by the author.

Mineralization

Four main types of mineralization have been identified on the property. The Wen Prospect vein is a chalcopyrite bearing quartz vein with erratic, locally high gold values up to 16.6 g/t (Verley, 1997). It is usually about 1 m thick, and grades between 0.5% and 1% Cu and under 1 g/t Au. A crude stockwork of quartz-carbonate veins occurs to the east of the Wen Vein. These veins locally feature specular hematite and/or chalcopyrite. They are hosted by fine grained, porphyritic gabbro. South of the stockwork zone is a epidote-carbonate matrix hydrothermal breccia featuring spotty Cu mineralization in the form of chalcopyrite. The clasts are usually basalt, though gabbro clasts have also been noted. The breccia has been mapped at a number of locations to the south and north of the Wen Prospect area. The stockwork zone and the higher grade part of the breccia body together form a poorly defined zone of alteration and erratic mineralization at least 70 m wide and over 400 m in length (Kierans, 1972 & Verley, 1996). Alteration and mineralization at the Mal Prospect is generally similar to the Wen breccias in that it is a zone of epidote-carbonate alteration with erratic Cu mineralization.

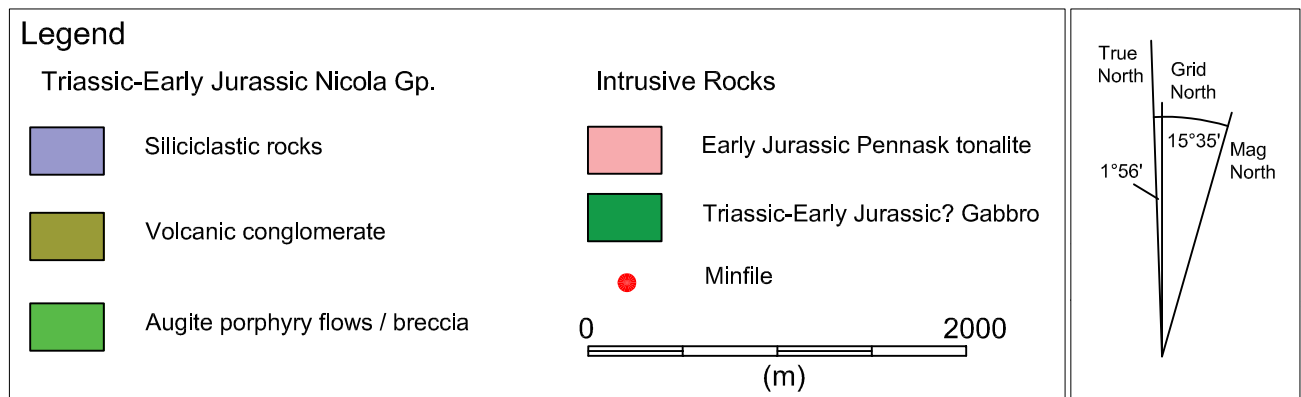
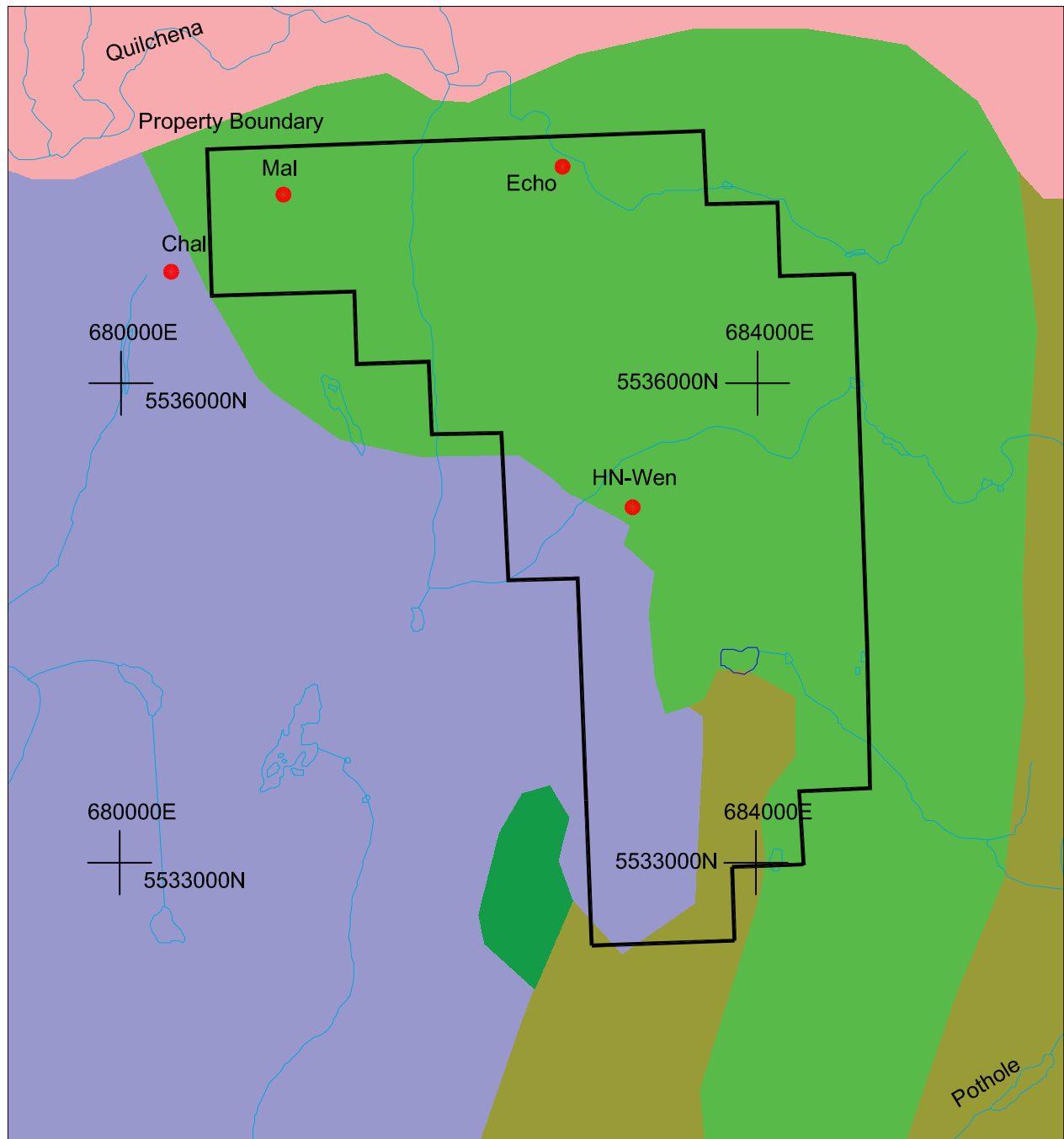


Figure 3: Property Geology Map

Scale = 1:40 000

Geophysical Survey

An Induced Polarization (IP) survey was performed at the Mal-Wen Property within the periods October 27-November 8 and November 11-December 3, 2021.

The pole-dipole array was used for the IP survey with an “a” spacing of 100 metres at “n” separations of 1 to 6 (100/1-6). The on line current electrode was located to the west of the potential electrodes. GPS readings were taken at each station and at the remote (“infinite”) electrode locations, subject to satellite reception. Elevation measurements are barometric altimeter readings, calibrated to GPS altitude at the end of each line. A total of 41.6 kilometres of IP survey was performed.

Inversions were done on lines 1S to 8S.

The IP report, pseudosections and plan are presented in Appendix 1. The Inverted data is presented in Appendix 2.

The IP survey better defined the chargeability anomaly about 500 m east of the Mal Prospect that was identified in the 1968 report by Boniwell (Figure 4). It also picked up the chargeability anomaly to the west of the Wen Prospect that was alluded to in Kierans 1972 report, though the data was not provided in that report. Two zones of anomalous chargeability were partly outlined in this area (both are at the southern edge of the survey area). The northern zone, immediately west of the Wen Prospect, is characterized by high chargeability and low resistivity. No mapping has been done in the area. The southern zone is characterized by high chargeability and moderate resistivity. Patchily pyritic quartz monzodiorite was mapped in this area and may explain the anomaly. Neither of these zones has been drill tested. No new IP anomalies were noted in the area between the Mal and Wen areas.

The inversion done over the northern anomaly indicates the main anomaly occurs in an area where two samples had been collected in a previous program (Sigurgeirson, 2018b). A (possibly local) float sample was considerably more pyritic (~5%) than is common in the area, though it was not anomalous in any elements of interest. An outcrop in the same area was noted to be unaltered diorite.

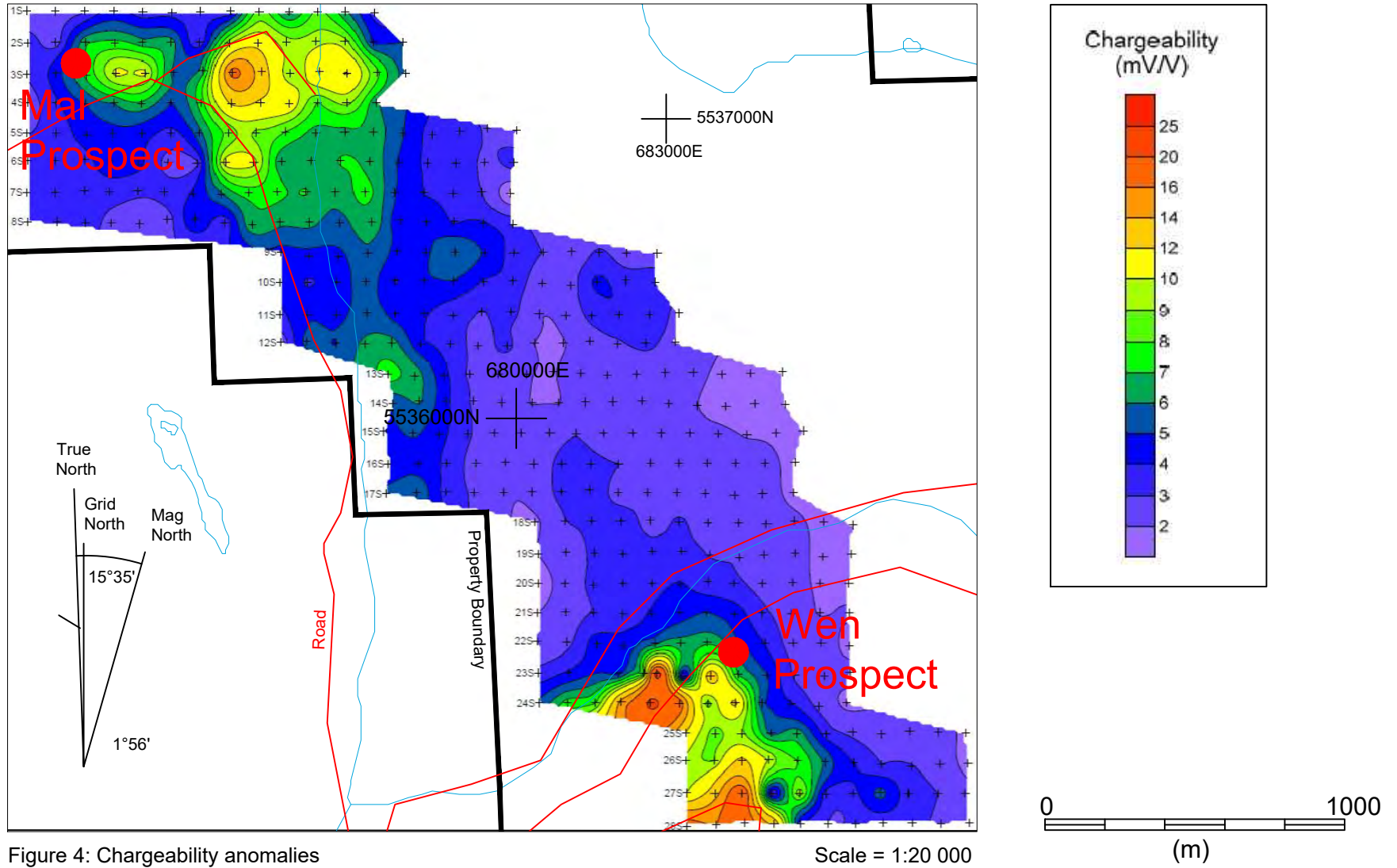


Figure 4: Chargeability anomalies

Conclusions and Recommendations

The IP survey and inversion clearly located the location and extents of the northern chargeability anomaly. Prospecting in the area has not located mineralized material, though this is largely due to extensive till and/or silt cover. Mapping and sampling of outcrop and overburden in the area is recommended before drilling the target.

The southern anomaly was partially delineated. While its location was generally indicated in Kierans report, little data was provided. The anomalies have not been drill tested. Mapping and sampling of this area is recommended, possibly followed by an inversion of the IP data in that area to guide drilling in the event of encouraging results.

No anomalies were identified by the survey between the Mal and Wen areas, which does not support the hypothesis of a silt / till covered mineralized system linking the Mal and Wen Zones.

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Statement of Qualifications

I certify the following:

1. I graduated in 1995 from the University of British Columbia with a B.Sc. in the Geological Sciences.
2. I have worked in mining and mineral exploration continuously since graduation.
3. I have worked on VMS, porphyry, epithermal and mesothermal Au vein, anorthosite hosted Ti, nephrite and other exploration programs in Canada, Mexico, the USA and China. I have developed and operated 3 dimension stone quarries on the BC coast.
4. I am a professional geoscientist in the Association of Professional Engineers and Geoscientists of British Columbia, and have been a member in good standing (member #28920) since 2004.
5. I carried out the work program described herein and wrote this report.



H. Sigurgeirson, P.Ge

March 25, 2022

Date

This document represents an electronic version of the original hard copy document, sealed, signed and dated by Helgi Sigurgeirson, P.Ge and retained on file. The content of the electronically transmitted document can be confirmed by referring to the original hard copy and filed

Exploration Work type	Comment	Days			Totals
Personnel (Name)* / Position	Field Days (list actual days)	Days	Rate	Subtotal*	
			\$0.00	\$0.00	
			\$0.00	\$0.00	
			\$0.00	\$0.00	
			\$0.00	\$0.00	
			\$0.00	\$0.00	
				\$0.00	\$0.00
Office Studies	List Personnel (note - Office only, do not include field days)				
Literature search			\$0.00	\$0.00	
Database compilation			\$0.00	\$0.00	
Computer modelling			\$0.00	\$0.00	
Reprocessing of data			\$0.00	\$0.00	
General research			\$0.00	\$0.00	
Report preparation	H.Sigurgeirson, P.Geo	2.0	\$500.00	\$1,000.00	
Other (specify)			\$0.00	\$0.00	
				\$1,000.00	\$1,000.00
Airborne Exploration Surveys	Line Kilometres / Enter total invoiced amount				
Aeromagnetics			\$0.00	\$0.00	
Radiometrics			\$0.00	\$0.00	
Electromagnetics			\$0.00	\$0.00	
Gravity			\$0.00	\$0.00	
Digital terrain modelling			\$0.00	\$0.00	
Other (specify)			\$0.00	\$0.00	
				\$0.00	\$0.00
Remote Sensing	Area in Hectares / Enter total invoiced amount or list personnel				
Aerial photography			\$0.00	\$0.00	
LANDSAT			\$0.00	\$0.00	
Other (specify)			\$0.00	\$0.00	
				\$0.00	\$0.00
Ground Exploration Surveys	Area in Hectares/List Personnel				
Geological mapping					
Regional					
Reconnaissance					
Prospect					
Underground					
Trenches				\$0.00	\$0.00
Ground geophysics	Line Kilometres / Enter total amount invoiced list personnel				
Radiometrics					
Magnetics					
Gravity					
Digital terrain modelling					
Electromagnetics					
SP/AP/EP					
IP	41.6 kilometres (Scott Geophysics)			\$166,868.47	
AMT/CSAMT					
Resistivity					
Complex resistivity					
Seismic reflection					
Seismic refraction					
Well logging					
Geophysical interpretation					
Petrophysics					
Other (specify)					
				\$166,868.47	\$166,868.47

Geochemical Surveying	Number of Samples	No.	Rate	Subtotal	
Drill (cuttings, core, etc.)			\$0.00	\$0.00	
Stream sediment			\$0.00	\$0.00	
Soil			\$0.00	\$0.00	
Rock			\$0.00	\$0.00	
Water			\$0.00	\$0.00	
Biogeochemistry			\$0.00	\$0.00	
Whole rock			\$0.00	\$0.00	
Petrology			\$0.00	\$0.00	
Other (specify)			\$0.00	\$0.00	
				\$0.00	\$0.00
Drilling	No. of Holes, Size of Core and Metres	No.	Rate	Subtotal	
Diamond			\$0.00	\$0.00	
Reverse circulation (RC)			\$0.00	\$0.00	
Rotary air blast (RAB)			\$0.00	\$0.00	
Other (specify)			\$0.00	\$0.00	
				\$0.00	\$0.00
Other Operations	Clarify	No.	Rate	Subtotal	
Trenching			\$0.00	\$0.00	
Bulk sampling			\$0.00	\$0.00	
Underground development			\$0.00	\$0.00	
Other (specify)			\$0.00	\$0.00	
				\$0.00	\$0.00
Reclamation	Clarify	No.	Rate	Subtotal	
After drilling			\$0.00	\$0.00	
Monitoring			\$0.00	\$0.00	
Other (specify)			\$0.00	\$0.00	
Transportation		No.	Rate	Subtotal	
Airfare			\$0.00	\$0.00	
Taxi			\$0.00	\$0.00	
truck rental			\$0.00	\$0.00	
kilometers			\$0.00	\$0.00	
ATV			\$0.00	\$0.00	
fuel			\$0.00	\$0.00	
Helicopter (hours)			\$0.00	\$0.00	
Fuel (litres/hour)			\$0.00	\$0.00	
				\$0.00	\$0.00
Accommodation & Food	Rates per day				
Hotel			\$0.00	\$0.00	
Camp			\$0.00	\$0.00	
Meals			\$0.00	\$0.00	
				\$0.00	\$0.00
Miscellaneous					
Telephone			\$0.00	\$0.00	
Other (Specify)					
				\$0.00	\$0.00
Equipment Rentals					
Field Gear (Specify)			\$0.00	\$0.00	
Other (Specify)					
				\$0.00	\$0.00
Freight, rock samples					
			\$0.00	\$0.00	
				\$0.00	\$0.00
TOTAL Expenditures					\$167,868.47

Appendix I

LOGISTICAL REPORT
INDUCED POLARIZATION SURVEY
MAL-WEN PROPERTY, MERRITT AREA, BC

LOGISTICAL REPORT
INDUCED POLARIZATION SURVEY
MAL-WEN PROPERTY, MERRITT AREA, BC

on behalf of

VICTORY RESOURCES CORP.
Suite 1780, 355 Burrard St
Vancouver, BC V6C 2G8

Survey performed: October 27-November 8 and November 11-December 3 2021

by

Brad Scott, BSc
SCOTT GEOPHYSICS LTD.
4013 West 14th Avenue
Vancouver, BC V6R 2X3

EGBC Permit to Practice 1001471

December 20, 2021

TABLE OF CONTENTS

1	Introduction	page 1
2	Survey coverage and procedures	1
3.	Personnel	2
4.	Instrumentation	2

Appendix

Statement of Qualifications rear of report

Accompanying Maps (1:10,000 scale)

Chargeability/resistivity pseudosections

Lines 28S, 27S, 26S, 25S, 24S, 23S, 22S, 21S, 20S, 19S, 18S, 17S, 16S, 15S,
14S, 13S, 12S, 11S, 10S, 9S, 8S, 7S, 6S, 5S, 4S, 3S, 2S, 1S

Chargeability contour plan – first separation

Resistivity contour plan – first separation

Accompanying Data Files

All survey data and plots in Surfer and pdf formats

1. INTRODUCTION

An Induced Polarization (IP) survey was performed at the Mal-Wen Property, Merritt area, BC within the periods October 27-November 8 and November 11-December 3, 2021. In addition, GPS readings were taken at each electrode location, subject to satellite reception.

The surveys were performed by Scott Geophysics Ltd. on behalf of Victory Resources Corp. This report describes the instrumentation and procedures, and presents the results of the survey.

2. SURVEY COVERAGE AND PROCEDURES

The pole-dipole array was used for the IP survey with an “a” spacing of 100 metres at “n” separations of 1 to 6 (100/1-6).

The on line current electrode was located to the west of the potential electrodes.

GPS readings were taken at each station and at the remote (“infinite”) electrode locations, subject to satellite reception. Elevation measurements are barometric altimeter readings, calibrated to GPS altitude at the end of each line.

A total of 41.6 kilometres of IP survey was performed.

The results are presented on the accompanying pseudosections and plans. All survey data are archived to the accompanying digital folders.

3. PERSONNEL

Brad Scott was the crew chief on the survey on behalf of Scott Geophysics Ltd. Helgi Sigurgeirson was the representative on behalf of Victory Resources Corp.

4. INSTRUMENTATION

A GDD GRx8-32 receiver and GDD TxII transmitter (3600 watts) were used for the survey. Readings were taken in the time domain using a 2 second on/2 second off alternating square wave. The chargeability values plotted on the accompanying pseudosections and plans are for the interval 690-1050 msec after shutoff.

GPS readings were taken with a Garmin handheld GPS receiver.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'B. Scott', written in a cursive style.

Brad Scott, Geologist (GIT)

Statement of Qualifications

for

Brad Scott, Geologist (GIT)

of

1230 Harrison Way,
Gabriola, BC V0R 1X2

I, Brad Scott, hereby certify the following statements regarding my qualifications and involvement in the program of work on behalf of Victory Resources Corp. at the Mal-Wen Property, Merritt area, BC as presented in this report.

The work was performed by individuals trained and qualified for its performance.

I have no material interest in the property under consideration in this report.

I graduated from the University of British Columbia with a Bachelor of Science degree (Geology) in 2000.

I am a member-in-training of the Association of Professional Engineers and Geoscientists of the Province of British Columbia.

I have been practising my profession in the field of Mineral Exploration since 2000.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Brad Scott', with a stylized, cursive flourish at the end.

Brad Scott

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 28S

Induced Polarization Survey
Scott Geophysics Ltd.

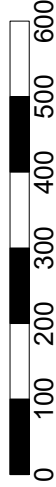
Pole-Dipole array
GDD GRx8-32
December 2021

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

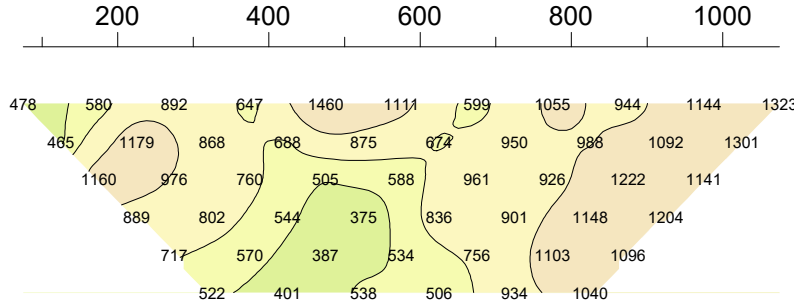
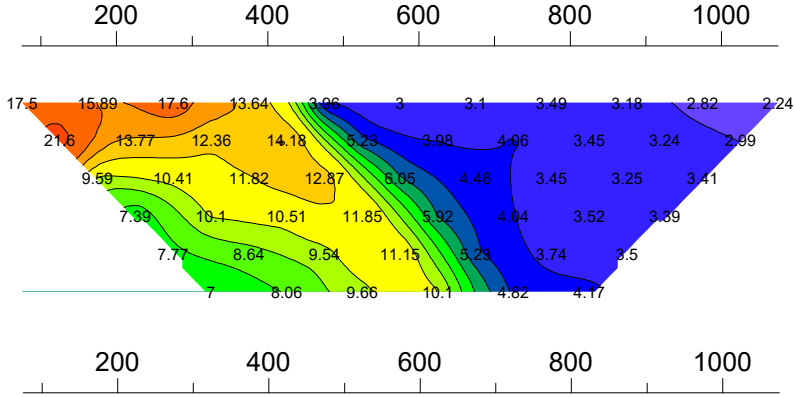
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100 —
2	100 —
3	100 —
4	100 —
5	100 —
6	100 —



Line: 28S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 27S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32
Pulse rate: 2 sec

December 2021

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

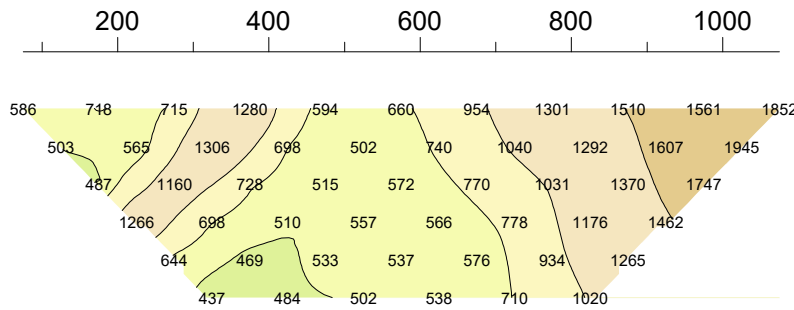
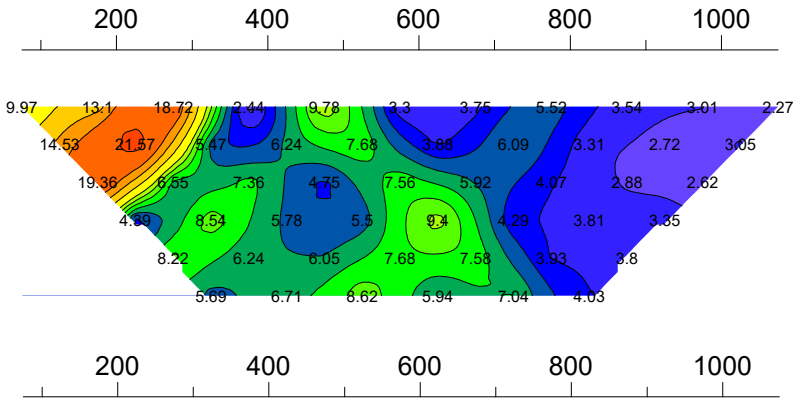
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 27S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 26S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32
December 2021

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

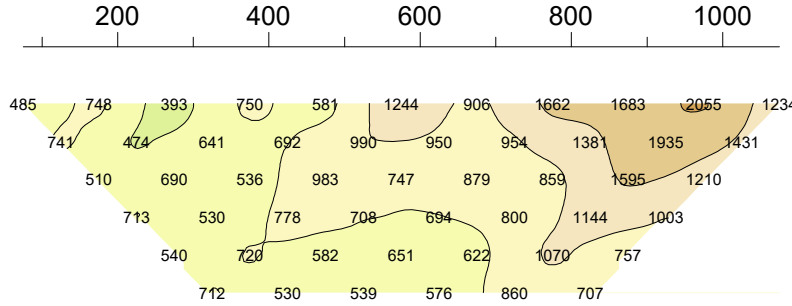
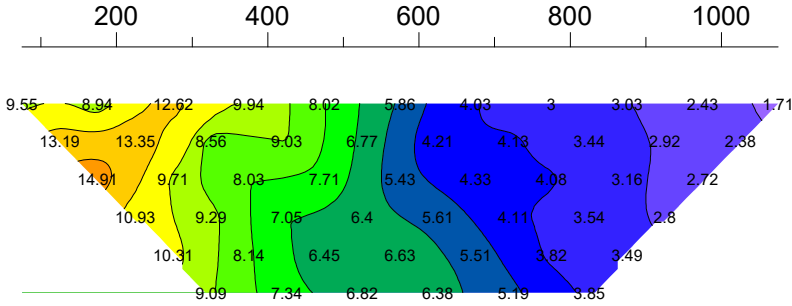
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 26S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

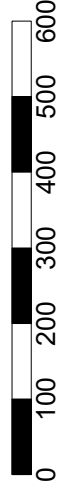
Line: 25S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32
December 2021

Pulse rate: 2 sec
Current electrode west of potentials
Mx chargeability window: 690-1050 msec after shutoff

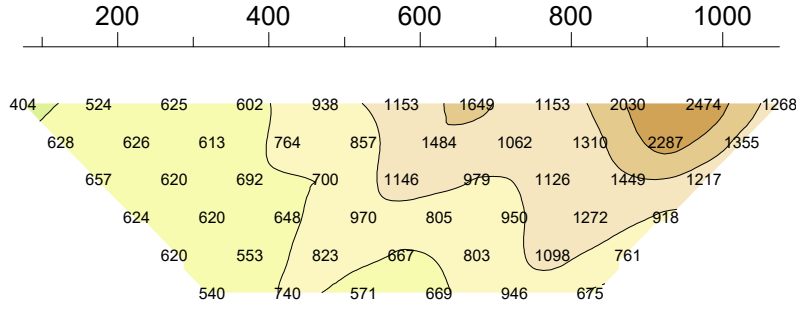
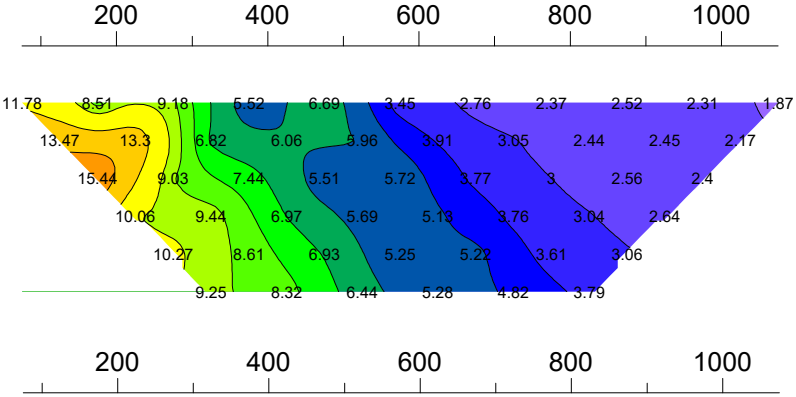
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 25S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 24S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32
December 2021

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

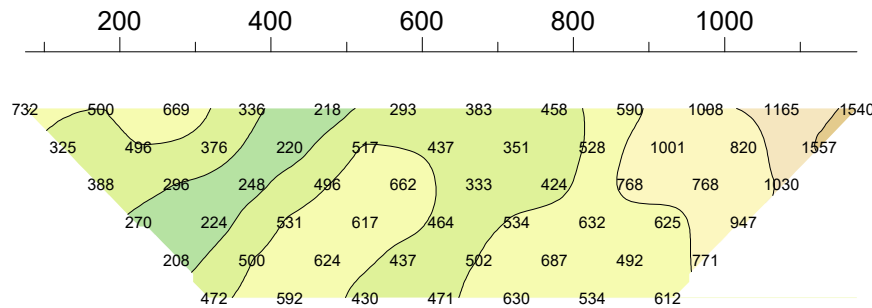
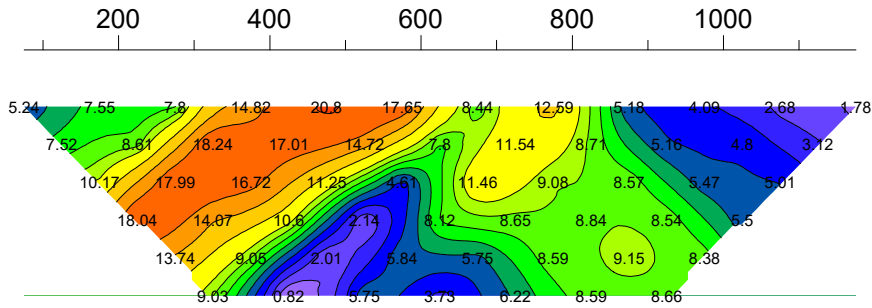
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100 —
2	100 —
3	100 —
4	100 —
5	100 —
6	100 —



Line: 24S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 23S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32
December 2021

Pulse rate: 2 sec
Current electrode west of potentials
Mx chargeability window: 690-1050 msec after shutoff

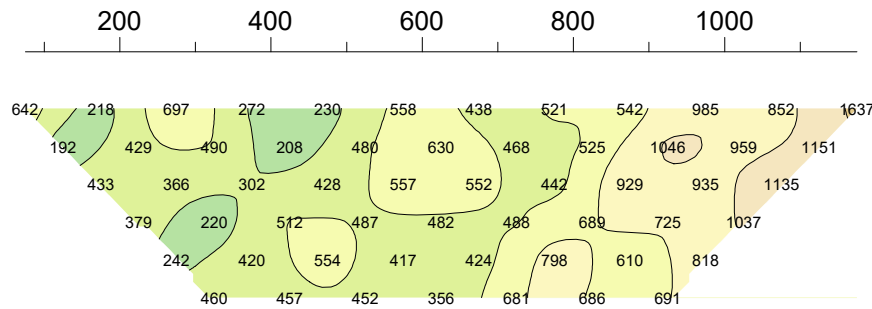
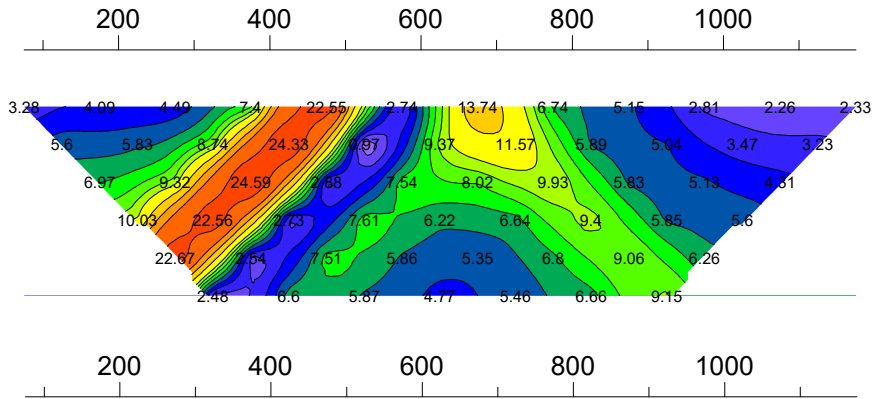
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100 —
2	100 —
3	100 —
4	100 —
5	100 —
6	100 —



Line: 23S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 22S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32
December 2021

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

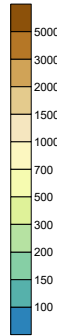
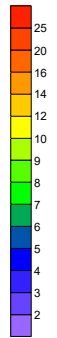
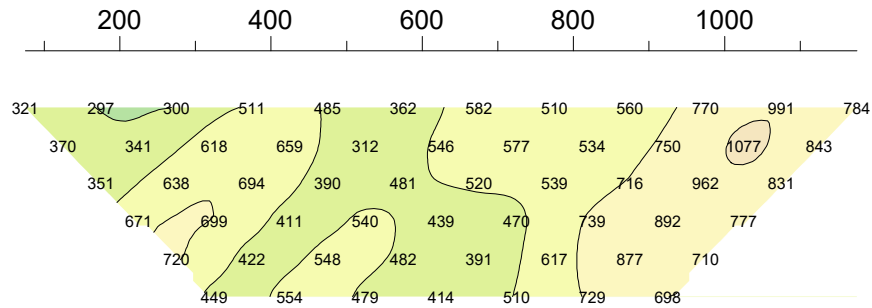
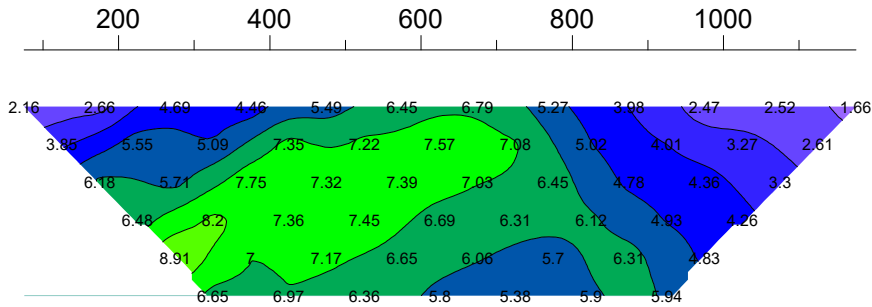
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 22S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 21S

Induced Polarization Survey
Scott Geophysics Ltd.

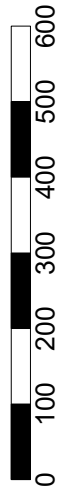
Pole-Dipole array
GDD GRx8-32
December 2021

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

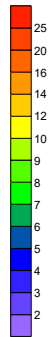
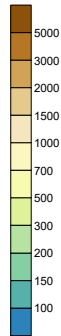
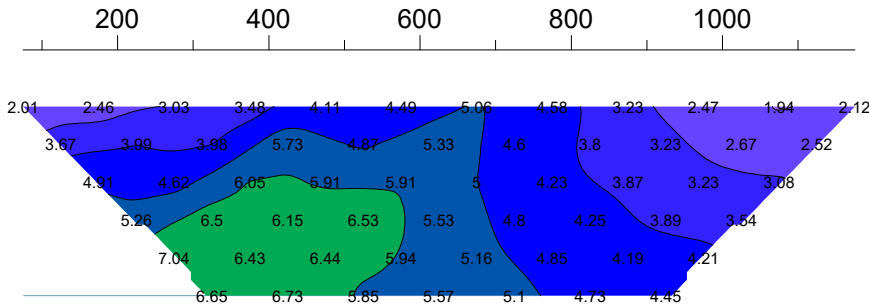
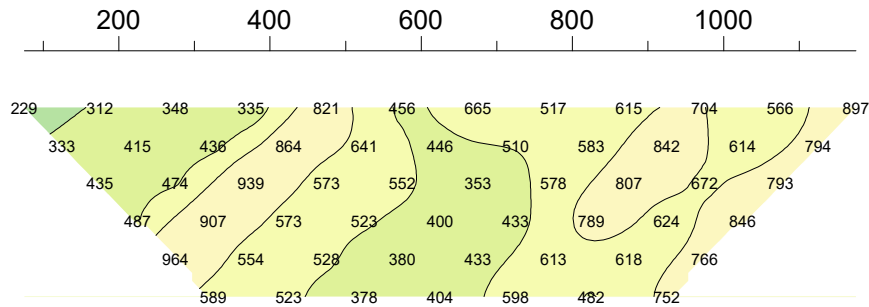
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 21S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 20S

Induced Polarization Survey
Scott Geophysics Ltd.

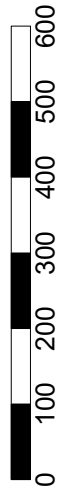
Pole-Dipole array
GDD GRx8-32
Pulse rate: 2 sec

December 2021

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

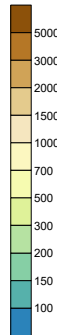
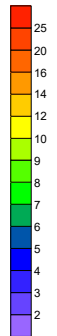
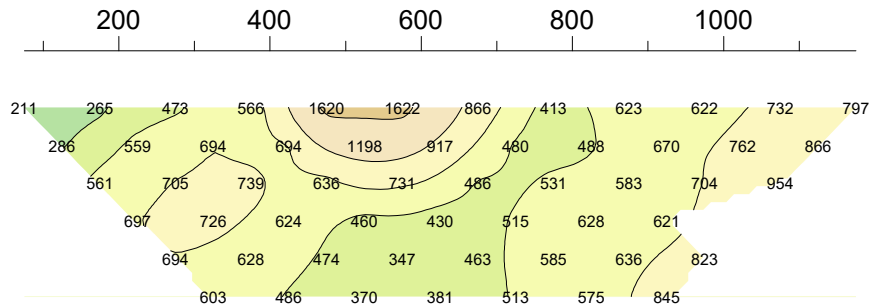
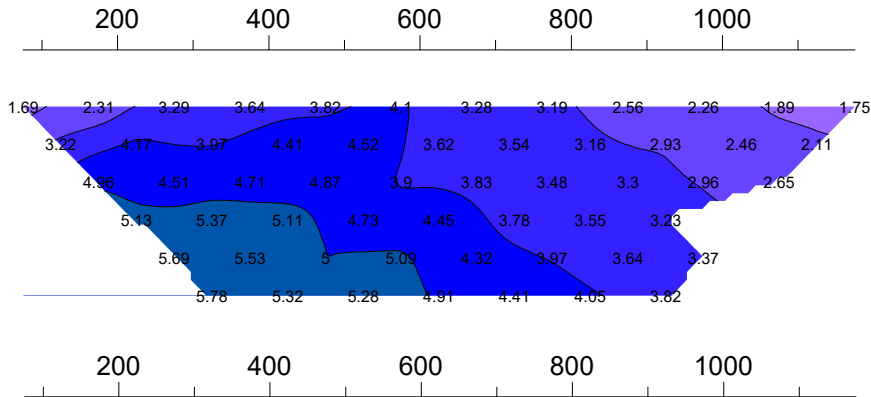
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100 —
2	100 —
3	100 —
4	100 —
5	100 —
6	100 —



Line: 20S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

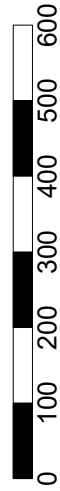
Line: 19S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32
November 2021

Pulse rate: 2 sec
Current electrode west of potentials
Mx chargeability window: 690-1050 msec after shutoff

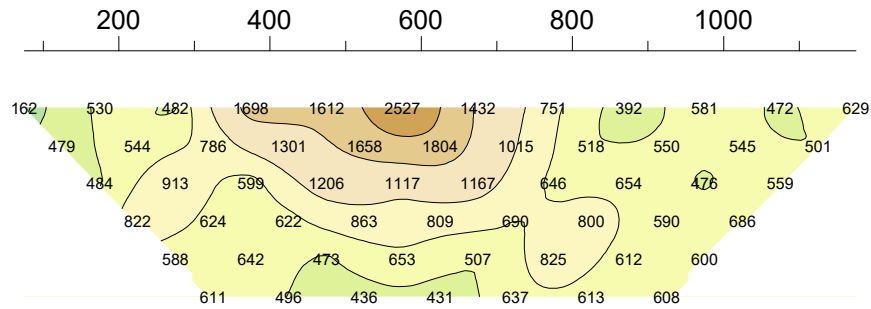
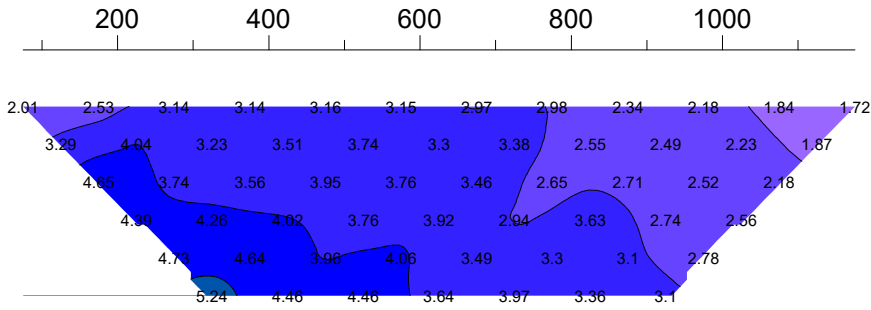
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 19S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 18S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32
November 2021

Pulse rate: 2 sec
Current electrode west of potentials
Mx chargeability window: 690-1050 msec after shutoff

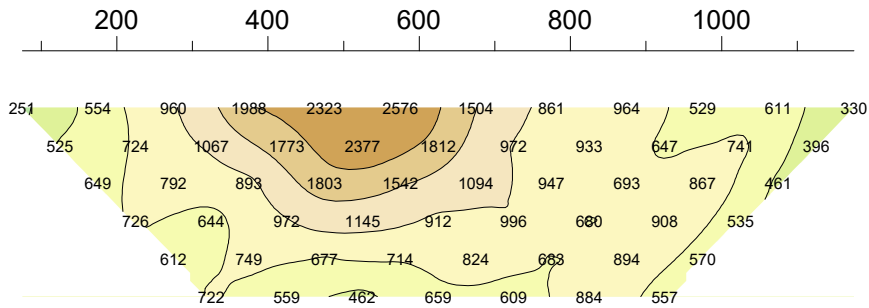
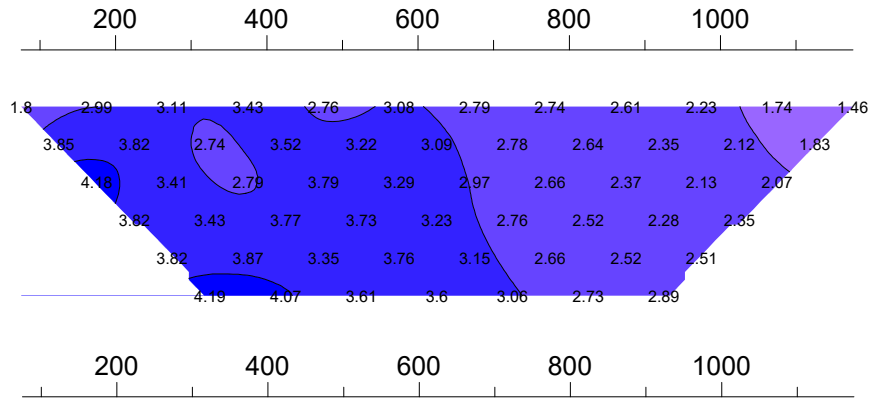
METRES



Resistivity
(Ω m)

Chargeability
(mV/V)

n	a
1	100 —
2	100 —
3	100 —
4	100 —
5	100 —
6	100 —



Line: 18S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 17S

Induced Polarization Survey

Scott Geophysics Ltd.

November 2021

Pole-Dipole array

GDD GRx8-32

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

METRES

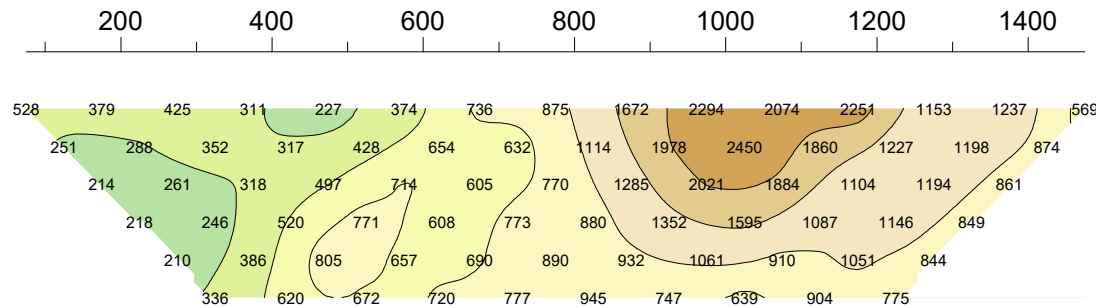
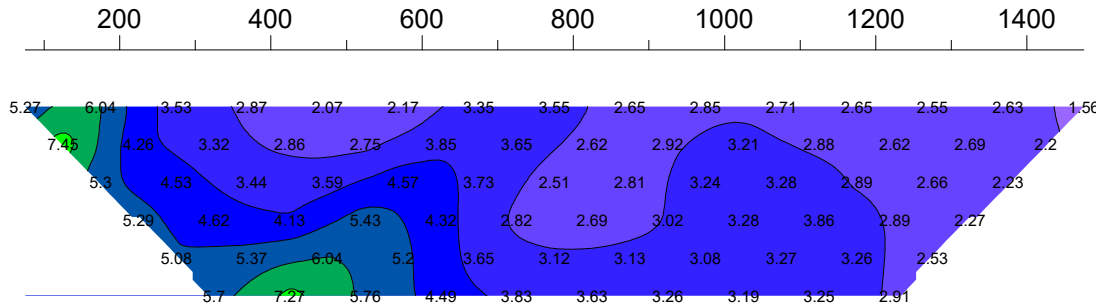


Resistivity
(Ω m)

Chargeability
(mVV)

n
1
2
3
4
5
6

a
100 —
100 —
100 —
100 —
100 —
100 —



Line: 17S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 16S

Induced Polarization Survey

Scott Geophysics Ltd.

November 2021

Pole-Dipole array

GDD GRx8-32

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

METRES

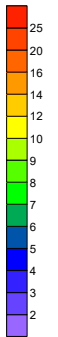
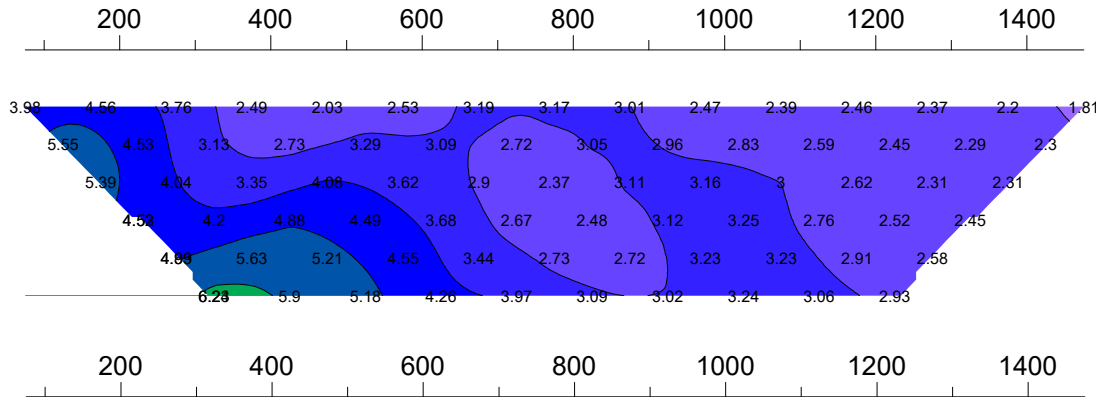


Resistivity
(Ω m)

Chargeability
(mVV)

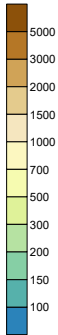
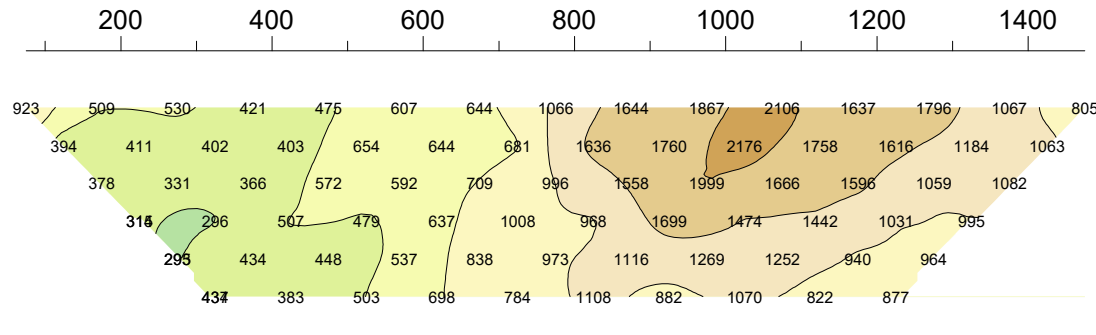
n
1
2
3
4
5
6

a
100 —
100 —
100 —
100 —
100 —
100 —



n
1
2
3
4
5
6

a
100 —
100 —
100 —
100 —
100 —
100 —



Line: 16S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 15S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32

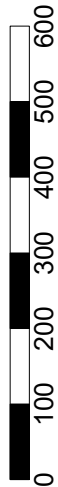
November 2021

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

METRES



Resistivity (Ωm)

Chargeability (mV/V)

n

a

1

100

2

100

3

100

4

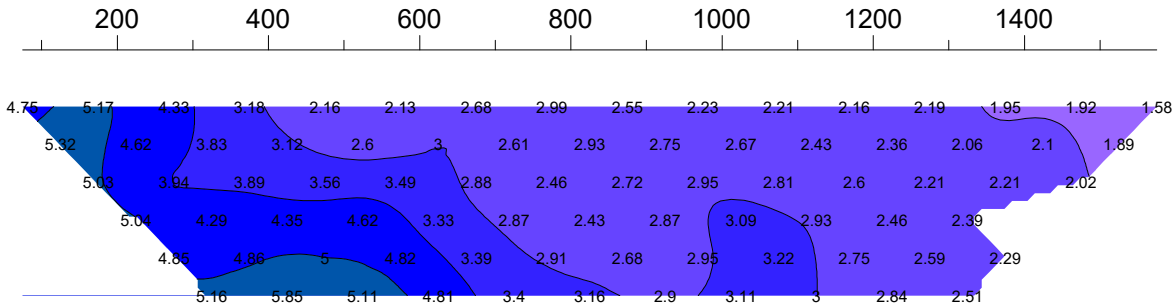
100

5

100

6

100



n

a

1

100

2

100

3

100

4

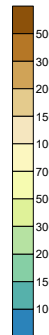
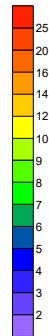
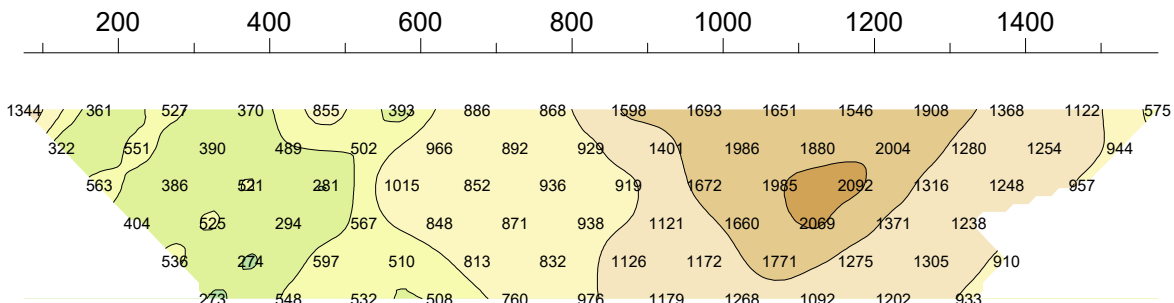
100

5

100

6

100



Line: 15S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 14S

Induced Polarization Survey

Scott Geophysics Ltd.

November 2021

Pole-Dipole array

GDD GRx8-32

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

METRES

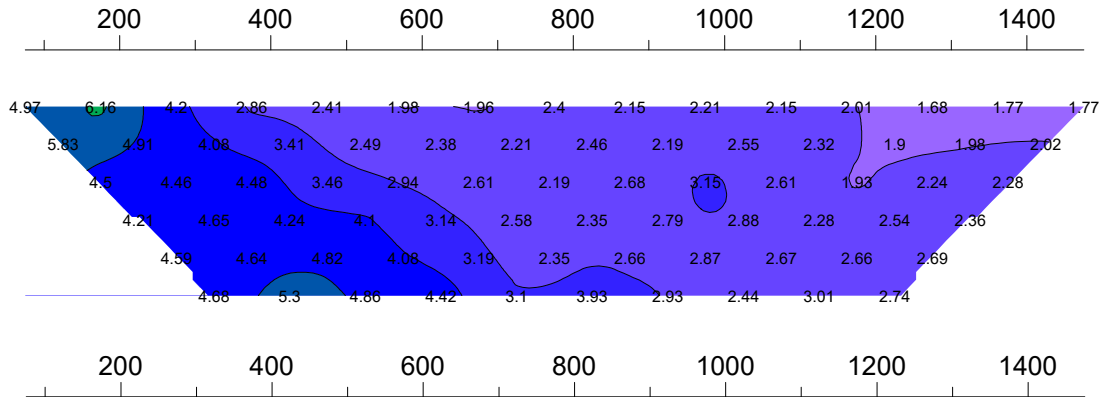


Resistivity (Ωm)

Chargeability (mVV)

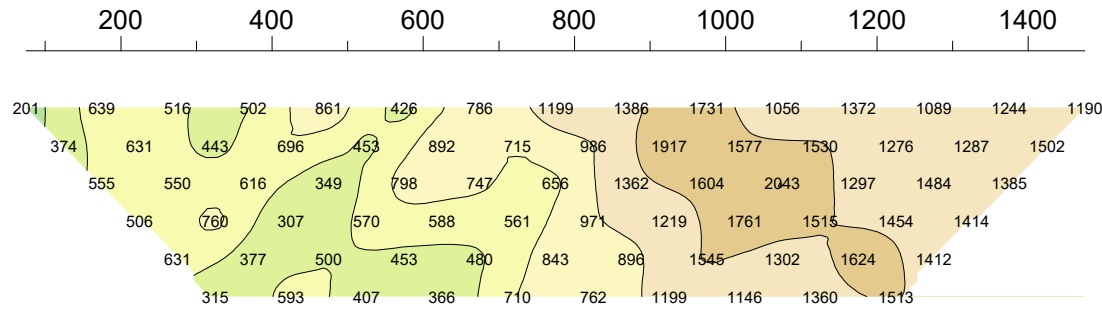
n
1
2
3
4
5
6

a
100 —
100 —
100 —
100 —
100 —
100 —



n
1
2
3
4
5
6

a
100 —
100 —
100 —
100 —
100 —
100 —



Line: 14S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 13S

Induced Polarization Survey

Scott Geophysics Ltd.

November 2021

Pole-Dipole array

GDD GRx8-32

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

METRES

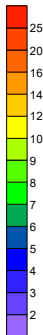
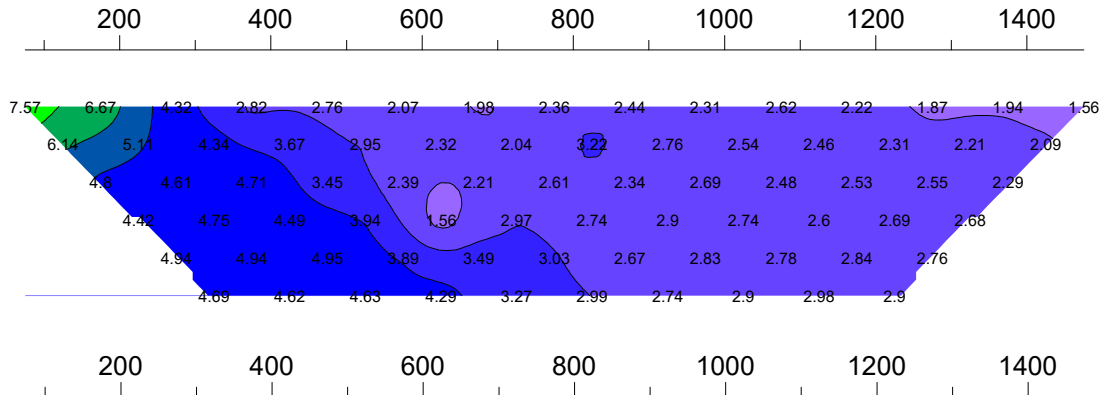


Resistivity
(Ω m)

Chargeability
(mVV)

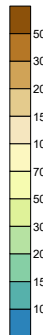
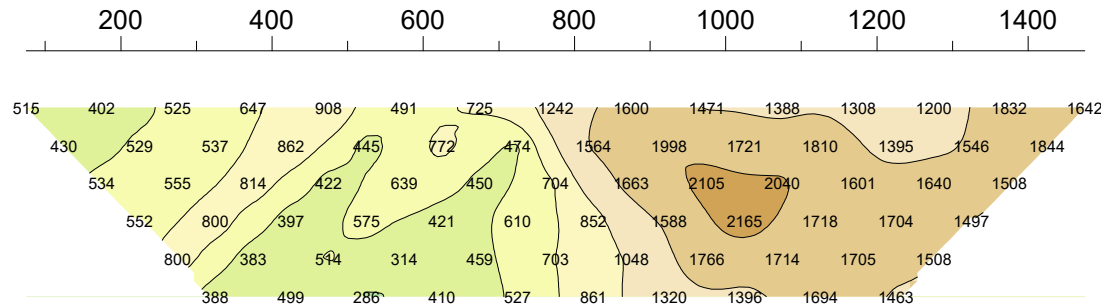
n
1
2
3
4
5
6

a
100 —
100 —
100 —
100 —
100 —
100 —



n
1
2
3
4
5
6

a
100 —
100 —
100 —
100 —
100 —
100 —



Line: 13S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 12S

Induced Polarization Survey
Scott Geophysics Ltd.
November 2021

Pole-Dipole array
GDD GRx8-32
Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

METRES

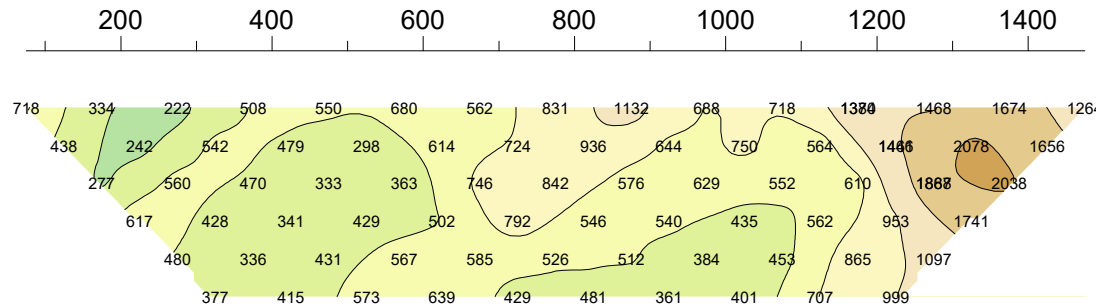
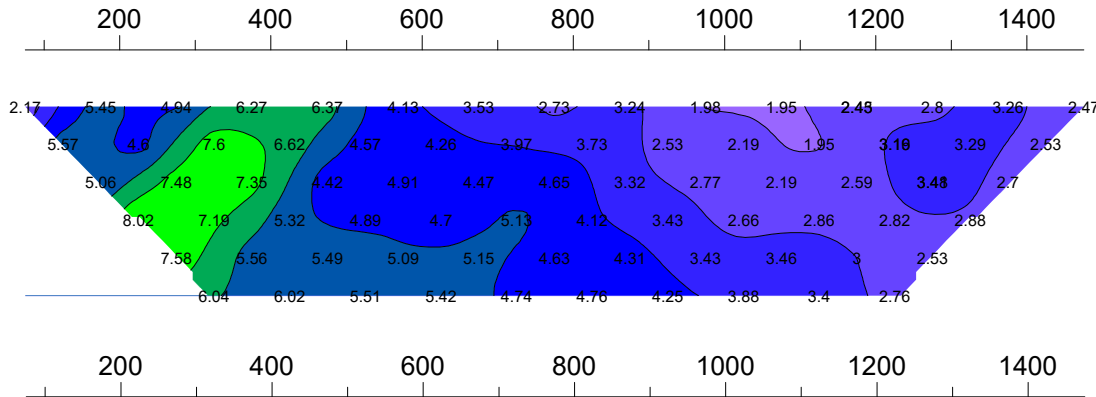


Resistivity
(Ω m)

Chargeability
(mVV)

n
1
2
3
4
5
6

a
100 —
100 —
100 —
100 —
100 —
100 —



Line: 12S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 11S

Induced Polarization Survey
Scott Geophysics Ltd.
November 2021

Pole-Dipole array
GDD GRx8-32
Pulse rate: 2 sec

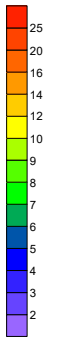
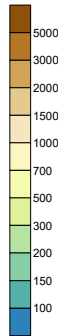
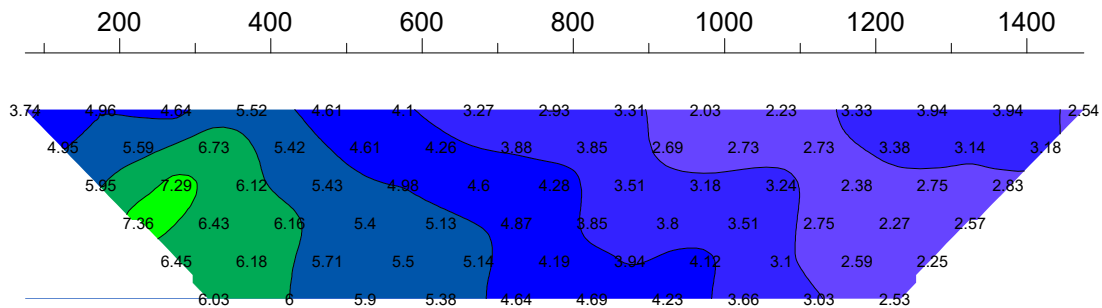
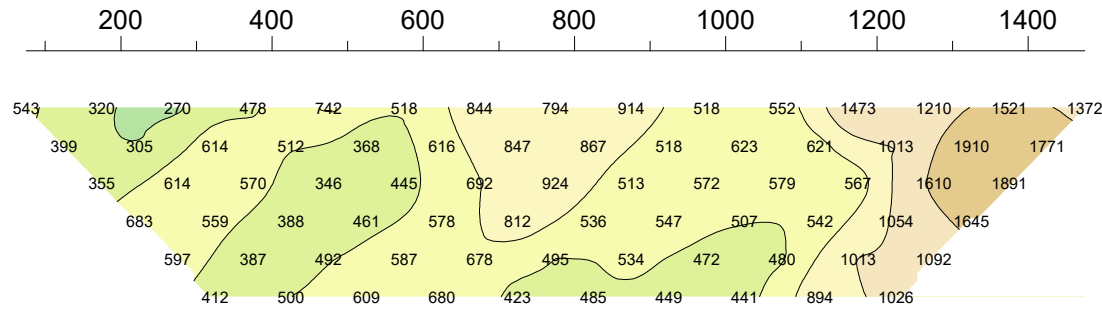
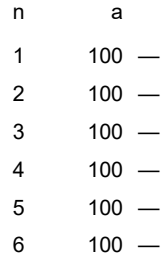
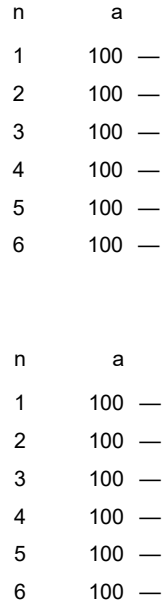
Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

METRES



Resistivity (Ωm)



Line: 11S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 10S

Induced Polarization Survey
Scott Geophysics Ltd.
November 2021

Pole-Dipole array
GDD GRx8-32
Pulse rate: 2 sec

Current electrode west of potentials
Mx chargeability window: 690-1050 msec after shutoff

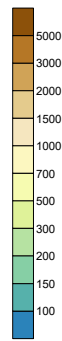
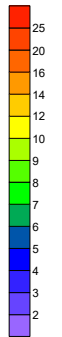
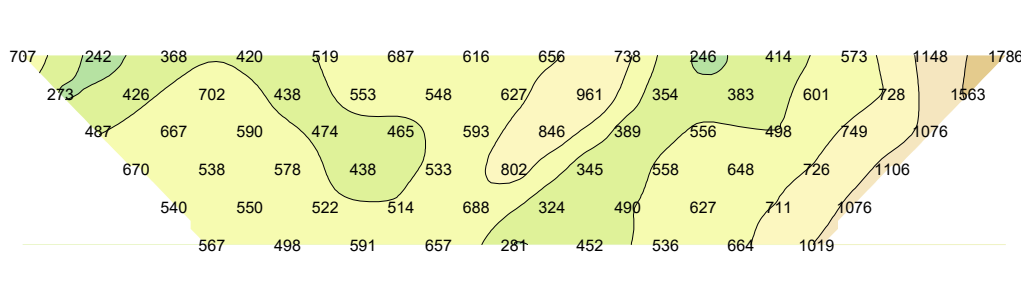
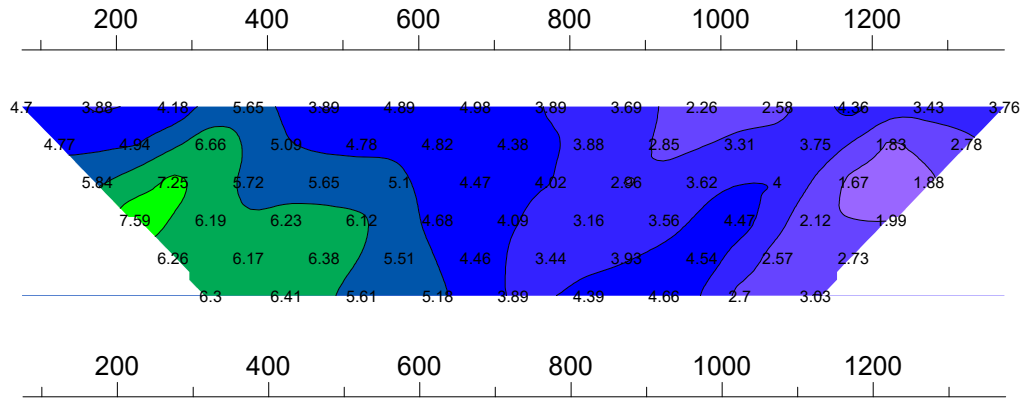
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 10S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 9S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32
November 2021

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

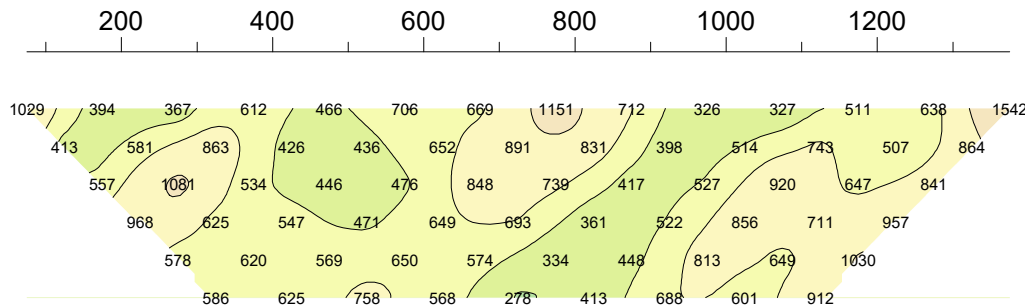
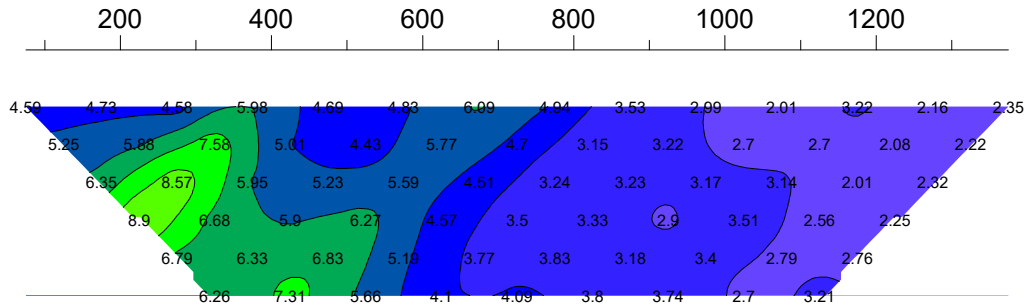
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 9S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 8S

Induced Polarization Survey
Scott Geophysics Ltd.
November 2021

Pole-Dipole array
GDD GRx8-32
Pulse rate: 2 sec

Current electrode west of potentials
Mx chargeability window: 690-1050 msec after shutoff

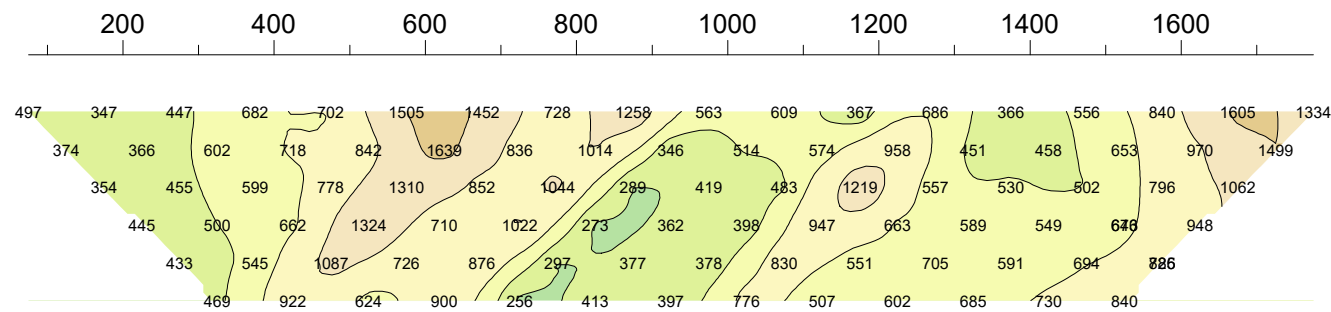
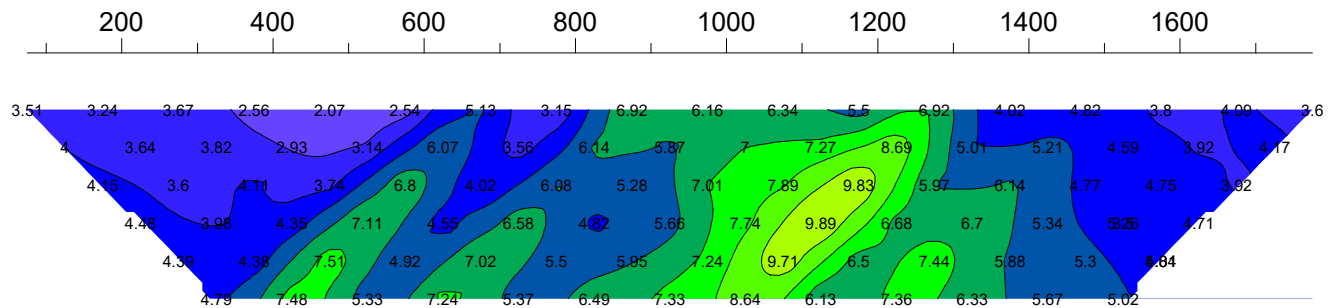
METRES



Chargeability (mV/V)

n
1 100 —
2 100 —
3 100 —
4 100 —
5 100 —
6 100 —

n
1 100 —
2 100 —
3 100 —
4 100 —
5 100 —
6 100 —



Line: 8S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 7S

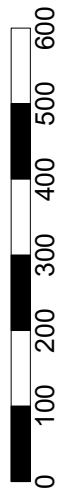
Induced Polarization Survey
Scott Geophysics Ltd.
November 2021

Pole-Dipole array
GDD GRx8-32
Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

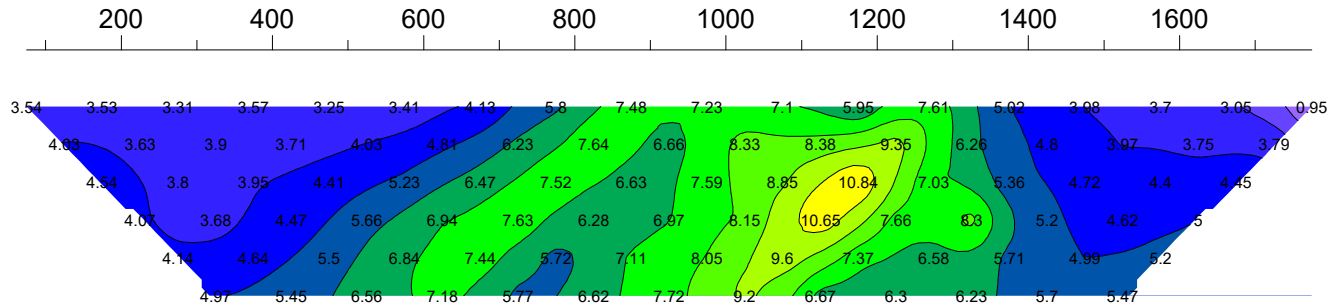
METRES



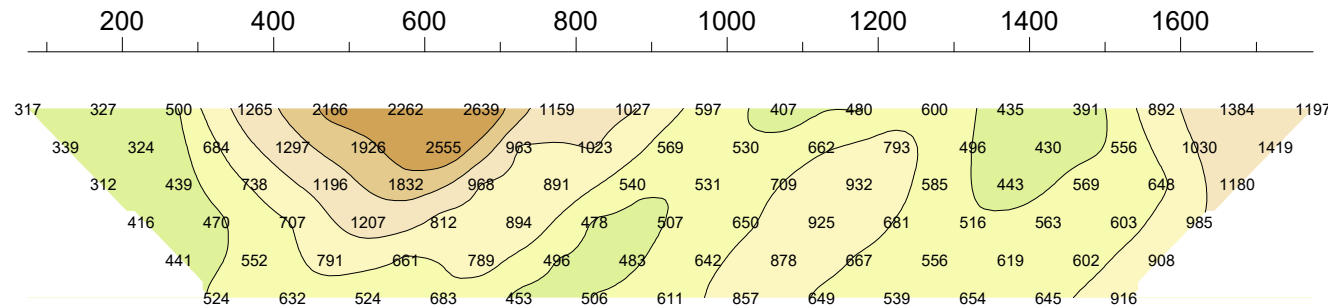
Resistivity
(Ωm)

Chargeability
(mVV)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 7S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 6S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32

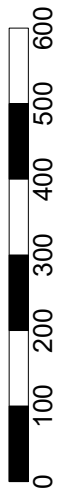
November 2021

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

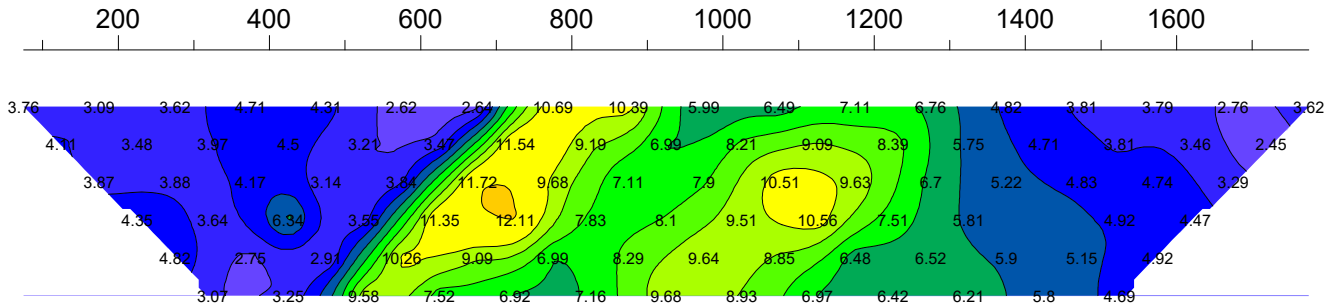
METRES



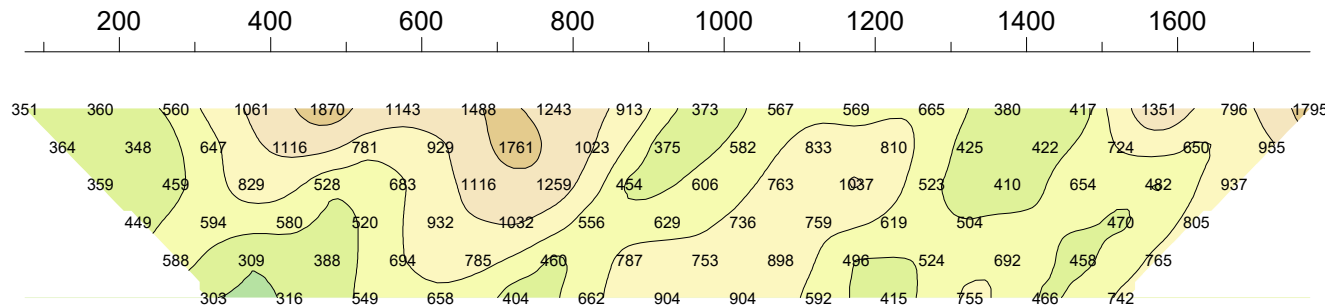
Resistivity
(Ωm)

Chargeability
(mVV)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 6S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 5S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32

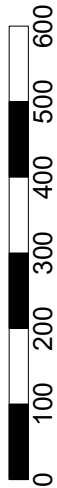
November 2021

Pulse rate: 2 sec

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

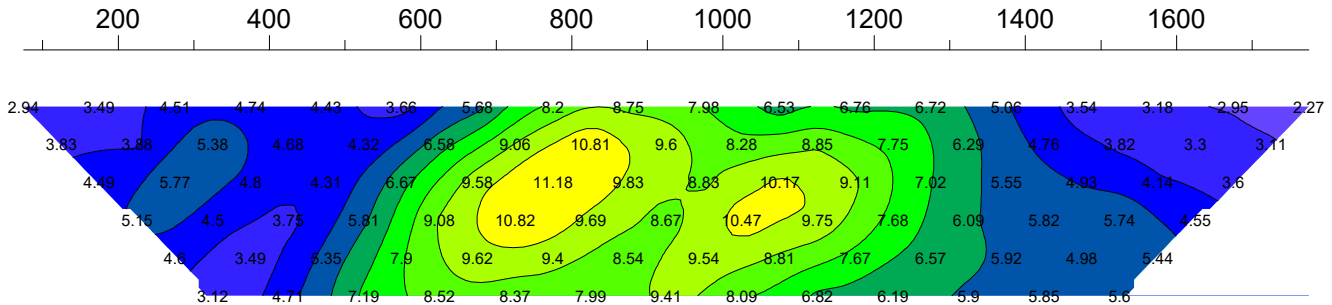
METRES



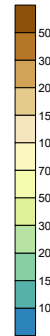
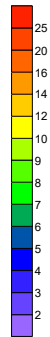
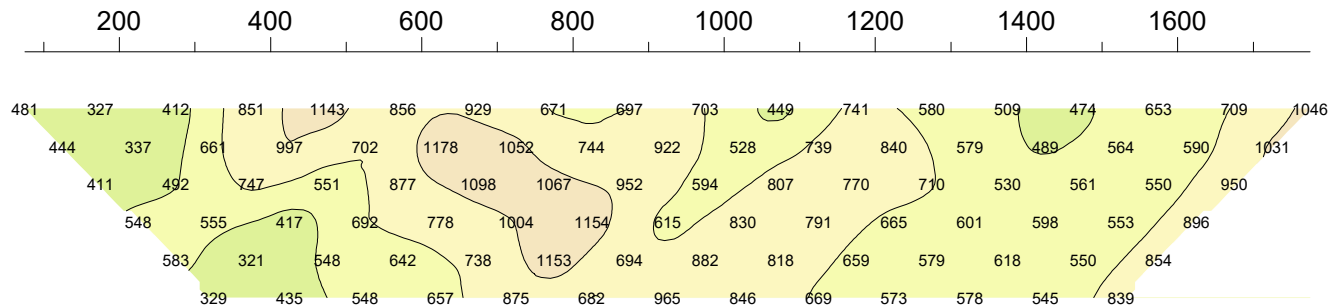
Resistivity
(Ω m)

Chargeability
(mVV)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 5S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 4S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32

November 2021

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

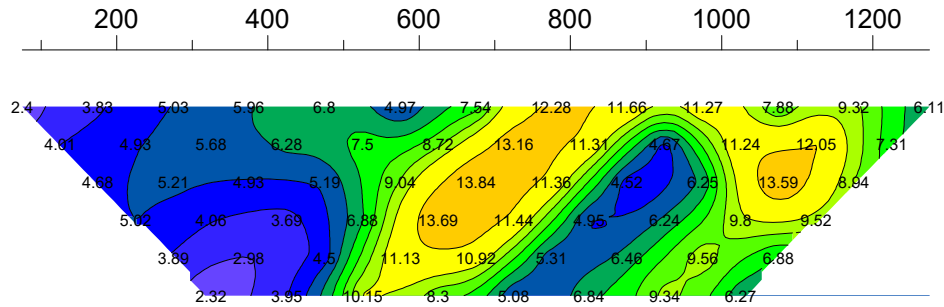
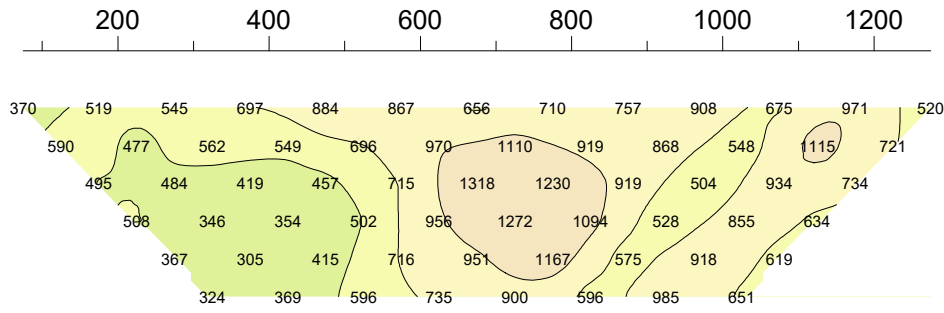
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 4S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 3S

Induced Polarization Survey
Scott Geophysics Ltd.

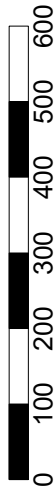
Pole-Dipole array
GDD GRx8-32
Pulse rate: 2 sec

November 2021

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

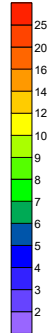
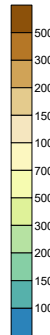
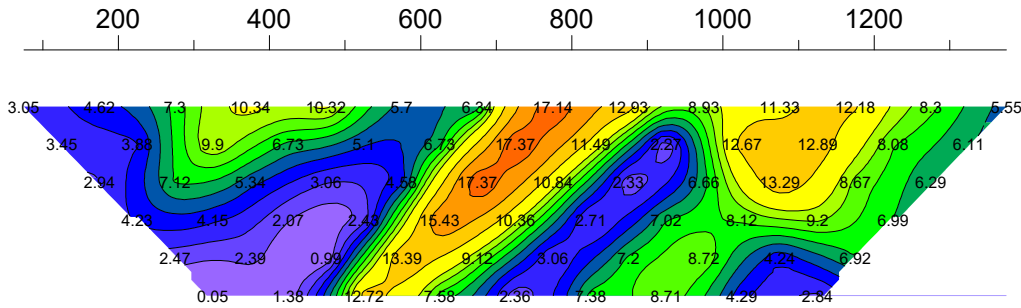
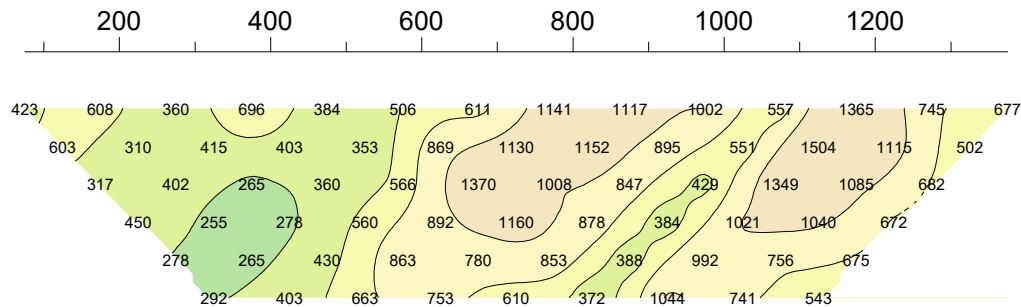
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100 —
2	100 —
3	100 —
4	100 —
5	100 —
6	100 —



Line: 3S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 2S

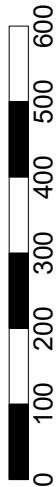
Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32

November 2021

Pulse rate: 2 sec
Current electrode west of potentials
Mx chargeability window: 690-1050 msec after shutoff

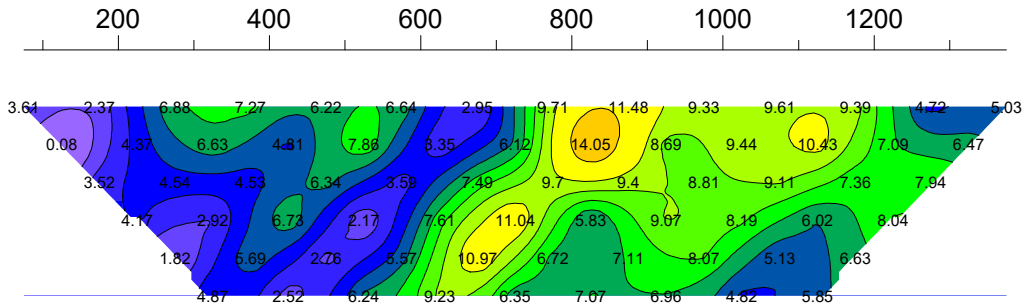
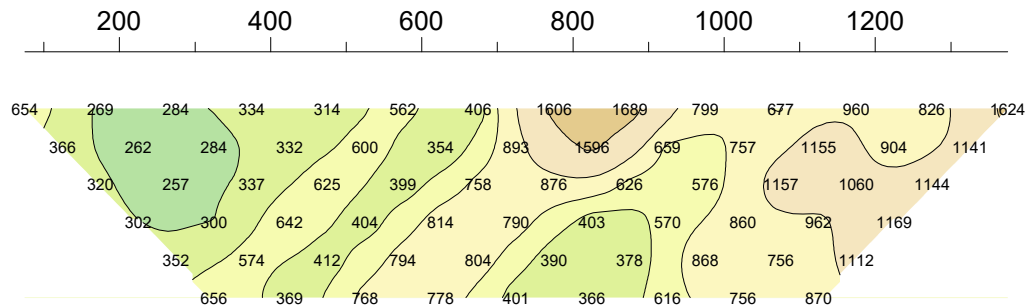
METRES



Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100 —
2	100 —
3	100 —
4	100 —
5	100 —
6	100 —



Line: 2S

Victory Resources Corp.

Mal-Wen Project, Merritt Area, BC

Line: 1S

Induced Polarization Survey
Scott Geophysics Ltd.

Pole-Dipole array
GDD GRx8-32

November 2021

Current electrode west of potentials

Mx chargeability window: 690-1050 msec after shutoff

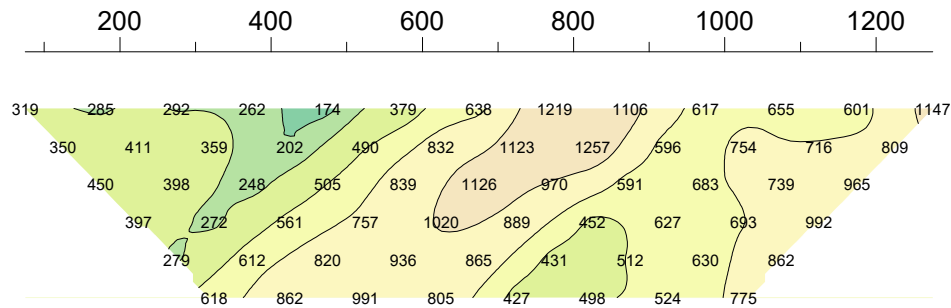
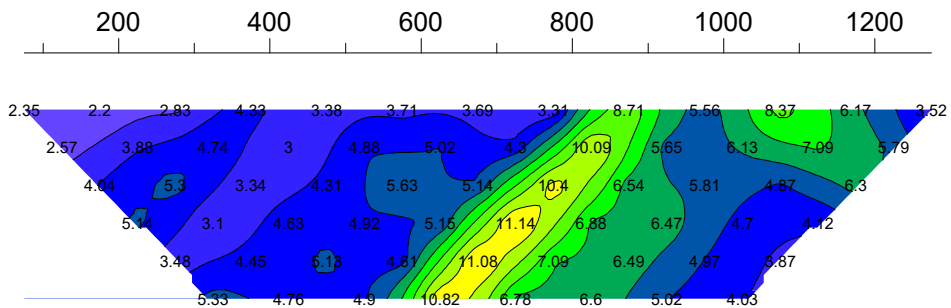
METRES



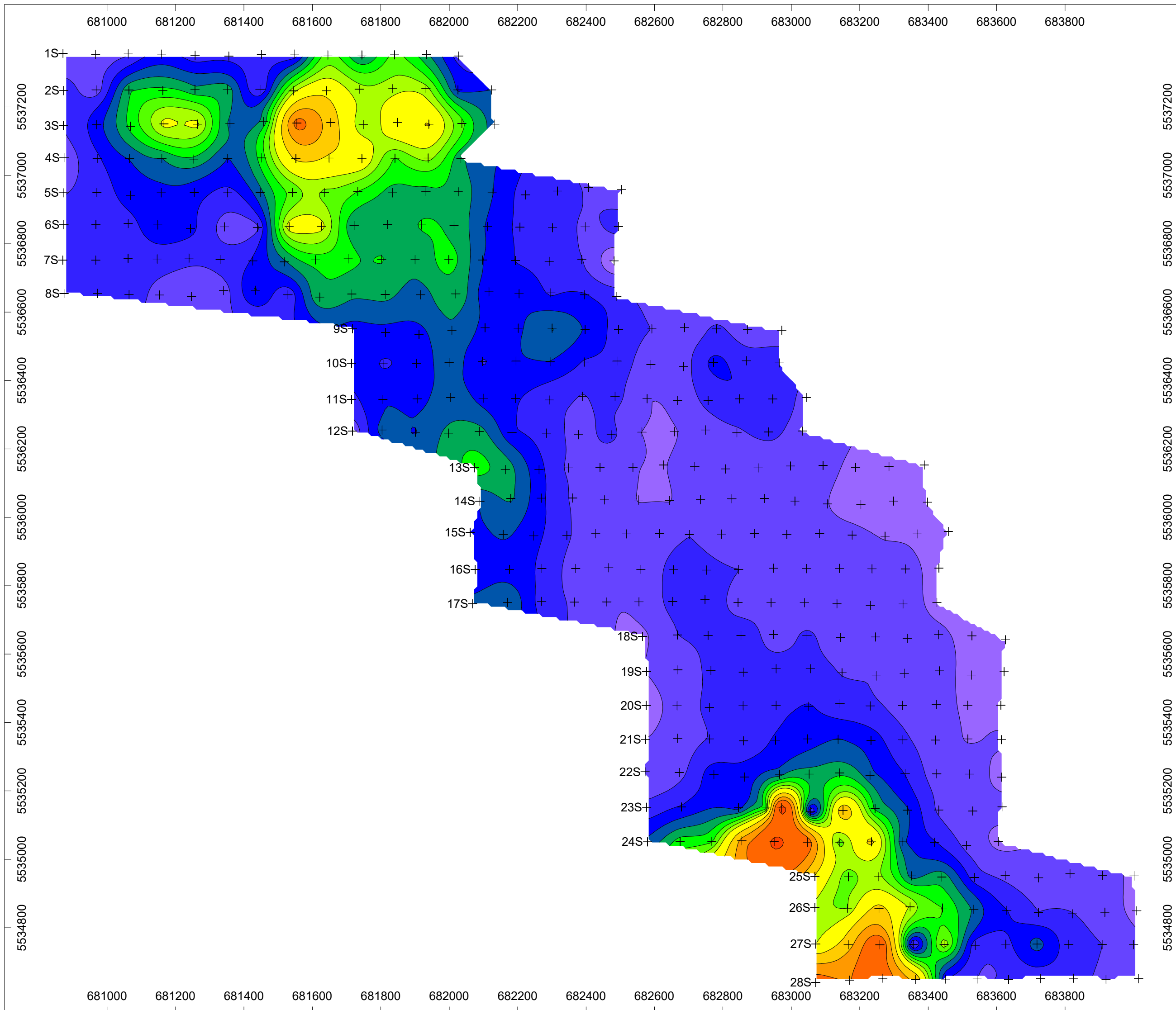
Resistivity
(Ωm)

Chargeability
(mV/V)

n	a
1	100
2	100
3	100
4	100
5	100
6	100



Line: 1S



Survey Specifications

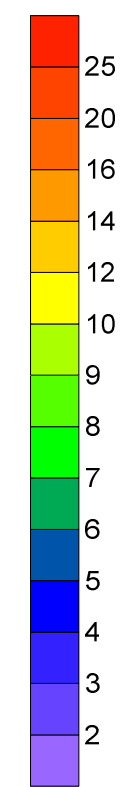
Survey performed: October-December, 2021

Receiver: GDD GRx8-32
 Transmitter: GDD TxII (3.6 kW)
 Pulse time: 2 sec
 Mx receive window: 690-1050 msec

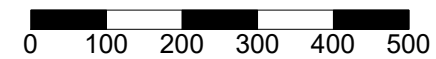
Array: pole-dipole
 a spacing, n separations: a = 100m, n = 1-6
 Current electrode west of potential electrodes

Grid coordinates: WGS84 UTM Zone 10U

**Chargeability
(mV/V)**



METRES

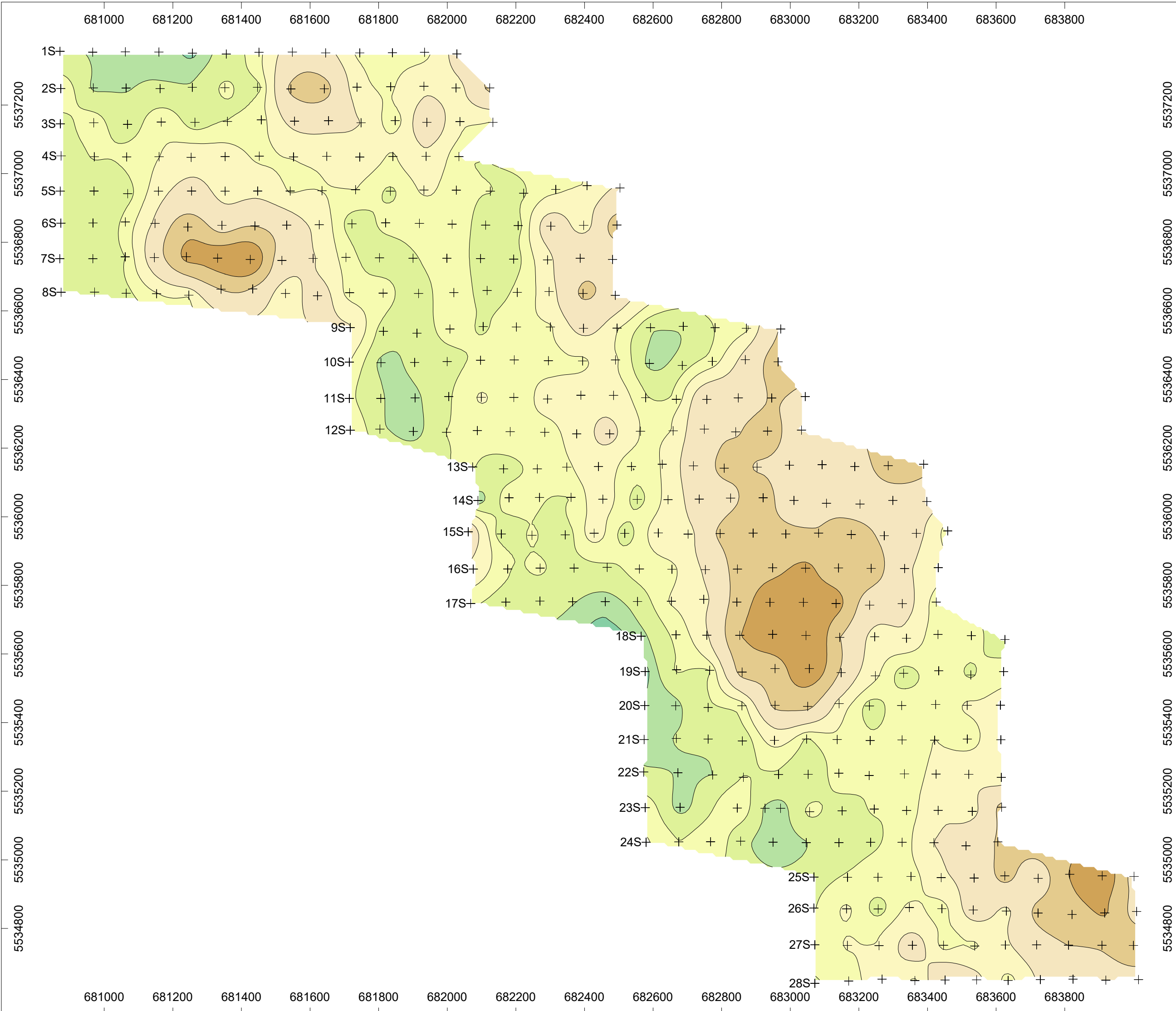


Victory Resources Corp.
 Mal-Wen Project, Merritt Area, BC
 Induced Polarization Survey
 First (a = 100, n = 1) Separation Chargeability

Drawn by: B Scott

Date: December 2021

Scott Geophysics Ltd.



Survey Specifications

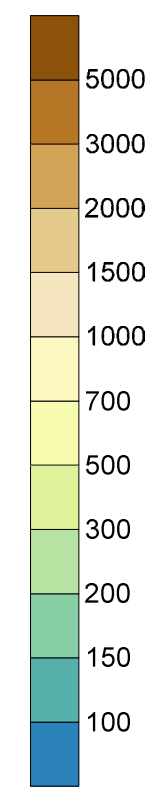
Survey performed: October-December, 2021

Receiver: GDD GRx8-32
 Transmitter: GDD TxII (3.6 kW)
 Pulse time: 2 sec
 Mx receive window: 690-1050 msec

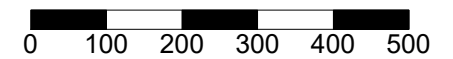
Array: pole-dipole
 a spacing, n separations: a = 100m, n = 1-6
 Current electrode west of potential electrodes

Grid coordinates: WGS84 UTM Zone 10U

**Resistivity
(Ω m)**



METRES



Victory Resources Corp.
Mal-Wen Project, Merritt Area, BC
 Induced Polarization Survey
 First (a = 100, n = 1) Separation Resistivity

Drawn by: B Scott Date: December 2021

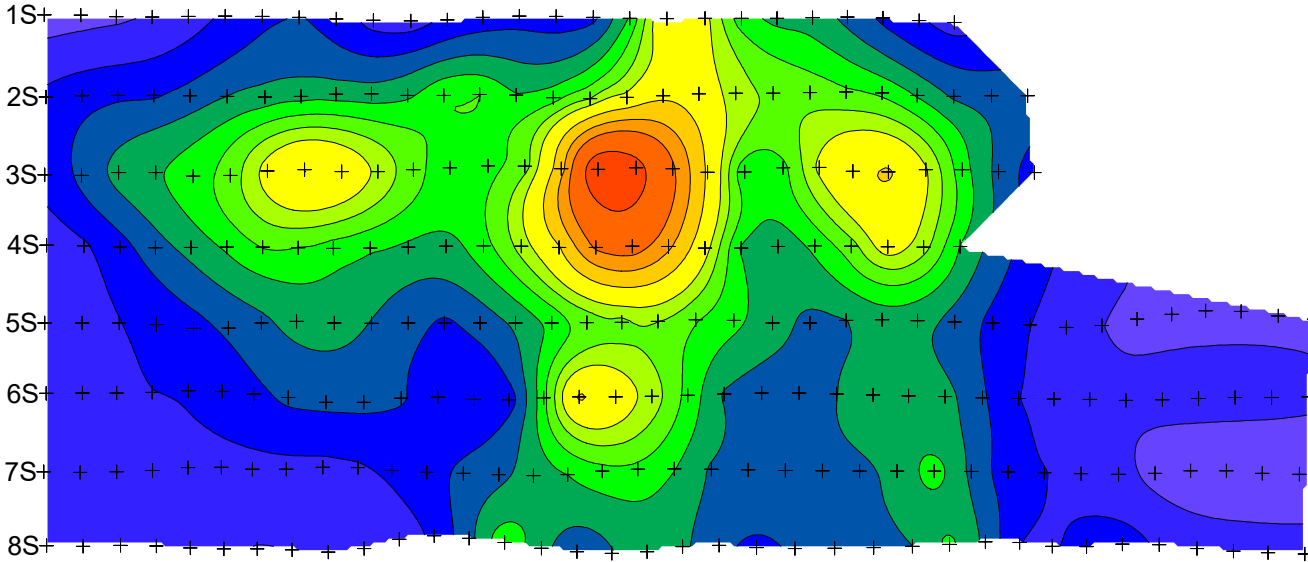
Scott Geophysics Ltd.

Appendix 2

Inverted IP Data

681000 681200 681400 681600 681800 682000 682200 682400

5538000
5537800
5537600
5537400
5537200
5537000
5536800
5536600
5536400
5536200
5536000



681000 681200 681400 681600 681800 682000 682200 682400

Survey Specifications

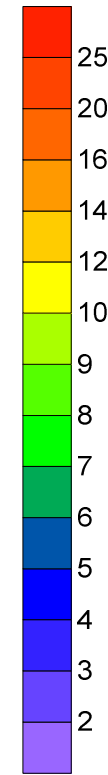
Survey performed: October-December, 2021

Receiver: GDD GRx8-32
Transmitter: GDD TxII (3.6 kW)
Pulse time: 2 sec
Mx receive window: 690-1050 msec

a spacing, n separations: a = 100m, n = 1-6
Current electrode west of potential electrodes

Grid coordinates: WGS84 UTM Zone 10U

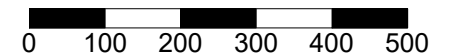
Chargeability (mV/V)



5538000
5537800
5537600
5537400
5537200
5537000
5536800
5536600
5536400
5536200
5536000



METRES

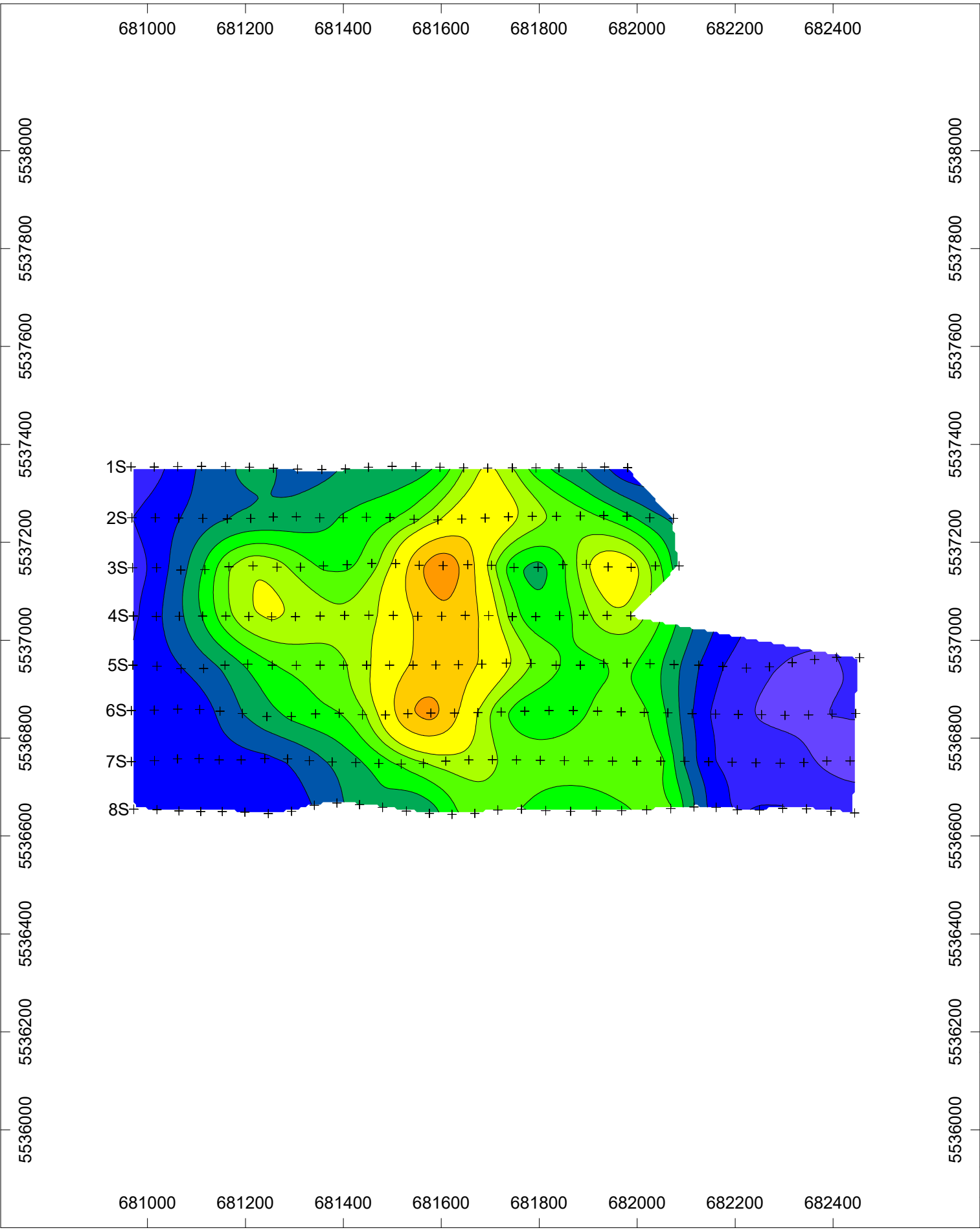


Victory Resources Corp.
Mal-Wen Project, Merritt Area, BC - Lines 8S-1S
RES2DINV Inverted Chargeability Data
75 metre Depth Plan

Drawn by: B Scott

Date: March 2022

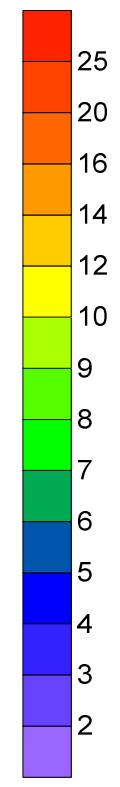
Scott Geophysics Ltd.



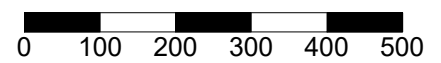
Survey Specifications

Survey performed: October-December, 2021
 Receiver: GDD GRx8-32
 Transmitter: GDD TxII (3.6 kW)
 Pulse time: 2 sec
 Mx receive window: 690-1050 msec
 a spacing, n separations: a = 100m, n = 1-6
 Current electrode west of potential electrodes
 Grid coordinates: WGS84 UTM Zone 10U

**Chargeability
(mV/V)**



METRES



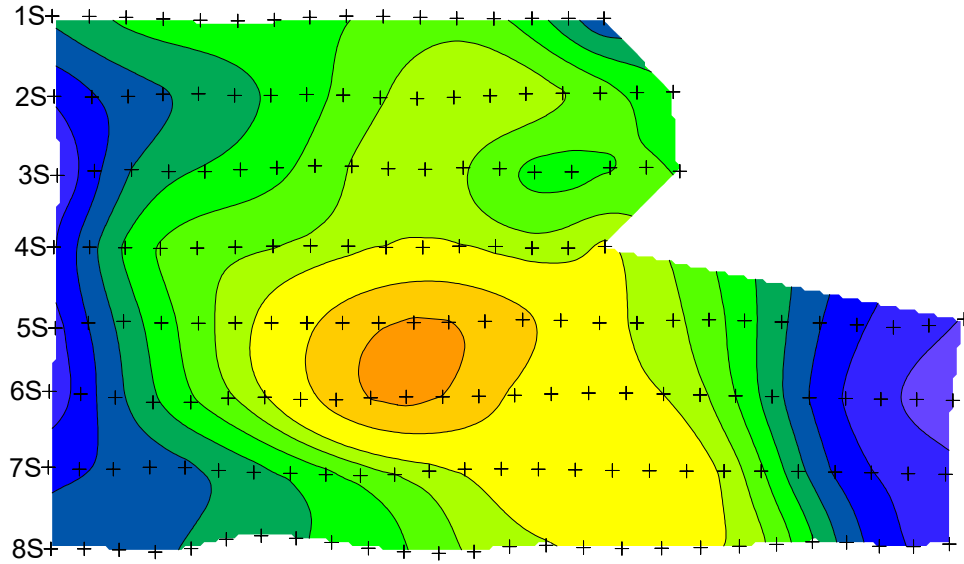
Victory Resources Corp.
 Mal-Wen Project, Merritt Area, BC - Lines 8S-1S
 RES2DINV Inverted Chargeability Data
 150 metre Depth Plan

Drawn by: B Scott Date: March 2022

Scott Geophysics Ltd.

681000 681200 681400 681600 681800 682000 682200 682400

5538000
5537800
5537600
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5537200
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5536800
5536600
5536400
5536200
5536000



681000 681200 681400 681600 681800 682000 682200 682400

Survey Specifications

Survey performed: October-December, 2021

Receiver: GDD GRx8-32

Transmitter: GDD TxII (3.6 kW)

Pulse time: 2 sec

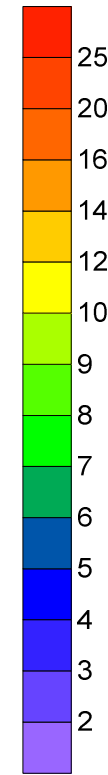
Mx receive window: 690-1050 msec

a spacing, n separations: a = 100m, n = 1-6

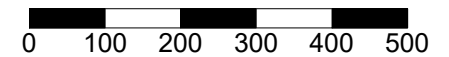
Current electrode west of potential electrodes

Grid coordinates: WGS84 UTM Zone 10U

Chargeability (mV/V)



METRES



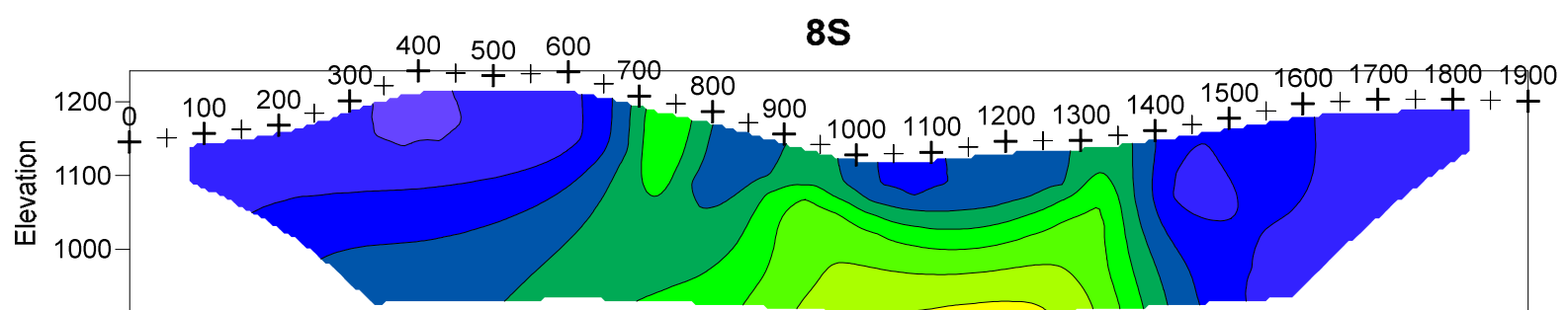
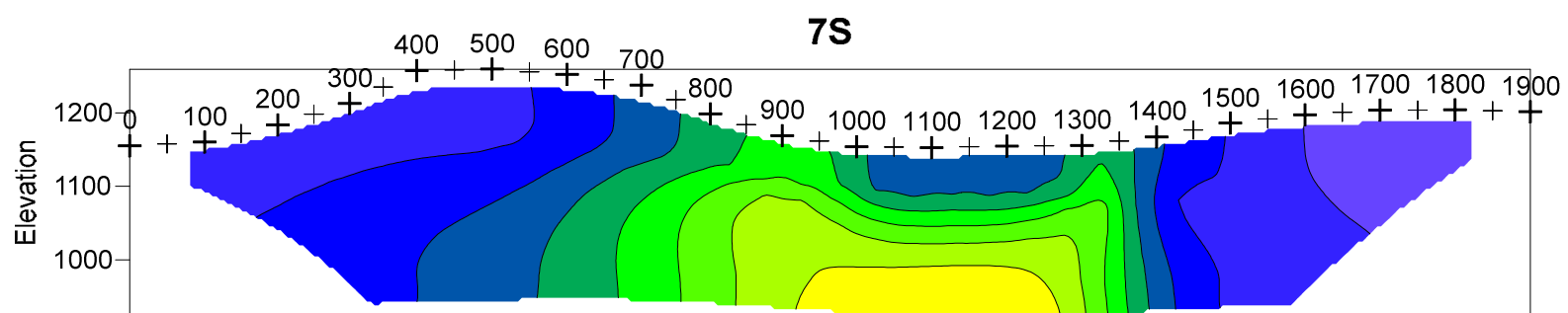
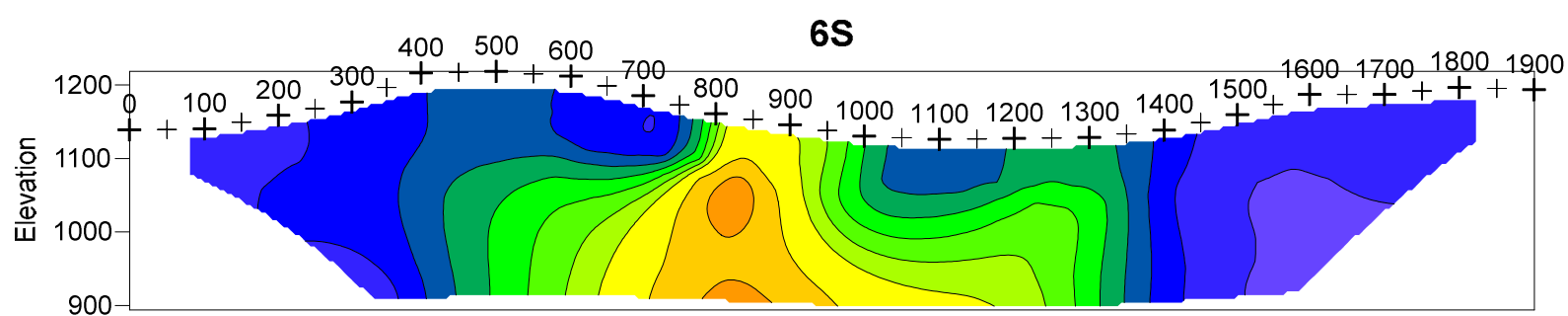
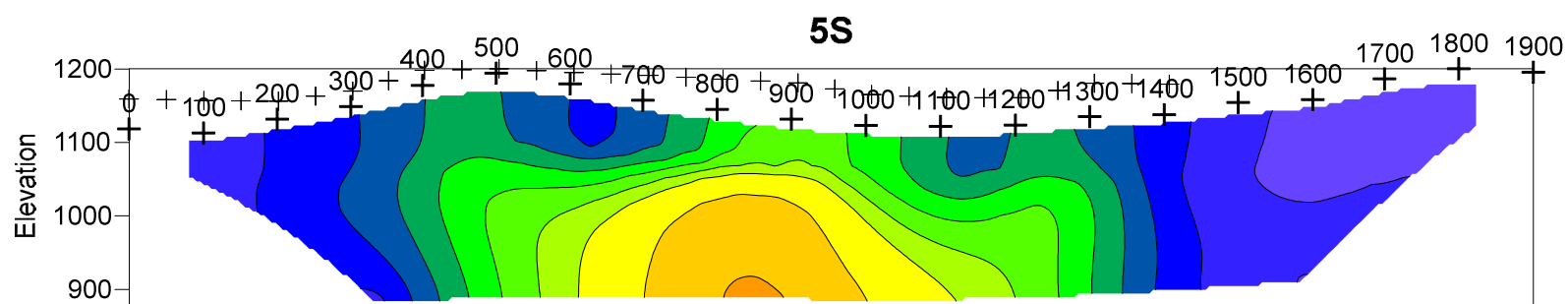
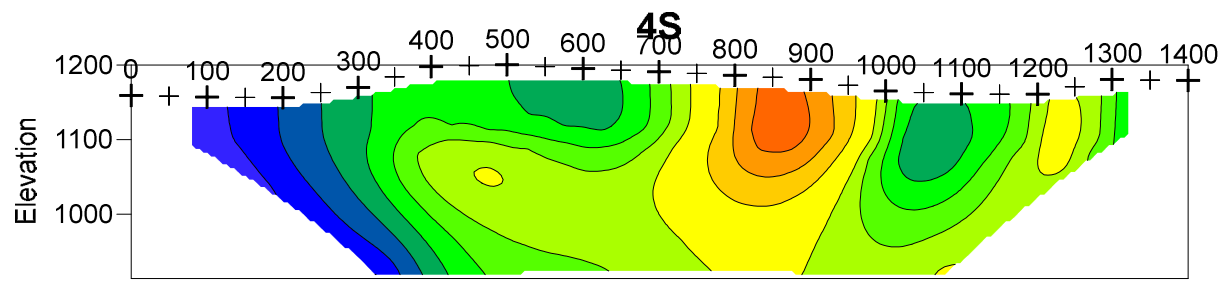
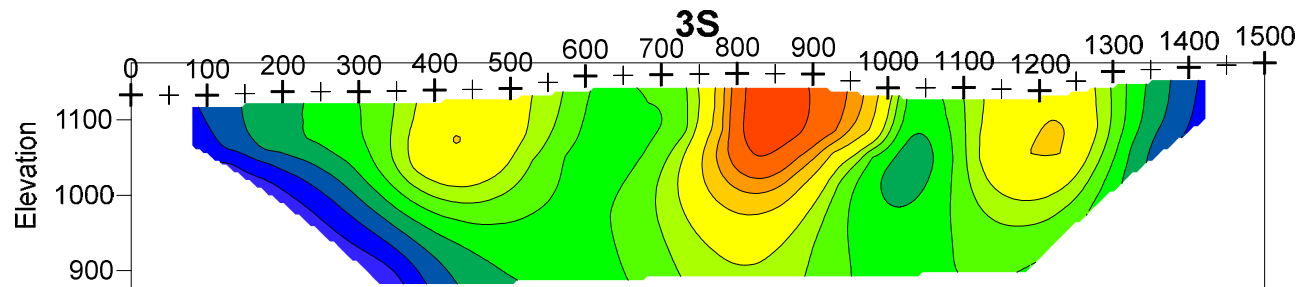
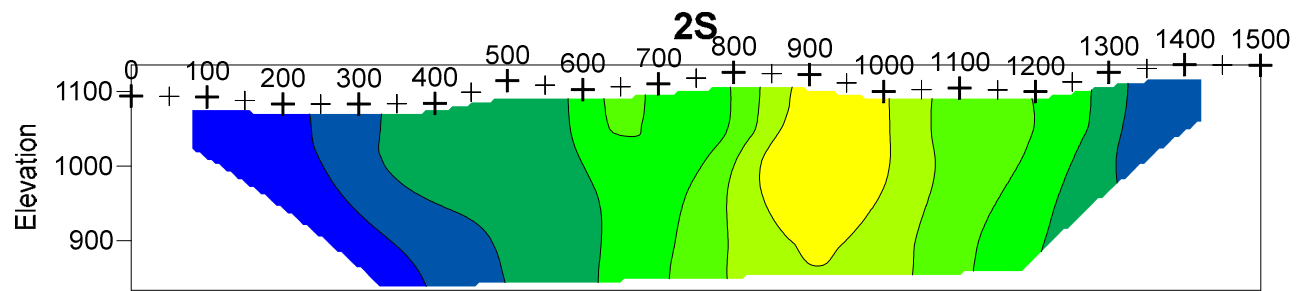
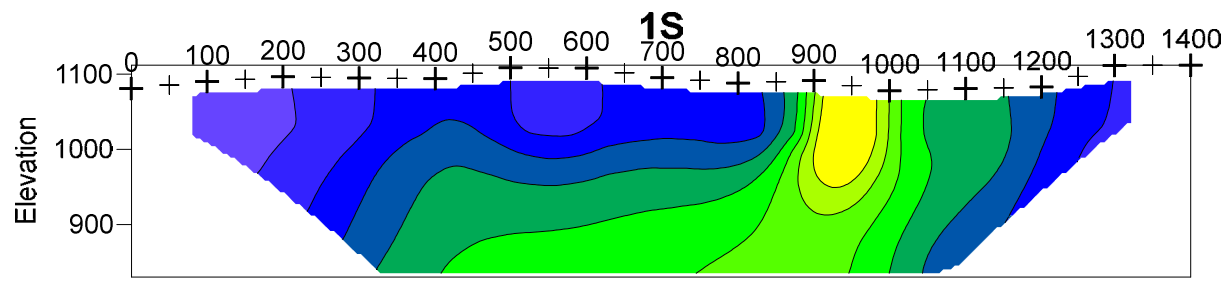
Victory Resources Corp.
 Mal-Wen Project, Merritt Area, BC - Lines 8S-1S
 RES2DINV Inverted Chargeability Data
 250 metre Depth Plan

Drawn by: B Scott

Date: March 2022

Scott Geophysics Ltd.

5538000
5537800
5537600
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5537000
5536800
5536600
5536400
5536200
5536000



Survey Specifications

Survey performed: October-December, 2021

Receiver: GDD GRx8-32

Transmitter: GDD TxII (3.6 kW)

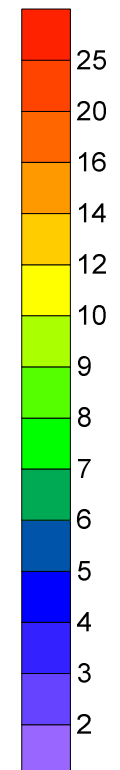
Pulse time: 2 sec

Mx receive window: 690-1050 msec

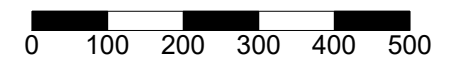
a spacing, n separations: a = 100m, n = 1-6

Current electrode west of potential electrodes

Chargeability (mV/V)



METRES



Victory Resources Corp.
 Mal-Wen Project, Merritt Area, BC - Lines 8S-1S
 RES2DINV Inverted Chargeability Data
 Inverted Model Sections

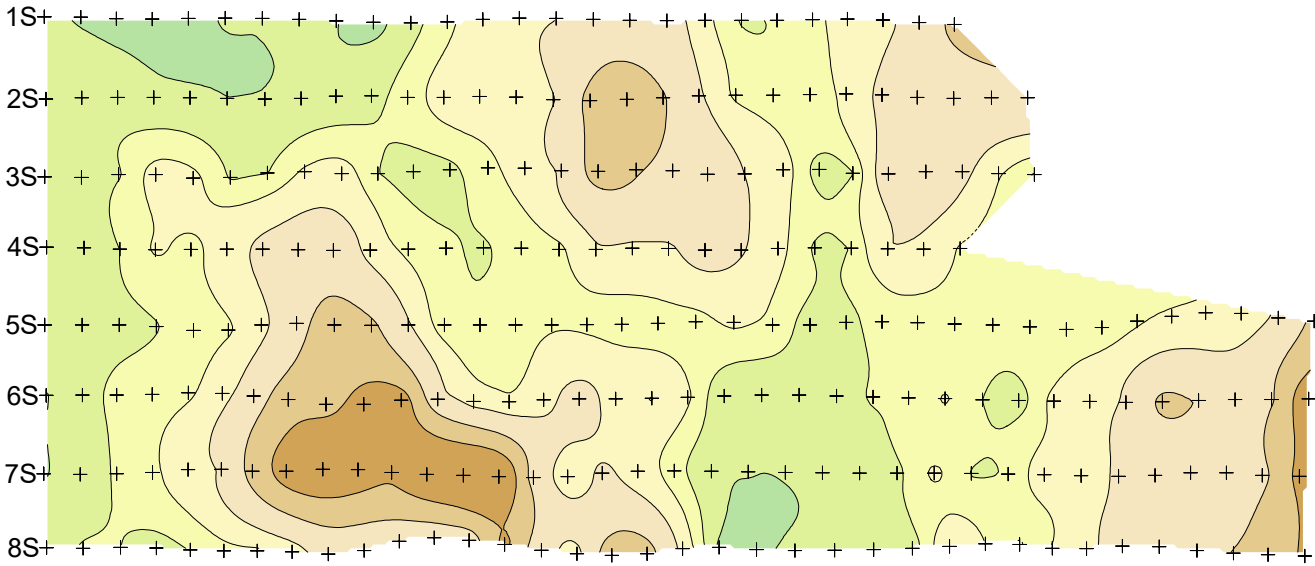
Drawn by: B Scott

Date: March 2022

Scott Geophysics Ltd.

681000 681200 681400 681600 681800 682000 682200 682400

5538000
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5537400
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5536400
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5536000



681000 681200 681400 681600 681800 682000 682200 682400

Survey Specifications

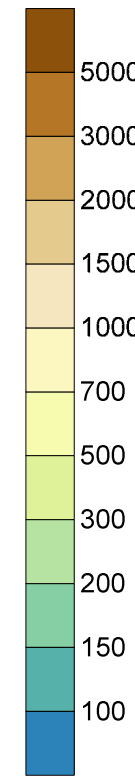
Survey performed: October-December, 2021

Receiver: GDD GRx8-32
Transmitter: GDD TxII (3.6 kW)
Pulse time: 2 sec
Mx receive window: 690-1050 msec

a spacing, n separations: a = 100m, n = 1-6
Current electrode west of potential electrodes

Grid coordinates: WGS84 UTM Zone 10U

Resistivity (Ω m)

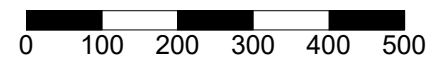


5000
3000
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300
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150
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5537000
5536800
5536600
5536400
5536200
5536000



METRES

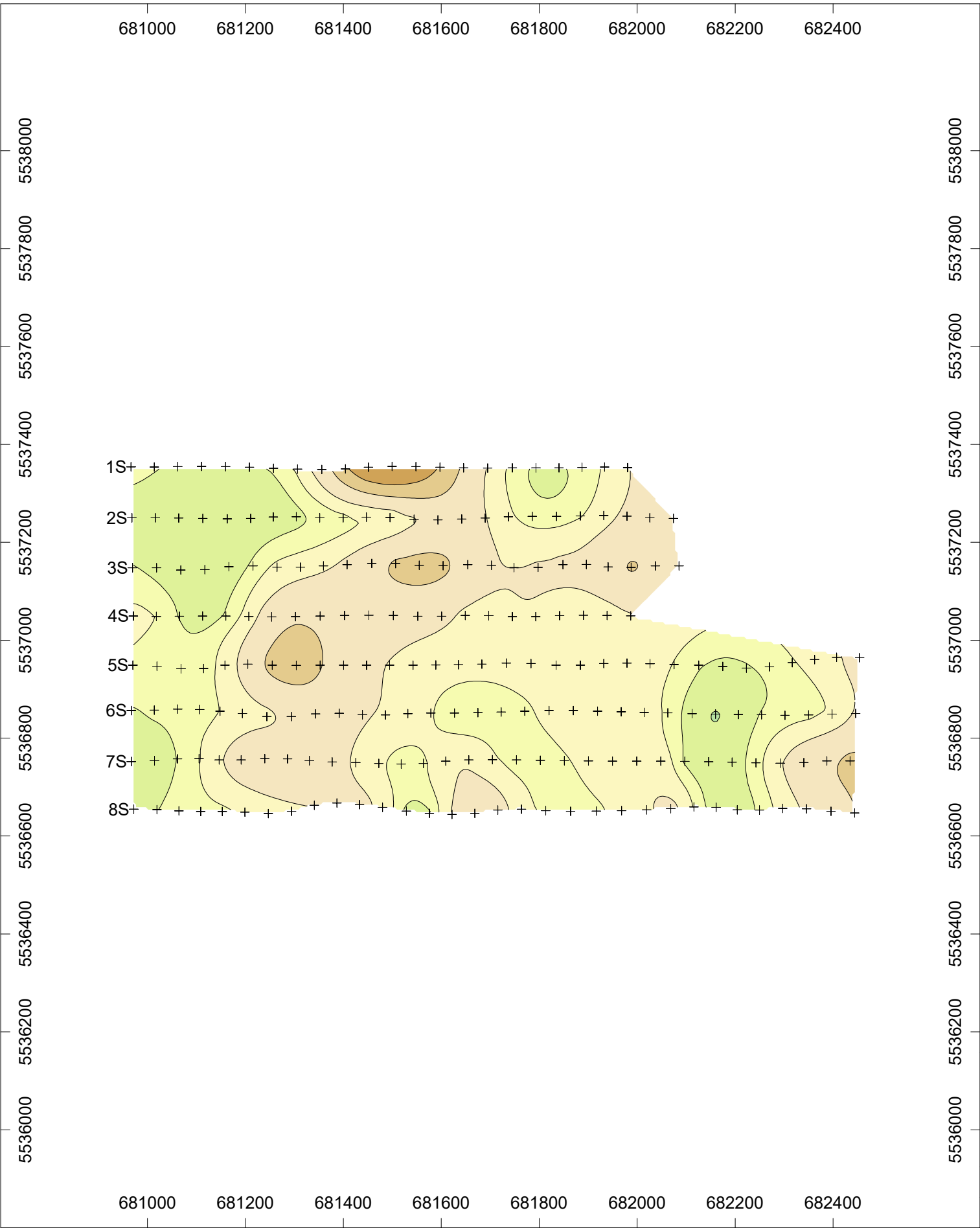


Victory Resources Corp.
Mal-Wen Project, Merritt Area, BC - Lines 8S-1S
RES2DINV Inverted Resistivity Data
75 metre Depth Plan

Drawn by: B Scott

Date: March 2022

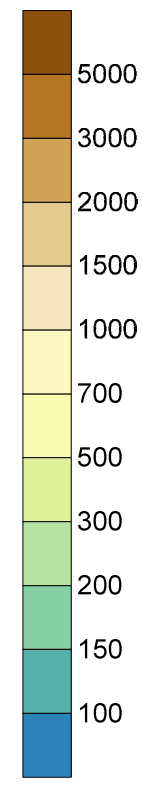
Scott Geophysics Ltd.



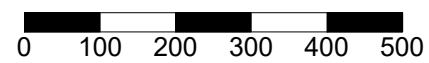
Survey Specifications

Survey performed: October-December, 2021
 Receiver: GDD GRx8-32
 Transmitter: GDD TxII (3.6 kW)
 Pulse time: 2 sec
 Mx receive window: 690-1050 msec
 a spacing, n separations: a = 100m, n = 1-6
 Current electrode west of potential electrodes
 Grid coordinates: WGS84 UTM Zone 10U

**Resistivity
(Ω m)**



METRES



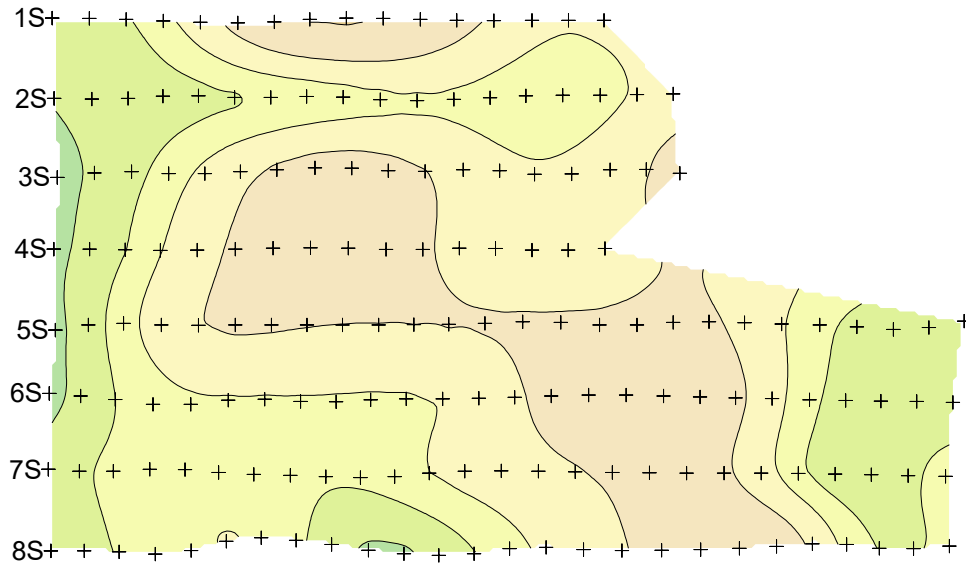
Victory Resources Corp.
 Mal-Wen Project, Merritt Area, BC - Lines 8S-1S
 RES2DINV Inverted Resistivity Data
 150 metre Depth Plan

Drawn by: B Scott Date: March 2022

Scott Geophysics Ltd.

681000 681200 681400 681600 681800 682000 682200 682400

5538000
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5537200
5537000
5536800
5536600
5536400
5536200
5536000



681000 681200 681400 681600 681800 682000 682200 682400

Survey Specifications

Survey performed: October-December, 2021

Receiver: GDD GRx8-32

Transmitter: GDD TxII (3.6 kW)

Pulse time: 2 sec

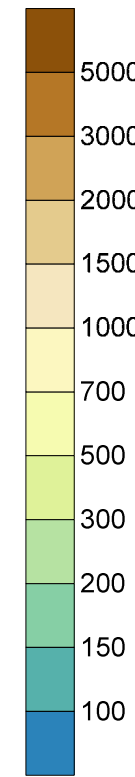
Mx receive window: 690-1050 msec

a spacing, n separations: a = 100m, n = 1-6

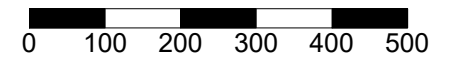
Current electrode west of potential electrodes

Grid coordinates: WGS84 UTM Zone 10U

Resistivity (Ωm)



METRES



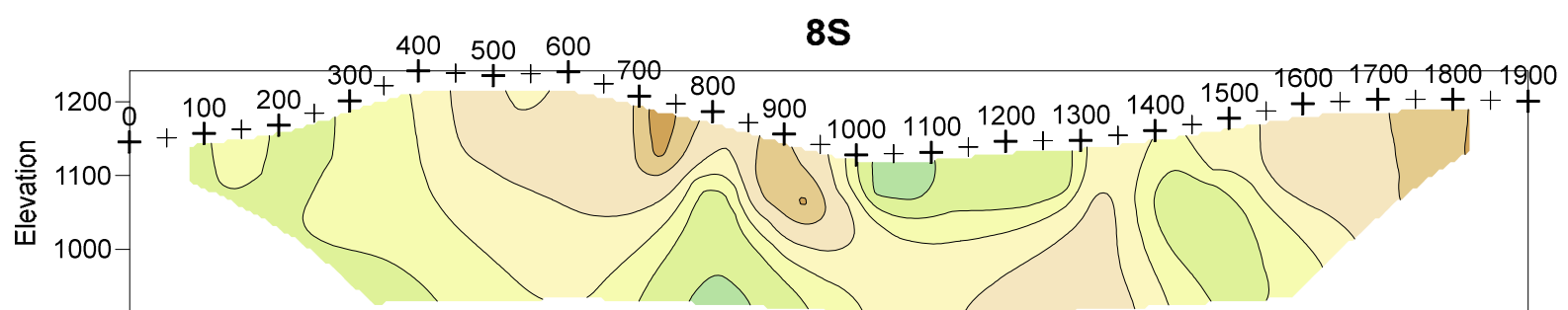
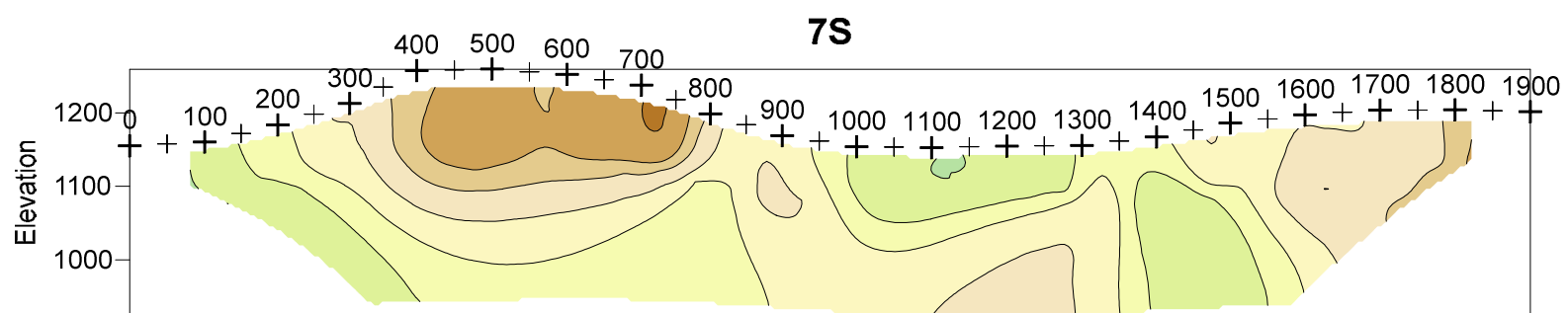
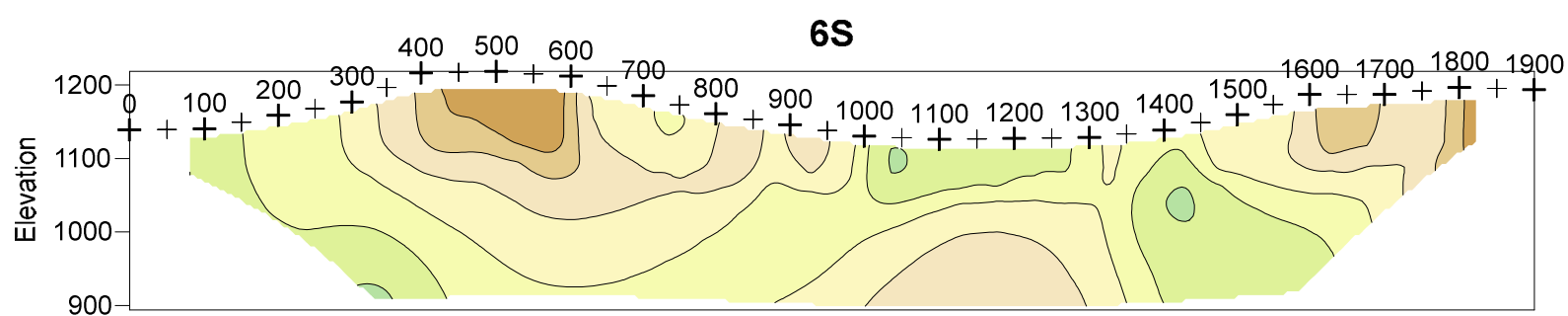
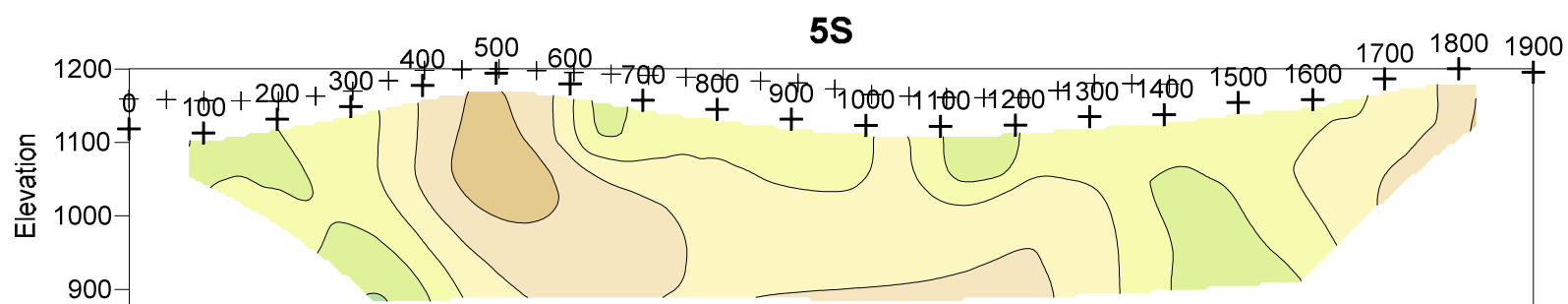
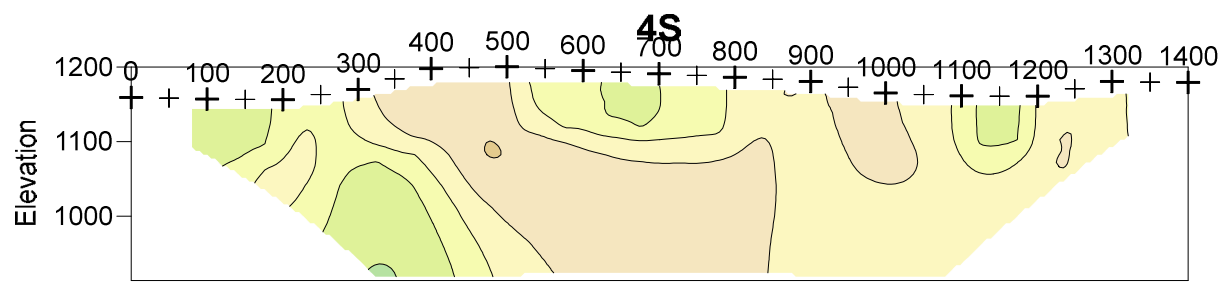
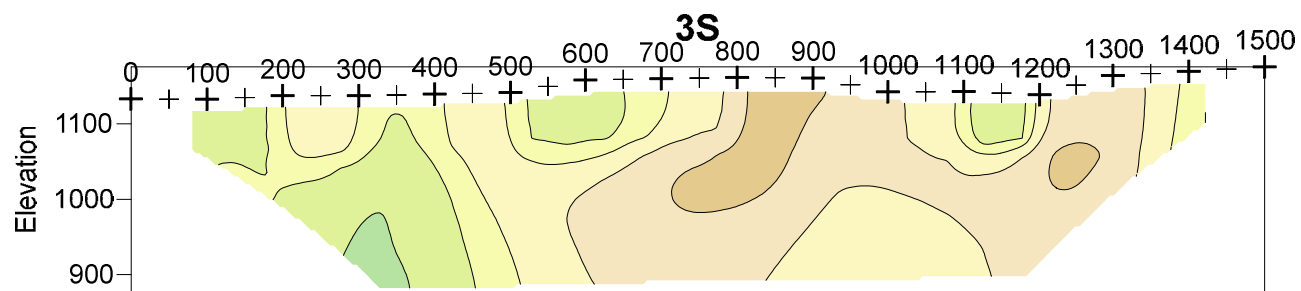
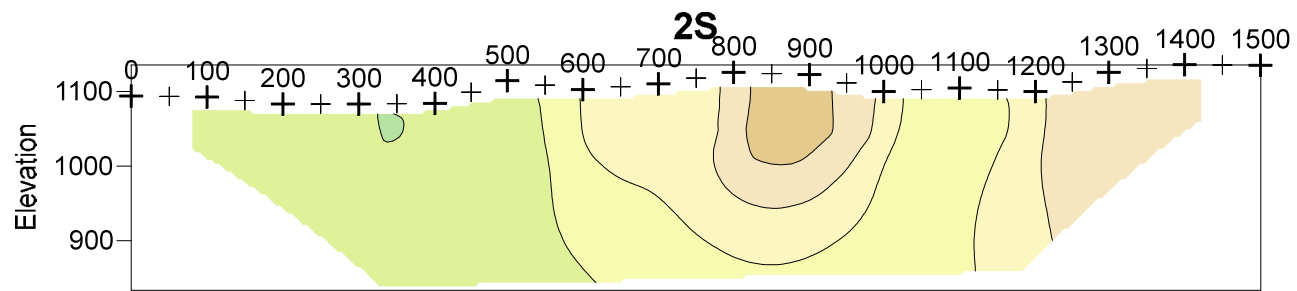
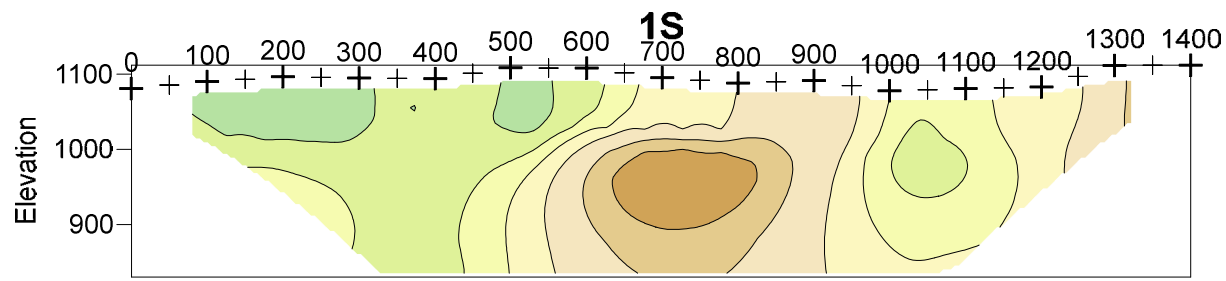
5538000
5537800
5537600
5537400
5537200
5537000
5536800
5536600
5536400
5536200
5536000

Victory Resources Corp.
Mal-Wen Project, Merritt Area, BC - Lines 8S-1S
RES2DINV Inverted Resistivity Data
250 metre Depth Plan

Drawn by: B Scott

Date: March 2022

Scott Geophysics Ltd.



Survey Specifications

Survey performed: October-December, 2021

Receiver: GDD GRx8-32

Transmitter: GDD TxII (3.6 kW)

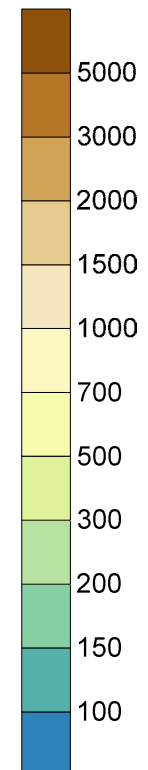
Pulse time: 2 sec

Mx receive window: 690-1050 msec

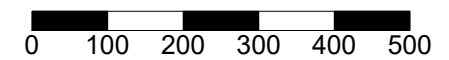
a spacing, n separations: a = 100m, n = 1-6

Current electrode west of potential electrodes

**Resistivity
(Ω m)**



METRES



Victory Resources Corp.
 Mal-Wen Project, Merritt Area, BC - Lines 8S-1S
 RES2DINV Inverted Resistivity Data
 Inverted Model Sections

Drawn by: B Scott

Date: March 2022

Scott Geophysics Ltd.